

charged with former players. Members d Society now disportnpire State are Chast d Schuiz.

hampionships will be July 2 to 3. The usual run off and a gold a each event. Entries strial Bureac. Winni-

rs and 2 machine guns. The Russians are re- ciples on which it bases its position. ng their army south of Shavli to oppose the enthe Germans Germans have signed it, after baving signed it, after baving signed it is declared that this subject. ent was carried out without interference. In

Robert Lansing, who is acting Secretary of State The note will show, it is declared, absolutely no since William Jennings Bryan resigned, is better a statement denying the official report issued in Pe-reason why Bryan should not have signed it, after qualified for the position than the man he succeeded, trograd by the Russian Ministry of Marine in Petrograd by the Russian Ministry of Marine in which tr the best lawyers in the United States. His legal ex- Germans lost a collier.

Berlin, June 10 .- The German Admiralty has issued

a mine.'

within the past few days have taken 2,250 more been the sacrifice by the United States of the prin-

A distribution of the united States.
 A distribution of the united States of the second of the second of the united States.
 A distribution of the united States of the second of

It is admitted that the French have obtained a minor advantage at Souchez Sugar Factory.

RUSSIAN SUBMARINE DESTROYS GERMAN TORPEDO BOATS

Petrograd, June 10-An official announcement says: "It is confirmed that a German torpedo boat and a nsport were destroyed by one of our submarine

those enormous leads th them is of less li-New York Sun stats n once when Keatira foot beyond that

RIA CROSS.

. J. Warneford, the in the Royal Navy oplane attacked and er Belgium, has been

ut. Warneford, V.C., allantly, has relatives Varneford, of Hamp Johnston, N.B. The ot know of the young la. He was not in

DECLINE.

tures closed barely Aug., 8.27 4d: Oct. -June, 5.75 4d.

A., WILL ADVISE struction and edu-herbiogne St. West sk for Mr. Kay.

M, HALIFAX, N.S. ht; garage: stable urt Montrcal.

The Germans have retired from some of their posi-having day on the Dubissa, but it is declared that this subject.

when twas carried out without interference. In Sent of the Russians south of Niemen river, the GERMAN ARTILLERY BOMBARDED as took two standards and 12 machine guns.

ECENT SALES OF COPPER

fork, June 10 .- Sales of copper over the last ays have reached an enormous total for such and period and there are a number of producers the future. They believe there may be an aclearth of copper later on, and wish to protect regular customers.

It is understood that the Amalgamated Copper my for the last three days has been selling olytic copper at 20 cents a pound. One pro-Heavy war orders recently placed are largesponsible for recent heavy buying.

BODY OF VANDERBILT FOUND. own, June 10 .- The body of Alfred G. Vanwas found to-day at Point Doolin, on the

of County Clare, where it had been washed The body was identified by a gold watch bore the initials of Mr. Vanderoilt, and also papers which, although watersoaked, were suffi-decipherable to reveal identity of the owner. int Doolin juts into the Atlantic Ocean on the

tt coast of Ireland, and is nearly 200 miles from int where the Lusitania was destroyed.

MONTREAL BANK CLEARINGS. ank clearings in Montreal the past week indicat-a decline of \$11.523.739 from the corresponding year ago. Figures for the past three years

1. 63,592,224 of service.

south of Arras, the efforts of the Germans to dis-South of Arras, the efforts of the Germans to dis-Major Irving Rexford, who is to command the The not inclined to make commitments very far lodge the French from their newly acquired ground Grenadier Guards in their parade to-night, is man-

GERMAN CAPTAIN ARRESTED

GERMAN CAPTAIN ON LEAVE.

Norfolk, Va., June 10.— Captain Thierichens, of men. the German Navy, is away on a two weeks' leave absence, and the naval officials declare they do Sub.-Lieutenant Rupert Brooke, who died of sunnot know his whereabouts.

source.

CAN ARM 3,200,000 MEN.

London, June 10.—Premier Asquith announced in Parliament that the Government has been sanctioned five sonnets is the thought of dying for England, 51,759,249 to place 3,200,000 men in the field in all branches probably a premotion of his own death. His death

 GERMAN ARTILLERY BOMBARDED
 the best lawyers in the United States. Inis legal experience included work on the Alaska Boundary Tri-bunal, the Behring Sea Claims Commission and practically every international question confronting the United States in the past twenty years. Mr. of Neuville St. Vaast, north of Arras, the Germans
 Germans lost a collier.
 Germans lost a collier.

 Germans lost a collier.
 Germans lost a collier.
 Germans lost a collier.
 Germans lost a collier.

 Germans lost a collier.
 Device of the Alaska Boundary Tri-bunal, the Behring Sea Claims Commission and practically every international question confronting the United States in the past twenty years. Mr. Copenhagen, two German submarines in a badly Componder and the baddy
 Germans lost a collier.
 REACHED AN ENORMOUS TOTAL. The free of the control of the control

> ager of the Crown Trust Company this city. He is son of Principal Rexford of the Diocesan College.

the says the question now is to get the copper to cruiser held up an Italian steamer bound from America and took off under arrest, the captain of the could hardly be anything else than a military man so German steamship Prinz Eitel Freiderich, interned long as he was connected with the Crown Trast Londor. June 10.- A reduction of one cent in the Harwich, England, June 10.- S.S. Erna Boldt, 1,731

at the Norfolk Navy Yard. It is said that the cap Company and the Crown Reserve Mining Company price of bread is announced. The price of a fourtain was going back to Germany disguised as a cook. as the presidents, directors, managers and office boys pound loaf has been 16 cents. ____

of these companies are all soldiers. He is regarded as one of the most capable of the younger military

stroke on board a French hospital ship at the Dardanelles, was regarded as one of the coming poets in NOTE NOT AN ULTIMATUM. Washington, June 10.—The note to Germany is not Great Britain. At the outbreak of war he obtained a commission in the Naval Division and took part in an ultimatum, it was learned from a high official the Antwerp expedition. He later saw service on the

Dardanelles, where he finally met death. Young The note was submitted to former Secretary Bryan Brooke possessed a striking personality, being unusually handsome and the favorite of his college mates. He looked the part of a poet. His "Sonnet Se quence," entitled "1914," was published just a few

.

GERMANY'S SECOND NOTE TO HAND

Washington, June 10 .--- Germany's second note on the sinking of the American sailing ship Wm. H. Frye that the Germans made a determined effort to recap-ON ITALIAN STEAMER. Major Rexford is an enthusiastic military man, ob- by the German raider, Prinz Eitel Friedrich, reached ture the Souchez Sugar Factory last night, but were

BREAD CHEAPER AT LONDON.

that he might be guilty of sedition.

TRIED TO RETAKE SOUCHEZ.

Paris, June 10 .- The official statement further says ON ITALIAN STEAMER, Major Rextord is an enumisatic military man, ob-London, June 10.— A despatch from Madrid says it is reported there from Gibaaltar that a British later transferring to the Grenadier Guards, where he

BRITISH VESSEL SUNK.

submarine.

Without It ARAR

.

"The best financial daily published in Canada is the Montreal Journal of Commerce. It is full of condensed financial and commercial news. It is pithy, yet readable, and no business man should be without it if he wants to keeps abreast of the times."-The Busy East Magazine (Moncton).

No Business Man Should Be

PAGE TWO

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 10, 1915

LT.-COL. G. H. BAKER, M.P.,

In command of the 5th Canadian Mounted Rifler

The Charter Market



not dispose

ow and e

A dissolu

CHICAGO AND MILWAUKEE TO BE

TAKEN OUT OF REGEIVERSHIP SDON

Chicago, Ill., June 10 .- The reorganization com-mittee of the Chicago and Milwaukee Electric Rail-

mittee of the Unicago and antware sheetic Hall-way Co. is now at work on plans by which to take the company out of the receivership which has ex-

The \$5,000,000 would be used as follows: To clear

up underlying first mortgage bonds \$1.080.000; to retire receivers' certificates, \$1,200,000; for other

lines \$500,000; for new construction and rehabilita

\$720,000. The committee is now negotiating with Chi-

cago and New York bankers for the sale of first

tion \$1,500,000; for reorganization and miscella

Owing to uncertainties in all financing

pecially in the traction field, there is diffic

would be considered as reasonable. A contract

now awaiting the signatures of the officers of

which the company will be able to operate its train

western Elevated Railway and the Chicago Milway

Chicago, June 10 .- The only witness yesterday

of the industry. He thought that business as a whole

ACID.

THE WEATHER MAP.

Winter Wheat Belt-Showers in parts of Kansas

and Missouri, Nebraska and Iowa. Temperature 56 to

American Northwest-General showers. Tempera

,Canadian Northwest-Scattered rains. Temperature

The gross carnings of the Canadian

WOULD MEAN LOSS OF FOREIGN TRADE.

isted since January, 1908. The plans are contingent

ligations of the company.

able commission.

kee & St. Paul Railroad



ndon and Lancashire Inde of America to Take C



Operations in Few Da Transact Business of Canadian as Licenses Are Obtained.

with the formation of a new company and Lancashire Indemnity Con ics, which is to commence business in York within a few days, arrangeme de for reinsuring the business of the shire Guarantee and Accident Con the Montre receiving instructions regarding it the Liverpool manager, Mr. A. Mac in charge of the negotiations in the

The London and Lancashire Indemnit has been incorporated and chartere New York, its capital of \$750,000 an 150,000 having been duly paid in. It nined by the Insurance Department funds verified. The necessary deposits liately.

As the new company receives its licer ous states of the American Union, rarious states to the American Onion, new done by the London and Lancashi ind Accident Company of Canada will I by the Indemnity Company. When th licensed in all the states the balance of the old organization will be rein ion and Lancashire Indemnity Com my will for the present write the s Canadian company but may add of The re and Lan ida at t

eport of the De	omir	nion	Insu	rand
e following info	orma	ation	rega	ardi
cashire Guaran	ntee	and	Acc	iden
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er assets .			•	•••	• • •	••	••

.. Liabilities.

merve of unearned premiums lundry

Total liability not including capital stor Access assets over liabilities Capital stock paid in cash

Expenditure. The company's expenditure last year

Paid for horses eneral expenses Dividends or bonuses to Stockholders ... Total cash expenditure

The officers of the new company will nt, Mr. G. McIlwaine; vice-presidents. E. Dox and S. B. Story, and secretary The Canadian directors of the old comp

rs, Alfred Wright, Alex. MacLean at word, manager in Montreal.

TWO NEW DIRECTORS. Canadian Converters, Limited, make two e personnel of its directorate at the annu Mr. J. H. Roy and Mr. G. N. Brooks su ate Mr. Geo. Copping, a victim in the Lu

CANADIAN NORTHERN EARNINGS aster, and Mr. Wm. G. R. Gordon, who active service. APPOINTED CONSULTING ENGI Mt, J. B. Fielding, of Barrie, has been at the Provincial Government of Ontario, as

184.64

THE LOSS BY FIRE

Quebec, June 10 .- A large number of me ant out by the Department of Lands and fight the forest fires which are raging

fieheries engineer and fish culturist.

PORTLAND RAILWAY CONTINUES TO SHOW EFFECT OF JITNEY COMPETITION

Portland Railway, Power and Light Co. earnings continue to show the effects of jitney competition, and it will not be until after the present month that can be expected. The regulatory ordinance will be up for referendum this month, and it is be-lieved that it will be adopted.

April made a much better showing than March, as the decrease in earnings was not so large and a surplus was earned over fixed charges. In March gross decreased \$101,849, or 18.6 per cent., as com-

pared with March, 1914, and, after providing for operating expenses, taxes and interest charges, there was a deficit of \$4,618 for the month as compared with a surplus of \$34,568 for March, 1914. In April to build the track was granted by the Sandwich gross decreased 191,447, and, after providing for operating costs, maintenance, taxes and interest, there part of last week. was a surplus of \$10,907 as compared with \$70.3x9 for April, 1914.

For the twelve months ended April 20, 1915, there it has just closed a contract to handle 18,000 tons of For the tweive months endew April ev, 1819, there it has just closed a contract to nandle 18,000 tons of sad, gravel and cement from the Grand Trunk Rail-road for the construction of roads, and that also a contract has been taken to ship 25,000 automobiles tion on carnings of the company in the last six from Detroit to Flint. The latter contract will cover months. With regulation of the jitneys Portland about four months, and involve the handling of 1,650 Railway, Light & Fower should show a rapid reco-rery. The readjustment of the capitalization by the ue of \$2,500,000 first preferred and \$2,500,000 secand preferred and the reduction of the common stock cil of ministers has sanctioned the construction of a carried out. With its completion the company will Kandalaksk, in the province of Archangel, across the have \$1,250,000 new cash and will be able to pro-Kola Peninsula to the port of Kolo, on the Arctic

GRAND TRUNK SYSTEM.

The Grand Trunk Kailway System's traffic earn- Kola. ings from June 1st to 7th, 1915, are as follows 1915 \$958,977 1914

ELECTRIC BOAT ISSUES UP.

Boat issues caused an advance in the cor present movement. St. Joseph Lead, 14%.

ILLINOIS TRACTION DIVIDEND.

filinois Traction Company has declared the regular quarterly dividend of ½ per cent. on the preferred stock, payable July 1 to stock of record June 15.

FRIDAY. WINDS AND SHOWERY Moderate winds, fair and cool; Friday, southeasterly winds and showery.

Moderate winds, fair and cool; Friday, southeaster-respondence was attempted it would waste time and stationery and temper, but, face to face though, their western low is advancing quickly towards the Great representatives, the transcontinental companies on Lakes; rain has been almost general in the western the northern continent, are able to thresh out to sat-Lakes, ran mis been annost general in the weater in enorthern continent, are able to thresh out to sat-provinces the heaviest falls being at Edmonton, Bat-iefford and Minnedosa. The weather is unseasonably cool throughout the Dominion. The Grand Trunk Pacific has been admitted to membership as a

SIGNAL SERVICE

(Department of Marine and Fisheries.) Crane Island, 32-In, 1.45 a.m., Savoy. 6.10 a.m. Sandejord. 8.40 a.m., Inland. L'Islet. 40-Foggy, east. Cape Salmon, 80-Smoky, calm. Out, 5 a.m., Rose Castle Father Point, 157-Clear, southwest. In, 7.30 a.m. Sygna. Out, 1.30 a.m., Rosedale Little Metis, 175-Clear, west. Matane, 200-Clear, west. In, 7 a.m., steamer. Cape Chatte, 234-Clear, calm. Martin River, 260-Clear, northwest.

Cape Magdalen, 294-Clear, northwest Fame Point, 325-Clear, strong northwest. In, 6.30 a.m., Lingan. Out, 6 a.m., Lady of Gapse

Cape Rosier, 349-Clear, strong north. ANTICOSTI Ellis Bay, 335-Clear, east. Arrived in, 5 a.m.,

John Sharpless. S. W. Point, 360-Clear, calm. South Point, 415-Clear, northeast. Point des Monts-Clear, light southwest.

Cape Despair-Clear, calm. Point Maquereau-Clear, west. In, 7 a.m., Gaspe-

way for the week ending June 7th were \$274,500, and Bersimis-Clear, light west part of the programme already mapped out, the Re-Medium wools are being held for higher prices. for the corresponding week last year \$3%3.800, indi-Point Escuminac-Clear, light northwest. view says. It is known that the V. V. & E. or Great Tons There is a tendency for foreign wool to be about a United States Steel (Carnegie Co.) cating a decrease of \$109.300. Natashquan-Laurentian in 2 a.m. Northern will operate on portions of the C. N. R., and 69,700 From July 1st to date the gross earnings have been cent cheaper than territory wool. Cambria Steel interchange freight preferentially with it. The link-Cape Race, 826-Dense fog, west. \$16.298,800, compared with \$21,429,100 in th Considerable activity in serges was noted during Pennsylvania Steel 34,850 the week in the men's wear market under woollen Point Amour, 673-Raining, light east. Heavy close ponding period a year ago, a decrease of \$5 130,300. ing up of the two roads includes terminal buildings packed ice distant moving west. Belle Isle, 734-Dense fog, northeast. Bethlehem Steel ... as well as extensive clearing for turntable, roundand worsted goods. It seems certain that black and Lackawanna Steel house and trackage, work on which will begin in 8,050 white effects will be offered in the styles in spring EDMONTON RADIAL RAILWAY few weeks. On the completion of the Coquahalla St. John, N.B.-Arrived, 2.30 a.m., Harsehell.' The Edmonton Radial Railway makes the following Total 155,500 Pass link next December it is stated that the Great Sydney-Arrived 1 p.m. yesterday, Geseric. Beach cloths have been going particularly well, and statement of traffic for the Edmonton Radial Railwa Chatham-Arrived 7 a.m. yesterday, Lena Northern will inaugurate a through passenger serthe demand for those for women's wear has grown for the week ending Wednesday, June 2nd 1915 vice between St. Paul and Vancouver via Spokane, LEAD AT 7 CENTS A POUND. Passengers Quebec to Montreal. Boston. June 10 .- Sales of lead are reported to have very much recently. Longue Pointe, 5-Clear, light west. In, 4.05 a.m. R. Paul. 6.10 a.m., Saguenay. 7.20 a.m., Waccamah. Wenatchee, Princeton and Hope, The dyestuffs situation is still serious. Earnings \$8 845.02 been made at 7 cent st. Joseph Lead Company stock after having been clined to a certain extent. war contracts seems to have The following appointments, etc., on the Trans-Vercheres, 19-Cloudy, northeast. inactive for many months came into prominence on continental Railway became effective June 1st: RAILROADS. Sorel, 39-Cloudy, north H. A. Laird, appointed District Passenger Agent and Divisional Freight Agent, from O'Brien, Quebec, the New York curb market on Wednesday, selling BRASS MAKERS IN QUANDARY. Three Rivers, 70 -Cloudy, north. In, 9 a.m., Canofrom 121/2 to 13. The price now is around 14. Acti-New York, June 10 .- With great difficulty in securvity is attributed to the increase in the price of lead bie. 9.05 a.m., Fred Murcure to Graham, Ont., inclusive, with office at Cochrane. GRAND TRUNK RAILWAY SYSTEM ing spelter in spite of the high prices for the metal. Point Citrouelle, 88-Cloudy, strong north and consequent better earnings for the company. S. G. Tiffin, appointed Assistant General Freight brass makers are in somewhat of a quandary. They St. Jean, 94-Cloudy, strong north. Agent on Intercolonial west of Campbellton, CALIFORNIA EXPOSITIONS. have been unable to forego the use of zinc on account Grondines, 98-Cloudy, north and on Transcontinental west of Edmundston, N.B., STUDEBAKER CORPORATION San Franscisco - San Diego Portneuf, 108-Cloudy, north, of the softness of copper to Graham, Ont., with office at Montreal. DOING A GOOD BUSINESS. Detroit, June 10.--The Studebaker Corporation has been found for zinc which can be used in the manu-Some copper interests claim that a substitute has Choice of Routes. St. Nicholas, 127-Clear, west. J. E. LePage, appointed Division Freight Agent Apply for Illustrated Booklet Bridge, 133-Clear, wert, for Transcontinental west of Edmundston to O'Brien, had a very satisfactory five months ending June 1. facture of brass, but that it will mean a very much 122 St. James St., Cor. St. Francols-Xavier-Phone Main 6905. Quebec, 139-Clear, we t. Arrived 7.20 a.m., Que Sales during that period show increase over last year with office at Quebec. larger proportion of copper in the alloy. In that bec. Out, 5.15 a.m., Hochelaga. Arrived in, 4.15 CITY of from 15 to 20 per cent. despite slowing up in May event they predict still higher prices for the red metal. Jurisdiction of the following I. C. R. officials is ex-TICKET Windsor Hotel " Uptown 1187 a.m., Tadousac. 5.15 a.m., Savoy. tended over the Transcontinental from Moncton, as a result of poor weather conditions. OFFICES Bonaventure Station " Main \$229 Lead is being used to some extent to coat sheets Above Montreal. N.B., to Graham. Ont., inclusive. Lachine, 8-Cloudy, northeast. Eastward, 4.30 a.m. F. P. Jones. 5 a.m., Yorkton, 5.40 a.m., Phoenix, instead of zinc, the cost of the latter making it pro-BUSINESS IN SPELTER GOES ON. D. A. Storey, General Freight Agent, H. H. Melan-London, June 10 .- Official announcement is made hibitive. son, General Passenger Agent, A. T. Weldon, Mont CANADIAN PACIFIC that spelter business can go or as usual, and that UNION METALLIC CARTRIDGE CO. 6.05 a.m., Calgarian, 7.40 a.m., Plummer. 8.05 am, real. Assistant General Freight Agent. Belleville, 740 p.m. yesterday, Steelton. 11 p.m., Na-CHANGE IN TIME NOW IN EFFECT. R. E. Perry, Assistant General Freight Agent. the government when it wishes to commandeer spel-ter knows where to obtain the supply. WORKING A LARGE WAR ORDER. Owen Cameron, Freight Claims Agent. Additional suburban trains will be operated com-There are sellers at £110 (23% cents), for prompt New York, June 10.-Union Metallic Cartridge Co. mencing June 13th, 1915. Full particulars on appli-Cascades Point, 21-Cloudy, west. Gec. C. Allen, General Baggage Agent is working on a large war order for the Allies, and cation. Coteau Landing, 23-Cloudy, west. Eastward, 6.25 delivery. it is understood to be supplying 3,500,000 cartridges a ADDITIONAL SERVICE, LAKE SHORE. VALCARTIER CAMP. week. It is now said that this will be increased to Special Excursion, Montreal to Quebec and Return Cornwall, 62-Clear, northeast. Eastward, 2 a.m. G. T. R. CHANGE IN SERVICE. In Effect June 13, 1915. Mary and two barges. The original contract upon which the com-In addition to the change in the leaving time of the pany was bonded was for \$30,000,000 Leave Windsor Street Station 9.00 a.m. and 7.30 \$3.50. Galops Canal, 99-Clear, northeast. Eastward, 5.45 p.m. (instead of 5.30 p.m. as at present) ex. Sun., for which went into effect Sunday, May 30th, train which International Limited from Montreal to 10.15 a.m. Going 11.30 p.m., June 12th. a.m., Holcomb, 6.15 a.m., Glenallen, 6.15 p.m., yester- Stc. Anne's, Vaudreuil, Cornwall and int. stations. Return limit, June 15th. 1915. LONDON METAL MARKET. heretofore left at 9.40 a.m. for Toronto and all interday, Saskatoon. 4.45 p.m., Beaverton. 3.15 p.m., 9.45 a.m. daiy, 9.00 p.m. Sunday only, for Ste. mediate points now leaves Montreal at 9.20 a.m. daily tures £84 10s, up 10s; electrolytic £95, up £2. London, June 10 .--- Spot copper £83 10s, up 10s; fu-BLUE BONNETS RACES. rson, Augustus and Selkirk. 3.45 a.m., Keynor. 1.40 p.m. Return after last race. Return 25c. Anne's, Vaudreuil, Point Fortune and all intermedi- and arrives at Toronto at 8.50 p.m. 4145 p.m., Iroquois. Up, 3.30 a.m., Roberval. 630 ate stations. Spot tin, £166, off 10s; futures, £164 5s, off £1 a.m., Maalton. 7.45 p.m., Keywest. 8.30 p.m., yester-5.15 p.m. ex. Saturday and Sunday, for Ste. Anne's, Straits £171 off £1 10s. Sales spot tin 50 tons; Single 15c. day, City of Ottawa. 11 p.m., Keynor 3.20 p.m., Mary P. Hall, and barge Thrush, Davis and Ethel. 315 Vaudreuil, Rigaud and all intermediate stations. U. S. UNFILLED TONAGE. CORNWALL, ONT. New York, June 10 .- United States Steel unfilled futures, 80 tons. Hall, and barge Thrush, Davis and Ethel, 3.15 Arrive Windsor Street Station. Service in effect until June 12th only. Lead, £27 12s 6d, up £1; tonnage totalled 4.264,598 on May 31, against 4.162.244 9.30 a.m., daily from Rigaud, making all stops. 1.45 p.m. daily, 11.15 p.m., Sunday only, from Point p.m., Doric. Lv. Windsor St. 5.30 p.m. ex. Sunday. Port Dalhousie, 298-Clear, northwest. Eastward, April 30th, 4.255,749 March 31, and 3,998,160 on May. Spelter £107 10s. up £2 10s. New service in effect June 14th. 12.05 a.m., Imperial, 2.30 a.m., S. O. Co. No. 41, 5.55 Leave Windsor St. 9.00 a.m., 7.30 p.m.-Ste. Annes. Fortune, making all stops. DECLARES REGULAR DIVIDENDS. a.m., Byron Whitaker, Vaudreuil, North Lancaster, Williamstown. Cornwall-10.30 a.m., ex. Sunday, (instead of 9.30 a.m., a New York, June 10 .-- American Agricultural Chem-Port Colborne, 321-Clear, northwest. Eastward 8.45 STEEL HOOPS QUOTED AT \$1.30. ical Company has declared its regular quarterly diesent). and Int. stations. New York, June 10 .-- Steel hoops are now quoted at vidends of 1½ per cent. on the preferred and 1 per m., yesterday, Keybell, 1 p.m., Imperial, 4.25 p.m. 7.30 p.m., ex. Sunday, from Cornwall, Vaudreuil, \$1.30 per 109 pounds, compared with former price cent. on the common, payable July 15 to stock of re-TICKET OFFICES: cord June 21.

