

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

Continuous pagination.

# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO. 4.

TORONTO, ONT., FRIDAY, JULY 25, 1873.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

IN TRANSIT, FULL LINES OF

BLANKETS,  
FLANNELS,  
YARNS,  
PRESIDENTS,  
BEAVERS,  
&c., &c.

21 and 23 WELLINGTON ST. } TORONTO.  
23 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, July, 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E. C.*

Toronto, July 1873.

32-ly

The Leading Wholesale Trade of Toronto.

WHOLESALE DRY GOODS.

GORDON MACKAY and CO.

Beg to inform their friends and the trade that they have opened the greater portion of their

*SPRING STOCK,*

and by Tuesday, 11th March inst., they will be well assorted in all departments.

They have special lines to show in

PRINTS, DRESS GOODS

AND

CANADIAN SPRING TWEEDS.

GORDON, MACKAY & Co.,

Corner Bay and Front Streets,

TORONTO.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,  
HAMILTON.

We are now receiving and opening out

LARGE SHIPMENTS

OF

*New and Seasonable Goods.*

In CANADIAN MANUFACTURES our Stock is large and fully assorted.

THOS. C. KERR & CO.

Hamilton, February, 1873.

SMITH & KEIGHLEY,  
IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have now in Stock

4,000 Packages Fresh Teas.

Consisting of Moyunc, Ping-suey, and Japan Young Hysons. Old English Hyson, Gunpowders, Imperials, Twankays, Congous, Oologs, Souchongs, Japans, Japan Pekoes, Orange Pekoes and Javass.

200 Brls. Amber Syrup.

100 " Golden "

100 " Portland "

300 Bags Arracan Rice.

800 Brls. Currants.

150 Hhds. Choice Porto Rico Sugar.

93 " Clarified Ouba "

166 " Fine Cuba "

85 " Medium Cuba "

20 Tierces Yellow Refined "

Brls. " " "

" D. O. and Geo. "

And a large General Assortment of GROCERIES, which they are offering low to cash and prompt paying customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, July, 1873.

SAMSON,

KENNEDY,

and GEMMEL

Have received ex "Shandon,"

6 Bales Dutch Wool Carpets.

3 " Hessians.

2 " Flax Sheetings.

3 " Roller Towellings and Forfars.

2 " Half Bleached Table Linen.

3 Cases Towels.

Ex "Circassian,"

1 Case Ribbons.

2 " Rough Brown Holland.

4 Bales Russia Crush.

1 Case Thomson's Busks.

SAMSON, KENNEDY & GEMMEL.

44 Scott and 19 Colborne St.

TORONTO.

July, 1873.

## The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL AUTHORISED, \$12,000,000  
 CAPITAL PAID-UP, 7,942,840  
 RESERVE FUND, 4,000,000

Head Office, Montreal.

## BOARD OF DIRECTORS.

E. H. KING, Esq., *President.* HON. T. RYAN, *Vice-Pres.*  
 H. Thomas, Esq., J. G. Mackenzie, Esq.,  
 G. W. Campbell, Esq., M.D. D. Torrance, Esq.,  
 Peter Redpath, Esq., George Stephen, Esq.,  
 Donald A. Smith, Esq., R. B. Angus, Esq., *Gen. Man.*

## Branches and Agencies in Canada.

Montreal, Brockville, Stratford,  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.

G. W. YARKER, *Inspector of Branches and Agencies.*

Agents in Great Britain.—London, Bank of Montreal,  
 27 Lombard Street, Frederick Gundry, Secretary.

Bankers in Great Britain.—London, The Union Bank  
 of London; Messrs. Roberts, Lubbock & Co., Liverpool,  
 The Bank of Liverpool. Scotland, The British Linen  
 Company and Branches.

Agents in the United States.—New York, Richard Bell  
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of  
 Montreal, Wm. Richardson, Manager.

Bankers in the United States.—New York, The Bank of  
 New York. Boston, The Merchants National Bank.  
 Buffalo, The Farmers and Mechanics National Bank.  
 San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,  
 The Bank of Newfoundland. British Columbia, The  
 Bank of British Columbia. New Zealand, The Bank of  
 New Zealand. India, China, Japan, Australia—Oriental  
 Bank Corporation.

## The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Authorized Capital - \$6,000,000  
 Subscribed Capital, - 6,000,000  
 Paid-up Capital, - 5,750,549

## DIRECTORS.

HON. WILLIAM McMASTER, *President.*  
 H. S. HOWLAND, Esq., *Vice-President.*  
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayer, Esq.,  
 William Elliot, Esq. George Taylor, Esq.,  
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, *Cashier.*

New York—J. G. Harper and J. H. Goadby, Agents.  
 London, Eng.—The Bank of Scotland.

BRANCHES—Barrie, Brantford, Chatham, Collingwood,  
 Dundas, Galt, Goderich, Guelph, Hamilton, London, Mont-  
 real, Orangeville, Peterboro', St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East  
 and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold. Col-  
 lections made on the most favorable terms. Interest  
 allowed on deposits.

**BANK OF TORONTO,**  
CANADA.

## DIRECTORS.

WM. GOODERHAM, Esq., Toronto, *President*  
 JAMES G. WORTS, Esq., Toronto, *Vice-President.*  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

*Cashier*—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,  
 Barrie.

Foreign Agents—London—The City Bank. New York—  
 The National Bank of Commerce; Messrs. Bell &  
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows  
 interest according to agreement.

Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the  
 West Indies, China, and Japan.

## The Chartered Banks.

**BANK OF  
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

## COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,  
 Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fyshe,  
 D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S.  
 Finnie, 322 California Street.

## Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-  
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,  
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's,  
 Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—  
 Union Bank of Australia. New Zealand—Union Bank  
 of Australia, Bank of New Zealand. India, China, and  
 Japan—Chartered Mercantile Bank of India, London  
 and China; Agra Bank, Limited. West Indies—Colo-  
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.

Vice-President—WILLIAM THOMSON, Esq.

*Cashier*—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario.  
 Letters of credit issued on England, Scotland, Ireland,  
 France, Germany, China, Japan, and West Indies.

FOREIGN CORRESPONDENTS.—England and Scotland—  
 National Bank of Scotland. Ireland—Ulster Banking  
 Company. New York—National Park Bank; R. Bell &  
 C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers  
 and Mechanics' National Bank. Oswego, N.Y.—First  
 National Bank. Chicago, Ill.—H. Richardson, Bank of  
 Montreal.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, Montreal.

J. PRATT, Esq., *President.*

A. A. TROTTIER, Esq., *Cashier.*

## FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.

New York—National Bank of the Republic.

Quebec Agency—La Banque Nationale.

**TORONTO SAVINGS BANK,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY  
 Cents upwards; invested in Government and other  
 first class securities. Interest allowed at 5 and 6 per cent  
 Loans on Stock and Bond collaterals.

## BANK OF DEPOSIT:

Canadian Bank of Commerce.

JAMES MASON,  
*Manager*

## The Chartered Banks.

**MARITIME BANK,**  
OF THE DOMINION OF CANADA.

Capital Subscribed, \$1,000,000.

Head Office, St. John, N. B.

*President*—HON. A. J. SMITH, M. P.

*Vice-President*—JAMES DOMVILLE, Esq., M.P.

## DIRECTORS.

HON. JOHN ROBERTSON.

GEORGE McKEAN, Esq.

J. V. TROOP, Esq.

HON. W. MUIRHEAD.

W. H. THORNE, Esq.

*Manager*—J. W. H. ROWLEY, Esq.

AGENTS—Quebec, Ontario and Nova Scotia—Bank  
 Montreal, its Branches and Agencies. New York—Bell  
 & Smithers. Chicago—Bank of Montreal. Boston—  
 Merchants National Bank. London, England.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen  
 Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain pur. hased.

Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, BOWMANVILLE, Ont.

## DIRECTORS.

HON. JOHN SIMPSON, *PRESIDENT.*

T. N. GIBBS, M.P., *VICE-PRESIDENT.*

HON. W. P. HOWLAND, C.B., *Lieut.-Gov.*

HON. D. A. MACDONALD, M.P.

JAMES DRYDEN, Esq.

J. P. LOVEKIN, Esq.

WM. McMURTRY, Esq.

Agencies—Guelph, Lindsay, Montreal, Oshawa, Peter-  
 boro', Ottawa, Port Perry, Port Hope, Pembroke,  
 Toronto, Whitby.

Foreign Agents—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—  
 Tremont National Bank.

D. FISHER, Esq., *Cashier.*

**METROPOLITAN BANK,**  
MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, *President and Man. Director.*

A. F. HINCKS, *Cashier.*

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers.

**MERCHANTS' BANK  
OF HALIFAX.**

CAPITAL, \$1,000,000.

## DIRECTORS.

THOMAS E. KENNY, Esq., *President.*

HON. JEREMIAH NORTHUP, *Senator, Vice-Pres.*

James Butler, Esq.

Thomas Abbott, Esq.

John Taylor, Esq.

Michael Dwyer, Esq.

George Maclean, *Cashier.*

Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.  
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent

Bridgewater..... Andrew Gow, "

Pictou..... Wm. Ives, "

Sydney..... J. E. Burchell, "

Truro..... John B. Dickie, "

Weymouth..... Colin Campbell, Jr., "

Mailand (Hants Co.)..... David Frieze, "

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.  
FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Head Office, St. Catharines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President.  
THOMAS R. MERRITT, M.P., Vice-President.  
S. S. JUNKIN, Esq., St. Catharines.  
HY. CARLISLE, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.  
Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD McINNIS, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq. Edward Gurney, Esq.  
Jacob Hespeler, Esq. Dennis Moore, Esq.  
Hon. Samuel Mills.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICK.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.  
Strathroy—J. P. C. Phillips, Esq., Agent.  
Newcastle—J. B. Cummins, Esq., A. ent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq. Cashier—P. MacEwen.  
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank, G. Ashworth.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$1,990,900  
Capital Paid-up, \$1,688,740.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., Thos. Cramp, Esq.,  
E. Hudon, Esq., T. J. Claxton, Esq.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.  
Brockville, Owen Sound, S rel, Toronto,  
London, Windsor, Welland.  
Montreal, St. Thomas,  
Morrisburg.

BANKERS.  
New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bli s & Co.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.  
Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

JAMES STEVENSON, Cashier.

DIRECTORS.

JAS. G. ROSS, President. | Wm. WITHALL, Vice-Pres.  
His Ex. the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que.  
Henry Fry, R. H. Smith,  
T. H. Dunn, A. F. A Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:  
Quebec, (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.)  
Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.

**LA BANQUE NATIONALE**  
BANKING INSTITUTION.

Authorized Capital, - \$2,000,000.  
Paid-up, do. - 1,609,755.

HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President.  
HON. ISIDORE THIBAUDEAU, Vice-President.  
Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu, Esq., Ol. Robitaille, Esq., M.D., and Prudent Valee, Esq.  
FRANCOIS VEZINA, Esq., Cashier.

Branches in Montreal and Ottawa. J. S. Paquet, Manager, Montreal. Sam. Benoit, Esq., Manager, Ottawa.

Agencies.—The Bank of Toronto for Provyfice of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspe; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland, London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.  
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

Financial.

**MACDOUGALL & DAVIDSON,**  
BROKERS,

North British and Mercantile Insurance Buildings, MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Bond Brothers,**  
STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**R. & J. MOAT,**

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street, MONTREAL.

**Philip Browne & Co.**  
BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**E. FORD,**

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

**Herrick & Crombie,**  
BANKERS, COMMISSION MERCHANTS,  
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended to.

G. H. HERRICK. 35 EDWARD B. CROMBIE

**Oswald Brothers,**

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

**HENRY C. SCOTT,**

STOCK AND SHARE BROKER.

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street, MONTREAL.

## Financial.

**Blakie & Alexander,**  
10 KING STREET EAST, TORONTO.  
WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN,  
*Members of the Stock Exchange.*

**BANKERS, STOCK BROKERS & FINANCIAL AGENTS**  
Stocks, Bonds, Debentures, &c., bought and sold—  
Money loaned on Mortgage. Mortgages negotiated.  
Investments made.—The National Bank of Scotland,  
London. The Bank of Scotland, Glasgow. The Bank  
of British North America, New York.

**Robert Beaty & Co.**  
**EXCHANGE OFFICE,**

BANKERS, BROKERS & C.,  
53 King Street East, opposite Toronto St., Toronto.

**DRAFTS ON NEW YORK, GOLD, SILVER, UN**  
current money, Mortgages, Stocks, Lands, Houses  
&c., bought and sold at best rates. Orders by Telegraph  
or letter promptly attended to.  
Interest paid on Deposits. 18-3m

**Taylor & Minty,**

**BANKERS, EXCHANGE AND STOCK BROKERS,**  
Agents of the United States Lloyds,  
AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.  
GEO. TAYLOR, FRANCIS C. MINTY.  
Late Manager of Bank of B.N. Am., Hamilton  
Late of the Bank of Montreal, Hamilton.

**BURNETT & Co.,**

(Late Burnett & Thomson.)

**STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

**A. T. McCORD, JR., & Co.,**

**Stock Brokers & Insurance Agents**

*Members of the Stock Exchange.*

No 7 TORONTO STREET,

Opposite the Post Office.

**BANK STOCKS CARRIED ON MARGINS.**

**Campbell & Cassels,**

C. J. CAMPBELL, 56 & 58 King Street East, (W. G. CASSELS  
TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**J. D. Crawford,**

**STOCK BROKER,**

*Member of the Stock Exchange,*

17 ST. SACRAMENT STREET,  
MONTREAL.

The Leading Wholesale Trade of Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers, and Wholesale Dealers in

**Boots and Shoes,**

Have now on hand a full and choice selection of

**SPRING SAMPLES,**

MANUFACTURED AND IMPORTED,  
Which they offer on best terms and prices to the trade.

INSPECTION INVITED.

No. 15 PHENIX BLOCK,

FRONT ST. WEST, TORONTO.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

A FEW CASES OF CANNED

Peaches, Pine Apples,  
Tomatoes, Strawberries,  
Pears, Cove Oysters, 1lb.  
Whortleberries, Cove Oysters, 2lb.

Still in stock, which will be sold on favorable terms.  
Also a well assorted stock of

*Groceries, Teas, Wines,*

LIQUORS, SUGARS, &c.

**THOMAS GRIFFITH & CO.,**

37 & 39 Front Street, Toronto.

**PARSON BROTHERS,**

Manufacturers and Dealers in

**Refined Petroleum,**

*LUBRICATING AND OTHER OILS,*

No. 10 Front Street,

TORONTO, ONT.

REFINERY—*Petrolia and Hamilton.*

Leading Trade of the Maritime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

*Commission and West India Merchant,*

HALIFAX, N. S.

*Particular attention given to the purchase and sale of Dry  
and Pickled Fish, Flour and West India Produce, &c.  
CONSIGNMENTS SOLICITED.*

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
President People's Bank, Halifax; R. W. Fraser & Co.,  
Halifax; Geo. Hughes & Co., Boston. 3-6m

**WILLIAM HARE,**

*General Commission Merchant,*

HALIFAX, N. S.

*Agent for the Phoenix Fire Insurance and the*

*Pelican Life Ins. Companies of London.*

Late Consul for the Haise Towns.

**COTTON YARN.**

WHITE, BLUE, RED AND ORANGE

*Carpet Warps, Beam Warp for Woolen Mills*

Warranted the very best quality. None genuine with-  
out our label.

ALEX. SPENCE, McGill Street, Montreal, Agent  
for Quebec and Ontario.

**WM. PARKS & SON.,**

New Brunswick Cotton Mills,

St. John, N. B.

Hall & Fairweather,

**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

1873. **HAMILTON.** 1873.

MARCH Stn.

**JOHN I. MACKENZIE & Co.,**  
WHOLESALE

*Dry Goods Merchants,*

Take this method to inform their Customers and the Dry  
Goods Trade generally, that on and after

TUESDAY NEXT, 11th INSTANT,

They will be prepared to show

*Full Line of a most Attractive Stock*

In every Department. We offer the most Liberal Terms  
to Cash and Prompt Paying Dealers.

**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,  
TAILORS' TRIMMINGS, CORSETS,  
REAL AND IMITATION HAIR GOODS,

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,**

HAMILTON,

Have received complete assortment of

**SPRING DRY GOODS.**

Dundas Cotton Manufactures.

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

Nos. 67, 69 and 71 KING STREET EAST.

**Biscuits & Candies Wholesale.**

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**W. M. LOTTRIDGE & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS,**

62 MACNAB STREET,

HAMILTON, Ont.

**RIDOUT, AIKENHEAD & CROMBIE,**

Importers of

BRITISH, AMERICAN,

AND

**DOMESTIC HARDWARE,**

Fishing and Shooting Tackle, &c.,

TORONTO.

**E. C. WINANS & Co.**

GENERAL COMMISSION,

**Woolen Manufacturers' Agents,**

AND DEALERS IN

*Foreign and Domestic Wools, Dye Stuffs,  
Warps, &c.,*

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lu-  
bricating Oil."

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

*Importers*

AND

*Wholesale Dealers in*

**BRITISH & FOREIGN DRY GOODS,**

381 & 383 ST. PAUL STREET, MONTREAL.

**A. RAMSAY & SON,**

*Importers of*

**WINDOW GLASS, OILS,**

**PAINTS, &c., &c.,**

37, 39 and 41 RECOLLET STREET,

MONTREAL.

**JOHN McARTHUR and SON,**

*Importers and Wholesale Dealers in*

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

**S. H. MAY & CO.,**

*Importers and dealers in*

*Paints, Oils, Varnishes, Glass, &c.,*

No. 474 ST. PAUL STREET,

**J. A. MATHEWSON,**

**Importer and Wholesale Grocer,**

202 MCGILL STREET,

MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,*

*Galvanized Iron, Canada Plates, Tin Plates,*

**BOILER TUBES, GAS TUBES,**

Ingot Tin, Rivets, Veined Marble,

Ingot Copper, Iron Wire, Roman Cement,

Sheet Copper, Steel Wire, Portland do

Antimony, Glass, Canada do

Sheet Zinc, Paints, Paving Tiles, do

Ingot Zinc, Fire Clay, Gard. n Vases,

Pig Lead, Flue Covers, Chimney Tops

Dry Red Lead, FIRE BRICKS, Fountains,

Dry White do, PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

*Sofa, Chair and Bed Springs.*

A large stock alway on hand.

34-

**JAMES ROBERTSON,**

**GENERAL METAL MERCHANT**

**AND MANUFACTURER,**

**Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Wareouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**

AND IMPORTERS OF

**TEAS AND GENERAL GROCERIES,**

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

*Importers and Wholesale dealers in*

**Teas, Sugars & Tobaccos,**

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

**WINNING, HILL & WARE,**

*Distillers and Manufacturers*

OF

Cordials, Tom Gins,

Ginger Wines, Choice Fruit Syrups

Bitters, Brandies,

Bourbon and Rye Whiskies.

