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THE MONETARY TIMES

TRADE REVIEW.

AND INSURANCE CHRONICLE.

VOL. XXVI.—NO. 14.

TORONTO, ONT., FRIDAY, OCTOBER 7, 1892.

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10c. PER SINGLE COPY.

Leading Wholesale Trade of Toronto.

Extraordinary Value!

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WE ARE SHOWING

Cotton Shirtings
at old prices

Men's Underwear
in special drives.

Dress Meltons
considerably below regular prices.

Costume Tweeds
at clearing prices.

Flannelettes
a low line in great variety of patterns.

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JOHN MACDONALD & CO.,
Wellington and Front Streets E.,
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JOHN K. MACDONALD. PAUL CAMPBELL
JAMES FRASER MACDONALD.

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A Magnificent Assortment

OF

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Double-faced Satin Grounds, plain.
Double-faced, with Fancy Edges.
Two-toned Designs.
Our Special No. 112 Silk Faille,
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Our No. 312 Moire.

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44, 46 & 48 Scott St., - TORONTO.
15, 17 & 19 Osborne St.,
And 25 Old Change, London, Eng.

Leading Wholesale Trade of Toronto.

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WHOLESALE

Woolen & General Dry Goods

MERCHANTS,
4 to 12 FRONT ST. W., TORONTO.

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J. SHORT McMASTER, JOHN MULDERW,
London, Eng. Toronto.

NEW

CURRENTS

IN STORE.

PERKINS, INCE & CO.,
41 and 43 Front St. East.

JUST ARRIVED.

Two Car-Loads
of the Celebrated
Sunflower Brand of

SALMON.

Prices as low as any other first-class salmon
on the market.

SMITH & KEIGHLEY,
WHOLESALE GROCERS,
9 Front St. East, TORONTO.

Leading Wholesale Trade of Toronto.

GORDON, * *

*** MACKAY & CO.**
COR. BAY AND FRONT STS.,
TORONTO.

UNDERWEAR!

Full range of
Scotch Lambs' Wool Shirts & Drawers
In all sizes. Values better than ever.

"ACCURACY AND DESPATCH" is the motto
of our Letter Order Department.

Gordon, Mackay & Co.

HARDWARE.

MECHANICS'

TOOLS

FINE

CUTLERY

RICE LEWIS & SON,
(LIMITED)
TORONTO.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED 1817. INCORPORATED BY ACT OF PARLIAMENT. Capital all Paid up, \$12,000,000 Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL. BOARD OF DIRECTORS.

HON. SIR D. A. SMITH, K.C.M.G., President. HON. G. A. DRUMMOND, Vice-President. A. T. Patterson, Esq., W. C. McDonald, Esq., Hon. Sir J. C. Abbott, K.C.M.G., Hugh McLennan, Esq., R. B. Angus, Esq., E. B. Greenanields, Esq., W. H. Meredith, Esq., F. E. CLOUSTON, General Manager. ALEXANDER LANG, Asst. General Manager. A. MACNIDDEB, Chief Inspector & Superintendent of Branches.

A. B. Buchanan, J. M. Greats, Asst. Supt. of Branches, Asst. Inspector. BRANCHES IN CANADA.

MONTREAL—H. V. Meredith, Manager. West End Branch, St. Catherine St. Almonie, Ont. Hamilton, Ont. Quebec, Que. Belleville, " Kingston, " Regina, Ass'a. Brantford, " Lindsay, " Sarnia, Ont. Brockville, " London, " Stratford, Ont. Calgary, Alta. Monc. on, N.B. St. John, N.B. Chatham, N.B. Nelson, B.C. St. Marys, Ont. Chatham, Ont. New Westminster, B.C. Toronto, Corunwall, " ter, B.C. Vancouver, B.C. Fort William, " Ottawa, Ont. Victoria, " Goderich, " Perth, " Wallaceburg Ont. Tuelph, " Peterboro, Ont. Winnipeg, Man. Halifax, N.S. Pictou, Ont.

IN GREAT BRITAIN. London—Bank of Montreal, 22 Abchurch Lane, E.C. COMMITTEE: Sir Robert Gillespie, Peter Redpath, Esq., C. Ashworth, Manager.

IN THE UNITED STATES. New York—Walter Watson, R. Y. Hebden and S. A. Shepherd, 59 Wall St. Chicago—Bank of Montreal, W. Munro, Manager; BANKERS IN GREAT BRITAIN.

London—The Bank of England. " The Union Bank of London. " The London and Westminster Bank. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company & Branches. BANKERS IN THE UNITED STATES. New York—The Bank of New York, N. B. A. " The Merchants' National Bank. Boston—The Merchants' National Bank. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. Portland, Oregon—The Bank of British Columbia.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, - - - TORONTO. Paid-up Capital, \$6,000,000 Rest, 1,000,000

DIRECTORS.—Geo. A. Cox, Esq., President. JOHN I. DAVIDSON, Esq., Vice-President. George Taylor, Esq., W. B. Hamilton, Esq. Jas. Crathern, Esq., Matthew Leggat, Esq. John Hoskin, Esq., Q.C., LL.D., Robt. Kilgour, Esq.

B. E. WALKER, General Manager. J. H. PLUMMER, Asst. Gen. Manager. H. IRELAND, Inspector. G. de C. O'GRADY, Asst. Inspector.

New York—Alex. Laird, & Wm. Gray, Agents. BRANCHES.

Ailsa Craig, Guelph, Paris, City B'chs. Ayr, Hamilton, Parkhill, 719 Queen E. Barrie, Jarvis, Peterboro, 448 Yonge St. Belleville, London, St. Cath'ns, 791 Yonge St. Berlin, Montreal, Sarnia, 288 College. Blenheim, MAIN OFFICE, Sault Ste. 546 Queen W. Brantford, 167 St. James, Marie, 416 Parl'm't. Cayuga, City B'chs, 128 King E. Chatham, 9084 Notre, Simcoe, Thorold. Collingwood, Dame, Stratford, Walkerton. Dundas, 276 St. Walkertroy, Walkerville. Dunnville, Lawrence, Toronto, Waterloo. Galt, Orangeville, HEAD OFFICE, Windsor, Goderich, Ottawa, 19-25 King W Woodstock.

BANKERS AND CORRESPONDENTS: GREAT BRITAIN—The Bank of Scotland. INDIA, CHINA & JAPAN—The Chart'd Bk. of India, Aus- PARIS, FRANCE—Lazard, Freres & Cie. [tralia & China AUSTRALIA & NEW ZEALAND—Union Bk. of Australia BRUSSELS, BELGIUM—J. Matthieu & Fils.

NEW YORK—The Amer. Exchange Nat'l Bank of N. Y. SAN FRANCISCO—The Bank of British Columbia. CHICAGO—The Amer. Exchange Nat'l Bk. of Chicago. BRITISH COLUMBIA—The Bank of British Columbia. HAMILTON, BERMUDA—The Bank of Bermuda. KINGSTON, JAMAICA—Bank of Nova Scotia.

Commercial Credits issued for use in all parts of the world. Exceptional facilities for this class of business in Europe, the East and West Indies, China Japan, South America, Australia, and New Zealand

THE DOMINION BANK.

Notice is hereby given that a dividend at the rate of 5 per cent. upon the capital stock of this institution has this day been declared for the current half year, and that the same will be payable at the banking house, in this city, on and after

Tuesday, the First Day of November Next.

The transfer books will be closed from the 17th to the 31st of October next, both days inclusive.

By order of the Board. R. H. BETHUNE, Cashier.

Toronto, 21st Sept., 1892.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, \$35,000

LONDON OFFICE—3 Clements Lane, Lombard Street, E. C.

COURT OF DIRECTORS.

J. H. Brodie, E. A. Hoare. John James Oster, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, Geo. D. Whatman.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal. R. R. GRINDLEY, General Manager. E. STANGER, Inspector.

BRANCHES IN CANADA.

London. Kingston. Fredericton, N.B. Woodstock. Ottawa. Halifax, N.B. Brantford. Montreal. Victoria, B.C. Paris. Quebec. Vancouver, B.C. Hamilton. St. John, N.B. Winnipeg, Man. Toronto. Brandon, Man.

AGENTS IN THE UNITED STATES, ETC. New York—H. Stikeman and F. Brownfield, Agts. San Francisco—W. Lawson and J. C. Welch, Agts. London Bankers—The Bank of England Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool. Scotland—National Bank of Scotland, Limited, and branches. Ireland—Provincial Bank of Ireland Limited, and branches. National Bank, Ltd. and branches. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marnouard, Krauss et Cie. Lyons—Credit Lyonnais.

THE QUEBEC BANK.

INCORPORATED BY ROYAL CHARTER, A.D. 1818. Authorized Capital, \$3,000,000 Paid up Capital, 2,500,000 Rest, 500,000

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS.

R. H. Smith, Esq., President. Wm. Withall, Esq., Vice-President. Sir N. F. Belleau, K.C.M.G., John R. Young, Esq. Geo. R. Renfrew, Esq., Sam'l J. Shaw, Esq. John T. Ross, Esq., Gen'l Manager

BRANCHES AND AGENCIES IN CANADA. Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers. Agents in New York—Bk. of British North America. Agents in London—The Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up, \$1,500,000 Reserve Fund, 315,000

HEAD OFFICE, - - - TORONTO. DIRECTORS.

Sir Wm. P. HOWLAND, C.B., K.C.M.G., President. A. M. Smith, Esq., Vice-President. Hon. C. F. Fraser, Donald Mackay, Esq. G. M. Rose, Esq., G. R. R. Cockburn, Esq., M.P. Hon. J. C. Aikins, General Manager E. HOLLAND, Inspector. G. MORRIS, Inspector.

BRANCHES. Aurora, Montreal, Pickering. Amherstburg, Mount Forest, Sudbury. Bowmanville, Newmarket, Toronto. Corunwall, Ottawa, Whitby. Kingston, Peterboro', 480 Queen St. W. Port Arthur, Toronto. Lindsay, AGENTS.

London, Eng.—Parr's Banking Co. and the Alliance Bank (Limited). France and Europe, Credit Lyonnais. New York—Fourth National Bank of New York, and Messrs. W. Watson and Alexander Lang. Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized, \$2,000,000 Capital, Paid-up, 1,940,617 Rest, 1,020,392

DIRECTORS. H. S. HOWLAND, President. T. R. MERRITT, Vice-President. William Ramsay, T. R. Wadsworth, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

HEAD OFFICE, - - - TORONTO. D. R. WILKIE, Cashier. B. JENNINGS, Asst. Cashier. H. HAY, Inspector.

BRANCHES IN ONTARIO. Niagara Falls, Sault Ste. Marie. Essex, Port Colborne, St. Thomas. Fergus, Rat Portage, Welland. Galt, St. Catharines, Woodstock. Ingersoll, Cor. Wellington St. and Leader Lane. Toronto, Yonge and Queen Sts. Branch. Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST. Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alb'a. Winnipeg, Man.

AGENTS.—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.

A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital paid up, \$5,799,900 Rest, 2,635,000

HEAD OFFICE, - - MONTREAL.

BOARD OF DIRECTORS.

ANDREW ALLAN, Esq., President. ROBT. ANDERSON, Esq., Vice-President. Hector Mackenzie, Esq., H. Montagu Allan, Esq. Jonathan Hodgson, Esq., James P. Dawes, Esq. John Cassils, Esq., T. H. Dunn, Esq. Sir Joseph Hickson. GEORGE HAGUE, General Manager. JOHN GAULT, Asst. General Manager.

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Belleville, Kingston, Quebec. Berlin, London, Renfrew. Brampton, Montreal, Sherbrooke, Que. Chatham, Mitchell, Stratford. Galt, Napanee, St. John's, Que. Gananoque, Ottawa, St. Thomas. Hamilton, Owen Sound, Toronto. Ingersoll, Perth, Walkerton. Kincaidine, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg. Brandon. BANKERS IN GREAT BRITAIN—London, Glasgow, Edinburgh and other points, The Clydesdale Bank, (Limited), Liverpool, The Bank of Liverpool, Ltd. AGENCY IN NEW YORK—61 Wall Street, Messrs. Henry Hague and John B. Harris, jr., agents.

BANKERS IN UNITED STATES—New York, Bank of New York, N. A. B.; Boston, Merchants' National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.

NEWFOUNDLAND—Comer's Bk. of Newfoundland. NOVA SCOTIA AND NEW BRUNSWICK—Bank of Nova Scotia and Merchants' Bank of Halifax.

BRITISH COLUMBIA—Bank of British N. America. A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.

THE BANK OF TORONTO.

Capital, \$2,000,000 Rest, 1,700,000

THE CANADA.

DIRECTORS. GEORGE GOODERHAM, President. WILLIAM HENRY BEATTY, Vice-President. Alex. T. Fulton, Henry Covert. Henry Cawthra, Robert Reford. William George Gooderham.

HEAD OFFICE, - - - TORONTO. DUNCAN COULSON, General Manager. HUGH LEACH, Assistant Gen. Mngr. JOSEPH HENDERSON, Inspector.

BRANCHES.

Toronto, W. R. Wadsworth, Manager. " King st. west, J. T. M. Burnside. " " " J. A. Str. thy. Brockville, T. Pringle. Coburg, A. Bird. Collingwood, W. A. Copeland. Gananoque, C. V. Ketchum. London, T. F. How. Montreal, J. Murray Smith. " Pt St. Charles, J. G. Bird. Peterboro, P. Campbell. Petrola, W. F. Cooper. Port Hope, E. B. Andros. St. Catharines, G. W. Hodgkts.

BANKERS: London, England, The City Bank, (Limited). New York, National Bank of Commerce. Collections made on the best terms and remitted for on day of payment.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000 Reserve Fund, 500,000

HEAD OFFICE, - - - TORONTO. DIRECTORS. W. F. COWAN, President. JOHN BURNS, Vice-President. Fred. Wyld, Dr. G. D. Morrison. A. J. Somerville.

AGENCIES. Bowmansville, Cannington, Harrison. Bradford, Chatham, Ont. Markham. Brantford, Colborne, Newark. Brighton, Durham, Parkdale. Brussels, Forest. Picton. Campbellford, Stouffville.

BANKERS. New York—Importers and Traders' National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

Authorized Capital \$1,500,000
Capital Paid in 1,485,881
Reserve Fund 500,000

BOARD OF DIRECTORS.
R. W. HENIKER, President.
Hon. G. G. STEVENS, Vice-President
Hon. M. H. COCHRANE, N. W. THOMAS.
T. J. TUCK, Thos. HART.
G. N. GALER, Israel WOOD, D. A. MANSUR.

HEAD OFFICE, - - SHERBROOKE, QUE.
WM. FARWELL, - - General Manager.
BRANCHES. - Waterloo, Cowansville, Stanstead,
Coaticook, Richmond, Granby, Huntingdon, Bedford.
Agents in Montreal-Bank of Montreal, London
Eng.-National Bank of Scotland, Boston-National
Exchange Bank, New York-National Park Bank.
Collections made at all accessible points and
promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-up 350,000
Reserve 80,000

BOARD OF DIRECTORS.
JOHN COWAN, Esq., President.
HEUBEN S. HAMLIN, Esq., Vice-President.
W. F. COWAN, Esq., W. F. ALLEN, Esq.
Robert McIntosh, M. D., J. A. GIBSON, Esq.
Thomas Paterson, Esq.

T. H. McMILLAN, Esq., Cashier.
BRANCHES-Midland, Tilsonburg, New Hamburg,
Whitby, Paisley, Penetanguishene and Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed.
Collections solicited and promptly made.
Correspondents in New York and in Canada-The
Merchants Bank of Canada, London, Eng.-The
Royal Bank of Scotland.

PEOPLE'S BANK OF HALIFAX.

PAID UP CAPITAL, - - - \$700,000

BOARD OF DIRECTORS:
Augustus W. West, - - - President.
W. J. Coleman, - - - Vice-President.
F. G. Parker, Patrick O'Mullin, James Fraser.
HEAD OFFICE, - - HALIFAX, N. S.
Cashier, - - John Knight.

AGENTS:
North End Branch-Halifax, Edmundston, N. B.
Wolville, N. S. Woodstock, N. B. Lunenburg, N. S.
Shediac, N. B. Mahone Bay N. S. North Sydney,
C. B. Port Hood, C. B. Fraserville, Que. Windsor,
N. S.

BANKERS:
The Union Bank of London, - - London, G.B.
The Bank of New York, - - - New York.
New England National Bank - - Boston.
The Ontario Bank, - - - Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, - - - QUEBEC.

Capital Paid-up \$1,800,000

DIRECTORS.
A. GABOURY, Esq., Pres. F. KIROUAC, Esq., Vice-Prest.
Hon. I. Thibaudon, T. LeDroit, Esq., E. W. Methot,
Esq., A. PAINCHAUD, Esq., Louis BLODEAU, Esq.
M. A. LABRECQUE, Inspector. F. LAFRANCOIS, Cashier.
Branches.-montreal, A. Brunet, Manager; Ottawa,
P. I. Basin, Manager; Sherbrooke, W. Gaboury,
Manager.

AGENTS.-England-The National Bank of Scotland,
London, London. France-Messrs. Grunbaum, Freres
& Co., Paris. United States-The National Bank of
the Republic, New York, and the National Revere
Bank, Boston.

The Notes of this Bank are redeemed by La Banque
Nationale at Montreal, Que., the Bank of Toronto at
Toronto, Ont., the Bank of New Brunswick at Saint
John, N. B., the Merchants Bank of Halifax at Hal-
ifax, N. S., and Charlottetown, P. E. I., the Union
Bank of Canada at Winnipeg, Man., and the Bank
of British Columbia at Victoria, B. C.

Particular attention given to collections and re-
turns made with utmost promptness.
Correspondence respectfully solicited.

THE UNION BANK OF HALIFAX.

(INCORPORATED 1855.)

Capital Paid-up, - - - \$500,000.

Reserve, - - - \$110,000.

Board of Directors:
W. J. STAIRS, Esq., - - - President.
Hon. ROBERT BOAK, - - - Vice-President.
W. Hoche, Esq., M.P.P., J. H. Symons, Esq.
W. Twining, Esq., C. C. Blackadar, Esq.

E. L. THORNE, - - - Cashier.
Agencies, Annapolis, - - - E. D. ARNAUD, Agent.
New Glasgow, - - - C. A. ROBSON, Agent.
North Sydney, - - - S. D. BOAK, Agent.

BANKERS:
The London & Westminster Bank, London, G. B.
The Commercial Bank of N.Y., - - St. Johns, N.Y.
The National Bank of Commerce, - - New York.
The Merchants National Bank, - - Boston.
The Bank of Toronto & Branches, Upper Canada.
The Bank of New Brunswick, - - St. John, N. B.
Collections solicited, and prompt returns made.
Current rate of interest allowed on deposits. Bills
of Exchange bought and sold, etc.

From the 1st December a SAVINGS BANK
DEPARTMENT will be opened at the Banking
House, Halifax, and at the branches in New Glas-
gow Annapolis and North Sydney, C.B.

The Loan Companies.

CANADA PERMANENT Loan & Savings Company.

Invested Capital - - - \$12,000,000
HEAD OFFICE, TORONTO ST., TORONTO.

SAVINGS BANK BRANCH.-Sums of \$4 and upwards
received at current rates of interest paid or com-
pounded half-yearly.

DEBENTURES.-Money received on deposit for a
fixed term of years, for which debentures are issued,
with half yearly interest coupons attached. Execu-
tors and Trustees are authorized by law to invest
in the Debentures of this Company. The Capital
and Assets of this Company being pledged for money
thus received, depositors are at all times assured
of perfect safety.

Capital supplied to holders of productive real
estate. Application may be made to
J. HERBERT MASON,
Managing Director, Toronto.

THE FREEHOLD Loan and Savings Company,

CORNER CHURCH & COURT STREETS, TORONTO.

