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JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 51. No. 5. } MONTREAL, FRIDAY, AUGUST 3, 1900. } M. S. FOLEY,
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Res. Fund, 1,250,000

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Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I.,
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Quebec—Eastern Townships Bank.

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Capital Subscribed 500,000
Capital Paid up 320,220
Reserve 126,000

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Reserve Fund, 500,000
Profit and Loss Account, 17,967

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The Chartered Banks.

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 Rest, - - - 1,250,000

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(Incorporated by Act of Parliament 1855).
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 Capital Paid Up, .. . 1,000,000
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 RESERVE FUND.....1,234,119
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Authorized Capital.....\$1,500,000
 Capital Paid-Up.....1,500,000
 Reserve Fund.....900,000

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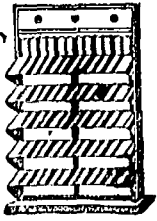
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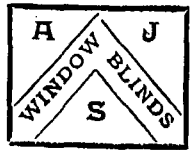
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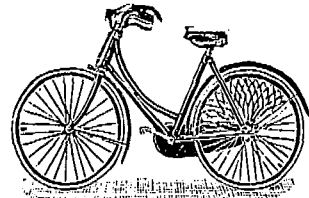
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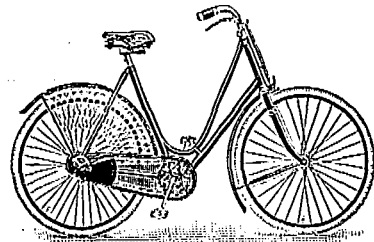
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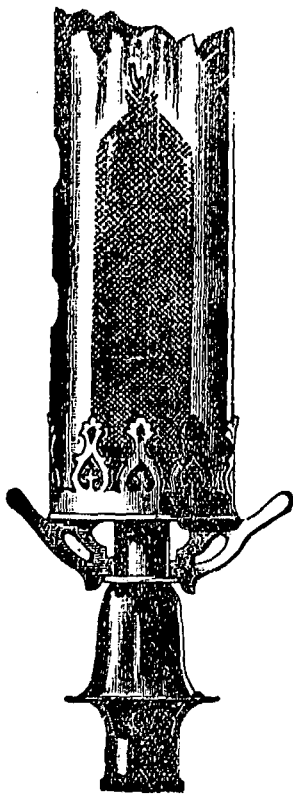
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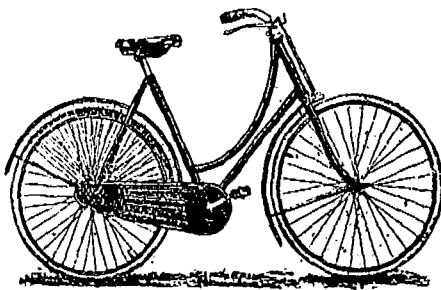
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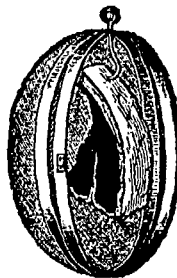
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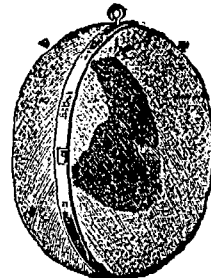
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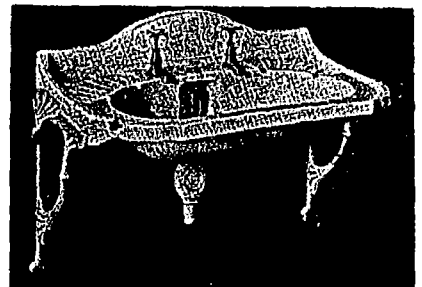
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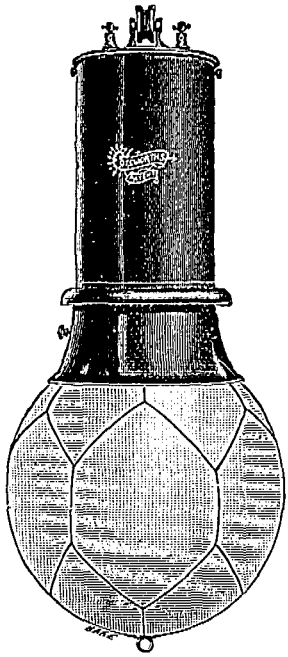
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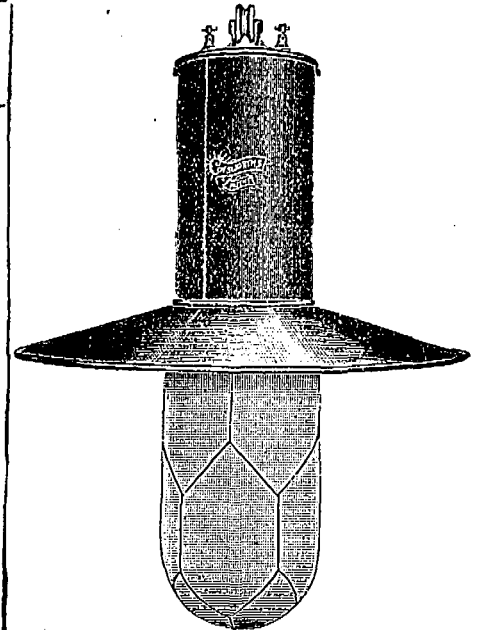


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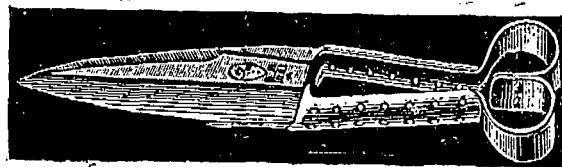
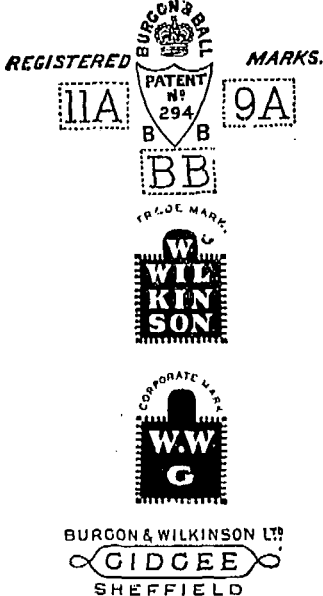
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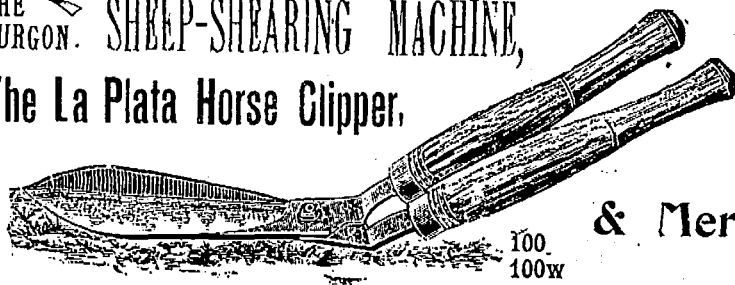
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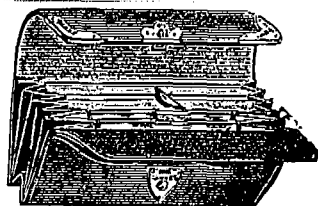
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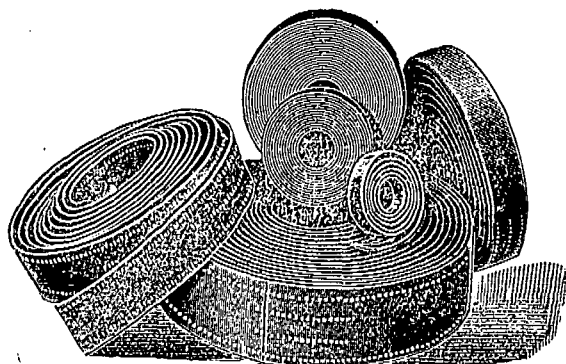
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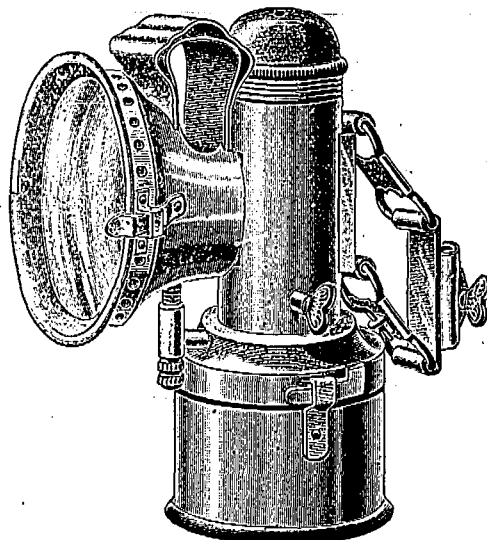


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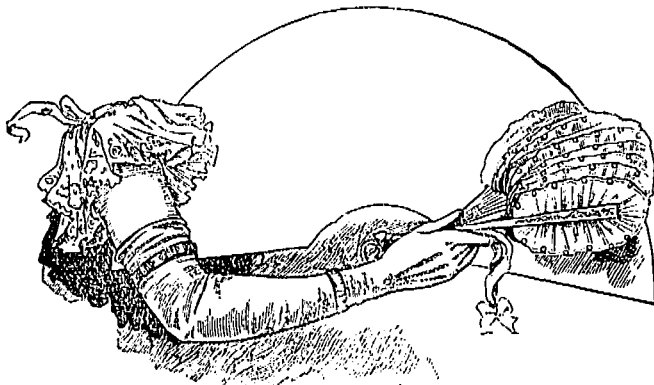
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The town of Delorimier, Que., has voted in favor of a by-law authorizing a loan of \$50,000 for the liquidation of debts and public improvements.

The name of the customs outport of Salmon River, N.S., has been changed to Port Dufferin. The Customs outport of Sheep's Creek, B.C., has been changed to Paterson.

The total duty collected at the port of Toronto for the month of July, was \$551,594, as compared with \$415,818, in July last year, or an increase of \$135,776 over the former period.

Collectors of Customs have been instructed that Canadian tug boats and barges, proceeding empty or without dutiable goods on board from one port in Canada to another must hereafter report outward and inward in the form provided for licensed coasting vessels.

The trading stamp seems to be on the road to the grave. The Retail Grocers' Association of Toronto decided unanimously to discontinue giving any more trading stamps. Letters from British Columbia state that through the efforts of the merchants there, assisted by the managers of the banks, the use of trading stamps has been abandoned in that province.



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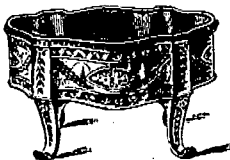


15
Charterhouse
Street,
LONDON,
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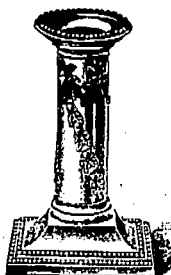
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--Labourers employed by the civic departments, Hamilton, Ont., will in future receive 18 cents an hour.

--The Finance Committee of the Ottawa City Council has negotiated a loan of \$100,000 for the purpose of donating the money to the Hull and Ottawa fire relief fund. The loan is for thirty years at 3½ per cent. The price was ninety-nine per cent., which is considered good.

--The following are extracts from a circular issued by the Canadian Manufacturers' Association, which will meet in Toronto on the 30th instant: "August will mark a new line of records in the history of the commerce of Canada. The gathering of the leading manufacturers of the country in one assembly will give to the world an evidence of the progress of our industries. Important measures for the further advancement of our manufacturing commerce will be discussed by the various industries, first among themselves, and afterwards in general conclave. Railway freights, insolvency, banking, foreign markets, inter-imperial trade, etc., will be discussed. Several important committees have in charge such matters as come under the head of "Railways and Transportation," "Trade and Industry," "Tariff," "Parliamentary," "Commercial Information," etc. Each of these committees will have a concise report to present at the annual meeting. The convention will give the manufacturers of Canada an opportunity of meeting most of those in the same line of industry, and many producers of all kinds of raw material and finished articles. In such a gathering it would be indeed exceedingly strange if an interest would not be taken by even the most remote or small mill or factory."

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON."
TELEPHONE No. 997 HOP.

Robert Millar,

Engineer

- and -

Mechanician,

44, LANCASTER STREET,

BOROUGH ROAD,

LONDON, S. E.,

England.

--An invention to perfectly restore to roller milled flour its lost wheat flavour is said by The Miller to have been perfected. Since the inception of roller milling, the trade have been discussing the fact that by the new process the delicate flavor which used to characterize the stone-made article has been missing owing to some change in the wheat mixtures. Whether it is the evaporation of an essence, or a volatile oil, or the absence of small particles of bran, or the lack of the oil squeezed from the germ in stone-milling which accounts for the deficiency in flavour, experts are not agreed, but that modern-milled flour is wanting in the appetizing factor which pleasantly affects the palate nobody disputes. Various attempts to evolve a process by which this flavor should be retained or restored have been made, but until now without success. The subject is well worthy of investigation, and as flavor is likely to count for much in the future of flour-milling, the process is deserving of further study and adoption. So far as can be ascertained the appliances are simple in their operation and free from all liability to choke or give trouble. A very small space is required for their installation, and but little power to give motion. In sampling the flour as it leaves the machine a remarkably pleasant aroma arises, which revives reminiscences of mill-stone milling when handling the warm meal coming from the stones.

--The issue of Quebec city debentures amounting to \$500,000, authorized by the Legislature, have been purchased by Farson, Leach & Co., bankers, of New York, at 96, bearing 3½ per cent. interest, redeemable in thirty years. When tenders for these debentures were called last spring 94 was the highest offered, but it was not accepted. Of the above an amount \$300,000 has been voted towards the Quebec bridge, \$150,000 for civic improvements and \$50,000 to the Quebec Government as the city's indebtedness to the latter for a number of years past.

--The Department of Railways and Canals is asking for tenders for the construction of about thirteen miles of the Trent Valley canal between Kirkfield and Lake Simcoe, Ont.

M. Laskill, Dougall & Co
Fine Varnish & Japan
Manufacturers.
Montreal
Price Lists on application

BRICK.

YOUR MONEY

Is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

DR. ROBERTSON, President.

J. S. McCANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

Established 1787.

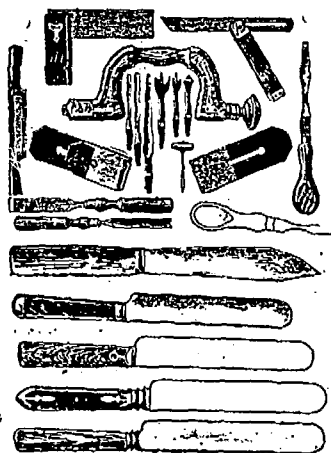
Telegrams: "Mazeppa, Sheffield."

SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

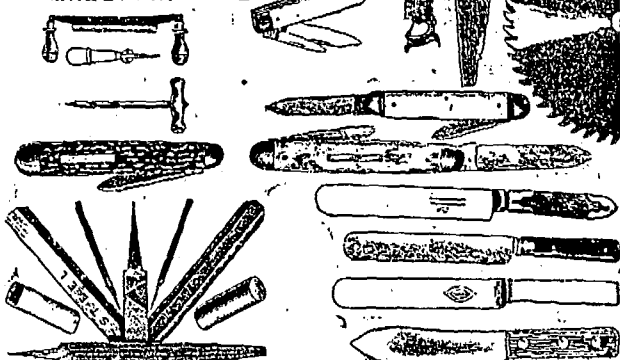
Manufacturers of
 Table Knives.
 Butchers' Knives.
 Spear Knives, Daggers.
 Pocket Knives.
 Pen Knives.
 Bowie Knives.
 Sword Knives, Matchets.
 Pruners.
 Lancets.
 Fleams, Razors.
 Scissors.
 Farriers' Knives, Etc.,
 Etc.



CORPORATE MARK.



MAZEPPA.



—An improved patent fire extinguisher is out, which appears to bear up all that is claimed for it.

—Advices from Arishat, N.B., state that the present season has been remarkable for the large lobster catch and also the extra quality of the fish.

—As to the worth of the Canadian army horse, The Canadian Gazette says, we have testimony from one of the veterinary staff of the second Canadian contingent in South Africa. Writing to a friend in Canada, he says: "Out of the forty horses purchased from you only two casualties have taken place, one dying of sunstroke and another of dysentery. Our march of 600 miles was made under the most unfavourable conditions for horses, and I think I am not enlarging on the truth when I say that no other class of horses in the world could have stood the misery and hardships which our North West horses went through since they left Halifax.

—The substitution of steel for wood is making rapid progress. The latest in point of large structure is seen in the action of the Great Northern Railway in building a grain elevator of 2,500,000 bush. capacity, at West Superior, Wis. Vice-President Hill, in discussing the matter, said that "the saving by reduced insurance, etc., in a steel elevator will more than make up the difference in interest on the cost of the steel house, though it will cost twice as much per bushel as the wooden structure. The new steel elevator will be of 2,500,000 bushels capacity, and will probably be ready for operation in 1902. The Great Northern road will then have 7,000,000 bushels capacity on the Duluth market, all but 1,800,000 of which will be the most modern steel construction, operated electrically."

—The owner of the Island of Anticosti can now repeat the famous words of Alexander Selkirk:

"I am monarch of all I survey,
 My right there is none to dispute."

A Quebec letter, referring to the recent disturbances there, says: It will be remembered that when the Fox Bay settlers recently departed from Anticosti, one of their number, Mr. Stubbard, the owner of the lobster cannery, remained, determined to maintain and protect his rights. On her last trip, Mr. Menier's freight steamer, the Savoy, brought him a prisoner to Murray Bay, where he has been lodged in jail to stand his trial on the dual charge of resisting the law and stealing timber.

—The new directory fixes the population of Ottawa at 68,550.

FRANCIS BAGLEY,

....MANUFACTURER OF

Ribbons, Belts, Hat Bands, Ties, Etc.

EARL'S COURT,

Agent in TORONTO & MONTREAL, COVENTRY, Eng.

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Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by able expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS,
 42 Victoria Sq., Montreal.

Trade Mar.

The "FLUX" Fountain Pens.

Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurting, so common with cheap Fountain Pens.



Plain Cases, or chased in various elegant patterns, also chased and gold mounted. Prices: 5/-, 5/6, 8/6, 10/6, and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfect as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 800—Plain Polished Vulcanite (size as illustrated) **Price 3s. each.** Each Pen supplied in box with Filler and full directions for use. By Imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—Mr. W. M. McCombe, who is the Manager for Canada of the London Guarantee and Accident Company, Limited, has moved his office from 180 St. James street, to the Canada Life Building, Room 58.

—Construction work on the north and south railway from Sand Creek, B.C., on the Crow's Nest line, to Golden, on the main line, of the C.P.R., will be carried on uninterruptedly. The survey has been completed for the Canadian Pacific. The railway would enable the products of the mines to be laid at Vancouver at minimum cost, and would thus mean much, not only to the Southeast Kootenay district, but to Windermere and the vicinity.

—The following complete weekly list of patents granted to Canadians is furnished by Messrs. Featherstonhaugh & Co., patent solicitors, Canada Life building: Canadian patents: E. Dore, wheeled cultivators; D. W. Valteau, hay cocking machine; the Massey-Harris Co., heading attachment for harvesters and binders; the Massey-Harris Co., harvesting machines; J. B. Giroux, acetylene gas machines; J. A. Evenden, baking powder compound; T. Copeman, railway switches; E. A. Dunbar, and H. W. Shaw, process of purifying tannic acid; D. Maxwell, sheaf carrier for harvesting machines; T. Bennett, C. Hudson and F. Denton, ventilating system; E. B. Anderson, acetylene gas machines; R. Forest, and F. C. Munt, nut-locks; E. C. Bockh, combined display table and case; G. E. Figg, time recorders; A. Harvey, photographic printing fabrics. American patents—Richard Barnes, rein-holder.

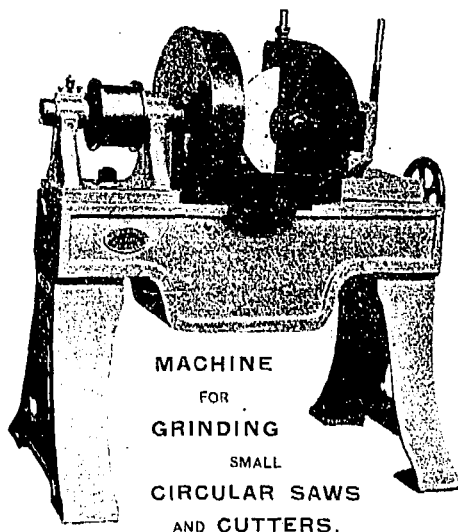
—The following were among recent inquiries relating to Canadian trade received at the office of the High Commissioner in London: A London firm desires to get into communication with Canadian shippers of frozen salmon, poultry, and provisions, with a view to acting agents. The manufacturers of lawn tennis goods, croquet lawn bowls and other games inquire for names of firms in Canada importing such goods. Inquiry has again been made for exporters of wood-flour by parties able to take large quantities of the commodity. A Belgian firm desires to hear of Canadian houses who might be disposed to take up the sale of their rice, starch and ultra-marine blue (in powder and balls). An old established firm of whiskey blenders in Scotland, who have not been represented in Canada are desirous of hearing from responsible agents in the different Provinces.—A Constantinople firm have a customer who desires to place a contract with a Canadian house for a large quantity of lard and mutton tallow to be taken as required within six or nine months. They also express a desire to represent Canadian firms who wish to push goods in the Orient.—The following inquiries regarding Canadian trade have recently been received at the Imperial Institute: An importer in Trieste (Austria) asks for names of Canadian exporters of tallow.—A Yorkshire firm of manufacturing confectioners would like to hear from Canadian houses prepared to take up the sale of butterscotch and other specialties.—A London import and export house would like to hear from Canadian firms interested in chemicals, oils and general produce.

—Ontario wool dealers expect a much better price for wool later on owing to the heavy falling off in Australia and New Zealand, but these wools are vastly different in quality to that produced in Canada. However, a rise in one grade generally affects all to some extent.

—Considerable binder twine was, at last accounts, held at Kingston, Ont., with the holders anxious to place on the market, now that the price of raw material has declined.

DAVID ASHTON & CO,

SPECIALITY:
File and Saw Manufacturing Machinery.



MACHINE
FOR
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SMALL
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AND CUTTERS.

ENGINEERS.

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F. H. Mathews & Sons,

LIMITED,

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Complete Hotel and Bar Fitters,

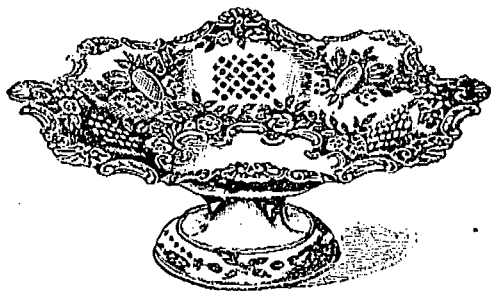
Beer Engine Manufacturers,

Brass, Gun & German Silver Founders

Patentees and Makers of
The "WASTE NOT" Beer Engine.

84 Walworth Road,

LONDON, S.E., England.



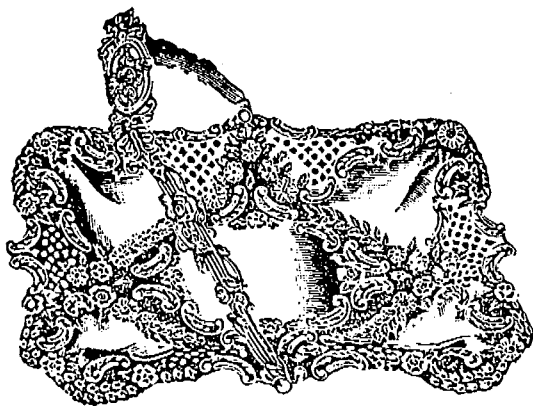
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STERLING SILVER AND ALL KINDS OF
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ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



—Improved harbor facilities are being asked by shippers at Pictou, N.S., who assert that water traffic has been interfered with, owing to want of accommodation.

—The U.S. Interstate Commission reports under date July 5th last that the number of railways in the United States in the hands of receivers on June 30, 1899, was 71, there being a net decrease of 23 as compared with the corresponding date of the previous year. The number of railways placed in charge of receivers during the year was 16, and the number removed from their management was 39. The operated mileage of the roads under receivers on June 30, 1899, was 9,853.13 miles, of which 7,225.62 miles were owned by them. Of the roads in the hands of the receivers on the date named 10 had an operated mileage in excess of 300 miles, 10 between 100 and 300 miles, and 40 less than 100 miles. Complete returns for roads in the custody of the courts are not always available, but it appears that the capital stock represented by railways under receiverships on June 30, 1899, was about \$220,210,658; funded debt \$306,486,740, and current liabilities \$59,180,823. These figures show a decrease of \$43,926,703 in capital stock represented as compared with the previous year, and of \$16,405,951 in funded debt. On June 30, 1899, the total single-track railway mileage in the United States was 189,294.66 miles, an increase during the year of 2,898.34 miles being shown. This increase is greater than for any other year since 1893. The States and Territories which show an increase in mileage in excess of 100 miles are Alabama, Arkansas, Georgia, Louisiana, Michigan, Minnesota, Pennsylvania, Texas, Arizona, New Mexico, and Oklahoma. Practically all of the railway mileage of the country is covered by reports made to the Commission, the amount not covered being 1,759.98 miles, or 0.9 per cent. of the total single-track mileage. The aggregate length of the railway mileage, including tracks of all kinds, was 252,364.54 miles. The distribution of this aggregate mileage was as follows: Single track, 189,294.66 miles; second track, 11,564.54 miles; third track, 1,047.37 miles; fourth track, 790.27 miles; yard track and sidings, 49,685.64 miles.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,
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RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
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COLD STORAGE CAPACITY - - - 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—Necessity is not always the mother of invention. A Philadelphia, U.S., letter states that Cornelius Vanderbilt, jr., has made another and, it is said, successful test of the locomotive firebox recently invented by him. Accompanied by Superintendent Vauclain, of Baldwin's Locomotive Works, he went to a Union Pacific locomotive stationed near Fairmount Park, on the Philadelphia & Reading Railroad. Mr. Vanderbilt sat with the engineer and Mr. Vauclain with the fireman. The test lasted for an hour, and the engine ran smoothly for that time, the boiler holding steam without a trace of loss or weakness. A number of locomotive experts at Baldwin's stated that the Vanderbilt device, if it carries out the promise which its tests have afforded, bids fair to revolutionize locomotive construction.

—Legal proceedings have been instituted by Mr. J. R. Moodie, of the Eagle Knitting Works, Hamilton, against his partner, John Moodie, jr., with the object of bringing about a dissolution of partnership. The trouble originated in some transactions in connection with the Cataract Power Co.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

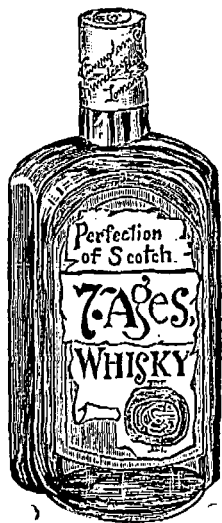
THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
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All kinds of Gold Watch Cases
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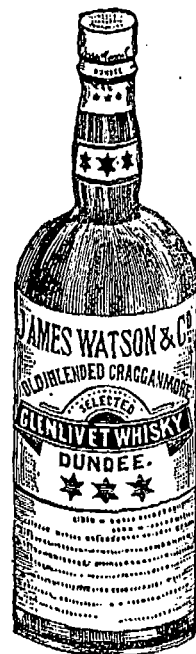
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Agents for Canada,

28

HOSPITAL ST.,
MONTREAL.

—A Halifax, N.S., letter states that owing to the heavy demand for coal in Cape Breton, and which cannot be promptly met, the Dominion Coal Company is considering the advisability of reopening the Victoria mine, which was closed some years ago.

—Our Bedford, Que., correspondent writes, under date 31st ult.: To-day were sold the products for the past week of the following creameries: Stanbridge East, 115 packages; Freighsburg, 64; Dunham, 70; Mystic, 18, and Stanbridge Station, 20; nearly 7 tons at 21½¢; other creameries, 21¼¢. Dairy, in limited number of packages, sold at 17½¢ to 18½¢; some 50 pkgs. in all. Eggs sold for 11 cents.

—The Department of Trade and Commerce has received the following notification by cable from the office of the High Commissioner in London: "Informed that tinned lobsters and wood pulp forwarded to France from Canada via New York after 15th ultimo no longer granted minimum tariff, owing to establishment of direct line of steamers between Canada and France." As nothing is known here of any project for the immediate establishment of a direct line of steamers between Canada and France, it is understood that the cablegram has reference to the two freight steamers at present plying between Montreal and Havre. These boats receive no subsidy from the Dominion Government, but, being owned in France, enjoy the usual maritime subvention, which is a considerable item. After the 15th of August the transportation of canned lobsters and wood pulp, will be carried on from Montreal instead of from New York, since owing doubtless to representations made to the French Government by the owners of these two steamers, the concession heretofore granted of admitting under the minimum tariff canned lobsters and wood pulp carried via New York will be discontinued. It was only granted in the first instance upon the assurance being given to the Government of France that the steamers sailing from New York were owned in France, and therefore entitled to every encouragement by that Government. It is practically only to these two articles that Canada has enjoyed the benefit of the minimum tariff under the treaty with France.

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Typhoid and other Water-borne
Diseases entirely prevented
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Testimonials from the Highest Authorities. Indents through Shippers only. Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

—A prominent official of Sault Ste. Marie, Ont., on a recent visit to Toronto, stated that between 7,000 and 8,000 people would go into East and West Algoma this year. Many of them are coming over from the United States, and are taking up land in the new country. Besides those going to Algoma, there are plenty of others settling in Nipissing. The Soo is reported as booming.