RAILROAD NOTES Mr. S. A. Gidlow, secretary of the C. P. R. First Aid to the Injured Movement, left yesterday for the

West. The engineering department of the Canadian Northern Pacific Railway reports that 1,590,000, cubic yards filling have been done by their company at False Creek. It is estimated it will take 3,250,00 yards to completely fill thew hole property.

Work was commenced on a new double track street railway line between the Huron road and Bridge ave., Sandwich, Ont. by the Sandwich, Windsor & Am-

The Detroit United Railway Company reports that

According to a despatch from Petrograd the counrailroad, to cost 17,000,000 roubles (\$8,500,000), from vide for sinking funds and other demands which are ocean. This new line will connect the Arctic with the railroad system of Russia and give another outlet to a Russian seaport on the north. The port of and a steady inquiry for coal carriers to South Ameri-

Archangel is more than 300 miles farther south than

Regarding the official announcement from Petrograd that the Russian Government has entered into full recent rates are obtainable, but vessels of sult-

North America via the Trans-Siberian Railway and Vladivostock, it is explained that this is an exten-New York, June 10.- Heavy buying in Electric sion to the freight service of the special privileges Atlantic port, p.t., prompt. on from granted with regard to passenger traffic two years Boat issues caused in avalance in more state of the second state o convenient. It will doubtless be a set-off against the

Soth issues are now at new night levels. Car Light and Power sold at 4, a new high on the loss of the privileges in Austria, including that of operating the C. P. R. observation cars over the state railways, against which it is now known, strong German influences were brought to bear two years ago.

> ger Association has been postponed. This is one of the most important of all the railway associations. It deals with large matters of policy, which could

Steamer Massapequa, 2,385 tons (or sub), West In dia trade, one round trip, p.t., prompt. Schooner Mary L. Baxter, 826 tons, from Baltimore transcontinental line, and is, therefore, on a parity with the great American lines. o Tampa with brick.

Mr. Norman Lee, a Chilcotin rancher, was plain-DECISION IN SOUTHERN PACIFIC tiff in an action against the C. P. R. lands depart-

ment before Mr. Justice Clement at Vancouver, B.C., recently, in which the plaintiff sought to recover the New York, June 10.-Regarding the announcement sum of \$4,000 paid to the late Mr. A. H. Nichol, forwhich the veloce pair to the line and an and the form for a government had won its suit against the Southern Vancouver. According to a claim put forward by Lee, he paid the money to Nichol for five acres ad-blair, general counsel of the Southern Pacific has made the following statement: joining Shaughnessy Heights. Mr Nichol, the plain- made the following statement: iff claimed, had urged him to buy the property for the defendants, stated that his company had no re-the defendants, stated that his company had no re-the defendants stated that his company had no re-

recently been in Hope, B.C., conferring on the ground oil." as to the requirements of the two lines, according to the West Yale Review. Both companies have considerable acreage for divisional and union station yardage, the work of filling and grading being a

"While I have not received a summary of the de-

can ports.

ame

45s., prompt

Miscellan

June

Gulf to the River Plate 265s., July.

delphia to New Orleans, p.

phia to Jacksonville, \$1.

port, N.S., to West Britain with deals, p.t., June.

Schooner J. Edward Drake, 789 tons, from Philadel-

Atlantic and Pacific trade, about three months, p.t.,

-Steamer William O'Brien, 3,917 tons,

LAND GRANT CASE NOT FINAL.

cord of any such transaction, and that the deal was Southern Pacific's demurrer sand implies that the speculation between the plaintiff and Nichol. The case will now come to trial in the Federal District case occupied the attention of the court for some Court at Los Angeles. Therefore, the burden of time, but was finally settled to the satisfaction of proving fraud still remains with the government. Fo the railway company I can say that the defense will

maintain that at the time of obtaining the land grants Canadian Northern and Great Northern officials have there was no knowledge that these lands contained

PENNSYLVANIA RY. RAIL ORDER.

Philadelphia, June 10.-Pennsylvania Railraod rai order is alloted among five companies as follows:

Merritt-Chapman Wrecking Co. three large wrecking retire steamers which it is said will be used as mine trawlers and for transportation of munitions of war. Government experts have computed the number of

Government experts nave computed the house of first and Austrian vessels now tied up in the mortgage 5 per cent, bonds of the new company to United States to consist of 55 German steamships, raise this cash, but the committee will n United states to consist of so terman steamers of the bonds unless they can be placed at a r f 57,532 tons net registers.

SHIPPING NOTES

the Norseman is at Liverpool and the troop-

The great new oil tanks near Tarte Pier are now

ands of gallons of black Mexican oil from the San Urbano, which arrived yesterday.

ecciving the first consignment of hundreds of thous-

The Canadian Government has purchased from the

The Manchester Spinner has arrived at Manches

ship Northland has docked at an English port.

The Plant liner A. W. Perry, Captain Ellis, Boston to Halifax, ran ashore on Tuesday in a thick for at the mouth of Halifax harbor. The passengers, would be considered as reasonable. A contrast which orty-two in number, were taken off. It is hoped that the steamer will be refloated. An unsuccessful at to the down town elevated terminal in Chicago i The steamer has water in her holds.

A new steamship line will be inaugurated shortly New York, June 10 .- There were no changes in the between San Francisco and Marseilles, France, acgeneral conditions of the steamer market, and only DISSOLUTION OF CORN PROUDCTS CO. cording to Count Guy de Fayolle, general manager limited amount of business was done in chartering. of the Transports Maritime Co. of France. The steam-There are a limited number of orders for transers will run on a monthly schedule from Marseilles to Atlantic carriers, mostly for coal, deals and grain, Colon, via Mediterranean ports, through the Panama the Corn Products suit was A. H. Kersting, vice-pre-Canal calling at Mexican ports, San Pedro, San sident of the Clinton Sugar Refining Company, wh testified that the re-construction work of the Com Francisco and probably Tacoma and Seattle. In the sailing vessel market there is no noticeabl Products Refining Company had been the upbuilding

change and but little trading. Freights continue fair-Traffic through the Panama Canal during the week ly plentiful in a number of the off-shore trades and ended May 23, fell off somewhat compared with the had been increased nearly 100 per cent. record of the preceding week. During the latter week tion of Corn Products would not only result in the la 2 vessels passed through the Canal from the Atlan-12 vessels passed through the Canal from the Atlantion of foreign trade but would greatly reduce the general tic to the Pacific, three in ballast and the remainder home consumption because the witness thought the

carrying general cargo, and oil. In the reverse dir-present low prices and high quality could not be Charters .-- Grain .-- British steamer Iolanthe 22 -Charters.—Grain.—British steamer iolanine, 22. carrying general cargo, and on. In the revelop of maintained present low prices and high quality could not be a from the Atlantic Range to a French ection 15 vessels were passed, seven of which carried maintained. He said that his own business had been cargoes of nitrates and the remainder general cargo, increased. 100 per cent, and he believed that the h British steamer Cayo, Gitano, 20,000 quarters, same, lumber, sugar and pineapples. dependent manufacturers had been the only ones that had benefitted by the increased consumption Norwegian steamer Josef Fredrik, 13,000 quarters

The three-masted schooner, George B. Cluett, with

Officers of the American Maize Products Company, a crew of eight and provisions enough for two years, the Douglas Starch Company and Clinton Sugar Rea crew of eight and provisions enough for two years, the boughts stated company and cinton sugar ke-sailed from New York last night for Etah, Greenland, fining Company, gave their combined production as Lumber-Dutch steamer Amor, 1,443 tons, from the salled from New York last high for latar, dicentianal filling Company, gave their combined production as to relive the McMillan party, which was sent out two years ago to explore Crocker Land, the existence of large a business as that done in this country by the British schooner Kenneth C., 475 tons, from Hantswhich Rear-Admiral Peary believed he had discover-Corn Products Refining Company. Coal .- Spanish steamer Hercules, 2,499 tons (preed. Captain H. C. Pickles, of the Cluett, who has seen service in the North Seas for the past 20 years. viously), from Baltimore to West Italy, at or about PRODUCTION OF PYRITE AND SULPHURIC expects to reach Greenland the latter part of July. Schooner Fred. A. Davenport, 634 tons, from Phila

The British Procurator-General has informed Mr. Washington, D.C., June 10 .- Production of pyrite A. G. Hayes, attorney for the owners, that the cargo in the United States in 1914 was 336,662 long tons, A. O. Hayes, atorney for the owners, that the carso in this omitted states in 1914 was 336,652 long tons of chemicals seized on the American ship Ogeechee, which sailed from Bremen for New York, after the adoption of the order-in-council, has been released. crease therefore in 1914 of 4,676 long tons in quanvalued at \$1,263,346. In 1913, production was 342.-This action, taken the day application was made by tity, or slightly more than 1 per cent, and of \$2.738 Mr. Hayes, coupled with release of other consign- in value, or but one-fifth of 1 per cent. ments on the Ogeechee, indicates that most of the The imports of pyrite for consumption during 15.4 cases concerned in the detention of this ship will be were 1,026,617 tons long valued at \$4,797.326 disposed of without resort to the prize court. pared with 850,592 long tons, valued at \$3.611 137 in

1913.

perature 68 to 82.

ture 46 to 54.

72.

Advices received from Japan at the Great Northern According to actual returns for 1914 production of offices in Vancouver indicate that the big steamship sulphuric acid in the United States was 3.762.417 Minnesota will be ready to float from the Nagasaki short tons of 500 acid, valued at \$24,163.331. This is

New York, June 10.—Regarding the announcement drydock before the middle of June. The great line exclusive of 21,993 short tons of fuming acid, valued by the Department of Justice at Washington that the southern sustained when she went ashore at the mouth of the product acid—that is, acid obtained in the smeller pacific in the matter of California oil lands, J. P. Inland Sea of Japan during April, while bound to drydock before the middle of June. The great liner exclusive of 21,993 short tons of furning acid, valued Kobe to complete here return cargo for the North smelters in 1914 amounted to 950,796 short tog the Minnesota will steam direct from Kobe to finish loading and will then set sail for Seattle. After discharging her inward freight the Minnesota will load

a capacity cargo for Vladivostok and other oriental INTEREST IN WAR CONTRACTS

SEEMS TO HAVE DECLINED.

Boston, June 10 .- There was some improvement in the wool market during the week. Large sales were effected, totalling more than 1,750,000 pounds, hough the transactions were mainly in foreign wools as has been the case for some weeks past The supply was larger but the market was firm with values showing an advancing tendency.

When she leaves the Nagasaki dry dock, valued at \$5,190,293. Cotton Belt-Generally clear, no precipitation. Tem-

Phone Mais 3125. Windsor Hotel, Place Viger and Windsor St. Stations

of Quebec. A very break has occurred in the region of the etween the river and St. Simeon, where mpments and a large amount, of pulp w by the New York World Syndicate has been

& Fulgence de Chicoutimi, June 10.-Se d dollars' worth of damage has been c by forest fires and a number of houses are by the blazing woods.

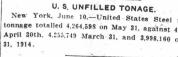
tville, June 10 .- A dense cloud of sm Saguenay district and at many place Test is on fire, principally along the ba lver, At St. Felix d'Otis the sawmill own Potvin has been destroyed with a large of

Solid Growt

At December 31st, 1914, Asse f the Sun Life of Canada tot: of the Sun the Sun Life of Canada tot led over \$64,187,000, an incree for the year of over \$8,461,000 the largest annual increase in t Gompany's forty-four year history.

Sun Life of Canada Policies a SAFE Policies to buy. SUN LIFE ASSURANCE COMIPANY OF CANADA HEAD OFFICE MONTREAL

.



VOL. XXX. NO. 3

OL XXX. NO. 30

AND L. GUARANT

on and Lancashire Indemnity Co.

Ritz-Carlton

Viger.

Windsor.

which is to commence business in the State of

tor remains and Accident Company of Can-

receiving instruction of atomireal, i

t present. The London and Lancashire Indemnity Co. of Am-be in Montreal on Friday and Saturday in connection has been incorporated and chartered in the State with business matters of the Post Office Department

the Queen's,

Lieutenant Eric S. Read, of St. John's, Newfound-

NEW HARTFORD POLICY

ECCLESIASTICAL INSURANCE.

of America to Take Over

Canadian Business

HAS CAPITAL OF \$750,000

Commence Operations in Few Days and Will

Transact Business of Canadian Company

with the formation of a new company known as the

York within a few days, arrangements are being

ade for reinsuring the business of the London and

For some time past the Montreal office has

s in charge of the negotiations in the United States

New York, its capital of \$750,000 and surplus of

row having been duly paid in. It has just been

As the new company receives its licenses from the

now done by the London and Lancashire Guarantee

ans on real estate

Ouisianding and deferred premiums..... 319,501

Total assets \$1,669,443

cess assets over liabilities 794,265 Capital stock paid in cash 400,000

..... \$208,156

Liabilities.

Expenditure.

ous states of the American Union, the business

receiving instructions regarding its reinsurance

as Licenses Are Obtained.



nd Milwaukee Electric Railon plans by which to take receivership which has ex-3. The plans are contingent 300 in cash to clear up all ob. The plans are contingent

e used as follows: To cle rtgage bonds \$1,080,000; ates, \$1,200,000; for other construction and rehabilitaanization and miscellaneou s now negotiating with Chinkers for the sale of first nds of the new company to committee will not dispose can be placed at a re

in all financing now and esfield, there is difficulty in ew issues on terms which reasonable. A contract able to operate its train ted terminal in Chicago is res of the officers of N and the Chicago. Milway

PROUDCTS CO. SS OF FOREIGN TRADE.

only witness yesterday h as A. H. Kersting, vice-prear Refining Company, who truction work of the Corn by had been the upbuilding 100 per cent. A dissolud not only result in the los greatly reduce the general e the witness thought the igh quality could not his own business had been d he believed that the i ad been the only ones that sed consumption. Maize Products Company

ny and Clinton Sugar Recombined production a was estimated to be as one in this country by th ompany TE AND SULPHURIC

0.- Production of pyrite 14 was 336,662 long tons, 13, production was 342.-286,084. There was a de-

4,676 long tons in quan-1 per cent., and of \$2,738 1 per cent. consumption during 15:4 alued at \$4,797.326 coms, valued at \$3.611137 in

ns for 1914 producti ed States was 3.762.417 I at \$24.163.331. This is s of fuming acid, valued given above include by obtained in the smelter ed at copper and zing to 950,796 short tons

ER MAP

r, no precipitation. Tem ers in parts of Kansas

lowa. Temperature 56 to ral showers. Tempera

ered rains. Temperature

TWO NEW DIRECTORS.

word, manager in Montreal.

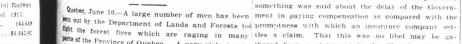
instilled losses ...

RN EARNINGS

anadian Northern Raile 7th were \$274,500, and ast year \$382,800 indi

oss earnings have been 1,429,100 in the corre decrease of \$5130,300.

L RAILWAY ay makes the following monton Radial Railway ay, June 2nd 1915





PERSONALS Mr. A. N. Crane, of Calgary, is at the Windsor. Mr. M. J. Ross, of Boston, is at the Place Viger. Mr. A. H. Chave, of Montreal, are staying at the Mr. H. A. Paquette, of Levis, is at the Place Mr. F. D. Goodchild, of Toronto, is staying at the Mr. C. L. Spafford, of Sherbrooke, is registered at

LT .. COL. GEO. S. CANTLIE. Mr. Alexander Johnston, Deputy Minister of Marine In command of the 42nd Highlanders.



The 1914 statement of the Rossia Insurance Com-Mr. S. W. Cohen, managing director of the Crown pany of Petrograd shows the home office affairs of where a start is the insurance Department and had the Reserve Mining Co., of Cobalt, returned yesterday the company at the close of the year to be in excel-

1-

than a year previous, aggregating \$62.703.018.

the insured golfer for the time it is away from his of the previous year, will be found interesting and will for the present write the same lines as home, this including loss or damage by fire during afford some idea of the strong position occupied by 1913.

. 17.505.384 unencumbered .. First mortgage on real estate 5,588,284

Profit 793.744

Special reserve for contingencies 1,309,710

Three years in St. Vincent de l'aul penitentiary Dividends or bonuses to Stockholders none erating in this country are pushing annuity busi- quet in the Court of Sessions, on James Bichenough, The officers of the new company will be: Presi- and some institutions which formerly wire content forged. Before pronouncing sentence, Judge Choquet proof Clothing Company, Mr. Percy McLean, an inent, Mr. G. Mellwaine: vice-presidents, Messrs, C. to wait for proposals for annuities are now taking told Birchenough that the charge of which he had E Dox and S. B. Story, and secretary, Mr. G. C. active measures to attract customers. One of the been found guilty was only one of a series, and that

TWO NEW DIRECTORS.Frestest disaster of its kind in the history of railway
companies –caused a profound shock in all London
the personnel of its directorate at the annual meeting
in the personnel of its directorate at the annual meeting
in the personnel of its directorate at the annual meeting
in the personnel of its directorate at the annual meeting
in the personnel of its directorate at the annual meeting
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in the personnel of its directorate at the annual meeting
in the personnel of its directorate at the annual meeting
in the same period from \$81,383,460, and the part
consulted a report made at the time.Total losses for the month were \$11,383,460, and the
total for the first five months of the year was \$81,-
consulted a report made at the time.Mr. J. B. Fielding, of Barrie, has been appointed by
the rowincial Government of Ontario, as consulting
the foul urist.Mr. J. B. Fielding, on carse the average insurance per capita \$128,29. In
the states increase per capita \$182,29. In
the lowest, \$182,29. The increase per capita \$182,29. In
the lowest, \$182,29. The increase per capita \$182,29. In
the lowest, \$182,29. In
the lowest, \$182,29. In
the states increase per capita \$182,29. In
the lowest, \$182,29. The increase per capita \$182,29. In
the lowest,

LUSITANIA LOSSES.



