

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

**THEATRE FRANCAIS,** St. Catherine St.  
(Near St. Lawrence St.)  
Continuous Performances, 2 & 8 P.M. daily.  
W. E. PHILLIPS,  
Lessee and Manager.

**Theatre Francais,** Week Commencing  
Monday, Nov. 23rd  
**IN MOROCCO.**  
By our own Stock Company. Vaudeville announcement in  
Special Notice inside.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 43. No. 21  
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 20, 1896.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
MANUFACTURERS' AGENTS  
- AND -  
IMPORTERS -  
- OF -  
**DRY \* GOODS**  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
- \* -  
**VICTORIA SQUARE,**  
MONTREAL.

**GRANITE \* MILLS,**  
ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,  
Tweeds & Dress Goods,  
Hosiery & Underwear,  
Lumbermen's  
. . . Knitted Boots.

**MONTREAL FELT HAT WORKS**  
1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

**FUR GOODS** Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS of English  
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

**JAMES CORISTINE & CO.**  
Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

**John \* Macdonald \* & Co.**

To the Trade November 16th.

Don't say it is time enough to order novelties for

**Christmas Trade** when your customers are asking for them. The

**Probabilities** are they will go elsewhere. Buy now and make your stock attractive, with some of the

**Novelties** that we are showing for this important season.

Filling Letter orders a Specialty.

**John Macdonald & Co.,**  
Wellington and Front Streets East, TORONTO

X X

The following Brands  
Manufactured by . . .

—\*THE AMERICAN TOBACCO CO.\*—  
OF CANADA, Limited,

Are sold by all the Leading Wholesale . . . sale Houses . . .

**CUT TOBACCOS.**

**Old Chum,**  
**Seal of North Carolina,**  
**Old Gold.**

**CIGARETTES** —  
**Richmond Straight Cut,**  
**Sweet Caporal,**  
**Athlete, Derby.**

X X

**H. Shorey & Co.**

**WHOLESALE CLOTHIERS,**  
MONTREAL.

Our travellers will call upon you shortly, and you will find it to your advantage to give them an opportunity to compete for your trade.

**BECAUSE**

We guarantee all of our workmanship, and give a guarantee with each garment.

We advertise that fact to your customers, and they will ask for our goods.

You will find it easier to sell the goods you are asked for than to substitute others.

Leading Wholesale Houses.

THE  
**Ames, Holden Co.**

Of Montreal [Limited.]  
Manufacturers of . . . . .

**Fine BOOTS  
AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED

**Granby Rubbers.**

STOCKS CARRIED AT

St. John, N.B.  
Montreal, Que.  
Toronto, Ont.

Winnipeg, Man.  
Vancouver, B.C.  
Victoria, B.C.

**FALL GOODS**

**Dolls Toys, Games, Fancy Goods,  
Etc.**

Our line is now complete, and travellers are on the road. It will pay dealers to wait till they see our line before placing orders. We are showing the largest assortment ever brought out in Canada.

**H. A. NELSON & SONS CO., Ltd.**  
59 to 63 St. Peter St.; MONTREAL.

Toronto Sample Room:

56 & 58 Front St. West.

We are making a specialty of Imported Cigars and Tobacconists' Sundries.

**John Fisher, Son & Co'y,**  
Woollens & Tailors' Trimmings,  
442 & 444 St. James St., MONTREAL.

Stock kept

Fully Assorted

for Fall & Winter



**JOHN FISHER & SONS,**

St. George's Square,

HUDDERSFIELD, ENG.

The Chartered Banks.

**BANK OF MONTREAL.**

Notice is hereby given that a Dividend of Five per cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking-House in this City, and at its Branches, on and after

**TUESDAY, THE FIRST DAY OF DECEMBER NEXT.**

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

**E. S. CLOUSTON,**  
General Manager.

Montreal, 16th October, 1896.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Established in 1836.  
Incorporated by Royal Charter in 1840.  
Paid-up Capital, - - - - - £1,000,000 Stg.  
Reserve Fund, - - - - - 275,000 "

London Office, 1 Clement's Lane, Lombard St., E.C.  
Court of Directors:

J. H. Brodie.	Ed. Arthur Hoare.
John James Cater.	H. J. B. Kendall.
Gaspard Farrer.	J. J. Kingsford.
Henry K. Farrer.	Frederick Lubbock.
Richard H. Glyn.	George D. Whatman.

Secretary, A. G. Wallis.  
Head Office in Canada, St. James St. Montreal  
H. STRICKMAN, General Manager.  
E. STANGER, Inspector.

Branches in Canada:  
London Ottawa Winnipeg, Man  
Bramford Montreal Brandon, Man.  
Paris Quebec Rossland, B.C.  
Hamilton St. John, N.B. V Victoria, B. C.  
Toronto Fredericton, N.B. Vancouver, B.C.  
Kingston Halifax, N. S.

Agents in the United States:  
New York, (52 Wall St.) W. Lawson and J. C. Welsh.

San Francisco, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.  
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.  
Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK**

Incorporated by Act of Parliament, 1855.  
HEAD OFFICE: MONTREAL.  
Paid-up Capital, - - - - - \$2,000,000  
Reserve Fund, - - - - - 1,400,000

BOARD OF DIRECTORS:  
JOHN H. R. MOLSON, President.  
S. H. EWING, Vice-President.

W. M. Rameay, Sam'l Finley.  
Henry Archbald, J. P. Clegborn.  
W. M. Macpherson, Gen. Manager.  
F. WOLFERSTAN THOMAS, Gen. Manager.  
A. D. BURNFORD, Inspector.  
H. LOOKWOOD, Assistant Inspector.

BRANCHES:  
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.  
St. Catherine St.  
Branch.

Brockville, "	Morrisburg, Ont.	Toronto, "
Calgary, "	Norwich, "	Toronto Jc. "
Clinton, "	Ottawa, "	Trenton, "
Exeter, "	Owen Sound, "	Waterloo, "
Hamilton, "	Ridgetown, "	Winnipeg, Man.
London, "	Smiths Falls "	Woodstock, Ont.
Meaford, "	Sorel, P.Q.	

AGENTS IN CANADA:  
Quebec—Eastern Townships Bank.  
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Merchants Bank of P.E.I.  
Summerside Bank.

British Columbia—Bank of British Columbia.  
Manitoba—Imperial Bank of Canada.  
Newfoundland—Bank of Nova Scotia, St. John's.  
IN EUROPE

London—Paris Bank (limited); Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Ross & Co.  
Liverpool—The Bank of Liverpool.  
Cork—Munster and Linstear Bank, Ltd  
Paris, France—Credit Lyonnais  
Berlin.—Deutsche Bank.  
Antwerp, Belgium—La Banque d'Anvers.  
Hamburg—Hesse, Newman & Co.

UNITED STATES:  
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

**QUEBEC BANK.**

Notice is hereby given that a dividend of THREE PER CENT. upon the paid up Capital Stock of this institution has been declared for the current half year, and that the same will be payable at its banking house in this city, and at its branches, on and after

**TUESDAY, THE FIRST DAY OF DECEMBER NEXT.**

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board,  
**THOMAS McDOUGALL,**  
General Manager.  
Quebec, 20th Oct., 1896.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

Notice is hereby given that a dividend for the current half-year at the rate of eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking-House in this city on and after

**TUESDAY THE FIRST DAY OF DECEMBER NEXT.**

The Transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board.  
**G. HAGUE,**  
General Manager.  
Montreal, Oct. 20th, 1896.

**ST. STEPHEN'S BANK.**

Incorporated 1836.  
**St. Stephen, N. B.**  
Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000  
F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.  
London—Messrs. Glyn, Mills, Currie & Co.  
New York—Bank of New York, N.Y.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSHAWA, Ont.  
Capital Authorized - - - - - \$1,000,000  
Capital Subscribed - - - - - 600,000  
Capital Paid-Up - - - - - 372,400  
Reserve - - - - - 105,000

BOARD OF DIRECTORS:  
JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

**The Imperial Bank of Canada.**

DIVIDEND No. 43.

Notice is hereby given that a dividend at the rate of EIGHT per cent. per annum upon the paid up capital stock of this Institution has been declared for the current half-year, and that the same will be payable at the bank and at its branches on and after

**TUESDAY THE FIRST DAY OF DECEMBER NEXT.**

The Transfer Books will be closed from the 17th to the 30th Nov. both days inclusive.

By order of the Board.  
**D. R. WILKIE,** General Manager  
Toronto, 22nd Oct., 1896.

**The Bank of Toronto.**

DIVIDEND No. 81.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

**TUESDAY, THE FIRST DAY OF DECEMBER NEXT.**

The Transfer Books will be closed from the Sixteenth to the Thirtieth days of Nov., both days included.

By order of the Board,

**D. COULSON,**  
General Manager.

The Bank of Toronto, Toron Oct., 1896.

**Banque Ville Marie.**

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this Institution, has been declared, for the current half year, and that the same will be payable at its Head Office, in this city, and at its branches, on and after

**TUESDAY, THE FIRST DAY OF DECEMBER NEXT.**

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,  
**W. WEIR,**  
President.

Montreal, 21st Oct., 1896.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.

Paid-up Capital, \$8,000,000  
Reserve Fund, 1,000,000

DIRECTORS:

HON. GEO. A. COX, President.  
ROBERT KILGOUR, Esq., Vice-President.  
Jas. Crathern, Esq., W. B. Hamilton, Esq.,  
John Hoskin, Esq., J. W. Flavell, Esq.,  
Leggat, Esq., J. W. Flavell, Esq.,  
B. E. WALKER, General Manager.  
J. H. PLUMMER, Asst. General Manager.  
A. H. Ireland, Inspector.  
G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.

BRANCHES:

Ayr, Dunville, Parkhill, \*Toronto,  
Barrie, Galt, Peterborough, Toronto Jc'n  
Belleville, Goderich, St. Catharines, Walkerton,  
Berlin, Guelph, Simla, Walkersville,  
Blenheim, Hamilton, S. Ste. Marie, Waterford,  
Brantford, London, Seaforth, Waterloo,  
Cayuga, Montreal, Simcoe, Windsor,  
Chatham, Orangeville, Stratford, Woodstock,  
Collingwood, Ottawa, Strathroy, Winnipeg,  
Dundas, Paris, Thorold.

\*Head Office, 19-25 King St. W. City Branches:  
712 Queen St. E.; 450 Yonge St., cor. College; 791  
Yonge St.; 263 College St.; cor. Spadina; 546 Queen  
St. W.; 418 Parliament St. and 123 King St. E.

†Main Office, cor. St. James and St. Peter Sts.,  
City Branch: 19 Chabotter Square.  
Commercial credits issued for use in Europe, East  
and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold.  
Collections made on the most favorable terms.  
Travellers' letters of credit issued for use in all  
parts of the world.

Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.

Great Britain—The Bank of Scotland.  
India, China and Japan—The Chartered Bk of  
India, Australia & China; Germany, The Deutsche Bk  
Australia & New Zealand—The Union Bk. of  
Australia.  
Paris, France—Crédit Lyonnais, Lazard Freres & Cie  
Brussels, Belgium—J. Matthieu & Fils.  
New York—The Am. Ex. National Bk of New York  
Chicago—The Am. Ex. National Bank of Chicago.  
San Francisco and British Columbia—The Bank  
of British Columbia.  
Hamilton, Bermuda—The Bk. of Bermuda.  
Kingston Jamaica—The Bank of Nova Scotia.

The Ontario Bank.

Notice is hereby given that a Dividend of Two  
and one-half per cent., for the current half year,  
has been declared upon the Capital Stock of this  
institution, and that the same will be paid at the  
Bank and its Branches, on and after

TUESDAY, THE FIRST DAY OF  
DECEMBER NEXT.

The Transfer Books will be closed from the 16th  
to the 30th November, both days inclusive.

By order of the Board,

C. McGILL,  
General Manager.

Toronto, 16th October, 1896.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000  
Reserve Fund, 1,000,000

DIRECTORS:

CHARLES MAGEE, President.  
GEORGE HAY, Esq., Vice-President.  
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,  
John Mather, David MacLaren, D. Murphy,  
George Hay, Charles Magee.  
Branches—Amprior, Carleton Place, Hawkes-  
bury, Keewatin, Kemptville, Mattawa, Pembroke,  
Parry Sound, Portage la Prairie, Rideau Street, Bank  
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-  
peg, Man. GEO. BURN, General Manager  
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital \$1,500,000  
Capital Paid-Up 1,500,000  
Reserve Fund 750,000

BOARD OF DIRECTORS:

R. W. HENNER, President.  
Hon. M. E. COCHRANE, Vice-President.  
Israel Wood, J. N. Galer, Thomas Hart,  
N. W. Thomas, T. J. Tuck, G. Stevens,  
John G. Foster.

HEAD OFFICE, SHELBROOKE, Que.

WM. FARWELL, General Manager.  
Branches—Waterloo, Richmond, Coatcook, Stan-  
stead, St. Hyacinthe, Cowansville, Granby, Bedford,  
Huntingdon, Magog.

CORRESPONDENTS:

Montreal—Bank of Montreal.  
London, England, National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and  
promptly remitted for.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend of Four  
Per Cent. on the capital stock of the Bank for the  
half year ending 30th November has been de-  
clared, and that the same will be payable at the  
Bank and its branches on

FIRST DECEMBER NEXT.

The Transfer Books will be closed from 16th  
to the 30th Nov., both days inclusive.

By order of the Board,

J. TURNBULL,  
Cashier.

Hamilton, 23th Oct., 1896.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS:

JAS. AUSTIN, President.  
SIR FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadlay, E. B. Osler,  
W. R. Brock, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph,  
Lindsay, Napanee, Oshawa, Orillia, Seaforth,  
Uxbridge, Whitby, Toronto, Queen St. W., cor.  
Eather; Dundas St., cor. Queen; Spadina Ave.,  
cor. College St.; Sherbourne St., cor. Queen; Mar-  
ket Branch, cor. King and Jarvis Sts.

Drafts on all parts of the United States, Great  
Britain and the Continent of Europe bought and  
sold.

Letters of Credit issued available in all parts of  
Europe, China, Japan and the West Indies.

R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up \$1,500,000  
Reserve Fund 975,000  
Undivided Profits 25,820

BOARD OF DIRECTORS:

THOS. E. KENNY, President.  
THOMAS RITCHIE, Vice-President.  
M. Dwyer, Wiley Smith, Henry G. Bauld,  
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier  
Agencies in Provinces of Quebec:  
Montreal, E. L. Pease, Manager.

" West End, Notre Dame St. West.  
" Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.  
Bathurst, N. B. Newcastle, N. B.  
Bridgewater, N. S. Pictou, N. S.  
Charlottetown, P.E.I. Port Hawkesbury, C. B.  
Dorchester, N. B. Sackville, N. B.  
Fredericton, N. B. Shubenacadie, N.S.  
Guysboro, N. S. St. John's N'f'd.  
Kingston, N.B. Summerside, P.E.  
Londonderry, N. S. Sydney, N. S.  
Lunenburg, N. S. Truro, N. S.  
Maitland, N. S. Weymouth, N. S.  
Woodstock, N. B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Bermuda, the Bank of Bermuda, Ltd.  
Chicago, American Exchange National Bank.  
London, England, Bank of Scotland.

Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly re-  
mitted for.  
Telegraphic transfers and drafts issued at current  
rates.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and  
one-half p.c. (3½ p.c.) for the current half-year, equal  
to seven per cent. per annum, on the paid-up capital  
stock of this institution, has been declared and that  
the same will be payable at the Head Office or at its  
branches, on and after

TUESDAY THE FIRST DAY OF  
DECEMBER NEXT.

The Transfer Books will be closed from the 16th  
to the 30th of November, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST, General Manager.  
Montreal, 16th October, 1896.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 60.

Notice is hereby given that a Dividend of Three  
Per Cent. upon the paid-up Capital Stock of this  
institution, has been declared for the current half-  
year, and that the same will be payable at its  
Banking House, in this city, and at its branches on

TUESDAY, THE FIRST DAY OF  
DECEMBER NEXT.

The Transfer Books will be closed from the 16th  
to the 30th of November, both days inclusive.

By order of the Board,

E. E. WEBB,  
General Manager.

Quebec, October 23rd, 1896.

The Standard Bank of  
Canada.

Notice is hereby given that a dividend of 4 per  
cent. for the current half year, upon the paid up  
capital stock of this Bank, has been declared,  
and that the same will be payable at its banking  
house, in this city, and at its agencies, on and after

TUESDAY, THE FIRST DAY OF  
DECEMBER NEXT.

The transfer books will be closed from the 16th  
to the 30th of November next, both days inclusive.

By order of the Board,

GEORGE P. REID,  
General Manager

Toronto, 20th October, 1896.

Traders Bank of Canada.

Dividend No. 22.

Notice is hereby given that a dividend at the rate  
of six (6) per cent. per annum, on the paid up capi-  
tal stock of the Bank, has been declared for the  
current half year, and that the same will be pay-  
able at its Banking-house in this city, and at its  
branches, on and after

TUESDAY, THE 1st DAY OF DECEMBER  
NEXT.

The transfer books will be closed from the 16th  
to the 30th November next, both days inclusive.

H. S. STRATHY,

The Traders Bank of Canada. General Man  
Toronto, 20th Oct., 1896.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000  
Reserve Fund, 300,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBE UNLACKE, President.  
C. W. ANDERSON, Vice-President.  
F.D. CORBETT, JOHN MACNAIR, W. J. G. THOMSON  
H. N. WALLACE, Cashier.  
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-  
tigonish, Barrington, Bridgewater, Canning, Locke-  
port, Lunenburg, New Glasgow, Parrsboro, Shel-  
burne, Springhill, Truro, Windsor. New Brun-  
swick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molsons  
Bank and Branches. New York—Fourth National  
Bank. Boston—Suffolk National Bank London,  
England—Parr's Bank Limited.

**The Chartered Banks.**

**La Banque Jacques Cartier.**

**DIVIDEND No. 62.**

Notice is hereby given that a Dividend of three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

TUESDAY, THE FIRST DAY OF DECEMBER, 1896.

The Transfer Books will be closed from the 16th to the 30th of Nov. next, both days inclusive. By order of the Board,

TANCREDE BIENVENU, Cashier.

**La Banque Nationale.**

**HEAD OFFICE, QUEBEC.**

Capital Paid-Up, \$1,200,000

**DIRECTORS:**

R. AUDETTE, Esq., President.  
A. B. DUPUIS, Esq., Vice-President.  
Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.  
N. RIONX, Esq., N. FORTIER, Esq.,  
J. B. LALIBERTÉ, Esq.,  
P. LAFRANCE, Manager Quebec Office.  
Branches:  
P.Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P.Q., St. Francois, P.Q., St. Marie, P.Q., Chicoutimi, P.Q., Roberval, P.Q., St. Hyacinthe, P.Q.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and Branches, Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York; National Hovers Bank, Boston, Mass. Prompt attention given to collections. Correspondence respectfully solicited.

Business Founded 1795.

**American Bank Note Company,**

78 to 86 TRINITY PLACE, NEW YORK,

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES, BONDS FOR GOVERNMENTS AND CORPORATIONS, BILLS OF EXCHANGE, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting, SAFETY COLORS. SAFETY PAPERS. Work executed in Fireproof Buildings. LITHOGRAPHIC AND TYPE PRINTING. Railway Tickets of Improved Styles. Show Cards, Labels, Calendars.

**Montreal Loan & Investment Co.**

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING

107 St. James St., Montreal, Canada.

Authorized Capital, \$1,000,000.00

OFFICERS AND DIRECTORS:

L. O. DAVID, Esq., President.  
(City Clerk).  
ALFRED JOYCE, Esq., Vice-President.  
(Manufacturer).  
A. W. BELFRY, Esq., Secretary-Treasurer.  
W. H. MCCARTHY, Esq., Manager.  
G. N. DUCHARME, Esq., Director.  
(Director of Bank Jacques Cartier).  
LYNN T. LEBET, Esq., Director.  
(General Insurance and Financial Agent).  
DR. E. P. LACHAPPELLE, Director.  
(President of the Provincial Board of Health and Superintendent of Notre Dame Hospital).  
Chas. Cushing, Esq., MacLaren, Leet & Smith, Notary Solicitors.  
Deposits received and interest allowed at the highest current rates and paid half-yearly. Money advanced on real estate on easy terms of repayment.

**George Blache,**

MERCHANT-TAILOR.

141 St. James St., MONTREAL.

St. Lawrence Hall Building. Large Stock of Fall & Winter Suitings just received. Mail orders promptly attended to

**Loan Societies.**

**THE CENTRAL CANADA**

Loan and Savings Company of Ont. TORONTO.

Head Office, cor. King and Victoria Streets, GEORGE A. COX, .. .. President.

Capital Subscribed, .. .. \$2,500,000 00  
Capital Paid-Up, .. .. 1,250,000 00  
Reserve Fund, .. .. 325,000 00  
Contingent Fund .. .. 34,025 40  
Total Assets, .. .. 5,454,720 34

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00  
" Paid-Up, .. .. 932,474 87  
Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President. T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

**THE HAMILTON**

**Provident and Loan Society**

President, .. G. H. GILLESPIE, Esq.  
Vice-President, .. A. T. WOOD, Esq. M.P.

Capital Subscribed, .. .. \$1,500,000 00  
Capital Paid-Up, .. .. 1,100,000 00  
Reserve and Surplus Funds, .. .. 339,325 15  
Total Assets, .. .. 3,663,730 18

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

**The Western Loan and Trust Co'y., Ltd.**

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000  
Assets, - - - - - 1,500,000

Office—No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, .. .. President.  
W. Barclay Stephens, Esq., .. .. Manager.  
J. W. Michaud, Esq., .. .. Accountant.

Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada. This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

**EPPS'S COCOA**

English Breakfast Cocoa

Possesses the following distinctive merits:

\* Delicacy of Flavor,  
Superiority in Quality.

Grateful and Comforting to the Nervous or Dyspeptic.

Nutritive Qualities unrivalled.

In Quarter pound Tins and Packets only.

Prepared by

JAMES EPPS & CO., Ltd., Homoeopathic Chemists, London, England.

**Oceanic Steamships.**

**ALLAN LINE**

ROYAL MAIL STEAMSHIPS.

Liverpool, Quebec and Montreal Royal Mail Service. Calling at Londonderry.

From Liverpool, 29 Oct...	Steamship, Parnian	From Montreal, 14 Nov...	From Quebec, 15 Nov...
5 Nov	Laurentian	19 Nov	19 Nov
		9 a. m	3 p. m

**Winter Service.**

From Liverpool, 12 Nov...	From Portland, 26 Nov...	From Halifax, 28 Nov...
State of Nebraska, 26 Nov...	Mongolian, 10 Dec...	Nimidian, 17 Dec...
Laurentian, 10 Dec...	Laurentian, 31 Dec...	

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, London or Londonderry, \$34 and \$36.25. Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$24.50, and \$25.50 according to Steamer. Cape Town, South Africa, \$67.50.

**Glasgow, and New York Service.** calling at Londonderry.

From New Pier foot of W. 21st Street, New York From Glasgow, 16 Nov. State of Nebraska, 25 Nov.

Rates: First Cabin, \$40 to \$60 Single. \$80 to \$110 Return. Second Cabin, \$30 Single, \$55 Return. Steerage from Glasgow, Belfast or Londonderry at lowest Rates.

Outfit for Steerage passengers furnished free. The Steamship State of Nebraska is not surpassed for accommodation for all classes of passengers.

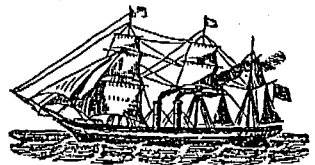
The Saloon is forward, Staterooms near the centre of the ship. Promenade deck the entire width of the vessel, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

London, Quebec and Montreal; Glasgow, Quebec and Montreal: A weekly service of first-class freight steamers is maintained between these Ports. Send for schedules of sailings.

For further information apply to H. & A. ALLAN, 25 Common St., Montreal.

**Clyde Steamship Co.**

NEW YORK, CHARLESTON & FLORIDA LINE.



For CHARLESTON, S. C., the South and Southwest.  
For JACKSONVILLE, FLA., and all Florida Ports.

Appointed sailing days from Pier 29 East River, N.Y. Mondays, Wednesdays and Fridays, at 3 p.m.

The only Line between

**New York and Jacksonville, Fla.**

WITHOUT CHANGE. Unsurpassed Passenger Accommodations and Cuisine. The fleet is composed of the following elegant steamers:

Algonquin, Seminole, Iroquois, Yemassee, Cherokee, Delaware.

Through Tickets, Rates, and Bills of Lading for all points South and Southwest via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS (De Bary Line,) between Jacksonville and Sanford Fla., and intermediate Landings on the St. John's River.

Steamers CITY OF JACKSONVILLE, F. DE BARY, EVERGLADE, WELAKA.

Sailing from Jacksonville daily except Saturday, at 3.30 p.m. making close connection with all railroads at Palatka, Astor, Blue Springs and Sanford. Through Tickets and Bills of Lading at lowest rates to all interior points in Florida.

Send to the "Clyde Line" for one of their pamphlets "Facts about Florida."

For further information apply to M. H. CLYDE, A. T. M., A. J. COLE, THEO. G. EGGER, T. M., Gen'l Pass. Agt. 5 BOWLING GREEN, NEW YORK.

WM. P. CLYDE & CO., General Agents, 5 Bowling Green, 12 S. Delaware Ave NEW YORK. PHILADELPHIA

**America's Scenic Line.**  
 NIAGARA to the SEA.  
 —THE—  
**Richelieu & Ontario Nav. Co.**

**Hamilton & Montreal Line.**—  
 Steamer leaves Hamilton and Toronto every Monday, Montreal on return trip every Friday, calling at Bay of Quinte ports each way.

**Toronto & Montreal Line.**—  
 Passing through the Thousand Islands, and Rapids of the St. Lawrence. From June 1st to 13th inclusive Steamers leave at Toronto at 2 p.m., Montreal at 10 a.m., Mondays, Wednesdays and Fridays. On and after June 15th leave Toronto and Montreal daily (Sundays excepted). From July 13th until August 22nd inclusive Steamers leave Kingston and Clayton daily for Montreal. Sept. 14th to Sept. 30th Steamers leave Toronto and Montreal Mondays, Wednesdays and Fridays only.

**Montreal & Quebec Line.**—  
 Of large double tier Steamers on opening Navigation leaving Montreal for Quebec daily at 7 p.m., and Quebec for Montreal daily at 5 p.m. (Sundays excepted during Spring and Autumn months only). Splendid Orchestra on each Steamer.

**Quebec & Saguenay Line.**—  
 Large double tier Steamers leaving Quebec on opening Navigation, to June 13th, on Tuesdays and Fridays. From June 16th to July 11th inclusive leaves Quebec, Tuesdays, Wednesdays, Fridays and Saturdays. From July 13th to August 22nd inclusive, daily (except Sunday, From August 25th until September 19th inclusive, leaves Tuesdays, Wednesdays, Fridays and Saturdays. September 22nd to close Navigation, Tuesdays and Fridays only.

**Ticket Office: 128 St. James St., Montreal.**

**Legal.**

**Brockville, Ont.**

**W. S. BUELL,**  
*Barrister, Solicitor, &c.*

Offices: Dunham Block, Corner King and Broad Sts.

**Kingston, Ont.**

**SMYTHE & LYON,**  
*Barristers, Solicitors, &c.,*  
 E. H. SMYTHE, LL.D., Q.C. H. I. LYON.

**London, Ont.**

**W. H. BARTRAM,**  
*Barrister, Solicitor, Notary, &c.*  
 OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
*Barristers, Attorneys, &c.*  
 Office: Corner Richmond and Carling Sts.  
 Geo. C. Gibbons, Q.C., Geo. McNab,  
 F. Mulkern, Fred. F. Harper.

**Montreal.**

**MACMASTER & MACLENNAN,**  
*Advocates, Barristers, &c.*  
 Donald Macmaster, Q.C., D.C.L.  
 F. S. MacLennan, B.C.L.  
 Rooms 47, 49 & 50 Temple Building,  
 185 St. James St.

**McGIBBON, HOGLE & MITCHELL,**  
*Advocates, Barristers, &c.*  
 Canada Life Building.

Commissioners for State of New York, U.S.A.,  
 Provinces of Quebec, Ontario, Manitoba, British  
 Columbia, Nov Scotia and New Brunswick.  
 R. D. McGibbon, Q.C. ARTHUR F. HOGLE,  
 VICTOR E. MITCHELL.