*Warehouse & Offices, 389, 391 St. Paul St.*

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

**N. S. WHITNEY,**

**Importer of Foreign Leather, Elastic Webs,**

Prunella Linings, etc.,

14 ST. HELEN STREET. MONTREAL

**GEO. GLOVER & Co's**

IMPROVED

**DRY GAS METERS.**

*Caledonian Tube Company*

Of Coalbridge, Scotland.

**COPLAND & McLAREN, Agents,**

Orders solicited. MONTREAL.

**THOS. ROBERTSON & CO.,**

**METAL MERCHANTS,**

9, 11 & 13 Chenneville St., Montreal.

Boiler Plate and Tubes,

Iron Pipes and Fittings,

Sheet, Copper, and Brass,

Thomson's Tube Expander.

*Engineers' Stocks & Dies to Whitworth's Thread*

**OAK TANNED LEATHER BELTING**

**AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**

Office and Factory, 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

**BEVINGTON & MORRIS,**

*Wholesale Leather and Fur Merchants,*

LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

**WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.**

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**STRAW GOODS,**  
**FELT HATS, &c.**

**GREENE & SONS,**

**MONTREAL,**

**WHOLESALE MANUFACTURERS.**

**Felt Hats, Fur Hats,**  
**Silk Hats, Cloth Hats,**  
**Cloth Caps, Scotch Caps.**

**FUR AND WOOL HATS.**

Our STOCK is very LARGE AND COMPLETE.

Our STYLES are the NEWEST.

Our PRICES are LOW.

FACTORIES:

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

FUR GOODS—525 ST PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

**GREENE & SONS.**

1873. SPRING. 1873.

**T. JAMES CLAXTON & Co.**

Caverhill Buildings, St. Peter Street, Montreal. | 37 Spring Gardens, Manchester, England.

IMPORTERS OF

**DRY GOODS.**

Our stock will be complete in all Departments by

*Thursday, the 13th of March,*

And will be unsurpassed for extent and attractiveness.

**Mercantile Summary.**

MR. A. R. McMaster of the firm of A. R. McMaster & Brother, sailed from Quebec, for England on the 12th inst. Being in delicate health, he will seek some recreation in travel, and will probably be absent at least a twelvemonth.

MESSRS. E. Bendelari & Co. of Toronto, who were induced into the kite-flying business by the late firm of Ritchie, Gregg, Gillespie & Co., of Montreal, to the extent of \$50,000 to \$70,000 are asking a compromise from their creditors at the rate of 30c in the dollar. Mr. Minhinnick, also of this city, assigned last week from the same cause.

WE HAVE several letters on business topics the writers of which have withheld their names; our rule is to take no notice of such communications. The name of a correspondent should always be given; and if not intended for publication it is treated confidentially. Any business man may therefore write freely his views without the slightest risk of exposure, beyond the knowledge of the editor; but the name must be furnished in all cases. These conditions being complied with we are always pleased to receive and publish communications from business men.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

CIRCULAR.

As we are about Removing to the extensive premises

**NO. 25 FRONT STREET,**

We are desirous of reducing our Stock as much as possible, and offer

**Special Inducements**

To large Buyers to close out lines.

**GRAY, RENNIE & CO.**

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**

IMPORTERS OF

**SHELF AND HEAVY****HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

AND

Wine Merchants.

59, 61 and 63 FRONT STREET,  
TORONTO.

The Leading Wholesale Trade of Toronto.

1873. SPRING. 1873.

**THOMAS WALLS & Co.,**

Have to hand a Full Assortment of

**SPRING GOODS!**

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

**OUR WOOLLEN DEPARTMENT.**

Is very attractive.

THOMAS WALLS &amp; Co.

**DOBBIE & CARRIE,**

No. 9 FRONT ST., WEST SIDE,

Hold at all times a Large and Well Selected Stock of

IMPORTED STAPLE

AND

**FANCY DRY GOODS,**

Together with various Lines of

**American & Canadian Productions.**

IT WILL be seen from the case of Ritchie Gregg & Co. of Montreal, now in insolvency, how easily a large commercial bubble may be inflated in these days. The basis of real capital on which their whole business superstructure was erected consisted of only a few thousand dollars put in by Ritchie about two and a half years ago. The sketch of this concern now in our possession ought to be written out in full, but it is too voluminous. Once started the business immediately inflated, and inside of six months his name was on more than \$100,000 of discounted paper. In eighteen months more when the suspension came the firm's name was on paper in two banks to the extent of \$300,000 each; and every other bank doing business in Montreal, except about three or four, have the honor of ranking as creditors. Of course the name of Mr. Nelson Davis is on most of the paper, and he proposes to pay in full at long dates. This gentleman's very heavy shaves led him into serious trouble; the kites could no longer fly, and the game was played out. Goods were bought for the sole purpose of hypothecation and at once transferred to Mr. Davis's warehouse. Nothing could be more destructive to the safety and profits of trade than such a practice. If it is not a fraud to purchase goods merely to manufacture paper with for kiting purposes, then it ought to be made such by legal enactment. This firm had about three-quarters of a million of dollars worth of other peoples goods pawned to Mr. Shylock Davis. It is apparent, therefore, that the whole thing was latterly a mere confidence game. Mr. Ritchie seems to have found out what each merchant wanted to get rid of, and most obligingly took them. Groceries, wines, spirits, fish, oil, kettles by the hundred, copper, tin, iron, and many other articles were carted off indiscriminately to the general receptacle. The own-

ers of these goods, that is unsecured parties, will lose about \$350,000 to \$400,000, as the assets are believed to be nil. This is, we believe, the third time Mr. Ritchie has failed.

## INSURANCE OF DEBTS.

"A stockholder" whose communication we published last week differs in opinion from us, as to the feasibility of insuring the payment of debts, which he thinks as legitimate as any other branch of insurance. This might be true if there was an ascertained law of average, or if there were available data from which the cost of insuring debts could be deduced. Without such a basis any kind of insurance would be little else than gambling. On reading the statement of "A stockholder" that this branch of business was conducted by a company in New York, we instituted some enquiry for our own satisfaction and have the following answer from a business man there; we give it in his own words:

To the Editor of the Monetary Times.

DEAR SIR,—You ask me to ascertain whether the Guarantee Companies of this city undertake the guarantee of notes and debts, and whether they are successful in that? In answer, I beg to say that there is no institution in New York, which has thus undertaken insurance against loss from bad debts. There are three or four most respectable Guarantee Companies, but they act in the capacity of guaranteeing mortgages and other investments, for which they hold ample security, and for which they issue their coupons. They also undertake the division and charge of estates of minors and corporations and some of them also do a legitimate banking business, advancing on merchandise in store; undertaking the trusteeship also of bonds issued by rail-roads and acting generally as custodians for funds. But, as for guaranteeing debts, that seems to be remote from their intentions. Some such idea has often been suggested as insurance against loss by bad debts, and some time ago

an attempt was made to carry it into practice on the co-operative plan, i. e. a number of merchants associating themselves for mutual protection, but it was found not to work, as, where the parties thought the risk a safe one, they did not care to pay the premium on its insurance, and, where the risk was a doubtful one, the association did not want to guarantee its payment. The chances of trade might be considerably diminished by an undoubted guarantee of such a character, but the rates to be paid would diminish profits to such an extent that, in these times of competition, it would hardly pay to do business at all. Each man can investigate his own credits far better than a corporation could do it for him. The information to be obtained about parties to whom goods are sold is at best meagre with all the facilities at command, and it is difficult to see how a guarantee company can make a dividend by undertaking to make good the deficiencies of a general trade, the losses of which bear so large a proportion to its profits in a series of years. Still it would be very interesting, if in Canada the project can be worked out to a successful termination, and if your moneyed men are willing to risk their capital in enterprises so experimental and uncertain, we in New York will be glad to benefit by their experience.

Truly yours,  
M. J. C.

## OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

COOKSVILLE, July 22, 1873.

The producers are now turning their attention to the south east, for it appears that the well lately erected by Mr. Hyde on the Western Co's property is a good one. There are several wells going down in the direction of the Swinyard lot, and something will be heard from that quarter before long. The Laughead well on the shoemaker property proves a very good one, and pumps between 75 and 100 brls. per day. This keeps the N. W. Territory still on the go, the production does not exceed 1,000 brls. per day, and the shipments are well up to that from July 11 to 17 both inclusive. There was shipped from here:—Crude, 4,190 brls.; refined, 216 brls.; distillate, 1,975 brls.

The Leading Wholesale Trade of Toronto.

**BOOTS AND SHOES**  
WHOLESALE:

**CHILDS & HAMILTON,**  
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St. Toronto.

1873. SPRING. 1873.

**DAVID ARNOTT & Co.,**

HAVE OPENED

250 PACKAGES

**NEW GOODS.**

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

Oil Springs appears to be talked of, and there are some good wells running there now, but none exceeding 25 brls. per day. The old Wyoming Co. are going to drill their No. 2 to 1,000 feet, and are getting their rig ready. The crude combination price is \$1.25 per brl. but oil only fetches \$1.15 per brl. The refiners combination still holds out bravely and refined oil is held firmly at 28c per gallon by the load. Business is generally dull and except in the most favored spots there are no land sales made. No large quantities of crude can be had chiefly owing to the small production. Refining generally dull.

**BRITISH IRON MARKET, June 21.**—The quiet which has of late settled on the iron trade is now more than ever unmistakable, and circumstances do no at present point to the approach of activity. The best exception to the general absence of demand for finished iron is that of rails, which are still more or less on order in the heavier districts. In the North of England, the make of pig iron has been more steadily carried on, but orders for finished iron are so scarce at the present prices that one-fourth of the puddling furnaces are now laid off. Coal, as a natural consequence, has become more plentiful, but its price has not yet caused concessions in the iron trade to any degree. At Wolverhampton, prices of hardware have continued to dwindle irregularly, and trade is not active. Unconfirmed rumors are current at Birmingham that a decided and general fall in quotations is imminent, but the present condition of the trade may be gathered from the statement that most leading firms would "prefer reducing their make to reducing their prices." Full work in this district is, it seems, quite the exception, though a revival is looked for shortly. In the minor iron making districts the growing slackness is equally evident; there is, however, much activity in various branches such as the engineers and machinists at Bolton and Manchester. In South Wales, the great staple is rails, other demand being limited. An apparently ominous collier dispute in the east of Scotland has been settled by the introduction of new special rules.—*Economist.*

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**M. & L. SAMUEL,**

Importers of

**HARDWARE, METALS,**

Tin Plates, Chemicals, &c.,

58 YONGE STREET, TORONTO, ONT.

English House—No. 1 Rumford Place, Liverpool.

Importation Orders solicited at a nominal commission on sterling cost.

Consignments of Produce, &c., to our Liverpool firm, will have their prompt and faithful attention.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873

**Wholesale Dry Goods.**

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Order by Mail or Telegraph receive prompt and careful attention.

**MAGEE & RUSSELL,**

OTTAWA.

Ottawa April, 1873.

**TARPAULIN BRIGADES.**—Chicago maintains a tarpaulin brigade at an annual cost of \$14,500; it is under the control of the Chief of the Fire Department, and the expenses are paid by the insurance companies and agents.

**Commercial.**

**MONTREAL MARKET.**

From our own Reporter.

MONTREAL, July 22, 1873.

Although business has not improved much during the past week, there has been a feeling of more confidence in the wholesale market which will undoubtedly led to more business being done, the reports from most districts that the crops have not suffered so much from want of rain as was anticipated, makes merchants more inclined to sell, but they are still cautious, as a good many outstanding debts have still to be collected from past operations. Groceries are a shade firmer but quiet. Hardware business is improving. Dry goods quiet. Bread-stuffs active and advancing. Provisions quiet but steady. Ashes declining.

The weather has been very cool all week for this season of the year, a good deal of rain has fallen but the high winds which have prevailed speedily dried it up.

The harbour is pretty full of vessels at present but business in freights is dull, and rates of last week are fully maintained. The arrival of the

The Leading Wholesale Trade of Toronto.

1873.

**MOFFATT BROS. & CO.**

**STOCK COMPLETE**

IN ALL DEPARTMENTS.

FULL LINES OF

**CANADIAN MANUFACTURES**

36 YONGE STREET,

TORONTO.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

ALMA BLOCK,

GUELPH.

S. S. Prussian at Farther Point on Saturday at 8 a.m. marks the quickest passage on record.

**ASHES.—Pots.**—The advance in firsts which we noticed as having taken place at the close of the market, continued till prices reached \$6.45 to 6.55 but buyers stopped operating at these prices which again receded to \$6.40 to 6.45, and to-day market closes quiet at \$6.25 to 6.30; seconds \$5.60; thirds are scarce and asked for at \$5.40. **Pearls.**—This ash has been firm all week and sold at various prices from \$8.35 to 8.55 closing at \$8.35; seconds are placed at \$6.70. The stocks at present in store are pots 1890 brls; pearls 272 brls.

**BOOTS AND SHOES.**—Business is quiet, and no movement of any consequence is expected for some little time. We repeat last weeks quotations:—Men's No. 1 stogas \$2.60 to 2.87½; ditto No. 2 \$2.10 to 2.35; men's kip clump, \$3.25; ditto D.S. \$2.80; calf clump, \$3.62½; ditto D.S. \$3.37½; buff congress, \$1.75 to 2.30; boys' boots, \$1.60 to 2.10; youths' boots, \$1.50 to 1.75; women's calf boots, DS, \$1.60; buff ditto, D.S., \$1.35 to 1.50; splitditto D.S. \$1.00; ditto S.S. 95c; buffalmorals, \$1.20 to 1.50.

**CATTLE.**—The market has been well supplied with distillery fed cattle prices of which have advanced to \$7.50 to 8.00 per 100 lbs dressed weight. Grass fed cattle are scarce and would bring from \$3.50 to 4.50 per 100 lbs live weight. **Sheep.**—\$3.50 to 5.00 each; lambs \$2.00 to 3.00 each are in greater supply than the demand. **Hogs.**—Are in active demand at \$5.50 to 5.75 live weight.

(Concluded on page 87.)



1873.

JULY.

1873

## ALL DEPARTMENTS

CONTINUE

WELL AND FULLY ASSORTED.

Bryce McMurrich &amp; Co.

34 YONGE STREET,  
TORONTO.THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JULY 25, 1873

FURTHER DISCLOSURES OF  
BRIBERY.

Some documents published, with a lengthy explanation by Mr. G. W. McMullen—whose name will be known in connection with the Pacific Railway negotiations—of the part he took in endeavoring to secure the contract, give a much more serious aspect to the imbroglia in which so many are now involved. These documents directly implicate the members of the Dominion Government. A letter, dated Montreal, August 24th, 1872, and addressed by Sir George Cartier to Hon. Mr. Abbott, runs as follows:—"In the absence of Sir Hugh Allan, I shall be obliged by your supplying the Central Committee with a further sum of twenty thousand dollars, upon the same conditions as the amount written by me at the foot of my letter to Sir Hugh Allan of the 30th ultimo." Then follows this significant postscript:—"Please also send Sir John A. Macdonald ten thousand dollars more on the same terms." Then follows a receipt for the money, signed by four members of Cartier's committee—J. L. Beaudry, Henry Starnes, P. S. Murphy, and L. Betournay—in these words:—"Received from Sir Hugh Allan, by the hands of Mr. Abbott, twenty thousand dollars for general election purposes, to be arranged for hereafter, according to the terms of the letter of Sir George Cartier of the date 30th July, and in accordance with the request contained in his letter of the 24th instant." This receipt is dated August 26th, 1872. The next document is a telegram from Sir John A. Macdonald to

Hon. Mr. Abbott, dated Toronto, 26th August, 1872, as follows:—"Immediate. Private. I must have another ten thousand—will be the last time of calling. Do not fail me. Answer to-day." Then follows Mr. Abbott's telegram, "Draw on me for ten thousand." A copy of the draft drawn by Sir John for the above amount is then added. A letter from Senator Foster, a prominent railway man of the Province of Quebec, is also given, corroborating in general terms Mr. McMullen's statements.

It would be useless to deny that the evidence supplied in these documents is most direct; and whether they substantiate the charges of Hon. Mr. Huntington or not, they will at least convince the reading public that the leaders of the Government had a corrupt understanding with Sir Hugh Allan to supply funds with which to carry the elections. And few will find it possible to escape the conclusion that the *quid pro quo* for these disbursements was the Pacific Railway contract. It is with regret and with a sense of humiliation that we feel compelled to admit so much. We are not surprised that Sir Hugh Allan and his fellow-projectors should be found corrupt, for they never disguised their intention to resort to bribery from the outset; nor need we profess astonishment at any part of these developments. In our party elections, bribery has been so long and so openly practised on both sides, the public ear has become so familiar with it, and the public conscience so deadened to the disgrace it involves, that it only required a great occasion to develop a great scandal. If political positions are chattels that may be bought, then they also may be sold with equal propriety. If it be justifiable to purchase a laborer's vote for two dollars or twenty dollars, it can scarcely be wrong to sell the power thereby acquired for a consideration. And yet hundreds who have been privy to the bribery of electors for small sums, hold up their hands in horror when the First Minister is detected in an act which, though involving a larger sum of money, implies no greater degree of moral turpitude. He is neither a god nor an angel. He is the creature of the voting class; and why should he be expected to show more of the qualities that go to make up perfection than his makers and masters. The political stream cannot rise above its fountain. The testimony educed on both sides relating to the character of these negotiations pretty well establishes this: that we have little to learn in one of those vile arts which make a nation infamous, and undermine its liberties; and in hurling stones at the head of the First Minister, every one should first

recollect whether he has not contributed to a bribery fund, or handed the shilling to some despicable slave, ready to barter his franchise.

A fortnight ago we had quoted to us the prices at which Sir Hugh Allan was to disperse the hostile contracting element and muzzle the press; and now we have laid before us some intimation of the amounts thought necessary to secure or retain the adhesion of the constituencies to the Government. The spectacle is as disgraceful as it is pitiable, and pitiable as it is incurable, unless the evil be attacked at the root.

What will the Government do? In the absence of complete exculpation from the charges made, their duty is plain. The country will bear only with ill-suppressed indignation the rule of a Ministry convicted of such corrupt charges. If an investigation is to be had, no ordinary reasons for delay will suffice. The fear we have is that its party aspect will loom up above the real issue, and that a defeat of the Government would be regarded rather as a party victory than as a punishment for wrongdoing. There is the more reason for this fear in the fact that some who display so much affected horror at the disclosures—who are so ready to pull out the beam from the Minister's eye might have been seen with a very large mote, at least, in their own during the last election. There is a class at the heels of society whose moral code punishes only as crime the act of being detected in the commission of crime. Possibly judgment will be rendered on this principle.

