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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Finance Dept., 22 Dec. 1881

Vol. 11. MONTREAL, FRIDAY, JANUARY 28, 1881. No. 24.

Leading Wholesale Houses of Montreal

## Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

**GAULT BROS. & CO.,**  
MONTREAL,

**JAMES CORISTINE & CO.**  
471, 473, 475, 477,  
ST. PAUL STREET, MONTREAL.

**MONTREAL FELT HAT WORKS.**  
1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We have made extensive additions to our **WOOL HAT MACHINERY**, and will double our production for the Spring Trade of 1880.

**FUR HAT MANUFACTORY.**

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

**FUR HATS**  
of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

## JOHN MACDONALD & CO.

**Black Cashmeres.**

Special Numbers and exceptional Value.

Quotations for piece or case. Send for Patterns.

**JOHN MACDONALD & CO.,**  
21, 23, 25 and 27 Wellington street, } TORONTO.  
28, 30, 32 and 34 Front street, }

## WYLD, BROCK & DARLING

IMPORTERS OF  
*British & Foreign*  
**WOOLLENS,**  
AND GENERAL

## DRY GOODS

DEALERS IN  
Domestic, Woollen & other Manufactures  
&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,  
TORONTO.

REPRESENTED IN MONTREAL BY  
**Mr. JAMES MCGILLIVRAY,**  
236 St. James Street

Leading Wholesale Houses of Montreal

## H. A. NELSON & SONS,

WHOLESALE DEALERS IN  
**CLOCKS, SMALL WARES, FANCY GOODS, TOYS and WOODENWARE.**  
Brooms and Whisks, } Corn.  
do Special Lines,  
do Hair,  
do Hair Hearth.  
Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.  
Clothes Pins—Round & Patent Spring.  
Butterware Tubs, Bowls, Ladles, and Spades.  
J-8, 1-4, 1-2, 1 lb. Cup Prints.  
Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

**Montreal:**  
57, 59, 61 & 63 ST. PETER ST.  
**Toronto:**  
56 & 58 FRONT STREET.

## PINKERTON & CO.,

MANUFACTURERS OF  
**BOOTS**

AND  
**SHOES,**

38 St. Peter Street,  
CORNER FOUNDLING STREET,

**MONTREAL.**

The Chartered Banks.

**Bank of Montreal.**

ESTABLISHED IN 1818.

Capital Subscribed, . . . . . \$12,000,000  
 Capital Paid-up, . . . . . 11,999,200  
 Reserve Fund, . . . . . 5,000,000

Head Office, - Montreal.

Board of Directors.

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 { E. S. Clouston, Asst. Manager.

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 Belleville, Ont. Kingston, " Port Hope, "  
 Brantford, " Lindsay, " Quebec, Que.  
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 Cobourg, Ont. Newcastle, " St. John, N.B.  
 Cornwall, " Ottawa, " St. Marys, Ont.  
 Goderich, " Perth, " Toronto  
 Guelph, " Peterboro', " Winnipeg, Man.  
 Halifax, N.B. A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Kose, Bart., K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 164 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

**EXCHANGE BANK OF CANADA**

CAPITAL PAID UP . \$1,000,000

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 E. K. Greene, James Crathern,  
 Alex. Buntin.

THOMAS CRAIG, . . . Cashier.

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 Aylmer, Ont. . . . . J. G. Billett, do  
 Park Hill, Ont. . . . . T. L. Rogers, do  
 Bedford, P.Q. . . . . R. Terroux, Jr., do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited.)  
 NEW YORK:—The National Bank of Commerce.  
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

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 Edward Arthur Hoare, Frederic Lubbock,  
 Henry R. Farrer, A. H. Philipotts,  
 Richard H. Glyn, J. Murray Robertson,  
 H. J. B. Kendall, J. H. Brodie.  
 Secretary—R. W. BRADFORD.

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R. R. GRINDLEY, General Manager.  
 J. S. CAMERON, Inspector.

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 Brantford, Ottawa, Halifax, N.S.  
 Paris, Montreal, Victoria, B.C.  
 Hamilton, Quebec, St. John, N.B.  
 Toronto,

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CHICAGO.—R. Steven, Agent.  
 SAN FRANCISCO.—A. Manly, Agent.  
 PORTLAND, OREGON.—J. Goodfellow, Agent.

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Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 . . . . . Rest, \$140,000

HEAD OFFICE, MONTREAL.

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 MILES WILLIAMS, Esq., . . . . . Gen'l Manager.  
 F. WOLFERSTAN THOMAS, . . . . . Inspecter.  
 M. HEATON, . . . . .

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Brockville, Montreal, Smith's Falls,  
 Clinton, Millbrook, St. Thomas,  
 Exeter, Morrisburg, Toronto,  
 Ingersoll, Owen Sound, Sorrel, P. Q.  
 London, Ridgetown, Trenton.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.  
 Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.  
 New Brunswick—Bank of N Brunswick, St. John.  
 Nova Scotia—Halifax Banking Company; and its Branches.  
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.  
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Cusco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Portland, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.  
 Antwerp, Belgium—La Banque d'Anvers.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

**MERCHANTS' BANK OF CANADA.**

Capital . . . . . \$5,500,000.  
 Reserve Fund, . . . . . 475,000.

HEAD OFFICE . . . . . MONTREAL

Board of Directors.

HON. JOHN HAMILTON, . . . . . President  
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 Sir Hugh Allan, . . . . . Andrew Allan, Esq.  
 Hector Mackenzie, Esq., . . . . . Robt. Anderson, Esq.  
 Wm. Darling, Esq., . . . . . Jonathan Hodgson, Esq.  
 Adolphe Masson, Esq.

GEORGE HAGUE, . . . . . General Manager  
 WM. J. INGHAM, . . . . . Assistant General Manager

BRANCHES.

Ottawa, Owen Sound, Perth, Prescott, Quebec, Renfrew, Stratford, St. Johns, Que. St. Thomas, Toronto, Walkerton, Waterloo, Ont., Windsor, Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company 80 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.  
 Bankers in New York.—The Bank of New York, N. B. A.

Chicago Branch.—23 Chamber of Commerce Building. Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

**LA BANQUE DU PEUPLE.**

Capital \$2,000,000.

HEAD OFFICE, . . . . . MONTREAL.

C. S. CHERRIER, Esq., President.  
 GEO. S. BRUSH, Esq., Vice-President.  
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—The Bank of Montreal.

**ONTARIO BANK.**

Capital Subscribed, \$2,000,000; Paid-up, \$2,996,756;  
 Reserve Fund, \$100,000.

Head Office, . . . . . Toronto, Ont.

DIRECTORS:

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 HON. D. A. MACDONALD,  
 D. MACKAY, Esq.,  
 WM. MCGILL, Esq., M.D.,  
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.  
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.  
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—K. Bell and C. F. Smithers. Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN  
**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,400,000

**DIRECTORS.**

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WM. ELLIOTT, Esq., *Vice-President.*  
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Hon. Adam Hope, T. Sutherland Stayner, Esq.  
George Taylor, Esq., Jno. J. Arnton, Esq.  
A. R. McMaster, Esq.  
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B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents  
Chicago—J. G. Orhard, Agent.

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Barrle,	Guelpb,	Sarnia.
Belleville,	Hamilton,	Senforb,
Berlin	London,	Simcoe,
Braunford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunnville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Goderich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS**

New York—The American Exchange National Bank  
London, England—The Bank of Scotland.

**IMPERIAL BANK**  
OF CANADA.

Capital Authorized - - - - - \$1,000,000  
Capital Paid up - - - - - 936,500

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AGENTS IN LONDON, ENG.—Bosanquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL..... \$1,500,000  
CAPITAL PAID IN May 15, 1879..... 1,381,568  
RESERVE FUND..... 200,000

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Hon. T. LEE BERNILL *Vice-President.*  
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G. K. Foster, Hon. J. H. Pope.  
A. A. Adams, Hon. G. S. Stevens.  
T. S. Morey.

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**Head Office—Sherbrooke, Que.**  
**Branches.**

Waterloo, Richmond,  
Coaticook, Stanstead,  
Cowansville, Granby.  
Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**The Bank of Toronto.**  
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

**DIRECTORS:**

WILLIAM GOODERHAM, *President.*  
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HUGH LEACH, *ASSISTANT CASHIER.*  
J. T. M. BURNSIDE, *INSPECTOR.*

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**BANKERS.**

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**LA BANQUE NATIONALE.**

**HEAD OFFICE, QUEBEC.**

CAPITAL AUTHORIZED..... \$2,000,000  
" SUBSCRIBED..... 2,000,000  
" PAID-UP..... 2,000,000

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FRS. VEZINA, *Cashier.*  
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Sherbrooke—P. Lefrance, *Manager.*  
Ottawa Branch—Sam Benoit, *Manager.*  
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England—National Bank of Scotland  
Other agencies in all parts of the Dominion.

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**W. MOWAT & SON,**

**BANKERS,**

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N. B. A.

**Loan Societies.**

**THE HAMILTON**  
**Provident and Loan Society.**

Hon. ADAM HOPE, Senator—*President.*  
W. E. SANDFORD—*Vice-President.*  
Capital (authorized to date)..... \$1,000,000.00  
Subscribed Capital..... 1,000,000.00  
Paid-up Capital..... \$922,391  
Reserve and Surplus Profits..... 135,323 1,057,719.00

Total Assets..... 1,916,361.00  
MONEY ADVANCED on Real Estate on favorable terms of Repayments.  
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at Current Rates.

**TEMPORARY OFFICE.**

**No. 23 James St., South Hamilton.**

H. D. CAMERON, *Treasurer*  
November, 6th 1880.

Oceanic Steamships.

**ALLAN LINE,**



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements. 1880.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

<i>Tons.</i>	
Parisian.....	5400 Building.
Sardinian.....	4100 Capt. J. Dutton.
Polynesian.....	4100 Capt. R. Brown.
Sarmatian.....	4000 Capt. A. D. Aird.
Circassian.....	3800 Capt. Jas. Wylie.
Moravian.....	3650 Capt. John Graham.
Peruvian.....	3600 Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300 Capt. W. Richardson.
Hibernian.....	3200 Lt. F. Archer, R.N.R.
Caspian.....	2700 Capt. M. Trocks.
Buenos Ayrean.....	4000 Capt. McLean.
Grecian.....	4100 Capt. Le Gallais.
Austrian.....	2700 Capt. R. Barrett.
Nestorian.....	2700 Capt. J. G. Stephen.
Prussian.....	3000 Capt. Jos Ritchie.
Scandinavian.....	3000 Capt. Hugh Wylie.
Manitoban.....	3150 Capt. McDougall.
Canadian.....	2800 Capt. C. J. Menzies.
Phoenecian.....	2800 Capt. James Scott.
Waldensian.....	2600 Capt. Moore.
Lucerne.....	2800 Capt. Kerr.
Acadian.....	1500 Capt. Cabel.
Newfoundland.....	1350 Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

**FROM QUEBEC.**

Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" "

Rates of Passage from Montreal:—  
Cabin, (according to accom.) \$67, \$77 & \$87.  
Intermediate..... \$45  
Steerage..... \$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—  
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLANS, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG SCHMITZ & Co., or RICHARD BURNS; in Rotterdam to Ruys & Co.; in Hamburg to C. Hugo; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 7 La Salle Street; in New York to LEVE & ALDEN 271 Broadway, or to

H. & A. ALLAN,  
Corner of Youville and Common Streets.

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(For Legal Cards see other page.)

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MES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

**Barrie, Ont.**  
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

**Belleville, Ont.**  
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

**Berlin, Ont.**  
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

**Brampton, Ont.**  
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

**Brantford, Ont.**  
THOMAS BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant.  
Brantford, Ont., 28 August, 1880.

**Carleton Place, Ont.**  
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

**Guelph, Ont.**  
**JOHN SMITH,**  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent.  
GUELPH, Ont.  
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

**Lindsay, Ont.**  
GEO. KEMPLE, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

**London, Ont.**  
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

**Montreal.**  
**JOHN FAIR,**  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
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Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

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THE FEDERAL BANK OF CANADA.

DIVIDEND No. 9.

The Ninth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, on and after the first day of April, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher rate of premium.

MONTREAL AGENCY:

JACKSON RAE, Esq., Agent.

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P. A. SHAW, Esq., Agent.

The first Issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, to JACKSON RAE, Esq., Montreal, or to P. A. SHAW, Esq., Quebec.

HON. ALEX. VIDAL, President. J. A. ELLIOTT, Secretary.

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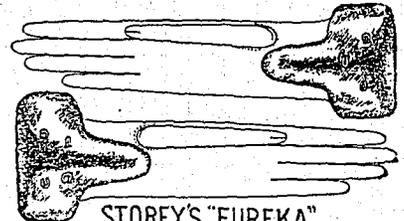
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DYE STUFFS, OLIVE OILS, PERFUMERY  
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HAMILTON, ONT.

Commercial Summary.

The "assets" half of the Bank statements for December, omitted last week for want of space, are given in the present issue.

Forest and ornamental trees in Nova Scotia have been greatly destroyed by accumulations of ice thereon from the recent storm.

The Montreal Cotton Company have just declared a 5 per cent. dividend for the current half-year, payable on the 4th February next. The annual meeting takes place on the 7th.

During the past year 8,267 horses, costing \$770,858, were purchased in Montreal, for shipment to the United States,—an increase of 1,635 horses and \$179,403 over the figures for 1879.

During the year 1880 payments amounting to \$50,000,000 were made by exchanges through the clearing houses in the United States, and the payments by cash were about \$3,000,000,000. Of the whole amount 76 per cent., or over three-fourths, was through the New York Clearing House.

Leading Wholesale Trade of Montreal.

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Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &amp;c.

JOHN WATSON, Manufacturers Agent,  
370 St. Paul Street, up Stairs  
WHOLESALE AND RETAIL.

# HAZELTON PIANOS.

BREVOORT HOUSE, Fifth Avenue, N.Y.,  
April 18, 1889.

Messrs. Hazelton Bros.,

Dear Sirs,—In reply to your inquiry as to my experience of the Hazelton Pianos, I have to say that I bought one (a Square) in 1860, which proved a most excellent instrument, and which has for these TWENTY years preserved its good qualities, especially its purity and brilliancy of tone, to such a degree that no one on hearing it could distinguish it from a new instrument. I may add, that after carefully examining the instruments of other leading makers in New York and Boston, I have just selected another Hazelton (an upright) to send to my house in England.

Very truly yours,  
G. PRABODY RUSSELL.

## L. E. N. Pratte,

SOLE AGENT FOR CANADA.

280 NOTRE DAME ST.,

MONTREAL.

(A. J. Boucher's Music Store)

A NEW cotton mill is to be erected in St. Paul, a bonus of \$5,000 and exemption from taxes for twenty years having been granted by the municipality.

ARTICLES of incorporation for the Potsdam and Montreal Railroad,—to extend from a connection with the Rome, Watertown, and Ogdensburg Railway at Norwood to the boundary line of New York State—have been filed; capital stock, \$500,000.

AS FORESHADOWED in our last issue, the Richelieu and Ontario Navigation Company have declared a semi-annual dividend of 2½ per cent., payable February 19th. This, with the *interim* dividend, will make the year's distribution 5 per cent.

THE Conitcook Cotton Company, of which Messrs. Gantlie, Ewan & Co. are agents in this city, have declared a dividend of four per cent. for the first six months of their existence, besides adding to the Reserve a sum about equal to the amount of the dividend. This we believe is unparalleled in the history of Canadian Cotton manufacture.

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY,

MONTREAL,

MANUFACTURERS  
HATS AND FURS.

INTERMEDIATE  
PROFITS SAVED  
BY PURCHASING DIRECT  
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

"ANNIE," said a fond husband to his wife, "what were the current expenses for last month?"—"Oh!" she answered, "only twenty-eight cents."—"Why, how was that?"—"Well you see I only baked cake twice, and therefore used very few currants."

A LETTER has been received by the Montreal City Council, asking their co-operation with the Trent Valley Railway promoters and others, in urging upon the Dominion Government the necessity for surveying the route of the proposed canal to connect with the Georgian Bay and the St. Lawrence.

A WESTERN CORRESPONDENT informs us that Mr. A. Burtin, agent of the Messrs. Platt Bros. of Hamilton, Ont., purchased and shipped from the River Thames during the year ending the 31st December, 1880, \$45,000 worth of hewn and sawn oak; this in addition to the great quantity of ships timber and plank manufactured by Messrs. D. R. Van Allen & Co., and the trade of other dealers in this wood, indicates that the oak timber of Kent County, Ont., is not all gone as yet.

WILLIAM NEWPORT is a good confectioner and baker, but has no business capacity. After a three or four years' residence in Guelph, he bought his employer's business, opened refreshment rooms, and was supposed to be thriving, but depending on credit and a borrowed capital, a small pressure cleared him out a few weeks since, with less than a year's experience. The liabilities are small, and assets disproportionately less.

COMPLAINTS have frequently been made, but more especially during the past week, of fraud practised by farmers in loading hay for the Montreal market. Buyers examine the exterior of a load of hay and, finding it of first quality, pay for such, only to discover on its delivery that the whole interior, or three fourths of the

load, is composed of mere trash. Citizens demand that the Corporation devise means whereby guilty parties may be held liable for their dishonesty, and suggest that the name of the seller be furnished with every ticket given by the clerk. A *habitant* was arrested and brought before the Magistrate the other day on the charge of thus deceiving a purchaser, but as the money had not been paid for the load there was no proof of his having obtained money under false pretences, therefore he was discharged.

SOME gentlemen from Montreal and Cohoes Mass., have been looking around Galt, Ont. lately, for a place in which to establish a knitting factory. Negotiations for the purchase of the premises on South Water street, formerly occupied by Mr. Robinson as a woolen factory, have been entered upon. The purchase was made with the view of at once establishing what is called a "three set mill." The movers in the enterprise are Messrs. Claxton, of Montreal, Sweet, of Cohoes, and A. Warnock, H. McCulloch, D. Spiers and others of Galt. At a special meeting of the Galt Council the request that the company be exempted from taxation for ten years was unanimously agreed to. The goods to be manufactured will be of cotton and wool for the lighter kinds of underclothing, and about 60 hands will be employed, with the probability of a large increase.

THE ESTATE of Robert Hutchinson, grocer, Amherst, N.S., whose assignment and departure was noticed in a recent issue, is not expected to pay more than 20 to 25 cents on the dollar. It is stated, however, that the title of the assignees in the case will probably be contested by some of the creditors. James Tucker, of Amherst, has opened a grocery store in connection with his flour business.

Leading Wholesale Trade of Montreal.

# S. H. & J. MOSS,

## 5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

### WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

## DOMINION GLUE DEPOT.

EMIL POLIWKA &amp; CO.,

GLUES, OILS, FLINT PAPER, &amp;C.,

32, 34 & 36 St. Sacramento St.,  
MONTREAL.

THE ROYAL Canadian Insurance Co. have declared an annual dividend of 5 per cent.

THE STOCK of gents' furnishings, etc., of George Bond, insolvent of this city, was sold by auction on Tuesday last to T. D. DeLorimier, Notre Dame street, and formerly a clerk in Bond's store, at 50 cents on the dollar, cash. It is not yet definitely known, but it is expected that the estate will pay the creditors 30c. to 35c.

VICTOR DEOM, confectioner, this city, referred to last week, was arrested a few days ago on a *capias* issued at the instance of Messrs. Robt. Gill & Co., Brockville, before judgment, for a claim of \$626.64 for goods alleged to have been purchased during Christmas week and sold by Deom, who can or will give no satisfactory account thereof. Bail was procured, but it is reported that the goods have been seized by the defendant's landlord for rent.

THE STOCK of Dubuc Bros., general storekeepers, Sherbrooke, Que., whose failure was noticed in THE JOURNAL of 31st Dec. ult., has been sold to J. H. Gendron, grain dealer of that place, at 30c. cash on the dollar. The liabilities, it may be remembered, amounted to between \$7,000 and \$8,000, while the book-debts were \$4,000 and the stock was valued at about \$1,700.

A. D. GREEN, a Guelph, Ont., grocer, who has been in business since the spring of '79, is in trouble. The sheriff has taken possession on a judgment obtained by a relative, and several other judgments are held against him. He dealt principally in liquors, and never obtained large credits.

IMPORTATIONS *via* Halifax are reported to be increasing in consequence of the fast time made by the Allan steamers and the Intercolonial Railway and connections. Freight arrived recently in this city landed last week by the SS. "Circas-

## TO THE DRY GOODS, HARDWARE, GROCERY, &C., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the  
ARTHUR PATENT FOLDING BOX CO.,  
29 St. PETER STREET, MONTREAL.

## Richard Jones, WOOLLEN MANUFACTURER, OFFERS TO THE TRADE Yarns and Woollen Goods.

E. A. JONES, Manager,  
56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

sian," said freight again only taking 12 days for the trip between Liverpool and Montreal.

MR. JOHN FORREST, of the firm of Forrest & Hall, Woodstock, Ont., has disposed of his interests in the Oatmeal Mill in that town, and returned to his larger interests in Chicago. Although the present partners, Messrs. Hall & Irwin, are capable men, the town loses much in the departure of Mr. Forrest, whose business ability and enterprise would be an acquisition anywhere.

JOHN CLEMMINGER, a Yonge St. grocer, Toronto, has assigned in trust to Messrs. Moore & Warren Bros., of that city. He commenced business in 1875 with but little means, and always did a small honest business; liabilities therefore small, probably not over \$2,000, although the figures are not known. His difficulty may reasonably be attributed to a bad stand and lack of patronage.