**Legal.**

**DUHAMEL & MERRILL,**  
*Advocates.*  
 ROYAL INSURANCE BUILDING.  
 1709 Notre Dame St., City.

**BISAILLON, BROUSSEAU & LAJOIE,**  
*Advocates.*  
 11 & 17 Place d'Armes Hill, Montreal.  
 F. J. BISAILLON, Q.C. T. BROUSSEAU, LL.B.  
 H. GEBIN-LAJOIE, LL.L.

**Ottawa, Ont.**

**GEORGE F. HENDERSON,**  
*Solicitor, &c.,*  
 18 Scottish Ontario Chambers.

**Peterborough, Ont.**

**HATTON & WOOD,**  
*Barristers, Solicitors, &c.*  
 G. W. HATTON. R. H. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
*Barrister, Solicitor, &c.*

**Seaforth, Ont.**

**McCAUGHEY & HOLMESTED,**  
*Barristers, &c.*

**Simcoe, Ont.**

**G. W. WELLS,**  
 (Late Killmaster & Wells)  
*Barrister, Solicitor, &c.*

**Toronto, Ont.**

**JONES BROS. & MACKENZIE,**  
*Barristers & Solicitors,*  
 Canada Permanent Chambers, Toronto.  
 CLARKSON JONES, BEVERLY JONES,  
 GEO. A. MACKENZIE, G. J. LEONARD.  
 English Agent: JONAS AT JONES,  
 99 Cannon St., London,  
 Commissioner for N. Y., Illinois and other States.

**Legal Directory.**

Price of Admission to this Directory is  
 \$10 per annum.  
**ONTARIO.**

ARTHUR ..... M. M. MacMartin  
 AYLMER ..... Miller & Backhouse  
 BARRIE ..... Dickinson & McWatt  
 BLENHEIM ..... R. L. Gosnell  
 BOWMANVILLE ..... R. Russell Loscombe  
 BROCKVILLE AND ATHENS

Wood & Webster  
 BROCKVILLE ..... Brown & Fraser  
 CAMPBELLFORD ..... A. L. Colville  
 CANNINGTON ..... A. J. Reid  
 CARLETON PLACE ..... Colin McIntosh  
 DESERONTO ..... Henry R. Bedford  
 DURHAM ..... J. P. Telford  
 GANANOQUE ..... J. C. Ross  
 GODERICH ..... E. N. Lewis  
 GRIMSBY ..... E. A. Lancaster  
 INGERSOLL ..... Thos. Wells  
 IROQUOIS ..... A. E. Overall  
 KEMPTVILLE ..... French & Allan  
 KINGSTON ..... Britton & Whiting  
 LEAMINGTON ..... W. T. Easton  
 LINDSAY ..... R. J. McLaughlin  
 LISTOWELL ..... S. B. Morphy  
 LONDON ..... Gibbons, McNabb & Mulkern  
 LONDON ..... W. H. Bartram  
 L'ORIGNAL ..... J. Maxwell  
 MIDLAND ..... Steers & Ambrose  
 MITCHELL ..... Dent & Hodge  
 MOUNT FOREST ..... Perry & Perry  
 MORRISBURG ..... Johnston & Bradfield  
 NIAGARA FALLS ..... Hill & Ingles  
 NEWMARKET ..... Thos. J. Robertson  
 NORWOOD ..... T. M. Grover  
 OAKVILLE ..... R. S. Appleby

**Legal Directory.**

**ONTARIO—Continued.**

ORANGEVILLE ..... Myers & Robb  
 OSHAWA ..... J. F. Grierson  
 OTTAWA ..... Arthur W. Gundry  
 OTTAWA ..... Geo. F. Henderou  
 OWEN SOUND ..... Creasor Smith & Notter  
 PARIS ..... Foley & Dalzell  
 PETERBOROUGH ..... J. Williams Bennet  
 PETROLEA ..... Dawson & Greenizen  
 PICTON ..... Wright & Walmley  
 PORT ELGIN ..... J. C. Dalrymple  
 PORT HOPE ..... Chisholm & Chisholm  
 PORT HOPE ..... H. A. Ward  
 PRESCOTT AND KEMPTVILLE,  
 F. J. French, Q.C.  
 SARNIA ..... A. Weir  
 SAULT STE MARIE ..... Hearst & McKay  
 SHELBURNE ..... John W. Douglas  
 SMITH'S FALLS ..... Lovell & Farrell  
 ST. MARY'S ..... Armour W. Ford  
 ST. THOMAS ..... MacDougall & Robertson  
 STRATFORD ..... MacPherson & Davidson  
 TRENTON ..... MacLellan & MacLellan  
 TEESSWATER ..... John J. Stephens  
 THORNBURY ..... Wilson & Dyre  
 TILSONBURG ..... W. A. Dowler  
 TORONTO, Roaf, Curry, Gunther & Green  
 TORONTO ..... Jones Bros. & McKenzie  
 TORONTO ..... Arch. J. Sinclair  
 UXBRIDGE ..... J. A. McGillivray  
 VANKLEEK HILL, F. W. Thistlethwaite  
 WATFORD ..... Fitzgerald & Fitzgerald  
 WELLAND ..... L. Clarke Raymond  
 WESTON & TORONTO ..... Joseph Nason  
 WINGHAM ..... Myer & Dickinson  
 WINDSOR, Patterson, Leggat & Murphy  
 WALKERTON ..... A. Collins

**QUEBEC.**

BEDFORD ..... Hobart Butler  
 BUCKINGHAM ..... F. A. Baudry  
 COWANSVILLE,  
 O'Halloran & O'Halloran  
 MONTMAGNY ..... Albert J. Bender  
 PERCE & NEW CARLISLE ..... Jos. Garon  
 RICHMOND ..... Edward J. Bedard  
 ROCK ISLAND ..... H. M. Hovey  
 STANSTEAD ..... Hon. M. F. Hackett, M.P.P.  
 WATERLOO ..... D. Darby  
 WATERLOO ..... C. A. Nutting

**NOVA SCOTIA.**

AMHERST, Townshend, Dickey & Rogers  
 ANTIGONISH ..... A. Macgillivray  
 BRIDGETOWN ..... T. D. Ruggles & Sons  
 BRIDGEWATER ..... Owen & McLean  
 HALIFAX ..... Alfred Whitman  
 KENTVILLE ..... W. E. Roscoe  
 LIVERPOOL ..... J. N. S. Marshall  
 LIVERPOOL ..... Jason M. Mack  
 LUNENBURG ..... S. A. Chesley  
 PORT HOOD ..... S. Macdonnell  
 SYDNEY ..... Chisholm & Crowe  
 WINDSOR ..... H. F. McLatchy  
 WINDSOR ..... H. D. Ruggles  
 YARMOUTH ..... E. H. Armstrong  
 YARMOUTH ..... Sanford H. Pelton

**NEW BRUNSWICK.**

CAMPBELLTON ..... H. F. McLatchy  
 EDMUNSTON ..... A. Rainsford Balloch  
 HAMPTON ..... A. Le B. Tweedie  
 MONCTON ..... Harvey Atkinson  
 SUSSEX ..... White & Allison

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, M. & D. C. McLeod  
 GEORGETOWN ..... D. A. MacKinnon

**MANITOBA.**

PILOT MOUND ..... W. A. Donald  
 RED DEER ..... Geo. W. Greene  
 SELKIRK ..... James Heap  
 WAWANESA ..... Jos. H. Chambers  
 WINNIPEG ..... Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER ..... Anley Morrison  
 VANCOUVER ..... Forin & Forin  
 VANCOUVER ..... J. H. Hallet

**NORTHWEST TERRITORY.**

CALGARY ..... Lougheed & McCarty  
 CALGARY ..... McCarthy & Bangs  
 CALGARY ..... James Muir  
 EDMONTON ..... John C. F. Brown

## Leading Manufacturers &amp;c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

General Merchants and Manufacturers' Agents

FOR

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Coaticook, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheatings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Cretonnes, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

FOR

The Canadian Colored Cotton Mills Co., Ltd., Montreal,

MILLS AT

Milltown, Cornwall, Hamilton, Merritton Dundas, also A. Gibson &amp; Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheatings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle-Felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's styles and sizes.

Cardigan Jackets, Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied.

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China, Clay, etc.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reportin g.

## Leading Manufacturers, &amp;c.

**Jas. A. Cantlie & Co.**

Montreal &amp; Toronto.

General Merchants &amp; Manufacturers' Agents

Canadian Tweeds, Flannels, Dress Goods,

Knitted Underwear Blankets, Etc., Etc.

REPRESENTING IN CANADA,

**F. P. SAVERY & CO.,**  
Huddersfield & Bradford, Eng.

—ALSO—

**ALOYS. KNOPS**  
Aachen, Germany.**I. CUPPER SOHN,**  
Burtscheid, Germany

WHOLESALE TRADE ONLY SUPPLIED.

Another Bargain - - -

**The Fifty Cent Box**

OF

**Ruled Foolscap Paper**

Contains 5 quires of good paper either ruled feint lines or for accounts, done up in a neat box for office or home use.

\* MORTON, PHILLIPS &amp; CO., \*

Stationers, Blank Book Makers and Printers.

1755 &amp; 1757 Notre Dame St., Montreal.

**W. C. Johnson, M. Am. Soc. C. E.,**

Civil and Hydraulic Engineer.

NIAGARA FALLS, N. Y.

Water Power Development a Specialty.

**THE HEARLE MANUFACTURING CO.,**

84 to 88 St. Urbain St., - Montreal

Manufacturers

of . . .

**FINE TOILET SOAPS,**Special Prices to Wholesale Trade.  
Correspondence Solicited.

## Leading Manufacturers, &amp;c.

**AUSTIN & ROBERTSON,**Wholesale \* Stationers,  
MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies.

Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills Company.****MAGOG PRINTS.**

A Full Range of Pure INDIGO PRINTS is now being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**

MONTREAL &amp; TORONTO.

. . . Selling Agents.

SPECIALTY IN

**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brals,**

184 MCGILL STREET,

Montreal, Canada.

Established in 1877.

**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks, Twines, Webbing, &amp;c.

STEAM and POWER

FOR ALL DUTIES.

**Pumps**  
& HYDRAULIC MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

St. Catherine Street, MONTREAL

**Canadian Colored Cotton Mills Company.**

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE SONS & CO.,**

AGENTS,

Montreal and Toronto.

F. P. BUCK, President.  
R. H. POPE, Gen. Manager.  
F. THOMPSON, Sec'y & Treas.

**Royal Paper Mills Co.**

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.  
Works and Head Office, EAST ANGLIS, P.Q.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal  
Bell Telephone 9057. P. O. Box 684.

**Mount Royal Mills Rice**

• • •

**D. W. ROSS CO.**

Agents,

Montreal.

**E. A. SMALL & CO.**

MONTREAL.

→ Manufacturers of Clothing ←

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

**FOR STYLE, FIT and FINISH,** we are fast getting to the → front. ←

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

A TORONTO firm has received the contract for heating, plumbing, and lighting Toronto's new Court House at \$187,985.

CHEESE shippers in Montreal are figuring on stocks, and one estimate has placed the total available quantity at 180,000 boxes.

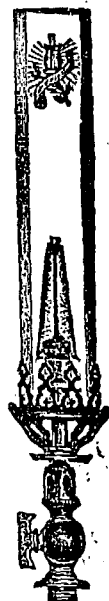
THE Ottawa Exhibition Association received \$40,000 from the city this year through a mortgage on the property, and \$45,000 was spent in permanent improvements.

THE quantity of poultry, dead and alive, that is being brought to the Montreal markets for sale is more than double what it was three years ago, yet the prices are little, if any, lower than they were then.

SHEDIAC, N.S., advices say that about \$25,000 capital has been subscribed for the new shoe factory at Shediac, which is likely to be erected on the site of the old Harper & Webster factory in that town.

ADVICES from Amherst, N.S., note that the Child's shoe factory at Amherst, formerly operated by H. M. Coates, but which was closed down, has been reopened by A. D. Taylor, who will conduct a retail boot and shoe store in connection with the factory.

THE Timber Trades Journal, of London England, has despatched one of its staff, Mr. Edwin Haynes, to Canada, in order that he may write a series of articles on the forest products of the Dominion. Mr. Haynes arrived in Montreal last week.



**THE DREXEL LIGHT**

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Maximum Light at Minimum Cost.

**Drexel Medical Co.,**

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 630.

**LETTER-PAPER, NOTE-PAPER.**

And all commercial forms supplied at Low Rates at the OFFICE OF THE

**Journal of Commerce.**

Montreal.

Price according to quality, from \$1. to \$1.25 per thousand for printed half-note.

**CAMPBELL'S QUININE WINE.**

It will tone up your system, and restore the appetite.

**JUST WHAT**

**YOU NEED --**

**THIS SPRING.**

*The best cure for Debility.*



This Space belongs to

## THOS. NIHLAN, CONTRACTOR, ST. CATHARINES, Ont.



## CARROLL BROS.

Plumbers, Heaters and  
→ Roofers ←

781 Craig Street,  
... MONTREAL.

TELEPHONES: { Bell 1834.  
Merchants 28.

—J. J. WOOD, men's furnishings, Neepawa, Man., has assigned to S. A. D. Bertrand. No particulars.

—ADVISED from Medicine Hat, N.W.T., notes that natural gas has been discovered near that town.

—A SALE of Ontario wheat is reported at 90 cents from a Western mill.

—We will give 15 cents each for a few copies of the JOURNAL OF COMMERCE dated October 30th and November 6th.

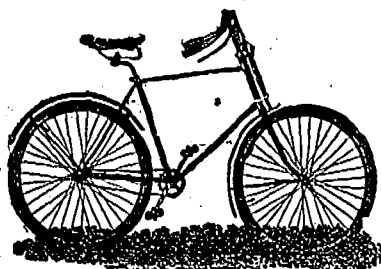
—J. K. HAMM, grocer, etc., St. John, N.B., has stopped payment with liabilities of \$4,000, and is at present engaged in making up a statement.

—H. G. TURNBULL, grocer, etc., Digby, N.S., whose assignment was reported before is now offering to compromise at 25 cents in the dollar.

—A COMPANY is being formed in Toronto, which will seek power from the Ontario Legislature to carry on a system of cremation of dead bodies.

—MONTREAL importers say that owing to heavy rains there will be a considerable stock of damaged figs. The sound fruit has advanced from 30 to 40 per cent.

—DURING the fiscal year 1895-96 348,027 immigrants arrived in the United States, 34,708 over the preceding year. Of these 2,799 were returned for falling below the standard with respect to this world's goods.



SOLE AGENT FOR, McCUNE

2373-2375 St. Catherine St. - MONTREAL.

TELEPHONE 4241.

## F. H. Barr

IMPORTER AND  
DEALER IN

Ranges, Stoves,  
House Furnishing  
Goods.

Plumbing, Heating, Gas  
Fitting, & Tin-Smithing  
above repairs a specialty.

## H. Vineberg & Co.

FOR THE TRADE.

CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Close Buyers will do well to write for samples and prices.



## Macpherson, Grills & Co

... WHOLESALE ...

HATS \* AND \* CAPS,

20 Front St. W., TORONTO.

—THE United States Steamship Company is establishing a semi-monthly line between Newport News, Va., and Manchester, in the interest of the latter's ship canal. The first boat starts in December.

—A "Toronto Liberal-Conservative Club" is being established. There are to be four thousand shares at \$5 each, the membership to be recruited from all good party men, who wish to band together in a common cause.

—THE distress among the Labrador and Newfoundland fishermen will be increased because of the drop in the price of fish in the Portuguese markets from sixty to seventy cents per cwt. in the past five days.

—ADVISED from Winnipeg note that a special train will leave that city for Vancouver on the 30th inst. with flour for the Australian steamer which sails on the 8th December. The vessel will carry 6,500 barrels for Sydney.

—THE announcement of industrial changes in the United States since the presidential election show that 297 factories of all sorts that had been shut down have started up, and 238 more have increased their forces. Over 30,000 men that were idle before the election are now employed.

—OFFICIAL cable advices from India state that no rain had fallen in the famine-stricken districts last week. The crops in the Punjab depend upon the winter rains. In the Province of Behar the prospects are serious. Grain riots had broken out in Sholapores.

—At a meeting of the citizens of Morrisburg, Ont., a motion was unanimously carried to petition the Ontario Government to pass a law allowing the enactment of municipal insurance. This is in consequence of the insurance men changing the classification of risks in that place.

**JOSEPH RODGERS & SONS, LTD.**  
CUTLERS TO HER MAJESTY

PLEASE SEE THAT THIS  
EXACT MARK IS ON  
EACH BLADE.

6 NORFOLK ST. SHEFFIELD.

James Hutton & Co., Agents, - Montreal

### Important Notice.

### Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold, Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.  
References abundant.

**George C. Pickhardt, Manager.**  
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE  
COMPANY,  
Nos. 13, 15 & 17 St. Lambert St.  
Montreal, Canada.  
Correspondence Solicited.

### DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
and Pearl Batting.**  
**Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
to even in lowest grades. Three grades—Three prices and far the best at  
the price



D. A. McCaskill.

James S. N. Dougall

**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill &amp; Co.)

Manufacturers of *Fine***Varnishes, \* Japans and Colors**

MONTREAL,

Suppliers to every Railroad Company and Car Shop  
in the Dominion.**JAMES MURRAY,**of ST. JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.Respectfully solicits trial consignments in the following lines of goods handled:  
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.**A. W. Ross & Co.,**  
MINING BROKERS, ETC.

TORONTO, MONTREAL, VANCOUVER, ROSSLAND, B. C.

Owing to the increasing demand for B. C. Gold Mining Stocks, we have opened a branch office under the management of Mr. R. Meredith at 151 St. James St., Montreal, where we shall be pleased to give information and quotations on all Standard Stocks.

See our samples of ore and descriptive literature.

—OTTAWA advices note that the Secretary of State has received a petition from the promoters of the Ottawa and Georgian Bay Canal saying that the company is ready to proceed with the work and begging that the Government guarantee their bonds for \$20,000,000 at three per cent.

—THE Danish Government is asking for information in regard to Canadian pulp wood. Denmark's supply of that article has been drawn from Norway, and it has been becoming more scarce for years, till prices have gone away up, and there are good prospects of Canadian pulp wood finding a market there.

—ADVICES from Rat Portage, Ont., note that the Trogan Co. are hard at work on their location on Camp Bay. A shaft is to be sunk to a sufficient depth to ascertain the value of the property for mining purposes. Assays taken from the workings are said to reveal the presence of a large percentage of gold in the ore as well as some silver.

—AN action is to be taken against the Dominion Government by the executors of the estate of the late John Yuelle, who constructed a bridge at Chambly in 1855 and collected toll for forty years as per charter from the United Provinces of Canada, the bridge then to be purchased by the Government. The Government refuses to do this as Ontario has repudiated any responsibility in the matter.

—THE first steamer of the Atlas Line's new service to Halifax, N.S., the *Andes*, sailed on Saturday last. The service is to be a fortnightly one. In addition to the *Andes* the steamers *Alps* and *Alvena* will be employed. The line is to be operated in connection with the West India service of the company. Fish will be the principal cargo from Nova Scotia.**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**Woolens and Tailors' Trimmings a Specialty  
Canadian Woolens and Cottons  
from all the different mills.

No. 2 St. Helen St., MONTREAL

**STANDARD**  
**Trail Creek Mining Stocks.**

Information, references, and quotations on any stock cheerfully given upon request. Correspondence solicited.

We only quote properties that have incontestable titles and upon which development work has been done.

We buy and sell stocks on commission only, and therefore have no interests of our own to promote.

Send address and we will mail you our weekly market report regularly.

**SAWYER, MURPHEY & CO.,**Cor. St. Francois Xavier and Notre Dame Sts.  
MONTREAL.OFFICES--Rossland, B.C.; Spokane, Wash.; Toronto, Ont.  
Montreal, Que.

—IN a recently published official statement a table is given showing the number of lamps operated in Canada by each electric light company. Ottawa stands at the head of the Ontario list with 50,000 incandescent lights; Toronto, 80,000; Hamilton, 8,000; London, 5,150; Peterboro, 3,000; Kingston, 2,000; Lindsay, 4,000; and Brantford, 4,730. Montreal has 58,200 incandescent lights beating Ottawa by only 8,200.

—A NUMBER of people in Winnipeg are driving horses raised by the Governor-General of Canada. Recently a Winnipeg dealer bought a car load of heavy draught and driving horses at His Excellency's ranch at Vernon, B.C., and brought them to Winnipeg city for sale. He disposed of them at fair prices, and they are said to have given such good satisfaction to the purchasers that they have become a subject of comment among local horse owners.

—ADVICES from London, Eng., note that pavements made of granulated cork mixed with asphalt have proved successful after two years' trial in London and Vienna. They are never slippery, are odorless, and do not absorb moisture, besides being clean, elastic and lasting. Near the Great Eastern station in London, the wear in two years amounts to about one eighth of an inch.

—ADVICES from Toronto note that the job printers and publishers there object to the proposed changes in the tariff on books favoured by the booksellers and stationers' section of the Board of Trade, which changes are now being considered by the

**PURE**  
**OAK**  
**BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No. 875.

**M. & L. Samuel, Benjamin & Co.**26, 28 and 30 Front St. West,  
**TORONTO,**IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware.

Tinners' Plumbers' &amp; Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**  
164 Fenchurch St., London, E. C.Shipping Office:  
Hargreaves Building, Chapel St., Liverpool, Eng**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials,  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

Offices and Warehouses:

810, 812, 814 &amp; 316 St. Paul Street

AND

147, 149 &amp; 151 Commissioners St.

**MONTREAL.****WM. PARKS & SON,**

Limited.

ST. JOHN, N.B.

**Cotton Manufacturers.**AGENTS—J. SPROUL SMITH,  
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,  
Special Agent for Beam Warps for Ontario.Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

Ottawa ministers in Toronto assembled. It is proposed to remove the duty of six cents per pound on books and substitute an ad valorem not exceeding 15 per cent.

—ADVICES from Rossland, B.C., say at that the War Eagle mine—the first to attract attention to the district and caused the first wagon road to be built to Rossland—there are 280 feet of work drifting, sinking and crosscuts, not including sloping. From this 23,000 tons of ore have been shipped and \$187,500 paid in dividends. The machinery consists of 20 drill compressors, two 125 horse-power boilers and hoists, five drills, and a sinking pump, in constant use.

—THE attention of American oilmen has been attracted to Canada lately by the recent developments in the vicinity of Bothwell, Ont. A number of wells producing from 40 to 80 barrels per day have been drilled in and no dusters are yet recorded. The oil is found in a peculiar first sand formation about 20 feet thick, from 350 to 400 feet below the surface. The American Oil Co., of Olean has secured a lease of 700 acres in the field and expect their first well in this week. The oil is said to be of a better grade than the Luma oil and is quoted in the Canadian market at \$1.60 per barrel.

—ADVICES from Windsor, Ont., note that an official of Windsor, who has been in Essex and surrounding towns the past few weeks looking into the swine cholera epidemic, reports that the disease is being rapidly stamped out, and that in a few weeks the quarantine which has been placed on swine shipments will be raised. A strict system of inspection will, however, be maintained. At Walpole Island the plague has been almost entirely checked, and on the mainland every precaution is being taken to guard against further infection.

—WHEAT made a new high record for the year at Chicago on Friday last and in all the markets of the world. The unofficial price on the curb at Chicago touched 81½c. The first sales in the regular market were at 81½c to 81¼c with rebound to 81¼c. May sold at the same movement at 85½c. This was ½c over any previous figures for both months and just 1c over the high closing price of the previous day. In Winnipeg No. 1 hard sold as high as 72c. The Canadian milling companies want the entire crop. There will be none for export to Europe.

—WINNIPEG advices note that the Manitoba Trust Co., and the Central Canada Loan and Savings Co., have decided to erect in Winnipeg early next spring a large office block on the corner of

Notre Dame street east and Main street, opposite the Potter house block corner. The situation is a central one and the block will be a credit to the city. It will be four stories in height, made of red pressed brick and Canadian red sandstone. The companies mentioned above will have their offices on the ground floor and the remainder of the building will be fitted up as offices and bachelors' quarters. The new structure will cost between \$80,000 to \$40,000.

—A HESPELER, Ont., correspondent writes: Those who participated in the threshing at Mr. Solomon Bechtel's one day recently partook of a rare treat. Some thirty years ago Mr. Bechtel had a quantity of cider made, and notwithstanding that his supply has been replenished every year, he always managed to hold on to some of his first make. The other day, however, he decided he would try some of the old beverage, and in short order all present were sipping this ancient amber fluid, which contained an unlimited amount of vigor. The fluid had been perfectly kept, and although mild in taste was exceedingly strong. This is probably the oldest cider on record.

—THE annual report on the inspection of Weights and Measures and Gas shows that with Toronto excluded gas inspection in Ontario costs \$7,375, of which \$5,550 was for salaries, while the receipts amounted only to \$5,080. In Hamilton two of the officers are paid \$1,700 to collect \$1,084 of revenue, and in Ottawa the expenses of the officers are \$1,292, and the receipts \$487. In Quebec City the receipts were \$313, and the disbursements \$165. In Ontario the officers employed do not earn even the amount of their own salaries. The total revenue for gas, weights, measures and electric light inspection was \$63,637, and the total expenditure \$97,925.

—FOREIGN advices predict an early rise in the price of quinine. It is stated that it is the purpose of the large dealers in London to combine and by constantly see-sawing the quotations to drive out the second hand men, whom the stability of the price has hitherto enabled to do a profitable business. It is also suggested that the same object could be accomplished if the first hands were to guarantee prices for six months or thereabouts. Under such an arrangement there would be no advantage in buying from second hands, and the "regular" would secure the bulk of the business.

—ACCORDING to official returns the value of the minerals produced in Ontario in 1895 was \$5,170,138, and the number of employes 5,383, who received as wages \$1,571,651. Petroleum and

## DIETZ DRIVING LAMP

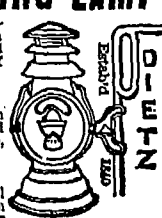
**From** it you get the results of much experiment and outlay, also of much Reflection.

**On** it you get an astonishing flood of clear, white, penetrating LIGHT.

**In** it we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

Mention this paper and get special discount.



## "Dietz"

### Driving Lamp.

DEALERS AND AGENTS—  
We want dealers and agents all through Canada to handle this lamp. If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.,  
New York.

## DOMINION BRIDGE CO.,

### Limited.

Montreal Machine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plates, always on hand, in lengths to thirty-five feet. Tables, giving size and strength of rolled beams on application. Post Office Address: MONTREAL

**J. H. McGregor,**  
AGENT.

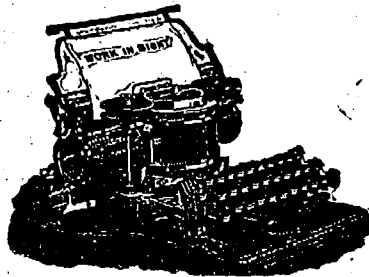
Canada Life Building, - Toronto, Ont



Emil Pewny & Co.,

Sun Life Building,  
MONTREAL.

Stock of Standard Lines on hand.



Wm. Drysdale & Co.

232 St. James St.  
2365 St. Catherine St.

MONTREAL.

Sole Agents for

Hammond Typewriter.

TYPEWRITER SUPPLIES.

Its products are valued at, in round numbers, \$1,700,000. These were produced by 335 workmen, who received \$195,000 in wages. The value of the salt produced in the province was \$188,101, and the salt works gave employment to 131 men. The nickel mined was worth \$404,861; the copper with which it seems to be combined was valued at \$160,913, and the number of men employed in mining and treating the nickel and copper were 655, whose wages were \$209,900.

—P. BELANGER, general store, St. Aime, Que., against whom a demand of assignment was taken a few days ago, has assigned to the court, having liabilities of \$4,600. It is said that his assets are of about the same amount. He is understood to be preparing an offer which will be shortly submitted to creditors. It is thought that he will be able to continue business under a composition—J. A. Joly, general store, St. Rose, Que., whose assignment was reported about a month ago, has now compromised at 25c in the dollar, cash, liabilities were \$1,000, and assets \$500—Alphonse Dionne, general store, St. Felicien, Que., is seeking an extension of time.