Narcisse Lalonde sold to Mrs. J. C. Julien lot No. 10-1544, Cote St. Louis, St. Lawrence ward, with buildngs fronting on Alma street, measuring 32 x 70 feet, for \$10,000.

measuring 25 x 84 feet, for \$6,599.89.

The E. Cavanagh Company, Limited, sold to Lotne

 The E. Cavanagh Company, Limited, sold to Lotne
 1914, a decrease of over twenty-two million dollars.

 M. Macmillan lot No. 155-106, parish of Montreal, with a cottage at No. 354 West Hill avenue, Notre Dame de Grace ward, measuring 25 x 95 feet, for \$6.
 1914, a decrease of over twenty-two million dollars.

 The losses during May this year were well distributed throughout the country and were devoid of any
 Dame de Grace ward, measuring 25 x 96 fect, for \$6. 500.

ramined by the Insurance Department and Max and Insurance Department an cember 31 last were some six million dollars larger fronting on St. Catherine road, having a superficial area of 19.458 square feet, with buildings No. 792 St. Regina, Sask, lumber yards and others 18,000

J. B. Baillargeon sold to Bruno Beaulieu part of Coburg. Ont. business block

15.470.057 \$55,000. 4.851,964

5.229.683 The largest of yesterday's 28 realty transfers was a 9.012.375 transaction involving the sum of \$112.030, this he-6.306.979 ing recorded when Oscar Dufresne sold to Henry L. 2,600,000 Auger part of lot No. 3. Hochelaga ward, in the City Carney Point, N.J., powder dry house and con-2,600,000 (Asiger part of lot So. 5, freeneing a ward, in the city 40,387,200 (f. Maisonneuve, bounded on the northwest by Gir-4,218,446 ard street, northeast by Aird avenue, southeast by 1.227,641 Ernest street and southwest by Bennet avenue, and Iro 781,745 havin; a superficial area of 201,895 square feet.



Everything in Order on Premises of Waterproof Clothing Co .- Rights of Mr. Nairn to Examine Witnesses Caused Dispute-Other Inquiries.

At the continued hearing before the Fire Commis spector for the underwriters, told of having examined Okl Howle. The Canadian directors of the old company include has issued a table of rates offering decidedly liberal knew that the document was a forgery when he used thing in order and the main water value scaled. At Logs wire, Alfred Wright, Alex, MacLean and Colin E. I^{orma}s, and the big company will undeutedly of the second to lose be a previous session evidence was introduced to the second to the second to be the second to effect that when the seal was broken after the fire the valve was found to be closed. Under cross-examination the witness said that last Monday he had

insurance companies interested

Now, sure 10.—A large number of men has been ment in paying compensation as compared with the forest fires which are raging in many thes a claim. That this was no lible may be gate the Province of Quebec. A very violent out, thered from a statement in the Church paper, the fact that a contribution of £258,078 in regard to contributorias.



PAGE THREE

Total for Canada and U. S. in May was \$11,388.450 Compared With \$15,-507,800 Year ago

NO CONFLAGRATIONS

Were Well Distributed Throughout the Country-248 Fires Occurred Causing Damage of More Than \$10,000 Each.

The losses by fire in the United States and Canada during the month of May, as compiled from the records of the New York Journal of Commerce and Mrs. Wilfrid Laporte sold to Joseph Tremblay and Commercial Bulletin, aggregate \$11,388,450, as comothers the north half of lot No. 11-1117, 'ote St. Lonis, with buildings Nos. 2717 and 2719 Clarke st., a decrease of over four million dollars. The losses for the first five months of this year total \$81,497,050, as compared with \$103,670,250 for the same month in thing of the nature of a conflagration. During the month there were 248 fires, each causing an estimated

A list of fires which caused damage of \$10,000 or

Location - Description-Swanses. Ont., moving picture film plant Pembroke, Ont., sash and door factory 50,000 5,000 12,000 50,000 ment was resold to Joseph Isidore Chouinard for Chatham, Ont, flour mill warehouse 20,000 Crystal Beach, Ont., bakery and others Orangeville, Ont., business block 15,000 Following are fires which occurred in the United tents

carne i one san, powder ury nouse and con	
tents	. 100,000
Pleasureville, Ky., business section	. 100,000
Ironton, Ohio, business block	. 200.000
Lockport, N.Y. fibre pail plant	. 200,000
Newark, N. J. leather plant	. 100,000
Argenta, Ark., business building	. 135,000
New Orleans, La., box factory	. 100,000
Sacramento, Cal. clam shell dredger	. 250,000
Chicago, Ill., wholesale furniture warehouse	. 100,000
Woburn, Mass., tile manufacturing plant	. 100,000
Taftville, Conn., barns and others	. 100,000
Williamsport. Pa., opera house	. 100,000
Minneapolis, Minn., grain elevator	. 340.000
Philadelphia. Pa., college building	. 100,000
Huron, Mich., barn and others	. 15,000
Russelville, Ala., business section	. 500,000
Spokane, Wash., grocery warehouse	. 225.000
Amity, Ark., lumber mill	150,000
Woburn, Mass., leather mfg. plant	. 225,000
Hazleton, Pa., coal breaker	100,000
Newcastle, Pa, steel car plant	150,000
Oklahoma City, Okla., office building	125,000
Oklahoma City, Okla., grain elevator	125.000
Logan, Iowa, department store	120,006
Sandusky, O., garage and contents	100.000

Tallahassee, Ala., business section.. 100,000

Losses For Five Months. Total losses for the month were \$11,388,450, and the

Total 5 mos. \$93,752,950 \$103,670,250 \$81.497.050 29,348,000 17.539,800

11.765,650

14,383,050

.....

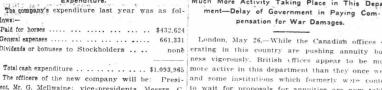
......

Much More Activity Taking Place in This Depart- BIRCHENOUGH SENTENCED

The news of the terrible Gretna collision-- the

In a recent paragraph in this correspondence

Quebec, June 10.-A large number of men has been ment in paying compensation as compared with the



clergy societies.

greatest disaster of its kind in the history of railway

transportation or navigation. Both liability and active home office of the Acceler. The gandian company but may add others later. The gandian company but may add other later. The gandian company but may add other later. The gandian company add other later. The gandian company add the gand the gandian company add the gandian company add the

 Manna and accurate
 none
 ECCLESIASTICAL INSURANCE.
 Loans on policies, life depart

 Agent/ balance and bills receivable
 4.206
 The report of the Ecclesiastical Insurance Office
 ment
 5.785,198

 Agent/ balance and bills receivable
 5.58,898
 shows that the nett premium income for the year
 Cash
 5.785,198

 Rent, due and accrued
 7.584
 endedt February 28, was £83,210, and total revenue
 Other assets
 9.654,236

 Datatading and deferred premiums.
 319,501
 After payfing the maximum dividend of 5 per, cent.
 Premium reserve funds
 4.4018,132

 Uber assets
 13.569
 After payfing the maximum dividend of 5 per, cent.
 Premium reserve funds
 5.411,226

 Uber assets
 13.569
 After payfing the maximum dividend of 5 per, cent.
 Sneeid contingency reserve.
 5.411,226

 Loans on policies, life departlocated to reserves and the remainder distributed to Special contingency reserve. 1,309,710

Cash on hand and in bank, Dec. 31, 1914....\$8,446,452

TO 3 YEARS'IN PENITENTIARY

INSURANCE AND POPULATION.

S.

JNK RAILWAY SYSTEM

OSITIONS. San Diego. utes. d Booklet.

St., Cor. St. Francols-ier-Phone Main 6905. " Uptown 1187 ation " Main 8229

PACIFIC V IN EFFECT.

vill be operated comparticulars on appli-

AMP. Quebec and Return.

ine 12th. 5th, 1915. RACES. . 2.00 p.m. race. Return 25c. NT. Ine 12th only. . ex. Sunday. June 14th. 30 p.m.—Ste. Annes. Cornwall

liamstown. Cornwall-

ES: Phone Mais 3125. Nindsor St. Station9 Wak has occurred in the region of the Saguenay. Guardian, which refers to the fact that a certain between the river and St. Simeon, where several en-archdeacen discourages the insurance of churches insurance of churches

THE LOSS BY FIRE

Besterner, une 10.-A dense cloud of smoke covers damage has been inflicted, and this statement is

the sense of difference in the sense of the Res. At St. Felix d'Otis the sawmill owned by Mr. Potyn has been destroyed with a large quantity of ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the ing of the Lusitania and her corgo, replied that the lusitania and her corgo, replied that the ing of the L

Solid Growth

At December 31st, 1914, Assets of the Sun Life of Canada total-led over \$64,187,000, an increase for the year of over \$8,461,000-the largest annual increase in the Company's forty-four years' history. Sun Life of Canada Policies are SAFE Policies to buy. SUN LIFE ASSURANCE

ments and a large amount of pulp wood owned against war risks in view of the general belief that to the rubber boom then in vogue and to the action diately admitted that tenants of his houses in vari-The state of the s

sation-but he had not yet received anything. one likes to wait six months for satisfaction when

he Saguenay district and at many places here the undoubtedly an argument in favor of insurance.

The Commissioner of Police issued a solemn notice Street, Halifax, N.S.)

from Scotland Yard, advising members of the public in the event of an air raid to take refuge in their Eastern Canada Savings & Loan 147 rather display of outdoor activity on the part of citi- Trinidad Electric 72 zens anxious to see what is going on, so also it may Bonds:--be taken for granted that when the "gas-bags" do Brandram-Henderson, 6 p.c. 98 be taken to define and that when the set bases of the presence of the set of

ing Company in recent years. Mr. Wener admitte that there had been a falling off since 1912. In som English insurance companies have paid claims cases he had been obliged to refuse orders becaus

> sioner Ritchie when the analyst's report on the clot ropes found in the building has been received.

Bid. was a hot box. 143

The origin of the fire which broke out in the cellar of the Great Britain Lunch, 530 St. James street, at 6.57 a.m. on June 4, was found to be a lighted match 93 thrown in a pile of rubbish in the cellar by an employe after lighting his pipe.

6 Defective electric wiring was the cause of the fire in the printing office of S. A. Paquin, 225 Maisonneuve street. The blaze occurred on June 4. C. A 45 Therrien, who has a book-bindery in the same building, said there had been trouble with the electric 40 lights on the night of the fire

MR. COHEN RETURNS HOME.

Mr. S. W. Cohen, managing-director of the Crown 100 Reserve Mining Company, who has just returned from the Republic of Nicaragua, says that the Government of that country is stable. It would, he believes, of-98 80 fer any necessary protection to foreign investments.

October	14,932,750	14,004,700		
November	15,207,600	21,372,750		
December	16,126,450	23,507,150		
T'l for year.	224,723,350	\$225,591,350		
Classified ac month's fires g		their destruct		
			No. of	

ue																		NO. 0
h -	Estin	nat	ed loss.															Fire
ed	\$10,000	to	\$20,000		٩,													104
ne	20,000	to	30,000															50
se	30,000	to	50,000			 i.	1								į			31
es	50,000	to	75,000															25
	75.000	to	100,000						1		Ϊ.					Ì	Ĵ	9
s-	100,000																	22
th	200,000																	7
															r			1

Total 248 The above figures are a decided relief to fire under-The amount of insurance was, of course, rarge, out insurance, rarge, r members Montreal Stock Exchange, 156 Hollis Michel Yacurto, who was in charge of the elevators hope that even should 1915 repeat during the last few and machinery, expressed the opinion that the cause months the record of 1914 there would still be a better result for the entire twelve months.

FOR RENT NORTH WEST ARM, HALIFAX, N. S. Beautiful summer residence, 9 rooms. 2 oathrooms, Hot and cold water, electric light, garage, stable; 10 tons ice Servants' cottage; Boating, Tennis Court. Apply, Eastern Trust Company, Montreal

At December 31st, 1914, Assets

COMPANY OF CANADA HEAD OFFICE MONTREAL

Lusitania was insured under the Government scheme. The amount of insurance was, of course, large, but MARITIME PROVINCE SECURITIES Commissioner Latulippe conducted an inquiry into

PAGE FOUR

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MONTREAL, THURSDAY, JUNE 10, 1915.

Wilson and Bryan.

If the resignation of Mr. Bryan had been the Dominion, each presided over by a Lieutenant-Govoutcome of a personal difference with President erner. One of these officers, the Lieutenant-Gov- no Hell?" Wilson, involving a conflict between the two nien, the rest were still among the common many. One of the rest were still among the common many. the event might be of grave importance to the Demo- these only was knighted, and he had not been in ness gone? cratic party, which is now in power at Washington, office many weeks. Some of the others had occuand which before many months will have to appeal pied the high office for long terms. But their names to the people for a renewal of confidence: Affairs are not to be found in the honor list. Evidently, Day, and saw the parades, and the flags, and the flags, and the flags, and the flags and the flag have not been running too smoothly for the party. then, it is not the custom, as Sir John Hendrie supposed, to "bestow titles on those who sit in the A quarrel between two men of the prominence of Lieutenant-Governor's chair." The mystery as 'to Mr. Wilson and Mr. Bryan would be a serious men- the rules governing these things remains. But noace to the Democratic cause. Mr. Bryan was hard, body will on that account be less willing to offer ly the ideal Cabinet Minister, but there was no congratulations to ins honor of Ontario. question as to his power among the Democratic masses. His repeated nomination for the Presiwas evidence of his strength. The more con- press despatch. Does it mean poultry or those servative elements in the party were always much whose haunts are on Broadway? mained loyal to him, but the Democratic masses re-mained loyal to him. If he had persisted in his cf. Grand Duke Nicholas is reported to have said forts to again capture the nomination at the last that the real campaign of the Russian armies will thing cleaned up, so said:

fors to again capture the nomination at the last that the real campaign of the Alassa. By that time convention he might have succeeded. He probably not commence for another ten months. By that time realized, however, that while he might again win Germany will be exhausted, while Russia will still resized, however, that while he might again win Germany will be exheusted, while the solution he could hardly expect to succeed have millions of men to call upon. In the last at the election. While he could not win the Pressi sis a preponderance of men will bring victory. dency himself, he was able to exercise a powerful influence in the making of the President. It was the Bryan influence that turned the scale in favor ben killed, wounded or are missing. The killed of Mi. Wilson and set that gentleman strongly on number 50,342, the wounded 153,980, while the missthe road to the White House. Naturally Mr. Wil-ing total 53,747 This is a heavy toll, and the end is son, when he reached the Presidential chair, wanted not yet, but there can be no let-up to the fighting to show his appreciation of Mr. Bryan's good ser-

vices; and the office of Secretary of State was the until Prussian militarism is absolutely highest honor that could be offered him. The point matter if it takes the last man in the Empire. difference that has arisen between them is one in

be which the country will, for the time at all events, be with the President rather than with the retiring Secretary of State. If nothing occurs to widen the ssenting from the President's action in this particular case, maintains his present attitude of frievdly support of the Wilson administration, the incily support of the wilson administration, the model of the r dent will on the whole strengthen Mr. Wilson flag. throughout the country. But should anything occur to strain their relations, and Mr. Bryan becom an opponent of the President, the position of the latter may become more difficult, for Mr. Bryan will not cease to be a man of very large influence in the Democratic party.

The Home Guard at Valcartier.

Now that the Valcartier Camp is open, the Mont-Now that the Valcartier Camp is open, the Mont-real Home Guard should take advantage of it to secure some needed training. For the most part drill has been suspended during the summer months, with the result that there is a tendency on the part nouncing that flag. Yesterday forty Germans left of the members to lose interest in the movement as Mexico for the United States under the protection well as to forget the knowledge of drill which they of the British Charge d'Affairs for Pachuca. Dernacquired during the winter months.

It would be a comparatively easy matter for ev. ery member of the Home Guard to leave Montreal on a Friday night and spend two or three days un-

be at all serious, while the experience gained in for us in the conflict against the whole world. We, shooting, marching and company drill would be in- by the Will of the Almighty, have had put into our valuable to the men. It would also tend to develop hands a new and mighty weapon-those gases And the blood of the greatest sea-lord bought the ter into such an undertaking an expirit de corps, which in a measure is now lack wherewith we have defeated our enemy." Now ing owing to the nature of the organization and to they had attributed that diabolical invention to His the fact that there has been no opportunity to bring Satanic Majesty and his partner, the Kaiser, they the various companies and units together through- would have come nearer the truth. out the year. Altogether such an outing would prove of inestimable benefit to the men and to the organization. We commend the suggestion to the officers and trust that they will see their way clear to act

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 10, 1915

though he gave up his connection with the press a ***************************** few years ago. These are only a few of the many brave chaps holding responsible positions in the newspaper world which they relinquished in order **"A LITTLE NONSENSE** newspaper world which they relinquished in order to go and fight for, and if necessary lay down their NOW AND THEN' lives for, the principles of liberty and justice which

they have been writing about and preaching for

Mr. W. H. Gordon, news editor of this paper. Mr.

Gordon was a graduate of McGill and a journalist

of more than ordinary ability, yet he gave up ev-

Knights and Governors.

Nobody is finding fault with the recent distribu-

speculation concerning the grounds on which such

Ontario, Sir John S. Hendrie, was interviewed by a

reporter who put a question to him. Here are the

is the custom to bestow titles on those who sit

if it is to be taken as applying to Lieutenant-Gover-

ernor of Manitoba, had already become a Sir. All

House of Lords "men who had never done a day's

work for themselves or for anybody else since they

wer- born." For the most part, however, he praised

the manner in which the nobility had rallied to the

LLOYD GEORGE AND CHURCHILL.

(Toronto Telega

able than last year.

in the Lieutenant-Governor's chair."

selections are made. The Lieutenant-Governo

erything to go and fight the Germans.

years.

question and reply:

As an example, we might cite the case of

A Buffalo woman who was suing her husband for divorce, complained that he kicked her. one-legged man who can get in an effective kick must be a marvel .--- Guelph Mercury.

A Montreal divine, in the habit of saying grace be ore meat, just as the family were sitting down one day, was called to the telephone, whilst the other waited for him to ask the customary blessing. Judg, of their amazement on his return, when lifting his hand, he said: "Oh Lord, give me Uptown

One afternoon an old darkey who had just buried his fourth wife, was out in the yard raking up the eaves when his parson came along and said to him:

"Well, how are you getting along Sambo?" "To what do you attribute your knighthood? "O, I'se gettin' along tolerable well, tolerable well, Your long military service, perhaps?" "Oh, I don't know as to that," smiled Sir but I feel jus' as though I was in the hands of an allwise and unscrupulus Providence. "Of course I have always taken a deep interest in military matters, but you know it

An old Jewish merchant, who was going down town passed a couple of gentlemen who happened to be en-Sir John's answer hardly affords an explanation, gaged in a theological discussion, and as he went by he heard one of them say there was no Hell. He

nors generally. There are nine Provinces of the stopped, turned back, and said: "My friend, did I understand you to say there

The man replied: "Yes, that is what I, said." "Vell, my friend, if there is no Hell, 'vere has husi

music, and the flowers being taken to the cemeteries He asked what it was all about, and was told they were decorating the graves of departed friends, and were decorating the graves of upparter bouquet of died within twenty-four hours after having been "The British Buy New York Chickens" reads a still living." those people whose graves I would like to decorate are

> Mrs. Rooney, on going over to Mrs. Finnerty, found hat lady had hung some new lace curtains on the . windows, and the floor was all scrubbed, and every-"Mrs. Finnerty, 'tis not spring. Why are you clean-

ing the house' In the last analy-"Ah, but the boys are going to be let out of Sing Sing to-morrow. "The boys are going to be let out of Sing Sing to

morrow, but they were sent up for ten years, and it is nly seven now. "Ah, yes, but each of them got off three years for good behaviour, Mrs. Rooney "Ah. Mrs. Finnerty, it is a God's blessing you have

crushed, no two such good boys."

There comes to the ear of Britain the voice of her children free-

children free— The sons who have wrought and fought for Britain and Liberty.

Back in the mists of the ages Britain was born to be blest.

For the first quarter of the year there were 450,000 Cradled and rocked by the ocean lapping her island metric tons of wheat exported from Argentina, while nest:

exports of corn will probably exceed those of any The sea and the stars strove together to speed her

prior year. In addition, exports of meat continue large, while the prices of beef, mutton, wool and other produce sent out from that great agricultural So, at her time of fructition Britain bore venturous country are all commanding high prices. Argentina expects that this year will be much more profitsons;

Boats were their bulwarks and bridges under the thunder of guns Huns.

Fleets of her envious rivals strove for the Sea Queen's fall

Pitting their power against Britain But, ready and quick to the call

men .all.

The Germans are still issuing declarations to the Storms came out of the heavens to fling the Armada far The fame of the bold Dutch rovers paled 'neath the

triumph of Trafalgar.

Thus were the seas swept surely . . . Britain arose in her might. Proffered the pledge of freedom to all she had flung

in fight And a pass to the paths of the oceans, under he

LINCOLN'S GETTYSBURG SPEECH. "Fe score and seven years ago our fathers brough orth upon this continent a new nation liberty and dedicated to the proposition that all men tre created equal. "Now we are engaged in a great civil war, testing whether that nation, or any nation so conceived and so dedicated, can long endure. We are met on a great battlefield of that war. We have come to de-

icate a portion of that field as a final resting-place for those who here gave their lives that that nation might live. It is altogether fitting and proper that we should do this. "But in a larger sense we cannot dedicate, we canno secrate, we cannot hallow this ground. The brave men, living and dead, who struggled here, have con

secrated it far above our poor power to add or de tract. The world will little note nor long remembe what we say here; but it can never forget what the did here. It is for us, the living, rather to be dedicated here to the unfinished work which they who fought here have thus far so nobly advanced. It is rather for us to be here dedicated to the great task remaining before us; that from these honored dead we take increased devotion to that cause for which they gave the last full measure of devotion; that we here highly resolve that these dead shall not have died in vain; that this nation, under God, shall have a new birth of freedom; and that government of the people by the people, and for the people shall not perish

from the earth.

