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THE
JOURNAL OF COMMERCE,
FINANCE

AND
INSURANCE REVIEW.

VOLUME XII.

February 18th to August 12th, 1881.

Montreal:

M. S. FOLEY & CO., PUBLISHERS.

1881.

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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Finance Dept. 22 Dec. 1881

Vol. 12.

MONTREAL, FRIDAY, FEBRUARY 18, 1881.

No. 1.

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CAPITAL PAID IN May 15, 1879..... 1,381,565
RESERVE FUND..... 200,000

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Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$92,391
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Sardinian.....	4,651	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" A. D. Aird.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	apt. J. Graham.
Peruvian.....	3,400	" Barelay.
Nova Scotian.....	3,370	Capt. Richardson.
Iberian.....	3,484	Lieut. F. Archer, R.N.R.
Caspian.....	3,200	Capt. T. Cook.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	" J. Ritchie.
Scandinavian.....	3,000	" Hugh Wylie.
Buenos Ayrean.....	3,800	" McLean.
Corean.....	4,000	"
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McDougall.
Canadian.....	2,900	" G. J. Menzies.
Phœnician.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moore.
Corinthian.....	2,400	" McNicol.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

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Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

Circassian.....	Thursday, Feb'y 3,	1 00 p.m.
*Sardinian.....	" " 10,	7 00 a.m.
Iberian.....	" " 17,	11 30 a.m.
*Polynesian.....	" " 24,	5 30 a.m.
Caspian.....	" March 3,	12 00 noon
*Sarmatian.....	" " 10,	5 30 p.m.
Circassian.....	" " 17,	10 30 a.m.
Parisian.....	" " 24,	4 30 p.m.

FROM HALIFAX.

Circassian.....	Saturday, February 5
Sardinian.....	" " 12
Iberian.....	" " 19
Polynesian.....	" " 26
Caspian.....	" March 5
Sarmatian.....	" " 12
Circassian.....	" " 19
Parisian.....	" " 26

Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin..... \$67, \$78 and \$88.
(According to Accommodation)
Intermediate..... \$45 Steerage \$31.

Rates of Passage from Montreal via Boston:

Cabin..... \$58, \$78 and \$88.
(According to Accommodation)
Intermediate..... \$45 Steerage \$31.

The SS. NEWFOUNDLAND is intended to perform a Winter Service between Halifax and St. John's Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb. 17, March 3, March 17, March 31—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.

Rates of Passage between Halifax and St. John's:

Cabin..... \$20 Intermediate..... \$15
Steerage..... \$6.

For Freight, Passage or other information apply to John M. Currie, 21, Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scrive, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Itzys & Co., Rotterdam; G. Haro, Hamburg; James Moss & Co., Bordeaux; Heur. Ruppel & Sons, Bremen; Barclay & Malcolm, Belfast; McAlister & Workman, 17 Grace-church St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Roe & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bonfield, Toronto; Leav & Alden, 207 Broadway, New York, and 5 State Street, Boston. Or to **H. & A. ALLAN,**
80 State St., Boston, and Common St., Montreal.

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H. BAILEY, General Agent

1854. BUY 1880.

E. B. EDDY'S
MATCHES,
PAILS, TUBS,

AND
Washboards,
MANUFACTURED AT
HULL, P. Q., CANADA.

THE
Paton Manufactur'g Co.
OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF
HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.

Board of Directors.
B. W. HENEKER, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
A. PATON, Esq., Managing Director.
ALEX. BUNYIN, Esq.; Sir A. T. GALT, K.C.M.G.
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.		Received Gold Medal THE Grand Prix Paris Exhibition, 1878.
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Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.

SPPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL

DUNDAS COTTON

MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.
A full range of Patterns and Stock to be had from our Agents in Montreal.

F. McELDERRY & CO., Agents,
ST. HELEN STREET.

**THE
ENGLISH LOAN CO.**

(LIMITED.)



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,820,000.00

Amount invested on Real Estate at rate of interest at which advances were made . . . \$303,400

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

LONDON, Canada.

HON. ALEX. VIDAL, - - President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

The HON. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osbourne Hall, Toronto, Ont.
JOHN BROWN, Esq., Treasurer of the City of London, and Director of the Ontario Fire Ins. Co.
DAVID GLASS, Esq., Q. C., London, Ont.
MOSES SPRINGER, Esq., M.P.P., Director of the London Fire Ins. Co., Waterloo, Ont.

AUDITORS:

ANDREW THOMSON, Esq., Post Office Department.
GEORGE RENDELL, Esq., Merchant.
Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.
NATIONAL BANK OF SCOTLAND at London and Edinburgh.

DIVIDEND No. 9.

The Ninth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at their Bankers in London or Edinburgh, on and after the first day of April, 1881.

The Company has made an Issue of Stock at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada, or at the office of their British Agents.

The next Issue will be at a higher rate of premium.

EDINBURGH:

LAWRIE & KER, Agents for Great Britain.

MONTREAL:

JACKSON RAE, Esq., Agent for the City and District of Montreal.

QUEBEC:

P. A. SHAW, Esq., Agent for the City and Province of Quebec.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum, payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to their British Agents, Edinburgh.

HON. ALEX. VIDAL, | J. A. ELLIOTT,
President. | Secretary.

YOU CAN HAVE

BEAUTIFUL CAMEO STAMPED BUSINESS
Envelopes & Note Paper

As Cheap as Type Printing,

AT

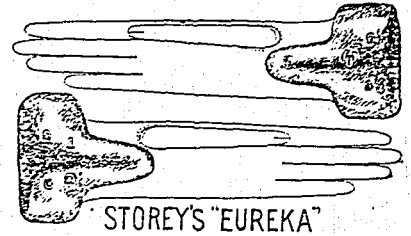
169 ST. JAMES STREET,

CEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON,
ONTARIO.

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.

Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
Lime Grove, Birmingham, Eng

F. F. DALLEY & CO.,

MANUFACTURERS OF

WATERPROOF and POLISHING BLACKINGS,
BLUE BLACK WRITING and COPYING FLUIDS
BLACK AND COLORED INKS,
MUCILAGE, HARNESS OILS and FLAVORING EXTRACTS.

Bottlers of Hair Oils and Castor Oils, and Wholesale dealers in

DRUGS AND

DYE STUFFS, OLIVE OILS, PERFUMERY
PATENT MEDICINES, &c. &c.

104 KING STREET EAST
HAMILTON, ONT.

Commercial Summary.

Subscribers who find the years '79 or '80, or other date prior to '81 or '82, on the yellow address label of their papers, will oblige by remitting the amount necessary to make the change. See circular notice over the address on front page.

It is stated that thousands of tons of ore are ready for shipment at Kingston as soon as navigation opens.

The outlook for building operations in this city during the coming summer is unusually bright.

It is proposed to establish a large shoe factory at St. Lin, a flourishing village some twenty-five miles north-east of this city.

The village ratepayers of Waterdown, Ont., have offered Messrs. Brown & Baker, whose rake factory at that place was recently destroyed by fire, a bonus of \$500 and exemption from taxes as long as they carry on business, as an inducement to rebuild. The offer has been accepted.

Leading Wholesale Trade of Montreal.

DOMINION ORGAN & PIANO CO.,

(BOWMANVILLE, Ont.)

The DOMINION ORGANS have been awarded the highest HONOURS wherever exhibited.

International Medal & Diploma... Philadelphia, 1876
 First Prize over all competitors. London, 1876
 First Prize Medal & Diploma Sydney, Aus., 1877
 First Prize..... Hamilton, 1877
 International Medal & Diploma... Paris, France, 1878
 GOLD MEDAL..... Toronto, 1878
 First Prize..... Toronto, 1879.
 First Prize and two Diplomas... Montreal, 1880

VILLA, GEM, CABINET, COMBINATION and CHAPEL ORGANS,

Prices from \$50 to \$1200.

A full assortment now in our Warerooms in Montreal

Wholesale Prices to Business Men

FOR SHORT CREDIT OR FOR CASH.

Illustrated Catalogue mailed free.

L. E. N. Pratte,

General Agent for the Dom. O. & P. Co.

280 NOTRE DAME ST.,

(A. J. Boucher's Music Store.)

MONTREAL.

Since national banks were founded in the United States, the Government is the gainer by the single item of the loss in circulating notes of the banks to the extent of at least \$3,500,000.

The importation of G. H. Mumm & Co.'s Champagne for 1880 in the United States was 69,308 cases, the largest of one brand ever reached, it is claimed, by any house in that country. Messrs. Henry Chapman & Co., of this city, importers, are the agents in Montreal of this popular brand.

E. H. COOPER, oil refiner, London, Ont., is in trouble. While he remained at his proper occupation, which he tolerably well understood, viz., farming, he prospered, but about a year and a-half ago he sold his farm for some \$2,000, which was invested in the oil business. His success was considered doubtful from the first, but he attributes his lack of funds to meet his payments mainly to the recent failure of S. A. Adams & Co., of the same city.

W. F. FLEMING, grocer at Moncton, N.B., has been sold out by the sheriff. William H. Havill, a small grocer, in Halifax, N.S., has assigned. Noble Bennett, blacksmith, Almonte, Ont., is trying to compromise with his creditors. Messrs. M. E. Rice & Co., marble manufacturers, Hamilton, are again in difficulties.

In giving his evidence as an expert before the court lately in this city in the case of the alleged O'Brien forgeries, a skillful city physician of some note raked up the case of the Pope-McDonald letter of 1874, by saying he still held to the same opinion as to Mr. Palmer's implication therein. Such persistency in the face of the most overwhelming testimony to the contrary is a surprise to the public, who, having long ago completely exonerated Mr.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL.

MANUFACTURERS
HATS AND FURS.

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

Palmer, did not we fancy require any such rebuttal or further evidence on his part as published the following day.

It is anticipated that the supply of peaches in the Western and Southern markets next season will be very scant. Not many peach buds are likely to escape the frost at some points. At some places even as far south as Arkansas it is feared the trees are killed as well as the buds.

W. D. McNAUGHTON & Co., general grocers, etc., Springhill, N.S., disappeared about a fortnight ago, and are classed among the absconding debtors. McNaughton was formerly a baker in Amherst; removing to Springhill last summer, he soon afterwards opened a general store in partnership, it is stated, with one Glenisor. They bought some \$2,200 worth of goods in Moncton and elsewhere, and about the middle of last month commenced to sacrifice their stock in a manner that invited suspicion. Accordingly the sheriff got possession, but not until after the store had been closed, with only about \$100 worth of goods left. It is believed that the firm betook themselves to the States.

The Welland canal works, the contractor reports, will be completed and the canal ready for opening on the 1st May next. There are 800 men, besides every description of steam machines, employed on the works. Sixty new gates are finished, and the balance of 110 will be ready about the 1st April. When ready for opening there will be a draught of 12 feet of water throughout the canal.

THE ASSIGNEE in charge of the estate of Messrs. Brown & McNeil, general storekeepers, at Trout River, N.Y., whose failure was announced about a month ago, has issued a statement showing assets of \$4,959, and liabilities of \$16,637, with preferred claims amounting to

\$5,314. The Montreal creditors have to console themselves with the assurance that "the estate will be closed as soon as possible."

A REVISED scheme, said to be under contemplation by several Montreal capitalists, is that of constructing an inclined railway up the mountain, similar to the Cincinnati inclined road. It is intended to purchase a considerable area of land, to be converted into building lots. The cars are to be run by a stationary engine, placed at either the top or bottom of the incline.

MESSRS. JAMES McLAREN AND C. A. FEW, of Ottawa, and Messrs. McLennan and Boulton, of Toronto, are seeking incorporation as the Hull Mines Railway Company, with power to construct lines from the Hull iron mines to the Ottawa and Gatineau rivers, and for power to use the Chaudière railway bridge on the same terms as other companies.

THE JOLIETTE Mutual Fire Ins. Co., is to be wound up, under a resolution passed by the shareholders. The charges of conspiracy against the Directors and their arrest at the adjourned meeting held on the 29th ult., are alleged to have been for the purpose among other matters of preventing them using the proxies held, for purposes of election.

It is doubtful if the iron foundries and machine shops in Montreal were ever so actively employed as at present. They are all working extra hours, yet unable to fill orders rapidly enough. A great deal of the work is for Manitoba and the North-west.

THE Moncton Times says:—Work at the brass factory is now being pushed forward with considerable vigor. A number of new machines have been set up, and will be in operation in a few days, employing additional hands.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star and Double Diamond Star Brands
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet
 Glass.

Painters and Artists Materials,
 Chemicals, Dye Stuffs,
 Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 St. Paul Street
 AND
 253, 255 and 257 Commissioners Street
 MONTREAL.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &C.,
 32, 34 & 36 St. Sacrament St.,
 MONTREAL.

Messrs. SILLS & IVEY, of Jarvis, Ont., have dissolved, and Mr. Ivey goes to London, Ont., to begin in the wholesale millinery and fancy goods business. The style of the London firm is to be John D. Ivey & Co.

FARMERS and other borrowers on real estate should bear in mind that the Credit Foncier Franco-Canadian of this city, whose advertisement is on another column, lends money at rates and on terms unusual in this country of late.

E. C. CROWELL, proprietor of the American House, Yarmouth, N.S., has suspended, owing to dull business and heavy expenses. Liabilities not known, but probably not large.

MR. ARTHUR PATTON, of Iroquois, Ont., has purchased the old mill property of Armstrong & Patton, and is putting in new machinery preparatory to doing an extensive business in lumber, shingles and staves.

THE ST. CATHARINES, Ont., pulp and paper mill, has changed hands, and the new proprietors are putting in machinery for the purpose of manufacturing straw and pulp board and felt sheeting. The mill will, when the improvements are completed, turn out about 5 tons of pulp, straw paper and board per day.

BENJAMIN SUTHERLAND, of Wellandport, Ontario, general storekeeper, has been playing "hide and seek" with his stock of goods, and has gone, it is believed, "over the border," leaving many creditors to mourn his departure. Improvident purchases and unlimited credit tended to this unfortunate state of things.

THE OLD established and highly respectable wholesale grocery and dry goods firm of A. Prévost & Co., of this city, are offering their large dry goods stock—over \$30,000 worth—for sale *en bloc*, having determined to devote their attention for the future specially to their large and increasing grocery and wine depart-

TO THE

DRY GOODS, HARDWARE, GROCERY,
&C., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
ARTHUR PATENT FOLDING BOX CO.,
 29 St. PETER STREET, MONTREAL.

Richard Jones,
WOOLLEN MANUFACTURER,
 OFFERS TO THE TRADE
Yarns and Woollen Goods.
E. A. JONES, Manager,

56 St. Francois Xavier Montreal.
 Mills:—TAMWORTH, Ont.

ments, as may be seen by their advertisement in another column. Here is an opportunity which should not be neglected by persons having the necessary means and ability.

MR. L. R. RICHARDSON of Strathroy, Ont., who is perhaps the largest cheese manufacturer in Canada, made, in his six factories last season 440 tons of cheese, realizing on an average eleven nine-sixteenths and cents per pound. It took on an average 10 quarts of milk for each pound of cheese. The lowest sale for any month was at 91 cents; the highest price any month was 14 cents.

Messrs. A. McCharles & Co, proprietors of the Ziegler Novelty Works, Berlin, Ont., in a recent circular, truly say: "The long credit system is the curse of trade in this county—it is simply borrowing and lending; but, unless the manufacturers and wholesale houses begin to shorten credits, how can they expect the retail trade to do it?"

A COMPARATIVELY new Toronto boot and shoe manufacturing firm, Messrs. Blondin & Delcourt, have become involved by the hasty flight of the senior partner, Blondin, to the States, with all the ready money he could collect. Shortly before Christmas they bought

JOHN TAYLOR & CO.

Manufacturers and Importers of
HATS, CAPS, FURS,
 &c., &c., &c.,
537 ST. PAUL STREET,
 MONTREAL.

Batty's Orange Marmalade.
C. H. BINKS & CO.,
 MONTREAL.

for \$2,000 the machinery of Boyd Bros. Toronto, the latter agreeing to buy all the goods the new firm produced. Boyd Bros. have now seized the machinery, under power of a mortgage.

MR. WM. COLWELL, of Mitchell, Ont., one of last year's unfortunates, has obtained his discharge, with the consent of his creditors, and is doing business again. Mrs. Colwell carried on the business prior to his discharge but, strange to say, parties with whom she did business drew on Mr. Colwell throughout, and were quite satisfied with his acceptances, a fact that speaks well for Mr. Colwell's integrity.

A. W. DRYSDALE, of Yarmouth, Nova Scotia, druggist, on the 29th of January last suddenly left his creditors to look after what they could get. His real and personal estate, goods, &c., were all well covered by mortgages and bills of sale to preferred creditors. The book debts and accounts were at once attached by Halifax parties, and the unsecured claims (about \$1,000) will be a total loss. The establishment had been running behind hand for some time.

THE GREAT Western Railway has arranged for a spur-line from the north side of Guelph into the heart of the city, a short distance from the Wellington hotel. At present the station is a mile from the market and, in competition with the Grand Trunk quite at a disadvantage; whilst the addition about to be made will have

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for
Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO., Canadian Manufactures, MONTREAL & TORONTO.

Hochelaga Grey Cottons, Cotton Yarns and Bags,
Valleyfield Bleached Shirtings,
Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c
Knitted Goods, Tweeds, Flannels, &c., &c.
The Wholesale Trade only supplied.

a tendency to divide the business more equally than in the past, and the change will be quite as favorable for freight as for passenger traffic.

GUELPH IS LIKELY to have another factory in operation some time during the coming summer. Messrs. McGrac & Co. have bought the distillery buildings and grounds formerly owned by Mr. Allan, and purpose re-constructing the former in such a way as to make them available for spinning and weaving a class of worst- goods for which there is an increasing demand in Canada. The whole property, covering 7 or 8 acres, was bought for about \$8,000, and as much more will be required to make it available for the purposes intended. The worsted goods of this firm have a fame beyond the confines of the Dominion, and we have confidence that whatever they undertake in their own lines, will be successful.

H. A. PARR, of Yarmouth, N.S., has sold out his drug business to A. D. Patton, M.D. Mr. Richardson, of Montreal, will open a new pharmacy in that town in a few weeks.

SOME OF GUELPH'S capitalists are making preparations for building as soon as the Spring opens. One hotel is to be built, another to be renovated, and additional stores and offices constructed.

THE NEW mode of manufacturing flour is being introduced into the Guelph, Ontario, mills, and promises quite a revolution in the trade. Iron rollers and middlings purifiers are the order of the day, and a very superior flour is the result.

THE LOCAL Marine Insurance Companies in Yarmouth, N.S., have closed a disastrous year with calls on their stockholders. The Acadian Insurance Company is winding up its business,

TO THE TRADE.
CANADA TOBACCO WORKS
MONTREAL, QUE.
A. D. PORCHERON
PROPRIETOR.

No. 1
BRIGHT
NAVY PLUG,
1 to a pound, put
up in Tin Caddies
very Plug bearing a
shield with my initials
"A. D. P." to ensure, its
genuineness. It is a magnificent
article, of rather fine strength
beautiful natural aroma, smokes
easy without heating the mouth, burns
to white Ash, and is in every sense suited to
those who can appreciate such an extra good
Tobacco.

The "MONTREAL."



