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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. X—NO 48

TORONTO, ONT., FRIDAY, MAY 25, 1877.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

THIS WEEK.

NEW COTTONS.
NEW DUCKS.
NEW DRESS GOODS.
NEW HOSIERY.
NEW MILLINERY SILKS.
NEW TROWSERINGS.
NEW COATINGS.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto;
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, May 20, 1877.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and CO.,
HAMILTON,

Assortment complete in every department. Cheap
and choice lines in

FANCY DRESS GOODS,

ALPAHAS, Black & Colored,

PRINTS, English & American,

DRESS LINENS,

PARASOLS, NECK TIES,

Hosiery—English, German and American,

Gloves, Laces, Dress Trimmings, &c.

Coatings, Tweeds, Dosskins.

TAILORS TRIMMINGS of all de.scription.

GENTS FURNISHINGS.

THOS. C. KERR & CO.

The Leading Wholesale Trade of Toronto.

1877.

**A R. McMASTER
& BROTHER,**
Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1877.

TEAS | TEAS | TEAS

Fresh New Crop Teas just arriving

as follows

Young Hysons, low, med., fine, choice
Gunpowders. do., do., do.
Imperials, do., do., do.
Japans, do., do., do.
Congos and Pekoes, low, medium,
fine, choice.

SAMPLES MAILED FREE ON APPLICATION

*To Cash and prompt paying customers
only.*

SMITH & KEIGHLEY,

No. 9 Front Street East, Toronto.

Toronto, Feb. 23 1877.

The Leading Wholesale Trade of Toronto.

1877. | SPRING. | 1877.

GORDON, MACKAY & CO.

Are in daily receipt of their

Foreign Imports,

which are in

Usual Comprehensive Scale,

and expect to be

Fully Assorted in various Departments

BY

TUESDAY, MARCH 6.

Their CANADIAN DEPARTMENTS will be found
unusually attractive.

Full lines of the LYBSTER MILLS GOODS,
BEST VALUE IN THE DOMINION.

Toronto, February 28, 1877.

OUR

HABERDASHERY

AND

Small Ware Department

IS WELL ASSORTED.

BUYERS

can check off their lists in a satisfactory manner.

Samson,

Kennedy,

& Gemmel

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto, May 22, 1877.

The Chartered Banks.

BANK OF MONTREAL.**NOTICE**

is hereby given that

A Dividend of Six per Cent.

UPON THE

PAID-UP CAPITAL STOCK

of this institution has been declared for the current half year, and that the same will be payable at its

BANKING HOUSE IN THIS CITY,

on and after

FRIDAY, the FIRST OF JUNE next.

The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank,

On Monday, the 4th of June next.

The chair to be taken at one o'clock.

R. B. ANGUS,

General Manager.

Montreal, 20th April, 1877.

The Canadian BANK OF COMMERCE.*Head Office,* - - - *Toronto.*

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

DIRECTORS.HON. WILLIAM McMASTER, *President.*HON. ADAM HOPE, *Vice-President.*Noah Barnhart, Esq. James Michie, Esq.
F. W. Cumberland, Esq. T. Sutherland Stayner, Esq.
William Elliot, Esq. George Taylor, Esq.

Jno. J. Arnton, Esq.

W. N. ANDERSON, General Manager.

J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent.**BRANCHES.**Barrie, Hamilton, Simcoe,
Brantford, London, Stratford,
Cayuga, Lucan, Strathroy,
Chatham, Montreal, Thorold,
Collingwood, Orangeville, Toronto,
Dundas, Ottawa, Trenton,
Galt, Paisley, Walkerton,
Goderich, Peterboro', Windsor,
Guelph, St. Catharines, Woodstock,
Sarnia.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.*New York*—The American Exchange National Bank.
London England Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.*Incorporated by Royal Charter.***PAID-UP CAPITAL, \$1,000,000 STG.***London Office*—3 Clements Lane, Lombard St. E.C.**COURT OF DIRECTORS.**John James Cater. H. J. B. Kendall.
Henry R. Farrar. J. J. Kingsford,
Alexander Gillespie. Frederic Lubbock,
Richard H. Glyn, A. H. Phillpotts,
W. Burnley Hume, J. Murray Robertson

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY—General Manager.

WM. GRINDLEY—Inspector.

Branches and Agencies in Canada.London, Napanee, Quebec.
Brantford, Kingston, St. John, N.B.
Paris, Ottawa, Fredericton, N.B.
Dunville, Arnprior, Moncton, N.B.
Hamilton, Renfrew, Halifax, N.S.
Toronto, Montreal, Victoria, B.C.
Stanley, B.C.**Agents in the United States.***NEW YORK*—D. A. McTavish and G.M. Morris—Agts
SAN FRANCISCO—A. McKinlay and H. W. Glenny—
Agents.*LONDON BANKERS*—The Bank of England; Messrs.
Glyn & Co.*Foreign Agents*: Liverpool—Bank of Liverpool. Australia—
Union Bank of Australia. New Zealand—Union Bank
of Australia. Bank of New Zealand. India, China, and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank. Paris—Messrs. Marcuard, Andre & Co.
Lyons—Credit Lyonnaise.**CONSOLIDATED BANK OF CANADA.**

Notice is hereby given that a

DIVIDEND OF THREE P. C.

upon the paid-up Capital Stock of this institution has this day been declared for the current half-year (making with the previous half-year's Dividend) SIX AND ONE-HALF PER CENT (6½ per cent) for the current year, and the same will be payable on and after

Friday, the First day of June next.**THE TRANSFER BOOKS**

will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meetingof Shareholders will be held at the Banking House,
Montreal,**On Wednesday, the Sixth day of June next,
at Twelve o'clock noon.**

By order of the Board,

J. B. RENNY,

General Manager.

Montreal, April 19, 1877.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.**Capital - - - \$9,000,000***Head Office,* - - - *Montreal.***BOARD OF DIRECTORS.**HON. JOHN H TON, President
JOHN McLENNAN Vice-President.
Sir Hugh Allan, Andrew Allan, Esq.
Damase Masson, Esq. Hector Mackenzie, Esq.
R. Anderson, Esq.

GEORGE HAGUE, General Manager.

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.Montreal. Napanee.
Toronto. Brantford.
Hamilton. Elora.
Kingston. Belleville.
Belleville. Lindsay.
London. Almonte.
Chatham. Kincardine.
Galt. Orangeville.
Ottawa. Pembroke.
Windsor. Mitchell.
Ingersoll. Waterloo, Ont.
St. Thomas. St. John's, Que.
Stratford. St. Hyacinthe.
Eggleston. Sorel.
Owen Sound. Renfrew.
Walkerton. Fergus.
Prescott. Beauharnois.
Perth. Gananoque.
Levis. Winnipeg, Manitoba.*Agents in Great Britain*—London, Merchants Bank of
Canada, 32 Lombard Street. *London Committee*—Sir
William J. W. Baynes, Bart., Hugh Edmonston Mont-
gomerie, Esq., Thos. Milburn, Esq. HUGH MUIR,
Manager.*Bankers in Great Britain*—The London Joint Stock
Bank, The Bank of Scotland.*Agents in New York*—W. J. Ingram and James Goldie,
62 Wall Street.*Banks in New York*—The National Bank of the Re-
public.**THE BANK OF TORONTO, CANADA.****DIVIDEND NO. 42.**

Notice is hereby given that a dividend of

FOUR PER CENT

for the current Half-year, being at the rate of EIGHT PER CENT per annum upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Friday, First June next.

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days inclusive.

THE**ANNUAL GENERAL MEETING**of Stockholders for the Election of Directors will be held
at the**Banking House of the Institution,**

ON

Wednesday, the 20th day of June next.

The chair to be taken at noon.

By order of the Board.

(Signed)

A. COULSON, Cashier.Bank of Toronto,
Toronto, April 25th, 1877.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEEB, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAM, Cashier.

AGENTS
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

Notice is hereby given that a Dividend of 4 per cent upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city, on and after Tuesday, the first day of May next. The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive. The annual meeting of the stockholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, on Wednesday, the 30th day of May next at 12 o'clock noon.
By order of the Board.
R. H. BETHUNE, Cashier.

Toronto, Mar. 28, 1877.

BANK OF HAMILTON.

DIVIDEND NO. 9.

Notice is hereby given that a Dividend of Four per cent for the current half-year being at the rate of eight per cent per annum upon the paid-up Capital Stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Friday, the 1st day June next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year, will be held at the Banking House, in this city, on Tuesday, the Nineteenth day of June next. The chair will be taken at Twelve o'clock noon.

By order of the Board.

H. C. HAMMOND, Cashier.

Hamilton, April 26, 1877.

STANDARD BANK OF CANADA.

CAPITAL SUBSCRIBED, \$627,500
CAPITAL PAID-UP, 501,250

HEAD OFFICE, TORONTO.

DIRECTORS;
HON. T. N. GIBBS, M.P., President.
W. F. COWAN, Vice-President.
A. T. TODD, W. F. ALLAN,
W. H. GIBBS, M.P., DR. MORTON,
R. C. JAMIESON,
J. L. BRODIE, Cashier.

AGENCIES.
Bradford, Cannington, Picton, Harriston, Markham, Newcastle, Colborne.

Montreal—Bank of Montreal.
New York—Messrs. Smithers & Watson.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, \$2,000,000.

Head Office, Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. JOHN SHARPLES, Vice-President.
Hon. Geo. Irvine, Hon. Thos. McGreevy,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
Branches—Savings Bank (Upper Town), Montreal.
Ottawa, Three Rivers.

Foreign Agents—London—The London and County Bank. New York—National Park Bank

The Chartered Banks.

THE MOLSONS BANK.
INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000. Rest, 540,000.

HEAD OFFICE MONTREAL.

DIRECTORS.
JOHN MOLSON, Esq., President.
Hon. THOMAS WORKMAN, M.P., Vice-President.
THOMAS CRAMP, Esq., R. W. SHEPHERD, Esq.
T. JAMES CLAYTON, Esq., Hon. D. L. MACPHERSON.
H. A. NELSON, Esq.
F. WOLFFERSTAN THOMAS, Cashier.
M. HEATON, Inspector.

BRANCHES OF THE MOLSONS BANK:
Brockville, Millbrook, Toronto,
Exeter, Morrisburg, Windsor,
Inversoll, Owen Sound, Sorel, P.Q.
London, Smith's Falls, Campbellton, N.B.
Meaford, St. Thomas.

AGENTS IN THE DOMINION.
Quebec and Ontario—Bank of Montreal and its Branches
New Brunswick—Bank of New Brunswick, St. Jo. n.
Nova Scotia—Halifax Banking Co. and its Branches.
Prince Edward Island—Merchants Bank of Halifax,
Charlottetown & Summerside.
Newfoundland—Commercial Bk of N'fndland, St. Johns.

AGENTS IN THE UNITED STATES.
New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. C. F. Smithers & W. Watson;
Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago—First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co Bank; Toledo, Second National Bank.

AGENTS IN GREAT BRITAIN.
London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of Exchange.

UNION BANK OF HALIFAX

Capital \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., President.
JOHN GIBSON, Esq., Vice-President.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., Cashier.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.
Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$200,000

PRESIDENT—JOHN S. MACLEAN.
CASHIER—THOS. FYSHE.

DIRECTORS.
John Doull, Samuel A. White,
James J. Bremner, Daniel Cronan.

Head Office - - Halifax, N.S.

Branches:
Amherst, Digby, North Sydney,
Annapolis, Kentville, Pictou,
Bridgetown, New Glasgow, Yarmouth, St. John, N.B.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

Robert Gillespie, Esq., (London Director Bank of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., Dec., 1876.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 31st MAR., 1877. 1,328,684
RESERVE FUND 300,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope
G. K. Foster. E. O. Brigham. G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, Cashier

BRANCHES.
Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.
Agents in Montreal—Bank of Montreal.
London, England—London & County Bank.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Dividend No. 110.

NOTICE is hereby given that a dividend of THREE AND A HALF PER CENT upon the capital stock of this institution, has this day been declared for the current half-year, and that the same will be payable at its banking house in this city, on and after FRIDAY, FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

NOTICE is also given that the ANNUAL MEETING of the stockholders, for the Election of Directors for the ensuing year, will be held at the banking house in this city, on Monday, the Fourth day of June next.

The chair to be taken at TWELVE o'clock NOON precisely.

By order of the Board,
J. STEPHENSON, Cashier.

April 27, 1877.

UNION BANK

OF PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - - - Montreal.

C. S. CHERRIER, President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Bank of Prince Edward Island.

INCORPORATED 1856.

DIRECTORS;

Hon. Joseph Hensley, President
Hon. John Longworth. Hon. W. W. Lord
Hon. Daniel Davies. Hon. T. Heath Haviland
Richard Heartz, Esq. James Peake, Esq
J. R. Brecken, Cashier.

AGENTS.
London, England..... Union Bank of London.
New York..... Messrs. M. K. Jeup, Paton & Co
Boston..... National Exchange Bank.
Montreal..... Bank of Montreal.
St. John..... Bank of New Brunswick.
Halifax..... Bank of Nova Scotia.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND NO. 5.

Notice is hereby given that a dividend at the rate of **Seven per cent per annum**

upon the paid-up capital stock of the Bank has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after Friday, the First day of June next. The transfer books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of Shareholders for the Election of Directors, will be held at the Banking House in this city, on Wednesday, the 20th day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

The Federal Bank of Canada, Toronto, 24th April, 1877.

IMPERIAL BANK OF CANADA.

Capital Authorized\$1,000,000
Capital Subscribed..... 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BAWSON, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., R. CARRIE, Esq.,
JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Branches—St. Catharines, Ingersoll, Port Colborne and Welland.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
JAMES KITCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

NOTICE is hereby given that a dividend of **THREE per cent.** upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its banking house in this city on and after Friday, the first day of June next. The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders will be held at the bank on

Tuesday, 5th June next,

at 3 o'clock p.m.

By order of the Board,

WM. K. DEAN, Cashier.

April 28, 1877.

BANK OF LIVERPOOL, LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, \$500,000

DR. FORBES, M.P., President.
THOMAS REES, Esq., Vice-President.
JOHN A. LESLIE, Manager.
ROBIE S. STERN, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
HON. JEREMIAH NORTHUP, Senator, Vice-Pres.
Allison Smith, Esq. Michael Dwyer, Esq.
James Butler, Esq. Thomas A. Ritchie, Esq.
John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agents in Prince Edward Island:

Charlottetown Owen Connolly, Agent.

Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.

Pictou—Wm. Ives. Sydney—J. E. Burchell.

Truro { John B. Dickie. Weymouth—C. Campbell, Jr.

{ F. H. Arnaud. Maitland (Hants Co.)—David Frieze.

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:

C. E. BROWN, Vice-President.
John Lovitt, Hugh Cann, J. W. Moody.
T. W. JOHNS, Cashier.

Correspondents at

Halifax..... The Merchants Bank of Halifax.

St. John The Bank of Montreal.

do. The Bank of British North America.

Montreal The Bank of Montreal.

New York The National Citizens Bank.

Boston The Elton National Bank.

London, G. B. The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.

Deposits received and interest allowed.

Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.

Ottawa Branch—Sam. Benoit, Manager.

Agents in New York—National Bank of the Republic.

England—National Bank of Scotland.

Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$200,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
Branches: Lockeport and Wolfville, N. S.

AGENTS IN LONDON..... The Union Bank of London.

" NEW YORK..... The Bank of New York,

" BOSTON..... Williams & Hall.

" ONT. & QUE... The Ontario Bank.

METROPOLITAN BANK. MONTREAL.

The Annual General Meeting of the Shareholders of the METROPOLITAN BANK of Montreal, will be held on Monday, the 4th day of June next. The chair to be taken at Three o'clock p. m. The Transfer Books will be closed from the 19th May to 5th June. In addition to the ordinary business of the meeting, the Act now before Parliament will be considered if passed and accepted, if so decided, and all steps authorized by such Act for the winding up of the Bank, the appointment of liquidators, &c. will be considered and taken. By order.

G. H. R. WAINWRIGHT, Cashier.
Montreal, April 20, 1877.

The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 40.

Notice is hereby given, that a dividend of Four per cent upon the Capital Stock of this institution, has this day been declared for the current half year, and that the same will be payable, at the Bank and its Branches, on and after Friday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

Notice is also given that the Annual General Meeting of the Stockholders, for the Election of Directors for the ensuing year, will be held at the Banking House, in this City, on TUESDAY, the 12th day of June next.

The chair to be taken at 12 o'clock noon, precisely.

By order of the Board.

D. FISHER, General Manager.

Ontario Bank, Toronto, April 20, 1877.

HALIFAX BANKING CO'Y. HALIFAX, N.S.

Established 1825.

CAPITAL PAID UP \$500,000.

DIRECTORS.

WM. M. HARRINGTON PRESIDENT.
ROBIE UNIACKE VICE-PRESIDENT.
F. D. CORBETT. | THOMAS BAYNE. | L. J. MORTON.
SAMUEL H. BLACK Cashier.

AGENCIES.

Truro, N.S. C. H. BLANCHARD, Agent
Parrsboro, N.S. A. S. TOWNSHEND, Agent.

AGENTS.

London, G. B. Union Bank of London.
Montreal Molson's Bank.
New York Bank of New York.
Boston Suffolk National Bank.

EXCHANGE BANK

OF CANADA.

CAPITAL PAID UP, - - - - \$1,600,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President. T. CAVERHILL, Vice-Pres
A. W. Ogilvie Thomas Tiffin,
E. K. Greene, James Crathern,
Alex. Buntin.

C. R. MURRAY, Cashier. GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. O. M. Counsell, Manager.
Aylmer, Ont. J. G. Billet, do.
Park Hill, Ont. D. E. Cameron, do.
Bedford, P.Q. T. L. Rogers, do.
Joliette, P.Q. D. O. Pease, do.

AGENCIES.

Quebec..... Owen Murphy. Valleyfield..... D. B. Pease.

FOREIGN AGENCIES.

London - The Alliance Bank, (Limited).
New York—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall Street.
Chicago—Union National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for at lowest rates.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved **Real Estate Security.**

It offers amongst others the following advantages:—
1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.
The Company also purchases mortgages at liberal rates. Forms of application and full particulars may be had on application to D. McGEE, Secretary,
23 Toronto Street, Toronto.

Financial.

**CANADA PERMANENT
LOAN & SAVINGS COMPANY**

PAID-UP CAPITAL, - \$1,750,000
TOTAL ASSETS, - 4,883,474

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON,
Manager.

**THE FREEHOLD
Loan and Savings Co.**

DIVIDEND NO. 35.

Notice is hereby given that a dividend of five per cent. for the current half year has been declared on the capital stock of the Company, payable on and after Friday, 1st June next.

The transfer books will be closed from 16th to 31st instant, both days inclusive.

The annual general meeting of the shareholders will be held at the office of the Company, on Tuesday, the Fifth day of June next, at Twelve o'clock, noon, for the election of Directors and other business. Notice is also given that a new code of by laws will be submitted for the consideration of the meeting.

By order of the Board,

CHARLES ROBERTSON,

Toronto, 2nd May, 1877. Manager.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - \$1,000,000
RESERVE FUND - 280,500
TOTAL ASSETS - 2,600,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Geo. Gooderham, Esq.

Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - \$1,000,000
Paid up, - 672,500
Reserve Fund, - 135,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED.)

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.