We hope one effect of these disgraceful disclosures will be that we shall have an election law as stringent as it can be made—that bribery will be so hemmed round with penalties as to make it a thorny path for transgressors. It is important that all charges of illegal and corrupt practices should go before the Judges, and so be at once removed from the political arena; and hereafter, as now, and always, let the guilty suffer, whether he be peasant or Prime Minister.

## THE COMMERCE OF CANADA.

NO. IV.

We shall conclude our hasty glance at the commerce of Canada by reference to our shipping and ship-building interests. Our task would be quite incomplete without doing this, for in no respect is the Dominion more conspicuous among nations than for its maritime power, which is to-day probably unsurpassed except by Great Britain, the acknowledged "mistress of the

seas," and the United States. The latest statistics we have seen, placed France and British America nearly equal in the race for maritime supremacy, and as since then that nation has undergone the evils of a foreign war and a revolution, whilst Canada has advanced peacefully and prosperously, we believe investigation would prove the Dominion now to be the third maritime power in the world.

Our shipping trade naturally divides itself into two classes: Vessels entering and clearing *seawards* and those trading *inwards* on our inland waters. Taking the former first, we find that computing the aggregate trips during 1871-2, the number of ships which entered our ports to and from the ocean, was 20,256, representing no less than 5,945,704 tons! These are creditable figures, and it will be observed by the following statement, that by far the greater portion of the vessels belong to Great Britain or this country:—

	NO. OF SHIPS.	TONNAGE.
With Cargo		
British ....	12,870	3,613,152
Foreign ....	2,720	1,130,776
In Ballast..		
British ....	3,270	742,511
Foreign ....	1,396	460,265

Not quite one-third of our sea-going trade is done by foreign shipping, the balance being carried by our own ships and seamen, whose numbers make up a most powerful fleet. During the year one or more vessels passed between Canada and the following countries: Spain, Portugal, Norway and Sweden, France, Belgium, Holland, Germany, Africa, Brazil, China, St. Pierre Miquelon, Italy, Egypt, South America, the Azores, St. Domingo, Russia, Malta, Honolulu, Peru, the Canary Islands, Australia, and a few others.

The vessels upon our splendid inland Lakes and rivers, are all either American or Canadian. During the year 11,150 Canadian vessels arrived at the different inland ports, and 6,286 American, whilst there departed 10,355 of the former and 5,878 of the latter. The tonnage of the American vessels on the Lakes is evidently much the largest, as notwithstanding the disparity manifested in the number of vessels, the quantity of tonnage does not materially differ. It was as follows:—

	Ton.-Inwards.	Ton.-Outwards.
British .....	1,975,572	1,822,566
American.....	1,606,576	1,456,742

Considering the excellent character of our water communication, we are free to admit, that our Lake marine ought to be larger. It has greatly suffered by the proximity and competition of the Grand Trunk and other railways and by the hostile character of American navigation laws; but there are at present some signs of re-

vival, and caused chiefly by the high rates of freights for two seasons, it is to be hoped before many years that the number of vessels, both sail and steam going on all the great Lakes, will be largely increased. The enlargement of the Welland and St. Lawrence canals, which may now be said to have commenced, will give an impulse to our inland shipping, for it will then be possible, by using a large class of vessels, to make it more profitable.

Very little has been heard of Canadian ship-building for some years. Iron vessels became all the rage a number of years ago, and some began to fear that the days of wooden hulls were about ended. We are glad to find, however, that our ship-builders continue to do a large business, and that we turned out of our yards 414 vessels in 1872 as against 389 during 1871. The different Provinces contributed as follows:

Province.	No of Ships.	Tonnage.
Ontario .....	55	10,289
Quebec .....	74	14,200
Nova Scotia.....	188	52,882
New Brunswick ..	93	36,464
B. Columbia.....	4	230
Total .....	414	114,065

In New Brunswick and Ontario, there was a moderate increase in the tonnage of ships built, as compared with the preceding year—sufficient to indicate that the trade was not languishing. In Nova Scotia there was a marked increase, amounting to over 28 per cent; in fact, this Province manifests a decided determination to take the lead in this branch of industry. We are sorry to say the Quebec returns show a considerable falling off, the number of vessels having declined during the twelve months from 80 to 74, and the tonnage from 20,664 to 14,200 tons.

The number of vessels registered throughout the Dominion, was 563, and the tonnage 127,371. These figures indicate some 149 vessels more than we constructed, and doubtless represent vessels purchased by our people in Great Britain and elsewhere.

Judging from these statistics, our shipping and ship-building interests may be justly said to be in a healthy condition, and we regret, in taking leave of the subject, that we are not able to lay our hands upon a statement showing the present aggregate size and importance of our Canadian marine. We are not in possession of figures later than 1868, and an estimate prepared at that time put the total number of vessels at 6,165, the tonnage at 859,829, and the value at \$33,619,157. We are not aware that any such return is prepared by the Government, and would suggest to the Minister of Marine, the Hon. Mr. Mitchell, that he might put a feather in his cap, by

getting a correct inventory made of all the vessels, their owners, description, &c., belonging to the Dominion, with the total number of seamen employed. We feel assured that correct returns would exceed the above figures, and prove our maritime resources to be highly flattering to us as a people.

#### EXCHANGE BANK OF CANADA.

This young institution shows as the result of the first year's operations net profits to the amount of \$55,295, and this without sustaining any losses. With these profits two dividends of four per cent each were paid, the sum of \$30,000 was placed to rest and a balance carried forward. Mr. Gault is well fitted by ability and experience to supervise the affairs of such an institution, and we have no doubt of its success under his management.

WITHDRAWN.—We hear that the Commercial Union Assurance Company of London, Eng. has determined to discontinue their fire business in Canada, it having proved unprofitable. The agents were notified a few days ago to cease taking fire risks.

#### THE HARVEST OF 1873.

(Continued from page 59.)

MILDMAY, Co. Bruce.—Fall wheat—The prospects were never better. Spring wheat—average crop. Barley—Average crop. Rye—Very little raised in County of Bruce. Oats—Average crop. Peas—Crop unusually good. Roots—Prospects good. Hay—Light crop.

WATERLOO, Co Waterloo.—Fall wheat is excellent, with some bare spots; heads very large; average about 25 to 30 bushels per acre. Spring wheat—a fair average crop, from 15 to 20 bushels per acre. Barley, a little short in straw, but will yield an average crop. Rye—Not much sown in this vicinity; what there is of it is good. Oats—Very good; those last showers have brought them on well; yield 50 to 60 bushels and even more. Peas are the best of all crops this season; have never seen them better. Roots are looking well. Hay is turning out a great deal better than was anticipated.

AYLMER, Co. Elgin.—Fall wheat—Light crop; average from 10 to 15 bushels per acre. Spring wheat—Scarcely any; what there is is nearly a failure. Barley a light crop. Rye—Very little raised. Oats—Late oats will be pretty good; the latter rains helped the late oats. Peas—The same as oats. Roots—I think the late rains will help the root crops; the Colorado bug bad upon the potatoes. Hay—Old meadow very light; new meadows fair, upon the whole the crop of 1873 will not be an average crop in this section of the country. I think the surplus here will not loosen the stringency of the money market this season.

BERLIN, Co. Waterloo.—Fall wheat—Above average; where not winter-killed will be very heavy. Spring wheat—Average; did not look promising at beginning of season, but looks well at present. Barley—Above average; very long straw; beginning to turn color in some places. Rye—Above average. Oats—Above average.

Peas—Above average. Roots—Above average, as far as present appearances go; not many potato bugs. Hay—Above average; prospects good for second crop. The recent rains have improved all crops; am confident that this season's yield will exceed any in the last five years.

KENDALL, Durham Co.—Crops in this neighbourhood are generally light. Fall wheat generally yield about 20 bushels per acre. Spring wheat will not average over 10 bushels per acre. Oats and peas are good.

MOUNT PLEASANT, Durham Co.—Fall wheat good in our locality. Spring wheat promises an average crop, and at present looks well. Barley not so good as last season; less sown in this locality than was last season. Rye—Good; very little sown. Oats are improving; will be better than expected; the late rains and cool weather is favorable to the spring crops. Peas will be good. Roots are a failure here, excepting potatoes; the farmers are now sowing the second time their turnip seed; potatoes look middling. Hay—About half crop.

OSHAWA, Ontario Co.—Fall wheat—Not grown in this region. Spring wheat—Much improved under the influence of the late rains; crop will be probably under the average. Barley has not recuperated to the same extent as spring wheat; don't think the yield can exceed three-quarters of the average return. Rye—Not cultivated to any extent here. Oats—Straw short; crop hardly up to the average. Peas—Look well and will be a good average. Roots promise well, which is particularly fortunate, as the hay crop is worse than last year, when it was very meagre in South Ontario.

NORWOOD, Peterboro Co.—Fall wheat is turning out better than was expected; the berry is good, but yield lighter than usual. Spring wheat not so good as usual, the extreme dry weather ripening it before the grain was well filled. Barley—Badly injured with the drought and grub. Rye—Not much raised in this section. Oats—About half a crop. Peas and Roots—Both badly injured by the grub; hardly half a crop. Hay—Very light and straw of all kinds very short and a scarcity of feed for stock anticipated; many think of selling, but the prospect is that prices will range very low.

ENNISKILLEN, Durham Co.—Fall wheat—Very little grown in this locality; perhaps two-thirds of a crop. Spring wheat and barley—Great deficiency in straw; occasional showers may cause grain to fill well; not more than half a crop; farmers say 10 to 12 bushels per acre. Rye—Scarcely any grown. Oats—Will not be over two-thirds of a crop, and not that without showers. Peas—Crop light. Roots look well, but crop will depend on the weather. Hay—About half or two-thirds of a crop; well saved.

MORPETH, Kent Co.—Fall wheat—If well harvested the grain will be a good sample, but not more than three-quarters of an average crop. Spring wheat—None sown here of any consequence. Barley—Not more than two-thirds of a crop; what there is will be a good sample if well harvested. Rye—None sown here of any consequence. Oats—The recent indications are that they will be a good average crop. Peas—Not many sown, but what there are look well at present; bug usually injures them a good deal. Roots—A very light crop at present. Hay—Not more than two-thirds of an average crop. Beans—A great many planted and are now looking well, and indications of a large crop. Indian corn—The present will be a very light crop.

COBOURG, Northumberland Co.—Fall wheat quite equal to the average. Other crops considerably lighter than usual. This is the most we can say at present.

ST. THOMAS, Elgin Co., Ont.—Fall wheat—Average crop; harvest about commencing; sample, first rate; 18 to 20 bushels to the acre.

Spring wheat—Not much sown; will not average more than ten bushels to the acre. Barley—Average about 30 to forty bushels to the acre; quality good, but not much sown. Rye—Not much sown; the little that has been sown looks well. Oats—Good; a great deal sown; will average 35 bushels to the acre, perhaps more. Peas never looked better, and a great deal sown; if they escape the bug, the crop will be the largest ever raised in the county. Roots look well; not much sown; potato bugs very abundant; cannot judge of root crops yet. Hay is rather below the average; will turn out about one and a half tons to the acre; affected by the drought in the early part of the season.

MOUNT BRYDGES, Middlesex Co., Ont.—Fall wheat—About an average. Spring wheat and Barley—Under average. Rye—None. Oats and peas—Average. Roots—Probably an average. Hay—Short.

SINGHAMPTON, Grey Co., Ont.—Fall wheat is likely to be a full average. Spring wheat is in fair condition, and the recent showers helped it greatly. Barley looks extremely well, and promises to be a full average yield. Oats will be light and not more than a half average yield. Peas are in splendid condition. Roots—Notwithstanding the ravages of the bug, potatoes are likely to be a fair average yield; turnips and carrots also look well. Hay will be light; at most there cannot be more than half an average yield.

SIMCOE, Norfolk Co., Ont.—Fall wheat, about 20 bushels per acre. Spring wheat, about 15 bushels per acre. Barley, about 20 bushels per acre; poor crop. Rye, about 15 bushels per acre. Oats, about 35 bushels per acre. Peas, about 30 bushels per acre. Roots—Fair prospect. Hay—Very light.

MILTON, Halton Co., Ont.—Fall wheat—In some townships a fair average, in others below the average; badly winter-killed. Spring wheat—Almost a total failure. Barley—A good crop. Oats—A fair average crop. Peas—A splendid crop. Roots—First-rate crop. Hay—Average.

WEST FLAMBORO, Wentworth Co., Ont.—Fall wheat—A failure; 10 bushels per acre. Spring wheat—Now doing well; 15 bushels per acre. Barley, 20 bushels. Oats—Fair; 20 bushels. Peas—Good prospect; 25 bushels per acre. Roots are looking well. Hay is not quite an average.

HESPELER, Waterloo Co., Ont.—Fall wheat, from 12 to 15 bushels per acre; an average breadth sown. Spring wheat, 12 to 15 bushels per acre; not much sown. Barley—A fair crop; not much sown. Oats a fair crop. Peas very good. Roots—Potatoes hurt with bug. Hay is scarcely an average crop.

WATERDOWN, Wentworth Co., Ont.—Fall wheat is barely an average crop. Spring wheat—Short crop; below average. Barley, below average. Oats—Fair crop; below average. Peas, very good. Roots—Potatoes good. Hay, short crop.

IONA, Elgin Co., Ont.—Fall wheat, good. Spring wheat, none. Barley, good average. Oats, very good. Peas, first-rate, by all appearance. Roots, good appearance. Hay, good.

LUCKNOW, Bruce Co., Ont.—Fall wheat, average. Spring wheat light. Barley, none to mention. Oats light. Peas good. Roots poor. Hay, not half a crop.

CARRONBROOK, Perth Co., Ont.—Fall wheat, splendid. Spring wheat, a good average. Barley, very little here. Oats, fair average. Peas, splendid crop. Potatoes, in spite of bugs, are very good. Hay will turn out pretty fair.

INGERSOLL, Oxford Co.—Fall wheat—Good. Spring wheat—A good deal under average with exceptional good fields. Barley, rye, oats, and peas good. Roots, first rate. Hay pretty good. Late rains double the crop.

TEESWATER, Bruce Co.—Fall wheat, 23 bushels per acre. Spring wheat, 15 bushels.

Barley, 23 bushels. Oats, 37 bushels. Peas, 25 bushels. Potatoes over average. Hay—Nearly 1 ton per acre.

CRAIGHURST, Simcoe Co.—Fall wheat—Average. Spring wheat—Very thin. Barley, oats, peas, roots, and hay very scant in general; bad prospects.

DUNDAS, Wentworth Co.—Fall wheat, good. Spring wheat, below average. Barley, average crop. Oats and peas, good. Roots, splendid. Hay about 1½ tons to the acre.

SULLIVAN, Grey Co.—Fall and spring wheat below an average. Barley—Very little sown. Oats look well—full average. Peas light. Hay light.

GODERICH, Huron Co.—Fall wheat good; will average 25 bushels per acre. Spring wheat a fair crop, 17 bushels per acre. Barley—Very little sown—a splendid crop. Oats—A splendid crop; 40 bushels per acre. Peas—Fair average. Roots—Fair average. Hay very light.

VIENNA, Elgin Co.—Fall wheat—Not quite an average—good quality. Spring wheat almost a failure. Barley same as spring wheat. Rye—About an average. Oats and peas pretty fair. Roots bid fair. Hay—Not half a crop.

OAKVILLE, Halton Co.—Fall wheat, half crop. Spring wheat, one-third crop. Barley, two-third crop. Rye, good. Oats, one-third crop. Peas, good. Roots and hay, one-third crop.

CULLODEN, Oxford Co.—Fall wheat good; say 30 bushels. Spring wheat, failure. Barley, Oats and peas, good. Roots, fair. Hay, good.

CAINESVILLE, Brant Co., Ont.—Fall wheat, about 15 bushels to the acre. Spring wheat is a total failure; plenty of fields have been ploughed up for fallow, or pastured. Barley will be good, but not much sown. Oats, a large crop. Peas, the finest for years. Roots will be good. Hay, average.

HANOVER, Grey Co.—Fall wheat, full average. Spring wheat, scarcely an average. Barley, little sown; an average yield. Oats, a good crop. Peas, more than an average yield. Hay, half an average.

NEUSTADT, Grey Co.—Fall wheat, excellent. Spring wheat, an average. Barley, a good crop. Oats, average. Peas look very well. Roots, poor crop. Hay, short. Flax is extensively cultivated in this vicinity and likely to be up to the average.

HASTINGS, Peterboro' Co.—Fall wheat an average crop. Spring wheat very poor crop. Barley will be about a two-third crop, not much sown. Oats, very light. Peas—Not over half a crop. Roots—Prospects very poor; potatoes look well. Hay very light.

OMEMEE, Victoria Co.—Fall wheat looks well—probable yield 30 bushels per acre. Spring wheat, short straw, 20 bushels. Barley, fair, 25 bushels. Oats, fair, 25 to 30 bushels. Peas, 20 to 30 bushels. Roots—Short crops. Hay very short, perhaps one ton per acre.

MCGILLVRAE, Huron Co.—Fall wheat more than an average. Spring wheat almost a failure. Barley and oats very good. Peas, good. Hay, an average.

KINGSVILLE, Essex Co.—Fall wheat under an average. Spring wheat almost an entire failure. Barley, none sown. Rye, little sown. Oats about half a crop. Peas very poor crop. Roots, fair. Hay not half a crop.

BARRIE, Simcoe Co.—Fall wheat above the average. Spring wheat very good. Barley, good, an average. Oats, good. Peas, very good, above the average. Roots, very good. Hay, very poor.

MOUNT VERNON, Brant Co.—Fall wheat, very light. Spring wheat, good. Barley, very good. Rye, never better. Oats, heavy. Peas, excellent. Roots, good average. Hay very light.

BOBCAYGEON, Victoria Co.—Fall wheat, fair average crop; 20 bushels per acre. Spring wheat, short crop, poor yield, 12 to 15 bushels.

Barley will be poor. Oats, not more than half a crop, 15 bushels. Peas, poor, about 10 bushels. Hay, from half to three-quarters of a ton per acre.

PRESTON, Waterloo Co.—Fall wheat much winter killed and ploughed up, remainder average crop. Spring wheat generally fair looking, will yield an average crop. Barley stands fine. Oats and peas—A good crop. Roots—A fair crop. Hay—Fair average crop.

INVERMAY, Bruce Co.—Fall wheat, average breadth sown; good. Spring wheat, more than usual sown; now looks very well. Barley, little sown; not an average. Oats look well. Peas, good. Roots may be half an average crop. Hay, light; scarcely an average.

SEVERN BRIGDE, Simcoe Co.—Fall wheat, spring wheat, and barley, good. Oats an average. Peas, good. Roots—Potatoes badly infected with the bug. Hay very light.

EXETER, Huron Co.—Fall wheat, good. Spring wheat scarcely an average. Barley good but not much sown. Oats, prospects good. Peas good. Hay below the average.

