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# THE Exchange News

**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 126

MONTREAL, WEDNESDAY, NOVEMBER 1, 1899.

Published Daily at 4.30 p.m.

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## Montreal Stock Market.

**LONDON HOLIDAY SLACKENS ACTIVITY HERE - PRICES HOLD GOOD. HOWEVER, NO FEATURES EXCEPT STEADINESS IN TO-DAY'S MARKET**

Montreal, November 1.

London Stock Exchange being closed to-day, cable indicators show the reverse at Ladysmith, will, affect the market there, but it is reported that a moderate recession will appear tomorrow. Wall Street, while not very strong in opening, had in the forenoon, shown prices well held up generally, and the local market not buoyant yesterday could hardly be expected to be so today. If not speedily roused to bullish movement, neither has the market been depressed by the war news, aided though that was by dearer call money. To all intents and purposes business was where it was yesterday in the matter of prices. There was less business done today, but what was done was on last night's bases. One exception, indeed, there was, that is Merchants' Bank, which on a small sale gained 1 1/2 points and furnishes another instance of investment stock holders lining up for higher values.

Canadian Pacific's prices were just within the extreme ones of yesterday. Probably what short interest there was is now well covered awaiting developments. Long stock did not come out so much, and the conclusion is that there may be less activity until better war news with higher cable quotations give the signal and stimulus for another rally. It is a safe purchase under 94. An unsupported sale of 5 shares at 108 in Toronto, Ry. might have led to a slump had not the stock received support by which 109 and 109 1/2 were received as somewhat better prices. Purposing investors can see for themselves that the support of this stock is as good as the stock itself is.

In the steadiness of Duluth Common at 33 and the now considerable transference of shares, we have an instance of low priced stock trading and a proof that this business is prospering.

The other stocks, War Eagle, Payne, Virtue, Dom. Cotton and Bell. Tel. were sold in blocks of no great amount and at no change in values. The market was in this way steady, but inclined to be dull.

### MORNING SALES.

Can. Pac—150, 94 1/2, 75, 91 1/2, 10, 94, 100, 94 1/2.  
 Dul. Com.—100, 6 1/2, 25, 6.  
 Tor. Ry.—5, 108, 100, 109, 50, 109 1/2.  
 War Eagle x-d—500, 280.  
 Payne—500, 105.  
 Virtue—200, 48.  
 Dom. Cot.—50, 101.  
 Bell Tel.—8, 190.  
 Nechts Bank—7, 106 1/2.

### AFTERNOON SALES.

Can. Pac.—10, 94.  
 Com. Cable—50, 188.  
 Tor. Ry.—50, 109, 5, 108 1/2, 100, 109.  
 Payne—1000, 104 1/2.  
 Virtue—500, 47.  
 Republic x-d—1500, 118.  
 B of Com—75, 151.  
 War Eagle x-d—1500, 279.

### THE SEVEN HUNDRED AND FIFTY THOUSAND DOLLARS DIVIDE

The pronouncement of the parties implicated in this scandalous deal necessitates absolute corroboration of the information we have at present in our possession before publication.

### LONDON AND PARIS.

Oct. 31, 1899.

Bank of England rate	5
Open discount rate	4
Paris Renten	100-57 1/2
French Exchange	25 1/2, 23
Consols, money	104
Canadian Pacific	97 1/2
New York Central	141 1/2
St. Paul	130 1/2
Union Pacific	79 1/2

### TWIN CITY RAPID TRANSIT CO

For week ending	Compared with last year
Sept. 7	\$72,515.59 Inc 17,682.11
" 14	59,993.50 " 1,359.07
" 21	60,958.80 " 8,475.07
" 28	59,332.60 " 6,115.04
Month	241,638.40 " 33,631.29
Year to date	\$1,815,668.18 Inc. \$221,274.39

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

D. E. L. Sherbrooke—We have a poor opinion of prospects of B. C. I. & M. S. Payne for dividend. California for low priced.

### STRAWS.

Lexington, Ky.—Banking firm of D. A. Sayre assigned.

Boston—Copper market is still uncertain. Electrolytic copper has sold last week above 17c.

The following figures showing the percentage of grain traffic going by lake and by rail for the last five years will prove interesting.