ESTABLISHED IN 1859.

Subscribed Capital - - - \$3,195,900
Capital Paid-up 1,301,380
Reserve Fund 621,058

President, - - - A. T. FULTON.
Manager, - - - Hon. S. O. WOOD.
Inspectors, - - - JOHN LEONIS & T. GIBSON.
Money advanced on easy terms for long periods
repayment at borrower's option.
Deposits received on interest.

THE HAMILTON PROVIDENT AND LOAN SOCIETY

President, - - - G. H. GILLESPIE, Esq.
Vice-President, - - - A. T. WOOD, Esq.

Capital Subscribed.....\$1,500,000 00
Capital Paid-up 1,100,000 00
Reserve and Surplus Funds 301,484 54
Total Assets..... 2,901,484 54

DEPOSITS received and interest allowed at the
highest current rates.
DEBENTURES for 3 or 5 years. Interest payable
half-yearly. Executors and Trustees are authorized
by law to invest in Debentures of this Society.
Banking House-King Street Hamilton.
E. D. CAMERON, Treasurer.

THE London & Canadian Loan & Agency COMPANY, Ltd.

Notice is hereby given that a dividend of 4 per
cent on the paid-up capital stock of this Company for
the half year ending 31st August, 1892, being at
the rate of eight per cent per annum, has this day
been declared, and that the same will be payable on
the 15th September next.

The transfer books will be closed from 1st Sep-
tember to 12th October, both days inclusive.
The Annual General Meeting of Shareholders will
be held at the Company's Offices, 113 Bay Street, on
Wednesday, 12th October. Chair to be taken at
noon.

By order of the Directors.
J. F. KIRK, Manager.
August 17th, 1892.

THE DOMINION Savings & Investment Society

LONDON, CANADA.

Capital Subscribed.....\$1,000,000 00
Capital Paid-up 937,413 54
Total Assets..... 2,609,617 53

ROBERT REID (Collector of Customs) PRESIDENT.
T. H. PURDOM (Barrister) Inspecting Director.
H. E. NELLES, Manager.

The Farmers' Loan and Savings Company.

OFFICE, No. 17 TORONTO ST., TORONTO.

Capital.....\$1,057,950
Paid-up 611,430
Assets 1,385,000

Money advanced on improved Real Estate at
lowest current rates.
Sterling and Currency Debentures issued.
Money received on deposit, and interest allowed
payable half-yearly. By Vic. 48, Chap. 20, Statutes of
Ontario, Executors and Administrators are author-
ized to invest trust funds in Debentures of this
Company.

WM. MULLOCK, M.P., GHO. S. C. BETHUNE,
President, Secretary-Treas.

The Loan Companies.

WESTERN CANADA Loan & Savings Co.

OFFICES, No. 76 CHURCH ST., TORONTO
Established 1863.

Subscribed Capital \$3,000,000
Paid-up Capital 1,500,000
Reserve 770,000

MONEY TO LEND

On first-class city or farm Property at current
rates.
Debentures issued and money received on deposit.
Executors and Trustees authorized by Act of
Parliament to invest in the Debentures of this
Company.

WALTER S. LEE.

HURON AND ERIE Loan and Savings Company,

LONDON, ONT.

Capital Subscribed \$2,500,000
Capital Paid-up 1,300,000
Reserve Fund 602,000

Money advanced on the security of Real Estate on
favorable terms.
Debentures issued in Currency or Sterling.
Executors and Trustees are authorized by Act of
Parliament to invest in the Debentures of this
Company. Interest allowed on Deposits.
J. W. LITTLE, G. A. SOMERVILLE,
President, Manager.

THE HOME Savings and Loan Company.

(LIMITED). OFFICE: No. 78 CHURCH ST., TORONTO

Authorized Capital..... \$2,000,000
Subscribed Capital..... 1,750,000

Deposits received, and interest at current rates a-
lowed.
Money loaned on Mortgage on Real Estate, on
reasonable and convenient terms.
Advances on collateral security of Debentures, and
Bank and other Stocks.
Hon. FRANK SMITH, JAMES MASON,
President, Manager.

BUILDING AND LOAN ASSOCIATION.

Paid-up Capital..... \$ 750,000
Total Assets, now..... 1,818,475

DIRECTORS.
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Vice-President, Geo. B. R. Cockburn, M. A.
Hon. Alex. Mackenzie, M. P. Joseph Jackes,
George Murray, C. S. Gzowski, Jr.
Wm. Mortimer Clark, W. S., Q. C.
WALTER GILLESPIE, - - - Manager.

OFFICE : COR. TORONTO AND COURT STS.
Money advanced on the security of city and farm
property.
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Registered Debentures of the Association obtained
on application.

The London & Ontario Investment Co., LIMITED,

OF TORONTO, ONT.

President, Hon. FRANK SMITH.
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DIRECTORS.
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Hamilton, Alexander Nairn, George Taylor, Henry
Gooderham and Frederick Wyld.

Money advanced at current rates and on favorable
terms, on the security of productive farm, city and
town property.
Money received from investors and secured by the
Company's debentures, which may be drawn payable
either in Canada or Britain with interest half yearly
at current rates. A. M. COBBY Manager.
84 King Street East Toronto.

The Ontario Loan & Savings Company

OSHAWA, ONT.

Capital Subscribed \$500,000
Capital Paid-up 300,000
Reserve Fund 75,000
Deposits and Can. Debentures 600,000

Money loaned at low rates of interest on the
security of Real Estate and Municipal Debentures.
Deposits received and interest allowed.
W. F. COWAN, President.
W. F. ALLEN, Vice-President.
T. H. McMILLAN, Sec-Treas.

The Loan Companies.

THE CANADA LANDED AND NATIONAL INVESTMENT CO. (LIMITED.)

The Canada Landed Credit Co. Incorporated 1858.
The National Investment Co. Incorporated 1876.
AMALGAMATED 1891.

Head Office, 23 Toronto St., Toronto.

Subscribed capital	\$2,008,000
Paid up	1,004,000
Reserved Fund	325,000
Assets	4,315,047

JOHN LANG BLAIRIE, Esq., President.
JOHN HOSKIN, Esq., Q. C., LL.D., Vice President.
Money Lent on Real Estate. Debentures Issued.
Executors and Trustees are authorized by law to invest in the debentures of this Company.
ANDREW RUTHERFORD, Manager.

TORONTO SAVINGS & LOAN CO.
10 King St. W., Toronto.

Capital	\$2,000,000 00
Paid-up Capital	400,000 00
Reserve Fund	50,000 00

Interest at Four per Cent. allowed upon savings accounts, and compounded half-yearly. Special rates for deposits left for one year or more. Money to lend on security of Improved Real Estate, Bank Stocks and Debentures.

ROBERT JAFFRAY, President. A. E. AMES, Manager.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Subscribed Capital	\$2,000,000
Paid-up Capital	1,200,000
Reserve Fund	400,000
Total Assets	3,810,625
Total Liabilities	1,968,359

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Montreal Bank, without charge.

WILLIAM F. BULLEN, Manager.
London, Ontario, 1890.

Ontario Industrial Loan & Investment Co. (LIMITED.)

Offices, 13 and 15 Arcade, Toronto.

Capital	\$500,000 00
Capital Subscribed	466,800 00
Capital Paid up	314,316 58
Reserve Fund	190,000 00
Contingent Fund	5,000 00

DIRECTORS.
William Booth, Esq., President.
E. Henry Duggan, Esq., Vice-Presidents.
Bernard Saunders, Esq.,
John J. Cook, Esq., Alfred Baker, Esq., M.A.
William Wilson, Esq., John Harvie, Esq.
Wm. Mulock, Esq., M.P.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN, Manager.

The Trust & Loan Company of Canada. ESTABLISHED 1861.

Subscribed Capital	\$1,500,000
Paid-up Capital	325,000
Reserve Fund	166,415

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: Toronto Street, TORONTO.
St. James Street, MONTREAL.
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Money advanced at lowest current rates on the security of improved farms and productive city property.

WM. B. BRIDGEMAN-SIMPSON, } Commissioners.
RICHARD J. EVANS, }

CENTRAL CANADA LOAN & SAVINGS CO. OF ONTARIO.

GEO. A. COX, President.
Head Office: Cor. King and Victoria Sts., Toronto.

Authorized Capital	\$5,000,000
Subscribed Capital	2,070,000
Paid-up Capital	800,000
Reserve and Surplus Fund	220,000
Total Assets	3,168,973

Deposits received at current rates of interest, paid or compounded half-yearly. Debentures issued in currency or sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages and Municipal Debentures purchased.

FRED. G. COX Manager. E. R. WOOD, Secy.

Bankers and Brokers.

JOHN STARK & CO.,
26 TORONTO ST.,
(Members of Toronto Stock Exchange)
Stock Brokers and Investment Agents.

Money carefully invested in first-class mortgages and debenture security.
Interest and coupons collected and remitted.
Correspondence solicited.

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(Successors to Garesché Green & Co.)
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A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.
COLLECTIONS PROMPTLY ATTENDED TO
Agents for - - - Wells, Fargo & Company

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American and Canadian STOCKS
Bought and Sold.
Bank & Commerce Buildings, Toronto.

JOHN LOW,
(Member of the Stock Exchange),
Stock and Share Broker,
58 ST. FRANCOIS XAVIER STREET
MONTREAL.

STRATHY BROTHERS,
(Members Montreal Stock Exchange.)
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1707 Notre Dame St., Montreal.

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BLAKE BRO & CO., Boston.
SPENCER, TRASK & CO., New York.
PANMURE, GORDON, HILL & CO., London, England.

The Chartered Banks (Continued).

The Traders Bank of Canada.
INCORPORATED BY ACT OF PARLIAMENT 1865.

Capital Paid-up	\$604,400
Reserve Fund	55,000

Head Office, - - - TORONTO.

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Wm. McKENZIE, Vice-President.
Robt. Thomson, Esq., of Hamilton. C. D. Warren.
W. J. Gage. Jno. Drynan. J. W. Dowd.
H. STRATHY, General Manager.

BRANCHES.
Aylmer, Ont. Hamilton, Ridgetown,
Drayton, Ingersoll, Sarnia,
Elmira, Leamington, Strathroy,
Glencoe, Orillia, St. Marys,
Guelph, Port Hope, Tilsonburg.

New York Agents - The American Exchange National Bank.
Great Britain - The National Bank of Scotland.
Prompt attention paid to collections.

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HAVING bankrupt stocks or running concerns to dispose of will find the columns of the

Monetary Times

the most effective medium for accomplishing this end.

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Offices, Bank Commerce Building, Toronto

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VICE-PRESIDENTS,
HON. SIR RICHARD CARTWRIGHT, K. C. M. G.
HON. S. C. WOOD.

The Corporation is accepted by the H. C. of J. and may be appointed to the following offices, viz.: - Executor, Administrator, Receiver, Trustee, Committee, Guardian, Assignee, Liquidator, or as Agent for any of the above.
The employment of the Corporation guarantees (1) prompt and economical administration; (2) relief of individuals from arduous and oftentimes troublesome duties, and (3) prevents any given trust passing into the hands of strangers.
Bonds, Debentures, &c. issued and countersigned. Money invested. Estates managed. Rents, coupons, interest, &c. collected. Deposit safes of various sizes to rent at moderate charges. Parcels of all kinds received for safe custody.
A. E. PLUMMER, Manager.

Toronto General AND SAFE DEPOSIT TRUSTS CO.
Cor. Yonge and Colborne Sts.

Capital	\$1,000,000
Guarantee and Reserve Fund	\$150,000

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E. A. MEREDITH, LL. D.
JOHN HOSKIN, Q. C., LL. D. } Vice-Presidents.

The Company acts as Executor, Administrator, Receiver, Committee, Guardian, Trustee, Assignee, and in other fiduciary capacities, under direct or substitutionary appointment.
The Company also acts as Agent for Executors and Trustees and for the transaction of all financial business; invests money, at best rates, in first mortgage and other securities; issues and countersigns bonds and debentures; collects rents, interest dividends, &c. It obviates the need of security for Administrations, and relieves individuals from responsibility as well as from onerous duties.
The services of Solicitors who bring estates or business to the Company are retained. All business entrusted to the Company will be economically and promptly attended to.
J. W. LANGMUIR, Manager.

THE GUARANTEE COMPANY OF NORTH AMERICA.

ESTABLISHED - - 1872.
BONDS OF SURETYSHIP.

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E. RAWLINGS, Vice-Pres. & Man. Director.
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Mail Buildings. MEDLAND & JONES, Agents

The London Guarantee & Accident Co.
Of London, England.

This Company issues bonds on the fidelity of all officers in positions of trust. Their bonds are accepted by the Dominion and Provincial Governments in lieu of personal security. For rates and forms of application apply to
A. T. McCOIRD, General Manager,
N. E. Cor. Victoria and Adelaide Sts., Toronto

The Critics' Verdict.

As to our ability to do PRINTING of the highest order we beg to submit the following opinions on the "Portfolio" Edition of the MONETARY TIMES, issued from our press a few weeks ago:

TORONTO GLOBE.—Seldom one sees such an edition de luxe devoted to trade and commerce. The typography is of the highest excellence.

TORONTO MAIL.—One of the best, if not perhaps the best, specimens of typographical arrangement we have ever had the pleasure of seeing.

Write to us for estimates on anything from a lady's visiting card to the most voluminous catalogue.

MONETARY TIMES PRINTING CO. TORONTO.

Leading Wholesale Trade of Montreal.

D. MORRICE, SONS & COMPANY,
MONTREAL & TORONTO.
Manufacturers' Agents and General Merchants,

The Dominion Cotton Mill's Co., Montreal.
Mills at Hochelaga, Coaticook, Chambly, Brantford,
Kingston, Halifax, Moncton, Windsor, N. S.,
Magog (Print Works).
Grey Cottons, Bleached Shirtings, Bleached and
Grey Sheetings (not on Bags, Drills, Ducks, Yarns,
Twines, Wicks, Prints, Regattas, Printed Cantons,
Damasks, Sleeve Linings, Printed Flannelettes,
Shoe Drills, &c.
The Canadian Colored Cotton Mills Co., Ltd.,
Montreal.
Mill's at Milltown, Cornwall, Hamilton, Merritton,
Dundas, also A. Gibson & Sons, Marysville, N.B.,
and Hamilton Cotton Co.'y Hamilton.
Shirtings, Gingham, Oxfords, Flannelettes, Tick-
ings, Awnings, Sheetings, Yarns, Cottonades, &c.

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Fine, Medium and Coarse; Etruffs, Blankets, Horse
Blankets, Saddle felt, Glove Linings.
FLANNELS—Grey and Fency in all Wool and
Union, Ladies' Dress Flannels, Serges, Yarns.
KNITTED UNDERWEAR—Socks and Hosiery in
Men's, Ladies' and Children's Cardigan Jackets,
Mitts and Gloves. BRAID—Fine Mohair for Tail-
oring, Dress Braids and Linens, Corset Laces
Carpet Rugs.
The Wholesale Trade only Supplied.

BUSINESS MEN

Who contemplate a business career for their
sons should send them to the
**BRITISH AMERICAN
BUSINESS COLLEGE** . . . TORONTO
Where they will be practically and thoroughly taught how to
keep books, calculate rapidly and accurately, and write
business letters; also the use of the typewriter together with
shorthand

Mercantile Summary.

The prospectus of the Central Electric
Light Co. of Montreal has been issued. The
capital stock is placed at \$500,000.

A St. THOMAS firm received a consignment
of boots and shoes from Germany the other
day. Being under the impression that the
goods had been shipped from Hamburg, where
the cholera is raging, they refused to accept
them.

APPLICATION has been made for a charter to
incorporate the Worsted & Braid Co., limited,
to do business at Toronto Junction. The
capital stock will be \$100,000, which will be
utilized in the manufacture of braids, boot
laces, carpet warps, yarns, twines and ropes.
The company has acquired the premises and
machinery of the Austin Manufacturing Co.

A DESPATCH from Halifax says Some time
ago a number of cats were sent to Sable Island
to destroy the rats, which were killing the
rabbits. The cats, after destroying a number
of the rats, played havoc among the rabbits,
and at last, becoming very numerous, it was
decided to send a number of foxes to thin
them out. The foxes not only killed the cats,
but all the young birds. This fact has been
brought to the notice of the Government with
a view to having the foxes cleared off the
island.

DO YOU KNOW IT ?

IF NOT IT IS TIME YOU DID.

By writing us for prices and
discounts on

OYSTER PAILS

we can quote lower than anyone
else in the trade.

The reason is owing to us making our pails by
machinery at the rate of 60,000 PER DAY, instead
of the old-fashioned way, 6,000 per month, and we
make the best pail in the market.

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Flax Spinners & Linen Thread M'rs

KILBIEKIE, SCOTLAND.

Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

TORONTO OFFICE,

19 FRONT ST. WEST

Mercantile Summary.

GRAPE growers (in the Niagara district are
said to be sending immense shipments to the
Maritime Provinces.

We can't save much by employing electricity
to do our work, because of the consequent in-
crease in current expense.—*Elmira Gazette.*

LAST week another large shipment of seal
skins, making two car loads in all, was
shipped to England over the C. P. R. from
Vancouver. The value of the skins was about
\$60,000.

A NEW tariff over the C. P. R. telegraph lines
between offices in Ontario and the North-West
and British Columbia came into force on the
1st. The rate for day messages is now \$1, and
7 cents; night messages 75 cents, and 5 cents.

It is said that in the Sub-Treasury at New
York there is on deposit more than \$3,000,000
representing outstanding money orders, and of
this sum more than \$2,000,000 represents
orders which are overdue, and which may
never be presented for payment.

FOR having in his possession 152 empty pe-
troleum barrels from which the marks or
brands placed thereon had not been oblit-
erated, according to chapter 102 Revised Stat-
utes of Canada, a Halifax dealer has been
fined \$152.

NOW READY!

BILLS OF EXCHANGE ACT, 1890

Fully annotated, giving the Law of Drafts,
Cheques, Promissory Notes, &c., as it
stands now; by J. J. MCLAREN, Q. C.

PRICE, - - \$5.00.

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Second Edition, enlarged and revised, being
a handy book of the law in Canada on ordi-
nary questions that arise in course of busi-
ness.

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F. SCHOLLES | A. ALLAN | J. O. GRAVEL,
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CAPITAL, - - - \$2,000,000

THE CANADIAN RUBBER CO.
OF MONTREAL.

MANUFACTURERS OF

**RUBBER SHOES AND FELT BOOTS,
RUBBER BELTING,
PACKING - HOSE, - ETC.**

Sole Agents and Manufacturers in Canada of the
Celebrated Forsyth (Boston Belting Co.)
Patent Seamless Rubber Belting.

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Office and Warerooms, 333-335 St. Paul St; Factory
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J. J. MCGILL, Manager.

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Catalogues Are you going to issue a Cata-
logue? Let us give you a
quotation. Our work is un-
excelled.

Monetary Times Printing Co., Toronto

Mercantile Summary.

It is proposed to substitute an electric bus
for the present stage vehicle on the road be-
tween London and Lucan.

A HALIFAX shoe dealer invited his customers
to a reception at his new store. Music was
provided, and cocoa served to the ladies.

A VISITOR counted fifty-three schooners,
three brigs, one steamer and two steam tugs
in the harbor of Lunenburg, N.S., one day
recently.

THE Steele Bros. Co., extensive dealers in
seeds in this city, will make application for
permission to change its name to the Steele,
Briggs, Maroon Seed Co., Limited.

THE Chatham Manufacturing Co. will sup-
ply 200,000 feet of timber for the North Shore
Navigation Co.'s new steamer, referred to in
these columns last week.

PROBABLY the largest piece of coal ever
brought to Amherstburg was unloaded off
the "J. H. Magruder" the other day. The
Echo says it weighed 2,130 pounds.