—It is stated at Quebec that the Quebec & Lake St. John Railway, which is in the hands of receivers, owing to inability to pay interest on its debentures, has made a provisional agreement with its bondholders in London for a re-organization of the securities of the company and for raising £170,000 sterling for buying rolling stock, ballasting improving terminal property, etc., one of the conditions being that the company shall surrender 51 per cent. of its capital stock to the bondholders. The management desires the city of Quebec to fall in with the arrangement and yield up 51 per cent. of the stock held by it in exchange for the sum given towards the construction of the road, amounting in all to \$450,000. The control of the road and of its trade will remain in Quebec if this condition is complied with.

Our Oak Leather is Tanned and Curried
in the good old way and made into
Belting, with the accumulative
experience of 43 years.
"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

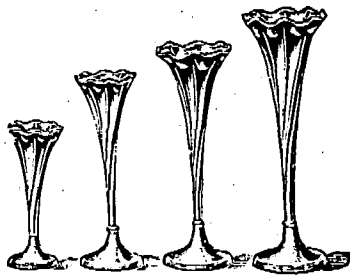
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North Star, Crescent
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Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.



Gavin C. MacDougall,
(Late Pipe-Major DUNCAN MACDOUGALL)
BAGPIPE MAKER.

By Special Royal Warrant
appointed September, 1892, Bag-
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the Queen.

Bagpipes from 50s. to £50.
Chanters, Reeds, Bags, Ribbons, Cords and Tas-
sels, &c. All Orders receive prompt attention. Price Lists on application to
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Manufacturing Jeweller
AND Silversmith,

38 St. John's Lane, - - CLERKENWELL.
LONDON, E.C., ENGLAND.

—The Customs revenue at St. John, N.B., for July shows an increase of \$23,333 over July of the preceding year.

—Owing to the continued heavy demand for war purposes, the canners of corned and roast beef at Chicago have advanced prices from \$1.25 to \$1.50 per dozen for one-pound cans. Their combined efforts are not sufficient for the demand.

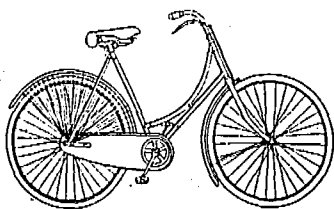
—A London dispatch states that in the House of Commons on the 30th ult., the Chancellor of the Exchequer, Sir Michael Hicks-Beach, announced that it was proposed to meet the supplementary estimates by additional taxation, and he asked power to borrow £13,000,000, either as war loans or by means of Treasury or Exchequer bonds. The House sanctioned the proposals.—Consul Fee at Bombay has advised the State Department at Washington that the Government of India desires to contract a 3½ per cent. loan to the amount of \$10,000,000.

--The smallest postal district in the world is under the roof of the Monadnock building at Jackson, Dearborn and Van Buren streets, Chicago. The building alone comprises a distinct district. The volume of business is the largest of any of the sub-stations or even districts in the city, save that of the board of trade station. In this immense 17-storied structure, which covers the small ground area of 400 feet long by 70 feet wide, nearly 6,000 people occupy the 1,200 rooms. When it is considered that the population of many towns covering many miles of area do not reach that figure, some conception of the population of Monadnock building may be had. The carriers' schedule in the building provides six deliveries every day except Sunday, and is so arranged as to enable the men to begin their deliveries practically the same time as when serving from the central station. In these six deliveries the carriers distribute on an average 25,000 pieces of mail daily in the great office structure.

—Employees of the Dominion Cotton Mills, Magog, Que., to the number of 400 went on strike last week. By shutting off the water they prevented any of the departments from continuing. The strikers demand a 10 per cent. increase in wages, and pay on Friday instead of Monday as recently adopted. It is expected the trouble will be settled with little delay.

—A dispatch from Glace Bay, N.S., states that the new colliery of the Dominion Coal Company, known as Nos. 3 and 4 began operations on the 28th ult., and will give employment to some 200 men.

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Look Out
For
Business

....Should drop a line to....

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COVENTRY, ENG. (Only address).

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ENGLISH MAKE!!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging, superseding wire frames, packed 1 pair in a parcel 6 gross in a Case—Free case, Free London, 2½% Cash, equal to any line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. Price per gross 4s. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co., BUNHILL ROW,
LONDON, E.C.,
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The Novelty Inventors.

Cables—"Reminders," London, A. H. C. Cote used.

Payments against documents or through shipper. See our November, December and January advts. in this Journal.

SPECIALITY: ENGLISH GOODS.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

THE FINEST POSITION IN LONDON.

Table d'Hôte Dinner (separate tables) open to
Non-Residents, 6 P.M. to 8.30 P.M.



Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Receptions Dinners à la Carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P.O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land. Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the *Journal of Commerce*, Montreal, Canada.

Cable address: "Scent Fountains" London.

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys

OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England.

Bone Goods with Sea Side Views.

—A Quebec dispatch states that the Canadian Electric Light Company are arranging to sell their surplus power to a pulp company to be established at the Chaudiere Falls, the stock of the pulp-company to be offered pro rata to the shareholders of the electric company.

—A Washington, D.C., dispatch states that the War Department has issued an order for a general election to be held in Cuba, on the 3rd Saturday of September, to elect delegates to a convention to be held in Havana on the first Monday of November. This convention is to frame and adopt a constitution for the people of Cuba.

—The Canadian forestry exhibit at the Paris Exhibition is much superior to that of any other country. The space in the British section of the "Palais des Forets" is not great and Canada only got 1,000 square feet, too little to divide up among the provinces, so the exhibit represents Canada as a whole. Of 121 Canadian forest trees, 86 are represented the rest being of little importance. The exhibit that attracts most attention is the section of Douglas fir from British Columbia. It is nearly eight feet across. The exhibit of greatest scientific interest is from the Geological Survey Department, Ottawa. It consists of eighty photographs of Canadian trees framed in their own woods, and fifty-five tree sections with polished faces. There are also photographs illustrating lumbering operations, etc., and a goodly array of all sorts of manufactured wood from butchers' skewers to rustic furniture. Many inquiries are being received from French lumber merchants and manufacturers, and a large trade with France will probably follow.

—The following new companies have received letters patent of incorporation under the Ontario companies act: The Alpine Dairy Company, Toronto, share capital \$40,000; the McCollum Power-Brake Syndicate, Toronto, share capital, \$40,000; Hord & Co., London, share capital, \$25,000; the Dominion Rock Drill & Foundry Company, Nanapanee, share capital \$6,000; the General Fire Equipment Company, Toronto, share capital \$40,000; the National Table Company, Owen Sound, share capital \$100,000; the Dowling & Leighton Company, Harriston, share capital \$50,000; the Tonicine Company, Toronto, share capital \$250,000; the Hamilton Gasoline Engine & Automobile Company, share capital, \$40,000, and the Rockport Navigation Company, Rockport, share capital \$3,500.

—Advices from Vancouver, B.C., state that the salmon fishermen's strike has been declared off. A contract has been made between the cannery men and fishermen that the latter shall receive 18 cents per fish, for the season, irrespective of quantity caught or rise or fall of the market for the canned product. The canners agree to recognize the Fishermen's Union, so there have been mutual concessions. When the fishermen struck some time ago they demanded 25 cents per fish. Three companies of the Duke of Connaught's Own, which were called out to restrain the strikers, have been withdrawn.

LOOM=Y=NOOS

(REG'D TRADE MARK.)

PRISMS

.....MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,

228 St. James Street, MONTREAL, Que.



—A meeting of the creditors of W. J. Burns, general merchant, Lindhurst, Ont., recently assigned, is being held to-day.

—The steamer Turret Belle, which went ashore recently on Byron Island, has been floated and taken to Halifax for repairs.

—It is stated at Quebec that a large increase will shortly be made in the number of employees of the Montmorency cotton factory.

—Counterfeit one dollar bills of the State Bank of New Brunswick, were floated in Quebec recently, and some are yet coming to light.

—Edward Jarvis Cave, a building contractor, London, Eng., has failed with liabilities of £500,000, and assets amounting to £47,000.

—The wheat crop in Norfolk and Elgin counties, Ont., has been damaged considerably by the Hessian fly. This rover is not found except in certain sections.

—The customs collections at the port of Montreal show an increase of \$184,199.93 as compared with July, '99. Amount collected during the month of July, 1899, \$800,210.89; July, 1900, \$984,410.82.

—An odd mix up, that between mules and Chinese, may shortly be heard from the far East. Some 6,700 of the former are being sent to Seattle, U.S., for shipment to China, for war purposes by the U.S. authorities.

—Contracts aggregating \$150,000 have been awarded by the Ottawa Electric Light & Power Co. for the equipment of their new power house at the Chaudiere. When finished the power house will be, in every particular, as fine as can be procured for money.

—By an understanding with the Japanese Government the number of Japanese immigrants arriving on Canadian soil has been limited to 120 per year. This will be entirely satisfactory to those who were adverse to the conditions shown during the past year. In April last 4,000 Japanese landed at Vancouver.

—The ratepayers of Brockville, Ont., voted on the 31st ult. in favor of a by-law to raise \$100,000, by debentures for the purchase of the plant of the Brockville Light & Power Co. A by-law was also adopted favoring commissioners to manage the works, which will be taken over at the expiration of the company's contract with the town next October.

—Newfoundland is steadily preparing for an era of industrial activity which will cause some of the more progressive provinces to be up earlier if they would keep pace. The Reid Railway Lands Company, Limited, is the title of a late formation with a nominal capital of \$4,000,000. Some four million acres of timber, mills, etc., are included in the deal just closed, and immense pulp mills will shortly be established.

—London, Eng., has had a July with the highest temperature on record. On six days the temperature was over 90. The heat has had a singular effect upon the street costumes worn. The pug hat, so sacred to an Englishman as a sign and bulwark of respectability, has given place to straw hats, and members of Parliament, awful to say, have been seen in their shirt sleeves in the buildings and on the terrace. In Paris the heat has been fearful, and Paris is a terrible place in sultry weather.

—An Ottawa letter refers to an important step having been taken by the Customs authorities in connection with the collection of returns of exports by means of compulsory export entries at ports of exit. Collectors at all ports of exit near a corresponding port in the United States, have been instructed to check Canadian export entries with the report inward to United States Customs. By this means it is hoped to secure full returns of exports not reported outwards at the Canadian port of exit.

—The new British screw steamer Strathcona, built to the order of the Hamilton & Fort William Navigation Company, Inamilton, Ont., sailed from Middlesbrough, Eng., on the 27th ult. The Strathcona was launched June 28 from the yards of the Caledon Shipbuilding & Engineering Company, Ltd., at Dundee, Scotland. The vessel was specially designed for the Canadian grain trade. Her principal dimensions are as follows: Length, 255 feet; breadth, 42 feet 6 inches; depth, 23 feet 8 inches; gross tonnage, 2,000, and carrying capacity about 3,000 tons.

FRIDAY, AUGUST 3RD, 1900.

LUMBER.

Lumber dealers in the Ottawa Valley, who have been fortunate enough to possess supplies of the lower grades of boards and deal culls, have been making profits of late which do not often fall to the lot of the jobber or manufacturer of so staple an article. Prior to the fall of '99 Canadian lumbermen were subject for many years to an over-production of what they dealt in, and a slow and limited market. But those who wait must eventually win, so last year when all commodities went up with lengthening bounds, lumber finally followed suit, the early fall seeing quite an advance in prices owing to a good demand from the U.S. markets. The subsequent fire at Ottawa and Hull put a strain on the resources of the lumber mills which has been taxing their limits since, both for outside orders and local rebuilding. An Ottawa report states that ten years ago deal culls were an overproduction and sold slowly at \$3.50 and \$4 per thousand, to-day they sell at \$9.50 to \$10.50 in Ottawa, and if the rush of building keeps up there is a likelihood of scarcity at the close of the season. In the better grades prices have not recently advanced.

Although there is a large decrease in shipments, most of the English buyers make their purchases before the season opens, and much of the lumber burnt in the great fire had been previously sold. Most of the mills around Ottawa are running night and day, and a much larger output is looked for this season. The Booth mills will likely cut eighty million feet. The Hull Lumber Co., about 25,000,000; W. C. Edwards, 30,000,000; and Rockland Mills about twice the latter amount; McLaurin & McLaurin, 25,000,000; McLaren of Buckingham, 30,000,000; Gilmour's Hull mills, 40,000,000, and mills at Braeside, Arnprior and Pembroke, 100,000,000. Altogether the output of the large mills near Ottawa should reach nearly 500,000,000. There are in addition many small mills along the Pontiac and in the Gatineau district, which will unload there, so that there should be no scarcity of building material at the end of this season.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.

*Luxury and Home Comforts.**Unexcelled Cuisine.***Inclusive Terms, from 10/6 per day.**

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For Visitors, "ERMINITES," LONDON.

"Canada's Leading Company"

The Canadian business of the Canada Life for 1899 was not only the largest of any year since its establishment in 1847, but exceeded that of any other company doing business in the Dominion.

Canada Life Assurance Company, Head Office, Toronto.

President, Hon. Geo. A. Cox. Assistant General Manager, E. W. Cox.
Treasurer, H. B. Walker. Secretary, R. Hills.
Superintendent, W. T. Ramsay. Actuary, Frank Sanderson.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825. OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$46,300,000
Investments in Canada, 14,600,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

W. M. RAMSAY, Manager D. M. MCGOUN, Assistant Manager.
J. HUTTON HALFOUR, Secretary.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto

J. C. THOMPSON, Manager.
A. W. GILES, } Inspectors.
J. A. FRIGON, }

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

O. R. G. JOHNSON, Resident Agent, MONTREAL.
1733 Notre Dame St.

—THE— IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Head Office, - - - Toronto, Canada.

President: - HON. SIR OLIVER MOWAT, P.C., G.C.M.G.
(Capital, \$1,000,000.00)

The Government Deposit of THE IMPERIAL is larger than that of any other Canadian Life Company.

AN UNEQUALLED RECORD.

The unparalleled success which has attended the operations of the IMPERIAL LIFE is abundantly evidenced by the following facts and figures, culled from its last Annual Report: -

- 1. INCREASE in Insurance in force \$2,973,100
- 2. INCREASE in Assets 253,382
- 3. INCREASE in Cash Income 163,412
- 4. INCREASE in Premium Income 148,497
- 5. DECREASE in Expenses 5,000

Provincial Manager, - CHARLES PIERCE,
BANK OF TORONTO BUILDING,
MONTREAL, - - - - - Que.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

ESTABLISHED 1865.

* HOSPITAL STREET, *

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Telephone Main 1277. P. O. Box 2081.

Insurance.

PHENIX ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1781. Canadian Branch
Established in 1804.

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MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion

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Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - \$7,500,000.00
Paid Up Capital - 1,581,666.00
Cash Reserve Fund - 870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,

26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 3RD, 1900.

THE STRENGTH OF A BANK.

Questions as to what constitutes the strength of a bank, and by what tests it is to be gauged, demand for their solution a consideration of a variety of conditions, some of which do not appear on the surface of a bank's statements. When the strength of a bank is affirmed as relatively high or low in degree compared with others, is it meant that it is more or less in a position to stand firm in a financial storm, strong, that is, in resources by which a "run" could be met without embarrassment? Or, is it meant, that if the bank were put into liquidation its assets would be ample to cover all liabilities to the public and to the stockholders? These two conditions are by no means involved the one by the other. A bank may have sound assets fully equal in value to all its obligations, yet might be found to be very weak indeed were

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We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to
The Swift Cycle Co. Ltd.,
WITH WHICH IS INCORPORATED
THE COVENTRY MACHINISTS' CO'Y, Ltd.,
CHEYLESMORE WORKS,
COVENTRY, ENGLAND.

The Investment Company, Limited
AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.
Directors:—HON. A. W. OGILVIE, Senator of Canada; HON. RICHARD TURNER, Quebec; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.
Auditors:—P. S. ROSS & SONS, Montreal.
Notary Public:—E. W. H. PHILLIPS.
Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.
Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages debentures stocks and other securities, and guaranteeing payment of the interest thereon.
47 ST. FRANCOIS XAVIER ST., MONTREAL.
Tel. Main 782.

any heavy run made on its deposits. This is a very common condition in England, where numbers of the strongest banks are very inadequately equipped with such resources as are needed to meet a sudden "run." If they had not the Bank of England to help them out in an emergency it would take very little to compel hundreds of English banks to suspend payment, yet, if wound up, they would generally be found to have a considerable surplus over all liabilities.

Whether the Reserve Fund is large or small in proportion to capital, or to discounts, is a factor of no moment in considering whether a bank is strong in the above sense, that is, in its being prepared for sudden calls, unless that fund has been invested with a special view to its becoming immediately available in an emergency. This is not customary, though, with few exceptions, the banks of Canada hold immediately available assets considerably

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.
Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898
Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
Death Losses Paid, 1898, \$3,387,500.95
Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027,390
Total Business in Force Dec. 31, 1898, Policies, 102,379 Ins., \$29,169,351
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY
Montreal Office, - - - 97 St. James St.
T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:
Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY, Manager.

in excess of their Reserve Fund. The total immediately available assets of the whole of the banks amount to \$115,000,000, and the total of their reserve funds is \$31,700,000, that is, the banks have assets of this class amounting to \$83,300,000 in excess of their aggregate reserve funds. The average percentage of the immediately available assets of all the banks to the deposits is 40 per cent. It is manifest, therefore, first, that the Reserve Fund, as a rule, is so invested as to be a promptly available resource, and next, that the total of the immediately available resources of the banks is a high percentage of those funds which are liable to be called for when a "run" occurs.

It may be taken as a reasonable conclusion that, inasmuch as no dividend has to be paid on the Reserve Fund, the larger it becomes the greater is the opportunity afforded to a banker for increasing his immediately available assets and thereby increasing his strength to the extent that strength is measured by capacity to meet a sudden run upon his deposits. Here, the bills under discount are not regarded as assets of this class, but in England they are so classed and relied upon, as, in a few hours, any amount of cash can be raised on bills of a short date, when endorsed by a reputable banker. The whole banking system of England depends for its regular working upon the immediate convertibility into cash of bills discounted by banks. They, therefore, can work "nearer the bone," that is, can put out all their resources, reserve fund included, into discounts safely and so make better profits than where, as in this country, it is desirable to have a large reserve invested in promptly convertible securities that are not as profitable as discounts. In time, as capital accumulates, the business of discounting bank paper will develop, just as there has

been an enormous development of loaning on other classes of securities, as bonds and stocks. Meanwhile, the policy is wise of protecting the credit of a bank, not merely by whatever strength an ordinary Reserve Fund affords, but by holding a considerable amount of assets in reserve, that is, assets invested in such securities as would be soon turned into cash were need to arise. The strength of a bank while its business is being actively conducted, consists in the power to maintain its credit unimpaired under any emergency. The Reserve Fund is one of the elements of that power but it is not a leading factor. The main element of that power is a body of assets capable of being utilized to discharge whatever liabilities are demanded by the bank's creditors.

When a bank goes into liquidation the conditions relating to its strength are materially different to those required to show strength when it was "a going concern." The liabilities existing at the time the business closed are a fixed quantity, but the amount of assets available for their redemption is unknown. We present below a table bearing on these changed conditions in which are stated, (1) the percentage of the reserve fund of the 24 leading banks to the paid-up capital; (2) the percentage of the reserve fund to the discounts; (3) the percentage of the paid-up capital to discounts; (4) the percentage of the total reserves to discounts; and (5) the percentage of the total reserves to total liabilities. By the phrase "Total Reserves" we mean, for present purposes, the amount of the ordinary reserve fund added to the capital. We do this because when a bank has to be wound up not only the ordinary reserve fund is available for meeting the liabilities, but there is a second line of reserve made available by the amount of the capital being liable to be again called up, under the double liability provision of the law:

Banks.	PERCENTAGES.				
	Reserve Fund to Capital.	Reserve Fund to Discounts.	Capital to Discounts.	*Total Reserves to Discounts.	*Total Reserves to Liabilities.
Bank of Toronto	95.0	17.8	18.8	36.7	27.2
Bank of Commerce	20.8	4.7	23.0	27.8	20.4
Dominion Bank	100.0	11.7	11.7	23.4	17.4
Ontario Bank	20.0	2.8	14.2	17.0	14.5
Standard Bank	70.0	10.6	15.2	25.9	19.4
Imperial Bank	68.0	14.9	21.9	36.8	26.5
Traders' Bank	15.0	3.4	23.1	26.5	14.3
Bank of Hamilton	72.4	12.1	17.1	29.2	25.3
Bank of Ottawa	80.6	13.5	16.8	30.3	11.2
Western Bank	30.3	8.0	24.3	32.3	24.8
Bank of Montreal	50.0	11.3	23.0	34.3	29.8
Bank of British N.A. . . .	32.5	10.5	32.4	43.0	42.4
Bank of Hochelaga	45.3	11.4	25.0	36.4	30.1
Motsons Bank	68.6	11.1	16.2	27.3	26.6
Merchants Bank	43.3	16.2	37.5	53.7	41.0
Quebec Bank	28.0	9.1	32.7	41.8	36.8
Union Bank	25.0	5.8	23.1	28.9	29.5
Eastern Townships	60.0	12.6	21.0	33.6	37.1
Bank of Nova Scotia	122.0	18.5	15.0	33.5	25.2
Merchants of Halifax . . .	85.0	14.7	17.3	32.0	27.8
Peoples, of Halifax	34.3	8.4	24.4	32.8	38.8
Union, of Halifax	53.8	10.3	19.2	29.5	28.6
Halifax Bkg. Co.	78.0	11.2	14.2	25.4	25.4
Bank of N. Brunswick. . . .	140.0	24.2	17.3	41.5	46.3
Average of all the banks . .	49.08	11.20	22.83	34.03	28.64

*These are taken as comprising the Reserve Fund added to the amount of the Capital, which is liable to be called up if needed.

The first column tells its own story. The second one which gives the percentage of the Reserve Fund to Dis-

counts, shows to what extent that fund would be able to supply a deficit in realising the discounts. The third column gives the percentage that the double liability, or a duplication of the capital, would make up for the depreciated value of the discounts. The fourth column shows what percentage the total reserves, that is, the reserve fund and double liability combined, would contribute towards making up the deficit caused by depreciated discounts. The last column gives the ratio of the total reserves, as explained above, to the total liabilities, those reserves, of course, being in excess of the ordinary assets, and ready to supplement them to that extent if needed to pay off the liabilities when a bank is under liquidation. Such an event is very rare indeed in Canada, there is only one now going through that operation, and that one was a very obscure and quite small affair.

The banks of Canada stand remarkably well as regards their Reserve Fund resources, which are ample for whatever purposes they are likely to be needed to be utilized. But, underlying the problem as to how far they, or other features in a bank's statements, indicate strength, there is this question: What is the realizable value of the assets? Whether we rely upon them to be worth their face value depends upon our confidence in the sagacity, judgment and honour of the banker. In the last analysis, indeed, the strength of a bank is centred in the management.

THE ALLAN LINER TUNISIAN EN FETE.

The arrival in port of their magnificent new steamship, the Tunisian, was taken advantage of by the proprietors to give a banquet to which the members of the Federal Government, and representatives of transportation and mercantile bodies were invited. After the repast the chief host, Mr. Hugh A. Allan, addressed the guests on matters relating to the harbour, and the business prospects of this port. He took the rumour that the new piers at the East End are to be made free as a good omen for this becoming a free port, which would justify it being claimed to be the national port of the Dominion.

In regard to the Tunisian and her sister ship, the Bavarian, Mr. Allan said: "They both comprise, in our estimation, the best type of steamer for the carriage of passengers and freight; a combination which is necessary on the St. Lawrence route. The Tunisian and Bavarian are practically the same size, and are as large as it is possible to build vessels to run to Montreal, under present conditions. Their gross registered tonnage is 10,567 and 10,300 tons respectively, and they have accommodation for 200 cabin, 230 intermediate, and 1,000 to 2,000 steerage passengers. These two steamers have been built for our passenger service after very mature consideration; in fact, we have had some eight years in which to make up our minds what class of steamers to build. For a long time we were deterred from taking definite action owing to the uncertainty with regard to the mail service; but at last a decision was forced on us by the necessity of securing extra tonnage, and these two steamers are part of the result. I say part, because in addition to them we have built lately the Sicilian and Corinthian, of 8,000 tons, and are building another of about the same size. In addition to these, we have purchased a new cargo steamer, just completed of 7,000 tons. We shall be glad to consider the construction of more vessels of large tonnage and greater speed if the Government desire an improved mail service in the near future, pending the establishment

of a fast mail line. In order, however, that lines running to the St. Lawrence may in the future compete with those running to United States ports, for which services larger steamers are being built, it will be necessary to push forward, with all despatch, the deepening of the channel between Montreal and Quebec."

Mr. Allan complimented the Department of Agriculture upon its splendid work done in providing every possible facility for the transportation of butter, cheese, eggs, poultry, fruit, and in fact all dairy produce. For this work those interested in the trade are much indebted, said Mr. Allan, to Mr. Sidney Fisher, the Minister, and Professor Robertson, his deputy in the Dairying Department. He also thanked Sir Wilfrid Laurier, who was present, for the active interest he had taken in these matters. Mr. Allan considered that the future of this country, with its enormous extent of territory, and vast resources, depends largely in facilities for and cheapness of transportation. In this connection he said: "I am convinced that the future of Canada is almost entirely dependent on the course to be pursued by the Government. If the Government combines its policy of improving our facilities of transportation by deepening the canals, encouraging the railways, improving the St. Lawrence channels, increasing the buoys and lights, and subsidizing an improved mail service, the time cannot be far distant when, shipbuilding having become cheaper, a fast line of mail steamers equal to anything on the Atlantic, and worthy of our country, will be established and be successful. These facts do not need to be further pressed upon men of experience and sagacity, least of all upon a statesman so wise and patriotic as the First Minister."

In his reply Sir Wilfrid said, however we differed in some matters, all agreed that "Montreal must be the great carrying port of Canada. We have what no other country can boast of—inland navigation; and for my part, whether I am in power or in the Opposition, I maintain that the St. Lawrence must be made the great highway, not only for the western States. Hardly one-tenth of the products of the great West reaches the St. Lawrence at the present time, but this should not be the result in the next five years." The Premier claimed that this port should be made as free as possible, as it was generally admitted to be the national port. He regarded it as most desirable to have the river as far as Quebec deepened in order to keep pace with modern requirements. Short speeches of congratulation to the Allan firm and of appreciation of their invaluable services to the commercial interests not of this port only, but to all Canada were made by the Mayor, representatives of the Board of Trade, Corn Exchange, the Grand Trunk Railway and the Canadian Pacific.

THE STREET RAILWAY SERVICE.

This city has just cause for pride in its street car service. A few weeks ago we accompanied a Torontonian over a considerable extent of the area covered by the electric cars for the purpose of observing the city and comparing the service with that of Toronto. Our visitor was exceedingly delighted with the attractive trips that can be made within the limits of the city, the monotony of the streets and their closeness being here so frequently broken by public parks adorned by beds of flowers. Our companion de voyage on this occasion has a wide knowledge of the cities on this continent, and expressed freely his opinion that in no one of them was there a street car ser-

vice so attractive of itself, apart from its convenience, as that provided by the Montreal Street Car Company. The management is worthy of the heartiest commendation for the progressive spirit it is displaying. Those who use the car several times daily are more than satisfied with the frequency and the regularity with which the route trips are made. As a rule, a person can rely upon starting from his office or store and reaching any point within the city limits in from 10 to 20 minutes. There are hundreds who leave the centre of the city at noon, reach home by a car, take a lunch without haste at a distance of one or two miles, and return to business within the hour. The company is about placing cars on the streets divided into two sections, one for those who wish to smoke and the other part for ladies and non smokers. At present it is not possible to avoid the fumes of tobacco reaching those to whom it is disagreeable, and, unhappily, it seems impossible to teach some men and youths that making a car platform a smoking room is a public nuisance. The car officials are evidently under orders to oblige the public as far as possible, and from continual observation we regard them as anxious to do their duty. The company has done a good work by fusing the rails together so as to avoid certain irregularities of surface incident to rails being disconnected. This plan makes the running smoother, obviates jars and chances of accident. As to the complaints made of irregular time, we regard them—and we speak from daily observation and from the reports of many car patrons—as wholly unjustified. Delays must occur in street traffic, more especially on such narrow streets as are many in Montreal. A clumsily handled team, the break down of a cart, and other frequent incidents compel the cars to lose time on some trips. The action of the aldermen in this matter has been dictated by malice or a desire to blackmail the company. Certainly, the petty persecution to which the Street Car Co. has been subjected of late has not been inspired by zeal for the public convenience. The company has shown such zeal abundantly, and very naturally so, for, as the managers and directors are business men, they are fully alive to the profitableness of catering to the tastes and the convenience of the public. The more cars are run, the more punctual the service, the more passengers are carried. The citizens of and the visitors to Montreal have every reason to be, and they are highly satisfied with the local electric car service.

A MUNICIPALITY'S INDEBTEDNESS.