Year.	Lake per cent.	Rail per cent.
1895	53	17
1896	60	40
1897	69	31
1898	71	10
1899 (to date)	41	59

### TORONTO STREET EARNINGS.

Total earning, Sept.	\$1,7,621.10	dec.	\$4,0.54
Oct. 24	3,820.50	Inc.	488.37
" 25	4,683.57	"	1,252.07
" 26	3,644.38	"	341.23
" 27	4,416.80	"	1,221.69
" 28	4,826.67	"	978.07
" 29	1,841.39	"	595.42

### MONTREAL STREET EARNINGS.

Oct. 26	4,693.47	Inc.	598.26
" 27	4,448.08	"	355.63
" 28	5,012.53	"	648.28
" 29	3,762.13	"	548.29
" 30	4,895.87	"	500.57
" 31	4,847.07	"	773.03

**MONTREAL MINING EXCHANGE.**

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3036. Bell Tel. Up 1867.

**CANADIAN GOLD FIELDS ENGAGES THE ATTENTION OF TRADERS — DEER TRAIL ACTIVE — MARKET STEADY.**

Montreal, Nov. 1.

There was a change of front this morning; Canadian Gold Fields loomed into prominence and left Virtue in the lurch. Out of 13,350 shares, which were traded in this morning, 7,850 were transacted in Canadian Gold Fields, it sold as low as 0½ for a 500 share lot during the early part of the session, but remained firm at 6 for the remainder of the morning.

Outside of this stock Deer Trail No. 2 was the most active, it remains unchanged round 21½, and sold to the amount of 3500 shares.

There was a sale recorded in Slocan Sovereign at 35½, and the demand for Winnipeg was firmer. This later stock has been acting stronger of late. The company intends to commence shipping to the Trail smelter shortly, and the mine is in good condition.

Rambler Cariboo was entirely neglected, there is very little stock held here. There is to be a meeting held tomorrow at Kalso of the Rambler Cariboo company. It is anticipated that at this meeting the directors will decide to declare a regular dividend of at least one cent per share per month.

Since work was suspended on the property of the Evening Star company, its shares have fallen in price and are worth from 9 to 8 cents a share. It is thought when the annual meeting is held in December that there will be a change in the management, and then there should be an advance in the price.

**MORNING SALES.**

Can. G. Fields—500, 7. 500, 6½. 7350, 8.  
Deer Trail No. 2—3500, 21½.  
Slocan Sov.—500, 35½.  
Big Three—500, 11. 100, 12.  
Virginia—1000, 5.

**AFTERNOON SALES.**

Can. G. F.—2000, 8.  
Slocan Sov.—1000, 35½.  
Mont.-London—100, 46. 150, 46½.  
Princess Maud—5000, 10.  
Republic—500, 119.  
Big Three—500, 11½.  
Payne—500, 105.

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233 St. Paul Street. MONTREAL.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Oct. 28.	Oct 30.	Oct. 28.	Oct 30.	Oct. 28.	Oct. 28.	Nov. 1.	Nov. 1.
1.00 Payne xd.....	1.05	1.04	1.05	1.04	1.04½	1.03½	1.00	1.04
1.00 War Eagle xd.....	2.87	2.85	2.85	2.80	2.82	2.79	2.85	2.77
1.00 Republic xd.....	1.21	1.20	1.20	1.18	1.19	1.16	1.20	1.17
1.00 Virtue.....	.45	.44	.48	.47	.48	.47	.47½	.45½
.34 Montreal-London xd.....	.50	.40	.48	.46½	.50	.46½	.48	.47
1.00 Big Three.....	.18	.12½	.13	.12½	.11½	.10½	.11½	.11
1.00 Brandon & G'ld'n Crown	.80	.28½	.30½	.29	.30½	.29	.30½	.29½
1.00 California.....	.13	.12½	.13	.12½	.13	....	.12½	.11½
.10 Canada Gold Fields Syn..	.00	.05	.07	.06½	.07	.06½	.08½	.07½
5.00 Cariboo Hydraulic.....	1.40	....	....	....	1.40	....	1.40	....
1.00 Evening Star.....	.10	.09	.12	.07½	.12	.08	.12	.07½
.25 Fern.....	.20	.10	.15	....	.15	.10	.15	.11½
1.00 Gold Hills Developing...	.07	.05	.07	.05	.07	.05	.06	.05
1.00 Iron Colt.....	.04½	.03½	.04	.03½	.04½	.03½	.04½	.03½
1.00 Knob Hill.....	.90	....	.90	.80	.90	.80	.90	.80
1.00 Monte Christo Con.....	.05	.02½	.05	.03	.05	.02	.05	.03
.25 Montreal Gold Fields....	.13	.11½	.11½	.11	.10½	.10	.11½	.10
1.00 Noble Five.....	.23	.15	.25	....	.23	.15	.22	.19
.10 Novelty.....	.03½	.02½	.03½	.02½	.03½	.02½	.03½	.02½
1.00 Old Ironsides.....	1.08½	1.00	....	....	1.10	....	1.09	1.00
1.00 Virginia.....	.10	.09½	.09½	.06	.05	.04	.8	.05½
1.00 Rambler Cariboo.....	.60	....	.61	.50	....	....	....	....
1.00 Bullion.....	.60	.40	.60	.45	.60	.40	.60	....
1.00 Decca.....	.26	.20	.26	.20	.24	.20	.20½	.19½
1.00 Morrison.....	.14	.11	.15	.11	.12½	.11	.15	.11
1.00 Golden Star.....	.83	.32	.84	.31½	.81½	.30	.80½	.29
1.00 Slocan Sov.....	.36	.35½	.35	.86½	.37	.36½	.36	.35
1.00 Fontenoy G. M. Co.....	....	....	.18	....	....	....	.18	....
1.00 Rathmullon.....	.09	.07½	.09	.07	.09	.07½	.09	.07½
1.00 Winnipeg.....	.33	.31½	....	.31½	.32	.30	....	.31
1.00 Dardanelles.....	.13½	.11	....	....	.14	.11	.13	.11
1.00 Deer Trail No. 2.....	.22	.21	.22	.21½	.22	.21	.21½	.21
1.00 North Star.....	1.05	1.01	1.05	1.01	1.05	1.00	1.05	1.01