It is learned by the *Telegraph* that a New
York firm has tried the experiment of ship-
ping triphane salt to St. John, N.B., in bulk.
It is claimed that for the purpose of fish
packing this salt is superior to any of the
others and as cheap.

BASKETS



ALL KINDS.

SEND FOR QUOTATIONS.

Chas. Boeckh & Sons,

Brushes, Brooms,
Woodenware, etc.

80 York St., TORONTO.

Leading Wholesale Trade of Montreal.

BAYLIS MANUFACTURING CO'Y,
16 to 28 NAZARETH STREET
MONTREAL

Varnishes, Japans, Printing Inks
WHITE LEAD,
Paints, Machinery Oils, Axle Grease, &c.

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The only genuine. Gives entire satisfaction to consumers, therefore secures trade to dealers.

W. D. McLAREN,
Manufacturer, Montreal.

STANWAY & BAYLEY, Agents, Toronto.

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GENERAL MERCHANTS AND
MANUFACTURERS' AGENTS

ESTABLISHED 22 YEARS.

Cottons, Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c. Tweeds, Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Dooskins, Stoffes, Kerseys, &c. Flannels, Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c. Knitted Goods, Shirts, Drawers, Hosiery, &c. Blankets, White, Grey and Colored Blankets. Wholesale Trade only Supplied.

15 and 16 St. Helen St. | 20 Wellington St. W.
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Advances made on Consignments. Correspondence Solicited.

McARTHUR, CORNEILLE & CO
OIL, LEAD, PAINT
Color & Varnish Merchants

DEPORTERS OF
ENGLISH and BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c
119, 114, 110 St. Paul St., & 268, 266, 267 Commissioners St.,

MONTREAL.

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Best London and other Brands for Sale to arrive ex Steamers.

LOWEST PRICE.

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HEAD OFFICE, . . . MONTREAL.
H. C. BAKER,
Manager Ontario Department, Hamilton

This company will sell its instruments at prices ranging from \$7 to \$25 per set. Its "Standard Bell Telephone Set," (protected by registered Trade Mark) designed especially for MAINTAINING a perfect service and used by the Company in connection with its Exchanges, is superior in design and workmanship to any telephone set yet offered for sale.

This company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

For particulars apply at the Company's Offices as above.

Leading Wholesale Trade of Montreal.

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WHOLESALE.

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White Lead, Color & Varnish Works,

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Bleached Shirtings, Curtain Serges, Lenos, Fancy Muslins and Cheese Bandaging.

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Boot and Shoe Manufacturers

BEAUDRY STREET

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SPRING ROLLERS

CORNICE POLES AND TRIMMINGS

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WINNIPEG, MAN.

Grocery and Liquor Commission and
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ample Storage accommodation.
Correspondence and Agencies solicited

PARTNERSHIPS. Business men desiring partnership, or wishing to dispose of their business, should use the columns of the **MONETARY TIMES.** No better medium for this purpose.

Leading Wholesale Trade of Montreal.

S. GREENSHIELDS,

SON & COMPANY

MONTREAL & VANCOUVER.

.. . .

SORTING SEASON,
FALL 1892.

Our Travellers are now on their routes with full ranges of samples.

Stock Complete in all Departments.

Mercantile Summary.

THE "Society for the Encouragement of Domestic Industries" is the name of a recently formed organization in Montreal, the object of which is to promote the success of the various industries of the Province of Quebec.

HAVING decided to devote their time to the extension of their carpet and house furnishing trade, Messrs. Carlisle Bros. & Co., of St. Catharines, will receive proposals for the purchase of their dry goods, millinery, mantle and tailoring business, which is said to be one of the finest in Ontario.

THE St. Clair Tunnel Company has elected the following officers: President, L. J. Seargeant; chief engineer, James Hobson, of Hamilton, Ont.; secretary and treasurer, Robt. Wright. The directors are: L. J. Seargeant, James Hobson, Alex. Vidal, Chas. McKenzie, John Bell, W. J. Spicer and E. W. Meddaugh.

ONE of the largest shipments of wheat of the present season was engaged at Chicago recently. Under this sale 750,000 bushels will be carried to Liverpool at 85½ cents per bushel for No. 2 hard winter wheat. This price includes cost of insurance and freight, and it is the price at which the wheat will be delivered in the Liverpool market.

TELEPHONE communication between New York and Chicago has been completed by the American Long-Distance Telephone Co. The line worked perfectly. A whisper in South Bend, Ind., was distinctly heard at Pittsburg, and an ordinary tone of voice at New York. When Boston was reached, upwards of 1,000 miles, the test also was perfect.

MACABE, ROBERTSON & CO.,
IMPORTERS OF

Berlin Wools . . .
. . . Knitting Wools
Materials for
Art Needlework

Felts,
Decorative Silks,
Stamped Linens, &c., &c.

8 WELLINGTON STREET W., TORONTO.

WHEN a man is not doing well, he imagines that he could do better if he could move and pay more rent.—*Atchison Globe*.

ALMOST every day the announcement is made of some new enterprise to be launched. One of the latest is the Dominion Blanket and Fibre Co. of Montreal, with a capital stock of \$250,000.

WRITING paper has advanced two cents a pound, but the *Detroit Free Press* finds that the increase has not deterred a single business man from making out his monthly statement and requesting an early settlement.

ONE American millionaire, not ashamed of the source of his wealth, has, says the *Youth's Companion*, a derrick engraved on his seal. Another family, enriched by the manufacture of furniture, has adopted a tree as a crest.

IN new stationery, says the *New York Times*, pale lilac, with address or monogram in darker tones, is shown. Light and dark green are also shown, and a dark blue, with white lettering, is a novelty. Gray in softest dove tints has the address in silver.

JUST a year ago, G. W. Thompson started in the furniture business at Cardinal. He has assigned. A carpenter by trade, he had been previously farming, with a like lack of success.—J. J. D. McBeth, a baker at Smith's Falls, also doing a business in flour and feed, has assigned for the benefit of his creditors.

THE week's business mishaps in Montreal are the following: Victor Galipoli, an Italian doing a restaurant business, has failed; he owes \$2,500.—Alphonse Lalonde, dry goods, has assigned, with liabilities of \$11,000.—J. O. Labelle, shoes, has arranged a compromise at 40 cents.—James McGinn, a small dealer in dry goods and shoes, being unable to get a composition, has abandoned his estate.—Murray & Co., stationers in a small way, have assigned.

A TIMBER deal of considerable magnitude was, says the *Herald*, consummated in Montreal last week. A syndicate has purchased forty thousand acres of spruce, hemlock and pine limits in Nicolet and Arthabaska, from the estate of Hall and Pierce. It is said to be the intention to build a branch line of railway to bring the timber district into communication with either the Dominion Counties railway or with the Grand Trunk at Arthabaskaville. The syndicate contemplates the erection of large mills, and the immediate operation of the newly-acquired limits.

Leading Wholesale Trade of Toronto.

J. F. EBY.

HUGH BLAIN.

3rd Shipment Just In
* *

MORTON'S (Oval Tins)

KIPPERED

HERRINGS!

ORDER A CASE.

EBY, BLAIN & Co.,

Wholesale Grocers

Front and Scott Sts.,

Toronto, Ont.

AN Orangeville druggist had a customer of an economical turn of mind, who wished to know if there was any way of taking the flies off sticky fly paper so that it could be used again.

GARBSIDE, MCKELLAR & DALLAS, wholesale boot and shoe dealers, Toronto, have dissolved partnership, the senior member retiring. In future the business will be continued under the style of McKellar & Dallas, who assume all liabilities.

ON the first of this month the new Quebec provincial tax on merchants, lawyers, notaries, doctors, architects, and civil engineers went into force. The *Montreal Gazette* learns that about 60 lawyers, 25 doctors and 16 notaries have paid in their contributions of \$6 apiece; but as yet the other classes seem to have calmly ignored the tax.

A FIRM of retail dry goods dealers on St. Catherine st. west, Montreal, P. Harkness & Co., are reported in embarrassed circumstances, and have been consulting their creditors, who have asked for a statement. The liabilities are understood to be about \$10,000. Mr. H. was unfortunate in business before, in Feb., 1891.

IN January, 1891, the old established hardware business of Vanzant & Son, Markham, was sold to Vanzant & Reesor. This partnership was dissolved in May last, and G. E. Reesor continued alone until August, when he resold to his former partner. Some litigation has since taken place, and now Mr. Reesor is forced to assign.

A. A. RICHARDSON, a dry goods dealer of Vancouver and Nanaimo, B. C., met his creditors in Montreal last week, and made a proposition to pay 40 cents on the dollar in 3, 6, 9 and 12 months. They were not willing to accept this unless security were furnished, and we understand Mr. R. stated that there was nobody in the place in better shape than himself.

THE heaviest eight-wheel passenger locomotive in America was sent out of the Union Pacific shops, Omaha, Neb., on Oct. 1st. It weighs ten tons more than the Union Pacific standard, and twenty tons more than the engines running between Chicago and Omaha. It stands 15 feet 5 inches from rail to top of smoke-stack. The boiler is 5 feet in diameter, and 23 feet 4 1/2 inches long, with 252 two-inch tubes, each 11 feet 6 1/2 inches long. An average pressure of 180 pounds will be carried.

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A prominent feature of our stock is its completeness during the assorting seasons, and buyers of

General Dry Goods,

Men's Furnishings,

—AND—

Merchant Tailors'

Woolens & Trimmings,

Will find an attractive variety to select from.

WYLD, GRASETT & DARLING

THE cow sets us an admirable example—she never blows her own horn. The dehorned cow never does anyway.

NOTICE of dissolution is given by the well-known (milling firm of this city, Messrs. McLaughlin & Moore. The last-named partner retires and Mr. McLaughlin continues alone.—The Kellogg Iron Works Co. of Buffalo, N. Y., is retiring from business in Toronto.

THE telegraph brings word of an accident to the steamship "State of Georgia," at Cape la Roche on the evening of the 4th. She had on board 504 head of cattle (but these were all saved except ten, which were drowned) 10,000 sacks of flour, 1,000 boxes of cheese, and 500 tubs butter. A hole was cut in the bottom of the vessel, letting the water in freely, and her cargo must suffer severe if not total loss.

ONE Benjamin Leclair, a general storekeeper at Hemmingford, has assigned. He was originally foreman in a Montreal shoe factory, and started business four or five years ago at St. Michel Archange, but failed there in 1890, with liabilities of about \$7,000, which he settled at 40 cents on the dollar. Shortly after he removed to his present address, but it would probably have been better for him had he stuck to his last.

THE contract for a new steel passenger steamer for the Lake Michigan and Lake Superior Transportation Co. has been given. It is to cost upwards of \$300,000, and to be ready for service by June next. The dimensions are 275 feet keel, 295 feet over all, 42 feet beam, 24 1/2 feet deep from spur deck, and 32 feet from hurricane deck. She will have seven watertight bulk-heads, bunkers for 250 tons of fuel, staterooms for 400 passengers and accommodation for 1,500 tons of freight. Her speed will be guaranteed 17 miles an hour.

REPLYING to a correspondent who had asked for the names of the several corporations composing the coal syndicate, the *New York Times* gave this answer: What is known as "the Reading System" manipulates the so-called "Reading Coal Combine." The various rail-road companies composing the system are: Philadelphia and Reading (or Port Reading) Lehigh Valley, Central Railroad of N. J. (leased by the Port Reading), the coal traffic of which is controlled by President Wilson of the Lehigh and Wilkesbarre Coal Company; and the Delaware, Lackawanna and Western. The "combine" controls three-fourths of the anthracite output of Pennsylvania.

Leading Wholesale Trade of Toronto.

Charles Cockshutt & Co.

BRITISH AND CANADIAN

WOOLLENS

—AND—

CLOTHIERS' TRIMMINGS.

59 Front Street West,

TORONTO.

FOLLOWING the failure of Blundun & Michael, dry goods dealers at Sarnia, the stock was bought in for Emma J. Blundun, wife of one of the partners. She did not, however, succeed in making any money out of the venture, and her creditors recently took possession of the stock, and covenanted with her for a pro rata division of the proceeds. It brought 35c. on the dollar, and its disposal being mutually agreed to in this way, there were no charges upon the estate such as lawyers', assignees, or inspectors' fees, and Mrs. Blundun was given a discharge from bankruptcy.

SEVERAL changes have taken place recently in the staff of the branches of the Bank of Montreal: C. M. Dean, of Montreal, is to be accountant at Hamilton; F. J. Rogers, accountant, Hamilton, becomes manager at Almonte; W. B. Graveley, manager at Almonte, takes a like position at Calgary; A. D. Braithwaite, Calgary, is appointed acting manager at Hamilton; K. Eardley-Wilmot, the accountant at Stratford, goes as accountant to Guelph; W. Dick, of Toronto, takes the accountant's desk at Stratford; H. Lockwood, accountant at Guelph, takes the management of the Goderich office; G. Drummond, manager at Goderich, to be manager at Picton; R. B. Crombie, manager at Picton, to be manager at Kingston.

AN English journal states that a very interesting exhibit in the transportation department of the World's Fair will be made by the steamship and railway companies of England. The collection of models of battleships, yachts, cruisers, steamers, and merchant vessels will be more complete than was ever before exhibited. The London and North-Western railway will send a complete train of cars, headed by a great compound locomotive named "Great Britain." This will afford an opportunity to compare the English compartment cars and sleepers with American coaches. The Great Western Railway will exhibit the antiquated locomotive, "Lord of the Isles," one of the first used on that road, while several of the railways will show their signalling systems.

BISSETT Bros., dealers in hardware, have been in Exeter for a number of years, and were at one time highly regarded. Owing to dull trade and slow collections they now assign.

Some twenty years ago Arthur Dukes began the drug trade in St. Catharines, but never made any progress. In 1882 an employee, named Marshall, loaned him \$4,000 and took a mortgage on the stock. Last year, wishing to leave that city, Marshall transferred his claim to Elliot & Co. Dukes being unable to meet

this mortgage, an assignment became necessary.—At Fort William, Rutledge & Hammond, dry goods dealers, were burnt out a short time ago. Since the fire they have promised liabilities of \$7,000 at 70 per cent.; payments to be 45 per cent. cash and the balance in six months.

ABOUT six months ago James Dickson, hardware dealer, Toronto, assigned. Now we hear that his stock has been sold to J. Thomson at 50 per cent.—Two years ago J. L. Gamble commenced business in this city as Gamble & Co., tailors, with his wife and J. White as partners. On account of some old trouble he was unable to trade under his own name. Now they owe for past due rent, and their bills payable is in default; consequently an assignment became necessary. E. R. C. Clarkson is now in charge.—The Anglo-American Novelty Company, manufacturers of blank-books, etc., was started here about 1886 by Joseph Oldfield. In July last W. Endall bought out the concern, which has now assigned.—A chattel mortgage exists on the hotel furniture, etc., of Robert Carter, Dresden, in favor of one James McColrick. Now the real estate is advertised for sale by a loan company. The business will be closed.

THERE are more than the usual number of failures in Manitoba this week. Among them is J. A. O'Neil, dry goods dealer, Broadview. He became involved in Oct., 1890, and the stock, amounting to \$1,250, was bought from creditors for \$450 cash, and was then transferred to his wife. Since then the business has been carried on in the name of O'Neil & Co. The husband continued to manage it, but with no better success, and now his wife assigns.—After being about fifteen months in the cabinet-making line at Calgary, G. W. Thacker has assigned.—J. B. Smith was a general storekeeper at Fort McLeod for eight years with his brother. In 1888 they dissolved and he continued. He could not say no, and freely sold goods on credit. Now he assigns. Among his assets are \$10,000 in book accounts. This explains the cause of his trouble.—In Winnipeg, G. H. Brown & Co., doing business in lumber for about three years, are endeavoring to compromise at 50 per cent. In July, 1891, they claimed a surplus of \$7,500.

RATHER a larger list of failures than usual is furnished by the Province of Quebec this week, but they are mostly of minor importance. Those outside Montreal city are as under: Henry Belleville, a small general dealer at Drummondville, has assigned owing

\$1,164. He began business in 1888, and has had a hard row to hoe all along.—M. Nadeau & Co., cabinet makers and painters at Fraser-ville, have likewise handed their assets over to the assignee.—A more important failure is that of Joseph Israel Tarte, publisher and politician, of Quebec, with liabilities of \$32,700, and apparent assets of \$17,500.—J. C. Boulanger, doing a limited business at St. Francois Xavier de Brompton, has been asked to assign.—J. A. Mercier at one time did a very fair general business at St. Michel de Bellechasse, but falling into bad habits, he has run behind and has assigned on demand.—O. H. Dubois, a young merchant of only two or three years' standing at St. Nazaire, has been served with a demand of assignment.—J. D. Gauthier, a restaurant keeper at Sherbrooke, has abandoned his estate, and F. Plouffe, a hotelman at Farnham, has been asked to do likewise.—J. A. Chapdelaine, grocer, Sorel, reported as being in difficulties last week, has now assigned.—A. E. Caron, doing a small general business at Asbestos, has been requested to turn over his estate for the general benefit of creditors.—Timoleon Lacoursiere is a notary by profession, who thought he would try his hand at storekeeping, and started in Dec., '91, at St. Stanislas. His experience has been a short one; he has just assigned to the court, and owes \$4,500.—J. O. Todd, dealing in stoves and tins at Waterloo, is reported as having failed, owing \$3,590. He was burned out last May.

HARDSHIPS OF PARIS SHOPGIRLS.

The situation of shopgirls, says the London Daily News, is one of great hardship; their pay is not handsome, they are obliged to dress well, and they have to be in the shop from thirteen to fourteen hours, meal times included. One of the hardships of which they complain is being forced to stand for so many hours. The air is generally exhausted, as customers fear draughts. Workgirls, if skilled, are much better off than shopgirls.

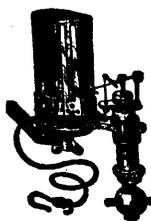
It appears from statistics produced at the Congress Feministe by Mme. Vincent that out of the 10,352,000 artisans of France there are 4,415,000 women who receive in wages or dividends no less than £98,400,000. There are in Paris 8,000 women, doing business on an independent footing, and out of 3,858 suits that the Council of Prudhommes judged last year, 1,674 concerned workwomen.

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SPRING 1893.

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The Monetary Times

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TORONTO, CAN., FRIDAY, OCT. 7, 1892.

THE SITUATION.

The Quebec Board of Health still persists, or did a few days ago, in the extraordinary course of pretending the existence of a necessity for prohibiting emigrants landing in the province, as a means of preventing the importation of cholera, and that the proclamation to this effect be maintained. How long is this farce to be kept up? Did the cholera ever spread in Canada at this time of the year, even when sanitation was in the crudest condition? Does the Board of Health really believe that there is the least probability, or even possibility, of cholera becoming epidemic in Canada before next summer? Apart from emigrants, the Board pretends to possess the right to forbid the landing of any steamship. The pretension will not pass current at its face value; it ought not to receive any countenance from the Dominion authorities, in whom the control of immigration and commerce is vested by the constitution.

Other parts of Africa continue to interest British subjects in search of new fields of adventure. A syndicate to explore the Transvaal and Mashonaland has been formed, with Lord Randolph Churchill at its head. The organization is the outcome of his recent African experience, and he must have become impressed with the idea that there is something there worth looking for. In the Transvaal, where you get down from 25° to 35° of south latitude, the position is much more favorable, and at one point this territory borders on the Cape Colony. The Queen still exercises a sort of suzerainty over it, Transvaal treaties being submitted to the Queen's Government before they take effect, though the probability of re-annexation to Great Britain is remote. Africa is the future field of European colonization, but it is only in some parts that European colonies can take root in the soil. Trade may flow down from the equator in diminished streams, but the more temperate regions alone are fit for European

colonization, in the best sense of the word. Delagoa Bay, from which the Transvaal is most easily reached, was in Disraeli's time purchasable by England for a small sum, but the opportunity was not availed of, and if financial necessity should compel Portugal to sell, a much larger price would now have to be paid. But as a coaling station and for other purposes it would be of immense importance to Great Britain.

