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# THE MONETARY TIMES

— TRADE REVIEW —

## AND INSURANCE CHRONICLE.

VOL. XIX.—NO. 22.

TORONTO, ONT., FRIDAY, NOV. 27, 1885.

\$2 A YEAR.  
10c. PER SINGLE COPY.

Leading Wholesale Trade of Toronto.

### CANADIAN TWEEDS.

In this Department we show a large range of  
**SPRING GOODS,**  
embracing all the Newest Designs in  
**TROUSERINGS AND SUITINGS.**

We have also made large contracts for  
**HOMESPUNS,**  
**HALIFAX TWEEDS,**  
Blue and Colored Serges,  
*&c., &c.*

### John Macdonald & Co.

WAREHOUSES :  
21, 23, 25 & 27 Wellington St. East, } TORONTO.  
28, 30, 32 & 34 Front St. East, }  
31 St. Major, MANCHESTER, England.

A. B. LEE. JOHN LEYS.  
**RICE LEWIS & SON,**  
TORONTO,

Wholesale Hardware, Iron and Steel  
MERCHANTS.

### HOUSE FURNISHINGS

**ACME SKATES,**  
all sizes in stock.

### PLATED WARE.

**SHEFFIELD CUTLERY.**

Joseph Rodgers & Sons,  
George Butler & Company,  
Lockwood Brothers.

A large variety of  
*English Tile Register Grates, Gas-Logs,  
Coal Boxes,*

BRASS FIRE SETS AND FENDERS.

### RICE LEWIS & SON.

Leading Wholesale Trade of Toronto.

### A. R. McMASTER & BROTHER,

### DRY GOODS

IMPORTERS,  
No. 12 FRONT ST. WEST,  
TORONTO.

Offices—34 Clement's Lane, Lombard Street,  
London, E.C.  
Toronto, 1885.

W. INCE. J. W. YOUNG. W. INCE, JR..

### PERKINS, INCE & CO.

IN STORE,  
New Season's Japans,

Moning & Kaisow Congous,  
and Green Teas,  
ALSO,

NEW SEASON CURRANTS,  
*Valencia Raisins, Sultana Raisins,  
and Malaga Fruits.*

Nos. 41 and 43 Front Street East.

### JUST ARRIVED.

SEVERAL CONSIGNMENTS

OF  
**NORTH SHORE**

### WHITE FISH

TROUT,  
AND  
CRANBERRIES.

### SMITH & KEIGHLEY

9 Front Street East, Toronto.

Leading Wholesale Trade of Toronto.

### Gordon, Mackay & Co.

IMPORTERS  
OF  
**General Dry Goods.**

AGENCY OF  
**THE LYBSTER COTTON MFG. CO.**

Sheetings,  
Shirtings,  
Tickings,  
Yarns, &c.

48 Front Street West, TORONTO.  
Toronto, 1885.

### Trimming Department.

DRESS and MANTLE ORNAMENTS

IN  
Silk, Braid, Pearl and Steel.

ALSO,  
*Braids, Braid Trimmings and Fur  
Trimmings.*

AND  
Novelties in Dress and Mantle  
Buttons.

### SAMSON, KENNEDY & Co.

44 SCOTT AND 19 COLBORNE STREETS,  
TORONTO.

25 Old Change, London, Eng.

The Chartered Banks.

# BANK OF MONTREAL.

Notice is hereby given that a dividend of

## FIVE PER CENT.

— upon the —

### Paid-up Capital Stock

of this Institution has been declared for the current half-year, and that the same will be payable at the

## BANKING HOUSE

n this city, and at its Branches on and after

### TUESDAY, 1st DAY OF DEC. NEXT.

The Transfer Books will be closed from

### The 16th to the 30th November next,

h days inclusive.

By order of the Board.

(Sd.), W. J. BUCHANAN,  
Gen. Manager.

Montreal, 23rd Oct., 1885.

## THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, - - - TORONTO.

Paid-up Capital..... \$6,000,000  
Reserve Fund..... 2,100,000

DIRECTORS.

Hon. WILLIAM McMASTER, President,  
WM. ELLIOT, Esq., Vice-President.  
George Taylor, Esq. Hon. S. C. Wood.  
Jas. C. Kemp, Esq. T. Sutherland Stayner, Esq.  
John Waldie, Esq. W. B. Hamilton, Esq.  
W. N. ANDERSON, - - - General Manager.  
J. C. KEMP, - - - Ass't Gen. Manager.  
ROBERT GILL, - - - Inspector.  
F. L. HANKEY, - - - Ass't Inspector.