A subscriber at St. Mary's enquires, "What is the proper way to quote a town or city's indebtedness, its debentures, or its debentures out and coupons attached, where there is no Sinking Fund?" The question has proved a very puzzling one to many besides our esteemed correspondent. The trouble arises from not clearly understanding what a Debenture really is, and what obligation it involves. A debenture is a form of promissory note, it is a document by virtue of which the municipality issuing it is bound to pay a certain sum to the holder of the debenture on a certain date, with interest yearly or half yearly, as specified. It is usual to attach coupons to each debenture which entitle the holder to a certain sum at a certain date, such sum being the interest then due on the debenture. Now, when these documents have been duly authorized by a by-law and formally signed in the name and on behalf of a corporation they are ready to be issued as vouchers of a loan to that

extent having been made to the corporation by whoever secures possession of them by paying over money for such loan. Suppose that 20 debentures for \$1,000 each have been put into legal, negotiable form for a total of \$20,000, and there are investors found who advance this money to the corporation. It is manifest that the town or city's indebtedness in such a case is \$20,000. But, suppose that the debentures for \$20,000 are all in order although investors can only be found for half of them, \$10,000, and the rest remain unissued. It is equally manifest that the town or city's indebtedness is not the whole amount of the debentures prepared for issue, but is only the amount of those for which the money they represent has been received. If, in such a case, the unissued debentures are burnt, the indebtedness of the corporation is not affected, as such documents, until issued for value, carry no obligation. If a corporation has received value for certain debentures and then buys them back to serve as a sinking fund, the operation is practically a redemption of the debt to that extent. For book-keeping purposes the entire amount of the debentures issued may be continued to be shown as the debt of the corporation, and, on the other side of the account, will be shown the amount of the debentures, redeemed, or purchased back, so the true indebtedness is thus obscure, as the real debt is the amount of the debentures issued less the amount of those redeemed or purchased back. Let any one ask: What money would the corporation have to pay to clear off its debt? The answer to this will give the amount of its actual indebtedness, hence the proper way to quote a town or city's indebtedness is to state the actual amount it would have to pay to clear off its formal engagements. When a corporation buys back some of its own debentures every year for sinking fund purposes, and waits until the whole of them have been purchased before closing its debenture debt account, that account and the sinking fund account can both be closed up by one journal entry, without any transaction in money.

THE EVOLUTION OF ADVERTISING.

It is highly significant to find The American Banker remarking upon the increase of advertising by banks. The old-fashioned idea as to the needlessness of advertising to a bank is nothing more nor less than a survival of a prejudice which was the natural product of conditions long since passed away. A banker who, in these days, does not appreciate the value of advertising, simply proclaims himself a financial Rip Van Winkle who is not yet wide enough awake to realize the changes made in the world since he went to sleep years ago.

Some years ago the extent to which advertising was done was very limited. Insurance companies in England never advertised, nor did bankers, nor professional men, nor hotels, nor leading merchants. The reason for this abstinence is not far to seek. Newspapers had a very small circulation; very few passed out of the place where they were issued; their readers were a limited class; there was no "public" to appeal to in the modern sense; competition between companies and firms, and private traders was of a very mild type; it was indeed deprecated as undignified. If a new firm, or one awakening to the new conditions springing up, began to advertise, there were many who regarded this course as undue presumption, as a breach of the etiquette of trade.

As time went on, and newspapers greatly enlarged their circulation, both in numbers and in the area wherein they were taken, there gradually arose a realization of the opportunity offered by advertising for increasing business by directly soliciting it. The old-fashioned idea that such solicitation was undignified gave way before the experience that it paid. All engaged in mercantile enterprises soon caught the spirit of the advertising era, they knew they were in trade to make money and, having learnt by experience how advertising enlarged their business, they freely used the new medium for soliciting custom. Still, for years, some of the old spirit lingered in the directors and managers of insurance companies and banks. They cherished the idea of their dignity being imperilled by advertising, until some of these fossils began to see that their business was in peril from the inroads made in it by advertising competitors. When one insurance company decided to place its card in a daily paper, one of its directors, a city magnate, was so shocked at the sight of his name in the advertisement that he resigned. So fastidious were men of the old school that, years ago, on the bank offices in many towns and cities there was no sign of any kind, not even a door plate, or an inscription on the window blinds. This privacy was a survival from days when communities were very small, very self-contained, very little troubled with visitors, when everybody knew not only everybody, but everybody's business habits.

This avoidance of publicity still lingers chiefly in the medical profession, the members of which, though longing for patients and half-starved for lack of them, are so bound by tradition that they will not let the fact be made public that they are at the service of patients. Lawyers are less hampered by old-time notions, but they assume a shyness in regard to advertising which is the only occasion they take for displaying modesty. The business man of to-day, be he "on his own hook" or the chief official of a company, who refrains from advertising is a survival of a past age. To keep up his outward appearance in harmony with his prejudices he ought to dress in a blue coat with brass buttons; a flower-figured waistcoat; flesh-coloured pantaloons; shoes with large silver buckles; and have a deep frill on his shirt front; and wear a neck cloth of the Beau Brummel type. His anti-advertising notions are sadly out of harmony with an up-to-date costume and with the prevalent customs of to-day. He ignores the revolution that has come over the conditions of business in the last half century, which has made it necessary, for those who desire business to say so plainly, as the public now naturally judge that, those who keep silent have decided to retire from active mercantile life and are winding-up their affairs ready for exit.

The public is a very polite body; if it sees a trader or a company avoiding publicity, it has the good manners to take the hint and shows its politeness by avoiding such trader or company, lest he or its quietude be broken. The non-advertiser advertises thereby that he does not wish to be disturbed. The busy, energetic men of the time do not care to be associated with such droning specimens of the antique as a non-advertiser. As the classic phrase is, they "have no use" for men of that class. The non-advertiser gives himself away by this practice, as it is infallible evidence of his whole business make up being also slow; behind the times; out of harmony with modern ways and requirements. He is like a man on a sidewalk looking at a procession, he is "not in it" with the movement and the life of the present day.

USED ALL OVER THE WORLD.

Melbourne, 1883—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Dunedin, N.Z., 1890—1st Award.

JOHN SHAW, SHEFFIELD.

SPECIAL IMPROVED
Steel Wire Ropes
OF THE FINEST QUALITY, FOR
MINING, PLOUGH ROPES, INCLINES.

Special Flexible Steel Ropes for Cranes, Hoists, &c.
TRAWL WARPS, SHIPS' HAWSERS.
Copper Rope and Tape Lightning Conductors.

Electro Gilt and Silver Picture Cord. Copper and Galvanized
Wire Sash Cords. Patent Lockwedge Fencing, Gates, Hurdles, Iron
Fencing, &c.

The banks in the United States are developing new advertising methods. They are issuing "leaflets, calendars, paper cutters, and other reminders that the banks are alive to the utility of publicity." The last phrase "the utility of publicity" puts the advertising question in a nutshell. Those who do not believe in the utility of publicity, who do not wish their business to be widely known, who have no desire to see it expand, such persons keep in the background, but, whoever appreciates the utility of publicity takes such measures by advertising as commands public attention to be paid to the business in which he is engaged.

THE DANGER OF MUNICIPAL CORRUPTION.

A scandal has arisen in connection with the affairs of the municipality of St. Pancras, one of the divisions of the British metropolis. The affair, so far as it has been exposed, was a mere trifle as such things go on this side. Indeed, there are some who consider the practice of the officials under censure as not blameable being little more than the receipt of favours from tradesmen and contractors who furnished supplies to the corporation. The London "Economist" admits the pettiness of the charges as compared with "the wholesale bribery and downright stealing in New York, Philadelphia and other American cities." but points out the necessity of stopping such mean and petty offences before they grow into dangerous public scandals. Our contemporary uses the incident for comment upon the danger of municipal corruption.

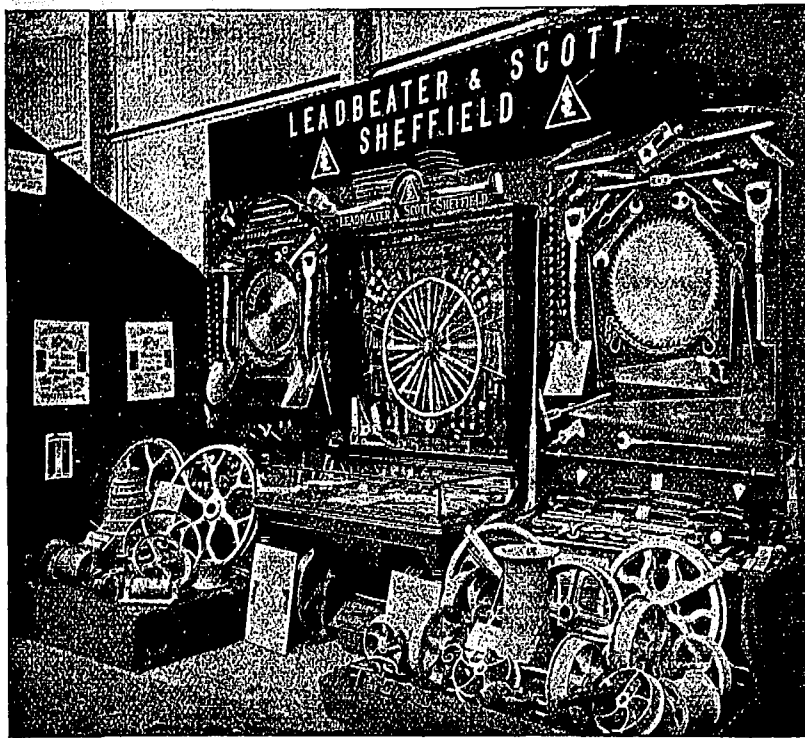
Municipal corruption has attained to its full height in America. In Europe, as a whole, it is not nearly so obvious, while in one great European country—Germany, it may be said, practically not to exist. In Germany there are old and high traditions of honour, the municipal office extends over a long term of years, and Governmental supervision is rigorous. The result is that the office is sought after in German cities by men of high standing, who bring to their public work that laborious efficiency,

and that desire to do something thoroughly and well which have raised Germany to such a lofty pinnacle in our time. The French municipality is not so good, but it is improving under the legislation of 1884. Here again, however, the Government exercises stringent control over the finances of municipal councils, and so does much to prevent pilfering. Italy and Spain represent a lower level of municipal life, and in the former country the scandals of which we are treating have not been unknown. But even here we imagine that inefficiency is probably a more serious enemy than positive corruption. Why the municipal life of the United States should have displayed such a dark record in comparison with that of England and the Continent is not easy to explain. Partly, it is due to the fact that a heterogeneous population assembled purely for money-making is gathered together in one spot, destitute of common interests or traditions, and in many cases, speaking diverse languages. Such a population is the obvious prey of any political adventurer. Soon the relations between the "boss" and the constituency take a definite character and an organized attitude. Tammany has in the main robbed the rich, but it has paid poor labour at a high rate of wages, and has given the roughs limitless opportunities for drinking, while, at the same time, enriching the drink sellers by contributions levied on the latter for political purposes. In this way a solid community of interests has been built up, which it has been vainly attempted up to the present to break down. In nearly all countries there is more danger of corruption in municipal than in national affairs. This cannot be entirely due to the more direct supervision over the latter than over the former. It is far easier for the inhabitant Little Piddlington to look closely after his local rates and expenditure than it is to follow the complicated finance of the Government. He is also more interested in it. The thing is under his own nose, and concerns itself with his daily occupation. The persons responsible are his own neighbours, and he can tackle and criticise them directly. But "the Government" is some

Contractors to Her Majesty's Government.

LEADBEATER & SCOTT,

◆ SHEFFIELD, ENGLAND, ◆



Manufacturers of
STEEL of all kinds for all purposes.
FILES of best quality and work-
 manship
HAMMERS for Engineers, Ship-
 builders, &c.
TOOLS for Quarries, Collieries,
 Smiths, &c.
WIRE RODS and **WIRE**.

Self Hardening Tool Steel!

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:—"Leadbeater, Sheffield."

impalpable-entirety a long way off, with which his relations are not so close or constant—at least, in his own eyes. The reason, therefore, for greater danger of corruption in local than in national affairs, must be sought elsewhere. The chief reason probably lies in the fact that local offices are not accounted particularly honourable, while any great national office is associated with great interests, with high honour, with a complex mesh of sentiments about the flag and the country which cannot be expected in local matters. The truth is that it requires a rather high moral character to administer local affairs. There is no pay, there is no glory, there is not a little drudgery if one's duty is to be done. And as high moral qualities are rare, and the mass of men demand some palpable material gain for anything they do, it follows that there is a permanent risk of local work being attended by a good deal of corrupt instinct, and some absolutely corrupt practices.

This danger is now perceptibly increased by two facts: the enlargement of the functions of the municipality, and the immense growth of modern cities. Municipal life is really intended for neighbours who know one another, and who can, therefore, easily and correctly judge of one another's character and capacity. But in large cities there are no neighbours, except in a merely physical sense; nobody knows or cares who lives next door, so long as there is no positive nuisance. Consequently, the check of incessant public criticism and watchfulness is largely absent, and one must rely on the imperfect agency of the Press to disclose and discuss public scandals. It is clear that the dangers of municipal corruption are not small. Still clearer is it that such corruption, if it once appeared on any considerable scale, would play serious havoc with the interests of daily life. This week Philadelphia is busy with two scandals, the city architect

and building-inspector having been proved to be standing in with a contractor for a city school, and a wealthy brewer has confessed to the grossest bribery of electors when candidate for office of council man.

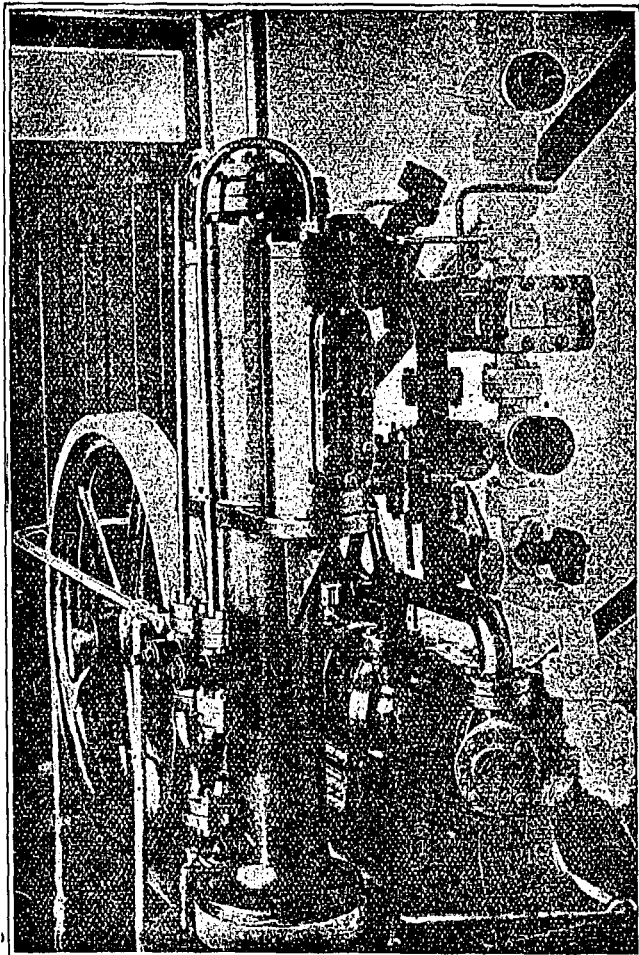
THE MURDERED KING OF ITALY.

On Sunday evening last King Humbert of Italy was assassinated when leaving the grounds at Monza where he had witnessed and distributed the prizes of a popular gymnastic exhibition. On entering his carriage amid the cheers of a large crowd of his subjects, he was struck dead by three shots from a revolver. The assassin was seized and with difficulty saved from swift punishment by the onlookers. He is an Italian who had lived some time in the States where doubtless he imbibed the anti-monarchical notions which inspired his crime. There have been kings who courted vengeance by their tyranny. But, by a strange irony of fate, the rulers who most deserved punishment have escaped, while others who were innocent of any wrong done to their subjects, or to those they governed, have been sent suddenly to their account, like the King of Denmark,—

"Unhousel'd, disappointed, unanel'd,
 No reckoning made—"

The Czar of Russia who was killed so horribly was one of the best and most progressive of the rulers of that Empire. Lincoln and Garfield, the two American Presidents, who were assassinated, were wholly guiltless of any deed justifying the wrath of an enemy. The Empress of Austria, who was so foully slain by an Italian, was a singularly inoffensive woman, with habits and tastes that made her highly popular. History affords ample material for those who choose to

— sit upon the ground
 And tell sad stories of the death of Kings."



Ice-Making and REFRIGERATING MACHINERY

[P. Schou's Patent] on the Ammonia Compression System, for

Cold Storage Purposes.

MOST ECONOMICAL IN WORKING.

Over 250 Plants Running
In all parts of the World.

FOR PARTICULARS AND ESTIMATES APPLY TO

The • North-Pole • Ice • and
* Refrigerating • Co., Ltd.,
8 QUEEN ANNE'S GATE,
Westminster, S. W., LONDON. Eng.

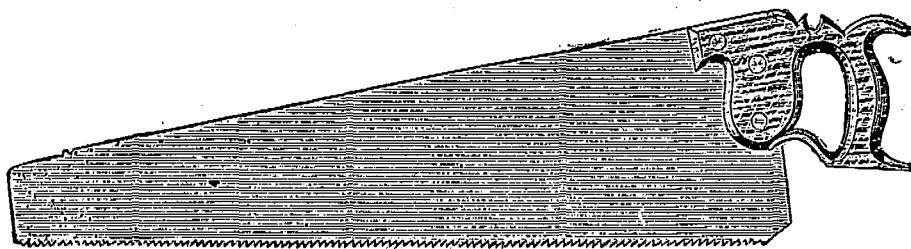
King Humbert was born in 1844, the son of King Victor Emmanuel, under whom Rome became the capital city of Italy, and to whose progressive and enlightened rule Italy owes her enjoyment of civil and religious liberty, her national autonomy, freedom of the press and her place amongst the powers of Europe. King Humbert had not the ability of his father, but he shared in his advanced ideas in regard to popular national liberty. Under his rule the railways of Italy have been extended, the school system very widely extended, and the penal code remodelled and made as humane as becomes a civilized country. He was a most generous promoter of the liberal arts and of science. Italy stands in the front rank for its electrical experts, thanks to King Humbert's generous aid to scientific research. His manners were by some said to be "lacking in dignity," as he was so approachable and so free from hauteur or the austerity which some mistake for dignity. Why such a man should be foully murdered admits of no answer beyond this: that the very virtues, services, popularity of a king excite the demoniac hatred of men imbued with anti-monarchical ideas. Death loves a shining mark, so also does the demon of social anarchy.

CHINESE DISTURBANCES AND TRADE.

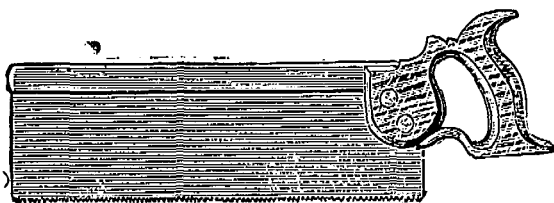
Whatever may be the precise nature of the disturbances in China, respecting which the authorities of that Empire have been sending out a flood of falsehoods, there is no doubt as to such troubles having an oppressive influence on its foreign trade. The chief sufferer will be England, as by far the larger portion of the goods bought by China and the greater part of that empire's ex-

ports are sold and bought respectively through British houses. The prospect, at present, of enormous expansion in the internal trade of China by the building of railroads is not bright, nor is it likely that the consumption of European goods will be as great after the troubles are settled as they have been, for there will be even greater prejudice than before against the introduction of foreign goods. On the other hand, the development of manufacturing industries in China, which have been spoken of as threatening to be a danger to the trade interests of Europe in the East, will be seriously checked by the present disturbances. After a violent storm there continues to be a heavy swell on the waters for a length of time, so, after the commotion such as is going on in China has passed its more acute stage, there will be for years probably a degree of disquietude and lack of social steadiness which will be most unfavourable to the growth of new enterprises. The present troubles are being made a factor in the stock market tending to depress prices. The N. Y. Financial News discusses this aspect of the China question in a recent issue. The question, however, arises, if the loss of the trade which will undoubtedly for the time be sustained is not being over-estimated. The simple statement of American trade with China in 1899 shows that in the year specified the States imported from that country \$18,000,000 in round figures, the total being about two millions less than any one of the four preceding years. The general character of these imports is such that to a very considerable degree they can be replaced by similar imports from other Asiatic sources, and but few are of an absolutely essential character, nearly half of the total being comprised of silks. Turning to the U. S. exports for the past year, we find the total sum is \$14,000,000, which in contrast to decreasing imports constituted the largest exports ever made by the United

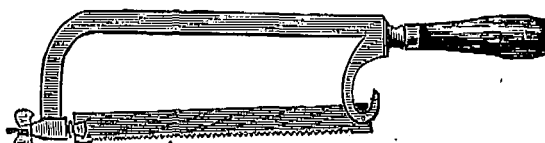
JOHN
KENYON
& CO.,



No. 584. G. S. Handsaw.



No. 592. G. S. Backsaw.



No. 48 F. Bow and Saw.



No. 594. Table Saw.

SHEFFIELD,
ENGLAND.

States to China. Here, then, we have a total import and export trade of approximately \$32,000,000, an amount not equal to the country's last month's excess of exports (\$45,000,000) over its imports. Such would be the loss of trade were China entirely eliminated from all international trade. Here, however, arises the question whether in connection with the invading armies now landing on her shores with the intent of penetrating the interior, the States will not be called upon for exports that will at least equal those formerly made to China itself. The magnitude of these requirements must be taken in connection with the fact that transportation as known to Europe or this country existed to but a very limited degree, and that such as it was has been absolutely destroyed. Even were supplies in Europe as abundant and cheap as in America, geographically this continent is the nearest base from which Europe's armies can be supported. It also seems to us that it will in many ways prove a stimulant to trade with the Philippines. It will raise their importance as an intermediate base of supplies and as a coaling station of Europe's navies and transports, so largely gathered in the East, and which can be supplied probably at less cost, with American coal than under existing high prices abroad than that shipped from Great Britain or Germany. Altogether, we doubt if the loss of the direct trade of the States with China will create more than a ripple in mercantile circles. Of course such articles as come exclusively from China will undoubtedly become scarce and advance in price, but they are not of a character that is in any way essential, and in the majority of cases it will be found that high

prices will lead to new sources of supply. Did we but feel as sure of loss of life being as small in the prosecution of the Chinese war as we do of losses through our altered business relations, it would lead to but little apprehension or anxiety.

THE ANNEXATION BRIGADE.

Mr. Wayland, or wayward Glen, a Canadian "who left his country for his country's good," has issued a pronunciamento regarding the Continental National Union movement of which he appears to be chief cook, bottle washer, and pusher. He surpasses the famous pluralist, the illustrious Poooh-Bah, in the extent of his official manifestations. Mr. Glen is not satisfied with being the holder of single, or even singular positions. He is the entire body, soul and unmentionables of a continental national union movement all in his own person. He has conceived the idea, in what he supposes to be his brain, that Canada needs relieving from the oppressive toils of England, and that he is destined by Providence, or its mundane representative, the New York Sun, to do the relieving act. As a preliminary step to effecting this revolution he has sent a lot of buttons to Canada, buttons, we presume, being gifted with marvellous, occult powers over the convictions of the people. A second step has been taken by publishing a statement which informs us that, Mr. Glen built the annexation boat in his own back yard entirely by himself, but that he received suggestions as to its fittings from Mr. Dana, of the New York Sun, Mr. Goldwin

The Rylands Glass & Engineering Company, Ltd.

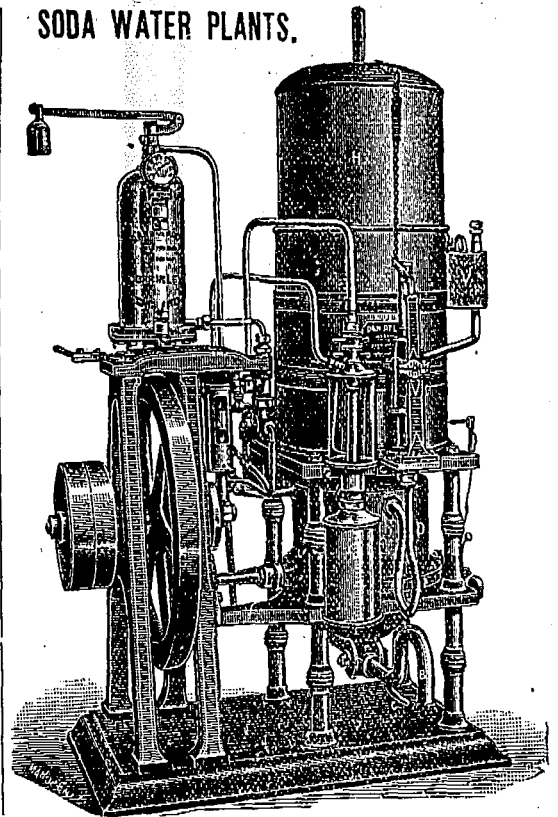
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF

SODA WATER PLANTS.



Glass Bottles	Complete Machines
Syphons	Gas Generators
Van Boxes	Gasholders
Crates and Drainers	Gas Purifiers
Bottle Brushes	Carbonators
Box Brushes	Syrup Plants
Bottle Openers	Syrup Pans
Bottling Wire	Syrup Boilers
Bottling Masks	Syrup Cisterns
Bottling Gloves	Syrup Measures
Bottling Aprons	Syruping Machines
Capsules	Bottle Fillers
Corks & Stoppers	Bottle Corkers
India Rubber Rings	Bottle Washers
Eyeguards	Bottle Rinsers
Gold Foil	Water Filters
Tin Foil	Water Regulators
Tin Tops or Discs	Whiting Mixers
Wood Tops or Discs	Gas Pumps
Straw Envelopes	Acid Cisterns
Soluble Essences	Regulating Valves
Essential Oils	Tincture Presses
Acids and Drugs	Ginger Crushers
Colourings	Engines & Boilers
Bottle Labels, &c.	Gas Engines, &c.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

Smith, and Mr. Honore Mercier. These persons, we learn, were consumed with a desire to be the liberators of Canada, and the annexers of this Dominion to the United States. Mr. Dana is dead, Mr. Mercier also, Mr. Goldwin Smith is a political back number, and the only one left of the quartette of conspirators is Mr. Wayland Glen, who, by a sort of premature metempsychosis, has been transformed into an incarnation of the Continental National Union movement. Mindful of the advice of a celebrated ancient hero to treat with gentleness all whose wits are disordered, we abstain from treating Mr. Glen as he would deserve to be were he quite sane. He is too glaringly a mono-maniac to be reasoned with. But there are some Americans who take the Continental Union movement so seriously, as to be fooling away their money in distributing its absurd literature. Strange to say, there are Americans who are anti-Imperialists, yet desirous of seeing Canada added to the States. We would invite such persons to note the fact, that for months past there has been a large force of Canadian volunteers drawn from every Province of Canada, and from every rank of life in Canada, fighting the battles of the British Empire in South Africa, whose devotion to and whose sacrifices for imperial unity express the spirit of this Dominion. If there is even one man in Canada who sympathises with the Continental Union movement he must be dumb, or too illiterate to write, for in this free country there is not a single Canadian who has spoken or written in favour of Canada's annexation to the States.

MEN'S SHIRT WAISTS.

Under the title: "Shirt waists for men," a contemporary reasons out the wisdom of man adopting for summer wear the garment which, sometimes known under the above, has been steadily growing in popularity, as its fair wearers have been growing comfortably cool. The writer says: "A movement for the adoption of the shirt waist as an article of male attire has been started in the United States." The garment in question has been sold for many years in all parts of the States, hundreds of thousands being worn regularly. Should a caller at any dry goods or departmental store in any city in the States ask for blouses he would first be requested to state whether he wished a man's or lady's garment. For ladies' wear it is also known as a shirt waist but the name blouse is more generally applied. In men's wear this garment is also called a jacket but the former is generally used. Now, as to the difference in color, there is sometimes little and often none. In men's shirt waists or blouses navy or ultra-marine blue, predominates, a sky blue and white check following as a close second, while for indoor wear a white, in twill (not pique) or plain weave, is preferable.

As to make, the male garment does not come under the the decree of fashion as regularly as its varying sister. It adopted at the outset, which, according to history, was at the building of the great wall of Hadrian and first introduced in Canada at the building of the Lachine canal, either an ordinary folding collar, an extended point or firemen's collar, or felled seam without collar. These

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are still extant. Neither are the materials of which men's blouses are made, of as varied weaves. Silk, satin, chalice, Scotch zephyr, or dimity have not yet appeared nor fancy buttons or blouse sets in jewellery with which to heighten the attractive effect. But neither has man been wearing feathers, birds, flowers, or foliage on his hat. The cloths preferred for men's blouses are, blue denim, check drilling or gingham, brown duck, plain white drilling and plain or twill cotton. The latter are preferred by paper hangers, plasterers and butchers. A sensible point in the men's waist is seen in the entire absence of tight fitting, the garment usually measuring the same at the several fastenings. It is termed a "box cut." The sleeves are not "mutton chop," but of the old "cedar post" pattern. The shirt waist, or blouse, for men has been long in the field, if not long in make, and bids fair to cover the same ground while the labourer continues "worthy of his hire."

A MINING SPECULATOR'S EXPERIENCE.

Last week we narrated the story of a mining stock deal with a lack of gravity which seems to have disturbed a few mining stock victims as much as it excited the hilarity of those who escaped from the trap. We have received a narrative of another speculator's experience who has the good sense to laugh at his ill-luck. We give the story in his own words: "Happening to-day whilst in a bank to see a list of the various mining stocks in the market, I noticed a stock named, 'Decca,' which was quoted at 5 cents. This brought to my recollection a little incident which occurred about a year ago. When engaged with some others in an investigation of what are called the 'occult sciences,' one of the denizens of the unknown world came 'on rapid wings,' and revealed to us news that a certain stock named 'Decca' would be a good purchase at the market price of 30 cents. Being convinced that the members of the choir invisible, are gifted with prophetic powers we took this as a tip that would enable us to steal a march on the boys. 'We nothing spak,' but early next morning telephoned our broker to be sure and secure us 5,000 shares of Decca, of the coming advance in which we had received supernatural advice. We were so bent on a purchase as to give orders for the stock to be got even if it went to 35 cents. Surely we felt the spirit that had come from the vasty deep would not be a gay deceiver. To-day, however we were rudely reminded by that mining stock list that

'The best laid schemes of mice and men
Gang aft agley.'