SWEET CHARITY. (Punch.)

Wealthy Benefactress (stopping in at the hospital) Well, we'll bring the car to-morrow, and take some of your patients for a drive. And, by the bye, nurse, goes off there is one less bale of cotton, or 500 pounds, One dischafge of the 12-inch gun consumes 300 as far as anybody in the streets can see.

ANOTHER BAD GUESS.

Those same experts figure that it requires ound of cotton to make one pound of guncotton Speaking of the man in Somerville, Mass., who loss in weight being accounted for in the treating of cotton in a mixture of strong nitric and sulphur like to decorate. He replied: "Well, no, most of apt to raise the question again in the minds of some passed by a medical examiner for life insurance, is cids. One of them estimates that 4,000,000 men of the firing line use up about 40,000 bales of cotte coffers-of what use are medical examinations in week in fairly active fighting, although guesses on life insurance, anyhow ?- Insurance Register. that score are necessarily vague.

The Day's Best Editorial Manufacturers and eastern wholesalers who sell the

ŏ ••••••••••• IS THERE A DECLINE IN FAITH?

come.

were conservative a month or two ago, but are nor (Wall Street Journal.) inquiring for more goods for delivery next fall, s He who believes in a future life is a citizen of two

and inspiration are fixed on the future. To such a person, what takes place here and now is not unimportant, but it is infinitely less important than what shall take place hereafter. He looks upon calling them. his life here as but a preparation for the life to necessary to cover the ground again in this way, His experiences here, whether of joy or of sorrow, are of value to him only as they enable him the better to meet the everlasting demands of the to buy, but the retail trade of Cleveland, Pittsburgh life after death. He is not indifferent to the rewards which may come in this world to industry, endeavor and opportunity; but failure, illness, poverty abuse,-what do these amount to, to a man who be-

mere delights that are given as tests of his character Faith in eternal life smooths out every inequality and injustice of the present life under the great ever that the great breeding and corrupting agency weight of the infinite. It makes the poor feel rich. at the foundation of all our troubles was extreme and gives to the unfortunate a sense of heirship to partylsm. Designing, disregardful men, the Almighty. It makes the rich feel a sense of

The question, therefore, is of practical, immediate and tremendous importance to Wall Street, quite as much as any other part of the world. Has there level. ever the sea and its sailors Attila dared with his been a decline in the faith in the future life; and, if so, to what extent is this responsible for the special phenomena of our times, the eager pursuit of sudden wealth, the shameless luxury and display, the

of graft, the abuses of great corporate power, the soburg and the Germans in Mexico recognized that Drake and Rodney and Nelson vanquished the foeout what connection exists between a decadence in religious faith and the social unrest of our time, due,

> If there are fewer men of such faith in the world, tt other prominent Nationalist leaders are among the faith in the world, tt other prominent Nationalist leaders are among the f makes a big difference; and if aith is to continue to decline, this will require new adjustments. There

OF CANADA HEAD OFFICE - - TORONTO ices Considerably Abou and List in General Dis Capital Paid up \$7,000,000 Reserve Fund \$7,000,000 a Good Tone ADVANCE WAS H This Bank issues Letters of Credit negotiable in all parts of the world. This Bank has 127 branches through-Became Active-Big Holding out the Dominion of Canada.

ate tha

VOL. XXX. NO. 3

Imperial Bank

SAVINGS BANK DEPARTMENT

BRANCHES: St. Lawrence Blyd.

Cotton is being blown up now at a faster

at each branch of the bank, where

money may be deposited and in. terest paid.

MONTREAL: Cor. St. James & McGill Sts

COTTON'S NEW USE.

at any previous time in the history of the work

The use of guncotton in up-to-date warfare is en-

rmous, being used largely in the high explosives

United States ordnance experts estimate that every

ime one of the big 15-inch guns of Uncle Sam's nav-

oounds of cotton

Powder co

otton. -- Wall Street Journal.

for instance the English cordite is 37 p.c. guncotton

umulating—American Smelting an Strong Feature—Pacific Mail Cr Leased Wire to Journal New York, June 10.-At the open new was quiet but prices were higher sreet feeling confident that Mr. Bry

OL. XXX. NO. 30

elf and that his efforts to embar r and advance the German cause we Steel opened up 7% at 57%; General

14 on first sale and increased its gain ing at 16714 at the end of a few mi m Steel advanced 2% to 165. Unit sle was 1% up at 126%, while Canad Favorable crop condition pducing some effect.

Coppers were among strong features ning % up at 721/2, while American Refining made initial gain of 5% to w tely added an additional fraction.

New York, June 19 .- Shortly after th market quieted down, but stocks held and at end of the first half hour the played a good tone. 'The good feel will of the belief that the note to G my firm, was friendly, and would leav nment in position to retire grace nt attitude

Willys-Overland was strong feature 129. Studebaker advanced ese two companies are now making opular price, combining a certain amo and comfort with service ability. In the war group General Electric m est advance, rising 3% to 168, while ained 1% to 31 %.

New York, June 10 .- After a short p tion, in which a good tone was present t again resumed its upward moveme o'clock the trading was active with pr

German circles, it was admitted test of Mr. Bryan was not considered ire that the tone of Mr. Wilson's r iendly and that the probable result o position would be to solidify the su

ong feature, responding to further a dee of lead. Certain prominent operat erally swing very large amounts of sto umulated big lines of steel in ays. Pacific Mail, on which bull tips h culated for some time crossed 29, compa at the close on Wednesday.

New York June 10 .- Although trading ive the market showed pronounced str and of the second hour and some care aid there was evidence of important in leading stocks. It was argued th night yield to the demands made in a way even on the points which it could a concede through fear or intimidation In connection with plan to liquidate mpany, it was said there are five stea arge size which could be disposed of a of about \$2.000,000 each and 14 small ve uable dock and warehouse properties, ggregate amount realized would probal ent for distribution of between \$50 and on the \$20,000,000 stock. There are no be ount of the notes and other obligation

General Electric moved up 61/2 to 170% said that orders for about \$100,000,000 of would not be allowed to clog up the com rical capacity as a large part of them w mouted to other concerns. Reports of orders caused an advance of three point

New York, June 10 .- Trading was dull i won, but stocks in general were firm a arts of the list pronounced strength was particularly the case in metal i

gross and corrupting extravagance, "the misuse Large numbers of young men remain in Ottawa. swollen fortunes," the indifference to law, the growth and everywhere in Canada, able-bodied, vigorous, f ocialiesm, the appeals to bitter class hatred? To find on one side, to oppressive use of financial power, and

on the other to class agitation, might well be worth an investigation by a commission of government exter into such an undertaking.

there is no one who would not prefer to do business with a person who really believes in a future life.

luxury, power, distinction-he may not despise these but he looks upon them as being but temporary hat recent developments in the political life of th

als or principle, depended upon party to pull them grave responsibility and trusteeship. through in their dirty, crooked ways, and

as men adhered to party, in the face or party leaders'

Whatever may be a man's own personal beliefs,

for the best kind of military service, who for various reasons can not enlist at present for service in the war, or do not yet see a need to do so. them will undoubtedly respond if they come to think it a British necessity. But why should they meanwhile join the local volunteer battalic will begin to acquire a military training, and they will

be doing a patriotic duty. UNITED IRISHMEN

(Ottawa Journal.) The first Irish division has left for the front and is under the command of a cousin of $\operatorname{Sir} \operatorname{Edward}\operatorname{Car}$

CAN'T BEGIN TOO SOON

(Ottawa Journal.)

marked has this change in sentiment in retail circler worlds. He moves in this, but his highest thought become that their travellers have gone back ow their regular routes for a summer campaign, a never before done by them. The m most of their nice long summer holiday but trade Shoe manufacturers have

panies have been very large buyers

BETTER TIMES COMING.

oulk of their goods through commercial travelers who

cover the country twice a year, found that retailer

may be that they showed so many freaks and ties last spring that the retailers did not kn and the Middle West wants to buy more now and receive guarantees of prompt deliveries as well. The roar and smoke of the steel mills tells them whi coming in the early fall.—New York Commercial.

PLACING THE BLAME.

(Winnipeg Tribune.) A prominent lawyer of this city remarked this week

ably above the opening level. sident's policy American Smelting and Refining Con

upon it.	The greatness of Lloyd George is in his habit o	f light.	are certainly, on the surface, many signs of such a than twenty years of parliamentary tactics.	reponded to the active demand for cop
	knowing the limitations of his own knowledge.	2		welter at advancing in prices.
The second s	The weakness of Winston Churchill was in his habi	t Then did she send her children over the seven seas	is into the subject, it might be found that failed and the found that failed	The increase of 102,000 tons in the U
Journalists at the Front.	of assuming that there were no limitations to his own	Speeded and swung to the far lands, each by a fate-	abounded, but it is no longer expressed in the	
the the FIOHL.	knowledge.	ful breeze.	way. But we are obliged to accept the	view of the increased activity at the r
Journaliste have given	Well-informed Londoners credit Lloyd George mith			Stret took
solves in the present a good account of them	Well-informed Londoners credit Lloyd George with being wise enough to let his country profit by the	not freeze.		Stret took great interest in the staten
sionel pride which he is a profes	being wise enough to let his country profit by the truth that the greatest financial mind in England			homing business is now above 40,000
sional pride which leads us to the conclusion that	t truth that the greatest financial mind in England t to-day is that of Rufus Isaacs, Lord Reading, Lord	I Ge all they fould for the	and labor the concerning of the more, to pleasure in settlement work at Chicago, IllHamilton Her-	compared with an average of 37,500 las
newspaper men are good fighters, but we are rather inclined to the belief that their potters	P Chief Justice of England	So did they fould fair cities: fashioned their rails	and labor, the separation of religious from secular ald.	ween 30,000 and 33,000 tong a day in t
	Lloyd George appears to be	and docks,	education under the stern demands of non-sectarian-	Following the year. Following the n
Brando,	I developed a gening	Girdled the earth with cables, lighted the ocean's	ism, the growing up of a generation uninstructed as our fathers were in the study of the Bible, the secu- larization of a portion of the Church fixelf and the	ingures the stock advanced to Fo
Those of us who know the troubles, trials and tri	for discovering where his own knowledge ends and where somebody else's knowledge must begin. Win-	rocks,	our farners were in the study of the Bible, the secu-	Wat the close on Wednesday.
bulations to which an editor is heir are not supply	 where somebody else's knowledge must begin. Win- ston Churchill seems to have been born with a genius 		larization of a portion of the Church itself, and its Inability in a large work of the Church itself, and its	
ed that newspaper men give a good account autoris	ston Churchin seems to have been born with a genius	droves and flocks.	inability in a large way to gain the configence of the literation of the bar top,	STERLING COAL COMPAN
selves at the front. They are used to fait	for assuming that his own knowledge has no end		laboring people. If these are really signs of a descent the start in a working part.	The sharehold
constant struggle with the asistante to the	and that other people's knowledge should not begin	Thus was the Empire builded, based upon Ereedow to	of religious faith, then, indeed, there is no more the liter in the stop.	The shareholders of the Sterling Co
typographical unions, the efforts to make one dollar do the work of two dollars, the dally effort to please	anywhere.	Chart,		Limited, when they convene at their and
do the work of two dollars the dollar	Lloyd George has a knack of finding specialists in	Thus was a story written of trade and many an art,	ering some adequate substitute for faith or to take the bound you'll meet quite a few.	this month, will have presented to them
do the work of two dollars, the daily effort to please a fickle public and raise enough of the wherewithal to pay the weekly wage bill, make an editor a ra-	financial affairs and utilizing their special knowledge	And the fame of the Sons of Empire, dear to the		showing a deficit for the year ended Ma of \$6.446
to pay the weekly man hill	for their country's good. Winston Churchill	Motherland's heart.	within it the seeds of a national disaster	19110.
to pay the weekly wage bill, make an editor a re- sourceful and determined fighter. It is not at all	nizes himself as a specialist in all human affairs		-E. W. McColm.	This compares with a net revenue of
sourceful and determined fighter. It is not at all surprising therefore that several editors have dis-	is unwilling to utilize the knowledge of Lond III.			reaction in the provious manial as
surprising therefore that several editors have dis- tinguished themselves at the factor have dis-	anybody else.	Over the lands and the waters floated a clarion call.	┫ ┫ 目後後後後後後後後後後後後後後後後後後後後後後後後後後後後後後後後後後	" - ", and of \$85 385 for the
		Britain, the Mother of Heroes, summoned her chil-		and paying only three monthal is
	CANADA LAW TIMES	dren all:		
			If you are not already a California of revenues on coordination of	
AL 38 ORLY RECESSARY to mention - t	The Canada Law Times for May reproduces the presidential address: "Advancing the Science of Jur-	"Here are the Huns at my gateway! Help, lest I fall!"	If you are not already a Subscriber to the JOURNAL OF COMMERCE the	
men who have done splendid service in the recent Aghting in France and Flanders, Colonel E. W	formulances in Canada " i a contracting the Science of Jur-	1411.	Business Man's Daily-fill in the Coupon:	
Agating in France and Flandard C	isprudence in Canada, by Sir James Aiking and the	Swift to the sudden		
PIOTTIBOD, TOT MENY YOAFS oditor of it	address Childrinity of Laws in Canada" by Eugen	builden summons brave sons of the Em-	그 그는 것 같은 것 같은 것 같은 것 같은 것 같은 것 같은 것 같이 있는 것 같이 없는 것 같이 않는 것 같이 않는 것 같이 않는 것 같이 않는 것 같이 없는 것 같이 없는 것 같이 않는 않는 것 같이 않는 않는 것 같이 않이 않이 않이 않이 않는 것 않이 않이 않 않이 않이 않이 않는 것 같이 않는 것 않이 않 않이 않이 않 않이 않	1914, was \$23,089. That was shown, ho payment 6 \$127 FOR
son, saved the situation for the Conciliant	Larieus, R.C., both addresses having been delivered	"We're coming and		payment of \$127 For
than one occasion with his artulary Colorat D	at the meeting of the Canadian Bar Association held	commig, mother: loudly the	You are authorized to send me THE JOURNAL OF COMMERCE	Payment of \$127,505 bond interest. In 19: was \$15,549 after
Watson, of the Quebec Chronicle, in command of one	at Montreal last month,		for One Year from date at a cest of Three Dollars,	was \$15,549 after paying \$105,000 in bonds
of the battalions, had practically his whole force	State of the second	While the salt sea heard and echoed me song that.		REGINA PROPERTY
Wippe out, but he stuck to ble merities	JAIL THEM.	the soldiers sang.	- 특히 - 이미가 2012년(1912년) 2월 11일 - 12일 12일 2월 11일 - 12일 - 12	REGINA PROPERTY OWNERS
Colonel Victor W, Odlum, editor of the Vancouver World, is snother man who had made his mark in	Premier Nevris says that Hon. Mr. Boblin the	And now the Sons of the Empire will snow to the	Write Plainly	APPEAL ACAUNT
World, is enother man who had	up the sponge in Manitoba, The neonie and	And now the Sons of the Empire will snow to the	그는 그는 것이 것 않았다. 방법에 많은 것 같아요? 것 같아? 것 같아요? 그는 것 같아요? 그는 것 같아요? 이 가지 않는 것 같아요? 가지 않는 것 않는 것 같아요? 가지 않는 것 않는 것 같아요? 가지 않는 것 같아요? 가지 않는 것 않는	
World, is another man who had made his mark in the recent fighting. He is only in his thirty-fourth rear, and yot he is in command of a butterion and	thing, however, would prefer to see the	watching world	Name	Peals against assessment valuations on o
and not he is only in his thirty-fourth	thrown out, or put in jail-Ottawa Citizen	That the cause of the Mother is theirs; and never shall		ness properties, a prominent real estate r
veny, and yet he is in command of a battalion and				tered a covering appeal against the entire Although 150 promi-
ing been doing excellent work, Colonel J. A. Cur-	Whe was Shylock, Aunt Ethel?"	Till the Huns from the gate of Britain back to the		Although 150 prominent citizens were c
Ha MAP Of 100 AUIN Highlandova Monarte	"My dear And you go to Sunday School and	Pit are hurled.	Address	fore the assessment and citizens were c
practically his entire life in newspaper work, al-	den't know that !"	BERNARD MALCOLM RAMSAY,	Give Town and Province	appeale ; was made this year.
and the second state of th		In London Financien		The City Come occur entered for hearin
all and the second s		an andream Financien,		Appeala,
and the second	1	With the second s		and the second
				A stand which is a stand where the stand where