LEWIS BERGER & SONS, (LIMITED.)
Corroders of WHITE, RED & ORANGE LEADS
MANUFACTURERS OF
Colors, Paints, Oils Varnishes, Chemicals, &c.
London and Sheffield, England. Montreal, Canada.
SOLE AGENTS FOR
J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass
CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.
OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.
William Johnson, Manager.

ESTABLISHED, 1861.
Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,
547 Craig Street, Montreal.

and probably within a few years others will follow its example. An incorporated company with large capital will shortly be in the field; a charter has already been applied for.

AN UNUSUAL sale at auction took place in Mitchell, Ontario, a few days ago. Some time since one John Page, a farmer of Logan, sold his property and took his departure for the North-west, being thoughtless enough to leave some of his sale notes with an agent for collection. The holder of a note for about \$100 made by John issued an attachment, and the notes left with the agent for collection were seized, and actually offered for sale by public auction on the market square in that town on Monday last, \$159.50 worth of notes due on 1st October next realizing \$149.

THE AUGER SHIPPING COMPANY.—This Company, originally formed by the late J. B. Auger, long and favorably known to the shipping community for his integrity and high-minded business principles, has recently been reorganized, as may be seen by reference to advertisement on another page. The Company

LEATHER BELTING.
—:—
ROBIN & SADLER,
(Successors to Barry, Smith & Co.)
MANUFACTURERS OF
FIRE ENGINE HOSE,
**LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,**
594, 596 and 598 ST. JOSEPH STREET,
Montreal.

claims to own fifteen barges and two steamers in every way suitable for the lumber trade between Ottawa, Burlington, Mitchell, Quebec and Montreal; and are negotiating for the purchase of two new barges with a capacity of 250,000 feet each. The Company is to be congratulated on the election of the new President, whose financial ability and extended business experience will doubtless go a long way towards securing that success which will guarantee to the shareholders the handsome dividends they received in former days.

MR. PETER McCARTHY has sold a warehouse on St. Paul street, St. Catharines, Ont., to M. Elzéar Viger, merchant, for \$5,200. John Adams & Son of that city, merchant tailors, purpose going to Winnipeg, Manitoba, in the spring to carry on the same business.

THE PACIFIC Railway contract having passed the Senate, received the sanction of His Excellency last Tuesday. The first meeting of the Syndicate was held in this city yesterday at

Leading Wholesale Trade of Montreal.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for

Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

**Porter & Savage
TANNERS,**

AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

which Mr. Kennedy presided, and Mr. Drinkwater, lately the courteous assistant manager of the Grand Trunk Railway, was present in his capacity as Secretary. Messrs. Angus, Stickney and Abbott left immediately for Europe.

THE ATTENTION of investors and capitalists is directed to the prospectus of the new Cotton Company published on another page.

THE DECISION of the Supreme Court at Ottawa, in the case of *Jonas vs. Gilbert*, the suit of the Dominion Commercial Travellers' Association against the City of St. John, N.B., was given last Friday in favor of the plaintiff.

MERCHANTS and others who may be interested in knowing that the JOURNAL OF COMMERCE has a large circulation in the cities, towns and villages of the Province of Quebec are invited to call on the managing editor, who will gladly afford the information required, and give satisfactory evidence of it.

AT AN informal meeting in this city of the creditors of John Robertson Son & Co., Toronto, Tuesday last, a private statement showing a surplus, and considered favorable by the meeting, was submitted by Mr. A. J. Robertson. An offer to compromise at 40c. on the dollar was subsequently accepted by all the Canadian creditors.

F. BUSSEAU, a small leather dealer on St. Paul street, called a meeting of creditors last Wednesday; he owes \$2,400, and has \$1200 in stock and book-debts. Cause of his trouble: insufficient capital and extravagant living. An offer of 25c. cash was refused, 40c. being demanded by the creditors who adjourned for a few days to give the insolvent time to comply with their demand.

MR. M. CAMPBELL, a Lucknow, Ontario, merchant, has issued the following sententious circular address to his customers and the public:—"Sir:—On and after the first day of February, I will drop the Credit System and adopt the Cash. I do so because I believe the general sentiment of the country is in favor of such a change. I do so because I believe farmers can

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster,
DRUG AND SPICE GRINDERS,
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS of TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,

MANUFACTURERS OF

Pure Vinegars,

AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinaigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

and do realize cash for all they produce. I do so because I believe business can be run with much less expense, and therefore goods can be sold much cheaper. I do so because the general public put no value on credit; for they will leave the store where have been getting credit for one cent on the dollar, when they have cash, and if credit is not worth that it is not worth giving. I do so because when they come back after the ready cash is done they find fault with everything if there is a 1/2 cent difference between what they bought for cash and what they want on 12 months' time. I do so because at my time of life it is not prudent to have my capital scattered all over the country in a thousand different hands. I do so because I think a Cash Store is an advantage to the village and surrounding country. I do so because I can buy as cheap and sell as cheap as any other man. I do so because I am not to be outdone in this village. I do so because I am in a position to defy competition. I am not ignorant of the feeling of delicacy in refusing old and

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:
Manufacturers of all description of
FILES AND RASPS.

WM. JOHNSON & Co.

77 ST. JAMES STREET,
MONTREAL,

SOLE AGENTS IN CANADA FOR

Messrs. J. & J. COLMAN, London.
" JAS. KEILLER & SON,
Dundee and London,
" H. J. ROWNTREE & CO.,
York and London.
" HILL, EVANS & CO.,
Worcester.
" WM. SYMINGTON & CO.,
Market Harboro',
" CARTER, HALES & CO.,
Liverpool,
" ANTONINI & CO.,
Leyhorn, Italy.
Mr. GEO. WHYBROW, London,
AND IMPORTERS OF

FANCY GROCERIES

honest customers, but those old and kind friends will admit that I have served them faithfully for the past 22 years: perhaps longer than any other man in the country. I now sincerely thank my old friends for past patronage, the most of whom, I am happy to say, are now in a position to avail themselves of this change, and I feel assured that a trial will convince all that this is a bona-fide advantage, &c."

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**PATERSON BROS.,**

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS****58 & 60***Wellington Street West,***TORONTO.****22 ST. HELEN ST.,****MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 18, 1881.

TRADE RETURNS.**IRON.**

There are so many sub-divisions of the various articles comprised under the general heading of "Iron and Manufactures of, and Steel and Manufactures of," that it would be a very difficult task to institute comparisons between the last year and former ones, when a wholly different system of classification was adopted. We shall endeavor to convey to our readers some leading facts. In the year 1880 the aggregate imports under the heading that we have cited, were \$10,127,693, yielding a duty of \$1,367,691.83, while in 1879 the aggregate imports were \$7,868,496, giving a duty of \$914,734.26. The principal difference was in the free imports, which

were \$3,202,700 in 1880, against \$1,795,512 in 1879. The great increase in revenue is chiefly to be ascribed to the increase in duty, greater probably in some articles under our heading than in any other branch. It is not easy for any but experts to comprehend the grounds on which some of the rates of duty have been fixed. We thought it reasonable enough when a duty was placed on pig iron previously free, equal to about 12½ per cent. ad valorem, and on other descriptions formerly admitted at 5 per cent., rates varying from 10 to 17½, that an increased duty should be placed on articles manufactured in the country, and in the manufacture of which it was necessary to use materials, the duty on which had been raised; in short, it seemed only fair that the highly manufactured article should be subject to a higher duty than the raw or quasi-raw materials, which were used in its manufacture. We can quite understand the justice of subjecting locomotives to a duty of 25 per cent., as many materials are used in their manufacture on which the duties were increased, and we have been assured that the manufacturers were no better off under the new tariff than before. We have selected locomotives as a highly finished article, but we find that iron and steel screws are charged 35 per cent. or 10 per cent. more than locomotives, while locks, scales, axes, scythes, and edge-tools are all charged 30 per cent. We have, however, digressed from our subject. Of the large amount of free imports in 1880, about \$2,900,000 was comprised under the heads of steel in railway bars, ingots, bars, sheets and coils and fish plates. There seem to have been no iron bars in 1880, whereas in 1879 about \$200,000 of the smaller importation was in iron railroad bars. In pig iron it appears that the imports in 1879, when it was free, were \$231,811 while in 1880 they were \$371,956, yielding a duty of \$46,316.

It does not appear that in the principal articles of import there has been any falling off. Bar iron, Canada plates, tin ned plates, were imported in excess of 1879. It is more interesting to examine some articles in which we are competitors with the United States. In 1879 stoves were imported, value \$34,212, while in 1880 there was only \$11,767. In 1879, the locomotives imported were of the value of \$242,207, in 1880, \$176,407; sewing machines in 1879, \$126,262, in 1880, \$119,681. In 1879 castings were imported value \$291,529, in 1880, \$178,034. In agricultural implements there was a considerable falling off in 1880, but the change in classification renders it difficult to state the items in detail. Machinery

seems to have been more largely imported in 1880, but, owing to the cause just stated, details cannot be given. On the whole, it appears that the principal increase in the imports of iron and steel in 1880 was in the articles not subject to duty, and that, although there was an increase in the dutiable articles, it was chiefly in those which were admitted at moderate rates, while in several articles on which high duties were imposed, there was a falling off. In the case of machinery the increase may be attributed to the improvement in business, and consequent demand.

SILKS.

The change in the classification of silk goods renders it hardly possible to institute any satisfactory comparison between the imports in different years in respect to details. The aggregate imports of silk manufactures liable to duty was \$1,561,218 in 1879, and \$2,140,765 in 1880, while silk "raw or as reeled from the cocoon" was imported in 1879 to the value of \$35,556, and, in 1880, \$59,699, an increase of over 65 per cent.

HATS, CAPS AND BONNETS.

The imports under the above head amounted to \$938,583 in 1879, and to \$969,579 in 1880, the duty levied in the former year having been \$177,459 against \$242,418 in the latter. In 1875, they were \$987,443, with a duty of \$172,808.

LEATHER AND MANUFACTURES OF

In 1879 the imports were \$1,236,826, and the duty \$219,834. In 1880, imports \$1,214,958, and duty \$270,883. In 1875 the leather imported was about \$400,000, and the various manufactures \$700,000. Of the manufactures gloves and mits are chiefly imported from Great Britain, and boots and shoes from the United States.

FLAX AND MANUFACTURES OF

The imports in 1879 amounted to \$1,136,187 subject to duty, and in 1880 to \$1,459,686. The raw material admitted free was \$205,077 in 1879, and \$335,138 in 1880. The special article, linen thread, amounted to \$113,230 in 1879, and \$158,467 in 1880. In 1875, under the general head of linen, the imports were \$1,260,826, exclusive of raw material.

FRUITS AND NUTS.

The imports in 1879 were, dried, \$620,481, and green, \$492,006; in 1880, dried \$428,673, green, \$405,038. These articles are at present under over 20 headings. The value of raisins was about \$250,000, and they were chiefly imported from Great Britain, the United States, and Spain. In 1879 the raisins imported were over \$300,000. In the green fruit line, oranges and lemons are the leading article, the imports in 1880 amounting to \$196,665, apples to

\$47,875, grapes \$32,188, peaches \$37,425. In 1879 apples and pears are classed together, the imports having been \$156,701, oranges and lemons \$180,006, grapes \$29,948, peaches \$25,216. In 1875, the dried fruits and nuts amounted to about \$900,000, and the green to \$500,000.

BREADSTUFFS.

The imports under the foregoing head deserve special attention. In 1879, the imports were in the aggregate \$4,110,056, of which \$631,947 were subject to duty, and \$3,478,109 free. In 1880 the imports were \$2,064,144, on which duties were levied to the amount of \$362,107. In 1879 the aggregate duties were \$152,447.89, but of that amount \$97,630 was the duty on articles subject to duty before the revision of the tariff, and \$54,817.25 was levied under the new tariff. The new duties were levied in round figures as follows: \$18,314 on Indian corn, \$19,401 on Indian meal, \$10,141 on flour, and \$4,534 on oats. We shall now state how the aggregate duty of \$362,107 was levied in 1880. Indian corn paid \$125,808, of which \$100,000, within a fraction, was paid by Ontario, \$13,000 by Quebec, \$9,000 by Nova Scotia, and the remainder scattering. Indian meal paid \$68,704, of which Nova Scotia paid \$42,000, and New Brunswick \$20,600. Wheat flour paid \$50,900, British Columbia and the North West paying \$15,000, Quebec \$10,500, Nova Scotia, \$10,500, New Brunswick nearly \$8,000, and Ontario over \$4,000. Oats yielded \$7,287, paid chiefly by British Columbia and the North West. It will be found that the old duties, which were levied principally on rice, but likewise on bread and biscuit, arrowroot, sago, tapioca, macaroni and vermicelli, did not vary much in the two years. They were \$97,630 in 1879, and \$95,912 in 1880. If, then, the latter amount be deducted from the aggregate duty of 1880 viz., \$362,107 it will leave \$266,195 as the amount levied under the new tariff, over \$250,000 of which is accounted for above under the heads Indian corn, Indian meal, Wheat flour, and Oats. We have endeavored to give our readers in this and preceding issues some facts that we hope will be found interesting, regarding the twelve principal articles of import, yielding about two millions of the revenue derived from customs.

FUTURE OF THE MONEY MARKET.

It seems not undesirable that Canadians should carefully study the opinions, and the grounds on which they are formed, of intelligent writers at the great emporium of commerce. We are not likely to forget the panic of 1873, and the conse-

quences, but we ought to bear constantly in mind that the cause of that panic was the reaction following a period of great prosperity, and high prices of goods. Large loans of money were made by British capitalists to foreign countries, which were employed in extensive public works leading to an abnormal demand for all kinds of manufactures. Since the recovery of the United States from the depression which followed the panic of 1873, there has been an enormous increase in their exports, and money has been abundant. The consequence has been that the old schemes of railway construction which were interrupted by the panic of 1873 have been revived. It appears that the first result was an extraordinary demand for English iron and steel, and although this demand fell off, owing to American works which had long been idle, having been again set going, the consumption is again outstripping the production, which will necessitate recourse to England. It is not only the United States that are building railways on an immense scale; concessions of various lines have been granted in Mexico, and some are in process of construction. The South American States are resuming abandoned projects, so that a large foreign demand for English iron and steel, involving a rise in the price of both iron and coal, is more than probable. These articles being instruments of manufacture, a rise in their price would enhance the cost of production of almost every article.

It is, therefore, argued that the capital necessary to carry on nearly every kind of business is likely to be increased not only by increased production and a rise of wages, but also by the enhanced cost of iron and coal. Everything which makes additional capital necessary tends to raise the value of capital, and to increase the rate of interest owing to the greater value of money. Moreover, it is believed that the money market is likely to be powerfully affected by foreign borrowing, as an instance of which the issue of Northern Pacific bonds to the extent of four millions sterling with more to follow is cited. In the railway enterprises and consequent demand for money the Canada Pacific does not seem yet to have attracted the notice of the English money dealers, but it will be an important factor in the aggregate of new loans.

We in Canada have scarcely realized the fact that in the last five months of 1879, and in 1880, the United States has taken from Europe nearly thirty millions sterling, or one hundred and fifty millions of dollars in gold, the consequence of

which is that the European banks are by no means well supplied with that metal. It seems that France has had to bear the brunt of a large share of this demand, and it was expected that, in order to check it, the Bank of France would have raised the rate of interest on money, in which case the Bank of England would have followed its example.

The French Government, it is said, through an apprehension that it would be injurious to the Republic to check trade and speculation, by raising the price of money, induced the Bank to abstain from measures that would have protected its metallic reserve. The conclusion that seems to be the legitimate inference from the facts is that the improvement in trade is likely to assume greater proportions in the year on which we have lately entered, and improvement in trade leads to a greater demand and consequently higher prices for money. We shall be very much surprised indeed if money is as easily obtainable in six months hence as it is at the present time.

LIVE STOCK EXPORTS.

In the future of the husbandry of Canada no more important feature can be imagined than the breeding and fattening of cattle for the markets of Europe. It is necessary to the continued fertility of the soil that we should return to it those elements of which we deprive it by means of the constant croppings of grain, and it is necessary to the welfare of the older Provinces that we should manufacture all our products to the utmost extent of which they are capable, instead of sending out of the country raw material in the shape of hay, oats, peas, seed and such other products as should become in our hands cattle, sheep, pork, lard, boots, harness, cloth, &c., &c.

In point of cost of transit Montreal is nearer to the principal markets for cattle than many ports of Britain itself; our facilities for forwarding are such as to give us undoubted advantages over all competitors; we can supply more healthy food in the shape of live stock than can any other people, because of the peculiarities of our climate, by means of which our cattle inhale more oxygen than do those of other countries, and, in consequence of these necessities and advantages, our cattle trade is annually attaining larger proportions. In order that the best possible results may ensue, it is, however, necessary that we should, from time to time, survey the progress made, and study the circumstances attending it, with a view to the elimination of objectionable features, the removal of erroneous im-

pressions, and the reputation of statements calculated to prejudice its interests.

Our attention has been drawn to a Liverpool circular which, after giving the total numbers of horses, cattle, sheep, and swine received at the ports of London and Liverpool during each of the months of 1880, and of the losses *en voyage*, states the percentages of losses of each class of live stock and the percentages of losses on shipments from this continent, stating the latter to be on cattle 4.24 per cent., on sheep 3.54, on hogs 12.96, on horses 6.48. No attempt is made to separate the losses from Canada from those from the United States, consequently Canada may be burthened with the odium of a percentage of losses much higher than is consistent with the facts; but, we must not forget that the marine insurance companies complain very loudly concerning the excessive losses they have been called on to make good during the past year. Some of them have withdrawn from the country, and those remaining are very seriously considering the question of declining this line of business, so that it is unwise to ignore these warnings, or to neglect such consideration of the circumstances as may result in measures for the prevention of avoidable losses in future.

If these percentages of losses apply to Canadian shipments, then the lowest remunerative rates of insurance would be on cattle 7 per cent., on sheep 6 per cent., on hogs 21 per cent., on horses 11 per cent. Such rates as these, for risks which average not fifteen days, are frightful, if not absolutely prohibitory, but yet, it is only by such hard experiences that radical measures of reform are obtained and remedies applied,—so that we may look forward to much improvement during the coming season.

A very irregular paragraph appears in the marine news of one of our morning contemporaries to the effect that a steamer from Boston lauded all her shipment of 111 oxen at Glasgow in good order *with the exception of 77 which died on the passage*; so that it is very probable that the percentage of losses from United States ports are very much higher than from Canada. But no one who has been between decks on a ship laden with cattle and observed the want of cleanliness, of ventilation, of sanitary precautions, and of water, will wonder that fat cattle should die in a few days under such circumstances; nor will any one be surprised to learn that with the least sign of rough weather the cattle in the fragile sheds erected on the decks of the vessels should be drowned, swept overboard, or

so drenched as to cause their death,—so that it will not be very difficult to find subjects capable of improvement.

The telegraph system of the Gulf, for which the country is indebted to the enlightened and persistent endeavours of Hon. Dr. Fortin, together with the vessels and apparatus of wrecking companies now being organized, will, doubtless, decrease the casualties by shipwreck, so that if we secure proper regulations on board ship, we may reasonably look for less ratio of losses and a more healthy state of affairs generally.