THE LATEST failure in the boot and shoe trade here is that of Louis Hetu, a small manufacturer on St. Paul street, who called his creditors together on Tuesday last. He made an offer of 25 cents, which was not accepted, the creditors demanding him to assign in trust to a well-known Montreal firm; the request has since been complied with. Liabilities, \$2,100; assets,

Leading Wholesale Trade of Montreal

## JOHN McARTHUR & SON,

Importers of and Dealers in

### White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials,  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street  
AND

253, 255 and 257 Commissioners Street

MONTREAL.

## JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&amp;c., &amp;c., &amp;c.,

537 ST. PAUL STREET,  
MONTREAL.

## Gum Trajacadanth.

### C. H. BINKS & CO.,

MONTREAL.

including stock and book-debts, \$1,600. The failure is attributed to ill-health and incapacity.

JOHN DRYDEN, general merchant of Westville, Pictou County, Nova Scotia, has made an assignment of all his effects to Wm. Duffus of Halifax in trust for the benefit of his creditors.

THE WOOLEN Mills of Port Dover, Ont., for some time unused, have been leased by Mr. Ellis, of Ancaster, whose extensive experience in the manufacture of woollen goods is a guarantee of success; he intends running these large mills to their fullest capacity.

B. A. BAKER, dealer in dry goods and millinery, Cornwall, Ont., has assigned to a leading wholesale house in this city. Baker was formerly a dry goods clerk in the same town in which a young lady carried on quite a respectable millinery trade, viz., Cornwall; although her credit had always been good, she finally consented, about two years ago, to yield herself and her estate to the care and keeping of Mr. Baker, who added a small stock of dry goods, and continued the business in his name. He, however, possessed neither capital nor capacity sufficient to withstand the keen competition by which he was surrounded, and accordingly was obliged to succumb last week. His liabilities amount to about \$5,000, to pay which he has stock in hand to the value of about \$5,000; no book-debts. The stock was sold privately yesterday.

**BELDING, PAUL & CO.,**  
**SILK MANUFACTURERS,**  
**MONTREAL.**

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

**KNITTING SILK**

Of very superior quality and variety of Colors, especially adapted for  
**Hose, Mittens, Wristlets, Purses, &c.**

**D. MORRICE & CO.,**  
**Canadian Manufactures,**  
**MONTREAL & TORONTO.**

Hochelaga Grey Cottons, Cotton Yarns and Bags,  
 Valleyfield Bleached Shirtings,  
 Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c  
 Knitted Goods, Tweeds, Flannels, &c., &c.  
**The Wholesale Trade only supplied.**

Mr. J. L. Gougeon did a prosperous agricultural machine agency business in Guelph, Ont., for some time, but becoming ambitious he embarked in the carriage-making business, but waggons and sleighs for the Manitoba trade, and having filled his shops with machinery and men the outside world wrote him down as prosperous. A partner with some \$3,000 joined him a few months since, but it appears that more than money and confidence are required to conduct a business, for the firm assigned four or five weeks since, after real estate and chattel mortgages had been given, writs issued, and the sheriff on the point of taking possession. Since then litigation has been going on, but the holders of writs seem to have been successful, as the sheriff again advertises.

The new arrival, of which Messrs. Nott & Hanson, of this city, have secured the agency for Canada, is the Marine Insurance Company of London, England, established in 1836. The shares of this staunch English company, £15 paid up, sold recently as high as £70. The capital, reserve, &c., of the Company may be learned by reference to the advertisement on back page. Messrs. Nott & Hanson have also secured the agency of the Star Life Assurance Society of London, England, the Canadian business of which has hitherto been chiefly confined to Ontario under the management of Mr. A. W. Lauder, manager of the head office for Canada in Toronto.

Messrs. GALLAGHER and Gauthier, of the Beaconsfield Vineyards, Pointe Claire, Que., are said to have succeeded so well in their enterprise thus far that they purpose planting 50 additional acres of grape vines and 25 acres of strawberries the coming Spring. They have

**LEATHER BELTING.**

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

**ROBIN & SADLER,**  
*(Successors to Barry, Smith & Co.)*  
 Leather Belting Manufacturers,  
**MONTREAL, QUE.,**  
 Were awarded  
**THREE FIRST PRIZES**  
 And a **DIPLOMA**

For Leather Belting, Belting Leather, and Harness Leather. Send for Price Lists and Discounts.

40 acres already under cultivation of which ten acres are in small fruits. The vines on these were planted last Spring and will bear next year. The vines grown in such a climate become unusually hardy; even those planted in Manitoba have been very successful, while the 16 acres planted in Prince Edward Island appear to have given much satisfaction.

P. J. JENNINGS, of Kingston, Ont., a small dealer in groceries, decamped from that city a few days ago.

The schooner *Flora Curveth*, 190 tons, was sold at Kingston, Ont., last Wednesday, under an order of the Maritime Court for \$5,000 to W. F. Baker, of Trenton. This is the first sale at that port under the Maritime Court Act.

AFTER a protracted examination, J. H. Barton, arrested in Quebec the other week on a charge of having stolen a \$1,000 United States bond—one of a number representing \$6,000, said to have been stolen from a room in a New York hotel,—has been committed for trial.

**TO THE TRADE.**

**CANADA TOBACCO WORKS**

**MONTREAL, QUE.**

**A. D. PORCHERON**

**PROPRIETOR.**

MADE  
 from Finest  
 Natural VIR-  
 GINIA PLUG of  
 Medium strength, and  
 naturally Fragrant; burns  
 nicely, and a most Pleasant  
 Companion.

**GIVE THIS BRAND A TRIAL AND  
 YOU WILL USE NO OTHER.**

**LEWIS BERGER & SONS, (LIMITED.)**

*Corrodors of WHITE, RED & ORANGE LEADS*

MANUFACTURERS OF

**Colors, Paints, Oils Varnishes, Chemicals, &c.**

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and  
 H. WOODS, SONS & Co., Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

**William Johnson, Manager.**

**WINANS & CO.,**

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

**W O O L.**

WOOL for Fine Tweeds.  
 WOOL for Medium Tweeds.  
 WOOL for Coarse Tweeds.  
 WOOL for Stuffs.  
 WOOL for Fine Flannels.  
 WOOL for Medium Flannels.  
 WOOL for Union Goods of all kinds.  
 WOOL for White Blankets.  
 WOOL for Horse and Shanty Blankets.  
 WOOL for everything.

All selected by our Mr. WILSON now in England.

**COTTON WARPS of all kinds at  
 Mill Prices.**

AN EXTRAORDINARILY fine specimen of Asbestos from Shipton, Que., has been sent us by a Danville subscriber of which he says there is already a mine in operation yielding very satisfactory results. Another mineral specimen accompanying it is under examination.

THOS. C. PETERS, general storekeeper at Westport, N.S., is offering to compromise. The effects of Messrs. Thornton & Ewart, Oshawa, have been seized and sold. John Baldwin & Co., importers, Halifax, have called a meeting of their creditors. W. J. Fleming, hotel-keeper, Windsor, Ont., has left the town, and the sheriff is in possession.

The sale of the stock and plant, etc., of F. W. Large & Co., boot and shoe manufacturers, Toronto, which was to have taken place Wednesday, has been postponed for a fortnight, pending a suit entered in Chancery by their creditors. It is expected that some strange

Leading Wholesale Trade of Montreal.

**Steel Co'y of Canada.**  
WORKS  
**LONDONDERRY,**  
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

**COKE PIG IRON, Nos. 1, 2 and 3.**

**BAR IRON,** Assorted Sizes,

"SIEMENS." } **CUT to SPECIAL**  
AND  
**LENGTHS**

Do do., } **IF**  
"SIEMENS BEST," } **REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

**Gillespie, Moffatt & Co.,**

12 St. Sacramento Street, Montreal,  
AGENTS,

Steel Co'y of Canada.

**JOHN S. SHEARER & CO.,**

CANADIAN AND EUROPEAN  
MANUFACTURES.  
THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,  
Ship-brokers, Insurance and Forwarding Agts.,  
Liverpool, London and Glasgow.

**Porter & Savage**

**TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,**  
FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and

**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

developments in connection with the estate will be brought to light in a few days.

The draft of the Act to incorporate the Credit Foncier number two introduced by Mr. Ives, being *verbatim et literatim* a copy even to the errors of that of Credit Foncier number one—about to open business next week—Mr. Wurtele says he shall be tempted to get his next effort copyrighted. The word "hypothec" is not much used in Ontario.

A country merchant, resident about 40 miles from this city, and who was indebted to two Montreal millers, to the extent of \$1,200, was recently invited to pay up. A few days ago he came to the city and, being ignorant of the repeal of the insolvent law, insisted that he was not solvent, and offered his creditors twenty-five cents in the dollar. One of his creditors, being satisfied of his solvency, despatched one of his clerks for a bailiff, who arrived and was introduced to the would-be insolvent in his

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

**LYMAN, SONS & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

Linseed Oil,  
White and Colored Paints,  
Putty,

Calcined Plaster,  
Land Plaster,  
**DRUG AND SPICE GRINDERS,**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

382, 384 and 386 ST. PAUL STREET,

MONTREAL

**Tees, Costigan & Wilson,**

(Successors to James Jack & Co.)

**IMPORTERS of TEAS**

AND **GENERAL GROCERIES**

66 ST. PETER STREET, MONTREAL.

**M. LEFEBVRE & CO.,**

MANUFACTURERS OF

**Pure Vinegars,**

AND

**METHYLATED SPIRITS,**

Imperial Triple Strength,

Cote d'Or Vinaigre de Vin,

White Wine,

Crystal Pickling,

39, 41 & 43 BONSECOURS STREET,

MONTREAL.

**DUNCAN BELL**

**COMMISSION MERCHANT**

AND

**MANUFACTURERS' AGENT.**

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

official capacity. The insolvent immediately put his hand in his pocket and pulled out a pocket-book containing \$1,400, and was glad to pay his debt in full, plus the amount of the costs occasioned by his attempt at insolvency.

JOHN HAGGITT, carriage maker, Londesborough, Ont. (6 miles north of Clinton), is renowned to have absconded to the United States, leaving creditors in various amounts in every direction in that vicinity. Robertson & Co., hardware, Seaforth, are said to be the largest creditors—some \$600. The stock, implements and tools left in trade amount to but very little and have been taken in attachment in Division Court suits. The event has not been unexpected by every one, as Haggitt commenced a few years ago on nothing and bought real estate which is encumbered for more than its worth, and has not for a long time back de-

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**

**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

**No. 21 ST. JOHN ST., MONTREAL.**

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylet & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Reguier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Chateau de Dizey, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsell & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva  
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

**Dominion File Works,**

MONTREAL, P. Q.

**G. OUTRAM & SON, Proprietors:**

Manufacturers of all description of

**FILES AND RASPS.**

**WM. JOHNSON & Co.**

77 ST. JAMES STREET,

MONTREAL,

SOLE AGENTS IN CANADA FOR

Messrs. J. & J. COLMAN, London.

" JAS. KEILLER & SON,

Dundee and London,

" H. J. ROWNTREE & CO.,

York and London

" WM. SYMINGTON & CO.,

Market Harboro'

" CARTER, HALES & CO.,

Liverpool,

Mr. GEO. WHYBRON, London,

AND IMPORTERS OF

**FANCY GROCERIES.**

devoted his time to his business, but has been driving about and attending to trades and "dickering" to the prejudice of his business. This is the second failure of carriage making business at Londesborough, and will have its effect upon the prosperity of that little village. Haggitt should and would have done well had he attended to his business. There is a good opening of the kind there now, it being in one of the best counties in Ontario.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,  
Hair Seating, Carriage  
Makers' Trimmings and Curled Hair.*  
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-  
facturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets

MONTREAL.

**A. & T. J. DARLING & CO.**

**BAR IRON, TIN, & C.,  
AND SHELF HARDWARE.**

OUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

**D. McCall & Co.**

OUR TRAVELLERS

Are now on the road showing Spring samples  
as follows:

D. McCALL,	G. W. Railway.
A. F. McTAVISH,	G. T. R. East and Ottawa District.
R. BANNERMAN,	G. T. R. West.
T. H. DORRITY,	Canada Southern.
J. R. GAIR,	Northern T. G. & B., and Nippissing R.R.

**D. McCALL & CO.,**

MILLINERY IMPORTERS,

WHOLESALE,

51 Yonge Street, Toronto.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 23, 1881.

THE QUESTION OF THE DAY.

Before our present number is in the hands of our readers the division on Mr. Blake's amendment to the Government resolutions on the Pacific Railway contract will have taken place, and, so far as can be judged from the debate, it will be a strictly party one. It cannot, however, be denied that, among what we may term the rank and file of those by whose votes the present Administration obtained power, the contract has been deemed objectionable by many even in the large cities where party lines are generally drawn closest. We learn that a petition against the contract lies for signature at the Corn Exchange, headed by the late respected President, Mr. Esdaile, the apparent object being to test the state of

public opinion among the mercantile classes in Montreal. Outside of the party ranks, there is little, if any, evidence of change of opinion among those who at the last election supported those who recognize Mr. Blake as their leader, whereas the defections from the Conservative camp have been numerous. We are forcibly reminded by what is daily passing before our eyes of the truth of Lord Macaulay's description of political parties. Referring to the old Tory and Whig parties of England, he says: "It is also to be noted that these two parties have never been the whole nation, nay, that they have never, taken together, made up a majority of the whole nation. Between them has always been a great mass, which has not steadfastly adhered to either, which has sometimes remained inertly neutral, and has sometimes oscillated to and fro. That mass has more than once passed, in a few years, from one extreme to the other, and back again. Sometimes it has changed sides, merely because it was tired of supporting the same men, sometimes because it was dismayed by its own excesses, sometimes because it had expected impossibilities, and had been disappointed. But whenever it has leaned with its whole weight in either direction, resistance has, for the time, been impossible."

It must be sufficiently obvious that a Government, which is compelled to act, is more exposed to lose supporters than an opposition which, as a rule, confines itself as much as possible to criticism on the policy of its opponents. We confess that, when we consider the magnitude of the scheme for the construction of the Pacific Railway which has been submitted for the ratification of Parliament, and the plausible counter-proposition of the new Syndicate, we are inclined to marvel at the loyalty of the Parliamentary supporters of the Government, and at the comparatively small number of the deserters among the outside supporters of the party. The most important of the recent speeches appear to have been those of the Hon. Wm. McDougall and Mr. Thomas White. There seems to have been some uncertainty as to the course which Mr. McDougall would take, for he had not concealed his opinion that some of the details of the contract were objectionable. It would have been strange indeed if the Government had been able to negotiate with a body of capitalists for the construction of this great work, and to obtain their consent to such conditions as it suited the Government to impose. The real questions at issue are not the details which have occupied Mr. McDougall's

attention, but whether the Pacific Railroad shall be constructed in Canadian territory, from Lake Nipissing to Port Moody, and by the Government or by a Company. On these two points there is a very general concurrence of opinion among the supporters of the Government, while the Opposition, on the other hand, is pledged to the postponement of the line on the North of Lake Superior and in British Columbia. We think that the Government has not been fairly treated by the members of the new Syndicate. The policy of handing the work over to a Company was well known to every one, and it would have been useless to have advertised for tenders, whereas had an intimation been given that capitalists could be found in Canada who would undertake the construction of the railroad provided satisfactory terms were offered, the responsibility would have been thrown on the Government of refusing to treat with them. A considerable time was necessarily occupied in the adjustment of details, during which total silence was preserved by the new Syndicate, while the outside public generally were highly gratified at the prospect of the Government being entirely relieved of the work.

It was only after a contract between the Government and the Syndicate of capitalists had been formally signed and sealed, and communicated to Parliament, that a number of gentlemen came forward with a new proposition, apparently more favorable, but which they must have been well aware it would be impossible for the Government to entertain. It is wholly impracticable to institute a fair comparison between the two schemes. The members of the new Syndicate are perfectly aware that they could not possibly be called on to operate the railroad for a period of ten years. They know that if Mr. Blake were to obtain power he would not build the portions of the road that would be most unprofitable, both in construction and operation. As to details, it is impossible for outsiders to form any idea of the course of the negotiations, but there can scarcely be a doubt that some of the conditions must have been most unpalatable to the Government, and if they had been fairly treated, and apprized, as they ought to have been, that other capitalists were prepared to negotiate for the construction of the work, their hands would have been materially strengthened. While under all the circumstances of the case we see no ground for condemning the action of the Government, we are by no means clear that the result may not be the loss of some of the seats now held by their supporters in Ontario.

As we had anticipated, the original amendment was rejected by a majority of 86, and several others by large majorities, and without any desertions from the ministerial ranks.

#### MARINE AND INLAND MARINE UNDERWRITING IN 1880.

To an outsider unfamiliar with the technicalities of the business, the operations of the Marine Insurance Companies are full of interest, because he, perhaps not unnaturally, expects to find the managers endowed with that prescience which foresees not only the financial position, the probability of profitable ventures by its patrons, and the discretion with which they may conduct their operations, but also a knowledge of the seasons, their storms, and their influences.

To him it appears reasonable that the managers should be able to establish, from experience and foresight, both average and special rates for insurance, which should afford sufficient margin to cover all contingencies; yet he is not surprised that a sudden cold wave should close the navigation of rivers and the entrances to harbours in such wise as to prevent the voyage of vessels en route for distant ports or their arrival at home stations, exposing them to the fury of winds and the danger of destruction without probability of rescue for crew or cargo; but he is not satisfied that there should not enter into their calculations the storms which usually follow the opening of navigation or precede its close.

To him it would seem to be right that special rates should cover the seasons of special contingencies and that "average" rates should cover the intermediate times only when the navigation is comparatively free from perils, but when he sees the averages computed upon the basis of absence of undue peril, and then the rates thus found stretched so as to cover the seasons of contingencies he is surprised to find his ideas as to the wisdom of the manager of the marine companies suddenly changed, and his own mind unsettled as to the basis upon which the business of marine underwriting is operated.

It is necessary to the welfare of Canada and the North-West that Marine insurance to any extent shall be procurable during all the time that cargoes may be afloat, and it is as necessary to this end that remunerative rates shall be obtainable by the underwriters; it is therefore not necessary that the companies should compete with each other on the principle of the Kilkenny cats, so that, at the end of such a season as the one just closed,

their appendages only should be visible and the prospect of companies to carry on next season's business be very indistinct, only a few fortunate exceptions remaining in their proper proportions staunch and true. There are wild tales of risks accepted by the office boy of one of our companies after the early November storm had wrecked the risks, the manager and the assistant manager not having taken sufficient interest in their business or the storm which so seriously affected it as to present themselves at their office in time to scrutinise the offerings of business, although they ought to have known that ordinary mortals whose cargoes were afloat were filled with anxieties as to the safety of their ventures and doubly anxious to pay whatever might be demanded for insurance on them.

For laziness and remissness there is no more excuse than there is for accepting as "season" rates those which are calculated upon the basis of the summer months' experiences. Fogs, storms and the errors of pilots are necessarily contingent to the business, and no reasonable man will insist upon their absence from the calculations of underwriters, because no one can guarantee their non-occurrence; but, at the same time, it is not to be expected that any man will propose to pay higher rates than are required from him, because of being offered rates which he knows to be inadequate; he will simply calculate as to the present ability of the underwriter to fulfil the obligation he proposes to assume, and will often be found consenting to try that company "this time" with a set determination to carry his business in the future to companies whose rates are computed upon the basis of the hazards they assume.

The business of the past year does not present a fair standard of the risks attending the navigation of our rivers and lakes, nor yet of the seas and oceans, because that storms have been unprecedentedly frequent and violent throughout the whole world, but it does show that provision should be made during more favorable seasons for just such years as 1880, and that it would be more proper to charge rates based upon the experiences of last year with a proviso for return of bonus in case of long continued prosperity by immunity from bad seasons, than it is to ignore the probability of a succession of such seasons; consequently, in presenting the statements for 1880, we trust that an improvement in this direction will be insisted upon without causing the establishment of such rates as will operate against the business of the shippers.