—J. D. LEE, hardware, Arnprior, Ont., whose assignment was reported last week held a meeting of creditors on 10th inst., showing statement as follows: Assets, stock and fixtures, \$1,908.40; book debts, \$887.89; total, \$2,796.39. Liabilities, \$4,300, privileged claims about \$350. He made an offer of 30c in the dollar, payable in 3 months, on 15th inst. to be secured by Johnson Bros., of Arnprior. The deed of composition and discharge is now being prepared on this basis—J. J. McMillan, harness, Woodville, Ont., has assigned to A. E. Stabback. He is barely of age, and has been in business only a little over a year. Beginning without means, he has been unable to make a success. Liabilities are quite light, however.

—E. J. BATCHELOR, drygoods, Leamington, Ont., has assigned to S. Caldicott, of Caldicott, Burton & Spence. The liabilities are quite heavy, but no statement has as yet been prepared. He was formerly of the firm of Batchelor & Morse, who dissolved in 1891, Batchelor continuing alone, and since that time he has been sole partner. He had a fair trade and was doing well, but of late has been losing money. He has been under heavy expense, and has also met with some losses. It is thought, however, that the estate should prove a fair one—H. H. Pigeon, dry goods, Ottawa, Ont., whose failure has been already reported, has now made an amended offer of compromise, and proposes to pay 85 cents in the dollar, cash.

—JAS. LEADER, blacksmith, Culloden, Ont., has assigned to J. R. Jackson. A very small concern, liabilities are only a few hundred dollars—A. A. Brohman, waggons, Elora, Ont., has assigned to R. McKim. He has been in business less than a year, doing very little, principally repairing. No capital. He owes a few hundred dollars—Richard Ryan, grocer, Pembroke, Ont.,

has assigned to W. H. Williams. He began business about a year ago, having been previously farming in township of Westmeath. He sold his farm to go into business. The trade has been small, not up to expectations. Want of experience has also been against him and he has been gradually losing what money he had. The impression is however, that the estate will turn out pretty well.

—THE premium that has been paid on Canadian apples at Liverpool recently is certainly flattering to Canadian fruit. On the whole they have realized from 1s to 5s per bbl. more than the same grades of American apple. A comparison of the prices paid on Canadian and American on 30th October last at Liverpool is interesting:—

CANADIAN.				UNITED STATES.				
	s	d	s		s	d	s	
Kings, No. 1....	12	0	to 13	0	Kings, No. 1....	10	0	to 11
Kings, No. 2....	9	0	to 11	6	Kings, No. 2....	8	0	to 10
Baldwins—				Baldwins—				
No. 1.....	10	6	to 12	6	No. 1.....	9	6	to 10
No. 2.....	8	0	to 10	6	No. 2.....	7	6	to 8
Greenings.....	8	0	to 10	6	Greenings.....	6	0	to 9
Spys.....	10	0	to 13	0	Spys.....	9	0	to 10
Newtown				Newtown				
Pippins.....	22	6	to 30	0	Pippins.....	18	6	to 25

—E. L. ETHIER & Co., billiards, etc., Montreal, has assigned with liabilities of about \$25,000. The principal creditors are, D. A. Beaulieu, \$1,131; Bourdon & Co., \$226; Canadian Elec. Co., \$510; Dupuis Freres, \$886; Dufresne & Mongenais, \$280; L. Dermigny, \$275; E. Fortier, \$200; J. Galarneau, \$500; F. Lachapelle, \$800; Lessard & Harris, \$750; Dame Loiselle, \$500; S. May & Co., \$559; J. B. Perry, \$268; Reid Bros., Toronto, \$600; J. Robert & Co., Montreal, \$870; J. C. Robert, \$200; Rubenstein Bros., \$200; Railway Ptg. Co., \$420; L. J. A. Surveyer, \$250; Toronto Litho Co., Toronto, \$256; Wiese & Newman, New York, \$900; L. A. Wilson & Co., Montreal, \$250; W. J. Withall, mortgage, \$13,000—A. Riendeau & Co., founders, Montreal, Antoine Riendeau, Hormidas Lapointe, Edmond Contois, as general partners, and Dame Marie Louise Sagory Lacoste, as special partner, assigned to the court on the demand of M. Vaine. Liabilities, \$781; creditors, Lacoste & Lacoste, \$189; M. Vaine, \$200; G. H. Catelli, \$318.

This Space Belongs to

Alexander, Maguire & Co.,

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

The Golden Gate Mining Co.

Office, Room 75, Canada Life Building, Toronto,  
and 411 Board of Trade Building, Montreal.  
Mine Office, Main St., Rat Portage.

We are now offering a block of \$150,000, treasury stock for sale at par. Applications will be received until further notice is given. This affords a rare opportunity to invest in an active paying concern.



W. FULLERTON,  
114 Yonge Street, Toronto, Ont.

BRITISH COLUMBIA.  
GOLD MINES.

MINING QUOTATIONS.

Iron Mask.....	75	Poorman.....	12
Josie.....	63	Silverlens.....	12½
Jumbo.....	85	War Eagle.....	1 65
Hill Top.....	10	St. Elmo.....	14
Deer Park.....	12½	Virginia.....	28
Homestake.....	20	Monte Cristo.....	20
Grand Prize.....	10		

HILL TOP offers great inducements to both large and small investors. HOMESTAKE was the second claim located in the Trail Mining District, has had \$30,000 expended for development, and I can recommend it as a permanent investment.

Full information regarding above stocks on application.  
Samples of all ores in Trail Mining District.

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, and no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

## REINHARDT & CO.

TORONTO,

For Leading Brands of

# Lager \* Beer

"Salvador,"  
"Hofbräu,"  
"Bavarian."

## Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing  
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers  
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

## Lonsdale, Reid & Co.,

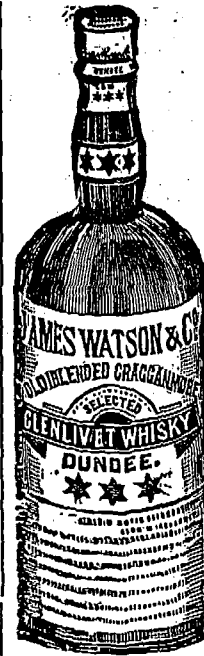
Montreal.

FALL 1896.

STOCK COMPLETE  
IN EVERY DEPARTMENT.

Inspection Solicited.

Close prices for many clearing lines.



## Chard, Jackson & Co.,

Successors to  
(Jas. Guest & Co.)

Wine  
Merchants.

10  
LEMOINE ST.,  
MONTREAL.

General Agents for  
Canada of the Superior  
and Popular Brand of

# Scotch Whiskey

indicated in the en-  
graving herewith, and  
of other first-class  
brands of Liquors.

Wines, Ale, Beer,  
Bitters, Mineral  
Waters, etc.

—ACCORDING to the annual statement of one of the largest wine houses in England, the French vintage of 1896 is remarkable both for quantity and quality. Heavy rains have done much damage in Champagne and Burgundy, but elsewhere the reports of the vintage are excellent. The only persons discontented at this state of affairs are the Bordeaux merchants who have on hand an immense quantity of old stock, which gains nothing in value in the presence of the new and abundant yield. It is estimated that the total production of wine this year will exceed one billion gallons, an amount which has been reached only once—in 1893—since 1878. Of this vast quantity ninety per cent will be consumed in France, the remaining ten per cent. only being available for export. If it had not been for bad weather late in the season, the crop would have been still larger and more valuable.

—A PROMINENT retail grocer lately interviewed, does not feel alarmed over the competition of the department stores. After having visited one of the largest of these establishments and admitting that the stock and methods of display are of the best, he says the department stores in his opinion have come to stay and that the retail dealers may as well accept the situation and try to profit in active competition with them. From close observation of the methods employed by the department houses he is of the opinion there is little in their competition which need alarm the retail grocer, and he believes that he will have no difficulty in making a profit on the same class of goods in spite of their competition. The only disadvantage to the retailer is that the department stores occasionally use their grocery department in making extreme cuts on some articles as an advertisement.

—J. A. THIÉRIAULT, general store, Fraserville, Que., has made a voluntary assignment, and no figures are as yet obtainable, but it is not thought he owes more than \$1,000—Jos. M. Rousseau, teas, Quebec, is in embarrassed circumstances, and is obliged to offer creditors a composition of 20c in the dollar. The liabilities are said to be about \$3,800. So far no definite statement has been submitted. The Montreal creditors are Stroud & Son, Doyle & Anderson, G. A. Mann and Kearney Bros.—Arthur Demers,

grocer, St. Henri, Que., has assigned to Bilodeau & Renau with liabilities of \$1,000—J. P. Godin, drygoods, Three Rivers, Que., has now assigned on demand of Jas. Johnston & Co., and a meeting of creditors to appoint a curator is fixed for the 19th inst. He owes about \$12,00, and apparently shows a surplus—John Wade, general store, Grenville, Que., who has been reported already as having assigned, has succeeded in effecting a settlement, agreeing to pay 20c in the dollar, cash—Edwin H. Armitage, implements, Richmond, Que., has assigned on demand of Robt. Rattray, with liabilities of \$7,000, mainly local.

—ACCORDING to advices from Ottawa the revenue for the four months of the present fiscal year was \$11,951,731, compared with \$11,787,694 for the same period last year. The expenditure was \$7,162,575, as against \$8,007,542 in 1895. The revenue for the four months is as follows:—

	To Oct. 1895.	To Oct. 1896.
Customs.....	\$ 6,652,375	\$ 6,639,907
Excise .....	2,629,962	2,638,402
Post-office .....	885,000	905,000
Public works, etc.....	1,409,168	1,459,818
Miscellaneous .....	211,460	258,599
	<hr/>	<hr/>
	\$11,787,964	\$11,951,731
Expenditure .....	8,007,542	7,162,575
	<hr/>	<hr/>
Surplus.....	\$ 3,780,422	\$ 4,789,156

The Capital account was \$742,954 to the end of October, 1896, compared with \$1,421,714 for the same time last year. The revenue for the month of October was \$3,105,523 or \$71,878 of a decrease compared with October 1895. The expenditure for the past month increased from \$2,469,915 to \$2,500,224. The expenditure in capital account for the past month was \$422,373 as against \$679,363 for October, 1895.

—J. M. TRUDEAU, furniture, Montreal, has assigned in trust to Chas. Desmarteau. He has been in business here since early in 1892. At that time he had an agency, and was selling on

## Nerlich & Co., TORONTO

DIRECT IMPORTERS.

Fancy Goods, Dolls,  
Toys, China and Glassware.

We have the best selected and largest variety of the above goods.

European Office: DRESDEN, A. GERMANY.

## D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective  
Routes with Fall and Winter Samples.

# E. BOISSEAU & CO.

Manufacturers Wholesale  
Men's, Youths', Boys' and Children's

## CLOTHING

18 Front Street East,  
TORONTO, ONT.

# JACK & ROBERTSON,

7 ST. HELEN STREET,  
MONTREAL.

### Chemical Dept.

Aniline,  
Alizarines,  
Dyewoods,  
Chemicals,  
Acids, Indigos,  
etc., etc.

### Metal Dept.

Rails, Tubes, Wire,  
Electrical Cables,  
Mining Ropes,  
Steel Plates,  
Angles & Channels,  
Electrical and  
Railway Supplies.

commission. After that he gave up for a time, but resumed again the following year, and has since been doing a small business. He was partially burnt out in February, 1893, but it was not thought at the time that he made any loss to speak of. He has found competition very keen, and although at starting he was credited with having some capital, it has gradually been wiped out. Liabilities are between \$3,000 and \$4,000—Lavolette & Nelson, drugs, Montreal, have filed consent to assign on demand of La Banque du Peuple. The firm is quite an old one, dating from 1875. It succeeded Lavolette & Girard, whose firm however had been unfortunate in 1868. Lavolette retired from the firm in 1890, and Chas. A. Nelson, since that time, has been the only partner. He has a good business, and was thought to be making money, but he opened a branch at the corner of Coursol and Fulford streets, which was not a paying speculation. He has been also losing money in other ways. Recently a seizure was put on his stock for rent, and he has been giving signs in other ways of being hard pressed. No figures are yet obtainable.

-F. W. JEFFREY, general store, French River, Ont., has assigned to E. J. Henderson. He went to French River from Midland in the spring of 1894, and bought out the store of the Ontario Lumber Co., which he has since carried on, doing a moderate trade. But he has made a number of losses through bad debts, and although he has some money at start, he has gradually run behind. No figures are as yet obtainable, but it is believed that his liabilities and assets will be nominally about the same, and that he will be able to affect a satisfactory settlement—J. T. Burke, general store Huntsville, Ont. has assigned

# B. Levin & Co.,

Importers and Manufacturers of

## Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

## JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,

## Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand  
Plast Frosting for Door Lights,

ALSO Grinding, Drilling, Bevelling, Mirror Making and  
all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting.  
Orders Promptly attended to at bottom prices.

to J. P. Langley, who is preparing a statement of affairs which will shortly be submitted to his creditors. He began business early in 1885, coming then from Gravenhurst, where he had been employed for years by the Muskoka Milling & Lumber Co. and was understood to have a fair knowledge of business and some limited capital. Trade for some time past has been quite dull, and it is thought he has been losing money steadily, profits being very fine. Contemplates compromising—M. A. McAuley, grocer, Southampton, Ont., has assigned to N. A. Wray, but the business is only a very limited one, and liabilities are small—Jno. C. Goddard, contractor, Toronto, Ont., has assigned to E. R. C. Clarkson. This is his second failure, he having assigned in October, 1893, to the same assignee. He has been endeavoring to work off his old settlement, but has not met with success, and it is not likely he will be able to continue again without some indulgence. The liabilities are quite heavy, and his assets are subject to shrinkage.

—E. P. CONLEY, plumber, Sherbrooke, Que., has assigned on demand of Codere Fils & Co., with liabilities of \$2,000. The assets are nominally of the same amount. He began on his own account in May, 1891, having been previously in the employ of Francis Codere. He started with very little capital and some slight reverses he has had lately, have wiped out his surplus.

THE Provincial Legislatures opened for the transaction of business this week. Lt.-Governor Sir Adolphe Chapleau opened the House with an address, ably conceived, one which premises no mere perfunctory performance on the part of the members. Those subjects having a business bearing will have timely attention in these columns.

—F. A. FENTON of Sawyer, Murphey & Co., Toronto, mining brokers and agents, has been in the city preparing for the permanent establishment of the firm in Montreal. Chas. P. Oudin will be resident manager.

—THE Montreal Steam Laundry under the joint management of Messrs. Love & Jackson, brothers-in-law, will resume operations on or about the 15th December—in time for the holiday cleaning.

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.

## JOHN L. CASSIDY & CO.,

IMPORTERS OF

### China, Crockery and Glassware.

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.  
Government St., Victoria, B. C.

PROMPT ORDERS A SPECIALTY

# The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department  
of The Palatine Insurance Co., Ltd., of Manchester, Eng.

The Citizens Insurance Company of Canada, Accident  
Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT., EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts,

Manager for Canada

It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING,**  
Manager, Prov. Que., Montreal

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



**LANCASHIRE**

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. G. THOMPSON, Manager.

**\$10,000**

For 20 cents a day.

For a premium of \$74.00 a year a man aged 30 can secure a policy for \$10,000, guaranteeing an income of \$500 a year for twenty years as an income to his family at his death. Greater or lesser amounts at proportionate rates.

**Manufacturers' Life Insurance Co.,**  
TORONTO, CANADA.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.  
R. P. TEMPLETON, Assistant Manager. JAS. BOOMER, Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.  
Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**  
**General Insurance Agents and Brokers**

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*  
**MONTREAL.**

Telephone 1277

P. O. Box 2081

(Insurance.)

**PHENIX**

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1781. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

**RAYMOND & MONDOU,**  
Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 22 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

**Municipal Debentures Government & Railway Bonds, Investment Securities, BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,  
British Empire Building, MONTREAL

ASSESSMENT SYSTEM

**THE COLONIAL**

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,  
180 St. James Street, - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.  
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - \$100,000

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.  
CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager  
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer  
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.  
**Active Agents Wanted.**

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, NOVEMBER 20TH, 1896.

FROM AN ENGLISH STANDPOINT.

English papers to hand this week abound with leaders on the result of the elections in the United States. Bryan is credited with little beyond great energy, and keen insight into the grievances of his countrymen. "The strength of Kings is in the men

Knabe.

Bell.

A POPULAR TRIO OF  
PIANOS.

Williams.

When the merchant or other man of business—he who is blessed with the musical sense—returns to his home, fatigued with

"The Cares that infest the day,"

he naturally asks his accomplished wife or daughter to discourse sweet music on the pianoforte.

Much depends on the instrument. If it be one of the above makes, under well-trained fingers, the said Cares will

"Fold their tents like the Arabs, and as silently steal away."

WILLIS & CO., 1824 Notre Dame Street, Montreal, always maintain a select stock of these pianos, and people are welcome to test them at their convenience, in their warerooms at the above number.

who gather round the throne," and the strength of the republic—the masses of the East, of the Middle States and of the North-West and the Mid-West—once aroused, did their duty at the polls as in 1861-5 they did it with the rifle. They crushed Bryan with their votes. The *Spectator* is of the opinion that "capital, as it is now used in the States, . . . undoubtedly needs restraints." Some people here are of opinion that capital is too much restrained already—that owing to uncertainty regarding the future, people of means as well as financial institutions prefer allowing their funds to remain practically idle rather than let them be controlled by socialists or economists of the Bryan stripe. If there is any manner in which wealth is wronging poverty it is by keeping itself unemployed. The more display, the more it is expended in luxurious living—in maintaining expensive establishments—horses, carriages, building large houses and furnishing them—the greater the benefit to the people. It is the man who has nothing to spend who is to blame, if any. In any event—if the millions owned by the wealthy men of New York and other cities were to be distributed among the sixty-odd millions of the population they would not suffice to purchase a month's subsistence for each. As our late Provincial Treasurer used to say—One "can take a pencil and a piece of paper and figure it up" one's self. But the trouble is not yet over. They will probably have to reckon with a higher tariff. This should lead meantime to larger importations from abroad, and thus lessen the flow of gold to New York, with a reaction when the new tariff comes into force.

There is no doubt that the almost solid Southern vote was cast by old-time Democrats who feared negro ascendancy more than they cared about the question of the currency. "The Americans," says a London contemporary, "are expecting a grand rush of prosperity, or as they phrase it, a "boom in business," as a result of the election, and their feeling is reflected over here; but they are, we think, a little over-sanguine. The election, it is true, rids them of one cause of disturbance. The curse of Elective Monarchy—and their system is Elective Monarchy modified by Federalism—is the immense disturbance which ensues on every vacancy in the throne, and this time the disturbance has been in-

"ASSESSMENT SYSTEM." "MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association. It Leads Where Others Follow.

Edward B. HARPER, Founder.  
Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1895. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	106,878
\$84,552	Income during Year	\$5,576,282
None	Death Claims Paid during Year	\$4,084,076
None	Reserve or Emergency Fund	\$8,436,026
\$15,616	Gross Assets	\$5,461,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,895
\$7,833,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets, An Increase in Income, An Increase in Net Surplus, An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen. Mgr.

AGENTS WANTED.

tensified by fears of a social uprising; but except a restoration of confidence, what has occurred that should create prosperity? The difficulties of the Treasury remain what they were. The huge load of silver in the Washington vaults will still be unsaleable. The laws will still make the Finance Minister of the Union guardian of the gold reserve, and therefore the mark at whom everyone who wants gold in quantities must aim his bow.

The influence of Protection will still press upon everybody who buys anything except corn, and will still enable every "combination" and "ring" to secure monopolies of necessary articles, to fix prices at their own discretion, and to ruin all competitors who refuse to yield. Mr. McKinley himself wishes to push Protection further, and having been supported by the capitalists, his advisers will neither attack the Trusts nor venture to modify the National Bank system. The railway kings will suck up much of the advance in corn, and the great millionaires, secure from popular enmity for five years, will devise new and successful schemes for taking the cream off every industrious man's milk. The shadow of a Spanish war will be, if anything, deepened, and there will be an increase in all national expenditures, first, because the Republicans are pledged to the lip to the nine hundred thousand pensioners, and secondly, because when one wants to raise tariffs an over-full Treasury is a party nuisance. Great, no doubt, is the power of credit, which has been partially restored; but after all, you cannot get more hay than there is grass in the field, and where, apart from the great danger averted, is the irrigating power in this election? It will hardly be found in Mr. McKinley's wisdom. The people of the United States have twice elected a grand man, Washington and Lincoln, and once a man of great though destructive ability, Jefferson, but like Switzerland and like France, their usual elective chiefs have been men with average brains, average character, and deficient originality.

Mr. McKinley is certainly, by the testimony of his admirers, no exception to that rule, and though there are strong men behind the throne, the wirepuller who can construct has yet to be discovered. America has



been rescued from a catastrophe by the sense and conservatism of her people, but these qualities, admirable as they are, will not secure sudden bursts of prosperity. Mr. McKinley will be at the White House, but the corn will grow no quicker, the taxes will be no lighter, and the capitalist will seek no lower interest because Mr. Cleveland quits that much-desired place of lodging."

#### FREE WHARFAGE.

The other day a cartoon in a New York comic weekly represented the statue of Liberty as "frightening the world" with the blazing torch of port charges in her hand. This striking cartoon forcibly illustrates the wharfage situation at other ports besides the one indicated, but that makes it none the less true of New York. The policy recently inaugurated by the Illinois Central Ry. Co. of offering free wharfage at its new docks at New Orleans has again emphasized the necessity of reducing the port charges at New York if she would retain her present commercial importance. If continued, these charges will eventually drive shipping to Jersey City and Brooklyn or to ports further south on the Atlantic Coast where there is very little wharfage paid by steamship lines. The fact is that the business of the port of New York is not so great as is popularly supposed. A great deal has been said about the large steamers running to New York, but the great majority of these are passenger boats and carry little freight. When a 15,000-ton steamer is built for the New York traffic, it does not as a rule mean that she has a large cargo capacity; but when a 15,000-ton steamer sails out of Boston it means that she is a vessel that can take 15,000 tons of freight. Several of the railways running into New York have an immense amount of local traffic but only a comparatively small percentage is through business. On the other hand the railways running to Baltimore, Norfolk, and Newport News have a small local business and depend largely upon their through freight, which they make special efforts to secure. At these ports as well as at Boston and Philadelphia the railway companies give free wharfage, and a large share of the business with these ports is handled at these free piers. At New York most of the steamship lines have their own piers, and this means that the freight must be lightered between the railway and the steamship docks which is an additional charge upon traffic. Besides this, as we have said, the port charges are very high and have already driven much of the foreign commerce from New York to ports where the facilities are cheaper.

That the commerce of New York is seriously effected by the competition of Southern ports is proved by the recent establishment of new steamship services between Europe and the South Atlantic and Gulf ports. In September last the North German Lloyd and Hamburg-American lines began running to Galveston. The Head Line has since begun a semi-monthly Dublin-Belfast-New Orleans service with five steamers. The Blue Flag Line has already had one running from Mobile, and will have another this month, and one in December. William Johnson & Co., Ltd., have arranged for a line between Charleston, S.C., and Liverpool, which will have two sailings a month each way. And now that the first step towards free wharfage has been

taken within the corporate limits of New Orleans it is likely that the day is not far distant when all restrictions will be withdrawn and the merchant navies of the world will be drawn there by the special facilities the port will offer to the shipping interests. Already New Orleans is only second to Baltimore in the exportation of corn. Up to the end of September the difference in favour of Maryland's great port was only 250,000 bushels, the amount for the nine months being 17,020,334. New Orleans is also engaging actively in the export of wheat, the figures for the same nine months being 2,334,000 bushels. Lard, and tallow, and cotton are also largely shipped from that port. Over 20,000,000 pounds of lard have been exported this year from New Orleans. It is confidently expected that the new free docks will give an immense impetus to the foreign commerce of the port.

The lesson that Canada—and especially Montreal—has to learn from all this is the absolute necessity of making Montreal practically a free port. It is to be hoped that the business men who have so resolutely advocated such a measure will not abate their efforts until substantial results have been accomplished. In these days of narrow margins and close competition every unnecessary or excessive charge on commerce is a handicap in the race for commercial greatness, and Montreal, to compete successfully with other Atlantic ports, must present equal facilities in the way of reduced port charges with any of them. If Montreal is to take the position which nature intended her to hold as one of the first exporting and importing ports of the continent she can only do so by proper and just encouragement of those interests which have built up and made strong and opulent such ports as Antwerp, Glasgow, and Liverpool.

It is only fair to say that the late Harbour Commissioners constantly endeavored to make Montreal a cheap port by reducing as much as they were able the harbor charges. Three important reductions have been made:—in 1881, when the tariff was remodeled, a reduction equal to about 25 per cent. was made; in 1888, when the Government assumed the channel debt the tonnage dues were taken off and all vessels were made entirely free to the port; a further reduction was made this year of 20 per cent. on the wharfage charges. The business of the port has increased so much that instead of the revenue decreasing by reason of these reductions it has slightly increased if anything. The remaining charges are not very heavy, but they act as deterrents to the port's advancement. They clog the wheels of Montreal's progress and should be entirely withdrawn. As the country at large, as well as Montreal, benefits by the reductions in the port charges it is only right that the Dominion Government should assume the debt of the port if made free and take charge of its management. It should also provide the means for the necessary dock repairs, in the same way as it provides for the canals. The objective point of our great canal system is the port of Montreal. Its intimate connection with the canals is obvious. Like the port, they can be used for part of the year only, and for the sake of encouraging and stimulating the commerce of the Dominion they and the port should be freed from all restrictions and every facility provided for the accommodation of the country's merchandise.

GROCERIES, WHOLESALE AND RETAIL.

As the question of prices and profits in the grocery trade, wholesale and retail, has been attracting unusual attention of late it may not be without interest in continuation of our articles on the grocery business to compare the current wholesale prices of the chief commodities of domestic consumption with the current retail prices obtaining in Montreal both at the family grocery of the fashionable thoroughfare and the less pretentious establishment of the humbler neighborhood. For purposes of convenience we have distinguished between these two classes of shops by numbering them 1 and 2. The following figures are the result of careful and extended enquiry and will be found to indicate pretty closely the prices as they are to-day:

PRICES OF GROCER'S COMMODITIES.