We quote herewith from a circular recently issued by Mr. C. H. Chandler of this city, reviewing our exports of Live Stock to Great Britain during 1880 as compared with the previous year:

SHIPPED 1880.	EXPORT VALUE.
50,817 cattle.....	\$4,100,360 00
81,547 sheep.....	610,000 00
700 hogs.....	14,000 00
49 horses.....	14,700 00
	\$4,739,060 00
Amount paid for supplies...	\$220,000 00
SHIPPED 1879.	EXPORT VALUE.
26,176 cattle	} \$2,681,000 00
78,780 sheep	
386 horses, 74 mules	
3,391 hogs	
Amount paid for supplies...	\$124,100 00

Thus it will be seen that there has been a very large increase over the year 1879, far beyond the expectation of those most acquainted with the trade; and, judging from the past, we can look forward to this important branch of Canadian export becoming larger every year, our farmers finding it for their interest to grow more and a better quality of Stock, such as will command higher prices in English markets.

Of the total exports the past year, 5,507 cattle and 2,392 sheep were loaded at Halifax. Of this number, 664 cattle and 123 sheep were to have been shipped from the St. Lawrence on board the ill-fated SS. "Ottawa" and SS. "Dominion," the latter wintering at Sorel. During the Summer and Fall several shipments of cattle and sheep grown in Nova Scotia and New Brunswick, also, some 2,500 sheep from Prince Edward Island, shipped by Messrs. Carvell Bros., of Charlottetown, were brought over the Intercolonial Railway to South Quebec, and there embarked, showing that this trade has commenced, and will increase in those Provinces, as well as Ontario and Quebec. Shipments for 1880 were destined as follows: 25,323 cattle, 36,241 sheep, and 24 horses to Liverpool; 8,536 cattle, 21,812 sheep, 1 horse, and 362 hogs to London; 14,824 cattle, 8,472 sheep, 10 horses, and 338 hogs to Glasgow; 1,617 cattle, 14,882

sheep to Bristol; 231 cattle, 136 sheep to Southampton; 286 cattle, 5 horses to Antwerp. The percentage of loss by death on passage was small up to October, after which time the unprecedented rough weather and severe gales caused more animals to be lost. Several new ships have been added, and others building, expressly fitted for this growing cattle trade, with latest improvements in ventilation and comfort for the stock.

INSOLVENT LAWS.

It appears that Mr. Chamberlain, who probably holds the most advanced opinions of any member of the present Imperial Government, is about to bring forward a bankruptcy bill, the object of which is to cure the main defects of the present system. It would have been wiser if our Parliament had endeavored to remedy defects instead of repealing the Insolvent Act, and thereby affording encouragement to even worse evils than those which were experienced under it. There is no doubt that there has been a much greater stringency in the laws and in the state of opinion in France and on the continent of Europe on the subject of bankruptcy than in the United Kingdom and United States, and it would appear that the French Canadians share the opinion which prevails in their Mother Country. We infer, however, from the tone of the press and the tendency of contemplated measures, that there is a determination to impose greater checks than heretofore on the granting of discharges. The main point to be attained is to prevent fraudulent preferences, which most assuredly will be given, unless there is a stringent insolvent law, containing provisions for severe punishment for fraud. It seems to be the opinion of well-informed persons in England that no system will work satisfactorily under which creditors are expected to labor as unpaid prosecutors, and that it is essential that there should be a strong and full handed court, and that nothing should be done in any bankruptcy case without its clear knowledge and consent. We own that we have little hope that Parliament will be able to deal with this important subject during the present session, but if we saw any prospect of the Ministry taking it up with a determination to grapple with the various difficulties which have to be encountered, the delay would be of secondary importance. The fact is that the members of the Government have conflicting views on the subject, and we fear very much that it will be difficult to obtain the concurrence of the members from the Province of Que-

bec to any measure that will be satisfactory to the mercantile class. It cannot be denied that the proceedings under the Act which was repealed, gave intense dissatisfaction, but we are led to think that similar complaints have been made in England, and it may be hoped that Mr. Chamberlain's new bill provides a satisfactory remedy for the evils, which have hitherto been attendant on all insolvent laws.

THE WHOLESALE DRY GOODS BUSINESS.

The suspension of a wholesale dry goods house in Toronto last week has set people thinking again over the recent history of that department. During the last three or four years it has been evident that there was some danger of the business being overdone in that city. So keen has been the competition evoked that old houses with ample capital, well established, and operating on a system which might well challenge that of any firm in Europe or America, have deemed it advisable to send their emissaries, like their neighbors, with every convenience to the door of the country merchant, or run the risk of lessening that rate of progress which has always characterized them. In Montreal so thorough has been the weeding out that it is fair to assume the dry goods trade is at last entering upon an unusually prosperous career, in which, through the judicious curtailment of banking accommodation, capital will at last yield to the possessors something like an adequate return on their investments. It is to the gradually enforced policy of leading banks in this respect that the present healthy condition of the wholesale dry goods trade is largely due, and it must chiefly depend upon their action in the future that a continuance must chiefly depend. He who has much of his own hard-earned money at stake will be careful of his borrowed capital in the same enterprise. Owing, however, to the lessening rates of interest on deposits, whether on private loans or in banks or loan societies, it is not improbable that the near future will witness some further efforts, however prudent, in addition to some of the leading wholesale departments in this city.

CANADA GUARANTEE COMPANY.

We have much pleasure in drawing attention to the report presented at the eighth annual meeting of the Canada Guarantee Company, held on the 10th inst., and which, in the absence of the President, Sir Alexander Galt, was presided over by Mr. Rankin. There will, we feel assured, be a general concurrence of opin-

ion that such companies as that which is the subject of our notice have been most beneficial to the public, and especially to the various public companies which employ clerks in situations of trust. It is alleged in the report, and we have no doubt correctly, that defalcations by persons in positions of trust have very materially decreased since the establishment of the Company, or, as perhaps might be more properly remarked, since the establishment of the system of guaranteeing the integrity of employees. As far as we may express an opinion on the subject of rates, judging from the result of the operations of the Company as exhibited in their statement, we see no reason to believe that they are in excess of what may be considered a fair compensation for the risk. It will be observed that the position of the Company has been increased, if such were required, by the adjustment of capital, as referred to in the last annual report. The subscribed capital of the Company at the end of 1880 was \$500,000, with \$147,000 paid up, single liability, against \$208,000 subscribed, double liability, and \$51,000 paid up as formerly. By reference to the report it will be observed that these figures have been largely increased meantime. Although the amount of business cancelled during the year is somewhat greater than usual, it is owing, as stated, to the withdrawal of the Company from risks, either as to rates or otherwise undesirable. The new business appears, however, to have more than replaced the amount thus cancelled or declined. We are glad to observe that arrangements have been made for extending the business of the Company to the United States, and we have reason to know that in New York and elsewhere gentlemen of high standing have consented to take an interest in the stock and in the management. In order to enable the Company to commence business in the United States it had to submit its affairs to the investigation of the Insurance Commissioner in New York, and the sanction given by that officer is really as satisfactory an audit as could well have been obtained. We trust that the Company will have even greater success in the future than in the past.

The report on another page of the Accident Insurance Company of Canada, under the same able management as the Canada Guarantee Company, is no less satisfactory, and will be read with the usual interest.

THE ANNUAL convention of the Dairymen's Association of Eastern Ontario will be held in Brockville, on the 22nd, 23rd and 24th inst. At the recent meeting in New York of the Inter-

national Dairy Fair Association, the President said: "The growth of corn and wheat depletes the soil; the dairying industry enriches it. The corn crop of 1879 is estimated in value at \$580,000,000. The value of the phosphoric acid and potash taken from the soil to produce this crop is, in round figures, \$115,000,000, or about 20 per cent. of the value of the crop. We have often heard in general terms of this depletion, but these figures—which are correct—show the enormous cost and loss in consequence of it. Although the acreage under tillage for grain is greatly increased, owing to the new lands that have come under cultivation in the West, it is known that the product per acre has decreased very largely in the West, although there is an increase in the product per acre at the East. The loss per year through this decrease, which is in consequence of the exhaustion of the soil, is known to be at least \$31,000,000 on the corn and wheat crops of the West."

GUELPH occupies the enviable position of being able to sell her 20 years' debentures at a higher premium than any other municipality in Ontario, 110½ for 6 per cent. is good but also dangerous. Already the municipalities of the Province are much more deeply in debt than is prudent; Guelph owes \$250,000 with a population of about \$10,000, and there are people ever ready to increase her debt and taxation. Debt, personal debts, mortgage debts, municipal debts, Dominion debts, all keep piling on until there is a danger of the burden becoming irksome.

CANADA GUARANTEE COMPANY.

ANNUAL MEETING.

The eighth annual meeting of the Canada Guarantee Company was held at the Company's office at one o'clock on Thursday, the 10th inst., the Vice-President, Mr. Rankin, in the chair. A fair attendance of Shareholders was present, and the following report submitted:—

The Directors have pleasure in submitting to the Shareholders the following statement of the operations of the Company for the year 1880, and its position at the close of the eighth year of its existence.

NEW BUSINESS OF THE YEAR.

2,268 Proposals were received for \$2,568,650 00
 183 of which were declined and
 not proceeded with..... 359,150 00

2,085 Bonds issued, covering..... \$2,200,500 00

New Annual Premium thereon.....\$ 20,803 00

TOTAL BUSINESS IN FORCE.

4,462 Bonds in force.. \$5,285,673 00

Total Annual Premiums thereon \$51,081 53
 Interest on Investments 3,267 71
 Total Annual Revenue..... \$56,249 24

The financial position shows the following result:

The balance of receipts and expenditure account is..... \$193,090 12
 Deduct provisions for claims outstanding full amount..... 6,500 00
 Deduct dividend to 31st December, payable January 15th, 1881..... 3,316 45
 Deduct sundries..... 2,593 05
 12,409 50

Surplus as regards policy-holders over and above capital at call... 180,680 62
 Paid-up capital..... 147,040 00
 To credit of Reserve Fund..... 33,640 62
 Against which must be temporarily held the provision for premiums in hand "unearned," as required by Government, being 50 per cent

of the premiums on all policies in force..... 25,540 77

Net surplus to shareholders over and above capital and all liabilities and after payment of 8 per cent dividend for one year..... \$,099 85
Full and detailed accounts are on the table, and will be open at all times for the inspection of either shareholders or patrons of the company.

The net surplus is less than last year, owing to the capitalization of \$25,000 of the amount brought forward at 31st December, 1879, and to the considerably increased amount of reserve now required by Government to be held as premiums in hand unearned.

The following explains this:—
Surplus brought from last year..... \$31,006 77
Capitalized October, 1880..... 25,000 00

Balance..... \$ 6,006 77
This balance has now been increased to \$8,099.85, after making the much larger provisions required for the reserves and the payment of two half-yearly dividends of 4 per cent.

Thus it will be seen, although the surplus is reduced, the reserves and resources have been greatly strengthened.

The proposed re-adjustment and extension of capital, referred to in the last annual report, has been effected; an Act of Parliament authorizing the same was obtained, and the terms of the Act having been complied with, the subscribed capital of the company is now \$500,000, in ten thousand shares of \$50 each, single liability, with \$147,040 paid up, against 208,000 subscribed, double liability, and \$31,800 paid up last year.

Two Dividends at the usual rate of four per cent per each half year have been declared and paid—these have been more than provided for by the interest on investments and claims recovered, so that the Premium revenue has not been in any way appropriated for that purpose.

The amount of business cancelled during the year is somewhat larger than in former years; it is, however, in a great measure owing to the withdrawal of the Company from risks which have deteriorated in the estimation of the Directors, and not such as should continue to have the indorsement of a prudent Company, and in some degree it is composed of risks which being sought by competing companies, at what the Directors considered inadequate rates, it was deemed more prudent to forego than retain under the circumstances. The new business, however, has much more than replaced the amount thus cancelled, and is an indication of the confidence with which those requiring security from employes regard this Company—the nature of its “security” being not merely a question of *monetary responsibility only*, but of endorsement of the Employee's reliability and therein most important protection to the Employer.

The claims paid during the year amount to \$40,927.17, and include nearly the whole of those outstanding and estimated in last year's report at \$25,000. In many cases these outstanding claims have been, as was expected, settled at much less than the amounts originally demanded, but in a manner which, while satisfactory to the claimants, fully bore out the correctness of the Directors' impressions concerning them, as well as exemplifying the equity of the Board in their treatment of such cases. The total amount of claims paid to date is \$133,306.73.

There are but two other outstanding claims remaining, amounting to \$5,500, as these involve important principles, and will form a valuable precedent, they have been submitted to the Courts, by mutual consent. A decision is expected in March.

During the past year a system of cutting rates has been inaugurated, by competing companies.

As, however, the policy of the Directors of this Company has from the first been to reduce the rates to the lowest point that experience and equity permitted, and they are convinced that those who continue to give them their con-

fidence will have no cause to regret having done so. The Bonus system has this year effected a reduction of rates of from 15 to 45 per cent, according to length of time on the books, and will be further continued the ensuing year.

This Company bases its claim to the preference of *Employers*, be they Governments or Corporations, as much on the ground of the *protective* advantages which it affords, as on its strong financial position and resources, and it relies greatly upon the record of its usefulness in the first respect, to gain and retain the confidence of those requiring a security for their *Employés* which shall convey not only a financial responsibility, but a guarantee of their trustworthiness.

It may be mentioned that in the past eight years, this Company has rejected or withdrawn its endorsement from over 1,200 applicants for, or occupants of positions of trust; and there is but little doubt that, had it not been for the Company's systematic organization, many of these might have obtained access to, or remained on its books and caused heavy losses to their *Employers*, probably for amounts far exceeding any Bond which might have been given.

That the Company has accomplished a most valuable end for the public, is apparent in the fact that defalcations by persons in positions of trust have very materially decreased since its establishment, and the Directors feel assured that such is the completeness of the Company's present organization and the extent of its experience, that it is in an unequalled position to serve the best interests of *Employés* and *Employers* in all respects. The Company has no other business to divert its attention or its funds, and its efforts are solely in the interest of its clients, these being identical with those of its Shareholders.

There have been two special meetings during the past year, the first to authorize the increasing of the capital to \$1,000,000, and to empower the Directors, should they see fit, to extend the operations of the Company. The second was for the purpose of empowering the Directors to apply to Parliament for an amendment of the act authorizing the change of the name of the Company to one more in accordance with the proposed extension of its operations, and to further increase the capital to an amount not exceeding \$5,000,000, no further increase beyond the present amount of \$1,000,000 to be made without the special consent of the shareholders; both these propositions were approved.

The extension of operations referred to is the proposed opening of a branch or branches in the United States, and the Directors are happy to say that very satisfactory progress has been made in enlisting the adherence of a number of highly influential gentlemen in New York and other cities, who have subscribed for a large amount of the new issue of stock, and whose co-operation will be of great value in the furtherance of the Company's interests. The Directors believe that with the present completeness of the Company's arrangements for the proper conduct of its affairs, a satisfactory business may be selected from that field.

The thanks of the Directors are hereby recorded to the several local boards and agents for their valuable services during the past year.

The whole of the Directors retire, but are eligible for re-election.

JOHN RANKIN,
Vice-President.
EDWARD RAWLINGS,
Manager.

In moving the adoption of the report, the Chairman referred to the satisfactory progress which had been made during the past year, and the healthy condition of the Company's finances, which were fully set forth in the report, and he thought it unnecessary to further refer to them. The arrangements for extending the Company's business to the United States had been completed. The Insurance Department of New York had deputed the Insurance Commissioner to make a personal investigation of the

Company's affairs; this had been done, and the commissioner after a thorough investigation—lasting over two days—had pronounced everything quite satisfactory. A license was thereupon issued for the Company to transact business in the United States. The deposit of \$100,000 had been made, and a branch, governed by a board of highly influential gentlemen, had been established in the city of New York. It was the intention to open branches at other important centres subsequently.

The usual vote of thanks to the Directors and Manager and staff were passed and responded to respectively.

In the course of his remarks the Manager mentioned that since the close of the books the capital and assets had been still further augmented in a material degree, the subscribed capital being now over \$600,000, the paid up capital \$190,000, and the assets over \$230,000. The Company had a record of which he was justly proud and which could not be truthfully assailed. He had no objection to fair and honorable rivalry, but the system of anonymous attack to which this Company had been subjected was not only non-professional but discreditable. The Directors had, however, taken such steps as would probably put a stop to this for the future. He was glad to say that the new business transacted during the past year was the largest it had as yet done, and that gave good evidence of the position which this Company held in the estimation of those who made themselves acquainted with its merits. He assured the shareholders that he should continue, as in the past, to conduct the affairs of the Company under the always valuable advice of the Board with the single aim of maintaining the prestige of the institution.

A ballot for the election of Directors resulted in the whole of the board being re-elected.

ACCIDENT INSURANCE COMPANY OF CANADA.

ANNUAL MEETING.

The sixth annual meeting of this Company was held at its office, 261 St. James street, on the 11th inst. Mr. John Rankin, Vice-President, occupied the chair, and there was a fair attendance of stockholders.

The Chairman read the following:—

SIXTH ANNUAL REPORT.

The Directors beg to present the following statement of the Company for the year ending 31st December, 1880, and setting forth its position to that date.

4,028 policies have been issued and renewed, during the year, insuring.....\$5,439,235 00

The premiums received thereon were.....\$31,249 51
Add—Interest received and accrued..... 1,186 49
Annual revenue..... \$32,436 90
Add—Profit and loss account..... 2,907 34
Capital account..... 7,840 00
10,747 34

Total receipts for the year..... \$43,186 34
The balance of receipts and expenditure account, carried forward to next year, amounts to..... 56,752 61
The liabilities (exclusive of paid-up capital), including commission on agents' balances reported, rent, etc., and dividend for half year ending 31st December, 1880, payable 15th January, 1881, amount to..... 2,947 09

Surplus in hand as regards policyholders over and above uncalled capital..... 63,805 52
Paid-up capital..... 34,960 00

To credit of reserve fund..... 18,845 52
Against this there has to be temporarily reserved:—

Premiums in hand unearned, being 50 per cent. of premiums on policies now in force 10,667 17

Leaving—
Net surplus as regards shareholders (over and above capital and all liabilities)..... \$8,178 35

The nominal "Surplus" is apparently reduced from last year, but this is owing to the much greater reserve required by Government to be debited against the assets for Premiums in hand but "unearned."

The financial standing of the Company is in no way affected thereby, the Surplus being simply reduced while the Reserve is increased.

The usual Dividends of 4 per cent. each half year have been paid.

The losses paid during the past year amount to nearly \$10,000.00, thus making the total claims paid to date over \$40,000.00, the number of claims comprised therein being more than 1,000. There are no claims outstanding.

The Bounts to Insurers referred to in last annual report has been applied again this year, in the several cases entitled to it, and the amount of insurance given free by virtue of that system exceeds \$370,000.00.

The system will apply again this year to those who will have completed 5 years Insurance without claiming upon the Company.

A Special General Meeting of the Stockholders was held on the 25th October, 1880, at which the Directors were empowered to increase the subscribed Capital to \$500,000, and to extend the business of the Company to other countries did they deem it expedient or desirable in the interests of the Company.

The Directors retiring this year are Messrs. E. Mackay, J. Rankin and W. Moore.

The thanks of the Directors are due, and are hereby tendered, to the various local Directors and agents for their valuable co-operation during the past year.

Statements of receipts and expenditures are submitted for the scrutiny of the shareholders present, and will be open for inspection of any shareholder who may desire to see them at the head office.

• JOHN RANKIN,
Vice-President.
EDWARD RAWLINGS,
Manager.