ELORA, Wellington Co.—Fall wheat will be a good average crop. Spring wheat a very fair crop all over. Barley, very good crop. Oats a very good crop. Peas an abundant crop. Roots will be a good deal under an average. Hay, fair crop.

DUNFVILL, Haldimand Co.—Fall wheat is an abundant crop. Spring wheat will be a good average crop. Barley is rather short in the straw; will be a good average crop. Rye very good. Oats a fair average crop. Peas never were better. Roots generally good. Hay not so good; a ton to the acre.

ALLISTON, Simcoe Co.—Fall wheat very good. Spring wheat good. Barley very good. Oats very good. Peas good. Hay rather light.

NEW HAMBURG, Waterloo Co.—Fall wheat a good average crop. Spring wheat a good average crop. Barley heavy crop. Oats a heavy yield. Peas, an abundant yield. Hay an average crop.

NEW LOWELL, Simcoe Co.—Fall wheat, spring wheat and barley good; full average crop. Oats good but all required for local consumption. Peas, full average. Roots very good. Hay below the average.

MOUNT FOREST, Wellington Co.—Fall wheat under an average. Spring wheat is short; may yield an average. Barley an average crop. Oats will be but poor indeed. Peas are looking well; over an average. Potatoes and turnips are looking well. Hay is short.

CAMPBELLFORD, Northumberland Co., Ont.—Fall wheat, average crop; large amount sown. Spring wheat, light. Barley, light. Rye, good. Oats, light. Peas, average. Roots, poor. Hay, light.

MAIDSTONE, Essex Co.—Fall wheat will fall short one half. Spring wheat, about one third crop. Barley, half crop. Rye, poor also. Oats promise well. Peas, fair. Roots, good. Hay, not one quarter crop.

FINGAL, Elgin Co., Ont.—Fall wheat, full average crop; sample exceedingly good. Spring wheat, very little sown. Barley, good, full average crop. Oats, excellent. Peas—Best crop ever raised here. Roots, very good. Hay, average crop.

PRICEVILLE, Grey Co., Ont.—Fall wheat—Very little grown. Spring wheat and barley, good medium crop. Oats, very good. Peas, good. Hay, very light; will be scarce.

ORANGEVILLE, Wellington Co., Ont.—Since about the 14th of June this section of country has been favored with copious showers of rain, and now the crops look splendid; probably there is not another locality in the province in which the crops promise to be as good as here. The yield will be at least an average crop. The potato beetle dont seem to be doing any serious

harm. If our crops are safely harvested, they will exceed in abundance the yield of any year since 1871.

LISTOWELL, Perth Co.—Fall wheat, more than an average crop say 25 bushels. Spring wheat rather light. Barley light, about 15 bushels per acre. Oats about the average. Peas good; heavy crop; 30 bushels. Roots good. Potatoes injured by bug. Hay rather light.

PARIS, Brant Co.—Fall wheat half a crop. Spring wheat a failure, not  $\frac{1}{2}$  crop. Barley good; splendid. Rye good but little lower. Oats very good. Peas extra good. Roots good. Hay middling. Clover was badly killed by the frost.

COOKSTOWN, Simcoe Co.—Fall wheat will average about 30 bushels per acre. Spring wheat 25 do. Barley 30 do. Oats 35 do. Peas 30 do. Roots about average. Hay scarcely average.

GUELPH, — Fall wheat, average. Spring wheat rather under average. Barley very good. Oats and peas very extra. Roots excellent.

GLENALLAN, Wellington Co.—Fall wheat full average. Spring wheat, sowed in good time, full average; late sowed will be fully up if the weather is favorable for the late harvest. Barley not so good. Oats will be a fair average crop. Peas looking well. Roots not good. Hay a full average.

CAYUGA, Haldimand Co.—Fall wheat good sample, over an average. Spring wheat below average. Barley short in straw but well filled, fair crop. Oats two-thirds of a crop. Peas a good crop. Roots, very few grown. Hay light about half a crop.

BERLIN, Waterloo Co.—Fall wheat scarcely average. Spring wheat below the average. Barley good. Oats full crop. Peas over the average. Roots fair prospect. Hay below average.

MOORE, Lambton Co.—Hay is much below the average, other crops are coming on well and will be good

ORONO, Durham Co.—Fall wheat, very little sown, 25 bushels to the acre. Spring wheat, 10 bush. Barley, 25 bush. Rye, none. Oats, 40 bush. to the acre. Peas, 20 bush. Roots, prospects good. Hay, light, about three-quarters of a ton.

BROUGHAM, Ontario Co.—Fall wheat, 18 bush. per acre. Spring wheat, 10 bush. per acre. Barley, 15 bush per acre. Rye, 20 bush. Oats, 25 bush. Peas, 25 bush. Roots, fair. Hay, 1 ton to the acre.

BAYFIELD, Huron County, Ont.—Fall wheat —Not a great deal sown; a good average. Spring wheat will be over an average. Barley, not so much sown as usual; will be an average. Rye, none. Oats will be over an average. Peas, over an average. Roots, not very good; potatoes where the bug has been attended to are good. Hay, a light crop; below an average.

LINDEN, Wentworth Co.—Fall wheat, average crop. Spring wheat, about half a crop. Barley—Crop under average. Rye—What There is is very good. Oats, short, but good yield. Peas promise fully an average. Roots all looking well, except potatoes, which suffer from the potato bug. Hay fully up to average.

RIVERDALE, Bruce Co.—Fall and spring wheat—A good average. Barley very good. Oats, splendid. Peas—The best for years. Roots—Heavy crop. Hay about an average crop.

AYR, Waterloo Co.—Fall wheat—10 bushels per acre. Spring wheat worse than the fall wheat. Barley above average. Oats, best crop ever seen here. Peas, the best we ever had. Roots first class. Hay, two-thirds of a crop.

CUMMINGSVILLE, Halton Co.—Fall wheat an average crop and very good sample. Spring

wheat light crop. Barley light. Oats good. Peas very good. Roots good. Hay very light.

ANCASTER, Wentworth Co.—Fall wheat medium crop 17 bushels per acre. Spring wheat below medium, 15 bushels per acre. Barley little sown, 30 do. Oats good extra, 35 to 40 do. Peas good. Roots good. Hay medium.

CHESLEY, Bruce Co.—Fall wheat a good crop. Spring wheat about average. Barley is looking well. Oats and peas good. Roots very fair. Hay plentiful.

HAMPTON, Durham Co.—Fall wheat not much sown, pretty good. Spring wheat not up to an average. Barley nearly an average. Oats a good crop. Peas an excellent crop. Roots pretty good. Hay light.

SOUTH CAYUGA, Haldimand Co.—Fall wheat short crop 15 bushels to the acre. Spring wheat fair to good. Barley late sown looks well. Oats a fair crop. Peas looks well. Roots very poor.

DUNKELD, Bruce Co.—Fall wheat 30 to 40 bushels per acre. Spring wheat present prospects good. Barley average. Oats full average. Peas average. Roots fair prospects. Hay a shade below average.

OWEN SOUND, Grey Co., Ont.—Fall wheat small quantity sown, will be good yield. Spring wheat looks well, full average. Barley average. Oats full yield, straw short. Peas splendid. Roots average. Hay scarcely an average.

MOUNT PLEASANT, Brant Co.—Fall wheat, only half of last year. Spring wheat is about two-thirds crop. Barley a fair crop. Rye full average. Oats good. Peas very good. Roots good. Hay very light.

KEENE, Peterboro' Co.—Fall wheat, good; over an average. Spring wheat light, not an average. Oats, straw short, an average. Peas good, straw short. Roots potatoes good; no turnips. Hay one-third crop

ORILLIA, Simcoe Co., Ont.—Barley pretty good. Straw short. Hay not half a crop.

WROXETER, Huron Co.—Fall wheat very good. Spring wheat medium. Oats heavy crop. Hay short. Roots good.

PARKHILL, Middlesex Co.—Fall wheat average. Spring wheat under an average. Oats average. Peas full average. Roots inferior. Hay under an average.

CHIPPAWA, Welland Co. Fall wheat, 15 to 20 bushels to the acre, quite as good as last year, an average crop. Spring wheat, poor about  $\frac{1}{2}$  a crop, very little sown in this section. Barley, rather poor; worse than last year; not an average crop 15 bsh to acre; not much sown. Rye, none about here of any account. Oats, short; hardly an average crop; 20 bushels acre. Peas, very few and poor. Roots, looking very well. Hay, a very light crop;  $\frac{1}{2}$  ton acre.

HORNINGS MILLS, Grey Co, Ont.—Fall wheat, splendid good crop; will average 25 bushels per acre. Spring wheat, very good; it is heading and filling remarkably well since the rains; will likely average 20 bushels per acre. Barley, the late sown will be a very heavy crop here; and the early will be a good average. Rye, there is none here. Oats, will be an average crop; and so will peas. Roots, the early sorts has been destroyed by the cabbage grub. Potatoes, appears well yet, and the bug is not so bad on them as expected. Hay will be about three fourths of an average.

WINGHAM, Huron Co., Ont.—Fall wheat, every prospects of a good crop. Spring wheat, looks very well. Barley, not much sown, looks well. Rye, none. Oats, a fair yield. Peas average. Roots, prospects good. Hay, scarcely an average crop.

PORT DOVER, Norfolk Co.—Fall wheat, 18 bushels. Spring wheat, 10 to 12 bushels. Barley, 15 bushels. Rye, 10 bushels. Oats, 30 bushels. Peas, 20 bushels. Roots, full an average yield. Hay, 1 to  $1\frac{1}{2}$  tons per acre.

ORWELL, Elgin Co.—Fall wheat good, partially winter killed, but grain very plump. Spring wheat almost a failure. Barley rather a poor crop. Rye none in this section. Oats very good, likely to be a heavy crop. Peas a fair average crop. Roots generally good; potatoes likely to be injured by bugs. Hay a fair average crop.

DRESDEN, Kent Co.—Fall wheat, will be an average; the quality will be excellent. Spring wheat, will scarcely be an average. Barley, will be an average as far as can be judged at present. Rye, very little raised here; what is, is pretty good. Oats, looks well; and will be over an average. Peas, looks good. Roots, looks very well. Hay, will not be quite  $\frac{2}{3}$  of a crop; especially clover.

## Meetings.

### EXCHANGE BANK OF CANADA.

The annual meeting of the stockholders of the Exchange Bank of Canada was held at their banking premises in St. Francois Xavier street, Montreal, July 9th. M. H. Gault, Esq., President, occupied the chair, and there were also present Messrs. Robert Anderson, William Allan, John Bulmer, Henry Bulmer, Geo. B. Burland, F. Bond, Alex. Buntin, Thomas Caverhill, C. D. Edwards, Sir A. T. Galt, E. T. Gault, E. K. Greene, G. A. Greene, A. F. Gault, M. Hutchison, M. McKenzie, E. MacDonald, A. W. Ogilvie, Wm. Rodden, Hon. C. S. Rodier, Wm. Strachan, Thomas Tiffin.

Mr. R. A. Campbell, cashier, was appointed Secretary of the meeting.

The President read the

#### Report.

The Court of Directors of the Exchange Bank of Canada have the pleasure of submitting to the shareholders their first annual report, with the balance sheet.

The net profits for the year ending 30th June, 1873, after paying all preliminary and current expenses, also reserving for interest and exchange, amounts to..... \$55,295 23

Appropriated as follows:—

Dividend No. 1 paid 1st Jan, 4 per cent.....	\$ 7,891 83
Dividend No. 2, due 2nd July, 4 per cent.....	15,799 00
Carried to credit of Rest Account .....	30,000 00
Carried to credit of Profit and Loss Account .....	1,604 40

\$55,295 23

The capital of the Bank has been actively employed, and the directors are pleased to be able to say that, notwithstanding the severe monetary crises which has existed, no loss has been sustained, nor is there a single note under protest or past due.

The arrangements for credit in Great Britain and the United States have been a source of considerable profit, and we believe equally advantageous to our correspondents.

In consequence of the daily increasing business of the Bank, your directors, finding it impossible to conduct its affairs in the present office, considered it prudent to purchase the property of the Hon. C. S. Rodier, on the corner of Notre Dame and St. Francois Xavier streets, which they did on favorable terms, and the erection of a banking house thereon should be a subject for the early consideration of our successors.

The Cashier, Mr. Campbell, and all the other officers have performed their duties to the entire satisfaction of the Board, and by their zeal and attention have contributed largely to the success of the Bank.

The directors regret to announce that Sir A. T. Galt, K.C.M.G., has resigned his seat at the Board in consequence of having accepted a similar position in the Bank of Montreal; his well-known financial ability and wise conservative council made him a valuable member.

H. M. GAULT, President.

Mr. Campbell, Cashier, read the following:

Statement of the Affairs of the Exchange Bank of Canada on the 30th June, 1873.

#### LIABILITIES.

Capital Stock paid up.....	\$ 439,360 00
Rest account.....	30,000 00
Profit and loss account.....	1,604 40
Interest and Exchange reserved	4,337 79
Dividend unclaimed.....	56 00
No. 2 payable 1st July.....	15,799 00

\$491,157 19

Notes in circulation.....	265,041 00
Deposits .....	334,561 91
Due to Local Banks..	1,143 67
Due to foreign agents	80,216 71

680,963 29

\$1,172,120 48

#### ASSETS.

Specie .....	11,710 86
Legal tenders .....	90,324 00
Notes and Cheques of other Banks.....	38,964 31
Due by Local Banks..	22,514 84
Due by Foreign Agents	16,356 35
Discounts and loans..	966,982 47
Bank premises and furniture!.....	25,287 65

\$1,172,120 48

(Signed,)

R. A. CAMPBELL,  
Cashier.

The President then said: Gentlemen—In moving the adoption of the report, I think I may congratulate the Bank on the success which has attended our financial operations for the year. It is seldom that a new bank has been so successful as to pay, not only an eight per cent dividend, but also to add \$30,000 to the Rest account. And while the institution has been so successful, it is gratifying to know that our customers are also satisfied, and that up to the present time only one account has been withdrawn, and that was because the party wanted a much larger lien than was promised. A most important matter in regard to the future success of the Bank was the purchase of property from Hon. Mr. Rodier; it was a large undertaking for a young Bank to assume, but at the same time we found that we could not properly conduct the business in the present premises; sometimes there would be twenty-five or thirty customers in the Bank, and the clerks were unable from want of room to transact business with them in the efficient manner they desired. We, therefore, became proprietors of the property, and by erecting on the site a moderate building—we do not wish a very expensive building—I think we will be able to increase the business of the bank very materially. I need not say much respecting our cashier. Mr. Campbell has fulfilled his duties to our entire satisfaction, and by his ability, zeal, energy and industry has fully entitled himself to the thanks of the shareholders, no one could have been more diligent in attending to his duties and like terms of praise may be applied to the clerks of the bank. In fact, the work has increased so rapidly that they have scarcely been able to keep up with it, and additional clerks have from time to time been necessary. The Exchange Bank, I think, will not be the smallest bank in this city when five years are over. I may add regarding the new property that we have been offered a very considerable profit on the purchase, and we have to thank Mr. A. W. Ogilvie, one of our directors

for concluding the purchase on behalf of the Bank on such advantageous terms as those obtained. Our friend, Hon. Mr. Rodier, to make up the loss he sustained had become a very large shareholder in the bank. In conclusion, if any gentlemen has any question to ask, respecting the business of the bank, I shall be most happy to answer it, and without the appointment of a Royal Commission or anything of that kind we are here to give you, if possible, satisfactory explanations. I now beg to move. That the report read be adopted, printed and circulated among the shareholders.

Mr. Thomas Caverhill—I beg to second the resolution.

Mr. Wm. Rodden—With respect to the new building, attention, I think, might also be called to the fact, that besides being used for the business of the Bank, it will be used for other purposes, by which arrangement considerable revenue would be derived. All the premises will not be necessary for the accommodation of the Bank, and those portions not required will be rented.

The President—A large shareholder asked me to-day if the Bank was not largely interested in a city firm which had been unsuccessful. I replied that if he attended the meeting to-day he would see for himself. We have not a past due bill on our books nor a note under protest, and we have no paper that is not worth a hundred cents on the dollar. (Applause.) The report was unanimously adopted.

Sir. A. T. Galt—Gentlemen, I think after the very satisfactory statement just read the meeting will receive the resolution I am about to propose. It might perhaps have been better had it been placed in other hands as I am obliged to speak in complimentary terms of the Board on which I had the honour for some months to serve; but, it enables me to express my opinion that there is no man more devoted than is the President to the interest of the bank. I will not detain you with any further remarks, but simply propose "That the thanks of the meeting be given to the President, Vice-President and Directors for their valuable services during the past year, and that the sum of three thousand dollars be and is hereby given to the Board for their services during the past year and that a sum not exceeding five thousand dollars may be taken as remuneration for their services as directors for the current and succeeding years or until rescinded by vote at an annual meeting to be apportioned among themselves in each year as to them may seem fit."

Hon. C. S. Rodier—I beg to second the resolution. The resolution was carried unanimously.

Mr. Henry Bulmer—I beg to move, seconded by Mr. Smardon—"That the thanks of the meeting be given to the cashier and other officers of the bank for the efficient manner in which they have discharged their several duties." I think, gentlemen, we are quite justified in adopting the report, if only because there must have been very great care and judgement exercised in discarding bad paper, and at the end of the year the bank not be in possession of a single dishonoured note or bill past due. This is a very remarkable fact, and one that must be very satisfactory to the stockholders, and I hope that at the end of next year our cashier will be able to make the same satisfactory return. The resolution was adopted.

The President—I may mention that the amount discounted during the year has exceeded three millions of dollars, and we have really not been in business more than ten months. The money market becoming very stringent immediately after we commenced business, we resolved not to call up the capital rapidly, but to make the calls only every three months, and this policy we shall pursue in future. Had we, however, been in possession of the additional

money to work upon the amount carried to the rest account would not have been \$30,000 but \$60,000. A most important fact was that we did not obtain our note circulation until about four months after we were established, and in this connection I may say that our present note circulation amounts to \$280,000.

Mr. C. Geddes—I beg to move, seconded by Mr. Wm. Allan, "That the ballot be now opened and remain open till 2 o'clock this day for the reception of ballot tickets for the election of Directors; but, if at any time five minutes should have expired without a vote being tendered the ballot may be closed by the scrutineers; and that Mr. E. Bond and G. A. Greene be appointed scrutineers of the election, and that they report the result to the cashier." The motion was carried.

Sir. A. T. Galt—I beg to move that the best thanks of this meeting be given to the President for his conduct in the chair, and in doing so I hope I may be permitted to express our united hope that he will fill this position for very many years. The motion was passed unanimously.