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	Rzrz.	Next div. pbl.	Value shares.	Last & y. div.	Stocks.	Oct. 26.		Oct. 27.		Oct. 28.		Oct. 30.		Oct. 31.		Nov. 1.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal	.....	262	.....	265	.....	265	.....	265	.....	265	.....	265
6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	172	164½	173	164½	170	164½	170	164½	170	165	170	165½
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	151	160	151	.....	151	.....	151	160½	151	.....	151	160½
4,368,688	1,460,000	April	50	2½	British North America	.....	.....	.....	.....	120	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	Dec.	100	3	Quebec Bank	.....	123½	.....	128½	.....	128½	.....	128½	.....	128½	.....	128½
2,000,000	1,800,000	"	100	5	Bank of Toronto	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	April	50	4	Molson's Bank	203	.....	208	.....	208	.....	203	.....	208	207	208	207
2,000,000	1,300,000	Dec.	100	4	Imperial Bank	.....	.....	.....	.....	221	217	.....	.....	225	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,829,400	1,869,980	"	100	4	Bank of Nova Scotia	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,782,850	1,424,262	"	100	3½	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	60	3	Union Bank of Canada	116½	.....	.....	.....	116	.....	114	120	120	.....	120	.....
1,500,000	1,570,000	Nov.	50	3¼	Dominion Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	115	.....	115
1,500,000	850,000	Dec.	50	3½	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,880	1,000,000	Feb.	100	4	Hamilton	.....	.....	.....	.....	.....	.....	.....	.....	.....	193	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	565,000	Dec.	100	3½	Hochelaga Bank	150	135	150	.....	150	.....	152	.....	.....	.....	150	.....
1,000,000	110,000	"	100	2½	Ontario Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
387,789	118,000	"	100	3½	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
479,620	10,000	"	100	3	Banque Ville Marie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Brun'sk.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
150,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
260,000	45,000	.....	.....	2½	St. Stephen's Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,660	.....	.....	2½	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,668	15,000	.....	.....	3½	Summerside Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	55,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>MISCELLANEOUS</b>																	
55,000,000	.....	April	\$100	2	Canadian Pacific Ry....	94½	94½	95½	95½	96	95½	95½	95	94	93½	94½	94½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	8	.....	6	5½	6	5½	6	6	6	6	6	6
10,000,000	.....	.....	100	.....	Duluth SS. & A. pr	10	.....	15½	15½	15½	14½	15½	15	15½	14½	15½	14½
10,000,000	2,808,329	Jan.	100	1¼	Commercial Cable	187½	183	185	184	188	133½	189	188	189	182½	189½	187½
2,000,000	.....	"	40	2q	Montreal Telegraph	175	173	175	172	175	172	180	174	180	175	180	175
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co.	111	110	110½	109½	110	109½	110½	109½	109½	103	110	108½