Montreal, 11th February, 1881.

The report was adopted unanimously, and the retiring Directors re-elected.

After the usual vote of thanks the meeting adjourned.

THE BANK OF NOVA SCOTIA.

The report of the Bank of Nova Scotia for the year ended the 31st December, 1880, contains the following Profit and Loss account which should be satisfactory to the Shareholders and the public at large:

1879. Dec. 31. By Balance.....	\$3,845 32
1880. Dec. 31. By Net Profits for year, after writing off all bad and doubtful debts, losses, &c.....	104,095 95
	<hr/>
	\$107,941 27
1880. Aug. 1. To Dividend No 19, paid 1st August, 1880.....	35,000 00
1880. Dec. 31. To Dividend No. 20, payable 1st February, 1881.....	35,000 00
1880. Dec. 31. Transferred to Reserve Fund.....	35,000 00
1880. Dec. 31. Balance carried forward.....	2,941 27
	<hr/>
	\$107,941 27

RESERVE FUND.

1879. Dec. 31. By Balance.....	\$240,000 00
1880. Dec. 31. By Transferred from Profit and Loss Account.....	35,000 00
	<hr/>
	\$275,000 00

1880. Dec. 31. To Balance.....	\$275,000 00
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THE PICTOU BANK.—At the seventh annual meeting of the shareholders of the Pictou Bank held the 26th ult., in Grant's Hall, Pictou, N.S.; the following result of the operations of the Bank for the year ending 31st December, 1880, was submitted among other matters:

Net Profits, after deducting expenses making provision for bad or doubtful debts, Interest on Deposits, &c.....	\$20,584.12
Balance Profit and Loss Acct. brought forward.....	1,334.78
	<hr/>
	\$21,918.90

Appropriated as follows, viz:

Dividend No. 12, 2nd August, 1880.....	\$6,000.00
Dividend No. 13, 1st February, 1881.....	6,000.00
Transferred to Reserve Account.....	6,000.00
Written off Bank Premises Account.....	1,000.00
	<hr/>
	19,000.00

Carried forward to Profit and Loss Acct..... \$2,918.90

The assets and liabilities of the bank appear regularly in the Bank Statements published monthly in our columns.

FIRE RECORD.

ONTARIO.

London, Feb. 3.—An empty cottage belonging to Thos. Ridge, in London East, destroyed this morning. Valued at \$400, insured for \$250. *Oakville*, 3.—A house belonging to John Anderson destroyed. *Parkdale*, 4.—Outbuildings of T. Maclean totally consumed. Loss about \$350. *Westport*, 4.—The barn and outbuildings of James Lappin's farm, owned by W. J. Webster, burned. Loss about \$1,200. *Hamilton*, 7.—Barn with contents belonging to Thomas Gain destroyed. Loss about \$600. *Colchester*, Feb. 7.—Dwelling of T. Goodyear destroyed. Loss \$300; no insurance. *Parry Harbour*, 7.—The McKee house, occupied by J. Perkins, totally destroyed with contents. Loss estimated at \$5,000; insured for \$2,000. *Brussels*, 7.—Dwelling of John Welsh destroyed. Insured for \$1,600 in the Standard. *Hollin*, 7.—George Schneider's saw mill destroyed. Loss \$3,000, insured for \$1,500. *Chesley*, 7.—Dwelling of D. M. Holliday destroyed. Loss about \$500; insured for \$300. *Cape Vincent*, 8.—Dwelling of W. Gray destroyed. *Port Perry*, 9.—The school house of section number two destroyed. Partly insured. *London*, 9.—The carshop hotel kept by Mrs. Moohan destroyed with contents. Loss about \$3,000; insured for about \$2,000. *Orangeville*, 10.—McCarthy's wood house damaged. *Seaforth*, 10.—Building owned by Mrs. Markey damaged to the extent of \$1,000; fully insured. The building was occupied by Mrs. Markey, confectionery and grocery; A. Calder, photographer; G. Ewing, butcher, and R. Riggs, confectioner. Most of the contents were saved in a damaged condition. *Gunanoque*, 14.—Messrs. Skinner & Co.'s hame factory totally destroyed. Total loss between \$15,000 and \$20,000; insured for \$5,000 in the Royal. A new building adjoining, occupied by the night watchman and owned by Messrs. Skinner & Co., also consumed. Edward's cabinet factory adjoining loses on stock about \$500.

QUEBEC.

Arthabaskaville, Feb. 4.—Residence of Judge Plamondon destroyed. Loss about \$15,000;

insured for \$8,000. *Cowansville*, 7.—A large barn in the rear of the Methodist Parsonage destroyed. Loss 700. *Montreal*, 10.—City Gas works at Hochelaga damaged to the extent of \$1,000; fully insured.

NEW BRUNSWICK.

St. John, Feb. 16.—A house owned by Mrs. Maloney and occupied by R. Rowe, B. McGowan, and C. S. Whitehorse destroyed, with most of the contents. Insured as follows:—London and Lancashire, \$2,500; Imperial, \$1,000; Commercial Union, \$1,500; and Lancashire, \$200 for St. John Building Society. Rowe's furniture \$1,000 in the London and Lancashire, and Whitehouse's in same office for \$200.

NOVA SCOTIA.

Halifax, Feb. 11.—Building used by S. A. White & Co. as a corn mill badly damaged; about six thousand bushels of corn were destroyed. The latter was insured in the Queen, Western and Steam Users' Association Offices for \$9,000.

MANITOBA.

Eagle Lake, Feb. 10.—The store house of Manning, McDonald, McLaren & Co. destroyed. Loss \$5,000; fully insured.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Feb. 17th, 1881.

With more favorable weather the distribution of general merchandise has become more active, a much larger business having been done here during the week than for the like period of 1880. In some departments greater facilities of transportation, at reduced freight rates, are only wanting to create renewed activity. Remittances continue good, almost without exception, and the public credit is steadily improving. The abundance of loanable funds continues, with no signs of abatement, and rates of interest and discount remain easy at the low figures quoted in our last report. Sterling Exchange continues scarce and firm, quoted at 8½ prem. for round amounts, and 9 do cash over the counter. Drafts on New York steady at ½ prem. The local stock market has been rather dull since last Thursday, but values have ruled strong with an upward tendency. There are a good many anxious holders who would doubtless sell at limited profits, were it not for fear of causing a serious "break." The market to-day was rather more active, with a fractional advance for all leading securities. For Consolidated Bank stock 16 was bid and 20 asked this week. The recorded sales were: Morning Board—154 Montreal at 180½; 25 do at 181; 150 do at 181½; 25 Ontario at 97½; 75 do at 97; 50 Montreal Telegraph at 126½; 197 Dominion Telegraph at 94½; 75 Richelieu at 56½; 25 City Gas at 153½; 75 do at 153. Afternoon Board—5 Montreal at 181½; 75 do at 181½; 6 do at 181½; 100 Ontario at 97½; 100 Molson's at 107½; 11 Merchants at 117½; 50 do at 118; 50 Commerce at 138½; 75 Montreal Telegraph at 127; 75 Richelieu at 57½; 75 do at 57½; 325 do at 58.

ASRES.—Receipts fair, just about equal in quantity to February, 1880. First Pots have declined to \$4.35, at which they close quiet and weak; there are no Seconds or Thirds offering. Pearls are nominally unchanged, but less money would buy. We quote \$6.15. No sales report.

ed. Receipts since 1st January, 1551 brls. Pots, 166 brls. Pearls. Deliveries, 656 brls. Pots, 35 brls. Pearls. Stock in store on Wednesday at six o'clock p.m., 983 brls. Pots and 152 brls. Pearls.

Boots and Shoes.—Business continues fairly active; and the travellers have about completed a good average Spring trip, and are nearly all at home. The factories will be kept busy until the 1st May, manufacturing and shipping orders in hand; goods are going forward freely. Notwithstanding the numerous competitors, and the greater disadvantage sustained through some manufacturers selling below a legitimate standard, it is believed that on the whole the season's trade will prove at least fully up to the average. Payments continue remarkably good.

Coal and Wood.—Some of the local coal dealers have been obliged to import fresh stocks of hard coal from the States, and have accordingly advanced prices to \$9.50 per ton for Stave, and \$9.00 for Egg and Chestnut, delivered. One or two leading dealers, however, with larger stocks on hand, are still selling at the old rates, \$9.00 and \$8.50 respectively. Scotch steam is worth \$6.50 to \$7, and Lower Ports \$5.50 to \$6. Market is well supplied with cordwood, brought in over the North Shore Railroad, but the demand is light. Prices: Maple, \$8.50; Birch, \$8; Beech, \$7.50; Tamara, \$6.

Dry Goods.—The Spring trade continues good; orders per travellers are becoming so numerous that the staffs of our larger houses have been obliged to work in the evenings this week. Stocks are pretty full, and assortments about complete in all departments, but several repeat orders have been cabled for leading lines, especially for cashmeres, prints, denims, white shirtings, etc. There is no prospect of stocks being excessive, and there would seem to be no occasion for cutting prices as Western houses are reported to have done, especially for Canadian goods. House-sales thus far are reported comparatively few, confined to parcels bought by a few buyers from Manitoba and the far-west, some of whom were en route to the English market. But, from the numerous enquiries as to stocks received from large retailers West of Toronto, there is likely to be a larger force of buyers here towards the close of the month than usual; the more independent retailers manifest a desire to seek in the larger market a different class of goods from those offered by Western houses. A movement, which will likely prove successful, has been started here with a view of providing for Western customers the usual cheap Spring trip (reduced fares), to take effect March 1st. The demand for Canadian tweeds, in which the trade is pretty well over, has been remarkably good, some houses having sold 50 per cent more goods than during last Spring; as before stated, the styles and patterns this season are more than usually attractive. There is a brisk demand for worsted coatings and English tweeds of neat patterns and styles. The silk trade is improving, and the demand for the finer class of dress goods, including French and English varieties, of the latest styles is reported much larger than for several years. Gretounes, the styles and patterns of which are uncommonly rich and handsome, meet with a good enquiry, large parcels having been sold. Carpets also in good request, and the styles of prints show a wonderful improvement. With the return of wintry weather, the city retail trade are getting busy again and are sorting up their stocks. Remittances not quite so good as they were, but a falling off is to be expected in February.

Drugs and Chemicals.—The demand during the week has been light; the unsettled state of the market in England, and an indisposition on the part of holders to sell except at an advance, having interfered with sales. Prices are nominally unchanged. In Lancashire some of

the factories are partially working, but the coal strike interferes very seriously with the output, as what coal is available is occasionally of poor quality, and does not do its work efficiently. The strike has not extended beyond the Wigan and St. Helen's collieries, but if it spreads further the chemical factories outside of Lancaster will be affected also. *Quinine* has advanced in New York to \$3.10 per ounce, equal to \$3.87½ to cost here. At present it is quoted here at \$3.90 to \$4, but a higher figure will, no doubt, shortly prevail. *Opium* continues firm. *Cream Tartar* and *Tartaric Acid* very firm and steadily advancing. *Iodide of Potash*, we should judge, had almost touched bottom, now worth \$3, which might be shaded for large lots.

Dairy Produce.—There is little of interest to chronicle concerning the local *Butter* and *Cheese* trade. Latest cable advices from Liverpool are quite discouraging, and report sales slow and difficult to make on the other side. New York is also quite dull, exporters being out of the market, which causes an accumulation of stocks. Sellers there admit that they cannot realize except at a modification of former ideas of value. For creamery over 34c. cannot be obtained except for extra fine quality, or some special brand; and at the above rate and under there appears to be enough stock for the outlet offered. Some sales have been made to packers at about 13½c. This market is lifeless; exporters remain out, and business has been confined to a limited local demand. Quotations are purely nominal; real fresh flavored packages are rare, and would command a ready sale to grocers and jobbers at probably 23c. to 24c., but medium qualities, which constitute the bulk of the light stocks held here, continue to be neglected. No quotable sales within the past week. Our *Cheese* market remains dull and unchanged at the figures quoted for some weeks; as before stated, the only holder of a large stock here is shipping the bulk of it to Liverpool on consignment. In Liverpool values have been fluctuating somewhat this week, and are to-day quoted per cask at 68s. New York is also dull, and is gradually weakening. Holders, though asking former rates, are quietly looking for customers, without finding many.

Flour and Grain.—During the early part of the week the improved tone of the breadstuffs markets, noted in our last issue, continued, with values generally steady, but yesterday an easier feeling set in on both sides of the Atlantic. Cable advices from Great Britain were discouraging to all holders on this continent, prices being again in buyers' favor. The imports into the United Kingdom for the week show a decrease of 60,000 qrs. wheat, an increase of 30,000 qrs. corn, and of 30,000 brls. flour. In Chicago No. 2 Spring wheat declined nearly 1c to 97½c March, 98½c April and \$1.02½ May. Corn was also a fraction lower. In New York wheat is lower, closing yesterday at \$1.18 to \$1.18½ cash for No. 2 red winter. In the local market there have been no important transactions either on spot or for future delivery, and quotations remain nominal; the only recent transactions are a few car loads of No. 2 Canada Spring wheat at \$1.20. Oats offering at 35½c, and peas quoted at 80c to 81c per 66 lbs. It is stated that grain freights from this city to direct ports in Great Britain have been offered at 4s. 6d. to 4s. 9d. with 3s. 6d. bid. The flour market has remained inactive all week, sales being small and confined to the wants of the local trade; values, for the most part, remain steady and nominally unchanged.

Fish.—The near approach of Lent has stimulated the demand for various kinds, and a good steady business is reported at firm prices. A demand for lake trout has quite recently sprung up, and a fortnight hence there will apparently be little left in first hands; jobbing lots are selling at \$4.25 to \$4.50. Labrador herrings in exceedingly light supply, but the demand is good at \$6 for No. 1, and \$4.25 to \$4.50 for small No. 1; \$3.75 for No. 2. A steady demand for small lots of *Green Cod* at \$4.25 for No. 1; \$5.50 to \$5.75 for large No. 1; and \$3 to \$3.25

for No. 2. There is a steady demand from the West for *Dry Cod*, which is worth \$4 to \$4.25. *Salmon.*—The American demand has almost cleared the market; for the small lots remaining prices are held firmer, though not quotably higher, at \$13.50, \$17.50, and \$16.50 respectively for Nos. 1, 2 and 3.

FREIGHTS.—It is reported that a vessel has been chartered for Spring and Fall in Liverpool at 24s. for a load of timber from Quebec to the Clyde; this needs confirmation, however. Rates quoted from Montreal to Liverpool via Portland are:—For Heavy Grain, 6s. 6d. to 7s. per qr of 480 lbs; Flour, 4s. per brl. Ashes—Pots, 35s; Pearls, 42s. 6d. Butter and Cheese, 45s. per gross ton.

FURS.—The present being between seasons, there are scarcely any raw furs coming forward and but little of interest can be reported. The Spring catch is not expected in the market until about the beginning of April. The result of the Hudson Bay sales in London next month has been pretty well discounted by our local trade, who believe there will be little or no change in prices. A few small lots of prime winter caught fox, offered this week, brought \$1.50 to \$1.65. Prices that could be realized for prime skins are:—for mink, dark, \$1.25; brown and pale ditto, 50c to \$1; Otter, \$10; Bear, large, \$10 to \$12; do, yearlings, \$6, and cubs \$4; Beaver, parchment, \$2.50 to \$2.75; Muskrats, winter, 12c; do, Spring, 15c to 16c. The demand here for *Mink* shows a great decrease. New York is reported almost bare of stock; the demand there has recently been quite active for nearly all kinds, and trapping has been interfered with by the intense cold. *Red fox* is about the only kind that is positively dull and slow. Buyers are determined not to submit to any further advance.

LUMBER.—Prices keep firm, with an active demand for good dry lumber which is very scarce. Hemlock, Spruce and Basswood have advanced from last year's prices, and are much enquired for. The winter has been very favourable for getting out timber and logs; although the quantity will be larger than for years. Men are scarce, and production has been checked in consequence. There is every appearance at present that lumber will be sold at good prices next summer, and that the demand will be fully up to the production.

GROCERIES.—*Sugars.*—A reduction of ½c to 1c is to be noted in Refined White and Yellow. Sales of Scotch Refined in casks of only ordinary quality reported. Raw Sugars quiet. *Teas.*—Moderate business, and with a range of prices very little altered for the week. *Syrups* steady. *Molasses* about 1c to 2c lower. *Rice* dull. *Coffees.*—Not much doing. *Spices* remain unchanged; Pepper firm. *Fruits.*—Valentin Raisins firm. Malaga fruit dull. Currants steady.

HOPS.—This market rules quiet, but little business transpiring; choice Canadian, 1880 growth, are quoted at 18c. to 20c., the latest sales to brewers having been made at the outside figure. In foreign descriptions there have been no recent transactions reported; the business here is so limited and done in such a manner as to render it impracticable to quote values which may be depended upon as reliable.

HARDWARE AND IRON.—Business in hardware is improving. The travellers are nearly all on the road, and are forwarding sorting-up orders, not large, but fairly numerous. There is no speculative demand noticeable, but a more healthy trade is reported in general lines for legitimate requirements. Notwithstanding the firm tendency of the English market for *Bar Iron* (which, however, is not quotably higher there than last week) this market appears to be a shade weaker, if anything; round lots have been sold here at \$1.80 and \$1.85, but again concessions have been made by one or two houses to Western buyers, who got their orders filled at \$1.75. Other firms, though, refuse to

sell at this latter figure. The market remains flat and depressed for *Tin Plates*, owing to the excessive stocks and light demand, buyers looking for still lower prices. The production in England is still large and excessive; manufacturers were induced by the "boom" which set in a little over a year ago to increase their facilities, so that 1,000,000 boxes, it is estimated, can be produced annually. Although at present prices it is undoubtedly being made at a loss, makers continue working their mines, presumably to avoid a greater loss. *Nails* quiet and unchanged. Shelf goods are in fairly good request at current quotations. Remittances continue good. The *pig iron* market has undergone no essential change; business is dull and unsatisfactory. Several letters have been received by large holders here from Western consumers, stating that they expect to place large orders later on, but will wait for lower prices. If a holder offers iron now, the response is a bid at least \$2 per ton below the asking price. Values, therefore, are somewhat unsettled and irregular; the decrease here in stocks of foreign irons since the close of navigation has been small, and holders are getting quite anxious, as evidenced by the wide difference in their views, some asking over \$1 per ton more than others. It is urged that Spring freights will rule as low as those of last mid-summer, and that after the opening of navigation present prices cannot be maintained. This, it appears to us, will all depend on the course of the Glasgow market, which, for the reasons given in our last report, may experience quite a "boom" between this and the opening of navigation. At a meeting of stove manufacturers in New York last week, it was stated that the consumption of pig iron all over the States was much larger than ever, while supplies of the Scotch product were almost entirely exhausted, and it certainly could not now be imported, except at a loss. There was a recent decline in Glasgow, but a cable received yesterday quotes warrants up 9d for the week, at 50s. 9d. Here sales have been limited to car loads, chiefly of Summerlee at \$19.75 to \$20. The Canadian brand (Siemens) has met with a fair demand lately, and it is stated that it has been sold in advance up to the 1st April next. There is scarcely any Hematite iron to be had here, but it is nominally quoted at \$25 to \$28. Ingot copper has advanced in England, but is reported a shade easier here; prices not quotably altered.