The President—I thank you, Sir Alexander, for the kind manner in which you have proposed the vote of thanks to myself. It is a matter of great pleasure to me that the Bank has been so successful. We have given a great deal of attention to it, and, like all other new institutions, we have had much anxiety connected with it. I believe the Bank will prosper, and its business proceed harmoniously in every respect in the future.

The scrutineers presented the following report;—

Montreal, July 9th, 1873.

To R. A. Campbell,  
Cashier of Exchange Bank of Canada }

SIR,—We, the undersigned scrutineers appointed at the annual meeting of the shareholders of the Exchange Bank of Canada, held this day, do declare the following gentlemen duly elected as directors for the current year:—  
M. H. Gault, T. Caverhill, T. Tiffin, E. K. Greene, W. Rodden, A. W. Ogilvie, A. Buntin.

(Signed,)

G. A. Greene,  
E. L. Bond,  
Scrutineers.

A vote of thanks was passed to the scrutineers for their services.

At a subsequent meeting of the Board M. H. Gault was elected President, and Thos. Caverhill, Vice-President.

**MERCHANTS' BANK.**

The annual general meeting of the shareholders of the Merchants' Bank of Canada was held on the 7th July, at the office of the Bank, Montreal, the President, Sir Hugh Allan, in the chair. There was a very large attendance of shareholders.

The report states that the business of the Bank has continued satisfactory. The new stock issued after last annual meeting was generally subscribed by the shareholders in terms of the issue.

The following synopsis of the accounts will show the present position of the institution:—

Contingent fund from	
last year .....	\$63,565 13
Profits of half-year, November, 1872 .....	\$723,647 50
Profits of half-year, May, 1873 .....	732,770 61
	1,456,418 11
Premium on New Stock .....	269,720 00
Total .....	1,739,703 24
From which has to be deducted:	
Working expenses for the year .....	\$259,495 85
Interest paid and reserved .....	293,209 61

Written off against possible losses .....	150,000 00	
		702,705 46

Leaving a balance of .....	1,086,997 78
Out of which has been paid:	
The 10th dividend, January, 1873 .....	264,761 20
The 11th dividend, July, 1873 .....	277,827 20
Added to the rest .....	500,000 00
	1,042,588 40

Leaving at the credit of the Contingent Fund .....	\$44,409 38
The paid-up capital is now .....	6,946,280 00
The rest now stands at .....	1,700,000 00

Or nearly 25 per cent. on the actual, or 20 per cent. on the entire nominal capital of the Bank. The net profit for the year, after amply providing for losses, was \$753,712 65

Negotiations are in progress for the disposal of the Detroit and Milwaukee Bonds held by the Bank. If successful, this long-standing asset will be at length realized.

The new building in process of erection for the business of this institution will probably be ready for occupation in October. The continually increasing business of the Bank has induced the directors to erect its business in this city into a separate department, or branch, and they have appointed Mr. Ashworth, who has been for many years in New York, as the local manager of it. The present Cashier, Mr. Rae, will now become the general manager of the whole institution.

In reply to a question, the chairman said that the \$150,000 written off for possible losses was in addition to the \$10,000 written off last year. It was also stated in reply to another question that payment of the Detroit and Milwaukee railway bonds would be made at a price that would be satisfactory to the shareholders. It was promised by the chairman that the annual report would hereafter be sent to the shareholders before the meeting. After some further discussion, a number of by-laws were adopted to meet the requirements of the new Banking Act; some remarks were also made in reference to the use of proxies, when the following directors were elected for the ensuing year:—

Sir Hugh Allan, E. Atwater, Esq., D. Masson, Esq., Andrew Allan, Esq., A. Roy, Esq., W. F. Kay, Esq., Hector Mackenzie, Esq.

At a subsequent meeting of the Board, Sir Hugh Allan and E. Atwater, Esq., were unanimously elected President and Vice-President respectively.

**THE METROPOLITAN BANK**

The annual meeting took place in Montreal, The Hon. James Ferrier, in the chair. Mr. Wainwright, acting as secretary.

The President of the Bank, Henry Starnes, Esq., read the

*Report.*

Your Directors have the pleasure to lay before the Shareholders their second report with the balance sheet and statement of profit and loss for the year ending the 30th June, 1873.

After the payment of two dividends of 3 p. c., on the paid-up capital, thirty-five thousand dollars have been carried to the rest, which, with fifteen thousand placed to the credit of that account last year, now amounts to the sum of fifty thousand dollars, leaving besides, \$6,547 81 at the credit of profit and loss.

The average capital of the Bank during the year has been \$660,000, showing the profit to be about 14 p. c.

In last year's report the Directors stated that it was not their intention to call up more capital, and they now beg to state that they are still of opinion that it is inexpedient to make further

calls at present. The shareholders, as heretofore, will however, have the option of paying up in full should they desire it.

A large number of the Shareholders of the Bank having intimated that it is inconvenient for them to attend the annual meeting in July, the Directors have decided upon recommending the day to be changed to the first Monday in June. A by-law to that effect will, therefore, be submitted to the meeting to-day for approval.

For the Directors,

H. STARNES.

President and Managing Director.

*Statement of Profit and Loss.*—Balance at credit of Profit and Loss account, 30th June, 1872, 4,652,69; profits for the year ending the 30th June, 1873, after deducting charges of management and making a full provision for all bad and doubtful debts, &c., &c., 90,173 12; total—49,825 81; dividend of 4 per cent, paid January 2nd, 1873, 26,564 00; do July 2nd, 1873, 26,714 00; total—53,278 00, leaving a balance of 41,547 81. Carried to rest account, 35,000 00; leaving at credit of profit and loss account, \$6,547 81.

The Hon. Henry Starnes, as President, said: The Directors have but one desire—that of making this institution pay. By doing so—should we be re-elected for the next year—we shall probably, earn another vote of thanks; and if we do not get it, I can only say it will not be our fault, for one and all of us are anxious of doing all we can to make this Bank prosperous. There is one difficulty about making it pay large dividends—that is to be found in the smallness of its capital. But we have, as you know, adopted a system of re-discounts and borrowing, not in order to raise money to pay our debts, but with a view of making money on our loans. That is a new system; but the Directors have taken it up, and so far it has worked well. Therefore, I do not think it necessary to increase our capital, because we can always make arrangements to get money, cheaper than we can get it from Stockholders to whom we pay eight per cent. dividends. During part of last year money was very dear, and we had to pay high rates of interest for it; but, of course, we made our own customers pay accordingly. Still, I believe, but for these high rates of interest our statement—though I think it a good and satisfactory statement—would have shown higher profits, probably by one or two per cent. But last year for some time every Bank had almost enough to do to take care of its own customers. Still we had plenty of money for our work, and I believe that next year's business is likely to be quite as satisfactory as that of the last.

Mr. Frank Bond moved, seconded by Mr. Fauteux,—That hereafter the annual general meeting of the Metropolitan Bank for the election of Directors and the transaction of business, be held on the first of June in each year, but if that day be a legal holiday, then the next following day, not being a legal holiday.—Carried.

The following gentlemen were elected Directors, viz:—Hon. Henry Starnes, Messrs. Cuvillier, Henry Judah, Waddell, M. P. Ryan, H. Hogan, Jas. O'Brien.

At a subsequent meeting of the Directors the Hon. H. Starnes was elected President, and Maurice Cuvillier, Vice-President.

**MARINE INSURANCE.**—The "Nova Scotia Lloyd's Marine Insurance Association," of Annapolis, held their third annual meeting on the 14th inst. The business of this association is steadily increasing, and the past year shows about 30 per cent. increase of premiums, while the loss was comparatively light. The financial condition being very satisfactory a dividend of \$100 per share was declared payable on the 21st June, at the Union Bank agency, Annapolis.—*Chronicle.*

STATEMENT OF BANKS

Acting under Charter for the Month ending June 30th, 1873, according to Returns furnished by the Banks to the Auditor of Public Accounts.

Table with 11 columns: NAME OF BANK, CAPITAL, CAPITAL SUBSCRIBED, CAPITAL PAID UP, NOTES IN CIRCULATION, GOVERNMENT DEPOSITS PAYABLE ON DEMAND, OTHER DEPOSITS PAYABLE ON DEMAND, GOVERNMENT DEPOSITS PAYABLE AFTER NOTICE, OTHER DEPOSITS PAYABLE AFTER NOTICE, DUE TO OTHER BANKS IN CANADA, DUE TO OTHER BANKS OR AGENTS NOT IN CANADA, LIABILITIES NOT INCLUDED ABOVE, TOTAL LIABILITIES.

ASSETS.

Table with 11 columns: NAME OF BANK, SPECIE, PROVINCIAL OR DOMINION NOTES, NOTES OF AND OTHER BANKS, BALANCES DUE FROM OTHER BANKS, BALANCES DUE TO OTHER BANKS OR AGENTS NOT IN CANADA, GOVERNMENT DEBENTURES OR STOCK, LOANS TO GOVERNMENT, LOANS TO CORPORATIONS, NOTES AND BILLS COUNTED AND CURRENT, OVERDUE DEBITS NOT SECURED, REAL ESTATE (OTHER THAN THE BANK PREMISES), BANK PREMISES, OTHER ASSETS NOT INCLUDED ABOVE, TOTAL ASSETS.

(Continued from page 79.)

**DRUGS AND CHEMICALS.**—The only feature worthy of notice in this department of trade is the fall in the price of *Bi carb* large lots of which are freely offered at \$5.50 to 5.75. A good deal of Sal soda has been changing hands at last weeks prices viz., 1½ to 2c; with these two exceptions there has been no movement in this trade, other articles are nominally unchanged since last week.

**DRY GOODS.**—Business keeps very quiet very little doing beyond the sale of some Canadian tweeds. The prospects of better crops than were at one time looked for has given more confidence to importers who could easily sell goods just now, but as there are large outstanding debts most are acting cautiously till they see how these debts are going to come in. Prices of most articles are well maintained, perhaps linen is if anything a little cheaper.

**FISH.**—Until the new fish begin to arrive about the beginning of August, we hardly give any reliable report of this market, the only demand is for dry cod which is scarce and wanted any small lots for sale bring from \$4.00 to 4.50. Herrings are quite nominal.

**FURS.**—We do not expect much change in the price of furs here till after the September sales in London which are expected to rule low, as the late high prices has checked consumption, and lower prices than our quotations for many kinds of skins are looked for here. Meantime we continue to quote:—Beaver, \$2.00 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$2 to 2.50; dark marten, \$7 to 8; pale marten \$2 to 2.50; dark mink, \$3.50 to 4; mink, dark, 2d \$1.50 to 2; fall muskrat, 15c; winter do., 17c; spring do. 20c; racoon, 25 to 50c; skunk, 20c; otter, \$10 to 12.

**FREIGHTS.**—Tonnage is more plentiful but the demand just now is dull, rates of last week are pretty well maintained. Latest engagements by steamers to Liverpool and Glasgow for heavy grain were at 9/0 to 9/6. Flour 4/6 to 5/0. Pot ash 50/- Pearl ash 60/-. Cheese 62/6 per gross ton. To London by steamer heavy grain 9/3 to 9/6. Flour 4/6.

**FLOUR.**—Receipts for the past week 13,728 brls; total receipts from 1st January to date 514,040 brls being an increase of 75,669 brls, on the receipts for the corresponding period of 1872. Shipments for the past week 15,419 brls; total shipments from 1st January to date 381,397 brls, being an increase of 105,955 brls, on the shipments for the corresponding period of 1872. Prices of fresh ground flour have advanced here partly owing to the small stocks held, and the advance in price in England and the Western States, a good deal of flour has been changing hands, all grades meeting a ready sale, to-day the market was dull and about 5cts off, but still leaving quotations about rocts over those of last week. We quote:—Extra \$6.50 to 6.55; Fancy \$6.20 to 6.40; Ordinary supers from Canada wheat \$5.75 to 5.85; Strong Bakers Flour \$6.10 to 6.25; Welland Canal, flour \$5.87½; Ordinary super No. 2 \$5 to 5.15 Fine \$4.40 to 4.50; Middlings \$4.20; Pollards \$3 to 3.25; Upper Canada Bags \$2.50 to 2.60; Oatmeal steady \$5.25 to 5.40, and Cornmeal \$2.85 to 2.90.

**GRAIN.**—Wheat. Receipts for the past week 243,296 bush; total receipts from 1st January to date 3,197,713 bush, being an increase of 2,298,334 bush on the receipts for the corresponding period of 1872. Shipments for the past week 208,059 bush; total shipments from 1st January to date 2,362,831 bush, being an increase of 1,539,500 bush on the shipments for the corresponding period of 1872. There has been a fair amount of business doing during the week now closed and prices have advanced from 2 to 3c. We quote Canada spring \$1.27 to 1.29; No. 2 Milwaukee and Chicago spring \$1.25. **Maine.**—Is firm at 49½c, at which price sales

took place. **Peas.**—Are steady and can be moved at 78 to 82c. **Oats.**—Market quiet, for cargoes afloat 32 to 35c is asked, with sales at our inside quotations. **Barley** nominal at 50 to 55c. **Pot and pearl barley.**—Are unchanged in price, the demand is with difficulty supplied by the mills in the neighbourhood.

**GROCERIES.**—**Sugar.** There is a firmer feeling in this branch of the grocery trade and rather more has been done than for some time back. Cuba low grocery grades has been selling at 7½ to 7¾c, while refining grades were placed at 6¾ to 7c; Scotch refined has been selling at 7¾ to 8¾c. A large quantity of Canada yellow has changed hands at 8 to 8½c; crushed at 9½ to 10c; dry crushed in large quantities has been sold at 10c. **Molasses.**—No transactions of a wholesale nature reported, some few sales has been made to the retail trade, but the demand is light and prices nominal; we hear of some Barbadoes being offered to arrive at 40 to 41c. **Syrups.**—Amber 68 to 70c; Golden 45 to 46c. **Teas.**—There is a fair demand for some good grades of Japan Teas, but prices asked rule high, indeed they are relatively higher than in the producing countries, the stocks held here are very large, and a cargo direct from China to this port is not likely to be offered for sale for some months owing to the large stocks held here. **Coffee.**—Prices are fully maintained, but there is a very limited demand; Rio stocks are small sales at 21½ to 22½c; Java 23½ to 25c; Singapore 20½ to 21½c. **Fruit.**—Currants large quantities have been changing hands this week at 4½ to 5c, but prime qualities bring about 5½ to 5¾c. Layer raisins dull sales are made from \$1.50 to 1.60 according to the size of the lot. Valencias are offered from 4 to 5c according to condition. Filberts in small supply sales from 10 to 10½c; Walnuts 8 to 9c; Figs 9 to 12c according to the size of package. **Spices.**—High prices are restricting trade in these articles, and some kinds such as Jamaica ginger are scarce, we quote it 18 to 19c; Cassia 22½ to 24½c; Celons 22 to 24c; Nutmegs 95c to \$1.00; Black pepper 18½ to 19c; White pepper 36½ to 37½c; Pimento 7 to 7½c, this last article might possibly be bought ¾c under our quotations. **Rice.**—Is plentiful and prices are declining sales from the ships are made at \$3.75, and retail lots at \$3.90 to 4 according to quality.

**HIDES AND PELTS.**—A light business doing without any change to note in value. We continue to quote:—Salted hides \$9.00 to 9.50; No. 1 Green hides \$9.00 to 9.50; No. 2 ditto \$8.50 to 9; No. 3 ditto and Bulls \$7.00 to 7.50; Sheepskins clipped 30c; Lambskins 40 to 50c; Calfskins 13 to 15c per lb.

**HARDWARE.**—Market just now is very dull, but the reports of the crops make prospects more encouraging. Merchant who have come to town speak very hopefully of coming business. **Pig Iron,** for this week, we do not give quotations, which are entirely nominal, as in the total absence of transactions in that article, it is impossible to give quotations which can be relied on, for the buying or selling price of the article. It is expected that next week some revival in the trade may furnish us with some data on which to base prices. There is not much moving in this kind of hardware prices of which remain as last week **Bar Iron** per 100 lbs. Scotch \$3.35 to 3.50; Staffordshire \$3.35 to 3.50; ditto refined \$3.60 to 3.80; Swedes \$5.50 to 6. **Hoops and Bands** \$4.25 to 4.50; Sheets \$5.25 to 6; Boiler plate \$4.50 to 5.50; Russian sheets \$17 to 18; Galvanized sheets \$11 to 13. **Canada Plates** per box. Hatton \$7 to 7.25; Swansea \$7.25 to 7.50; Arrow and garth \$7.50 to 7.75; T. and W. crown \$7.75 to 8. **Tin Plates** per box. Charcoal IC \$12 to 12.50; ditto IX \$14 to 14.50; ditto DC \$11 to 11.50; ditto DX \$13 to 13.50; Coke IC \$11 to 11.50. **Tin.** Block per 100 lbs \$36 to 37; Antimony \$18 to 19. **Zinc sheet** \$7.75 to 8.25; ditto spelter \$6.50 to 7. **Lead** per 100 lbs. Bar \$6.

50 to 7; ditto sheet \$7 to 7.50; ditto pig \$6.25 to 6.75; shot \$7.50 to 7.75. **Nails cut** \$4.75 to 6.25; ditto pressed \$7 to 10; ditto horse \$5 to 10 0/0 disc off list; Spikes pressed \$6 to 7. **Steel.**—Cast \$14 to 16; ditto spring \$6 to 7; ditto sleigh shoe \$6 to 6.50; anvils \$10 to 12 per 100 lbs; vices \$12 to 14; anchors \$7.50 to 9; manilla rope 13c first quality. **Blasting powder** \$3.50 to 4; sporting powder \$4.25 to 5. **Boiler tubes.**—In 36 to 38c per foot.

**LEATHER.**—There has been a pretty active market for prime stock and a good deal has been changing hands. Sole leather is now in better demand which is about equal to the supply, holders of this description of stock are anxious to sell and probably a shade under our quotations would be taken for a quantity. **Russets** are scarce. For this week we quote:—Spanish sole No. 1 25 to 26c do No. 2, 23 24c Buffalo sole No. 1, 23c; do. No. 2, 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 35 to 42c; do. heavy 33 to 38c; grained upper 35 to 41c; large splits, 26 to 32c; do. small 26 to 30; calf skins (27 to 36 lbs) 60 to 80c; do. (18 to 26 lb) 50 to 70c; sheep-skin linings, 25 to 40c; harness, 27 to 30c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 28 to 30c.

**LIQUOR.**—**Brandy.**—Market very quiet and very few sales transpiring, prices show no particular change. In wood Hennessey's sells at \$2.00 to 2.25; Martels \$2.00 to 2.15; inferior brands \$1.60 to 2. **Gin.**—This article is easier in the market and difficult to sell stocks are very heavy. DeKuypers in wood \$1.37½ to 1.39; Houtmans \$1.32 to 1.34; red cases \$6.50; green cases \$3.45. **High wines** are steady and unchanged at \$1.50, but not many sales transpiring at present.