VOL. XXX. NO.	VOL. XXX. NO. 30	THE JOI	URNAL OF COMMERCE, THURSDAY	, JUNE 10, 1915	DACE DIVE	
	V MARKET RESIME	MONTREAL MINING CLO	SE		PAGE FIVE	
al Bank		(Reported by Edward La Deucette.) Noon cloke, June 9th, 1915: Cobait Stecks:-	1 Alexandre Sta	Stooks:	BANK OF ENGLAND'S	
CANADA		Bailey 214 Beaver	sked. 24 34	Seiling	STATEMENT BETTER	
- TORONTO	rices Considerably Above Open and List in General Displayed	Buffalo 60 Chambers 16 Coniagas 5.00	75 18	Do., Pfd. 55 55 Bell Telephone 140 149 149 B. C. Packers 140 149 141	CUMDARISON GOOD ONE WHEN INTISTER	
\$7,000,000 \$7,000,000	a Good Tone	Foster	85 6 4	Brasilian T. L. & P., xd 54 54 Canada Car	Item Decrease Faster Than Deposits	
s Letters of Credit parts of the world.	ADVANCE WAS HELD	Great Northern	16 2 16 2	Do., pfd 98 98 Steel Co. of Canada 88 88	BULLION IS STRENGTHENED	
27 branches through n of Canada.	Tading Became Active—Big Honorage OF Occar umulating—American Smelting and Refining a Strong Feature—Pacific Mail Crossed 99.	Hudson Bay	THE STATE OF THE S	Can. Cottons	Although it is Worth Remembering that the Policy of the Bank of England is to Use its Gold, and	
DEPARTMENT ch of the bank, where	Exclusive Leased Wire to Journal of Commerci- New York, June 10At the opening the st	McKinley Darragh 30 3 s.) Nipissing 5.60 5.8 ock Peterson Lake 22 22	14 FA	Can., Gen. Electric 91 91 Can. Pacific, xd. 156 15	Hoat to Heard It.	
be deposited and in. St. James & McGill Sta	market was quiet but prices were higher all Found, street feeling confident that Mr. Bryan had effa	Right of Way	4 ½ 2	Can. Steamship Lines	Bank of England shows some improvement on the figures of the last return. The gains in the impor-	
iwrence Blyd.	maseff and that his clored to the would be entire my and advance the German cause would be entire maralling. Stel opened up 7s at 57%; General Electric gain	Silver Leaf	g General Manager National Trust Company, who has just returned from a trip to England. 416	Detroit United Ry 62 62 Dom. Bridge 107 134 133	cate a permanent turn for the better. The proportion of reserve to liabilities shows a small school the most which is	
NEW USE. p now at a faster rate than	it on first sale and increased its gain to 3 points sling at 16714 at the end of a few minutes. Beth	by Tretheway	MORNING STOCK SALES	Dom. Coal, pfd. 98 98x Dom. Iron Pfd. 72 79% 78 Dom. Steel Corp. 20 32 31	nothing.	
the history of the world. up-to-date warfare is en-	sale was 1% up at 126%, while Canadian Pacific a unced % Favorable crop conditions seemed to unless some effect.	d- Porcupine Stocks: be Apex	10 to 10.30 oʻclock 31 Dom. Steel25 at 3214, 20 at 3214, 5 at 32, 100 a		there is a net decrease on the week of £994.000; while in the loan item "other securities" there is a reduction of £2.067.000	
experts estimate that every h guns of Uncle Sam's navy	Coppers were among strong features, Amalgaman opening % up at 72 ½, while American Smelting a mening made initial gain of % to which it imm	Con. Smelters	C. P. R5 at 154.	Goodwing Ltd. 26 26 Do., Pfd. 75 75 Halifax Electric Ry. 160 160	The comparison is always a good one when the still inflated loan item decreases faster than deposits.	
ale of cotton, or 500 pounds. 12-inch gun consumes 300	dately added an additional fraction.	Dome Lake 10 10 Dome Mines 14.75 Foley O'Brien 20	Macdonald—25 at 8.	Hollinger Mines, xd. 17.90 26.25 25.75 Illinois Traction 61 61 Do., Pfd. 91 91	change, and the gain of £740,000 in bullion is still more so. This item needed strengthening more than anything else in the return, although it is worth re-	
gure that it requires one one pound of guncotton, the inted for in the treating of	market quieted down, but stocks held their advan	all Poley O'Brien 30 33 ocs. Gold Reef 7 7 all Homestake 10 20 Hy Hollinger XD. 25.50 26.80	131. Unlisted Stocks.	Lake of Woods, pfd 120 120 Macdonald Co	membering that the polley of the Bank of England is to use its gold and not to hoard it. With the demands of the Aller users the London	
ates that 4,000,000 men on the 40,000 bales of cotton in	arsult of the belief that the note to Germany, wh	Ile Jupiter 10 10 r's Motherlode 10 12		5 Do., pfd 65 68 66 t Mexican L. & P 46 46	² market, and the evidence in the return of continued large treasury expenditures, the return offers no basis to forecast the course of the money market	
hting, although guesses on vague.	mesent attitude.	Pearl Lake	¹ / ₂ 40%, 25 at 41. ³ / ₄ Dom. Cotton Bonds—\$2,500 at 101.	Mont, L. H. & P, 211 2214 220 Mont, Cottons, xd	The bank is holding its own and a little more, which is as much as could be expected in a situation offering no parallel for comparison.	
ES COMING.	These two companies are now making cars at ve popular price, combining a certain amount of beau and comfort with service ability.	ry Pore. Pet	Dom. Steel-25 at 31 ³ 4, 50 at 31 ³ 4. Dom. Bridge-20 at 131 ³ 2, 25 at 131 ³ 4. 10 at 131 ³ 2 5 at 131 ³ 2.	Mont. Telegraph 136 1385 Mont, Tramways 220 220 Do. Debentures 81 ½ 81 ½	London, June 10Bank of England minimum dis- count rate unchanged at 5 per cent.	
n wholesalers who sell the commercial travelers who	In the war group General Electric made the largest advance, rising $3\frac{3}{4}$ to 168, while Crucible Ste gained 1% to $31\frac{3}{8}$.	3- Preston E. Dome 2 3 4 463 el Rea Mines 2 10 10	 11 to 12.30 o'clock. Dom. Bridge-10 at 133, 25 at 133, 25 at 133, 1 at 13314 5 at 133 25 at 13314 25	National Breweries 49 ½ 49 ½ N. S. Steel & Coal 45 ¾ 66 65 Ottawa L. H. & P. 120 120	MOINTYRE GOLD MINES, LTD.	
year, found that retailers or two ago, but are now or delivery next fall. So	New York, June 10.—After a short period of hes	MONEY AND EVOLUTION	at 133%, 25 at 133%, 25 at 133%, 26 at 133, 100 at 132, 25 at 133%, 25 at 133%, 26 at 132, 25 at 133, 131%, 225 at 132, 25 at 132, 105 at 132, 50 at 132, 50 at 132%, 50 at 132%, 51 at 132%, 55 at 132\%, 55 at 13	Penmans 49 52 49 Penmans pfd. 82 82	MAKING SATISFACTORY PROGRESS. Toronto, Ont., June 10The directors of the Mc- Intyre Gold Mines, Ltd., have returned from an inspec-	
sentiment in retail circles rs have gone back over ummer campaign, a thing	ket again resumed its upward movement, and at to o'clock the trading was active with prices consider	1	at 132%, 25 at 133, 25 at 133, 25 at 132, 25 at 132, 25 at 133, Macdonald—20 at 8, 35 at 8, 10 at 8,	Price Bros 60 60	tors, and they are quite hopeful as to the future de-	
m. The men will lose nmer holiday but trade is ifacturers have found it	aby above the opening level. In German circles, it was admitted that the pro- test of Mr. Bryan was not considered necessary t	G SILVER QUOTATIONS.	Dom. Cotton Bonds-\$2,000 at 101. Scotia Steel-25 at 65%, 25 at 65%, 25 at 66, 25 at	Shawinigan 110 120 M	J. P. Bickell says that at the 600 ft. level of No. 4 shaft the ore body measures 26 ft. wide and showed	
und again in this way. It many freaks and novel- ailers did not know what	insure that the tone of Mr. Wilson's note would h friendly and that the probable result of Bryan's op position would be to solidify the support of th	silver at 49¼; Mexican dollars 38½.	 Steel of Canada—25 at 15%, 50 at 15%, 25 at 15%, 50 at 15%, 15 at 15½, 225 at 15%, 10 at 15½, 25 at 15%, 50 at 15%, 50 at 15%. 	Spanish River	average assays of \$10 to the ton. On the north side of the property No. 5 shaft is down 400 ft. The vein at this level has been opened up for a distance of 150	
of Cleveland, Pittsburgh, to buy more now and to t deliveries as well. The		a London, June 10 The Bank of England has re- e leased £50,000 in gold sovereigns for miscellaneous	Dom. Steel-50 at 31%, 50 at 3178, 100 at 32, 100 at		ft. and in spots is fully 30 ft. wide. . The diamond drill has been operated in this shaft and the vein proved to a further depth of 100 ft. and	
mills tells them what is w York Commercial.	price of lead. Certain prominent operators who gen erally swing very large amounts of stock, were said to have accumulated big lines of steel in the past few	COMMERCIAL PAPER QUIET.	Quebec Rafls-25 at 1012. Montreal Power-25 at 220, 15 at 218, 10 at 218.	Tucketts Tobacco 25 29 Tucketts Tobacco Pfd. 90 90 West India Electric 75 80	the shaft is now being pushed to the lower level. Upwards of 300 tons of ore is passing through the mill daily, at the present time, and this will shortly be	
E BLAME. Tribune.) city remarked this week	days. Pacific Mail, on which bulk tips have been cir culated for some time crossed 29, compared with 263, at the close on Wednesday.		t the transferred to the transfe	Winnipeg Raliway 180 180 Windsor Hotel 100 106 Banks:	increased. For the month of June a record produc-	
the political life of the privinced him more than and corrupting agency	New York, June 10Although trading was not ac- tive the market showed pronounced strength to the	New York, June 10Time money market easier.	Textile-2 at 75. UNLISTED STOCKS.	Brit. North America 145 145 Commerce 203 208	of \$75,000 to \$100,000. Mr. Bickell expressed himself as particularly pleased with present outlook and believed that further do-	
r troubles was extreme dful men, without mor- pon party to pull them	in leading stocks. It was argued that Germany	per cent. Quotations are 2¼ to 2½ per cent. for 60 days; 2½ to 2% per cent. for 90 days; 2% to 3 per	at 42, 75 at 42, 5 at 41%, 10 at 42, 50 at 42, 2 at 40%, 20 at 40%, 5 at 40%, 75 at 40%, 25 at 40%, 5 at 41, 10 at 41, 10 at 41% 5 at 41% 5 at 41% 5 at 41.	Hochelaga 149 149 Merchants 180 180 Molsons	velopment will only prove his confidence in the elti-	
ked ways, and so long he face of party leaders olitics remain at a low		cent for four months; 3 per cent. for five months; 3 to 3¼ per cent. for six months, and 3¼ to 3½ per cent. for over the year.	41 25 of 4114 25 of 411 25 of 4117 25 - 4117 25	Montreal 234 239 234 Nationale 132% 132%	UNION NATIONAL BANK HAS CLOSED ITS DOORS. Washington, June 10Union National Bank of	
00 SOON.	In connection with plan to liquidate Pacific Mail Company, it was said there are five steamers of the large size which could be disposed of at an average	FOREIGN EXCHANGE MARKET.	C. P. R. Notes-100 at 104, 100 at 104, 100 at 104.	Ottawa, xd. 207 207x Quebec 119 119 Royal 221 ½ 221 ½	Monroe, La., has closed its doors by order of the di	
irnal.) men remain in Ottawa, ble-bodled, vigerous, fit		Cables. Demand. Sterling		Union 140 140	\$40,000. Comptroller Williams' statement reads: "Its trou- bles appear to have been caused by improvident	
service, who for vari- present for service in need to do so. Many of	cient for distribution of between \$50 and \$60 a share on the \$20,000,000 stock. There are no bonds and the amount of the notes and other obligations is only \$3,-	Marks 82 11-16 825%	Dom. Bridge-100 at 134, 220 at 134. Illinois Pref5 at 91.	Bonds:	manugement, excessive loans to certain officers and directors, disregard of provisions of National Bank law and failure of the directors to give proper atten-	
I if they come to think why should they not nteer battalions. They	W0,000 General Electric moved up 6½ to 170%, and it was suid that orders for about \$100,000,000 of war supplies		Dom. Steel-50 at 32, 10 at 32½, 50 nr 32, 25 at 32, 50 at 32, 50 at 32, 50 at 32½, 50 at 32½.	Can. Cottons 78 78 Canada Rubber 5 88 88 Can. Loco. 93¼ 93¼	tion to bank affairs." PARLIAMENT WILL BE ASKED TO	
training, and they will	would not be allowed to clog up the company's elec- theal capacity as a large part of them would be dis- tibuted to other concerns. Reports of further war	Sterling 4.78 15-16 4.78 7-16 Francs 5.42% 5.42% 5.42% Marks 82 11-16 82%	219½, 5 at 219½. Scotia Steel-2 at 66, 23 at 66.	Dominion Coal 95 95	VOTE ADDITIONAL CREDIT.	
HMEN.	wirs caused an advance of three points in Can to	WESTERN UNION TELEGRAPH.	Detroit United—5 at 62. Merchantz Bank—6 at 180	Dom. Textile A. 97 97 97 Dom. Textile B. 97 97 100 Dom. Textile C. 97 97 97 Dom. Textile C. 97 97 97	London, June 10 Announcement was made that Parliament will be asked on next Tuesday to vote an additional credit of \$1,250,000,000 to carry on the	
left for the front, and sin of Sir Edward Cor- Archer Redmond and	New York, June 10.—Trading was dull in the after- mon, but stocks in general were firm and in some Muts of the list pronounced strength was shown.		Tham. Power-50 at 421/2, 10 at 421/2, 25 at 421/2, 25 at 421/2, 100 at 421/2, 25 at 421/2, 25 at 421/2, 50 at 421/2,	Dom, Textile D. 97 97 97 Keewatin Mill 99 10114 100 L. of Woods. 100 106 102	WAR. GUARANTEE COMPANY OF NORTH AMERICA.	
ders are among the of- ttle the Irish difficulty ntary tactics.	hs was particularly the case in metal issues which monded to the active demand for copper, lead and where at advancing in prices.	NEW YORK STOCKS	25 at 423_4 , 25 at 423_4 , 50 at 423_4 , 16 at 423_4 , 16 at 423_4 , 25 at 423_4 , 10 at	Laurentide Co 100 101 Mont. Power 95 95%	A' a meeting to-day of the Board of Directors of The Guarantee Company of North America, which has adjourned for the summer months, the usual	
IOME! ited the president of	The increase of 102,000 tons in the United States	(Furnished by Jenks, Gwynne & Co.) Open. High. Low. 2 p.m. Amal, Cop	2.30 o'clock to Close. Scotia Steel—33 at 66, 2 at 66,	Mont. Tram 94 94	quarterly dividend of 21/2 per cent. was declared, pay- able July 15th.	
m "respecting a quick e, that this able lady hergy that are needed	We of the increased activity at the mills and the Stat took great interest in the statement that the Memory dusiness is now above 40,000 tons a day	Allial, Copilities in	Bank of Montreal—1 at 234. Steel of Canada—15 at 16, 50 at 16, 25 at 16.		GENERAL RUBBER COMPANY'S BONDS ARE ALL SOLD. New York, June 10The \$9,000,000 General Rubber	
, III.—Hamilton Her-	when 30,000 and 33,000 tons a day in the first three	Am. Cur 1 46% 48½ 46% 48½ 46% 48½ 46% 48½ 46% 51% 75% 75% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76% <th 76%<="" <="" td=""><td>Montreal Cotton Pref.—1 at 100. Crown Reserve—100 at 79.</td><td>Price Bros</td><td>Company, $3\frac{1}{2}$ year, 5 per cent. debentures orfered by the First National Bank and Central Trust Company at $97\frac{1}{2}$, less $\frac{1}{2}$, to dealers, have all been sold, issue</td></th>	<td>Montreal Cotton Pref.—1 at 100. Crown Reserve—100 at 79.</td> <td>Price Bros</td> <td>Company, $3\frac{1}{2}$ year, 5 per cent. debentures orfered by the First National Bank and Central Trust Company at $97\frac{1}{2}$, less $\frac{1}{2}$, to dealers, have all been sold, issue</td>	Montreal Cotton Pref.—1 at 100. Crown Reserve—100 at 79.	Price Bros	Company, $3\frac{1}{2}$ year, 5 per cent. debentures orfered by the First National Bank and Central Trust Company at $97\frac{1}{2}$, less $\frac{1}{2}$, to dealers, have all been sold, issue
J. E-man, top,	Rathe close on Wednesday.	Anaconda	Tram-Power-10 at 42½. 20 at 42%, 50 at 42%.	W. Can. Power 10 10x.	being over subscribed. They are reported 97% bid in the market.	
orking part. y call "hard luck."	STERLING COAL COMPANY. The shareholders of the Sterling Coal Company, Junied, when they convene at their annual meeting this month with the	Balt. & Ohio	MORE GOLD FROM CANADA.	CHICAGO WHEAT WAS IRREGULAR CORN FIRM-OATS QUIET AND STEADY.	PRICES OF CRUDE RUBBER UP. Detroit, June 10.—Prices of crude rubber have ad- vanced considerably during the last 10 days. High	
e a few. lled "lucky man."	showing a deficit for the year ended March 31st last of \$6,446.	Cen. Leather \dots 374 35 372 \dots Ches. Ohio. \dots 40 4034 40 \dots	the sub-treasury \$2,500,000 gold received from Can- f ada.	irm during the early trading under a large volume of hort covering. There was some anxiety among	grade para, and plantation rubbers are now selling close to 60 cents a pound, an advance of about 10	
E. W. McColm.	This compares with a net revenue of \$83,600 from Operation in the previous period, 15 months to March Nat, 1914, and of \$85,385 for the	C. M. St. P 90½ 90¾ 90¼ 90¾ Chino Cop 45¾ 46⁵ ₈ 45¾ 46⁵ ₈ Cons. Gas 125½	TORONTO STOCK SALES.	horts over the possible damage from frosts and re- orts from Oklahoma were less favorable. After the arly rush of shorts to cover subsided, the market	AMERICAN CLEARINGS.	
	After paying only three months' interest on bonds there was a deficit of \$32,027. Against that is credit- ed \$31,999 as "nrof"		onto Stock Exchange:	Corn was firm, advancing 11/2 cents a bushel, but	Bank clearings. Increase. Boston	
RCE the	aet less for the year to \$28. The company now car- ries a loss to date of \$38,667 in profit and loss account.	Inter-Met. pfd. 72 ½ Lehigh Valley 143 % Miami Cop. 25 % 26 %	Canada Bread, Pref5 at 90. Dom. Steel-25 at 32%, 75 at 32, 25 at 32, 50 at 31%. t Illinois Pref5 at 91%, 2 at 91%.	ommission house demand slackened off following he break in wheat and prices reacted. The oats harket was quiet and steady.	Philadelphia 26,513,210 2,179,876	
MERCE	1914, was \$23,089. That was shown, however, after	Mo. Pac		Wheat: Open. High. Low. 2 p.m. Close uly	MR. CRUTCHLOW JOINS EXCHANGE. Mr. D. E. Crutchlow, of Messrs. Meredith and Com-	
	REGINA PROPERTY OWNERS	N.Y., N.H., H., 63 ⁵ s,	10 at 15%, 10 at 15½, 50 at 15½, 25 at 15½, 25 at 15½, 17 at 15%, 25 at 15¾. Maple Leaf, Pref.—4 at 97½.	uly 71 72% 71 71% 70%	and D. D. Chuchnow, of alcosts, deredith and Com- pany, has been elected a member of the Montreat Slock Exchange and will represent that firm on the floor in succession to Mr. A. T. Shaughnessy, who is	
	Regina, Sask., June 10To offset individual ap-	Ray Cons	Scotia Steel-25 at 6478, 25 at 6475.	Oats: uly 43½ 44½ 43% 43% 43% 43%	going to the front.	
	tered a covering appeal against the entire assessment	Sou. Pac	New York, June 10Cotton range. Open. High. Low. 2 p.m.	Sept. not quoted.	HOWARD S. ROSS, LC EUGENE R. ANGERS	
Province	500 appeals have been entered for hearing on July 5	Union Pac 126% 127% 127% 127%	October 9.72 9.82 9.72 9.82 - December 10.02 10.09 10.02 10.08 5	New York, June 10.—Sales of stocks 10 a.m. to 2 p.m. To-day 364,838; Wednesday, 479,742; Tuesday, 382,- 13.	ROSS & ANGERS BARRISTERS and SOLICITORS	
		Do. plu 109% 105 %		Bond sales-To-day \$1,675,000; Wednesday, \$2,126,- 00; Tuesday \$1,324,500.	Coristine Building 20 St.; Nicholas St. Montreal	
			and the second second second second			

PAGE SIX



Total of 119 Ocean-Going Vessels **Passed Through as Against 136** in March

TOLLS COLLECTED \$420,884

In an Aggregate of 522,841 Tons of Cargo, 111 Com-Were Listed-Total Tolls for Nine Months, \$3,274,565,

New York, June 10 .- Traffic through the Panama story that is interesting. Away back in 1894 E. E Canal during the month of April last was not as Thayer was employed in a local factory. He had great as during the preceding month. Figures given in the "Canal Record" show that in April a tota, of 119 ocean-going vessels passed through the canal. carrying an aggregate of 522,841 tons of cargo, while of light sticks, but they proved too fragile for the in the month of March the respective totals were 136 vessels, carrying 635,057 tons. long flights on which the boys sent their kites, and The average daily so to reduce the necessity for new kites, the father transit of cargo in April was 17.428 tons, as compared decided to make a kite frame out of wire. with 20.485.7 tons in the preceding month

The traffic in April, however, exceeded that in all preceding months except March, which was the record month. Summaries of the traffic eastbound. or from the Pacific to the Atlantic, westbound, from the Atlantic to the Pacific, are given herewith, in comparison with the movements during the previous months:

Eastbound Westbound Total.

Ves	-	Ves-		1.62-	
Month. sels.	Cargo.	sels.	Cargo.	sels.	Cargo.
August 12	57,182	12	49,106	24	106,288
Sept 12	186,776	27	135,262	57	322.038
Oct 40	252,288	4.4	168,069	84	420.357
Nov 38	242,291	54	206,510	93	448.801
Dec 57	261,680	42	177.235	9.9	439,915
Jan 54	240.875	44	208.082	98	448,957
Feb 53	274,619	39	149,987	92	424,606
Mar 80	417,610	56	217.447	136	635,057
Apr 60	285.457	59	237,384	119	522,841
		-			

Total 3, 424 .2,218.778 377 1,550,082 801 3,768,860 Thirteen of the vessels passing through the canal In April were in ballast. The average loading for the 106 vessels carrying cargo was 4,932½ tons. To May 1 seventy vessels, not including launches, which are not included in these summaries, had passed through the canal without cargo and 731 had carried cargo through the canal.

The numbers of laden and ballast vessels using the canal each month since its opening to commercial roduction of the one article. traffic on August 15, 1914, the average amount of cargo in each of the laden vessels each month and April 68,271 tons were in the United States coastwis average daily transit of cargo are given in this trade, 22,515 tons were shipped from New York to table

	Bal-	Lad-	Average	Daily
	last.	en.	loading.	moyemer
August	4	20	5.314.4	6,643.
September	8	49	6.572.2	10.734
October	12	72	5.838.3	13.559.
November	7	85	5,280.0	14.5 0.
December	6	91	4,724.3	14.190.
January	6	92	4.879.9	14.482.
February	4	88	4,825.1	15,164.
March	10	126	5,040.1	20.485.
April		106	4,932.5	17.428.

The average loading for all of the 731 laden ves which have made use of the canal up to May 1, 1915. has been 5,155% tons. The tolls earned during the onth of April amounted to \$442,415.49. Tolls col Sected in April amounted to \$420.884.69, making the total collections to May 1, less refunds, amount to of the United States,

Cargo declarations made by masters of vessels **passing** through the canal during April listed 111 the Atlantic to the Pacific: 147 tons were shipped from Liverpool to South America and 30,043 tons were canal in both directions. Distribution of the princi- shipped from Atlantic ports of the United States; of task. It will not be necessary for any legislation to pal commodities was as follows:

Cacao amounted to 6,537 tons, of which 91 tons were shipped from the Atlantic to the Pacific coast of the the United States. United States and 6.446 tons originated on the west coast of South America for shipment to Europe and the United States. Canned fish included 5,544 tons from Vancouver, Seattle, Portland, Astoria and San Francisco, shipped to London and New York, the lat-States. Of refined petroleum 4.502 tons were shipter port receiving 1.000 tons.

Coal shipments amounted to 14,176 tons. Copper amounting to 5,766 tons was sent from various ports Honolulu and the Far East and 307 tons were caron the west coast of South America for Europe and the United States. One thousand tons of flour pass-ed through the canal from New York, and 14,407 tons to the Pacific and 48,829 tons eastward.

In the westward traffic through the canal during all consigned to New York.