HATS, ETC.—Manufacturers have all they can do in filling orders for Spring and Summer hats, and the demand is said to be increasing.

HIDES AND SKINS.—The offerings of *hides*, it would appear, have not been as large as during the previous week, and prices paid to local butchers, though nominally unchanged, have been somewhat varied, some few, through competition, getting 4c to 4c per lb. advance on the regular figures—\$9, \$8 and \$7 respectively for Nos. 1, 2 and 3. The outside quotations in our "prices current" are paid by tanners, who generally admit that native hides are cheaper than Western or imported. Receipts of the latter show a falling off, and but few sales in them have been made. *Calfskins* coming forward more freely, but are easily sold at 10c per lb. Very little doing in sheep skins, which are still nominally worth \$1 to \$1.25, as to quality, etc.

LEATHER.—Business still reported rather slow, and buyers have the advantage in prices. Shoe manufacturers continue to limit their purchases to supplying present wants, and, as stocks in the hands of leather dealers steadily accumulate instead of decrease, the market is a shade weaker. All kinds of *Sole* quiet and easy; *Buff* has been selling well—better than in last month—at nominally unchanged prices. Small lots of choice *Upper* are taken at quotations; ordinary qualities not wanted. *Harness* in fair demand—stocks light. *Canada Calf* scarce; *Splits* dull.

OILS.—There is a continued fair demand for *Cod* oil from consumers, at unchanged quota-

tions; a lot of about 20 barrels changed hands the other day at a price between 58c and 59c. Stocks are in few hands. *Linseed* oil is reported flat, with prices easier; there have been sales of raw during the week at slightly reduced figures, one lot of 50 barrels having been disposed of at about 70c. Imperial gallon. *Turpentine* remains quiet and unchanged; the demand is confined to consumers, and no jobbing sales are reported.

PETROLEUM.—Holders of Crude and producers are firmer in their ideas of value, as, although some small parcels changed hands last week at \$1.40, even those who always keep their production sold from week to week will not now sell at less than \$1.50 per barrel; large holders ask \$1.75. *Refined* remains firm and unchanged in price, and seems likely to continue so until it is known how the new test to be introduced by Government will affect this branch of manufacture. There is no marked speculative tendency; the market rules steady, under a fair consumptive demand.

PROVISIONS.—The dealings in *Pork* and *Lard* in the West during the week have been under the controlling influence of the "bulls," and the attention of outside speculators having been attracted, values received quite a bound upward, but yesterday there was a reaction, and pork went down 25c to 27c per barrel to \$15.27 $\frac{1}{2}$ March and \$15.40 April. *Lard* also declined 15c to 17c per 100 lbs., closing at \$9.97 $\frac{1}{2}$ March, \$10.07 $\frac{1}{2}$ April, \$10.17 $\frac{1}{2}$ May. These "breaks," however, apparently only afford the "bulls" a better chance to make money, by buying up at the lower prices. The stock of mess pork in Chicago is estimated at 190,000 to 195,000 barrels of old and new, and of lard at about 110,000 tierces. Receipts of hogs in Chicago are reported light, there being a considerable falling off, owing partially, it may be, to the late unfavorable weather and bad roads, but it is believed that the great bulk of good merchantable hogs for packing has been marketed. Chicago shipments of hogs last week were larger than for any week since October. Prices advanced another 10c yesterday to \$5.60 to \$6 for mixed packers. The local market is decidedly firmer for all hog products, in sympathy with the advance in the West. *Mess Pork* is in good demand, and prices show an upward tendency; new Canada sells at \$18.50 to \$19 for jobbing lots. A lot of 50 bbls. sold yesterday at \$18.50. *Lard* extremely scarce and firmer, Canadian being held at 12 $\frac{1}{2}$ c. to 13c. for pails, and at 15c. to 12 $\frac{1}{2}$ c. in tubs; sales small. *Hams*—Not many offerings yet; quoted at 12 $\frac{1}{2}$ c. to 13c. *Dressed Hogs* worth \$7.75 to \$8 for small jobbing lots, but scarcely any offering, the season being over. One or two holders ask \$8.25 for small lots. *Eggs*—Receipts since our last report have been small, and stocks remain light; demand, however, continues slow, business being confined to supplying retailers with lots of from 20 to 30 dozen, at 28c. to 30c., the outside figure obtainable for only new-laid.

SEEDS.—There is nothing new to report in this market. *Clover* continues flat, and quotations are nominal at from \$5.00 to \$5.50 per bushel. Stocks here are light, most of the seed in Ontario is in the hands of dealers. There is but little *Timothy* coming forward; the farmers are still busy preparing it for market, and larger supplies are expected towards the end of the month; it may be quoted at \$2.65 to \$2.75 per bushel.

TALLOW.—There is a good demand from chandlers for rough tallow at 4 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c per lb. but not much rendered can be moved at present prices, which are quoted by sellers at 7c to 7 $\frac{1}{2}$ c. Sales are reported at 7 $\frac{1}{2}$ c to 7 $\frac{3}{4}$ c.

TIMBER AND DEALS.—Local wholesale dealers report that, so far, it has been up-hill work to make sales in England, buyers obstinately holding off, and sellers refusing to accept any concessions on last year's prices; nothing has been

done this season in the London or Liverpool markets. On the coast a few sales have been made, although in many instances at lower than last year's prices. As a rule, sellers remain firm at last year's quotations, consequently business is small. A sale of about 6,000,000 feet of lower St. Lawrence spruce has been made to a Continental house at, it is reported, £5 10s., £4, and £3 per St. Petersburg standard.

WOOL.—Market remains quiet; the anticipated "boom" has not yet come. Stocks in the hands of manufacturers, however, are said to be quite low, and they are expected in the market almost immediately. The London sales, the result of which will doubtless regulate prices, open to-day, instead of on the 8th inst., as previously stated. Meanwhile transactions in both foreign and domestic are not confined to small lots at unchanged quotations. *Greasy Cape* sells at 18 $\frac{1}{2}$ c to 19 $\frac{1}{2}$ c, and coarse foreign wools are worth from 16c to 20c, as to grade. Stocks, especially of foreign descriptions, are small, in few hands, and firmly held.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, Feb. 17, 1.02 p.m.—Wheat, Feb., 98 $\frac{1}{2}$ c; March, 98c; April, 99 $\frac{1}{2}$ c; May, 102 $\frac{1}{2}$ c. Corn, Feb., 37 $\frac{1}{2}$ c; March, 37 $\frac{1}{2}$ c; April, 38 $\frac{1}{2}$ c; May, 42 $\frac{1}{2}$ c. Oats, March, 29 $\frac{1}{2}$ c; April, 29 $\frac{1}{2}$ c; May, 33 $\frac{1}{2}$ c. Pork, 2.27 p.m., March, \$15.32 $\frac{1}{2}$; April, \$15.55; May, \$15.55. Lard, March, \$10.10; April, \$10.22 $\frac{1}{2}$; May, \$10.32 $\frac{1}{2}$.

Milwaukee, 12.15 p.m., Wheat, Feb., 97 $\frac{1}{2}$ c; April, 98 $\frac{1}{2}$ c.

ENGLISH MARKETS.—By Cable.

Beechholm, 17 Feb.—Floating cargoes Wheat, Maize, quiet, steady. Cargoes Passage, Wheat, Maize, rather easier. Good cargoes Red Winter Wheat off coast was 45s 6d to 46s, now 45s 6d. Do. Cal. was 45s to 45s 6d, now 45s. London Fair Average Cal. Wheat, just shipped, was 44s 6d, now 44s. Do., nearly due, unchanged, 45s. London Fair Average Red Winter, shipment present, following month, was 44s 3d, now 44s. Red Winter, prompt shipment, was 44s 3d, now 44s. London Fair Average American Maize, prompt shipment, was 24s 6d to 25s, now 24s 6d. Liverpool Spot Wheat quieter. Maize quiet. On passage U. K. ports, call and direct ports, Wheat, 24,500 qrs.; Maize, 23,000 qrs.

Liverpool, 17 Feb., 11.30 a.m.—Float, 8s 6d to 11s 6d; Spring, 8s 4d to 9s 4d; Red Winter, 8s 11d to 9s 6d; White, 8s 9d to 9s 6d; Club, 9s 6d to 9s 10d. Corn, 5d to 5 $\frac{1}{2}$ d; Pork, 68s; Lard, 52s 6d; Bacon, 42s 6d to 44s; Tallow, 36s 3d.

London, 17 Feb., 11.30 a.m.—Cons. 99 5-16 money, 99 $\frac{1}{2}$ account. Bonds, new 4 $\frac{1}{2}$ s at 14 $\frac{1}{2}$; new 5s at 4 $\frac{1}{2}$. Ex. 51. Ill. C. 138. Bank of England rate now, 3 per cent.

MARITIME MARKETS.

Halifax, N.S., 17 Feb.—Markets very quiet. Superior Extra selling at \$5.65 to \$5.70, three months; Extra, \$5.45 to \$5.50. Cornmeal, \$3.35; no demand for present use.

TORONTO WHOLESALE MARKETS.

By Telegraph from our Special Correspondent.

TORONTO, Feb. 17, 1881.

The week's business shows a slight increase in volume as compared with last week; and, with less severe weather, Toronto dealers fully expect a large Spring trade. The demand for dry goods is steadily increasing, and travellers report that the wants of the country trade generally will be large. They are now sending in numerous orders embracing nearly every line of Spring goods. Values of cotton goods are very firm, and indications are slightly in-

favor of higher prices. Our manufacturers all report business as good with numerous orders ahead. The wholesale millinery trade is opening well; our dealers have returned from the markets and are busy arranging stocks, which are large and varied. Retail trade in the city has been quiet generally, and the country grocery trade has been particularly so. The movement in produce has been very slow, the receipts here being the smallest for some time. The weather to some extent has been the cause of it. Pork products have been in active demand, and prices have ruled firm in consequence of short supplies and higher prices in the States. It is evident that our imports from the West will be much larger than last year. Packers are taking all the dressed hogs they can get at \$7.70 to \$7.75. The financial situation is unchanged; the amount of loanable funds on the best collaterals is large, and rates of discount are steady at 6 to 7 per cent., the former figure for really gilt-edged paper. Loans are unchanged at 4½ to 5 per cent. on call, and 5 to 5½ per cent. on time. Sterling exchange rules firm at 108½ for 60-day bills across the counter and 108½ between banks, and demand bills at 109½ across the counter. Gold drafts in New York are unchanged at ½ premium. The stock market has been a little more active the past few days, and values are higher on account of a better demand and in sympathy with the Montreal market. Bank of Montreal sold at 181½ and 180, the latter price yesterday. Merchants at 118½, Commerce at 138½ and 139, Standard at 104, Ontario at 97½ and 97, Dominion at 151 and 151½, Imperial at 119, and Federal at 137 and 137½. Loan and miscellaneous shares have been in fair demand, and the former show an advance as compared with last week. There were sales of Freehold at 157½, Building and Loan at 99, Manitoba Loan at 120, Farmers Loan at 130, London and Canadian at 152, Confederation Life Insurance at 202, and Dominion Telegraph at 94½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Feb. 17.	Bid Feb. 10.	Loan Cos.	Bid Feb. 17.	Bid Feb. 10.
Montreal.	180½	177	Can. Permanent	203	201
Toronto	180	142	Freehold	157	157
Ontario	96½	97	Western Can.	105	105
Merchants	117	117	Bldg. & Loan	99	98½
Commerce	138	137	Imp. Savings	109	109
Dominion	151½	150	Farmers' Loan	128	128
Hamilton	151	150	Land. & Can'dn	152	151
Standard.	103½	103	Baron & Erie	153	151
Federal	137	137	Dom. Savings	117	117
Imperial	118½	118½	Ontario Loan	125	125
Molson's	.....	.....	Hamilton Prov.	125	125

BOORS AND STORES.—Business continues very satisfactory in this branch of trade, country orders are plentiful, and factories are kept working on full time. Owing to competition prices are kept low, but payments are being met well.

COAL.—The movement has been large, but shows a slight decrease as compared with last week. Since the advance to \$8 one of our large dealers has been accused of "cutting," and, if it turns out to be the case, there is a probability of a decline in prices. All kinds of hard and the best quality of soft coal sells at \$8 a ton, and second quality soft, \$7.

COAL OIL.—There has not been such an active demand the past week, but prices continue steady and unchanged. There is apparently some holding back on the part of buyers, who anticipate some action by the Legislature. Large lots are held at 23c per Imperial gallon, and small lots at 24c.

COUNTRY PRODUCE.—Apples.—There is a moderate demand at unchanged prices. Choice lots are worth \$1.75 a barrel in quantities, and ordinary to good, \$1.25 to \$1.50. Beans are steady; ordinary qualities of hand-picked sell at \$1.35, and the best at \$1.45. Country Cake

Lard is in moderate demand and steady, at 11c. Eggs are scarce and firm; a lot of really fresh sold at 40c a dozen, and lined are worth 25c to 27c, in case lots. Hogs are coming in slowly, and are firm; holders are asking \$7.75 to \$8, with sales at the former price. Hops are quiet, there being little demand, except for really choice qualities, which bring 21c; inferior are quoted at 15c to 19c. Onions are scarce, and firm at \$4 in lots. Potatoes are moving more freely, with sales of several car lots at 50c per bag; some dealers are asking 55c. Poultry are quiet and firm; turkeys are worth 10c to 11c per lb., in boxed lots, and geese 6c to 7c. Tallow is firm, with some movement; sales have been made at 6½c and 6¾c, and dealers pay 3½c for rough and 6c for rendered.

DRUGS AND CHEMICALS.—The demand for drugs continues fairly active, and the movement is large for the season. Payments are reported good. Opium is firm at \$8.50, and Morphia is unchanged at \$3.75 to \$3.80. Quinine sells at \$3.60, and Tartaric Acid is rather firmer than a week ago at 58c to 60c, on reports of a short crop. Cream of Tartar sells at 35c, and Turpentine at 82c to 85c. Linseed Oil is unchanged at 79c for raw and 83c for boiled. Heavy chemicals are firm, and dye-stuffs quiet without change in prices.

FLOUR AND MEAL.—Flour.—The market has been very quiet since our last, but prices continue firm on limited offerings. The latter part of last week sales were made of round lots of Superior Extra at \$4.75, of Extra at \$4.65, and of Strong Bakers at \$5.10. The last few days there has been little business, but holders are not inclined to sell under the prices named. To-day the market is more active, with sales of Superior Extra at \$4 75; Extra will bring \$4.65. The stock in store is 9,829 barrels against 10,300 last week, and 15,765 barrels the corresponding week of 1880. Oatmeal has not been offered during the week, but the feeling is firmer and price is nominal at \$4 on track. Cornmeal is quiet and steady at about \$3 in small lots. Bran is firm with a moderate demand; cars on track would bring \$12.50.

WHEAT.—During the week there has been a fair enquiry for spring grades, and prices ruled firm. Holders continue to ask a few cents more than millers can pay at present prices of flour, and the movement is consequently small. On Monday a choice car of No. 1 Spring sold at \$1.18, which was considered about the market. On Tuesday several cars of No. 2 Spring sold at \$1.15. Fall is purely nominal at \$1.08 to \$1.09 for No. 2. Yesterday the market was quiet and unchanged. To-day's market closes quiet and steady at \$1.17 for No. 1 Spring and \$1.15 for No. 2. The stock in store is 180,219 bushels against 173,269 bushels last week, and 343,908 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—Transactions have been few in this grain during the week. There is, however, a good demand for round lots, but holders are very firm. Car lots have been offered daily, but are apparently in little demand. No. 1 is worth 98c, No. 2 choice 94c, No. 2 ordinary 89c and No. 3 extra 83c. Sales of No. 2 ordinary were made last evening and to-day at 89c, and No. 3 extra at 83c. The stock in store has decreased during the week; it is now 427,709 bushels as compared with 459,295 bushels last week and 145,853 bushels the corresponding week of 1880. Peas are firm, with an increased movement noted, but offerings are yet small. A number of sales of No. 2 were made the latter part of last week at 66c on track, and No. 1 are worth 67c on track. The stock in store is 71,777 bushels against 48,443 bushels the corresponding week of last year. Oats continue firm, with sales during the week at 35c, 35½c and 36 on track and no stock in store. Rye is higher, with a moderate demand and little offering; cars are worth 87c f. o. c. Corn is quiet and steady at 55½c on track.

FREIGHTS.—Ocean rates are easier this week at the following prices to Liverpool. Flour and oatmeal, \$1.06 per barrel; beef in barrels, 52c per 100 lbs.; boxed lots of meats, tallow, etc., 52c per 100 lbs.; butter and cheese, 67c per 100 lbs.; flour and meal in sacks, 47c per 100 lbs.; apples, per barrel, prepaid, \$1.18 for lots of 130 barrels and over; clover, 67c per cental.

GROCERIES.—The demand continues inactive, and reports as to the country trade bear evidence that there is but little movement. In fish there is considerable firmness, and whitefish and trout are not to be had. Codfish is firm at \$5 per 112 lbs. Fruits are also very firm; Valencians 8½c to 8¾c; currants, 7c; Sultanias, 10½c to 11c. Liquors are steady, with brandies inclined to be light. Sugars are slow and easier at 7½c to 8½c for low yellow, 8½c to 9c for bright do, and 9½c to 10c for granulated. There are no other changes to note. A better trade is looked for next month.

HARDWARE.—In this department, reports as to the condition of trade are satisfactory. Although there are few buyers in the city, orders from travellers are numerous, and prices continue steady. There are few changes in quotations this week. Antimony is selling at 17c to 18c and Canada Plates at \$3.50 to \$3.75 according to brand. Manila rope is firm at 10½c per lb., and Russia Deep Sea at 16c to 16½c. Tin Plates are selling at \$5.75 to \$6 for I C Charcoal 10 x 14, and \$7.75 to \$8 for I X Charcoal 10 x 14.

HIDES AND SKINS.—Hides.—Trade has been rather on the dull side the past week, with good stocks. Sales of inspected have been made at 9½c, and dealers are paying butchers 9c for cows and 9½c for steers. Calfskins are quiet and nominally unchanged. Sheepskins are also dull and plentiful, with little movement, green are quoted at \$1.25 to \$1.60 and dry at 90c to \$1.50.

LEATHER.—The demand has been good and prices firm during the current week. Letter orders are coming in well, and manufacturers are buying more freely. Dealers anticipate a continuance of the present state of trade.

LIVE STOCK.—Cattle.—The market has been quiet during the week with the receipts small and the demand inactive. Some thirteen car loads offered, which were composed chiefly of second-class stock, and sold at from 3c to 4c per lb. Several loads of oxen were shipped through to Montreal on Tuesday. Shipping cattle are steady at 4½c to 5c and 6c has been paid for Spring delivery. Sheep are quiet, with few offerings, and are nominally worth 4c to 4½c per lb. Lambs are also in limited supply and steady at \$4.50 to \$5.50 each, according to quality. Hogs are high, with few coming in worth about 6c per lb. Calves are dull and nominal at \$12 to \$15 for first-class and \$6 to \$8 for second-class.