New York—J. H. Goadby and B. E. Walker, Agents.  
Chicago—A. L. Dewar, Agent. A. Laird, Asst. Agt.

BRANCHES.

Ayr,	Guelph,	St. Catharines,
Barrie,	Hamilton,	Sarnia,
Bellefleur,	London,	Seaforth,
Berlin,	Montreal,	Simcoe,
Brantford,	Norwich,	Stratford,
Chatham,	Orangeville,	Strathroy,
Collingwood,	Ottawa,	Thorold,
Dundas,	Paris,	Toronto,
Dunville,	Parkhill,	Walkerton,
Galt,	Peterboro,	Windsor,
Goderich,		Woodstock.

Commercial Credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchanges bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

NEW YORK—The American National Bank.  
LONDON, ENGLAND—The Bank of Scotland.

## THE DOMINION BANK.

Capital..... \$1,500,000  
Reserve Fund..... 980,000

DIRECTORS.

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President,  
W. Ince, Edward Leadlay,  
E. B. Osler, James Scott.  
Wilmot D. Matthews.

HEAD OFFICE, - - - TORONTO.

AGENCIES.  
Brampton, Lindsay, Orillia,  
Belleville, Napanee, Uxbridge,  
Cobourg, Oshawa, Whitby.

Queen Street, Toronto, corner of Esther Street.  
" " East, Toronto, cor. Sherbourne.  
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China and Japan.

R. H. BETHUNE, Cashier.

The Chartered Banks.

## BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital..... £1,000,000 Stg.

LONDON OFFICE—3 Clements Lane, Lombard Street, E.C.

COURT OF DIRECTORS.

J. H. Brodie.	H. J. B. Kendall.
John James Cater.	J. J. Kingsford.
Henry R. Farrer.	Frederick Lubbock.
Richard H. Glyn.	A. H. Phillpotts.
E. A. Hoare.	J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, - - - General Manager.

BRANCHES AND AGENCIES IN CANADA.

London.	Kingston.	St. John, N.B.
Brantford.	Ottawa.	Fredericton, N.B.
Paris.	Montreal.	Halifax, N.S.
Hamilton.	Quebec.	Victoria.
	Toronto.	

AGENTS IN THE UNITED STATES.

New York—D. A. McTavish and H. Stikeman, Agents.  
Chicago—H. M. Creedon and J. J. Morrison, Agents.  
San Francisco—W. Lawson and C. E. Taylor, Agents.  
London Bankers—The Bank of England; Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.  
Australia—Union Bank of Australia, New Zealand  
—Union Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China—Agra Bank, Limited, West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss et Cie. Lyons—Credit Lyonnais.  
Issue Circular Notes for Travellers, available in all parts of the world.

## THE QUEBEC BANK.

Notice is hereby given that a

### DIVIDEND OF THREE PER CENT.

upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

J. STEVENSON, Cashier.

Quebec, 27th Oct., 1885.  
Oct. 28th, 1885.

## THE ONTARIO BANK.

### DIVIDEND No. 56.

Notice is hereby given that a

### DIVIDEND OF THREE PER CENT.

upon the PAID-UP CAPITAL STOCK of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city and at its Branches on and after

Tuesday, the First Day of December Next.

The transfer books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

C. HOLLAND,  
General Manager.

Toronto, 23rd October, 1885.

## IMPERIAL BANK OF CANADA.

Capital Paid-up..... \$1,500,000  
Reserve Fund..... 480,000

DIRECTORS.

H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-President, St. Catharines.  
William Ramsay, Hon. Alex. Morris.  
Robert Jaffray, P. Hughes.  
T. R. Wadsworth.

D. R. WILKIE, - - - - - Cashier.  
B. JENNINGS, - - - - - Inspector.

HEAD OFFICE, - - - - - TORONTO.

BRANCHES.  
Essex Centre, St. Catharines, Winnipeg, Man  
Fergus, St. Thomas, Woodstock,  
Ingersoll, Welland, Brandon, Man.  
Port Colborne.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections

The Chartered Banks.

## MERCHANTS' BANK OF CANADA.

# NOTICE

Is hereby given that a

## DIVIDEND

—OF—

### Three and One-Half Per Ct.

For the current half-year, being at the rate of

### Seven Per Cent. per Annum

Upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

### TUESDAY, 1st DEC., 1885.

## THE TRANSFER BOOKS

Will be closed from the 16th to the 30th November, inclusive.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 18th Oct., 1885.