ARTICLE.	WHOLESALE.	RETAIL. 1ST.	RETAIL. 2ND.
Bacon.....	10 to 12c	11 to 17c, according to b'd. Chicago 20c	12½ to 15c
Barley.....			
Pot.....	2½c		5c
Pearl.....	5c	7c	
Butter.....			
Creamery.....	21c	25c	24c
Dairy.....	19c	Print 30c	
Cooking.....	13 to 15c	Cooking 20c	18c
Candles.....			
Belmont Sperm.....	13½c	20c	20c
Club Sperm.....	25c	35c	
Cheese.....			
Finest Ont. Sep. " Oct.....	10¼ to 10½c	New Cheddar 12½c	
" " Oct.....	10 to 10½c	Old " 17c	
Quebec, Sept. " Oct.....	10 to 10½c	Stilton 40c	
Chocolate.....			
Mott's.....	22c	Canadian 40c	35c
Cadbury.....	45c		
Baker.....	42c	50c	
Mentier.....	36c		
Cider.....		30c gal.	
		Apple Nectar, \$1 dz	
Cocoa.....			25c
Canadian, loose.....	20c		
Mott's.....	23c		
Webb's.....	25c		
Epp's.....		40c to \$1 lb	
Fry's.....	37½ to 40c	75 different kinds	
Baker.....			
Coffee.....			
Mixed: Chicory, Peas, etc.....	17 to 20c		25 to 30c
Standard Java.....	35c	40c	
Maracabo.....	28½c	40c	
Jamaica.....	27c	40c	
Moca Java bl'nd Compound.....		45c	40c
".....			30c
Currants.....			
Vostizzas.....	6 to 8c	10c lb, 3 lbs. for 25c	4½ to 7½c
Filiztras.....	4 to 4½c		
Eggs.....			
Fresh.....	20c	New laid 50c	Cooking 15c
Candied.....		Fresh 25c	Boiling 22c
Gelatin.....			
Sheet.....	30c lb	40 to 75c	
4 oz. packages according to brand.....	\$1 to \$1.15 lb,	\$1.50 doz. qt. pkgs.	
Ham.....			
".....	10 to 12c	12½ to 20c. Lawry's 17c-Armour's 20c	12½c
Lard.....			
".....	5½ to 6c	15c. Finest leaf lard	12c
Lemons.....	\$3.75 to \$4 box	30c doz. Average	25c
Macaroni.....			
Canadian.....	5½c		10c
Italian.....	9c	15c	
Matches.....			
Eddy's Telegr'ph Parlor.....	\$3.50, 10 gross	15c ¼ gross	15c
".....		20c "	
Bryant & May.....	\$4.00, 10 gross	25c "	
Molasses.....			
Barbadoes.....	35½c gal	50c gal.	50c gal.
Porto Rico.....	34½c		
Mustard.....			
English.....	25 to 45c, according to brand.	50c lb	
Canadian.....	Bulk 25c		40c
Nuts.....			
Walnuts.....	13c	20c	15c
Softshell Alm'nd.....	12c	20c	15c
Filberts.....	10c	15c	
Chestnuts.....		15c	
Pecan.....	10c	15c	10 to 12c
Brazil.....		20c	
Oatmeal.....			
Standard.....	\$8.75	7 lbs. 25c	7 lb. 25c
Oranges.....			
Jamaica.....		30c doz.	
Peel.....			
Citron.....	18 to 20c	40c	
Orange.....	18 to 15c	25c	20c
Lemon.....	12 to 16c	25c	23c
Pepper.....			
Black.....	15c lb	40c	40c
White.....	20c	50c	
Mixed.....	12c		30c
Potatoes.....			
".....		90 lb. bag 65c	90 lb. bag 60c

ARTICLE.	WHOLESALE.	RETAIL. 1ST.	RETAIL. 2ND.
Prunes.....			
French.....			
California.....		10 to 25c	2 lbs. 25c
Bosnia.....			
Raisins.....			
Valencia.....	Off stalk 5½ Fine " 6c Selected 7c 7 to 10c-2, 3 and 4 crown.	10c lb. 3 for 25c	7c
California.....	Layers and clusters 10 to 40c lb.	10 to 12½c	
		5½ lbs. \$1.25	
Rice.....			
Patna.....	5c	7c	6c
Japan Standard.....	5c	6c	
Crystal Japan.....	5½c		
Carolina.....	8c	10c	
Italian.....	8c	12½c	10c
Java.....	8c		
Rangoon.....	4c		5c
Salt.....			
Table.....	7½c	7 lb. bag 10c	10c
".....	12½c	10 " " 10c	
".....	12½c	Bottle 15c	
Coarse.....	75c bag	200 lb. bag 90c	
Sausages.....			
".....		12½c	12½
Soap.....			
Best Laundry.....	6½c lb.	7c	
Common.....	4½c, bar 14 oz.	5c	5c
Spices.....			
Allspice.....	15c	50c	40c
Cloves.....	25c		
Cinnamon.....	20 to 25c		
Ginger.....	25 to 30c		
Starch.....			
Canad'n Laund'y.....	4½c	8c	7c
Silver Gloss or Satin.....	7c	12½c	
Sugar.....			
Granulated.....	4½c	5c	4½ to 5
Yellow.....	3¼ to 4¼	4½c	3½ to 4
Sultana Raisins.....			
		8 to 12½c, according to "crown" 2, 3, 4 & 5.	15c
Tapioca.....			
Pearl.....	4 to 5c	10c	9c
Flake.....	3½ to 4c		
Tea.....			
China.....	20 to 50c	25 to 60c	
Japan.....	15 to 4½c	25 to 60c	20 to 25
Ceylon.....	25 to 45c	40 to 60c	
Assam.....	25 to 50c	50 to 70c	
Souchong.....	55c	70c	
Vermicelli.....			
Canadian.....	5 to 6c	15c lb.	12c
Vinegar.....			
White Wine.....	20 to 23c	50c gal	45c
English Malt.....	45	75c	
Washboards.....			
		\$1.12 to \$1.30 doz.	25c
Canned Goods.....			
Tomatoes.....	65 to 70c doz	80c doz., 3 lb. tins	
Corn.....	65 to 70c	90c " 2 lb. tins	(Cheaper Brands)
Beans.....	65 to 70c	90c " "	
Peas.....	70 to \$1.40	90c " "	
Peaches.....			
Pears.....			
Plums.....			
Strawberries.....	3 lb. tin,	35c each	25c
Raspberries.....	\$3 to \$3.50 doz.		(Cheaper Brands)
Cherries.....			
Apricots.....			
Salmon.....	\$1.35 to \$1.75 doz., lb. tins.	20c	
Lobster.....	\$2.40 to 3.00 doz., lb tins.	25c	

The difference in the quality of the goods carried by retailers is largely a matter of selection. Wholesale houses do not so much deliberately cater to the wants of the cheap grocery by importing cheaper lines as that they allow the grocer who is willing to pay for it the privilege of selecting the best articles out of this or that particular shipment. The cheaper grocery comes in for the culls, as it were. He gets the oranges and lemons, the raisins and currants, the nuts, the figs, the prunes, etc., which remain after the fashionable and expensive dealer has had his pick of the best. And so he gets them at a cheaper rate, and can accordingly sell them at a cheaper rate. Of course there are certain articles prepared or imported especially for the cheap grocery. There is a certain make of chocolate which is half sugar—a very cheap article. Coffee composed largely if not exclusively of chicory, peas, etc., can be bought wholesale by the cheap grocer at 17c to 20c per lb. and retailed from 25 to 30c. It is called "compound." Prunes vary in price from 6c to 12c per lb. wholesale. The cheapest contain from 100 to 110 prunes to the pound, the most expensive contain from 30 to 40 to the pound. The former will be found at the cheap grocery, the latter seldom if ever. But, as in

so many cases, the most expensive is really the cheapest in the end for in the lower grades when the hundred and odd stones are removed there is not very much fruit left. The fewer prunes to the pound, the fewer stones to take the place of fruit.

It is often a matter of wonder where the miserable raisins come from which are sometimes seen in rural stores. These are what is left of the cheapest grade after other grocers have had their choice. Raisins run all the way from 5c to 40c per lb. wholesale. When the best of the cheapest grade has been selected, the residue can often be had at a lower price, and this residue finds its way to the little general store in the far-distant hamlet. The demand there is limited, so the supply lasts for many months and gets old and dry and hard. The rice carried at that shop will likely be Rangoon—it is 4c wholesale and 5c retail—the cheapest that can be had. You will not find it at the fashionable grocery in St. Catherine or St. James Streets.

Owing to the low prices of the low grade teas the sale of tea dust has not been so great of late. This season it is very scarce owing to the large quantity which is being bought for China where it is used extensively to help in making up the drawing qualities of Canton "gunpowder." Teas and sugars are not expensive now, so the cheap grocery has little difficulty here. The bulk of the sugar sold in Montreal is the granulated. Bright yellows cost almost as much as the granulated. In the city not more than one grocery in twenty keeps the dark yellow in stock in any appreciable quantity. In the country it is a case of half and half. The farming community still prefer the yellow sugar to the white. A small proportion of the cheaper sugar used in Ontario and Quebec comes from the Acadia Refinery at Halifax.

With respect to the profits in the grocery trade it may be said that although the difference in price noticeable between the wholesale and the retail is often great it is not always so great as it appears. The retailer is obliged to carry a very large stock, for much of which there is but a small and irregular demand. His expenses are heavy, an important item of which is the delivery of goods to his customers. As freshness of stock is an absolute necessity for the successful grocer he cannot buy in large quantities but as his custom demands. The few who make a substantial and permanent success of the business show that the grocer's trade is not altogether so profitable as it appears to be.

#### REMARKABLE INSURANCE CASE.

The decision recently given by the Supreme Court of Canada in the case of "Torrup versus the Imperial Fire Insurance Company," reverses the saying about killing "two birds with one stone," as the judgment deals two blows at the plaintiff's case, both being equally fatal. There were circumstances connected with this case which make it very difficult to state it clearly in a short narrative form. One of the performers, in this little drama appeared in two characters, by which complications arose that prolonged the trial to an undue length, and led to a verdict in the Court of first instance which

seems to have been given in order to get a judgment on certain points from the Supreme Court.

The facts that are relevant are few, and they were not disputed; the facts that were irrelevant were very numerous, very contradictory, but made splendid sport for the legal hunters. Brushing aside the tangled mesh of immaterial issues raised by the lawyers, the following statement covers all the material points. The plaintiff, Edward C. Torrup, owned a factory near Campbellton, N.B. This, with contents, he insured in November, 1891, for one year in the Imperial Fire Insurance Company for \$2,750. The property was mortgaged to J. T. Walsh and G. Irvine, Executors of the Birstall Estate, Quebec. On the 2nd August, 1892, the factory was destroyed by fire. Claim was made in the name of Edward C. Torrup on the Imperial Company for the amount of the policy. The demand was resisted on a number of grounds, the leading ones being that, the conditions of the policy had been violated by the insured, E. C. Torrup, because he had executed a chattel mortgage of the machinery covered by the policy to one McAllister; that he had given a mortgage of the real estate to same person; that he had made a deed of trust of the property to W. G. Jones and W. A. Mott, to whom he had also given a Bill of Sale; and assigned over to them all his interest in the policy; all which had been done without the assent of the defendant company. It was further alleged that, the policy had been cancelled by the company before the fire.

The policy was endorsed with the usual conditions, by one of which it was declared to be null and void if "hereafter the said property shall be sold or conveyed, or the interest of the parties therein changed, or if this policy shall be assigned without the assent of the company obtained in writing herein." As the evidence was conclusive that, the property had been conveyed, and the interest of the party therein changed by the chattel mortgage, the mortgage, the deed of trust for benefit of his creditors, and the Bill of Sale, the question as to whether these acts had made the policy null and void was narrowed down to the point as to whether all these acts had been done without the assent of the company. This raised legal questions which were very elaborately discussed in the New Brunswick Court, a chance for the plaintiff's counsel being given by the very mixed relations of the insurance company's agents at St. John, N.B., one of whom was both an agent of the company that issued the policy, and one of the parties to whom the property was conveyed by chattel mortgage, mortgage, Bill of Sale, and the assignment of the policy. One point, and the essential one only, was made clear, viz., that these instruments by which the insured alienated his entire interest in the property named in the policy were executed by him without the approval in writing of the Imperial Insurance Company, the mere fact of its agents at St. John knowing of such deeds and being parties thereto not constituting such assent of the company as the policy required for it to be kept in force. A clearer case of change in the interest of the insured could not be, nor could there be a more material change in such interest than, a chattel mortgage of the machinery, a mortgage of the real estate, a deed of trust by which it was sold and conveyed for the benefit of creditors, a Bill of Sale, and the assignment of the policy to the said mortgagees and trustees.

The cancellation plea was equally well sustained, although the issue was very much confused, like the preceding one, by one of the agents of the company having acted in a dual capacity, by being an agent and, at the same time, a party to the instruments alienating the property to himself as one of the trustees under a Bill of Sale, &c. The proof of cancellation rested mainly upon a letter from the company's agent, Mr. E. L. Whittaker of the Campbellton agency where the policy is dated from. In July, 1892, he wrote stating that he had already written to the St. John agents "to give effect to company's instructions as to cancellation of the Torrup policy." He said, "As Mr. Mott,"—one of the agents—"is one of the trustees you will please take notice of such cancellation and that *pro rata* return premium will be paid on surrender of policy, and that there is no valid insurance from this time so far as this company is concerned." The plea was raised that the cancellation was not effective inasmuch, as the original mortgagees were not notified, but the Supreme Court ruled that such notice was not essential to cancellation.

The case would probably never have gone to the Supreme Court but for the very mixed relations of the several parties. The judgment of that Court most emphatically sustained the plea of the Imperial Fire Insurance Company, that the policy sued upon had been made null and void by the interest of the insured person having been so changed as to constitute a breach of the express condition of the policy, his interest therein having been alienated by mortgaging the property, and handing it over to his creditors without the consent of the company. The case shows how necessary it is for their own protection that all owners of property, and all who hold a lien upon it which is secured in any way by a policy of insurance, should promptly notify the insuring company of any change in the condition of the property, or in its title, and secure the assent of the company to whatever changes have been made in either respect.

#### A NEWSPAPER ANNIVERSARY.

Our Western contemporary, the "London Advertiser," has recently celebrated its thirty-fifth anniversary by a dinner at which a number of speeches were made of no mean ability. Naturally they were of a reminiscent character, in which praise of the past times in respect to the enterprise of by-gone days, was tempered with some reflections on the tone of newspapers some years ago which, though justified, were not complimentary to either old-time journalists, or their supporters. In reading these remarks we were reminded of a custom which obtains amongst the Mormons. They have what may be termed "post mortem, vicarious penitence" for sins done in life. A son, or other relative of the deceased, who has died "unannointed and unannealed," like Hamlet's father, makes a public confession of the sins of the dead man, and this avowal of penitence for the offences of the departed wrong-doer is regarded as being as efficacious as though the act of contrition had been performed by the offender before death. At London, (Ont.) a similar ceremony was gone through. Those whose memory reaches back some years know how violent and often wholly unjust was the language used by the Toron-

to "Globe" when attacking its opponents. A politician who was outside the "Globe's" party was treated as an outlaw, as indeed a public enemy; as one worthy of the rankest, roughest abuse. As the writer responsible for such language has no opportunity of showing penitence for this evil conduct, Mr. Willison, the present editor of the "Globe" metaphorically put on a white sheet, carried a penitent's candle in his hand, and made open confession of his predecessors' offences. We trust this vicarious function will have a good effect. Certainly the tone of the Canadian press in the last quarter century has been elevated. Time was when anyone who believed the press of both parties to be reliable was compelled to hold every political leader as worthy of the penitentiary. The late Sir John Macdonald, being a large target, was bespattered with mud until—as it was sometimes humorously remarked—half the real estate of the country had been thrown at him. He struck back at times in kind, and once said in our hearing that the late proprietor of the "Globe," Mr. George Brown, "richly deserved the gallows!"

To what is this revolution in the tone of the press owing? In great part we attribute the change to the spread of education, to the wider diffusion of a higher class of literature by the cheapening of books, and more especially by publications of the review and magazine order being so generally read by all classes. The days are over when the party paper monopolises the attention of any class of readers. The railways have made the mass of the people travellers more or less; and even on a narrow scale, travelling, as a celebrated writer said, "is an education in itself." Another cause of improvement has been the circulation of weekly journals like the "Journal of Commerce," wherein not only economic but public questions generally have for many years been freely discussed from an independent standpoint, and wholly free from personalities or any form of abusive attacks on individuals. Our public men, too, have done good work in giving more attention to argument than to slanders of opponents. The "stump" is not such a local Billingsgate as it used to be. One can now attend a public political meeting without the necessity of a hot bath after it to remove the offensive odour diffused by the speakers.

We consider the proprietor and editor of the "London Advertiser," Mr. J. Cameron—whom we well remember on his first visit to the Reporters' Gallery in 1864—quite entitled to a good word in this connection. He can hit hard, and has struck many a severe blow, but he set some of his contemporaries an excellent example of temperance in language and courtesy to opponents in days long past when not to be foul-mouthed was held to be mealy-mouthed. He has our best wishes for the return of many anniversaries in which he can rejoice over the further progress and prosperity of the "London Advertiser."

#### BICYCLES AND BUTTONS.

It has often been remarked of late that the two Japanese products whose invasion of this continent has been loudly trumpeted are bicycles and buttons. But the American Minister to Siam is credited with having said the other day that there is no bicycle factory in Japan

that has yet turned out a wheel that a buyer on this side of the Pacific would even look at, much less ride, for less than fifty dollars, gold; that there is no plant that can turn out over 150 wheels a year, and that Japan cannot yet successfully compete against the cheap buttons of Austria and Germany in her own markets, and imports large quantities. There appears to be neither record nor report to show any importations at the valuations claimed of buttons into the United States, nor is there any establishment in Japan which can produce them at the rates claimed. No one pretends to deny that there is Oriental competition, and that there will be more of it. But how much more, and how rapidly may the present conditions be expected to change? It is largely a question of the efficiency of labour.

The Chinese weaver works for eight cents gold a day, but he will only tend one loom, while our weaver will tend from four to eight looms. The range of wages in our mills is 85 cents a day. But it must be remembered that the rate of wages is not the cost of labour, as a New York contemporary points out; the cost of labour is made up of the rate of wages multiplied by the efficiency of labour. A large and well-equipped mill in Wuchung contains 40,000 spindles and employs 3,500 persons—that is nearly 90 persons to each thousand spindles. A mill of 70,000 spindles in Oldham, England, employs not quite three persons per thousand spindles, and on this Continent mills generally employ fewer persons in proportion to the machinery than English mills do. In spite of the cheap labour the Wuchung mill is not profitable. How can it and mills like it be expected to pay if they require thirty times as much labour as our mills paying ten or fifteen times as high wages for probably a greater amount of work? Eight cotton mills in Osaka, Japan, have 162,000 spindles and employ 10,000 persons—62 employes per thousand. According to official statistics all Japanese cotton mills show about 65 persons per thousand spindles, mostly employed in double shifts—a little over 30 persons per thousand spindles in single shifts. In Bombay about 25 persons are employed per single shift spindle. Lower wages, it is obvious, disappear as a factor in this vastly reduced efficiency compared with, say, three operatives in Canada, or in the United States, or in England.

The Japanese acquire Western arts more readily than the Chinese, and their wages are higher than those of the Chinese. The wages have made a great advance in the past two years, and they bid fair to go 50 or 100 per cent. higher in the next two years. A greater rise has been seen during the last twelve months than in the last twelve years. In short, Japanese manufacturers will soon have to face the results of their own competition. Every new establishment tends to increase wages. The introduction of Western methods of production into Japan has already caused wages to rise and will continue to do so. It must have the same effect in China. Another factor which will tend to equalize the cost of labour in the East and the West is the "organization of labour" which is already said to be begun in the land of the Mikado. It will not be long before the Chinese will follow the lead of their quick-witted rivals in Japan. Asiatic competition does not look so formidable when it is analyzed.

#### A TWENTY DOLLARS ADVT.

If there is anything new under the sun advertisers are likely to be the first to discover it. It may be doubted whether there is any mode of advertising better than that afforded by the columns of a newspaper whose circulation reaches subscribers in every locality where business may be or is done—people who pay for their papers and consider them worth paying for and worth reading. It is, however, those who strongly believe in the value of advertising who are oftenest led to venture in specialties. Some of these are certainly very ingenious, a few of them comical. Of the latter sort was a bicycle-rider who wheeled up and down St. James street a short while one day last week. He was an oddity *sans doute*, and might well have masqueraded as the King of the Tramps or of All the Beggars at a fancy dress carnival in a south-western city. A more grotesque figure was never seen on a Shrove Tuesday at Rome or New Orleans. As sturdy policeman O'Donnell had never seen such an object before—had never visited anything in the shape of a carnival more extravagant than one of our own Ice Palace Shows—he was a little flustered at the sight, and as the gathering of crowds more or less savory has been getting rather common of late along St. James street, he felt he must draw the line somewhere, and he drew it at the scarecrow. He brought the man before one of our ancient magistrates whose taste for the eternal fitness of things was so outraged by the comical bicyclist that he imposed on him a fine of \$20, but not before rating him roundly on his get-up. Had he stopped here, it might not have called for a remark—but as one of the proprietors of the popular brands of cigars printed all over the man's habiliments was present in court, his Honor felt it his duty to give him the benefit of his opinions on certain points of political economy, and to credit him aloud with having the appearance of a gentleman. "You look like a gentleman" said His Honor. As he knew there is such a thing as "contempt of court" the natural retort was suppressed. As our manufacturers and other business men are as anxious to conserve the laws—and no less cheerful contributors to the taxes from which are paid the salaries of those who expound them—we may be excused for holding it as our belief that His Honor stepped beyond his functions in thus giving vent to his feelings in this case, especially in referring to the origin, the religion or the creed of the gentleman whom he lectured on his grotesque advertisement. Since writing the above, Mr. Maurice E. Davis (S. Davis & Sons) the gentleman referred to, has received an ample apology from his Honor who admits he was rather rash in his remarks on the occasion. Indeed he denies having made any allusion to the religion or nationality of Mr. Davis.

#### MAKING A MARKET FOR MINING SHARES.

We have had occasion more than once of late to warn intending purchasers of mining shares that the most rigid enquiry respecting every detail of the mine's history and present condition is absolutely necessary before any investment is made. It has been remarked that there are three points to be considered in an investment: First, one should be able to get his capital back; secondly, one should get his interest regularly, and thirdly, one should be able at any time to take the securities to his banker, and borrow, say three-quarters of their face value. If these points constitute a touchstone for a good investment, then it must be admitted that gold mines do not stand the test. The wonderful mine stories of which the country is now full are only to be believed on presentation of proofs—which are not often forthcoming. "Making a market" for mining shares can be carried on in more ways than one but we would draw attention to a concrete example of the business which the other day formed the subject of an

action in London, Eng., before Mr. Justice Lawrence. According to the *Economist*, Messrs. Sadd and Mulhern, members of the London Stock Exchange, sued Mr. H. S. Foster, M.P., for a balance of £474 due on "put and call" options in the shares of the Nation's Treasure, an alleged gold mine in Western Australia. The option meant in effect that in consideration of "making a market" for the shares, the plaintiffs should have the right to buy from or sell to Mr. Foster at 11s per share, subsequently raised to 12s 6d per share, owing to the "sagging" condition of the market. After a special settlement had been granted the plaintiff's asked Mr. Foster in whose names the shares they had "put" were to be registered; but the defendant declined to settle the question, stating that he was simply acting as trustee for a "pool." In giving judgment, Mr. Justice Lawrence said the first question he had to decide was under what circumstances these shares were bought by the plaintiffs. Were they bought as a regular Stock Exchange transaction, or for the purpose of making a price for them in the market? As he understood it, this was not a company in which the public had any shares, and the object appeared to be to raise money for the working of the mine. This will strike many city men as a very charitable view of the position. Indeed the learned judge added that the real object was, he supposed, to make people who were more or less foolish believe that the prices of the shares were going up very much, and to embark in the concern under the belief that it was a very good one. He, therefore, decided for the plaintiffs on the claim. The process of "making a market" is very generally resorted to, but it is, nevertheless, a reprehensible one, for it is in fact a systematic attempt to deceive the investing public. It is not in the fitness of things that operations of the kind should be indulged in by a gentleman who has the privilege of appending M.P. to his name.

#### CUBA'S SUGAR TRADE.

Cuba's name has been associated so long with the production and export of sugar that its absolute disappearance from the list of countries exporting to the United States since June last is well worth chronicling. The disappearance is explained in part by the competition of the countries which are paying bounties to their domestic producers to secure for them the privileges of Cis-Atlantic markets. Cuba has powerful competition in the other West Indies, the East Indies and in Africa. Africa has leaped at a bound into the arena of countries sending sugar to America, and has multiplied her exports more than five times within a year. Brazil is cutting a considerable figure in sugar exporting. The value of the amount shipped to the United States for the first eight months of this year being \$3,243,280. Germany's exports to the same country for the same period being \$13,252,491; the Hawaiian Islands \$11,801,178. For the first eight months of 1895 Cuba shipped \$30,245,194, but this year the total is only \$9,204,184.

#### THE WRECKED STEAMER.

What the captain of the wrecked steel SS. *Memphis*, Montreal to Bristol, could have been doing along and close to the south coast of Ireland instead of fully 100 miles off, even in a "dense fog," is something which a landsman can hardly be expected to understand, but perhaps the captain can explain. The vessel was laden with grain, fruit, produce, cattle, lumber, a miscellaneous cargo. The crew numbered 30 of which 12 are lost. The vessel which was built at Belfast in 1890, was about 3,000 tons gross, and rated A1 at Lloyds. She was valued at £32,000 and is insured with companies in England and at Lloyds for £30,000. The cargo is approximately valued as follows:—7,041 boxes cheese, \$56,373; 2,192 packages butter, \$24,053; 545 packages meats, \$27,250; 500 cases canned meats, \$17,600; 168 packages bacon, \$8,900;

600 pails lard, \$3,700; 16,019 bushels wheat, \$12,900; 24,118 bushels peas, \$12,000; 34,401 bushels corn, \$10,320; 2,048 sacks flour, \$10,200; 60 barrels cod oil, \$3,000; 697 barrels apples, \$2,000; 568 packages dross and ashes, \$4,900; 520 bundles staves and 277 pieces deals, \$2,300 150 cases eggs, \$2,100; 350 cattle, at \$70, \$24,500; bran, hay, feed, etc., \$900; total value of cargo, \$222,921.

Following is the insurance on the cargo placed in Montreal: British & Foreign, Reliance, National, General and North German, \$79,000; the London Assurance and Insurance Co. of N. A., \$46,000; the Indemnity Mutual of London, and Mannheim Insurance Co., \$20,000; the Frankfort Marine, \$18,000; the Western, \$11,000; Ocean Marine, \$9,000; the Lloyds of London, \$25,000; Various other companies, \$15,911; total, \$223,911. It is almost needless to say here that the four first-named offices are represented by Major E. L. Bond, the Indemnity and Mannheim by J. J. Riley & Sons, and the Western by J. H. Routh & Son.

#### THAT \$50 PRIZE.

In reply to inquiries from non-subscribers—none of them in business—we have to say that all needed details appear in our columns, and that there is no town or village in the Dominion in which the paper may not be seen in the principal stores and offices,—“If you don't see what you want, ask for it.”

#### HOME TALENT.

We may lack histrionic talent in Canada, but we can hold our own in music with even the Austrians. The home talent which finds a hearing occasionally at our concerts is something that would satisfy a Vienna audience. That at Association Hall this week showed what can be done by such artists and amateurs as Miss Chambers, Mr. Hodgson, Mons. Goulet and others. In the same Hall next Tuesday a concert of the best class is to be given by Robt. Anderson, a young violinist of exceptional talent,—a pupil of F. Jehin-Prume and Chas. Dancla—who has been studying the best methods in Great Britain and the Continent of Europe during the last three years. Mr. Anderson will be assisted by some first-rate city artists. As we pay a great deal for our entertainment, it is but proper and economic to encourage what will help to keep our money at home,—that is, other things being equal, as in this instance.

#### A NEW FIRM.

A change is made in the wholesale millinery house of D. McCall & Co., Montreal and Toronto, whereby Messrs. W. J. O'Malley and Wm. Blackley are in future to conduct the business in Montreal as a separate house on their own account under the name of Blackley, O'Malley & Co. These gentlemen start for themselves under favorable auspices, both being popular and thoroughly conversant with the trade, having had long experience with some of our largest houses both in the field and the warehouse. Mr. Blackley is on his way to New York and Europe, and Mr. O'Malley is in his place in the old stand. The old firm of D. McCall & Co. continue in Toronto as a joint stock company.

—OUR correspondent at Leamington, Ont., writes:—“The first failure which has occurred in Leamington for five years occurred last week when E. J. Batchelor assigned to Caldecott Burton of Toronto. Liabilities are \$17,000. Stock has not yet been taken, but as there is a large stock of drygoods and millinery it is safe to say the assets will be large and will about equal the liabilities. This town is on a safe basis and the business men are nearly all young men, pushing but careful.—The town occupies a unique position among the towns of this continent as it supplies all the fuel burnt by its citizens, it being the possessor of two powerful gas wells with a capacity of four million feet of gas each per day. The revenue derived from the sale of this product equals the taxation which had hitherto been levied at a rate of 26 mills in the dollar. So that the citizens are now paying but a nominal taxation and very shortly will pay nothing in the way of what is usually called municipal taxes. Besides the natural gas the town has a splendid system of water-works, ob-

taining the supply of water from flowing wells within the town limits, the water being clear and cold. The town is lighted by the Ball system of electric lights. It also can boast of nearly twelve miles of granolithic sidewalk, nearly every street in town having been laid with it. Being in the centre of the peach and berry district of the western peninsula of Ontario, it is the shipping point for an enormous quantity of peaches, berries of all sorts and pears. The Leamington fruit has earned a reputable name throughout all Ontario and some of the eastern provinces.—The Standard Gas & Oil Co. while prospecting for gas recently, found petroleum, and of a quality equal to the best American, but as only three wells have been drilled and those close together the field has not as yet been developed, and nothing can be said as yet as to its extent and the possible benefit the town may derive from it."

—ED. COULOMBE, general store, St. Edouard, Que., has assigned, demand having been made through the office of Paradis & Jobin. The principal creditors are McDall, Shehyn & Co., \$1,700; Eugene Boussiere & Co., \$1,097; M. Thibaudeau, \$450; Wm. Doyle, \$373; Amiot & Frere, \$229, all Quebec; Seybold, Son & Co., Montreal, \$234. There are other creditors for small amounts. The liabilities are \$5,597.14, besides \$1,800 mortgages over value of property. Assets, not including property, \$3,277.69. Property \$2,300, mortgaged for \$4,100. Shows deficit of \$3,798. —A. Picard, general store, St. Helene, Que., made a voluntary assignment on the 17th, but no particulars are yet received.