We have known men when under the influence of a spirit from the hills of Auld Scotia, to be a little reckless in business matters, as they were made more generous than prudent by the spiritual 'influence' drawn from a deca-nter. But we now know that other spirits, besides those distilled are dangerous, and that, 'they don't know everything down'

in the land of shades. We have a few Decca shares in our wallet. Do you think you could persuade any of your friends on this side or who are across the river Styx to purchase a few of these choice shares? Jim Fisk and Jay Gould were plungers when in this world, perhaps they might take a fly at our Decca stock? But we should like to know what currency they would settle in, as we suspect, for obvious reasons, that it would not be on a gold basis."

We congratulate our friend on having sufficient of the philosophic spirit to,

"Whistle o'er the lave o't."

and, with apologies to the shade of Tam o' Shanter, we give this general advice to speculators:

"Now wha this tale o' truth shall read,
Lik man and mother's son tak heed,
Whene'er to spec. you are inclined,
Or mining stocks run in your mind,
Think, ye may buy such shares o'er dear!"

MANITOBA WHEAT YIELD.

Various reports are to hand dealing with the Manitoba wheat crop, and for the possibilities of the yield it is well that they do not all agree. This is natural in reports coming from various centres, compiled from various sources and collected in various ways. That they each give unbiased accounts is accepted, but from all must be gathered the substance which is most likely to prevail after the crops are threshed. A net yield of 11 to 12 bushels or 9 to 9½ bushels on the area sowed and allowed to mature, seems likely. The following sent by Hon. J. A. Davidson, Minister of Agriculture, does not quite compare. He states that according to reports being received by the department the crop prospects for the year are not promising. The grain which it will be possible to cut will not average above ten bushels an acre throughout the province, but the crop on about twenty-five per cent. of the acreage sown will not be cut, thus reducing the average yield of the province on the land seeded to about seven bushels per acre. This means that the total yield for the province for the year will be in the neighborhood of from ten million to eleven million bushels of wheat. Four millions will be required for next year's seed and local consumption, leaving only about seven million bushels for export.

QUEBEC PAPER COMPANY FAILS.

The paper manufacturing firm of Reid, Craig & Co., Quebec, has assigned. The existence of the house dates back almost half a century, being started by James and William Reid in 1837, under the title of J. & W. Reid. Troubles began early, for in '61 the firm were compelled to seek favor from their creditors who accepted 33 cents in the dollar. With this release they continued until '84, when the necessity of a compromise again became apparent. This time they did better, paying 50 cents in the dollar. Business was

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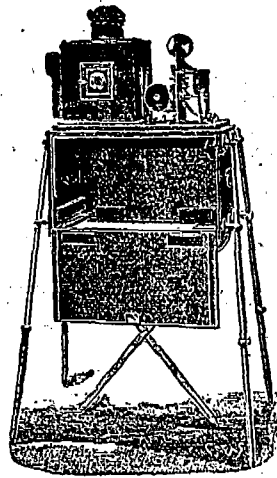
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 - Fire Alarms and every
- Description of Electrical Apparatus.

THE CINEMATOGRAF OF THE DAY. (Patented.)

again resumed. In '87 Wm. Reid, one of the partners, died, the other continuing alone. The business, however, proved difficult to keep afloat, although paper of itself is thus inclined, for in '91 the remaining partner appeared once more before his creditors, by this time accustomed to compromises, and settled again at 50 cents in the dollar. This failure was claimed to be due to bad speculation. The following year George Mathewson Craig was admitted as partner and in '93 the name was changed to Reid, Craig & Co. The latter had been manager for the firm. A Montreal branch was opened in June last by Mr. Reid, jr. Jas. Reid, one of the partners, was among the members of the National Pulp & Paper Co., Montreal, who recently applied for incorporation.

\$4,754.75; other revenues, \$5,236.01; grand total revenue, \$10,090.100.12.

—The liquidators of the Ville Marie Bank have announced that still another dividend would be paid about the first week in November. On 1st instant, Liquidator U. Garand and staff, were all day busily engaged in satisfying the claims of a small army of depositors. The process of paying out this 5 per cent. dividend, \$67,500, will continue until the last claimant is satisfied. In the event of a favorable verdict in a suit now pending, the depositors will eventually receive about fifteen cents in the dollar, exclusive of the 5 per cent. now being paid. If the bank loses the action, which involves the question of compensation, about ten cents in the dollar will be forthcoming.

—At a special meeting of the shareholders of the James Cooper Man'g. Company, Limited, Montreal, held on 26th ult., the recent by-law authorizing an increase of capital from \$99,000 to \$500,000, was unanimously sanctioned.

—"Steady work and good wages but cannot get men." Such is the cry from Cape Breton, where, according to a Sydney correspondent, there is a serious shortage of coal owing to inability in securing miners. Extra wages are being offered by the Dominion Coal Company but somehow those who would, at other times, be glad to go in the mines, are now choosing their work and one of their preferences is to remain above ground. The location scarce admits of seekers after work such as is always the case to some extent in centres of population and traffic.

—The following is a statement of inland revenue accrued during year 1899-90: Spirits, \$4,821,218; malt liquor, \$910,538; malt, \$910,538; tobacco, \$3,281,639; cigars, \$825,643; inspection of petroleum, \$5,504.71; manufactures in bond, \$30,192.25; seizures, \$6,071.14; other receipts, \$34,132.04; total excise revenue, \$9,922,112.14. Culling timber, \$8,154.74; hydraulic and other rents, \$3,528; minor public works, \$1,838.44; inspection of weights and measures, \$53,635.04; gas inspection, \$21,106.75; electric light inspection, \$9,824.25; law stamps,

BUSINESS CHANGES.

Ontario.—C. H. Amey, musical instruments, etc., Cannington, opened branch at Gravenhurst; J. W. Deggs, groceries, etc., Chatham, out of business; McCorvie & McKerrall, groceries, Chatham, dissolving—J. McKerrall continues; Moore & Stevens, grain, Chatham, dissolved; F. Gammage, mfr. cigars, Ridgetown, sold out to R. Hamilton; Learoyd Bros., dry goods, Brantford, closed business here; N. Fowles, shoes, Toronto, advertises business for sale.

Quebec.—Bedford Stove Co., Bedford, dissolved—Herman Hulburd continues under same style; Foster Mfg. Co., tubs, etc., Foster, partnership registered; American Silk Waist Mfg. Co., Montreal, applying for incorporation; Dansereau & Renaud, shoes, St. Johns, dissolved; Commere & Demeri, foundry, Maisonneuve, partnership registered; Union Hat Works, Co., felt hats, St. Johns, dissolved; S. & J. Carriere, general store, Coteau Landing, dissolved; Gillett & Strathy, mining brokers, Montreal, dissolution registered; Lyman, Knox Co., Ltd., Montreal, incorporation granted; James & Huot, roofers, Montreal, partnership registered; Quebec Boot & Shoe Manufacturers' Ass'n., Quebec, applying for incorporation.

Nova Scotia.—P. G. MacSween & Co., dry goods, Amherst,

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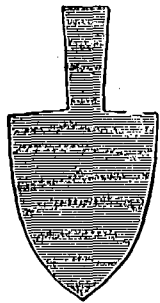
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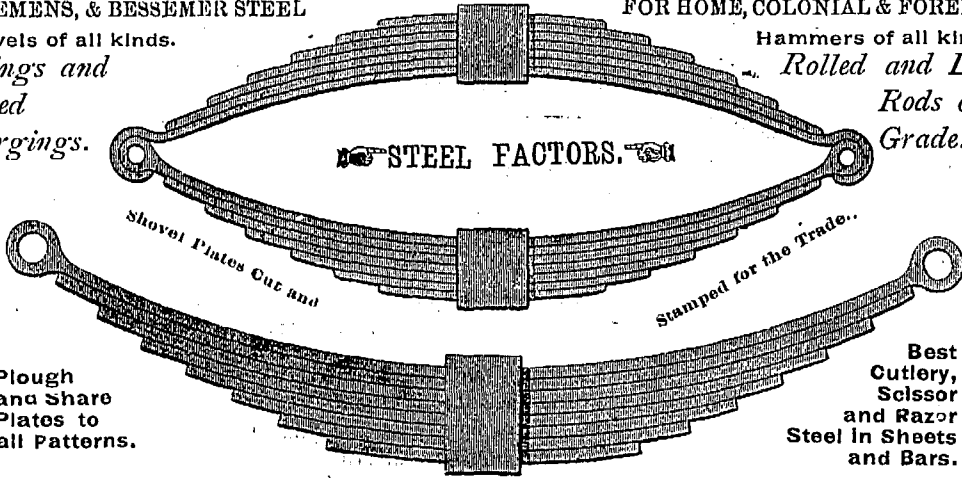
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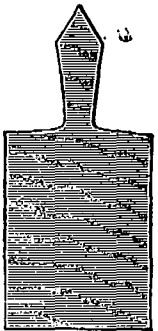


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business advertised for sale; The Archibald Co., Ltd., whol. hats, etc., Truro, application made to increase capital stock from \$25,000 to \$50,000.

New Brunswick.—Imperial Mfg. Co., Ltd., mfrs. ladies' garments, St. Stephen, succeeded by Beans & Dans.

Manitoba & N.W.T.—John Donohue, hotel, Calgary, sold out to McLaren & O'Reilly; Deloraine Farmers' Elevator Co., Ltd., Deloraine, incorporation granted; G. Johnson, grocer, Makinak, removing to Dauphin; J. H. Clark, general store, Treesbank, sold out to — Irwin; McNeil & McFarlane, hardware, etc., Snowflake, dissolved; D. B. McNeil, continues.

British Columbia.—Ashcroft Drug Co., Ashcroft, removing to Lillooet; W. B. Lees, grocer, Grand Forks, sold out and removing.

RECENT FIRES.

Beaverton, Ont., July 27.—A. Dobson's peat factory burned. Loss, \$7,000; partially insured.—Robertson Station, Que., 27.—Nathbrown & Beattie's store, and Central Hotel, owned by Mr. Poirier, burned.—Montreal, 30.—Cottage at Back River occupied by A. F. Ramsay, and owned by J. N. Kirk, burned. Cause, lamp explosion. Loss, about \$4,000.—Grand Mere, Que., 30.—Telegraph office, which included post office, burned. Cause, lightning.—Gaspé, Que., 30.—Residence of P. Couvier at Grande Riviere, burned.

Halifax, N.S., August 1.—Lightning burned Florence Hotel and residence of J. E. Roy, at Bedford.—Chatham, N.B., 1.—John McDonald's sash and door factory struck by lightning. The fire consumed the main factory building and engine house and one of the dry lumber sheds. A house occupied by C. Robinson was also destroyed. Robinson lost most of furniture. Insurance on McDonald's factory, \$3,500. The loss is estimated at \$8,000.—Southampton, Ont., 1.—Large tanning works of Bowman & Zinken burned. Total loss about \$140,000; insurance, \$85,000. Cause, unknown. Petitions for inducements to rebuild are being circulated.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Renedered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills

of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

Chinquacousy—W. Dodgson vs Josiah Townsend, \$4,811; Ottawa—G. W. S. Garrett vs Wm. Farmer, \$1,640; W. B. Gummill vs Joseph Valiquette, \$742; Chatham—W. Barber & Bro. vs Banner Printing Co., Ltd., et al, \$2,324; E. B. Eddy vs Banner Printing Co., \$400; Dunvegan — J. Macdonald vs D. H. & N. M. Murray, \$455; Easthope S.—F. Richardson vs J. Wilson, \$6,879; Kinmount—MacNee & Minnes vs Maud Watson, \$605; Markham Tp.—J. Slater et al vs J. Stephenson, \$2,149; Toronto—Bank of British Columbia vs J. B. McArthur, \$6,187; Toronto Junction—Molson's Bank vs W. J. McBride, \$603; Haldimand Tp.—M. F. W. Eyre vs W. Marklin, \$329; Hintonburgh—J. Lapage vs A. Saulet et al, \$472; New Hamburg—McAlenan Bk. Co. vs New Hamburg Mfg. Co., Ltd., \$2,000; Osnabruck Tp.—S. Johnston vs Emma Elliot et al, \$572; Oxford Tp.—Minne E. Lick vs M. Rivers, \$325; Plympton Tp.—D. Anderson vs D. W. H. Lucas et al, \$500; Toronto—Bank of Montreal vs J. W. Clark, \$305; Quebec Bank vs Winsor-Barker Co., Ltd., \$1,023; National Cycle Cycle & Automobile Co. vs W. E. Brownjohn Cycle Co., \$851; J. G. Taites Sons vs Woodware Medicine Co., Ltd., \$615; Whitby Tp.—J. M. Ross, Sons & Co. vs A. & Alf. Souley, \$1,200;—E. Browne vs R. A. Lister Co., Ltd., \$700.

WRITS ISSUED—BRITISH COLUMBIA.

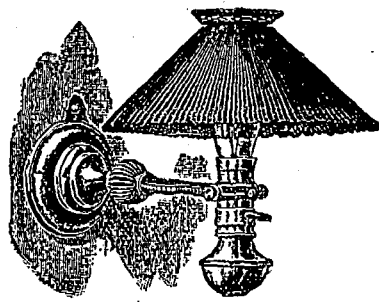
Nelson—P. J. Russell, \$2,000; Vancouver—Moss, Jonas, \$437; victoria—Benj. Williams, \$304.

WRITS ISSUED—MANITOBA & N.W.T.

Rathwell—T. C. Forbes, \$3,261; Winnipeg—Fairchild Co., Ltd., \$600.

JUDGMENTS RENDERED—ONTARIO.

Berlin—McClary Mfg. Co. agt Saches Plumbing Co., \$353; Brockville—Gould Cold Storage Co. agt A. A. Davis et al, \$381; Howard Tp.—Huron & Erie Loan Co. agt P. & L. McDonald, \$5,361;—A. W. Carscallen exr agt F. S. Wallbridge et al exrs, \$441; Maple—J. Whimster vs H. Marsh, \$358; Preston—C. Downie vs J. Bennett, \$430; Barton F. B. King agt J. W. Flewelling, \$777; Hamilton—McCaull & Mason agt O. E. Konkle, \$319; Ottawa—A. Stewart agt R.



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Jones, \$4,542; Port Arthur—A. Bruce et al agt F. Fitzgerald, \$1,059; Toronto—M. Black agt Ellen Bright, \$439.

JUDGMENTS RENDERED—QUEBEC.

Montreal—Quebec Bank agt Stanislas Rochon, et al, \$629; A. A. L. O'Brien agt Thos. Drolet, \$191; St. Ferdinand d'Halifax—Dme. M. A. B. Chevretils agt Estate of L. M. A. Noel, \$360; St. Louis—N. Rheaume agt Chas. Corbell, \$1,526; Lachine—C. S. Reinhardt agt E. Dumaresq, \$2,76; Montreal—A. Descary agt F. X. Racicot, \$245; St. Louis—Lake of the Woods Milling Co. agt J. A. W. David, \$578;—P. M. Durand agt P. Lacroix, \$937; Montreal—Dme. Marie A. Prevost et vir agt Dme. Helen Miller, et vir, \$243; A. Bonin agt St. Noel, \$215.

JUDGMENTS RENEDEDERED—NOVA SCOTIA.

Bedford—R. Richardson & Son, \$359 & \$317; Halifax—Scotia Steamship Co., Ltd., \$437; McPherson & Freeman, \$609 and \$66; vs Jas. McPherson only; Truro—Bowers & Stevens, \$770; Orangedale—Orangedale Brick & Trading Co., \$1,222 and \$463; Bedford—R. Richardson & Son, \$395.

JUDGMENTS RENDERED—MANITOBA & N.W.T.

Winnipeg—Spencer Bros., \$1,178.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Nelson—Lillie Bros., \$402; Vancouver—B. C. Portland Cement Co., \$22,478,

EXECUTIONS—QUEBEC.

Acton Vale—De. R. de L. Godmaire et vir agt Cleop. Rousin, \$1,763; St. Gabriel de Brandon—A. Blasi agt C. Violetti, \$312; Montreal—P. Lecompte agt B. Cote, \$244; J. C. Mundle et al agt W. J. Palmer et al, \$272; Les. Socurs de la Charite agt J. Baxter, \$33,960; E. Power agt J. Coulter, \$612; P. Demers agt M. Lapointe et al, \$212; Westmount—L. P. Dowker et al agt R. Pinkerton, \$2,306; F. Casey et al agt Dme. Cath. Twohey et al, \$1,707.

CHATTEL MORTGAGES—ONTARIO.

Hamilton—D. H. Long to Grant-Spring Brewery Co., \$1,076; Owen Sound—Donald McKenzie and W. J. Beatty to J. Gladstone, et al, \$1,500; Toronto—Wm. Sprinks to O'Keefe Brewing Co., \$1,965; Windsor—Soloman White to S. Stover, \$800; Wyebridge—Thos. Robins to Sawyer & Massey Co., \$724; Aldborough—J. Vanscader et al to Sawyer & Massey Co., \$600; Beverley Tp.—A. Nicholl et ux to R. T. Wilson, \$1,500; Carleton Place—J. McKay to Mary Sumner, \$1,261; Dundas—W. Cowper to J. Lomax, \$1,000; East Toronto—A. Warfe to M. Broderick, \$2,260; Hamilton—W. Dornan et ux to Grant-Spring Brew Co., Ltd., \$1,024; J. A. McLeod to Bank of Hamilton, \$620; Lindsay—F. Crandell to C. S. Blackwell, \$907; Perth—J. Detrick to J. Detrick, \$1,000;—Niagara Metallic Furniture Co. to A. W. Little, trustee, \$3,000; Barwick—D. and Lily Smith to J. McTague, \$2,200; Dover E. Tp.—Mrs. Martha Davis to W. Baby, \$884; Dundas—W. A. Bradd et ux to Grant Spring Brew. Co., \$2,568; East Toronto—S. W. Harris to G. J. Foy, \$1,400; Esquesing Tp.—J. Hutchinson to J. Sykes et al, \$2,315; Hamilton—J. W. Crooks et ux to J. Gompf, \$1,500; Harrison—A. M. Moore to J. Meiklejohn, \$1,026; Oakville—C. M. B. Lawrence to I. Wareup, \$5,020; Ottawa—E. B. Cope to J. Hope, \$1,309; Owen Sound—T. & W. Leevns to Telford & Co., \$1,000; Simcoe—W. S. Wood to N. Porter, \$1,000; Stratford—W. Gordon to Randall & Roos, \$1,200; Toronto—Bertram & Inglis to Christina M. Bertram, \$4,000; Mrs. Minnie E. Bond to Cosgrave Brew. Co., \$1,044; G. Brown to Dominion Brewery Co., \$4,964; G. Brown to T. B. Taylor, \$2,205; A. W. Burgess to Dominion Brewery Co., \$2,573; A. Harris to T. B. Taylor, \$2,650; A. Harris to Dominion Brewery Co., \$2,650; J. S. King to R. G. Smyth, \$973; Townsend Tp.—Mrs. F. P. Dinsmore to J. N. Peel, \$600; Trafalgar Tp.—S. Joyce et al to T. W. Fox, \$725;—Brantford Street Ry. Co. to R. J. Schell, trustee, \$4,900.

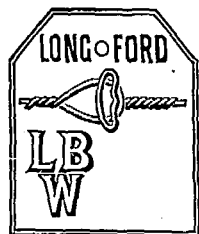
CHATTEL MORTGAGES—MANITOBA & N.W.T.

Minnedosa—J. W. Black, \$4,150; Neepawa—W. H. Gossell, \$1,500; Qu'Appelle—A. A. Moore, \$773; Solsgirth—George Grost, \$930; Winnipeg—A. W. Riedel, \$2,000; E. A. Stanley, \$600; Brandon—H. Main, \$715; Carberry—J. Roddington,

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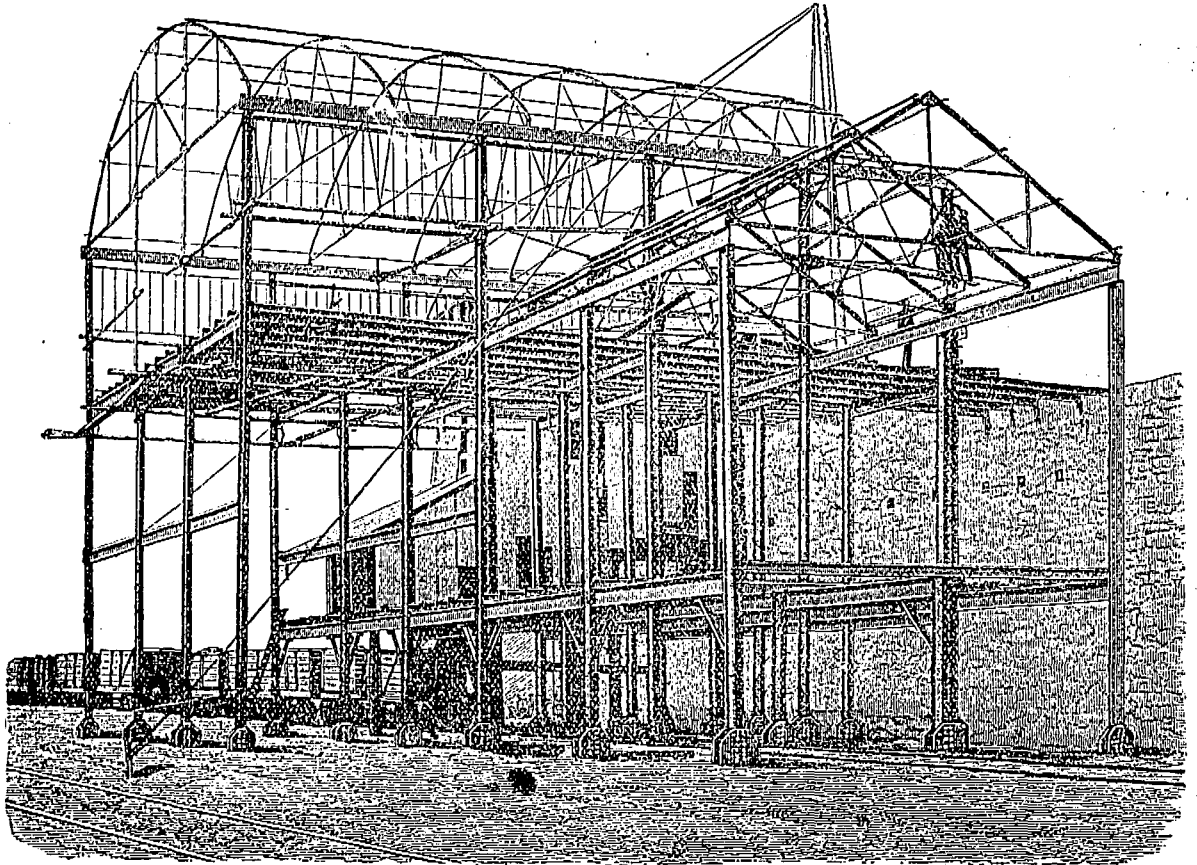
COMMON AND MODERN STAMPS NOT WANTED.

Telegraphic Address:—"WIRE, GLASGOW."

CONTRACTORS TO H. B. M. GOVERNMENT, N. O. B., GLASGOW.

G. B. SMITH & CO. Craighall Ironworks,
Saracen Street, - - GLASGOW, Scotland

MANUFACTURERS OF **COLLIERY BUILDINGS, BRIDGES, PIERS, STEEL ROOFS,**
Iron and Steel Fireproof Flooring, Plate, Lattices, and Compound GIRDERS, Steel Roof Principals,
Constructional Work of all kinds, Hay Sheds, Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

\$600; Moose Jaw—B. Carey & Co., \$2,736; Elizabeth Carey,
\$4,700; Portage la Prairie—A. McLeod, \$578.

Abraham Bros., \$1,161; Vancouver—S. D. Nisbitt, \$7,000;
Nelson—Lillie Bros., \$1,200.

CHATEL MORTGAGES—BRITISH COLUMBIA.

Greenwood—Greenwood Hardware Co., \$2,000 and \$5,224;
New Westminster—Columbian Co., Ltd., \$5,000; Phoenix
Wynkoop Stephens Trading Co., Ltd., \$3,000; Reevstoke—

BILLS OF SALE—ONTARIO.

Peterboro—R. J. Fyfe to Eliza F. Hurrell, \$5,000; Toronto—
Davidson & Co. to W. Davidson, \$3,000; Fenwick Bros. & Co.
to B. F. Rendall, \$823; Galt—T. Barrett to W. J. Sutton,
\$1,478.

SPECIAL NOTICE.

WESTERN LOAN & TRUST CO.,
LIMITED.

In Liquidation.

The matter of the appointment of a permanent liquidator to the above company was threshed out by prominent lawyers before Judge Archibald, on the 31st of July, and resulted in the appointment of the National Trust Company, Limited, represented by their Local Manager, Mr. A. G. Ross. Strong objection was raised to this appointment, on the ground that the National Trust Company was a foreign institution, in that its Head Office was in Toronto, and therefore the Courts here might have no direct action against its local representative. However, the Court took a different view, holding that the liquidation was to be under the Dominion Winding-up Act, and all Provincial Courts were auxiliary one to another, and also that the Trust Company by its Letters Patent issued for the Province of Quebec, was authorized fully to act Administrator,

Trustee and Liquidator. This judgment is an important one, in that it is the first judicial ruling recognizing the status of the National Trust Company and its qualifications to carry out the duties of liquidator in this Province. There is a growing feeling that the interests of creditors of insolvent estates would be greatly safeguarded and their dividends increased were trust companies to be more generally used in matters of insolvency, rather than private firms or individuals acting as assignees, frequently without the necessary office or staff equipment, and as a rule unable to offer sufficient financial guarantee. The large capitals of the trust companies here, of which there are now three, the National Trust Company, Limited, the Royal Trust Company, and the Montreal Trust & Deposit Company, is the best guarantee that their functions as trustees and liquidators in all cases will be performed economically and correctly in every respect—they must make good any errors, whereas (as may be the case) impecunious assignees have nothing more substantial

than regrets to offer for errors of judgment or worse.

BUSINESS DIFFICULTIES.

—C. S. Scott, drugs, Southampton, Ont., has assigned.—The stock of W. Coxall, grocer, Napanee, Ont., has been sold at 50 cents in the dollar.—A demand of assignment has been made on Alphonse Bastien, grocer, Montreal.—The shoe manufacturing firm of Samson, Thibaudeau & Co., Quebec, has assigned. The firm was originally Clement & Samson, Thibaudeau being accepted as partner some three years ago, retiring from the Three Rivers Shoe Co., with, it is supposed, some \$3,000, which went to the new concern. Liabilities are pretty heavy. Shaw, Cassils & Co., Montreal, are understood to be creditors for some \$3,500. Black leather accounts will be divided among Quebec houses. Too close selling is spoken of as among the causes of the trouble.—In the assignment of Felix Rochon, of the Cambridge Cafe, Montreal, the following appear as creditors: Canadian Brewing Co., \$930; Canadian Liquor Co. (note), \$627; Wm. Moat, do., \$5,000; do. interest, \$214; Albert Hetu, note, \$620; Garand & Terroux, \$300; L. Desrosiers, \$220; L. Wilson, \$126.

WE SUPPLY the Largest Firms in
GREAT BRITAIN

WITH OUR SPECIALITIES:

Spokes, Nipples, Steel Balls, Rims

(WESTWOOD AND JOINTLESS)

YOU can buy from us with advantage. Our Shipping Trade is a most extensive one, and we fully understand Export requirements. All our goods are fully warranted.

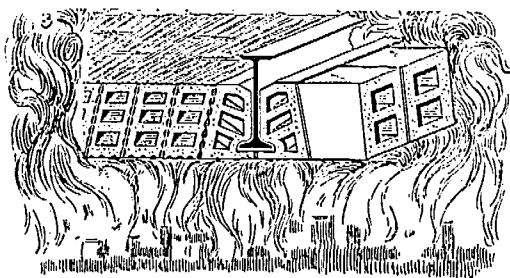
We will mail Samples and Quotations on receipt of P/O. State probable quantities.

TREECE & FUNK,

9 New Broad Street, LONDON, E. C., Eng.

Sole Agents for Great and Greater Britain for the famous "F. N." Frames and "N. S. U." Fittings.

HON. A. DESJARDINS, President. N. T. GAGNON, Sec'y & Selling Agt. HUBERT DESJARDINS, Man. Dir.



NOTICE—That this is the ONLY system that protects the bottom of the I beams.

ALL THE BEST BUILDINGS ARE FIRE-PROOFED WITH

Porous Terra-Cotta.

The

MONTREAL TERRA-COTTA LUMBER CO.,
(Limited.)

204 St. James Street, MONTREAL, Que.

Send Postal for Circular and Estimates.

—Major Bros. & Co., roofing supplies, Montreal, (Joseph Dollard Major, under above style), assigned on demand of Quebec Bank. Liabilities will be in excess of \$11,000. Assets consist of bills receivable about \$8,000; a claim of about \$1,500 against Reid, Craig & Co., of Quebec; two lots of land at Cartierville, Que. Principal creditors are: Quebec Bank, Quebec, \$3,340; Ontario Bank, Montreal, \$492; Bank of Hochelaga, Montreal, \$143; Ottawa Gas Company, \$675; Standard Paper Co., \$525. Other creditors, are the People's Bank of Halifax, Bank of Toronto, Montreal, and J. McNider & Co., Quebec.