## THE BANK OF TORONTO CANADA.

INCORPORATED - - - - - 1855.

Paid-up Capital..... \$2,000,000  
Reserve Fund..... 1,150,000

DIRECTORS.

GEO. GOODERHAM, Esq., Toronto, President.  
WM. HENRY BEATTY, Esq., Toronto, Vice-President.  
A. T. Fulton, Esq., W. G. Gooderham, Esq., Toronto.  
Henry Cawthra, Esq., Toronto, Henry Covert, Esq., Port Hope.  
W. R. Wadsworth, Esq., Weston.

HEAD OFFICE, - - - - - TORONTO.

DUNCAN COULSON, - - - - - Cashier.  
HUGH LEACH, - - - - - Ass't Cashier.  
J. T. M. BURNSIDE, - - - - - Inspector.

BRANCHES.

Montreal—J. Murray Smith, Manager.  
Peterboro'—J. H. Roper, "  
Cobourg—Jos. Henderson, "  
Port Hope—W. R. Wadsworth, "  
Barrie—J. A. Strathy, "  
St. Catharines—G. W. Hodgetts, "  
Collingwood—W. A. Copeland, "

BANKERS.

London, England—The City Bank, (Limited).  
New York—National Bank of Commerce.

## THE STANDARD BANK OF CANADA.

Capital Authorized..... \$1,000,000  
Capital Paid-up..... 803,000  
Reserve Fund..... 220,000

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.  
JNO. BURNS, Vice-President.  
W. F. Allason, Dr. Morton.  
R. C. Jamieson, A. T. Todd.  
J. L. BRODIE, - - - - - Cashier, Fred. Wyld.

AGENCIES.

Bowmanville,	Campbellford,	Harriston.
Bradford,	Cannington,	Markham.
Brighton,	Colborne,	Newcastle.
	Pictou,	
Montreal, - - - - -	Bank of Montreal.	
New York, - - - - -	Bank of Montreal.	
London, Eng., - - - - -	The Royal Bank of Scotland	

The Chartered Banks.

**THE MOLSONS BANK.**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

HEAD OFFICE, - - MONTREAL.

Paid-up Capital..... \$2,000,000  
 Rest Fund ..... 675,000

BOARD OF DIRECTORS.

THOS. WORKMAN, President.  
 J. H. R. MOLSON, Vice-President.  
 R. W. Shepherd, Sir D. L. Macpherson.  
 S. H. Ewing, Miles Williams.  
 A. F. Gault.  
 F. WOLFERSTAN THOMAS, General Manager.  
 M. HEATON, Inspector.

BRANCHES.

Aylmer, Ont., Brockville, Clinton, Exeter, Hamilton, London, Meaford, Montreal, Morrisburg, Owen Sound, Ridgeway, Smith's Falls, Sorel, St. Thomas, Toronto, Trenton, Waterloo, Ont., Woodstock.  
 Agents in Canada.—Quebec—La Banque Nationale and Eastern Townships Bank. Ontario—Dominion Bank. New Brunswick—Bank of New Brunswick. Nova Scotia—The Halifax Banking Company and Branches. Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside. Newfoundland—Commercial Bank of Newfoundland, St. John's. In Europe.—London—Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.  
 In United States.—New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics' Bank. Buffalo—Farmers' & Mechanics' National Bank. Milwaukee—Wisconsin Marine & Fire Ins. Co. Bank. Helena, Montana—First National Bank. Fort Benton, Montana—First National Bank. Toledo—Second National Bank.  
 Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.  
 Letters of Credit issued available in all parts of the world.

**UNION BANK OF LOWER CANADA.**

Capital Paid-up..... \$2,000,000

HEAD OFFICE, - - - QUEBEC.

DIRECTORS.

ANDREW THOMPSON, Esq., President.  
 Hon. G. IRVINE, Vice-President.  
 Hon. Thos. McGreevy, D. C. Thomson, Esq.  
 E. Giroux, Esq., E. J. Hale, Esq.  
 E. J. PRICE, Acting Cashier.  
 E. WEBB, - - - - -

BRANCHES.

Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.  
 Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

**BANK VILLE MARIE.**

Notice is hereby given that a

Semi-Annual Dividend of Three & One Half

(3) Per Cent. has been declared on the Paid-up Capital Stock of this Bank, and that the same will be paid at its Banking House, in this city, on and after

Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 21st to 30th November next, both days inclusive.