—THE wholesale millinery stock of John Maclean & Co. of this city, referred to last week, is to be sold by auction. As far as it has already been looked over, it does not threaten much damage to the trade. When the book debts went, Mr. Maclean felt the stock was not a desirable purchase, especially in view of another disappointment. It is probable he will resume business ere long.

—PETER W. REIMER, general store, Hochstadt, Man., finds himself unable to meet his pressing engagements, and has been obliged to get some indulgence from his creditors. They have granted him an extension of time on liabilities of between \$3,000 and \$4,000. Shows a fair surplus.

—JOHN CLEVES, plumber, Toronto, Ont., has assigned to T. E. Rawson. He has been some years in business, but has not made a success. He failed in 1882, when he settled at 50 cents in the dollar. He again got behind in 1884, when he got an extension of time. It is not thought that he owes very much at present.

—Two of the three type-casting, type-setting machines (the Rogers patent) employed in this office for some time past, can be purchased at less than one-third the regular price. Similar machines are employed in setting one or two of the principal Montreal dailies.

—THE Windsor Hotel has declared a dividend of six per cent on the paid up capital stock. The annual meeting will be held on Tuesday, 6th December.

—W. LAMOUREUX, shoes, Montreal, whose failure is already reported, has now succeeded in compromising at 40 cents in the dollar. Liabilities are in the neighborhood of \$19,000 or \$20,000.

—A "CHAIR-BOARDER" remarked a few days ago that although "McKinley's election may have made times better, it is just as hard as ever to borrow a dollar."

#### THE FIRE RECORD.

At Berlin, Ont., on the 12th inst., the four storey brick furniture factory of D. Hibner & Co., was totally destroyed by fire, the loss being about \$75,000, and the insurance \$23,000. The fire was caused by a boy washing his hands in benzine to remove paint. The benzine was ignited by a gas jet.—Damage by fire and water to the extent of about \$10,000 was done in the nickel plating and storage departments of H. R. Ives and Co.'s foundry, Queen Street, Montreal, on the 16th.

#### BUSINESS CHANGES.

ONTARIO—Est. J. Anderton, brewers, Barrie, succeeded by Anderton & Co., A. Campbell, grain, etc., Colborne, drowned;

Martin Bros. elastic webbing, Niagara Falls, removing to Chelsea Mass; Yun-Yum Mining Co. Ltd., Ottawa, applying for incorporation; Ont. & Central Canadian Prospecting & Mining Co. Ltd. Rat Portage, applying for incorporation; Demill Ladies College Co. Ltd. St. Catharines, applying for incorporation; Greenwood Drug Co. Ltd. St. Catharines, applying for incorporation; Algoma Coal Mining Co. Ltd. Toronto, applying for incorporation; Wm. Ryan Co. Ltd. wholesale produce, etc., Toronto, applying for incorporation; D. R. Pursel & Co., dry-goods, &c., Niagara Falls South, advertise giving up business; Miss Allen, millinery, Alexandria, stock sold; Jas. McGill, shoes, Almonte, stock sold to C. C. Allen; J. D. Lee, hardware, Arrprior, offering 88c in the dollar; Jas. McGuire, hotel, Belleville, succeeded by J. & G. McGuire; J. Angus, Jr., hatter, Hamilton, advertises retiring from business; J. M. Rousseaux & Co. grocers, etc., Hamilton, sold out; W. J. Fowlds & Son, lumber, Hastings, W. J. Fowlds dead; Peter Farrell & Son, grocer, London, sold out to J. Hinds; Jas. B. Bell, hotel, Orono, dead; Batterton Bros. printers, Ottawa, succeeded by Coyne & Co.; F. J. McCready, cigars, Ottawa, stock sold; C. B. Routley, fancy goods, etc., Peterboro, advertises retiring from business; G. B. Wray, flax mill, Thedford, sold out to Duncan Weir; Anchor Wire Fence Co. of Canada, Ltd. Brantford, seeking incorporation; Daniel Legault, physician, Cornwall, dead; David Price, Jr. grocer and hotel, Dunnville, stock for sale by tender; M. A. Stevens, harness, Dunnville, sold out; W. B. Brunskill, hotel, Eglington, dead; G. M. Marshall, general store, Grassie's Corners sold out; J. W. Sutherland, drugs, Hamilton, selling out; W. J. DeWitt, carding mill, Hawkesbury, dead; Larose & Co. dry goods, Ottawa, T. Lindsay & Co. proprietors; Dominion Paving & Contracting Co. Ltd. Toronto, incorporation granted; W. H. Batchelor, grocer, London, W. has sold out; Ottawa Printing Co. Ltd. Ottawa, incorporation granted; H. H. Pigeon, drygoods, Ottawa, stock sold; Robinson Bros. saw mill, Parkhill, mill destroyed by explosion; Auburn Power Co. Ltd. Peterboro, applying for incorporation; Gold Mining Co. Ltd. Sudbury, incorporation granted; S. Brown, flour and feed, Toronto, quit business; Golden Fissure Mining Co. Ltd. Toronto, applying for incorporation; Heather Bell Gold Mining Co. Ltd. Toronto, incorporation granted; Jarvis Bicycle Saddle Co. Ltd., Toronto, incorporation granted; Ontario Mines Development Co. Ltd., Toronto, incorporation granted; Ontario Veterinary College, Ltd., Toronto applying for incorporation; A. W. Ross Co. Ltd., brokers, Toronto, applying for incorporation.

QUEBEC—Charland & Lehaie, furniture, Montreal, stock sold; D. G. McBean, grain, Montreal, bailiff's sale advertised; W. H. Polley, mnfrs. shoes, Quebec, re-commencing business December 1st; J. L. Thibaudeau, mfrs. shoes, Quebec, intends starting; I. Charbonneau & Co., sash factory, St. Louis, dissolved; J. F. Martin, shoes, Sherbrooke, commenced business; O. P. Roberts, grocer, Lachine, real estate sold; Canada Machinery Agency, machinery, Montreal, assets sold; A. Dansereau, hay, Montreal, R. Prevost appointed curator; Havana Cigar Co., mnfrs. cigars, Montreal, new co-partnership; F. X. Soucy & Co., hotel, Quebec, Margt. Drolet registers that she has ceased doing business under this style; Marcotte & Martel, drygoods, St. Henri, dissolved; V. P. Bouchard, mnfr. shoes, Montreal, sold out to Tetrault Shoe Co.; G. Brouillet, mfrs. shoes, Montreal, sold out to Tetrault Shoe Co.; N. Morency, mnfrs. shoes, Montreal, sold out to Tetrault Shoe Co.; W. E. Ross & Co., wholesale drygoods, Montreal, demand of assignment; Behan Bros. drygoods, Quebec retiring from business; P. J. Cote, drygoods, Quebec, commencing business; Cote & Amyot, brewers, Quebec, dissolved; Latimer & Legare, carriages, &c., Quebec R. J. Latimer and P. I. Legare, dissolved; Chas. Lapensee, hotel, St. Martine, dead; Coaticooke Electric Light & Power Co., Coaticooke, applying for incorporation; Hull Lumber Co., Ltd., Hull, incorporation granted; H. Bougeant, restaurant, Montreal, dead; John Crowe, hay and cattle, Montreal, A. W. Stevenson appointed curator; A. Dansereau, hay, Montreal, assets to be sold; Dufresne & Mongenais, grocers, Montreal, dissolved; A. C. Leslie & Co., hardware, brokers, Montreal, A. C. Leslie dead; A. D. Turcot & Co., lumber, Montreal, dissolved; Vincent Stanislas, carriages, Montreal, bailiff's sale advertised; Geo. Berube, hotel, Fraserville, out of business; Gaherty & Shearer, contractors, Montreal, dissolved; Ernest Houle, tailor, Montreal, bailiff's sale advertised; A. E. McDonald, books, Montreal, bailiff's sale advertised; M. Wet-

stein & Co., mfrs. caps, Montreal, assets advertised for sale on 25th inst.; F. X. Letourneau, grocer, Quebec, effects to be placed under seizure.

MAN. & N.W.T.—A. J. Keeler, (Mrs. J. P.), millinery, &c., Winnipeg, stock sold.

BRITISH COLUMBIA—Reid & Currie Iron Works Co., New Westminster, business taken over by H. Peck, late manager; W. H. Allan, grocer, Vancouver, given up business; Buffalo Gold Mining Co., Ltd., Rossland, incorporation granted; Old Flag Gold Mining Co., Ltd., Rossland, incorporation granted; Red Point Gold Mining Co., Ltd., Rossland, incorporation granted; R. E. Lee, Mining Co., Ltd., Rossland, incorporation granted; Big Chief Mining Co., Ltd., Vancouver, incorporation granted; British Columbia Pioneer Stevedore Co., Vancouver, dissolved partnership; British Columbia Electric Co., Ltd., Rossland, incorporated at Tacoma, Wash.; Hattie Gold Mining Co., Ltd., Rossland, incorporation granted; Mascot Gold Mining Co., Ltd., Rossland, incorporation granted; Pick Up Mining & Smelting Co., Ltd., Rossland, incorporation granted; Reddin-Jackson Co., Ltd., brokers, agents, &c., Rossland, incorporation granted; Winnipeg & Eureka Mining Co., Ltd., Rossland, incorporation granted.

NOVA SCOTIA—Jas. McDougall, jeweller, Richibucto, sold out and about removing to Greenville, Me.; Chas. Loup, jeweller, Kentville, removed to Lunenburg; New Glasgow Clothing Co., New Glasgow, closing out sale advertised; Pictou Iron Foundry & Mfg. Co., Pictou, building and plant advertised for sale by tender; E. S. Lane, physician, Isaac's Harbor, dead; Innes, Hemeon & Co., lobster packers, Liverpool, succeeded by Howard McQuinn in tinsmith business; Oxford Mfg. Co., Ltd., Oxford, incorporation applied for; Lawson Coates, general store, Parrsboro, sold out to C. & V. B. Fullerton; T. K. Bentley & Co., Ltd., Port Greville, incorporation applied for; D. Israel Cole, men's furnishings, Springhill, dead.

NEW BRUNSWICK—J. S. Carvell & Son, grist mill, Lakeville, J. S. Carvell dead; W. A. Fowler, general store, Belleisle Creek, sold out to W. B. De Long; J. B. Scott, grocer, Moncton, sold out to Gross & Dawson; T. H. Ramsay, general store, Newcastle, dead.

LEGAL RECORD, &c.

Week ended Nov. 18, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$100. and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c :

WRITS ISSUED, PROVINCE OF QUEBEC.

Nov. 13.

Montreal — L. P. Bedard vs D. Bernier \$107; H. H. Hutchins vs H. R. Cluff et al, \$501; Hon S. Pagnuelo vs J. M. Dufresne, \$405; J. Linton et al vs Dme. N. C. Fay et vir, \$122; S. Beaudin et al vs Dme. A. Folsy, \$109; E. Danforth vs J. Hamilton et al (Dmgs), \$5,000; L. A. Drapeau vs J. Jobin, \$390; B. Shepherd vs T. E. Martin et al, \$190; J. Laforce vs J. M. Mullins, \$250; B. Watson et al vs C. A. Nelson, \$377; F. Horton vs A. Strang, \$105; J. B. Roy vs A. Todd, \$253; J. Wilson vs D. Ward, \$142.

Quebec—O. Migner vs F. X. Bernard et al..... 2,418

Nov. 16.

Beauport—Union St. Joseph vs Barth. Proteau..... 812  
La Canardiere—J. Racey vs Jas. Connolly..... 390  
Montreal—T. G. Roddick et al esql. vs E. Archambault, \$387; H. S. Phillips vs J. N. Beausoleil et al, \$170; A. P. Wiley et al vs H. Bolland, \$125; E. K. Greene vs J. Kilgour, \$125; Canada Liquor Co. vs A. Lamarre et al, \$129; P. J. Demers vs H. Lemire et al, \$302; Hon. L. F. R. Masson et al esql. vs E. N. Serre, \$3,306.

Quebec—Corpn. Limoilou vs Quebec & Lake St. John Ry. Co., \$3,000.

St. Charles—A. Prevost vs Jean Larochele ..... 350

Nov. 17.

Farnham—T. G. Roddick et al vs E. Archambault..... 387  
Montreal—D. Laliberte vs J. O. Bamford & J. Carson, \$214; P. S.

Doyle vs S. Belanger et al, \$105; T. Benard vs A. Benard, \$375; L. H. Boyd vs J. F. Black et al, \$129; O. Couture vs C. P. Ry. Co. (Dmgs), \$1,000; P. Lucey vs T. Cushing (Dmgs), \$193; G. Easterbrooke vs D. Denis, \$506; J. F. Grothe vs E. Deslongchamps Fils, \$267; U. Garand et al vs L. Jette et al, \$189; D. Ouimet vs Dme. A. A. Lassiss-eraye, \$758; City of Montreal vs Montreal Water & Power Co., \$88,559; J. R. Wilson vs F. Philbert, \$130; J. Baxter vs C. Prevost et al, \$123; H. Laporte et al vs A. Riel, \$263; A. F. Webster vs J. Taberner et al \$502; S. B. Chandler vs J. B. Vosburgh et al, \$127.

Quebec—A. Dugal vs Geneurex & Lachance, \$639; T. N. Chasse vs Laura Robitaille et ux, \$752.

St. Johns—Esther Levice vs D. Brossard..... 1,000  
St. Louis—B. F. A. Bruyere et al, esql. vs W. Delisle.... 3,090  
St. Remi—C. Lamarre vs Dme. Thais Tourneur, \$520; N. Monet vs Dme. Thais Tourneur, \$3,500.

Nov. 18.

Dunham Tp—O. Buck, esql. vs John Jones..... 450  
Farnham.—T. G. Roddick et al vs E. Archambault, \$387; Mrs. J. Bean vs E. Farmer, \$1,500.

Hereford—R. Hobson vs Harry H. Clark..... 681  
Lennoxville.—Est. A. Taylor vs G. F. Ramsay..... 2,900  
Lowell, Mass.—G. W. Gilmour vs J. U. Tartre..... 436  
Montreal—J. E. Berthiaume vs L. Blouin et al, \$182; L. Menn vs C. A. Chouillou, \$184; Buffalo Specialty Mfg. Co. vs T. Forrester, \$269; Dme. M. A. Gaffrey vs D. Gervais, \$150; F. W. May et al vs F. Phillips, \$119; J. B. Bronsdon vs Dme. M. L. Pillet et vir et al, (dmgs), \$199; A. Piche vs O. Taillefer, \$168; J. Walker et al vs J. B. Vosburgh, \$154; E. Rivet vs M. Walsh, \$200; J. P. Cox vs W. J. Whyte, \$112.

Riv. des Prairies—J. Dulude vs B. Lamoureux, \$475; R. Turcotte vs B. Lamoureux, \$500.

St. Angele—E. Robert vs P. Ostigny (dmgs)..... 1,500  
St. Augustin—B. Tremblay vs J. B. Tremblay..... 400  
St. Charles—H. Larue vs M. Pratte (dmgs)..... 500  
St. J. Bte. de Rour—E. Robert vs Albt. Robert..... 1,050  
Stoke—E. T. Brooks vs Jesse Goddard..... 640

WRITS ISSUED, ONT.

Nov. 13.

Cornwall Tp—J. Ferguson vs Hugh Leitch..... 2,858  
Mildmay—T. F. Hagerty vs J. Herrgott & Co..... 639  
Oakville—K. Sadler vs W. R. Parker..... 510  
St. Thomas—Hally Bros. vs I. Ferguson..... 304  
Tecumseth Tp—M. E. St. Clair et al vs R. M. Batters et al, \$932.

Toronto—M. Leslie vs Grand Legion Ontario Select Knights, \$2,000; S. A. Hodge vs E. E. Hallamore, \$800; Davidson & Hay vs Thos. Shortiss, \$435; W. M. Clark vs J. L. Thompson et al, \$1,158.

Nov. 16.

Asphodel—J. B. Scriver vs Francis McMillen..... 1,000  
Brudenell Tp—N. F. Dupuis vs Geo. Jeffrey..... 400  
Burleigh—W. H. Moore vs W. R. & Eliza J. Hawkins... 300  
Camden Tp—J. Linton vs G. E. Hinch..... 434  
Lancaster Tp—A. E. McRae vs John McPherson..... 788  
London, Eng—P. Wood vs Richd. Storey & wife..... 2,202  
Mosa Tp—G. Dobie vs Geo. A. & John Secord..... 332  
Ottawa—H. H. Hutchins vs H. R. Cluff et al ..... 501  
Peterborough—P. McNamara vs Mary A. Robinson et al 348  
Toronto—Acct. Sup. Court vs Georgina Hastings, \$2,500; J. E. Cooper vs McCraney & Wilson, \$753.

Toronto E—A. H. Moore vs Benj. Morton..... 1,025  
Walpole—Rose Baxter vs R. D. Ward et al..... 1,791  
Wardsville—J. B. McKillop vs John Shawe..... 386

Nov. 17.

Buffalo—J. G. Harris et al vs Geo. McCoach et al..... 1,629  
Crowland Tp—Methodist Church vs M. & W. Tufts..... 315  
London—H. Matthews vs Jos. Smith..... 465  
Owen Sound—D. Dowsley vs T. B. Dowsley..... 301  
Port Stanley—W. Berry vs R. L. Berry..... 885  
Toronto Junc—D. Knechtel vs Dominion Art Woodwork Co., \$433.

Toronto—D. Blackley vs Jas. Goodwin et al, \$316; E. P. Beatty vs A. E. Gordon, \$1,436; J. J. Muldoon vs W. T. R. Preston & G. W. Grant, \$1,000.

Waterloo Tp—J. A. Mowat vs August & Caroline Kerschinski, \$639.

.....—Guelph & Ont. Inv. & Savings Soc. vs Edgar Groves et al, \$3,139.

Cote St. Luc—De. Marie L. Leduc agt Chas. Finnie.... 481  
Henryville—A. Robidoux agt M. Sorel et al..... 888  
Laprairie—A. J. A. Roberge agt J. A. Thouin..... 724  
Montreal—O. Drouin agt Dme. G. Caron, \$180; A. Thibault agt S. Denis, \$150; J. A. C. Madore agt Robt. Duncan, \$144; C. S. Sharpe agt Benj. Joubert, \$102; C. Burrows esql. agt. J. J. Keating, \$150; F. Tremblay agt W. M. F. Kelly, \$163; J. Mellor agt B. G. Nicoll et al, \$102; E. M. Dixon agt P. Paquette, \$202; J. Baxter agt Camille Prevost, \$123; Credit Lyonnais agt Dr. F. Provost, \$194; Dlle. Mary A. Boudreau agt Dme. C. R. Scott, \$1,073; J. Baxter agt J. F. Stuart, \$873; E. H. Lemay agt A. D. Turcot et al, \$1,553.

.....—E. Destraze agt Frs. Plouffe..... 393



Nov. 18.  
 Cornwall Tp—Brophy, Cains & Co. vs J. B. & Margt. McLean, \$445.  
 Hamilton—Dixon Bros. vs Battram & Gordon ..... 374  
 London—J. Moore vs Dominion Sav. & Inv. Soc. .... 1,149  
 Toronto—J. Thompson vs R. J. Fleming, \$4,299; Farmers L. & S. Co. vs J. W. Johnson & Jos. Fisher, \$690.  
 Windsor—G. H. Morden vs John Piggott & Sons ..... 499  
 WRITS ISSUED, MANITOBA & N. W. T.

Nov. 13.  
 Carman—L. Gnaedinger Son & Co. vs Jas. Anderson .... 1,157  
 Nov. 18.  
 Winnipeg—F. Baumann vs Singer Mfg. Co. .... 400  
 JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Nov. 13.  
 Montreal—J. A. Bernard et al agt Alf. Bertin et al, \$409; F. Simpson agt Jos. Fortier, \$110; J. M. M. Duff agt H. A. Jones et al, \$106; M. Kenny agt M. J. Mullins, \$183; M. Thibodeau agt Jos. Picard et al, \$209.

Nov. 16.  
 Montreal—W. Hanson et al agt Electric Service Co. of Canada, \$5,300; J. J. B. Gosselin agt A. L. Hurtubise, \$197; B. Ethier vs Adelard Lebert, \$165; A. Deschamps vs Delphis Turcot Fils et al, \$108; A. P. Willis vs John J. Walsh, \$400.  
 St. Henri—Banque du Peuple vs Ulric Beaupre ..... 525

Nov. 18.  
 Montreal—L. Labelle agt H. J. Beemer, \$162; N. Brooks esq. agt Wm. Charron, \$100; L. Deguire agt Louis Duhamel, \$104; De. Margt. O'Hara agt Martin Foley, \$121; De. Alice Hamel et vir agt Jos. Leblanc, \$132; A. E. Mallette agt L. Marris, \$102; T. Dionne agt A. Noel, \$115.  
 JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

Nov. 13.  
 Mosa—J. Lightfoot agt M. C. & D. C. McIntyre ..... \$ 551  
 Nov. 16.

Brockville—P. McLaren agt C. E. Simpson ..... 449  
 Dunnville—J. A. McIndoe agt Lillie & Mary Haney .... 330  
 Galt—J. Johnston & Co. agt R. W. Mutchmor, Jr. .... 1,134  
 Port Hope—Liverpool & London & Globe Ins. Co. agt J. N. Lodge et al, \$565.  
 Sault St. Marie—J. Nickle agt Wm. Boyd, \$418; Eichhorn & Carpenter agt S. E. Husband, \$828.  
 Toronto—Mrgt. Hulse, admrx. agt Hy. Hulse, \$342; Ramsay & Sheppard agt L. C. Sheppard, \$2,163.  
 Wardsville—J. B. McKillop agt John Shawe ..... 407  
 .....—Corpn. Tp. Waterloo agt John Robertson ..... 3,485

Nov. 17.  
 London—Christena McVean agt John Nigh ..... 1,500  
 Toronto—H. P. Lawson et al agt Wm. Dunlop et al. .... 643

Nov. 18.  
 Dumfries S. Tp—P. O'Connor et al agt D. Osborne ..... 382  
 Toronto—E. R. C. Clarkson agt J. P. Murray et al ..... 3,742  
 Whitechurch Tp—J. Whimster agt J. A. Usherwood .... 1,131  
 JUDGMENTS RENDERED, NOVA SCOTIA.

Nov. 16.  
 Halifax—Lawson, Harrington & Co. flour, &c. for ..... \$ 706  
 JUDGMENTS RENDERED N.B.

Nov. 16.  
 Doaktown—H. & F. D. Swim, general store and lumber.. \$ 574  
 Nov. 18  
 St. John—Coles & Sharp, stoves & tinware, for \$236, \$363 & \$262.  
 JUDGMENTS RENDERED, MANITOBA & N.W.T.

Nov. 18.  
 Brandon—J. Abell agt John Cook ..... 369  
 Macleod—J. Robble agt E. C. Miller et al ..... 329  
 JUDGMENTS RENDERED B. C.

Nov. 18.  
 Stump Lake—Shuswap Milling Co. agt Albt. Smith .... 711  
 Vancouver—W. Booth agt W. F. Antwerp ..... 543  
 Mission City—Des Brisay et al agt Archd. Yorke ..... 700  
 JUDGMENTS RENDERED, P.E.I.

Nov. 18.  
 Kensington—Henry Clark, hotel, for ..... 360  
 CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Nov. 13.  
 Aylmer—Frank Donley & M. F. Martin to W. Warnock, \$2,000  
 Darlington—Miss Mary E. Harnden to D. B. Simpson... 865  
 Hamilton—Landed Banking & Loan Co. to Mrs. H. Duggan, \$1,500.  
 Toronto—Mrs. E. H. Duggan to Landed Banking & L. Co. \$1,500.

Nov. 16.  
 Brantford—J. B. Gamble to W. S. Harrison, \$1,100; Ruben Smith to Sawyer & Massey Co., \$554.

Georgina Tp—Hannah Horner to West. Can. L. & S. Co. 2,688  
 Kingsville—Jas. Doan to J. A. Kennedy ..... 1,624  
 Ops—J. W. & Elizth. Hall to Sawyer & Massey Co. .... 730  
 Paris—C. W. Lawton to Emily A. Colwell ..... 1,260  
 Peterboro—Saml. English to R. A. Morrow et al, \$737; Saml. English to J. English, \$1,348; Geo. Gobeil to W. Adams, \$7,086; John McKee to W. G. Morrow, \$1,800.  
 Ridgetown—A. B. Cameron to E. E. W. Ward ..... 883  
 Tilsonburg—H. J. Matthews & wife to J. W. Howey .... 2,219

Nov. 17.  
 Aylmer—D. H. Price to W. P. Price ..... 1,538  
 Blanshard—Jas. Brooks to R. & J. Fox ..... 3,871  
 Calton—Martha Adams to D. Liddle ..... 1,492  
 Chesley—J. J. G. Reaveley et al to Krug Bros. & Co. .... 3,488  
 Easthope N—Mrs. Jessie Fisher to J. C. Forbes ..... 590  
 Janeville—S. B. Slinn to McKay Milling Co. .... 3,550  
 Matilda Tp—L. S. Carter to G. H. Connor ..... 758  
 Mount Forest—G. B. Van Blaricorn to J. A. Halsted .... 700  
 Ottawa—Louis Dauroy & wife to F. C. Lambert, \$1,338; Chas. Kelly to R. P. Gilmour, \$844; M. Rothschild to G. S. Johnston, \$1,585.  
 Parkhill—W. D. Chafor to W. Adams ..... 1,075  
 Shakspeare—Israel Eby to J. Crerar ..... 715  
 Toronto—Thos. J. Best to W. Adams, \$13,805; Thos. J. Best to E. O'Keefe, \$2,123; D. McC. Defoe to B. Heyden, \$2,557; Manchee & Adamson to Molsons Bank, \$10,136.

Nov. 18.  
 Bothwell—O. A. Coates to R. F. Avery et al ..... 567  
 Gosfield S—Geo. Ruthven, & A. Grant to L. A. Boussy... 1,069  
 London—R. H. Giese to W. Ellis Co. .... 650  
 North Toronto—H. G. Charlesworth & wife to J. Baptie. 812  
 Stony Creek—C. A. McCardel & Jas. McCardel & wife of Lynden to C. Dew, \$1,270.  
 Sundridge—E. S. Brennan to Bank of Hamilton ..... 21,574  
 Toronto—T. J. Best to Cosgrave B. & M. Co., \$3,750; T. M. Jubbs to W. Coulter, \$600; J. D. Lea & Co. to C. W. Lea et al, \$1,000.

CHATTEL MORTGAGES, MAN. & N.W.T.  
 Nov. 18.  
 Brandon—R. Spencer to F. White ..... 1,379  
 Rapid City—A. Stewart to F. A. Fairchild & Co., \$1,500; A. Stewart to F. A. Fairchild, \$1,500.  
 CHATTEL MORTGAGES, B.C.

Nov. 18.  
 Kamloops—W. E. McCartney to S. Clarke ..... 4,000  
 BILLS OF SALE PROVINCE OF ONTARIO.

Nov. 13.  
 Bowmanville—D. B. Simpson to Mary E. Harnden ..... \$ 865  
 Nov. 17.  
 Mt. Forest—Jos. Rickaby to G. B. Van Blaricorn ..... 1,500  
 Cartwright Tp—Robt. Freeborn to M. J. Hooper ..... 644

Nov. 18.  
 Ottawa—H. H. Pigeon & Co. to T. Lindsay ..... 9,624  
 BILLS OF SALE P.E.I.

Nov. 18.  
 Summerside—H. Linkletter ..... 829

THEATRE FRANCAIS.

Next week there will be an event of dramatic interest in the first production in Montreal of a drama which has never been seen here and which bears the unique title, "In Morocco." It is a dramatization of Hall Caine's powerful novel, "The Scapegoat." The scenes are laid in the Barbary States and deals with the oppression of the Sultan and the martyrdom of one of his magistrates. The leading male character is a Jew who has been a tax-collector, merciless and terrible, and who believes that for his sins God has smitten him and caused his only child to be born blind and deaf and dumb. Through personal renunciation the senses are gradually restored to his child. The theme is so fearless and original that it must command instant attention. The part which will be assumed by Miss Hope, the leading lady, is that of a girl, blind, deaf and dumb. The play will be mounted with entirely new sets of scenery and the costuming will be appropriate. The cost of the production will be very large but Mr. Phillips has been encouraged by the patronage the public has lavished upon his best productions and will spare no expense in making every detail correct. The vaudeville features will be Alice Raymond, the greatest female cornetist before the public and will include M'ille. Oceana, equilibrist; McKenna and Hughes, sketch team, and Delphino, clown musician.