**NAVAL STORES.**—Spirits of turpentine are steady the principal sales are of limited quantities at 60c, but for large lots 2½c less would be accepted. **Rosins** are lower and in demand strained \$4 to 4.25; ditto No. 2 \$4.50; ditto No. 1 \$4.75; pale \$5 to 6.50; pine pitch \$4.50 to 5.00; coal pitch \$3 no coal tar in market.

**OILS AND VARNISHES.**—**Linseed.**—Raw can now be bought at 70 to 72½c; and boiled 75 to 77½c. **Cod oil** is scarce in this market and exhibits a good deal of firmness at 62 to 65c being the current rate. **Seal** 55 to 58c; straw seal 52½c. **Olive** is declining in value and market rates dull at 87½ to 90c. **Lard oil** is steady and in demand at 67½ to 70c; **Palm oil** is unchanged. **Petroleum** dull 30 to 32½c according to quality and size of lots. **Varnish.**—No 1 furniture varnish, \$1; carriage varnish, \$1.50 to 4; shellac varnish, \$1.75 to 2; imperial black varnish for hollow ware, 75c; **White lead** in oil, \$6.50 to 9.50 per 100 lbs.

**PROVISIONS.**—**Butter.**—Receipts for the past week 696 kegs; shipments 1,000 kegs. Very little demand beyond the requirements for local consumption at 16 to 17c for fair dairy, and 18c for choice ditto. **Cheese.**—Receipts 15,504 boxes; shipments 32,347 boxes. There has been more enquiry this week, for shipping parcels and a fair business has been done at 10 to 10½c for finest factory. **Pork.**—Receipts 2,814 brls.; shipments 533 brls.; market is firm but not much doing, prices without much change sales of new mess \$17.50 to 17.75; and old mess at \$16.50 to 16.75. **Lard** quiet at 10 to 11c. **Tallow** 7½ to 8c.

**SALT.**—There has been more salt offering this week, and a good deal of coarse on the spot changed hands at 90c at which price it can still be bought to arrive, but holders of ready salt are asking 97½ to \$1. **Fine** is offered from \$1 to 1.25 according to the size of lot. Factory filled \$1.90 to 2.

**WOOL.**—Some small sales are reported within our range of of quotations but nothing of any consequence. **Fleece** wool, 30 to 32c; pulled wool super, 30 to 32c; ditto No. 1, 30c; ditto black, 30c; ditto unassorted, 30c.



**MR. EDDY'S SUSPENSION.**—The suspension of Mr. Eddy, it is currently reported, involves one or two firms on the Ottawa, and more suspensions are expected. The main cause of Eddy's failure is the glut of the lumber market. During the previous two years, all the lumber that Canada could turn out was advantageously disposed of to the United States. This year, however, sales have been limited and prices low, while lumberers during last winter worked extensive limits and incurred heavy liabilities, anticipating profitable sales. They have been very much disappointed, and those who got extended credit from the Banks are now being shut down upon and their accommodation stopped. The agents and consignees of lumber in foreign markets, seeing the fall in prices, are refusing to accept the lumbermen's money drafts. It was in the latter way that Mr. Eddy suspended. His Ottawa drafts, on Messrs. Sheppard, Davis & Co., Burlington, Vermont, were repudiated when presented. His total liabilities amount in round numbers to one million and a quarter of dollars; his assets taking his real estate at first cost and without making any deduction on worked out timber limits shows a surplus of only \$112,000. Of the total liabilities, only \$200,000 is due in Canada, and Sheppard, Davis & Co. are the principal creditors—their claim being over half a million dollars. Of course the banks in Ottawa through which Mr. Eddy negotiated his exchange drafts are indirect creditors for large amounts. It is said that Mr. Eddy's offer of ten shillings, cash is likely to be accepted, as his estate if put into liquidation would be difficult to realize.—*Montreal Witness.*

—The Omeme and Bobcaygeon Railway, connecting the latter place with the Midland Railway is likely to be built soon; the necessary stock has been subscribed and bonus voted, and it is said that grading will commence at once.

## MUTUAL INSURANCE

FOR

# COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "and taking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned

HERBERT HANCOCK,  
City Agent.

Office, 26 Adelaide street,  
Three doors west of the New Post Office.

### Insolvent Act of 1869, and amendments thereto.

In the matter of Louis Blumbergh an Insolvent The Insolvent has made an Assignment of his estate to me, and the Creditors are notified to meet me at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Thursday the seventh day of August at 3 o'clock p.m., to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 23rd day of July, A. D. 1873.  
WILLIAM F. MUNRO,  
Interim Assignee.

## Fire Insurance Inspector

### WANTED

BY THE

LIVERPOOL, LONDON & GLOBE INS. CO.

Written applications will be received up to 30th inst. from parties fully competent to perform the duties of

### FIRE INSURANCE INSPECTOR AND ADJUSTER.

None need apply who have not a thorough practical knowledge of the duties required, and who cannot produce exceptional testimonials as to qualification and character.

Address, enclosing testimonials,

G. F. C. SMITH,

Resident Secretary and Chief Agent,  
Montreal.

### INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Stephen Montague Sanderson, an Insolvent.

On Wednesday, the 3rd day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Dated at the City of Toronto, this sixteenth day of July, A. D. 1873.

STEPHEN MONTAGUE SANDERSON,  
By his Attorney ad litem, RICHARD SNELLING.

### INSOLVENT ACT OF 1869.

In the matter of Michael McCabe, an Insolvent.

The Insolvent has made an Assignment of his estate to me, and the creditors are notified to meet at the Insolvent's place of business, in the City of Toronto, on Monday, the fourth day of August, A. D. 1873, at the hour of eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an assignee.

JOHN SHAW,  
Interim Assignee.

37 Scott Street, Toronto, 14th July, 1873.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of James Hathaway, of Toronto, contractor and builder, an insolvent.

The Creditors of the Insolvent are notified that a meeting will be held at my office, No 7 Exchange Buildings, Wellington Street, Toronto, on Monday, the fourth day of August next, at three o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

W. F. MUNRO,  
Assignee.

Dated at Toronto, this 17th day of July, A. D. 1873.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of David J. Bradley, an Insolvent.

The Insolvent has made an Assignment of his estate to me, and the Creditors are notified to meet at my office, No. 7 Merchant's Exchange, Wellington Street, Toronto, on Friday, the first day of August next, at three o'clock, p. m., to receive statements of his affairs, and to appoint an Assignee.

W. F. MUNRO,  
Interim Assignee.

Dated at Toronto, this 17th day of July, A. D. 1873.

### APPLICATION

Will be made to the Parliament of Canada, at its next Session, for an Act to incorporate a Bank under the name of "The London and Canada Bank," with a capital of One Million of Pounds sterling, or, Five Millions of Dollars, and with the head office thereof in the City of Toronto.

ROBERT ARMOUR,  
Solicitor for Applicants.

Bowmanville, June 20, 1873.

## Insurance.

THE

# Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Received from premiums since its organization ..... \$65,194,853 06  
Received for interest and rents ..... 13,756,093 88

Total receipts ..... \$78,950,946 94  
Paid to Policy-holders ..... 36,872,631 16  
" Total expenses ..... 7,085,561 37  
" Taxes and pr. fit and loss ..... 1,313,092 72

Total Paid ..... \$45,271,285 25  
Balance net assets, Dec. 31, 1872 ..... 33,679,661 69  
Gross Assets ..... 34,936,141 13  
Surplus over all liabilities ..... 5,088,937 85  
Income for 1872 ..... 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) ..... \$17,652,992 32  
Loans on stocks and bonds (valuation, (\$425,283 00) ..... 298,503 28  
Premium notes on policies in force ..... 8,800,037 92  
Real estate owned by Company, cost ..... 1,139,972 47  
United States Registered Bonds, cost ..... 1,630,836 80  
State Bonds, cost ..... 813,900 00  
City Bonds, cost ..... 2,136,695 00  
Bank Stock, cost ..... 80,205 00  
Railroad Stock, cost ..... 26,000 00  
Cash in Bank at interest ..... 1,034,350 53  
Cash in Company's office ..... 26,782 23  
Balances due from agents secured ..... 39,386 14  
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred ..... 1,256,479 44

Increase of assets during 1872 ..... \$34,936,141 13  
The strict adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 897-100. Ratio for 1872, 753-100.

JAMES GOODWIN, President.  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Asst Sec'y.

GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto  
" " " " R. J. O'Loane, London.  
Prov. Quebec Gen. Man.—Robert Wood, Montreal.  
New Brunswick— } F. S. COFFIN,  
Nova Scotia— } Gen. Agt., Bangor, Maine.

Address—COFFIN & FAIRBANK.

## Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,  
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)

THOS. CRAMP, Esq., Merchant.

LOSSES PAID IN COURSE OF THIRTY-FIVE YEARS EXCEED FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,  
Chief Agent for the Dominion, Montreal.

# HAND-IN-HAND MUTUAL FIRE INS. COMP'Y.

HEAD OFFICE, ONTARIO HALL, CHURCH STREET, TORONTO.

## DIRECTORS.

W. H. HOWLAND, *President.*

W. THOMSON, *Vice-President.*

A. T. WOOD (President Board of Trade), Hamilton.  
L. COFFEE (Produce Merchant), Toronto.  
WM. HARGRAFT (Merchant), Cobourg.  
J. STUART (Messrs. Harvey, Stuart & Co.), Hamilton.  
*Bankers*—THE ROYAL CANADIAN BANK.

A. T. FULTON (Messrs. G. Michie & Co.), Toronto.  
HORATIO YATES, M.D., Kingston.  
C. R. MURRAY, (Manager Bank of Commerce), Hamilton.  
R. WILKES, M.P., Toronto.

C. P. SMITH (President Board of Trade), London.  
R. G. BARRETT, Toronto.  
H. S. HOWLAND (Vice-President Bank of Commerce), Toronto.

*Solicitors*—Messrs. MOWAT, MACLENNAN & DOWNEY.

HUGH SCOTT, *Secretary.*

## PROSPECTUS.

The originators of this Company believe that we have arrived at that stage in the history of our young Dominion when we should control within ourselves the important interest of Insurance, and conduct it on the soundest basis that can be gathered from past experience. The equitable principle of dividing at the end of each year the surplus funds amongst policy-holders—at the same time building up a Rest—which has been tested and proved such a profit and protection in Life Insurance, has not hitherto been applied in its entirety to Fire Insurance; and in this respect the HAND-IN-HAND will be the pioneer Company. The following extracts from the By-Law adopted by the Directors will more fully explain this principle:—

### DIVISION OF SURPLUS.

1. On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.
2. The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons.
3. The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their dates, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the insurers.
4. Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1696, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent. of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent., and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

W. H. HOWLAND, *President.*

TORONTO, July 1st, 1873.

### INSOLVENT ACT OF 1869.

In the matter of Thomas Dill, an Insolvent.

I the undersigned, John Kerr, of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, in Court Street, Toronto, on Monday, August 11th, 1873, at 3 o'clock, p. m., for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR,  
Assignee.

Toronto, July 16th, 1873.

### INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of W. H. Minhinnick, trading under the name, style, and firm of Minhinnick & Company, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 26 Toronto Street, in the City of Toronto, on Monday, the 4th day of August next, at three o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

W. T. MASON, Interim Assignee.  
Dated at Toronto, this 19th day of July, A.D. 1873.

### Insolvent Act of 1869 and Amendments thereto.

In the matter of Annie Douglass, an Insolvent. The Insolvent has made an assignment of her Estate to me, and the Creditors are notified to meet at my office, No. 26 Toronto Street, in the City of Toronto, on Tuesday, the 29th day of July instant, at three o'clock in the afternoon, to receive statements of her affairs and to appoint an Assignee.

W. T. MASON, Interim Assignee.  
Dated at Toronto, this 12th day of July, A.D. 1873.

### Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. James St.

#### DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
GEORGE MORFATT, Esq. (Gillespie Moffatt & Co.)  
ALEXANDER MORRIS, Minister of Inland Revenue  
Sir G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq. (J. Redpath & Son.)  
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

*Solicitors*—Messrs. RITCHIE, MORRIS & ROSE.

*Medical Officer*—R. PALMER HOWARD, Esq., M.D.

*Secretary*—P. WALLLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, *Agent.*

### INSOLVENT ACT OF 1869.

In the matter of William E. Farmer, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at his place of business in Yorkville, on Monday the Eleventh day of August, 1873, at the hour of 3:30 p.m., to receive statements of his affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.  
Toronto, July 22nd, 1873.

### THE GLOBE

*Mutual Life Insurance Company*

OF NEW YORK,

Having deposited with the Finance Minister of Canada

ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, } Montreal,  
JOHN CONVERSE, }

*Managers for Canada.*

*A General Agent for Ontario is Wanted.*

### BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given that the Annual Court of Proprietors of this Institution, at which the election of Directors for the ensuing year takes place, will be held in conformity with the charter, at the house of business of the Company, Church Street, City of Toronto,

On Monday, 4th day of August next.

The Chair will be taken at 12 o'clock, noon.

By order of the Board,

F. A. BALL,  
*Manager.*

British America Assurance Office,  
Toronto, 19th July, 1873.

**THE CANADA  
GUARANTEE COMPANY**

Head Office, Montreal.

SIR ALEX. T. GALT, President.  
JOHN RANKIN, Esq., Vice-President.  
EDWARD RAWLINGS,  
Manager and Secretary.

This Company issues Bonds of Security for  
**GOVERNMENT OFFICERS  
AND OTHER EMPLOYEES GENERALLY**

**At the Lowest Rates of Premium.**  
It is the only Guarantee Company licensed by Govern-  
ment to transact business throughout the Dominion.

**BLAIKIE & ALEXANDER,**  
AGENTS, TORONTO.

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York to wit: } the County of York.

In the matter of Thomas Griffith, an Insolvent.  
The undersigned has filed in the office of this Court a  
deed of composition and discharge, executed by his credi-  
tors, and on Monday, the eighteenth day of August next,  
he will apply to the Judge of the said Court for a con-  
firmation of the discharge thereby effected.

Dated at Toronto, 11th July, A.D. 1873.  
**THOMAS GRIFFITH,**  
By Beatty, Chadwick & Lash,  
His Attorneys ad item.

**CANADA SCREW COMP'Y,**  
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality un-  
surpassed.

Orders solicited.

**GEO. F. BURROWS,**  
Manager.

**CANADA TOOL WORKS,**  
DUNDAS, ONT.

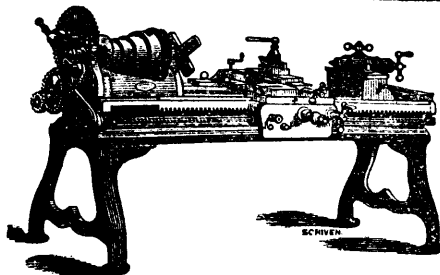
**McKECHNIE & BERTRAM,**

Manufacturers of

**MACHINISTS' TOOLS,**

AND

Wood Working Machinery,  
WAREROOM, FRONT STREET, TORONTO,  
(Opposite Union Station.)



**THE GUELPH  
MACHINE & TOOL CO.**  
MANUFACTURE  
MACHINISTS' TOOLS  
Of Superior Design and Workmanship,  
Complete with best modern attachments.  
**GUELPH, Ont.**

**D. MORRISON,  
Biscuit Manufacturer,**

And Wholesale Confectioner,  
45 and 47 York St., OTTAWA, Ont.

**INSOLVENT ACT OF 1869, AND AMEND-  
MENTS THERETO.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of John Lester, of Toronto, an Insolvent.  
On Friday the twenty-second day of August next, the  
undersigned will apply to the Judge of the said Court for  
a discharge under the said Act.

Toronto, 17th July, 1873. **JOHN LESTER.**

**CHARLES D. EDWARDS,**  
49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

**FIRE AND BURGLAR PROOF SECURITIES.**

**E. H. MOORE,**

54 Front St. East, Toronto,

General Agent for Ontario.

**Toronto Machinery Depot**

AND

**CANADA PATENT AGENCY,**

86 York Street, Toronto, Ont.

We are sole Agents in Canada for the celebrated  
"SPECIAL STEAM PUMP," manufactured by Mes rs.  
A. S. Cameron & Co., New York.

Large Illustrated Catalogue and specific information  
furnished on application. We are also Sole Agents for  
the Home Standard Scale, which is now the leading  
Scale in the United States.

**DONALD C. RIDOUT & Co.,**

Engineers, Solicitors of Patents,

AND DEALERS IN MACHINERY.

**ST. CATHARINES SAW WORKS.**

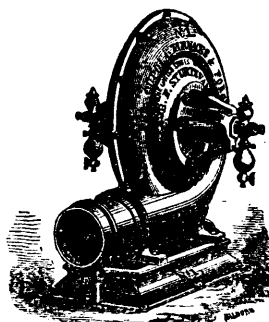
**R. H. SMITH,**

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills,  
Ventilation, Etc., and Exhaust Fans of all kinds  
for carrying off Shavings, Dust, Smoke, Gas,  
and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

**Grand Central Hotel,**

BROADWAY, NEW YORK.

**LARGEST AND FINEST IN THE WORLD.**  
SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

**H. L. POWERS,**

Proprietor.

**Department of Inland Revenue,**

Ottawa, May 27th, 1873.

The attention of Traders and others is directed to the  
following provisions of the Act respecting Weights and  
Measures, assented to on the 23rd inst.:

1st. It is enacted that "A weight of one hundred stan-  
dard pounds avoirdupois shall also be and may be called  
"and described as a cental."

2nd. On and after the first day of January, 1874, the  
provisions of the present law as to the weights of a  
bushel of the unmentioned articles, namely, Wheat,  
Indian Corn, Rye, Pease, Barley, Oats, Beans, Clover  
Seed, Timothy Seed, Buckwheat, Flax Seed, Hempseed,  
Blue Grass Seed, Castor Beans, Potatoes, Turnips,  
Carrots, Parsnips, Beets, Onions, Salt, Dried Apples,  
Dried Peaches, and Malt, will cease to have effect; and  
thereafter, "all the above mentioned articles, when  
"bought or sold by weight, shall be specified by the  
"cental and parts of a cental."

3rd. It will follow therefore that parties who make  
contracts with reference to the bushel of any of the above  
mentioned articles will only be legally bound by the  
bushel of capacity, which, until otherwise proclaimed  
under the provisions of the Act, will be the Winchester  
bushel.

**A. BRUNEL,**

Commissioner of Inland Revenue.

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**

SHERBROOKE, QUE.,

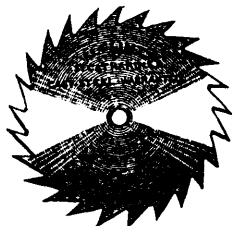
Manufacturers of Bobbins and Spools

Of every description.