PROVISIONS.—Butter.—There has been a good city trade during the week, with choice tub worth 25c, but it is hard to get. Large rolls, in boxes, had advanced to 20c., with sales of some inferior lots at 19c. Pound rolls sell at 23c. to 25c. on the street. Bacon continues in good demand and is firm at 9c. for Cumberland cut, and 9½c. to 9¾ for long clear. Ham is firm at 11c. for pickled and 12c. for smoked. Pork is in moderate demand and steady at \$17 to \$17.50. Lard is also higher in sympathy, with sales at 12½c. for large-lots. Cheese is quiet and steady at 13c. to 14c., according to quality. Dried Apples are unchanged; loose lots are steady at 3½c. to 4c., and selected lots in barrels 4c. to 4½c.

SEEDS.—Clover.—The movement at this point continues small, the demand from Britain being limited. Choice lots of re-cleaned, ready for shipment are worth \$5.25 per bushel, and street lots bring \$5.10. Timothy is unchanged at \$5

per cental, and *Flax Seed* is firm at \$3 per cental.

Wool.—The demand for fleece is inactive, and prices continue easy at 29c. to 30c., but there are, however, few lots offering at the prices. A fair business has been done in clothing wools, and prices are steady at 30c. to 31½c. for *Pulled* supers and 35c. to 36½c. for extra.

Special Notices.

Messrs. GALLAGHER and Gauthier, of the Beaconsfield Vineyards, Pointe Claire, Que., are said to have succeeded so well in their enterprise thus far that they purpose planting 50 additional acres of grapo vines and 25 acres of strawberries the coming Spring. They have 40 acres already under cultivation of which ten acres are in small fruits. The vines on these were planted last Spring and will bear next year. The vines grown in such a climate become unusually hardy; even those planted in Manitoba have been very successful, while the 16 acres planted in Prince Edward Island. appear to have given much satisfaction.

THE

Auger Shipping Co.,

MONTREAL.

CAPITAL,.....\$100,000.

OFFICES:

424 William St., & 17 Corn Exchange.

DIRECTORS:

CHAS. H. WALTERS, Esq., President.
C. B. FALARDEAU, Esq., Manager.
S. AUGER, Esq., Secretary.
W.M. FOCKLINGTON, Esq., Superintendent.

BANKERS:

UNION BANK OF LOWER CANADA.

The Company being fully equipped and in thorough running order, is now prepared to undertake any contract in this line.



IMPORTATION IN 1880,

69,308 Cases



Being 34,357 Cases more than of any other brand, and the largest importation ever reached by any house in the United States.

CAUTION.—Deware of impositions or mistakes; when ordering G. H. MUMM & CO'S Champagne, see that the labels and corks bear their name and address.

HENRY CHAPMAN & CO.,

No. 22 ST. JOHN STREET,

MONTREAL.

Sole Agents for the Dominion of Canada.



NOTICE.

SEALED TENDERS addressed to the Superintendent General of Indian Affairs, and endorsed "Tender for Indian Supplies," will be received at this Office up to noon of Saturday, 26th February, 1881, for the delivery of the usual Indian Supplies, the duty paid, at different points in Manitoba and the North West Territories for the year 1881-82—consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, Harness, &c.

Forms of Tender and full particulars relative to the supplies required, can be had by applying to the undersigned or to the Indian Superintendent, Winnipeg.

The lowest or any tender not necessarily accepted.

[No Newspaper to insert without special authority from this Department through the Queen's Printer.]

L. YANCOUGHNET,

Deputy of the Superintendent General of Indian Affairs.

Department of Indian Affairs,
Ottawa, 17th Jan., 1881.

The Merchants' Manufacturing Co'y

OF

MONTREAL, CANADA.

To be incorporated under the Joint Stock Act of the Province of Quebec, whereby the liability of each Shareholders is limited to the amount of the Shares held by him.

Capital, \$400,000 in 4,000 Shares of \$100 each.

PROVISIONAL DIRECTORS.

GILMAN CHENEY, Esq., Montreal.

JOHN S. McLACHLAN, Esq., "

A. A. AYER, Esq., "

ALEXANDER EWAN, Esq., "

JAMES K. WARD, Esq., Montreal.

JONATHAN HODGSON, Esq., "

ROBERT MACKAY, Esq., "

J. P. CLEGHORN, Esq., "

PROSPECTUS.

It is proposed to erect a Mill of about 25,000 Spindles as early as possible in the Spring of 1881, for the purposes of manufacturing bleached cotton fabrics.

The Company shall not be organized until Two Hundred and Fifty thousand Dollars is subscribed, when the provisional Directors will call a meeting of the Shareholders, to elect a Board of Directors, and to complete the organization of the Company.

Several favourable locations in the municipalities adjoining, and on either side of the Lachine Canal, have been offered, from which a selection can be made according to the bonuses and inducements offered.

The terms of payment of the subscription to be at such times, and of such amounts as the Directors may determine, it being understood that not more than twenty per cent. shall be called in during any one month.

Interest at the rate of Six per cent. on each call, from date of payment to completion of the Mill, will be allowed out of the Company's first earnings.

The experience of the Cotton Manufacturing industry in Canada for two or three years past, and the large quantities of Cottons still imported, warrant the belief that the Stock of this Company will be a safe and remunerative investment.

As an indication of the prosperity and lucrative nature of Cotton Manufacturing in the Dominion, the market price of the shares of the Companies now in operation is worth quoting, for example:—

DUNDAS COTTON CO.....	140
MONTREAL COTTON CO.....	160
CANADA COTTON CO.....	126 <i>Ex-dividend.</i>
Y. HUDON COTTON CO.....	185 "

OFFICE AT

Messrs. CANTLIE, EWAN & Co.'s,

38 ST. JOSEPH STREET, MONTREAL,

WHERE FORMS OF APPLICATION FOR SHARES MAY BE HAD.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending Feb. 12th, 1881, and the corresponding week, 1880.—Passengers, Mails and Express, \$42,078; Freight and Live Stock, \$150,650. Total, \$192,728; Corresponding week 1880, \$190,667. Increase in 1881, \$2,061.

TO WHOLESALE

Dry Goods Merchants

AND

CAPITALISTS.

IMPORTANT SALE of DRY GOODS.

On account of the extension our Grocery and Wine Department has taken, it is our intention in future to devote our time and energy to that special line of business.

We therefore offer to the Wholesale Trade our entire stock of Dry Goods, amounting to over \$32,000, thirty thousand dollars.

We are ready to accept for the above offers *en bloc* up to Tuesday, 1st March prox., after which date, if none of the offers can be entertained, it will be advertised to be sold by auction in lots to suit purchasers.

We only require PART CASH, balance remaining on undoubted security to be paid by instalments.

The stock is now open for inspection as well as the Inventory Book, in which the goods have been carefully entered under separate heads, at Sterling prices, at our Warehouse, Nos. 266 and 268 St. Paul street.

NEW AGENCIES.

In connection with the above decision of applying ourselves in future specially to our Grocery and Wine business, we are now ready in behalf of the Wholesale Trade only, to attend orders which may be entrusted to our care, for direct importation, from the following prominent Continental firms:—

Brandies

Participation Charentaise	} Capital realized, 3,600,000 frs.
La Grande Marque,	
Quantin & Co.,	} Flenc, pres Cognac.
F. L. Martin & Co.,	
Gadrat Fils,	} Cognac.
A. L. Boiteau & Co.,	
Dubois, Jeune & Clignon,	} Angouleme, Cognac.

Champagnes

Duminy & Co.,	} Established 1814, Ay (Champagne).
F. Taverne,	
Bouche Fils & Co.,	} Ay (Champagne).
F. Debaunes,	
	} Mareuil, pres Rheims.
	} Oger par Arize (Champagne).

Bordeaux Wines

La Participation Bordelaise,	Bordeaux.
Richard & Muller,	Bordeaux.

Burgundy Wines

Bouret Frères,	Fine Wines,	Beaun,
		Cote d'Or.

Canned Goods

Dandicote & Gaudin,	Bordeaux.
Maynu de Rounard,	Marseille.

Agents and Correspondents.

A. PREVOST & CO.,

February 14.

MONTREAL.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCLERC (Senator, Paris).
VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.
Temporary office at Montreal, Molson's Bank Building 117 St. Peter Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to
E. J. BARBEAU, Manager

NOTICE.

Anchor Marine Ins. Co.

THE ANNUAL MEETING of the above Company will be held at the offices of the Company No. 22, 24 and 26 Church Street, Toronto,

On Monday, the 21st day of March,

next, at the hour of ONE o'clock in the afternoon, for the purpose of Electing Directors for the ensuing year, and for the transaction of other business. By order of the Board.

HUGH SCOTT,
Toronto, 7th Feb., 1881. Secretary.

WINANS & CO.,

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

W O O L .

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at
Full Prices.

Elgin Pork Packing House

AYLMER, ELGIN CO., ONT.

JEHIEL YORKE, Proprietor.

NOW OFFERING

Heavy and Thin Mess, and Navy Pork,
C. C. Breakfast and Roll Spice
Bacon. Extra Sugar Cured
Hams Shoulders, Lard,
Pork Sausages, &c.

Made wholly from

Canadian Corn Fed Hogs.

I have given my personal attention to the handling and curing of all my stock, and can fully guarantee the quality and soundness of all Meats going out. Price list on application.

COTTON, WOOLLEN,
PAPER & BUTTON

MANUFACTURERS.

JUST RECEIVED, A LARGE CONSIGNMENT of

ANILINE DYES

From the celebrated manufactory of Mr. K. OEHLEK
OFFENBACH, O. M., Germany.

For sale at Manufacturers' prices. Send for samples and quotations.

EMIL THOURET & CO.,

210 St. James St., Montreal

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

We beg to notify our friends and the trade that our Travellers are now on their trips, and may be expected to wait upon them.

We bespeak for them that attention which we are confident their samples merit.

IN

DRESS GOODS,
SILKS, SHAWLS,
PRINTS AND
FANCY GOODS,

particularly, we are sure that for variety and value their display will be found very attractive.

As we are daily receiving additions of novelties, the very newest goods may be looked for.

PURCHASES DATED APRIL 1st.

S. CARSLY,

113 ST. PETER STREET, Montreal.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

Bonds of Suretyship
THE
Canada Guarantee Co.

Is specially devoted to the issue of the above.

Subscribed Capital, . . . \$600,000
Paid up " " " " " 150,000
Assets, January, 1881, over . 230,000

Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company transacting this business exclusively, and which has made deposit of \$57,000 with the Government.

In the past few years this Company has reimbursed, over \$100,000 to Employers for the defaults of Employees.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,
Manager.

HEAD OFFICE, 260, ST. JAMES STREET,
Corner of McGill Street, Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, Feb. 17.
British North America . . .	50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2½	103 103½
Canadian Bank of Commerce . . .	50	6,000,000	6,000,000	1,400,000	4	138½ 138½
Dominion Bank . . .	50	1,000,000	970,250	355,000	4	149
De Peuple . . .	50	1,600,000	1,600,000	240,000	2	88 91½
Eastern Townships . . .	50	1,469,600	1,882,705	230,000	3½	115
Exchange Bank . . .	100	1,000,000	1,000,000	.....	.....	62 64
Federal Bank . . .	100	1,000,000	1,000,000	220,000	3½	137 140
Hamilton . . .	100	1,000,000	745,200	80,000	4	108
Hochelaga . . .	100	800,000	936,732	.....	0	73 80
Imperial Bank . . .	100	1,000,000	336,000	100,000	3½	118
Jacques Cartier . . .	25	500,000	500,000	.....	2	97 99
Maritime . . .	100	800,500	509,460	.....	0	.....
Merchants' Bank of Canada . . .	100	5,795,267	5,522,203	475,000	3	117½ 118½
Molson's Bank . . .	50	2,000,000	1,999,095	100,000	3½	107½ 108
Montreal . . .	200	12,000,000	11,999,200	5,000,000	4	181 181½
Nationale . . .	50	2,000,000	2,000,000	150,000	2½	80 81
Ontario Bank . . .	40	3,000,000	2,996,766	100,000	3	97 97½
Quebec Bank . . .	100	2,500,000	2,500,000	325,000	3	100
Standard . . .	50	609,750	509,750	7,550	3	104 105
Toronto . . .	100	2,000,000	2,000,000	500,000	3½	145 146
Union Bank . . .	100	2,000,000	1,992,990	13,000	2	90 92
Ville Marie . . .	100	1,000,000	919,370	.....	3	30 41
Building and Loan Association . . .	25	750,000	778,214	.....	3½	98½ 99½
Canada Cotton Co. . .	100	.....	.....	.....	.....	122 125
Canada Land Credit Co. . .	50	1,500,000	663,374	110,000	4½	135½ 137
Canada Farm. Loan and Savings Co. . .	50	2,000,000	2,000,000	850,000	6	203 208
Dominion Savings & Investment Soc. . .	50	800,000	573,850	80,000	5	119
Dominion Telegraph Co. . .	50	800,000	600,000	.....	2½	94 95
Dundas Cotton Co. . .	.....	.....	.....	.....	.....	140
English Loan Co. . .	100	6,000,000	.....	8,503.90	4	110
Farmers' Loan and Savings Co. . .	50	1,057,250	500,000	63,000	4	123½ 130
Freehold Loan & Savings Co. . .	100	1,050,400	690,050	284,024	5	157 163
Hamilton Provident & Loan Society . .	100	1,000,000	941,026	125,000	4	125
Hendon Cotton Co. . .	.....	.....	.....	.....	.....	186 x D
Huron & Erie Sav. & Loan Soc. . .	50	1,000,000	977,100	245,000	5	152
Imperial Savings and Investment Soc. .	50	600,000	577,000	30,000	4	119½ 120½
London & Can. Loan & Agency Co. . .	50	4,000,000	560,000	149,000	5	151 153
London Loan Co. of Canada . . .	50	434,700	224,760	17,432	4½	116½
Manitoba Loan . . .	.....	.....	.....	.....	.....	119½ 120
Montreal Telegraph Co. . .	40	2,000,000	2,000,000	.....	4	126½ 128½
Montreal City Gas Co. . .	40	2,000,000	1,800,000	.....	5	153 153½
Montreal City Passenger Ry Co. . .	50	600,000	600,000	.....	8	116
Montreal Cotton Co. . .	.....	.....	.....	.....	.....	162½
Montreal Investment and Building Co. .	50	500,000	401,027	.....	0	68
Montreal Loan & Mortgage S'y . . .	50	1,000,000	612,522	64,000	3½	105 107½
National Investment Co. . .	100	1,460,000	288,000	11,500	3½	103 115
Ontario Saving and Investment S'oy . .	50	1,000,000	989,000	155,000	5	133½ 134½
Richelieu & Ontario Nav. Co. . .	100	1,561,000	1,565,000	.....	2½	58 58½
Toronto City Gas Co. . .	50	600,000	600,000	.....	5	143 150
Union Loan and Savings Co. . .	50	500,000	462,762	100,000	5	149
Western Canada Loan & Savings Co .	50	1,000,000	1,000,000	390,000	5	165

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.,

767 CRAIG STREET, MONTREAL.

Are now manufacturing fall lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

NOW ARRIVING:
SCALED HERRINGS,
FINNAN HADDIES,
BLOATERS,
FROZEN SALMON,
Do COD,
Do HADDOCK,
Do HERRINGS,
Do BROOK TROUT,
&c., &c.,

J. C. GORDON & CO.,
MONTREAL.

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

"NAPANEE BRUSH CO." Napanee, Ont.

McCRAE & CO.,

YARN SPINNERS, HOSIERS' and
WOOLLEN Manufacturers,

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

Box 200. **GUELPH, Ont.**

Legal.

(For Assignees, Accountants, &c., see other page.)

Montreal.

ABBOTT, TAIT, WOTHERSPOON &
ABBOTT,

ADVOCATES.

North British Chambers, 11 Hospital street.

Mount Forest, Ont.

McFADYEN & MACGREGOR,

ATTORNEYS, SOLICITORS, &c.

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BARRISTERS and ATTORNEYS-AT-LAW,
Solicitors, Conveyancers, Notaries Public, &c., Real Estate Agents, Main Street, Moncton, N.B. Loans negotiated, Moneys Invested.

Morrisbourg, Ont.

C. A. MYERS,
Attorney, Solicitor, &c.

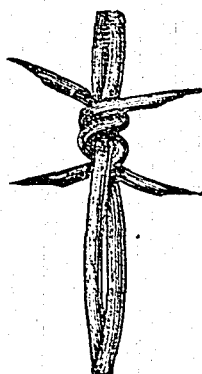
New Glasgow, N.S.

J. H. SINCLAIR, LL.B.,
BARRISTER, &c.
Debts collected and professional business promptly attended to. Office—R. McGregor & Son's Building

D. C. FRASER, BARRISTER & ATTORNEY
AT-LAW, Notary Public, Conveyancer, &c.,
Debts collected, and all Professional Matters promptly attended to. Agent B. A. Fire Insurance Co.; I. R. and Farmers' Fire Ins. Co. of Canada; The Canada Life Assurance Co.

WHOLESALE PRICES CURRENT—THURSDAY, FEBRUARY 17, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Dry Goods.		Glass.		Hardware.	
Men's Thick Boots Wax.	2 25 2 75	Soda Ash.....	1 6 1 90	" Nabob Sauce, pts.	3 60 0 00	Tin Block, per lb.....	0 25 0 00
" Split	1 09 2 25	Soda Bicarb.....	3 40 8 50	Spices: Cassia..... per lb.	0 12 0 22	Grain.....	0 28 0 00
" Rip Boots.....	2 25 3 00	Sul Soda.....	1 12 1 25	Aluce..... per lb.	0 00 1 00	Copper: Ingot.....	1 16 0 17 1/2
" Calf Boots, pegged.	3 00 3 75	Tartaric Acid.....	0 67 0 60	Cloves..... "	0 30 0 47	Sheet.....	0 25 0 27
" Kip Broguans.....	1 35 1 40	Bleaching Powder.....	1 00 1 75	Nutmegs..... "	0 60 0 90	Cut Nails: 3 in. to 6 in.	
" Split do.....	0 90 1 10	Citric Acid.....	0 55 0 80	Jamaica Ginger, 1 lb.	0 23 0 48	Hot Cut Am. or Can. Pat'n	
" Bull Congress.....	1 50 2 00	Camphor Eng. Ref.....	0 46 0 45	Jamaica " Unbl.	0 18 0 21	2 1/2 & 2 3/4 ins.	2 67 0 00
" Bull Oxford Ties.....	1 40 1 75	Am. Ref.....	0 35 0 40	African..... "	0 10 0 11	2 & 2 1/2 ins.	2 55 0 00
" Split do.....	1 00 1 35	Gum Arabic, per lb.....	0 20 0 35	Pimento..... "	0 16 0 18 1/2	1 1/2 & 1 3/4 ins. Am.	3 10 0 00
" Prunella Congress.....	1 20 1 50	Traj.....	0 46 0 90	Pepper..... "	0 11 0 18	1 1/2 & 1 3/4 Cold Cut, Can.	4 10 0 00
Wom's Pebbled & Bull Bala	1 00 1 46	Coppers per 100 lbs.....	0 95 1 00	Mustard, 4 lb. Jars.	0 19 0 20	1 1/2 ins.	3 10 0 00
" Split Bals.....	0 90 1 10	Blue Vitrol.....	0 6 0 7	1 lb.	0 24 0 25	Nett, or 6 p. c. cash	3 10 0 00
" Prunella do.....	0 50 1 50			Rice: Arracan, &c p. 100 lb.	3 90 4 20	Cut Spikes, all sizes.....	2 55 0 00
" Inferior do.....	0 45 0 50			Sago..... per lb.	0 06 0 07	Finishing Nails:	
" Cong. do.....	0 60 1 25			Tapioca, Pearl.	0 08 0 10	1 in. to 1 1/2 in. p. 100 lb. kg	7 60 6 50
" Bus-kins. do.....	0 60 0 80			Flake.	0 08 0 09	1 1/2 in. to 1 3/4 in.	5 00 6 50
Misses' Pebbled & Bull Bala	0 90 1 10					2 in. and up.	5 00 6 50
" Split Bals.....	0 75 0 90					10 kegs 80 p.c. discount.	
" Prunella do.....	0 60 1 10					Tobacco Box Nails:	
" Cong. do.....	0 60 0 70					1 1/2 in. & 1 1/4 in. p. 100 lb kg	6 80 5 35
Children's Pebbled & Bull Bala	0 60 0 90						
" Split Bals.....	0 60 0 60						
" Prunella do.....	0 50 0 75						
Infants' Cucka, pr. doz.....	4 00 6 00						
Dairy Produce.							
Creamery.....	0 25 0 27						
Township, choice select'n	0 60 0 60						
" choice lines dairies	0 20 0 20						
Brockville, choice select'n	0 60 0 60						
" ch'ce lines dairies	0 10 0 21						
Morrisburg, choice select'n	0 60 0 60						
" ch'ce lines dairies	0 20 0 22 1/2						
Western Dairy, ch'ce lines	0 00 0 00						
" fair to good.	0 15 0 20						
Kamouraska.....	0 16 0 17						
Cheese, finest.....	0 13 0 14						
Drugs & Chemicals.							
Aloes Cape.....	0 16 0 17						
Alum.....	1 55 2 00						
Borax.....	0 15 0 17						
Castor Oil.....	0 10 0 11						
Caustic Soda.....	2 75 3 00						
Cream Tartar.....	0 32 0 35						
Epsom Salts.....	1 25 1 40						
Extract Logwood.....	0 09 0 10						
Indigo Madras.....	0 85 1 00						
Madder.....	0 12 1 13 1/2						
Opium.....	8 25 8 50						
Oxalic Acid.....	0 13 0 15						
Potass Iodide.....	3 50 3 60						
Quin ne.....	3 60 3 70						



CANADA
Wire Co.
MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

H. R. IVES, Manager,
QUEEN STREET,
MONTREAL.

VICTORIA WIRE MILLS,
B. GREENING & CO.,
Manufacturers of
Malt Kiln Floors, Steel and Iron Wire Ropes, Steel
and Iron Wire Cloth. Moulders' Kiddles
and Steel Wire Brushes Blind, Bed,
and Galvanized Fence Staples,
Wire Window Guards, and
Wire Work of Every Description!
B. GREENING & CO.,
Hamilton, Ont.