J. G. MACDONALD
Manager.

44 King Street West, Toronto.

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

Financial

BUILDING & LOAN ASSOCIATION

PAID-UP CAPITAL \$700,000
RESERVE FUND 73,821
TOTAL ASSETS 1,000,000

Money lent on the Security of Improved Farms and productive City and Town property. Mortgages and Municipal Debentures purchased. Interest allowed on Deposits ON CALL at the rate of five per cent per annum—by special arrangement six per cent per annum.

Offices 34 King St. East,
Toronto, Feb. 3, 1877.

ISAAC C. GILMOR,
Secretary and Treasurer.

**HURON AND ERIE
LOAN & SAVINGS COM'Y
LONDON, ONT.**

PAID UP CAPITAL \$963,461
RESERVE FUND 24,000
TOTAL ASSETS 1,895,819

Money advanced on improved farm property on favorable terms of repayment.

Mortgages purchased.

Interest allowed on deposits in Savings Bank at 5 and 6 per cent. per annum.

OFFICE—442 Richmond Street, London, Ont.
L. GIBSON, Manager.

**Dominion Savings & Investment Soc.,
LONDON, ONT.**

INCORPORATED 1872.

Capital \$1,000,000
Subscribed 800,000
Paid-up 400,000
Reserve Fund 70,000
Savings Bank Deposits 300,000

Loans made on farm and city property, on the most favorable terms.

Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.

Draws Sterling exchange on London in sums to suit.

D. MACFIE, President. F. B. LEYS, Manager.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

Hon. ADAM HOPE President.
W. E. SANFORD Vice-President.

Capital authorized to date \$1,000,000
Subscribed capital 950,000
Paid up capital 686,749
Reserve and Contingent Fund 65,000
Total assets 1,074,404

MONEY ADVANCED on the security of Real Estate on favourable terms of repayment.

MONEY RECEIVED ON DEPOSIT and interest allowed thereon at 5 and 6 per cent. per annum.

Office King Street, Hamilton, Ont.
H. D. CAMERON, Treas.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers

CORNER HOSPITAL ST. AND EXCHANGE
COURT,
MONTREAL.

J. D. CRAWFORD. GEO. W. HAMILTON.

JOHN CONVERSE,

Stock and Exchange Broker,

P. O. Box 275. 15 HOSPITAL ST., MONTREAL.

Stock Shares Debentures, etc., etc., bought and sold on commission, for cash or to carry on margin.

Commercial paper negotiated.

Mortgages and Loans effected.

P.S.—References given by permission to several of the leading Banks of Canada in Montreal, when required.

Financial.

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

HENRY C. SCOTT

STOCK AND SHARE BROKER,
(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,
113 Francois Xavier Street,
MONTREAL.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

H. L. HIME & CO.,

Stock Brokers and Estate Agents,
20 KING ST. EAST, TORONTO.

Buy and sell on commission, Stocks, Debentures, Mortgages, &c.

N.B.—Loans negotiated on Mortgage. Orders from the country promptly attended to.

MACDOUGALL & DAVIDSON,

BROKERS,
North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

HOPE & TEMPLE,

STOCK BROKERS,

MEMBERS OF STOCK EXCHANGE,

18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE
Halifax, N. S.**

Transact a General Banking Business Exchange chased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities

Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

TAYLOR'S BANK,

LONDON, ONT.

Established 1863.

HENRY TAYLOR, JOHN W. SIFTON
Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits.

Financial.

Robert Beaty & Co.
BANKERS, BROKERS, & c.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

BUCHAN BROS.
LAWRENCE BUCHAN. EWING BUCHAN.
STOCK BROKERS,
Members of the Stock Exchange,
22 KING STREET EAST, TORONTO,
Insurance and General Agents.
Buy and sell Stocks, Municipal and other Debentures, Government Bonds and all good class securities,

Alexander & Stark,
STOCK BROKERS,
Members of the Stock Exchange.
Buy and sell Stocks, Debentures, &c. Money loaned.
Existing mortgages purchased.

Orders from the Country promptly attended to.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.
SPRING, 1877.

Our Mr. DUNCAN has returned from the markets, and our
Travellers are out with Samples
OF
BRITISH, AMERICAN AND CANADIAN
DRY-GOODS

January 30, 1877.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of
ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.

HAMILTON.
ADAM BROWN. ST. CLAIR BALFOUR

Thomson, Birkett and Bell,
HAMILTON.

OFFER
DUNDAS COTTON YARNS
AND SEAMLESS BAGS AT REDUCED
PRICE LIST OF MAY 8.

The Leading Wholesale Trade of Montreal.

HENRY MILWARD & SONS,
REDDITCH.
Manufacturers of NEEDLES, FISH HOOKS,
etc. A full assortment in Stock.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

FINLAYSON, BOUSFIELD & CO.,
JOHNSTONE.
MANUFACTURERS OF
Linen Machine Threads,
Gilling Twines,
Shoe Threads.
A full assortment in stock. Orders received from the Wholesale Importers only.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

C. A. RICKARD'S
BELL BUSK MILLS via LEEDS.
Machine Silks,
Hardash, &c.
A full assortment in stock.
Orders received from the Wholesale Importers only.
GEO. W. MOSS,
AGENT,
136 McGill St., Montreal.

CLARK & COMPY,
Anchor Thread Works,
PAISLEY,
would call attention to their
Best SIX-CORD Extra Quality,

Trade  Mark.

specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEO. W. MOSS,
Agent,
136 MCGILL ST., MONTREAL.

W. & F. P. CURRIE & CO.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa Chair and Bedsteads.
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THOMAS H. COX
IMPORTER AND DEALER IN
Teas, Wines and General Groceries,
WHOLESALE.
478 St. Paul & 399 Commissioners Streets,
MONTREAL.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

THE CANADIAN RUBBER Co.
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St., "



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can be had from any Wholesale Dry Goods firm or from the Agent

JAMES L. FOULDS,
MONTREAL

30 & 32 Lemoine St.,

The Leading Wholesale Trade of Montreal.

J. G. MACKENZIE & CO.,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

D. McINNES & CO.,
Canadian Manufactures,

IMPORTERS OF

Foreign Woollens, Tailors Trimmings, &c.

We have completed our arrangements with the different manufacturers of **FALL AND WINTER WOOLLENS**, and shall offer to the trade special inducements in price, in Tweeds, Etoffes, Flannels, Knitted Goods, &c.

Our Imported samples of Woollens are to hand, comprising the latest Novelties and Designs produced by the most prominent English and Scotch makers. The entire Range of Samples will be shortly shown by our representative, until then it will be to the advantage and profit of Merchants to defer placing any orders.

D. McINNES & CO.,
22 St. Helen St., Montreal.

OILS FOR SALE.

LINSEED OIL, OLIVE OIL & COD OIL.

FOR SALE BY

Copland & McLaren,
MONTREAL.

The Cook's Friend
BAKING POWDER

a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

STEEL.

CAST, MACHINERY, SPRING, &c.
A. C. LESLIE & CO., Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Commissioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL

have their assortment of

BRITISH, FOREIGN & AMERICAN GOODS
Complete in every Department.

American Goods on New York jobbing terms of 60 days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-fitters', Plumbers' and Gasfitters Supplies.

Dealers in Pig Iron and Metals generally, Boiler Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and Fittings, Galvanized Iron, &c. Engineers' Stocks and Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs, Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT

SIX CORD



TRADE MARK

SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend their customers and the public to use this **COTTON THREAD ONLY** with their Machines.

WHEELER & WILSON MANF'G CO'Y.
SINGER MANF'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.

Orders received from Importers only.

WALTER WILSON & CO.,

Sole Agents, 1 St. Helen St., Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.



Line Machin Thread, Wax Machine Thread Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

WALTER WILSON & COMP'Y,
Sole Agents for the Dominion,
1 & 3 ST HELEN STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

JAMES JACK & CO.,

Importers of

TEAS, SUGARS, SPICES

Mediterranean Produce, English Groceries, &c.,

AND COMMISSION MERCHANTS,

100 St. Peter Street, Montreal.

1877. **SPRING.** 1877.

SPECIAL.

STOCK NOW COMPLETE.

We are now prepared to show a **LARGE, COMPLETE** and **VERY CHEAP** stock of **BRITISH & FOREIGN**

DRY - GOODS.

Our new Warehouses, | **T. JAMES CLAXTON & CO.,**
ST. JOSEPH ST. | MONTREAL.

Mercantile Summary.

A GANG of men began work last week upon the Windsor gas works.

THE Dominion Government has made a grant of \$25,000 for the assistance of the Icelandic settlers in Manitoba.

A CAR containing bonded goods for Winnipeg was robbed on the Northern Pacific Railway some days ago, Merchants of that city are the losers.

Six hundred car loads of Vermont white marble were sold at Rutland Vt. the other day, at prices generally very low, a portion of it came to Montreal and Hamilton.

MR. LUNT, of St. John, N. B. is about to place two steamers on the route between Quebec and Montreal, in opposition to the fine boats of the Richelieu and Ontario Company.

MR. G. T. FOOTE, for several years a dealer in fancy goods and "Yankee Notions," in Sherbrooke, has got into financial difficulty, partly it is said, through granting accommodation paper. His stock has been sold out we understand.

WE notice that Mr. D. S. Mackay of Lindsay, dry goods merchant has made an assignment, and that his creditors were called together on 15th. inst., His estate has liabilities of about \$10,000, three fourths of them to one house, and the assets are in poor proportion.

MR. T. H. NOXON, formerly of the branch house, in Walkerton, of Messrs. Noxon Brothers, and more lately resident in Ingersoll, at the head-quarters of the firm, goes to reside in Summerside, P. E. I., where he will act as general agent for the manufactures of the firm in agricultural implements, &c.

The Leading Wholesale Trade of Toronto.

Wholesale Only.

**FOR BUILDERS' HARDWARE,
GENERAL HARDWARE,
TABLE AND POCKET CUTLERY,**

Electro-plated Goods,
Small Wares and Stationery,
Earthenware, China, Glassware,
SEE SAMPLES AT

**THOMSON AND BURNS.
18 & 20 Front St. West, Toronto.**

**The Toronto Tweed Co.
1877. SPRING. 1877.**

We are now showing the

Largest and most Varied Stock

IN THE DOMINION.

Buyers visiting the market would do well to call and examine our goods.

Orders by letter promptly attended to by one of the firm. Samples forwarded at once on application.

**Hird, Fyfe, Ross & Co.
14 Front St. East.**

MR. JACQUES FUCHS, for many years a tailor in Quebec, who has had quite a number of ups and downs during his business career, is again in the hands of the assignee, his liabilities this time are as yet unknown.

H. B. LEFEBVRE an assignee of Montreal, has absconded with \$1,637 of the funds belonging to the estate of Victor Trudel. He gave no security to his creditors, who in the case of his not being found, will lose everything. He is supposed to be on his way to Paris.

THE Almonte Furniture Company have suspended operations, forfeiting their claim to the \$10,000 bonus from the village.

THE Chebucto Marine Railway in Halifax harbor, have recently new-graded and ballasted their centre ways, as they had previously done their large ways. Twelve hundred tons of of stone ballast were required for the purpose, and the depth of water at the outer end is thirty feet.

LUMBER is being actively shipped from Fenelon Falls and Lindsay: and the quantity of square timber is expected to be large. Messrs. Green & Ellis, of the former place will ship about five million feet of lumber; Smith & Co., about eleven million; Bond, Awner, & Co., have already shipped over 300,000 feet in two cargoes.

THE contract for the completion of the Louisburg Railway in Cape Breton has been awarded to Mr. Delaney Oakes of Nova Scotia; while that for building the pier in the harbor is given to Mr. B. Woodhill of Sydney. Both are to begin work in June.

FIVE hundred tons per month is the average out-put of coal at the Albert mines, New Brunswick, and the total amount mined thus far reaches 300,000 tons. The west shaft has been open for fourteen years, and is about 1,300 feet deep, and the length of the lower drift is 3500 feet.

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

McMURRAY & FULLER,

Manufacturers and Wholesale dealers in

WOODENWARE, &c.,

TUBS, PAILS, BROOMS, &c.	WASHBOARDS, CLOTHES PINS, MATCHES, &c.	BRUSHES, CORDAGE, TWINES, &c.
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31 FRONT STREET EAST.Exclusive Agents for the C. C. & Manufacturing Co's
Woodenware, Brooms, &c.

THE Brockville *Monitor* claims for that district the credit of starting the first butter factories, as it did the first cheese factories in Canada. Mr. Purvis has just erected one near Lyn, and Mr. George May, one near Mallorytown. The enterprise is commendable, and there need be no fear of its success if conducted properly. And we know of no locality where the people are more likely to know what constitute good butter, and how it should be made, than the Brockville district.

ON the 12th. inst., an attachment was taken out in the case of Mr. Richard Clayton, a merchant in Hespeler, who began business there in 1871, without personal capital. In 1873 he met his creditors showing a deficit of \$300, an agreement was effected that he should pay 75 per cent. Next he went to Guelph and bought out Wm. Knowles, but there he assigned in 1874. The present is therefore his third failure within about six years, perhaps a sufficient test of the likelihood of his success.

AT the port of St. John N. B. there have been received since the first of the year 64,000 sacks coarse salt, 3,500 sacks of fine, the average price of which has been 47½ to 50c for the former, and 80c for the latter, the sacks containing 200 and 220 lbs. each, making the total quantity nearly fourteen million pounds, most of which is British. This is in addition to a million pounds of rock salt, for salting the timber of newly built vessels, which sells at about \$4.00 per ton.

"If we hadn't made a mistake, and got the *wrong* train off the track, we would have made a big thing." Such was the cold-blooded confession stated to have been made to detective Stockton, of London, by one of three suspected train-wreckers who are now in gaol awaiting their trial, for having, on the 19th September last, thrown from the track an express train on

The Leading Wholesale Trade of Toronto.

Thomas Walls & Sons.*To Merchant Tailors:*

GENTLEMEN.—Our Woollen and Tailors' Trimmings Department is now complete. We can show you a large, varied and choice selection of beautiful goods in the newest designs, in Scotch and West of England Tweeds, Suitings and Worsted Coatings. In this latter line we can offer you special value. Our stock of Broads and Narrows, in West of England Goods in black, blues, Ox-fords and Cambridge, is well assorted. In this department you can obtain all you require for your business.

In our Staple Department we can offer Dry Goods Merchants some good lots very low, in English and American Prints, Cottons, Shirtings, Towellings, &c.

In our Shawl and Silk Departments we have some good large lots, well worth the attention of Jobbers and Wholesale Buyers.

Terms Liberal to Good Men.

Macnab, Marsh & Coen,

WHOLESALE

HARDWARE MERCHANTS**5 Front Street East,****TORONTO.**

the Canada Southern Railway, whereby the engineer was scalded to death, and a number of passengers injured. The train designed to have been wrecked and robbed, was the pay train.

HALIFAX persists in regarding commercial travellers who sell goods in that city without a license from the municipal authorities, as nuisances which deserve the penalty of a fine. Accordingly, three gentlemen from Montreal who were selling goods in that city were last week summoned to the Police Court. One, upon pleading ignorance of the city ordinance, was allowed to go free; another was dismissed upon representing that his business there was to be permanent; the third Mr. McLean was absent, purposely we understand; and, a warrant having been issued for his arrest, he will accept the issue and "fight it out on that line" believing that the by-law is unconstitutional. We trust to see a decision upon the point, and meantime take occasion to say that whether such restrictions are legal or not, they are certainly not in the true interests of that city in these days of commercial freedom.

ASSIGNMENTS during the past week:—Thos. Legge, Beachburg, general merchant; William Cook, confectioner, Brockville; John Johnson, hotel, Paisley; Thos. Lawson, shoes, Stratford; J. T. Jordan, general store, Sherrington, Que.; other failures include Messrs. W. Campbell of Beaverton; A. Tyson, of Berlin; Jno. Read, Millbrook; Ewen McQueen, Petrolia; James Givan, David McCleave, Moncton, N. B.; and Chas. McKnight, Penobscus, N. B., general merchants; Chas. Cruickshank, shoes, John Steep, shoes, Clinton; J. Anderson, books, Guelph; W. S. Sexton, lumber, Port Perry; Alonzo Flindall, hardware Trenton; C. A. Depocas, hardware, Montreal; Lorenzo Landry, general store, Sault Ste. Marie.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURER & WHOLESALE DEALER
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

NEAT'S FOOT OIL,
The Best and Cheapest Lubricator.

**BLACKING,
GLUE.**

PETER R. LAMB & CO.,
TORONTO, ONT.

There are from 13,000 to 15,000 furniture dealers in the United States, and these possess a chain of five furniture exchanges which keep records, and impart information as to standing of furniture dealers. New York, Boston, Chicago Cincinnati & Louisville are the head quarters respectively of these organizations.

At a meeting of creditors of John Taylor & Co., safe makers on the Esplanade here, the examination of W. F. Walker, the only remaining partner, disclosed a somewhat startling state of affairs. It appears the firm, having previously been boiler makers only, under style of Walker, Poole, & Co., began business in 1873 as safe makers, under the name of "John Taylor & Co.," and in order to secure the use of this well-known name, paid or agreed to pay, one "John Taylor" \$750 for the right to do so. In two years' time the firm underwent four changes of partners, always retaining the same style. Mr. Walker swears that at none of these repeated changes of partnership was any balance struck to see how the respective firms stood, or what was the relative capital of the individual partners. When pressed for information on these points he pleaded ignorance, and said he was no bookkeeper, though it appeared at the subsequent investigation that he was conversant with his books, and, indeed, had himself kept them for some time. In cross examination he admitted that in December, 1875, when being pressed by the Montreal creditors, he exhibited a regular balance sheet of both firms, showing J. Taylor & Co. worth \$1,278, and Walker, Poole, & Co. with surplus of \$6,465. On the strength of this exhibit he got an extension—and made extensive purchases afresh. In September last he again showed a surplus of \$6,000. This month he rendered a statement of his affairs required by the act, and made it

The Leading Wholesale Trade of Toronto.

SESSIONS COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

TEAS! TEAS!

Hlf. Chests finest Kaison Congou. First crop; good leaf.
Hlf. Chests first crop Moning. Very strong, rich, deep
deep liquor.

Boxes pure, natural, uncolored leaf Young Hyson,
splendid fresh liquor.

Hlf. Chests low and medium pure Moyune do do
Chests Assam, Sou-hong, good leaf, drawing a strong,
thick powerful liquor.

Chests Assam, Pekoe, Souchong, perfect leaf, heavy and
malty liquor.

Hlf. Chests finest new season Japan.
do choicest Gunpowder. Fine leaf, good liquor.
do fine first crop Oolong.

JAS. SHIELDS & CO

to appear that instead of a surplus, there is now a deficiency of over \$10,000, and offered a composition of 40 cents unsecured, and payable in four, eight and twelve months. It was further disclosed in examination that *nine* of the fying creditors are for accommodation paper—four have recently themselves become insolvent. Walker, the insolvent, in two cases got the notes discounted to oblige the makers, but instead of paying them the proceeds, gave them only half and used the balance for his own business. It was also brought out that some \$800 worth of safes were held by different parties as collateral—besides paper held by the Bank of Toronto for advances, and other valuable assets which the insolvent had omitted in his sworn schedule. There were added to the \$20,000 liabilities already sworn to several other claims by the father and the uncle &c., of the insolvent. His solicitor holds proxies for 8 or 9 of the creditors, embracing Mr. Walker's relatives, and by virtue of these controlled the votes of the meeting in all questions voted on. Mr. Livingston, on behalf of the Montreal creditors, declared his intention to resist the forcing of this deed of composition through.

—The by-law granting a bonus of \$8,500 to the Toronto and Ottawa Railway Co. was carried, some days ago, in the town of Perth by a Majority of 121.