Jackson, Mich., June 10 .--- One of the most uniqu nanufacturing establishments in the country is lo cated in this city. It is a kite factory turning out thousands of kites each year for boys all over this country and even of foreign countries. It is so es sentially a boys' product that the factory is largely operated by the boys of Jackson after school hours and on Saturda's and holidays. Back of the factory and its unusual output 's

with paper and the finished toy was turned over to

the boys. They liked the new one immensely. Other

boys in the neighborhood came to Mr. Thayer for

his new wire kites, and a considerable local demand

Thayer was building kites for nothing. The steady

running the average annual sale has been 2e

othe, manufactories make kites, but the Jackson fac

outh and Central America, 23,873 tons were fr

000 kites, or a grand total of 630,000 kites.

sprang up, being augmented by the fact that

on a commercial scale.

three lively, interesting sons who liked toys, as all real boys do. Above everything else they liked kites and the father spent much time in making these

BRITISH BANK LABOR

(Continued from Page 1.)

emand and the longevity of the wire strung kites forces. under hard usage act the inventor to thinking, and promets at present can commence clearing up until be decided to enter the kite manufacturing business after four o'clock, but if they could begin that work of the company on a much more solid financial basi at three o'clock they would be finished in time to give than would otherwise have been the case, and the cor-Working on the wire frame principle, he made a locen or so different designs and tested them out leave earlier. Again, at some of the smaller branches near his home. Much of his kite flying was done it is necessary to have a staff of at least, say, four during snowy winter weather, and this set the neigh- for safety's sake, but the clerks there do not neces bors to thinking that Mr. Thayer must have taken sarily experience any particular pressure of work. leave of his senses. His unusual activity was ex- They cannot, however, start balancing up until after plained in the summer of 1894, however, when he four o'clock and are not finished in time to give a secured his first patent on the wire frame kites. From the very first the kites proved successful. This staff would be available to go to a neighboring that for the very first the kites proved successful. Last fall Mr. Thayer died and the business came branch where assistance is required in time to give to the hands of four sons and a daughter-three

f the boys being the original cause for the first kites During the twenty-one years that the industry has As an important newspaper here, the "Financial Times," of London, points out there are no reasons there would be an increase of 3,500 subscribers in This in why the London public should not chcerfully ac- 1914, the actual increase was 2,119. ractically the only factory of its kind in the world. ory is the only one devoting itself entirely to the

adapt itself to the new conditions. It may be pointed 562 as compared with \$96,184 for March, 1915, wa out, moreover, that London would, after all, only be

of 9 o'clock. itself to all managers. It is considered that such The three o'clock closing proposal is not a suggestion

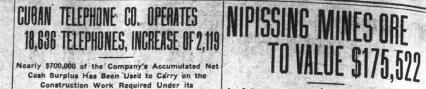
of the patriotism of the young men of our banks. In The matter of holidays many of the men in the banks last year lost their annual holidays completely, or had them much curtailed owing to the outbreak of war

banks to fix their own hours for busine

DUE END OF THIS MONTH

ped from Portsmouth to Los Angeles and 23,297 tons Montreal, the finance committee of the city from the Atlantic seaboard of the United States to has instructed the city solicitor to prepare legal forms so that the \$1,800,000 of Calgary treasury bills falling ied by the Luz Blanca from Talara to London. ied by the Luz Blanca from Talara to London. Shipments of skins and hides amounted to 4,572 London or sold on this side of the Atlantic. tons, of which 800 tons were shipped from shanghai A somewhat disquieting paragraph in the bank's

communication, however, stated that "We do not wish which 118,556 tons were shipped from the Atlantic Sugar amounted to 32,668 tons, 1,001 tons from South side. On the contrary, we consider it is almost im-Sugar amounted to 32,668 tons, 1,001 tons from South America and 31,687 tons from the Hawaiian Islands, all consigned to New York. Sugar amounted to 32,668 tons, 1,001 tons from South sale here at the present time."



And During Month of May Custom Ore to Value of \$277,671 was Sent out

VOL. XXX. NO. 30

NEW VEIN DISCOVERED

Hydraulic Washing Was in Progress a Number of Small Veins Were Found, Most of Them Being of Considerable Length,

Cobalt, Ont., June 10,-During the month of May the Nipissing mined ore of an estimated value of \$175,522, and shipped bullion from Nipissing and sustoms ore of an estimated value of \$277.671 ac.

cording to the monthly report, which has just been "The continued general and world wide financia sent to the head office of the company in New York ringency has made impracticable during the year In the same period the high-grade mill trea the further placing of the company's securities to meet tons of ore and shipped 553,007 fine ounces of silver, while the low grade mill treated 7,016 tons, ence the action of your directors in conserving the The estimate of production for the month is: company's cash for these purposes has been fully

High-grade \$102.524 Low Grade

South of the Little Silver, some new work wa commenced on Vein 96. Previously this vein has been stoped to a depth of 75 feet, and had produces msiderable high-grade ore, while some drifting has During the month a win lso been done. tarted on the vein here, it showed on cite, assaying 400 ounces. The winze is not 25 feet, but the vein has become narrower a assay. Sinking has been suspended meanting raise is being put up. The results at Shaft 150 ot satisfactory and further crossed

New Vein Discovered.

Another vein in the eastern part of R. L. tot has een uncovered by the hydraulic. This is in addi on to those discovered last fall. The new years of small width, 50 feet in length and is low but at some places has considerable silver in ock. The report states that some production coming from this particular section of the The hydraulic has almost finished washing ern slopes of this section. No large veins intered, but a number of small veins most of them being of considerable length main, the values can be placed several but each and at times show as high as o balt; some also contain small amounts of high It is probable that one or more m be kept busy on surface showings until next win

A crosscut which was started in April at the second level, 64 shaft, encountered a vein 1-ir Last Week assaying 50 ozs. This is probably the £ 33,530,000 .131,752,000 that had previously been met in several of the lower levels of the main shaft. There is smalling 84,025,000 51,043,000 colite in the vein, and it is promising enough to re-138,883,000 deive further development. In the meantime 43,562,000 crosscut is being continued. Operations at 63 shaft consisted almost entirely of stoping the known ven 58,643,000 All the stopes at this shaft have been of greater en

two to four inches in width and contains calci-

and cobalt. Two branches of vein 98 are be

tent than at first expected. Crosscutting was also Other Work in Progress.

Tar was quoted at the basis of \$6.75 for Further development work was done at the fourth evel of Shaft.73 on Vein 490, but without satisfac actual business. eet each. The vein in both continues to hav ained at \$3.20 factory width and general characteristics, but assay ow in silver. The formation is of slate and poountered. No change is reported on the soul W, \$6.20. drift, which is being continued, and the vein is from

Rosin firm. Sales 768; receipts, 1,018;

A05; G. H. 3.05 to 3.15; I. 3.15; K. 3.40; 5.02% to 5.10; W G, 5.65; W W, 5.75.

Resin common, 12s.

COTTON	MARKET OPEN	ED STE
New York, Ju	ne 10 Cotton me	rket ope
		9.34
December	• • • • • • • • • • • • • • • • • •	9.72
Anuary	** *** *** ****	10.02
· · · · · · · · · · · · · · · · · · ·		10.07

Gross revenue of Cuban Telephone Co. for the year nded December 31, 1914, was \$1,200,000 and net earn ings, after taxes and depreciation, were \$559,000. Ou of this the company paid interest of \$315,400, leaving a surplus of \$244,000. In 1914 the company paid tw quarterly dividends on the preferred stock amounting to \$60,000 and one suarterly dividend on the common stock amounting to \$62,500. Nearly \$700,000 of the company's accumulated ne cash surplus has been used to carry on the construc ion work required under its concessions and to pro vide for the constantly increasing additions to its local MR. J. W. MCCONNELL, Who has resigned from the Board of the Sterling and long distance systems. In regard to financia nditions the directors say:

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 10, 1915

aeria! playthings. At first be made kite frames out Coal Company



For instance, none of the cashiers at the

useful help No Obstacle to Earlier Closing.

an alteration would not help matters much, and, as-it Other securities 136,816,000 s, very little public business is done before 10 o'clock. Reserve for "early closing" in the holiday sense of the term, Bullion but only one to relieve a position which arises out

Calgary, June 10 .- At the instance of the Bank of

were shipped from Seattle and Tacoma to Europe, Gasoline shipments amounted to 6,462 tons, and goods of South America to the United States and Europe, to convey by the above that we have in view the classified as general cargo totaled 107.355 tons, of excepting 60 tons from San Francisco to New York. renewal of the bills in London or a sale on this

ent prejudice of the shareholders in temporarily with olding from them dividends, which, as shown by th ompany's revenue account, have been earned, but Total . which, owing to insufficient cash resources, have no recently been promptly declared and paid. The ef. shares, which will undoubtedly be reflected in their market value at no distant date" In 1914 the company construcetd a

branch lines and complied with the terms of its various concessions also completed the automatic ex change building at Santiago and about two-thirds of done at the 300-foot level the underground work for the city. The company now has 2,500 kilometers of long distance lines, connecting 212 cities and towns, or 640 kilometers of lin and 118 towns more than are specified in its conces sions. It has in operation 31 exchanges of which seven are automatic, 18 manual and 5 long distance. While it was estimated in the report for 1913 that

Concessions

its maturing and additional construction obligations

justified, even though it has resulted to the appar

quiesce in the earlier closing of the banks, and from reach the estimated number was due to delay in com The failure to patriotic motives alone it will doubtless readily fall pleting the Santiago exchange and the general finanin with the idea. It is difficult to see that the public cial and industrial depression in the island. March would suffer any inconvenience and it would only 31, 1915, the company had 18,636 telephones in operahave to remember that the banks closed earlier and tion and the gross revenue for March, 1915, was \$109,-

This Week. 91,442,000 lovt. securities 51,043,000 44,682,00 Pro. res. to liab. 20.80 p.c. 59,385,000

> FORM OF NEW SOUTH WALES LOAN HAS BEEN CHANGED.

London, June 10 .--- Permission has been granted to sue an underwriting, completed, of £5,000,000 South Wales State 41/2s, at 991/2, redeemable from 1922 to tory results. Two raises were storted and are up it 1927.

It may be noted that maturity date has been changfrom the recent too popular ten-year term The loan will repay maturing treasury bills, and the values may improve when the conglomerate efore does not represent new capital. It is expected it will be well subscribed.

GENERAL ELECTRIC COMPANY.

New York, June 10.— Although war orders under veloped by raises at the fourth level, and one egotation by the General Electric Company will them improved as raising progressed. Just before mean putting the operation of its plants up to car fault was encountered it assayed 2,500 ity, no financing will be required by the company, a width of one inch. The other branch, which had The terms of the war contracts with Great Erit- previously been developed by an incline in provide for such incidentals as requisite work- level, also gave satisfactory results, the vein bein ing capital being made where necessar

two inches wide and assaying 2,500 ounce New York, June 10,-- Western Union Telegraph Stoping wa scarried out in veins 98 and in the north end of the former, has been carried be

CANADIAN NATURAL GAS STOCK

yond limits, previously known. Two. cr LISTED ON NEW YORK CURB. Being driven at the second level. Some developm New York, June 10.—New York Curb Market As-ociation has listed and admitted to quotation 1,000,- the work having made connection with a raise from

20.20° n.c

man rival. In metal goods one Birmin acturer, who is producing goods identic nd price with those formerly brought fre had booked enough orders early this week aployed for fifteen months. In the heap leather bags , the external and inte for which are a new British product, h

Most of the buyers came specially to Lo , and one from Australia states that day he placed sufficient business to just ment of his travelling and other expenses

llent demand.

OL. XXX. NO. 30

NTISH INDUSTRIES TO

of the Board of Trade, ann

d has decided to repeat the British

in progress at Islington hext yea

r a larger scale. Now that thi

taken it would, of course, be s

national trade committee to pro-

ne, under which it had been proj

an annual London Trade Fair in

ity Corporation should take the initia

The reason for the change of attitud

rs at Islington have been so impresse

ving the department's own officials

achieved that they have practical

er British Industries Fair, and

at could not very well be withsto

the understanding that the Board of

ndertake such an enterprise for

we welcomed the national trade

me, but the whole position is now al hand, it seems highly unlikely th

d Trade will make itself permanently re

into existence for the first year or two

igh it is prepared to nurse the Londo

ent organization for the exhibitors i

aimed at, and there is no reason w

ns of the national trade committee sh

The success of the fair at Islington far

at the statement by Mr. Runciman that t

beheld again in London next year, when

while made to eclipse the success attain

For the Board of Trade, exhibitors hav

ization of the fair, the Government of

mindefatigable in their efforts to brin

Of the actual business done it is impo-

have been placed in the china and gla

tions. In jewellery there has natu

any examples of which the British trade

incing proof that he can equal, if not ex

nance of orders for the cheap

to give precise figures, but many

turers into touch with one anoth

ions of both the Board of Trade

Considerable satisfaction w

ealized as time goes on

fortnight.

he Board of Trade is one which sh

ul its initial experiment has been.

once mo

re responsible for its of

NAVAL STORES MARI

New York, June 10 .- There was a fair spirits and rosins in the trade, prices beir sympathy with Savannah.

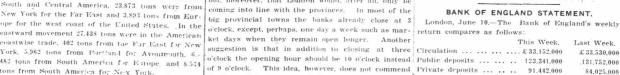
On the spot 421/2 cents was quoted for fair jobbing demand.

ed and retort. Pitch is repeated at \$3.75. Rosins were steady, with some shading Common to good strain The following ore the prices for rosins i B, C, \$3.20; D, E, \$3.50; F, \$3.55; G, \$3.76 \$3.80; K, \$4.10; M, \$4.70; N, \$.50; W

Savannah, June 10.-Turpentine firm nts. Sales 854; receipts 758; stock, 25.7

one; stock, 60,911 Quote, A, B, \$2.70; C, D, 2.90; E, 2.95;

lverpool, June 10.-Turpentine spirits



eastward movement 27,438 tons were in the American coastwise trade, 402 tons from the Far, East for New York, 5.962 tons from Portland for Avonmouth 482 tons from South America for Europe, and 8.544 is from South America for New York.

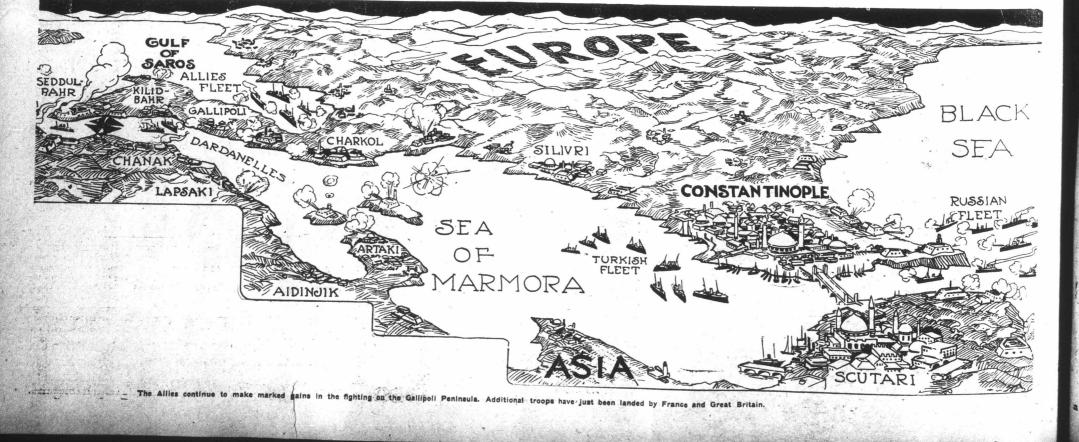
Iron shipments amounted to 6.987 tons, 4.262 to from New York to the American west coast, 3,800 tons from New York to Tientsin and Shanghai, 300 tons from New York to New Zealand and Australia, 80 tons from Liverpool to Callao and 85 tons from Christiania to San Francisco. Lumber amounted to

States and Canada; 5,010 tons went to England, 5,000 tons to Quebec, and the remainder to Atlantic ports

tons to South America and the remainder to ports of earlier closing, because it is within the power of the Nitrates amounted to 68.277 tons, of which 250 ton ere shipped from Christiania to San Francisco and CALGARY TREASURY BILLS 68.027 tons from the west coast of South America, 21,576 tons to Europe and 46,451 tons to the United

this quantity 10,600 tons went to the Far Last. 8,785 be passed or an Order in Council obtained to effect

27,160 tons, shipped from the west coast of the United Manufactured goods of iron and steel amounted to and this year the periods of vacation are being cut 30.234 tons, of which all but 44 tons were shipped from down to the minimum necessary from the health



COTTON PRICES UP.

New York, June 10.-On first call prices the up to 1 to 6 points with trading qu tet buying following higher stock mark ome traders short covering were fifteen minutes.

SPICE MARKET IS QUIET.

w York, June 10.— The spice market sual at this time of the year, there is may for the general list, but little do

fices are steady for the most part. pepper for shipment was reported. in cvidence.

N. Y. CURB OPENED FIRM. New York, June 10.-The curb market op Bid. 51.1/2 t. Jo. Lead Alle Copper ... 201/2 1334 Anglo · ··· ··· ··· ··· ··· 161/2

Profit Sharing 3 1 Car Light · ··· ··· ·· ·· ······ 914 3 1/8

JUTE IS DULL.

New York, June 10 .-- Juite is dull here, t being inclined to hold off the new crop. Ca s good demand for the manufactured ar orders keeping Calcutta mills busy. This tends to maintain the price of the terial. There is not much supply available

June-July-4.85 to 4.90.

PHILADELPHIA OPENED FIRM Falladelphia, June 10 .- The stock mark Lake Superior

. XXX. NO. 30

IINES ORE **JE \$175**,522

of May Custom Ore 277,671 was out

ISCOVERED

Was in Progress a Num. Found, Most of Them erable Length.

uring the month of May f an estimated value of ion from Nipissing and ed value of \$277.671, acort, which has just been e company in New Yorl h-grade mill treated 177 ,007 fine ounces of silver. reated 7,016 tons. The e month is:

\$102.524 73.198 r. some new work was Previously this vein had 5 feet, and had produced while some drifting had be month a winze was showed one-inch of cil-The winze is now de ome narrower and lower uspended meantime are results at Shaft 150 are r crosscutting is being

scovered.

n part of R. L. 104 has aulic. This is in addifall. The new year ngth and is low erable silver in the some production section of the p shed washing 11 o large veins mall veius w derable length ed several bund igh as one inch of a amounts of high g or more machines will wings until next win-

ed in April at the sec. ed a vein 1-inch with obably the same ven in several of the lower re is smallife and no omising enough to re In the meantime Operations at 63 shaft ve been of greater ex Crosscutting was also

rogress

as done at the fourth but without satisfacstarted and are up 30 entinues to have satis-acteristics, but assays of slate and possible the conglomerate is eported on the south and the vein is from and contains calche vein 98 are being deth level, and one of ressed. Just before a red 2.500 ounces over er branch, which had an incline above sults, the vein being 2.500 ounces eins 98 and 73, and;

has been carried be Two. crosscuts Some development l of shaft 98, part of on with a rai now under was will is of five more vein evels.

COTTON BRICE

BE SHOWN IN LONDON IRISH LINEN TRADE FACES UNCERTAINT -Contrary to expectation Mr. Runof the Board of Trade, announces that the

Most Influential Factors to Face

in Mills

FUTURE IS A BLANK

Handle Full Average Production as War Has

Taken Many Hands Away From Mills.

Uncertainty and high prices continue to be leading

and influential factors in the manufacturing section

of flax and mixture fabrics, according to the Belfast

Linen Trade Review. Such conditions are the re

verse of favorable to the negotiation of fresh obligat

tions, and the past week marks about the lowest re

cord of business done since the beginning of the year.

Any pressure concerning the placement of new

Indeed, under existing circumstances it would be

normal aspect of orders undergoes considerable alter-

with the best possible co-operation between buyer

and seller and, as we have frequently remarked, it is

wonderful what can be done even with a depleted

ations

The situation, however, is being handled

d has decided to repeat the British Industries Fair This and High Prices Continue to be in progress at Islington hext year and to make once more responsible for its organization, on ther a larger scale. Now that this decision has an taken it would, of course, be superfluous for national trade committee to proceed with the me, under which it had been proposed that the ty Corporation should take the initiative in organ-Under Existing Conditions, it Would Be Impossible to an annual London Trade Fair in future.

The reason for the change of attitude on the part the Board of Trade is one which shows how suculits initial experiment has been. The exhibithe statistic of the second se achieved that they have practically insisted on wing the department's own officials in charge of her British Industries Fair, and this complient could not very well be withstood. It was the understanding that the Board of Trade would indertake such an enterprise for another year Neither manufacturer and merchant can pretend to welcomed the national trade committee's we welcomen the instruction is now altered. On the be but the whole position is now altered. On the little attempt made to enter into commitments of any hat we the batthe whole position is not a list of the Board of Tade will make itself permanently responsible, al-trade will make itself permanently responsible, al-though it is prepared to nurse the London Trade Fair whole his prepared to nurse the London Trade Fair sult, the desire to wait for a lead of some kind is beinto existence for the first year or two. An indeentorganization for the exhibitors is the ideal to a simed at and there is no reason why the larger business is mostly from the buyers' side, especially where it is a case of trying to get offers negotiated realized as time goes on. within limits. Owing to the continued demand for

The success of the fair at Islington far exceeded the men suitable for military service, a good many facmen suitable for military service, a service a service and the ex-Considerable satisfaction was expressed altogether disorganized. the statement by Mr. Runciman that the fair would need again in London next year, when an endeavor impossible to handle a full average production. Enwibe made to collipse the success attained during the quiry from the shipping trade keeps fairly steady. past fortnight

en indefatigable in their efforts to bring buyers and class to replace Continental fabrics. Most attention continues to be absorbed with the better end of blacking clots, although it is quite exident that owing to high level of values a considerable volume are been placed in the china and glass and toys is is wellery there has naturally been a

of "cutting out is being alranges in the formerly the spinderance of orders for the cheaper goods, in standard, probably 12 and 10°° will be taken. Owing reporterance of orders for the charger goods in standard, probably 12 and 19, while tasts. Online the provide the can equal, if not excel, his Ger-incing prof that he can equal, if not excel, his Ger-there is a possibility of light power-loom linens getto the upward trend in price or cambric and sheers, the struction in Red Sea markets. Haly and Austria was due to the 14,232 cars placed by the Pennsyl-the strongest competitors American manufacturers in a better turn for the waist trade. Heavy goods identical in quality and austria is upward trend in price or cambric and sheers. The struction in Red Sea markets. Haly and Austria was due to the 14,232 cars placed by the Pennsyl-tation in the strongest competitors American manufacturers in a better turn for the waist trade. Heavy goods such as duck, drills, paddings, etc., are only interest-ing in union quality, all-flax is too dear. Damask fadurer, who is producing goods identical in quality such as duck, drills, paddings, etc., are only interest and price with those formerly brought from Germany, ing in union quality, all-flax is too dear. Damask are firmly convinced that with both Austrian and advanced fader and booked enough orders early this week to keep him fabrics remain in the background, but anything in transformer effective considerable business from the various Red Sea and The Considerable business from the various Red Sea and The Considerable business from the various Red Sea and The Considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the considerable business from the various Red Sea and the construction for the constructi had booked enough out is early this need to help this mployed for fifteen months. In the fancy goods, the list of dress goods has been attracting attention. Not a few departments in finished linens are fee cheap leather bags, the external and internal fittings for which are a new British product, have been in generation. Not a few departments in finished linens are feel-ing, directly, or indirectly, the inconvenience of stock ellent demand.

scellent demand. Most of the buyers came specially to London for the is and one from Australia states that on the first at any rate, be the up with stranging orders and stock gaps lead to delays in arranging orders and and the placed sufficient business to justify the pay-sometimes, when details have been adjusted, the

NAVAL STORES MARKET

New York, June 10 .- There was a fair demand for ppirits and rooms in the trade, prices being steady in friendly way. Enquiry is slow as a rule, and, as On the spot 421/2 cents was quoted for spirits, with

a fair jobbing demand.