M. & L. SAMUEL, BENJAMIN & CO.
58 YONGE & 9 JORDAN STS., Toronto.

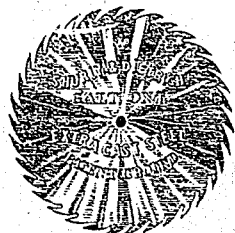
**TINNED IRON, MILK-CAN &
CHEESE-VAT FIXTURES.**
Price Lists will be forwarded on application.

ENGLISH HOUSE:
Samuel Sons & Benjamin,
1 RUMFORD PL., LIVERPOOL, ENG.

Wm. HARDER,
GENERAL MERCHANT,
82 & 84 MCGILL ST., MONTREAL.
PAPER, PAPER STOCK, ROOFING FELT,
TAR, &c., &c.

Highest prices paid for all kinds of
PAPER STOCK, METALS &c., &c.

SHURLY & DIETRICH,



Manufacturers of
SAWS,
Plastering
Trowels,
Straw
Knives, &c.
GALT, Ont.

THE ST. LAWRENCE
SUGAR REFINING CO.,
(LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.
The wholesale trade only supplied.

H. PREVOST & CO.,
MANUFACTURERS OF
LAMPS and KEROSENE FIXTURES,
BRONZERS and LAQUERERS.

Catalogues supplied to the trade on application.
516 St. PAUL Street, MONTREAL.

Ramsay, Drake & Dods,

MANUFACTURERS OF
VARNISHES and JAPANS,
GRINDERS OF
WHITE LEAD, COLOURS } in Oil, Water
and Fire Proof Paints ready for use. } and Japan,
Importers of all descriptions Ornamental and
Window Glass, Paints, Oils, Dry Colours, Brushes,
Bronzes, Gold Leaf, Glue, and everything in the
Painters' and Artists' Line.

37, 39 & 41 Recollet St., Montreal.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission
MERCHANT,

No. 36 ST. PETER STREET, MONTREAL,
Solicits consignments of Butter, Cheese, Eggs and
other Produce.
Information as to prices, &c., given cheerfully and
without delay. Returns promptly made.

REFERENCES:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant,
Montreal.

G. L. KAVANAGH,
63 COLBORNE STREET,
TORONTO, ONT.
PRODUCE & COMMISSION
MERCHANT.

Solicits consignments. Prompt returns. Corres-
pondence solicited.

Reference:—**DOLSONS BANK,** Toronto.

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GENERAL AGENT & AUCTIONEER.

Agent for British America. Waterloo Mutual,
Scottish Imperial, Mercantile and Union Fire Insu-
rance Companies, Standard of Scotland Life Ins. Co.,
Accident of Canada. Money to loan on Real Estate
and Collaterals. Collections solicited and prompt
returns. Mitchell, Ont.

F. C. SILCOCK,
BUTTER, CHEESE

AND

COMMISSION MERCHANT,

100 FOUNDLING ST., Montreal.

Eastern Townships Butter a speciality.

Correspondence solicited.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT,

Robertson Buildings,

85 WATER STREET,
ST. JOHN, N.B.

J. CLINTON COLLINS & CO.,

GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS
A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choiceest **BALTIMORE** (Maryland) Packed
CANNED GOODS,

Such as Peaches, Cove Oysters, &c., respectfully
solicited.

Correspondence invited:

500 VIRGINIA FARMS & MILLS,
For Sale or Exchange. Write for free Catalogue.
R. B. CHAFFIN & Co., Richmond, Va.

B. LEVIN & CO.,

RE-OPENED.

HATS, CAPS & FURS,

491 ST. PAUL STREET,

MONTREAL.

Commission Merchants.

J. A. VAILLANCOURT,
COMMISSION

Produce & Provision
Merchant,

419 Commissioners Street,
MONTREAL.

Correspondence invited and references given

BROCK & CO.,

COMMISSION MERCHANTS

AND

MANUFACTURERS' AGENTS.

Sole Agents for the Dominion for the celebrated

ESSENTIAL OILS

of Messrs. FRATELLI DE PASQUALE & CO.,
MESSINA.

Orders for direct shipment solicited. Samples and
quotations given on application.

Office:—259 COMMISSIONERS STREET,
(Opposite Custom House) MONTREAL.

MCGRAIL & WALSH,

COMMISSION MERCHANTS

AND DEALERS IN

**Pork, Dressed Hogs, Lard,
Butter, Eggs, &c.**

ORANGES, LEMONS, APPLES,

And all kinds of Fruit in Season.

No. 8 CLAUDE STREET, } Opp Bonsecour
MONTREAL, QUE. } Market.

Consignments solicited.

B. J. PETTENER,

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER,

BUSSELL SOLE TRIMMER,

Union Edge Setter,

AND ALL DESCRIPTION OF

Boot and Shoe Machinery,
112 QUEEN STREET, Montreal.

JAMES GRANT,

CONSULTING ACTUARY,

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194 St. James Street, Montreal.

Valuations made in regard to every contingency,
dependent upon LIVES or PROBABILITIES, or upon
the operations of INTEREST, SIMPLE or COMPOUND.

VEGETABLE IVORY BUTTONS

Manufactured and sold to the

RETAIL TRADE.

Samples and Price Lists furnished to reliable men
on application free of charge.

Orders will receive our prompt attention, and be
forwarded per Express prepaid.

Merchants get your Buttons direct from the
manufactory where you can at all times sort up your
stock to the fullest advantage and at FACTORY
PRICES.

S. S. MOYER & CO.,
BERLIN, ONT.

BURRITT & HURLBURT,

Manufacturers of the

Dominion Woollen and Cotton

SEAMLESS HOSIERY,

Sold to the Retail Trade only.

MICHELL, ONT.

Samples sent on application.]

WALKER'S IMPROVED

BUTTER WORKER

BERLIN, ONT., June 22nd, 1880.

Messrs. HUGHES, INNES & Co., Toronto.

Gentlemen,—I have used Walker's Patent Butter
Worker, which I purchased from you lately. I am
well satisfied with the working of it; it blends the
different colours of butter well, without making it
greasy, and I consider it to be the best Butter Ma-
chine made. Yours truly, HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers,

P.O. Box, 2540. 31 Front St. East, Toronto, Ont.

William Samson & Co.

SHIPPING AND EXPORT AGENTS.

AGENCY OF THE

**ALLAN LINE RIVER PLATE
STEAMERS.**

Buenos Ayres, 212 Reconquista.
Montevideo, 54 Zabala.

Established 1845.

D. Rees & Co.,

CURERS of PROVISIONS

AND

PACKERS OF BEEF & PORK,

46, 48 & 50 GREY NUN STREET,

MONTREAL.

PORK, BEEF and LARD

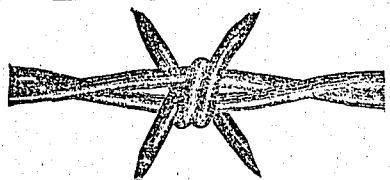
Of the finest quality constantly on hand.

WHOLESALE PRICES CURRENT, THURSDAY, FEBRUARY 17, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
13 " 2 " "	5 15 4 85	" Tire, " "	3 50 0 00	Slaughter, No. 1	0 26 0 23	Ostrich Plumes, (wild.)	
21 " 3 " "	4 70 4 10	" Sleigh Shoe, " "	0 18 0 10	Harness	0 27 0 33	Cape, No. 1	7 00 10 00
10 kegs 30 p.c. dis.		" Blister, " "	0 50 0 10	Upper heavy	0 37 0 40	" " 2	4 90 7 00
Clutch and H'y Cl. Nails:		" 1C Charcoal	5 50 0 00	light	0 41 0 43	" " 3	1 50 4 30
1 and 1 1/2 in. per lb.	0 084 0 08	IX	7 25 7 75	Grained Upper	0 37 0 40	Mongador, No. 1	6 00 9 00
1 1/2 " 1 1/2 "	0 073 0 071	DC	9 00 9 50	Scotch Grain	0 42 0 46	" " 2	4 00 6 00
1 3/4 " 2 "	0 07 0 067	DCX	6 00 5 50	Kip Skins, French	0 75 0 85	" " 3	1 50 0 00
2 2 1/2, 3 in. and up.	0 064 0 00	DX	6 75 7 25	English	0 65 0 75	Egypt, No. 1	5 40 7 00
Flat & sharp pres'd N'ls:		DXX	8 50 9 00	Canada, kip	0 45 0 55	" " 2	2 00 4 00
1 and 1 1/2 in. per lb.	0 104 0 093	Anchors per lb.	4 75 5 75	Hamock Calif.	0 70 0 95	" " 3	0 75 2 00
1 1/2 " 1 1/2 "	0 094 0 083	Lead: Bar per 100 lbs.	5 00 0 00	Do, light.	0 10 0 10	Domestic Plumes \$1 lower	
1 3/4 " 2 "	0 083 0 072	Pig " "	4 55 4 50	French Calif.	0 10 0 30	for higher Nos., and 25c. to	
2 " 2 1/2 "	0 073 0 072	Sheet " "	5 00 6 00	Splits, Light & Medium	0 23 0 32	50c. cheaper for lower Nos.	
2 1/2, 3 in. and up.	0 064 0 00	Shot " "	6 00 6 50	do heavy	0 23 0 30	Bunches, 3 tips	0 75 5 00
25 to 30 p.c. dis.		Powder: Canada Blasting,	3 50 3 75	Splits, small	0 24 0 23	Spe-doups, 1/2 doz.	1 57 4 50
110 to 2 A. Nails: 7 lb. size.	0 22 0 00	K. F., to F. F. F.	4 75 6 00	Enamelled Cow, pr ft.	0 15 0 17	Bunches Vult. tips.	0 45 0 75
" " 8 lb. "	0 21 0 00	Hides and Skins.		Patent	0 15 0 17	Amazons, 1/2 doz.	7 51 5 00
" " 9 lb. "	0 20 0 00	Green Hides, No. 1 p 100 lbs	9 00 0 00	Pebble Grain	0 13 0 16	Natural Grey Boos, duz.	2 00 5 00
" " P. & F. Bright	0 22 0 24	" " No. 2	8 00 0 00	B. Calif.	0 15 0 16	Disc. 5 p.c. 30 days.	
45 p.c. dis.		" " No. 3	7 00 8 00	Brush Kid	0 15 0 16	Meats, Eggs, &c.	
Horse Shoes	0 00 4 00	Lambskins	1 00 1 25	Buff.	0 14 0 16	Pork, mess, new	18 50 10 00
Galvanized Iron No. 24	0 064 0 07	Calfskins per lb.	0 10 0 00	Russets, light	0 45 0 40	Do thin mess	0 00 0 00
" " 25	0 07 0 07	Inks, (Dulley's).		Russets, heavy	0 35 0 30	Hams, City cured	0 32 0 13
" " 28	0 073 0 08	Imp pts. & qts. stone p doz	4 00 6 00	Oils.		Lard pails and tubs	0 123 0 13
Pig Iron: Siemens No. 1	21 50 00 00	1/2 yr. 2 1/2 oz. black, per gross.	4 00 0 00	God Oil, Newfoundland	0 68 0 60	Eggs fresh	6 25 0 30
Coltless	24 50 21 50	Wool.		Straw Seal	0 46 0 45	" Packed	0 00 0 00
Langdon	23 50 21 50	Fleece	0 00 0 00	S. R. Pale Seal	0 60 0 67	Tallow rendered	0 063 0 07
Summerlee	20 50 21 51	Pulled	0 23 0 31	Pale Seal, ordinary	0 65 0 66	Beef, mess per brl.	0 00 0 03
Gartshorrie	20 50 21 50	Do Extra Super	0 34 0 35	Lard Oil	0 70 0 75	Prime mess do	0 00 0 05
Gengarnock	21 00 21 00	Do B Super	0 30 0 32	Lined raw	0 72 0 73	Dressed hogs	7 75 8 00
Caribree	19 00 20 50	Do C	0 26 0 28	boiled	0 70 0 78	Manuf's. of Cotton.	
Eglinton	19 00 20 50	Australian	0 23 0 35	Olive machinery	1 29 1 30	Valleyfield (bich'd) B 23 in.	0 07 0 07
Bar Iron, per 100 lbs.	1 80 1 85	Cape	0 184 0 193	Olive eating	2 06 2 20	" X 30 in.	0 074 0 074
Best refined	2 25 2 50	Leather (at 6 mths):		Olive qt., per case	2 60 2 75	" XXX 36 in.	0 09 0 09
Siemens	2 50 0 00	No. 1 B. A. Sole	0 244 0 26	pts., per case	3 25 3 30	" Q36 in.	0 084 0 09
Sweden	4 25 4 50	No. 2 B. A. Sole	0 223 0 24	Olive lpts., per case	4 00 4 20	" E 36 in. Soft Finish	0 09 0 094
Sheet Iron to No. 20	2 50 2 75	No. 1 Ordinary Sole	0 22 0 23	Olive Luca, Flasks	5 00 0 00	" Q36 in.	0 09 0 10
Roller Plates	2 50 3 00	No. 2	0 21 0 22	Antonini's Qts, case 1 doz.	7 25 0 00	" E 36 in. Soft Finish	0 09 0 094
Hoops and Bands	2 50 0 00	Do do 2	0 19 0 20	" Pts. " " 2 "	8 25 0 00	" Q36 in.	0 09 0 10
Canada Plates: Hatton	3 50 3 50	China Sole No. 1	0 23 0 24	" H'fts. " " 2 "	5 35 0 00	" E 36 soft finish	0 08 0 10
Tonn	3 50 4 00	Do do 2	0 19 0 20	Spirits Turpentine, brls	0 78 0 80	" Q36 in.	0 08 0 10
Girth	1 50 2 00	China Sole No. 1	0 23 0 24	Whale, refined	0 00 0 00	" E 36 soft finish	0 10 0 10
Iron Wire: No. 8, p. buld.	2 10 2 30	" " No. 2	0 21 0 22	Coal Oil.		" Q36 in.	0 10 0 10
" " 12 "	2 50 2 80			Imp Gals. f.o.b. (London)	0 21 0 07	" E 36 ex. h'y	0 12 0 13
No 16, per bundle	3 30 0 00			Car lots	0 24 0 25	" CC 36 in. [heavy]	0 11 0 12
Steel, cnst., per lb	0 12 0 09			Small lots (single brls)	0 26 0 27	" LLL 36 in. (blue)	0 13 0 14
" Spring 100 "	3 75 0 00						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



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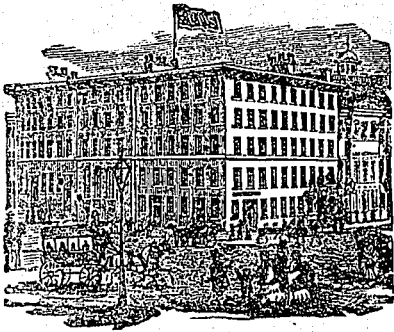
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SECURITIES.		Montreal Feb. 17.
Can. Government Debentures, 6 p. ct. 1877-80		
Do. do. 5 per ct.		104 1/2
Do. do. 5 per ct., 1885.		108
Dominion 6 per ct. stock		107 1/2
Montreal 5 per ct. Stock		105 1/2
Montreal Harbor Bonds 6 p. c.		105 1/2
Do. Corporation 6 per ct. Bonds		
Do. 7 per ct. Stock		110
Toronto City 6 per ct. 1898.		110
Co. Debentures, (Ont.) 20 years 6 per ct.		108
Township Debentures, (Ont.) 6 per ct.		