#### THE FINANCIAL POSITION OF THE DOMINION.

At a time when public attention is concentrated on the discussion of an enterprise, the most stupendous of the numerous works which Canada has yet undertaken, it may be interesting to our readers that we should submit for their consideration a statement of the financial position of the Dominion, as exhibited in the public accounts for the year ending 30th June, 1880, which completed a period of thirteen years since the confederation of the Provinces comprised in the Dominion of Canada. During the first eight years of that period the revenue invariably exceeded the expenditure, and at the close of 1875 the aggregate surplus of revenue had been a little over twelve millions of dollars, while over three millions had been added to the sinking fund. During the subsequent five years, the expenditure exceeded the revenue by about eight millions, but the payments to the sinking fund were increased, and reached very nearly five millions of dollars in the five years. On the whole thirteen years there is a surplus of revenue of rather over four millions, and an addition to the sinking fund of a little over eight millions. The debt has, of course, been largely increased, something like 114 per cent., but it is gratifying to find that the interest has by no means increased in the same proportion. In 1867 the total debt was \$93,046,051 and the average rate of interest 5.21 per cent., while in 1880 the debt was \$199,125,323 and the average rate of interest only 3.82. Against this debt there are stated to be assets amounting to about \$42,000,000, the average interest on which is only 1.79. This arises partly from the large cash balances not bearing interest and the specie reserve held to protect the Dominion note issues, which issues not bearing interest, have reduced the average rate of interest on the debt. In the assets there is an item of \$13,432,094 under the heading Provincial Accounts, while the Dominion appears to be indebted to Ontario and Québec \$10,841,820. Mr. Courtney, Deputy Minister of Finance, states in his report that he had already submitted for the consideration of the Public Accounts Committee his opinion that "the balance sheet should be carefully revised and all doubtful items adjusted." He likewise expressed a hope that "ere the present fiscal year closes the long unsettled account between the Dominion and the Provinces of Ontario, and Québec will be adjusted and removed from the balance sheet." He adds that at the request of the Treasurers of the

respective Provinces he has furnished them with full accounts since Confederation. The cost of the principal public works is in round figures as follows: The principal canals, viz., Welland, St. Lawrence and Lachine, about \$31,000,000; Grand Trunk Railway \$25,600,000, about \$10,000,000 of which is for interest charged many years ago Railways in Nova Scotia and New Brunswick, \$13,000,000; Intercolonial Railway, \$25,000,000; Prince Edward Island, \$3,500,000; Pacific Railway, \$16,500,000; Ottawa works, \$3,500,000; Harbors and Lighthouses, \$2,500,000; North West, \$3,000,000; Government Building, Ottawa, \$4,000,000; Consolidated Fund, \$20,000,000; chiefly Province debts remitted, and Northern Railway Loan partly cancelled. The indebtedness of the Provinces appears to be over \$13,000,000. We have noticed an expenditure of nearly \$170,000,000, omitting a number of small items, many of which should be charged to the Consolidated Fund account and got rid of like the Northern Railway debt. Although our public works have not proved directly remunerative, yet there can be no doubt that the people at large have profited by their construction to an extent much greater than the charge for interest, which, including the sinking fund, is about \$2 per head of the population. If, as may be reasonably anticipated, there should be a large surplus revenue during the current year, it may be hoped that an opportunity will be taken to get rid of the anomaly of crediting the interest on sinking fund investments as revenue. The usual arrangement with sinking funds is to re-invest all the interest received, and the debt has accumulated so much in late years that it is desirable to provide more rapidly for its extinction. We would do well to profit by the example of our neighbors, who are reaping the advantage of their rapid reduction of their public debt in being able to borrow at little over 3 per cent. On the whole we think that there is nothing in the foregoing statement to cause discouragement as to the future.

#### ADULTERATION OF WINES AND LIQUORS.

It is somewhat remarkable that the Government blue book on adulteration of food contains no reference to wines, ales and spirits; and yet it is not too much to say, even in Canada, that there is no department of trade which requires more attention in this respect. Nearly everybody, whatever his or her walk in life, has a fondness for the fine and superfine in food and drink, but the man who has

courage to find fault with the quality of the beef or bread at table will swallow the wine with apparent relish, and though he may be fully convinced that the champagne or port had never a particle of grape in their composition he has a particular delicacy in regard to them, and "Mumm's the word" in more than one sense. Turning to a certain class of drinkers, there is something highly ludicrous in their assumptions of importance and style, and their pride in being considered connoisseurs of the various brands of liquors which they drink. There is, probably, no class in the world so thoroughly swindled and humbugged as the wine and spirit drinkers, and the wonderful part of it is that they all know they are cheated. How many think for a moment that they are drinking what the label or brand on the bottle purports it to be? The gentleman who drinks his "fine old port" must know that there is more of this "fine old port" sold in any one of the three or four largest cities of this continent than there is made, purely from grapes, in all the region professedly the port-wine region. He will submit to such bare-faced swindling in no other article he uses. There is good authority for the statement that, of the port shipped for the English and American markets as vintage wine from nine months to two years old, at least two-thirds is manufactured or adulterated in Oporto and in this sense it is genuine Oporto or Port wine. When this is the case in the cities what must be said of what is retailed over some country counters? In a book for secret circulation among the trade, concerning the manufacture of liquors, wines, etc., without the aid of distillation, the author says: "For bars, hotels, etc., the following directions will insure a saving of from 40 to 250 per cent. per gallon, and the most critical examination will hardly detect the genuine; a chemical test alone being able to indicate the difference of the one from the other." And, again: "The great secret of success in the manufacture of liquors consists in imparting to the imitation the precise aroma of the genuine, and thus obtain an article as near reality as possible, at a far less cost." The following is a list of the spurious manufacture of these liquors: Neutral spirit, which is alcohol after being cleansed of grain oil, tartaric, citric, and sulphuric acids, alum, anylic alcohol or fusel oil, heavy oil of wine, ammonia, ambergris, sweet and bitter almonds, cardamom, bonellack (animals' bones, burnt and ground), balsam of Peru, catechu, caustic potassa, cubebs, slippery elm bark, eggs for fining, sulphuric, nitric,

and butyric ether, flaxseed, grape sugar, flour, gamboge, gentian, honey, molasses, oak bark, oatmeal, long cayenne and black pepper, pellitory and grains of paradise (powerful acrimonious substances used for giving false strength to liquors), tinctures of musk and tolu, snake root, sweet spirits of nitre, tea, quassia, olive oil, oils of caraway, cloves, cedar, juniper, lavender, lemon, mace, rosemary, roses, sassafras, wintergreen, creosote, and turpentine. These are all used for the manufacture of liquor, and, for the coloring, the author gives alkanet root, red beets, Brazil wood, cochineal, indigo, logwood, red sanders wood, and saffron. How absurd it is to see men drinking their cognac brandy, and boast of its purity "because it is imported!" A method is at hand for giving age to new casks, and branding barrels and casks with marks that are not exactly custom-house stamps. Let us see for a moment how brandy is made:

First, the French method practiced in France: Clean spirit, containing 50 per cent of alcohol, 100 gallons: honey, seven gallons, dissolved in three gallons of water, having first bruised one and one-half ounces of cochineal and allowed it to macerate in the water for a few days. Then add eight ounces of catechu, five gallons of rum, twelve ounces of acetic ether, then add clean burnt sugar; color to suit the fancy of the particular market it is intended for. This is your "pure" French cognac brandy. Now see for a moment how cognac is manufactured in the United States: First, 25 gallons of whiskey, 14 gallons of water; 1 gallon tincture of pepper, 1½ gallons of strong tea, 6 drops of oil of orange dissolved in a wine-glass of alcohol, 1 pound of acetic ether, all colored with burnt sugar or sanders wood. This can be made for from 12 to 20 cents per gallon, according to the price of whiskey, 20 cents per gallon being the estimated price. In view of this, who will say that the American people are not cheated with their eyes open? But some prefer Schiedam schnapps to cognac. How is it made? First we must have 30 gallons of common gin. The receipt for making the common gin is, 25 gallons of clear whiskey, water 10 gallons, oil of juniper dissolved in a gill of alcohol (sometimes a small portion of turpentine is added), and 1 gallon of grains of paradise of double strength, fine, with alum. Add to 30 gallons of gin thus prepared 4½ gallons of strained honey, water 2 gallons, sulphuric acid 1 ounce, sweet spirits of nitre 8 ounces, spirits of nitric ether 3 ounces, 10 drops of oil of wintergreen dissolved in 2 ounces of acetic ether, and

you have first-class Schiedam schnapps. "Really, a fine liquor, cheaply made," is the comment after this recipe.

#### FRENCH PROSPERITY.

In view of the fact that France is the Mother country of the majority of the people of the Province of Quebec, it is only natural that a lively interest should be taken at all times in its commercial prosperity, but recent manifestations of a desire on the part of French capitalists to establish more intimate relations with Canada must have considerably increased that interest. Hardly had the Quebec Government loan been successfully placed in Paris, when proposals were made to establish a Credit Foncier, and a delegation from Paris made an extended tour in the Provinces of Quebec and Ontario, the result of which is that the Credit Foncier Company is already in operation with such reasonable prospect of success that application has been already made to Parliament for an Act incorporating another Company with the same object, the most prominent member being another Parisian capitalist, who has already become a member of the Syndicate for the construction of the Pacific Railroad.

The facts that we have mentioned are indicative of French prosperity, but we have been led to notice the subject just now from reading the account given by the Paris correspondent of the London *Times* of the extraordinary progress which France has made during the last ten years. In the very last year it is stated that taxes to the extent of twenty-five millions of dollars have been remitted without any sign of a deficit. The secret of French prosperity is that nearly every one saves money. We feel inclined to make an allowance for exaggeration, for if we gave full credit to the *Times* correspondent, we should be compelled to believe that France is a nation of misers. The correspondent sneers at small economies, but he admits that as yet the French people seem to be in no danger of losing their taste for commercial ventures. It seems to be admitted by the correspondent that on the whole the French investors have been much less victimized by the promoters of speculative enterprises than those in England, and he throws out the suggestion that they habitually bring to bear on the prospects held out to them, an amount of enquiry and investigation quite unlike anything which is brought to bear on similar offers by Englishmen. The only other suggestion that occurs to him, in order to account for the soundness of the French investments, is, that commercial

morality in France is superior to that in England, which of course he is not willing to admit. The main point to be deduced from the *Times* correspondent is that France is very prosperous, that her investors are shrewd business men, not easily taken in, and we are, fortunately, ourselves aware that Canada has been selected as a field for the investment of their surplus capital.

#### THE GLOBE MUTUAL AGAIN.

The case of the Receiver of the Globe Life of New York and the Canadian policy-holders in that company, respecting the distribution of the government deposit at Ottawa, drags its slow length along. The respective Canadian counsel and assignee have lately returned from New York where a commission has been held with a view of unravelling the difficulty. The whole matter, as already pointed out in our columns, hinges upon the question whether the Globe was a mutual company and did business upon the mutual principle within the meaning of the Insurance Act. The evidence goes to show that all the Canadian policies were what are termed "participating policies,"—that the policy holders share in the profits of the company. This question is of considerable importance to Canadian policy-holders in other American Life companies also, for all life insurance is more or less mutual, else what is the meaning of "bonus," "division of profits," and "participating policies?"

It will be remembered that nearly a year ago arrangements were made to reimburse the Canadian policyholders and pay the creditors in full, the \$100,000 deposit at Ottawa being estimated sufficient for that purpose, besides leaving some \$35,000 towards the assets to be divided among the policyholders in the United States and in Newfoundland. The Receiver in New York, however, held views at variance with those held in Canada as to the interpretation and application of the clause subjoined; he accordingly issued an injunction last May forbidding the distribution of the Government Deposit, contending that the Canadian policyholders were not entitled to any more than the proportion—about 40 cents in the dollar—to be divided among all the policyholders, in the United States and elsewhere. The clause referred to which reads as follows,—is taken from the Dominion Insurance Act of 1877:

"Provided always that, in all cases of distribution of the proceeds of the deposit in the hands of the Receiver-General and the assets vested in the trustees as provided for in this section, if it appears from the charter act of incorporation or articles of association, of the company, and

from the conditions of the policy, that any Canadian policyholder claiming a share in such distribution has been insured on the "mutual" principle,—then such policy-holder shall be entitled only to claim a share in the distribution as aforesaid, at the same rate as all other holders of policies under the same conditions may be entitled to claim in the distribution of the total assets of the company, whether such be holders of Canadian policies or otherwise; but this proviso shall apply in the cases of such companies only as by the laws of the country (if such country be other than Canada) in which such company is chartered, incorporated, or associated together, a Canadian policyholder in such company is entitled to claim a share in the distribution in such country other than Canada, at the same rate as all other holders of policies under the same conditions may be entitled to claim in the distribution of the total assets of the company, and to enjoy all the rights and privileges as policyholders which are enjoyed by the policyholders who are natives of or naturalized in such country."

We cannot do better than quote from an article in our issue of May 21st, 1880, on the subject, and refer our readers to the *JOURNAL OF COMMERCE* of May 3rd, 1878, for further information:

"It is of course contrary to the principles of a mutual society whose members have all equal rights to grant any special privilege or to set apart any portion of the assets for the benefit of any particular class of policyholders to the exclusion of any other class, and they are prohibited by their charter and by-laws from so doing. It is quite different in the case of stock companies. Those who are contesting the movement of the New York Receiver in the case of the Globe Life contend that the term "mutual" in its case is a misnomer, that the Globe is a Stock Company, and, consequently, does not come under any application of the clause quoted. The stock of the company was made up as follows:

Pliny Freeman (President).....	\$40,000
Pliny Freeman (in trust) .....	14,000
James M. Freeman .....	30,000
George Lorillard .....	13,400
Eight others.....	1,850

Total stock of the Company \$100,000

THE MERCHANTS MARINE.—The bald statement issued by the Merchants Marine Ins. Co. of this city for the year ending 31st December, 1880, shows that the balance of credit of Reserve Fund at that date was \$17,000; estimated losses unpaid, \$90,000; risks outstanding, \$427,000. There were \$60,000 of losses requiring immediate payment; and the assets available for this purpose were small in proportion as shown by the balance sheet following:

Gov't Deposit.....	\$56,600	Paid-up Cap.....	\$100,000
Cash.....	5,614	Due other Co's	1,863
Open accounts..	21,906	Open ac'nts..	307
Bills rec'ble.....	20,482	Bal. to Reserve	17,052
Agents' balance	11,851		
Other Co.'s bal.	2,918		
Office furn., &c..	750		

The agents in St. John and Halifax have been instructed to re-insure all outstanding time risks. The five per cent. call is evidently unavoidable. The total premiums for the year were \$122,545, while the gross losses were \$107,830, and the expenses \$31,160.

THE BOOM IN FINE ARTS.—Another evidence of improvement in the times is afforded by the increased business being done by those who cater for the ornamental wants of society. Especially is this the case in musical instruments. There is perhaps no city on the continent where there is

so large a number of poor old-fashioned pianofortes as in Montreal, owing to the tenacious conservatism of the descendants of the ancient settlers, who cling to these instruments of a by-gone age as heir-looms, occasionally confirmed by the fact that they are quite as good as those which Haydn, Mozart, or Beethoven learned to play upon. The great superiority of the modern pianoforte has, however, in a great many cases softened the hearts and loosened the purse-strings of pater-familias to the extent of a few hundred dollars which he considers well spent, and regrets he had not done so before, when he hears his wife or daughter play to him of an evening, after his day's toil at the counting-house, in tones such as Beethoven could scarcely think possible here below. This is becoming more and more the case, if we may judge by the number of new instruments sold within the last few months. Mr. L. E. N. Pratte, of 280 Notre Dame street, informs us that since the late exhibition he has been exceedingly busy, and has his hands full of orders. In his case he attributes this to the superior quality of his pianofortes and organs, which, owing to short credits, he sells at very low prices, a system that if more generally adopted in business would materially tend to lessen the expenses of the purchasers and consumers.

JUDGMENT WAS RECENTLY obtained against a young wholesale wine and liquor dealer here, and a *saisie-arrêt* was put into the hands of the Collector of Customs, who had, as he declared, about fifteen thousand dollars worth of liquors in the bonded warehouse in the name of the defendant. An intervention has been filed by another house in the same line in this city, who claim that the defendant was only their agent, that they own the goods, and did business under the firm name without mentioning the defendant's as a branch of their establishment. The question is, whether these goods are liable for the defendant's debts, having been entered at the Custom House as his own property. It is known to the trade that one or two other small wholesalers are similarly situated towards a prominent firm in the same line, who employ them as cats' paws to claw the chestnuts from the fire-water of the low suburban groggery or gin-shops, managing thus wise to keep at a respectable distance from that part of the business mostly denounced by temperance lecturers. The *Witness* says some interesting developments are expected.

THE SMALL demand for money and reduced rates of interest are beginning to affect the town of Simcoe, Ont., and capitalists heretofore contented with 8 per cent. on real estate security, rather than accept less, are seeking other means of investment. A fruit canning company, with wealthy stockholders, viz., R. T. Livingstone, Joseph Jackson, Dr. Hayes, W. S. Innes, and Robert Moore, has been formed, and canning is to be commenced about the 1st June next, with a force of sixty workmen. Meats and vegetables are also to be potted and canned. The buildings (brick) are to be three storeys high and 60 by 100 feet.

THE IMPERIAL Bank made an offer to the town of Woodstock, Ont., last Monday, proposing to buy an important frontage on Dundas and Market streets, on which they purpose to erect large and handsome premises, provided the town will guarantee the permanency of the frontage on the Market side, which is at present but temporary. The offer was favorably received, and if the Bank give the guarantee required by the town—that the work will cost so much—a handsome addition to the public buildings of Woodstock will soon be made. A by-law carrying out the offer was carried through several stages, and will probably be passed at the next meeting.

MESSRS. Nickerson, Wilson & Co., a wealthy firm in Simcoe, Ont., are preparing to build a brick building three and a half storeys high, 30 by 50 feet, with additions, for manufacturing cane sugar and refined cider. George Jackson, of the same place, is going into the fruit drying business on a large scale. John Allger is forming a connection with some American capitalists for the purpose of extending his foundry business. The brewery at Simcoe, which for some years has been idle, is now being worked by Harry Findlay in a successful and satisfactory manner.

CLINTON, Ont., is becoming quite a manufacturing town, owing in a measure, one may suppose, to its being the only town in the county that can boast of competing railway lines, the Grand Trunk and Great Western. This enables shippers to obtain reasonable freight rates, and to handle produce and merchandise rapidly. A large trade has been done there the past season in exporting hay. Arrangements are now in progress for the erection at Clinton of one of the largest and most complete grain houses west of Toronto. Among the numerous contemplated structures for next summer may be mentioned two large blocks on the main street. To the enterprising citizens of Clinton we say, go on and prosper.

DURING the late summer and fall business at Guelph, Ont., was decidedly improving and the Christmas trade was very gratifying; but since the commencement of January comparative dullness has returned, and the dry goods trade, according to a correspondent, feels the weight of stocks rather than the lightness of liabilities. Altogether the trade of the present month has been disappointing.

A NUMBER of Montreal and New York capitalists have given notice of their intention to apply for incorporation as the British American Iron and Coal Company, for the acquiring, mining and working of iron and coal mines and coal deposits and manufacturing iron and steel within the Dominion, and of trading and dealing in the produce thereof.

HON. ISAAC Burpee, St. John, E. B. Burpee, Fredericton, Samuel Thorne, J. K. Tod, and H. O. Northcote, of New York, have been incorporated as the New Brunswick Land and Lumber Company.

## FIRE RECORD.

### ONTARIO.

**Hamilton, Jan. 13.**—Freeman & Bros.' ice house burned down this morning. Loss on building not stated. There was an insurance for \$600 in the Canada Fire and Marine Company. **Meaford, 14.**—Sing's brick block, occupied by Mrs. Menary, destroyed, also the adjoining buildings occupied by Butcher & Hunter, hardware; W. Harkness, bookseller, stationer and watchmaker; Brady & York, confectionery and bakery; Oliver, confectionery; J. F. Browaridge, grocery and confectionery; James Hogg, photograph gallery and C. R. Sing's office. Losses and insurances unknown. **Dresden, 15.**—A. McVean's hub and spoke factory destroyed. Loss about \$25,000; insured for \$5,000. **Watford, 15.**—The office of Drs. Stanley & Harvey destroyed. Loss about \$200, fully insured in the Waterloo Mutual. **Cookstown, 18.**—A house occupied by W. Montgomery destroyed. The furniture was saved. Loss about \$400, fully covered by insurance. **Toronto, 18.**—The boat-house of O. L. Hicks, at the mouth of the Humber River, destroyed. Insured for \$800 in the British North American. Loss \$2,000. **Lindsay, 19.**—Cottage owned by Mrs. Logan destroyed. **Port Hope, 19.**—Mrs. Thos. Hayden's residence damaged to the extent of \$300; fully insured **Lanxton, Jan. 20.**—The town hall owned by John Steinhoff, totally destroyed. Loss \$950;

insured for \$500. **Forest, 20.**—The dwelling house, and its contents, of Wm. Wellington, Lake-road, Bosanquet, were totally destroyed by fire. Loss about \$800. **Allandale, 21.**—The Railroad Hotel, kept by Wm. Boon, burned to the ground. Insurance on the hotel \$1,100. Loss on furniture, &c., \$800. **Guelph, 22.**—A fire broke out in the drying kiln of Worsfield and Co.'s furniture factory, destroying about 7,000 feet of lumber. Total loss about \$500. **Springville, 24.**—The Presbyterian Church totally destroyed. Loss partially covered by an insurance of \$2,000 in the North British and Mercantile. **Balb, 23.**—The steam grist and saw mill owned by D. W. Bull was burned to the ground this morning. Machinery in both mills was a total loss. **Yarmouth, 26.**—Dwelling of Alex. Marshall destroyed. Loss about \$1,500, partly insured. **Oshawa, 26.**—C. Chrysdale's grocery with contents destroyed, also W. H. Luke's confectionery. Luke's loss is about \$1,000; small insurance. Chrysdale's about \$2,500; insurance \$800 in the Hartford. The building was owned by Mr. McChesney, insurance not known. **Waterdown, 26.**—Messrs. Brown & Baker's rake and cradle manufactory destroyed. Loss \$5,000, partly insured. **St. Williams, 26.**—The St. Williams' Hotel, kept by George Hoover, destroyed. Loss about \$1,500. Contents insured for \$500 in the Union Insurance Company.