4,800,000	334,247	"	50	2¼	Montreal Street Ry Co.	311	310½	312	311½	312½	311½	311½	310	311	310½	311½	310
15,010,000	.....	Jan.	100	1	New Montreal Street	308½	307	318	309	.....	308½	307	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City	62½	61½	63	61½	62½	62½	63	62½	62½	62	63	62
1,750,000	.....	.....	1	1¼m	Montreal Gas Co.	184½	192½	194½	194	184	193	197	194	194	190½	195	192
452,000	.....	.....	.....	1¼m	War Eagle	294	290	282	280	285	284	283	280	281	279	280	277
1,250 00	.....	.....	.....	1m	Mont. & London M. Co.	50	45	50	45	50	45	50	.....	50	44	50	44
2,500,000	.....	.....	1.03	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,168,000	910,000	Jan.	100	2q	Payne Mining Co.	105½	105	105	103	105½	103	105	104	105	104½	106	104½
1,500,000	.....	"	100	2q	Bell Telephone Co	195½	190	192	190	195	190	195	190	190½	190	190½	190
6,000,000	814,254	"	100	1q	Royal Electric	161	157	164	158½	160	151	160	157½	159	157	159½	165
800,000	.....	"	100	1¼q	Toronto Street Ry	109½	109½	110	109½	109½	109	109½	103½	109	108½	109	108½
100,000	.....	.....	100	.....	Halifax Tram Co.	105	98	105	100	104½	100	105	100	101	99	103	99½
700,000	.....	.....	100	.....	Cornwall Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	.....	100	.....	People's Heat & Light	27	20	27	20	24	20	27	20	27	20	27	20
500,000	.....	Jan.	100	1¼q	Republic	123	122	121	119	120	119	121	119	120	118	118	117½
350,000	.....	"	40	2q	St. John Railway Co	150	.....	150	.....	.....	.....	150	.....	150	.....	150	.....
5,642,925	.....	.....	100	.....	London Street Ry	.....	.....	.....	.....	60	58	.....	.....	60	58	60	58½
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	60	58	60	58½
15,000,000	.....	.....	100	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co	45	40	53	51	46	43	50	44	48	.....	50	48½
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr	.....	117	.....	115	.....	117	.....	117	.....	117	.....	117
500,000	.....	.....	100	.....	Windsor Hotel	.....	.....	.....	.....	.....	105	.....	105	.....	.....	.....	105
250,000	.....	.....	100	7 pa	Intercolonial Coal Co	.....	.....	.....	.....	.....	22½	.....	22½	.....	22½	.....	20
1,650,000	.....	Dec.	100	2q	Do. prof. stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1q	Montreal Cotton Co	143	141½	.....	145	.....	145	.....	145	.....	145	150	145
600,000	.....	Feb.	100	4	Colored Cotton Co	79	70	.....	70	80	70	75	70	75	70	75	70
3,100,000	.....	Dec.	100	1¼q	Merchants Cotton Co	150	135	.....	135	150	135	150	138	150	135	.....	135
500,000	350,000	.....	25	3½	Dominion Cotton Co	97	96½	102	100½	101	100	101	100½	101	99½	101	100
814,800	.....	April	50	3½	Mont. Loan & Mort Co	.....	.....	.....	.....	155	143	155	140	.....	140	.....	140
.....	.....	.....	.....	.....	Western Loan & Tr.	160	.....	160	.....	.....	.....	100	.....	28½	28	100	.....
.....	.....	.....	.....	.....	Flemington Coal Co	29½	28	28	28	23½	28	23½	28	.....	.....	28½	28
.....	.....	.....	.....	.....	Diamond G'ass Co.	.....	.....	.....	.....	.....	.....	150	.....	30	29	.....	.....