—The paper mill at Lorette, Que., owned by the Messrs. Reid, of Quebec, was totally destroyed by fire on the 1st instant. The mill was not running. Total loss about \$50,000. Insured for \$11,500 in British American, and \$5,000 in Western on building and \$1,500 on the workshop in British American. There was a mortgage of \$27,000 on the mill.

El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS,

MONTREAL, Que.

FINANCIAL.

Montreal, 2nd August, 1900.

Although exciting bulletins are being posted which seem to put a better complexion on the Chinese situation, we have been too often deceived by reports from that quarter to heed any until better authenticated. The money market is much disturbed by the prospect of heavy expenditures in the East by all the chief powers of the world. All being more or less involved in war operations, or preparations, each will have its resources tied up, and the needy ones will have difficulty in securing help. United States financiers are speculating upon a considerable drain of gold to Europe being caused by the war. As gold is flowing in from the Klondyke and Australia, and the exports of grain and produce are about to be heavy, the stock of gold in the States will stand a drain without causing any condition of a restrictive nature. The uncertainties of the situation are giving the bears plenty of scope for stamping around. On the local change business has been almost suspended. Opinion as to the Manitoba crop of wheat seems settling down to accepting it as about half that of last year. This is a serious drop, but prices are about 3½ cents per bushel higher so there is some compensation. The world's crop is being estimated at a good average, and that of the States higher than last year by 5 million bushels. The railways are having larger passenger receipts than last year, indeed on some lines the receipts are unprecedented. Consols are quoted at 97 5-16. In London the rate of discount in open market yesterday was 4 to 4½ for 3 months. In New York, money on call was nominally at 1½ per cent.; prime mercantile paper, 4 to 4½ per cent.; Sterling exchange steady, at 4.87½ to 4.87½ for demand and 4.83¾, for sixty days. Posted rates, 4.84½ to 4.85 and 4.88½. Commercial bills, 4.83 to 4.83½. Silver certificates, 61¼c to

62¼c; bar silver, 60¾c; Mexican dollars, 48¼c. Government bonds, steady. In this city sterling exchange stands, between banks, sixties, 8 13-16 to 8¾; demand, drafts, 9¾ to 9 1-16, and cables 9¾ to 9¾. Over the counter sixties 9 to 9½, and demand drafts 9¾ to 10, and cables 10½. Commercial sixties 8¾, and three days' sight drafts 9¼. Paris francs 5.18½ for long, and 5.15½ for short, and Berlin marks 94¼ for long and 95½ for short. New York funds were 1-32 to par between banks, and ¼ to ¼ over the counter. The local money market remains as last week.

The following is a comparative table of stocks for week ending Aug. 2nd, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average same date Last Year.
Bank of Montreal	1	252½	252½	250
Molson's Bank	101	183	183	.....
Bank of Toronto	4	240	235	.....
Merchants Bank	26	152½	151	.....
Eastern Town. Bk.	20	155¼	155¼	.....
Quebec Bank	5	124	124	.....
Can. Bk. of Com.	5	148	148	.....
MISCELLANEOUS.				
Can. Pacific	364	88½	87¾	87
Comm. Cable Co.	93	106¼	102	184
North Star	5500	99	93½	.....
Republic	11200	89	87	120½
Montreal Teleg.	5	102	102	170
Mont. & Lond. rd	16950	24	20	89
Rich. & Ont. Nav.	100	100½	100	107½
War Eagle	17100	151	150	366
M. S. R.	100	248	248	317½
Twin City	75	61	61	65
Montreal Gas Co.	12	182½	182½	201½
Royal Electric	200	193	193	176
M. & Lond., cash	4000	23½	23	.....
Layne Co.	5750	96	95	132½
Mont. Cotton Co.	51	135	134	153
Can. Col. Cotton Co	50	81	81	.....
" " Bds.	500	99	99	.....
Dom. Cot. Mills	53	90	88	.....
Merchant Cot.	10	135	135	101½
Dom. Coal pfd.	20	118	113	.....
Virtue Co.	1000	59	59	.....

BRAZILIAN EXCHANGE for the week ending July 31st, is as follows:—

July 25	11¼d
" 26	10½d
" 27	10½d
" 28	11d
" 30	11 1-10d
" 31	11¼d

THE FIRTH CO., LIMITED,

(CONTRACTORS TO THE WAR OFFICE AND THE ADMIRALTY)

Florence Mills, WARRINGTON, England,

..... MANUFACTURERS OF.....

IRON AND STEEL WIRE.

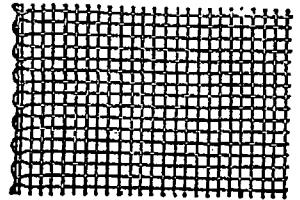
SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

Bright, Tinned, Galvanised and Coppered Wire,
in Coils or Straight Lengths.

WOVEN WIRE MATTRESSES of Every Description.

Specially Prepared

WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes.
UPHOLSTERERS' SPRINGS, Etc.,



MONTREAL CLEARING HOUSE.

	Clearings.	Balances.
Total for July 1900.	61,293,298	.....
Corresponding month 1899....	63,209,368	.....
" 1898....	59,471,947	.....
" 1897....	52,831,214	.....

MONTREAL WHOLESALE MARKETS.

Montreal, August 2nd, 1900.

Despite the inactivity which is expected to mark midsummer trade, business in most lines in Montreal is showing a fair degree of animation. Leather is being steadily shipped to England at satisfactory prices. Dairy products are high in price and fairly brisk in demand, which is much capital in the pocket of the farmer and manufacturer. Groceries are steady, with more movement in tea, molasses, sugars and currants. Dry goods are inclined to quietness owing to bad weather conditions. Harvesting has begun and the older provinces will reap good yields. Manitoba is hopeful of better returns than last official dispatches indicated. Turpentine has declined. Glass is likely to advance.

BUTTER.—The market is showing a quieter appearance, trade, since the opening of the week, being light. Still, prices show little or no change and stocks are held with confidence. Finest creamery is dealt in at 21c to 21½c. In dairy there is a good business passing, orders coming in freely, principally for Bristol and Manchester account at from 17c to 17½c. Boxes readily bring the outside price. Medium grades are more plentiful. We quote prices easier at 14c to 15c.

CEMENTS, Etc.—Arrivals for week ending 31st ult., were: 43,000 fire bricks and 1,550 brls. German cement. A fair jobbing trade exists but nothing beyond small lots is reported moving or on point of changing owners. Quotations remain steady.

CHEESE.—The market is quite strong with colored in light supply and commanding ¼c advance on finest white. Sales range at between 9½c to 10c, as to color. Quebec product is quoted at 9c to 9½c. At Woodstock, Ont., on the 1st, 1,883 boxes were offered.

9½c bid but refused. At Picton, Ont., on same date, 1,020 boxes offered, all colored, 540 sold at 9 15-16c.

Dry Goods.—Trade has been rather slow of late, hindered somewhat by the excessive rains and changeable weather. Among samples of new spring dress suitings are shown velvet effects in dots and stripes, one of black and white irregular stripes being particularly noticeable. Another fabric of silk and cotton, the silk in undulating stripes, is said to be very popular on the other side. These goods are calculated to sell as high as \$3 to \$3.50 a yard. A wide variety of mohairs in blacks, navies, pastel shades and fancy colorings both in plain and figured effects will also be favored. Perola crepon is another new fabric which will solicit favor. Prospects are that values will hold firm at present prices.

Eggs.—Receipts are more liberal and quality is running very unsatisfactory, causing much trouble to receivers, who are obliged to sell loss off. This brings a shrinkage of 1 to 4 doz. per case as to quality. Strictly fresh eggs new crop in better request, present receipts meeting with ready sale at 14c to 15c.

FLOUR & FEED.—Following a period of activity at the recent reaction from high figures the flour market is again quiet as a result. Wheat indications are for a term of steady prices as little change from the estimates of previous weeks is shown in latest returns. Ontario and Manitoba wheat fields are inviting the reaper, the former bearing the appearance of a good average yield. Feed is in good demand. Rolled oats is quiet in movement. Hay will be a fair average crop both in Ontario and Quebec, the heavy rains threatening mildew, but of this there have been no complaints so far. The U. S. Quartermaster's Department has given out a contract for 6,000,000 lbs. of timothy hay for use at Manila. The amount seems large but 7,000 mules would consume it in a month and kick for more. The quotations are: Flour—Winter wheat patents, \$3.90 to \$4.25; straight rollers, \$3.85 to \$3.90; in bags, \$1.80 to \$1.85; Manitoba patents, \$4.65; strong bakers, \$4.35; bran, bulk, \$14; shorts, \$16; moule, \$19 to \$22 ton; oatmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.50. Best timothy hay in bulk is

held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GREEN HIDES.—An advance of 10c in lambskins this week is the only notable feature of this generally quiet branch of summer business. The rise is natural, with the growth of lambs as the season advances. Other hides are dull. Chicago packer hides are being held at a fraction over buyers' limit. A sale of 6,000 native steer hides, June-July take off, was made this week, at 10c, but most holders refused this price and held on to stock for ½c more. The New York market showed a similar disposition on the part of salters and little business was being transacted against firm prices.

GROCERIES.—The high mark reached by sugars ten days ago has been held with firmness since. Trade is brisk even at these unusual prices, for they acted at the time of year when this staple is in greatest demand. Granulated is \$5.20 with yellows \$4.50 to \$5, as to grade. As to the probabilities it is hard to judge. Foreign markets seem to be comparatively short of refining supplies, and it is safe to presume the U. S. refiners will keep prices at a redeeming point as long as possible. Currants are very firm. A Montreal importing house sold 50 brls. this week on wholesale account at 5c. Molasses is steady. Two sailing vessels, the Alice and Glenrosa, arrived in port this week from Barbadoes, with 1,400 puncheons for Laporte, Martin & Co. The greater portion has already been sold. Tea appears to be gaining in firmness every day. Japans are creating greatest attention, particularly in low to medium grades. There is nothing under 15c on the market. Canned corn is scarce at \$1.25 for lowest. Prunes may be dearer as the California combine has 90 per cent. of the fruit engaged and will look out for profits. Canned salmon will, in all probability, be dearer as the entire West coast is short and consumption shows a steady annual increase. Mail advices from Patras, Greece, report the currant market in a very excited state, and that it is extremely difficult if not quite impossible to buy. The weather continues wet and the damage to the new crop increasing. Hills Bros. Co.'s advices say regarding the retention law that while it might be correct to suppose that the Government would not change the minimum amount of currants to be taken into

Contractors to the War Office and The Admiralty.

Telegraphic and Cable Addresses: "SMITHS, WARRINGTON."

Wm. SMITH & SON,

..... MANUFACTURERS OF.....

••••• PATENT STEEL MUSIC WIRE, •••••

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,

Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,

Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire ^{FOR TWIST} DRILLS.

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

the Retention stores from 10 per cent. still damage to the new crop is so exceptional and the diminution so serious that it is possible the Government may reduce the percentage of the Retention to five per cent. or even less. Whatever course the Government pursues will be finally decided before August 1. Continuing, the advices say: "Even should the Greek Government decide to entirely repeal the Retention law for this year, which is improbable, such action would have little if any effect on the market, the crop being so small that it will probably not be sufficient to cover the world's requirements even at high prices." They also advise that the quality of the new crop will be in no wise affected by the peronosporos. The bunches and berries which are affected by this disease are altogether destroyed leaving the untouched berries in a healthy and sound condition. The quality of the new fruit can now only be affected by wet weather during maturity and the drying period. The latest advices variously estimate the outturn of the crop at not over 70,000 to 80,000 tons.

HARDWARE & METALS.—Local prices on hardware have remained steady for the past week, with the exception of bar iron which has been reduced 5 cents per 10 pounds, making base for cut lots now \$2.15, and for smaller quantities 5c extra. Cut nails are steady at \$2.50 base for carlots and \$2.60 for smaller quantities. Wire nails base price for carlots, \$3; L. & F. tin is unchanged at 37c and strip tin

at 38c. Trade is quiet as usual at this season. In the London market pig tin declined £1 on the 31st ult., and a like drop took place in New York. Pig lead dull. Latest London quotation was £18 for soft Spanish. Spelter is reported dearer in London though no change has taken place at this side of the water. Iron and steel continue dull. The exports from all parts in the United States for the first half of the present year show a decrease of almost 50 per cent. as compared with the first half of '99. The Merchants' Mill of the Illinois Steel Co., Joliet, Ill., resumed work this week. Also that of the Independent Joliet Wire Co. The recent declines caught some U.S. dealers rather too hurriedly. A Chicago dispatch states that it is thought one object of the conference of the steel men there was to secure an adjustment between the Carnegie Company and other makers of billets and producers who had bought billets on contracts made when prices were much higher. The buyers, it is said, found themselves unable to meet the contracts, as prices had declined so sharply since they were made. It was desired to get the Carnegie Company to release the purchasers from these contracts, but the Carnegie Company insisted that the contracts would have to stand.

LEATHER & SHOES.—A good export movement continues for sole leather. Black is quiet. Dealers report the business for last month in excess of July, '99, but trade this month so far

is not as promising. Another failure in the shoe manufacturing trade at Quebec puts a slight damper on the market. The firm was comparatively young and it appears like a repetition of the old story about selling cheaper than the goods could be made for. Shoe manufacturers here report a favourable outlook, conditions in questionable localities improving.

PAINTS, OILS & GLASS.—A good trade is being done in paints. Values are steady. Turpentine has declined 2c per gallon since last report, present price being 66c to 67c as to quantity. Linseed oils are unchanged at 83c to 84c for raw, and 86c to 87c for boiled. Glass is firmer in keeping with higher prices in the U.S., where discounts have been lowered. No actual change has taken place here yet. Castor oil is higher at 9½c to 10c, and 8½c to 9½c in bris. Seal oils are steady.

POTATOES.—New stock is arriving freely and selling at 60c to 75c per bag or \$1.25 to \$1.40 per brl. of 3 bushels. Quality is good. Prospects are for a heavy yield throughout Quebec province should the heavy rains not interfere later on.

PROVISIONS.—There has been a decline in hams and bacon equal to ½c per lb. on some grades. This appears to have been brought about more through an effort to expand business than any real increase of supplies. Trade continues good both for local and export trade. Lard is moving in large quantities with little alteration in price. Compound is easier, prices showing a decline of ½ to 1c per lb. The quotations are: Heavy Canadian short cut mess pork, \$18.50; short back, \$17.50; selected heavy short cut mess pork, boneless, special quality, \$19.50; and heavy mess pork, long cut, \$17.50; pure Canadian lard, 8½c to 10½c per lb.; and compound refined lard, 7½c to 8½c per lb. Hams, 10½c to 14c and bacon, 11c to 13c per lb.

WOOL.—A few bales are selling, but manufacturers are not holding any stock, still looking for lower values. Importers state they are losing money on every bale now selling. Capes are selling at 18½c to 20c; Natal, 20c to 23c; California greasy is selling as low as 12½c to 16c. An importing firm here has a cargo on the way from the Cape, to arrive in a few weeks. The American Woollen Co.'s opening took

HOLGATE & FISHWICK,

14 Fraser Street and 29 Dale Street,
LIVERPOOL, ENGLAND.

Brewers' Engineers,

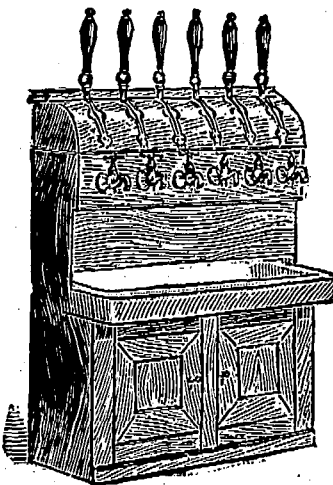
Brassfounders, Coppersmiths,

Plumbers, Pewterers,

Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &c.

"Merritt," "Unique," "Rapid," and
"Crown" Cork Drawers.

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.

[Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.,

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

place this week; prices on worsteds and woollens showing an advance of 5 to 10 per cent. over those of a year ago.

STOCKS AND BONDS.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, August 2, 1900.

Business generally is quiet and without special feature. There is a moderate volume of sorting-up orders in dry goods, and a good deal of inquiry for autumn goods. The demand for hardware and metals is limited, with pig iron and tin easier. Groceries are fairly active, with the markets firm as a rule. Leather quiet, with prices about steady. Hides continue dull. Payments are fair. Money on call 5½ per cent., and prime commercial paper is discounted at 6 to 6½ per cent. Stocks are dull with values little changed as compared with a week ago. Latest sales: Bank of Commerce 147½, Dominion 226, Traders' Bank 112½, Imperial Bank 217, C.P.R. 87½, Cable 165, General Electric 162, Toronto Electric 130½, Toronto Ry.

ASSIGNEE'S SALE.

VALUABLE PLUMBING AND OTHER PROPERTY FOR SALE.

THERE WILL BE SOLD AT PUBLIC Auction at the Store of G. J. Morton & Co., Yarmouth, N. S., on Tuesday, the 7th day of August, 1900, at 10 o'clock, in the forenoon, (local time) the entire stock in trade of G. J. Morton & Co.

This property consists principally of a large stock of general hardware, lamps, tinware, &c., kitchen utensils, kitchen furnishings, plumbing supplies, heating and tinsmith's supplies, all in good order. Also, full outfit of plumbing and tinsmiths' tools and machinery.

Also the shop fixtures, furniture, J. & J. Taylor Safe and sundries.

The above with all the hook debts then due will be sold *en bloc*.

Further particulars will be given at time of sale, or on application to the Assignee.

Terms: Cash.

E. H. ARMSTRONG,
 Official Assignee.

Yarmouth, N.S., 25th July, 1900.

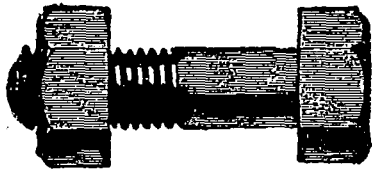
NAME.	Par Val'o.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mo.	Dates of Dividends.	Per Cent. Price Aug. 2 (Bid)	Cash value per S.
British North Am.	248	4,866,666	4,866,666	1,581,000	2½	Apl. Oct	....	....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,250,000	3¼	June Dec	147	73 50
Commercial, Windsor ..	40	500,000	370,000	80,000	8	.....	195	42 00
Dominion	50	1,737,800	1,676,080	1,500,000	3	May	226	113 00
Eastern Townships	50	1,500,000	1,500,000	900,000	3½	Jan July	156	78 00
Halifax Banking Co	20	500,000	500,000	400,000	3½	Feb. Aug	158	79 00
Hamilton	100	1,780,800	1,700,000	1,235,000	4	June Dec	167	187 00
Hochelaga	100	1,500,000	1,495,836	683,000	3½	June Dec	152	152 00
Imperial	100	2,458,800	2,100,000	1,700,000	4 & 1	June Dec	216½	216 50
Jacques Cartier	25	500,000	500,000	.....	3	June Dec	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3½	June Aug	150	150 00
Merchants' Halifax	100	2,000,000	1,997,240	1,700,000	3½	Feb. Aug	180	188 00
Molson	50	2,460,150	2,335,250	1,625,000	4 & 1	Oct April	182	91 00
Montreal	200	12,000,000	12,000,000	7,000,000	5	June Dec	253	508 00
Nationale	30	1,200,000	1,200,000	203,000	3	May Nov	95	28 50
New Brunswick	100	500,000	500,000	700,000	5	Jan July	300	300 00
Nova Scotia	100	1,833,300	1,828,200	2,243,630	4½	Feb. Aug.	220	320 00
Ontario	100	1,000,000	1,000,000	200,000	2½	June Dec	120½	126 50
Ottawa	100	1,994,900	1,763,250	1,427,487	4 & 1	June Dec	206	205 00
People's of N. B.	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec	100	2,500,000	2,500,000	700,000	3	June Dec	122	122 00
St. Stephen's	100	200,000	200,000	45,000	2½	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	700,000	4	April Oct	193	193 00
Toronto	100	2,000,000	2,000,000	1,900,000	5	June Dec	234½	234 50
Traders	100	1,000,000	1,000,000	150,000	3½	June Dec	112½	112 50
Union (Halifax)	50	1,500,000	650,000	350,000	3½	Mch. Sept	160	75 00
Union of Canada	100	2,000,000	2,000,000	500,000	3½	June Dec	.....	.....
Western	100	500,000	388,239	128,000	3½	April Oct	.....	.....
Agri. Sav. and Loan Co	50	630,000	629,544	160,000	3	Jan July	.....	.....
Bell Telephone Co	100	3,168,000	3,168,000	910,000	4½	Jan July	171½	171 50
Brit. Can. Loan & Inv. Co	100	1,937,900	398,481	120,000	3½	Jan July	60	60 00
Brit. Mortg. Loan Co	100	450,000	316,504	100,000	8	.....	.....	.....
Can. Colored Cot. Mills Co	100	2,700,000	2,700,000	.....	.....	Oct	75	75 00
Can. Landed & Nat'l Inv't Co	100	2,408,000	1,004,000	350,000	3	Jan July	80	80 00
Can. Perm. Loan and Sav.	50	5,000,000	2,500,000	1,200,000	3	Jan July	109	54 00
Can. Sav. & Loan Co	50	750,000	750,000	220,000	3½	June Dec	114	57 00
Central Can. Loan & Sav. Co	100	2,500,000	1,350,000	385,000	2	Jan July	134	134 00
Dominion Sav. and Inv. Co	50	1,000,000	334,200	20,000	2½	July Dec	75	37 50
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1½	Jan	125	62 50
Dominion Cotton Mills Co	100	3,000,000	3,000,000	45,000	5	Mar	85	85 00
Freehold Loan and Sav. Co	100	3,221,500	1,313,100	300,000	3	June Dec	.....	.....
Hamilton Prov. and Loan	100	1,500,000	1,100,000	345,824	3	Jan July	110	110 00
Home Sav. and Loan Co	10	2,000,000	200,000	200,000	3½	Jan July	140	14 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	750,000	4½	Jan July	173	86 50
Imperial Loan and Inv. Co	100	340,000	720,647	160,000	3	Jan July	85	85 00
Landed Banking and Loan	100	700,000	688,098	160,000	3	Jan July	110	110 00
Land. & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch. Sep	.....	.....
London Loan Co	50	879,700	661,850	81,000	3	Jan. July	107	53 50
London and Ont. Inv. Co	100	2,750,000	550,000	160,000	3½	Jan. July	96	96 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	51,000	2	Jan. July	40	40 00
Montreal Telegraph Co	40	2,000,000	2,000,000	.....	2	Jan	102	102 00
Montreal Gas Co	40	2,500,000	2,997,918	.....	2½	April Oct	182	72 80
Montreal Street Ry. Co	50	5,000,000	5,000,000	834,247	4	Feb. *	246½	12337½
Montreal Cotton Co	100	1,400,000	1,400,000	600,000	4	Mch. *	124	124 00
Merchants M'fg Co	100	600,000	600,000	.....	3½	Feb. Aug	135	135 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	2	Mch. Sep	140	35 00
Ont. Indus. Loan and Inv.	100	460,800	314,896	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co	50	3,000,000	1,200,000	515,000	2	Jan July	120	60 00
People's Loan and Dep. Co	50	600,000	600,000	40,000	2	Jan July	28	14 00
Real Est. Loan Co	40	578,240	373,720	50,000	3	Jan July	65	32 50
Richelien and Ont. Nav. Co	100	1,350,000	1,350,000	250,000	.....	.....	99	99 00
The Royal Electric Co	100	1,500,000	1,500,000	332,862	Jan. *	.....	194	194 00
Toronto Electric Light Co	100	500,000	500,000	20,000	Jan. *	.....	181	181 00
Toronto Mortgage Co	100	1,445,580	724,540	250,000	2½	.....	77½	77 50
Toronto Street Railway	100	6,000,000	6,000,000	.....	Jan. *	.....	96½	96 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan. July	.....	.....
Western Loan & Trust Co	50	2,301,200	561,721	52,000	3½	June Dec
Windsor Hotel	105	105 00

* Paying quarterly dividends.

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96½, Canada Per. and W. C. Loan 109.

Butter.—The butter market is steady with receipts of choice qualities moderate. Choice dairy tub jobs at 16c to 17c and medium at 13c to 14c. Creamery unchanged at 20c to 21c, for the best rolls and at 19c to 19½c for tub. Eggs dull at 12c to 12½c per dozen in case lots, and at 14c to 15c in small lots, and at 14c to 15c in small lots for really fresh. Cheese dull at 10c to 10½c in a jobbing way.

Dressed Hogs.—The market is very quiet, with offerings small. Prices unchanged at \$7.50 to \$7.75.

Flour and Grain.—The flour market

is dull and prices easy. Ninety per cent. patents, are quoted at \$2.75 in buyers' bags west and at \$3 in barrels west. Choice grades, 15c to 20c more. Manitoba patents sell at \$4.25 and strong bakers \$4. Bran steady at \$11.50 to \$12 west, and shorts at \$13.50 to \$14. Oatmeal, dull, at \$3.10 in bags, and \$3.20 in barrels on track here. Wheat, steady white and red winter quoted at 68c north and west, Spring at 69c east, and goose at 68c west. Manitoba No. 1 hard quoted at 88½c Toronto and west; 85c Owen Sound and Midland and 81c Fort William. Barley dull, with No. 2 quoted at 42c west. Oats are steady, with white selling at 28c east and 27c west; mixed

26½c west. Peas sold at 59c west. Rye quoted at 50c west for new. Corn steady at 39c for Canadian west, and at 47c for American on track here.

Groceries.—Trade is fairly active, and prices generally unchanged. Sugars are steady; granulated sells at \$5.33 to \$5.38, and yellows at \$4.53 to \$4.88. Coffees firm; Rios, 11c to 14c. Teas in good demand and firm. Dried fruits, unchanged, with Valencia raisins, layers, 8½c to 9c. Currants, 4¼c to 5c. Canned goods, steady; tomatoes, new, 90c to 95c; peas, 75c to 85c; corn, \$1.10 to \$1.15.

Hardware and Metals.—Business quiet with little change in prices. Pig iron

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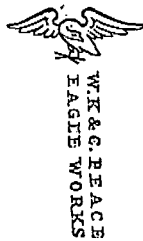
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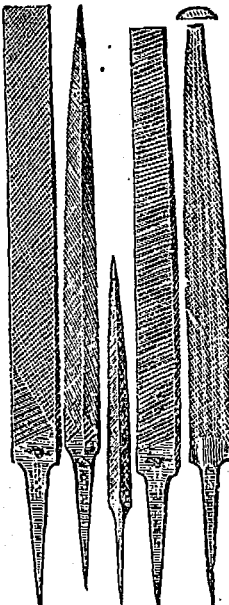
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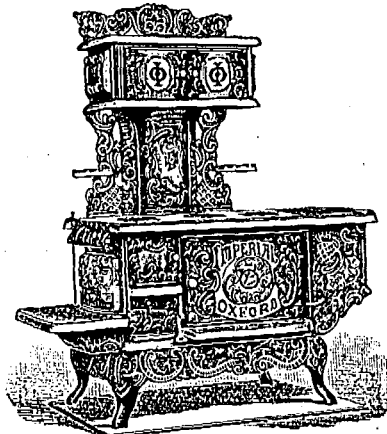
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and pig tin easier. Bolts 10 to 15 per cent. cheaper.

Hides and Skins.—Hides are quiet, with prices unchanged. Cured sell at 8¼c for cows and at 8¼c for steers. Green, 7¼c for No. 1, and at 6¼c for No. 2. Calfskins unchanged, at 9c for No. 1 and at 8c for No. 2. Lambskins, 50c and pelts 30c.

Live Stock.—The cattle export trade is quiet, with ocean freight scarce, and prices easy. Choice shippers sold at 4¼c to 4¾c. Choice butchers' cattle sell at 4¼c to 4½c per lb., and medium, 3¼c to 3½c. Stockers, dull, at 3c to 3½c. Sheep, 3½c to 4c per lb. for choice ewes. Lambs, 4¼c to 5c per lb. and spring lambs, \$2.75 to \$4 each. Hogs, unchanged, the best bacon lots bringing 6¼c per lb. light and heavy fats, 5¼c to 5½c per lb.

Provisions.—Stocks of cured meats are small and prices generally rule steady. Lard is lower. Mess pork, \$16.50 to \$17, and short cut at \$18 to \$18.50. Bacon firm, at 8¼c to 8½c for carlots of long clear and at 8¼c to 9c for small lots. Rolls, 9½c to 10c. Hams, smoked, 12c to 13c. Lard is lower at 8c to 8¼c, according to package. Dried apples, 5½c to 6c. Potatoes, new, 30c to 35c per bushel. Hops are dull at 10c to 12c. Beans, \$1.10 to \$1.20 for common and \$1.70 to \$1.75 for hand-picked.

Wool.—Offerings of fleece are fair, and prices unchanged at 16c to 18c. Unwashed, 10c to 10½c. Pulled supers 19c and extras 20c to 21½c.

—The Milton, Ont., pressed brick exhibit secured the bronze medal at the Paris Exhibition.

—The Creme de la Creme Cigar Co., Montreal, has been incorporated with a capital of \$150,000.

—The Montreal Bakers' and Bread Drivers' annual picnic will be held at Huntingdon, Que., on the 7th instant.

—Cattle breeders of Wentworth County, Ont., are shipping thoroughbred stock to Chicago where they will be sold by auction.

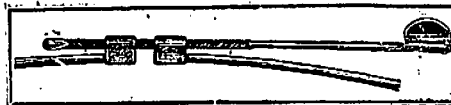
—The National Trust Company, Toronto, have been appointed permanent liquidators of the Western Loan & Trust Company, Montreal, which is being wound up.