—A petroleum Exchange has been organized in New York, and opened for business on the second of May.

—The sale of the Globe Hotel by auction, at the Centennial ground, Philadelphia, for \$3,475 shows the enormous reduction that has taken place in property in that locality. This building originally cost nearly \$200,000.

Paspebiac Que. 9th.—The residence of the Revd. J. Lepage was destroyed by fire. Loss \$400, insured in the Isolated Risk for \$800.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH
& HENDERSON,**
WHOLESALE DRY GOODS
TORONTO,

HAVE JUST OPENED

COTTON HOSIERY

In all the Leading Prices.

They are now showing

Yankee Cotton Goods,

of all kinds, from 10 to 25 per cent. less than same goods were sold six weeks ago.

CRAMP, TORRANCES & CO.,

TEA IMPORTERS,

AND

GENERAL MERCHANTS,

No. 65 Front Street East,

Storage in Bond and Free.

TORONTO.

Warehouse Receipts Granted.

Childs & Johnston,

Manufacturers and Importers of

BOOTS & SHOES,

31 Yonge Street

TORONTO.

Home Industry.

ROSAMOND WOOLEN Co.
ALMONTE, ONT.

FIRST PRIZE.

The Gold Medal awarded by the British Commissioners at the Centennial Exhibition, Philadelphia, for the best Tweeds.

The only Gold Medal given at the Centennial for Woolens.

B. ROSAMOND, President and Managing Director,
Almonte,
F. STEPHEN & CO., Selling Agents, MONTREAL.

Wyld & Darling Bros.

CRICKET FLANNELS,
BLUE & BLACK SERGES,
RUSSELL & QUEEN'S CORDS,
COLLEGE CLOTHS,
MARSEILLES VESTINGS,
LACROSSE UNDERCLOTHING.

Wyld & Darling Bros.,

Importers, 13 Front-st. West,

TORONTO.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY MAY 25, 1877

CHECKS ON MUNICIPAL EXPENDITURE.

The progressive increase in the rate of municipal taxes, in cities and towns, has at length aroused public attention, and the necessity of placing some checks on headlong expenditure is generally recognized. In the City Council of Toronto, Alderman Beaty has framed a by-law for this purpose. Heretofore there have been ten committees, all of which spent money in a very loose way. The practice was to spend the year's revenue, and often more than its revenue, before the estimates were passed. The passing of the estimates thus became, in fact, though not in name, a vote of indemnity, which covered up the acts and delinquencies of the several committees, some of which had invariably acted in contravention of the municipal law. This year, the estimates were passed when about four months of the year had gone. This is an improvement. And it is followed up by Alderman Beaty's by-law, which imposes a salutary check on expenditure. In the first place, the number of committees which are entrusted with the expenditure of money is reduced from ten to five: (1). An Executive Committee which has the supervision of finance, (2) A Committee on Works, (3) on Fire, Water and Gas. (4) on Property. (5) on Markets and Health.

As the Executive Committee is entrusted with important powers its constitution becomes a matter of primary interest. It is

to consist of the Mayor and an Alderman from each ward, to be named by the Council. The ward representation which seems to have been forced on the author of the by-law, is objectionable, as it may lead to bargaining for wards of the log-rolling order; though perhaps the danger is not very great, and it would have been impossible to get the measure of municipal reform which this by-law contains without this arrangement.

All specific expenditures proposed by any other committee will come under review of the Executive Committee, which may interpose its veto; in which case the particular expenditure may still be authorized by the Council on a vote of two-thirds. This check on the Executive Committee will tend to prevent an arbitrary exercise of its power. Any proposal which may command the approval of two-thirds of the Council, must, as a general thing, be reasonable. Municipal Rings have been known to wield even a greater power than that; and something might, in some possible conjuncture, be done by a party political taint in the Council. The operation of the measure will be closely watched. Perhaps if a repeated overriding of the veto of the Executive Committee were made to work some change in the constitution of that body, the effect in creating a greater interest in the working of the municipal machinery, might be beneficial. But it will be time enough to consider this afterwards. In the meantime, it will be desirable to regard the Executive Committee as a salutary check, not as an arbitrary obstruction.

The term Executive Committee is, perhaps, somewhat of a misnomer; it is more strictly speaking a Committee on Finance. The ministerial work will still be in the hands of the other committees. But they will be under the check of the Executive Committee and of the Council. Hitherto committees have largely exceeded the appropriations, which it has been usual to grant, in the first instance, in the form of a vote of credit, by placing certain sums at their disposal. This crying abuse which which was responsible for much of the increase in the rate of the taxes, called for a decided remedy. Once in every month the Executive Committee is to lay before the Council a report of contracts entered into, with other necessary particulars, including the estimated cost, and the actual expenditure up to date. This will prevent the repetition of the monstrous anomaly of the Council being surprised by finding the appropriation largely exceeded near the end of the year; an excess which, so far from having authorized, it did not even suspect.

This instalment of municipal reform goes

about as far as present experience can carry us. After a while, we shall doubtless see farther than is possible at present, and other steps in the same direction may be taken. Though Toronto makes the first move, there are other cities which will be only too ready to profit by the benefit of her experience should the present by-law bear the promised fruit.

THE MONTREAL FIRE.

The Montreal jury whose duty it was to investigate the causes which led to the loss of eleven lives at the recent fire in that city, rendered their verdict on the 14th instant. They find, as was unavoidable, that the immediate cause of death was the fall of the northern gable wall of the burning building; but as to the origin of the fire, no satisfactory evidence has been reached. Nothing transpired to indicate anyone "as having either motive for or interest in the destruction of the buildings." The watchman, Paquette, states that he found a small pile of wood on fire in the second story, that he threw six buckets of water on it without extinguishing it, but finding it still spreading he got excited and gave no alarm either to the neighbours or the fire brigade. He remained, in fact, within the burning building for a whole hour without once calling for help.

We cannot understand why this man, through whose conduct the jury find that the flames obtained such headway as to be beyond control, is to be allowed to go free. It is difficult to account for his inaction, unless we suppose him insane; if insane, he should be sent to an asylum; if not, there should be some means of punishment found. But if such a creature be permitted to be at large, might he not act in the same way under like circumstances again and lead again to loss of life? The censure passed upon him he richly deserves, but he deserves more than censure.

The premises consisted of two connected buildings, the rear one a hundred feet by twenty-six, three stories high, built on pickets, and cased with four inches of brick on one side and one end; the front one with stone foundation, wooden front and rear, and brick gables twelve inches in thickness. These buildings constituted the workshops and warehouse of the Oil Cabinet & Novelty Co., whose manufactures and stock on hand were mostly of wood, and whose business involved the keeping on the premises of turpentine, paint, varnish, sawdust, shavings, and other inflammable or combustible material. In fact, the place was what insurance men term an extra hazardous risk, requiring the utmost pre-

cautions against fire. It was shown that no fire alarm apparatus of any kind was about the building, no Fire King or other extinguisher, not a hydrant nor a foot of hose. The sum total of provision against fire seems to have been—six buckets of water in each story of the rear building! No wonder the verdict of the jury exclaims against "such lamentable and culpable indifference."

The buildings were pronounced to be, if once thoroughly on fire, exceedingly dangerous in consequence of their peculiar construction. This is doubtless true; but there are hundreds, we might even say thousands, of buildings in the cities of Montreal and Quebec, the structure of which is to be condemned for like reasons. The frame work which supports them is of wood, but for the sake of warmth, of appearance, or of fashion the wooden frame is encased with brick, in most cases but four inches thick. When, therefore, the flames or the smouldering fire has sapped the strength of the wood supports, the fair-seeming wall of brick, having no sufficient strength to stand alone, topples and falls, and woe to those who work beneath.

A Montreal architect has himself declared, says the *Witness*, that three-fourths of all the houses in Montreal are unsafe in case of fire. And further, it is declared by the jury whose finding we are discussing, that from the evidence obtained at the inquest it appears that proprietors, architects, and builders have for years disregarded the city by-laws as to buildings, and have ignored the powers and prerogatives of the building inspector. It is not, however, surprising that the present incumbent of this office should be overlooked, when a builder testifies that in six years' experience in that city he never saw a building inspector on a building. Here, surely, is cause for municipal action to at least prevent the erection of more fire-traps. Which will Montreal do, abolish the office or dismiss the man?

There has unquestionably been great laxity in enforcing the law, inadequate though that law may have been; and there is great need for the placing of the department of the building inspector in that city upon a footing of intelligence and vigour. The recommendation made that the fire brigade should be informed by the department named of all buildings which, from the nature of their construction or the kind of business done therein, are hazardous, is a proper one; though we predict that the list of such buildings, if accurate, will be long. The evidence of Fire-Guardian Cairns at the inquest is suggestive on this point. He states: "I said to the men with

me, 'I will not take you into that lane.' I cautioned them to look out for that gable, and immediately afterward a portion of it fell; my reason for warning my men of this gable was because the late Chief Bertram had told me when the building was going up that the gable was dangerous, and if ever there was a fire not to let any of my men go in there."

That there is a measure of responsibility attaches both to those who design such buildings as the one in question, or the authorities who permit their erection, can scarcely be denied. We may go farther and affirm that underwriters should mark their reprehension of buildings of this class by refusing to insure them. This is a method stern and effectual of improving the character of urban structures.

Meantime, the blame of the calamity is not by this verdict fixed anywhere. The jury recommend that the authorities shall "use all the means at their disposal to solve the mystery," whatever that may mean. Let us hope the matter will not end till it is learned authentically who are the responsible parties, and having so learned let steps be taken accordingly.

Since the above was written we learn of the fall on Monday evening last of a brick building on Wellington street in this city, four stories in height, belonging to Messrs. Snarr & Sons, which had been condemned by the City Commissioner, and was being taken down. There were several men at work dismantling the building when the walls fell, and one of them was injured. The fact that the structure fell apart from inherent weakness is a sufficient proof, if any were needed, of the wisdom of the Commissioner in condemning it. What might have been the result if it had been allowed to be finished, machinery and operatives placed in it, or goods stored and clerks employed, and it had fallen with these inside, is dreadful to think of. Here is an instance of the need for supervision of buildings; and at the same time of the proper administration of his office by an officer of whose numerous duties include the inspection of new erections within the city limits.

THE EXPORT OF OUR LIVE CATTLE.

The present and future importance of the movement recently begun in the shipment to Britain of live stock, fully warrants the interest displayed in it by the press both here and in the old country. The ready sale which has been found in England for "American beef" shipped either live or dead, and the effect it has had in cheapening the price of butchers meat to a

class who need it and who use it largely, point to the permanency of the demand, and the consequent growth and development of this business. The reduction effected already in the price of meat to the English artisan by the shipments thus far made, must create increased request for it in the localities where hitherto its price made it a rarity, or at any rate made its consumption far smaller than it will be. Canadian and American meat sells now in Liverpool or Glasgow at from sixpence to eightpence sterling per pound, dressed weight, and it costs a penny the pound to get it conveyed thither. This reduction of from 20 to 30 per cent. in the price is a great boon to the British workman, and it is at the same time a price which well pays the Canadian producer. The price obtained here for live beeves of good quality today ought to encourage our farmers to engage more generally and more largely in the business of grazing. When it is considered how favorable is the prospect for a continual and increased with the British markets, those who have thus far hesitated, on account of the abrogation of reciprocity with the States, or for other reasons, to engage in stock raising from a fear that it would not pay, can now make the attempt, with good reason to believe that they will thereby benefit both their farms and their pockets. Only once, about 1864, did prices for live beeves reach what they are now, and the continuance of them is thought not unlikely by persons in the trade, while the improved accommodations, and increased facilities of transatlantic carrying, are likely, in the long run, to cheapen freights. It is the opinion of those who have resided in both countries, and have been long familiar with the live stock capacities of each, that for generations to come, Britain will be unable to raise cattle enough by many thousands to supply her wants, many will have to go out of cattle raising there, it will not pay them, and therefore, the probable demand thence justifies and requires energetic efforts to provide increased grazing ground in Canada.

If they desire to be perfectly safe in their experiment, let them arrange to conduct a dairy farm and raise stock in conjunction, as it were; so that, if one branch fail them, the other can be fallen back upon. The chances are altogether against both these descriptions of business, if properly conducted, proving unremunerative at the same time. It is to be remembered by those who fatten stock for Britain, that it is heavy beeves which are best suited for that trade, while for Canadian markets light ones, from 1100 to 1300 lbs. weight, are suited,

With reference to the trade in dead meat, which by means of refrigerating cars on land and cold air chambers on board ship, is being pushed to such proportions, something may be said, inasmuch as one Canadian firm have been shipping 200 head per week for some months past. The margin of profit however, at present price of live beeves, is somewhat precarious.

A natural enquiry arises as to what portions of the Dominion are best adapted for this purpose, and what extent of land is available for this species of farming.

Wellington County has produced probably the largest number of fine cattle, and may be regarded as at present the most important grazing ground we have. The efforts of Mr. Stone, of Guelph, have done much to stimulate not only the raising but the improved breed of cattle in Canada. There is still land to be had for grazing in this county; but there is a larger area to the northward of it. Good cattle are produced in Grey County, and in the townships bordering on the shore of the Georgian Bay there are successful and wealthy farmers. These, with parts of the Townships of Derby, Euphrasia and Sullivan, are very well adapted for this purpose. The most of that fine county has already proved how well suited it is, with proper drainage, for root crops.

Crossing over into the County of Bruce, which is declared by some enthusiastic residents to be the "finest county in Ontario;" although not so far advanced as some, the soil south of Amabel township is mostly clay loam, and all good agricultural lands, with considerable tracts available for grazing. Durhams and Ayrshires produced there, though not extensively. The County of Huron is already one of the most productive counties with regard to cattle. Perth, we are told, is a county especially well adapted for grazing purposes; and the quantity of cheese manufactured there would seem to bear out this view. The townships of Elma and Wallace possess a soil which is more loamy than the others, and will bear a great deal of either dry or wet weather, and does not cake or crack as heavy clay land would. Elma is described as very favorable for the purpose in question. Of course there are many other districts in Western Ontario which we cannot now enumerate, where enterprise and attention would easily secure a fair return from cattle farming.

To the eastward, the County of Hastings produces perhaps the best sheep, a feature to which we may allude to later on; it has considerable tracts that might well raise cattle. Further on is Leeds, the rear part of which has fine lands. It is very hilly,

however, and it is objected that it would be difficult to drive cattle to and fro. In the Eastern Townships, the Counties of Missisquoi, Brome, and Shefford, are mostly composed of level land admirably suited for grass. This is especially the case around Sherbrooke, Waterloo, and Compton, which last is the site of the stock farm of Hon. Mr. Cochrane, who has done so much to improve the quality and extend the name of Canadian cattle.

Of course this, like any other diversion of business into new channels, is subject to fluctuation, and cannot be warranted to yield profit to every adventurer who may attempt it, any more than it can be expected to maintain prices that will pay uniform rates to the regular shipper. But there is good reason to warrant belief in the permanency of the trade, and to encourage the development of grazing in Canada.

FINANCIAL REVIEW.

The following is the last official return of the banks of Ontario and Quebec, with the return of same date last year:

	LIABILITIES.	
	Apr. 30th, '76.	Apr. 30th, '77.
Capital authorized ..	\$ 68,966,666	68,966,666
Capital paid up	61,704,389	62,277,072
Circulation	18,008,649	17,594,656
Government deposits.	9,403,215	8,818,662
Public deposits on demand	31,855,718	33,328,876
Public deposits at notice.....	24,255,593	27,185,246
Due other Banks in Canada	1,699,222	1,315,470
Due from Banks not in Canada.....	3,456,405	3,275,333
Sundries	157,987	115,621
	\$88,836,789	\$91,633,864
	ASSETS.	
Specie and Provincial Notes.....	\$ 14,699,136	14,579,721
Notes and cheques of other banks	3,133,454	4,018,116
Due from other banks in Canada.....	2,870,353	3,567,075
Due from banks not in Canada.....	8,336,438	5,288,891
Available assets..	29,039,381	27,453,803
Government stock ..	1,162,262	2,891,440
Loans to Government	125,949	111,934
Loans to Corporations	3,078,793	3,920,879
Loans on bank stocks and bonds.....	7,402,618	8,667,481
Current discounts....	114,768,747	114,350,637
Notes overdue.....	6,880,623	6,278,931
Real estate	867,311	974,403
Bank premises.....	2,905,191	3,136,459
Other assets.....	2,399,360	1,583,079
	\$168,630,235	\$169,169,046

The principal changes in the returns for last month, as compared with March, are in circulation, deposits and discounts, covering the whole field of bank business. The

circulation receded \$800,000 in April, and is now lower than it has been for seven years past at this season, which is the period at which, for over twice that length of time, the note issues have touched the minimum for the year, being the exact opposite of the old country bank issues which in the Spring rise to their maximum. The deposits at notice have gone down also about the same amount, a somewhat unusual movement, but those on demand have increased over a million. The Government deposits are gradually falling, and we imagine are going for expenditure in the North West, which will make a very unremunerative addition to the works of the country.

Current discounts were reduced, in April, some \$600,000, about one-third of which arises from transfers to overdue notes, a process unfortunately still in active operation. Turning to the figures of last year, we find fewer marked changes than usual in yearly comparisons.

The increase of capital arises from the following additions which, though small, are, in some cases, of interest in view of increasing the area over which the diminished profits for the year have to be spread. The Federal has enlarged its capital since last April \$220,000, Ottawa \$190,000; Bank of Hamilton \$70,000; Metropolitan \$100,000; Imperial \$80,000; Eastern Townships \$100,000; Merchants \$46,000. From the total of these must be deducted \$190,000 for reduction in St. Lawrence, and \$130,000 in Mechanics Bank capitals, a list which possibly might be extended with advantage to the banks themselves.

The following table, which gives the leading items in the bank statistics for ten years past, is of itself an explanation of the difficulty which is being experienced by the banks in maintaining a rule of dividend paid in previous years, as it shows that neither the active business nor the other resources on which the Banks rely for making profits, circulation and deposits, have kept pace with the enlargement of capital. We have, for instance, an increase of capital, since 1871, of 100 per cent., while discounts have increased only about 55 per cent; deposits less than 40 per cent., and circulation has actually fallen off.

Year.	Circulation.	Deposits.	Current bills under discount.	Paid up Capital.
1867	\$9,000,000	\$28,000,000	\$48,000,000	\$27,000,000
1868	7,750,000	29,000,000	47,000,000	27,000,000
1869	8,250,000	34,750,000	51,750,000	27,500,000
1870	12,250,000	44,250,000	58,500,000	29,500,000
1871	18,000,000	50,750,000	76,750,000	31,750,000
1872	21,750,000	58,000,000	97,000,000	41,500,000
1873	22,500,000	60,000,000	113,500,000	50,750,000
1874	23,000,000	67,000,000	119,500,000	54,500,000
1875	19,500,000	69,500,000	131,000,000	60,000,000
1876	18,000,000	65,500,000	121,500,000	61,750,000
1877	17,500,000	69,250,000	121,500,000	62,250,000

It is too early to base any forecasts of harvest on present appearance of crops, though

their remarkably forward and healthy condition seems to justify great hopes of a large yield. The hay harvest is however now certain to be heavy, and the hay harvest is usually much underrated in importance. Our cattle, cheese and butter trade will be greatly benefitted by rich grass crops, and to these farmers are looking more and more for profits.