Two more Canadians have been deported from Buffalo under the anti-precontract law, and others have been sent back from other points, because they refused to take the oath of allegiance. It is about time that every Canadian should become aware of the existence of this law, and that it cannot be violated with impunity. Henceforth if any Canadian mechanic or laborer, while in this country, be asked to enter into a contract to work in the United States, refusal to listen to the charmer is his duty, the performance of which will in the end be best for himself.

The withdrawal of the British East India Company from the Uganda, for financial reasons, has become a practical question. It has its political as well as its commercial side. The Government, acting through Lord Rosebery, assumes the right to give the company liberty to withdraw, or, in a certain emergency, to compel it to do so. It is plain that a permanent colony of Englishmen taking root in the soil could not be established within three degrees of the equator. The great British colony at the Cape flourishes because it occupies a specially favored position between 30° and 40° of south latitude. Uganda could only be a trading post, in the occupation of what must virtually be a garrison. If, in the long run, the company could not make the venture a commercial success, the sooner it abandons a hopeless enterprise the better. But it would be a misfortune if it had to succumb to preliminary difficulties which would not be permanent, and have to give up what might prove a good thing, if a little nursing, patience and confidence were exercised. Lord Rosebery tells the company that it may, if necessary, hold on till March next; then, at latest, evacuation must take place, unless the company's financial condition can be made equal to the task it has undertaken; meanwhile, and till that date, the Government will contribute to the cost of occupation, but will incur no further responsibility. But if the company regards its prospects as hopeless, evacuation must take place by New Year's. Should a British commissioner remain in charge after the company has withdrawn, what responsibility would the Government assume by this step?

Pleuro-pneumonia, the United States' Government proclaims, has been stamped out in that country. The British Board of Agriculture, accepting the statement as valid, the free admission of United States' cattle into Great Britain is likely to follow. In that event the competition which Canadian cattle will encounter in England from United States' shippers will tend

more or less to depress prices. While pleuro-pneumonia existed in the United States our healthy cattle had an advantage over the American in the mode of admission into Great Britain, but as soon as American cattle, being free from disease, are admitted on the same terms as ours, this advantage will cease.

From the portentous preparations which the United States made to fight cholera, the authorities of Columbia thought that that would be a good country not to communicate with. So when the Pacific mail steamer "Columbia" arrived at Colon from New York, her captain was told that the port was closed against American vessels and that he could not enter. All nations are equal in the eye of international law, and if the United States has the right to isolate herself from the world, as a means of escaping an epidemic, which nobody denies, so has the smallest State of Central America, or for that matter the little principality of Monaco.

A large number of the Homestead rioters have been charged with treason. Treason as defined by the Constitution of the United States is specifically confined to "levying war against them [the United States]; or in adhering to their enemies, giving them aid and comfort." Can a riotous attack upon the Homestead works and their defenders be called levying war against the United States? It will be curious to see what will be the outcome of so unusual a charge. The men arrested have been admitted to bail.

Now that Newfoundland and Canada have appointed representatives to discuss the differences between them, we may expect that there will be a calm consideration of the points coming under review. The spirit of controversy between the two countries has for some time been hushed, passion is stilled, and a business-like attitude ought to govern on both sides. Canada will be represented by Messrs. Chapleau, Bowell and Tupper.

Bermuda is said to have forwarded a memorial to the British Government asking permission to send delegates to Washington to try to secure a treaty of reciprocity with the United States. A previous application of the same kind failed. Bermuda levies a tax of only five per cent. on imports, while her goods are met with practically prohibitory duties in the Republic.

If the story told by Donald McCush and Andrew Thompson, two of the crew of the schooner "Maria" seized by the Russians off Copper Island, be true, the need of aid being rendered to the captured sealers, who have been released, is urgent, and it is fortunate that a British cruiser has gone on this mission. The Russians at Petropaulovsky are afraid to aid them. The returned seamen say that the Russians unload the men they capture at some point where no work is to be got, and then tell them they are at liberty to get employment. A story is told of a British hunter

who, trying to run away, was shot. The alleged cause of the capture of the "Maria," which occurred fifteen miles from Copper Island, is that the captain had lost his bearings in a fog, the chronometer being out of order.

MR. CLEVELAND'S PLATFORM.

Though Mr. Cleveland lowers the Free Trade flag, he does not furl it; if he is against undue haste in accomplishing the change which the Democratic platform calls for, not the less he objects to the theory of Protection as contrary to the spirit of the constitution. This is true, but while the letter does not forbid, the spirit is sure to be stifled so long as the Protectionists are in power.

Mr. Cleveland is in favor of "freer raw material." The phrase is somewhat ambiguous. It implies that raw materials which are partially free ought to be admitted on more favorable terms, though in ordinary language, free imports is an expression that does not admit of comparison; they are either free or subject to a duty. It is probable that an extension of the free list of raw materials is what is intended. The McKinley tariff, with all its aims, did largely increase the free list; this was its strongest and its best side. Mr. Cleveland virtually assents to this view when he expresses a wish for an extension of this freedom. In what direction he would carry the remission of duties on raw material he does not specify; but his object would be, by this means, to aid manufactures in a legitimate and unobjectionable way. Food products are the raw materials of which the thews and sinews of labor are made, and are as necessary in manufactures as any material which enters therein. Mr. Cleveland treats as a deceptive pretence the theory that Protection is necessary to provide a home market for the produce of the farm, and it is, therefore, reasonable to conclude that he would not oppose the making of farm products free, especially if any equivalent advantage could be secured by doing so. The American farmer, he says, "is learning that the prices of his products are fixed in foreign markets, where he suffers from a competition invited and built up by the system he is asked to support." This means that when the United States repels trade in imports she suffers from the rebound of the repulsion; the goods which she refuses to import, in finding other markets, are exchanged for farm products which originate in the countries where these markets are situated. A manufacturing nation, when it is also a colonizing nation, is forced by hostile tariffs to do what it can to bring the waste places of the earth under cultivation, as a means of finding markets for its goods. Trade tends to become mutual, and a nation which is not willing to take imports for what it has to sell does the most effectual thing possible to curtail its own exports. This, we take it, is what Mr. Cleveland believes to be the tendency of Protection. He does not believe that the American farmer is helped by duties which are professedly intended to secure him a home market, but that in the bal-

ance of disadvantages he loses more than he can possibly gain. When the education of the American farmer, which Mr. Cleveland says is going on, is complete, when he comes to realize that the forces which make prices for his produce consist of the relation which the demand of the great importing countries bears to the supply of the surplus produce of the food-exporting countries, he will cease to believe that he can be protected by such tariff devices as he is now amused with. The theory that taxes levied by the tariff are paid by foreigners, Mr. Cleveland treats as mere sophistry; and there is no doubt that, whatever exceptions there may be, he states the general rule correctly. His frank statement, in this particular, is a rebuke to those professed Free Traders among ourselves who never weary in calling attention to American duties which they pretend are paid by Canadian farmers. American consumers, Mr. Cleveland points out, "feel the burthen of these tariff taxes too palpably to be persuaded by any sophistry that they do not exist, or are paid by foreigners."

The opportunism which Mr. Cleveland dovetails into the Democratic policy on the tariff question weakens the force of his argument for tariff reform; it produces the impression that he recoils from the application of his own arguments, unless Time and Opportunity come to his aid. But he finds the system in existence, and he desires to change it with as little disturbance of the interests to be affected as possible. For this the protected interests ought to thank him, and his friends will probably agree that the forbearance promised, provided it does not degenerate into weakness and surrender, may reasonably be tolerated under the circumstances. The concession is no doubt made to weak-kneed Democrats and others who may be interested in the maintenance of the McKinley tariff.

On the currency question Mr. Cleveland had to do the best he could to counteract the effect of the plank of the Chicago platform which advocated a repeal of the tax on bank notes issued under the authority of the several States. He faces the difficulty in the best possible way when he suggests that whatever form of currency be used it should be so guarded by law as to make its value at once certain and stable. And he meets the silver question by taking the ground that "every dollar put into the hands of the people should be of the same intrinsic value or purchasing power." If the silver dollar is to be made of the same intrinsic value as the gold dollar, it will have to be greatly enlarged. This is the honest way out of the difficulty, and the silver advocates, if they wish to succeed by fair means, will walk in it.

EXPERIMENTS IN EMIGRATION.

An improved plan of emigration for the Northwest is said to have been arranged for operation next year. Organizations which exist for other purposes are to take a hand in the work; churches will vie with schools, and temperance societies will help on the work. If it be said that none of these have, as a rule, much spare money, it

is not less true that they can raise a good deal by putting forth extra efforts. Houses, the story goes, will be erected in advance for the settlers, and provision made generally to carry them over the first year. These things have been tried in parts of Canada more than half a century ago with varying success. In the present movement an agricultural instructor will play a part. This would seem to contemplate that the emigrants, or a portion of them, will have to learn to farm after they get on the land; those in that position would start under a disadvantage, but courage and perseverance, even in their case, could accomplish much. Another plan has been formed for bringing out a Crofter colony in Vancouver Island. The syndicate by which the work is undertaken will have a capital, it is said, of £1,000,000, one-half of which will be issued at once. The company has a commercial aim, if its name, "The Commercial Company of British Columbia," be any guide to its policy.

A special correspondent of the *Globe* gives an interesting account of the establishment of a Dakota colony in Assinaboia. The colony is made up of many nationalities, Canadians who originally went from Ontario to Dakota, Americans, Germans, English and Swedes. In one district of our Northwest they are 500 strong, and there are many others in other places. This immigration only began a year ago last spring. In Dakota their crops failed year after year, and they were on the verge of starvation; luckily for them they were enabled to borrow from a Canadian company money to move out of Dakota, where their condition had, year after year, become worse. They were, while there, in the hands of money sharks, who charged three per cent a month. Blizzards were frequent, and the scorching winds and the absence of rain completed their ruin. In the Northwest they are doing well for the short time they have been there, and they are hopeful and contented. This rill of immigration will before long swell into a mighty stream. It is the beginning of the reflux of the tide, which is destined to be felt in much greater force than has been perceptible in the ebb, which, wisely or unwisely, we have all deplored. Both movements are responsive to a law of population which no human power can control,—the law of individual well-being.

PHILANTHROPY OR POLITICS?

It would seem as if not much reliance is placed on the appeal made for funds for evicted tenants by the McCarthy section of the Irish Nationalists. The appeal has not awakened any deep response in the Old Country: what effect it may have in the United States remains to be seen. The money may not be wanted exclusively for this one purpose; there are Irish political objects for which calls for money are incessantly being made. The Irish Evicted Tenants' Association appeals to the Government for a grant of £250,000, a million of dollars, for its clients. If this extraordinary demand were complied with it might go hard with Irish politicians who, destitute of private resources, have to

remedy. The land is as well cultivated, and produces just as much as it ever did; and with a reduced number amongst whom to divide its products a far greater share falls to each. A starving multitudinous population has therefore been exchanged for one that can obtain a reasonably good living. All the statistics of wealth and production in Ireland show that the country as a whole is vastly more wealthy and prosperous than it was when the population was half as much again. To a certain extent this applies to some localities of the Dominion. The agricultural districts of the Province of Quebec were undoubtedly overcrowded thirty or forty years ago; here the land was also divided and subdivided until it yielded only a very poor subsistence to its cultivators. The remedy, as in the case of Ireland, was an exodus, and as forces always move on the line of the greatest facility or the least resistance, it was most natural that the exodus should be across the border to the manufacturing districts of the United States. It was largely with a view to divert this exodus to our own cities and to find manufacturing employment for French Canadians at home, that the first manufacturing enterprises were commenced in the Province. These enterprises have had their periods of prosperity and of adversity, but the National Policy has undoubtedly surrounded them with such safeguards that on the whole stockholders have no reason to be dissatisfied; while from a patriotic point of view it is certain that large numbers of persons have been retained in the country who would otherwise have been exiled from it. The practical bearing of the above remarks is evident. While the last census did not show a large increase in mere population, it showed a very great development of manufacturing industries, largely increased business great accumulation of wealth, and all these in a far greater proportion than the numerical increase of the people. It is obvious that this is not an unsatisfactory state of things. If the population of a country remains absolutely stationary, while its production, commerce, manufactures and wealth all increase, that country must be in a prosperous condition. I conclude, therefore, that too much has been made of the small increase in our population during the last ten years. OBSERVER.

THEY WANT BETTER BARRELS.

The Canadian correspondent of the Glasgow *Herald* writes to his journal that Canadian millers are sending inferior flour in poorly made barrels to supply their West India trade. In a country where lumber is dear, the barrels, it is claimed, should be of the best quality, as they are resold and used for the export of West India merchandise. As United States millers send their best Minnesota flour in good, serviceable barrels, the *Herald* correspondent asserts that our trade with the West Indies is not holding its own.

The article in question was shown to Mr. N. Weatherston, the western freight and passenger agent of the Intercolonial Railway in this city. "Oh, yes," he said, "it is simply a case of round hoops vs. flat hoops. It is quite true that Jamaica merchants prefer the round-hooped barrels, and that very little Canadian flour is shipped in such. I have often drawn the attention of millers to this matter, but as the other West India islands and British Guiana are willing to take the flat hoops, and barrels manufactured with the round hoops being difficult to obtain in Canada, they prefer to push the trade with those islands that will take the cheapest barrel. The same holds

good not only in the shipment of flour, but with regard to cracked peas and other articles of our own West India trade."

Speaking of the quality of the flour, Mr. Weatherston expressed himself as surprised that it should be referred to as poor. He had always understood that Canadian millers shipped nothing but the best flour to the West Indies, and although the climate is very unfavorable, he had never yet learned of Canadian flour souring, either while in transit or even after it had reached that market.

CANADIAN FIRE UNDERWRITERS' ASSOCIATION.

The annual meeting of this association commenced on Tuesday last at its rooms in this city. Mr. A. T. Paterson, the president, occupied the chair. The following companies were represented: *Ætna*, F. W. Evans, Montreal, and A. M. M. Kirkpatrick, Toronto; *Agricultural*, Jos. Flynn, Toronto, and C. R. G. Johnson, Montreal; *Alliance*, George H. McHenry, Montreal; *Atlas* (not represented); *British America*, P. H. Sims, Toronto; *Caledonian*, Lansing Lewis, Montreal; *Commercial Union*, J. McGregor, Montreal; *Connecticut*, E. P. Pearson, Toronto; *Eastern*, Chas. D. Cory, Halifax, N.S.; *Fire Ins. Association*, John Kennedy, Montreal; *Guardian*, G. A. Roberts, Montreal; *Hartford*, P. A. McCallum, Toronto, and J. W. Molson, Montreal; *Imperial*, E. D. Lacy, Montreal; *Lancashire*, J. G. Thompson, Toronto; *Liverpool and London and Globe*, G. F. C. Smith, Montreal; *London and Lancashire*, A. Wright, Toronto; *London Assurance*, E. A. Lilly, Montreal; *Manchester*, Jas. Boomer, Toronto; *Mercantile*, James Lockie, Waterloo; *National* (not represented); *North America*, Robert Hampson and George J. Pyke, Toronto; *North British and Mercantile*, Thomas Davidson, Montreal, R. N. Gooch, Toronto; *Northern*, Robt. W. Tyre, Montreal; *Norwich Union*, J. B. Laidlaw, Toronto, and W. Kavanagh, Montreal; *Phenix of Brooklyn*, F. Bryers, Toronto; *Phenix of Hartford*, Gerald E. Hart, Montreal; *Phenix of London*, A. T. Paterson, and R. McD. Paterson, Montreal; *Quebec*, Geo. J. Pyke, Toronto; *Queen*, H. J. Mudge, Montreal; *Royal*, John Kay, Toronto; *Scot. Un. and National*, W. Kavanagh, Montreal, and W. A. Medland, Toronto; *Sun* (not represented); *Union*, T. C. Morrissey, Montreal; *United Fire* (not represented); *Waterloo*, J. Keller, Waterloo; *Western*, J. J. Kenny, and C. C. Foster.

Following the president's address came the reading of the reports of the standing committees on Insurance Legislation, Classification of Places, Fire Appliances, Electric Lighting, Infractions of the Tariff, and Incendiarism.

The secretaries' and inspectors' reports were also read and received, and the suggestions made therein were referred to appropriate committees. Some of the questions were discussed and disposed of in open meeting, while others were assigned to committees. We may be able to refer at length to the deliberations of the association in our next issue.

WAS IT WISE?

Are not creditors sometimes a little too hasty in their treatment of a customer who may be in difficulties? Frequently the desire on the part of one creditor to get ahead of the others will precipitate a failure that might possibly be averted, if instead some judicious treatment were accorded the unfortunate one.

We heard recently of a case in which a trader was severely reproached for availing himself of a technicality in the law to, apparently, evade the payment of his debts.

"Why didn't you take your creditors into your confidence," he was asked, "instead of adopting the unmanly course you did?" "I wanted to do so," was the reply, "and consulted the one from whom I thought I would be most likely to get some good advice. Did I get any sympathy or counsel? No. His answer was a lawyer's letter threatening immediate suit. Then I became defiant, and to gain the time I needed, for it was only a question of time when I would have been able to meet all demands in full, I took the stand I did." No right-minded person will uphold the action of this debtor, yet if he has frankly stated the case, was not the creditor unduly severe? Looking out for number one is all very well in its way, but the leniency that might have resulted from looking into his customer's affairs would have been better, perhaps, for himself and all concerned.

DIFFERENCE IN SALESMEN.

There are some salesmen behind the counter who are mere machines. They produce what is asked for, state the price, make a few stereotyped remarks upon the quality and cheapness of the goods, call Cash! and are ready for the "next," like the barber. There are others again who may say too much, and be in all respects the traditional any-thing-else-to-day young man,—a counter bore. Better than either of these, and more valuable to his employer, is the salesman who doesn't pretend to know better than the customer, who shows you a line of neckwear, for instance, and modestly suggests this style or that, or points out a new shade of color which you may not have seen before; who talks, not parrot-like, but intelligently about his stock, and politely asks your permission to submit something nice in underwear, socks, or what not. Many a sale is thus made of goods judiciously introduced to those who came to buy, perhaps, but a collar or a tie. Such a result may be looked for only from the salesman who takes a real, live interest in his calling. Compare the volume of his sales to that of either of the first named and his value can be the better estimated. He deserves the best consideration of his employer.

SUITS THE ONE BUT NOT THE OTHER.

A man may often legitimately enough in his advertisements make capital out of some incident, either directly or indirectly connected with himself or his business. Thus, for instance: "Never Say Die! The steamship 'White Wings,' which had on board my entire fall importation of rare and costly silks and satins, has been wrecked off the coast of Timbuctoo. A Total Loss. But my Customers will not be disappointed. No sooner did I hear of the disaster than I at once duplicated the order by cable, and the 'Ocean Dove' is now on the way with a magnificent stock of the latest novelties from foreign markets. Wait for them!" This, though smacking somewhat of big head, is quite in touch with modern methods of advertising, but the style would hardly be called appropriate for, say, church purposes. A church may herald the appearance of a new preacher in the biggest type in the printing office, but it is well not to overstep the bounds of good taste in the phraseology. Our attention was called the other day

to the announcement to be seen in the window of a west end store. One of the old country delegates to the Pan-Presbyterian Council was to speak in a certain city church. The fact was set forth something after this fashion: "The Rev. Mr. —, of —, whose heroic act in saving the life of a lady at Niagara Falls a few days ago has won for him the admiration of all, will preach in the — Church, on Sunday evening." Another one dubbed him, if we mistake not, "the hero of Niagara Falls!" Such is one of the penalties of becoming suddenly famous.