**ROUND WOOD DRUGGIST BOXES,**

**SUPERIOR TELEGRAPH MATCHES.**

All Goods warranted to be of the best quality.



**THE FEDERAL BANK**  
OF CANADA.

Books for the subscription of Stock will be open

*On and after Monday, 21st inst.*

until further notice, at the offices of Blaikie & Alexander, King Street, and Clark & Fielde, Jordan Street, Toronto; and at the offices of Strathy & Strathy, Stock Brokers, Montre. l.; and of Kirkpatrick & Rogers, Kingston.

By order of the Provisional Directors.

A. J. CATTANACH,  
Secretary.

July 11th, 1873.

**DIXON, SMITH & Co.,**  
MANUFACTURERS OF

*Oak Tanned Leather Belting,*

FIRE ENGINE HOSE, &c.,

81 Colborne St. (near St. Lawrence Market),  
TORONTO.

All Belting Thoroughly Stretched and Warranted.  
Page's Patent Lace Leather, Belt Hooks, &c., kept constantly on hand.

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St, Toronto.

Advances made on consignments of Produce

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**DOMINION LINE.**

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool and Quebec and Montreal in summer, and Liverpool and Portland in winter:—

DOMINION.....	3,200	Tons.....	(Building)
ONTARIO.....	3,200	Tons.....	do
TEXAS.....	2,350	Tons.....	Capt. Bouchette.
LORD CLIVE.....	3,100	Tons.....	Capt. Urquhart.
MEMPHIS.....	2,500	Tons.....	Capt. Mellon.
MISSISSIPPI.....	2,200	Tons.....	Capt. Dunlevy.
WICKSBURG.....	2,500	Tons.....	Capt. Pearson.
MISSOURI.....	2,150	Tons.....	Capt. Matthias.
St. Louis.....	1,824	Tons.....	Capt. Roberts.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends. Through Tickets can be had at the principal Grand Trunk Railway Ticket Offices in Canada. For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,  
In Montreal to Laucelot's-hey.

DAVID TORRANCE & Co.,  
Exchange Court.

**THE MERCANTILE AGENCY,**  
FOR THE  
PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

DUN, WIMAN & CO.:

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

**TORONTO PRICES CURRENT.—JULY 23, 1873.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. s. c.	<b>Groceries—continued.</b>	\$ c. s. c.	<b>Leather—continued.</b>	\$ c. s. c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 10 0 10 1/2	Spanish Sole, 1st quality	
" Grain K. Bts, tap	0 00 3 85	Extra Ground.....	0 12 0 13	middle, wghts. lb.....	0 26 0 28
" Riding Boots, tap	0 00 4 00	<b>Teas:</b>		Do. No. 2.....	0 23 0 25
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good	0 35 0 45	Slaughter, heavy.....	0 25 0 29
" No. 1.....	0 00 2 75	" fine to choicest ..	0 50 0 65	Do. light.....	0 24 0 27
" No. 2.....	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 24 0 27
" No. 3.....	0 00 2 20	Congou & Souchong ..	0 30 0 80	" No. 2.....	0 00 0 00
" Kip Boots, Tap.....	0 00 1 90	Oolong, good to fine ..	0 45 0 60	Upper heavy.....	0 37 0 40
" D G sole	3 25 3 50	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 43
" Felt Cong. M Sto G	1 90 2 60	Medium to choice.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" D. S. Buif Fox Bal	0 00 2 40	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" Congs.....	1 75 2 40	Gunpwd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain.....	1 60 2 15	" med. to fine.....	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Kip Cob. & bunksms	1 50 1 70	" fine to finest.....	0 80 0 90	Do. light.....	0 50 0 60
" Spli.....	1 20 1 47	Hyson.....	0 38 0 50	French Calf.....	1 25 1 40
Boys' No. 1 ex. Stoga Boots	0 00 2 10	Imperial.....	0 42 0 80	Splits, large, # lb.....	0 30 0 35
" No. 2.....	1 55 1 70	<b>Tobacco—Manufactured:</b>		" small.....	0 00 0 24
" R dim. boots, tap ..	0 00 2 50	Dark 55 & 105.....	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap.....	0 00 2 50	" Western Leaf,		Patent.....	0 20 0 21
" Tap Sole Kip loots.	0 00 2 35	[good to fine		Pebble Grain.....	0 15 0 16
" Bunksms & Balmor.	1 10 1 60	Bright sorts, gd. to fine	0 42 0 50	Buff.....	0 15 0 16
" Buff & Calf Congs.	1 35 1 90	" choice.....	0 55 0 80	Russetts, light.....	0 36 0 40
Youths' No. 1 ex. Stogas	0 00 1 70	Solace.....	0 35 0 46	" heavy.....	0 25 0 27
" Bunksms & Bals.	1 00 1 30	<b>Hardware.</b>		<b>Oils.</b>	
Womens' D G Calf Batts	0 00 1 50	<b>Tin (net cash prices):</b>		Cod Oil.....	0 65 0 68
" Split & Bff. Batts	1 30 1 50	Block, # lb.....	0 35 0 38	Lard, extra.....	0 85 0 90
" Peb & Buif Bal	1 15 1 60	Grain.....	0 37 0 40	" No. 1.....	0 75 0 80
" Buff Cong.....	0 00 1 60	<b>Copper:</b>		" No. 2.....	0 72 0 77
" M S Fe.t Bals.....	1 20 2 00	Pig.....	0 25 0 27	Lubricating, patent.....	0 00 0 00
" Cong.....	0 00 1 75	Sheet.....	0 28 0 32	Duncan-Clark & Co's.	0 45 0 00
Misses' Split & Buif Batts	0 80 1 05	<b>Cut Nails:</b>		Linseed raw.....	0 76 0 80
" Peb & Buif Bals	0 95 1 30	3 inch to 6 inch.....	0 00 5 00	" boiled.....	0 81 0 83
" M S.....	0 00 1 50	2 1/2 inch to 2 3/4 inch.....	0 00 5 30	Machinery.....	0 30 0 40
Childs' Split & Buif Batts.	1 60 2 75	Shingle.....	0 00 5 80	Olive, common, # gall.	1 05 1 20
" Peb. Buif Bals.....	0 90 1 05	Lathe.....	0 00 6 30	" salad.....	1 80 2 30
Turned Cacks.....	0 95 1 15	<b>Galvanized Iron:</b>		" salad, in bottles,	
<b>Drugs.</b>		Best, No. 22.....	0 11 0 11 1/2	qt., per case.....	3 30 3 40
Aloes Cape.....	0 14 0 20	Best No. 24.....	0 11 0 11 1/2	Seal, pale.....	0 80 0 85
Alum.....	0 24 0 30	" 26.....	0 11 1/2 0 11 1/2	Spirits Turpentine.....	0 60 0 65
Borax.....	0 28 0 30	" 28.....	0 12 0 12 1/2	Whale, refined.....	0 90 0 00
Castor Oil.....	0 15 0 16	<b>Horse Nails:</b>		<b>Paints, &amp;c.</b>	
Caustic Soda.....	0 06 0 06 1/2	Guest's or Griffin's as-		White Lead, genuine, in	
Cream Tartar.....	0 36 0 36	sorted sizes.....	0 00 0 00	Oil, # 25 lbs.....	0 00 2 50
Epsom Salts.....	0 32 0 33	E. T. or W. asd. sizes	0 19 0 20	Do. No. 1.....	0 00 2 25
Extract Logwood.....	0 02 0 03	Patent Hammered do.	0 00 0 17	" 2.....	0 00 2 00
Indigo, Madras.....	0 10 0 13	Iron (at 6 months):		" 3.....	0 00 1 75
Madder.....	0 90 1 05	Pig. Gartsheerie, No. 1	0 00 00 00	Common.....	1 30 0 00
Opium.....	0 15 0 17	Eglinton No. 1.....	0 00 36 00	White Lead, dry.....	0 07 1/2 0 09
Oxalic Acid.....	5 50 8 75	" No. 3.....	0 00 0 00	Red Lead.....	0 07 1/2 0 08
Potass Iodide.....	0 28 0 30	Other brands, No. 1 ..	0 00 0 00	Venetian Red, English.	0 02 1/2 0 03
Soda Ash.....	7 75 8 00	" No. 2.....	0 00 00 00	Yellow Ochre, French.	0 02 1/2 0 03
Soda Bicarb.....	0 06 0 06 1/2	Bar—Scotch, # 100 lb.	3 50 4 00	Whiting.....	1 00 1 25
Tartaric Acid.....	0 50 0 50	Refined.....	0 00 0 00	<b>Petroleum.</b>	
<b>Groceries.</b>		Sweeds.....	7 25 7 50	(Refined, # gallon.)	
Coffees:		Hoops—Coopers.....	4 00 4 50	Delivered at London, Ont.	
Java, # lb.....	0 21 0 21 1/2	" Band.....	4 00 4 50	No. 1 5 cars.....	0 00 0 28
Maracaibo.....	0 19 0 21	Boiler Plates.....	4 50 4 75	Delivered in Toronto:	
Rio.....	0 21 1/2 0 23	Canada Plates:		No. 1, 1 car.....	0 00 0 27 1/2
<b>Fish:</b>		Hatton.....	7 75 8 00	" less than car.....	0 29 0 33
Herrings, Lab. split ..	4 00 0 00	Arrow—Glamorgan ..	8 00 8 50	Benzine.....	0 00 0 40
" Canso.....	2 50 3 00	Swansea.....	8 00 8 25	<b>Produce.</b>	
" round.....	2 75 3 50	<b>Lead (at 4 months):</b>		Wheat, Spring, 60 lb..	1 23 1 25
" scaled.....	0 30 0 35	Bar # 100 lbs.....	0 07 0 07 1/2	" Fall, 60 lb.....	1 23 1 30
Mackerel, brls.....	0 00 0 00	Sheet.....	0 06 1/2 0 07	Barley, 48 lb.....	0 35 0 60
White Fish.....	0 00 4 00	Shot.....	0 07 1/2 0 08	Peas.....	0 62 0 70
Trout.....	3 25 3 50	<b>Iron Wire (4 months):</b>		Oats.....	0 38 0 40
Salmon, salt water ..	16 00 16 50	No. 6, # bundle.....	3 40 3 50	Rye.....	0 65 0 68
Dry Cod, # 112 lbs.	4 50 4 75	" 9.....	3 75 3 80	<b>Seeds.</b>	
<b>Fruit:</b>		" 12.....	4 05 4 10	Clover, choice, 60 lb..	5 25 5 40
Raisins, Layer.....	1 60 1 75	" 16.....	4 35 4 40	Timothy, choice, 60 lb.	4 25 4 50
" Sultanas.....	0 10 1/2 0 11	<b>Flour:</b>		Flax.....	1 75 2 00
" Valentias.....	0 04 1/2 0 05	Flour (per brl):		Superior extra.....	0 00 7 25
Currants, new.....	5 25 6 00	Extra.....	7 00 9 00	Extra.....	6 20 6 25
" old.....	4 25 4 75	<b>Flour (per brl):</b>		Fancy.....	5 75 5 85
<b>Melasses:</b>		Superfine No. 1.....	2 20 5 30	Superfine No. 2.....	4 75 4 80
Clayed, # gall.....	0 28 0 30	Oatmeal, per br.....	5 15 5 25	<b>Provisions</b>	
Syrups, Standard.....	0 45 0 46	Butter, dairy tub, # l.	0 14 0 16	store pack.....	0 00 0 00
" Golden.....	0 48 0 50	Cheese.....	0 11 1/2 0 12 1/2	Pork, mess, new.....	17 50 18 00
Rice:—Arracan.....	4 12 1/2 4 50	Bacon, Canada.....	0 0 0 00	" Cumberland cut.	0 00 0 08 1/2
" Rangoon.....	4 10 4 25	" smoked.....	0 00 0 09 1/2	Hams, salt.....	0 00 0 10 1/2
<b>Spices:</b>		" cured.....	0 12 1/2 0 13	Shoulders, in salt.....	0 00 0 00
Cassia, whole, # lb.....	0 26 0 30	Lard, in kegs.....	0 00 0 11	Eggs, fresh.....	0 13 0 14
Cloves.....	0 00 0 25	Beef Hams.....	0 00 0 00	Tallow.....	0 00 0 00
Nutmegs.....	0 90 1 00	<b>Leather, @ 4 months:</b>		<b>Salt, etc.</b>	
Ginger, ground.....	0 18 0 30	In lots of less than		Liverpool coarse.....	0 00 0 00
" Jamaica, root.....	0 17 0 25	50 sides, 10 # cent.		Goderich.....	1 45 1 50
Pepper, black.....	0 18 0 19	higher.....		Plaster.....	0 00
Sugars—(60 days)		Spanish Sole, 1st quality		Water Lime.....	0 00
Porto Rico, # lb.....	0 09 0 09 1/2	heavy, weights, # lb	0 30 0 32		
Centrifugal.....	0 08 1/2 0 08 1/2				
De. nera.....	0 09 0 09 1/2				
Soft Yellow.....	0 08 1/2 0 09 1/2				
Crushed X.....	none.				
" A.....	0 10 1/2 0 10 1/2				
Ground.....	0 10 1/2 0 10 1/2				

STOCK AND BOND REPORT.

Soap and Candles.	\$ c. \$ c.	Brandy:	\$ c. \$ c.
Golden Bar.....	0 064 0 07	J. Robin & Co.'s "	2 10 2 25
" Silver Bar.....	0 064 0 07	Otard Dupuy & Co. "	2 10 2 25
Brown.....	0 05 0 05½	Brandy, cases.....	3 75 9 00
No. 1.....	0 034 0 034	Brandy, com. per c.	4 35 4 50
Wines, Liquors, etc.		Whisky:	
English, per doz. qrts.	2 00 2 75	GOODERHAM & WORTS'	
GuinnessDubln.Porter	2 35 2 40	Wholesale Prices:	
Spirits:		Terms Cash.—Under 5	
Pure Jam. Rum, 16 o.p.	1 80 2 25	brils., nett.; 5 to 10 br.s.	
DeKuyper's H. Gin...	1 55 1 65	2½ p.c. off: 10 brils. and	
Booth's Old Tom.....	1 90 2 00	over, 5 p.c. off.	
Green, cases.....	4 00 4 25	In Duty	
Booth's Old Tom, c	5 50 6 00	Bond. Paid.	
Wines:		Family Proof Whiskey.	0 35 0 88
Port, common.....	0 75 1 25	Old Bourbon.....	0 35 0 88
" fine old.....	2 00 4 00	Old Rye.....	0 30 0 80
Sherry, common.....	0 75 1 00	" Toddy.....	0 30 0 80
" medium.....	1 70 1 80	" Malt.....	0 30 0 80
" old pale or golden	2 60 4 00	Alcohol, 65 o.p.....	0 55 1 65
Brandy:		Pure Spirits, 65 o.p.....	0 56 1 66
Hennessy's, per gallon	2 25 2 40	" 50 o.p.....	0 50 1 50
Martell's.....	2 25 2 40	" 25 u.p.....	0 264 0 77
		Dom. Whiskey, 32 u.p.....	0 218 0 67
		" 36 u.p.....	0 204 0 63
		" 40 u.p.....	0 194 0 59
		Wool.	
		Fleece, lb.....	0 45 0 50
		Pulled.....	0 33 0 39

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, July 5, 1873.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale £
20,000	8 b 15 s	Briton Medical and General Life	£10	2	3
50,000	20	Commer' Union Fire, Life & Marine	50	5	24 9½
24,000	8	City of Glasgow	25	2½	44
5,000	10	Edinburgh Life	100	15	31½
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	54½
12,000	£1 p.sh.	Imperial Fire	100	10	80½
00,000	15	Lancashire Fire and Life	20	2	44
10,000	11	Life Association of Scotland	40	8½	27½
55,862		London Assurance Corporation	25	12½	54½
10,000	5	London and Lancashire Life	10	1	7
391,752	40	Liverpool & London & Globe F. & L.	20	2	44
20,000	14	North Fire and Life	100	5	19½
40,000	28	North British and Mercantile	50	6½	26 27
	£6 p. s.	Phoenix			145
200,000	10	Queen Fire and Life	10	1	27/
100,000	11½ b f3	Royal Insurance	20	3	6½
50,000	6	Scottish Imperial F. e and Life	10	1	21s
20,000	10	Scottish Provincial Fire and Life	50	2½	6½
10,000	25	Standard Life	50	12	73½
4,000	£4 15s. 9d.	Star Life	25	14	13
		CANADIAN.			p. c.
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	75
2,500	5	Canada Life	400	50	120
10,000	None.	Citizens Fire and Life	100	25	
5,000	6-12 mos.	Confederation Life	100	10	
5,000	10	Sun Mutual Life	100	10	
4,000	12	Isolated Ris. Fire	100	10	
10,000	None.	Montreal Assurance	£50	£5	200
		Provincial Fire and Marine	60	\$11	
		Quebec Fire	40	32½	
		" Marine	100	40	
2,000	10	Queen City Fire	50	10	
15,000	7½-6 mo	Western Assurance	40	14	100 105

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000		Agricultural	\$ 5		
1853	1,500		Ætna Life, of Hartford	100	250	300
1819	30,000		Ætna Fire, of Hartford	100	160	170
1810	10,000		Hartford, of Hartford	100	145	146
1863	5,000		Trav'lers' Life & Accident	101	134	140

RAILWAYS.