An increased area of wheat has been sown this season in hopes of securing war prices, a hope likely to be realized, especially as the cold weather in England will probably injure the wheat there. The effect of the war, so far, has not been detrimental to Canadian securities, indeed, recently there has been a larger influx of funds into our Loan Institutions from Great Britain; for although war may send the market quotation of money up quite beyond what we can give, that will not indicate the price which careful investors are expecting for their funds. Indeed, in times of war and political disturbance, which make money very dear for trade purposes, there is not uncommonly such distrust abroad as gives to a solid security, not endangered by war, greater advantages in the open market.

—A most disastrous fire began in a barn in the flourishing town of St. Stephen, N. B., on the afternoon of the 14th inst. In one hour and a half, both sides of the main business street, Water street, running parallel with and on the verge of the river St. Croix, were on fire for a quarter of a mile, and the buildings on thirty acres of ground were either in ruins or in flames. Wharves, boats, lumber, and coal pits, merchandise in store; cordwood, railway sleepers, were devoured by the advancing flames with a rapidity that forced people to leap into the river from off the wharves to save their lives. The loss is enormous, hundreds of thousands of dollars certainly. The most circumstantial estimate that we have seen is from an insurance agents letter to the *St. John Globe*, which gives the aggregate as \$250,000, and the insurances thereon \$119,000. Two days later the town of Woodstock, in the northern part of the same province, was visited by a conflagration which destroyed over sixty buildings. Breaking out in a saddlery, on the corner of Main and Queen streets, it was expected to be quickly subdued by the steam fire engine which was close to the spot. But a fatal delay was occasioned by an accident to, or by some imperfection of the suction hose, and the flames spread, fanned by the wind, until in twenty minutes six buildings had caught, and the fire engines were thence forward useless to stay the progress of the fire. Block after block of business buildings burned, and so did the piles of goods or effects piled upon the sidewalks for safety, and by a kind of irony the fire-engine house was the last building to burn. Every dry goods shop in the town but one is said to be destroyed, and the total loss is placed at from

\$200,000 to \$300,000, with insurance of \$115,440. The homeless and bereft citizens of these two places may count upon the warmest sympathies of all who read the tidings. It may seem strange that with the river St. Croix flowing parallel with the course of the fire, and within easy reach, the St. Stephen and Calais steamers (the latter having at once come across the bridge to assist) should have been unable to stay its progress. It is probable, however, that there is in Woodstock, and, indeed, in many another Canadian town, a preponderance of wooden houses, many of them old, dry, and in long connected blocks, rendered it next to impossible to cope, if any breeze were blowing, with the sweep of the flames when fed by such tinder-like material. It is a consideration worthy of attention, whether towns ought not, for the general safety, to replace, as soon in their history as they can afford it, the wooden shells of their infancy, with structures of substantial brick or stone.

—The Sherbrooke fire brigade held its annual meeting some days ago, when the chief Mr. Foss, was re-elected. The report of this gentleman states that 400 feet of hose were discarded last year, that of the present supply of 4000 feet, but 2,300 are really good rubber, the rest of rubber, leather and canvas which will not stand pressure. Eleven fires took place during the year, and the fire alarm system is very serviceable. It is recommended that the number of horses be increased to eight, from six, so that four may be always in the station. Further recommendations of the report are, that a salvage corps shall be formed, a very excellent suggestion; the enforcement of the by-law against roofing houses with shingles; and the passage of a by-law to prevent storage within the city of coal oil, straw, and other inflammable material. The report indicates that the Sherbrooke fire brigade is a modern association and its chief a man of good ideas.

—In an article discussing the causes injuriously affecting American credit abroad, the *Financial Chronicle* of New York acknowledges the harm which is wrought to the national reputation by the errors and questionable acts, official and unofficial which so often come to light. The disfavor referred to speaking of securities as a class, has arisen mainly out of the following: "1, schemes introduced which have been visionary or actually dishonest; 2, the numerous defaults which have occurred in the past four years; 3, a distrust and fear of granger legislation and the like, and of the protection obtainable by bond holders from the courts; 4, the influence of the decline in corporate securities here at home; 5, a distrust of corporate management in this country as more or less unsound in practice; 6, a growing disposition to inquire whether Americans can safely be trusted to stand up to their obligations."

—A meeting of the residents of London and neighbouring townships was held last Saturday

in London, and resulted in the formation of the "London Cheese Association of Canada," President, Mr. John Wheaton, of Nissouri; Vice do., W. John Field, of Delaware; Secy. Treas., Mr. Geo. F. Jewell. The first cheese fair of the new association will be held in the London City Hall on June 2nd. Woodstock, too, is to have a regular cheese market. A meeting, held last week, agreed upon the matter, and took the preliminary steps to further it.

—Smith's Falls is alarmed by incendiaries. Recently on the same night, two unoccupied houses in distant parts of the place, were found to be on fire, and in both cases were destroyed with much risk to other buildings. After the second alarm, it was found that the street along which the fire engine was to approach had been obstructed by logs placed across it with an evident view of delaying or wrecking the engine. Watchmen were set for the night, and a reward is to be offered for the discovery of the miscreants.

—A new fire insurance company to be called the Hamilton Mutual, was formed in Hamilton on Saturday last, over \$100,000 stock has been subscribed. The directors chosen are Alderman Lees, and Stevenson, Messrs. J. Nottle, Levi Lewis and E. Wilde, who have appointed Mr. Nottle President and Mr. A. Alexander, Secretary.

—We have received from Messrs. Taylor Bros., of Montreal, the Dominion agents for the Northern Insurance Company, a letter in which they take exception to our statement in last week's issue, of the re-insurance case in which that company was recently the defendant. Having to go to press one day earlier than usual this week, in consequence of the holiday, we did not receive the letter in time, and therefore are obliged to postpone its publication until next issue.

—The Hope Banking Co., of Albany, in which the Atlantic Mutual Insurance Co., had placed a large amount of its funds, has suspended payment; which step was occasioned, say its officers by the demand made for the deposits of the Atlantic Mutual Life Insurance Company. If time be granted it claims to be able to pay in full.

—Some of the leading citizens of Strathroy, including Messrs. Alex. Johnston, R. P. Smith, George Orchard, and James Thomson have set about constructing water works on their own account, seeing that the Town Council have not provided them.

—The first Exchequer Court was held in this city last week, when the case of Windeyer vs., the Queen was called for hearing.

—A lock-out has been agreed upon by Clyde ship-builders who cannot get hands to agree upon suitable terms. It will affect from 25,000 to 30,000 men.

We insert with pleasure the pithy remarks of Mr. Galbraith, the President, at the recent meeting of the Toronto Produce Exchange Association. They are very suggestive, and this concise statement of the business methods of that body and the results that flow from them, ought to commend themselves to commercial men everywhere.

GENTLEMEN,—“In rising to move the adoption of the report just read, I do not propose to occupy much of your time. It is matter for congratulation that the action taken by the Association at last annual meeting in raising the membership fees and imposing an initiation fee, has not had any injurious effect; the membership stands about the same as for several years past; whereas the funds are in a much better condition, thus disappointing the fears which some of us entertained with regard to this.

It was to be expected that our report, like all similar reports which have come before the public for some time past, would contain some reference to the depression which has been so marked in all branches of business for some time past. The report does not discuss the causes of the depression. An easy and not uncommon way of accounting for it is to lay the blame on the broad shoulders of the Government, which has to bear the blame of any depreciation of bank stocks, low dividends, and such like; but, gentlemen, however we might differ in opinion as to the causes of the depression, we must all agree on the fact that there has been and still is such a thing. Although we may not have felt its effects to the same extent as many in other departments of business, still we have felt them; and but for the recent rapid and great advance in prices, the profits of our millers, grain dealers, and commission merchants, never at any time very large, not by any means commensurate with the capital employed and the energy and enterprise displayed, would, I fear, have been on the wrong side of profit and loss account.

This year I am glad to be able to say, and it is matter for thankfulness on our part, that while official assignees have their hands full with the affairs of unfortunate, and in not a few cases dishonest traders, there does not appear in all the black list the name of any member of this Association. I think we may fairly claim that the reason for this is that we conduct our business on sounder principles than generally obtain in other departments. With us the *cash system* is as near perfection as can be; we hand over our property with the one hand and receive a cheque for it with the other. A mode of doing business which if more closely followed by other merchants, would save us from the reproach of being styled ‘a nation of bankrupts.’

“Another reason why the members of this Association stand so well in the community, is that there is amongst us an entire absence of that gambling which so largely characterizes our business in older and larger markets. Whatever we buy or sell has an actual bona fide existence: the terms ‘long and short, options,’ and such phrases are practically unknown among us, and I trust will ever remain so.

“One other thing that distinguishes us as a body is that there is no such thing as a lawsuit among us. Not because we do not make mistakes and have not misunderstandings at times among ourselves, but because of the excellent provision in our by-laws which makes it imperative that all such shall be submitted to the Board of Arbitration—a way of settling disputes which has many advantages, and saves us from the vexatious delays and heavy costs for which the law is proverbial, and which seem to be inseparably connected with it. And I have no hesitation in saying that the decisions which emanate from our own board of arbitration are just as satisfactory as if they came from the highest court in the land.”

OIL MATTERS IN PETROLIA.

PETROLIA, May 14, 1877.

Every thing appertaining to oil is very dull, and business generally very flat. The production is about 1,000 brls. a day but the shipments are merely nominal. No new wells to report, and no speculative demand for crude. Shipments for the week ending 10th May: Crude 2,706 brls.; Distilled 726 brls.; Refined 336 brls. Markets: Crude from \$1.00 to 1.25 per brl.; Refined 11c per wine gal.; New York refined 15c.

It appears that for the year ending 30th June, 1876, the amount of crude oil and distilled used in the Dominion was 235,447 brls. of 40 gals., but the same report says that the total quantity manufactured in the Dominion did not exceed half that quantity.

FIRE RECORD.—Montreal 18th.—The blacksmiths shop at Cantins Shipyard took fire to night and was damaged to extent of \$800, covered by insurance.

Arnprior, 16th.—A frame building owned by John McIntyre was burned to day. Not insured.

Ottawa 18th.—A large quantity of wood and ties belonging to the St. Lawrence & Ottawa Railway Co., was destroyed by fire last night.

Musquash, N. B. 16th.—The dwellings of Joseph Taylor and B. Boyce were destroyed by fire which had spread to them from the adjoining woods.

St. John 16th.—A vacant house on Lenister Street belonging to John Roop, with two tenements in rear was (apparently) set on fire, and badly injured before extinguished, insured for \$1,600.

Montreal, 21st.—A fire occurred in the baker shop of Edw. May, on the corner of Magdalene and Wellington Streets, but was extinguished before much damage was done. On the same evening a fire broke out on the premises of Mr. Dupuis, 167 Amherst St., but was quickly put out.

MONTREAL, May 22.—The most extensive fire of the week occurred this morning in the cabinet factory of Noel & Ferland, 264 Montcalm street, which had made considerable headway before the fire brigade arrived. This fire originated from the furnace and ignited a quantity of combustible matter lying near by. Two sheds, two stables and part of the factory are burned. The loss will probably amount to \$2,000.

Arnprior 20th.—A large fire broke out in this thriving little town this morning, and spread so rapidly that within three hours six buildings were in ruins including the handsome brick store of R. J. Whittle, the stock and contents were rescued but damaged by water, stock insured for \$22,000 and building for \$8000. Mr. Allan, Tailor, loses about \$1000 but covered by insurance. Mr. Wilson lost all his stock and furniture and had no insurance, Miss. Foley, stock saved, and loss covered by insurance, W. Peachy, Barber and tobacconist, total loss. No insurance.

Commercial.

MONTREAL MARKETS.

(From our own Correspondent.)

MONTREAL, May 22nd, 1877.

There is plenty of tonnage here at present, but owing to the ice in the interior of the country keeping back cargoes of grain coming in by the canals, much difficulty has been experienced in getting cargoes for waiting vessels. The grain market since the season commenced has been quite inanimate. Flour has also been quiet; prices however favor buyers, but even at the decline which we note this week we hear of nothing being taken for shipment to England.

All exports so far this season have been to

Lower Ports and Newfoundland. Hardware has been moderately active. Groceries in good jobbing demand but very little taken on speculation. Sugars are quoted a little up since our last report. Leather steady with fair demand. A large trade has been done in chemicals at our quotations chiefly ex-ship. Butter and cheese are quiet the former selling at easier prices. Pork firm. Ashes are barely so active.

The weather has been warm and with occasional fine warm showers vegetation is making rapid progress, farming work is well advanced and prospects are looked upon as good for the coming harvest.

ASHES.—Pots.—The demand has been falling off considerably since our last report while imports have been heavy, under which the market has shown signs of weakness and our closing quotation of last week for firsts has been barely maintained the principle sales were made at \$4.25 to 4.30; closing at \$4.20 to 4.25; with downward tendency. Seconds sold at \$4.30; no transactions in thirds. Pearls.—There has been very little done in pearls, few are coming in a sale was reported on p.t. quotations are still nominal stocks at present in store are pots 3,376 brls; pearls 765 brls.

BOOTS AND SHOES.—There has been some business doing in prunella goods but otherwise trade has been lighter than during the previous week prices continue about as last quoted. We quote: Men's kip boots \$2.25 to 3.00; do: French calf \$3.25 to 3.75; do. buff congress \$1.75 to 2.25; do. split brogans \$1.10 to 1.20; do. buff and pebbled balmorals 90c to \$1.15; do. prunella balmorals 70c to \$1.20; Boys split brogans \$1.05 do. buff and pebbled congress \$1.40 to 1.50; Womens' buff and pebbled balmorals \$1.20 to 1.75; do. prunella boots 75c to \$1.50.

CATTLE.—Arrivals during the past week comprised a large number of animals destined for the English market, so that the supply has not been so ample as for some weeks back, still there were sufficient for the demand which was not very brisk. Yesterday there was not much done in the cattle market but prices were a shade better than on the previous Monday first class cattle sold from \$5.37½ to 5.75; second class ditto \$5.00 to 5.25; Chicago Hogs sold from \$5.50 to 5.75 and Canadian Hogs from \$6.00 to 6.50 per 100 lbs.

DRY GOODS.—The sorting up of trade has been much better than was at one time looked for, travellers are coming back well pleased with their orders and the prospects of future business, and are now busy with their samples for the fall trade. Fancy goods are still in fair demand which is likely to absorb present stocks. The business done this year exceeds the past two seasons, and as remittances are reported as continuing to improve, altogether the prospects for the dry good trade are considered satisfactory.

DRUGS AND CHEMICALS.—There has been a healthy demand for all the principle articles on our list, and as imports have been large, buyers have been able to supply their wants “Ex Ship” on favorable terms. Our quotations are chiefly for parcels on the wharf. We quote Bi Carb on hand in the market \$3.12½ \$3.25; Sal Soda \$1.10 to 1.15 Soda Ash \$1.75 to 2.00; Caustic Soda \$3.00 to 3.25; Alum \$1.87½ to 2.00; Copperas 1c; Blue Vitriol 6½ to 6¾c; Epsom Salts \$1.75 to 1.90; Sulphur \$3.25; Brimstone \$2.75; Bleaching Powder 1½ to 2c; Madder 10 to 12c; Borax 14 to 16c; Cream Tartar Ground 28 to 30c; do Crystals 25 to 26c; Salt-peter \$9.00 to 9.50.

FISH.—There has been some enquiry during the week for Dry Cod, but there is no demand for any other kind. We quote Dry Cod \$4.50 to 5.00. Labrador Herrings \$5.00. No other kind of fish in market.

RAW FURS.—The only kind of skins coming in is Muskrats; quotations of last week are still obtained but this market at present is quite

stagnant, dealers being chary about buying as European Houses hold heavy stocks. Our quotations are still unchanged but prices are weak. *Beaver* \$1.50 to 2.00 *Black Bear* \$2.50 to \$8.00 according to size; *Fisher* \$4.00 to 8.00; *Silver Fox* \$20.00 to 35.00. *Cross Fox* \$2.00 to 3.00 *Red Fox* \$1.00 to 1.25 *Lynx* \$1.25 to 2.00 *Dark Labrador Martin* \$2.00 to 3.00 *Pale Martin* \$1.00 to 1.25; *Prime Dark Mink* \$2.00 ditto second \$1.00; spring or late caught *Mink* 75c, *Muskrat*, winter, 12½ to 15c; *Muskrat* spring 18 to 20c; *Raccoon* 30 to 50. *Skunk* 15 to 40c.

FREIGHTS.—The supply of tonnage is large, more than ample for present demands. Iron Clippers and steamers to Glasgow and Liverpool are offering at 3/9 to 4/ for heavy grain. Ashes and cheese are unchanged since our last report.

FLOUR.—Receipts during the past week have been 19,708 barrels; total receipts form 1st January to date 213,994 barrels being an increase of 2776 barrels on the receipts for the corresponding period of 1876. The only shipments of flour recorded so far this season have been to the lower ports and Newfoundland, no exports having been reported for European markets. All this week the market has ruled dull, and although prices have given way considerably since this day week still buyers hold off but as sellers are firm, they are to some extent apart in their views, the only business doing has been confined to the local trade who lay in very sparingly even at the reduced rates. Today little was done and sales chiefly at our inside quotations. We quote *Superior extra* \$8.90 to 9.00; *Extra superfine* \$8.40 to 8.50; *Fancy*, \$8.20 to 8.25; *Strong baker's flour* \$8.25 to 8.50; *Spring extra* \$7.75 to 7.85; *Superfine* \$7.50 to 7.60; *Fine* \$7.20 to 7.25; *Middlings* \$6.75 to 7.00; *Pollards* \$6.25 to 6.50; *Upper Canada Bags* \$4.12½; *Oatmeal* \$6.30 to 6.50; *Cornmeal* \$3.00 to 3.25.

GRAIN.—*Wheat.*—Receipts for the past week 25,000 bush. The ice has delayed the arrival of Grain by the canals but supplies are shortly expected. There have been no transactions reported so far in wheat and prices are still nominal. *Maize* is arriving and some cargoes have been sold at 60 to 63; *Peas* are scarce and very little doing are worth \$1.07 to 1.09 per 66 lbs. *Oats* 46 to 49c; *Arley* 65 to 75c. The grain trade is still very quiet, transactions transpiring are unimportant, but now that cargoes are beginning to arrive more freely some activity is looked for.

GROCERIES.—*Teas.*—Japans, although there has not been much doing in lines there has been a fair jobbing demand, prices are maintained, if teas were pressed on the market lower prices would have to be accepted but stocks are not out of the way. We quote low grade Japans 20 to 27c; medium to good 30 to 45c; choice 50 to 55c; *Green Teas* are rather firmer and more enquired for at 25c, for Young Hyson. *Blacks* are neglected. *Coffee.*—There has been a pretty fair demand for the local trade but prices are not much up or down. *Java* 28 to 30c; *Maracaibo* 23 to 25. *Sugar.*—High prices continue to rule, which has rather checked the demand, still a very fair trade has been experienced and as high prices have deterred importers from bringing in heavy stocks, high prices here are likely to continue for sometime to come. *Yellows* 10c to 10½; and 10½ for bright samples. *American granulated* 12c to 12½; *Dry crushed* 12½ to 12¾ *Raw sugar*, buyers offer 9½ to 10c, only kind at present in stock being *Barbadoes*. *Molasses.*—Stocks are low and a considerable advance in price is demanded by holders. The only kinds in stock being the *Barbadoes* and *Trinidad*, which are held 50 to 52½c and 47¾c respectively. *Syrups.*—are firm and advancing, *amber* 62 to 66c. *Rice.*—with a fair demand at

present, heavy arrivals find ready buyers at full prices, say \$4.30 to 4.37½. *Spices.*—We cannot do otherwise than repeat last weeks quotations, the demand has been only for job lots at our quotations. *Black pepper* is still offering to arrive at 10c; *white pepper* 20c; *cassia* 15 to 18c; *cloves* 42½ to 45c; *nutmeg* 60 to 75c; *Jamaica Ginger* 19 to 22½c; *African do.*, 10 to 12½c; *Mace* 75 to 90c. *Fruit.*—Markets are dull, holders are pressing sales, and buyers have it all pretty much their own way. *Layer raisins* \$1.30 to 1.40; *Valantias* are firmer at say 5c for good samples. *Sultanias* 8 to 9½c; *Currants* steady at 6½ to 6¾; *Figs* are firm owing to scarcity, holders asking 9c to 11c; *Prunes* steady at 5c; *S. S. Almonds* 10 to 13½c; *Walnuts*, *Grenoble* 12 to 12½c; *Bordeaux* 5c to 7c.