ITEMS FOR GROCERS.

Zanzibar and Pemba, in Africa, supply four-fifths of the world's supply of cloves.

On Wednesday next, Auctioneer Potter will conduct, at Montreal, an unreserved trade sale of teas for account of John Duncan & Co. The offering comprises Japans, Young Hysons, Gunpowders, Imperials, Congous, Indian and Ceylons, and scented Orange Pekoes, to the total number of 5,707 packages.

Our Montreal correspondent writes that the feature of the week in groceries has been the evident disposition on the part of American tea merchants to clear out Montreal stocks of all available parcels of common Japans, and one large Chicago house has become a purchaser of several thousand packages at prices which local firms evidently regard as high. These teas have been shipped to Chicago by boat, and as the buyers referred to are credited with being pretty shrewd observers and operators, the transaction is accepted in most quarters as an indication that values are going to advance, more especially as the goods are all of last year's growth.

A fact to be noted, says our Montreal correspondent, is that Canadian sugar refiners are heavy sellers to the United States, being able to lay down both yellows and granulated in New York at a profit; which in the case of yellows is said by the St. John Sun to be \$3.60 per hundredweight.

About one hundred belated and hungry travellers on the Baltimore and Ohio railroad, the other day, besieged a country store for something to eat. The proprietor had in stock about two and a half pounds of cheese and four pounds of crackers, and there promised to be a lively scramble for these goods, when some one suggested that the storekeeper slice the cheese and auction it off, along with the crackers. The suggestion was adopted, and the scene was a lively one, bits of cheese going from 10, 12 and 15 cents, while the crackers brought from 10 to 20 cents per half dozen. The trader reaped a harvest and the best of humor prevailed among the bidders.

The Chicago Helper notes the growing use of "cleaned currants" in the States. Before very long nothing else will be sold. Bakers as well as housekeepers find that they can depend on the processes of well-known and reputable houses more than on the help in their own establishments; and they very much prefer to buy the ready-cleaned article at a higher price than run the risk of handling the ordinary barrel currants.

The United States Food Exposition was opened at Madison Square Garden, New York, on the 1st October.

"Tobacco and other confectioneries," is the way in which an Ohio paper describes the contents of a bundle which a thief had in his possession when overhauled.

In the United States, says the Kansas Grocer,

the barrel is a very uncertain quantity. A barrel of wine, beer or cider contains thirty-one and a half gallons. The Cincinnati lamp oil barrel has forty-three gallons, the Kentucky whiskey barrel from forty to forty-five gallons. In several States in the East a barrel, as a measure of articles other than liquids, is a legal fixed quantity. In a half a dozen of the Eastern States a barrel of grain is five bushels; of rice 226 pounds, and of lime 820 pounds.

INSURANCE NOTES.

You can, says an exchange, make your own hand-grenades, to be used in case of fire, by filling old quart bottles with the following:— Chloride of lime, crude, 20 parts; common salt, 5 parts; water, 75 parts.

A bicycle insurance company to insure bicycles against accidental breakage has, it is said, been started in New York. When a broken wheel cannot be satisfactorily repaired by the company's mechanics, the policy-holder is given a new machine.

The Insurance Monitor offered a prize of \$25 for the best answer to the question, "What are the uses and benefits of fire insurance?" Thirty-five answers were received. The winning answer was, "To assume proper risks and pay honest losses."

A petition for a meeting of creditors to appoint a curator in the matter of La Compagnie d'Assurance Agricole du Canada, insolvent, has been granted by Judge de Lorimier, Montreal, and the meeting will take place on the 10th inst.

The London Insurance Review is authority for the statement that the General Life and Fire Insurance Company has determined to transfer its fire business to the London and Lancashire Fire Insurance Company, "upon terms which are certainly most munificent." That journal adds by way of comment: "There are too many offices in Great Britain, both fire and life, and the sooner these are concentrated, the better for policyholders and the better for shareholders."

The St. Thomas Journal hears that writs have been issued against the Ancaster Knitting Company by employees for damages for injuries received in the late fire. It is alleged, amongst other things, that the company was guilty of negligence in not providing fire escapes as required under the Factory Act.

Five members of the Havemeyer family, New York, gave an insurance company a cheque for \$578,345, which represented the premiums on five separate policies. President Hill of the Great Northern Railroad gave his for \$136,350. This last named policy is said to be somewhat original. The amount of the insurance is \$100,000, to run for ten years, and is known as a life option-endowment contract. At the expiration of the ten-year period the company promises to pay \$161,000 in cash, plus the accumulated surplus. Or if Mr. Hill chooses, the company will pay him \$12,400 a year as long as he lives, and pay to his heirs \$100,000 at his death. The \$136,350 covers all the expense of the ten years' insurance so far as Mr. Hill is concerned.

Mr. Thomas A. Temple telegraphs us as follows from St. John, N.B.: "The paragraph in the Boston Standard of 1st October, referring to the Keystone Insurance Co., is without foundation in every particular. The company has discounted every loss since it started business. There are no adjusted claims outstanding, and only five hundred dollars unadjusted, while the ratio of loss for the year is low."

MONTREAL CLEARING-HOUSE.

The figures of the Montreal Clearing-House for the week are: Clearings, \$16,111,854; balances, \$2,616,133.

TORONTO CLEARING-HOUSE.

Clearings and Balances of this clearing house (of which the Bank of Toronto is not a member) for the week ended Oct. 6th, 1892, are as under:—

	Clearings.	Balances
Sept. 30	\$1,232,504	\$303,490
Oct. 1	928,010	120,370
" 8	1,034,340	186,332
" 4	1,156,136	147,371
" 5	1,386,477	163,375
" 6	1,454,482	191,077
Total	\$7,191,949	\$1,111,915

HALIFAX CLEARING-HOUSE.

Bank clearings for week ending October 1st, 1892, were as follows, viz.:

Monday, Sept. 26	\$143,161 02
Tuesday, " 27	152,952 24
Wednesday, " 28	154,647 81
Thursday, " 29	129,960 04
Friday, " 30	140,567 56
Saturday, Oct. 1	194,534 89
Total	\$915,823 56

—Word comes from Washington that the international monetary conference will be held at Brussels on Nov. 22d next. The following governments will send delegates: Austria-Hungary, Belgium, Denmark, France, Germany, Great Britain, Greece, Italy, Netherlands, Portugal, Roumania, Russia, Serbia, Spain, Sweden, and Norway and Switzerland. The delegates from the United States are Senators Allison and Jones; Representatives McCreary, of Kentucky, Henry W. Cannon, of New York, and F. A. Walker, of Massachusetts. It is expected that the United States Minister at Brussels will be made a delegate.

—At a meeting of the London, Ont., Board of Trade, held last Friday, a communication was read from Mr. A. T. Drummond, of Montreal, favoring some return as due by the Government to the people in the case of loss or damage to registered letters, or packets of any kind. The idea was endorsed by the members, coupled with the suggestion that the Government be asked to reduce the postage on local or drop letters from two cents to one cent. Another suggestion adopted by the board was that other boards of trade be communicated with in order to inaugurate cheap fall excursions to Ontario from the Western States.

—A half-yearly dividend of three per cent. has been declared by La Banque Nationale.

Correspondence.

A FREIGHT AND INFORMATION BUREAU.

Editor MONETARY TIMES: SIR,—Perhaps you have noticed that the Manufacturers' Club of Philadelphia has voted in favor of the establishment of a Freight and Information Bureau in connection with the transportation interests of that city. It is to be managed by the various trade and manufacturing associations, while all shippers and receivers, whether members of such organizations or not, may be admitted to its membership and share in its benefits. There is, it is claimed, a need for such an

organization in every place of considerable business importance. For, by the present system, the transportation companies often discriminate in favor of certain individuals or firms, who through long establishment, or by means of extensive shipping, are able to secure special rates. Even cities are often favored in this way, through the competition of rival lines. They are thereby enabled to place their goods in the market with less expense, and to undersell less favored traders. Moreover, in the case of many firms, and especially among the smaller ones, there is more or less ignorance with regard to transportation affairs. To know the line that will place one's goods on the market in the best condition, in the shortest time and at the least cost, requires not a little special knowledge and considerable experience in such matters.

The establishment of a shipping bureau, it is thought, would meet these needs. One of its principal functions would be to furnish the members with reliable information as to the respective advantages of the rival transportation companies, and to give the earliest notice of any changes in rates and time-tables which may be made, or proposed. It is more than possible that the restrictions now placed on Canadian and American goods will not be of long duration. When they are removed, and our foreign trade is extended, such information would be invaluable to the shipper.

Between the railroads and those who do business with them disputes and claims constantly arise. The services of the head of the bureau might in such instances be utilised in arbitration. For, if I understand the working of the bureau aright, it is not necessarily antagonistic to the railway companies, and would even be favored by them. The information which they now supply to numbers of men would then be given to one, who, from contact with railroad officials, would be experienced and in all probability at harmony with them.

Yours, etc.,
Toronto 30th Sept., 1892.

STOCKS IN MONTREAL.

MONTREAL, Oct. 5th, 1892.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1891.
Montreal.....	231	227½	627	230½	230½	228
Ontario.....				123		112
People's.....	108	107½	110	110	107½	
Poisons.....	171½	170	160		171½	165
Toronto.....				255		
J. Cartier.....	118	118	12	120	116	101
Merchants.....	163	160	212	162	161	149½
Commerce.....	144	144		145	144	131½
Union.....				99	99	
M. Teleg.....	144½	146½	3345	149½	148	110½
Rich. & Ont.....	70	67	550	70	69	57½
Street Ry.....	249	247½	755	250	246½	192½
do. new stock						
Gas, cash.....	224	220	1632			
do. x d.....	225	216½	7017	224½	224½	201
do. new stock						
C. Pacific.....	87	86½	600	86½	86½	80
C. P. land b'ds				108	107½	
N. W. Land.....	84	83½	30	85	83	80½
Hell Tele.....	163	163	150	164	162½	136
Montreal 4% ..						

SOME "ADVICE."

In one of the large railroad offices in this country is a comparatively young man, who is at the head of a large department. When he entered the service of the company five years ago he was green and awkward. He was given the poorest paid work in the department.

The very first day of his employment by the company, a man who had been at work in the same room for six years approached him and gave him a little advice.

"Young fellow, I want to put a few words in your ear that will help you. This company is a soulless corporation, that regards its employees as so many machines. It makes no difference how hard you work, or how well. So you want to do just as little as possible and retain your job. That's my advice. This is a slave-pen, and the man who works over-time or does any specially fine work wastes his strength. Don't you do it."

The young man thought over the "advice," and after a quiet little struggle with himself he decided to do the best and the most he knew how, whether he received any more pay from the company or not.

At the end of a year the company raised his wages and advanced him to a more responsible position. In three years he was getting a third more salary than when he began, and in five years he was head clerk in the department; and the man who had condescended to give the greenhorn "advice" was working under him at the same figure that represented his salary eleven years before.

This is not a story of a goody-goody little boy who died early, but of a live young man who exists in flesh and blood to-day, and is ready to give "advice" to other young men just beginning to work their way into business. And here it is: "Whatever thy hand findeth to do, do it with thy might."—*Youth's Companion*.

ARE YOU AMONG THEM?

There are nine classes of people who do a town no good and retard improvement and progress. These nine classes are:—(1) Those who go out of the town to do their trading; (2) those who oppose improvement; (3) those who prefer a quiet town to one of push and business; (4) those who imagine they run the town; (5) those who think business can be done slyly without advertising; (6) those who deride public spirited men; (7) those who oppose every improvement that does not originate with themselves; (8) those who oppose every public enterprise which does not appear to benefit them; and (9) those who seek to injure the credit of an individual.

Examine the above list and see if you are to be found in any of the classes enumerated. If you are you may come to the conclusion that you do the town no good and retard progress and improvement.—*Exchange*.

STRIKE BILLS.

Government statistics show that in seven recent years, taken all together, there were in the United States nearly twenty-five thousand strikes of workmen or employees of various sorts, and that these strikes cost the strikers nearly fifty-two millions of dollars. What they cost the employers is not known, but probably it was not a less amount.

The number and costliness of strikes increase from year to year, and as they become more frequent and more expensive, they also become more bitter and harder to settle.

The last summer has seen the soldiery called out in four States at the same time, to suppress riotous disturbances in some way connected with strikes. Probably the total "strike bill" of the year 1892 will surpass in magnitude any which has been incurred before.

It is impossible to settle the "rights and wrongs" of strikes off hand. Sometimes the employees are exacting, unreasonable and unfriendly to their employers. Sometimes the employers goad their workmen to open resistance by injustice, a grasping policy, or overbearing insolence.

But nothing could be clearer than that the cost of strikes, in the long run, is just so much taken away from the general wealth of the community. Nothing could be more wasteful of the resources of both parties to a controversy. No doubt it would be less harmful, because less productive of the bitterness and hatred that leads to future trouble, if the millions of dollars which strikes cost were taken out and publicly burned rather than spent in the way they are.

Let us hope that the practical sense of the American people will, before many years, h t upon some satisfactory means by which this frightful and menacing strike warfare can be prevented.—*Youth's Companion*.

—J. R. Freeman, C. E., of Boston. In the course of some experiments upon the delivery of rubber-lined fire hose, found that there was a great difference in the co-efficient of friction of different kinds of hose having apparently the same interior surface. Suspecting, however, that the surface was changed by the effect of the water pressure, he filled short lengths of hose with liquid plaster of Paris, and connected it with the city water supply, subjecting the whole to a pressure of about seventy-five pounds per square inch, which was continued until the plaster had become thoroughly hardened. The hose was then cut

open and the plaster cast showed the interior of the hose under the condition of pressure, revealing wide differences between the various kinds of hose, owing to the kind of rubber, and also the interior of the fabric to which it was applied. The method of weaving some of the fabrics was such, says *Engineering*, that in order to preserve a smooth and symmetrical outside surface there was a corresponding roughness on the inner side, and as a result of the information derived from these casts, some of the hose manufacturers modified their methods of manufacture in such a way as to obviate the defect.

—A German beggar thus soliloquized: "Here I am," he said, as he looked at himself in a pocket mirror; "here I am wearing the boots of a bank manager, the trousers of a landed proprietor, a baron's coat and vest, and a count's hat, and in spite of it all, I look like a tramp!"

Commercial.

MONTREAL MARKETS.

MONTREAL, Oct. 6th, 1892.

ASHES.—A further strengthening in values is to be noted, and this week we quote first quality pots at \$4.50 to \$4.55, while \$3 90 has been paid for seconds. Receipts are small, only 115 barrels for the whole month of September, and enquiries among makers show that there are but limited supplies in the country. A considerable quantity of raw ashes has been bought up by Americans for fertilizing purposes. Pearl ash may be quoted at \$5.25 to \$5 50.

CEMENTS AND FIREBRICKS.—A fair movement of cements in moderate lots is reported, but prices are being considerably cut. A sale of whites was made a few days ago for \$2.05 for a 200 barrel lot, while Belgian has sold down to \$1.95. We quote Belgian \$1.95 to 2.05; English \$2.05 to 2.20. Bricks \$15 50 to 21.50, according to quantity and lot; Newcastle bricks are up 2s. 6d., owing to the higher freights.

DAIRY PRODUCTS.—Cheese shows little change since a week ago. The firmness of holders acts somewhat as a break on trade, but the export movement is quite brisk notwithstanding. We quote 10 to 10½c. Butter is very steady, with an upward tendency, more especially in creamery, for which 23½c. is asked in some cases. We quote creamery 22 to 23½c.; Townships 19 to 21c.; Morrisburg 18 to 20c.; Western 16 to 17½c. Eggs keep on advancing, and choice lots bring 15c.

DRUGS AND CHEMICALS.—Fall orders are coming in very fairly, and the volume of business is showing some increase. Outside markets indicate growing strength, particularly in disinfectants. Carbolic acid is in large demand, and we advance quotations. Refined camphor firm, and stocks of crude reported small. Quinine rather firmer, owing to larger demand. Cubebs easier. Ergot very firm, and likely to advance, as there may be difficulty to import from Russia. Hemp and canary seeds eased off a little, but still very high. Lycopodium firmer, owing to difficulty in getting supplies from Russia. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2; bi-chromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 8 to 10c.; cream tartar crystals, 24 to 25c.; do. ground, 25 to 28c.; tartaric acid, crystal, 38 to 40c.; do. powder, 43 to 45c.; citric acid, 60 to 65c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.50 to 2.75; alum, \$1.75 to 2.00; copperas, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.75 to 3.00; roll sulphur, \$2.50 to 2.75; sulphate of copper, \$4.25 to 7.75; epsom salts, \$1.50 to 1.75; saltpetre, \$8.50 to 8.50; American quinine, 80 to 35c.; German quinine, 30 to 35c.; Howard's quinine, 88 to 42c.; opium, \$3.60 to 3.75; morphia, \$1.85 to 1.50; gum arabic, sorts, 35 to 50c.; white, 65c. to 85c.; carbolic acid crystals, 35 to 45c. per lb.; crude 85 to 90c. per gallon; iodide potassium, \$3.75 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.50 to 6.00. Prices for essential oils are:—Oil lemon, \$2.75 to 3.75; oil bergamot, \$4.50 to 4.75; orange, \$3.75 to 4.25; oil peppermint, \$4.00 to 5.00; glycerine, 17 to

20c.; senna, 12 to 25c. for ordinary. English camphor, 70 to 75c.; American do., 65 to 70c.; insect powder, 25 to 35c.

DRY GOODS.—The several houses we have consulted all agree in saying that retailers are buying more liberally than they have been. The latter part of September showed a good aggregate of sales, ahead of last year, and the present month has opened up well. City retail trade is good, and payments from this quarter are on the whole favorably spoken of. Country collections have shown some improvement since the turn of the month. Advices just to hand from Europe announce a very marked advance in silk goods, equal to 15 per cent. This will affect dress goods, ribbons, velvets, handkerchiefs, as well as all other goods into the composition of which silk enters in any way.

GROCERIES.—The feature of the week has been the evident disposition on the part of American tea merchants to clean out this market of all available parcels of common Japans, and one large Chicago house has become a purchaser of several thousand packages, at prices which local houses evidently regarded as high. These have been shipped to Chicago by boat, and as the firm referred to are credited as being pretty shrewd observers and operators, the transaction is accepted in most quarters as an indication that values are going to advance, more especially as the goods are all of last year's growth. In London there is some little ruff in the market for blacks, and an advance of a half-penny is reported. The local demand for teas is at the moment somewhat slack, as dealers seem to be holding back for the large trade sale of Messrs. John Duncan & Co., on the 12th inst., the results of which will afford a pretty accurate index of the state of the market. Sugars are firm at refinery prices last quoted, but complaint is again heard of sales of granulated on the road at 4½c. A fact to be noted is that Canadian refiners are heavy sellers to the United States, being able to lay down both yellows and granulated in New York at a profit. Syrups steady at last advance. The direct fruit steamer from the Mediterranean is not yet reported. Prices of rice have not been subject to recent revision. We quote B, \$3.75 to \$3.80; Patna, 5c.; Carolina, 7½c. In spices late variations have been few and slight. Prices for new pack of canned vegetables have not yet got settled. Salmon will be short; one large house has already sold out their whole stock to jobbers at figures more satisfactory than those at which sales are being made in the country in some instances.

HIDES. Dealers are paying the same figures for green hides as a week ago, namely, 5c. for No. 1, 4c. for No. 2, and 3c. for No. 3, and tanners are absorbing pretty freely what comes forward at 5½c. for No. 1. Lambskins are steady at 70c., not having been yet put up this month.