### QUEBEC.

**Quebec, Jan. 13.**—The following are the insurances on the property destroyed by the St. Sauveur fire:—On Cole's stock of groceries, Dominion, \$800; Royal, \$1,200; Lancashire, \$800; total \$2,800. On Alain's stock of hardware, Guardian, \$2,000; Lancashire, \$1,000. On Alain's furniture stock, \$500; total \$3,500. On Therault's buildings, Guardian, \$1,000. On McLaughlin's building, Royal, \$2,100; Queen, \$500; total \$2,600. Grand total \$10,100. **Montreal, 14.**—A fire occurred in Lathorn's soap and candle factory, Colborne avenue, which completely destroyed the premises. Loss estimated at \$5,000. **Quebec, 24.**—House occupied by Mr. Patry, joiner, destroyed. Insurance about \$500. The house is the property of the heirs Mr. McLenn, and is said to be also insured.

### NEW BRUNSWICK.

**Penobscis, King's Co., 18.**—The Paper Mill owned by Jas. Harris and Dudre Breeze, of St. John was badly damaged by fire. The insurance amounts to \$15,700, divided as follows:—Western, \$3,000; Commercial Union, \$3,000; Canada Fire & Marine, \$2,000; Royal Canadian, \$1,500; Citizens, \$1,500; Lamar, \$1,000; Atlas, \$1,250; Mechanics, \$1,000; Long Island, \$500; Home, \$1,000.

### MANITOBA.

**Winnipeg, Jan. 17.**—Residence of Madame Finch with contents destroyed. Loss about \$3,000; partly insured. **Portage La Prairie, 26.**—Building belonging to S. M. Campbell and containing the *Review* office, and in the lower flat O. Graham's boot store and Robert Stalker's harness shop, destroyed. The losses are:—S. M. Campbell, \$1,700; Patterson & McLenaghan, by removal, unascertained, but insured; Graham, \$1,400; Stalker, \$1,600.

## Financial and Commercial.

### MONTREAL WHOLESALE MARKETS.

THURSDAY, Jan. 27th, 1881.

There has not been much animation in the city wholesale trade for the week. Mid-winter dullness is upon us, and while the tendency is towards renewed activity, transportation has been more or less impeded by the rigors of the season. In no line of industry has there been any special activity, while in nearly all the contented, cheerful feeling heretofore noted prevails, and finds all needed sustenance in the promises of an active Spring trade. There is a pleasing absence of pernicious speculative influences, while stocks of general merchandise

are not excessive, and values generally rule steady..... The local Stock market with the exception, perhaps, of Montreal Telegraph and Richeleu, at which the "bears" directed some damaging shots, remained fairly strong until after the Division in the House on the Syndicate question yesterday morning; on receipt of the news, a fruitless effort was made by holders to get up a heavy "boom." A decline instead has followed, and the market closes rather dull and heavy. Montreal Telegraph shows a decline since yesterday of  $\frac{3}{4}$  per cent., Montreal Bank of 2 per cent., Richeleu and City Gas of 1 per cent., Ontario Merchants' and Commerce of  $\frac{1}{2}$  per cent. Cotton Companies' shares still meet with a good enquiry; Hudson shares sold yesterday at 185 ex-div. and allotment; for Montreal Cotton stock, 152 $\frac{1}{2}$  ex-div. is bid, with none offering, and for Cornwall 125 ex-div. of 6 per cent. is bid. For the week there is a drop of  $\frac{1}{2}$  per cent for Montreal Bank, of about  $\frac{1}{4}$  for Merchants' and Commerce,  $\frac{1}{4}$  for Montreal Telegraph, 2 for Ontario,  $\frac{1}{4}$  for Richeleu, and  $\frac{1}{4}$  for City Gas.

The recorded sales to-day were: Morning Board—119 Montreal at 176; 25 do at 176 $\frac{1}{2}$ ; 189 Ontario at 98; 4 Merchants at 116 $\frac{1}{2}$ ; 34 do at 116 $\frac{1}{2}$ ; 25 Commerce at 137 $\frac{1}{2}$ ; 5 do at 137 $\frac{1}{2}$ ; 77 Intercolonial Coal Company at 20; 125 Montreal Telegraph at 125; 30 do at 125 $\frac{1}{2}$ ; 25 Richeleu at 55 $\frac{1}{2}$ ; 25 do at 56; 75 do at 55 $\frac{1}{2}$ ; 100 City Passenger at 112 $\frac{1}{2}$ ; 75 City Gas at 151; 75 do at 150 $\frac{1}{2}$ ; 75 do at 150 $\frac{1}{2}$ ; 150 do at 151 $\frac{1}{2}$ ; 50 do at 152; \$2,000 worth of Champlain Junction Railway bonds at 87 $\frac{1}{2}$ ; and 10 Canada Cotton Company at 125. Afternoon Board—25 Montreal at 176; 25 do at 175 $\frac{1}{2}$ ; 25 do at 175 $\frac{1}{2}$ ; 265 Commerce at 137; 25 Montreal Telegraph at 125; 75 do at 124 $\frac{1}{2}$ ; 50 do at 124; 25 Richeleu ex-div. at 55 $\frac{1}{2}$ ; 25 do at 55 $\frac{1}{2}$ ; 50 City Gas at 151 $\frac{1}{2}$ ; 25 do at 151 $\frac{1}{2}$ ; \$2,000 of Champlain bonds at 87 $\frac{1}{2}$ ; \$1,000 do at 87 $\frac{1}{2}$ .

**BOOTS AND SHOES.**—Orders received for Spring goods are quite numerous, and some manufacturers are obliged to work overtime; but, owing to the disposition of some houses here and in Quebec to cut prices below what goods can be produced for, the Spring trade will not prove as remunerative as might have been expected. The situation is substantially as reported at length in these columns last week. Our quotations include a fair average range of values obtained by established houses of reputation for the leading staples manufactured, but there are makers of these goods from inferior raw material, who can therefore afford to sell at much lower prices than some of their neighbors. From this there is not so much to fear—for the quality of the goods will usually determine the market value—as from the reckless cutting of prices indulged in by those who have little or no capital to lose, and who must either sacrifice their goods or give up the ghost. This ruinous practice can only be checked, and all such competitors discouraged, by leather dealers and the banks combining to restrict accommodation to the limits of fair legitimate trade, and thus confer a much-needed benefit upon all concerned. Shipments are commencing to be made, and will continue till the end of the season.

**DRY GOODS.**—This trade is in a most healthy condition. Importations continue to arrive in large proportions, and stocks of Spring goods are generally expected to be complete early in February. The last detachment of travellers left the city in the beginning of this week, and those out for some time are forwarding good orders for all kinds of Spring staples. One or two houses already report business since the commencement of the new season in excess of that for the like period of last year; the improved snow roads, now pretty general throughout the country, have favored both retail and wholesale trade, and stocks of all kinds of winter goods in retail stores are being rapidly reduced. The city retail trade has been kept remarkably busy, some of our leading houses reporting the activity of the past

week as surprising, being about equal to that of the Christmas holidays. Remittances continue favorable, and show an improvement as the season advances. In the States all kinds of textile fabrics rule firm, and the English markets for cottons are quite firm, some printers asking an advance of about 5 per cent. for repeat orders. Stuff goods in England are perhaps lower this season than ever, while coarse linen and jute goods are reported down to the lowest figures of Spring '79; fine linen participates in only a partial decline. Our quotations elsewhere for Canadian cotton manufactures remain nominal, pending the action, already announced, by the mills to sell to wholesale trade at *net prices only*; the new arrangement will not likely take effect until after the close of the present season. Competition in the trade is especially keen with cottons, and while all the mills both in Canada and the States are reported to be full of orders, there is a disposition on the part of some houses to cut prices for certain lines. Russian advices state that the cotton mills are working on short time or closing, because of the large accumulation of stock; 1,500 weavers have been discharged from one of the largest cloth manufactories in the world, and the mill is to be closed entirely if trade does not soon improve.

**DAIRY PRODUCE.**—The demand for *Butter* has decidedly improved, and the market may be written firm at previously quoted prices. Stocks of qualities acceptable to shippers have been pretty well reduced, but the supply throughout the country is said to be ample; holders, however, are waiting as usual for higher prices. There have been few sales of round lots here this week. Latest English advices are to the effect that stocks are being gradually worked off, sales of medium goods having been made in Liverpool at 70s. to 80s. per cwt. The exports of butter from New York for last week included nearly 11,000 pkgs, nearly all for Great Britain. That market to-day is reported slow, with the expression of the trade not quite so cheerful on any grade. The export demand has fallen off, shippers not wanting stock at the prices asked. It is believed that holders will have to yield to a slight concession. The tone of the local *Cheese* market is about as reported last week; the demand in England is improving, and the season is fully expected to close favorably. Sales of small lots of fine to fancy September makes have been made here at 13 $\frac{1}{2}$ c to 14c, but it is doubtful if shipping lots could be moved at these prices. Stocks here are variously estimated at from 40,000 to 50,000 boxes. The English market is reported firm. Sales of 4,167 boxes of cheese, damaged by seawater, have been made in Liverpool at from 40s to 65s per cwt. Shipments from New York are liberal, ranging from 40,000 to 50,000 boxes weekly. In that market business is reported rather slow, and buyers are not readily found.

**FLOUR AND GRAIN.**—Breadstuffs have ruled inactive all over since the date of our last report. English advices have generally been discouraging; trade in the United Kingdom in all directions has been greatly impeded, with flour and grain almost at a stand-still in consequence of the unusually severe and stormy weather. Yesterday English markets were all dull with lower prices for some descriptions. Chicago grain market has been irregular; receipts have considerably increased, the stock of wheat on Tuesday being 7,582,354 bushels, against 7,480,373 bushels a week ago, and the stock of corn there has increased during the week by some 120,000 bushels. No. 2 Spring wheat closed yesterday at 89 $\frac{1}{2}$ c. Feb., \$1.00 $\frac{1}{2}$  March, and Corn at 36 $\frac{1}{2}$ c. Feb., 41 $\frac{1}{2}$ c. May. New York rules steady for wheat. In this market trade is almost null and void; there has been scarcely any movement in grain, and prices, though favoring buyers, remain almost entirely as last quoted. Oats have sold in cars on track at 35c. per 34 lbs., and on spot at 35 $\frac{1}{2}$ c. per 32 lbs. For May delivery of peas, 85c. has been bid and refused. Mr. Berdott,

jr., of the firm of Berdott & Co., of Antwerp, among the largest grain brokers of that city, being on a visit to this country, has assured our grain merchants that the No. 2 Toledo red winter wheat imported here passes in Antwerp for No. 1 wheat, New York inspection, and that several cargoes shipped from this port, the cargo of the "Glandeboye" for instance, inspected here as No. 2 wheat have been sold in Antwerp as No. 1. Among many European buyers only the New York grade is known, and that, of course, being cheaper, than the corresponding grade, gives New Yorkers an undue advantage. If the grain trade of Montreal continue to ship wheat in strict accordance with this inspection, the reputation for honest dealing they have obtained will steadily increase no doubt, but we understand that the grain merchants of this city are demanding that the grade of wheat here be lowered to that of New York. The local flour market remains dull, with prices favoring buyers. Shipments for the week ending 26th inst., 749 brls. Total shipments from 1st January to date, 21,065 brls, against 9,775 brls. at corresponding date in 1880, an increase of 11,290 brls. Spring-Extra has declined to 55, at which it has been sold, but choice lots are held 10c to 15c per brl. higher.

**FURS.**—The trade here has been kept fairly busy with orders up till the middle of January, and are now making preparations for next winter's business, having to provide a complete stock in nearly every line, as the past season's demand cleared out pretty much all the manufactured goods in the market. Orders for hats and Spring goods are coming forward quite freely, and will be sufficient, manufacturers report, to tax their full capacity of production. Reports from Europe are not favorable for American furs. The demand in Russia has been very unsatisfactory to all concerned, and at the Nijni Novgorod Fair, the whole offering of American furs was neglected, and but few sold. The Michaelmas Fair in Germany was very dull, and American collections shared the same fate as at the Nishchny Fair. Skunk and muskrat are held in large stocks, and are practically unsaleable. Mink have dropped on the already low price without finding ready buyers. Red Fox are also dull of sale, owing to the condition of affairs in Greece and Turkey, where they ultimately find a market. Russian goods are held firmly by the trade there, though they are affected by the same cause as American furs:—a poor business throughout the continent which prevents speculation. Advices from one of the principal houses in Leipzig is to the effect that, owing to the absence of winter weather up to the close of the year, the retail trade carried over most of their stocks unsold, consequently the demand for all classes of goods at the next London sales will be light.

Latest London advices state that at Hudson's Bay sale *Muskrat* declined 10 to 15 per cent; large Beaver advanced 20 per cent, and small do. 10 per cent. At Lampson's sale, seasoned *Muskrafs* declined from 5 to 10 per cent, and *Asposum* advanced 10 per cent.

**FISH.**—A steady jobbing demand has been experienced during the week at generally firm prices. Sales of Labrador *herrings* have been made at \$5.50 to \$5.75 for No. 1. *Green Cod* is held firmly at \$5.50 for No. 1, and \$3 to \$3.25 for No. 2. Other kinds remain as quoted last week.

**GROCERIES.**—*Sugars.*—Yellow refined continue as last reported. Granulated  $\frac{1}{2}$ c lower. In West India Sugars there is but light business at the moment. *Peas.*—Transactions chiefly in ordinary way on about basis of last week's prices for *Japans* and *Young Hysons*. *Molasses.*—Barbados, 43c to 46c Wine gallon. *Syrups* firm. *Rice* in fair demand for the season. *Coffees* dull. *Spices.*—Pepper firm, 12c to 13 $\frac{1}{2}$ c; White Pepper higher. Ginger higher for African. Pimento and Nutmegs firm. *Fruits.*—Valencia Raisins higher, 8 $\frac{1}{2}$ c to 9c. Malaga fruit dull.

**HARDWARE AND IRON.**—The natural quietude at this season prevails with wholesale hardware houses. Small, sorting-up orders continue to be received, but country buyers are generally waiting for the travellers, who will all have started out on their Spring trip by the 1st February. Until then no activity is expected, and prices remain unchanged. There is no feature of interest to note in connection with any of the staple articles on our list; one draw-back to business just now is found in the high Winter freights. The English market for *Bar Iron* and all heavy goods is undoubtedly firmer, as manufacturers are refusing to book orders ahead. There have been further sales of *Siemen's Bar Iron* in this market at \$2 to \$2.15, and nail plate has changed hands at \$1.90. Galvanized sheets have sold at 7½c to 8c for the best brands. The local market for *Pig Iron* is without appreciable change. Holders are firm, in sympathy with the New York and Glasgow markets, and ask higher prices than buyers are willing to pay, consequently sales have been confined to small lots for the present and near future consumption by the smaller consumers. Sales include *Summerlee* at \$19.50, and a lot of *Eglinton* at \$18.25. There have been enquiries for large lots from the States and Western Canada, but without resulting in business. In New York holders of *Scotch pig* are asking slightly higher prices for parcels from the yard; freights are also higher. Warrants are cabled as steady in Glasgow at 54s.

**HIDES AND SKINS.**—The offerings of *hides* have been rather more liberal the past week, but the demand is comparatively light, and prices, though nominally unchanged, are slightly easier. *Culfskins* are beginning to come forward rather freely, and dealers having got tolerably well supplied the price has been reduced to 10c per lb. The demand for *Sheepskins* continues indifferent, and prices are unaltered, quoted at \$1 to \$1.25 each.

**LEATHER.**—The movement in this branch is still reported slow; manufacturers are only buying for immediate requirements, consequently sales are small. One or two dealers have been selling at cost, or for little or no commission, and the effect is to compel larger houses to either sacrifice or hold their stocks. Values, though nominally unchanged, are slightly easier, especially for *sole leather*, the weakness in which is partially owing to the late decline of about 10 per cent. for dry hides in New York. *Buff* is perhaps the only exception; stocks of this description are not in excess of the wants of the trade, and prices therefore remain firm. Fine light *uppers* are scarce and wanted. Tanners are not overstocked, and are generally holding off for better prices. Prospects for a good business next month are favorable. Remittances reported good.

**SEEDS.**—The opening of the market this season has been slow, and very little clover has been shipped from this port. It is getting rather late, in fact, to ship advantageously to Europe, and but little, if any, Ontario clover has reached this market. There is but little *Timothy* coming forward either; quotations for *Timothy* range from \$2.60 to \$2.75 per bushel of 45 lbs.

**PETROLEUM.**—No change to note in this market. The demand continues fair, and prices remain unchanged at last week's quotations.

**DRUGS AND CHEMICALS.**—The demand for goods in this line during the week has been light, and prices continue without alteration. A revival is hoped for about the beginning of the month. In England enquiries and orders have fallen off, and holders are therefore rather easier sellers. In Lancashire, however, the *Colliers' strike* renders manufacturers apprehensive as to supplies of fuel, and they are therefore disinclined to contract ahead.

**ONS.**—The January dullness referred to last week, continues. Few sales of jobbing lots in

any kind of oils have been reported, and quotations remain unchanged. In *Naval Stores* there is a firmer feeling for *Turpentine*, which is quoted at 78c to 80c per Imperial gallon, but there is scarcely any movement here. The stocks of *Turpentine* in the States are reported to be less than one-half the quantity held at the like date of last year; prices, therefore, may probably advance ere long. Sales of *linseed oil* are reported to-day at 73c for raw, and 78c for boiled. Strained *rosin* is quoted at \$3 to \$4, as to quality; *pine pitch* at \$3 to \$3.25; and *pine tar* at \$4 to \$4.50.

**PROVISIONS.**—Western provisions have been on the "boom" during the last few days; prices for *Mess Pork* and *Lard* in Chicago have been wonderfully advanced, but yesterday the upward movement was more marked than ever. *Pork* sold at an advance on the previous day of 22½c to 25c per barrel, and closed at \$13.55 to \$13.57½ February, and \$13.72½ March. *Lard* was equally as strong and buoyant, closing figures showing an advance of 17½c per 100 lbs: \$9.27½ February, \$9.37½ March. It is generally believed by the trade that top prices have not yet been seen. Hogs also advanced 10c in Chicago, mixed packers selling up to \$4.90 to \$5.20. In this market a fair jobbing business has been done, and the week closes with prices generally firmer, and in some instances higher. There has been a steady demand for new Canada *Mess Pork* and *Lard*; the former sells in jobbing lots at \$17.25 to \$17.50, while old Chicago *pork* is worth \$16.50 to \$17. *Lard* rules firm at 12c to 12½c in keels and tubs; a lot of 200 keels was placed at the inside figure on Tuesday, but the market closes firmer. The American product is now considered too dear to import. *Dressed Hogs* are scarce and firmly held at \$6.80 to \$6.90 per 100 lbs. for car lots of heavy, while light are worth \$6.70 to \$6.75. As previously reported the bulk of the offerings are bought at points west and all arriving here now have been already sold. Fair-sized lots changed hands here yesterday at \$7 to \$7.10. *Eggs* are firmer, with an upward tendency in values; receipts of fresh packed are of course light, and the demand for these good sales, of jobbing lots in cases having been made yesterday at 28 and 30c; one lot to arrive has been bought at the outside figure. In New York the egg market is reported wild, holders there being in a position to exact their own price, viz, 50c for the best.

**WINES AND LIQUORS.**—The demand is confined to *brandies* and *gins*, at firm prices. *Hennessy's* brandy of 1877 vintage laid down here this Spring will cost \$5.05 per gal., while the outside quotation now is \$4.60, hence there is a good enquiry for brandies of the last marks. There has been considerable business done in case gin at full prices, but in wines sales are almost entirely of a retail character.

**WOOL.**—Market remains *in statu quo*. Small lots of *pulled wool* have been sold to manufacturers at our quotations, but no quotable transactions are reported. Reported sales of foreign wool for the week include 100 bales of *Greasy Cape* at 18½c to 19c, and another lot of the same size at 18½c. For round lots these figures could probably be shaded, although holders seem confident of the future and expect some activity next month.

#### AMERICAN MARKETS.

Chicago, Jan. 27, 1.03 p.m.—Wheat, Jan., 99½c; Feb., 99½c; March, 100½c. Corn, Jan., 37½; Feb., 37½c; May, 42½c. Oats, Jan., 30½c; Feb., 30½c; May, 35c. Pork, 2.09 p.m., Feb. \$13.82½; March, \$13.92½. Lard, 2.13 p.m., Jan. \$9.40; Feb. \$9.37½; March, \$9.47½. Milwaukee, Wheat, Feb., 98c; March, 99c.

#### ENGLISH MARKETS.

Beerbohm, Jan. 27.—Floating cargoes Wheat quieter, Maize steady. Cargoes passage Wheat

buyers hold off; Maize steady, firm demand. London fair average No. 2 Chicago, shipment present following month, was 44s. 6d., now 44s to 44s 6d.; London fair average Cal. just shipped, &c., was 45s 6d, now 44s 6d; do nearly due, was 46; 6d, now 46s. Arrivals off coast, Wheat, Maize all. Frost seems breaking up. London fair average No. 2 Red Winter, shipped present or following month, was 45s. 6d, now 47s. Red Winter, prompt shipment, was 45s. 6d, now 45s. 3d. Passage U. K., &c., Wheat, 2,575,000 qrs; Maize, 250,000 qrs. Liverpool Spot Wheat inactive. Maize rather easier.

#### MARITIME MARKETS.

Halifax, N.S., Jan. 27th.