\* And 1 p. c. bonus per annum



# NEW YORK EXCHANGE.

**STEEL STOCKS OPEN STRONG—BANKS ARE WITHOUT MONEY TO LOAN LENDERS BEING PRIVATE INDIVIDUALS OR COMPANIES—SO PAC STRONG ON REPORT OF EARNINGS—ATCHISON AND MANHATTAN SHOW ACTIVITY.**

New York, Nov. 1.

The situation at Ladysmith continues to be serious, but in what manner it is regarded by financial community in London is impossible to say as the London Exchange is closed. Private advices say that the reverse has had its effect on market, indicating that reaction may take place tomorrow. Considering that London sold about 500,000 shares yesterday and that the average rate for call money was about 20, there was every reason to be satisfied with course of prices.

It is estimated by daily stock holders that the payments of interest and demands on 1st November will amount to some \$40,000,000. It is only natural, considering the low surplus of reserve of the banks and the extraordinary activity of business throughout the country, that the arrangements necessary for payment of this sum should create some disturbance in the money market.

The N. Y. Sun has a long financial article treating of the new Industrials in which it is pointed out that the recent weakness of the common stock is only natural, as there is no reason to believe that in years of normal business the new companies will be able to do much more than maintain dividends on pfd stock.

It is further pointed out that some of the steel stocks do not own iron mines and that consequently when their supply of raw material is exhausted, they will have to replenish at such prices as will leave only a very small margin of profit.

Financial writers generally continue to discourage speculation in these new Industrials and in this they are receiving the support of commission houses.

As to the railroad situation it is entirely different. As has been pointed out over and over again, the majority of railroads are handling all the business for which they have facilities, whilst rates show a tendency to advance. People who are in close touch with S. Ry. and L. N. are extremely confident for the outlook of these stocks, whilst as to So. Pac. it is asserted that at least 5 p.c. will be earned on the common during the year, and inasmuch as the company is in a first class condition.

Southern Pacific net earnings for September show an increase of \$533,677

New York (noon), Nov. 1.

There is no London market today. Private advices, however, indicate a somewhat more cheerful feeling than existed yesterday.

The features of the opening of our market were the strength of F. S. and A.S.W. There was no news in regard to either stock but insiders reiterate the statements of the last few days to the effect that both companies are making enormous earnings.

B.R.T. also showed strength in fact, the Room thought that there were evidences of great activity on part of Flower & Co and their followers, greater than for some time.

Advocates of higher prices are, however, inclined to go slow pending development in money market.

The first quotations for money were 10

bid, offered 20. Some loans were made at 20, and subsequently from 15 to 20. The features of the financial situation continues to be the absence of bank funds, the majority of loans being made by private individuals, brokerage houses and trust companies

So. Pac. after a somewhat quiet opening, became strong on the publication of the Sept earnings. The gross increase was \$1,041,954, while net increased \$523,677 for the first 3 months of fiscal year. The net has increased no less than \$1,198,775, as compared with the same period last year.

The Journal this morning has a story that negotiations are in progress for the acquisition of Mrs. Stanford's holdings by Messrs. Speyer & Co. Should the negotiations be brought to a successful conclusion it is believed that very much higher prices will be seen for the stock.

There was some buying of Atch pfd based on the reported statement of a director that the next dividend would be increased. The name of the director is missing and the story is not generally believed.

Manhattan showed some strength, but realization made its appearance on the advance.

Generally the market has a good undertone, but there is a falling off in business, compared with yesterday.

## HALIFAX ELECTRIC TRAMWAY

Total Rec'ts for month of Sept.....\$21,947.96  
Expenses..... 9,819.20

\$12,128.67

For week ending	Compared with previous week
Oct. 1...\$5,609.00.....	Ino. \$2,652.95
" 8... 2,418.60.....	Dec. 3,190.30
" 15... 2,205.00.....	" 214.60
" 22... 2,133.70.....	" 71.30

Rec'ts to date (Oct.)...\$7,038.65 ..Dec. \$481.16

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## NEWS OF THE MINES.

### DEER PARK.

The new gallows frame has been installed and the hoisting engine put in place over the new shaft. On Friday night the work of deepening the new shaft was resumed and it has now reached a depth of 54 feet. During the time that the gallows frame was being installed work had to be suspended in the shaft and so but little progress was made in deepening it during the week. The work is to be pushed and from now on until the connection is made between the new shaft and the drift three 8-hour shifts will be employed. A station is to be made in the new shaft at the 60-foot level and drifting on the ledge will be commenced. The south drift is now in from the old main crosscut on the lower level for a distance of 141 feet. The ledge in the shaft is of the same character as from the start. Work is being actively pushed. Twenty-nine men are employed.

### LILY MAY.

From nine to ten tons of ore are being taken out of the stopes on the 50-foot level and there are now 100 tons of pay ore on the dump. This will be sleighed from the mine to the railway as soon as the snow gets in proper condition and it will be sent to the smelter. Within a short time the work of deepening the shaft another 100 feet will be commenced. It is now down for a distance of 200 feet.

### CALIFORNIA

General Superintendent Mr. W. Y. Williams reports that 10 men are at work on the crosscut from the tunnel which is in for a distance of 12 feet. Preparations are now under way for the construction of a compressor building. The ground dimensions of this structure will be 100 x 40 feet. This will include a shaft house. Mr. Mills will have charge of the construction of this structure.

### THE BLACKTAIL IS GREAT.

An Astonishing Quantity of Ore Has Been Opened Up.