LEATHER.—Manufacturers of shoes are all fairly busy on fall wear and the preparation of spring samples, and are buying leather a little more freely, but still in moderate lots. Stocks are well assorted, and prices unchanged. There is some scarcity of tan leathers, owing to the destruction of the Ecroyd tannery last week; stocks of splits have also been worked down. The English market is a shade better for splits, but buff is very dull. We quote:—Spanish sole, B. A., No. 1, 21 to 23c.; do., No. 2 to B. A., 17 to 18c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2, 16 to 17c.; No. 1, China, none to be had; No. 1, slaughter, 20 to 23c.; No. 2, do., 18 to 20c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 26 to 29c.; ditto, heavy, 23 to 28c.; grained, 24 to 26c.; Scotch grained, 28 to 30c.; splits, large, 15 to 20c.; do., small, 12 to 14c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 60 to 70c.; russet sheepskin linings, 30 to 40c.; harness, 20 to 26c.; buffed cow, 11 to 13c.; extra heavy buff, 14 to 15c.; pebbled cow, 9 to 14c.; polished buff, 10 to 12c.; glove grain, 11 to 13c.; rough, 17 to 20c.; russet and bridle, 45 to 55c.

METALS AND HARDWARE.—The end of last week witnessed some little activity in coke plates and galvanized iron at quotations, but business in pig iron and other lines shows no increased movement. Summerlee is firm at \$20, and in very limited supply. Scotch warrens show some little gain, being cabled at 41/11d. Tin and copper are firmer in Britain,

and described as buoyant, but local prices are not materially altered. We quote:—Coltness pig iron, \$19.50; Calder, No. 1, \$19; Eglington, No. 3, \$18; Summerlee, \$20.00; Eglington, \$18.50; Gartsherrie, \$19.50; Carnbroe, \$18; Shotts, \$19.50; Middlesboro, No. 3, none offering; Siemens' pig No. 1, \$18.75 to \$19; machinery scrap, \$15 to 16; common do., \$12; bar iron, \$1.90 to 2.00 for Canadian; British, \$2.25; best refined, \$2.40; Canada Plates—Blaina, Swansea, and Garth, \$2.55 to 2.60; Terne roofing plate, 20 x 28, \$7.00 to 7.50. Black Merchants' roofing, 20x28, \$13.50. Sheet iron No. 28, \$2.60; No. 26, \$2.50; No. 24, \$2.40; tin plates—Bradley char coal, \$6.00; charcoal I. C., \$4.00; P.D. Crown, \$4.25; do. I.X., \$5 to 5.25; coke I. C., \$3.30 to 3.50; coke wasters, \$3.15; galvanized sheets, No. 28, ordinary brands, 5c.; Morawood, 6½ to 6¾c.; tinned sheets, coke, No. 24, 6 to 6½c.; No. 26, 6½ to 6¾c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.40. Staffordshire boiler plate, \$2.75 to 3.00; common sheet iron, \$2.50 to 2.80 according to gauge; steel boiler plate, \$3.00; heads, \$4.00; Russian sheet iron, 10½ to 11c.; lead per 100 lbs., pig, \$3 to 3.25; sheet, \$4 to 4.25; shot, \$6 to 6.50; best cast steel, 10½ to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.40; round machinery steel, \$3.00; ingot tin, 22½ to 23c.; bar tin, 25c.; ingot copper, 12½ to 12¾c.; sheet zinc, \$6 to 6.25; spelter, \$5.25 to 5.75; American do. \$5.50. Antimony 12½ to 15c.; bright iron wires Nos. 0 to 8, \$2.65 per 100 lbs.; annealed do., \$2.70; galvanized, \$3.35; the trade discount on wire is 7½ per cent. Coil chain, ¼ inch, 5c., ½ in., 4½c.; 7-16 in., 4½c.; ½ in., 3½ to 4c.; ¾ in., 4c.; 1 in., 3½c. ½ in., and upwards, 8c.

OILS, PAINTS AND GLASS.—There are signs of increasing activity in these lines, enquiries being more numerous. Linseed oil is recovering from the depression; two advances have been reported in England within the last few days, and local prices are up a cent. Turpentine and other oils are without change. Glass is very firm, and holders are not pressing sales at present quotations. We quote:—Turpentine 45 to 46c. per gal.; Linseed oil, raw, 54 to 55c. per gal.; boiled, 57 to 58c.; olive oil, 95c. to \$1; castor, 7 to 7½c. in cases; smaller lots, 8c.; Newfoundland cod, 38 to 40c. per gallon; steam refined seal, 42 to 44c. Leads (chemically pure and first-class brands only), \$5.25 to \$5.50; No. 1, \$5; No. 2, \$4.50 to \$4.75; No. 3, \$4 to \$4.50; dry white lead, 5 to 5½c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; London washed whitening, 50c.; Paris white ochre, \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50. Window glass, \$1.30 per 50 feet for first break, \$1.40 for second break; third break, \$3.

TORONTO MARKETS.

TORONTO, Oct. 6th, 1892.

BOOTS AND SHOES.—Trade is quiet just now, and will not probably improve much until we have a spell of something like wintry weather. There is nothing new to report. Payments are moderately good.

DRUGS.—As a rule trade is fairly active. Many of the staple lines are firm or advancing. Quinine, opium, ergot, mustard seed, ipecac, coriander seed and aniseed are much stronger. Bromide of potash, cream of tartar, tartaric acid, and a few other drugs have advanced very considerably in the United States. At present prices here are unchanged, but are firm.

DRY GOODS.—Business is progressing steadily and orders are being received from the country to a very satisfactory extent. An active demand exists for tweeds and heavy goods generally. Warm underwear and gloves are also being generally asked for, and the cooler weather of the last few days has given much animation to the enquiry for seasonable apparel. Shipments are quite up to a good average, and not only is present business fair, but the outlook is excellent. Payments are as good as can be expected at this time of the year.

FISH.—Little doing at present, is the cry, and the demand has been very moderate for some time; with colder weather, however, more activity will, no doubt, set in. There are still neither herrings nor whitefish on the market. Prices remain unchanged.

FLOUR, ETC.—This market has been dull and unsettled all the week, and prices have a

downward tendency. Early in the week some sales of straight roller were made at \$3.20 and 3.30. At the call board yesterday some straight roller was offered at \$3.37½, Toronto tariff rates, but there were no bids. Very little doing in oatmeal, and small lots are quoted at \$3.80 to 4.20. Bran has also been very quiet, and at the city mills prices have declined to \$12 per ton. Cars on track have been offered at \$12, but no sales have been heard of.

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At Eleven O'Clock.

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COMPRISING

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- 203 " Young Hyson.
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- 122 " Scented Orange Pekoe.

THOS. J. POTTER,

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Samples and Catalogues ready
Thursday, October 6th.



LIVE RETAILERS IN DRY GOODS

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The prices of which, compared to those of other goods in these lines, show a difference in favor of mine of more than 50 per cent.

Don't fail to see them! See those Medals on top. I am the Agent for these goods.

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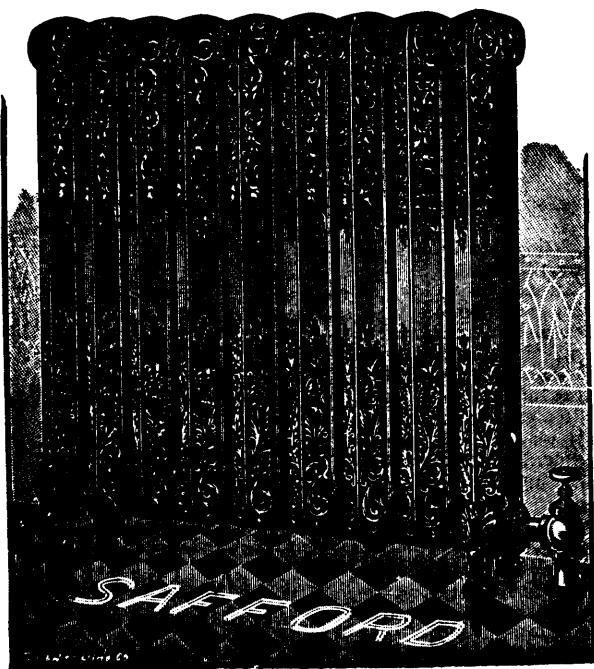
N. B.—Correspondence solicited with manufacturers requiring a representative for Canada.

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TORONTO, ONT.

Montreal, Hamilton, Quebec, Winnipeg, Victoria, B. C.

FUEL.—The activity we have lately reported in the demand for all kinds of fuel is well maintained, and the coal merchants are being kept pretty busy. Prices at present are unchanged, but as an advance will be forced if possible, the public would seem to be only acting with commendable forethought in securing supplies at current rates.

GRAIN.—There has not been much doing and the feeling was weaker at the close yesterday; some sales of fall wheat lying west were reported at 64½c. standard, and red at 64c. straight; spring wheat was nominally unchanged. On call No. 2 fall was 63c. bid west, and 66½c. bid for November delivery. For No. 1 red 74c. f.o.c. was bid, and for No. 2 red 65c. was bid outside for November delivery. Mani-

toba wheat was more active, with sales of No. 1 hard at 90c.; No. 2 hard at 85 and 87c. to arrive North Bay. Street offerings have been large, and prices are weak at 70c. for white and 68c. for red; 65c. for spring and 58c. for goose. Oats are weak and there is little enquiry. Early in the week some cars of mixed on track sold at 30c., and white lying west sold at 28c. Barley has been quiet and prices are nominal. Some No. 3 lying west was offered at 37 and 38c. with no bids; at the close yesterday No. 3 extra was quoted outside at 37 and 38c., and feed barley at 38c. Peas have

been easy, but are a little more steady now, with sales yesterday at 58c. north and west; street receipts easy. Rye is nominal at 56 and 57c.; a lot lying east sold at 54c. On Wednesday, 8,000 bushels of buckwheat sold at 40c. f.o.b. lying east.

GROCERIES.—Matters are progressing steadily, and in a fairly satisfactory but by no means rapid manner. Sugars have weakened in New York, and may be expected to slightly decline here before long, but at present they are unchanged and firm. We have a rather better enquiry for canned goods. Coffee has been more enquired for lately. The trade in dried fruits is picking up now that the new goods are arriving. There is a fair movement in rice. In syrups, molasses and spices there is a moderate demand. In teas we have much continued activity, especially for medium and common grades of Japan teas, while the finer grades are more asked for. The amount and extent of orders gradually increase, and prospects are pretty good. Payments, however, might be better.

HARDWARE.—There is a fair movement in progress, and the wholesale houses are being kept well employed in looking after the fall and winter orders, which are placed, and continue to be received to an extent which indicate a promising outlook for the trade. There are no special features since our last report. Prices remain steady and unchanged.

HIDES AND SKINS.—A fair trade only is reported. Green hides are steady, unchanged, and readily taken; cured are in comparatively small supply, and car lots sell at 5½c. There

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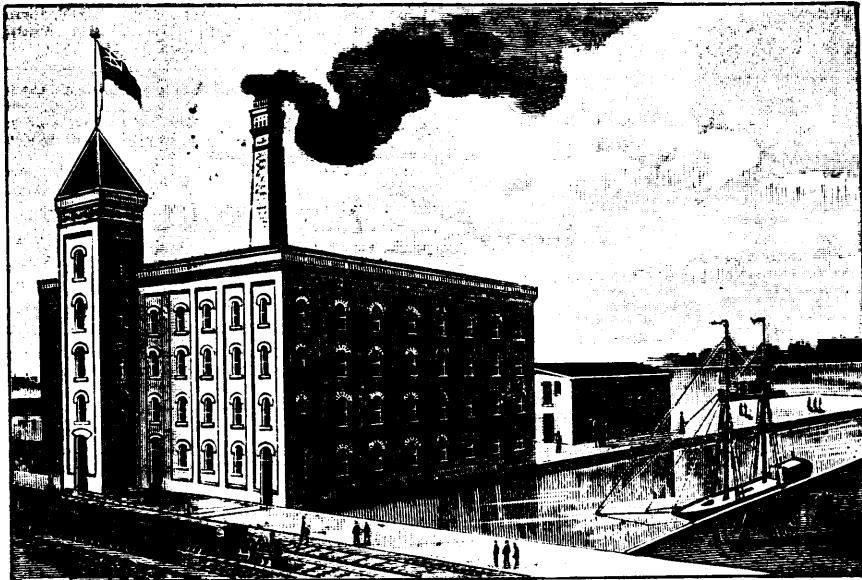
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to rent, with power as required up to
600 HORSE POWER.

APPLY TO

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is no demand for calf skins, and while few have been offered, the supply has been above requirements; prices are nominal. The best green sheepskins are now quoted at 65 and 70c. with moderate offerings; dry are quoted down to 50c.

LEATHER.—A comparatively quiet order of things rules this week, and we have no special features to report. As a rule factories are occupied on their spring samples, and are not buying to any great extent just now. Prices are entirely unchanged, but are generally steady and well maintained.

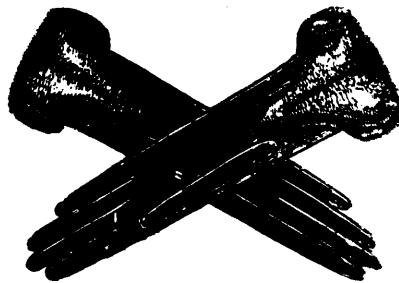
LIVE STOCK.—Trade continues in a very bad condition, and while slight fluctuations will of course occur, no material improvement is probable just yet. Since our last the market here has again weakened. There is a steady movement in shipping cattle at from 3½ to 4c. per pound. Stockers are being purchased for shipping at from 3 to 3½c. Cables from London quote the markets there as weaker owing to large supplies. The demand for good butchers' cattle at our western yards continues active, but the quality is not here to meet it; the best grade offering will not bring over 3½c., while the range is 3c., with inferior at 2½c. and lower. Complaint is general among local dealers that they can not get the quality of meat they require. Sheep are scarcely wanted, and lambs are very dull at from \$2.50 to 3.50 each; the market has been overcrowded with lambs. Good calves are scarce and wanted. Hogs being in excessive supply have weakened, and 5c. is an outside price for the best; stores are not wanted. Farmers can only command fair prices for prime stock; secondary and inferior grades are not wanted and will only fetch what buyers feel inclined to pay.

PAINTS, OILS, ETC.—Business is steadily improving, but there are no notable changes. Turpentine and oil are steady at recent quotations, and prices generally are well maintained.

PROVISIONS.—A good average movement during the week is reported. Butter has been firm, and very choice has sold up to 18 and 20c.; choice yellows and dairy have sold at 15 and 16c., while common has been steady and wanted at 12 and 13c. per pound. Eggs have been firm and wanted. All coming have found a ready sale. Case lots are selling at 15 and 16c., trade lots 14 and 15c. On the street new laid have been sold at 13c. Cheese is firm in price, though trade has been quiet. Choice has sold at 10½ and 11c. occasionally. Very poor cheese has been offered at 8 and 8½c. Mess pork is quiet at \$14. Hams are in fair demand at 11 and 12c. for old, and 12 to 13c. for new. Lard is in fair demand at unchanged prices. Bacon is selling well at stronger figures. Stocks of old bacon are low, and the new is arriving very slowly at present.

WOOL.—Business has been rather quiet. Offerings of fleece have been small and taken

Gloves and Moccasins.



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Established 1865.

OUR Manitoba and North-west customers will be called on shortly by our Travellers with full lines of samples in all the latest designs in

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Kindly reserve orders until you examine our goods and prices.
SPECIAL.—Mr. Thos. Clearihue no longer represents us in any way.
January, 1902.

at 17c. for combing, and 20c. for clothing. Pulled is quiet, with a few lots selling at 21½c. for super, and 25 and 25½c. for extra. There have been some sales to the factories at 22½c. for super and 26c. for extra.

BRITISH MARKETS.

In their Manchester report, dated September 24th, Messrs. S. W. Roysse & Co. write as under:—

CHEMICALS.—The home-trade demand continues to be only moderate, but export business is fairly good, especially in disinfectants. The feature of the month has been the advance in bleaching powder, caused by strong foreign demand on account of cholera: this article has advanced from £7 10s. to £9 17s. 6d. f.o.r. makers' works, and is now firm at the latter figure, although some resale parcels are obtainable at less; the enquiry is now less active, but makers are heavily engaged for some considerable time ahead. Soda ash also is in strong demand, and prices are very firm. Caustic soda is steady, but is moving rather slowly. Soda crystals and bicarbonate of soda are in moderate request. Chlorate of potash is scarce on spot, and seems likely to advance. Chlorate of soda also is by no means plentiful. In carbolic acids not much fresh business is passing; prices, however, are firm for early delivery, makers being well supplied with orders for some little time ahead, but for forward delivery considerably lower prices would be accepted. Green copperas has been moving off better, and there is still more enquiry, buyers feeling that values may be affected by the decrease in production, consequent upon the stoppage of many tinplate works. Sulphate of copper has steadily dropped, and is at present almost inactive. Acetates of lime are

Debentures for Sale.

Tenders will be received by the undersigned up to the first day of November next, for the purchase of debentures of the village of Embro, in the County of Oxford, amounting to \$350.

Printed certified copy of By-Laws furnished on application.
E. CODY, Treasurer,
Village of Embro.

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Proposals will be received for the purchase of our dry goods, millinery, mantle and tailoring business (established 40 years), at a rate on the dollar; with intended down in our time and capital to the extension of our car et and house urishing business; the present premises, which are considered one of the finest in Ontario, and the best business stand in the city. may be leased for a term of years; stock and fixtures about \$2000; buyers making business will find this a rare chance. Terms of sale easy and price right. Address,

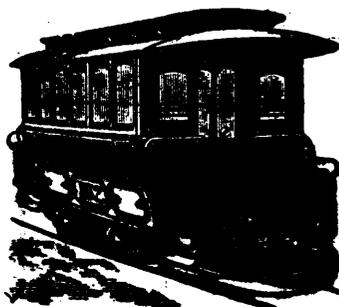
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Solicitors for the Company.

Dated at Toronto this 3rd day of Sept., A.D. 1892

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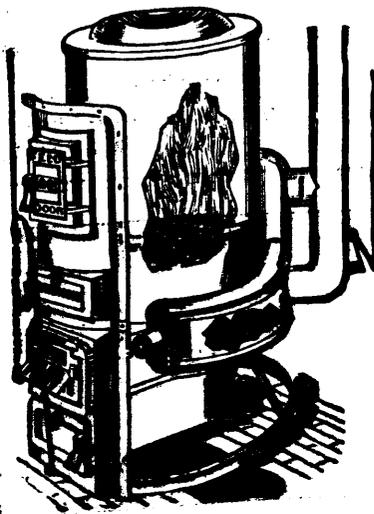
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As well as **WONDERFUL ECONOMY** in fuel.

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CLARE BROS. & CO., Preston, Ont.



steady as to price, but business is confined to small lots. Wood naphthas are quite depressed. Acetates of lead are dull, brown being perhaps a little easier in price. Acetate of soda is in rather short supply. The sulphate of ammonia market has a better tone. Muriate of ammonia also is moving better. Yellow prussiate of potash is quieter, but price remains unchanged. Recovered sulphur is rather firmer. Carbonate and caustic potash are steady, and in fair request.

MINERALS.—Iron ore continues to be freely offered, and at easy prices, but without attracting buyers. The imports, however, continue to improve, the Board of Trade returns for the eight months ended August 31st last, as compared with corresponding period of 1891, showing an increase in weight of 271,097 tons, and in value of £56,779. Chrome ore of all qualities is sufficiently plentiful, but has little enquiry at present, prices, however, remaining steady. Foreign brimstone has a fair share of attention; the imports in August last were about 550 tons less than in August, 1891, but for the eight completed months of this year as compared with same period of last there is an increase in weight of 3,193 tons and in value of £11,355. The demand for manganese is at present strong, and as quantities coming forward are comparatively small, better prices are being obtained. China clay of all qualities is fetching steady prices; the home demand is below par, but shipping business is fairly good. Phosphates of lime continue in a depressed state. Sulphate of barytes of fine quality is more enquired for. French chalk also has rather a better enquiry.