A FIFTY-DOLLAR PRIZE.

A prize of \$50.00 will be given by the editor for the best history of a \$2 "bill," to contain not less than 17,000 words. The writing should be quite legible or type-written. The autobiographical treatment preferred, that is the "bill" should be made to tell its own story.

# El Padre Needles,

10 cents.

# 'Varsity,

5 cents.

The Best

## CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

## S. DAVIS & SONS

### Financial.

Thursday Ev'g, Nov. 19th, 1896.

Business on 'Change has been fairly active with mild fluctuations, the general trend being upwards. Gas having got out of the hands of the "bears," has recovered a good portion of the decline they engineered on rumor of a reduced dividend while Montreal Street Railway has held steady under the influence of continued good earnings. Cable and Postal have followed the course of prices in New York pretty closely, but Cable is in favour owing to expected amalgamation with Postal while the other miscellaneous stocks have been fairly active and generally steady. Bank stocks were quiet but firm. Money locally is easy at 4½ per cent on call and it is said that there will shortly be a reduction to 4 per cent as the banks have an ample supply of funds on hand. News from outside markets has been of a mixed character. In London the periodical settlement has been in progress, and has resulted in the suspension of two operators, although it is believed that their affairs will be satisfactorily arranged. In New York, the stock market has been largely in the hands of the professional element, who have manipulated prices in the absence of influential trading, to suit themselves. These operators chiefly sold and imparted a heavy tone to the market as a whole. Declines were only fractional, however, and the market's closing prices showed few important changes. Commenting on the situation one authority said:—Since August last, we have had two extremes in the market. Many of the securities at the Stock Exchange were almost unsalable only a few months ago. The prices which now prevail show tremendous changes in comparison. I do not mean by this that the present prices of stocks are high if all the conditions of prosperity were assured. They are not so high as they will be after we have had a

## OUR STOCK OF '96 WHEELS IS ALL SOLD

However we still offer machines made to order in

"Wolff American"

High Art Cycles.

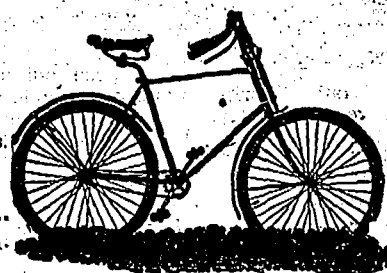
"McCune" Cycles

Highest Grades and Great Values.

## DORKEN BROS. & CO.,

140 McGill St., - - MONTREAL.

Commercial Cycles good Machines just coming in we offer at \$50.00.



full year of general prosperity. But I believe that the rise which has taken place represents all that can safely be counted upon up to the present time, and while I see no evidences of a great decline in sight, operators will find two sides of the market for some months to come. Locally Sterling Exchange rates are quoted as follows: Between banks—New York funds, 1-16 to ¼ premium; sixties, 8¾ to 8½ demand, 9 3-16 to 9 5-16; and cables, 9 5-16 to 9¾. Counter rates are:—New York funds, ¾ to ¼ premium; sixties, 8¾ to 8½; demand, 9¾ to 9¾; and cables, 9¾. Appended is the usual comparative table of quotations as compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest	Average Last Year
Montreal x.d....	35	224	222½	222½
Commerce x.d..	115	128	128	140
Hochelaga.....	41	125	123	....
Merchants.....	4	174	174	167½
Ontario xd.....	2	78	78	....
MISCELLANEOUS.				
Cable.....	1216	160	157¾	165½
Can. Pacific....	50	58½	58½	57½
Gas.....	895	179	177	207
Mt. St Ry.....	480	216¼	215½	208½
Toronto Ry.....	260	60	68	80¾
Bell Tel.....	11	158¾	158¾	....
Telegraph.....	149	160	165	....
Duluth prfd....	100	11¼	11¼	....
Duluth com....	525	5¾	5¾	....
Royal Electric..	49	110	110	180
Postal.....	1437	88½	87	....
Hall'x Tram. Co	345	78	65	....
" B'ds. \$2000		100	100	....
Bell Tel. B'ds..	\$500	107¼	107¼	....
C.P.R L.G't B'd.	\$500	107	107	....

### MONTREAL CLEARING HOUSE.

Total for Week End-	ing Nov. 19, 1896. Clearings.	Balances.
	\$11,877,577	\$1,697,134
Corresponding		
Week of 1895.....	11,029,858	1,697,245
" " 1894.....	10,649,246	1,711,840
" " 1893.....	9,302,788	897,725

### MONTREAL WHOLESALE MARKETS.

Thursday Ev'g, Nov. 19th, 1896.

The nearing close of navigation has stimulated some lines, but in others the mid-winter dullness is already apparent. In hardware, for instance, the only business of importance was the shipment of some goods to the North-West. A somewhat remarkable feature of the present situation is the fact that although trade is quiet in most lines, yet prices have an advancing tendency, and the usual batch of advances have been noted this week. Hides for instance have advanced 1c, and in sympathy leather has gone up, and boots and shoes are very firm. Some lines of hardware, too, are higher, notably Canada plates, while one or two lines are lower, among them cut nails have been reduced equal to 5c per keg on the base

price. Wool has already felt the effect of the McKinley victory in the United States, and Cape, B. A. and Natal have advanced equal to about 1½c. In groceries there is little to report this week. Dried fruit keeps very firm and in some cases higher, while sugars are unchanged. In dry goods a fair sorting business is reported, although spring orders are so far coming in very slowly. A gratifying feature of the situation is the fact that collections, particularly from Manitoba and the North-West, are decidedly better. This would seem to indicate that storekeepers are at last feeling the benefit of the higher ruling prices for wheat and other farm produce. A spell of cold weather is now needed to give a further impetus to general trade.

BOOTS AND SHOES—A fair amount of business is being put through on sorting account, but spring orders are still coming in rather slowly. A feature is the continued firmness in prices. Leather and hides have made substantial advances lately, and it would not be surprising to see boots and shoes also advanced in sympathy with the raw materials. Collections are said to be satisfactory.

CEMENT—The arrivals this week included 2,950 brls English cement, 6,900 brls Belgian cement, and 23,000 fire-bricks. A good business is reported, the near approach of the close of navigation having stimulated the demand, but with the advent of more wintry weather a cessation of the enquiry is looked for, owing to the suspension of outdoor building operations. Prices in the meantime hold steady at the following range: English cement, \$1.90 to \$2.00; Belgian cement, \$1.80 to \$1.90; and fire-bricks, \$15.00 to \$21.00 per thousand.

DRESSED HOGS—With the approach of more reasonable weather receipts are heavier, and helped by a fair demand, prices hold steady. Light weight hogs have sold at from \$4.75 to \$5, and heavy weights at from \$5 to \$5.10.

DRY GOODS—Reports from wholesalers are still to the effect that the sorting business keeps up very well, and merchants express themselves as pleased with the improvement in collections that are being noted, particularly from Manitoba and the North-West. It would seem that as a result of the recent advances in the prices of wheat, the farmers and storekeepers were in a much better position to meet their obligations. Travellers are out on the road with spring samples, but so far orders have come in very slowly on this account. A decided improvement is, however, looked for during the next few weeks in this respect. City and suburban retailers report a fair amount of trading, which will doubtless be augmented with the advent of colder weather. A New York report said of trade there: A week of considerable business in cotton goods in the way of conservative purchases has come to a close in quiet fashion; the spot demand has fallen away materially to-day owing to the departure of many buyers, who have been here during the week, for home,

Salesmen on the road, however, continue to do fairly well, and in some instances where fancy prints for spring are being shown the orders have an old-time character in the shape of individually free purchasing. There is no change in the general tone, which continues good, nor any alteration in prices, which rule firm in all directions on staple cottons and for printed goods and staple gingham. Collections have been good this week and better than general expectations in the woollen goods division.

**FISH AND OYSTERS**—The approaching Advent season has stimulated business, which is better in this line than it has been for some time. Green cod is in light supply and a little firmer, while pike and dore are scarce and more or less nominal, and herrings sell at the same prices as a week ago. In smoked fish, finnan haddies sell well at 6½ to 7c, and bloaters at from 90c to \$1.20. Oysters are decidedly firmer, and we hear of a few sales of choice at as high as \$5.50 for export, while the general range is from \$4 to \$5 per barrel. Standard oysters in bulk are still quoted at \$1.30 to \$1.40 per gallon.

**FLOUR**—Some further sales of Manitoba and Ontario flours have been put through for Australian account, but prices show little or no change as compared with last week, although it is said that the top quotation in each line might be shaded. A somewhat unsettled feeling has been caused by the sale by auction of some 6,000 barrels to close an estate. This is said to have been old flour, and sufficiently low prices were realized to cause an unsettled feeling as to prices generally. The meal and feed markets are both quiet, with prices steady.

**GRAIN**—Very little new or of importance can be said with regard to this market, business having got into a rut. Some large sale of oats have been put through at about 26 cents, but this comprised nearly all the trading. Exporters are doing little or nothing, owing to the scarcity of grain freights up to the close of navigation. Peas are a shade easier, while wheat for local account is in moderate demand. In Chicago the fluctuations in wheat prices this week have been less violent. The closing price for May wheat in that market was 82½¢, as compared with 84½¢ last week. Cable advices to the Board of Trade were as follows: Cargoes off coast, wheat and maize, nothing doing; cargoes on passage, wheat dull, 3d lower, maize dull; English country markets, wheat quiet. Liverpool spot wheat and maize dull. Futures, wheat easy, 6s 9¼d Dec., Jan., Feb., 6s 9¼d March, Nov. nominal, maize quiet, 3s 1¼d Nov., 3s 1¼d Dec., 3s 0¼d Jan., Feb., March. Paris wheat, 22.25 Nov., 22.35 Dec.; flour, 47.80 Nov., 47.90 Dec. French country markets, quiet.

**GREEN FRUIT**—Only a moderate business is reported this week, although the arrivals of fruit have been fully-up to the average. Prices remain steady, however, in most lines. The principal trading continues to be in apples, a large quantity of which are being shipped to England, where it is said that the markets are somewhat better. The following is now about the range of prices: Lemons, \$3.75 to \$4 per box; Sorrento per box, \$7.50; bananas, \$2.25 to \$2.75 per bunch; apples, 75c to \$1.50 per bbl.; Fameuse apples, \$1 to \$1.50 per bbl.; Catawba grapes, 5 lb. baskets, 17 to 18c; coconuts, bags, \$4 to \$4.25 per hundred; California pears, \$2.50 to \$2.75; sweet potatoes, \$2.25 bbl.; Cape Cod cranberries, \$5 to \$6 bbl.; new chestnuts, 6 to 7c lb.; Jamaica oranges, \$5 to \$5.50 bbl.; Malaga grapes, \$4.50 to \$7 per keg; quinces, 30 to 35c basket; new figs, fancy, 13 to 17c; choice, 10 to 12c, and Spanish onions, in crates, 70 to 75c.

**GROCERIES**—Stocks of dried fruits, locally, are still very light and receipts by way of New York are not nearly sufficient for requirements. Prices, consequently, are as firm as ever, and in fact Valencia raisins have advanced to 6 to 6½c for off-stalk and 7 to 7½c for layers. The sugar market is steady at the advanced prices but is very quiet, although one or two fair sized sales have been put through on the basis of quotations. A New York report, said of raws: "It is a waiting market, with a difference of opinion over values, with the refiners against meeting the recent field rates of the importers, and on that account practically holding off and leaving the situation wholly nominal. There is nothing especially marked in the demands for the refined to bring about increased uneasiness on the part of the refiners over immediate additional large supplies of raw, although their meltings are probably up to their recent outside amounts, as the old orders will call for an active production for several days yet whatever tame conditions may prevail meanwhile in the country." Following are refiners' prices, locally—granulated, 3½ to 4c; and yellows, 3 8-16c to 3 ½c, as to quality and size of lot. The tea market is quieter and steady. A few small lots of Japans and blacks have sold, but the amount of trading is only small. Coffees are firm at the recent advances but the trading is only limited. In spices there is a little doing at steady quotations. A letter from W. Schroder of Amsterdam said: "Nutmegs—the deliveries during October have been satisfactory in face of very small arrivals. Cassia—Prices are yet advancing, as arrivals of prime as well as second are very small and cannot cover the wants for consumption. A ring of rich Chinese has "boomed" Cassia and a few other articles at Padang and they ship all their purchases to China. Caraway Seed.—The crop of this year amounts to about one hundred thousand bales, of which about sixty thousand bales have been shipped from Holland. The balance remains in rather firm hands, hence the firmer tone of our market. In canned goods, the only feature was the slightly firmer feeling of tomatoes which are now quoted at 67½ to 70c. The rice market is firm and unchanged, while in other lines there is a fair amount of trading at steady figures.

**HARDWARE, ETC.**—Business this week has been almost entirely confined to making shipments to Manitoba and the North-West by rail and boat, which have been rushed out on account of the near approach of the close of navigation. Tin plates are firm though not quotably changed, while in Canada plates an advance has been noted to \$2.40 to \$2.50, as compared with \$2.25 to \$2.35 last week. Manufacturers have reduced the price of cut nails, the base price now being \$2.75 with 15c off, as compared with 10c off previously. Sheet zinc is very firm and has advanced to \$5 to \$5.25, while spelter at \$4.50 to \$4.75 is also higher as compared with last week. Spikes are a shade easier, the discount now being 40 per cent. instead of 30 per cent., while other lines are firm. The chief business is in shipping a few lots for the North-West by rail and steamer before the close of navigation. Collections are said to be a shade better.

**HAY**—Receipts continue fairly heavy, but with a steady demand prices hold about the same as a week ago. Sales of No. 2 have been put through on the basis of about \$10, while No. 1 is held firm at \$10.50 to \$11, although the latter is considered an outside figure by some.

**HIDES**—Another advance of one cent in beef hides was made this week in sympathy with firmer markets in the United States, and a fairly good demand from

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED  
AND BLACK

CASHMERE

SILKS

AND

DRESS

GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

## Winter's Coming!

'Tis best for you to know the facts about heating apparatus if you are considering about a plant for your home. "Safford" Radiators are the only heating apparatus in the world that has imitators; and why? Because they are the simplest and best in construction and durability.

# SAFFORD Patent Radiators

Are all Iron and Absolutely Perfect

THIS IS WHY THEY ARE IMITATED

They NEVER burst,  
Break or Wear out.  
No Bolts. No Packing.



MADE ONLY BY

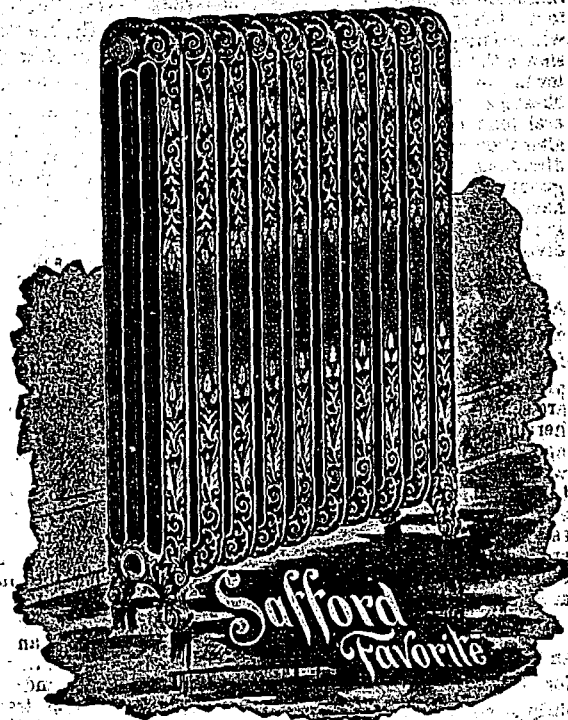
The TORONTO RADIATOR MFG. CO., Limited,

Toronto, Ont.

AND

H. McLAREN & CO.,

Montreal.



## Children's Bazaar.

On Friday, 11th Dec, there will be held at Stanley Hall corner of Stanley and St Catherine Sts., a "Children's Bazaar" in aid of the Montreal Homeopathic Hospital, on McGill College Ave.

A great many children are making useful and fancy articles for sale and there will be exhibitions of fancy dancing and various entertainments to amuse the little ones.

The bazaar will be open from 2.30 to 10 p.m., tea and refreshments will be served. Admission is only five cents.

It is hoped that all the friends of the hospital will patronize the bazaar, and help the children in their good work.

Donations of material, work, home-made candy, cake, etc., and subscriptions may be sent to the secretary, at 433 Elm Avenue, Westmount, at any time, or to Stanley Hall on the morning of 11th December.

## First-Class Concert.

Mr. Robert Anderson, Violinist, will give a concert in the Association Hall, Nov. 24th, assisted by eminent local talent. Tickets 25 and 50 cents. To be had at Shaw's Music Store and at the Y.M.C.A. Rooms.

tanners. This makes present quotations, 8c, 7c, and 6c, for Nos. 1, 2, and 3 respectively. Tanners pay dealers 1c more for each grade. Lambskin are very firm at the recent advance which made the price 60c, while other lines are quiet and steady. The business being put through is fairly large, but not what dealers would like to see and what they expect in the near future. Tallow is quiet, locally, and prices more or less nominal. An American report says: "The business transacted in the market for common dry hides during the past week has been limited to small scattered sales, as offerings have been decidedly limited owing to the very moderate stocks held by importers and the receipts; no changes have occurred in values, but the sales made have been at outside figures. The business for the week included 2,738 dry Bogota, &c., 20 to 25 lbs, 1,614 do Central American, &c., 20 to 25 lbs, 1,200 do Mexican, &c., 20 to 25 lbs, 2,000 do Puerto Cabello, &c., 20 to 25 lbs, 1,943 do Truxilla, 20 lbs, 301 do and d. s. West India, 18 lbs, 4,000 w. s. Havana, 50 lbs, and 300 do Texas, 40 lbs, all on private terms; also 37,636 Buenos Ayres, 22 lbs, imported for tanners account. Total sales, 51,732 hides. The market for city slaughters has been strong and prices have gradually responded to stronger advices from the West, and at the close

sales of 2,000 native steers was reported at 10 1/2c. Calfskins were in fair demand and firm.

LEATHER—Almost every line of sole and split leather have advanced in price in sympathy with the appreciation in hides and firmer American markets. Full particulars of the changes will be seen from a reference to our table of prices current. The bulk of the business is still on export account, and this will doubtless continue until the close of navigation, as the English markets are reported strong. Local trading is still light, but an improvement is looked forward to as orders for spring boots and shoes come in.

PAINTS AND OILS—An active business is being done, merchants taking the opportunity to ship all the goods they can before the close of navigation. No changes in prices have been noted as compared with our last report, but in nearly every case goods are firmly held. Collections are said to be fairly satisfactory and decidedly improved as compared with a few weeks ago.

PRODUCE AND PROVISIONS—The cheese market shows few features of interest locally, and exporters are doing very little. Some moderate quantities of Quebec cheese have changed hands on the basis of about 9 1/2 to 9 3/4c, and this seems to be a fair range. Western cheese are quiet and purely nominal as regards prices. The English cable reports prices the same at 51s for both white and colored cheese. In butter there is a fair amount of business transacted in creamery at about 19 to 19 1/2c on export account, while local trading is quiet. Townships and other butters are nominal. Receipts of eggs, although fairly large, are not too heavy for requirements, and they are readily picked up at steady prices. Lined eggs sell at from 14 to 14 1/2c, and fresh at 20 to 22c, while actually new-laid sell as high as 30 to 35c. The market for provisions is quiet, for pork especially, although bacon and hams are moving freely at firm prices. In Chicago the quotation for January pork to day was \$7.52.

WOOL—A decidedly firmer feeling has been noted ever since the result of the American Presidential election, was made known, and although the market has been quiet prices of the principal grades of wool have advanced. The advance, as will be seen by our prices current, average

**SHEET STEEL  
BRICK**  
ABSOLUTELY FIRE PROOF  
METALLIC ROOFING CO  
CATALOGUE FREE MFRS TORONTO

about 1 1/2c, and as stocks are very low locally, with a reviving demand, a further advance would not come unexpectedly. The Antwerp wool sales are in progress and fair prices are being realized, while the London sales will open next Tuesday, when the offerings are expected to be fairly large.

**E. G. Chamberlain,**  
PARKHILL, Ont.

EXPORTER OF

**Raw Furs & Gensing Root.**

Gensing Root a Specialty.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, Nov. 19, 1896.

There is a moderate movement in general merchandise, but in some lines merchants are disappointed. Prices generally are unchanged, and remittances are a little better. The weather has been unfavorable but the outlook is considered fair. The money market is unchanged. Call loans are quoted at 5 per cent and choice collateral. Sterling is steady while drafts on New York are a little firmer. The stock market is less active than of late, but prices hold well. Latest sales: Postal 88 1/2, Cable 158 1/2, Western Assurance 161 1/2, British America 119, Northwest Land Co, rd. 40, Gas 200 1/2, Toronto Ry. 68 1/2, Canada Landed Loan 106 1/2, Huron & Erie, 102.

Leboeuf & Hurtubise.

Accountants, Real Estate Agents and General Brokers,

Room 54, Montreal Street Railway Bldg.

MONTREAL.

JAMES BAXTER,

NOTE BROKER,

Buys and Sells Commercial Paper, &c., &c.

157 St. James Street,

MONTREAL

H. S. PHILLIPS & CO.,

61 St. James Street,

Commercial Paper Bought, Advances made on Warehouse Receipts.

MONTREAL.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street, Railway Building, Montreal.

BUTTER, &c.—Trade is slow, and prices are easy, especially for the lower grades. Choice tub 14 to 14 1/2 c, large rolls 12 1/2 to 14 c and pound rolls 17 to 18 c. Creamery unchanged, at 18 to 19 c, and rolls at 20 c. Eggs 16 c per doz. in case lots for new-laid and 13 to 14 c for cold storage. Cheese 10 to 11 c.

DRESSED HOGS — The market is easier owing to mild weather. Choice light weights \$4.75 to \$5.00 and heavy \$4.50.

FLOUR AND GRAIN — The flour trade is dull and prices irregular but rather lower than last week. Straight rollers at \$4.00 to \$4.15 and Ontario patents \$4.35 to \$4.40. Manitoba patents \$5.00 and strong bakers \$4.60 to \$4.65. Bran is quoted at \$7.50 West and \$9.50 to \$10 here. Oatmeal \$3.40 to \$3.50. Wheat is steady, with demand fair, but the high prices asked prevent business. Red and white sold at 85c outside and No. 1 Manitoba hard at 98c Toronto freights, and at 82c at Fort William. No. 2 hard 91c Toronto freights. Barley dull at 35c for No. 1, 30c for No. 2 and 28c for No. 3. Oats firm at 21 to 21 1/2 c for white and 20c west for mixed. Peas easier at 43c north and west. Rye 35c east, corn 28c and buckwheat 30c outside east.

GROCERIES — There has been a quiet business this week. Granulated sugars sell at 4 1/2 to 4 3/4 c and yellows at 3 3/8 to 3 7/8 per lb. Rio coffee 15 to 17c. Canned goods steady; tomatoes 67 to 70c; peas, 60 to 70c; corn, 65 to 70c; salmon, Cohoes \$1.20 to \$1.25. Valencia raisins, off stalk 5 1/2 to 5 3/4 c, and selections 6 1/2; Prunes 6 1/2 to 6 3/4 c. Currants, 4 1/2 to 5c.

LEATHER—Business is fair and the tone of prices rule firm.

HIDES AND SKINS—The hide market is unchanged with cured quoted at 7 1/2 to 7 3/4 c. Dealers are paying 7c for No. 1 Green, 6c for No. 1 and 5c for No. 2, Sheepskins 65 to 70c. Tallow 8 1/2 to 4c per lb.

STOCKS AND BONDS.

Table with columns: NAME, Par Val's, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Par Cent Nov 19, Cash value pers. Includes entries for BANKS, Windsor Hotel, and various financial institutions.

4 St. Lawrence St.

Room 9 and 15 Fabre Bldg.

J. O. R. FRAPPIER,

Electrical Contractor, and Experimentalist in Electrical Works.

S. FRAPPIER,

Architect, Measurer and Valuator, Mechanical Designing a Specialty.

N.B.—Patents Agency for all Countries,

LIVE STOCK — Offerings are not as large as usual and cattle are a little stiffer in prices. Export cattle are quoted at 3 1/4 c to 3 3/4 c per lb. Butchers' cattle unchanged, the best selling at 3 to 3 1/4 c, medium 2 1/2 to 2 3/4 c and inferior 2 to 2 1/4 c. Milch cows firmer at \$25 to \$45 each the latter for choice. Calves \$3 to \$6.00 per head. Sheep sell at 2 1/4 c to 3 1/4 c for choice exporters and 2 1/4 c for butchers. Lambs at \$2.25 to \$3. each. Hogs steady, the best, bacon lots selling at 3 3/4 c; thick fats 3 1/2 to 3 3/4 c, and light 3 3/8 to 3 1/2 c. Sows 2 1/2 to 3c, and stags 1 1/2 to 2c per lb.

PROVISIONS—Trade this week has been quiet and featureless. Mess Pork is quoted at \$11 to \$11.25 short cut at \$11.25 to \$11.50, shoulder mess \$9.50. Bacon 5 1/2 to 6c for long clear. Breakfast bacon 10 to 10 1/2 c and backs 9 to 9 1/2 c. Smoked hams 10 to 11c. Lard 6 1/4 to 7 1/2 c per lb; the latter for palls. Dried apples 2 to 2 1/2 c, and evaporated 4 to 5c. Beans 60 to 70c per bushel. Potatoes are easier at 28 to 30c per bag for car lots.

WOOL — Trade fair with quotations firm. Fleece wool 20 to 21c. Pulled supers 20 to 21c, and extras 22 to 23c.

Table of Montreal Wholesale Prices Current for Thursday, Nov 19, 1896. It is divided into several sections: Boots and Shoes, Brooms, Binders/Twines, Brooms, Dyestuffs, Fish, Drugs & Chemicals, Heavy Chemicals, Canned Goods, and various other commodities. Each section lists items with their respective wholesale prices in dollars and cents.



SHERIFF'S SALES.

F. F.—No. 796.—STEPHEN VALLEE vs SIMÉON VOYER. 1<sup>o</sup> A lot of land situate in the city of Saint Henri, County of Hochelaga, bounded in front by Saint James street, known on the official plan and book of reference of the municipality of the parish of Montreal, as number sixteen hundred and forty-six (1646)—with the buildings thereon erected. 2<sup>o</sup> A lot of land situate in the city of Saint Henri, County of Hochelaga, being part of the lot of land known on the official plan and book of reference of the municipality of the parish of Montreal, as number sixteen hundred and forty-four (1644); bounded on the south side by number sixteen hundred and forty-six, on the south-west side partly by lot sixteen hundred and forty-eight, and on the north west and north-east sides by the residue of lot sixteen hundred and forty-four, said part of lot measuring sixty feet in width by one hundred and thirty-seven feet in depth on the south-west alignment, and one hundred and sixty feet on the north-east alignment, the whole English measure and more or less, containing an area of eight thousand seven hundred and twenty-four feet, English measure—with buildings thereon erected; said two lots forming only one and the same plot.

To be sold at my office, in the city of Montreal, on the TWENTY-EIGHTH day of NOVEMBER instant, at TEN of the clock in the forenoon. F. F.—No. 173.—JAMES VIRTUE et al, vs W. A. REBURN.

2<sup>o</sup> A lot of land situate in the parish of Sainte Anne de Bout de l'Isle de Montreal, known on the official plan and book of reference of the parish of Sainte Anne, district of Montreal, as number three hundred and eighteen (318), and measuring, according to the book of official reference of the said parish, one hundred and six arpents and thirty-five perches in area, and such as contained within the following bounds, namely: bounded in front by the Lake Saint Louis, in rear partly by the road of the Côte Sainte Marie and partly by lots of land numbers forty-seven and forty-eight, of the said official plan and book of reference, on one side to the south-west partly by lots numbers three hundred and seventeen and sixty-three, of the said official plan and book of reference, and on the other side to the north-east by lot number three hundred and nineteen, of the said official plan and book of reference—with the buildings thereon erected and improvements made. Reserving from the said lot of land the parts thereof sold to the Grand Trunk Railway Company of Canada, and also to the Canadian Pacific Railway, for their railway lines crossing the same.