—After getting rid of the smallpox out west the hospital is burned. Among a certain tribe of Indians the custom is to kill the doctor who is unsuccessful with his patient.

—A new style of emergency razor is out—or rather in. A dignified occupant of a cell in the Hamilton, Ont., jail last week shaved himself with a broken pane of glass after being refused the use of the regular article. He, doubtless, found more edge on the former than is generally credited to the prison blade.

—London, Eng., advices state that the Government is considering the ap-

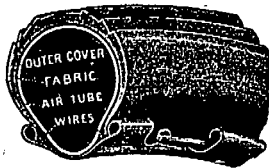
This little joint in the wire accounts for the extreme ease of detaching the Scottish Tyre.



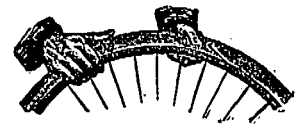
Combined with superlative quality of rubber and fabric, it also accounts for the popularity of the tyre.

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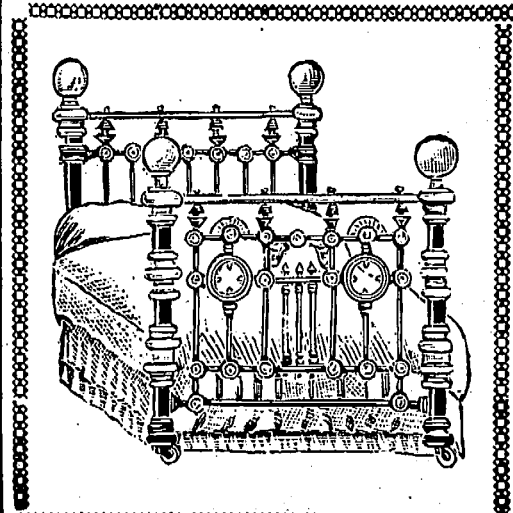
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pointment of a royal commission on the question of the future of the naval coal supply. This action is greatly due to the increasing production and cheapness of American coal and the diminishing supply of Welsh steam coal, with which warships are furnished.

—A Toronto dispatch states that the number of persons seeking fresh air in Muskoka continue unabated and it is expected the present week will eclipse all other weeks of the season. The regular Muskoka express which left that city on the 1st inst., was composed of seven coaches all filled with tourists.

—The Commercial Cable Company's new cable to the Azores Islands has been completed. It connects at the Island of Fayal with the Europe and Azores Company's cables, from the Azores to Portugal and completes the Commercial's fourth route across the Atlantic. It is the first cable to connect the Azores direct with America.

—A Detroit letter states that Lake St. Clair and the Detroit river have for some days been filled with thousands of dead fish. Almost all are about one-half grown herring, though some are perch, and occasionally a three or four pound black bass. In some places down the river where the stream sets in with a back current the whole surface of the water is white with countless dead herring. The shore on both the Canadian and American sides is lined with them. On the upper end of Grosse Isle, where the current sets in strongly upon the beach, the dead fish are piled up and extend in a white surface far in the river. The United States Fish Commission can give no plausible reason for the sudden increase in the herring death rate. At this season there are always many dead fish in the river, but this sudden plague of herring has found no satisfactory cause among the authorities.

—At the coming exhibition in St. Louis, Mo., in 1902, there will be shown a timepiece that in point of size will cause any possible relics of "Grandfather's Clock" to be quietly and sadly laid aside forever. This watch, it is said, will have spacious galleries in it, in which people can walk around, and yet it will be a perfect watch in every respect. It will lie on its back, will have a polished metal case, just like an ordinary watch, and will be so large and roomy inside that people will be able to walk among the moving wheels. It will be 75 feet in diameter and more than 40 feet high with neat little stairways running all about in it. All the wheels will be protected so that no one can be injured by coming into contact. The balance wheel will weigh a ton, and the hairspring will be as thick as a man's wrist. It will take about two minutes for the balance wheel to swing around and back again. It will be pivoted on two enormous agate blocks—substituted for diamonds—and will be made of brass. One of the greatest difficulties will be getting a balance spring of the size and strength that

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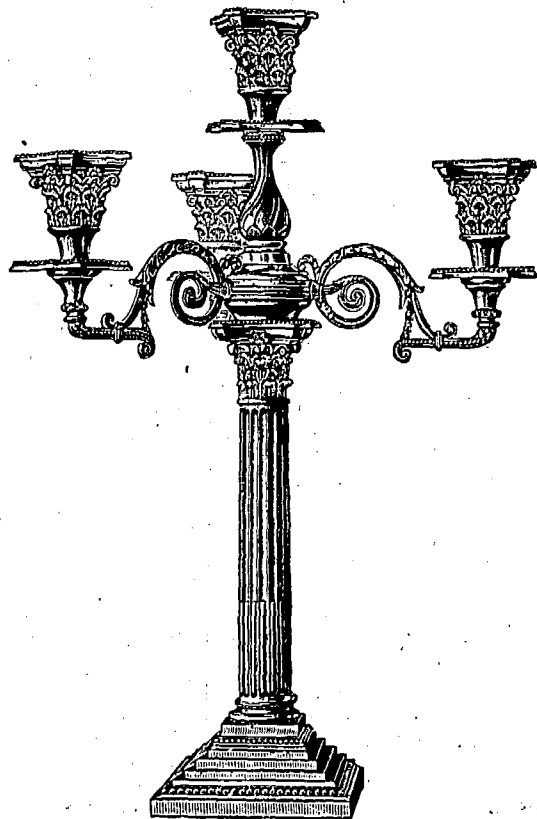
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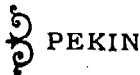
can stand the strain and keep its elasticity. The mainspring will be an enormous affair, something over 300 feet in length, and made of 10 spring steel bands two inches thick, bound together, as it would be impossible to roll so large a piece, either in thickness or length. The watch will be wound by steam at a certain hour during each day.

—Late accounts from the Klondyke refer to conditions there as being peaceably prosperous. A resident of Dawson, at present in Toronto on a business trip thus refers to his new home: "Dawson is in good shape now, and its prospects are bright. Business is active, the population is increasing, and the city is settling down to a permanent basis. The mining industry is predominant. The gold output this year is estimated at \$20,000,000. The best of order is maintained, both in the city and in the surrounding country, and life and property are as safe there as in Toronto. As far as known there are no serious grievances agitating the miners. Complaints are occasionally heard, but these may be traced in nearly every instance to persons who have been disappointed in their mining ventures. The great drawback to the development of the country, from a Canadian point of view, is the fact that the majority of the inhabitants are aliens. There are several thousand people up there, but comparatively few are Canadians. If the people realized what opportunities there are for making a comfortable livelihood they would swarm into the Klondyke district. Canadian capital, too, might well be employed in mining undertakings around Dawson. Any man with a fair amount of capital can double his money there, provided he is willing to work. The climate is agreeable enough during half the year, and during the other half it is tolerable. Dawson is in many respects a modern city, the inhabitants enjoying many privileges which go to make life comfortable. There are good streets, fine lights, pure water and other conveniences common in large cities. The outlook is magnificent, and there need be no fears as to the prosperity of Dawson."

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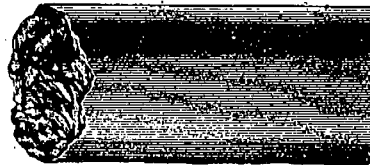
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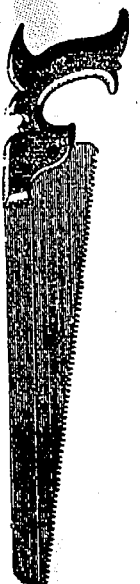
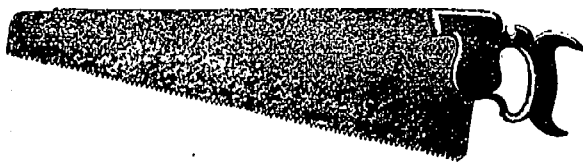
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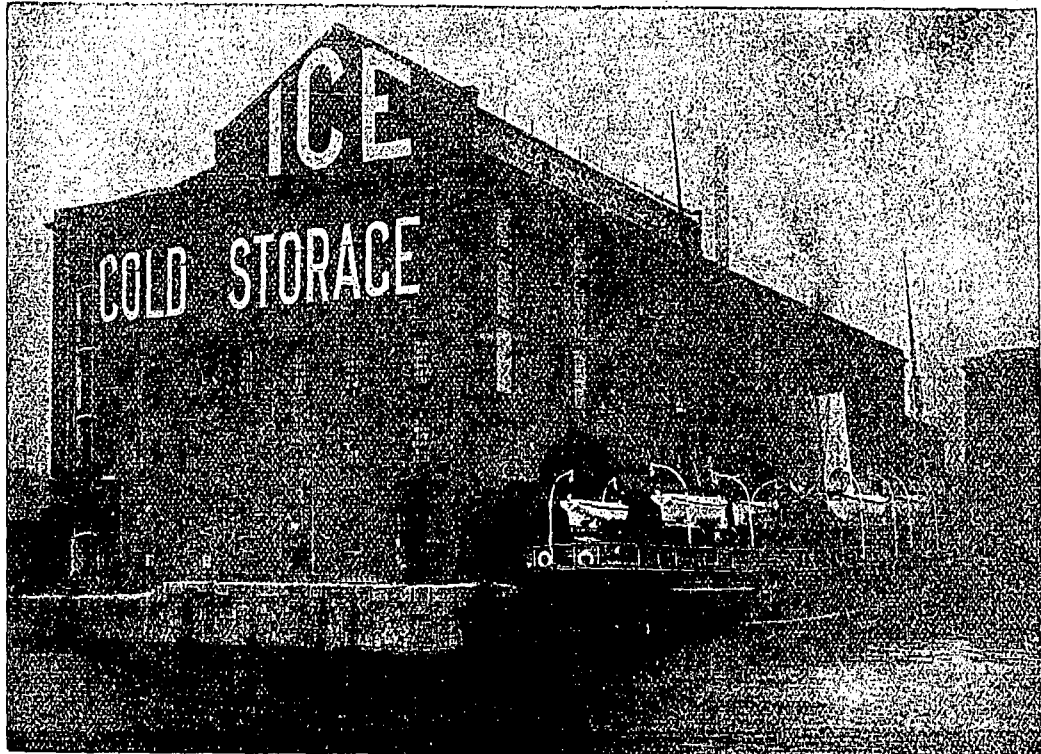
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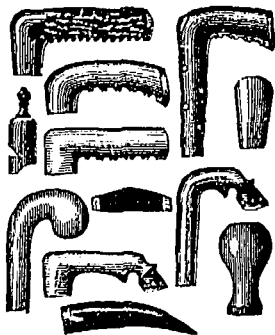
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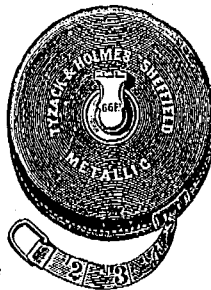
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British Columbia, 1877 6 p.c.	109	113	
1887, 4 1/2 per cent ...	82	84	
1891-9, 3 p.c.	105	107	
Canada, 4 per cent. loan, 1860	101	103	
5 per cent. loan, 1888-99	104	106	
Debs. 1894, 3 1/2 per cent.	92	93	
2 1/4 p.c. loan, 1897	109	111	
Manitoba, 1885-6, 5 p.c.			
Railway and other Stocks.		July 19.	
Quebec Province, 5 p.c., 1874	102	106	
1876, 5 p.c.	102	106	
1880, 4 1/2 p.c.	103	105	
1883, 5 p.c.	108	110	
Atlantic & Nth. Western 5 p.c. Gua			
1st M. Bds.	120	123	
Buffalo & Lake Huron £10 shr.	13 1/2	13 1/2	
do 5 1/2 p.c. 1st mort.	140	144	
do 2nd mort.	140	144	
Can. Central 6 p.c. M Bds. Int.			
guar. by Gov.			
Canadian Pacific \$100	113	115	
Grand Trunk, Georgian Bay, &c.			
1st M.	100	102	
Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2	
2nd equip. mtg. bds. 5 p.c.	127	130	
1st pref. stock. 5 p.c.	83 1/2	83 1/2	
2nd pref. stock.	55 1/2	55 1/2	
3rd pref. stock.	20 1/2	20 1/2	
5 p.c. perp. deb. stock.	133	136	
4 p.c. perp. deb. stock.	106	108	
Great Western shares, 5 p.c.	129	131	
Hamilton & N. W., 5 p.c.	100	107	
M. of Canada Stg. 1st Mort. 5 p.c.	104	107	
Montreal & Champlain 5 p.c. 1st			
mtg. bds.	100	102	
N. of Canada, 1st mtg., 5 p.c.	100	102	
Quebec Central, 5 p.c. 1st Inc. Bds.	41	44	
T. G. & B. 4 p.c. bonds, 1st mort.	105	107	
Well., Grey & Bruce, 7 p.c. bds.	104	107	
1st Mort.	104	107	
St. Law. & Ott. 4 p.c. Bds.	105	108	
MUNICIPAL LOANS.			
City of London (Ont) 1st pref 5 p.c.	—	—	
City of Montreal stg. 5 p.c. 1874	101	104	
City of Ottawa, 4 1/2 p.c. stg.	104	106	
redeem 1873	102	104	
redeem 1875	104	107	
City of Quebec, 6 p.c. redeem 1875 ..	109	111	
redeem 1878	115	117	
City of Toronto, 4 p.c. 1889-93	99	102	
6 p.c. stg. con. deb. 1874-1876 ..	104	112	
5 p.c. gen. con. deb. 1879	109	111	
4 p.c. stg. bonds,	102	104	
City of Winnipeg deb., 1884, 5 p.c.	110	112	
Deb. scrip. 1893, 6 p.c.	111	113	
MISCELLANEOUS COMPANIES.			
Canada Company	36	40	
Canada North-West Land Co.	4	5	
Hudson Bay	21 1/2	22 1/2	
BANKS.			
Bank of British Columbia	18 1/2	19 1/2	
" " North America	63	65	
" " Montreal	51 1/2	52 1/2	

6d. and 1s.

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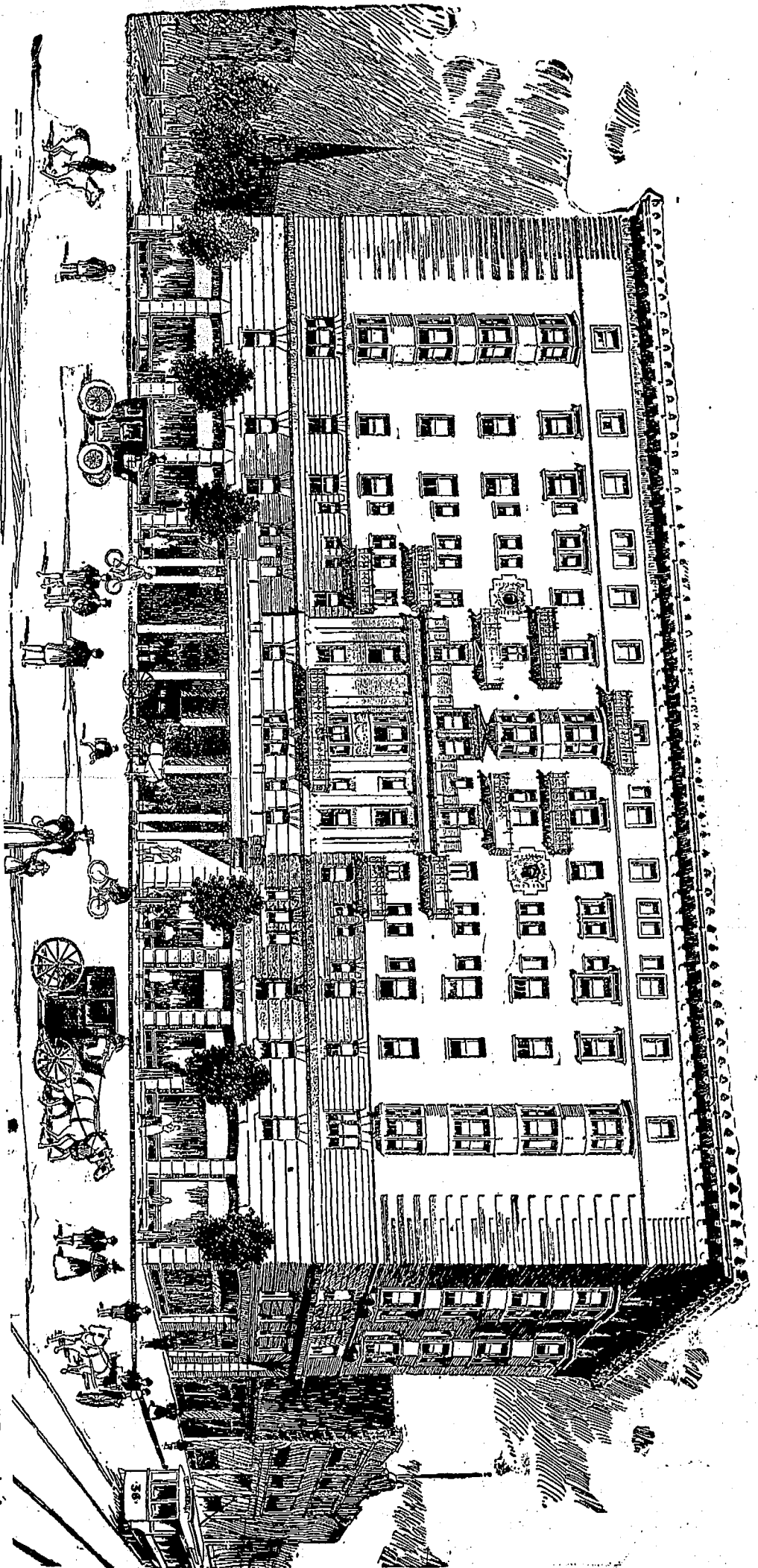
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esteemed a favour.

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The above apartment and business building, known as the "Bellevue" (literally, "fine prospect"), now finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square, 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor, on the St. Catherine street front, will be occupied by the Auldsons Bank, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, the year round, heating, &c.—are being introduced. The building is fire-proof throughout. The total cost of the building will be little short of about \$140,000. Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel "railway bridge."

F. A. RIORDAN,



CONTRACTOR.

BRICK WORK.

12 CHAMPLAIN STREET, MONTREAL.

—A Paris dispatch states that Mr. James H. Hyde, of New York, Vice-President of the Equitable Life Assurance Society, has been appointed a Chevalier of the Legion of Honor. This is in recognition of his work for the advancement of French literature in the United States through the Cercle Francais of Harvard University.

—Following are among recent trade inquiries received at the Colonial Office, London: British importers of tallow and grease are making enquiries for Canadian shippers in that line. Some British manufacturers of confectionery want Canadian houses to take up the sale of their butter-scotch and kindred specialties. Belgian manufacturers of guaranteed pure rice starch would like to establish agencies in Canada. Enquiries as to names can be made to the Department of Trade and Commerce.

—An immense cellulose plant, the second largest in the world, is being completed at Linden, Ind., U.S., and will shortly be put into operation.

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MONTREAL.

Over a hundred thousand dollars has been expended in the mechanical equipment. Indian corn pith, for ages considered worthless, says an Indianapolis paper, will then be put on the market as a protection for battleships, of all nations, as smokeless powder, dynamite, and other high explosives, as fine art paper, as varnish, kochak films, coat-box packing, filter, waterproof cloth, linoleum, imitation silk, patent leather finish, face powder, silicate packing, and in a hundred more as varied and novel forms of which the farmer, who has been throwing stalks away as waste, never dreamed. The outer lining—that part which incloses the pith—will be made into flour as an adulterant, as cattle feed, a emeken fattener, and an egg producer. Part of it will be made into candy, come into coloring dyes, and still other elements will become a part of far more novel processes. It will add thousands of dollars to the crop receipts of Indiana farmers, will consume only that which has been waste, and will furnish employment for skilled workers. This firm has discovered that 160,000,000 tons of corn-stalks have annually been going to waste, and undertakes to rescue this, make the stalks worth three dollars a ton, and thus in the next twenty years increase the income of farms \$9,600,000,000 while producing cellulose, dynamite, glue, card-board, paper, and numerous other marketable products to a vastly larger amount. The annual average corn area of the United States is not far from 80,000,000 acres. Each acre yields on an average about 4,000 lbs. of corn-stalks, or a total of 160,000,000. Of this weight, 85 per cent., or 136,000,000 tons, has value as feed, but not over ten per cent. of it is actual-

ly fed. The other 15 per cent. of the total weight, or 24,000,000 tons, is the pith of the stalk, which has been a total waste. The patents cover a process of separating the piths from the stalk, which makes it possible for them to pay \$3 a ton for the stalks, and produce a raw material which is worth 17 cents a pound or \$340 a ton. It is figured that if every ton of stalks in the United States could so handled, it would increase the value of each corn crop \$480,000,000.

—This is the season of the year, says the Leaf, when the misanthrope thropes, the bilious bile, and the croaker crouks. Nothing in the estimation of this fraternity will go right. The boss loses his early train, the bookkeeper his boat, and the sins of all and sundry are visited on the poor office boy. The balance in the ledger shrinks like an ice block in the sun; ordinary business ventures are magnified into dire losses, and calamity hangs like a pall over all. The cigar manufacturer will tell you confidently—if you're on "smiling" terms with him—that July hasn't been so good a month as June, that the people don't seem to be smoking good cigars any longer, and that he doesn't know what the devil the world is coming to; the leaf dealer, that he can't give his goods away—that famine is upon the land; the broker (whose sigh is the epitaph of other days), that everything is going to the "damnation how-wows." All this is curious—and amusing. In the language of the cigar man, How "in the devil" can any reasonable person expect the demand in July to equal that of June? Have years of experience not taught that during the torrid months some decrease in cigar consumption is inevitable; that in midsummer a verit-

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 2, 1900.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
Boots and Shoes.				Brooms.				Heavy Chemicals.						
Brogans or Cobourgs	\$0 75	0 85	\$0 60	\$0 65	Good Luck 2-4 stg. Var. Han.	3 90	0 00	Bleaching Powder	2 50	5 00	Blne Vitriol	6 00	8 00	
Split Balmorals	0 90	1 10	0 80	0 80	Kose 4 varn. hand heavy	4 45	0 00	Brimstone	2 00	3 50	Caustic Soda 60	2 25	2 50	
Kip	1 10	1 20	0 95	1 00	Pansy 4 " " medium	4 10	0 00	" 70	2 50	2 75	Soda Ash	1 85	1 50	
Buf " or Congress	1 20	1 50	1 00	1 20	Thistle 4 " " "	3 90	0 00	Soda Bicarb	2 25	2 50	Sal. Soda	0 75	0 85	
Split Boots	1 30	1 75	1 10	1 25	Map Leaf A 4 stgs.	4 45	0 00	Concentrated	1 70	2 00	Dyestuffs.			
Kip	2 10	2 75	1 50	1 75	" B 4 " stained	4 20	0 00	Archil. con.	0 27	0 29	Cutch	0 08	0 09	
Grain " \$2.00 to \$3.00, Felt Sox	2 10	2 75	1 50	1 75	Shamrock A 4 " varn han	4 00	0 00	Ex. Logwood	0 10	0 15	Chp	2 00	2 50	
Felt Boots, half fox	\$1 75,	\$2 00	full 2 42	2 45	" B 4 " stained	3 80	0 00	Indigo (Bengal)	1 50	1 75	Indigo Madras	0 70	1 00	
Womens, Misses, Childs.				Drugs & Chemicals				Madder				0 10	0 15	
Split Batts or Bals	0 75	80	0 65	0 70	Acid Carbolic Cryst med.	0 85	0 40	Sumac	65	00	70	00		
Kip Pebbled or Buff Bals	0 90	1 00	0 80	0 90	Aloes, Cape	0 18	0 18	Fish.						
Pebbled Button, Machine Sewed	1 00	1 10	0 90	1 00	Alum	1 40	1 50	Bloaters, per box	0 00	0 91	Labrador Herrings, N.F.	0 00	0 00	
Glazed Buff Button	1 00	1 10	0 90	1 00	Borax, xtle	0 08	0 07	No. 1 Shore Herrings	0 00	0 00	" Nova Scotia	5 25	5 50	
Polish Calf	1 25	1 60	1 15	1 25	Brom. Potass	0 70	0 80	Mackerel No. 2, brls.	0 00	15 50	" 1/2 barrel	0 00	0 10	
Dongola Kid 1 quality	1 00	1 10	0 90	0 95	Camphor. Ref Rings	0 00	0 80	Green Cod, No. 1	4 50	0 00	Green " large	4 75	5 00	
" " 2 " "	1 15	1 35	1 00	1 15	" Refoz. ck	0 85	0 90	Draft " "	0 00	0 00	No. 2	0 00	3 50	
" " 3 " "	1 50	2 00	1 20	1 50	Citric Acid	0 45	0 50	Large dry Gasps per qntl.	0 00	4 50	Salmon, brls Lab.	13 50	00 00	
Mens' Calf, Bals. Cong or Butt. Goodyear Welt			2 30	3 50	Citrate Magnesia lb	0 00	0 45	Salmon, (half brls)	7 00	7 50	" Brit. Cbl brls.	0 00	13 00	
" " " " McKay Sewn			1 90	2 10	Cocaine Hyd. (oz)	5 50	6 00	Boneless Fish	0 04	0 00	" Cod	0 05	0 00	
" " " " McKay			1 90	2 10	Copperas, per 100 lbs	0 75	0 80	Finnan Haddies	0 00	0 00	N. S. Salt Herrings, in half-barrels.	0 00	0 00	
" " " " French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50	4 50	Cream Tartar	0 20	0 25	Salt Lake Trout, half-brls	0 00	0 00	Winter Wheat patents	3 65	4 00	
" " " " Glaze Dong. Butt. and Bals., Goodyear Welt			2 10	3 00	Epsom Salts	1 50	1 75	Manitoba patents	4 65	0 00	Straight roller	1 80	1 85	
" " " " " Turns 1 quality			2 10	3 00	Glycerine	0 19	0 20	do bags	0 00	4 35	Strong Bakers	0 00	0 00	
					Gum Arabic per lb.	0 25	0 50	Superfine	0 00	0 00	Oatmeal, brl	3 80	3 85	
					" Trag.	0 50	1 00	Corn meal, bag	00	95	1 00	Bran Manitoba, bulk	14 10	00 00
					Insect Powder lb	0 25	0 40	Bran Ontario bulk	14 00	00 10	16 00	Shorts	16 00	00 00
					do per keg, lb	0 22	0 30	Mouille	19 00	22 00				
					Morpha	1 75	1 85							
					Oil Peppermint lb.	2 00	2 25							
					Oil Lemon	1 40	1 50							
					Oplum	4 25	4 50							
					Oxalic Acid	0 08	0 10							
					Phosphorus	0 65	0 75							
					Potash Bichromate	0 10	0 12							
					Potash Iodide	3 40	3 75							
					Quinine	0 40	0 50							
					Strychnine	0 65	0 50							
					Tartaric Acid	0 30	0 35							
					Tin Crystals	0 25	0 30							
					Licorice.									
					Stick, 4, 5, 8, 12, & 16 to lb., 5 lb. boxes	2 00	0 00							
					Acme Licorice Pellets, cans	2 00	0 00							
					Licorice Lozenges, 1 5 lb. cans	1 50	0 00							

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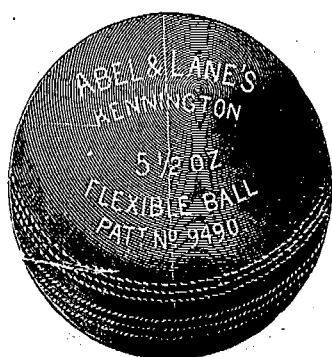
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able host of cigar smokers leave the big cities and take largely to the cooling comforts of the seaside and pipe; but above all, that summer stocks were bought as early as April and May? And does the leaf dealer not know that he did a whole half-year's business in the months of January, February and March? And as for the broker—well, he was created to echo the sentiments of the hour; and if things are really going to the how-ows, he may rest assured that they'll come back again all right in the Fall. A growl is all very well in its way, but life's altogether too short to devote the entire day to it. The man who gives his entire time to it becomes a nuisance, and to put it gently, will never leave behind him half the little things that Solomon did. There now!