METALS.—In our August report we were able to mention a fairly satisfactory state of things in the pig iron trade, and reasonably good prospects for the future. This promise has, however, by no means been fulfilled, and this month has been a bad one not only in the pig iron branch, but in the general metal trade, prices having fallen steadily almost without exception. Pig iron, both Scotch and Middlesbrough, is now about 1s. per ton cheaper than at the beginning of the month, and prospects appear to be unfavorable. Buyers cannot be brought forward, as there is a feeling that lower prices must rule before long; business at present is only of limited dimensions, and production is increasing. Shipments from Middlesbrough are poor, being returned as 32,425 tons up to the 19th instant, as against 57,215 tons for the corresponding period of last year. The manufactured iron trade is very dull, but latest advices from the Midlands report a slight improvement. Copper has fallen steadily, but slowly, notwithstanding arrangement for a restricted production about which a great deal was heard a short time ago. Tin has come down steadily, and is about 30s. per ton lower than at the beginning of the month. Spelter has had a collapse, but is now showing some signs of recovery.

LIVERPOOL PRICES.

Oct. 5, 12.30 p. m.

	s.	d.
Wheat, Spring	8	3
Red, Winter	8	0 1/2
No. 1 Oat	6	0 1/2
Corn	4	6 1/2
Peas	5	5 1/2
Lard	41	9
Pork	70	0
Bacon, heavy	42	0
Bacon, light	41	6
Tallow	23	6
Cheese, new white	49	0
Cheese, new colored	49	0

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JOHN ABELL Engine and Machine Works, Toronto.

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Discounts,
Credit Notes

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The Actual Worth of the Firm,
The Amount of Liabilities,
The Amount of Bills Receivable,
Value of Stock, Insurance, Bank & Cash,
Balance, Sales, Purchases, Expenses.

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ARRANGED FOR SIX YEARS IN
DAILY, WEEKLY, MONTHLY, HALF-YEARLY
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WITH OR WITHOUT

Itemized
Statement Sheets
Attached

—AND—

Self Index Tabs. Debit and Credit Balances shown at each entry.

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Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR



In Income, - - -	\$55,168 00
In Assets, - - -	\$417,141 00
In Cash Surplus, - - -	\$68,648 00
In New Business, - - -	\$706,967 00
In Business in Force, - - -	\$1,600,376 00

W. C. MACDONALD
Actuary.

J. K. MACDONALD,
Managing Director

FURNACES

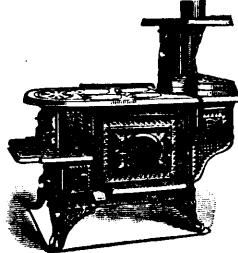
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(CONTINUED.)

Canned Fruits—Cases, 2 doz. each.

APPLES—3's	1 doz.	\$0 90	1 00
" Gallons	"	1 90	2 00
BLUEBERRIES—1's	"	0 85	1 00
" 2's, Loggie's	"	1 10	1 25
RASPBERRIES—2's, Lakeport	"	2 10	2 30
STRAWBERRIES—2's, Boulter's	"	2 20	2 25
PEARS—2's, Bartlett, Delhi	"	1 75	2 00
" 3's, Bartlett, Boulter's	"	2 65	2 75
PEACHES—2's, Beaver, Yellow	"	2 00	2 10
" 3's, Victor, Yellow	"	0 00	0 00
" 3's, Victor, Yellow	"	3 00	3 25
" 3's, Beaver, Yellow	"	3 25	3 40
" 3's, Pie	"	1 85	2 00
PLUMS—2's, Green Gage, Nelles'	"	1 80	2 10

Canned Vegetables—Cases, 2 doz. each.

BEANS—2's, Stringless, Boulter's	per doz.	\$0 95	1 05
" 3's, White Wax, Lakeport	"	0 95	1 05
" 3's, Boston Baked, Delhi	"	1 45	1 55
CORN—2's, Standard	"	00 10	0 10
" 3's, Lion, Boulter's	"	00 10	0 10
" 3's, Epicure, Delhi	"	1 70	1 05
PEAS—Marrows, 2's, Delhi stand'd	"	1 00	1 05
" Champion of E., 2's, Aylmer	"	1 10	1 10
" Ontario Sweet Wrinkled	"	1 10	1 10
" Sweet Wrinkled	"	0 95	1 00
PUMPKINS—3's, Aylmer	"	0 95	1 00
" 3's, Delhi	"	0 95	1 00
" 3's, Lakeport	"	0 95	1 00
" Simcoe	"	0 95	1 00
TOMATOES—Crown, 2's	"	0 00	1 10
" Beaver, 3's	"	1 10	1 15
TOMATO CATSUP—2's	"	0 00	0 00

Fish, Fowl, Meats—Cases.

MACAREL—Myrick's 4 doz.	per doz	\$1 10	1 10
" Loggie's	"	1 00	1 00
" Star	"	1 00	1 00
SALMON—Clover Leaf Salmon, flat tins	"	1 80	1 85
" Horse Shoe, 4 doz.	"	1 65	0 00
" B. A. Salmon	"	1 60	0 00
LOBSTER—Clover Leaf, flat tins	"	2 75	2 75
" Crown, tall	"	2 20	2 25
" flat	"	0 00	2 75
SARDINES—Martiny's	per tin	104	104
" 1's, Chancerville, 100 tins	"	0 10	0 10
" 1's, Alberta, 100 tins	"	3 124	123
" 1's, Alberta, 100 tins	"	0 15	0 15
" 1's, Rouillard, 100 tins	"	0 17	0 17
" Dadszen Nonpareil	"	0 00	0 00
CHICKEN—Boneless, Aylmer, 19oz., 2 doz.	per doz	2 25	2 25
TURKEY—Boneless, Aylmer, 19oz., 2 doz.	"	2 35	2 35
DUCK—Boneless, 1's, 2 doz.	"	2 35	2 35
LUNCH TONGUE—1's, 2 doz.	"	2 75	2 75
PIGS FEET—1's, 2 doz.	"	2 40	2 40
CORNED BEEF—Clark's, 1's, 2 doz.	"	11 45	1 50
" Clark's, 2's, 1 doz.	"	3 50	2 60
" Clark's, 1's, 1 doz.	"	17 00	17 50
Ox TONGUE—Clark's, 2's, 1 doz.	"	8 50	0 00
LUNCH TONGUE—Clark's, 1's, 1 doz.	"	3 25	3 25
SOUP—Clark's, 1's, Ox Tail, 2 doz.	"	1 50	1 50
" Clark's, 1's, Chicken, 2 doz.	"	1 50	1 50
FISH—Herring, scaled	"	0 12	0 14
Dry Cod, per 100 lbs.	"	6 00	6 00
Cases 100 lbs. who'e boned and skinned Codfish	"	0 00	0 00

Sawn Pine Lumber, Inspected, B.M.

1 in. pine & thicker, cut up and better	\$24 00	26 00
1 1/2 in. "	22 00	25 00
1 1/2 in. thicker cutting up	24 00	26 00
1 1/2 inch flooring	14 00	15 00
1 1/2 inch flooring	14 00	15 00
1x10 and 12 dressing and better	90 00	92 00
1x10 and 12 mill run	15 00	15 00
1x10 and 12 dressing	15 00	15 00
1x10 and 12 common	12 00	13 00
1x10 and 12 mill culls	00 00	9 00
1 inch clear and picks	28 00	29 00
1 inch dressing and better	14 00	15 00
1 inch siding mill run	11 00	12 00
1 inch siding common	10 00	11 00
1 inch siding ship culls	8 00	9 00
1 inch siding mill culls	8 00	9 00
Cull scantling	14 00	15 00
1 inch strips 4 in. to 8 in. mill run	11 00	12 00
1 inch strips, common	10 00	11 00
1x10 and 12 spruce culls	9 30	9 40
XXX shingles, 16 in.	1 30	1 40
XX shingles, 16 in.	0 00	9 15
Lath, No. 1	1 80	1 85
" No. 2		

Hard Woods—M. ft. B.M.

Birch, No. 1 and 2	\$17 00	20 00
Maple, "	15 00	18 00
Cherry, "	60 00	65 00
Ash, white, "	24 00	26 00
" black, "	15 00	18 00
Elm, soft, "	11 00	12 00
" rock, "	15 00	18 00
Oak, white, No. 1 and 2	80 00	85 00
" red or grey "	25 00	28 00
Balm of Gilead, No. 1 & 2	13 00	15 00
Chestnut	25 00	30 00
Walrus No. 1 & 2	85 00	100 00
Butternut	25 00	30 00
Hickory, o. 1 & 2	28 00	30 00
Basewood	18 00	18 00
Whitewood, "	35 00	40 00

Fuel, &c.

Coal, Hard, Egg	\$ 6 50	0 00
" " Stove	6 50	0 00
" " Nut	6 50	0 00
" Soft Blossburg	5 50	0 00
" Briarhill best	6 25	0 00
Grate	6 70	0 00
Wood, Hard, best uncut	4 00	0 00
" " 2nd quality, uncut	3 50	0 00
" " best cut and split	4 50	0 00
" " 2nd quality cut and split	4 50	0 00
" Fine, uncut	5 00	0 00
" " cut and split	5 50	0 00
" " slabs	5 50	0 00

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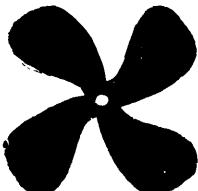
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Large Stock kept on hand. Wheels made to dimensions.

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OF CANADA.

Incorporated by Dominion Charter.

Authorized Capital .. \$500,000
Subscribed Capital .. 400,000
Paid-up Capital .. 95,193

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Capital and Accumulated Funds .. \$35,265,000
Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds .. 5,360,000
Deposited with the Dominion Government for security of Canadian Policy Holders .. 900,000

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STOCK AND BOND REPORT.

BANKS.	Shars.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Oct. 6	Cash val. per share
British Columbia	80	\$3,000,000	\$3,000,000	\$1,225,000	6%	88½	89½
British North America	\$943	4,866,666	4,866,666	1,289,686	4	152½	370.87
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	141½	145
Commercial Bank of Manitoba	100	733,630	544,000	50,000	3½	.....	72.13
Commercial Bank, Windsor, N.S.	50	500,000	300,000	65,000	5	105	.....
Dominion	50	1,500,000	1,500,000	1,400,000	5	268	269½
Eastern Townships	50	1,500,000	1,497,102	625,000	3½	.....	134.00
Federal	50	500,000	500,000	210,000	3	.....	.....
Halifax Banking Co.	100	1,250,000	1,197,960	650,000	4	112½	112.50
Hamilton	100	710,100	710,100	160,000	4	175½	176½
Hochelaga	100	2,000,000	1,900,000	1,023,252	4	198½	191½
Imp'rial	50	1,200,000	1,200,000	481,000	3	.....	188.50
La Banque Du Peuple	50	500,000	500,000	175,000	3	.....	.....
La Banque Jacques Cartier	50	500,000	500,000	100,000	3	.....	.....
La Banque Nationale	100	5,799,200	5,799,200	2,631,000	3½	16	162
Merchants' Bank of Canada	100	1,100,000	1,100,000	450,000	5	13	132.50
Merchants' Bank of Halifax	50	2,000,000	2,000,000	1,100,000	4	169	171
Molsons	900	19,000,000	19,000,000	6,000,000	5	230	231
Montreal	100	500,000	500,000	500,000	6	203	203.00
New Brunswick	100	1,500,000	1,500,000	1,000,000	4	165½	165.50
Nova Scotia	100	1,500,000	1,500,000	315,000	3½	120	123
Ottawa	100	1,464,806	1,235,640	695,047	4	149	149.00
People's Bank of Halifax	50	500,000	500,000	90,000	3	112½	20.50
People's Bank of N. B.	50	180,000	180,000	108,000	3	.....	.....
Quebec	100	2,500,000	2,500,000	550,000	3½	.....	.....
St. Stephen's	100	300,000	300,000	25,000	3	.....	.....
Standard	50	1,000,000	1,000,000	625,000	4	166	170
Toronto	100	2,000,000	2,000,000	1,730,000	5	253	254
Union Bank, Halifax	50	500,000	500,000	91,000	3	118½	59.50
Union Bank, Canada	100	1,200,000	1,200,000	225,000	3	.....	.....
Ville Marie	100	800,000	479,250	20,000	3½	.....	.....
Western	100	800,000	349,008	80,000	3½	.....	.....
Yarmouth	75	300,000	300,000	50,000	5	130	97.50
LOAN COMPANIES.							
UNDER BUILDING SOC'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	650,000	620,900	103,000	3½	.....	.....
Building & Loan Association	25	750,000	750,000	106,000	3	110½	111½
Canada Perm. Loan & Savings Co.	50	5,030,000	2,600,000	1,562,252	6	202	202½
Canadian Savings & Loan Co.	50	750,000	723,000	196,000	3½	132	132½
Dominion Sav. & Inv. Society	50	932,401	10,000	3	3	36	100
Freehold Loan & Savings Company	100	3,221,500	1,319,100	659,553	4	143	143.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,119	3½	139	139
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	602,000	4½	162	162.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	275,000	3½	134	134.00
Landed Banking & Loan Co.	100	700,000	638,207	118,000	3	.....	.....
London Loan Co. of Canada	50	679,700	631,500	66,500	3½	137	137.25
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	400,000	3½	130	130.00
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3½	.....	.....
People's Loan & Deposit Co.	50	600,000	598,439	118,000	3½	118	119
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	187	187.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	173	173.50
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld. (Dom Par) ..	100	1,680,000	922,628	50,000	3½	116	116.00
Central Can. Loan and Savings Co.	100	2,000,000	800,000	200,000	3	122	122.00
London & Ont. Inv. Co., Ltd.	100	2,750,000	553,000	155,000	3½	119	119.00
London & Can. Ln. & Ag. Co. Ltd. do.	50	5,000,000	700,000	375,000	4	131½	132½
Land Security Co. (Ont. Legis.)	100	1,377,825	545,707	545,000	5	220	220.00
Man. & North-West. L. Co. (Dom Par) ..	25	1,350,000	312,500	111,000	3½	112½	112.50
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	699,850	627,000	123,000	3½	129	129.00
Can. Landed & National Inv't Co., Ltd.	100	2,006,000	1,004,000	325,000	3½	134	135½
Real Estate Loan & Debenture Co.	50	500,000	477,209	6,000	.....	60	33.00
ONT. JT. STE. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	306,496	59,000	3½	.....	.....
Ontario Industrial Loan & Inv. Co.	100	486,800	314,316	190,306	3½	110	110.00
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	114½	114.25

INSURANCE COMPANIES. ENGLISH—(Quotations on London Market.)

No. Shares of amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Sept. 29
50,000	25	J. Union F. L. & M.	50	5	29½ 30½
100,000	3	Fire Ins. Assoc.	100	50	3
50,000	8½	Guardian	100	50	99 101
15,000	24	Imperial Fire	100	25	31 32
136,483	12½	Lancashire F. & L.	25	12½	52 62
56,222	20	London Ass. Corp.	25	12½	54 56
10,000	10	London & Lan. L.	10	10	38 42
74,030	20	London & Lan. F.	25	12½	17½ 18½
261,762	75	Liv. Lon. & G.F. & L.	50k	25	42½ 43½
50,000	30	Northern F. & L.	100	10	66½ 67½
100,000	24½ ps	North Brit. & Mer.	25	24	40½ 41½
5,782	11½ ps	Phoenix	50	50	265 270
180,035	.....	Queen Fire & Life.	10	1	.....
100,000	5½	Royal Insurance	20	3	49½ 50½
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	19	.....
CANADIAN. Oct. 6					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	99 102
2,500	15	Canada Life	400	60	680
5,000	12	Confederation Life	100	10	295
5,000	12	Sun Life Ass. Co.	100	12½	240
4,000	7	Royal Canadian	100	90	.....
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	200
20,000	10	Western Assurance	40	20	142½ 149

DISCOUNT RATES. London, Sept. 23

Bank Bills, 3 months	1½	.....
do. 6 do.	2½	.....
Trade Bills 3 do.	1½	1½
do. 6 do.	2½	2½

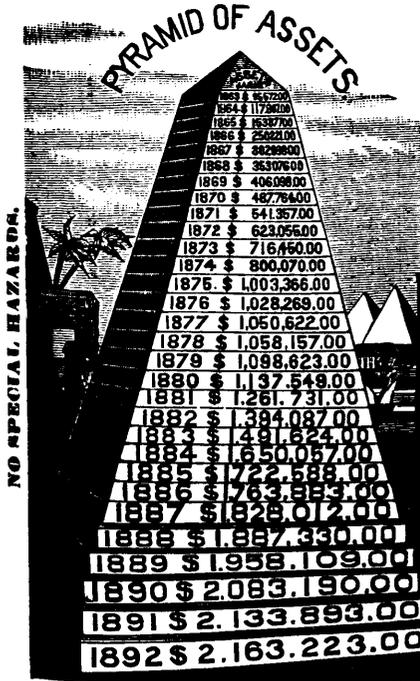
RAILWAYS. Par value & Sh. London Sept. 29

Canada Pacific Shares 5%	\$100	88½	89
O. P. K. 1st Mortgage Bonds, 5% .....	.....	114	117
do. 50 year L. G. Bonds, 3½% .....	.....	100	101
Canada Central 5% 1st Mortgage .....	.....	106	108
Grand Trunk Con. stock	100	89	89
5% perpetual debenture stock .....	.....	126	128
do. 5% bonds, 2nd charge .....	.....	125	127
do. First preference	10	59	60
do. Second pref. stock	100	88	89
do. Third pref. stock	100	83	81
Great Western per 5% deb. stock	100	122	124
Midland Sig. 1st mtg. bonds, 5%	100	107	109
Toronto, Grey & Bruce 4% stg. bonds 1st mtg.	100	100	102
Wellington, Grey & Bruce 7% 1st m. ....	.....	99	101

SECURITIES. London Sept. 29

Dominion 5% stock, 1903, of Ry. loan	109	111
do. 4% do. 1904, 5, 6, 8	107	109
do. 4% do. 1904, 66 Ins. stock	107	109
do. 3½% do.	104	106
Montreal Sterling 5%, 1908	104	106
do. 5%, 1914, 1904	104	106
do. do. 5%, 1909	105	107
Toronto Corporation 8%, 1897 Ster.	102	107
do. do. 6%, 1895 Water Works 7 b	104	113
do. do. con. deb. 1893, 6%	105	107
do. do. gen. con. deb. 1910, 6%	110	112
do. do. sig. bonds 1920, 6%	101	102
City of London, 1st pref. Red. 1896	101	102
do. Waterworks 1893, 6%	104	108
City of Ottawa, Sig. 1893, 6%	104	104
do. do. 1904, 6%	112	114
City of Quebec 6½ Con. 1892, 6%	106	108
do. do. 1893, 6%	106	108
City of Winnipeg, deb. 1907, 6%	114	114
do. do. deb. 1914, 6%	107	109

Insurance.
AGRICULTURAL INSURANCE COMPANY.



J. FLYNN, Chief Agent,
Freehold Building, Victoria St., Toronto.

UNION MUTUAL LIFE INS. CO'Y,
PORTLAND, MAINE.

Incorporated - - - 1848.
JOHN E. DEWITT, President.

The business of the Union Mutual Life Insurance Company, for the half year ending June 30th, 1892, was of a highly successful character. Compared with the corresponding periods of preceding years, the half year in question was one of the best in the Company's history.

Substantial increases were made in new insurance written; new premiums written and settled; premium income and interest earnings; and in policies and insurance in force. The notices of death claims showed a decrease.

Insurance.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

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HEAD OFFICE, HALIFAX, N. S.

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J. H. EWART, CHIEF AGENT.