	Sh'rs.	Paid.	Toronto July 24.	London July 5.
Atlantic and St. Lawrence	£100	All.		97
Do. do. 6 p.c. stg. m. bds.	100	"		104
European & N. A. 6 per 1 M. Bonds, 1873				75
Grand Trunk	100	"		20½
Do. Eq. G. M. Bds. 1 ch. 6 p.c.	100	"		103
Do. First Preference, 5 p.c.	100	"		74
Do. Second Pref. Bonds, 5 p.c.	100	"		70
Do. Third Pref. Stock, 4 p.c.	100	"		36
Do. Fourth Pref. Stock, 4 p.c.	100	"		
Great Western	20½	"		19
Do. 6 p.c. Bonds, due 1873-76	100	"		101
Do. 5½ p.c. Bonds, due 1877-78	100	"		102
Do. 5 p.c. Pref., issue at 80		"		
Do. 6 per cent Pref. issue at 90		"		107
Midland, 6 p.c. 1st Pref.	100	"		88
Northern of Canada, 6 p.c. First Pref. Bds.	100	"		100
Do. do. Second do.	100	"		98
Toronto, Grey and Bruce, Stock	100	60 p.c.		50
Do. Bonds				91
Toronto and Nipissing, Stock	100	90 p.c.		75
Do. Bonds				97½ 98½

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, July 24.	Montreal, July 23.
BANKS.					
		\$	p. ct.		
British North America	[strlg. £50]	4,866,666	4		134½ 135
Canadian Bank of Commerce	£50	6,000,000	4	119½ 119½	118½ 119½
City Bank, Montreal	80	1,200,000	3		90 91½
De Peuple	50	1,600,000	4		107 109
Eastern Townships	50	747,700	4		
Exchange Bank	100	1,000,000	4		99 100
Hamilton	100	1,000,000	4	96	99 99
Jacques Cartier	100	2,000,000	4		105 106
Mechanics' Bank	50	500,000	3		80½ 81½
Merchants' Bank of Canada	100	9,300,000	4	112 112½	112 113
Metropolitan	100	1,000,000	4		101 102
Molson's Bank	50	1,990,000	4		110 112
Montreal	200	11,156,800	6 & b 2	180½ 180½	180 180½
Maritime		1,000,000			85 90
Nationale	50	2,000,000	4		108 109
Dominion Bank	50	888,400	4		
Ontario Bank	40	2,500,000	4	105 106½	
Quebec Bank	50	2,000,000	4	103½ 104½	103 104
Royal Canadian	40	2,000,000	4		109 111
Toronto	100	1,500,000	4	97½ 98	97 97½
Union Bank	100	1,985,000	4	186 187	186½ 187
MISCELLANEOUS.					
Canada Landed Credit Company	50	500,000	4	102½ 104½	
Canada Permanent Building Society	50	1,500,000	5	147 149	
Canadian Navigation Co.	100	575,800	4½		81 89
Canada Rolling Stock Co.	200	400,000	5		95 96
Farmers' & Mechanics' Bdg Socy.		250,000	4		
Freehold Building Society	100	500,000	4	125 126	
Huron Copper Bay Co.			15		22½ 32½
Huron & Erie Savings & Loan Society	50	520,000	5		
Montreal Telegraph Co.	40	1,250,000	5		182 183½
Montreal City Gas Co.	40		5		123 126
Montreal City Passenger Railway Co.	50	400,000	6		275
Quebec Gas Company	200				
Richelieu Navigation Co.	100	3,000,000			
Dominion Telegraph Company	50	750,000	7½ 12mo.	93 95	
Provincial Building Society	100	300,000	4½		100
Imperial Building Society	50	200,000	4		100
Building and Loan Association	25	400,000	4		100
Toronto Consumers' Gas Co.	50	400,000	5		118
Union Permanent Building Society	50	200,000	5		110
Western Canada Building Society	50	600,000	5		125

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 p. ct. stg.		
Do. do. 5 p. ct. cur.		
Do. do. 5 p. ct. stg., 1885		
Do. do. 7 p. ct. cur.		
Dominion 6 p. ct. stock	107½ 109	107½ 108½
Dominion Bonds		
Montreal Harbour bonds 6½ p. c.		97½ 99
Do. Corporation 6 p. ct.		98 99
Do. 7 p. ct. stock		110 115
Quebec Water Works 6 p. ct.		
Toronto Corporation 6 p. ct., 20 years.	94 95	
Kingston City, 6 p. ct., 1872		
County Debentures	96	
Township Debentures	91	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	9½ 9½	9½ 9½
Private do.		
Bank on New York		115½ 116
Private do.		
Gold Drafts do.		½ premium
American Silver		

PRODUCE.

Comparative Prices in Toronto Market.

	1873.		1872.		1871.		1870.	
	July 24.	July 9.	July 24.	July 24.	July 24.	July 24.	July 24.	July 24.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Wheat, Fall... 60 lbs.	1 23 @ 1 30	1 15 @ 1 25	1 30 @ 1 35	1 23 @ 1 30	1 12 @ 1 15			
" Spring	1 23 1 25	1 23 1 25	1 25 1 30	1 20 1 23	1 08 1 10			
Barley..... 43 lbs.	0 55 0 60	0 60 0 62	0 55 0 60	0 58 0 65	0 68 0 71			
Oats..... 34 lbs.	0 38 0 40	0 38 0 40	0 36 0 37	0 49 0 50	0 41 0 42			
Peas..... 60 lbs.	0 62 0 70	0 65 0 67	0 60 0 65	0 80 0 85	0 79 0 80			
Flour, No. 1, Super. brl.	5 20 5 30	5 20 5 30	5 75 5 80	5 10 5 20	4 90 5 00			
" Fancy..... brl.	5 75 5 85	5 75 5 85	6 00 6 00	5 40 5 50	5 20 5 25			
" Extra..... brl.	6 20 6 25	6 15 6 20	6 35 6 40	5 60 5 70	5 50 6 00			
Oatmeal..... brl.	5 15 5 25	5 15 5 25	4 60 5 00	5 20 5 30	4 50 4 25			
Pork, Mess..... brl.	17 50 18 00	17 50 18 00	14 00 15 00	17 50 18 50	25 00 26 00			
Butter..... lb.	0 14 0 16	0 14 0 16	0 08 0 13	0 12 0 14	0 15 0 17			
Hides, green... 100 bs.	9 00 9 50	8 00 8 50	0 08 0 09	0 07 0 08	6 00 7 00			

British Advertisements.



**JOSEPH GILLOTT'S  
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle  
Envelopes.**



Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer.

**Thos. Whitehead,**  
37 Eastcheap, London, E.W.

J. DAVY, *Mechanics' Institute, Toronto, Agent.*

**BREAKFAST.—EPPS'S COCOA—GRATEFUL AND COMFORTING.**—“By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills.”—*Civil Service Gazette.* Make simply with Boiling Water or Milk. Each packet is labelled, “JAMES EPPS & Co., Homeopathic Chemists, London.”

**MANUFACTURE OF COCOA.**—“We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London.”—*Cassell's Household Guide.*

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

**CHIEF OFFICES:**

19 AND 20 CORNHILL, LONDON, ENGLAND, and  
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., *Gen'l Agents for Canada*  
FRED. COLE, *Secretary.*

39-41 W. M. WESTMACOTT, *Agent at Toronto*

**CUSTOMS DEPARTMENT.**

Ottawa, July 5, 1873.

Authorized discount on American Invoices until further notice: 15 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

**WADSWORTH, UNWIN & BROWNE,  
CIVIL ENGINEERS,**

PROVINCIAL LAND SURVEYORS,  
DRAUGHTSMEN AND VALUATORS.

Surveys of every description performed in all parts of Ontario.

Office—50 Adelaide Street East, opposite the Court House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE

**R. H. BOWES,**

*Barrister, Solicitor, Attorney,*

NOTARY PUBLIC & CONVEYANCER,

Office—Ontario Hall, 46 Church St.,  
TORONTO.

**Brown Brothers,**

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

(1872) AS USUAL, COMPLETE SUCCESS!

Ten first prizes at two Exhibitions

**W. BELL & COMPANY,  
GUELPH, ONT.,**

Received every First Prize for

**ORGANS & MELODEONS.**

At the Provincial Exhibition, Hamilton, and Central Exhibition, Guelph.

This grand success, in addition to last year's record of a Silver Medal, 3 Diplomas, and 12 First Prizes, prove that our Instruments in the opinion of competent judges are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing Scribner's Patent Qualifying Tubes, acknowledged by all to be the greatest improvement yet introduced. Their superiority is conceded by other makers, from the fact that at Guelph they withdrew from competition, thus acknowledging their inability to compete with them.

Every instrument fully warranted for five years. Send for catalogue containing fifty different styles of instruments.

W. BELL & Co.

Guelph, Oct. 15, 1872.

**ÆTNA**

*Life Insurance Company*

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**

MANAGER.

Toronto.

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000

INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.  
Marine Inspector.....CAPT. DAVID ROSS KERR.

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

**THE EQUITABLE  
LIFE ASSURANCE SOCIETY**

Of the United States.

HEAD OFFICE—120 BROADWAY  
NEW YORK.

WM. C. ALEXANDER, - - President.

H. B. HYDE,  
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, *Man. for Dominion of Canada*

198 ST. JAMES ST., MONTREAL.

Assets .....	\$20,000,000 00
Annual income, over .....	9,000,000 00
Total paid Policy-holders in 1872 .....	3,646,289 96
Total surplus 1872.....	2,520,090 17

*All Cash—Purely Mutual—Annual Dividends.*

The new business of this society during the last four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, amounting \$51,911,079. Its leading principles are

*Perfect Security & Equity to the Assured*

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

**THE TONTINE PLAN,**

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

*It receives Premiums and pays losses IN CASH ONLY.*

It neither receives notes nor pays them out in LIEU OF CASH when its Policies become claims.

*All its investments are confined by law to the most reliable securities.*

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

**STANDS IN THE VERY FRONT RANK.**

It will be seen by the Dominion Government Report that the Society's

**BUSINESS IS STEADILY INCREASING IN CANADA,**

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

*Largest Business done by any Company, foreign or local, in Canada.*

HEAD OFFICE FOR ONTARIO

**58 CHURCH ST., TORONTO**

CAPT. R. W. McCUAIG,

General Agent Eastern Ontario and Inspector.

OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,

TORONTO

**GEORGE B. HOLLAND**

*General Agent for Ontario.*

## ST. LOUIS MUTUAL Life Insurance Comp'y. OF ST. LOUIS, MO.

**ASSETS** Dec. 31, 1872 - \$6,514,020  
**LIABILITIES** " " - 5,985,530  
**SURPLUS** " " - \$528,490  
**New Business secured in 1872:**  
 \$19,939,117.

It will be seen from the above statement that this Company has in assets \$1.08 for every dollar of liabilities. It will also be seen, from the immense volume of new business it secured last year (the entire business done in Canada last year by all companies, as shown by Government returns, amounted to only a fraction more than twenty millions) that the advantages which it offers are fully appreciated by the public.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies mow draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the **SAVINGS DEPOSIT PLAN**, recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID..**

WM. OLDRIGHT, M. D., Medical Examiner.  
**JAMES FORSTER.**  
 CITY MANAGER.

**R. S. BAIRD,**  
 11 Toronto St., Toronto, General Manager.

### The Gore District

Mutual Fire Insurance Company

**HAVE BEE DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS.** It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

**SIXTEEN TO TWENTY CENTS IN THE DOLLAR** Less than in an ordinary proprietary company. It offers the option of insuring either on the **PREMIUM NOTE**, or **CASH PREMIUM** system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

### ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
 Secretary.

A. T. McCORD, Jr., Agent,  
 No. 7 Toronto Street, Toronto.  
 February 1st, 1872.

### The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

**THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.**

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

**JAMES JOHNSON, Secretary-Treasurer.**

### Insurance.

#### Imperial

Fire Insurance Company of London.  
 No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.  
 ESTABLISHED 1803.

Canada General Agency,—  
 RINTOUL BROS.,  
 24 St. Sacramento Street, Montreal.  
 TORONTO OFFICE—75 Colborne Street.  
 A. W. SMITH, Agent.

### MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
 President. Secretary.  
 Head Office, Guelph, Ont.

### The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
 ESTABLISHED 1863.

**THE BUSINESS OF THE COMPANY IS DIVI-**ded into three separate and distinct branches, the **VILLAGE, FARM, AND MANUFACTURES**, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector.

### Queen

### FIRE & LIFE INSURANCE COMP'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
**LIFE RISKS** will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
 Resident Secretary and General Agent—  
 A. MACKENZIE FORBES,  
 Great St. James Street, Montreal.  
 WM. ROWLAND, Agent, Toronto.

### The Canadian Mutual

### Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.  
 The Premium Note System affords a perfect guarantee.  
 JOHN BARRY, R. CHRISTIE, M.P.P.,  
 President. Vice-President.  
 F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

### Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

**INSURE ONLY FARM PROPERTY COUNTRY** Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,  
 President.  
 RICHARD P. STREET,  
 Secretary and Treasurer. 26

### SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.  
 ISAAC C. GILMOUR, Agent, Toronto.  
 MCKENZIE & MACKAY } Agents, Hamilton  
 TAYLOR & MINTY }

### Insurance.

## THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to  
**W. M. RAMSAY,**  
 Manager, Canada.

### WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.  
 CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
 JOHN FISKEN, Esq. ROBERT BEATY, Esq.  
 A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.  
 B. HALDAN, Managing Director.  
 FREDK G. C. LOVELACE, Secretary.  
 WM. BLIGHT, Fire Inspector.  
 CAPT. J. T. DOUGLAS, Marine Inspector.  
 JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.  
 On Hull, Cargo, and Freight against the perils of Inland Navigation.  
 On Cargo Risks with the Maritime Provinces by sail or steam.  
 On Cargoes by steamers to British Ports.

## THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company  
 having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church  
 Sts., Toronto.

GENERAL AGENTS,—  
 S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
 Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

### The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.  
 W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

**LONDON AND LANCASHIRE**  
Life Assurance Company.

Head Office for Canada, 235 St. James Street, MONTREAL.

**Government Deposit, \$100,000.**  
(For the Exclusive Benefit of Canadian Policy-holders.)

**SPECIAL FEATURES.**  
Absolute Security—Non-Forfeitable Policies—Moderate Rates—Prompt Settlement of Claims.

The result of the recent valuation made on the strictest principles was a Bonus Distribution of 1 per cent. per annum as an addition to the whole Life participating Policies, equivalent to a percentage varying from 23 to 50 per cent. of the Premiums paid.

Reports and copies of the Accounts may be had on application.

A. W. SMITH. WILLIAM ROBERTSON,  
Agent for Toronto. Manager for Canada.

**UNION MUTUAL**  
**LIFE INSURANCE CO'Y,**  
OF MAINE.

-A Quarter of a Century of successful business.

**\$7,000,000 OF ASSETS.**

Rigid Economy in Management.  
Profits distributed among the Policy-holders.  
Policies non-forfeitable.

Lower Cash Rates than any other Mutual Company,  
Place the Union Mutual among the most reliable of Insurance Companies.

J. H. McNAIRN,  
General Agent,  
Toronto, Ont.

E. A. WARFIELD  
A. H. FOX,  
Inspectors

**HASTINGS MUTUAL**  
**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,  
Secretary.  
Belleville, July 17, 1873.

**The Agricultural**  
Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks  
Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items.....77,289 50  
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as a the case in proprietary company.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.  
COADY General Agent and Inspector.

Agents' Directory.

J. E. THOMPSON, Real Estate Agent & Stock Broker.  
J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Ætna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent, for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's., Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent, First-class companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Ætna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, Riverstreet, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent  
General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Ætna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Ætna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Ætna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Ætna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Ætna and Hartford Fire Ins. Co., Travelers Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

HEAD OFFICE:  
Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, G. F. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:  
GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:  
PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN  
Marine Inspector: CAPT. R. COURNESEY  
Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;  
THOS. WM. BIRCHALL

23-1y. Manager.

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT  
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:  
C. J. Campbell, Esq., of Campbell & Cassells, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.  
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.  
A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.  
Angus Morrison, Esq., Barrister M.P., Toronto.  
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey Esq. Geo. A. Hine, Esq. Asst. Sec'y, Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager,  
Waterloo, Ont.

**ROYAL**

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000  
Annual Income over.....4,000,000  
Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,  
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge S  
F. H. HEWARD, Agent.



**Insurance.**

**CANADA**

Life Assurance Company.

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

**A. G. RAMSAY,**  
Manager and Secretary.

**R. HILLS,**  
Assistant Secretary.

Agent in Toronto.—**E. BRADBURNE,**

**BRITON**

MEDICAL AND GENERAL

**Life Association.**

Capital and Invested Funds, over..... **\$4,000,000**  
Annual Income, over..... **\$1,222,000 00**  
Government Deposit, over..... **100,000 00**

*Polioles payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

**12 PLACE D'ARMES, MONTREAL.**

**JAS. B. M. CHIPMAN,**

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

**E. A. MUMFORD,**

Local Agent and Inspector of Agencies.

**PHOENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**

General Agents for Canada,

310, St. Paul Street, Montreal.

**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec., 1870.....\$1,400,145 06  
Net Liabilities, do. do. ....1,208,625 00

Surplus ..... \$101,520 00

**JAS. GRANT, Resident Secretary.**

Agent—**J ENOCH THOMPSON**

"Absolutely the best protection against fire."

OVER 2,000 ACTUAL FIRES PUT OUT WITH IT.

THE

**BABCOCK**

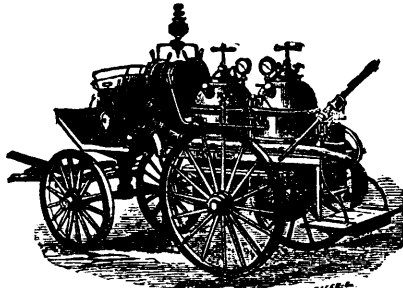
FIRE DEPARTMENTS in the principal cities of the Union use them daily. They are safe and simple, and a powerful protection.



THE U. S. GOVERNMENT has adopted it. Forty-six RAILROADS use them. INSURANCE COMPANIES reduce rates where it is introduced.

**FIRE EXTINGUISHER**

ALSO THE



**BABCOCK SELF-ACTING FIRE ENGINE**

Is more effective than the Steam Engine, because it is INSTANTANEOUSLY ready (being charged with water, &c., sufficient to last ten to fifteen minutes, according to size of engine), and throws a powerful stream of carbonic acid gas and water for any length of time.

It uses only about 1-30th as much water as a steam fire engine.

The price is from \$1,500 to \$3,000, so that no city, town, or village should be without one.

The city of Montreal has one, which passed a very successful trial on the 11th instant. They are also in daily use in Chicago, New York, Boston, and other large cities, and above 100 towns in the United States.

SEND FOR THEIR RECORD.

ALSO

**HOOK AND LADDER TRUCKS,**

HAVING 4 TO 8 PORTABLE EXTINGUISHERS ATTACHED.

A Complete Equipment in itself.

Send for descriptive and price lists to

**E. H. MOORE,**

GENERAL AGENT FOR ONTARIO,

54 Front Street East, Toronto.

**Insurance.**

**DEPOSIT OF \$100,000.00**

AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE

**METROPOLITAN LIFE**

Insurance Comp'y of New York.

**Joseph F. Knapp, President,**

JOHN R. HEGEMAN, *Vice-Pres.* | R. A. GRANNIS, *Secretary.*  
WM. P. STEWART, *Actuary.* | Maj. B. R. CORWIN, *Manager for the Dom. Canada.*

**Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,**

Fredericton, New Brunswick,  
RESIDENT DIRECTOR.

**THE RESERVE PLANS**

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superseding the 'old practice.

8,642 POLICIES !!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

*The best investment that can be made—Provision for Life and Protection against Death in the same Policy.*

Apply to the annexed Superintendents for blank proposals, and inspect the list of

**PROMINENT CANADIAN POLICY-HOLDERS,**

who have availed themselves of these popular plans.

**STERLING AGENTS WANTED**

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

**F. A. MOORE & SON,**  
60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

**THOS. A. TEMPLE & SON,**

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments,  
and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH " .....10s. stg. a year.  
AMERICAN " .....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

**J. M. TROUT,**  
*business Manager.*