(From the Republic Miner, Oct. 21)

The showing in the Blacktail just now is magnificent. The general public have a very inadequate conception of the amount of ore in sight in this mine. The Miner proposes to give a special notice to this property in a short time. It certainly deserves it. There is a single ore chute in the Blacktail 250 feet long and from five to ten feet wide. This has been opened at a depth of over 200 feet. There have been 2,300 feet of drifting, tunnelling and raising done since the mine was opened.

OVER \$2,500 A TON.

Richness of the New Republic Strike Is Beyond All Expectation.

(From the Republic Miner, Oct. 21.)

James P. Harvey went over Friday afternoon to see the great strike in the No 4 tunnel of the Republic and brought back a sample of the ore from the face of the drift. It went \$2,553. Of this 87 ounces was in gold and 1300 ounces in silver. The sample taken was a large one so that it was representative of a considerable portion of the ore now in the face of the drift. The quartz which ran so high is of a white crystalline character with dark sulphide spots of a copper tinge. It is almost identical in appearance with the rich ore found in the Princess Maud, which is an additional proof that the Republic vein and the Princess Maud vein are one and the same.

### TORONTO MINING EXCHANGE.

Toronto, Oct. 31.

SALES:

Waterloo—1000, 13½. 1000, 13¾.  
Republic—1000, 119. 500, 119½. 500, 120  
Deer Trail—8500, 20¾.  
Van Anda—500, 7½.  
Deer Park—500, 3.  
B. C. Gold Fields—5000, 3½. 7500, 3½.  
Golden Star—2000, 30¾. 500, 30¾. 100, 30.  
Jim Blaine—500, 34.

### STANDARD MINING EXCHANGE.

Toronto, Oct. 31.

SALES:

Can. G. F.—5000, 6. 7500, 6¼. 3500, 5.  
Fairview—1500, 5¼.  
B. C. Gold Fields—2000, 3¾. 16,500, 3¾.  
Brandon & Golden Crown—500, 30.  
Van Anda—6000, 8.  
Waterloo—1000, 13½. 1000, 13¾.  
Dardanelles—5000, 11¼.

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## PATENTS AND

## TRADE MARKS.

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## CRIPPLE CREEK MINING STOCKS

Oct. 31, 1899.

Capital.	Par Value.	Div.	Asked.
1,600,000	\$1.00	Acacia .....	.52½
2,500,000	1.00	Battle Mt'n .....	.39½
1,600,000	1.00	Bob Lee .....	.....
2,000,000	1.00	Columb. .....	.21½
3,000,000	1.00	C. O. Cons .....	.18
2,000,000	1.00	C. C. & M. ....	.22
1,250,000	1.00	Danto .....	.21
2,000,000	1.00	Damon .....	.25½
1,250,000	1.00	Elkton .....	.....
1,500,000	1.00	Flower .....	.....
1,250,000	1.00	Findley .....	.16½
1,000,000	1.00	Gold Coin .....	1.20
3,000,000	1.00	Gold Sovereign ..	.17½
1,000,000	1.00	Gould .....	.34
1,225,000	1.00	Independ. T. & M. .	.49
2,250,000	1.00	Isabella .....	1.23½
500,000	1.00	Ida May .....	.27
1,250,000	1.00	Jack Pot .....	.61
1,500,000	1.00	Kimberly .....	.13½
1,500,000	1.00	Lexington .....	.29
1,000,000	1.00	Matoa .....	.34
600,000	1.00	Moon Anchor .....	.77½
1,000,000	1.00	Nugget .....	.18
2,000,000	1.00	Papoose .....	.14½
3,000,000	1.00	Portland .....	2.43
2,000,000	1.00	Pinnacle .....	.....
1,600,000	1.00	Work .....	.33½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c. .... 94  
" 1st preference .....

" 2nd " .....

" 3rd " .....