Tar was quoted at the basis of \$6.75 for kiln burned and retort. Pitch is repeated at \$3.75. Rosins were steady, with some shading possible on arrangements, where all details of requirements can port of New York be accurately estimated for a given period. Quotably were as follows: there is no change in values, yet it is not surprising to Exported to-

W, \$6.20.

Savannah, June 10.-Turpentine firm 39 to 3914 nts. Sales 854; receipts 758; stock, 25,733. Rosin firm. Sales 768; receipts, 1,018; shipments. none; stock, 60,911 Quote, A, B, \$2.70; C, D, 2.90; E, 2.95; F, 3.00; J,

5.02½ to 5.10; W G, 5.65; W W, 5.75. lverpool, June 10.—Turpentine spirits 36s 3d.

Resin common, 12s. COTTON MARKET OPENED STEADY.

New York, June 10 .--- Cotton market opened steady. 9.34 Unchg Up 1 10.02 Up 1 10.07 Up 6

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 10, 1915



Vice-President Sterling Coal Company, nual report has just been issued.

INTERESTS SEE PROMISING OUTLOOK FOR U. S. GOODS

Attention Centered in Possibilities for Larger Trade

houses in the trade are looking over the chances tons of rails with the Carnegie Steel Company.

by those keeping in close touch with what has al 000-tons from the Illinois Steel Company. thermight: The the Board of Trade, exhibitors have only praise. The point out that, in addition to the successful or prime of the fair, the Government officials have prime have a fair lot of small miscellaneous orders coming before them, chiefly of a the fair, the Government officials have prime have a fair lot of small miscellaneous orders coming before them, chiefly of a the fair, the Government officials have prime have a fair lot of small miscellaneous orders coming before them, chiefly of a the fair of the section manufacturers would prime and were it not for this section manufacturers would prime and were it not for this section manufacturers would the fair, the Government officials have prime have a fair lot of small miscellaneous orders coming before them, chiefly of a the fair of the section manufacturers would prime and what is planned for the Southern Pacine Raitway Company placed with the future. Exports to various South American countries since-the first of the year, have shown a steady in-rease, and it is believed that considerable of a de-and August, 1916. This is about double its usual

export houses are also keeping in close touch with in February and 2,600 in January. The large increase he situation in Red Sea markets. Italy and Austria was due to the 14,232 cars placed by the Pennsyl-

 Italian supplies shut off, it will be possible to secure
 Ruszia.

 considerable business from the various Red Sea and
 The Carnegic Steel Company is receiving orders

 North African ports which supply the demand from interior sections of Africa, including Abyssinia, where
 The Carnegic Steel Company is receiving orders

 Iarge quantities of European cotton goods are used
 Pennsylvania Railrond. It expects to furnish over 100,000 tons of plates, shapes, bars, axles and wrought
 New York, lune 10.— The local tea situation shows

every year. So far as new business is concerned, there has not been very much in evidence the past week. China and India are out of the market. South America is taking moderate lots, while nothing new is reported for Rea moderate lots, while nothing new is reported for Rea moderate lots, while nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots, while nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots, while nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots, while nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. While nothing new is reported for Rea moderate lots. The later for the cars taken by the Pressed and ency felt. sea account. Inquiries are in the market from Italy Standard Steel Car Companies will be placed with

for cotton duck, but as far as could be learned during Pittsburg mills. the day from large factors in the market, actual or-

ders have not as yet been put through. Orders on cotton duck for export, both for war purposes and

London. June 10 .- During the late afternoon, prices might be expected, prices do not encourage even the most of the business are not inclined to talk, as they most sanguine to dip very deep at a time. Fre-claim that too much has already been said about war 74%, New York equivalent 71%. contracts.

quent repeat orders of small dimensions have become the general rule, excepting in some contract Exports of cotton goods including duck, from the port of New York for the week ending June 5, 1913. there is no change in values, yet it is not surprising to

Exported to Bales. Values That they will attain their object seems to be fair- Bergen ... holders of these scarce and expensive goods are within their rights in seeking prices commensurate with Colombia 19,45 what it would take to replace stock. As a matter Chilc ... *** * *********** 37.29: Quote, A, B, \$2.70; C, D, 2.90; E, 2.95; F, 3.00; J, \$\$\$ G, H, 305 to 3.15; I, 3.15; K, 3.40; M, 4.00; N, \$\$\$\$ miscellaneous class of orders, a prominent feature Dutch West Indies 5.083

 and costume cloths are an important factor in that
 London
 735

 department. The home trade is scrappy so far as
 Peru
 7

 piece linens are concerned. Shirt and collar linens
 Santo Domineo
 74

 32.86. 405 meet with a small demand, though recent indications give promise of better things. Of course no one ex-149 16,926 921 1,180 that the consumption of white snirts and counts would be anywhere near to normal. Tailors' linens have, been moving more actively and in better bulk. Al-though cheap grades of all-flax or union canvas and though cheap grades of all-flax or union canvas and



is Showing Better PRICES GENERALLY FIRM

Purchases of Steel Bars on Large Scale, for Manufacture of Shrapnel, Still Being Made-Mill Operations Better.

(Exclusive Leased Wire to Journal of Commerce). New York, June 9 .-- The steel market continued to show slow but steady improvement during the week. Export business is still the backbone of the trade, domestic demand is showing up better. Ship plates are in good demand owing to the revival of activity in the shipbuilding industry.

Prices are generally firm, and there are indications Prices are generally firm, and there are in the near that an advance might be made on bars in the near signed up as yet, but the company has made an exfuture. Large purchases of steel abra for the manu-facture of shrapnel are still being made, and new inquiries toward the close of the week were placed un into profits which are little short of astronomic and the fluctures higher scale during the week.

 With Red Sea and Northern African Ports— Cotton Duck Inquiries Received From Italy, but No Orders Reported.
 higher scale during the week.
 It is not at all impossible that the company will undertake this line of manufacture, and on this basis to purchase 27,000 tons of rails to put its main line ito shape for moving the crops. The Pennsylvania Railroad, which issued revised specifications on its in the trade are looking over the chances to cons of rails with the Company will undertake this line of manufacture, and on this basis to purchase 27,000 tons of rails to put its main line ito shape for moving the crops. The Pennsylvania Railroad, which issued revised specifications on its lassoft the mills. The Norfolk and Western has placed 5,100
 It is not at all impossible that the company will undertake this line of manufacture, and on this basis is believed that it could clean up \$3,000,000 to \$4,-000,000 additional profits during the balance of 1915, with \$8,000,000 further profits if the war should go through 1916. These big profits would undoubtedly be willized in part at least to cut down bonded debt.

for increasing South American markets for American made goods. The outlook is said to be promising ditional, and the Louisvile, Henderson, St. Louis, 3.

er lines, over and above the business already being secured. More inquiries and orders are being receiv-ed, and it is simply a question of finding out the work. Car orders in May were the largest of any month since February, 1913, and totalled 18,500 cars. In addition to the interest taken in South America, compared with 1,150 in April: 1,100 in March; 4,000

LONDON PRICES STEADY.

the general trade, keep up well. Houses handling

remained generally steady.





of the special beneficiaries of war orders. It is get-ting a fair tonnage of steel for shrapnel work and has booked some substantial export orders in rails. But it is a special beneficiary through benzol sales. We understand that from May 1 to December 31 00,000 profit would come within \$150,000 of meeting

1, with the result that the second quarter will show a very marked betterment over the first.

full benefit which Lackawanna may receive from operation of its 300 or 400 coke ovens. The company is in line to become a large producer of picric acid. inquiries toward the close of the week were placed an into profits which are little short of astounding. at 35,000 tons. Mill operations were on a slightly It is not at all impossible that the company will

THE HOP MARKET

New York, June 10 .-- California hop markets show mproved demand and more activity, about 1.000 bales having been purchased in the Sacramento section at from $7\frac{1}{2}$ to $8\frac{1}{2}$ cents, grower. The bulk of these purchases being for export account. New York states remain entirely neglected.

The following are the quotations between dealers An advance is usually required between dealers and

States, 1914-Prime to choice, 11 to 13; medium to orime, 10 to 11. 1913-Nominal. Old. olds, 5 to 6.

Germans, 1914-32 to 33. Pacifics, 1914-Prime to choice, 12 to 13; medium to prime, 10 to 11.

1913-8 to 10. Old, olds, 6 to 7. Bohemian, 1914-33 to 35

steel wheels for these cars. The 3,000 steel hopper general list of blacks and greens, but nothing large

BOSTON OPENED STRONGER

Boston, June 10 .- The stock market opened strong

Tel. ... 122

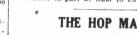


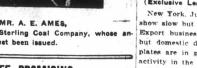
PAGE SEVEN

the company will realize net profits from benzo contracts signed and being filled of \$2,000,000, a sum \$500,000 larger than the meagre total of net profits realized in all of 1914. Further than that, this \$2,a full year's interest on the relatively heavy bonded debt. The company's profits during the March quarter were very poor, the company not coming within \$565,000 of earning its interest, sinking fund and de-

preclation charges. The benzol plant did not get under way until May

These benzol orders, however, do not measure the





OL. XXX. NO. 30

ITISH INDUSTRIES TO

	New York, June 10On first call prices of cotton	a trifle larger consumption of dearer cloths. Cos-	Since Jan. 1, 1915			25
				X	Fach issue contains	SX
	Steet buying following higher stock market opening	ing freely to manufacturers interested in the home			Each issue contains many	
	as some traders short covering were reatures of	trade, and so far as can be seen at present there is	INE NIDE MARKEI		valuable technical and practical	X
All and a second s	fifteen minutes.	every reason to expect further developments.			articles on the manufacture of	
		every reason to enpeter further actiopments.	New York, June 10 There was no change in the		articles on the manufacture of	X
	SPICE MARKET IS QUIET.	FUTURES OPENED EASIER.	hide situation yesterday. The inquiry from tanners	X	textile fabrics.	8
	ew York, June 10 - The said	Liverpool June 10 Futures opened easier off 314	for common dry hides continued quiet, and no sales			8
			ner. reported so far as yesterday's market was con-)õ(Also trade news summary,	SX .
	Mutry for the general list, but little doing in an	July-Aug OctNov. JanFeb. May-June	cerned. It develops, however, that recently sales were made of 44.000 Central American hides at 27	60	new machinery notes, special	8
ACI/	amice way.	Close 5.271/2 5.48 5.62 5.751/2	cents per pound. It is also reported that additional		new machinery notes, special	25
ACK	Prices are steady for the most part. A sale of 25	Thus 1 5.2417 2.15 5.50	sales have been made since.	200	reports on domestic and foreign	8
	has pepper for shipment was reported. Few cables	Open			raw material markets and other	23
	Were in cvidence. Few cables	At 12.30 p.m., there was good business in spots.	Bld. Aske1			X
$-\Delta$		Prices easier with middlings at 5.35d.; sales 10,000			features.	3
	N. Y. CURB OPENED FIRM.	bales; receipts 49,000 bales, including 43.000 Ameri-				25
	New York, June 10The curb market opened firm.	can.	Caracas	Sec.		X
	Come Bid Asland	Spot prices at 12.45 p.m. were: American middlings			THE ONLY MEDIUM FOR	8
	Cramp Bid. Asked. 8t, Jo. Lead 51½ 52	fair 6.23d.; good middlings 5.67d.; middlings 5.35d.;			THE ADVERTISER WHO	X
SIAN	St. Jo. Lead 51 ½ 52 Chile Copper 13 % 14	low middlings 4.87d.; good ordinary 4.47d.; ordinary		82	THE ADVERTISER WHO	8
MAIN	Chile Copper 13 ³ 4 14 Anglo 20 ¹ / ₂ 20 ⁵ / ₈	4.17d.	Eucador 24		WISHES TO REACH THE	X
ET	Anglo	Liverpool, June 10 2 p.m Cotton futures		Sol	TEXTILE TRADES IN	×
	Profit Sharing 16 ½ 17 Stores 3 1-16 3 ½	quiet 21/2 to 3 points off. Sales 10.600 bales, includ-				8
5) 15	Stores 3 1-16 3 ½ Car Light 9½ 9½ 9¾	ing 2,300 Americans. July -Nuc. 5.25d; OctNov.,	Tampico 25	28	CANADA.	X
	Car Light	5.43 ½d; JanFeb., 5.59d.	Tabasco 25	SA		Ø
		5	Tuxpam 21	8		2SS
Lat C. K	New York In	LONDON MARKETS STEADY.	Dry Salted Selected:-	XX	Subscription Price: \$2.00 per year in Canada	SS .
	New York, June 10 Jute is dull here, the buyers being inclined to hold off the new orem. Gui	London, June 10 The stock markets arc gener-	1 40 10		\$2.50 per year elsewhere	8
C. Th	and a good a set of the first calcutta re-	ally steady. Consols 66 9-16: War Loan, 94.	Maracalbo 20	2S		XXX
$\sim 0.$	ar orders keeping and manufactured product		Pernambuco 20	S S	Special club rate to mill employees	Ø
	"us lende t		Matamoras 30 Wet Salted:	8		2SS
Strange Co	terial. There is not much supply available for ship- June to a	Amal. Copper 75 72 Up 14	Vera Cruz) č (Advertising rates and information on request	SX
		Atchison 104 997s Unchg. Erie 2634 2554 Unchg.	Mexico 17 17 18	Q .		
	June-July-4.85 to 4.90.	M. K. & T 1114 1034 Off 5%		25		XXX
		Southern Pacific 903, 871% Up 14	Cienfuegos 16	2012012012012012012012012012012012012012		Samo
Barren	PHILADEL PHILA CONTA	Couthour Du 161 155 Un 14		Summer		19(19(19(19(19(19(
North Control I	PHILADELPHIA OPENED FIRM. Pilladelphia, June 10.—The stock market opened Thum. Lake Sum-	Union Pacific 1303, 12512 Unchg.	City Slaughter Spreads 26	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	DUDI ISUED MONTH & DY	X
	firm. The stock market opened	U. S. Steel 5912 5718 Up 1/8	Do., native steers, selected 60 or over 22	8 8	PUBLISHED MONTHLY BY	E. S
- ABU		Demand Sterling 4.80.	Do., branded 1914	A A	The Industrial & Educational Press,	125 00
	Cambria Steel		Do., Bull	X XX	. LIMITED	× S
	Cambria Steel 10 Up 14 Cramp 4/% Up 14 Cramp 52 Up 14	SPOT WHEAT OFF.	Do., cow, all weights 21	anna	35-45 St. Alexander Street, MONTREAL, Canada	(A)
	Up 1/4	Paris, June 10 Spot wheat 1.81 12 c. off 1.	Country slaughter steers 60 or over 18	121,221,221,221,221	Jons St. Alexander Street, MONTAREAL, Canada	20(20(20(20))
· 1948	and the second	Second L. N. A.	and the second	「「「「「「「「」」」	And the second	

PAGE EIGHT



Turkish Gunboat Sunk and Transports Captured by British in Dardanelles

AMERICA STANDS FIRM

London Press Comment on Bryan Resignation many's View-British Losses to May 31 Were 258,069, of Whom 50,342 Were Killed.

The Turkish gunboat Marmaris has been sunk an% the Turkish transport Mosul has been captured, according to an official statement given out by the British Government. The action took place in the Persian Gulf region.

The resignation of Wm. Jennings Bryan and the nathe American-German relations.

A despatch from Amsterdam says: "The news of the resignation of State Secretary Bryan became known in Germany at noon yesterday, and caused deep stir. The Foreign Office ordered the newspapers to refrain from commenting on the resignation until further notice."

The United States yesterday sent to Germany and setting forth clearly the earnest desire of the neutrals be permitted to travel on unarmed ships short time should move up. I should say that there without being subject to the dangers of submarine might be a general advance of 2 cents a gallon." warfare. The note will be given out to-night for publication in the morning papers on Friday.

The Germans have again reinforced their three army corps which raided the Baltic Provinces. Under the weight of the superior forces brought against ther the Russians have again been compelled to .aw and concentrate their strength a little west of Shavli. On the lower reaches of Dubysa, however, the Russian advance continues.

			I
British casualties in the Europ Ust totalled 258,069. Divided into categories of kille missing, officers and men, the lis lowing:	ed. wour	uted and	
Killed. V Officers	6.498	Missing. 1,130 52,617	Deci
Totals 50,342 The losses in the naval division in this list.	153,980 are not	53,747 included	State The for m heavy
BOSTON STOCK QUOTA Boston, June 10.—11 a.m. prices: Zinc	5414	Up 1% Up 1%	impro 15,000 basic Fig in

	35 1/2	Up 1
Boston Elevated	76	Off 1
Butte & Superior	76	Up 1
Calumet & Arizona	63 %	Up
Calumet & Hecla	585	Сp
Copper Range	54 1/2	Un
East Butte	1214	Up :
Granby	8214	
Cananea		Up
Mauflogram	36 %	Up
Mayflower	4 1/8	Up
Mohawk	7634	Up 2
North Butte	3214	Up
Old Colony	4 %	Up
Osceola	86	
Tamarack	3614	
Shoe Mach		Up 3
Smelters	61	Up 3
Smelters	42	Up 17
Utah Cons	15	Up 1
Wolverine	60	Up 1
A WEAR AND A CONTRACT OF A CON		

N. Y. COFFEE MARKET STEADY

New York, June 10 -C

NEW YORK PRESS COMMENT ************************* TIMES: Conflicting views as to the ultimate sig-ificance of the rupture in President Wilson's cabinet a time when the dipolmatic relations with Ger- bers of the Mo

country in a position from which nothing save complete recognition by Germany of our claims regarding the submarine warfare could avert war, would centre have asked for a similar suspension of busi-be borne out by the tone of the note, produced a ness, the committee has virtually ignored the request heavy selling movement at the opening of the exchange, which carried prices down in some cases several points below Tuesday's close. It became ap-parent in a few minutes that the selling was not general and that there was the best of support for most issues, and the market quickly turmed upward. As the day wore on, dealings grew unimportant and the market closed dull and weaker. At the close the industrials were off on an average of a point all change, which carried prices down in some cases for the suspension of business at the present tim industrials were off on an average of a point all or necessary recuperation during the calebraic business ound, while losses in the railroad issues averaged

SUN: Wall Street reflected yesterday in a feverish, ture of the American note to Germany, which brought it about, transcend in interest in London all else bear-ing on the war. The papers give Mr. Bryan's let-of his post in the National Administration in a fash-ter of restantion and President Wilson's reply the ing on the wait. The paper set will son's reply the ion calculated to increase the difficulties of the pro-most prominent place. These are followed by long blem of the country's relations to the war abroad, despatches from their American correspondents and which President Wilson is trying to solve. Dealings articles on Mr. Bryan's career, which emphasize his were on a scale of increased activity, the expansion advocacy of settlement of international disputes by being chiefly the result of a mingling of speculative noted a great change in sentiment in Great Britain. must be very strong to have trought about its retire. The close was weak and prices in the final trading sole to say very much about the war, now it is the trading ment. "America stands firm," or similar phrases if the close was weak and prices in the final trading sole topic. The difficulty of obtaining labor, he con-are the most favored headings, and also the text of were carried back to about the opening level, which sidered to be Britain's chief problem, a difficulty enare the most favored headings, and also the text of editorials commenting on the latest developments in the American-German relations. nothing in the nature of demoralized sentiment. The a position to know place the number under arms at, at decline was orderly and encountered good buying at least, two and a half million men. every stage of recession

ADVANCE IN GASOLINE PRICES.

of one of the big eastern Standard Oil Companies ly to be any doubt as to the scent, ays: "We in the east were as much surprised as anybody when we heard of the reduction in gasoline note reiterating its demand for reparation for the in the middle-west. But the situation in that terloss of American lives in the sinking of the Lusitania, ritory is different from what it is here. Gasoline prices in the east have recently stiffened somewhat, American Government that Germany signify her early and although no changes of any consequence have adherence to the principles of International law-that yet been made, it looks as though prices within a

CONDITION OF VARIOUS CROPS.

Washington, June 10.- The Department of Agri-ulture reports the condition of the various crops on June 1st, expressed in percentage of their ten-year "not the normal" on June 1st, as follo lows:
 Oats
 104.1

 Spring Wheat
 101.2

 Rvo
 101.8

Cleveland,	l Ju	RC ne	1	0.	Т	R	A I	D	0	E	R	E	a	1	e	V	V.	V	iev	5915.
Average	all		• •	•	•	•	• •		•			_		•		•		•		i01.6
Hay	•	• •			• •															100.2
Cotton .	• • •			• •							•	•								100.6
												٠		٠	•	•		٠		101.8

ded improvement has taken place in the mar onditions. This is due in part to great enthufelt as result of decision favorable to United Steel Corporation in dissolution suit. demand for war materials and for machiner

nanufacture of these materials continues to pe and general domestic demand is also showing vement. It is now understood that order for cars for Russia will be signed Saturday. The pig iron has increased in activity in the east on markets generally are dull.

