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No. 83.

1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL.

An Act for granting certain powers to the
Montreal, Chambly and Sorel Railway
Company.

PRIVATE BILL.

MR. GEOFFRION.

OTTAWA :

Printed by I. B. TAYLOR, 29, 31 and 33, Rideau Street.

1873.

An Act for granting certain powers to the Montreal,
Chambly and Sorel Railway Company.

WHEREAS the Montreal, Chambly and Sorel Railway Com- Preamble.
pany, a body corporate, incorporated under an Act of the
Legislature of the Province of Quebec, have, by their petition,
prayed for power to issue promissory notes, and to enter into and
conclude agreements and arrangements with foreign railway
companies: and whereas it is expedient to grant their prayer;
Therefore Her Majesty, by and with the advice of the Senate and
House of Commons of Canada, enacts as follows:—

1. The said Montreal, Chambly and Sorel Railway Company Company may
become parties
to promissory
notes.
shall have power and authority to become parties to promissory
notes and bills of exchange for sums not less than one hundred
dollars; and any such promissory note made or endorsed, and
any such bill of exchange drawn, accepted or endorsed by the
President or Vice-President of the Company, and countersigned by
the Secretary and Treasurer of the Company, and under the autho-
rity of a majority of a quorum of the Directors, shall be binding
on the Company; and any such promissory note or bill of ex-
change so made, shall be presumed to have been made with proper
authority until the contrary be shown; and in no case shall it be
necessary to have the seal of the company affixed to any such
promissory note or bill of exchange, nor shall the President or
Vice-President, or the Secretary and Treasurer, be individually
responsible for the same in any manner whatsoever, unless the said
promissory note or bill of exchange have been issued without the
sanction and authority of the Board of Directors of the said Com-
pany.

2. The said Montreal, Chambly and Sorel Railway Company Company may
make agree-
ments with
other railway
companies.
may enter into any agreement with any foreign or Canadian railway
company, for leasing the said railway in whole or in part, or the
use thereof at any time or times, or for leasing to or from
any Canadian or foreign railway company any railway
or any part thereof, or the use thereof, or for leasing from
such company or companies any bridges, locomotives or other
moveable property, or the use thereof, and generally to make any
agreement or agreements with any such company, touching the
use by one or the other or by both companies, of the railway or
of the moveable property of either or both or any part thereof or
touching any service to be rendered by the one company to the other
and the compensation therefor; any and all such agreements shall
be valid and binding, and shall be enforced by any Court of Justice
according to the terms and tenor thereof; and such other railway
company may agree to loan its credit to the said "The Montreal,
Chambly and Sorel Railway Company," or may subscribe to or be-
come the owner of the whole or a part of the capital stock of the
said company in like manner and with the like rights as individ-
uals; Provided the said leases, agreements and arrangements have Provido.
been first respectively sanctioned by the majority of votes at a
special general or annual meeting of the shareholders of the said
company, duly called for that purpose according to law.