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THE MUTUAL Life Insurance Company OF NEW YORK.

RICHARD A. McCURDY, President.

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The Consol Policy recently announced by The Mutual Life Insurance Company of New York combines more advantages with fewer restrictions than any investment insurance contract ever offered it consolidates

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No other Company offers this policy. Apply on to Company's nearest Agent for details.

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The Greatest of all the Companies.

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General Managers,
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TORONTO.

THE WATERLOO MUTUAL FIRE INS. CO.,

ESTABLISHED IN 1868.

HEAD OFFICE, - - - WATERLOO, ONT

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CHARLES HENDBY, President. | GEORGE RANDALL, Vice-President

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THOS. HILLIARD, Managing Director.

Policies unrestricted as to travel or occupation and non-forfeiting.
Agents wanted.

COMMERCIAL UNION ASSURANCE CO., (LTD.)
Of London, - - - England.

FIRE, LIFE MARINE.
Total Invested Funds \$12,500,000

CANADIAN BRANCH:
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TORONTO OFFICE, - 82 TORONTO STREET.

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OF AMERICA

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For losses by the conflagration at St. John's, Nfld., 8th July, 1892, without a single difficulty or dispute.

H. J. MUDGE, Resident Manager, MONTREAL.

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Hon. GEO. W. BOSS, Minister of Education, - - - PRESIDENT.
Hon. S. H. BLAKE Q.C., } VICE-PRESIDENTS
ROBT. McLEAN, Esq., }

Policies issued on all the best approved plans, both Level and Natural Premium. Total abstainers kept in a separate class, thereby getting the advantage of their superior longevity.

H. SUTHERLAND,
Manager.

AGENTS WANTED.

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FROM the published statements of various Building and Loan Associations, in this city and elsewhere, we note that they estimate stock to mature in from seven and a half to ten years, and that a monthly payment of from \$6 to \$10 for that period will produce \$1,000. The Manufacturers' Life will GUARANTEE to a man aged 30, for a premium of \$8 per month, an endowment policy for \$1,000, which will mature in ten years, with profits estimated to amount to one-fifth of its face value, and should the death of the investor occur before maturity the policy will mature at once for its full face value of \$1,000.

THE MANUFACTURERS' LIFE INS. CO.
Cor. Yonge & Colborne Sts., Toronto.

Leading Manufacturers.

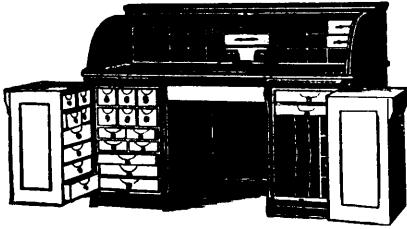
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Propeller Wheels

And their Excellence is Acknowledged all over the Lakes.

WRITE FOR PRICES.

Name of Article.		Wholesale Rates.		Name of Article		Wholesale Rates.		Name of Article		Wholesale Rates.	
Breadstuffs.				Groceries.—Con.				Hardware.—Con.			
FLOUR: (½ bbl.) f.o.c.	\$ 4.40	\$ 4.50	Almonds, Taragona.	0 14 1/2	0 15	Iron Wire:	\$ c.	\$ c.	See		
Manitoba Patent	4 00	4 10	Almonds, Ivica	0 10 1/2	0 11	Bright			Market		
" Strong Bakers	3 50	3 60	Aliberts, Biely	0 11	0 11 1/2	Annealed			Report		
Patent (Watr Wheat)	0 00	0 00	Walnuts, Bord	0 14 1/2	0 15	Galvanized			0 04 1/2	0 05	
Spring	3 20	3 30	Grenoble	0 02 1/2	0 03	Barbed wire, galv d.			0 04 1/2	0 05	
Straight Roller	3 10	3 15	STYRUS: Com to fine lb	0 02 1/2	0 03	Coil chain 3 in			0 04 1/2	0 05	
Extra	3 60	4 10	Amber lb	0 02 1/2	0 03	Iron pipe			0 04 1/2	0 05	
Oatmeal Standard	3 60	0 00	Pale Amber lb	0 02 1/2	0 03	galv. new list			0 04 1/2	0 05	
Granulated	11 00	11 50	MOLASSES: W. I. gal.	0 25	0 35	Screws flat heads:			0 04 1/2	0 05	
BRAN: ½ ton			New Orleans	0 25	0 42	" r'd head			0 04 1/2	0 05	
GRAIN: f.o.c.			RICE: Arracan	0 04	0 04 1/2	Boiler tubes, 3 in			0 10	0 11 1/2	
Winter Wheat, No. 1	0 00	0 00	Patna	0 04 1/2	0 05 1/2	" 3 in			0 10 1/2	0 11 1/2	
" No. 2	0 05	0 08	Japan	0 04 1/2	0 05 1/2	STEEL: Cast			0 10 1/2	0 11	
" No. 3	0 00	0 02	Grand Duke	0 02 1/2	0 03	Black Diamond			0 11	0 10	
Spring Wheat, No. 1	0 60	0 65	SPICES: Allspice	0 11	0 12	Boiler plate, 3 in			0 25	0 30	
" No. 2	0 62	0 65	Cassia, whole ½ lb.	0 13	0 15	" 5/16 in			0 25	0 30	
" No. 3	0 55	0 57	Cloves	0 15	0 20	" " 3/16 in			0 25	0 30	
Man. hard, No. 1	0 88	0 91	Ginger, ground	0 20	0 25	Sleigh shoe			0 50	0 00	
" No. 2	0 85	0 87	" Jamaica, root	0 20	0 25						
" No. 3	0 76	0 77	Nutmegs	0 75	1 30						
Barley No. 1	0 40	0 42	" 100 lb	1 00	1 10						
" No. 2	0 37	0 38	Pepper, black	0 13	0 16						
" No. 3 Extra	0 35	0 32	" white	0 18	0 25						
" No. 3	0 30	0 32									
Oats	0 30	0 31									
Peas	0 60	0 61									
Eye	0 60	0 66									
Corn	0 56	0 57									
Timothy Seed, 40 lbs	1 75	1 80									
Clover, Alsike, 60	6 00	8 00									
" Red	7 00	8 00									
Hungarian Grass, 48	0 90	1 00									
Millet	0 90	1 00									
Flax, screen'd, lbs	1 40	1 50									
Provisions.				TRADE: Japan.				IRON NAILS:			
Butter, choice, ½ lb.	0 18	0 20	Japan, new	0 18	0 35	Pointed and finished	60 to 60 & 10%				
Cheese	0 10 1/2	0 11	Yokohama, com. to good	0 12 1/2	0 25	HOBBS BROS., 100 lbs.	3 60	0 00			
Dried Apples	0 08 1/2	0 09 1/2	" fine to choice	0 17	0 20	CANADA PLATES:					
Evaporated Apples	0 08	0 07	Nagasa, com. to good	0 15	0 20	Garth	2 80	2 95			
Hops	0 18	0 25	Congou & Bouchong	0 20	0 25	Abercane	3 30	3 45			
Beef, Mess	12 00	13 50	Oolong, good to fine	0 45	0 55	Frood	3 00	3 10			
Pork, Mess	15 00	16 00	" Formosa	0 16	0 20	TIN PLATES: 10 Ounces.	3 75	4 00			
Bacon, long clear	0 00	0 08	Y. Hyson, com. to g'd	0 20	0 40	10 Charcoal	4 25	4 50			
" Cumberland'd out	0 07	0 00	" med. to choice	0 20	0 40	IX	5 25	5 50			
" B'kfst smok'd	0 10	0 11 1/2	" extra choice	0 20	0 35	LXX	6 25	6 50			
Hams	0 00	0 11	Gunpowd, com to med	0 25	0 40	DO	4 00	4 25			
Rolls	0 00	0 09	" med to fine	0 25	0 40	IO M. L. S.	6 25	6 50			
Lard, pure	0 09 1/2	0 10	" fine to finest	0 25	0 45	WINDOW GLASS:					
Lard, comp'd.	0 07 1/2	0 08 1/2	Indian—Darjeelings	0 35	0 45	35 and under	1 40	1 45			
Eggs, ½ doz.	0 14	0 15	Pekoes, broken	0 20	0 40	36 x 40	1 56	1 60			
Honey, liquid	0 08	0 10	Pekoes	0 25	0 35	41 x 60	3 40	3 50			
" comb	0 10	0 18	Ceylons—B'n Pekoes	0 25	0 45	51 x 60	3 70	3 80			
Salt.			Pekoes	0 20	0 40	IRON: Manila.	0 11 1/2	0 12 1/2			
Liv'p'ool coarse, ½ dg	0 75	0 80	Pekoe Souchongs	0 20	0 35	Hisal	0 10 1/4	0 11 1/4			
Canadian, ½ bbl.	1 35	1 40	Tobacco, manufacturer's	0 51	0 55	Leth yarn	0 08	0 10			
" Hureka, ½ 56 lbs.	0 70	0 75	Dark P. of W.	0 50	0 50	AXES:					
Washington, 60 "	0 50	0 55	Myrtle Navy	0 50	0 55	New York	5 75	6 00			
O. Salt A. 56 lbs dairy	0 45	0 00	Solace	0 50	0 55	Keen Cutter	7 75	8 00			
Rice's dairy	0 60	0 00	Brier 7 1/2	0 55	0 60	Lance	9 25	9 50			
Leather.			Victoria Solace 15 1/2	0 53	0 60	Maple Leaf	10 25	10 50			
Spanish Sole, No. 1	0 24	0 26	Rough and Ready 7 1/2	0 54	0 60	Oils.					
" No. 2	0 20	0 22	Index 7 1/2	0 50	0 60	Cod Oil, Imp. gal.	0 45	0 50			
Slaughter, heavy	0 25	0 28	Honeyuckle 7 1/2	0 55	0 60	Palm, ½ lb.	0 08	0 08			
" No. 1 light	0 19	0 21	Wines, Liquors, &c.			Lard, ext. Nol Morse's	0 55	0 70			
" No. 2	0 19	0 21	Port, common	1 25	1 75	Ordinary No. 1	0 50	0 55			
Harness, heavy	0 20	0 24	" fine old	2 50	4 00	Linseed, raw	0 27	0 30			
" light	0 20	0 22	Sherry, medium	1 50	2 75	Linseed, boiled	0 65	0 68			
Upper, No. 1 heavy	0 32	0 35	" old	3 00	4 50	Olive, ½ Imp. gal.	1 40	0 60			
" light & med.	0 25	0 30	POETRY: Guinness, pts	1 65	1 80	Seal, straw	0 50	0 55			
Kip Skins, French	0 70	0 75	" qts	2 65	2 75	" pale S. R.	0 55	0 60			
" English	0 50	0 55	BRANDY: Hen's case	12 50	13 00	Petroleum.					
" Domestic	0 60	0 65	Martell's	12 50	13 00	F. O. B., Toronto.					
" Veals	0 63	0 70	Old Dupuy & Co	10 50	11 50	Canadian, 5 to 10 bris	imp. gal.				
Hem'l'x Calif (25 to 30)	0 70	0 80	J. Robin & Co.	10 00	10 25	" single bris	0 14	0 60			
35 to 44 lbs.	1 10	1 40	Pinet Castillon & Co	10 00	10 25	Carbon Safety	0 17	0 18			
French Calif	0 20	0 25	GIN: De Kuypers, ½ gal.	3 25	3 50	Amer'n Prime White	0 21	0 22			
Splish, large, ½ lb.	0 15	0 20	" B. & D.	3 25	3 50	" Water	0 23	0 24			
" small	0 18	0 20	" Green cases	5 75	6 00	Paints, &c.					
Enamelled Cow, ½ ft	0 18	0 20	" Red	11 00	11 25	White Lead, pure					
Patent	0 13	0 18	Booth's Old Tom	7 75	8 25	in Oil, 25 lbs	5 50	0 00			
Pebble Grain	0 13	0 18	Whisky Scotch, resp. qts	8 75	9 25	White Lead, No. 1	5 25	0 00			
Buff	0 25	0 45	Imperial qts	10 25	11 25	" No. 2	5 00	0 00			
Russets, light, ½ lb.	0 05 1/2	0 08	HThomson & Co Irish	8 00	8 75	" dry	5 00	0 00			
Gambler	0 04	0 05	In Duty			Red Lead	5 50	5 00			
Sumac	0 04 1/2	0 05	Bond Paid			Venetian Red, Eng.	1 75	2 50			
Degrad	0 04 1/2	0 05	Pure Spts 55 o.f. ½ gal	1 25	4 07	Yellow Ochre, Fr'nc'h	1 75	2 50			
Hides & Skins.			" 50 "	1 14	3 70	Vermillion, Eng.	0 90	1 30			
Cows, green	0 04 1/2	0 00	" 25 up "	0 60	1 80	Varnish, No. 1 furn.	0 85	1 00			
Steers, 50 to 90 lbs.	0 05	0 00	Family Frt Whisky	0 65	0 94	Varnish, No. 1 Carr.	1 50	0 00			
Cured and Inspected	0 05	0 07	Old Bourbon	0 62	1 91	Bro. Japan	0 65	1 00			
Califskins, green	0 07	0 08	" Eye and Malt	1 15	2 52	Whiting	0 65	1 25			
" cured	0 00	0 40	Rye Whisky, 7 yrs old	1 15	2 52	Pasty, per 100 lbs.	3 12 1/2	3 25			
Lambkins	0 50	0 60	" 4 "	0 85	2 22	Spirits Turpentine	0 00	0 45 1/2			
Shearlings	0 01 1/2	0 02	Hardware.			Drugs.					
Tallow, rough	0 05	0 05 1/2	TIN: Bars ½ lb.	0 24 1/2	0 25 1/2	Alum	0 02 1/2	0 04			
Tallow, rendered	0 05	0 05 1/2	Ingot	0 24 1/2	0 25 1/2	Blue Vitriol	0 05 1/2	0 07			
Wool.			COPPER: Ingot	0 13	0 13 1/2	Brimstone	0 02 1/2	0 04			
Fleece, comb'g ord.	0 20	0 17 1/2	Sheet	0 10	0 21	Borax	0 10	0 10			

CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

HEAD OFFICE, HAMILTON, Ont.
 Capital and Funds over \$18,000,000
 Annual Income 2,250,000

Eastern Ontario Branch, Toronto:
GEO. A. & E. W. COX, Managers.
 Province of Quebec Branch, Montreal, J. W. MARLING, Manager
 Maritime Provinces Branch, Halifax, N.S.
 P. McLARREN, Manager. WALTER B. FERRIE, Secretary.
 Manitoba Branch, Winnipeg,
 W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.
 A. G. RAMSAY, President. R. HILLS, Secretary.
 W. T. RAMSAY, Superintendent.

SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	NET ASSETS UNCALLED CAPITAL.	LIFE ASSUR'N'S IN FORCE.	INCOME.	NET ASSETS UNCALLED CAPITAL.	LIFE ASSUR'N'S IN FORCE.
1872... \$ 48,210	\$ 96,461	\$1,064,360	1884... \$ 278,379	\$ 886,897	\$ 6,844,404
1876... 102,932	265,944	2,414,068	1888... 526,273	1,536,816	11,931,316
1890... 141,402	473,633	3,997,139	1891... 920,174.57	2,885,571.44	19,436,961.84

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.
R. MACAULAY,
 Managing Director.

ALLIANCE ASSURANCE COMPANY

ESTABLISHED IN 1824.

Head Office—Bartholomew Lane, London, Eng.

Subscribed Capital .. \$25,000,000
 Paid up and Invested .. 2,750,000
 Total Funds .. 17,500,000

RIGHT HON. LORD ROTHSCHILD, Chairman. ROBERT LEWIS, Esq., Chief Secretary.

N. B.—This Company having reinsured the Canadian business of the Royal Canadian Insurance Company, assumes all liability under existing policies of that Company as at the 1st of March, 1892.

Branch Office in Canada—157 St. James St., Montreal.
 G. H. MOHRNRY, Manager for Canada. GEO. McMURRICH, Agent for Toronto and Vicinity.

ROYAL

INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, .. \$10,000,000
 Reserve Funds, .. 85,000,000
 Annual Income, upwards of .. 8,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds, \$1,000,000.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings, Montreal.

JOHN KAY, } Agents for Toronto & County of York.
 ARTHUR F. BANKS, } W. TATLEY, Chief Agent.

THE GERMANIA LIFE Insurance Company of New York.

ESTABLISHED 1860.

Assets, .. \$17,000,000 00

ACTUAL RESULT.

Policy of \$5,000, 10 pay Life Plan, 10 year Tontine.	
Age 41. Annual Premium ..	\$ 310 00
Total payments in 10 years ..	3,100 00
Cash Result at end of Tontine Period ..	\$2,465
Guaranteed reserve ..	1,483
Surplus actually earned ..	3,933 00
This represents a return of all premiums paid, with a profit of ..	\$833 00
After an insurance of \$5,000 during 10 years.	

JEFFERS & RÖNNE,
 MANAGERS.

48 KING STREET WEST, TORONTO.

GOOD AGENTS WANTED. LIBERAL TERMS

ÆTNA LIFE INSURANCE CO.,

OF HARTFORD, CONN.

Cash Capital, all paid up, .. \$ 1,250,000 00
 Accumulated Assets, .. 37,397,338 65
 Deposit at Ottawa, .. 3,305,455 60

Issues policies both on the Mutual and on the Stock plans. Its stock, or low level-rate policies, are at lower rates than purely stock companies, and its Mutual, or with-profits policies, are not equalled by any "purely mutual" life insurance company for lowness of cost, produced by annual cash dividends upon identical policies.

W. H. ORR & SONS, Managers!

Toronto, July 20, 1892.

Cor. Toronto and Court Sts.

THE

UNITED FIRE INSURANCE CO., LTD.

ESTABLISHED 1877.

Head Office - Brown Street, Manchester.
 Montreal Office - Temple Building.

Capital Subscribed, .. \$1,250,000
 Capital paid up in Cash, .. 500,000
 Funds in Hand in Addition to Capital, .. 782,500

J. N. LANE, General Manager and Secretary.
HUDSON & LANE, Managers for Canada

Approved Risks insured upon the most reasonable terms. Losses promptly and liberally settled.

EASTMURE & LIGHTBOURNE, Toronto Agents.

Nova Scotia Branch:	New Brunswick Branch:	Manitoba Branch:
Head Office, - Halifax.	Head Office, St. John	Head Office, - Winnipeg
ALF. SHORTT, Gen'l Manager.	H. CHUBB & Co., Gen'l Agents.	G. W. GRADLESTONE, Gen'l Agent.

WESTERN

ASSURANCE COMPANY.

FIRE AND MARINE. INCORPORATED 1851.

Capital, .. \$1,200,000 00
 Assets, over .. 1,550,000 00
 Annual Income, .. 1,800,000 00

HEAD OFFICE, - TORONTO, Ont.

A. M. SMITH, President.

J. J. KENNY, Managing Director

C. G. FOSTER, Secretary.

THE FEDERAL

LIFE ASSURANCE COMPANY

HEAD OFFICE, .. HAMILTON, ONT.

Guarantee Capital .. \$700,000
 Deposited with Dominion Government .. 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,

AND

Roman's Popular Plan of Renewable Term Insurance by Mortuary Premiums.

DAVID DEXTER,
 Managing Director.

BRITISH AMERICA

Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets .. \$1,152,665 62

INCORPORATED 1888.

HEAD OFFICE, .. TORONTO, ONT.

BOARD OF DIRECTORS

Governor, .. JOHN MORISON, Esq	DEPUTY GOVERNOR, .. JOHN LEYS, Esq.
G. M. Kinghorn, Esq.	John Y. Reid, Esq
Dr. H. Robertson.	Thos. Gonz. Esq.
	T. H. Furdon, Esq.
	Geo. H. Smith, Esq.
	A. Myers, Esq.