To be sold at the church door of the parish of Sainte Anne, on the TWENTY-EIGHTH day of NOVEMBER instant, at ELEVEN of the clock in the forenoon.

Sheriff's Office, J. R. THIBAudeau, Sheriff. Montreal, 18th Nov., 1896.

ARTIFICIAL CAMPHOR. The demand for high explosives and smokeless powders has largely increased the consumption of camphor, and the enlarged requirements of manufacturers, aided by the operations of the famous North syndicate has nearly doubled, and housewives and others who used to keep it as a preservation against destructive vermin and mildew have had to fall back on naphthalene in spite of its very repulsive smell. As usual, the enhanced price has set chemists to work to find a substitute, and they have already succeeded in producing something so like the camphor of commerce that only experts can recognize the difference. This new substance is prepared by passing a current of dry hydrochloric acid gas through spirits of turpentine cooled by a freezing mixture. The liquid darkens and deposits crystals, which are dissolved in alcohol and precipitated by water. The separated crystals are drained, and dried. They are perfectly colorless, and have an odor like camphor. This artificial camphor melts at 115° C. and boils at 165° C. with decomposition. At the ordinary temperature its vapor tension is sufficient to cause it to sublime like ordinary camphor in small brilliant crystals in the bottles in which it is preserved. It is insoluble in water, and gyrates when on the surface of that liquid like true camphor. Real camphor (laurel) melts at 175° C. and boils without decomposition at 204° C. It is rumored that shipments of the artificial substance have been made to Hamburg from whence it has been re-shippped to England as genuine camphor.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY NOV. 19, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>											
<b>BUTTER:</b> Creamery, .....		0 104	0 20	Barley, malting.....		0 00	0 00	Molasses (Barbados) Imp.,		0 29	0 82
Townships, dairy, .....		0 15	0 17	" feed afloat.....		0 32	0 34	Porto Rico.....		0 274	0 30
Western.....		0 12	0 13	Peas, per 60 lbs, afloat new		0 52	0 53	Trinidad.....		0 00	0 00
Lower grades.....		0 00	0 00	In store.....		0 00	0 00	Cuba.....		0 00	0 00
Rolls.....		0 60	0 00	Rye No. 2.....		0 40	0 41	<b>Raisins:</b>			
<b>CHEESE:</b>				Corn, in bond.....		0 00	0 00	Sultanas.....		0 074	0 104
Finest Ontario.....		0 00	0 00	" duty paid.....		0 00	0 00	Loose Musc. California.....		0 063	0 083
Finest Ontario.....		0 00	0 00	<b>Groceries.</b>				Layers, London.....		1 50	0 00
Quebec.....		0 34	0 09	<b>Tea, (Hf.-Chest &amp; Cad.)</b>				Con. Cluster.....		2 20	0 00
Quebec.....		0 00	0 00	Japan, com. to med., lb.....		0 12	0 15	Extra Dessert.....		2 25	0 00
<b>Eggs:</b> Montreal limed.....		0 00	0 00	" good med. to fine.....		0 17	0 19	Royal Bucking'm Clust. per lb		4 00	0 00
Candled.....		0 14	0 00	" choicest.....		0 23	0 25	Valencia off stalk.....		0 06	0 00
Shipped as strictly fresh.....		0 00	0 22	" fancy.....		0 25	0 30	" Layers.....		0 07	0 07
<b>Hops:</b> per lb.....		0 00	0 00	" dust.....		0 08	0 00	Currants, Provincials.....		0 04	0 04
" Old.....		0 00	0 00	Y. Hyson, com. to good.....		0 30	0 45	Filliatras.....		0 04	0 04
<b>Hog Products:</b>				" fine to finest, lb.....		0 17	0 20	Patras.....		0 05	0 05
Bacon, smoked, per lb.....		0 08	0 00	Gunpowder, Moyune.....		0 25	0 35	Vostizzas.....		0 06	0 07
Hams, city cured, ".....		0 10	0 12	" good.....		0 11	0 13	Prunes.....		0 05	0 06
" Canvassed.....		0 30	0 00	Pingsang, med to good.....		0 11	0 13	Figs in bags.....		3 50	5 00
Pork Ca. s.c. per bbl. clear		10 00	11 00	" fine to finest.....		0 22	0 23	" new layers.....		0 09	0 17
do mess.....		10 50	11 50	Oolong.....		0 23	0 42	Sh. Almonds, bxs.....		0 19	0 25
Lard, per lb.....		0 07	0 07	Congou.....		0 11	0 13	S. S. Tarragona.....		0 09	0 10
" Com. Refined.....		0 04	0 05	" good common.....		0 15	0 20	Walnuts.....		0 10	0 14
<b>SEEDS:</b>				" med. to good.....		0 23	0 27	" Grenoble.....		0 12	0 00
Clover, red, per lb.....		0 00	0 09	" fine to finest.....		0 32	0 35	Filberts.....		0 07	0 10
Alaska, per lb.....		0 07	0 09	Indian.....		0 17	0 20	<b>Spices:</b> Cassia..... mats		0 12	0 09
Timothy, (Can'n) per bush		2 50	2 75	Darjeelings.....		0 35	0 45	Mace..... chests		0 90	1 20
" Western.....		2 00	2 50	Ceylon.....		0 16	0 35	Gloves.....		0 07	0 09
Flax 56 lbs.....		0 00	0 00	Coffees, Mocha (green).....				Nutmegs.....		0 35	0 75
Potatoes, per bag.....		0 00	0 00	Java.....		0 23	0 28	Jamaica ginger, bl.....		0 18	0 21
Honey, strained.....		0 00	0 09	Maracibo.....		0 18	0 20	" unbl. ".....		0 15	0 18
Beeswax.....		0 00	0 00	Jamaica.....		0 17	0 18	African ".....		0 08	0 10
Spring Rye.....		1 20	0 00	Rlo.....		0 15	0 20	Pimento.....		0 07	0 08
<b>BEANS:</b> white ordinary bus		0 00	0 00	Plantation Ceylon.....		0 27	0 29	Pepper, Black.....		0 06	0 07
" hand-picked.....		0 00	0 02	Chicory.....		0 06	0 11	" White.....		0 10	0 12
<b>Grain.</b>				Canadian do.....		0 05	0 06	Mustard, 4 lb jar, Eng.....		0 72	0 75
Hard Man. No. 1 Ft. Wm.		0 83	0 00	<b>Sugars:</b>				" 1 lb ".....		0 23	0 25
" " No. 2.....		0 00	0 00	Ex Granulated, brls.....		0 03	0 03	" 4 lb jars, Cana.....		0 65	0 70
Oats No. 2.....		0 26	0 20	Off grade gran'd.....		0 00	0 00	" 1 lb ".....		0 22	0 24
				Ex Ground, in brls.....		0 04	0 00	<b>Rice, large lots, standard B</b>		0 00	3 45
				" in bxs.....		0 04	0 00	" Patna..... \$ 100 lb.		4 75	5 00
				Powdered, in brls.....		0 04	0 00	" Japan Standard ".....		4 25	4 40
				Paris Lumps, in brls.....		0 04	0 00	" Crystal Japan ".....		4 75	5 00
				" half brls.....		0 04	0 00	" Carolina..... \$ 100 lb		5 50	7 50
				" 100-lb bxs.....		0 04	0 00	Tapioca, Pearl.....		0 04	0 05
				" 50-lb bxs.....		0 04	0 00	" Flake.....		0 08	0 04
				Branded Yellows.....		0 03	0 03	Gelatine, 1 qt pk.....		1 15	0 00
				Syrup.....		0 04	0 02	" 1 qt pk.....		1 75	0 00
								" 2 qt pks.....		2 30	0 00

SUGARS.—Refiners prices to the wholesale trade ; jobbers would have to pay 1/4c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, and maximum amount of space with maximum power as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

The petroleum carrying trade on the Caspian Sea has of recent years assumed large proportions because of the increasing demand for tonnage for the transport of the mineral oil products which now find a sale in Russian markets throughout the empire, especially in the manufacturing centres on the banks of the Volga, where crude oil is extensively used for fuel. The consumption of oil for purposes of fuel on certain Russian railways and by all the steamship companies on the Volga continues to augment, and the requirements to meet the traffic with Central Asia and Persia are also rapidly growing. There are at present over 200 vessels of different descriptions plying on the Caspian sea, but there is a great scarcity of tonnage, and several orders have recently been put into the hands of shipbuilders for new steamers with a carrying capacity of from 900 to 1,200 tons. All of these will use oil for fuel. That most usually burned is the *astakhi*, or residuum from the refineries.

The materials used in making varnishes are as follows: Drying oils—Those resins or gums which have sufficient hardness and transparency, and whose melting point is high enough to prevent them becoming sticky or softening in summer or hot rooms, or by the heat of the hand. Bodies soluble in water—Gum arabic, dextrine, gelatine, etc. Solvents—Volatile liquids, used to dissolve resin or gums, or to dilute oil varnishes, but which evaporate entirely during the drying of the varnish, "Tougheners"—or substances added to varnish to make them more flexible and less likely to crack or scratch. Dryers—which, by giving up oxygen, hasten the hardening of the oils. The soluble transparent coloring matters, resinous or otherwise—used in lacquers and changing varnishes.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 19 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Sharp and flat pressed nails</b>		<b>IX Charcoal</b>		<b>No. 1, ordinary sole</b>	
<b>NEW CUT NAIL SCHEDULE.</b>		8 inch.....extra.. 1 50 0 00		Usual Trade		No. 2 " " " 0 21 0 22	
Base—50d and 60d, f.o.b.,..... 2 75 0 00		2 1/2 and 2 3/4 " " " 1 65 0 00		DX		No. 3 " " " 0 13 0 20	
Cut Nails.....per keg..... 2 75 0 00		1 1/2 and 1 3/4 " " " 2 50 0 00		DXD		Buffalo Sole, No. 1..... 0 00 0 00	
Steel nails..... 2 75 0 00		1 " " " 3 00 0 00		DXD		No. 2..... 0 00 0 00	
<b>Cut nails, fence and cut spikes.—Hot cnt.</b>		Horse Shoes..... 3 50 8 75		Terns Plate IC, 20x28... 5 75 6 00		Zanzibar..... 0 00 0 00	
40d.....extra..... 0 95 0 00		Azee—S. S..... 6 50 10 00		Russ. Sheet Iron..... 0 09 0 10		Slaughter, No. 1..... 0 24 0 25	
30d..... 0 10 0 00		" —solid S..... 2 50 0 00		Anchors, per lb..... 0 04 0 05		No. 2..... 22 0 23	
20d, 16d and 12d..... 0 15 0 00		Coil Chain—1/2 chain..... 2 50 0 00		Lion & Crown tin'd sh'ts 22 and 24 gauge..... 0 05 0 06		Harness..... 0 25 0 33	
10d..... 0 20 0 00		" 5-16..... 3 55 0 00		22 gauge..... 0 06 0 00		Upper, heavy..... 0 32 0 30	
8d and 9d..... 0 25 0 00		" 7-16..... 3 25 0 00		Lead: Pig, per 100 lbs... 3 15 3 25		Upper, light..... 0 35 0 32	
6d and 7d..... 0 40 0 00		" 7-16..... 3 15 0 00		Sheet, " 4 00 4 25		Grained Upper..... 0 32 0 35	
4d to 5d..... 0 60 0 00		Galvanized Iron:		Shot, per 100 lbs..... 5 55 5 75		Scotch Grain..... 0 32 0 35	
3d..... 1 00 0 00		Morewoods Lion, No. 28.. 5 00 5 25		Lead Pipe, per 100 lbs.. 5 09 0 00		Kip Skins, French..... 0 60 0 76	
2d..... 1 50 0 00		Queen's Head, or equal... 4 25 4 50		Zinc: Sheet..... 5 00 5 75		English..... 0 50 0 70	
4d to 5d, cold cnt not pol. or bl'd. " 0 50 0 00		Common..... 3 75 4 00		Spelter per 100 lbs 4 50 4 75		Canada Kip..... 0 50 0 60	
3d " 0 90 0 00		<b>Pig Iron: Siemens No. 1.. 16 75 00 00</b>		<b>Scrap Iron—</b>		Hemlock Calif..... 3 50 0 60	
Fine blued nails—		Summerlee..... 20 50 21 00		Machinery scrap..... 0 00 1 00		" Light..... 0 50 0 60	
8d.....extra..... 1 50 0 00		Gartsherrle..... 60 00 00 00		Wrot iron..... 0 00 1 00		French Calif..... 1 05 1 40	
2d..... 2 00 0 00		Carubroe..... 18 50 19 00		Powder: Canada Bl'atng F F to F F F..... 5 00 5 25		Splite, light and medium. 0 20 0 23	
Casing and box, flooring, shook, and tobacco box nails—		C.I.F.T. Riv. Charcoal iron No. 1 Ferrona..... 0 00 0 00		Wine:		" small..... 0 15 0 18	
12d to 30d.....extra.. 0 50 0 00		<b>Bar Iron, per 100 lbs.</b>		Bright No. 7, per 100 lbs 2 60 0 00		Leather Board, Canada.. 0 05 0 10	
10d..... 0 60 0 00		Ord. Crown..... 1 45 1 50		Annealed No. 7 " 2 65 0 00		Enameled Cow, per ft... 0 15 0 17	
8d and 9d..... 0 75 0 00		Best Refined..... 2 25 2 50		" oiled " " 2 65 0 00		Pebble Grain..... 0 11 0 13	
6d and 7d..... 0 90 0 00		Norway..... 3 00 0 00		Galvd. No 6..... 3 15 0 00		Glove Grain..... 0 11 0 13	
4d to 5d..... 1 10 0 00		Sheet Iron 16 G & heavier. " 17, 18, 20 G " 2 00 0 00		Trade discount on above 20 per cent.		B. Calif..... 0 11 0 13	
3d..... 1 50 0 00		" 22, 24 " 2 05 0 00		Barbed Wire—		Brush (Cow) Kid..... 0 11 0 12	
<b>Finishing nails—</b>		" 26 G " 2 15 0 00		2 and 4 barbs..... 30 Que. and 28 Ontario.		Buff..... 0 12 0 15	
3 inch.....extra.. 0 85 0 00		" 28 G " 2 25 0 00		Plain Twist 2 and 3 wra. 1000 lbs deld up to 25c freight.		Russ sets, light..... 0 35 0 40	
2 1/2 to 2 3/4 " " 1 15 0 00		Boiler plates, iron, 3/4 in. 0 00 1 75		Wire Nails Ont. 70 & 1 1/2 p.c. 10 kegs up to 25c p f for freight.		" heavy..... 0 25 0 30	
2 to 2 3/4 " " 1 15 0 00		" 3-16 in. 0 00 2 25		Montreal witha special allowance of 5 c. per kegs.		" Soddiers..... 8 00 9 00	
1 1/2 to 1 3/4 " " 1 75 0 00		Boiler Heads, steel..... 0 00 0 03 1/2		<b>Hides and Tallow</b>		Int. French Calif..... 0 70 0 75	
1 " " 2 25 0 00		Hoops..... 2 15 0 00		Montreal Green Hides		English Oak..... 0 38 0 42	
<b>Slating nails—</b>		Band Imported..... 0 00 2 85		" No. 1 per 100 lbs 0 00 8 00		Rough..... 0 20 0 23	
6d.....extra.. 0 85 0 00		" Canadian..... 1 50 1 85		" No. 2..... 0 00 7 00		Dongola, extra..... 0 30 0 32	
4d..... 0 85 0 00		<b>Canada Plates:</b>		" No. 3..... 0 00 6 00		" No. 1..... 0 20 0 25	
3d..... 1 25 0 00		Good Brands..... 2 40 2 50		Tanners pay \$1 extra for sorted, cured & inspect'd Sheepskins..... 6 70 0 75		" No. 2..... 0 50 0 53	
2d..... 1 75 0 00		Wrot Iron pipe, 1/2 to 2 in 70 p.c., over 2 in 67 1/2 p.c. 0 00 0 00		Clips..... 0 00 0 00		" No. 3..... 0 47 0 00	
<b>Common barrel nails—</b>		Imported iron pipe, 1/2 to 2 in 70 & 5 p.c. 1/2 to 2 in 70 & 5 p.c.		Lambskins..... 0 60 0 00		" No. 4..... 0 60 0 00	
1 inch.....extra.. 1 50 0 00		Steel, cast per lb..... 0 07 1/2 0 08		Calfskins, No. 1..... 0 06 0 00		Castor Oil..... 2 00 0 00	
3/4 " " 1 75 0 00		" Spring, 100 lbs..... 2 50 0 00		No. 2..... 0 04 0 00		Lard Oil, Extra..... 0 60 0 65	
1/2 " " 2 25 0 00		" Tire..... 1 90 0 00		Horse hides weat., each. " City..... 0 00 0 00		" No. 1..... 0 50 0 53	
<b>steel nails 10c extra.</b>		" Sleigh shoe, 100 lbs.. 1 85 0 00		Tallow, rendered..... 4 50 5 00		" No. 2..... 0 47 0 00	
Clinch nails—		" Machinery..... 2 25 0 00		" rough..... 2 00 2 50		" No. 3..... 0 60 0 00	
3 inch.....extra.. 0 85 0 00		<b>Tin Plates:</b>		<b>Leather</b>		Olive, pure..... 0 85 0 90	
2 1/2 and 2 3/4 " " 1 00 0 00		IC Coke..... 2 50 2 75		No. 1 B. A. Sole..... 0 22 0 24		" Extra, qt., per case. " pts. do..... 2 40 2 50	
2 and 2 1/4 " " 1 15 0 00		IC Charcoal..... 3 00 3 50		No. 2 " " 6 20 9 22		" pts. do..... 2 70 2 80	
1 1/2 and 1 3/4 " " 1 35 0 00				No. 3 " " 0 17 0 18		Spirits Turpentine..... 6 42 0 43	
1 1/4 " " 2 00 0 00							
1 " " 2 50 0 00							

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.


**THE CANADA SUGAR REFINING CO., Limited, MONTREAL.**  
 Manufacturers of **REFINED SUGARS** of the well-known Brand

# Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CROWN" GRANULATED, Special Brand, the finest which can be made. EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried). YELLOW SUGARS of all grades and Standards. SYRUPS of all grades in brls. and half brls. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.



**Toronto Electric Motor Co.**

Multipolar and Bipolar, Dynamos and Motors, Transformers, Meters, and Lamps.

Rubber Covered and Weather proof Wires, also all other supplies.

**R. E. T. Pringle,**  
 Imperial Building, MONTREAL.

**EDWIN B. McDOUGALL,**  
 Manufacturer Newfoundland  
**Cold-Drawn COD LIVER OIL.**

This oil is made after the Norwegian process and, being drawn through ice in the process of manufacture, is non-freezing. While retaining all the virtues of the original liver, it has been deprived almost entirely of all its nauseous properties, so that it can be easily entertained by the most delicate stomach, and it is on this account an invaluable boon to all invalids.

Wholesale agent for the oil in Newfoundland,  
**JAMES MURRAY,**  
 P. O. Box 992, St. John's, Nfld.,  
 Or correspondence may be opened direct with Mr. McDOUGALL.

I have examined and tested samples of E. B. McDougall's refined frost-drawn Cod Liver Oil, and found it to contain all the properties characteristic to the purest and most superior article.

AD. NICHOLSON, Supt. of Fisheries,  
 St. John's, Nfld., Sept. 29th, 1895.

(From The Lancet, London, March 2 th, 1896.)  
 Cod Liver Oil (Cold Drawn.) E. B. McDougall, St. John's, Newfoundland. The feature of this preparation consists in its having been expressed from the liver in the cold. It is a clear and brilliant oil of a pale straw color and its specific gravity was found to be 0.929. To test paper it is neither acid nor alkaline. Whatever may be the particular method of its preparation it is certainly as free from disagreeable flavor as cod-liver oil pure and simple can well be. It is well borne, without the unpleasant eructations which follow the ingestion of oils of a less degree of refinement.

**C. A. Hutchison. W. Robert**  
**C. A. Hutchison & Co.**  
 Locksmiths, Blacksmiths and Electricians' Electric, Mechanical and Steamboat Bell-Hanging.  
 Railings, Grilles and Fire Dogs.  
 Telephone No. 1735.  
 805 Craig St., - MONTREAL.



Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>	\$ c. \$ c	<b>Salt.</b>	\$ c. \$ c.	<b>Porter—</b>	\$ c. \$ c.	<b>Scotch Whiskeys—</b>	\$ c. \$ c.
Car Lots Store [2, p.c. off]	0 164 0 00	Liverpool per bag .....	0 40 0 45	Dublin Stout... qts	2 40 2 45	Kilby .....	9 00 9 50
1 to 20 bbls .....	0 164 0 16	Canadian, in small bags: ..	2 10 8 00	do do .. qts	1 57 1 62	Morning Dew .....	9 00 0 00
American P. W. .....	0 19 0 20	Canadian, Quarters .....	0 25 0 50	<b>Spirits Canadian—</b> per gal.		And. Usher .....	9 25 10 25
do W. V. .....	0 20 0 21	Factory Filled per bag .....	0 85 1 00	Alcohol .....	4 25 0 00	House of Common .....	9 25 12 00
Astral .....	0 23 0 23	do Quarters .....	0 25 0 30	Spirits .....	3 71 0 00	Sheriffs .....	3 90 4 00
Benzine Amer. Can. .....	0 23 0 25	Special Dairy, per brl.	2 00 2 50	do .....	2 00 0 00	do .....	9 75 0 00
do Canada .....	0 14 0 16	do quarters .....	0 45 0 50	Rye Whisky .....	2 01 0 00	Glenfalloch, Highl'd .....	3 40 3 50
<b>Clas.</b>		Spl Cheese Salt p bag 200lb	1 25 1 50	Corby's IXL Rye, qrts .....	8 00 8 50	Walkers Kilmarnock .....	10 00 15 25
United Inches, 10 to 25 .....	1 25 1 35	Turk's Island per bush .....	0 30 0 35	" XTC " " " " " .....	6 00 6 50	Mitchell's Scotch .....	6 50 12 50
do 15 to 40 .....	1 35 1 45	<b>Tobacco duty paid.</b>		<b>Ports—</b>		do Irish .....	6 50 12 50
do 45 to 60 .....	2 30 2 00	No. 1 Black Chewing, cads	0 46 0 51	Burmestees .....	2 10 4 00	Jas Watson & Co. Dundee	
do 60 to 60 .....	3 00 3 10	No. 2 do .....	0 45 0 00	Tarragona .....	1 10 1 50	3 star Glenlivet, per case.	9 50 10 00
<b>Paints &amp; C.</b>		Old Chum brlt do sol. 8s.	0 58 0 00	Sandeman .....	2 00 6 00	1 do do .....	8 50 9 00
Lead pure, 50 lb. kgs.	4 75 5 00	Navy, Bright Smoking 3s.	0 58 0 57	Warter & May Sports gal.	2 10 6 50	Old Glenlivet .....	4 00 6 00
do No. 1 .....	4 50 4 75	do do do 5s.	0 55 0 00	Sherries—Pen rdtin .....	2 00 5 50	Watson's Old Scotch qt. cs	6 50 7 00
do No. 2 .....	4 00 4 25	do do do 7s.	0 50 0 00	Mackenzie .....	2 10 6 00	do do pts, per cs	7 50 8 50
do No. 3 .....	5 00 5 25	Myrtle Navy Plug Smkg sol. 4s	0 60 0 00	Wisdom & Warter's Sher-		<b>Gin—</b>	
White Lead, 50 lb. kgs.	4 00 4 25	do do do 8s.	0 50 0 00	ries .....	2 00 6 50	De Kuyper red cases .....	11 00 11 00
Red Lead .....	1 50 1 75	Old Chum Plug Smkg sol. 4s	0 67 0 00	<b>Clarets—</b>		do green do .....	5 75 0 00
Venetian Red Eng'h.	1 25 3 00	do do do 7s.	0 50 0 00	St. Juliens .....	2 60 2 65	do hds .....	2 50 0 00
Yel. Ochre, French .....	0 45 0 50	do do do 9s.	0 60 0 00	Barton & Guestier .....	4 00 25 00	Blankhynn & Noiel, Key	
Whiting, ordinary .....	0 60 0 70	do do do 10s.	0 67 0 00	Nat. Johnson & Sons .....	4 00 25 00	gin, red cases .....	9 50 9 75
do Paris do .....	1 00 1 10	do do do 11s.	0 67 0 00	J. Calvet & Co .....	4 50 40 00	Green cases .....	4 75 5 00
English Cement, cask .....	1 90 2 00	and R. & R. 8s.	0 67 0 00	<b>Champagnes—</b>		Ponies .....	2 50 2 75
Belgian Cement .....	1 80 1 90	do Cut Smoking, 9s.	0 70 0 00	Pommery, Fils & Co .....	28 00 30 00	<b>Irish Whisky—</b>	
Fire Bricks per 1000 .....	15 00 21 00	Myrtle do do .....	0 32 0 38	G. H. Mum .....	28 00 30 00	Bushmills .....	9 50 0 00
Fire Clay .....	1 50 1 75	Oan. Chewing .....	0 35 0 45	Porrier. Jonet & Co .....	28 00 30 00	Mitchell's Irish .....	6 50 12 50
Rosin .....	2 40 4 50	do Smoking, Plug .....	0 35 0 45	<b>Brandies—</b>		Geo Roe & Co. 1 star, qts	9 50 0 00
<b>Glue—</b>		<b>Wool.</b>		Hennessy .. gal.	6 50 8 00	do do 8 stars, qts	9 70 10 50
Domestic Broken Sheet .....	0 11 0 14	Fleece comb. ord. ....	0 19 0 21	1 Star .....	12 00 0 00	John Jameson & Co .....	9 50 11 50
French Casks .....	0 00 0 13	do clothing .....	0 00 0 00	cases .....	14 75 15 00	Dunville & Co .....	7 50 7 75
do do .....	0 15 0 20	do Combing .....	0 00 0 00	Bisquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	
American White, brls. .....	0 18 0 24	Pulled .....	0 21 0 23	V.S.O.P. .....	16 00 16 50	case of 2 doz .....	14 50 15 00
Coopers' Glue .....	0 04 0 04	North West .....	0 00 0 00	Renault & Co .....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Golden Ochre .....	0 04 0 10	B. A. Scoured .....	0 26 3 35	E. Puet, V.V.O.P. .....	0 00 23 00	do do do per gal	3 75 4 00
Brunswick Green .....	0 11 0 15	Natal .....	0 16 0 16	do 1840 .....	0 00 29 00	Watson's Old Irish, qts, pr ce	6 50 7 50
French Imperial Green .....	0 12 0 40	Cape .....	0 15 0 16	Bouteilleau Fils .....	9 00 20 00	do do pts per cs.	7 50 8 50
Vermillion .....	0 75 0 90	Australian .....	0 00 0 00	DeLaage .....	9 00 24 00	<b>Wines, Liquors, &amp; C.</b>	
Genuine Quin Silver .....	0 70 0 65	<b>Wines, Liquors, &amp; C.</b>		Richard V.S.O.P. .....	12 00 00 00	Ale—English .....	2 50 2 55
No. 1 Furnish'g .....	0 65 1 00	Ale—English .....	2 50 2 55	do V.S.O. .....	10 00 00 00	Ind Coope & Co, Rom. } qts	1 62 1 67
Extra do .....	0 65 1 20	do .....	2 10 0 00	do V.O. .....	8 50 0 00	ford Ales .....	1 45 0 00
Brown Japan .....	0 65 1 00	do .....	1 45 0 00	Geo. Sayer & Co's		<b>Brandy, do</b>	4 50 6 50
Black Japan .....	1 00 2 00	do .....	1 50 12 00	do do cases 1 star do		do do do V.S.O.P do	16 50 17 00
Orange Shell .....	2 10 2 25	do .....	2 25 2 40				
do do .....	2 25 2 40						

# MONTREAL

## Merchants' and Manufacturers' Directory.

**Awnings, Tents, Tarpaulins, Flags, Ect.**  
 Thos. Sonne ..... 193 Commissioners St.

**Manfrs. Boots and Shoes.**  
 Ames, Holden Co., Ltd. .... 47 Victoria Sq.  
 Jas. Linton & Co. .... 37 to 45 Victoria Sq.

**Builders' and Contractors' Supplies.**  
 W. McNally & Co. .... 50 McGill St.

**Butter and Cheese Exporters.**  
 A. A. Ayer & Co. .... 576 St. Paul St.  
 Alex. W. Grant ..... 33 to 37 William St.  
 Kirkpatrick & Cookson ... 96 Grey Nun St.  
 Wm. Niviv ..... 61 William St.