HIDES AND PELTS.—Opposition among buyers of hides still continues which keeps hides up to the prices quoted last week viz.: No 1 \$9.00, No 2 \$8.00, No 3 \$7.00, *Calfskins* 12c *Lambskins* 30c.

HARDWARE.—There has not been much change in the amount of business done since the date of our last report, most of the wholesale houses are fairly busy but could easily do much more. Prices do not show much change the item that will tend to put up the price of heavy goods is the combination recently formed by all the Ocean Steamships which compels those parties who have not made contracts to pay about double the amount of freight they recently had to do. We quote *Pig Iron* *Gartsherrie* \$19.50 to 20.00 *Summerlee*, \$17.00 to 19.50 *Eglinton*, and *Clyde* \$18.50 to 19.00; *Langloan* \$19.25 to 19.75; *Coltness* \$20.25 to 21.00; *Hematite* \$26.00 to 27.00. *American* \$18 to 20.00 *Bars.*—*Scotch* and *Staffordshire*, \$1.90 to 1.95; *best do.*, \$2.20 to 2.25; *Swedes* and *Norway*, \$4.50 to 5.00; *Lowmoor* and *Bowling*, \$6.25 to 6.50. *Canada Plates.*—*Penn* and *Garth*, \$3.50 to 3.75; *Halton* \$3.40 to 3.50; *Arrow* \$3.90 to 4.00. *Tin Plates.*—*Charcoal* IC, \$6.50 to 7.25; ditto, IX, \$8.50 to 9.25; ditto DC, \$5.50 to 6.25; *Coke* IC, \$5.60 to 5.75; *Tinned sheets* No. 7 \$12.50 to \$13.00; *Boiler Plates*, ordinary brands \$2.75 to 3.00; do. best brands, \$3.00 to 3.50; *Lowmoor* and *Bowling*, \$7.50 to 8.00; *Galvanized Iron.*—Best brands No. 28, \$8.50 to 9.50; *Hoops and Bands*, \$2.60 to 2.75; sheets, best brands, \$2.90 to 3.10; *Pressed Nails*, \$7.00 *Cut Nails*, 12d to 7in., \$3.00; ditto, 5 d to 10d, \$3.30; do., 2½d to 4d, \$3.80; 100 keg lots 5 per cent. discount and a further reduction of 5c for 1,000 keg lots. *Pressed Spikes*, \$4.00 to 4.75; *Steel cast*, 11½ to 13c; *Spring steel*, \$3.70 to 4.00; *best ditto warranted* \$6. to 6.50; *Tire* ditto, \$3.50 to 3.75; *Ingot Tin* \$18.00 to 18.25 for *English Ingot Copper*, \$19.00 to 19.50; *Horse Shoes* \$4.00 to 4.50; *Proved coil Chain* ¼ inch, \$5.25 to 5.50; *Anchors*, \$7.00 to 8.00; *Anvils*, \$11 to 12; *Lead Pig*, \$5.50 to 6.00; *Sheet do.*, \$6.00 to 6.50; *bar do.*, \$6.25 to 6.75. *Window Glass* per 50 feet ordinary 4th quality, to 25 added inches \$1.90 to 2.10; to 40 inches \$2.20 to 2.40 to 50 inches \$2.40 to \$2.60.

LEATHER.—The market has been very quiet the past week, the shoe trade being engaged in getting up their samples for the fall business have purchased very sparingly. Prices are steady and firm for best brands, and in some lines an advance is looked for later on when the demand is expected to improve. We repeat our quotations of last week. We quote: *Hemlock Spanish sole* No. 1 B. A. 24 to 25c; do. No. 2, 22 to 23c; No. 1 *Orinoco* 23 to 23½c; No. 2 ditto 21 to 22c; *Zanzibar Spanish sole* No. 1 21 to 22c; do. No. 2 19 to 20c; *Buffalo sole* No. 1, 21 to 22; do. No. 2, 19 to 20c; *Hemlock slaughter* 26 to 27c, waxed upper light and medium 35 to 38c; do. heavy 33 to 36c; *grained upper* 34 to 36c; *splits large* 25 to 30c; do. small 16 to 22c; *calfskins* 27 to 36 lbs., 55 to 70c; do 18 to 20.

lbs. 50 to 65c; *sheepskin linings* 20 to 30c; *harness* 22 to 28c; *buffed cow* 14 to 15c per ft., *enamelled cow* 17 to 18c; *patent cow* 16 to 18c, *pebbled cow* 12 to 15c; *rough leather* 22 to 25c.

LIQUORS.—Stocks are being replenished, but the demand has not been large and principally confined to the jobbing trade. *Brandy* in wood \$2.40 to 3.25 for the favorite brands; cases \$7.50 to 10.50; *Gin* is firm at \$1.65 in wood; *Green cases* \$4.00; *Red cases* \$7.50 for *De Kuypers*. *Spirits* 62c per imperial gallon in bond; *Rye Whiskey* 37c per Imp., gallon in bond.

OILS.—There has been a good demand for steam refined seal and a cargo has been selling in lots at our inside quotations, with this exception the oil market is quiet. We quote *Cod Oil* 52½ to 57½c; *Seal* pale 55c; ditto straw 50c; do steam refined 55 to 57½c *Olive Petroleum*—It is not expected that the combination in the West will affect prices here for some time; prices remain steady at 14 to 15c per gal.

PROVISIONS.—*Butter.*—Receipts 411 kegs; shipments 340 kegs; this market is remarkably quiet at present, nothing doing beyond the supply of the local wants, with new butter at 19 to 22c; sales chiefly within our range. There is some enquiry for grease butter at low figures. *Cheese.*—Receipts 1367 boxes; shipments 2134 boxes; market quiet and dull, small sales from 12 to 13c. *Pork.*—Receipts 695 brls; shipments 1130 brls; there is a pretty fair demand just now for this article and prices although not quotably higher are firm. *Mess* \$17.75 to 18.25; thin mess \$17 to 17.25. *Lard* 11½ to 12½c.

SALT is coming to hand in considerable quantities; market is weak and 50c is the highest price we hear of being paid for coarse in quantity. *Factory* filled 95 to \$1.00; fine is nominal.

WOOL.—There is nothing doing for want of stocks yet, and until new crop comes in we refrain from giving quotations.

TORONTO MARKETS.

TORONTO, May 23rd, 1877.

To-morrow being the anniversary of Her Majesty's birthday, and therefore a public holiday, it will be generally observed as such by business men. We have therefore to complete our market report a day earlier.

There are no especial features to be remarked in any line of trade. Produce is scarcely moving at all, holders being stiff at high figures. Other branches are moving quietly for the most part.

BOOTS AND SHOES.—There is nothing new in the trade here, orders are generally of small dimensions, and payments are in small proportion in too many cases.

We learn from Boston papers that the associated Rubber Shoe companies are about to hold, on the 7th June, a trade sale of rubbers the stock consisting of 130,000 cases, valued at two and a half millions of dollars. A strong effort was made to have the "event" come off in New York, but as Massachusetts claims to do 84 per cent of the shoe manufacturing business done in the States, and as the leather people have a reflex interest in a sale of this kind, it was decided to have it at "the Hub."

DRY GOODS.—Business is going on at a steady pace, it cannot be called active. A disposition is evident to keep stocks low in the wholesale,

as it has happily been among the retail trade, which is a healthy sign, and as such to be welcomed. Coarse goods, such as manufactures of jute, carpets, linen bags, and heavy linens, are affected by the war, and are on the rise in Britain. Ordinary dress goods on the other hand, are lower than ever, and sales drag. In Huddersfield blankets, &c., the tendency is higher. There is not much if any improvement in remittances, and until harvest money cannot be expected to come in freely.

FLOUR.—Stocks in store 9,251 bbls., against 9,001 bbls. last week, and 14,763 bbls. at like date last year. There have been no sales for some days, and holders are not willing to make concessions. Our quotations are therefore nominal in the meanwhile.

FUEL.—The market is well supplied both with coal and wood. The stock of the former wintered over was unusually large, and dealers are importing heavily on account of the low prices in the States. Wood is dull at \$5.50 per cord for hard in small quantities; \$5.00 in larger lots. It is coming in pretty freely per Narrow Gauge roads. Very little trade is doing in coal; prices are stove \$5.50; egg \$5.00; chestnut \$5.25; soft coal \$5.50; steam \$4.50 to 5.00.

GRAIN.—*Wheat.*—Stocks in store. Fall 73,346 bush. against 73,901 bush. last week, and 175,047 same week last year. Spring 170,471 bush. against 149,786 bush. last week, and 266,807 same week last year. Here are shown a slight decrease in the supply of fall and an increase in that of spring. Prices in Chicago are weaker, but holders here will make no concessions: while no one will buy on speculation at present figures, taking only what is immediately wanted. Our quotations are therefore in the main nominal. *Oats* are in increased supply, viz: 21,848 bush. against 17,364 bush. last week, and 12,218 bush. last year. The stock of barley is low, being reduced to 16,586 bush. against 19,285 last week. Stock of peas is 55,969 bush., which is just about half of that on hand this time last year.

GROCERIES.—Trade is quiet on all hands, and the demand is simply for small parcels for necessary wants. Stocks are not heavy as a rule, but well assorted. *Sugars* are a feature attracting notice this week, they are again firmer abroad, though our present quotations represent what they can be bought for, *Coffees* very little doing. *Fish* very dull, season over. *Fruit* also is slow of sale and a pretty fair quantity is still held here. *Molasses* and syrups are in small supply, but probably adequate for the light demand prevailing at this season, prices are very firm. *Rice*—Is firm, and the lowest figure for lots is \$462½. In *Spices* there is a steady but small movement. In *Teas* the trade has been comparatively dull the past week; in fine Black several lines have been turned over, one at 50c; low grade Japans also have been moving at 25 and 27c. In *Hyson* the demand has been quiet. *Tobaccos* are unchanged. *Case Liquors* have been in better demand from city buyers this week, since the granting of licenses. Hennessy's brandy cannot be had under \$3.25c per gall., cases are quoted, Red case gin, say \$8.00 to 8.50c; Dekuyppers Red \$8.50 to 8.75c. Rum has advanced a little, \$2.35 to 2.50 will represent the market. Demerara, say \$190 to 2.10c.

HIDES & SKINS.—*Hides* show some firmness. The price of green advanced on Wednesday to 7½ and 6½ for Nos 1 & 2 respectively, while cured and inspected sell at 7½ to 8½c No 2 6½ to 7c. *Sheepskins* very dull, no change in prices of *Calfskins*.

LEATHER.—Stocks continue full, in all lines, and the demand is not equal to the supply. There is no change to note in prices which are steady. Messrs. Thorne, Parsons & Co., have, we are told orders from England, for all the oak

Rough Leather and oak harness leather their tannery at Niagara can produce, this is a cheering fact and may perhaps be significant of something better in the near future for the trade generally.

PROVISIONS.—There is no animation in the market; parcels sold are small in nearly all lines. *Butter* is dull and in considerable supply. Pound rolls bring 19 to 20c, ordinary 14 to 16c. *Cheese*—The demand is moderate, considerable parcels have changed hands at 13 to 14c. A good deal of new has been received, and we hear of a shipment to Britain from a Western point of a lot but two days old, which is unprecedented we believe. *Mess Pork* is dull. *Of Bacon* only small quantities move, at prices within our range. *Hams.*—We hear of a lot of 200 being sold on Tuesday on private terms.

—Chicago pork-packers have determined to ship their products hereafter to the seaboard by lake and canal, and have chartered a line of steamers for the purpose. They contend that the cost by water is just half that by rail, and that the difference in time is not sufficient to make up for the extra railway freight. It will be of interest to watch the success or otherwise of the change.

WOOL.—The market for combing is dull; low-priced supers are asked for but there is little in market. *Fleece*—The first of the new clip was bought last week at 27c. This week a lot was bought from Mr. W. F. Crawford, of Albion, at 28c. This is certainly an outside price, for there is nothing in the prospects of the market at present to show where a profit can be had over this figure.

MERCHANTS

can, on the 25th May, secure the services of a hand with large experience, as

Book-keeper, Accountant, Financial Correspondent, or Office Manager.

No objection to travel. Salary moderate, to suit the times. Security given in a position of trust. Best of references. Address.

P.O. BOX 467, Toronto.



CAUTION
TO THE
DRY GOODS TRADE.

Notice is hereby given that certain parties are trying to infringe on the Patent of the

"Crompton" Celebrated Adjustable Corsets,

by getting imitations made in Great Britain or elsewhere. Any person or persons selling such imitation or infringement of said Patent are subject to prosecution as the law directs.

Crompton Manufacturing Co.,
Chatham, Ont.

PARTNERSHIP.

I hereby give notice that I have admitted MR. AND W. TELFER, of Toronto, as partner in the manufacture of

The "Crompton" Celebrated Adjustable Corset, &c.,

and that the manufactory will be continued in the same place, in the name of the CROMPTON MANUFACTURING COY.

F. CROMPTON & CO., Chatham, Ont.

MERCHANTS

In the Provinces of Ontario and Quebec, who have hitherto employed "Commercial Travellers," for the purpose of soliciting orders throughout Prince Edward Island, will find it to their interest to advise with the Subscriber. The advantages of having a local resident agent, at all times accessible to, and acquainted with, the business men of this Province, and their requirements, together with the great saving that may be effected in the shape of unavoidable travelling expenses, obnoxious "civic fees," &c., etc., must in these days of keen competition, at once commend themselves. Reliable firms only treated with. For further information address

PROGRESS, care Box 243 Charlottetown, P.E.I.

May 25, 1877.



Welland Canal Enlargement.

NOTICE TO CONTRACTORS.

Sealed Tenders, addressed to the undersigned, and endorsed "Tender for the Welland Canal," will be received at this office until the arrival of the Eastern and Western mails on THURSDAY, the 5th day of JULY next, for the formation of a new line of canal from Marlatt's Pond, at Thorold to Allanburg, including the construction of a lift lock, guard lock, several culverts and piers and abutments for swing bridges, &c.

Also, the enlargement of about two miles of the canal, from the Junction downward, together with the construction of an Aqueduct over the Chippawa River, a lock between the canal and the river at Welland, piers and abutments for bridges, &c.

And, the enlargement of the canal from Ramey's Bend to Port Colborne, including the construction of a guard lock, weir, and supply race, &c.

The works will be let in sections of a length suited to circumstances and the locality.

Plans and specifications of the works can be seen at this office on and after Monday, the 25th day of June next, where the printed forms of tender can be obtained. A like class of information relative to the works north of Allanburg, can be seen at the resident Engineer's Office, Thorold; and for works south of Port Robinson, plans, &c., may be seen at the resident Engineer's office, Welland.

Contractors are requested to bear in mind that Tenders will not be considered unless made strictly in accordance with the printed forms, and in the case of firms—except there are attached the actual signature, the nature of the occupation and place of residence of each member of the same; and further, an accepted bank check or other available security for the sum of from one to five thousand dollars, according to the extent of work on the section, must accompany each Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates stated in the offer submitted.

The amount required in each case will be stated on the form of Tender.

The check or money thus sent in will be returned to the respective contractors whose Tenders are not accepted.

For the fulfilment of the contract, satisfactory security will be required, by the deposit of money to the amount of five per cent on the bulk sum of the Contract, of which the sum sent in with the Tender will be considered a part.

Ninety per cent only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions as well as the due performance of the works embraced in the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order. F. BRAUN, Secretary.

Department of Public Works,
Ottawa, 14th May, 1877.

GORRELL, CRAIG & CO.,
Engravers, Lithographers,
 AND
PRINTERS BY STEAM POWER,
 13 & 15 Adelaide Street East
TORONTO.

MUTUAL
FIRE INSURANCE COMPANY
 Of the County of Wellington.

Business done exclusively on the Premium Note System.
F. W. STONE, President.
CHAS. DAVIDSON, Secretary.
 Head Office, Guelph, Ont

Government House, Ottawa,
 Monday, 7th day of May, 1877.

PRESENT:
His Excellency the Governor General in Council.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th section of the Act passed in the Session of the Parliament for Canada, held in the 31st year of Her Majesty's Reign, chaptered 6, and intituled "An Act respecting the Customs,"—

His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order and it is hereby ordered, that Belle River, in the Province of Ontario, shall be and the same is hereby declared to be an Out Port of Entry under the survey of the Port of Windsor, to take effect from the 1st of May instant.

W. A. HIMSWORTH,
 Clerk, Privy Council.

Government House, Ottawa,
 Monday, 7th day of May, 1877.

PRESENT:
His Excellency the Governor General in Council.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th section of the Act passed in the Session of the Parliament for Canada, held in the 31st year of Her Majesty's Reign, chaptered 6, and intituled "An Act respecting the Customs,"—

His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby Ordered, that St. Armand, in the Province of Quebec, heretofore an Out Port of the Port of St. John's, be, and it is hereby constituted and erected into a Port of Entry and a Warehousing Port.

And it is further ordered that the Port of Philipsburg, in the said Province, be reduced to the rank of an Out Port under the survey of the Port of St. Armand, to take effect from the first day of June next.

W. A. HIMSWORTH,
 C. P. C.

Government House, Ottawa,
 Monday, 7th day of May, 1877.

PRESENT:
His Excellency the Governor General in Council.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th section of the Act passed in the Session of the Parliament of Canada, held in the 31st year of Her Majesty's Reign, chaptered 6, and intituled "An Act respecting the Customs,"—

His Excellency, by and with the advice of the Queen's Privy Council for Canada, has been pleased to order, and it is hereby Ordered, that Barrie, in the Province of Ontario, shall be and the same is hereby declared to be an Out Port of Entry, under the survey of the Port of Toronto, the same to take effect from the 1st day of May instant.

W. A. HIMSWORTH,
 Clerk, Privy Council.

KIRKPATRICK & COOKSON,
Flour, Grain and Produce Commission Merchants,
MONTREAL.

Consignments Solicited. Orders carefully executed.
 Choice brands of FLOUR always on hand.

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 Centennial Silver Medal for Buff, Pebble and other Leathers.

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THE
EQUITABLE
 LIFE
Assurance Society,
NEW YORK.