Shrs.	Railway and other Stocks.	Pa	Quotations, London, Feb. 15.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	131
100	Do. 6 p. c. St. M. Bonds	100	
100	Do. do. 3rd Mort. 1891	100	
110	Buffalo and Lake Huron 6 p. c. 1st Mt.	all	119
100	Do. do. 3d p. 2nd Mort.	100	119
100	Do. Preference	100	
100	Canada Southern 1st Mort. 3 p.	all	104
1	Grand Trunk of Canada	100	24
100	Do. Eq Mort Bds, 1st charge, 6 p. c.	all	102
100	Do. do. 2d charge, 6 p. c.	all	125
100	Do. do. 1st Pref Stock	all	103
100	Do. do. 2nd Pref Stock	all	87
100	Do. do. 3rd Pref Stock	all	46 1/2
100	Do. 5 p. c. Perp Deb Stock	100	111 1/2
204	Great Western of Canada	all	154
100	Do. 5 p. c. do 1890	all	114
100	Do. 5 p. c. pref conv.	all	104 1/2
100	Do. Perpetual 5 p. c. Debenture Stock	all	111
100	Hamilton and N. W.	all	
100	N. of Canada 3 p. c. Stg. 1st Mort.	all	85 1/2
100	N. of Canada 6 p. c. 1st Pref Bonds	100	102
100	Do. do. 2nd do	100	101
100	Do. do. 5 p. c. 1st Mort.	all	
100	Northern Extension, 6 p. c.	all	107 1/2
100	Do. do. do	all	107
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	..	51 1/2
-	T. G. & R. 6 p. c. cont. bonds 1st mort.	..	85
	St. Lawrence & Ont. 6 p. c. Bds.	..	
	British Columbia, July, 1897	..	
	Can Gov 1879-81	..	
	Can Gov at 6 p. c. Jan and July 1879-81	..	101
	Do. 6 p. c. 1884, Jan and July	..	102 1/2
	Do. 5 p. c. 1885, Jan and July	..	106
	Do. 5 p. c. 1886, Jan and July	..	114
	Do. 5 p. c. 1887, Jan and July	..	104
	Do. 5 p. c. 1888, Jan and July	..	107
	New Brunswick 6 p. c. Jan and July	..	107
	Nova Scotia 6 p. c. 1886	..	100

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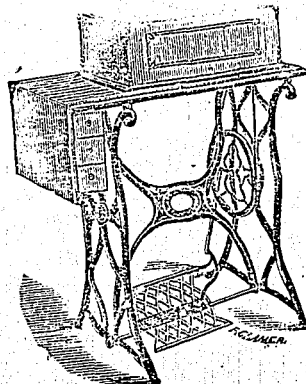
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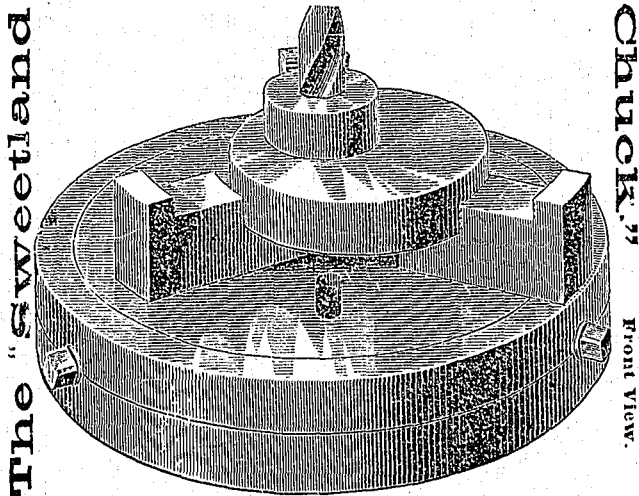
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WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 17, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	0 07 0 00	Tickings—C 30 in.....	0 15 0 00	Timber, Lumber, &c.		Stout: Guinness'..... qts	2 35 2 40
" A 27 in.....	0 06 0 00	D 30 in.....	0 13 0 00	Ash, 1 to 4 in., M.....	14 00 16 00	" "..... pts	1 00 0 00
" B 27 in.....	0 06 0 00	B 33 in.....	0 13 0 00	Ash, timber, M.....	20 00 25 00	Domestic..... qts	1 48 1 50
" 1133 in.....	0 07 0 00	A 33 in.....	0 20 0 00	Birch, 1 to 4 in., M.....	15 00 18 00	" "..... pts	0 70 0 00
" 11136 in.....	0 05 0 00	AA 33 in.....	0 23 0 00	Basswood, 1.....	10 00 12 00	Brandy: Hennessy's, gal	4 50 4 00
" 111136 in.....	0 09 0 00	36 in.....	0 24 0 00	Basswood, 2.....	16 00 20 00	" "..... case	11 00 11 25
" XX86 full.....	0 10 0 00	Check, 33 in.....	0 22 0 00	Black Walnut, culis.....	55 00 60 00	Gillett Bros..... gal	3 50 3 60
" XXX6 in. full(st'd'd)	0 10 0 11	Denims Bluefor Brown AA	0 21 0 00	Do do 1st & 2nd.....	30 00 00 00	Bisquit, Dubouché & Co. gal	3 00 3 00
" M drilling.....	0 11 0 11	" A.....	0 19 0 00	Do do 1st quality.....	100 00 105 00	" "..... case	8 00 0 00
R K. Sheeting, 8-4 plain	0 27 0 00	" B.....	0 17 0 00	Do do 1st quality.....	30 00 00 00	Jules Duret & Co..... gal	3 00 0 00
X " 8-4 twill.....	0 30 0 32	" C.....	0 14 0 00	Cedar, round, lineal foot.....	00 04 00 07	Pinet, Castillon & Co..... gal	3 00 8 50
Stormont (Brown) A 30 in.	0 07 0 07	" D.....	0 12 0 00	Cedar, flat, lineal foot.....	30 03 00 05	" "..... case	3 50 3 60
" B 36 in.....	0 08 0 08	Shirtings:		Cedar, square, lineal foot.....	14 00 16 00	Cheaper shippers..... gal	2 50 2 75
" C 36 in.....	0 09 0 09	Oxford striped BX.....	0 11 0 00	Elm, 1st.....	24 00 00 00	" "..... case-pts	6 00 6 50
Canada (Grey) A W 30 in.	0 07 0 00	" " C X.....	0 10 0 00	Elm, Rock.....	24 00 00 00	Irish Whiskey—Roe's case	7 50 5 50
" A D 32 in.....	0 07 0 00	" check B.....	0 13 0 00	Hemlock, 1 to 3 in., M.....	7 00 8 00	Dunville..... case	6 50 7 00
" A H 35 in.....	0 08 0 00	" " C.....	0 10 0 00	Hemlock, timber, M.....	11 00 13 00	Mitchells..... imp gal	2 40 2 50
" A C 35 in.....	0 09 0 00	Galatea Stripes.....	0 16 0 00	Maple, hard, M.....	15 00 20 00	" "..... cases	6 00 9 50
" A H 35 in.....	0 09 0 00	Regatta, Check A.....	0 16 0 00	Soft, do.....	12 00 16 00	Scottish Whiskey, case-pts	5 00 7 25
" A E 35 in.....	0 10 0 00	Check Solids A.....	0 15 0 00	Oak, M.....	25 00 40 00	Encore..... case	5 50 6 00
" A A 35 in.....	0 10 0 00	Check Solids B.....	0 15 0 00	Pine, clear, M.....	30 00 36 00	Sheriff's Islay..... imp gal	2 30 3 00
Yarns:—White per lb.....	0 23 0 00	Bags: 3-ply 16 oz. B, per ble	26 50 0 00	2nd quality, do.....	17 00 22 00	" "..... cases	0 00 0 00
Tickings:—" B2 30 1/2 in.....	0 12 0 00	Park's Yarn, White.....	0 26 0 00	3rd.....	12 00 15 00	Jamaica Rum per imp gal.	2 75 3 00
" B3B 30 in.....	0 15 0 00	" Colored.....	0 23 0 00	Lath, M.....	1 10 1 25	Geneva Spirits..... imp gal	2 05 2 15
" B4 30 in.....	0 18 0 00	Warp White.....	0 23 0 00	Spruce, 1 to 2 in., M.....	7 00 9 00	" Green cases.....	4 25 4 30
" AA 32 in.....	0 20 0 00	" Colored.....	0 40 0 00	Tobacco.		Red cases.....	7 90 8 10
Fancy Shirtings.—		Do. Knitting Cotton Balls:		Black, Chewing in boxes.....	0 11 0 18	Champagne	
" Clyde Checks.....	0 15 0 00	No. 8 Unbleached.....	0 49 0 00	" " in caddies.....	0 11 0 18	G. H. Mumm, Dry Verzon'y	25 50 27 00
" Canada.....	0 14 0 00	" Bleached.....	0 51 0 00	Mahoganies, Smoking bxs.....	0 14 0 20	Pommery.....	20 50 25 50
Lybster No. 3, 30 in.....	0 06 0 00	" Colored.....	0 56 0 71	" " caddies.....	0 12 0 25	J. Mumm Extra Dry.....	20 50 22 50
" No. 2, 32 in.....	0 07 0 00	Paints, &c.		Brights.....	0 27 0 50	Hollinger..... qts.	25 75 25 25
" No. 2, 35 in.....	0 08 0 00	White Lead, gen, 100lb kgs	7 00 8 00	Tobacco Duty paid.....	0 28 0 00	Piper Heidsieck.....	25 00 25 50
Colored Goods:—		No. 1.....	6 00 7 00	Prince of Wales, brand.....	0 37 0 38	Port & Sherry, per gall.	1 25 5 00
Denims, blue & brown.....	0 18 0 00	White Lead No. 2.....	5 00 5 50	Nelson's Navy 3's 6's & 4's.....	0 37 0 41	Claret, (cases.)	4 50 & up
Checks, blue, brown, fcy.....	0 15 0 00	in Oil, per 25 lbs.....	1 90 2 00	Black, Twist 2's.....	0 36 0 42	Tarragon Ports, imp gal.	1 10 1 30
Checks, Prince Victor.....	0 15 0 00	Do., No. 1.....	1 60 1 80	Mahogany Chewing.....	0 40 0 65	Native Wines.....	0 80 1 50
Ticking, 28in. No. 1X.....	0 14 0 00	" 2.....	1 40 1 50	Solace, Common.....	0 34 0 35	Can. Spirits, Imp. gallon.	Duty In Bond
" 30in. No. 1.....	0 16 0 00	" 3.....	1 30 0 00	Solace Fair.....	0 40 0 44	" ".....	2 42 0 75
" 30in. No. 1L.....	0 17 0 00	White Lead, dry.....	0 09 0 09 1/2	" Good.....	0 45 0 60	" Pure Spirits " 65 O. P.	2 44 0 77
Dundas (Grey) D 30 in.....	0 07 0 00	Red Lead.....	0 05 0 06	Rough and Ready, in 4 bxs.....	0 50 0 58	" " 50 " 25 U. P.	2 27 0 75
" C 33in.....	0 07 0 00	Venetian Red, Eng'h.....	1 75 2 00	Mahogany Navy, 3s.....	0 42 0 50	Whiskeys:—Family Proof.	1 26 0 45
" B 36in.....	0 09 0 00	Yel. Ochre, French.....	1 75 2 00	Bright Navy, 3s.....	0 43 0 60	Old Bourbon.....	1 26 0 45
" A 36in.....	0 10 0 00	Whiting.....	0 60 0 65	Wines, Liquors etc.		Rye, Toddy, Malt.....	1 18 0 42
" AX 36in full.....	0 10 0 00	Salt.		Ale English..... qts	2 40 2 50	Rye, 4 years old.....	1 60 0 78
" E. 36 in.....	0 08 0 00	Liverpool Course, per bag	0 57 0 60	Domestic..... pts	1 50 1 65	" 5 ".....	1 30 0 00
Sheetings:—Twill T 8 S33 in	0 13 0 00	Canadian per brl do	0 00 0 00	" "..... qts	0 80 1 15	" 7 ".....	1 90 1 10
" 72 in No. 1.....	0 35 0 00	Factory filled.... do	0 90 1 00	" "..... pts	0 60 0 75		2 00 2 10
" Plain 72 in No. B.....	0 24 0 00	Eureka factory filled, do	2 00 0 00				
" Plain 72 in No. 1.....	0 27 0 00						

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Directors: JOHN WANLESS, M.D. EDWARD HOLTON, Advocate. ALBERT D. NELSON, (of H. A. Nelson & Sons.) FRANK O. WOOD, B.A. B.C.L., RICHARD BULL. District Directors: W. H. VAN VLIET, Mayor of Lacolle. E. DONAHUE, Mayor of Farnham. Medical Director: DR. JOHN WANLESS. Solicitor: EDWARD HOLTON. Chief Inspector: RICHARD BULL.

H. E. IRVINE, Secretary-Treasurer.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,207,852
2. Income for the year.....	535,856
3. Claims by death during the year.....	192,918
4. Do as estimated and provided by Co.'s tables.....	293,878
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,536, upon 10,540 lives, for.....	21,647,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 514,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,365,497	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,647,759	835,856	1,845,862	4,207,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
| JAMES TURNER, Esq., President. | ALEX. HARVEY, Esq., Vice-President. |
| J. M. WILLIAMS, Esq. | ANTHONY COPP, Esq. |
| DONALD MCGINNES, Esq. | JOHN HARVEY, Esq. |
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| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

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JAMES PATERSON, of Paterson Bros., Toronto.
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Manager.

Risks taken at Equitable Rates, and Losses settled promptly.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

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VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. U. J. P. CHARKSON, General Agent.
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Manitoba Agency—Winnipeg.—ROBT. SPRANG, Agent.

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Fire Insurance Company.

Head Office, . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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SECRETARY-TREASURER:

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent, Toronto District.

Insurance.

**CITIZENS
INSURANCE COMPANY,
OF CANADA.**

CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1880,
per Government Blue-Book - 349,258
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,549,625

DIRECTORS:

President.—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
N. B. Corse. Robert Anderson
Andrew Allan, Arthur Frégost.
J. B. Rolland. ARCH. MCGOON, Secy.-TREAS.
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Fire, Life, Accident, Guarantee.

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WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office; 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, February 10, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$60	\$50	158
Canada Life.....	2,500	7½-6mos.	400	50	316
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	.....	100	10	200
Sun Mutual Life and Accident.....	5,000	5-6 mos.	100	12½	.....
Quebec Fire.....	5,000	4-6 mos.	100	65	.....
Queen City Fire.....	2,000	10	100	16	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	220 226
Royal Canadian Insurance.....	20,000	5	100	15	55 57
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, July 31, 1881.)

Briton Medical Life.....	20,000	10	£10	2	.....
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	21½ 21½
Commercial Union Fire Life & Marine..	50,000	30	50	5	21½ 27½
Edinburgh Life.....	5,000	10	100	15	40½
Guardian Fire and Life.....	20,000	18	100	50	74 74½
Imperial Fire.....	12,000	£7 p. sh.	100	25	151½
Lancashire Fire and Life.....	100,000	30	20	2	54 9
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,802	48	25	12½	63 65
London & Lancashire Life.....	10,000	10	10	17-20	2 s 3 s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£: 3 8- 9d
Northern Fire & Life.....	30,000	70	100	5	54½ 55
North British & Mercantile Fire & Life	40,000	56	50	6½	67 67½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	305 310
Queen Fire & Life.....	200,000	30	10	1	86
Royal Insurance Fire & Life.....	100,000	60	20	3	34½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	36 38
Scottish Provincial Fire & Life.....	20,000	15	50	3	13½ 13½
Standard Life.....	10,000	58½	50	12	75 78

LONDON GUARANTEE & ACCIDENT CO.
(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

SECRETARY: E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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Robert Hay, Esq., M.P., Alfred Boulton, Esq., M.P., W. H. Dunsbaugh, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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LIFE AND ACCIDENT INSURANCE COMPANY.

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DEPOSITED WITH GOVERNMENT, 58,000

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WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
Hon. S. C. WOOD. | ANGN MORRISON, Esq., M.P.

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Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hx. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

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Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$20,000,000

Invested Funds....." 26,000,000

Annual Income.....about 4,000,000

or over \$10,000 a day.

Claims paid in Canada.....over \$1,200,000

Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8

years, over Fifteen Millions of Dollars, or

about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

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(See Accountants, &c., on other page.)

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Barrister, Attorney, Solicitor, Conveyancer,
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A. B. KLEIN,
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Barrister, Attorney, Solicitor in Chancery,
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Special attention to mercantile collections.

PHOENIX
Fire Assurance Co'y.

OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY.

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Com-
pany, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire
Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.

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Finance and Insurance Review.

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Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull,	8.30 a.m.	5.15 p.m.
Arrive at Hull	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga,	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Que- bec	3.00 p.m.	10.00 p.m.
Arrive at Quebec	9.00 p.m.	6.30 a.m.
Leave Quebec for Hoche- laga	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome	Mixed	Mixed.
Jerome	5.30 p.m.	—
Arrive at St. Jerome	7.15 p.m.	—
Leave St. Jerome for Hochelaga	—	6.45 a.m.
Arrive at Hochelaga	—	9.00 a.m.

(Local trains between Hull and
Aylmer.

Trains leave Mile-End Station Seven
Minutes Later.

Magnificent Palace Cars on all
Passenger Trains, and Elegant Sleeping
Cars on Night Trains.

Train and from Ottawa connect
with Trns to and from Quebec.

All Trains Run by Montreal Time.
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Gen'l Sup't.

Sunday Trains leave
Montreal and Quebec at
4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881.
Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Lévis	8.10 a.m.
Arrive River du Loup	12.50 p.m.
" Trois Pistoles	2.00 "
" Rimouski	3.16 "
" Campbellton	8.32 "
" Dalhousie	9.08 "
" Bathurst	11.12 "
" Newcastle	12.54 a.m.
" Moncton	4.00 "
" St. John	7.30 "
" Halifax	12.40 "

These Trains connect at Chaudière Curve with the
Grand Trunk Trains, leaving Montreal at 10 o'clock p.m.
The trains to Halifax and St. John run through
to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St.
John at 7.25 p.m., and which reach Montreal at 6.00
a.m., by connecting at Chaudière Curve with Grand
Trunk train leaving at 7.55 p.m. remain at Campbell-
ton over Sunday.

The Pullman Car leaving Montreal on Monday,
Wednesday and Friday runs through to Halifax, and
that leaving on Tuesday, Thursday and Saturday to
St. John.

For information in regard to passenger fares, tick-
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Apply to
G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER,
Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

Legal.

(For Assignees, Accountants, &c., see other page.)

Woodstock, Ont.

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Oxford Permanent Building Society's Building.

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Money to Loan.

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Life Assurance Society

LONDON, ENGLAND,

ESTABLISHED 1843.

Invested Funds } \$7,000,000.
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

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GENERAL AGENTS,

119 ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Canvasers Wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - 30,500,000
Funds Invested in Canada - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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Head Office—HAMILTON, Can.

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FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.

Whereof Paid-up \$2,250,000.

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DIRECTORS :

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CHARLES F SMITHERS, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.
Paid-up Capital.....\$350,000 Stg.
Fire Reserve Fund..... 794,577 "
Premium Reserve..... 39,880 "
Balance of Profit and Loss Account... 247,008 "

Life Accumulation.....£2,989,835 "
Annuity Funds..... 311,961 "

2—Revenue for the year 1879.
From Fire Department:
Fire Premiums..... £902,670 "
From Life Department:
Life Premiums and Interest..... 448,096 "

Total Revenue.....£1,351,366 "
or, \$6,914,426 73

WILLIAM EWING, Inspector.
GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,
THOMAS DAVIDSON,

General Agents.

See Reduced Rates for Canada.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00
Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE : TORONTO, ONT.

Hon. J. McMURRICH, Pres't. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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Late Lieut.-Governor of Ontario.

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Halifax.
Hon. T. N. GIBBS.
ROBERT WILKES, Esq.
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EDWARD HOOPER, Esq.

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S. NORDHEIMER, Esq.
W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.

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J. K. MACDONALD,

Managing Director.

Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

H. J. JOHNSON, Montreal.

Manager for New Brunswick,

Major J. MACGREGOR GRANT,
St. John.

FIRE INSURANCE ASSOCIATION,

(Limited)

OF LONDON, ENGLAND.

CAPITAL - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

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Head Office : 42 ST. JOHN STREET, MONTREAL.

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Dept. Chairman: EDW. MACKAY, Esq., Director Bank of Montreal.
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Every Description of Property insured at the lowest Rates of Premium.

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WILLIAM ROBERTSON,

Manager for Canada.

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