MONTREAL WHOLESALE PRICES CURRENT--THURSDAY, AUGUST 2, 1900.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.	\$ c \$ c	Coil Chain--No. 1/4	4 25 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Tallow, cake	0 00 0 06
Antimony.....	0 10 1/2 11	9-16.....	4 15 0 00	less 15 p.c.		barrel (refined).....	0 04 1/2 0 04
Tin. Block, L & F, 9 lb.	0 00 0 37	3/4.....	3 50 0 00	Zinc:		Ordinary.....	0 00 1/2 0 04
" Straits.....	0 00 0 04	3/8.....	3 75 0 00	Spelter, per 100 lbs.....	0 00 5 50	Rough.....	0 04 0 02
" Strip.....	0 00 0 85	1/2 and 1 in.....	3 70 0 00	Sheet, Zinc "	6 50 6 75	Leather	
Copper: Ingot.....	0 18 1/2 0 00	Galvanized Staples--		Black Sheet Iron.		No. 1 B. A. Sole.....	0 26 0 27
CUT NAIL SCHEDULE.		100 lb. box, 1 1/4 to 1 3/4.....	4 00 0 00	Per 100 lbs.		No. 2 B. A. Sole.....	0 25 0 26
Base Price, per Keg, car lots	2 50 0 00	Bright, 1 1/4 to 1 3/4.....	3 45 0 00	8 to 16 gauge.....	2 95 0 00	No. 3 B. A. Spanish Sole	0 23 1/2 0 24
Less quantity.....	2 50 0 00	Galvanized Iron:		18 to 20 do.....	2 65 0 00	Slaughter, No. 1.....	0 28 0 29
Extras--Over and above 30d,		Queen's Head, } gauge 28	4 75 5 00	22 to 24 do.....	2 85 0 00	light medium & heavy..	0 28 0 29
40d, 50d, 60d and 70d Nails.		or equal.....		26 do.....	2 95 0 00	No. 2.....	0 26 0 27
Cut and Fence Nails--		Comet.....	4 40 4 65	28 do.....	3 00 0 00	Harness.....	0 31 0 34
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Iron Horse Shoes:		Wire:		Upper, heavy.....	0 34 0 36
10 and 12d ".....	0 10 0 00	No. 2 and larger.....	0 00 3 65	Plain galv'd, No. 6, 7, 8.	3 00 0 00	Upper, light.....	0 35 0 37
8 and 9d ".....	0 15 0 00	No. 1 and smaller.....	0 00 3 90	do do No. 9.....	3 20 0 00	Grained Upper.....	0 34 0 35
6 and 7d ".....	0 30 0 00	Bar Iron, per 100 lbs.	2 20 base	do do No. 10.....	4 10 0 00	Scotch Grain.....	0 35 0 38
4 and 5d ".....	0 40 0 00	Car lots	2 15 0 00	do do No. 11.....	4 15 0 00	Kip Skins, French.....	0 60 0 65
3d ".....	0 55 0 00	Ord. Crown, base.....	4 25 0 00	do do No. 12.....	3 35 0 00	English.....	0 45 0 55
2d ".....	1 00 0 00	Norway, base.....	4 25 0 00	do do No. 13.....	3 45 0 03	Canada Kip.....	0 50 0 60
Cut spikes 10c, per Keg advance.		Am. Sheet Steel, 6 3/4 14.....	3 60 0 00	do do No. 14.....	4 50 0 00	Hemlock Calf.....	0 50 0 70
Fine blued nails--		" " " 17.....	3 75 0 00	do do No. 15.....	5 00 0 00	Light.....	0 50 0 60
2d per 100 lbs.....	1 00 0 0	" " " 18 & 20.....	3 75 0 00	do do No. 16.....	5 25 0 00	French Calf.....	3 85 1 10
1d ".....	1 50 0 00	" " " 22 & 24.....	3 85 3 05	Barbed Wire--	3 50 f.o.b.	Splits, light and medium.	0 22 0 25
Casing Box, Tobacco Box		" " " 25.....	3 90 0 00	Spring Wire per 100, 1.00	Montreal.	heavy.....	0 17 0 20
and Flooring Nails--		" " " 28.....	4 00 0 00	net extra.		small.....	0 18 0 20
20 to 30d per 100 lbs.....	0 55 0 00	Boiler plates, iron, 3/4 in.	0 00 1 75	Iron and Steel Wire pl'n	8 00 base.	Leather Board, Canada..	0 06 0 10
10 to 16d ".....	0 60 0 00	" " " 3-16 in.	0 00 2 50	8 to 9.....		Enamelled Cow, per ft.....	0 16 0 18
8 and 9d ".....	0 65 0 00	Hoop Iron, base for 2 in.	0 00 3 40	Rope.		Pebble Grain.....	0 12 0 14
6 and 7d ".....	0 70 0 00	and larger.....		" 7-16 and up.....	0 00	Glove Grain.....	0 12 0 13
4 and 5d ".....	0 95 0 00	Band Canadian, 1 to 6 in.		" 3/4.....	0 09 1/2	B. Calf.....	0 15 0 20
3d ".....	1 20 0 00	30c; over base of ordin-		" 5-16 ".....	0 10 1/2	Brush (Cow) Kid.....	0 11 0 13
Finishing nails--		ary, smaller size Extras		" 1/2 ".....	0 10 1/2	Buff.....	0 13 0 16
1 inch and longer per 100 lbs	0 60 0 00	Canada Plates:		" 3-16 ".....	0 11 1/2	Russets, light.....	0 25 0 40
2 1/2 and 2 3/4 inch.....	0 85 0 00	Galvanized, 50 sheet.....	4 60	" heavy.....	0 10 3/4	" No. 2.....	0 35 0 40
2 and 2 1/2 ".....	0 70 0 00	Ord. 52 sheets.....	3 00	" Saddlers' doz.....	7 50 9 00	Imt. French Calf.....	0 65 0 75
1 1/2 and 1 3/4 ".....	0 95 0 00	60 do.....	3 05	" No. 1.....	0 30 0 35	English Oak lb.....	0 30 0 35
1 1/4 ".....	1 20 0 00	" 75 do.....	3 10	" No. 2.....	0 38 0 42	Dongola, extra.....	0 38 0 42
1 ".....	1 50 0 00	" All bright.....	3 50	" No. 1.....	0 20 0 22	" ordinary.....	0 14 0 16
Slating nails--		Wro't Iron pipe, 1 in 1/2 in.	2 90	" No. 2.....	0 14 0 16	Colored Pebbles.....	0 13 0 16
1 1/2 inch per 100 lbs..	0 95 0 00	" 1 1/4 in.....	3 15	" No. 3.....	0 15 1/2	" Calf.....	0 16 0 22
1 1/4 ".....	1 20 0 00	" 1 in.....	3 60	Wire Nails.		Oils	
1 ".....	1 50 0 00	" 1/2 in.....	5 15	Base Price carload.....	3 00	Cod Oil.....	0 35 0 40
Common barrel nails--		" 1 1/4 in.....	6 80	Less than.....	3 10	S. R. Pale Seal.....	0 47 1/2 0 50
1 1/2 inch per 100 lbs.....	1 00 0 00	" 1 in.....	6 80	2d extra.....	1 00	Straw Seal.....	0 40 0 42 1/2
1 ".....	1 00 0 00	" 1 1/4 in.....	8 15	2d f.....	1 00	Cod Liver Oil, Nrd. Norw	
3/4 ".....	1 25 0 00	" 2 in.....	11 10	3d.....	0 65	" Process.....	1 00 1 10
1/2 ".....	1 50 0 00	per 100 ft. nett.		4d and 5d ".....	0 40	" Norwegian.....	1 25 1 35
Clinch nails--		Steel, cast per lb.....	0 00 base	6d and 7d ".....	0 30	Castor Oil.....	0 09 1/2 0 10
1 inch and longer per 100 lbs	0 60 0 00	" Spring, 100 lbs.....	3 85 0 00	8d and 9d ".....	0 15	Castor Oil brls.....	0 08 1/2 0 09 1/2
2 1/2 and 2 3/4 inch.....	0 65 0 00	" Tires.....	2 75 base	10d and 12d ".....	0 10	Lard Oil, Extra.....	0 75 0 85
2 and 2 1/2 ".....	0 70 0 00	" Sleigh shoes, 100 lbs..	2 65 base	16d and 20d ".....	0 05	" Base.....	0 65 0 75
1 1/2 and 1 3/4 ".....	0 95 0 00	" Toe Calk.....	3 40	30d to 60d ".....	Base	Linseed, raw, nett.....	0 83 0 84
1 1/4 ".....	1 20 0 00	" Machinery.....	3 50 base	Hides and Tallow		" boiled, nett.....	0 86 0 87
1 ".....	1 50 0 00	" Harrow Tooth.....	8 25	Montreal Green Hides		Oliva, pure.....	0 90 1 10
Sharp and flat pressed nails		Tin Plates:		" No. 1.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
3 inch and longer per 100 lbs.	1 35 0 00	10 Coke, 14 x 20.....	4 60	" No. 2.....	0 00 0 07	Turpentine, nett.....	0 66 0 67
2 1/2 and 2 3/4 inch.....	1 50 0 00	10 Charcoal, 14 x 20.....	4 75 4 80	" No. 3.....	0 00 0 06	Benzine.....	0 00 0 24
2 and 2 1/2 ".....	1 65 0 00	IX Charcoal.....	5 75	Fanners pay \$1 extra for		Gasoline 76 gravity.....	0 21 0 22
1 1/2 and 1 3/4 ".....	1 85 0 00	IXX.....	6 75	sorted, cured & inspect'd		Stove Gasoline.....	0 20 0 21
1 1/4 ".....	2 50 0 00	Terns Plate 10, 20x28.....	8 50 box	Sheepskins.....	1 00 1 10	Silver Star.....	0 15 1/2 0 16 1/2
1 ".....	3 00 0 00	Russ. Sheet Iron.....	0 10 1/2 0 10	Calfskins, No. 1.....	0 00 0 09	Imperial Acme.....	0 16 1/2 0 17 1/2
Coil Chain--No. 6.....	0 11 1/2 0 00	Lion & Crown tin'd sh'ts..	7 50 7 75	" No. 2.....	0 00 0 07	American W. W.....	0 18 1/2 0 19
" 4.....	0 10 0 00	22 and 24 gauge case lots	7 75 8 00	Horsehides, No. 1.....	0 00 2 00	Astral.....	0 19 0 20
" 3.....	0 09 0 00	Lead: Pig, per 100 lbs.;	0 00 4 60	" No. 2.....	0 00 1 50		
1/2 inch.....	0 07 1/2 0 00	Sheet.....	4 00 4 25				
5-16.....	5 00 0 00	Shot, 100 lb., less 7 1/2 p.c.	0 00 6 50				
3/8.....	4 80 0 00						
7-16.....	4 50 0 00						

GRIMES BROS., Ltd.

RUBBER GOODS of every description.

Outer Covers. Inner Tubes. Cushion Tyres. Solid Tyres. Peram Tyres. Valve Rubber. Patching Sheet. Rubber Solution. Solutioned Canvas. Pedal Blocks. Cement, Etc., Etc., Etc.

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OF LONDON, Eng.
Capital, \$25,000,000
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Wholesale **HARDWARE & METAL MERCHANTS**
Caverhill's Buildings St. Peter St.,
Largest and most complete stock of **SHARP HARDWARE** in the Dominion.
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 2, 1900.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
Glass.		Salt—Continued.		Capstan Cigarettes, 10s, 50s.	\$ c. \$ c.	Ports—	\$ c. \$ c.
United inches, 00 to 25.....	0 00 2 00	Special Dairy, per brl.	2 00 2 50	Gold Flake, 10s, 50s.....	0 15 0 75	Tarragona.....	1 10 1 50
do 25 to 40.....	0 00 2 10	quarters.....	0 45 0 50	Three Castles, 10s, 50s.....	0 20 1 00	Sandeman.....	2 00 5 00
do 41 to 50.....	0 00 4 50	Spl Cheese Salt p bag 200lb	1 25 1 50	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & May's Ports gal.	2 10 5 50
do 51 to 60.....	0 00 4 75	Turk's Island per bush.....	0 30 0 35	Gerth's Smoking, per lb.....	0 00 1 60	Sherries—Per artin.....	2 00 5 50
Paints, &c.		Tobacco—Cut Smoking.		Wool.		Wisdom & Warter's Sher-	
Lead pure 50 to 100 lb. kgs.	0 00 6 75	No. 1 Black Chewing, cads	0 50; 0 65; 0 80	Fleeco.....	0 16; 0 17; 0 18	les....per gal.....	2 00 5 50
do No. 1.....	0 00 8 37 1/2	No. 2 do.....	0 50 0 60	do clothing.....	0 00 0 00	Clarets—	
do No. 2.....	0 00 6 00	Old Chum, in pkg., 10s and		Tub Wash.....	0 00 0 00	St. Julien.....	2 50 2 55
do No. 3.....	0 00 5 50	12s.....	0 00 0 82	Pulled, combing.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
White Lead dry.....	5 50 6 00	Old Chum, in tin, lbs. and		do super.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
Red Lead.....	5 00 5 50	1/2s.....	0 00 0 82	do extra.....	0 00 0 00	J. Calvet & Co.....	4 50 40 00
Venetian Red Eng'h.....	1 50 1 75	Old Chum, 1-6 tins.....	0 00 0 95	B. A. Scoured.....	0 40 0 45	Champagnes—	
Yel. Ochre, French.....	1 25 3 00	Puritan, in pkgs., 1-11s.....	0 00 0 85	Natal.....	0 21 0 24	Pommery, Filis & Co.....	25 00 30 00
Whiting, ordinary.....	0 45 0 50	do 1/2 lb. tins.....	0 00 0 85	Cape, greasy.....	0 15 0 21	G. H. Mumm.....	25 00 30 00
do Gliders.....	0 60 0 70	do 1 lb. tins.....	0 00 0 85	do cleaned.....	0 00 0 00	Ferrier, Jonet & Co.....	25 00 30 00
do Paris, do.....	0 85 1 00	Cut Cavendish, in pkg., 1-10s	0 00 0 80	Australian greasy.....	0 00 0 00	Brandies—Hennessy ..gal.	7 00 8 50
English Cement, cask.....	2 40 2 50	Durham, in bags, 1-12s and		California.....	0 15 0 20	1 Star..... cases	12 75 14 00
Belgian Cement.....	1 90 2 20	1-6s.....	0 00 1 00	Waste.		Scotch Whiskeys	
Fire Bricks per 1000.....	17 00 24 00	Durham, 1 lb. drums.....	0 00 1 00	No. 1, White Cotton.....	0 07 0 08	Dewars Scotch extra spec.	9 25 9 50
Fire Clay.....	1 50 1 75	Ritchie's Navy Cut, 1-5 tins.	0 00 1 05	" 2, " ".....	0 06 0 07	Spl. Liqueur.....	12 25 12 50
Roeln.....	2 75 4 50	do Smoking Mixture,		" 3, " ".....	0 04 0 05	Extra spl. Liqueur....	16 25 16 50
Glue:—		1/2 tins.....	0 00 0 95	No. 1, Colored Cotton.....	0 04 0 04	Gin—	
Domestic Broken Sheet.....	0 13 0 15	Ritchie's Smoking Mixture,		" 2, " ".....	0 03 0 04	De Kuyper red cases.....	0 00 11 50
French Casks.....	0 11; 0 13	1-10s.....	0 00 0 80	" 3, " ".....	0 03 0 04	do green do.....	0 00 6 00
do brls.....	0 00 0 14	Unique, 1-15 pkgs.....	0 00 0 66	Wines, Liquors, &c.		do violet.....	0 00 2 65
American White, brls.....	0 16 0 20	do in pkgs., 1 lb.....	0 00 0 61	Als—English.....	2 50 2 55	do hds.....	3 15 3 00
Coopers' Glue.....	0 20 0 26	do in pkgs., 1/2 lb.....	0 00 0 60	pts.....	1 62; 1 67	Irish Whisky—	
Golden Ochre.....	0 04 0 04	O. K. Mixture, in pks., 15s..	0 00 0 61	Porter—		Geo Roe & Co. 1 star, qts	9 50 0 00
Brunswick Green.....	0 04 0 10	Plug Tobaccos—		Dublin Stout.....	2 40 2 45	do do 3 stars, qts	9 70 10 50
French Imperial Green.....	0 12 0 16	Ritchie's Derby Smoking,		do do ..pts	1 57; 1 62	John Jameson & Co.....	9 50 11 50
Vermillionette.....	0 12 0 40	Solace, 3s, 3s and 16s	0 00 0 63	Spirits Canadian—per gal.		Angostura Bitters, per	
Genuine Quicksilver.....	0 90 0 95	Ritchie's Old Virginia Smok-		Alcohol.....	4 50 4 50	case of 2 doz.....	14 50 15 00
No. 1 Furnit's Varn'h, pr.gl	0 65 0 70	ing Twist, 3/4s.....	0 00 0 70	Spirits.....	4 15 4 25	Banagher Irish Whisky, qts	9 75 10 25
a do do.....	0 75 1 00	Old Virginia Solace, 3/4s.....	0 00 0 70	do.....	2 20 2 30	do do do per gal	4 00 4 25
Brown Japan.....	0 60 0 75	Ritchie's Old Chum Chewing		Club Whisky.....	3 60 0 00	Watson's Old Irish, qts, pres	6 75 7 75
Black Japan.....	0 50 0 75	Solace, Thick and Thin 9s,		Corby's IXL Rye, qrts.....	8 00 8 50	do do do pts per cs.	7 75 8 75
Orange Shellac, No. 1.....	1 70 1 80	(6 lb. cads).....	0 00 0 67	XTC ".....	6 00 6 50	Canadian Wines	
do do Pure.....	1 90 2 00	Standard, 9 1-3s, 8 lb. cads..	0 00 0 67	Rye Whisky.....	gal. 2, 20 2, 30	Golden Diana, qts.....	6 00 0 00
White do.....	2 25 2 40	do Thin, 9s.....	0 00 0 67	Fine Old Port.....	5 00 1 25	Niagara.....	5 00 1 25
Patty Bulk 100 lb. brl.....	0 00 1 95	W. D. & H. O. Wills.		Burgundy.....	4 50 1 00	Claret.....	4 50 1 00
Partegreen in drum 1 lb pk.	0 18; 0 19; 0 19; 0 19	(B. A. Gerth, agent.)		Claret.....	4 50 1 00	Dry Concord.....	4 50 1 00
Liverpool per bag.....	0 40 0 45	Westward Ho, 1/2 lb. tins.....	0 00 0 50	Waste.			
Canadian, in small bags.....	2 10 3 00	Meridian (Cavendish 1/2 lb.)	0 00 0 75	No. 1, White Cotton.....	0 07 0 08		
Canadian, Quarters.....	0 27; 0 50	Traveller.....	0 00 0 50	" 2, " ".....	0 06 0 07		
Factory Filled per bag.....	0 90 1 25	Three Castles.....	0 00 0 50	" 3, " ".....	0 04 0 05		
do Quarters.....	0 27; 0 35	Bristol Birds Eye.....	0 03 0 53	Wines, Liquors, &c.			
		Capstan Navy Cut.....	0 00 0 50	Als—English.....	2 50 2 55		

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H. G. LONG & CO.

Hallamshire Works, Rockingham Street,

SHEFFIELD, ENG.

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118 Holborn, London, E. C.,

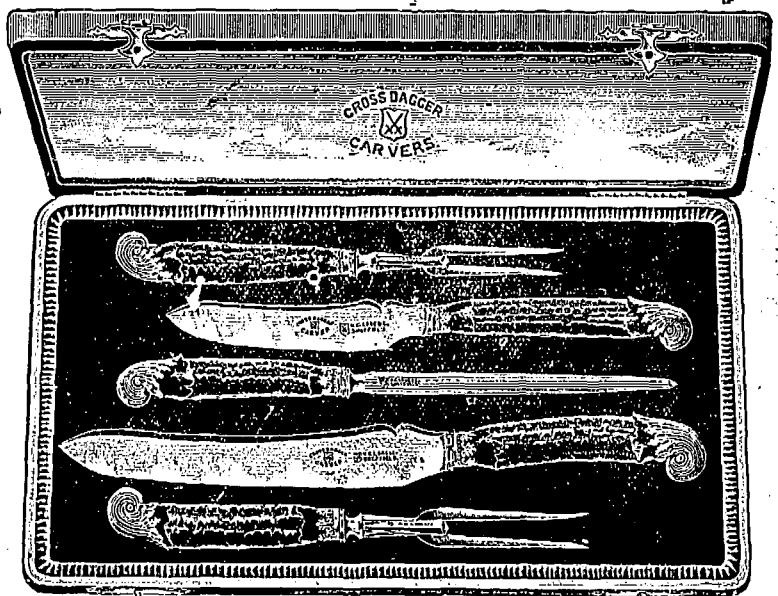
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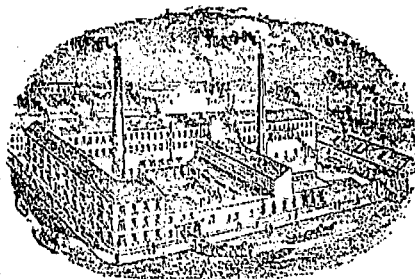
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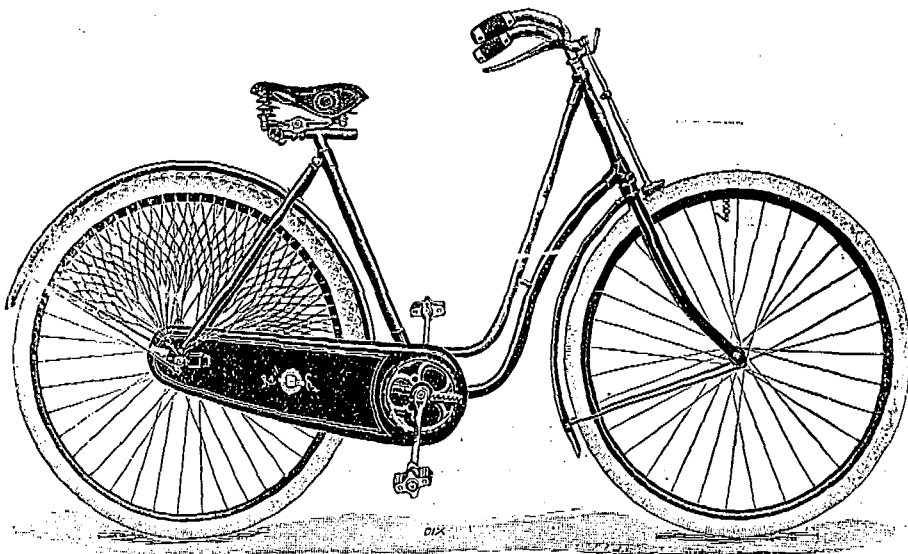
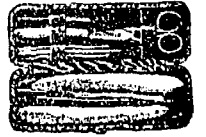
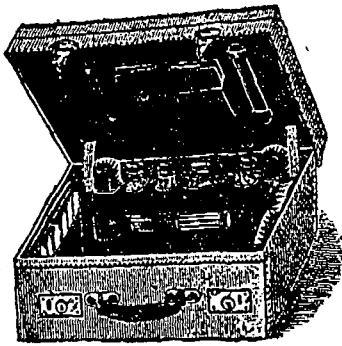
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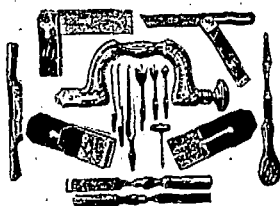
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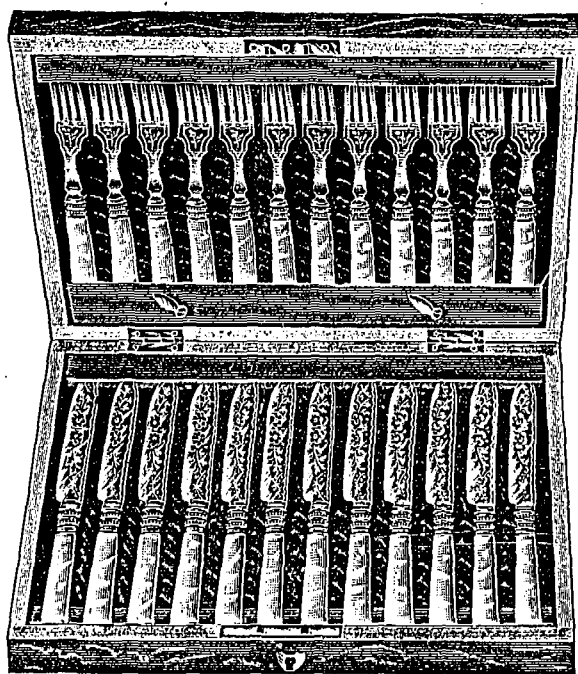
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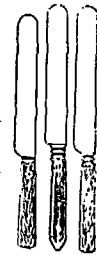
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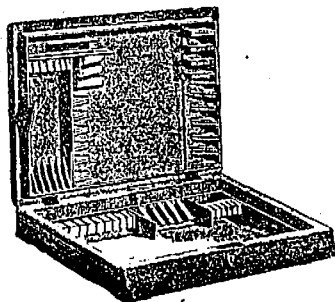
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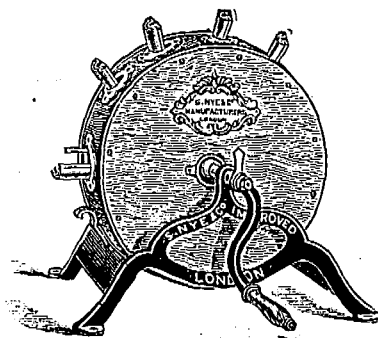


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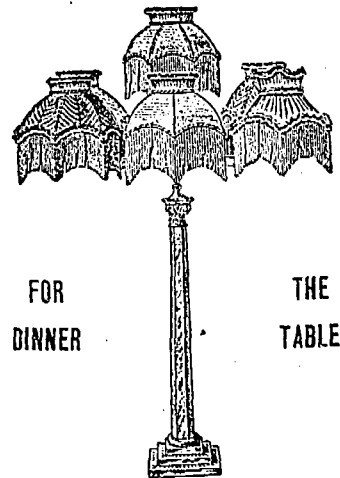
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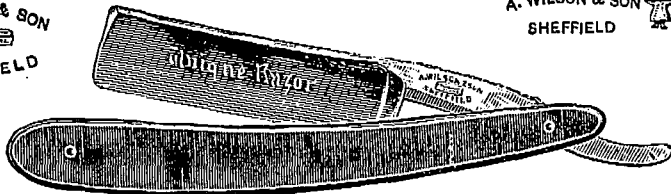
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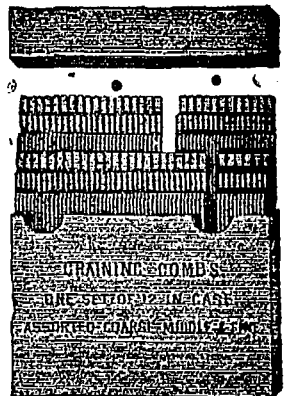
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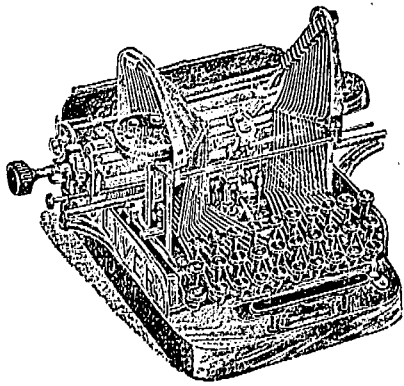
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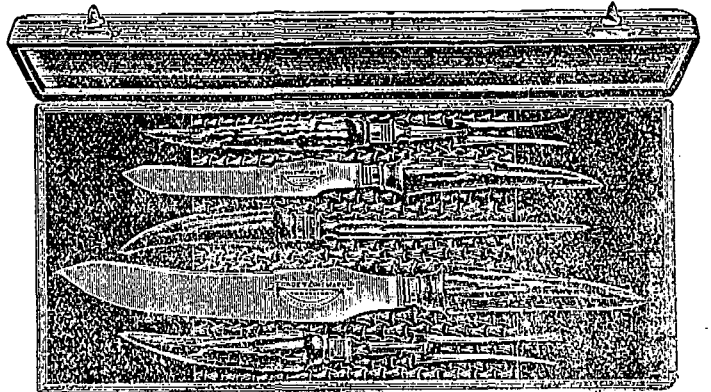
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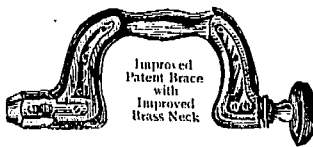
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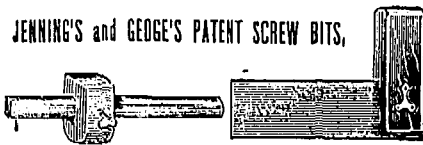


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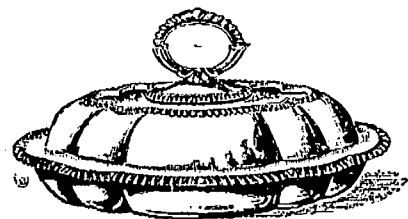
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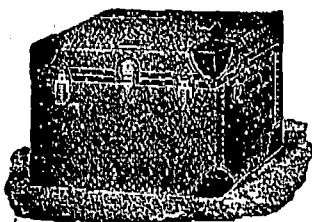


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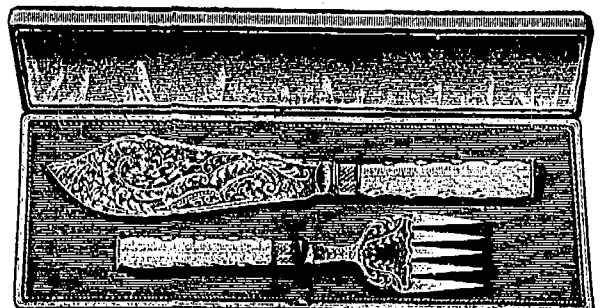
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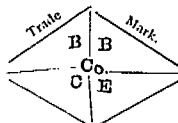
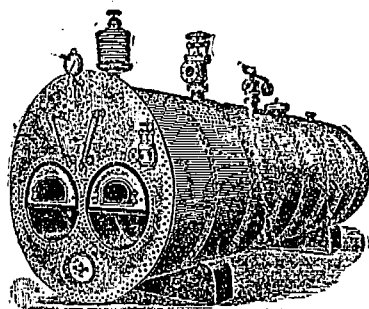
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In Liquid or Solid Form for Land or Marine Boilers.

Compositions free from any ingredient that would damage Plates, tubes or Fittings. Samples of every Feed-water analysed. Compositions prepared expressly for each case.



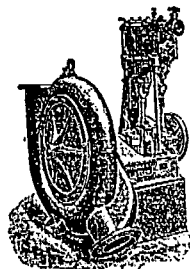
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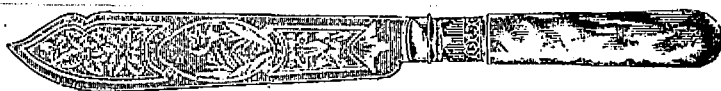
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The cheapest and most efficient Pump in the market. From Newest and Most Improved Patterns.