H. B. HYDE, President.
R. W. GALE, Gen. Manager Dominion of Canada, Montreal.

ASSETS.....1st Jan., 1877..... \$31,734,934 41
 CASH INCOME " " 9,474,457 67
 SURPLUS " " 5,503,793 41
 AMT. OF INS. IN FORCE IN 1877..... 173,050,696 41
 NEW BUSINESS IN 1876 25,020,539 00

The growth of the Society is shown for past ten years by the following figures taken from the Annual Statements at the end of different periods:

Report from which figures are taken.	Total income of each year.	Total Assets.	Divisible Surplus as regards policyholders.
6th Annual report	\$	\$	\$
1st Jan. '68	3,247,022 71	5,125,123 15	891,769 98
12th Annual report 1st Jan. '72	7,612,237 09	16,174,824 55	1,697,313 55
17th Annual report 1st Jan '77	9,242,451 67	31,734,934 41	5,503,793 41

Attention is called to the above evidence of great prosperity. This Society, organized in 1859, has met with a success and has secured a popularity unexcelled in the annals of Life Insurance, its history exhibits a growth and progress unexampled. No other Company having attained even an approximate success within a similar period, this is the direct result of enterprise combined with careful management. The ratio of expenses of management in 1876 to total income being less than 12 per cent which is much below the average of companies of the same age. Although the Society's branch agencies have only been fairly established in Canada about seven years, the business has already reached, in amount of insurance in force and premium income, to more than one-third of the amount claimed by the oldest local company established about thirty years.

The Society has paid to its policyholders and their families in the shape of dividends, death claims, and otherwise, over four million dollars during 1876 alone; having thus paid about thirty-one million dollars since its organization.

Parties contemplating insuring will do well to examine the rates of the EQUITABLE which are as low as consistent with safety. The profits or savings are declared annually and may be applied towards the reduction of premiums or in addition to the policy at the option of the assured.

Examples of Profits and all other information may be obtained of any of the Company's agents or from the undersigned.

GEO. B. HOLLAND,
 General Agent Ontario Branch Agency,
 58 Church St., Toronto.

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(Late Bronsdon & Paton)

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Offer to the trade the following brand
 Capillaire. Sugar Loaf.
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 Unexcelled Honey. Honey
 Diamond Drops. Gilt Edge.
 Silver Drops. Maple.
 Extra Golden. Golden.
 Standard. IXL Syrup in small punch-bns

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All descriptions of Card Clothing for Woolen and Cotton Mills, manufactured and constantly on hand.
 The only place in Canada where ALL KINDS of Card Clothing is made.

Doffer Rings and Space Fillets made to order.

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 TACKLE BLOCKS, &c., FITTINGS for do.
 BRASS CORNICES. BEST CUTLERY.

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PUBLIC ACCOUNTANTS,
 WESTERN CHAMBERS,

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EDWARD EVANS,

Official Assignee.

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A. T. MOORE & CO., WHOLESALE GROCERS, BRANTFORD, Ont.



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ECLIPSE SALT WORKS, SEAFORTH

Seventy Centennial International Judges in group 1,
certify: "Excellent quality of Salt with the natural
brine from which it is made."

Fourteen Judges in Group III, sign a certificate to
"Good quality of various grades of Salt."

Two International Diplomas with medal and reports as
above to hand.

Summer rates on G. T. Rai way now in force, and we
are prepared to fill orders for all kinds of salt well and
promptly. Our packages are well seasoned, fresh packed
and put F. O. B. in nice condition.

GRAY, YOUNG & SPARLING.

STATEMENT OF BANKS Acting under Charter, for the Month ending April 30th, 1877, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.										
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	D. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies of other Banks, or Agents in o. Agency's in Unit' Kgd'm for gn count's.	Due to Agencies of other Banks, or Agents in o. Agency's in Unit' Kgd'm for gn count's.	Liabilities not included under foregoing heads.	Total Liabilities.
Bank of Toronto	\$2,000,000	1,000,000	669,630	734,480	11,474	35,000	20,531	50,000	1,418,077	951,637	135,012	12,070	721	721	\$3,261,273
Bank of Hamilton	1,000,000	1,000,000	659,330	368,041	6,987	100,000	3,550	50,000	647,142	246,971	2,457	271,085	20	20	1,355,710
Can. Bank of Commerce	6,000,000	6,000,000	1,554,300	1,554,300	138,357	100,000	20,531	100,000	3,550,399	3,541,763	116,509	271,085	20	20	9,493,605
Dominion Bank	1,000,000	1,000,000	970,250	619,765	10,000	10,000	29,846	230,991	1,187,544	36,697	41,325	203,416	16	16	2,792,216
Ontario Bank	3,000,000	3,000,000	1,996,180	795,029	230,991	150,000	29,846	150,000	1,868,542	625,044	35,722	35,722	43	43	3,980,853
Standard Bank	1,000,000	1,000,000	507,320	280,102	691	55,000	20,351	20,351	203,351	213,814	3,331	93,350	28	28	716,320
Federal Bank	1,000,000	1,000,000	974,110	595,694	26,831	150,000	791,381	150,000	791,381	213,814	3,331	3,455	56	56	2,326,809
Bank of Ottawa	1,000,000	1,000,000	533,202	160,599	682	7,500	157,651	7,500	26,140	26,140	5,349	206,238	61	61	586,528
Imperial Bank of Canada	1,000,000	1,000,000	858,701	333,176	6,942	40,000	755,635	40,000	755,635	853,697	5,349	206,238	61	61	2,195,070
QUEBEC.															
Bank of Montreal	12,000,000	12,000,000	11,068,300	3,275,578	1,627,865	380,835	40,104	2,000,000	6,061,747	5,367,932	655,732	241,035	16	16	20,191,748
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,074,194	8,554	10,000	10,000	10,000	976,244	499,168	2,971	7,084	00	00	7,084,931
Bank of St. John	1,000,000	1,000,000	1,000,000	158,207	5,693	45,000	4,182	45,000	647,700	545,010	4,182	165,259	37	37	1,411,080
Bank Nationale	2,000,000	2,000,000	2,000,000	607,900	37,231	50,000	9,000	50,000	432,700	959,033	2,477	6,343	01	01	2,477,910
Bank Jacques-Cartier	2,000,000	2,000,000	1,953,920	28,563	10,796	10,796	469,195	10,796	196,742	196,742	716	43,395	72	72	2,244,048
Bank Ville-Marie	1,000,000	1,000,000	810,580	126,628	21,115	20,000	469,195	20,000	196,742	196,742	716	43,395	72	72	1,480,936
Bank de St. Jean	1,000,000	1,000,000	223,910	113,687	30,852	20,000	469,195	20,000	196,742	196,742	716	43,395	72	72	497,939
Bank de St. Hyacinthe	1,000,000	1,000,000	220,190	94,561	10,015	22,500	469,195	22,500	196,742	196,742	716	43,395	72	72	267,173
La Banque d'Hochelega	1,000,000	1,000,000	629,540	334,053	10,015	22,500	469,195	22,500	196,742	196,742	716	43,395	72	72	342,016
Eastern Townships Bank	1,500,000	1,500,000	1,330,119	379,666	45,901	50,000	7,260	50,000	29,861	301,993	7,391	14,675	03	03	1,387,749
Exchange Bank of Canada	1,000,000	1,000,000	1,000,000	421,478	1,631	20,000	7,260	20,000	890,000	69,288	14,838	158,836	95	95	1,626,809
Molson's Bank	2,000,000	2,000,000	1,996,715	918,444	31,681	50,000	7,260	50,000	890,000	69,288	14,838	158,836	95	95	2,187,809
Mechanics' Bank	9,000,000	9,000,000	8,697,200	2,847,383	47,658	1,468,633	33,203	1,468,633	2,171,381	667,388	60,831	39,224	04	04	4,080,120
Mechanics' Bank	1,000,000	1,000,000	819,853	196,914	4,658	20,000	33,203	20,000	1,181,446	3,222,994	121,039	466,145	91	91	12,197,203
Metropolitan Bank	1,000,000	1,000,000	195,014	64,975	6,940	1,732	33,203	1,732	129,203	129,203	105	466,145	91	91	315,216
Quebec Bank	3,000,000	3,000,000	3,000,000	830,170	9,032	25,000	201	25,000	4,483,653	300,726	105	2,718	77	77	17,809,78
Union Bank	2,000,000	2,000,000	2,000,000	642,910	123,473	201	278,816	201	679,622	861,937	7,107	219	53	53	3,802,734
Stadacona Bank	1,000,000	1,000,000	987,930	195,494	1,425	10,000	278,816	10,000	222,909	861,937	24,911	2,391	04	04	1,626,809
Consolidated Bank of Can.	4,000,000	4,000,000	3,462,910	1,467,958	88,985	60,000	165,885	60,000	2,369,841	1,022,981	1,872	15,499	00	00	4,407,109
Total Ontario and Quebec	68,966,666	65,133,316	62,277,072	17,594,656	2,690,439	2,630,587	1,045,135	2,452,500	33,328,876	27,185,246	1,315,470	434,990	28	28	91,633,867
NOVA SCOTIA.															
Bank of Yarmouth	400,000	400,000	374,840	95,179	87,581	259,613	6,856	259,613	49,287	44,362	1,741	2,840	43	43	278,152
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	454,910	177,182	6,856	6,856	6,856	259,613	1,145,377	23,580	2,234	45	45	2,288,159
Exchange Bk. of Yarmouth	400,000	400,000	309,610	76,808	177,182	18,823	19,445	18,823	18,823	19,445	12,700	83,066	88	88	1,277,777
Mechanics' Bk. of Halifax	1,000,000	1,000,000	900,000	416,582	120,972	27,044	552,767	27,044	552,767	552,767	24,954	83,066	88	88	1,485,386
People's Bank of Halifax	800,000	800,000	600,000	200,397	15,307	95,521	271,645	95,521	271,645	271,645	1,202	1,202	35	35	590,314
Union Bank	1,000,000	1,000,000	500,000	144,804	15,307	17,283	38,259	17,283	38,259	38,259	3,205	1,306	43	43	787,176
Bank of Liverpool	500,000	500,000	357,702	37,428	28,313	30,000	21,419	30,000	17,283	21,419	4,205	1,306	43	43	209,181
Pictou Bank	500,000	500,000	200,000	103,315	31,391	170,335	170,335	170,335	31,391	170,335	49	58,869	59	59	305,971
NEW BRUNSWICK.															
Bank of New Brunswick	1,000,000	1,000,000	593,641	111,032	111,032	58,744	42,919	58,744	58,744	42,919	87	58,218	06	06	2,080,000
Maritime Bk. of N. of Can.	2,000,000	2,000,000	1,492,170	149,213	111,032	111,032	42,919	111,032	111,032	42,919	87	245,280	37	37	746,925
People's Bank	200,000	200,000	200,000	146,798	34,291	58,164	58,164	58,164	58,164	58,164	73	2,850	62	62	445,757
St. Stephen's Bank	200,000	200,000	200,000	146,798	34,291	58,164	58,164	58,164	58,164	58,164	73	2,850	62	62	445,757

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks of Canada.	Bal. due from Agcies of the Bk. or from other Bks. or Agcies in foreign countries.	Bal. due from Agcies of the Bk. or from other Bks. or Agcies in the United Kingdom.	Gov't Debentures or Stock.	Loans to Government.	Loans to Provincial Govts.	Advances secured by Bk Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises).	Bank Premises.	Oth Assets included above.	Director's Liabilities.	Total Assets.
BANK OF TORONTO.	191,177.34	459,071.00	1,754,427.27	24,365.39	64,591.25	31,945.51	147,155.00	8,624.00	64,927.00	43,512.00	348,333.00	4,655,584.00	120,932.00	90,411.00	12,027.00	51,875.00	119,519.00	280,095.00	6,331,480.00	
Bank of Hamilton	79,881.72	82,004.00	350,044.40	81,921.88	7,531.29	1,693,721.46	493,179.00	8,624.00	198,950.00	305,658.00	78,402.00	1,323,994.00	120,932.00	1,942.00	8,326.00	1,942.00	14,955.00	280,095.00	2,118,900.00	
Bank of Montreal	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of Nova Scotia	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. John	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Lawrence	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Charles	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. James	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. George	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Andrew	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Patrick	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. John's	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Peter	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Paul	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Mary	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Elizabeth	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Anne	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Ursula	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Agnes	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Clare	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Thome	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Vincent	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. John's	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. George	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Andrew	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Patrick	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. John's	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. George	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Andrew	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
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Bank of St. George	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Andrew	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Patrick	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. John's	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. George	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Andrew	179,881.72	154,053.00	94,438.28	97,420.50	40,321.97	50,844.44	4,000.00	8,624.00	198,950.00	290,170.00	241,241.00	11,214,368.00	120,932.00	227,358.00	60,594.00	236,351.00	11,908.00	348,099.00	17,670,793.00	
Bank of St. Patrick	179,881.72	154,053.00																		

CANADIAN Mutual Fire Insurance Co.

Head Office, Hamilton, Ont.

THE WATER WORKS BRANCH,

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Policies in this branch issued only on the ONE YEAR MUTUAL PLAN, thereby rendering the possibility of any assessments whatever very improvable.

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UNION MUTUAL Life Insurance Co., of Maine

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Practical Results of the Maine Non-Forfeiture Law, passed Feb. 7, 1877, illustrated by a whole Life policy, issued at Age 30, and allowed to lapse after the payment of Three or more full Annual Premiums; Premiums having been paid Wholly in Cash:—

No.	Am't.	Age when stopped.	Additional time under the Law.		Age at Death.	Amount of Policy.	Amount Due if Death occur on Last Day of Extension.		Due Heirs.	Insurance over the Prem's.
			Years	Days			Premiums & interest to be deducted.	No.		
3	\$881	33	2	212	36	\$10,000	3	\$759 87	\$9,240 13	\$8,559 13
4	908	34	3	170	37	10,000	4	1,041 38	8,958 62	8,050 62
5	1,135	35	4	133	39	10,000	5	1,339 18	8,660 82	7,525 82
6	1,362	35	5	100	41	10,000	6	1,65 36	8,344 64	6,982 64
7	1,489	37	6	67	43	10,000	7	1,990 05	8,009 95	6,427 95
8	1,816	38	7	26	45	10,000	8	2,347 74	7,651 26	5,843 26
9	2,043	39	7	328	47	10,000	8	2,477 51	7,522 49	5,479 49
10	2,270	40	8	2 6	49	10,000	9	2,843 77	7,156 23	4,886 23
11	2,497	41	9	114	50	10,000	10	3,205 85	6,794 15	4,297 15

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THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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INCORPORATED 1877.

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Deposits can be made by Registered letter, Post Office order, or Bank draft.

For further information apply to J. F. MAHON, Cashier.

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Manufacture Sulphuric, Nitric and Muriatic Acids, Sulphate of Soda and Superphosphates of Lime, Dissolved Bones, Bone Meal, and Bone Dust. Dealers in Nitrate of Soda, Sulphate of Ammonia, &c.

Agents in every county in the Province.

ALEX. COWAN, Manager.

Brockville, Ont.

Ontario Baking Powder,

White, Odorless, and does not discolor.

10c, 20c, & 40c Packages.

Best Manufactured. Try it and be convinced. For Sale at principal Grocery stores.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, May 23.	Montreal
British North America	strlg.	\$	\$		¢		
Canadian Bank of Commerce	50	4,866,666	4,866,666	1,170,000	4		
Consolidated	50	6,000,000	6,000,000	1,900,000	4		
Du Peuple	50	3,477,224	232,000		4	119 1/2	120 1/2
Eastern Townships	50	1,600,000	1,600,000	200,000	3		
Exchange Bank	50	1,500,000	1,123,996	275,000	4		
Hamilton	100	1,000,000	1,000,000	55,000	3		
Imperial	100	1,000,000	590,310	9,496	4		98
Jacques Cartier	100	910,000	854,000	60	25,000		106 1/2
Mechanics' Bank	50	2,000,000	1,865,920	75,000			
Merchants' Bank of Canada	50	500,000	456,570				
Metropolitan	100	8,697,200	8,126,096	1,000,000	4	72 1/2	75
Molson's Bank	100	1,000,000	675,226	80,000			
Montreal	50	2,000,000	1,993,990	500,000	4		
Maritime	200	12,000,000	11,997,400	5,500,000	7		
National	100	1,000,000	488,870		3		
Dominion Bank	50	2,000,000	2,000,000	400,000	3 1/2		
Ontario Bank	50	970,250	970,250	270,000	4		125
Quebec Bank	40	3,000,000	2,951,596	525,000	4	100	100 1/2
Standard	100	2,500,000	2,500,000	475,000	3 1/2		
Toronto	50	626,550	507,200	20,000	3	73	75
Union Bank	100	2,000,000	2,000,000	1,000,000	6	149	
Ville Marie	100	2,000,000	1,990,856	200,000	3 1/2		
Federal Bank		1,000,000	723,225				
London & Can. Loan & Agency Co	50	1,000,000	915,000	40,000	3 1/2	99	100 1/2
Canada Landed Credit Company	50	3,000,000	300,000	57,000	5	134 1/2	135 1/2
Canada Loan and Savings Company	50	1,000,000	488,093	40,000	4 1/2	132 1/2	
Ontario Savings & Invest. Society	50	1,750,000	1,750,000	635,334	0		177
Farmers' Loan and Savings Company	50	1,000,000	672,500	135,000	5		
Freehold Loan and Savings Company	50	450,000	440,000	25,500	1		107 1/2
The Hamilton Provident & Loan Soc.	100	600,000	600,000	165,000	5	110	
Huron & Erie Savings & Loan Society	50	950,000	686,749	63,000	4	118 1/2	
Montreal Telegraph Co.	40	1,000,000	963,461	204,000	5		133
Montreal City Gas Co.	40	1,750,000	1,750,000		5		
Montreal City Passenger Railway Co.	40	1,440,000	1,400,000		4		
Richelieu Navigation Co.	50	600,000	400,000		6		
Dominion Telegraph Company	100	750,000	750,000		5		
Provincial Building Society	100	500,000			3 1/2	91	94
Imperial Building Society	50	350,000			4	90	
Building and Loan Association	25	662,500	366,200	25,000	4 1/2	110	111
Toronto Consumers' Gas Co. (old)	50	750,000	700,000	73,821	4 1/2	119 1/2	121
Union Permanent Building Society	50	600,000			2 1/2 p.c. 3 m	136 1/2	
Western Canada Loan & Savings Co.	50	400,000	350,000	42,000	5	132 1/2	134 1/2
	50	1,000,000	735,900	280,500	5	142	

SECURITIES.	Toronto.		Montreal.	
	Do.	Do.	Do.	Do.
Canada Government Debentures, 6 p.c. stg.	5 p.c. ct. cur.			
Do. do. 5 p.c. ct. cur.	5 p.c. ct. stg., 1885			
Do. do. 5 p.c. ct. cur.	7 p.c. ct. cur.			
Dominion 6 p.c. stock				
Dominion Bonds				
Montreal Harbour bonds 6 1/2 p.c.				
Do. Corporation 6 p.c. st.				
Do. 7 p.c. Stock				
Toronto Corporation 6 p.c., 20 years				
County Debentures			98 1/2	
Township Debentures			101	101 1/2
				99

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, April 24.)