**Clothing, Wholesale.**  
 Doull & Gibson .....

188 McGill St.  
 Friedman Bros. .... 1835 Notre Dame St.  
 McKenna, Thomson & Co. 423 St. James St.  
 McMartin, Campbell & Co. 256 St. James St.  
 H. Shorey & Co. .... 1866 Notre Dame St.  
 E. A. Smith & Co. .... 1 Beaver Hall Hill

**Drygoods, Wholesale.**  
 James Johnston & Co. .... 26 St. Helen St.  
 John Macdonald & Co. .... Toronto  
 McIntyre, Son & Co. .... Victoria Sq.  
 Alphonse Racine & Co. 340 & 342 St. Paul St.  
 Thibaudon Bros. & Co. .... 332 St. Paul St.

**Grocers, Wholesale.**  
 Laporte, Martin & Co. .... 72 St. Peter St.

**Hatters and Furriers.**  
 James Corstine & Co. 471 to 477 St. Paul St.

**Manfrs. Hosiery and Underwear. Flannels, Dress Goods, & C.**  
 Granite Mills .....

# MEDICINAL WINES



We produce them from the pure juice of the grape. Our wines are highly recommended throughout the Dominion by eminent physicians for their medicinal qualities. We can specially recommend our

**FINE OLD PORT**

for the use of convalescing patients; and for those preferring a drier wine, we would recommend our

**DRY CONCORD.**

Ask for our goods, or write us direct.

**The Ontario Grape Growing and Wine Mfg. Co.**  
 ST. CATHARINES, ONT.

**\* BLACKMAN'S \***

**Patent Power Ventilating**

**\* WHEEL. \***

HEATING.

COOLING.

DRYING.

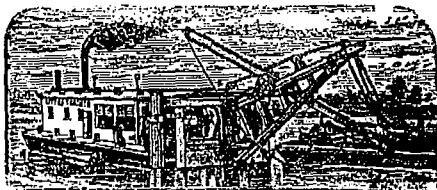
VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

**MILLER BROS. & TOMS, - Agents, - MONTREAL.**

**M. BEATTY & SONS,**  
WELLAND, Ont.



**Dredges, Ditchers, and Steam Shovels**

For Ditching, Dyking, Gold Mining Etc.

Of various styles and sizes to suit any Work.

CENTRIFUGAL PUMPS (for drainage works, pumping sand, gold mining, etc.), SUBMARINE ROCK DRILLING MACHINERY, HOISTING ENGINES, SUSPENSION CABLEWAYS, GANG STONE SAWS.

AGENTS

JAMES STEWART, Montreal, Que.  
Mention Journal of Commerce.

WM. HAMILTON MANUFACTURING CO.  
Vancouver, B.C.



**FOR SALE.**

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 87 " " 11 "
- 1 " " 40 " " 12 "

**Dominion Paper Co. Montreal Can.**

**ENVELOPES**

FROM

60 cents a thousand upward

AT THE

**JOURNAL of COMMERCE Office, MONTREAL.**

A slight advance for printing

**E. L. ETHIER & CO.,**

Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

88 St. Denis Street, MONTREAL.

Telephone 6067.

Branch Store: Ottawa.



Our - - - Are made of Pure Rope Manilla of great tensile strength; their patent undulating corrugation (controlled by us) gives them elasticity, the sack stretching any way.

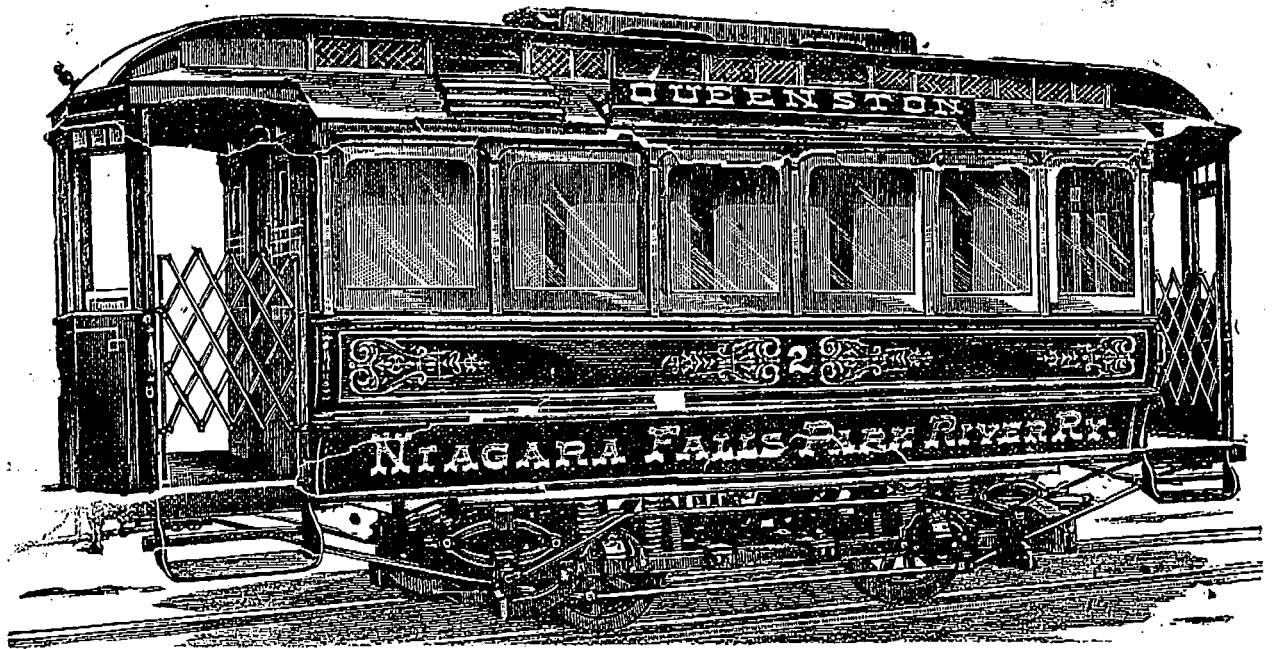
**Flour Sacks**

Send for Samples and Prices.

**The E. B. Eddy Co., Ltd.**

Hull, Toronto, Montreal.

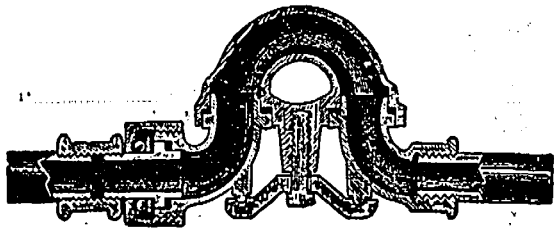
**Fine Electric Street Cars** OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS of every description.

**PATTERSON & CORBIN, ST. CATHARINES, ONT.**

**SUYDAM FLEXIBLE METAL PIPE JOINT**



WHAT IS THIS FLEXIBLE JOINT ?

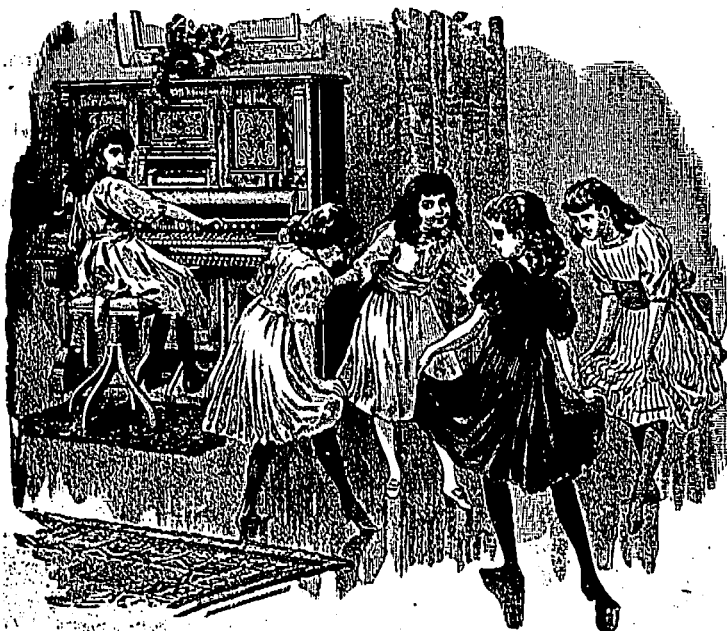
It is an absolute steam joint under any steam pressure  
 It is a practical flexible coupling for metal pipe  
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

**THE GILBERT BROS. ENGINEERING CO., LIMITED,** SOLE MANUFACTURERS FOR THE DOMINION  
 2666 Notre Dame St., - MONTREAL.

The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

**PRICES, \$175.00 TO \$300.00.**

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

**Wilcox & White Organ Co.,**

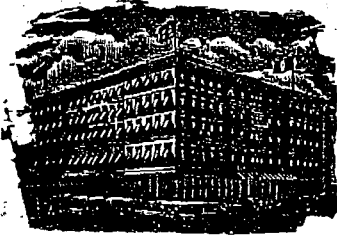
Established 1876. MERIDEN, CONN., U.S.A.  
 123 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

LAYRENT, LAFORCE & BOURDEAU, 1871 Notre Dame St., Montreal.  
 JAMES COOPER, 184 St. James St., Montreal. GEO. WOOLSON, 188 Queen St., Toronto.  
 WM. LASH, St. Johns, N.F. and thousands of others.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to HENRY HOGAN, Prop.  
St. Lawrence Hall, MONTREAL.

THE RUSSELL,  
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,  
White Lead,  
Colored Paints  
Dry Colors, Printing Ink,  
Machinery Oils and Axle Grease.  
And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BURLINGHAM,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INVERHOSSA,	Atlantic House	C. H. Kennedy

Continued on next Page

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

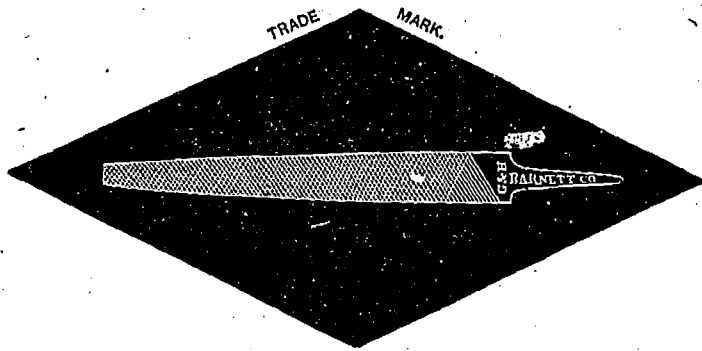
Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

MONTREAL.

Black Diamond File Works,

Great American Cross Cut Saw Files  
Double Ended Taper Saw Files.



- Lightning Saw Files.
- Band Saw Files.
- Gin Saw Files.
- Circular Gin Saw Files.
- Square Gulleting Saw Files.
- Single Stave Saw Files.
- Double Stave Saw Files.
- Gulleting Saw Files.
- Machine and Files.
- Climax Saw Files.

Machinists' Files of every description.

G. & H. BARNETT COMPANY, Philadelphia, P.A., U. S. A.



"Jardine"  
Taps and Dies.

Taper, plug, and bottoming, taps, Pulley taps, Tapper taps, Pipe taps, Stay Bolt taps Machine taps, Taps of all kinds.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELOBME BROS., Montreal,

Agents for Quebec & Lower Provinces.

Individual Evening Instruction.

ON

Monday, Wednesday and Friday Evenings

AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence, English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone 2890 for Prospectus and new price list. Address,

J. D. DAVIS,  
42 Victoria Sq., City.

Employment.

Young men in country towns and villages who wish for some light, respectable and remunerative employment during the winter months, may address, EDITOR, P. O. Box 576, Montreal.

J. DUNCAN DAVISON

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)



COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

ESTABLISHED 1886.

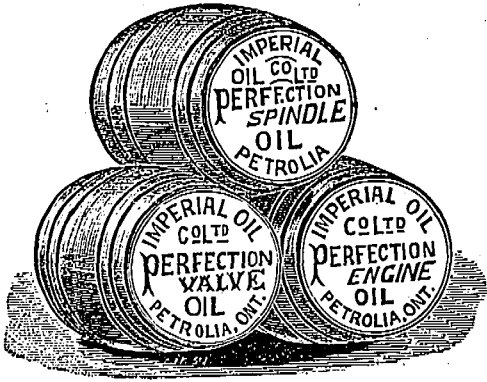
CHAPUT FRERES,  
COMMERCIAL \* AGENCY,  
10, Place d'Armes,  
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap Can be seen at the office of

The Journal of Commerce,  
171 & 173 St. James St.  
MONTREAL.



**Petroleum Refiners, Manufacturers of Lubricating Oils, Paraffine Wax and Candles.**

Perfection Valve, Engine and Dynamo Oils are fine filtered Viscous Oils for fast-running machinery. Special Oils supplied for any desired purpose.

**IMPERIAL OIL CO., Ltd.,**

Works and Head Office: **PETROLIA, Ont.**

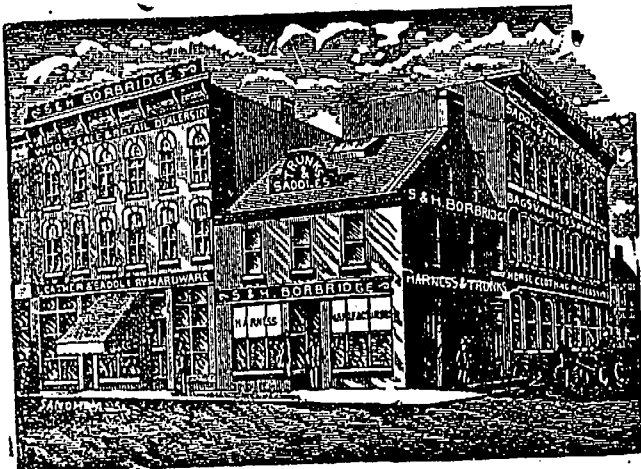
**BOILER SHOP.**

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Well Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stirs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, I invites comparison of the quality of its work, with any shop in Canada.

**ARTHUR KAVANAGH, Manager.** **J. H. FAIRBANK, Proprietor.**

**S. & H. BORBRIDGE**



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

**Beef and Oil Tanned Moccasins. OTTAWA, Ont.**

**\$1,000. REWARD!**

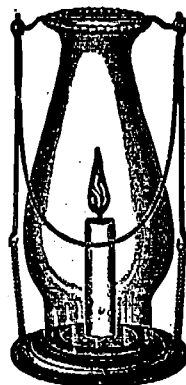
for a wind that can blow out the 'Handy Andy' Lantern

(TRADE MARK.)

because THERE IS NONE

It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

**The Bauchelle Co., 76 Park Place, N. Y.**



SECURITIES.		London	Nov. 5
British Columbia, 1877 6 p.c.	121	124	
1887, 4 1/2 per cent	117	119	
Canada, 4 per cent. loan, 1860	108	110	
3 per cent. loan, 1888	99	101	
Debs. 1884, 3 1/2 per cent.	107	109	
Railway and other Stocks.		Nov. 5	
Quebec Province, 5 p. c., 1874	107	112	
1876, 5 p. c.	107	112	
1880, 4 1/2 p. c.	102	104	
1888, 5 p. c.	114	116	
Atlantic & Nth. Western 5 p. c. Guar			
1st M. Bds	119	121	
100 Buffalo & Lake Huron £10 shr.	11 1/2	12 1/2	
100 do 5 1/2 p. c. 1st mort.	184	187	
800 do 2nd mort	184	187	
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	104	106	
Canadian Pacific \$100	59 1/2	61 1/2	
100 Grand Trunk, Georgian Bay, &c. 1st M.	91	97	
100 Grand Trunk of Canada Ord. stock.	4 1/2	5	
100 2nd equip. mtg. bds. 6 p. c.	122	126	
100 1st pref. stock	32 1/2	38 1/2	
100 2nd pref. stock	19 1/2	19 1/2	
100 3rd pref. stock	10 1/2	11	
100 5 p. c. perp. deb. stock	122 1/2	125	
100 4 p. c. perp. deb. stock	81	83	
100 Great Western shares, 5 p. c.	111	114	
100 Hamilton & N. W., 5 p. c.	98	98	
100 M. of Canada Stg. 1st Mort. 5 p. c.	90	92	
100 Montreal & Champlain 5 p. c. 1st mtg. bds	88	90	
*Montreal & Sorel, 1st mtg., 5 p. c.			
N. of Canada, 1st mtg., 5 p. c.	93	96	
Northern Extension, 5 p. c. pref.	00	000	
100 Quebec Central, 5 p. c. 1st Inc. Bds.	26	30	
T. G. & B. 4 p. c. bonds, 1st mort.	107	109	
100 Well, Grey & Bruce, 7 p. c. bds. 1st Mort	97	99	
100 St. Law. & Ont. 6 p. c. Bds., 4 p. c.	109	111	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref. 5 p. c.			
100 City of Montreal stg. 5 p. c.	102	104	
1874	102	104	
100 City of Ottawa, 4 1/2 p. c. stg.	168	170	
redeem 1878	101	105	
redeem 1876	111	115	
100 City of Quebec, p. c. redeem 1876	117	119	
redeem 1878	121	124	
100 City of Toronto, 6 p. c.	99	102	
6 p. c. stg. con. deb. 1874	99	118	
5 p. c. gen. con. deb. 1890			
4 p. c. stg. bonds, 1921-28	106	10	
100 City of Winnipeg deb., 1884, 5 p. c.	108	110	
Deb. scrip. 1888, 6 p. c.	121	123	
MISCELLANEOUS COMPANIES.			
100 Canada Company	18	20	
100 Canada North-West Land Co.	30	40	
100 Hudson Bay	14 1/2	15	

**HOTEL DIRECTORY--Continued**

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	E. Benson
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Moran
MARKHAM,	Tremont House,	Jas. E. Plis
NAPANEE,	Falsely House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGarr & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Conroy & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

**QUEBEC.**

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Palmeral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

**NOVA SCOTIA.**

HALIFAX,	The Halifax,	L. Hosslein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

# GEORGE PLACE,

## EQUIPMENT OF RAILWAY AND CAR WORKS,

Iron and Wood Working Machinery, Corliss Engines and Boilers, Shafting, Hangers, Pulleys, Etc.

120 BROADWAY, . . . New York.

AGENT FOR

J. A. FAY & EGAN CO.,

BUILDERS OF

WOOD WORKING MACHINERY.

IMPROVING AND REMODELING

# HEATING

EITHER BY

Hot Air, Steam or Water.

ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,

MONTREAL.

TELEPHONE NO. 1265.



DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of Canada,	\$2 a year
British Subscribers,	12s. Stg.
American,	\$6
Single Copies,	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street  
Head of St. John Street,

MONTREAL.

H. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

### TO LET.

That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to

M. S. FOLEY,  
Journal of Commerce

## GRAND TRUNK RAILWAY SYSTEM

One way weekly Excursions to

CALIFORNIA

and other Pacific Coast Points.

A Pullman Tourist sleeper leaves Bonaventure Station every Friday at 9.15 a.m. for the Pacific Coast, all that is required is a second class ticket and in addition a moderate charge is made for sleeping accommodation. This is a splendid opportunity for families moving West. For tickets and reservation of berths apply at 143 St. James St., or at Bonaventure Station.

Home Capital! Home Industry!

Best Service! No Cross Currents!

No Buzzing in the Ears!

No Injury to Ear Drum!

Less Expense!

A Direct Line For Each Subscriber!

The upwards of 1200 subscribers on the list (daily increasing) are waiting to transact business with you. Every business man should have it.

The Merchants Telephone Co.,

81 St. James Street,

MONTREAL.

Examine VENETIAN BLINDS in new Canada Life Building, suitable alike for City and Country homes.

AGENTS,

JAS. WALKER & CO.,

234 & 236 ST. JAMES ST.,  
546 CRAIG ST.,

MONTREAL

Files and Rasps.

"BEAVER" BRAND, warranted.



Manufactured by

THE BEAVER FILE WORKS CO.,

LEVIS, QUE.

Send for Price List.

J. S. HAMILTON,

DISTILLER OF

# Pure Grape Brandy

PELEE ISLAND, CANADA

BRAND

"J. S. HAMILTON & CO."

COGNAC.

J. S. HAMILTON & CO.

Brantford.

Sole General and Export Agents.

FOR SALE

At less than Half Price.

— THE —

## TYPE-SETTING MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce." All in good order.

M. S. FOLEY, Prop.



H. Johnson,

Importer and Exporter of Raw Furs and Skins.

Highest Market value paid. Consignments solicited. Expressage paid.

494 St. Paul St., MONTREAL.

N.B.—Also highest prices paid for Bee's Wax and Gensing.



## SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose. Small Price.

**DOWSWELL BROS. & CO.,**

Manufacturers of

**Wringers,  
Washing  
Machines,  
Barrel  
Churns,  
etc., etc.**

**HAMILTON, ONT.**

SEND FOR PRICES.

**Job Printing of  
all kinds done at  
this office.**

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Nov. 11 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3½-6mos.	350	\$50	121 118
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7½-6mos.	100	10	272
Western Assurance.....	25,000	5-6mos.	40	20	163 161½
Guarantee Co. of North America.....	13,372	6	50	50	...

BRITISH AND FOREIGN.—Quotations on the London Market, Nov. 7 1896 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£28	£29
British and Foreign Marine.....	67,000	25	20	4	£24	£25
Caledonian.....	21,500	24	25	5	£30-0-0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£37	£38
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	11¼	11½
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fire.....	135,493	5	20	2	43½	5¼
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8½	40-0-0	0-0
London Assurance Corporation.....	35,862	20	25	12½	£61	63
London & Lancashire Life.....	10,000	10	10	2	4½	5
Liv. & Lon. & Globe Fire and Life.....	245,040	85	St.	2	53	54
National of Ireland.....	40,000	£25	24 p.c.	£3½	44	00
Northern Fire and Life.....	30,000	30	100	10	77	79
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37	38
Phoenix Fire.....	53,776	28s.	50	5	£41	£42
Queen Fire and Life.....	200,000	80	10	1	7 1-16	4 13-16
Royal Insurance Fire and Life.....	125,234	53½	20	3	53½	54½
Scottish Imperial Life.....	50,000	8½d	10	1	1-17-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

**CONSUMERS CORDAGE CO.**

(Limited.)

MANUFACTURERS OF

**Manilla, Sisal, Jute, & Russian Cordage.**

**BINDER TWINE.**

**Jute and Cotton Bags.**

→ HEAD OFFICE ←

**St. Patrick St., Montreal**

**The Mutual Life INSURANCE COMPANY**

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1896

Assets,	\$134,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus.....	15,089,822 90
Receipts from all sources .....	41,953,145 62
Payments to Policy-holders .....	30,885,472 45
Whole Life Risks assumed and renewed, 219,303 policies.....	637,726,276 C0
Risks in force, 273,213 policies, amounting to .....	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

**FAYETTE BROWN, Manager, MONTREAL.**

ALL KINDS OF ...

**Commercial Printing**

Done at the Office of the

**JOURNAL OF COMMERCE.**

171-173 ST. JAMES ST.

USE  
II

**McCOLL'S**

LARDINE MACHINE  
CYLINDER AND ENGINE

Manufactured by

**OILS.**

**McCOLL, BROS. & CO., TORONTO**

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - - 704,141.28

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., } Vice-Presidents.  
ROBT. McLEAN, Esq., }

H. SUTHERLAND, - Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY.**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGE, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. \$750,000.00  
Total Assets, over .. .. \$1,464,654.84  
Losses Paid since organization, .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary  
C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBB, Treasurer.

**York County Loan & Savings COMPANY.**

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts.. - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MORTON BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. F. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. E. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY,**

Head Office: 22 to 28 King St. W., - TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,  
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 531,478.24  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 262,234.33  
Assets ..... 2,300,518.15  
Reserve Fund ..... 1,795,332.00  
Net Surplus ..... 405,218.35

WM. McCABE, F.I.A., Man.-Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec.  
180 St. James St., Montreal, Que.

**Have You**

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of Britia's Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

**Montreal Pharmaceutical Journal,**

53 St. Sulpice St., MONTREAL, I.

**LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.**

FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMÉ, Esq.

Head Office, Canada Branch:

MONTREAL.

**THE WATERLOO MUTUAL**

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$200,000 00  
Deposit with Dom. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUB, Vice-Pres.  
JAMES LOCKIE, Man.-Dir.  
T. A. GALE, Inspector.

**"The St. Lawrence" FIRE INSURANCE COMPANY,**

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes, MONTREAL.

J. Gustave Lavolette, Pres. F. Gauthier, Man.

Get an Estimate

FOR

**CATALOGUES.**

**OUR BUSINESS DIRECTORY.**

CANNED GOODS, FRUIT & VEGETABLE,  
Trenton, Ont. - Log Cabin Brand, - Miller & Co

FURNITURE MFRS.  
Belleville, Ont. - Geo. S. Tickell & Son

SCALES,  
Superior Qualities, James Fyfe  
Montreal - Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSES & HOSE  
ONS.  
Belleville, Ont. - St. Charles & Pringle



**NEW YORK LIFE**  
**INSURANCE COMPANY,**  
**JOHN A. McCALL, President.**  
 January 1st, 1896.  
 Total Assets, \$174,701,000.  
 Actual Surplus, \$24,038,677.  
 Insurance in Force, \$800,000,000.

**CANADIAN BUSINESS.**  
 Income in Canada, - - - \$1,008,484.74  
 Assets " - - - - \$4,311,253.04  
 Liabilities, " - - - - 3,784,305.75  
 Surplus Assets, " - - - - 526,947.29  
 Insurance in Force, " - - - - 20,020,514.00

**DAVID BURKE,**  
 GENERAL MANAGER,  
 Company's Building, MONTREAL

THE . . .  
**BRITISH EMPIRE**  
**MUTUAL**  
**LIFE ASSURANCE COMPANY,**  
**OF LONDON, ENGLAND.**  
 ESTABLISHED 1847.

Head Office, - CANADA.  
 British .: Empire .: Building,  
**MONTREAL.**

Government Deposit, - \$747,207.34  
 RESULTS OF VALUATION 1895.  
 Larger Cash Surplus,  
**INCREASED BONUS.**  
 Valuation Reserves Strengthened,  
**IMMEDIATE ANNUITIES GRANTED.**  
**SEND FOR TERMS.**  
**F. STANCLIFFE, Gen'l Manager.**

**CONFEDERATION**  
**LIFE ASSOCIATION,**  
 Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,  
 Paid up Policies,  
 Extended Insurance.  
**GUARANTEED IN THE POLICY.**

Montreal Office:  
**207 ST. JAMES ST.**  
**H. J. JOHNSTON,**  
 Manager, P.O.

**"He Who Serves his Customers Best,**

**Best Serves Himself."**



No other Method approaches the perfection of the

**"GOODYEAR METHOD"**  
 of Shoe making in its advantages for every kind of wearer.

You will serve your own best interests by recommending only

→ **Goodyear WELTED SHOES.**

**WESTERN ASSURANCE COMPANY.**  
**FIRE AND MARINE.** Incorporated 1851.  
 Assets, over - - - - - \$2,320,000.00  
 Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office. - Toronto. Ont.  
 Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.  
 C. C. FOSTER, Secretary.  
 J. H. ROUTH & Son, Managers Montreal Branch.  
 190 ST. JAMES STREET.

**COMMERCIAL UNION**  
**ASSURANCE CO., Ltd.,**  
**Of London, England.**  
**FIRE! LIFE! MARINE!**  
 Agencies in all the principal Cities and Towns of the Dominion.  
**HEAD OFFICE, Canadian Branch, - MONTREAL**  
**JAMES MCGREGOR, Manager.**

**THE IMPERIAL**  
**INSURANCE COMPANY LIMITED**  
**FIRE.**  
 LONDON:  
 ESTABLISHED 1808.

SUBSCRIBED CAPITAL, . . . . . \$6,000,000  
 PAID-UP CAPITAL, . . . . . 1,500,000  
 TOTAL INVESTED FUNDS OVER . . . . . 8,000,000

Canadian Branch:  
**COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.**  
**G. R. KEARLEY, Resident Manager**

THE **LONDON**  
**Guarantee and Accident Com'y, Ltd.**  
**Of London, England.**

Deposit at Ottawa - - - - - \$73,000.00  
 Funds exceed - - - - - \$1,500,000.00

**SURETYSHIP BONDS** issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, **TORONTO.**  
 Montreal Chief Office, 180 St. James St.  
**A. I. HUBBARD, Manager for Canada**