There is very little doing in breadstuffs, simply a limited retail business, and prices are nominally unchanged. We quote 3 and 4 months' prices as follows: Superior Extra, \$5.65 to \$7.75; Extra, \$5.55 to \$5.69; Strong Bakers, \$5.80 to \$5.95; fancy and lower grades not wanted. Oatmeal, \$4.90 to \$4.95. Kila-dried Cornmeal, \$3.35 to \$3.40; fine ground, \$3.25 to \$3.30. Oats per 34 lbs., 47c to 48c; Barley (malting), 97c to 98c; Butter, 15c to 19c; Potatoes per 60 lbs., 28c to 38c.

St. John, N. B., Jan. 27th.

There has been somewhat of a revival in trade the present week, and its influence has been felt in breadstuffs. The consequence has been that prices instead of dropping, as was felt might happen last week, have maintained last week's rates. Canadian fancy, \$5.50 to \$5.60; Extra, \$5.75 to \$5.90; Superior, \$6 to \$6.25; Superior Extra, \$6.10 to \$6.35. Oatmeal, \$5 to \$5.10; Cornmeal, \$1.30 to \$3.35.

#### TORONTO WHOLESALE PRICES.

By Telegraph from our Special Correspondent.

TORONTO, Jan. 27, 1880.

The wholesale trade of this city continues quiet in some branches and fairly active in others. While the Spring trade has not yet fairly opened out there are sufficient grounds for believing that a highly remunerative trade will be done before the close of the season. The breadstuffs markets are unusually quiet and easy in prices, which is in marked contrast to the provision market. Hogs are advancing, and the demand for bacon and lard is active, with numerous sales of round lots. There is a good number of orders being sent in for dry goods by travellers, and prices in that branch of trade are firm. There is considerable talk of an advance in ducks, &c., of which large orders had been given to States manufacturers. There is great difficulty in delivering these goods, factories having to shut down for want of water. The money market continues quiet and rates easy. Gill-edged commercial paper is discounted at 6 per cent., and the ordinary run at 7. Call loans are unchanged at 4 to 4½ per cent., and time loans at 4½ to 5. Sterling exchange has ruled firm; sixty-day bills are quoted at 108½ to 108¾, and demand notes at 109½ to 109¾. Gold drafts on New York are firm at ½ premium. The Stock market has been quiet and variable, with fluctuations confined to one and two per cent. Among sales the past few days were Montreal at 179½, 179½ and 179½, Ontario at 99, Commerce at 139½ and 138½, and Standard at 104½. Loan and Miscellaneous shares were quiet and firm. Canada Permanent sold at 200, Building and Loan at 98 and 98½, Farmers Loan at 128½ and 128½, Dominion Telegraph at 92, Western Assurance at 227 and 225½, and British America at 153½. The following are the closing bids of to-day as compared with last week's quotations:

Banks.	Bid Jan. 20.	Bid Jan. 27.	Loan Cos.	Bid Jan. 20.	Bid Jan. 27.
Montreal..	1781	1753	Can. Permanent	190	190
Toronto ..	144	140	Equold. ....	157	157
Ontario ..	96	97	Western Can.	164	164
Merchants	118	116	Bldg. & Loan..	974	984
Commerce	1383	1374	Imp. Savings...	1194	1194
Dominion	148	148	Farmers' Loan.	126	128
Hamilton	.....	.....	Land. & Can'dn	149	150
Standard..	1643	164	Illuron & Eric.	148	151
Federal ..	136	137	Dom. Savings...	.....	117
Imperial ..	119	118	Ontario Loan..	132	133
Molson's ..	104	105	Hamilton Prov..	123	124

**BOOTS AND SHOES.**—The movement of Spring goods is moderately active; although under keen competition and an inclination on the part of some leather manufacturers, to cut prices, values are not what may be termed firm. Remittances are coming forward satisfactorily.

**COAL.**—The demand is good, and dealers have about all they can do in delivering. Prices continue firm at \$7.50 for all descriptions of hard and the best soft, while \$7 is asked for second quality of soft.

**COAL OIL.**—A good business is being done. The market is pretty bare of stocks, and dealers in a number of instances have found it difficult to fill orders. Prices are firm at 23½c per imperial gallon for round lots, and 24c to 24½c for barrel lots.

**COUNTRY PRODUCE.**—*Apples.*—The demand has been slack during the week, without change in prices. Choice qualities in barrels are worth \$1.75, and ordinary qualities \$1.25 to \$1.50. *Beans* are quiet, at quotations of last week; ordinary lots sell at \$1.20 to \$1.25, and hand-picked at \$1.45. *Country lard* is coming forward slowly and firm at 10c. *Eggs* are quiet, there being few offerings and little demand; lined are worth 18c per doz, and fresh 20c to 21c for case lots. *Hogs* are firm at an advance on account of limited receipts; buyers do not feel inclined to take hold freely at the prices, which are \$6.50 to \$6.75. *Hops* are steady at previous quotations, viz., 21c for choice, and 15c to 19c for inferior to good. *Onions* are firm, with a sale of two car loads to an American firm at \$3 a barrel. *Potatoes* are steady under a moderate demand; car lots are worth 38c to 40c. *Poultry* quiet, with few selling in boxed lots; turkeys are worth 10c to 10½c per lb., and geese 5c to 6c. *Tallow* firm at 6½c; dealers pay 3½c for rough, and 6c for rendered.

**DRUGS AND CHEMICALS.**—The wholesale drug trade is fairly active, with a large number of country orders. Prices are firm and steady at last week's quotations, with the exception of oil of peppermint, which has advanced to \$4.70 per lb., the same as oil of wintergreen. Alcohol is firm at \$2.53 per barrel, and morphia steady at \$3.90 an ounce. Quinine is quoted at \$3.60, and tartaric acid at 58c. Opium steady at \$8.75, and turpentine at 82c to 85c.

**FLOUR AND MEAL.**—*Flour.*—This market has been dull the entire week; offerings were small, and the demand apparently very limited. Strong Bakers' is steady, at \$5.15 to \$5.25. Superior extra offers at \$4.90, but it is doubtful whether \$4.85 would be paid. Extra and Spring extra are nominal at \$4.80 and \$4.85. The stock in store is 8,592 barrels against 7,447 barrels last week, and 15,224 barrels the corresponding week of 1880. Several cars of Superior Extra sold to-day at equal to \$4.85 here. *Oatmeal* quiet and steady, with a sale of a car at \$4 on track. *Cornmeal* is steady at \$2.90 to \$3 for small lots. Bran is unchanged, with sales on Friday and Tuesday at \$12.50 on track.

**WHEAT.**—There have been moderate offerings during the week, but few transactions. The demand is from millers, and in sympathy with outside markets prices close firmer. The latter part of last week, No. 1 Spring sold at \$1.16, No. 2 Spring at \$1.14, and No. 2 Fall at \$1.09

On Tuesday No. 2 Spring sold at \$1.15 f. o. c. and yesterday No. 2 Fall was held at \$1.11 and No. 3 Fall at \$1.08. Quiet to-day. No. 2 Fall offered at \$1.10 with \$1.08 bid, and No. 3 Spring sold at \$1.07. The stock in store is 156,092 bushels against 136,977 bushels last week, and 312,079 bushels the corresponding week of 1880.

**COARSE GRAINS.**—*Barley.*—The demand has been small, and confined to local wants. A few cars have changed hands, and closing prices are easier. On Monday and Tuesday there were sales of choice No. 2 at 94c, ordinary No. 2 at 90c, and extra No. 3 at 85c, all f. o. c., and yesterday No. 2 offered at 90c, without bids. No. 3 extra sold at 85c, and No. 3 at 75c. Barley dull to-day and no change in prices. The stock in store is 438,996 bushels against 413,293 bushels last week, and 183,838 bushels the corresponding week of last year. *Peas* are dull and purely nominal at 67c to 68c for No. 1, and 65c to 66c for No. 2. *Oats* are firmer, with sales on Saturday at 34c and on Tuesday at 35c; offerings small and demand fair. *Rye* is steady with sales on pt., but prices rule at about 83c on track. *Corn* dull, with no movement reported, but holders are asking 57c.

**GROCERIES.**—Trade has been quiet the past week, which is somewhat accounted for from the fact that country trade during the holidays was not as good as was anticipated, and to January being usually a slow month. There is no change in quotations since last week. *Fruits* are in fair demand and firm, Valencia, 8c; Currants, 7c; Sultanas, 10c; London layers, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. *Nuts* steady at 10c to 10½c for Walnuts, and 17c for Almonds. *Fresh Fish* are firm at \$4.25 to \$4.50 for White, and \$3.75 to \$4 for Trout. *Pepper* quiet; white, 16c; black, 11c to 11½c. *Sugars* are steady at 8c to 8½c for low yellows, 9c to 9½c for bright do, and 10½c to 10¾c for granulated. *Teas* unchanged at 37c to 40c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congon, 30c to 40c; good, 40c; fine, 60c to 70c. *Syrup* steady: common, 58c; amber to choice amber, 62c to 78c per imperial gallon. *Coffee* dull: Government Java, 30 to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. *Rice* steady at \$4.25. *Tobacco* unchanged a. 37½c to 45c for 6s and 8s; 43 to 45c for bright navy 3s; 36c to 45c for Solaces, and 80c to 90c for Virginia. *Liquors* are quiet and unchanged in prices: Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75; Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50; Vines, —port, \$1.50; fine, \$2.40 to \$5.40; Sherry, \$1.50; fine, \$3.60 to \$5.40; Champagne, per case, \$14 to \$26.50; Brandy in wood, Hennessy's Otard's and Martell's, \$4.50 to \$5.10; second class brands, \$3.60 to \$4.20 according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent). Alcohol, per imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.54; do, 50 o.p., \$2.35; do, 25 u. p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy, or malt, \$1.20; domestic whiskey, 32 u. p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do, 6 years old, \$1.70; 7 years old, \$1.80.

**HARDWARE.**—There is a moderate demand with orders of a sorting-up character. Copper and pig iron are a little easier; while the tendency of manilla rope is upwards. *Copper* easier; Ingot, 18½c to 20c; Pig, 18c to 19c; Sheet, 25c to 27c; Brass Sheet, 30c to 32c; Pig Lead, 4½c to 5c; Bar Lead, 5½c; Lead Sheet, 6½c. *Canada Plates* unchanged at \$3.75 to \$4 per box for Pen., \$4 for Arrow, and \$3.50 for Hatton. *Axles.*—No. 1, half patent, short beds, ¾, \$3.35; 1½, \$4.33; 1¾, \$8.22; 1¾, \$13.10. Thirty per cent. off. *Nails* are unchanged; 10 dy. to 60 dy. hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.75 to \$2.85; 8 dy. and 9 dy., do., \$3 to \$3.10; 6 dy. and 7 dy., do., \$3.30 to \$3.65; 4 dy. and 5 dy., American pattern, \$3.50 to \$3.60; 3 dy., do., \$4.30 to \$4.38; 4 dy. and 5 dy., cold cut, Canadian Pattern, \$3.30 to \$3.35; 3 dy., do., \$3.80 to \$3.85. *Galvanized Iron* steady at

6½c to 7c for No. 28, and half cent less for No. 26. *Glue.* 8c to 20c per lb. *Glass* steady; up to 25 in., \$1.80 to \$1.85; 26 to 40 in., \$1.95 to \$2; 41 to 50 in., \$2.15 to \$2.20. *Coopers' Hoops*, \$2.50 to \$2.75. *Horseshoe Nails*, Rhode Island pattern, \$3.75 to \$4.15. *Bar Iron*, from \$1.90 to \$2; refined horseshoe bars, \$2.25; black sheet, \$2.75; Swedish Iron, \$4.50; Norway, \$4.50. *Pig Iron* easier at \$21.50 for Eglinton, \$22.00 for Summerlee, \$22.50 for Coltness, and \$23.00 for Siemens. *Iron Wire.*—No. 6, per bundle, \$2 to \$2.10; No. 9, \$2.30 to \$2.40; No. 12, \$2.00 to \$2.75; No. 16, \$3 to \$3.15. *Sheet Iron.*—Russia, 13c to 14c; boiler-plate, \$2.75. *Manilla Rope* firmer, 10c to 10½c per lb. —Russia Deep Sea, 15½c to 16½c. *Steel.*—Cast, 13½c; Spring, 3½c per lb., tire shoe, 3½c; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4.00; tire, 4c to 4½c per lb.; Steel mould-boards, 4c to 4½c per lb. *Shot.*—6c to 6½c per lb. *Tin Block*, 25c to 27c per lb.; grain, 27c to 28c. *Tin Plates.*—10 coke, 10 x 14, \$5.25 to \$5.50; 10 charcoal, 10 x 14, \$6.00 to \$6.25; 1X charcoal, 10 x 14, \$8 to \$8.25; 1XX charcoal, 10 x 14, \$10.00 to \$10.25; 1XXX charcoal, 14 x 20, \$12.00 to \$12.25; DC charcoal, 12½ x 17, \$5.25 to \$5.75; DX charcoal, 12½ x 17, \$7.75 to \$8.00. *White Lead.*—\$1.50 to \$2.00 per keg.

**HIDES AND SKINS.**—*Hides.*—The demand is moderate and prices firm at last week's figures. Sales of two cars of inspected were made on Saturday at 9½c. Green are steady at 9½c for cows and 10c for steers. *Calfskins* quiet and nominally unchanged at 16c to 17c. *Sheepskins* are rather dull, with good stocks; green are quoted at \$1.35 to \$1.75, the latter price being for an occasional extra one, and dry are steady at 90c to \$1.40.

**LEATHER.**—The city demand is not active, and prices are a little easier. There is a moderate country trade, and remittances are fair. We quote: Spanish sole No. 1, all weights, 27c to 29c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 26c to 28c; Buffalo sole, 23c to 25c; hemlock harness leather, 30c to 33c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 40c; upper, light, 41c to 44c; kip skins, French, \$1.00 to \$1.15; kip skins, English, 80c to 90c; native slaughter, 55c to 65c; splits, large, 30c to 32c; pebble, 16c to 18c; French calf, \$1.30 to \$1.40; gambier, 5½c to 6c.

**LIVE STOCK.**—*Cattle.*—The local market has been well supplied, and the demand poor for ordinary stock. The receipts during the week were about 45 car loads, and in absence of demand, several loads were shipped back to places from whence they came. The quality as a rule was bad. A few loads sold at \$30 to \$39 a head, the average weight of which was 1,000 lbs. *Sheep* were dull, with none offering; prices are nominal at 3½c to 4c per lb. *Lambs* also were in poor demand, with none offering, and prices are unchanged at \$4 to \$4.50 each. *Hogs* are quiet and firm at 5c to 5½c per lb. *Calves* not offering, and nominal at \$12 to \$15 for first-class and \$6 to \$8 for second-class.

**PROVISIONS.**—*Butter.*—The demand for choice lots of shipping qualities is better, and prices rule at 18c to 19c per lb. Choice city dairy is worth 20c to 22c, and large rolls 16c to 18c. *Bacon* is firm at 9c for long clear and 9½c for Cumberland cut. *Ham* is unchanged at 10½c for smoked. *Pork* is firm at \$17 by the car load. *Lard* is in active demand, with numerous sales during the week at 11½c to 12c, and refined at 13c. *Cheese* is firm at 13½c to 14c. *Dried Apples* are steady and unchanged at 3½c to 4c for loose lots and 4c to 4½c for selected.

**SEEDS.**—*Clover.*—Street lots are quiet at about \$5 a bushel. A fair demand exists for thoroughly re-cleaned seed at \$5.20 to \$5.25. *Timothy* is unchanged at \$4.50 to \$5 per cental, and *Flax Seed* is quiet at \$3 per cental.

**WOOL.**—The demand is inactive without change in prices. Fleece is worth 29½c to 30c; pulled, 29c to 30½c, and extra, 35c to 37c.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from other Banks or Agents in Canada.	Bal. due from other Banks or Agents in United Kingdom.	Dom. Gov. Deposits or Stock.	Prov'l., Brit. For'gn. or Col. Public Sec's. other than Canadian.	Loans to Dominion Government.	Loans to Provincial Governments.	Loans, Discounts or advances for which stock, bills, or Deb's. of Crps'ns or Canadian, Brit. or For'n Sec's. are held as collateral.	Loans, &c. to Municipal Corporations.	Loans, &c. to other Corporations.	Loans to or dep'ts made in other Banks secured.
<b>ONTARIO.</b>														
Toronto	261,112	237,234	145,263	30,109	149,469	435,345	131,015	20,000	5,729		574,417	5,300	72,721	
Hamilton	7,517	70,000	71,523	1,649	14,242	63,359	97,333				569,915	12,564	43,106	
Commerce	824,270	788,174	428,004	319,024	5,631,337	145,313	152,000	600,213		20,559	139,310	78,125	283,682	
Dominion	129,570	2,519,191	208,700	113,650	59,408	288,711		526,205			190,441			
Ontario	129,132	727,030	727,030	6,429	6,429	161,796	2,000		6,223			59,703	59,300	
Standard	53,420	119,877	45,878	52,136	6,429	85,393	24,339				185,000		38,045	
Federal	21,447	302,334	209,559	205,730	10,515	365,800					701,446	10,068	301,624	
Ottawa	10,437	16,693	16,670	126,096	107,733	122,572						2,093	6,311	
Imperial	154,882	174,794	169,133	76,244	145,318	149,352	194,666	159,000			172,729	24,700	161,096	
<b>Total</b>	<b>1,823,892</b>	<b>2,731,287</b>	<b>1,591,306</b>	<b>1,235,673</b>	<b>6,143,278</b>	<b>1,818,399</b>	<b>604,349</b>	<b>1,290,419</b>	<b>11,952</b>	<b>20,559</b>	<b>2,536,276</b>	<b>193,551</b>	<b>965,768</b>	
<b>QUEBEC.</b>														
Montreal	1,911,193	2,783,744	883,200	109,969	14,117,065	1,304,353			651,244	135,986	1,500,613	105,715	2,317,667	
B. N. A.	839,219	762,831	85,712	8,808	2,377,801			26,825			453,542			
De Peuple	120,000	351,995	65,588	45,783	15,048	59,797				307,000	211,900			
Nationale	148,019	949,272	65,242	21,653	42,469	54,821					177,713			
Jacq. Cartier	23,714	31,464	23,539	273,539	14,377	1,660								
B. V. Marie	1,512	31,754	22,062	4,015										
St. Jean	7,496	5,781	7,819	39,359	13,779							3,200	500	
St. Hyacinthe	6,641	21,661	29,501	105,917	37,391	144,129								
D'Hochelega	3,721	57,019	27,129	216,808	9,303		21,800				34,500			
E. P. washings	171,389	72,123	29,773	176,746	126,521	6,329				5,041	136,225	14,649	382,022	
Ex. B. of Can.	6,987	2,974	18,130	36,161	6,647	3,857					152,798		15,463	
Molson's	285,025	543,010	262,920	41,827	79,698	392,000			4,503		68,510	20,270		
Merchants	357,416	662,898	564,730	93,238	3,594,323				10,511	1,078	387,985	129,939	588,726	
Quebec	169,489	695,194	676,234	41,306	86,273	151,325	148,433		1,030		1,494,764	86,792		
Union	24,344	166,199	83,087	79,482	25,496	23,241	262,100				313,322			
<b>Total</b>	<b>3,472,962</b>	<b>7,921,634</b>	<b>2,475,782</b>	<b>1,456,248</b>	<b>20,648,178</b>	<b>2,169,621</b>	<b>432,339</b>	<b>26,525</b>	<b>568,669</b>	<b>442,106</b>	<b>4,902,377</b>	<b>359,678</b>	<b>3,301,371</b>	
<b>NOVA SCOTIA</b>														
Yarmouth	31,539.12	19,277.04	17,836.55	25,051.90	23,654.20	40,536.00	18,213				14,873			
Nova Scotia	157,045.67	143,175.90	171,195.57	120,941.32	29,133.01			192,758.33		29,610	93,726	53,883	19,561	
Exchange	18,970.17	11,650.00	106,670.26	91,757.03	18,721.21	168,277.77								
Merchants	92,725.22	23,420.00	10,291.58	25,469.63	3,023.62	13,768.67								
People's Bank	49,025.92	33,168.00	10,291.58	25,469.63	3,023.62	13,768.67				12,861				
Union	49,897.73	38,550.00	36,554.93	48,291.93	11,283.30	55,010.00	67,206		1,509		13,500			
Pictou Bank	28,732.87	29,615.00	7,023.56	36,737.32	6,965.59	23,115.01					32,164	3,306		
Halifax B. Co	25,167.19	29,390.00	33,496.24	24,992.75	11,824.97	45,031.98					3,487	42,303		
C. B. Wadsworth	17,766.67	21,472.89	24,552.72	24,552.72	24,213.50	12,212.75					1,981			
<b>Total</b>	<b>474,768.66</b>	<b>612,073.89</b>	<b>403,117.23</b>	<b>431,602.74</b>	<b>163,393.39</b>	<b>359,113.08</b>	<b>85,420</b>	<b>192,758.33</b>	<b>1,509</b>	<b>39,471</b>	<b>161,555</b>	<b>105,675</b>	<b>19,561</b>	
<b>N. BRUNSWICK</b>														
N. Brunswick	165,905.90	191,795.00	40,333.00	120,933.82	86,427.78	326,081.50		43,140.00	27,688	130,000	59,544	4,448	35,951	
Maritime	77	512.00		2,133.26	5.07	251.41		6,400.00			291,318	26,230		
St. Stephen's	27,800.00		54,376.14	18,056.40	100,320.35	41,457.39								
<b>Total</b>	<b>193,706.67</b>	<b>195,307.00</b>	<b>94,709.14</b>	<b>141,123.28</b>	<b>138,753.20</b>	<b>367,790.90</b>		<b>49,540.00</b>	<b>27,688</b>	<b>130,000</b>	<b>850,362</b>	<b>30,678</b>	<b>35,951</b>	
<b>Gr. Total.</b>	<b>5,905,270</b>	<b>10,520,392</b>	<b>4,565,005</b>	<b>3,263,553</b>	<b>27,041,698</b>	<b>4,714,424</b>	<b>1,122,109</b>	<b>1,565,542.42</b>	<b>609,220</b>	<b>632,187</b>	<b>8,011,069</b>	<b>690,934</b>	<b>4,325,660</b>	