No. Shares.	Last Dividend.	NAME OF COMPY	Share par val.	Amount paid.	Last Sale £
20,000	5	Briton M. & G. Life	£10	2	7-16
50,000	20	C. Union F. L. & M	50	5	19 1/2
5,000	10	Edinburgh Life	100	15	40 1/2
20,000	5 yearly	Guardian	100	50	72
12,000	4 p.sh.	Imperial Fire	100	25	140
100,000	20	Lancashire F. & L	20	2	8 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	32
35,862	12	London Ass. Corp.	25	12 1/2	67 1/2
10,000	5	Lon. & Lancash. L	10	1 1/2	18/9
391,752	15	Liv. Lon. & G. F. & L	100	2	14 1/2
20,000	20	Northern F. & L	100	5 00	41
49,000	28	North Brit. & Mer	50	01	46 1/2
6,722	14 p.s.	Phoenix Fire & Life	100	1	253
200,000	15	Queen Fire & Life	100	1 1/2	3 1/2
100,000	40	Royal Insurance	20	3	£19
100,000	12 1/2	Scot'h. Commercial	10	1	26 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	11 1/2
20,000	10	Scot. Prov. F. & L	50	3	78 1/2
10,000	29 1/2	Standard Life	50	12	78 1/2
1,000	5	Star Life	25	1 1/2	13
		CANADIAN.			p.c.
0,000	5-6 mo	Brit. Amer. F. & M	\$50	\$50	120 122
2,500	5	Canada Life	400	50	
10,000	10	Citizens F. & L	100	25	
5,000	10	Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000	10	Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	100	10	95
6,500	8	Provincial F. & M	£50	£5	
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	15, 12 mos	Western Ass.	40	20	148 149

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	AMERICAN.	
				Offer'd	Asked
1865	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100	400	500
1819	30,000	Ætna F. of Hart.	100	248	250
1810	10,000	Hartford of Hart	100	208 1/2	210
1863	5,000	Travelers' L. & Ac	101	177	180
		Phoenix, B'klyn.	50	162 1/2	162 1/2
		RAILWAYS.			
		Atlantic and St. Lawrence	£100	101	
		Do. do. 6 p.c. stg. m. bds.	£100	100 1/2	
		Canada Southern 7 p.c. 1st Mortgage	50		
		Do. do. 6 p.c. Pref Shares	100	48	52
		Grand Trunk	100	7 1/2	
		New Prov. Certificates issued at 22 1/2	100		
		Do. Eq. F. M. Bds. 1 ch. 6 p.c.	100	101 1/2	
		Do. Eq. Bonds, 2nd charge	100	91	
		Do. First Preference, 5 p.c.	100	37	
		Do. Second Pref. Stock, 5 p.c.	100	25	
		Do. Third Pref. Stock, 4 p.c.	100	14	
		Great Western	20 1/2	7 1/2	
		Do. 5 1/2 p.c. Bonds, due 1877-78	100	46	
		Do. 5 p.c. Deb. Stock	100	78	
		Do. 6 per cent bonds 1890	100	81	
		International Bridge 6 p.c. Mort. Bds	100	102	
		Northern of Can., 6 p.c. 1st Pref Bonds	100	42 1/2	
		Do. do. Second do.	100	96 1/2	
		Toronto, Grey & Bruce, Stock	100	88 1/2	
		Do. do. 1st Mort Bds	100	74	78
		Toronto and Nipissing, Stock	100		
		Do. do. 1st Mort Bds	100		
		Wellington, Grey & Bruce 7 p.c. 1st Mort	100	70 1/2	
		EXCHANGE.			
		Bank on London, 60 days			9 1/2 9 1/2
		Gold Drafts do sight			
		American Silver	13	15	dis.

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DUNDAS, ONT.

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&c., &c., &c.

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Works—Edwardsburg, Ont.

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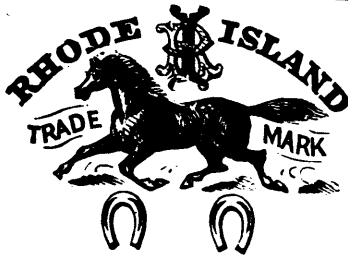
TORONTO

TORONTO PRICES CURRENT.—MAY 23, 1877.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00 4 25	Copper: Pig.....	0 21 0 22	Olive, common, 7/2 gall.	1 05 1 10
" Kip Boots.....	2 30 3 25	Sheet.....	0 28 0 30	" salad.....	1 80 2 00
Mens' Prunella Bals.....	2 50 2 85	Cut Nails:		" salad, in bottles,	3 20 3 30
" Cong. gaiters & Bal	1 60 2 60	12 dy. to 7 in. p.kg. 100 lbs.	2 75 2 80	" qt., per case.....	0 67 0 70
Boys' Kip boots.....	1 60 2 25	5 dy. to 10 dy.....	3 05 3 10	Spirits Turpentine.....	0 48 0 50
" Gaiters & Bals.....	1 55 1 80	2 1/2 dy. to 4 dy.....	3 55 3 60	Whale, refined.....	0 75 0 80
Womens' Bals & Gat, peg	1 20 1 65	Galvanized Iron:	4 35 4 40	Paints, &c.	
" M.S.....	1 50 2 00	Best, No. 22.....	0 08 0 08 1/2	White Lead, genuine, in	
" Batts.....	0 90 1 30	Best No. 24.....	0 08 0 08 1/2	Oil, 7/2 25 lbs.....	2 20 2 30
" Prun. Cong.....	0 62 1 00	" 26.....	0 08 1/2 0 08 1/2	Do. No. 1.....	1 95 2 05
" Bals.....	0 65 2 50	" 28.....	0 08 1/2 0 09 1/2	" 2.....	1 70 1 80
" Goat Bals.....	1 50 2 60			" 3.....	1 45 1 55
" Kid Gaiters.....	1 40 2 00	Horse Nails:		White Lead, dry.....	0 07 1/2 0 08
Misces' Bals.....	0 95 1 35	Patent Hammered.....	0 14 0 16	Red Lead.....	0 06 1/2 0 07
" Batts.....	0 70 1 00	Iron (at 6 months):		Venetian Red, English.....	0 02 1/2 0 03
Childs' Bals.....	0 70 0 90	Pig—Gartsherrie, No. 1	00 00 00 00	Yellow Ochre, French.....	0 02 1/2 0 03
" Batts.....	0 55 0 75	Summerlee.....	21 00 22 00	Whiting.....	0 85 1 00
" Turned Cackp. doz	4 50 5 50	Eglinton No. 1.....	20 00 20 50	Petroleum.	
Drugs.		" No. 3.....	0 00 0 00	(Refined, 7/2 gallon.)	
Alces Cape.....	0 18 0 20	American.....	0 00 21 50	Delivered at London, Ont	
Am.....	0 02 1/2 0 03	Bar 7/2 100 lb.....	2 00 2 05	No. 1, car load, Imp.gal	0 14 0 15
Borax.....	0 13 0 15	Refined—Amer.....	2 20 2 30	Delivered in Toronto:	
Castor Oil.....	0 13 0 14	Hoops—Coopers.....	2 60 2 75	No. 1, 10 brls..... do	0 15 0 16
Caustic Soda.....	0 03 1/2 0 04	" Band.....	2 50 2 75	" 5 brls..... do	0 17 0 00
Cream Tartar.....	0 30 0 32	Boiler Plates.....	2 75 3 50	" single brls..... do	0 18 0 00
Epsom Salts.....	0 02 1/2 0 03	Canada Plates M.L.S.....	3 80 4 00	Benzine.....	0 00 0 00
Extract Logwood, bulk	0 11 1/2 0 12	Garth.....	3 70 3 85	Produce.	
" boxes.....	0 14 0 16	Arrow.....	4 80 4 00	Flour (per brl.): f.o.c	
Indigo, Madras.....	0 90 0 95	Lead (at 4 months):		Superior extra.....	8 75 9 00
Madder.....	0 10 0 13	Bar 7/2 100 lbs.....	0 06 1/2 0 06 1/2	Extra.....	8 25 8 40
Opium.....	7 50 7 75	Sheet.....	0 06 0 06 1/2	Fancy.....	8 00 8 10
Oxalic Acid.....	0 15 0 20	Shot.....	0 07 1/2 0 07 1/2	Spring wheat, extra ..	7 50 7 80
Potass Iodide.....	4 25 4 50	Iron Wire (4 months):		Superfine.....	6 75 7 00
Quinine.....	5 00 0 05	No. 6, 7/2 bundle.....	2 10 2 20	Oatmeal.....	6 00 6 05
Soda Ash.....	0 03 1/2 0 03	" 9.....	2 45 0 00	Cornmeal, small lots.....	3 50 3 60
Soda Bicarb, per keg.....	4 00 4 25	" 12.....	2 75 0 00	Grain: f.o.l	
Tartaric Acid.....	0 45 0 48	" 16.....	3 15 0 00	Fall Wheat, No. 1.....	1 95 0 00
Groceries.		Powder:		" No. 2.....	1 85 0 00
Coffees: Java, 7/2 lb.....	0 28 0 30	Blasting Canada.....	3 50 0 00	" No. 3.....	1 75 0 00
Singapore.....	0 26 0 28	FF.....	4 25 4 75	Spring Wheat, No. 1.....	1 75 0 00
Ceylon.....	0 00 0 00	FFF.....	5 00 5 25	" No. 2.....	1 72 1 73
Rio.....	0 22 0 24	Blasting, English.....	3 50 3 75	Oats.....	0 53 0 54
Mocha.....	0 35 0 00	FF loose.....	5 00 0 00	Barley, No. 1.....	0 75 0 80
Fish: Herrings, Lab.....	5 5 5 75	FFF.....	5 25 0 00	" No. 2.....	0 64 0 67
" scaled.....	0 25 0 26	Pressed Spikes (4 months):		Peas.....	0 93 0 95
Mackerel, brls.....	9 00 10 00	Regular sizes, 100.....	4 50 5 50	Provisions	
White Fish.....	90 3 00	Extra.....	5 50 6 50	Butter, choice, 7/2 lb ..	0 16 0 20
Trout.....	2 50 2 60	Tin Plate (4 months):		" ordinary.....	0 14 0 15
Salmon, salt water.....	5 50 16 00	IC Coke.....	5 50 6 00	Cheese.....	0 13 1/2 0 14
Dry Cod, 7/2 112 lbs.....	5 25 5 75	IC Charcoal.....	6 50 7 00	Pork mess.....	16 50 17 50
Fruit: Raisins, Layer, 7/2	1 50 1 65	IX.....	8 50 9 00	Bacon, long clear.....	0 8 1/2 0 10
" Ditto, old.....	1 10 1 30	IXX.....	10 50 11 00	" Cumberland cut.....	0 9 1/2 0 08 1/2
" Sultanas.....	0 09 1/2 0 10 1/2	DC.....	5 75 6 25	" smoked.....	0 09 1/2 0 10
" Valentias, old.....	0 03 0 3 1/2	Hides & Skins, 7/2 lb.::		Hams, smoked.....	0 11 1/2 0 12 1/2
" New do.....	0 05 1/2 0 06	Green, No. 1.....	0 00 0 07 1/2	Lard.....	0 11 1/2 0 12 1/2
Currants, 1876.....	0 06 1/2 0 07	" No. 2.....	0 00 0 06 1/2	Eggs.....	0 11 0 11 1/2
Molasses: Clayed, 7/2 gall.	0 35 0 38	Cured and inspected ..	0 07 1/2 0 08 1/2	Hops.....	0 16 0 00
" Golden.....	0 54 0 56	Calfskins, green.....	0 09 0 12	Salt, etc.	
" Ext. Golden.....	0 58 0 60	" cured.....	0 11 0 13	Liverpool coarse.....	0 85 1 00
" Amber.....	0 65 0 75	Sheepskins.....	1 25 1 75	Canadian.....	1 05 0 00
Rice.....	4 62 1/2 5 00	Leather, @ 4 months:		St. Ube's.....	17 50 22 00
Spices:		Spanish Sole, 1st quality		Wines, Liquors, &c	
Allspice.....	0 12 0 14	all wgt's, lb.....	0 26 0 28	Ale: English, pts.....	1 60 1 90
Cassia, whole, 7/2 lb.....	0 18 0 25	Do. No. 2, lb.....	0 24 0 25	" qts.....	2 65 2 75
Cloves.....	0 45 0 50	Slaughter, heavy.....	0 27 0 29	Brandy: Hennessy's 7/2 gal	3 25 3 50
Ginger, ground.....	0 25 0 35	Do. light.....	0 26 0 29	Martell's.....	2 80 3 00
" Jamaica, root.....	0 21 0 27	Do. light.....	0 23 0 27	Hennessy's cases ..	10 00 10 50
Nutmegs.....	0 80 1 10	Upper heavy.....	0 33 0 36	Martell's.....	9 00 9 50
Pepper, black.....	0 12 0 13	" light.....	0 34 0 37	Otard Dupuy & Co.....	0 00 8 50
Sugars—Porto Rico, 7/2 lb	0 09 1/2 0 10 1/2	Kip skins, French.....	0 90 1 10	J. Robin & Co.....	8 00 8 50
Cut Loaf.....	0 12 1/2 0 12 1/2	English.....	0 70 0 90	Pinet Castillon & Co.	8 00 8 50
Cuba.....	0 09 1/2 0 10 1/2	Hemlock Calif (50 to 55		Gin: De Kuypers 7/2 gal..	1 85 1 90
Eng. & Scotch refined yel.	0 10 1/2 0 11 1/2	lbs.), per doz.....	0 70 0 90	" B. & D.....	1 75 1 85
Dry Crushed.....	0 12 0 12 1/2	Do. light.....	0 50 0 60	" green cases.....	4 25 4 50
Ground.....	0 11 1/2 0 12	French Calif.....	1 12 1 40	" red cases.....	8 00 8 50
Teas:		Splits, large, 7/2 lb.....	0 25 0 31	Booth's Old Tom ..	0 00 6 50
Japan common to good.	0 27 0 47	" small.....	0 18 0 20	Rum: Jamaica 16 o.p.p ..	2 35 2 50
" fine to choicest.....	0 62 0 67	Enamelled Cow, per ft..	0 19 0 21	Demerara.....	1 90 2 10
Colored, common to fine	0 42 0 47	Patent.....	0 20 21	Whisky:	
Congou & Souongou.....	0 27 0 77	Pebble Grain.....	0 14 17	GOODERHAM & WORTS'	
Oolong, good to fine.....	0 47 0 62	Buff.....	0 14 0 17	Terms Cash—Under 5	
Y. Hyson, com. to good.	0 31 0 40	Russetts, light.....	0 25 0 35	brls., nett.; 5 to 10 brls.,	
Medium to choice.....	0 42 0 57	Gambier.....	0 06 1/2 0 07	2 1/2 c. off; 10 brls. and	
Extra choice.....	0 62 0 77	Sumac.....	0 06 1/2 0 07	over 5 p.c. off.	
Gunpowd com. to med.	0 37 0 42	Degras.....	0 07 1/2 0 08	Alcohol, 65 o.p. 7/2 I. gall	
" med. to fine.....	0 47 0 60	Oils.		Pure Spirits.....	
" fine to finest.....	0 62 0 82	Cod Oil.....	0 65 0 70	" 50.....	
Hyson.....	0 32 0 82	Straits Oil.....	0 50 0 55	" 25 u.p.....	
Imperial.....	0 37 0 77	Lard, extra.....	1 00 1 05	Family Proof Whisky ..	0 35 1 11
Tobacco—Manufactured:		" No. 1.....	0 92 0 97	Old Bourbon.....	0 35 1 11
Darks & 10s.....	0 37 1/2 0 43	" No. 2.....	0 85 0 90	" Rye.....	0 33 1 05
" Western Leaf,		Stocks, mach.....	0 50 0 55	" Toddy.....	0 33 1 05
[good to fine.....	0 41 0 45	Duncan-Clark & Co's.	0 45 0 00	" Malt.....	0 33 1 05
Brightsorts, gd. to fine.	0 60 0 65	Linseed raw.....	71 0 72	Domestic Whisky, 32 u.p	0 26 0 91
" choice.....	0 70 0 80	" boiled.....	0 75 0 76	Old Rye, 5 years old.....	0 70 1 46
Solace.....	0 33 0 47	Machinery.....	0 30 0 40	" 7.....	0 90 1 66
Hardware.....				Wool.	
Tin (four months):.....	0 20 0 23			Fleece, lb.....	0 27 0 28
Grain.....	0 24 0 26			Pulled, Super.....	28 0 32

In Duty Bond Paid
0 61 2 18
0 62 2 19
0 66 1 99
0 34 1 02
0 35 1 11
0 35 1 11
0 33 1 05
0 33 1 05
0 33 1 05
0 26 0 91
0 70 1 46
0 90 1 66

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HORSE SHOES,

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The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

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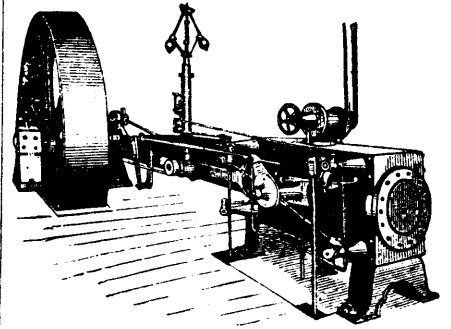
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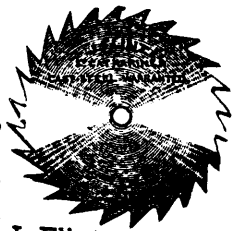
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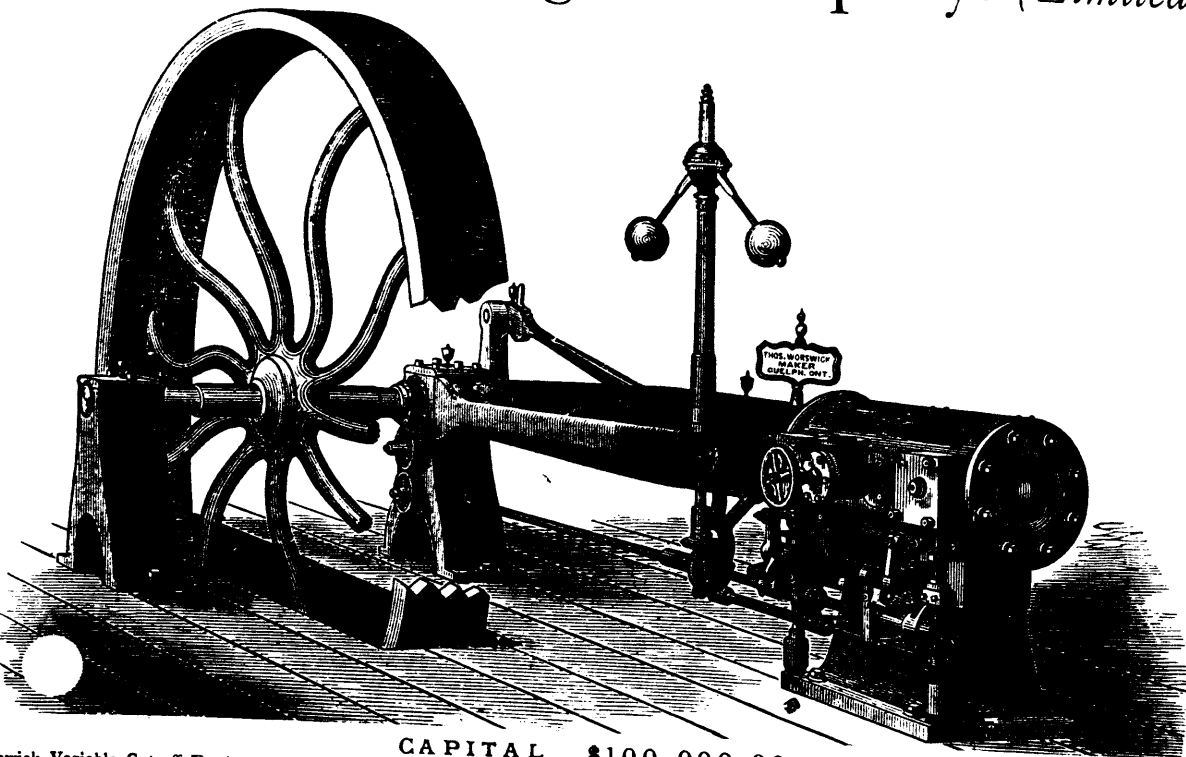
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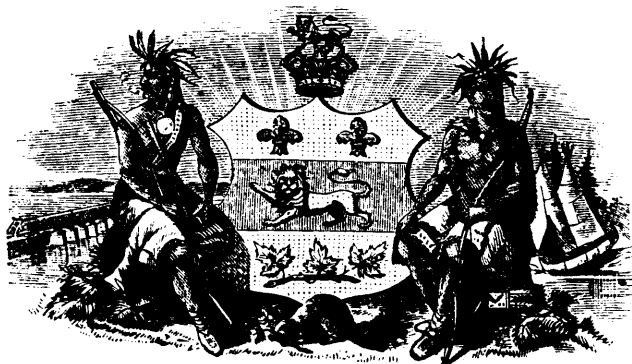
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Montreal—No. 329 Notre Dame Street.—SIMPSON & BETHUNE,
General Agents.
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARKSON,
General Agent.
St. John, N. B.—No. 51 Princess St.—IRA CORNWALL, JR., General
Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG.