EX DIVIDEND TO-DAY. Hollinger at 4 per cent.

PREFERRED DIVIDEND DEFERRED. Dominion Canners preferred dividend is deferred ntil further notice

BELL TELEPHONE COMPANY.

The Bell Telephone Co. has declared its regular quarterly dividend of 2 per cent., payable July 15 to S. Government was by no means so stern as the note shareholders of record June 20,

DECLARES REGULAR DIVIDEND.

Troy, N.Y., June 10 .- Cluett, Peabody & Company, Inc., declared regular quarterly 1% per cent. dividend on the preferred stock, payable July 1 to stock of record June 18

SHERWIN WILLIAMS DIVIDEND

Heard Around the Ticker

THE JOURNAL OF COMMERCE, THURSDAY, JUNE 10, 1915

These are the days when the thoughts of the me treal Stock Exchange turn towar many are in such a delicate stage, resulted in a holidays. It has been usual in the summer month widely fluctuating stock market yesterday. Fear that to take a half holiday on Saturday but no movemen Mr. Bryan's intimation that the note, written by the has been started in this direction as yet. Local brok President and adhered to in spite of the determined ers are waiting to see what action will be taken in the opposition of his chief adviser, would place this larger centres. The Paris Bourse has decided to close on Saturdays hereafter until October. In Lon don, while 2,000 members of the Exchange at that

passing.

. . . British troops have made further progress at Arras. 'They appear to be 'arrasing the enemy consid erably at this point.

Mr. W. E. Rundle, the general manager of the National Trust Company, has just returned from a three months' trip to England. While he was abroad he arbitration, and draw the conclusion that the note must be very strong to have brought about his retire-A1-

It is stated that an excellent fine scented moap is to

be manufactured from sewage by a new company New York, June 10.-- Commenting on Standard Oil in the United tates. While there may be differenced of Indiana's reduction in gasoline prices, an official of opinion regarding the excellence, there is not like-

> Sometimes jokers find the object of their atten ons incapable of appreciating the point of a given witticism. Such was the case yesterday when the brokers on the Standard Stock Exchange in Toronto undertook to wire one of their former associates, Mr. S. J. Deery, who is now on the New York curb When Mr. Deery was resident in the Queen City,

Wm. J. Bryan was his favorite statesman and he was never tired of descanting to his colleagues on the merits of the sixteen to one champion. Yesterday morning the Standard brokers wired him as fol-"What do you think of this national crisis, now that Secretary Bryan has resigned? What will the United States do?" Mr. Deery was not feeling facelious or fluent when he got the message, however All he wired back in answer was "What's the joke?

A hundred odd students in a senior class at Oberin College, Ohio, were made to look rather foolish the other day. The professor wrote the two words, "Joffre" and "Ypres" on the blackboard and aske what they were. Of eighty women, five knew, and of thirty men, only eight knew. "Pathetic ignorance cas the verdict of the professor

Italy is now officially recognized as one of our Ales. An Order in Council as published in the Canada Gazette of 28th April, 1915, prohibiting the exportation from Canada of certain warlike stores, provisions, and victuals in the manner therein set forth. is hereby amended, and nothing in the said Order in Council shall be taken to prohibit the exportation of the said stores, provisions and victuals from Can ada to Italy as are permitted' to be exported from Canada to France, Russia or Japan. . .

It is a dangerous expedient to have a dyed-in-thewool pagifist in control of Governmental functions during war time, as President Wilson has found to his cost. It is reported that after the sending of the Lusitania note of May 13, Secretary Bryan informed the Austro-Hungarian Ambassador, Dr. Dumba, that the assertion that the United States would not "ornit any word or act" was intended onlyto placate American public opinion, and that the attitude of the U indicated. This information, it is said, was immediately communicated to Berlin, and no doubt accounts for the insulting and contemptuous reply made by Berlin. It is certain that the Potsdammers will be more guarded in their treatment of the comp

tion which has now been forwarded from Washington There will be no one to give them a free translation of its meaning; they will have merely their own common-sense-if they still possess such a faculty -to guide them.

Sherwin Williams Company has declared the regu

******************************* HAPPENINGS IN THE GLEANED FROM MANY SOURCES France and England need dyes.

Pennsylvania Railroad has placed its rail order

The Austrians claim the repulse of the Italians as

Allied troops are landing reinforcements at th Dardanelles.

Average price of twelve industrials \$8.50, off 1.31 wenty railways 92.54, off 0.33.

British munition bill has passed the House of ords and received the royal a

Col. William H. Munn, retired merchant and Civil War veteran, died at his home in Troy. N.Y.

Thomas F. Howden, president of the Howden Tile Buffalo, and Rochester in that order. Manager Dor van has signed Lem Madden, a southpaw twirler for Co., died of heart disease in his office in New York. merly of Terra Haute, of the Central eLague

At the close of business on Wednesday, \$22,738,000 of Hackensack Golf Club has found it necessary Missouri Pacific 6 per cent. notes had been deposited.

to \$75, and of associated members (women) from \$10 New Ashfrod, Mass., the smallest town in the Berkto \$15. The vote on this question was una shires, is the only town in the United States without a dog. Sam McVey outpointed Battling Jim John

the two met last evening at the Gayety Theatre. The Remington Arms-Union Metallic Cartridge Co. will erect a three-storey factory at Bridgeport to cost decision was earned in comparatively easy fast On one or two occasions McVey had John

groggy condition through the frequent use of a The Boston Globe says that Richard Olney is be left hook to the jaw. Johnson was forced to lot of punishment to last the ten rounds with hi ng mentioned in Washington to succeed Secretary of State Bryan. cleverer opponent.

Carnegie Steel Company has taken additional con-Nat Browne and Claud Wayne, national c tracts for railroad wheels and axles calling for about tennis doubles champi tennis doubles champions, will not defen title in the Cincinnati tournament June 28 85,000 tons

prefer to default in order to enter the Pa The Collingwood Shipbuilding Co., of Collingwood, championships at Long Beach, July 1, the wim Ont, received an order for a tank steamer from the of which will be sent to Chicago to contest for Imperial Oil Co., Ltd. honor of meeting Maurice McLaughlin and Thomas Bundy, American national doubles champion

Gov. Brumbaugh, of Pennsylvania, has signed bill roviding a tax of two cents on every \$100 worth of

Operations will be resumed at once in the Modern Faber, Coumbe, Russell, Johnson, Shore, Mellale Blast Furnace of the E. & G. Brooke Iron Co., at Davis and Ayres. Birdsboro, Pa., idle for over a year.

Ted Lewis, the English boxer, had the better About 4,000 men employed in the Smithfield meat Kid Graves, of Milwaukee, in a clever, well-fought arket in London volunteered to work for four hours ten-round bout in New York City. Lewis weight a day in turning out war munitions. 140 and Graves 145 pounds.

E. T. Stotesbury, of Drexel & Company, says there is no truth in the report that Bethlehem Steel has pur-Flats baseball school, made a little Canadian League chased Cramps Shipbuilding.

history; when pitching for London he won a seve een innings contest over Ottawa by three to two Austro-Germans have captured Stanislau, driving It was the longest game ever played in Presiden ack the Russian left wing. Along the rest of the Fitzgerald's circuit, and Graham, who was with the line the Russians appear to be holding their own.

ill-starred Beavers last year, gave a masterly pe formance. He limited the champions to seven hit Baker Motor Vehicle Co. and Rauch & Lang Carand did not allow a score after the riage Co., both of Cleveland, will be merged under name of Baker-R. & L. Co., with capital of \$2,500,000. Only a few days ago he was released by Manager "Knotty" Lee, of Guelph, to the Forest City club. this was his first appearance in the box for Londor

Reorganization plan for J. B. Greenhut Co. with view to continuing business and satisfying creditors, is expected to be formulated within next two weeks he needs winning twirlers.

The British War Office will be asked to send drafts of men accustomed to farm work to help the farmers of England gather the hay crop. as there is a serious shortage of help.

Eighty-three per cent, of surgical instruments used in this country come from Germany and serious shortage has developed. American instruments have advanced 25 per cent. to 50 per cent. in price.

attachemnt for \$140,000 against Boston & Maine Railroad by British Linen Bank of Edinburgh,

many slothful, time wasting pitchers on the mound Scotland, was filed in Suffolk County Registry of Deeds. Suit has been brought by bank to recover der and Rucker breeze along. \$140,000 on notes of the road overdue and not paid. Washington special says President Wilson is very teams in Toronto have decided to offer to play a game at Niagara-on-the-Lake for the entertainment

tired. There are lines in his face; he has no smile; his shoulders droop a little. Worry he has experienced in the last few days is telling on him. He is a trifle irritable. Those who saw him Tuesday as to-day all this evidence of fatigue and trouble, occasioned by the resignation of Mr. Bryan and the shouldering, unaided, of international situation.

N. Y. MARKET OPENING

New York, June 10 .- Stock market opening. Reading
 Reading
 143

 Bethlehem Steel
 163
 Up 1/2 Up 7/8 Studebaker ...

AT A SALE OF A S



VOL. XXX. NO.

6 to 0

ise the annual dues of active members from \$50

Cobb has fanned twelve times this year.

who turned the trick on Tyrus were: Wellman

Alex. Graham, of Toronto, a graduate of the D

"Knotty" now wishes that he had kept Graham

Ben MacLaren, of Calgary, won the Canadian

Amateur Championship at the Dominion trap-shoot

ing tournament in Ottawa. In two events at twee

ty-five birds each, MacLaren turned in two perfect

cards. His fifty straight comprised a record for the

If for no other reason that he is one of the speed

est workmen in the game it would be a shame for

Matty tod rop by the wapside. When there are

The Rosedale and Tecumseh professional lace

of the soldiers. Charlle Querrie suggests next Wed-

nesday as the date. He is making the arrangements

There are 1,500 totally blind French soldiers in

BRITISH CANADIAN CANNERS,

LIMITED.

Paris, according to Relief Clearing House inv

ton. Existing blind schools accommodate only 20

tournament.

udging from the Guelph club's performance

on when

Before

will not defend their

--The--Bank of Nova Se \$6,500. all the principal Canadia throughout the islands and, Jamaica, Cuba and Porto R

cities of New York, Chicago and

tion of banking busines

OF ST. LAWRENCE SUE REFINERIES IS REOR

Caldwell did it the other day in New York, patcher rten. Honorary Preside W. Donner, Managing Director, Duties Administered by Mr. J. McConell

> en Honorary President a of the St. Lawrence Sugar Refineries signed his offices and disposed of his Mr. O. W. Donner, Vice Managing-Director of the company fo years, has also resigned his offices a the board.

> n making thes President of the Company, stated that xpressed a desire to sever their conne company in order not to embarrass t Mr. McConnell has taken over merly undertaken by Mr. Donner, and will be both President and Managing-Direct The St. Lawrence Sugar Refineries, Lin shed in 1879, but was reorganized th ties being offered in July, 1 Co., of Toronto. Under the re e, Mr. J. W. McConnell became Mr. A. Baumgarten, who had been he ny's affairs for many years, became ent, but retained a seat on the Board

-positions he now relinquishes owing to nan agitation pany has a bond indebtedness

OPERATIONS IN TRENT CONTINU June 11 .- The following officia:

the War Office: re is nothing of importance to report ions in Trent except occupation of Pe ere is a lull in the Carnic Alps. asses in the battle on June 7-8-9 for a of the Freikopel were 200 dead, 400 taken prisoners. On the night of Ju series of attacks with th ins began a re-taking this poistion. They were reput my losses. Along the Isonzo we are figh ome the stubborn resistance hold the citadel of Monfalcone

lominating the city."

New York, June 10 Coffee market opened steady.	Sherwin williams Company has declared the regu-	-to guide them.	Bethlenem Steel 163 Up	78 LIMITED.	DAIL
Bid A-1-2	lar quarterly dividend on the preferred stock of 1%	• • •	Studebaker 72 Up	% Notice is hereby given that a meeting of the hold-	POSITION AT DARDANELLES
July 6.90 7.00	J per cent. payable June 30 to stock of record June 16	One at times can scarcely blame some communi-	American Loco 465% Up	ers of the bonds of British Canadian Canners Limit-	MATERIALLY STRENGT
September	Books do not close.	ties for attempting to take the law into their own	Amai. Copper 7216 Un	ed (hereinafter called "the Company") constituted h	Paris, June 11 Th
December	·	hands The form of justice meted out in	C. P. R 1521/ Un	a deed of trust and mortgage dated the 27th day of	Paris, June 11.—The positions of the Angle
March 7.00 7.06	HEDLEY GOLD MINING DIVIDEND.	no citifully inadequate tother may	Northern Pacific	rebruary, A.D., 1912, and made between the Company	the in the Dardanelles sphere of operations of the Angle
New York hims 10 7.00 7.06	New York, June 10,- Hedley Gold Minima	so pitifully inadequate. Arthur Trainer, who claims to be a British subject, laughed at the horrors con-	General Electric	¹ / ₂ of the one part, and Montreal Trust Company, as Trustee, of the other part, will be held at the office	a materially strengthened, it is officially a
New York, June 10 Rio coffee market unchanged,		to be a British subject, laughed at the horrors con-	American Can 40% Up	of the Company is the CDD may be the	admistry of Marine The model is
Stock 304,000 bags, against 206,000 last year.	3 per cent., and an extra dividend of 2 per cent.,	nected with the sinking of the Lusitania. The in-		⁷² Hospital Street, in the City of Montreal, on the 25th	the Turkish losses have been terrific.
Santos market unchanged. Stock 357,000, ugainst 1,480,000 a year ago.	payable June 30 to stock of record June 10	censed onlookers wanted to tar and feather the mis-	Westinghouse	% day of June, A.D., 1915, at the hour of three o'clock	
1,480,000 a year ago.	r to stock of fecord June 19	creant, but were discouraged from doing so by those less hot-headed. Nevertheless, here is a case where	U S Stool		POPE MAY GET NOBEL PRIZE.
Port receipts 15,000 against 21,000; interior re-	LEAD AT 61/2 CENTS.	less hot-headed. Nevertheless, here is a case where exemplary and summary punishment might have	Union Basifia	B defined in sold doed of tout at	Linion turne del NOBEL PRIZE.
ceipts, 15,000, against 22,000	New York Inc. 10 /2 GENTS.	exemplary and summary punishment might have	Union Facilie 1263/ Up	(a) Sanctioning a scheme for the sale of the under-	Ladon, June 11It is thought probable t
Rio exchange on London 12%d, unchanged.	New York, June 10One of the leading producers			takings of the Company on terms to be submit-	
Real Provide State of	or read has sold 3.000 tons at 614 conte	• • • •	N. Y. CURB STEADY.	ted to said monting by the Company and auth-	
CASH WHEAT WEAK.	advance of ³ / ₂ cent a pound over Wednesday's price	Soon they will have a regular menageric in Well	New York, June 10 The curb market is ster	ady. orizing the Trustee to accept in satisfaction for	a behalf of war prisoners.
		Street. There have been the bulls and the bears and	St. Joseph Lead sold up to 14%.	the sale or transfer of the mortgaged premises	
Liverpool, June 10Cash wheat weak 2 to 4 off.		the lambs. And now the mule is about to be add a	Cramp advanced to 521/2.	a consideration which may consist wholly or in part of shares in another Company:	
No. 1 northern spring 11s 8d; No. 2 hard winter 11s		the collection. When a couple of new indication in the added to.	Bid. As	ked. (b) Sanctioning the release of the Company and of	
19d; No. 2 soft winter, 11s 9d; Rosafe 12g 1d	New York, June 10 - Standard Mary	the collection. When a couple of new stocks in New York sprang into prominence the other day a couple	Houston Oil	the whole of the mortgaged premises covered by	
Corn weak 1/2 to 11/2 lower, American mixed 8s 1/2;	has declared a dividend of 2 per cent	York sprang into prominence the other day, a cyni- cal traders, observing the outburst of snowledge in	British Amer. Tob 16 161/2	the said deed of Trust and Mortgage from the	We Recommend
Plate 7s 11/2d.	stock, payable July 15 to stock of second it.	cal traders, observing the outburst of speculation in the new speculative favorite of the day was	Zinc	whole of the principal and interest owing by the	n'e Recommend
the second s	Last dividend was 3 per cent., paid June 22nd, 1914.	the new speculative favorite of the day, was heard to remark: "Well, here's another mule" "The	Cramp	Company upon the bonds; (c) Authorizing the execution of such formal instru-	For Investment
- OPTIMISTIC CROP REPORT.		to remark: "Well, here's another mule." The say- ing is said to have originated among the circuit are	Car Light 21/	ments by the Trustee as may be appropriate to	
Minneapolis, June 10Vandusen Harrington Crop	PHELPS DODGE & CO. DIVIDEND.	ing is said to have originated among the circus per- formers in the South. When a certain act fails to	Boat 31/2 84	carry into effect the sanctions resolved on and	Dominian D. o. m
Report, covering northwest, says: All reports op-	New York, June 10,- Phelps, Dodge & Company	formers in the South. When a certain act fails to "go" with the audience, the manager and and the south	United Profit Sharing	authorizing the distribution in specie of the con-	Dominion Power & Tran
timistic and no complaints of unfavorable conditions	has declared the new last Pheips, Dodge & Company	"go" with the audience, the manager announces a change by calling for another "mules"	Ule Pipe		
received West and no complaints of unravorable conditions	has declared the regular quarterly dividend of \$2.50 a share and \$3 extra.	change by calling for another "mule." Apropos of	ms. Pipe 138 139	count of the bondholders. The Trustee has under the provisions of said Deed	mission Co.
received. Weather during the past week was favor-		this the New York Sun remarks that there is		of Trust and Mortgage made regulations providing for	Real Provide Automatical Automatic
able for growing crops.	Dividend is	less speculative crowd active in the Street at	SUGAR MARKET DULL.	Labe Annual to the state of the state of the state of hank Of	Fives due 1932. Price to yield over a
	/ suite 18.	which demands a constant change of east	New York, June 10 The sugar market opened d	ull trust company and for the voting of bonds by proxy.	
DITT OLDI TAN MATT				Copies of such regulations and of the forms of certi-	Cedar Rapids Mfg. & Pow
RITZ-CARLTON HOTEL	REGULAR PREFERRED DIVIDEND.	peramentally unable to take a firm position. Their market vision does not extend beyond fluctuations of	Bid. Ask	ficate of deposit and proxy may be obtained from the	and apids Mitg. & Pow
	Philadelphia, June 10 American Iron and Steel	peramentally unable to take a firm position. Their market vision does not extend beyond fluctuations of a few points. Their plan of operation, if they have	July 3.97 3.99	Company or from the Trustee. This notice is issued by the undersigned Company	
	Manufacturing Company declared the regular quar-	a few points. Their stand beyond fluctuations of	September 416	pursuant to the provisions contained in the Seventh	Company
	terly 1% per cent., dividend on the preferred stock,	a few points. Their plan of operation, if they have one, is to jump into one thing, ride with it for a	December 200	Article of said Deed of Trust and Mortgage.	River
Cor. Sherbrooke and Drummond Sts.	payable July 1 to stock of record June 19.	one, is to jump into one thing, ride with it for a point or two and then look around for new worlds to	January	Dated at Montreal,	Fives due 1953. Price to yield about
	No dividend was declared on the common stock.	point or two and then look around for new worlds to conquer. A good many of the speculative move-	March	BRITISH CANADIAN CANNERS	
Rooms with bath from \$3.00		conquer. A good many of the speculative move- ments recently have been at the start at least of the	May 3.55	LIMITED.	Send for Special Circular
		ments recently have been at the start at least of the			operate circular
Luncheon \$1.25., Dinner \$1.50	Boston, June 10 United Shoe Mashian	tonow your leader type		Secretary.	Nochill T
or a la carte	nortion has declared on extra distinct		GALVANIZED SHEETS AT \$4.50.	Constant Providence	Nesbitt, Thomson & C
		If Montreal's clean-up week did not succeed in	New York, June 10 Iron Age quotes galvaniz-	ed to a state of the	
Meals served in the attractive Open Air Gar-	mon stock of 10 per cent. In cash and 10 per centin thock together with the regular quarterly dividends 1 5 50 cents a share on the common and 37½ cents a thars on the preferred.	ridding the city of those pests which thrive on here	sneets at \$4.50 compared with \$4.25 a week ago an	PERSONAL.	LIMITED
den during Summer Season.	of 50 cents a share on the	eria, refuse and things, it might be well to bac-	galvanized barb wire at \$2.40 compared with \$2.20	a THE REV. M. O. SMITH, M.A., WILL ADVISE	INVESTMENT BANKERS
Music by Lignante's Celebrated Orchestra.	of 50 cents a share on the common and 37 ½ cents a thars on the preferred.	he example of Chicago, which is now in the	week ago. A year ago sheets were selling at \$2	with fathers concerning the instruction and edu-	The Classification Ca
Sectorated Orchestra.	mars on the preferred.	A TIY week."	and salvanized wire at el.ge. Inis unusual adves	cation of their sons. No. 544 Sherbiowse St. West	WUNTECAT Sen receptions Di
	1	1	s due to the high price for spelter.	Or telephone Main 3071, and ask for Mr. Kay.	HAMILTON
		1 is the second s	a second s	Or telephone Main soli, and ask for any	And the second and the second and
	and the second		and the second	Value and the second second second second	