G. T. R. Com. ....

O. P. R. .... 96½

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# MINING STOCK LIST

NAME	Morning Prices		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4½	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Thro	11½	11	1 00	3,500,000			Gold, Copper.	do
Dear Park	4	3	1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	6½	4	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	4½	4	1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn	8	7½	10	1,000,000			Gold.	do
California	13	11½	1 00	2,500,000			do	do
Evening Star			1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	5	2	1 00	2,500,000			do	do
Montreal Gold Fields	11	10	25	800,000			do	do
Novelty	3½	2½	10	150,000			do	do
Virginia	8½	6	1 00	500,000			do	do
War Eagle rd.	2 85	2 85	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles			1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	15		25	200,000	5pc.	One paid	Gold.	do
Noble Five	20	15	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo			1 00	1,250,000		Two paid...	Gold.	do
Slocan Sovereign	37	35½	1 00	1,500,000			Silver and Lead.	do
Montreal-London rd.	47½	46	24	452,000	14%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	1 15		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	90		1 00	1,500,000			do	do
Old Ironsides	1 08	1 00	1 00	1,000,000			do	Boundary, B.O.
Pay Ore	3		10	250,000			do	do
King (Oro de Noro)		25	1 00	2,000,000			do	do
Bathmullen			1 00	2,500,000			do	do
Brandon and Golden Crown	30½	29	1 00	1,500,000			do	do
Alice A.	12	8	1 00	1,200,000			do	do
Olive	75		1 00	1,000,000			do	Seine River, Ont.
J. O. 41	4	2	1 00	500,000			do	do
Uenca	21	20	1 00	975,000			do	do
Golden Star	33	30	1 00	1,200,000			do	do
Republic rd.	1 10½	1 16	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	37	33	1 00	1,000,000			do	do
Lone Pine	28	22	1 00	1,000,000			do	do
Black Tail	21	14	1 00	1,250,000			do	do
Deer Trail	22	20½	1 00	1,000,000	½pc.	Monthly.	do	do
Princess Mand.	11	8	10	1,000,000			do	do
Smuggler	3½	2½	1 00	1,200,000			do	do
Virtue	48	48½	1 00	1,250,000			do	Fairview Camp, B.O.
Payne	1 06	1 03	1 00	3,000,000			Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal	48 50		25 00	2,000,000			Coal.	Sandon, B.C.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Crow's Nest Pass.
Van Anda	9	8	1 00	5,000,000			do	Cariboo District.
Carnes Creek Cons.	13½		1 00	1,000,000			do	Toxada Island.
							do	Revelstoke, B.O.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	118	1913 & 1914 5 Jly	" "
130,700	5	" "	Toronto City do do .....	117-120	1904, 1894.....	Lloyds, Banette & Esauquewa
874,280	4	" "	do do do .....	101-103		" "
23,500	6		Aner Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....		1932 1st Nov .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	101½	1902 April .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
206,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } .....	104	2397	
			do do Registered. } .....			
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	108	1918 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April .....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
282,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....		1908 1st Mch	
631,333	4½	1st Feb. 1st Aug	do do .....		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light. ....	80	1917 April .....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric. ....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
460,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

WHEAT AMONG THE SIXTIES NOW —  
CORN, OATS AND PROVISIONS SAG  
IN SYMPATHY WITH WHEAT —  
STOCKS ARE NOT DIMINISHING.

Chicago, Oct. 31.

Openings in Liverpool at 5-11 $\frac{1}{2}$ , 6-0 $\frac{1}{2}$  and 6-0 $\frac{1}{2}$  showed wheat not different from previous close. A later cable, however, mentioned that wheat and corn were  $\frac{1}{4}$  lower. Trading at that time was very dull and there was little doing. Stocks reported as amounting to 2,210,000 cents.

Dec. wheat closed last night at New York with 75 $\frac{1}{2}$  and May wheat with 78 $\frac{3}{4}$ , while openings today were  $\frac{1}{4}$  lower, 74 $\frac{1}{2}$ , 78 $\frac{1}{2}$ , the March option opening at 78 $\frac{1}{2}$ .

Chicago market opened  $\frac{1}{4}$  lower for wheat at 70 for Dec. and 78 $\frac{1}{2}$  for May, and in both options the market movement had a slowly downward tendency. Dec. wheat has now got down among the 60s. Sympathetically corn and oats opened lower and gave evidence in the earlier selling of their seeking also to lower prices.

Provision market having no leading of its own followed the grain depression and opened 2 or 3 cents lower in Pork, Lard, Ribs in their different varieties and stimulus seemed wanting towards activity and advance.

N. W. cars received were 584.  
Last week, 548, last year 800.  
Chicago receipts:  
Wheat, 184, shipments, 145,404.  
Corn 210, shipments 659,646.  
Oats 191, shipments, 14,382.  
Provision receipts, hogs, 38,000; cattle, 16,000; sheep, 15,000.

# CHICAGO MARKET—November 1, 1899.

From the Bartlett Frasier Co., Chicago. H. J. Coon, Manager, 29 St. Sacramento St.