BANKS.	Loans to or dep'ts made in other Banks unsecured.	Other unsecured loans, dis. and adv's. to the public.	Notes ac. overdue and not specially secured.	Other Overdue debts not sp'ly secured.	Notes, etc., overdue and not specially secured on real estate or by deposit of or lien on stock, &c.	Real Estate (other than the Bk Premises)	Mortgages on real estate sold by the Bank.	Bank Premises.	Other Assets not included above.	Total Assets.	Liabilities of Directors and firms in which they have any interest.	Average amount of specie held during the month.	Average amount of Dom. Notes held during the month.
<b>ONTARIO.</b>													
Toronto	34,115	4,521,900	10,235		51,469	36,384	16,369	52,000	49,285	6,769,560	72,000	212,204	327,251
Hamilton	97,279	1,622,595	14,506		10,069			14,000	16,824	2,733,474	97,539	73,907	69,235
Commerce		13,145,993	143,710	57,478	178,213	84,409	51,927	278,190	212,659	23,595,632	566,726	615,423	1,025,000
Dominion		3,798,155	29,634		84,544	6,393		93,150		5,911,798	140,000	135,000	241,000
Ontario		5,731,976	182,061		326,008	9,555		194,561	43,147	7,965,351	97,000	124,000	666,000
Standard		1,491,791	9,913		5,205	17,008		26,872		2,195,930	61,447	56,640	107,466
Federal		4,740,295	14,832		868	7,900		125,589		7,430,762	704,673	246,064	391,218
Ottawa		159,000	892,400	16,239	25,323	8,871		23,240	275	1,408,250	165,369	10,280	18,123
Imperial		3,084,049	6,892		18,427	48,076	1,241	91,945	9,299	4,772,584	16,389	151,896	186,004
<b>Total</b>	<b>171,396</b>	<b>38,909,009</b>	<b>423,167</b>	<b>57,478</b>	<b>720,177</b>	<b>233,497</b>	<b>69,530</b>	<b>563,887</b>	<b>359,895</b>	<b>62,838,384</b>	<b>1,406,648</b>	<b>1,632,319</b>	<b>2,970,327</b>
<b>QUEBEC.</b>													
Montreal	15,000	16,018,534	187,551		280,408	135,193	14,400	467,073	205,463	43,044,343	1,057,648	1,599,328	2,751,767
B. N. A.		4,881,059	17,843		101,427	13,220	5,391	200,000	174,696	9,078,377		359,317	722,032
De Peuple		2,133,063	45,899	34,760	212,150	49,698	818	35,000	44,016	8,827,095	52,733	119,197	408,612
Nationale		2,234,921	108,006	26,928	319,498	250,948	2,000	60,627	67,716	4,767,528	473,047	894,000	141,300
Jacq. Cartier		612,635	7,642		208,737	153,076	21,859	89,000	15,045	1,705,046		22,202	22,992
B. V. Marie		62,826	194,572		163,928	95,400	900	35,000	318,168	1,213,137	85,414	1,432	13,715
St. Jean	40,000	427,101	11,797		19,847	650		18,553	6,666	692,486	62,644	6,552	6,188
St. Hyacinthe	250,000	558,117	39,679		14,470	5,183	9,200	10,740		1,109,505	22,712	9,000	21,000
D'Hochelega		674,416	3,055		46,482	73,114	39,980		49,676	1,427,151	78,361	21,322	56,976
E. P. washings		2,744,419	31,230	14,171	72,674	57,760	15,861	112,560	45,850	4,132,526	267,538	101,064	73,840
Ex. B. of Can.		1,539,021	708		32,024	9,268		10,060	54,890	2,067,033	65,691	7,688	56,146
Molson's	2,920	5,745,715	40,097		106,201	139,912	24,233	182,933	5,992	7,916,573	145,795	288,803	538,520
Merchants		10,280,311	249,821	60,139	123,600	452,732	176,130	497,095	130,027	18,221,836	445,116	381,000	1,011,000
Quebec		3,719,830	73,516	1,195	234,337	21,776	5,921	67,945	6,873	7,000,951	488,356	131,661	39,801
Union		3,323,080	74,922	2,704	30,047	72,998		112,740	83,921	4,680,000	635,726	29,645	208,797
<b>Total</b>	<b>307,500</b>	<b>51,736,189</b>	<b>1,086,329</b>	<b>133,899</b>	<b>1,980,893</b>	<b>1,732,249</b>	<b>316,735</b>	<b>1,976,644</b>	<b>1,841,008</b>	<b>110,855,745&lt;/</b>			

**Special Notices.**

J. A. VAILLANCOURT, commissioner and general produce merchant, Commissioners street, this city, informs us that his facilities for handling consignments to advantage have been largely increased, and all his customers will find him reliable as well as reasonable in his charges.

Referring to our advertising columns, it will be seen that Messrs. Robin & Sadler have purchased the business, stock, plant, &c., of the firm of Barry, Smith & Co, manufacturers of leather belting. Both members of the new firm have for years been connected with the business of which they are now owners, Mr. Robin as office and financial manager, and Mr. Sadler as manager of the manufacturing department, which, with a long experience in some of the best belting manufactories in the United States, gives him a thorough practical knowledge of the business in all its branches.

**Elgin Pork Packing House**

AYLMER, ELGIN CO., ONT.

JEHIEL YORKE, Proprietor.

NOW OFFERING

Heavy and Thin Mess, and Navy Pork,  
C. C. Breakfast and Roll Spice  
Bacon. Extra Sugar Cured  
Hams Shoulders, Lard,  
Pork Sausages, &c.

Made wholly from

**Canadian Corn Fed Hogs.**

I have given my personal attention to the handling and curing of all my stock, and can fully guarantee the quality and soundness of all Meats going out. Price list on application.

**COTTON, WOOLLEN,**

**PAPER, & BUTTON MANUFACTURERS.**

JUST RECEIVED, A LARGE CONSIGNMENT OF ANILINE DYES

From the celebrated manufactory of Mr. K. OEHLEK OF FRENKACH, O. M., Germany.

For sale at Manufacturers' prices. Send for samples and quotations.

**EMIL THOURET & CO.,**

210 St. James St., Montreal



**NOTICE.**

SEALED TENDERS addressed to the Superintendent General of Indian Affairs, and endorsed "Tender for Indian Supplies," will be received at this Office up to noon of Saturday, 20th February, 1881, for the delivery of the usual Indian Supplies, duly paid, at different points in Manitoba and the North West Territories for the year 1881-82—consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen Cows, Bulls, Agricultural Implements, Tools, Harness, &c.

Forms of Tender and full particulars relative to the supplies required, can be had by applying to the undersigned or to the Indian Superintendent, Winnipeg.

The lowest or any tender not necessarily accepted.  
[No Newspaper to insert without special authority from this Department through the Queen's Printer.]

L. VANKOUGHNET,

Deputy of the Superintendent General of Indian Affairs.

Department of Indian Affairs, }  
Ottawa, 17th Jan., 1881. }

**J. CLINTON COLLINS & CO.,**

GENERAL COMMISSION MERCHANTS.

**FRUITS AND DAIRY PRODUCTS**  
A SPECIALTY.

104 MCGILL STREET, MONTREAL,

[Opp. main entrance St. Ann's Market.]

ORDERS FOR

**Choicest BALTIMORE (Maryland) Packed CANNED GOODS,**

Such as Peaches, Cove Oysters, &c., respectfully solicited.

Correspondence invited.

**JAMES GRANT,**  
CONSULTING ACTUARY,  
ACCOUNTANT and AUDITOR,

194 St. James Street, Montreal.

Valuations made in regard to every contingency, dependent upon LIVES or PROBABILITIES, or upon the operations of INTEREST, SIMPLE or COMPOUND.

**ALFRED A. BOWN,**

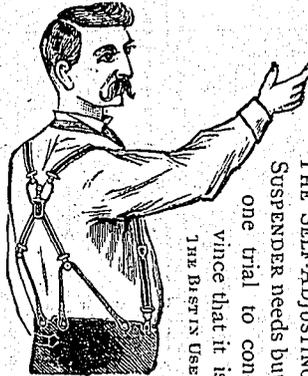
Auctioneer and Commission Merchant,

St. Johns, N.F.

Solicits consignments. Returns promptly made. Satisfactory references on application.

**ATHLETIC SUSPENDER.**

The Self-Adjusting Suspenders contain no Rubber. The Cords run over Pulleys.



THE SELF-ADJUSTING Suspenders needs but one trial to convince that it is THE BEST IN USE.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

**TURNER BROS.,**

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston.

THE TRADE SUPPLIED.



SEALED TENDERS marked "For Mounted Police Clothing Supplies," and addressed to the Right Hon. the Minister of the Interior, Ottawa, will be received up to Noon on THURSDAY, FEBRUARY 17th.

Printed forms of Tender containing full information as to the articles and quantities required, may be had on application at the Department.

No Tender will be received unless made on such printed forms.

Patterns of all articles, except leather, may be seen at the Department.

No payment will be made to Newspapers inserting this Advertisement without authority having been first obtained.

J. S. DENNIS, Deputy Minister of the Interior.  
FRED. WHITE, Comptroller.

Ottawa, Jan. 12th, 1881.

**S. CARSLY,**

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

We beg to notify the trade that all purchases or orders we may be favored with, between now and the last of March, will be dated as

April the 1st.

In thanking you for past favors we may mention that our WHOLESALE BUSINESS has steadily increased since its commencement, which proves to us that our THIRTY DAYS SYSTEM, is going to be a great success.

With reference to the coming Spring Trade, we beg to state, that our purpose is to show the very latest productions in

DRESS GOODS, SILKS,  
TWEEDS,  
CLOAKINGS, &C.,  
HOSIERY,  
GLOVES,  
LACES,  
RIBBONS,  
FANCY GOODS,

GENTS' SHIRTS and FURNISHINGS being specialties.

Many of the very latest styles being still in the maker's hands, our Travellers will not start on their trips until we think that they can show as complete and varied assortment as could be desired, and though a little later than some others, we think our friends will be well repaid by reserving a portion of their orders until they see our Samples.

**S. CARSLY,**

113 ST. PETER STREET, Montreal.

Montreal, Jan. 15, 1881.

Insurance.

**THE ACCIDENT  
INSURANCE COMPANY  
OF CANADA**  
*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, . . \$250,000.

**HEAD OFFICE, MONTREAL.**

President, Vice-President,  
Sir A. T. GALT. JOHN RANKIN, Esq.,  
MANAGER.

**EDWARD RAWLINGS.**

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

**Bonds of Suretyship  
FOR  
EMPLOYEES  
IN POSITIONS OF TRUST.**

**THE CANADA GUARANTEE COMPANY**  
Is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

**SPECIAL TO BANK OFFICERS.**

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET,  
Corner of McGill Street, Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, Jan. 27.
British North America	\$50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2½	103 103½
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	137 137½
Dominion Bank	50	1,000,000	970,250	355,000	4	133
Du Peuple	50	1,600,000	1,600,000	240,000	2	92 94
Eastern Townships	50	1,469,600	1,392,705	230,000	3½	114½
Exchange Bank	100	1,000,000	1,000,000	.....	.....	64
Federal Bank	100	1,000,000	1,000,000	220,000	3½	137 140
Hamilton	100	1,000,000	745,201	80,000	4	103
Hochelaga	100	830,000	688,732	.....	0	55
Imperial Bank	100	1,000,000	946,000	100,000	3½	118
Jacques Cartier	25	500,000	500,000	.....	2½	95 98
Maritime	100	800,500	699,430	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,522,213	475,000	3	116½ 117½
Molson's Bank	50	2,000,000	1,999,095	100,000	2½	105½ 106
Montreal	200	12,000,000	11,999,200	5,000,000	4	175 175½
Nationale	50	2,000,000	2,000,000	150,000	2½	80 81
Ontario Bank	40	3,000,000	2,996,756	100,000	3	97½ 98
Quebec Bank	100	2,500,000	2,509,000	325,000	3	100
Standard	50	509,750	509,750	7,557	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3½	142½ 145
Union Bank	100	2,000,000	1,999,990	13,000	2	89½
Ville Marie	100	1,000,000	919,370	.....	.....	80 41
Building and Loan Association	25	750,000	773,214	.....	3½	97½ 93½
Canada Cotton Co.	100	.....	.....	.....	.....	127 127½
Canada Landed Credit Co.	50	1,500,000	608,514	110,000	4½	135
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	199 200
Dominion Savings & Investment Soc.	50	800,000	673,850	80,000	5	117 120
Dominion Telegraph Co.	50	600,000	600,000	.....	2½	91½ 94
Du Peuple Cotton Co.	100	6,000,000	.....	3,508,000	4	13½ 142½
English Loan Co.	100	6,000,000	.....	.....	.....	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	63,900	4	127
Freehold Loan & Savings Co.	100	1,050,400	690,050	234,024	5	157 159
Hamilton Provident & Loan Society	100	1,000,000	341,026	125,000	4	124
Hindon Cotton Co.	.....	.....	.....	.....	.....	145 xjd
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	6	151
Imperial Savings and Investment Soc	50	600,000	577,000	69,000	4	119½ 120½
London & Can. Loan & Agency Co.	50	4,000,000	560,000	149,000	5	149½ 151
London Loan Co. of Canada	50	434,700	223,760	17,432	4½	.....
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	128 124
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	151½ 151½
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	110 114
Montreal Cotton Co.	.....	.....	.....	.....	.....	150 160
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	66 72½
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3½	104 108
National Investment Co.	100	1,400,000	289,000	11,500	3½	105
Ontario Saving and Investment S'oy	50	1,000,000	939,000	158,000	5	134
Richelieu & Ontario Nav. Co.	100	1,563,000	1,165,000	.....	2½	55 55½ xd
Toronto City Gas Co.	50	600,000	600,000	.....	5	148 151
Union Loan and Savings Co.	50	500,000	462,762	100,000	5	149 150½
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	161

**TO THE SHOE TRADE.**

**The Dann Boot and Shoe Co.,**

767 CRAIG STREET, MONTREAL,  
Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casings for Prunella and Fine Kid Boots

"BEAT CREATION."

**J. C. GORDON & CO.,**

WHOLESALE

**Fish Merchants**

31 & 33 ST. NICHOLAS STREET,

MONTREAL.

**THE NAPANEE BRUSH CO.**

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

6 Corn Exchange, Montreal.

Or "NAPANEE BRUSH CO." Napanee, Ont.

**JOHN CALLARD,**

MANUFACTURERS' AGENT.

**TIN PLATES.**

Prompt attention paid to all Orders for the above goods.

**IMPORTERS**

will find it to their advantage to purchase direct from the manufacturer.

Quotations on application. Correspondence solicited.

Address,

SPARTA,

Essex County, Ont.

**McCRAE & CO.,**

YARN SPINNERS, HOSIERS' and WOOLLEN Manufacturers,

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont.

Box 200.

**Dissolution.**

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOMAS SONNE.

Montreal, 1st May, 1880.

THOS. SONNE,  
MICHAEL LEAHY

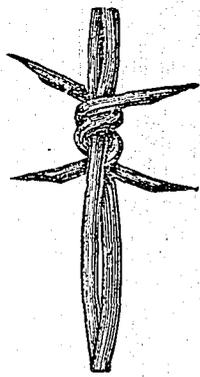
279 & 281 Commissioners' street.

**NOTICE.**

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.

WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 27, 1881.

Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Soda Ash.....	1 6 1 00	Japan, fine to choice lb.	0 42 0 55	" Nabob Sauce, pts.	3 00 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda BiCarb.....	3 25 3 40	Japan Nagasaki.....	0 25 0 33	Spices: Cassia..... per lb.	0 12 0 22
" Split.....	1 60 2 25	Sal Soda.....	1 00 1 20	Y. Hyson common to gd	0 31 0 40	Mace..... per lb.	0 90 1 00
" Kip Boots.....	2 25 3 00	Tartaric Acid.....	0 57 0 60	Y. Hyson fine to finest, lb	0 42 0 65	Cloves.....	0 36 0 47
" Calf Boots, pegged.....	3 00 3 75	Bleaching Powder.....	1 60 1 75	Gumpd, fair to med.	0 33 0 33	Nutmegs.....	0 60 0 90
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 85 0 80	" Good to fine	0 60 0 60	Jamaica Ginger, Bl.	0 22 0 28
" Split do.....	0 00 1 10	Camphor Eng. Ref.....	0 45 0 48	Gumpd, Finest.....	0 65 0 70	" Unbl.	0 18 0 21
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 38 0 40	Imper'l, med. to gd	0 33 0 38	African.....	0 10 0 11
" Buff Oxford Ties.....	1 40 1 75	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest.....	0 45 0 65	Pimento.....	0 15 0 16 1/2
" Split do.....	1 00 1 35	" Traj.....	0 45 0 90	Twanky, com. to gd.....	0 28 0 32	Pepper.....	0 12 0 13 1/2
" Prunella Congress.....	1 20 1 50	Coppers per 100 lbs.....	0 95 1 00	Oolong.....	0 33 0 38	Mustard, 4 lb. Jars.	0 19 0 20
Wom's Pebbled & Buff Bals	1 00 1 46	Blue Vitrol.....	0 6 0 7	Congou common.....	0 28 0 28	" 1 lb.	0 24 0 25
" Split Bals.....	0 90 1 10			" med. to good.....	0 30 0 40	Rice: Arracan, &c p. 100 lb.	4 00 4 30
" Prunella do.....	0 50 1 50			" fine to finest.....	0 41 0 60	Sago..... per lb	0 06 0 07
" Inferior do.....	0 45 0 50			Souchon common.....	0 25 0 28	Tapioca, Flake.	0 08 0 10
" Cong. do.....	0 50 1 25			" med. to good.....	0 29 0 40	" Pearl.	0 05 0 09
" Buskins.....	0 60 0 80			" Fine to choice.....	0 45 0 70		
Misses' Pebbled & Buff Bals	0 90 1 10			Coffees, green Mocha per lb.	0 30 0 35	Glass.	
" Split Bals.....	0 75 0 90			Java.....	0 21 0 22	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	
" Prunella do.....	0 60 1 10			Maracibo.....	0 18 0 20	10 x 12 1/2, 10 x 14.....	0 00 1 75
" Cong. do.....	0 60 0 70			Cape.....	0 18 0 20	12 x 16 1/4 x 20.....	0 00 1 90
Childs' pebbled & Buff Bals	0 60 0 90			Jamaica.....	0 18 0 19 1/2	16 x 24.....	0 00 2 20
" Split Bals.....	0 50 0 60			Rio.....	0 18 0 21		
" Prunella do.....	0 50 0 75			Singapore & Ceylon.....	0 22 0 27	Hardware.	
Infants' Cocks, pr. doz.....	4 00 6 00			Chicory.....	0 12 0 12 1/2	Tin: Block, per lb.....	0 25 0 00
Dairy Produce.				Sugars, (Csk. & Bris.)		Grain.....	0 26 0 00
Creamery.....	0 26 0 28			Porto Rico..... per lb	0 07 1 08	Copper: Ingot.....	0 26 0 00
Townships, choice select'ns	0 00 0 00			Cuba.....	0 07 0 08	Sheet.....	0 17 0 18
" choice lines dairies	0 20 0 22			Barbadoes..... per lb.	0 07 0 08	Cut Nails: 3 in. to 6 in.	0 25 0 27
Brookville, choice select'ns	0 00 0 00			Yellow Refined.....	0 7 0 9 1/2	Hot Cut Am. or Can. Pat'n	2 00 0 00
" choice lines dairies	0 18 0 21			Cubes.....	0 10 1 11	2 1/2 & 2 3/4 ins. "	2 85 0 00
Morrisburg, choice select'ns	0 00 0 00			Granulated.....	0 9 1 10 1/2	2 & 2 1/2 ins. "	3 19 0 00
" choice lines dairies	0 19 0 22			Syrups.—Extra. imp. gal.	0 63 0 70	1 1/2 & 1 3/4 ins. Am.	3 35 0 00
Western Dairy, choice lines	0 00 0 00			Good.....	0 64 0 68	1 1/2 ins. "	4 19 0 00
" fair to good.....	0 17 0 19			Fair.....	0 47 0 53	1 1/2 & 1 3/4 Cold Cut, Can.	3 10 0 00
Kamouraska.....	0 16 0 17			Molasses (Barbados).....	0 62 0 67	" "	3 60 0 00
Cheese, finest.....	0 13 1 14			Trinidad.....	0 42 0 47		
Drugs & Chemicals.				Fruit: Loose Muscatel, box	2 30 2 50	Casing Box & Shoek:	
Aloes Cape.....	0 16 0 17			Layers in boxes.....	2 25 2 40	1 1/2 in. p. 100 lb. keg.	4 60 0 00
Alum.....	1 85 2 00			Sultans.....	0 20 0 11 1/2	1 1/2 in. to 1 3/4 "	3 85 0 00
Borax.....	0 15 0 17			Seedless.....	0 47 0 51	2 in. to 2 1/4 "	3 60 0 00
Castor Oil.....	0 10 0 11			Valencia..... per lb.	0 10 0 11	2 1/4 in. to 2 3/4 "	3 35 0 00
Caustic Soda.....	2 50 2 75			Currents.....	0 08 1 09	3 in. to 3 1/2 "	3 10 0 00
Cream Tartar.....	0 32 0 35			Prunes.....	0 05 1 07 1/2	Nett, or 6 p. c. cash	
Epsom Salts.....	1 25 1 40			Figs.....	0 05 1 06 1/2	Cut Spikes, all sizes.....	2 85 0 00
Extract Logwood.....	0 09 0 10			Rhubarb.....	0 16 0 19	Finishing Nails:	
Indigo Madras.....	0 85 1 00			H. S. Almonds.....	0 6 0 07	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Madder.....	0 12 1 13 1/2			S. S. Taragon.....	0 13 0 15 1/2	1 1/2 in. to 1 3/4 in. "	6 00 6 50
Opium.....	8 25 8 50			Walnuts.....	0 8 1 10	2 in. and up " "	5 00 0 00
Oxalic Acid.....	0 18 0 15			Filberts.....	0 8 1 10	10 kegs 30 p.c. discount.	
Potass Iodide.....	3 50 3 60			Brazils, new.....	0 08 0 09	Tobacco Box Nails:	
Quinine.....	3 60 3 70			Batty's Nabob Pickles, doz	4 00 0 00	1 1/2 in. & 1 in p. 100 lb kg	6 30 5 35



**CANADA**  
Wire Co.  
MANUFACTURERS OF  
**BURNELL'S**  
**FOUR POINTED**  
Barb Steel Wire  
**FENCING.**  
The Best and Cheapest  
Farm and Railway  
Fence.  
Send for samples and  
Circulars.