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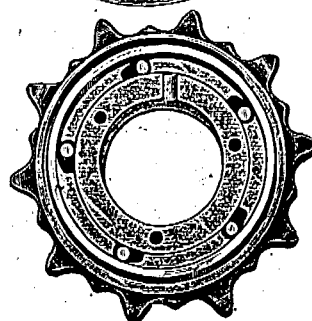
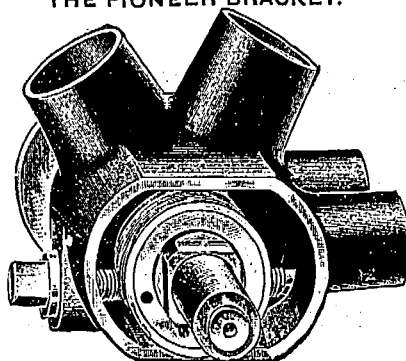
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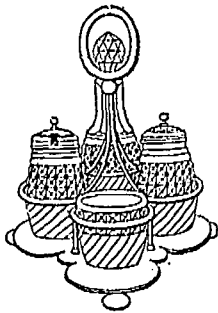




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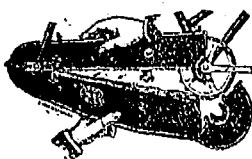
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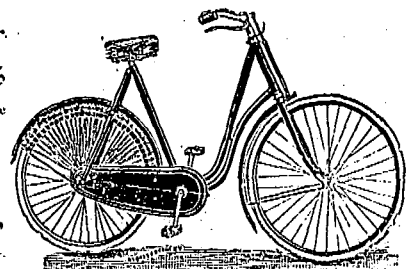
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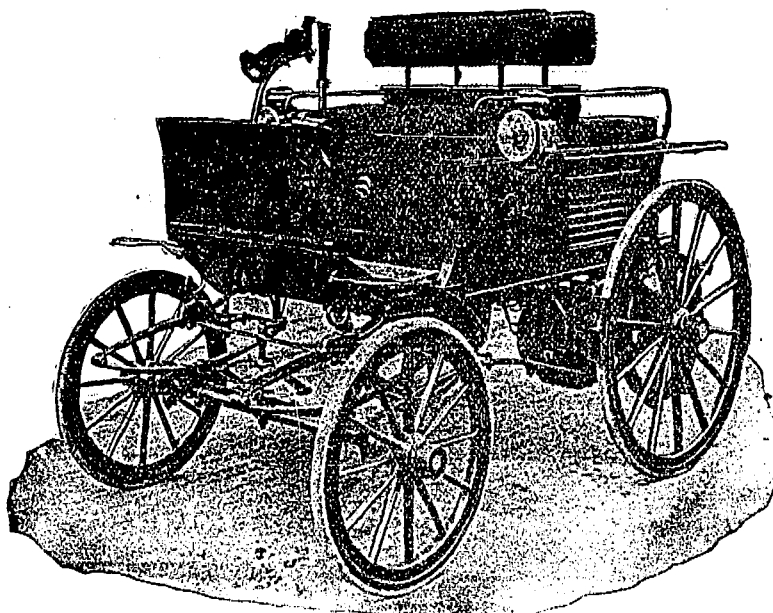


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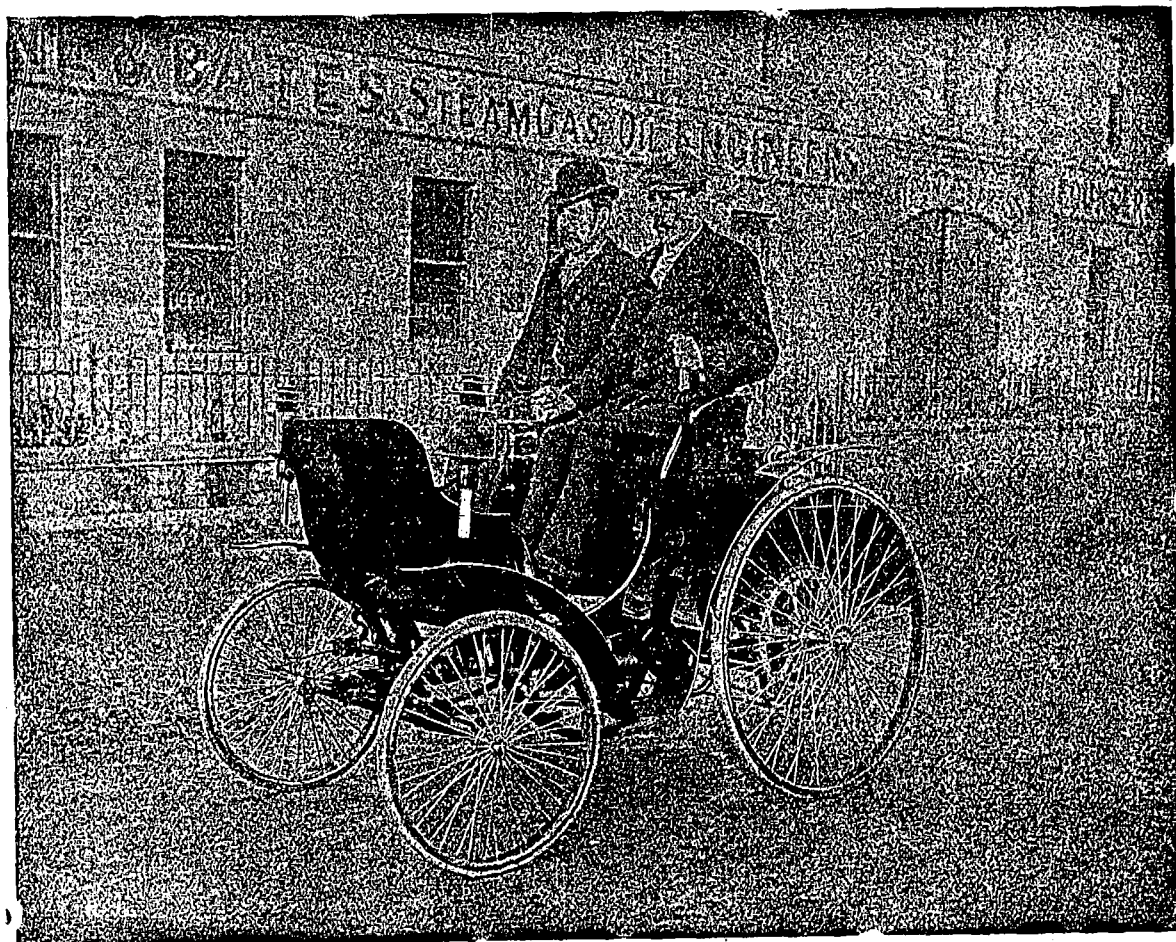
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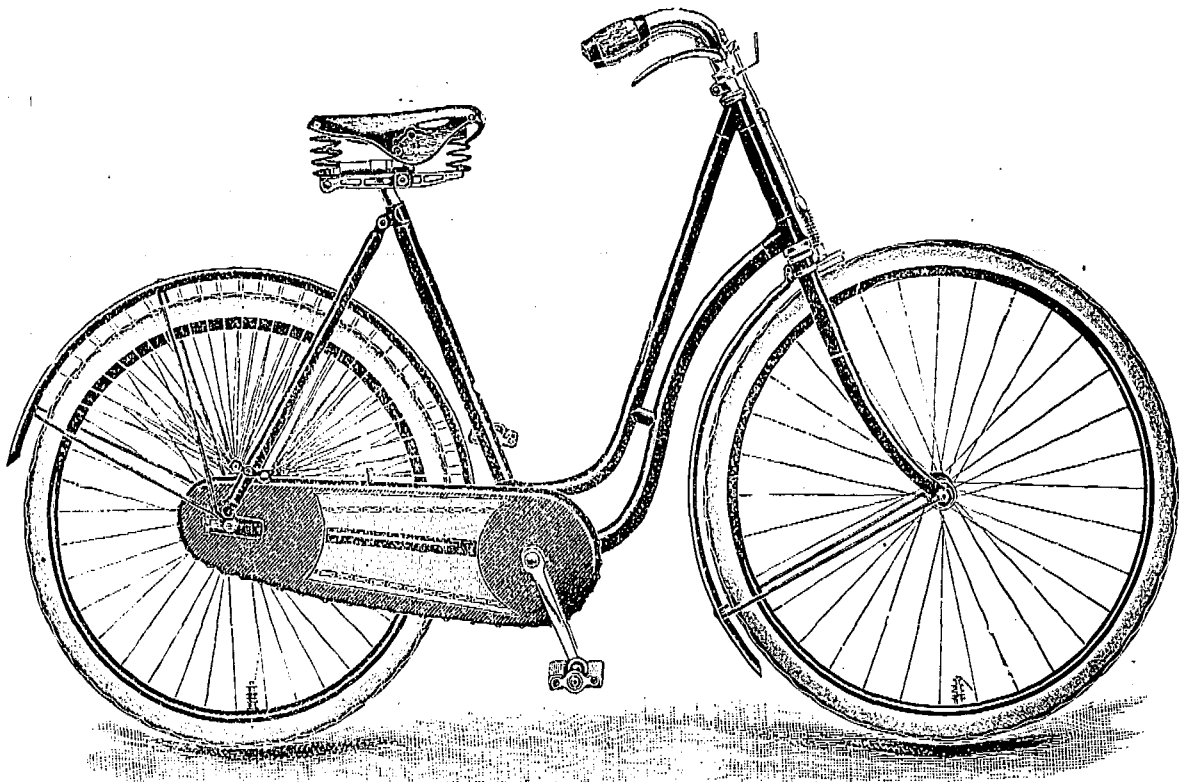
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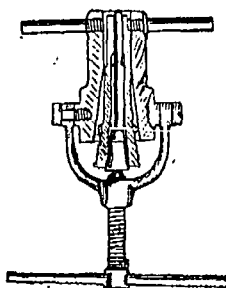
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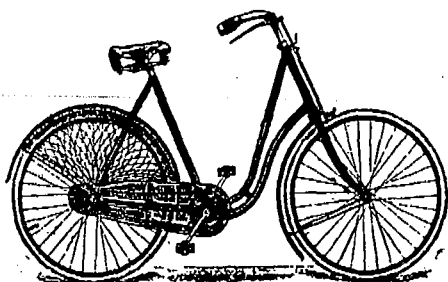
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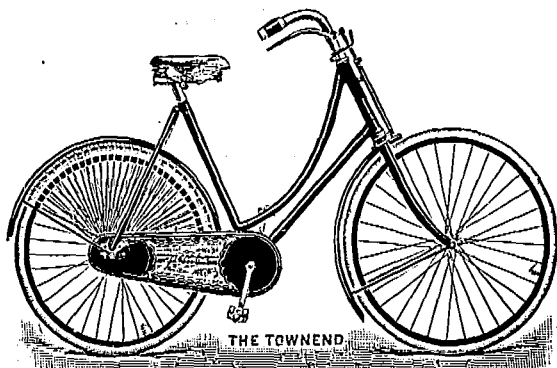
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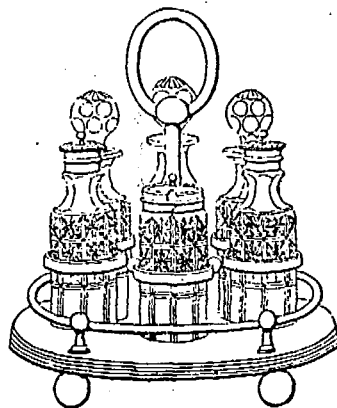
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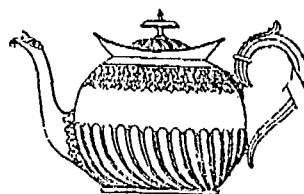
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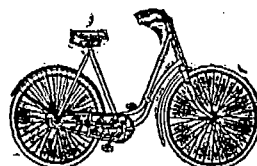
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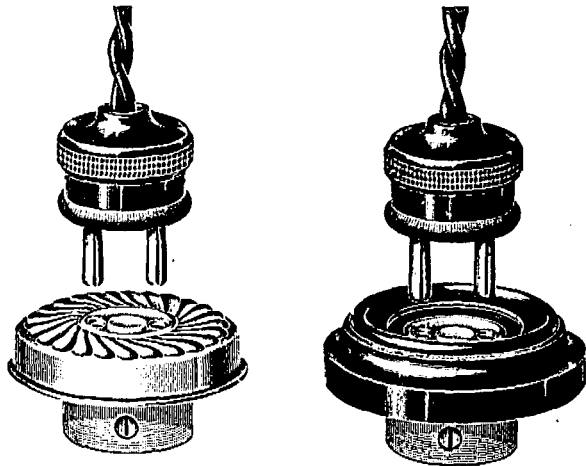
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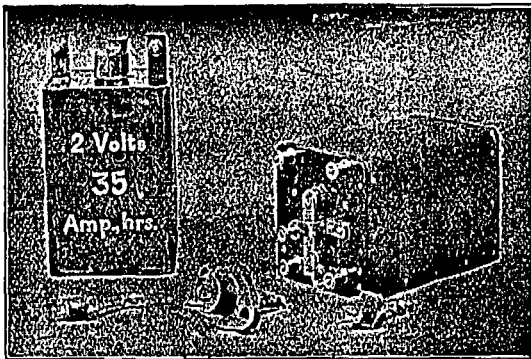


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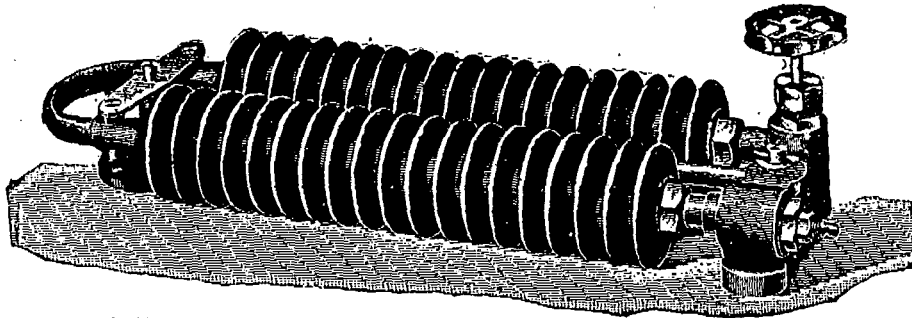


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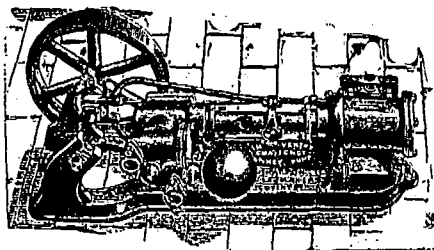
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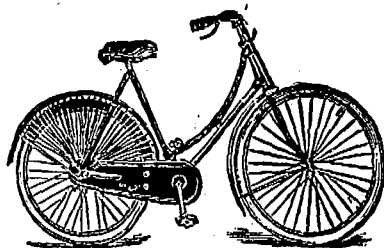
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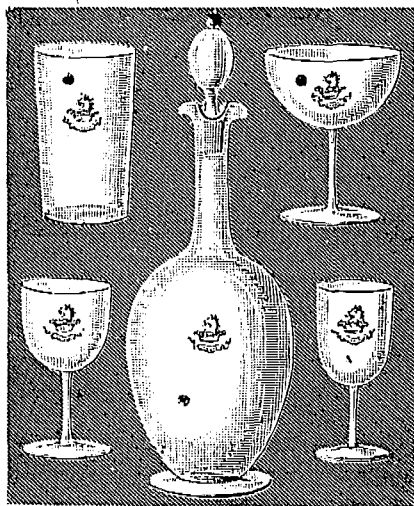
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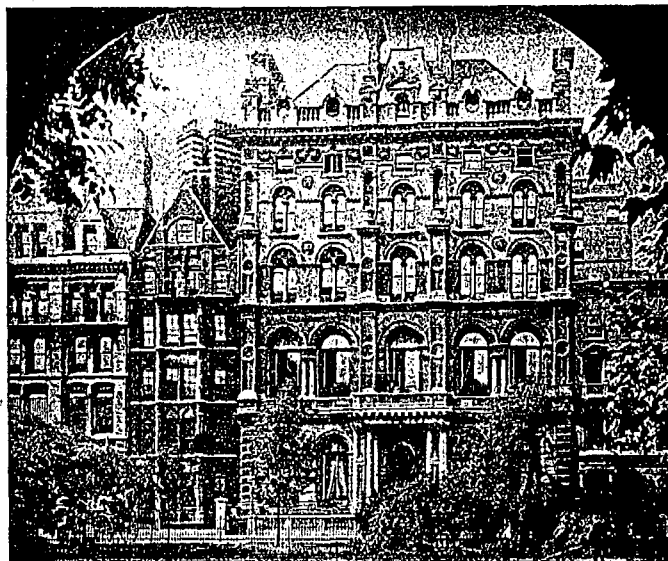
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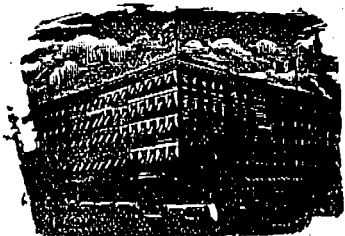
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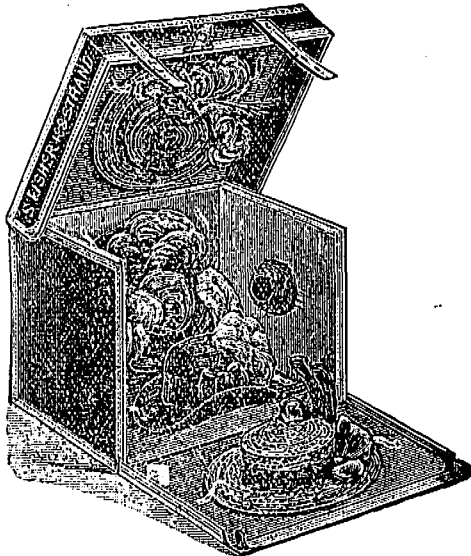
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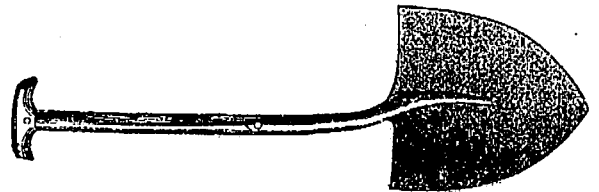
BELL BROTHERS & CO.,

('W. Bell, certified for Good Workmanship.)

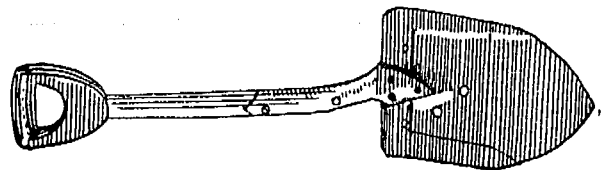
PATENTEES & MANUFACTURERS

SPECIALLY OF

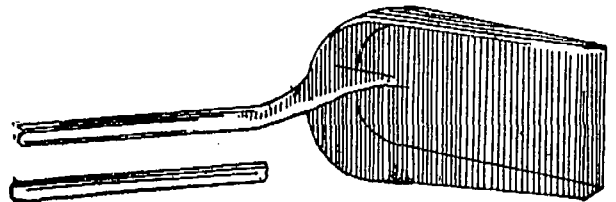
Shovels, Spades, Forks, Hammers, Picks, Etc.



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DOMINION BRIDGE Co., Limited, ✦ MONTREAL AND ✦ LACHINE LOCKS, P.Q.

Bridges for Railways and Highways,
Piers and Trestles, Water Towers and Tanks,
Roofs, Girders, Beams and Columns for Buildings.

A large Stock of Rolled Steel Beams, Girders, Channels, Angles, Tees, Z Bars and Plates.

Tables, giving Sizes and Strength of Rolled Beams on application.

ALWAYS ON HAND IN LENGTHS TO THIRTY-FIVE FEET.Post Office Address:
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Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
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Drain Pipes, Vent Linings,

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Marble & Granite.
C. MARIOTTI
Mosaic Floors & Marble Altars.
A SPECIALTY.
13, 15, 17,
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WE SUPPLY THE MATERIAL

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STEAM PIPES and BOILERS

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AGENTS FOR

Eureka Mineral Wool and Asbestos Company.

Brousson's Agencies, Ltd.,

7 & 8 DYERS' BUILDINGS, LONDON, E.C., ENG.

The best medium to secure a permanent supply of the latest

ENGLISH & CONTINENTAL

China, Glass & Earthenware Goods

At makers' own lowest prices with highest discounts.

....Correspondence Invited.

3/4 CRYSTAL TABLE GLASS

With all the ring and color of Crystal-at popular prices.

All Table Glass
with melted edge
and thin bowl
and stem.

Plain,

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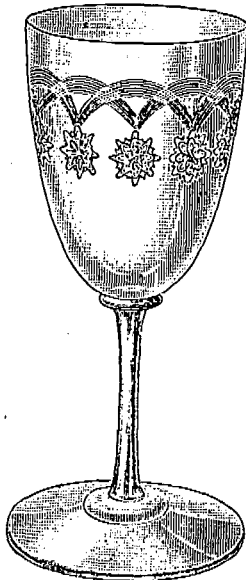
Cut,

Cut Stem,

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Ruby,

Any shape Wines to
Order.



Liqueur,
Wines,
Clarets,
Champagnes,
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Tumblers,
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Custards,
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Etc., Etc.

SHERRYS & PORTS, { No. 0130a Etching, No. 82, 1/10 doz. } f.o.b. Antwerp.
" " Plain, 1/2 doz. }
Write for illustrated price lists. Watch this advertisement from week to week.

Telegraphic Address: "SCYTHES."

Established 1772

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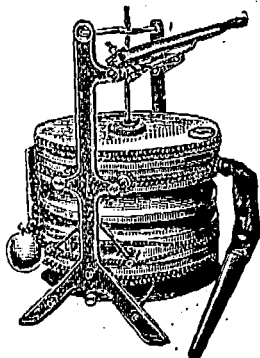
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Makers of Smiths' Bellows, Portable Forges, Smiths'
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Brazing Bellows and Forges for Silversmiths, Cycle
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BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

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And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

Commercial, Insurance

.. AND GENERAL

Book & Job Printing ..

EXECUTED WITH

CARE AND PROMPTNESS

AT THE OFFICE OF

**The Journal
of Commerce**

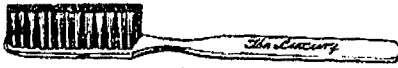
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Bill Heads. Statements. Catalogues.
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TOOTH and

HAIR BRUSHES

FOR ALL MARKETS.

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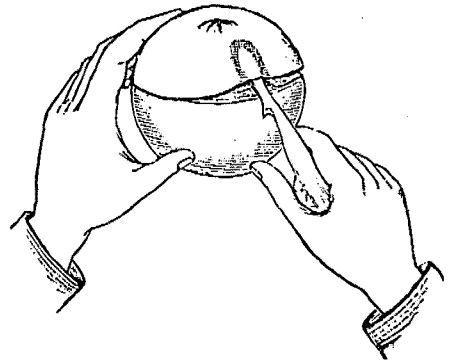
383 KINGSLAND ROAD, . . .

LONDON, N.E.,

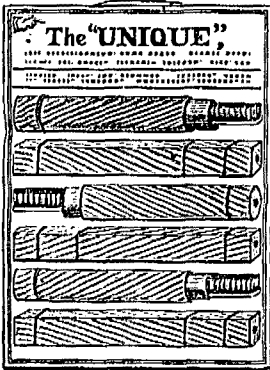
→ ENGLAND. ←

Sole Manufacturer of the
PATENT CEMENTED TOOTH BRUSHES.

MANUFACTURER OF



"THE RAPID" Orange Peeler. (PATENT)



CONSUMERS CORDAGE COMPANY,
MANUFACTURERS OF **Limited.**
Cordage and Binder Twine
OF EVERY DESCRIPTION.

HEAD OFFICE:
283 St. Patrick Street
MONTREAL.

Fancy Leather and Cabinet Case Manufacturer.

FRANK H. PEACE,

PATENTEE AND MANUFACTURER OF

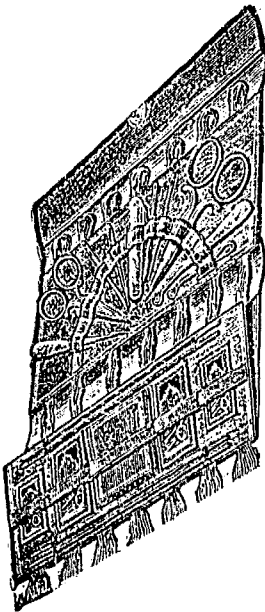
Dressing Cases,

Bags, Writing Folios,
Jewel Cases,
Cutlery Companions,
Purses, Pocket Books,

and all descriptions of Leather
and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus,
London, E.C., Eng.

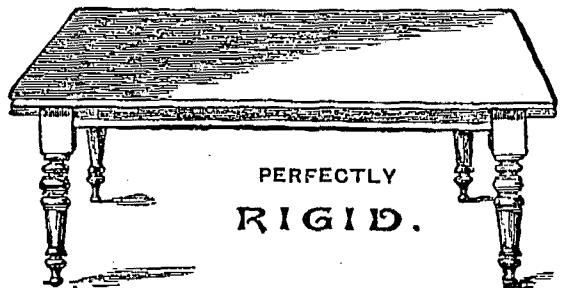
and 126 Eldon Street,
Sheffield, Eng.



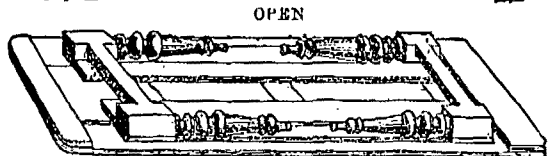
THE LYLE COMPANY, LTD.

CABINET MAKERS,

Patentees of Folding Tables & Rout Seats.



PERFECTLY
RIGID.



FOLDED

Send for Price List to
26 HARRISON STREET, London, W.C., Eng.

Telephone Up 1091.

H. O'BRIEN & CO.,

Real Estate Agents,

Interior Painters, Designers and Decorators,

257 Bleury Street,

MONTREAL.

Sole Agents for
Electric Sanitary
NO DUST
Floor Dressing.
Used by the Leading Merchants.

Agents for
English, American
and Canadian
WALL PAPER.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,660.80
 Surplus to Policyholders - - - 723,267.77
 Paid Policyholders in 1899 - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director
 J. K. McCUTCHEON, Sup't. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.
 If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.
 If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National. INSURANCE COMPANY.
 Of Edinburgh, Scotland.

ESTABLISHED 1844.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. " " " " " " \$750,000.00
 Total Assets, over " " " " " " \$1,473,536.05
 Losses Paid since organization. " " " " " " \$18,707,996.75
 Gzo. A. Cox, President. J. J. KENNY, Vice-Pres. F. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1898

Assets, - \$184,935,690.80

Reserve on Policies (American Table, 4 p.c.).....	\$168,221,916
Liabilities other than Reserve.....	1,623,951
Surplus.....	15,089,822
Receipts from all sources.....	41,953,145
Payments to Policy-holders.....	20,885,472
Whole Life Risks assumed and renewed, 219,305 policies.....	637,725,276
Risks in force, 273,213 policies, amounting to.....	802,867,478

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, - MONTREAL.

LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$ 3,549,083.20
 Cash Income..... 893,522.39
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,075.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
 WENTWORTH J. BUSHANAN, Deputy Chairman.

A. F. GAULT, SAM'L. FINLEY, E. S. CLOUSTON.
 G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

Do you require any Printing this week? Telephone Main 238 will ensure prompt service.

Journal of Commerce, 171 St. James St.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; Frank Haight, Esq., Manager; John Miller, Esq., Inspector.

EVERYTHING in the line of JOB PRINTING executed promptly at the office of The JOURNAL of COMMERCE.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - \$22,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

The Canada Accident Assurance Company.

Head Office, MONTREAL,

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON SMITH, President.

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St. West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bldg. 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1896, : : \$67,244,580.00
Canadian Investments, : : 6,466,460.08

Directors:

Henri Barbeau, Esq. Arch'd MacIndr, Esq.
Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

G. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - 1704.

Cash Assets, - \$10,004,697.55.

Authorized Capital, \$3,000,000.00
Capital Subscribed & Paid-up, 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst.-Sec'y.

G. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,
GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,
Actuary.

J. K. MACDONALD,

Managing Director.

Head Office, - TORONTO.

INCREASES IN LIFE INSURANCE IN CANADA.

The Royal-Victoria Life Insurance Co. of Canada

made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID..... 148 per cent.
 2. Increase in New Business issued 43 "
 3. Increase in Business in Force..... 85 "
- NOTE—Decrease in amt. of Death Claims 200 "

All Life Insurance Companies in Canada combined


made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID..... 8.82 per cent.
 2. Increase in New Business issued..... 23.08 "
 3. Increase in Business in force..... 9.66 "
- NOTE—Increase in amt. of Death Claims. 14.98 "

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

DAVID BURKE, A.I.A., F.S.S., General Manager. - - Head Office, MONTREAL.

THE TRIUMPH OF THE CREATION
IS THE CREATION OF THE TRIUMPH.

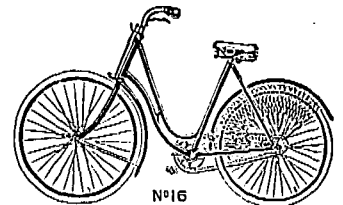


Priority Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
Income for Year ending 31st December, 1898, over - 2,530,000.00

Head Office. - Toronto. Ont.

Hon. Geo. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, - - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized..... \$1,000,000
Capital Fully Subscribed..... 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS.

183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES McCREGOR, Manager.