	—CLOSING PRICES OCT. 26 TO OCT. 31—					—TO-DAY'S PRICES—			
	26	27	28	30	31	Openers.	Highest.	Lowest.	Closing.
Wheat—									
May.....	74 $\frac{1}{2}$	74 A	73 $\frac{1}{2}$ - $\frac{3}{4}$	73 $\frac{1}{2}$ - $\frac{1}{2}$	74 $\frac{1}{2}$ A	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$ - $\frac{1}{2}$
Oct.....	.....	.....	68 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....
Dec.....	70 $\frac{1}{2}$	70 $\frac{1}{2}$ B	70 $\frac{1}{2}$	69 $\frac{1}{2}$ -70 B	70 $\frac{1}{2}$ B	70	70	69 $\frac{1}{2}$	69 $\frac{1}{2}$ - $\frac{1}{2}$
Corn—									
May.....	33 $\frac{1}{2}$	33 A	32 $\frac{1}{2}$	32 $\frac{1}{2}$ A	32 $\frac{1}{2}$ B	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$ A
Oct.....	.....	31 $\frac{1}{2}$	.....	31 $\frac{1}{2}$	31 $\frac{1}{2}$	.....	.....	.....	.....
Dec.....	32	31 $\frac{1}{2}$ A	31 $\frac{1}{2}$	31 $\frac{1}{2}$ A	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$ A
Oats—									
May.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$ A	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Oct.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	.....	.....	.....
Dec.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$ A	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$ A
Pork—									
Jan.....	9 57 A	9 57-80	9 60-5	9 70	9 72	9 65	9 65	9 60	9 62
Oct.....	.....	.....	.....	8 05	8 05	.....	.....	.....	.....
Dec.....	8 02 A	8 05	8 07	8 17	8 15	8 07	8 07	8 00	8 00
Lard—									
Jan.....	5 37	5 37-40	5 37-40	5 37-40	5 32	5 30	5 30	5 25	5 25-27
Oct.....	.....	.....	.....	5 17	5 12	.....	.....	.....	.....
Dec.....	5 20	5 20 B	5 22	5 20-22	5 15 B	5 12	5 12	5 10	5 10
Shrubs -									
Jan.....	4 95-97	4 95-7	4 95-5	5 00	4 05 B	4 92	4 92	4 87	4 90
Oct.....	4 80	4 80	.....	4 85	4 85	.....	.....	.....	.....
Dec.....	4 80	4 80	4 85	4 87 A	4 82	4 77	4 77	4 75	4 75
Puts and Calls for Nov. 2—									
Puts, Dec. Wheat				68 $\frac{1}{2}$					
Calls " " "				69 $\frac{1}{2}$					
Curb Dec. Wheat				69 $\frac{1}{2}$					
Puts, May Corn								32 $\frac{1}{2}$	
Calls, " " "								32 $\frac{1}{2}$	

# TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Ret. as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	50	750,000	\$79,381	3 $\frac{1}{2}$	123 $\frac{1}{2}$
Western Assurance.....	40	1,000,000	1298,743	5	164
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$	.....
Imperial Life Assurance Co.....	100	450,000	47,521	.....	148
Consumers' Gas.....	50	1,700,000	.....	2 $\frac{1}{2}$ qr	22 $\frac{1}{2}$
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	59
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	13	125
" " " New.....	.....	240,000	.....	13	132
Canadian General Electric Co.....	100	800,000	40,000	4	168 $\frac{1}{2}$
" " " 20 p.c.....	100	300,000	.....	3	106
Hamilton Electric Light.....	100	250,000	60,000	1	80
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,000,000	350,000	3	97
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	121 $\frac{1}{2}$
" " " 20 per cent.....	50	600,000	.....	.....	111
Canadian Savings & Loan Co.....	50	734,175	220,500	3	113
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1 $\frac{1}{4}$ qr	134
" " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 $\frac{1}{2}$	75
Freehold " " " 20 per cent.....	100	478,100	800,000	3	.....
" " " 20 per cent.....	100	843,000	.....	3	75
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$	180
" " " 20 per cent.....	.....	400,000	.....	4 $\frac{1}{2}$	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	100,000	3	111 $\frac{1}{2}$
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{4}$ qr	60
London Loan Co.....	50	631,500	83,000	3	106 $\frac{1}{2}$
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 $\frac{1}{2}$	121 $\frac{1}{2}$
Peoples Loan & D. Co.....	50	599,429	40,000	.....	20
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	699,022	200,000	1	38
Western Canada " ".....	50	1,000,000	.....	3	100
" " " 25 per cent.....	.....	500,000	770,000	3	95

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

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