**H. R. IVES, Manager,**  
**QUEEN STREET,**  
MONTREAL.

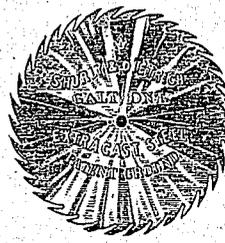
**VICTORIA WIRE MILLS.**

**B. GREENING & CO.,**  
Manufacturers of  
Malt Kiln Floors, Steel and Iron Wire Ropes, Steel  
and Iron Wire Cloth, Moulders' Riddles  
and Steel Wire Brushes Blind, Bed,  
and Galvanized Fence Staples,  
Wire Window Guards, and  
Wire Work of Every Description!  
**B. GREENING & CO.,**  
Hamilton, Ont.

**M. & L. SAMUEL, BENJAMIN & CO.**  
58 YONGE & 9 JORDAN STS., Toronto.  
**TINNED IRON, MILK-CAN &**  
**CHEESE-VAT FIXTURES.**  
Price Lists will be forwarded on application.  
ENGLISH HOUSE:  
**Samuel Sons & Benjamin,**  
1 Rumsford Pl., Liverpool, Eng.

**Wm. HARDER,**  
**GENERAL MERCHANT,**  
82 & 84 MCGILL ST., MONTREAL.  
PAPER, PAPER STOCK, ROOFING FELT,  
TAR, &c., &c.  
Highest prices paid for all kinds of  
**PAPER STOCK, METALS &c., &c.**

**SHURLY & DIETRICH,**



Manufacturers of  
**SAWS,**  
Plastering  
Trowels,  
Straw  
Knives, &c.  
GALT, Ont.

**THE ST. LAWRENCE**  
**SUGAR REFINING CO.,**  
(LIMITED),  
W. R. ELMENHORST, - - - PRESIDENT.  
A. BAUMGARTEN, - - - VICE-PRESIDENT.  
THEO. LABATT, - SECRETARY-TREASURER.  
**OFFICE: 88 KING ST.**  
The wholesale trade only supplied.

**H. PREVOST & CO.,**  
MANUFACTURERS OF  
**LAMPS and KEROSENE FIXTURES,**  
**BRONZERS and LAQUERERS.**  
Catalogues supplied to the trade on application.  
516 St. PAUL Street, MONTREAL.

**Ramsay, Drake & Dods,**

MANUFACTURERS OF  
**VARNISHES and JAPANS,**  
GRINDERS OF  
**WHITE LEAD, COLOURS** } in Oil, Water  
and **Fire Proof Paints** } and Japan,  
ready for use.  
Importers of all descriptions Ornamental and  
Window Glass, Paints, Oils, Dry Colours, Brushes,  
Bronzes, Gold Leaf, Glue, and everything in the  
Painters' and Artists' Line.  
37, 39 & 41 Reccollet St., Montreal.

WHOLESALE PRICES CURRENT, THURSDAY, JANUARY 27, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
17 " 2 " "	\$ c. \$ c.	" Tire, " "	\$ c. \$ c.	laughter, No. 1 .....	\$ c. \$ c.	Meats, Eggs, &c.	\$ c. \$ c.
24 " 3 " "	5 15 4 85	" Sleigh Shoe, " "	3 50 0 00	Harness .....	0 26 0 28	Pork, mess, new .....	16 50 17 50
10 kegs 33 p.c. dis.	4 70 4 10	" Blister, " "	2 50 2 75	Upper heavy .....	0 37 0 40	Do this mess .....	00 00 00 00
Clinch and Ivy Cl. Nails:		" In Plate: 1C Coke .....	0 18 0 10	light .....	0 41 0 43	Hams, City cured .....	0 11 0 12
1 and 1 1/2 in. per lb.	0 08 0 08	1C Charcoal .....	4 50 5 00	Grained Upper .....	0 37 0 42	Lard pails and tubs .....	0 12 0 12
1 1/2 " 1 1/2 " "	0 07 0 07	IX " .....	5 75 5 50	Scotch Grain .....	0 42 0 46	Eggs fresh .....	0 25 0 30
2 " 2 " "	0 07 0 06	DC " .....	9 25 10 00	Kip Skins, French .....	0 75 0 85	" Pucked .....	0 22 0 24
2 1/2 2 1/2, 3 in. and up.	0 06 0 00	DXX " .....	7 50 8 25	English .....	0 65 0 75	Tallow rendered .....	0 02 0 07
Flat & sharp pres'd N'ls:		Anchora per lb .....	9 50 10 25	Canada, kip .....	0 45 0 55	Beef, mess per brl .....	0 00 0 00
1 and 1 1/2 in. per lb.	0 10 0 09	Lead: Bar per 100 lbs .....	4 75 5 00	Hemlock Calf .....	0 70 0 75	Prime mess do .....	0 00 0 00
1 " 1 1/2 " "	0 09 0 08	" Sheet " " .....	4 00 4 50	Do light .....	0 60 0 70	Dressed hogs .....	6 70 6 90
2 " 2 " "	0 08 0 07	" Shot " " .....	5 00 6 00	French Calf .....	1 10 1 30		
2 1/2 " 2 1/2 " "	0 07 0 07	" Powder: Canada Blasting.	6 00 6 50	Splite Light & Medium.	0 28 0 32		
3 in. and up	0 06 0 00	" F. P., to F. F. F. "	3 50 3 75	do heavy .....	0 23 0 30		
* 25 to 30 p.c. dis.			4 75 5 00	Splite small .....	0 24 0 28		
Horse Nails: 7 lb. size .....	0 22 0 00	Hides and Skins.		Leather Board, Can .....	0 12 0 14	Manuf's of Cotton.	
" 8 lb. " .....	0 21 0 00	Green Hides, No. 1 p 100 lbs	10 00 11 00	Enamelled Bow, pr ft .....	0 15 0 17	Valleyfield (blech'd) B 28 in.	0 07 0 07
" 9 lb. " .....	0 20 0 00	" " No. 2 .....	9 00 10 00	Patent .....	0 16 0 17	" " X 30 in. ....	0 07 0 07
Bright Woodruffs P. & F.	0 22 0 24	" " No. 3 .....	8 00 9 00	Pebble Grain .....	0 18 0 19	" " XX 33 in. ....	0 09 0 09
45 p.c. dis.		Lambskins .....	1 00 1 25	B. Calf .....	0 16 0 17	" " XXX 36 in. ....	0 08 0 09
Horse Shoes .....	0 00 4 00	Calfskins per lb. ....	0 10 0 00	Brush Kid .....	0 15 0 17	" " O 36 in. ....	0 09 0 09
Galvanized Iron: No. 23	0 06 0 07			Buff. " .....	0 16 0 17	" " E 36 in. Soft Finish .....	0 09 0 10
" 26 " " .....	0 07 0 07	Inks, (Dalley's).		Russette, light .....	0 45 0 50	" " O 36 in. ....	0 09 0 10
" 28 " " .....	0 07 0 08	Imp. pts. & qts. stone p doz	4 00 6 00	Russette, heavy .....	0 35 0 40	" " E E 36 soft finish .....	0 10 0 10
Pig Iron: Siemens No. 1.	21 50 00 00	Py. 2 1/2 oz. black, per gross.	4 00 0 00	Oils.		" " B B 36 ex. h'y. ....	0 10 0 10
Cottens .....	20 50 21 50			Cod Oil, Newfoundland.	0 58 0 60	" " C C 36 in. (heavy) .....	0 12 0 13
Langlois .....	21 50 21 50	Wool.		Straits Oil—American .....	0 55 0 50	" " L L L 36 in. (fine) .....	0 13 0 14
Sumnerlee .....	19 50 20 50	Imp. pts. & qts. stone p doz	4 00 6 00	Straw Seal .....	0 40 0 48	" " S. R. Pale Seal .....	0 07 0 00
Gartsherrle .....	19 50 20 50	Py. 2 1/2 oz. black, per gross.	4 00 0 00	Pale Seal, ordinary .....	0 65 0 66	" " B 27 in. ....	0 08 0 06
Giangarnock .....	19 50 20 50			Lard Oil .....	0 70 0 75	" " H 33 in. ....	0 07 0 06
Caribbroe .....	19 50 20 50			Linseed raw .....	0 72 0 75	" " H 33 in. ....	0 07 0 06
Eglinton .....	18 50 19 50			" boiled .....	0 77 0 80	" " H 11 36 in. ....	0 09 0 00
Bar Iron,—per 100 lbs.	1 35 1 00			Olive machinery .....	1 20 1 30	" " X X 36 full .....	0 10 0 00
Best belined .....	2 25 2 50			Olive eating .....	2 06 2 20	" " X X X 36 in. full (std'd) .....	0 10 0 11
Siemens .....	2 50 0 00			Olive qt., per case .....	2 60 2 75	" " M drilling .....	0 11 0 11
Sweden .....	4 25 4 50			" pts., per case .....	3 25 3 30	" " R. R. Sheetting, 8-4 plain .....	0 27 0 00
Sheet Iron to No. 20 .....	2 50 2 75			Olive pts., per case .....	4 00 4 20	" " X " 8-4 twild .....	0 30 0 32
Boiler Plates .....	2 60 3 00			Olive Lucca, Flasks .....	5 00 0 00	" " Cotton yarn 7s 8s 9s 10s. ....	0 23 0 26
Hoops and Bund .....	2 50 0 00			Antonini's Qts, case 1 doz.	7 25 0 00	" " " A Bags, 3 ply. ....	26 50 0 00
Canada Plates: Hatton.	3 25 3 50			" " Pts. " " 2 " .....	8 25 0 00	" " Stormont (Brown) A 30 in. ....	0 07 0 07
Penn. ....	3 50 4 00			" " h'Pts. " " 2 " .....	6 33 0 00	" " " B 36 in. ....	0 07 0 07
Garth .....	3 50 4 00			Spirits Turpentine, brls	0 78 0 80	" " " C 36 in. ....	0 08 0 08
Iron Wire: No. 6, p. bble.	1 80 2 00			Whale, refined .....	0 00 0 00	Canada (Grey) J A W 80 in.	0 07 0 00
" 9 " " .....	2 10 2 30			Coal Oil:		" " A D 32 in. ....	0 07 0 00
" 12 " " .....	2 50 2 80			Imp. Gals. f.o.b. (Petrolia)	0 21 0 00	" " A H 35 in. ....	0 08 0 00
No 16, per bundle .....	8 30 0 00			Car lots .....	0 24 0 27	" " A C 35 in. ....	0 08 0 00
Steel, cast, per lb .....	12 00 0 00			Small lots .....	0 25 0 20		
" Spring 100 " .....	8 75 0 00						

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.

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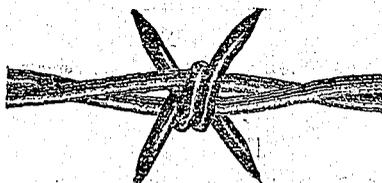
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Bids. PORTO RICO SUGAR.  
Brls. JAMAICA SUGAR.  
CHOICE TABLE CODFISH.  
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" SPLIT and ROUND MACKEREL.  
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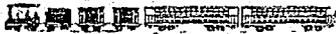
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and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.  
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Parlor Cars on Day Express.  
ALL CARS AND TRAINS run between Bonaventure Station, Montreal, and Boston WITHOUT CHANGE. Baggage checked through to all principal points in NEW ENGLAND.

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Samples and Price Lists furnished to reliable men on application free of charge.  
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**BUTTER WORKER**  
BERLIN, ONT., June 22nd, 1880.  
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THROUGH EXPRESS PASSENGER TRAINS  
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Leave Point Levi	8.10 a.m.
Arrive River du Loup	12.50 p.m.
" Trois Pistoles	2.00 "
" Rimouski	3.45 "
" Campbellton	5.32 "
" Dalhousie	6.15 "
" Bathurst	11.12 "
" Newcastle	12.54 a.m.
" Moncton	4.00 "
" St. John	7.30 "
" Halifax	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.  
The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

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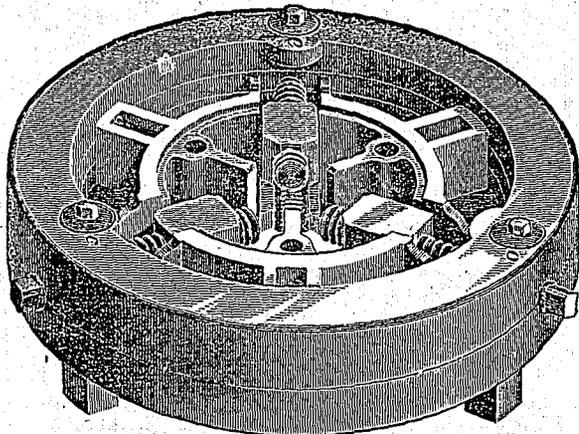
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WHOLESALE PRICES CURRENT. THURSDAY, JAN. 27, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
" A B 35 in.....	0 09 00	Denims: Blue A A.....	0 21 00	Timber, Lumber, &c.		Stout: Guinness'.....	2 35 2 40
" A E 36 in.....	0 10 00	" A.....	0 19 00	Ash, 1 to 4 in., M.....	14 00 16 00	".....	1 60 0 00
" A A 36 in.....	0 10 00	" B.....	0 17 00	Ash, timber, M.....	20 00 25 00	Domestic.....	1 43 1 50
Yarns:— White per lb.....	0 25 00	" C.....	0 14 00	Birch 1 to 4 in., M.....	15 00 18 00	".....	0 70 0 00
Colored per lb.....	0 38 00	" D.....	0 12 00	Basswood, 1.....	10 00 12 00	Brandy: Hennessy's.....	4 50 4 60
White Carpet Warp lb.....	0 28 00	Brown A A.....	0 21 00	Basswood, 2.....	16 00 20 00	".....	11 00 11 25
Colored do.....	0 40 00	" A.....	0 19 00	Black Walnut, culls.....	55 00 60 00	Gillett Bros.....	3 50 3 60
Tickings:— B2 30 1/2 in.....	0 12 00	" B.....	0 17 00	Do do 1st & 2nd.....	50 00 60 00	Binquet, Dubouché & Co. gal.....	3 00 3 00
" B3 30 in.....	0 15 00	" C.....	0 14 00	Do do 1st quality.....	100 00 105 00	".....	8 00 0 00
" B3 30 in.....	0 18 00	" D.....	0 12 00	Cedar, round, lineal foot.....	00 04 00 07	Jules Duret & Co.....	3 00 0 00
" AA 32 in.....	0 20 00	Shirtings:		Cedar, flat, lineal foot.....	30 03 0 05	".....	8 00 8 50
Fancy Shirtings. —		Oxford striped BX.....	0 11 00	Cedar square, lineal foot.....	60 07 0 09	Pinet, Castillon & Co.....	3 00 3 60
" Clyde Checks.....	0 15 00	" C X.....	0 10 00	Elm, soft, 1st.....	14 00 16 00	".....	8 00 8 75
" Canada.....	0 14 00	" check B.....	0 12 00	Elm, Rock.....	2 00 00 00	Cheaper shippers.....	2 50 2 50
Lybster No. 3, 30 in.....	0 06 00	" C.....	0 10 00	Hemlock, 1 to 3 in., M.....	7 00 8 00	".....	6 00 6 50
" No. 2, 32 in.....	0 07 00	Galatea Stripes.....	0 16 00	Hemlock, timber, M.....	11 00 14 00	Irish Whiskey— Roe's case.....	5 50 5 50
" No. 2, 35 in.....	0 08 1/2 00	Regatta Check A.....	0 15 00	Maple, hard, M.....	18 00 20 00	Dunville.....	6 50 7 00
" No. 1, 35 in.....	0 09 00	Check Solids A.....	0 16 00	Soft, do.....	12 00 16 00	Mitchells.....	2 40 2 50
" XX36 in, full.....	0 10 00	Do, 3-ply 16 oz. B, per ble.....	26 50 0 00	Oak, M.....	25 00 40 00	".....	6 00 6 50
Lybster Twills—heavy.....	0 11 00	Do, 7-ply.....	24 50 0 00	Pine, wear, M.....	30 00 36 00	Scotch Whiskey.....	5 00 5 00
Colored Goods:—		Park's Yarn, White.....	0 26 00	2nd quality, do.....	17 00 22 00	Encore.....	5 50 6 00
Denims, blue & brown.....	0 18 00	" Colored.....	0 28 00	3rd.....	12 00 15 00	Sheriff's Islay.....	2 90 3 00
Checks, Prince Victor.....	0 15 00	Warp White.....	0 28 00	Lath, M.....	1 10 1 25	".....	0 00 0 00
Ticking, 28 in. No. 1 X.....	0 14 00	" Colored.....	0 40 00	Spruce, 1 to 2 in., M.....	7 00 9 00	Jamaica Rum per imp gal.....	2 75 3 00
" 30 in. No. 1.....	0 16 00	Do. Knitting Cotton Bolls:—		Tobacco.		Geneva Spirits.....	2 05 2 15
" 30 in. No. B1.....	0 17 00	No. 8 Unbleached.....	0 49 0 00	Tobacco in Bond— Duty 20cp. lb.....	0 11 0 18	".....	4 25 4 30
" 32 in. No. A1.....	0 15 00	" Bleached.....	0 51 0 00	Black Cheewing in boxes.....	0 11 0 18	Champagne.....	25 50 27 00
" 32 in. No. A A.....	0 21 00	" Colored.....	0 56 0 71	Mahoganies, Smoking bxs.....	0 14 0 20	G. H. Munm, Dry Verzen'y.....	25 50 25 50
Dundas (Grey) D 30 in.....	0 07 00	Paints, &c.		" caddies.....	0 12 0 25	M. Munin Extra Dry.....	20 50 22 50
" C 33 in.....	0 07 00	White Lead, gen. 100 lb kgs.....	7 00 8 00	Brights,.....	0 27 0 50	Bollinger.....	25 75 28 25
" B 36 in.....	0 09 00	" No. 1.....	6 00 7 00	".....		Piper Heidsieck.....	2 00 25 50
" A 36 in.....	0 10 00	White Lead No. 2.....	5 00 5 50	Prince of Wales, brand.....	0 26 0 38	Port & sherry, per gall.....	1 25 5 00
" A X 36 in full.....	0 10 00	in Oil, per 25 lbs.....	1 20 2 00	Nelson's Navy 3's 6's & 1/2's.....	0 37 0 41	Claret (cases.).....	4 50 4 50
" E. 36 in.....	0 08 00	Do., No. 1.....	1 00 1 80	Black Twist 12's.....	0 26 0 42	Tarragona Port, imp. gal.....	1 10 1 30
Sheetings:— Twill T S 33 1/2 in.....	0 13 00	" 2.....	1 40 1 50	Mahogany Ch wing.....	0 40 0 65	Native Wines.....	80 1 50
" 72 in No. 1.....	0 23 00	" 3.....	1 30 0 00	Solace, Common.....	0 24 0 38	Can. Spirits, imp. gallon.....	Duty Paid In Bond
Plain 72 in No. B.....	0 24 00	White Lead, dry.....	0 04 0 05	Solace Fair.....	0 40 0 44	Alcohol— 65 U. P.....	2 42 0 75
Plain 72 in No. 1.....	0 27 00	Red Lead.....	0 05 0 06	" Gen'd.....	0 45 0 50	" Pure Spirits.....	2 44 0 77
Tickings:— C 30 in.....	0 15 00	Yellow Ochre, French.....	1 75 2 00	Rough and Ready, in 1/2 bxs.....	0 50 0 58	" 50.....	2 27 0 75
" D 20 in.....	0 13 00	Whiting.....	0 60 0 65	Navy, 6's & 8's & 10's.....	0 40 0 47	" 25 U P.....	1 19 0 43
" B 35 in.....	0 18 00	Salt.		Gold Bns, 6 and 12 inch.....	0 50 0 65	Whiskeys:— Family Proof.....	1 28 0 45
" A 33 in.....	0 20 00	Liverpool Coarse per bag.....	0 57 0 60	Mah. gany Navy, 3s.....	0 42 0 50	Old Bourbon.....	1 26 0 45
" AA 33 in.....	0 23 00	" medium per bri do.....	0 00 0 00	Bright Navy, 3s.....	0 48 0 60	Wye, Toddy, Malt.....	1 18 0 42
" 36 in.....	0 24 00	Factory filled, do.....	0 30 1 00	Wines, Liquors etc		Rye, 4 years old.....	1 09 0 78
Check, 33 in.....	0 22 00	Emek's factory filled, do.....	2 00 0 00	Atc English.....	2 40 2 50	".....	1 80 0 00

Printers will please bear in mind that above quotations apply only to large lots.