THE STADACONA

Fire and Life Insurance Co. of Quebec.



Subscribed Capital	\$2,300,000
Paid-up Capital.....	220,000
Fire Premium Revenue, 1875.....	183,000
Fire Premium Revenue, 1876.....	201,000
Losses Paid, 1876.....	248,000
Government Deposit.....	117,000

TORONTO BOARD.

Hon. A. CAMPBELL, Senator,
CHAIRMAN.
D. GALBRAITH, Esq.
EUGENE O'KEEFE, Esq.
JOS. B. REED,
SECRETARY AND AGENT.

QUEBEC BOARD.

J. B. RENAUD, Esq., PRESIDENT.
JNO. ROSS, Esq., VICE-PRESIDENT.
J. G. ROSS, Esq.
ALEX. LEMOINE, Esq.
C. TETU, Esq.
WM. SHARPLES, Esq.
GEO. J. PYKE, GEN. MANAGER.

MONTREAL BOARD.

THOS. WORKMAN, Esq., M.P.,
CHAIRMAN.
THOS. TIFFIN, Esq.
AMABLE JODOIN, Esq.
Hon. Judge COURSOL.
C. O. PERRAULT,
SECRETARY AND AGENT

The exceptional heavy Losses sustained by this Company during the past year have been promptly liquidated, and notwithstanding the general business depression leading to a reduction in lines carried, the Premium Revenue for 1876 has been increased by \$18,000.

The STADACONA as heretofore, will sustain its reputation for Prompt Payments. A share of public patronage is solicited.

GEO. J. PYKE, Gen. Manager.

The Mutual Life Association

OF CANADA.

Chartered by Act of Dominion Parliament.

GOVERNMENT DEPOSIT OF \$50,000.

Home Office: Wentworth Chambers, Hamilton.

BOARD OF DIRECTORS.

- JAMES TURNER—James Turner & Co.
 ALEXANDER HARVEY—A. Harvey & Co.
 J. M. BUCHAN, M.A., Inspector of High Schools and Collegiate Institutes.
 D. B. CHISHOLM, BARRISTER, President Manufacturers and Merchants Fire Ins. Co.
 PLUMMER DEWAR—President Landed Banking and Loan Co.
 JOHN HARVEY—John Harvey & Co.
 DONALD McINNIS—President Bank of Hamilton.
 DANIEL MCKENZIE—Merchant, Sarnia.
 HENRY T. RIDLEY, M.D.
 JOHN TURNER—John Turner & Co., Toronto.
 JAMES WATSON—President Strathroy Knitting Co.
 J. M. WILLIAMS, M.P.P.—Manufacturer.

OFFICERS.

- JAMES TURNER President.
 ALEXANDER HARVEY Vice-President
 DAVID BURKE Manager.
 H. B. WITTON, Inspector of Agencies.
 WILLIAM SMITH, Secretary.

All kinds of Life and Endowment Insurance effected at the lowest rates consistent with security.

JAMES FORSTER,
 General Agent for Toronto and vicinity.
 35 ADELAIDE STREET.

CONFEDERATION LIFE ASSOCIATION.

Head Office—Temple Chambers, Toronto.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

The recent failure of Two Life Insurance Companies in the State of New York.

And the attention which the leading press of the United States and Canada have given to the subject of Life Insurance, have very naturally caused policy holders and intending insurers much anxiety as to the safety of the provision sought to be made and led them to ask the question, "What will render Life Insurance Companies safe beyond all doubt?"

The question is proper and all important. The following will be a good answer:

- 1st. By adopting a Table of Mortality, which has been proved by experience to be correct and consequently safe
- 2nd. By using a rate of interest sufficiently low to be certain of attainment during the many years covered by an insurance contract, and to compensate for any loss by bad investments or otherwise.
- 3rd. By ANNUAL VALUATIONS instead of only every FIVE or SEVEN years, and Annual Balance Sheets.
- 4th. This to be done under thorough governmental supervision by Statutory enactment, and an Insurance Superintendent.

The Confederation Life Association is the only Canadian Company that has furnished to the public these three conditions of safety, while the Board of Directors, by Memorial presented to the Minister Finance, and by personal representation sought to bring about the fourth.

J. K. MACDONALD, Managing Director.

CANADA LIFE ASSURANCE CO.

The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged

LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
21	\$12 80	31	\$18 10	39	\$23 80	49	\$34 10
23	13 50	33	19 20	41	25 60	51	37 60
25	14 70	35	20 40	43	27 40	53	41 70
27	15 80	37	22 00	45	29 60	55	46 40
29	16 90	47	31 60

The above table, and a full explanation of the "Minimum" system, are published and may be had upon application.

- A. C. RAMSAY,** Managing Director.
R. HILLS, Secretary.
 R. POWNALL, Montreal, General Agent for Province of Quebec
 J. W. MARLING, Halifax, General Agent for Lower Provinces.
 AGENT IN TORONTO—**J. D. HENDERSON.**
 Canada Life Buildings, 46 King Street West.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, **\$800,000.**
 With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.

HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

- JAMES MICHIE, Esq.
 JOHN FISKIN, Esq.
 A. M. SMITH, Esq.
 NOAH BARNHART, Esq.
 ROBERT BEATY, Esq.
 WM. GOODERHAM, JR., Esq.
BERNARD HALDAN, Managing Director.
FRED'K G. C. LOVELACE, Secretary.
 J. J. KENNY, Fire Inspector.
 JAMES PRINGLE, General Agent.
 Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.
 On Hull, Cargo, and Freight against the perils of Inland Navigation
 On Cargo Risks with the Maritime Provinces by sail or steam.
 On Cargoes by steamers to British Ports.

PHOENIX MUTUAL

Fire Insurance Company.
Head Office, 17 Front St. West, Toronto.

DIRECTORS.
J. J. Withrow, Alderman. W. W. Colwell, Alderman.
M. Staunton, Merchant. John Brandon, Merchant.
Joseph Walker, Merchant. George C. Moore, Esq.

OFFICERS.
ALDERMAN WITHROW.....President.
M. STAUNTON.....Vice-President.
JOHN BRANDON.....Managing Director.
A. T. WOOD.....Secretary.
O. R. PECK.....Ins. ector.
FOSTER, McWILLIAMS & CLARK.....Solicitors.

BRANCHES.—Toronto Water Works, and General.
Policy-holders in one branch not responsible for losses in the others.



DEPARTMENT OF CROWN LANDS,
Toronto, 29th March, 1877.

Notice is hereby given that, under Order in Council of this date, **TIMBER BERTHS** in the undermentioned Townships and part Townships in the **MUSKOKA** and **PARRY SOUND DISTRICTS** will be offered for sale by public auction at the Department of Crown Lands, at **TWELVE** o'clock, noon, on **WEDNESDAY, the SIXTH day of JUNE** next, viz.: Townships of **MONTEITH, McMURRICH, PERRY, ARMOUR, FRANKLIN, SHAWENAGA, BURPEE, CONGER** (south part of east half unsurveyed), and **FOLEY** (unlocated lands in east half).

The area to be disposed of in the above townships as **Timber Berths** is upwards of 400 square miles, and for the convenience of purchasers will be divided into **Berths**, ranging from 4 to 24 square miles each.

CONDITIONS and TERMS of SALE, with information as to **Area and Lots and Concessions** (except in Township of **CONGER**) comprised in each **Berth**, will be furnished, on application personally or by letter, to the **WOODS and FORESTS BRANCH** of the **DEPARTMENT**, or to the **Crown Timber Offices** at **OTTAWA, BELLEVILLE, and QUEBEC**, and the office of **T. E. Johnson, Esq., Parry Sound**, on and after the 15th proximo.

T. B. PARDEE, Commissioner.

Insurance.

DEPOSIT WITH DOMINION GOVERNMENT \$50,000

FIRE RISKS WRITTEN



AT ADEQUATE RATES.

ALEX. W. OGILVIE, M. P. P.,
PRESIDENT.

HENRY LYE, Secretary.

C. D. HANSON Chief Inspector.

FRED'K. A. BALL, } Agents at Toronto
THOS. R. WOOD, }

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is **PURELY MUTUAL**; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, Ont.

Insurance.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the **PREMIUM NOTE SYSTEM**, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL
ESTABLISHED 1803.

Canada General Agency,—
RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,
Inspector.
TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

The Waterloo County
Mutual Fire Insurance Company

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the **VILLAGE, FARM, AND MANUFACTURES**, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

HAND-IN-HAND Fire Insurance Co.

FOUNDED 1873.

CASH RESERVE on deposit in the Consolidated Bank, Fifty-six per cent in excess of amount required to Re-insure all outstanding risks.

Head Office: Ontario Hall, Church Street, Toronto.

President: W. H. HOWLAND (President Manufacturers' Association), Toronto. [Bank], Toronto.

Vice-President: W. THOMSON (Vice-President Consolidated

DIRECTORS.

A. T. WOOD, M.P. Hamilton.
J. NEILSON (A. V. DeLaporte & Co.), Toronto.
C. P. SMITH (President Board of Trade), London.
L. COFFEE (Produce Merchant), Toronto.
A. T. FULTON (Vice-President London and Canadian Loan Co.), Toronto.
S. W. FARREL (Produce Merchant), Toronto.
W. HARGRAFT, M.P.P., Cobourg.
THOS. DOWNEY (ex-Alderman), Toronto.
J. STUART (Vice-President Bank of Hamilton), Hamilton.
J. GILLESPIE (Messrs. Gillespie & Co.), Toronto.
JOHN MACNAB (MacNab, Marsh & Coen), Toronto.
JAMES AUSTIN (President Dominion Bank), Toronto.

MANAGER AND SECRETARY..... HUGH SCOTT.

BANKERS—THE CONSOLIDATED BANK OF CANADA.

SOLICITORS—MESSRS. MOWAT, MACLENNAN & DOWNEY.

Risks accepted on all descriptions of insurable property.
Rates fixed with regard to the laws of Average.
All the profits divided among policy-holders annually.

SCOTT & WALMSLEY, General Agents.

CAPTAIN A. STANLEY, Inspector.

ANCHOR MARINE INSURANCE CO.

The original Canadian exclusively Marine Insurance Co

HEAD OFFICE: ONTARIO HALL, CHURCH ST., TORONTO.

President: HON. W. P. HOWLAND, C.B., (Vice-President Ontario Bank), Toronto.

Vice-President: D. GALBRAITH (Director Consolidated Bank) Toronto.

DIRECTORS.

THOS. CRAMP, (D. Torrance & Co.), Montreal.
L. COFFEE (Produce Merchant), Toronto.
JAS. TURNER (Director Bank of Hamilton), Hamilton.
A. T. FULTON (Director Bank of Toronto), Toronto.
E. S. VINDIN (Vessel Owner), Port Hope.
L. W. SMITH, D.C.L. (President Building & Loan Association) [Toronto].
W. BUNTON (Produce Merchant), Burlington.
WM. ELLIOT (Director Bank of Commerce), Toronto.
WM. HARGRAFT, M.P.P., Cobourg.
W. D. MATTHEWS (Produce Merchant), Toronto.
WM. THOMSON (Vice-President Consolidated Bank), Toronto.
J. STUART (Vice-President Bank of Hamilton), Hamilton.
JAMES AUSTIN (President Dominion Bank), Toronto.

MANAGER AND SECRETARY.....HUGH SCOTT

BANKERS.

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors.

MESSRS. MOWAT, MACLENNAN & DOWNEY, Toronto.

Inspectors.

CAPT. ALEX. STANLEY. CAPT. JOHN BENGOUGH.

Ocean and Inland Risks covered.

SCOTT & WALMSLEY,
General Agents.

Insurance.



CAPITAL\$1,000,000

180 St. James St., Montreal.

OFFICERS.

WM. ANGUS.....President.
A. DESJARDINS, M.P.....Vice-President.
EDWARD H. GOFF.....Managing Director.
W. CAMPBELL.....Secretary.
J. H. SMITH.....Chief Inspector.

BRANCH OFFICE—Cobourg, Ont
W. T. FISH, General Agent. J. FLYNN, Inspector.

This Company makes a speciality of insuring

**Farm Property, Private Residences,
AND NON-HAZARDOUS PROPERTY,
Against Loss by Fire and Lightning**

N. B.—The nominal capital of this Company, with only a percentage paid, is to be reduced to \$250,000, paid up in full. EDWARD H. GOFF,

Managing Director.
W. B. CAMPBELL, Agent, Toronto—Office: 1 Court St.

THE LONDON

Life Insurance Company
OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PROVINCIAL

Insurance Company of Canada.
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.	W. Kay, Esq., Goderich.
C. J. MacDonell, Esq., Toronto.	A. Cameron, Esq., Cashier Merchants' B'k, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	John Smith, Toronto.
W. H. Dunsbaugh, Esq., Toronto	Dr. Brouse, Prescott.
	Angus Morrison, Esq., Mayor of Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Secy.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

CUSTOMS DEPARTMENT.

Ottawa, May 5, 1877.

Authorized discount on American Invoices until further notice : 6 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

Agents' Directory.

HARRY BLACK, Official Assignee, Accountant, Fire, Life and Accident Insurance Agent. Chatham, Ont.

J. NATTRASS, Fire, Life, Marine, Accident Ins. First Class Co.'s only. Steamship and Railway Ticket Agent. 373 Richmond St., London.

THOMAS ATKINSON, Special Agent for the Citizens Insurance Company for the City of Toronto. Address Box 144 P.O.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co.'s., Lindsay, Ont.

ANDREW BROS., Ag'ts for Dominion Fire & Marine Ins. Co., Metropolitan Plate Glass Ins. Co., Can. Mut. Fire Ins. Co. & Gen. Com. Ag't, 37 Adelaide St. E. Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, London, Ontario.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT UTHERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

CHAS. YOUNG, Fire, Life, Accident, Marine and Live Stock Insurance. Stock Broker, Money Loaning and Real Estate Agent. London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

DAVID JACKSON, Jr., Land and Loan Agent, Conveyancer, Land Valuator, &c. Money to loan on Farm Property and Mortgages purchased. Collections made. Moneys invested for parties in Mortgages and other securities. A general financial business transacted. Insurances effected at the lowest rates, Fire and Life. Farms for Sale. 3 Durham, Ont.

Insurance.

THE CITIZENS' INSURANCE COMPY.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.
N. B. Corse. Andrew Allan.
Henry Lyman. J. L. Cassidy.
Robert Anderson.

EDWARD STARK,

Actuary.

ARCH'D McGOON, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR. & CO.,

General Agents.

ROYAL INSURANCE COY

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

H. L. ROUTH,

W. TATLEY,

Chief Agents.

AGENTS FOR TORONTO, } F. H. HEWARD, Chief Agent.

MURDOCH, ROBINS & CO.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,
310, St. Paul Street, Montreal.

ROBT. W. TYRE, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.

Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

Insurance.

THE GORE DISTRICT Mutual Fire Insurance Company

INCORPORATED JUNE 18, 1836,
Undertakes the Insurance of all descriptions of Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario.
By never permitting its lines of insurance in any locality to exceed a safe limit—a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

TO MEET ITS ENGAGEMENTS

as they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

THOS. M. SIMONS,
Secretary-Treasurer.

Galt, Aug. 29, 1876.

The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

- | | |
|----------------------|-------------|
| J. E. Bowman, M. P. | St. Jacobs. |
| J. B. Snyder, | Conistoga |
| J. W. Walden, M. D., | Waterloo. |
| John Shuh, | Waterloo. |
| J. B. Hughes, | Waterloo. |
| Cyrus Bowers, | Berlin. |
| D. S. Bowlyb, | Berlin. |
| Robert Melvin, | Guelph. |
| William Robinson, | Galt. |

Officers:—J. E. Bowman, M. P. President; J. W. Walden, M. D. Vice-President; P. H. Sims, Secretary.
Insurances granted on all descriptions of property against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE & LIFE.

Capital.....\$2,000,000 Stg.

INVESTED FUNDS.....£668,818 "

FORBES & MUDGE,
Montreal,

Chief Agents for Canada.

WM. ROWLAND, Agent,

No. 62 King Street East, Toronto.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Belleville, July, 1876.

Secretary.

Insurance.

1877
Thirty-first Annual Statement.

OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1876.....\$41,462,065 53
RECEIVED IN 1876.

For Premiums.....\$6,725,120 67
For Interest and Rent.....2,893,993 46
\$ 9,619,114 13

\$51,081,179 66

DISBURSED IN 1876.

TO POLICY-HOLDERS:
For claims by death and matured endowments.....\$2,601,246 35
Surplus returned to Policy-holders.....2,461,030 52
Lapsed and surrend' policies.....956,481 81
\$6,018,758 68

EXPENSES:
Commission to Agents.....\$462,836 55
Salaries of Officers, Clerks, and all others employed on salary.....82,431 11
Medical Examiners' fees.....17,702 50
Printing, Stationery, Advertising, Postage, Exchange &c.....106,092 56

Taxes and profit and loss.. \$669,062 72
373,211 79
7, 1,033 19

Balance Net Assets, Dec. 31, 1876. \$40,020,146 47

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....\$27,815,839 34
Loans upon stocks and bonds.....94,867 28
Premium notes on policies in force.....6,290,699 45
Cost of Real Estate owned by the Co'y...2,748,753 20
Cost of United States Registered Bonds...2,183,243 46
Cost of State Bonds.....723,400 00
Cost of City Bonds.....1,847,310 00
Cost of other bonds.....435,000 00
Cost of Bank Stock.....80,205 00
Cost of Railroad Stock.....26,000 00
Cash in Bank, at interest.....1,718,013 91
Cash in Company's office.....7,306 54
Balance due from agents, secured.....44,132 89
Bills receivable.....5,376 40

Net and ledger assets.....\$44,020,146 47

ADD:
Interest accrued and due.....\$1,844,530 64
Rents accrued.....3,850 00
Market value of stocks and bonds over cost.....309,064 54
Net prems. in course of col'n.....801 42
Net deferred quarterly and semi-annual premiums...34,613 26
2,192,839 86

Gross assets, Dec. 31, 1876.....\$46,213,066 33

LIABILITIES:
Amount required to re-insure all outstanding policies, net, assuming 4 per cent. interest.....\$40,775,730 00
All other liabilities.....1,315,313 40
\$42,091,043 40

Surplus, December 31, 1876.. \$4,121,062 93
Increase of assets during 1876.....\$2,718,355 40
Ratio of expense of management to receipts in 1876.....6.93 per cent.
Policies in force Dec. 31, 1876, 66,618, insured \$183,414,408

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.

BRITON Life Association,
(LIMITED).

Capital Half a Million Sterling.

PAID UP £50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

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