"Sweetland Chuck."

Universal, independent and efficient. Unexcelled for accuracy, strength durability and simplicity of construction. Local Agents wanted in every section of Canada. Write for Circulars and Prices.

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COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

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FRED. COLE, General Agent.

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Sole Agents in Canada for Gillett Bros., Cognac.

EX "AUSTRALIA."

Gillett Bros. Champagne, "Carte Blanche," "Carte d'Or."

EX "NESTORIAN,"

Mutter's Scotch Whiskey, Hogsheads and Quarter Casks.

By always supplying pure and unadulterated article at moderate prices we trust to merit the confidence we have the honor of soliciting. Order left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

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Sewing Machine

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The most popular Machine in the Market

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

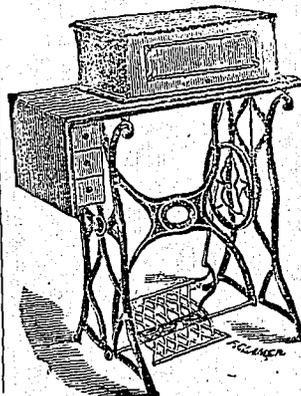
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D. GRAHAM,

Managing-Director.



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THE RUSSELL HOTEL CO. PROPRIETORS,



**WILLIS RUSSEL, President. QUEBEC.**  
This hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

**RUSSELL HOUSE,**  
**OTTAWA.**

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public, Office: Kent Street.

SECURITIES.

	Montreal Jan. 27.
Can. Government Debentures, 6 p. ct. 1877-80.....	104 1/2
Do. do. 5 per ct. ....	104
Do. do. 5 per ct., 1886	106
Dominion 6 per ct. stock.....	105 1/2
Montreal 5 per ct. Stock.....	105 1/2
Montreal Harbor Bonds 6 p. o. ....	105 100 1/2
Do. Corporation 6 per ct. Bonds.	
Do. 7 per ct. Stock.....	110
Toronto City 6 per ct. .... 1898.	108
Co. Debentures, (Ont.) 20 years 6 per ct.	104
Township Debentures, (Ont.) 6 per ct.	

shrs.	Railway and other Stocks.	Pa	Quotations, London, Jan. 25.
100	Atlantic St. Lawrence 5 1/2 p. c. ....	all	130
100	Do. 6 p. c. Steer. Mt. Bonds.....	all	100
100	Do. do. 3rd Mort. 1891.....	all	100
110	Buffalo and Lake Huron 6 p. c. 1st Mt.	all	118
100	Do. do. 5 1/2 p. c. 2nd Mort.....	all	119
100	Do. Preference.....	all	100
100	Can Central 5 p. c. 1st Mt. Bonds.....	all	100
100	Canada Southern 1st Mort. 3 1/2 p. c. ....	all	105
100	Grand Trunk of Canada.....	all	2 1/2
100	Do. Eq Mort Bds, 1st charge, 6 p. c. ....	all	102
100	Do. do. 2nd do do .....	all	123
100	Do. do. 1st Pref Stock.....	all	104 1/2
100	Do. do. 2nd Pref Stock.....	all	92 1/2
100	Do. do. 3rd Pref Stock.....	all	46 1/2
100	Do. 5 p. c. Perp Deb Stock.....	all	111
100	Great Western of Canada.....	all	154
100	Do. 6 do do 1890.....	all	11
100	Do 5 p. c. pref conv.....	all	104
100	Do Perpetual 5 p. c. Debenture Stock.....	all	113
100	Hamilton and N.W.....	all	100
100	N of Canada 3 1/2 p. c. 1st Mort.....	all	82 1/2
100	Do do 2nd do .....	all	103
100	Do 5 p. c. 1st Mort.....	all	100
100	Northern Extension, 6 p. c. ....	all	106
100	Do do 5 p. c. 1st Mort.....	all	108
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	all	85
100	T. G. & B. 6 p. c. bonds lat mort.....	all	56
100	St. Law. & Ont. 6 p. c. Bds.....	all	100
100	British Columbia, July, 1907.....	all	101
100	Can Gov 1879-81.....	all	101
100	Can Gov at 6 p. c. Jan and July 1879-81..	all	102
100	Do 6 p. c. 1883-4, Jan and July.....	all	106
100	Do 5 p. c. 1885, Jan and July.....	all	106
100	Do 5 p. c. 1886, Jan and July.....	all	104
100	Do 5 p. c. 1887, Jan and July.....	all	107
100	New Brunswick 6 p. c. 1885.....	all	108
100	Northwestern 6 p. c. 1885.....	all	108

THE  
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Agents wanted in Every City, Town, Village, and County in the Dominion.

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**Mutual Fire Insurance Company**  
OF THE  
COUNTY OF JOLIETTE.

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It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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**CANADA LIFE**  
ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.  
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	885,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,588, upon 10,540 lives, for.....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,838	\$ 1,200	\$ 41,873
1880	3,395,407	133,446	226,773	664,029
1870	6,404,397	273,728	680,164	1,090,098
1880	21,547,759	885,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

**The MUTUAL LIFE**  
ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright of) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinued at the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

**UNION FIRE INSURANCE CO'Y.**

CAPITAL, - - \$1,000,000.

HEAD OFFICE: 28 Toronto Street, TORONTO.

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A. D. 1874.

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Charter  
Perpetual.

*FIRE & MARINE*  
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.

ONTARIO.



Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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 D. THOMPSON, Esq., M. P., Co. of Haldimand.  
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 Manitoba Agency—Winnipeg.—ROBT. SPRANG, Agent.

**WESTERN**

*ASSURANCE COMPANY.*

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00  
 Income for Year ending 31st Dec., 1879.....\$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

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 JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.  
 Vice-President for P.Q.—Hon. J. H. BELLEROSE.  
 G. BANKS, Assistant Manager.  
 Insurance effected at reasonable rates.

Insurance.

**CITIZENS INSURANCE COMPANY, OF CANADA.**

**CAPITAL, . \$1,188,000.**

CASH ASSETS, 1st January, 1880, per Government Blue-Book - 349,258  
 Deposit with Dominion Govt. - 112,000  
 Losses Paid to 1st Jan, 1880. 1,549,625

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
 Vice-President.—HENRY LYMAN.  
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 ALFRED PERRY, late General Manager of the  
*Royal Canadian Insurance Co.,*  
 AGENT for the CITY OF MONTREAL.

**W. M. CAMPBELL,**

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office; 1 Court Street, Toronto.

P. O. Box 1817.

**STOCKS AND BONDS.**

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, January 27, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	153 15 1/2
Canada Life .....	2,500	7 1/2-6mos.	400	50	316
Citizens Fire, Life, Guarantee & Acc't	11,880	100	100	20	.....
Confederation Life.....	5,000	5-6 mos.	100	10	200
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	.....
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire .....	2,000	10	50	16	.....
Western Assurance.....	20,000	7 1/2 mos.	40	20	22 1/2 22 1/2
Royal Canadian Insurance .....	20,000	5	100	15	50
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	2335	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	6 per ct.	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan'y. 3, 1881.)

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
Briton Medical Life .....	20,000	10	£10	2	.....
Briton Life Association .....	£0,000	10	1	1	.....
British & Foreign Marine .....	50,000	50	20	4	22 1/2 27 1/2
Commercial Union Fire Life & Marine .....	50,000	80	50	15	25 26
Edinburgh Life .....	5,000	10	100	50	40 1/2
Guardian Fire and Life .....	20,000	13	100	25	7 1/2 7 1/2
Imperial Fire.....	12,000	£7 p. sh.	20	2	8 1/2 8 1/2
Lancashire Fire and Life.....	100,000	30	40	3 1/2	.....
Life Association of Scotland.....	10,000	15	40	1 1/2-20	25 3 8
London Assurance Corporation.....	35,802	43	25	12 1/2	63 65
London & Lancashire Life.....	10,000	10	10	2	£22 18s 9d
Liverpool & London & Globe Fire & Life	£391,752	70	200	5	54 1/2 55
Northern Fire & Life .....	30,000	70	100	6 1/2	63 63 1/2
North British & Mercantile Fire & Life	40,000	56	50	.....	305 31 1/2
Phoenix Fire.....	6,722	£21 p. s.	10	1	37-6d 88-9d
Queen Fire & Life.....	200,000	30	20	8	33 1/2 34
Royal Insurance Fire & Life .....	100,000	60	20	8	.....
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	85
Scottish Imperial Fire and Life.....	50,000	6	10	1	18 1/2 18 1/2
Scottish Provincial Fire & Life .....	20,000	15	50	8	70 78
Standard Life .....	10,000	53 1/2	60	12	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the amount of the Subscribed Capital. On all other stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**LONDON GUARANTEE & ACCIDENT CO.**

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY, E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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The bonds of this Co are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000  
 FUNDS INVESTED - - - - - 21,000,000  
 ANNUAL INCOME - - - - - 5,000,000

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Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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 DEPOSITED WITH GOVERNMENT, . . . . . 58,000

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All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

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OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.

INVESTED FUNDS.....£680,818.

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(See Accountants, &c., on other page.)

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15 Toronto Street, Toronto.

CLARKSON JONES, BEVERLEY JONES.\*  
GEO. A. MACKENZIE.  
English Agent, JONAS AP JONES, London.  
\*A Comm'r for N. Y., Illinois and other States.

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Barrister, Attorney, Solicitor in Chancery,  
Notary Public, Conveyancer, &c.  
Special attention to mercantile collections.

Woodstock, N.B.

**APPLEBY & COURSER,** Barristers and Attorneys at  
Law, Notaries, &c. Woodstock, N.B.  
Special attention given to collections.

Woodstock, Ont.

**BEARD & NELLIS,** Barristers, &c., Offices in the  
Oxford Permanent Building Society's Building

**A. V. McCLLENEGHAN,**  
BARRISTER and ATTORNEY-AT-LAW,  
Solicitor in Chancery, Conveyancer, etc.  
Money to Loan.

Winnipeg, Man.

**ROSS, KILLAM & HAGGART,**  
BARRISTERS, & CO.  
REAL ESTATE BOUGHT AND SOLD.

Yarmouth, N.S.

**THOS. B. FLINT, LL.B.,**  
BARRISTER and ATTORNEY-AT-LAW,

Established 1803.

**IMPERIAL**  
*Fire Insurance Comp'y*  
OF LONDON

HEAD OFFICE FOR CANADA:

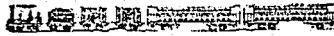
Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, . . . . £2,222,552 Stg.



**Q.M.O. & O. RAILWAY.**

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Que- bec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hoche- laga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	Mixed	Mixed
Jerome.....	5.30 p.m.	
Arrive at St. Jerome.....	7.15 p.m.	
Leave St. Jerome for Hochelaga.....	6.45 a.m.	
Arrive at Hochelaga.....	9.00 a.m.	

(Local trains between Hull and  
Aylmer.  
Trains leave Mile-End Station *Seven  
Minutes Later.*  
Magnificent Palace Cars on all  
Passenger Trains, and Elegant Sleeping  
Cars on Night Trains.  
Train *and from* Ottawa connect  
with Trns *to and from* Quebec.  
All Trains Run by Montreal Time.  
GENERAL OFFICE, 13 Place  
d'Armes Squ-re.  
TICKET OFFICE, 202 St. James  
Street.  
L. A. SENÉCAL,  
Gen'l Sup't.

Sunday Trains leave  
Montreal and Quebec at  
4.00 P.M.

POST OFFICE TIME TABLE.

MONTREAL, January, 1881.

DELIVERY.	MAILS.	CLOSING
A. M. P. M.		A. M. P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	8 40	*Ottawa by Railway.....	8 15	8 00
8 00	8 40	*Provinces of Ontario, Manitoba & B.C.....	8 15	8 00
8 00	8 40	Ott. Riv. to Carillon....	8 15	8 00

QUEBEC AND EASTERN PROVINCES.

5 05	.....	Quebec, Three Rivers, Ber- thier and Sorel, by Q. M. O. & O. Ry.....	1 50	.....
8 00	.....	Quebec by Steamer.....	6 00	.....
8 00	.....	Quebec by G.T.R.....	8 00	.....
8 00	.....	Eastern Townships, 3 Rivers, Artibaska & Riviere du Loup R.R.....	8 00	.....
12 50	.....	Q.M.O. & O. Ry. to Ottawa	7 00	.....
9 20	.....	Do St. Jerome and St. Lin Branches.....	4 30	.....
11 30	.....	St. Remi & Hem'g'd R.R St. Hyacinthe, Sher- brooke, &c.....	6 00	2 15
8 00	.....	Acton & Sorel Railway...	8 00	.....
10 00	.....	St. Johns, Stanbridge & St. Armand Station ...	6 00	.....
10 00	.....	St. Johns, Vernt' Junc. & Shefford Railways....	2 15	.....
10 30	.....	South Eastern Railway	4 45	.....
8 00	.....	New Brunswick, Nova Scotia and P.E.I.....	8 00	.....
.....	.....	Newfoundland forwarded daily on Halifax, whence despatch is by the Packet	8 00	.....

LOCAL MAILS.

11 30	.....	Beauharnois Route.....	6 00	.....
11 30	.....	Boucherville, Contrecoeur, Varanville & Vercheres..	1 45	.....
10 00	.....	Cote St. Paul.....	6 00	.....
11 30	5 30	Tanneries West.....	6 00	2 00
.....	6 30	Cote St. Antoine and Notre Dame de Grace....	12 45	.....
11 30	.....	St. Cuneode.....	6 00	.....
11 30	.....	Huntingdon.....	6 00	2 15
10 00	5 30	Lachine.....	6 00	2 15
10 30	.....	Longueuil.....	6 00	1 45
10 00	.....	St. Lambert.....	2 30	.....
9 00	.....	Laprairie.....	2 15	.....
10 00	.....	P. Viau, Sault-au-Recollet, Terrebonne & St. Vincent.	8 30	.....
8 00	.....	Point St. Charles.....	8 00	1 15-5
8 30	2 30-6	St. Laurent, St. Eustache, and Belle Riviere.....	7 00	.....
.....	1 30	North Shore Land Route to Bout de L'Isle.....	3 30	.....
10 00	.....	Hochelaga.....	8 00	3 05

UNITED STATES.

8-9 40	.....	Boston & New England States, except Maine....	6 00	5 50
8-8 40	10 30	New York and So. States.	6 00	2 15
8 00	12 30	Island Pond & Portland..	5 40	.....
8-8 40	.....	(A) Western & Pacific U.S.	2 30-8	8 00

GREAT BRITAIN, & C.

By Canadian Line (Thursday).....	7 00
By Supplementary (25th January).....	2 15
By Can. Line (German) on Thursday..	7 00
By Cunard (Mondays).....	5 25
Supplementary, see P.Q. weekly notice..	2 15
By Packet from New York for England, Wednesdays.....	2 15
By Hamburg American Packet to Germany, Wednesdays.....	2 15

WEST INDIES.

Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15
For Havana and West Indies <i>via</i> Hav- ana every Thursday p.m.....	2 15

\* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.  
† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m., 12.30, 5.30  
and 7.30 p.m., and at 9.15 a.m. and 6.30 p.m. on  
Holidays.

Registered Letters should be posted 15 min. before  
the hour of closing ordinary Mails, and 30 min.  
before closing of English Mails.

*The Journal of Commerce,*

**Finance and Insurance Review.**

DEVOTED TO

*Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.*

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - -	\$3 a year
Other Canadian Subscribers - 2 "	"
British " - - -	10s. stg
American " - - -	\$3 U.S. cy
Single copies - - -	10 cents each

Office: Exchange Bank Building,  
102 ST. FRANCOIS XAVIER STREET,  
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO, Publishers & Proprietors.

**Insurance.**

THE  
**MARINE INS. CO'Y.**  
(LIMITED.)

Old Broad Street, London.

ESTABLISHED 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666  
Reserve " . . . . . 370,000—1,798,000  
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

**Ocean Marine Risks**

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

**Nott & Hanson,**  
AGENTS,  
119 St. Francois Xavier Street,  
MONTREAL.  
Telephone communication.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
**INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds . . . . . 30,500,000  
Funds Invested in Canada . . . . . 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:  
HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq., GEORGE STEPHENS, Esq.,  
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACGILLUM, Esq., M.D.  
Sanding Counsel—THE HON. WM. BADGLEY.

Agenies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

---

**DOMINION**  
**FIRE & MARINE INSURANCE CO.**

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.  
F. R. DESPARD, Manager.

Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:  
119 St. Frs. Xavier St.  
MONTREAL.

JOHN F. NOTT,  
CHAS. D. HANSON, } General Agents.

**Insurance.**

**North British and Mercantile**  
**FIRE AND LIFE INS. CO.**

Established 1809.

Subscribed Capital, - - \$10,000,000.  
Whereof Paid-up \$2,250,000.

**Canada Board:**  
MANAGING DIRECTORS:  
D. LORN MACDOUGALL, Esq.  
THOMAS DAVIDSON, Esq.

DIRECTORS:  
GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.  
CHARLES F. SMITH, Esq., General Manager Bank of Montreal  
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.

Paid-up Capital . . . . .	£350,000 Stg.
Fire Reserve Fund . . . . .	794,577 "
Premium Reserve . . . . .	391,890 "
Balance of Profit and Loss Account . . . . .	247,003 "

2—Revenue for the year 1879.

Life Accumulation . . . . .	£2,999,885 "
Annuity Funds . . . . .	311,961 "

From Fire Department:  
Fire Premiums . . . . . £902,670 "  
From Life Department:  
Life Premiums and Interest . . . . . 448,696 "

Total Revenue . . . . . £1,351,865 "  
or, \$6,944,426 73

WILLIAM EWING, Inspector.  
GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.  
D. LORN MACDOUGALL,  
THOMAS DAVIDSON,  
General Agents.

See Reduced Rates for Canada.

**RATES REDUCED.**

**The STANDARD LIFE**  
**ASSURANCE COMPANY.**  
Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks . . . . . over \$90,000,000	Claims paid in Canada, over	\$1,200,000
Invested Funds . . . . . 26,000,000	Investments in Canada, over	1,000,000
Annual Income . . . . . about 4,000,000	or over \$10,000 a day.	

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

**Division of Profits, 1880.—Special Notice.**

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

**CONFEDERATION LIFE**  
**ASSOCIATION.**

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . . . TORONTO, ONTARIO.

PRESIDENT,  
SIR W. P. HOWLAND, C.B. K.C.M.G.,  
Late Lieut.-Governor of Ontario.

Directors.

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Hon. T. N. GIBBS.	F. A. BALL, Esq.
ROBERT WILKES, Esq.	M. P. RYAN, Esq., M.P.
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W. H. BEATTY, Esq.	W. H. GIBBS, Esq.
EDWARD HOOPER, Esq.	A. McLEAN HOWARD, Esq.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**Major J. MACGREGOR GRANT, St. John.**

Managing Director,  
**J. K. MACDONALD,**  
Manager for Nova Scotia,  
**AUGUSTUS ALLISON,**  
Halifax.

**FIRE INSURANCE ASSOCIATION,**  
(Limited)  
**OF LONDON, ENGLAND.**

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.  
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

CANADA BRANCH.  
Head Office: 42 ST. JOHN STREET, MONTREAL.

BOARD OF DIRECTORS:  
Chairman: Hon. DONALD A. SMITH, Director Bank of Montreal.  
Dept. Chairman: EDW. MACKAY, Esq., Director Bank of Montreal.  
JOHN OGILVY, Esq. | ROBT. BENNY, Esq. | JAS. HUNTER, Esq. N. P.

JAMES BOURNE, WILLIAM ROBERTSON, ■  
Fire Superintendent. Manager for Canada.

Every Description of Property insured at the lowest Rates of Premium.

**LONDON & LANCASHIRE**  
**Life Assurance Co., of London, England.**

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Head Office, 42 ST. JOHN STREET, MONTREAL.

BOARD OF DIRECTORS.  
Hon. D. A. SMITH, M.P., Director Bank of Montreal, Chairman. | EDW. MACKAY, Esq., Director Bank of Montreal, Deputy-Chairman.  
JOHN OGILVY, Esq. | ROBT. BENNY, Esq. | JAS. S. HUNTER, N.P.

INSPECTORS:  
GEORGE RENNIE, MONTREAL; DAVID DOWNS, TORONTO.

WILLIAM ROBERTSON,  
Manager for Canada.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.