By order,

U. GARAND,

Cashier.

October 30th, 1885.

**BANK OF YARMOUTH, YARMOUTH, N.S.**

DIRECTORS.

T. W. JOHNS, Cashier.  
 L. E. BAKER, President.  
 C. E. BROWN, Vice-President.  
 John Lovitt, Hugh Cann, J. W. Moody.

CORRESPONDENTS AT

Halifax—The Merchants Bank of Halifax.  
 St. John—The Bank of Montreal.  
 do The Bank of British North America.  
 Montreal—The Bank of Montreal.  
 New York—The National Citizens Bank.  
 Boston—The Eliot National Bank.  
 London, G.B.—The Union Bank of London.  
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.  
 Deposits received and interest allowed.  
 Prompt attention given to collections.

**ST. STEPHEN'S BANK.**

INCORPORATED 1836.

**ST. STEPHEN'S, N.B.**

Capital ..... \$200,000

W. H. TODD, President.  
 J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

OF CANADA.

DIVIDEND No. 21.

Notice is hereby given that a dividend of THREE per cent upon the Capital Stock of this Bank has this day been declared for the current half year, being at the rate of

SIX PER CENT. PER ANNUM,

and that the same will be payable at its banking house in this city, and at its branches on and after

TUESDAY, THE 1st DAY OF DEC. NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive,

By order of the Board,

G. W. YARKER,

Gen. Manager.

Toronto, 27th Oct., 1885.

**BANK OF OTTAWA, OTTAWA.**

Capital (all paid-up)..... \$1,000,000  
 Rest ..... 160,000

JAMES MACLAREN, Esq., President,  
 CHARLES MAGEE, Esq., Vice-President.  
 DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.  
 GEORGE BURN, Cashier.

BRANCHES.

Arnprior, Carleton Place, Pembroke, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

**MERCHANTS' BANK OF HALIFAX.**

Capital Paid-up..... \$1,000,000  
 Reserve ..... 200,000

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS.

THOMAS E. KENNY, President.  
 JAMES BUTLER, Vice-President; Thos. A. Ritchie, Allison Smith, J. Norman Ritchie, E. J. Davys, D. H. DUNCAN, Cashier.

AGENCIES.

In Nova Scotia—Antigonish, Baddeck, Bridgewater, Guysborough, Londonderry, Lunenburg, Maitland (Hants Co.), Pictou, Port Hawkesbury, Sydney, Truro, Weymouth. In New Brunswick—Bathurst, Dorchester, Kingston (Kent Co.), Newcastle, Sackville. In Prince Edward Island—Charlottetown, Summerside. In Quebec—Paspébiac. In Bermuda—Hamilton.

**HALIFAX BANKING CO.**

INCORPORATED 1872.

Authorized Capital ..... \$1,000,000  
 Capital Paid-up ..... 500,000  
 Reserve Fund ..... 50,000

HEAD OFFICE, - HALIFAX, N.S.

W. L. PITCAITELY, Cashier.

DIRECTORS.

ROBIE UNIACKE, President.  
 L. J. MORTON, Vice-President.  
 Thomas Bayne, F. D. Corbett, Jas. Thomson.  
 AGENCIES—Nova Scotia: Antigonish, Barrington, Lockeport, Lunenburg, Farrisboro, Shelburne, Truro, Windsor.  
 New Brunswick: Hillsboro, Petitcodiac, Sackville, St. John.  
 CORRESPONDENTS—Ontario and Quebec—Molsons Bank and Branches. New York—Bank of New York, National Banking Association; John Paton & Co. Boston—Suffolk National Bank. London, Eng.—Union Bank of London and Alliance Bank.

**THE PEOPLE'S BANK OF NEW BRUNSWICK.**

FREDERICTON, N.B.

INCORPORATED BY ACT OF PARLIAMENT, 1864.

A. F. RANDOLPH, President.  
 J. W. SPURDEN, Cashier.

FOREIGN AGENTS.

London—Union Bank of London.  
 New York—Fourth National Bank.  
 Boston—Eliot National Bank.  
 Montreal—Union Bank of Lower Canada.

**THE NATIONAL BANK OF SCOTLAND LIMITED.**

INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT.

ESTABLISHED 1825.

HEAD OFFICE, - - - - - EDINBURGH.

Capital..... £5,000,000. Paid-up..... \$1,000,000. Reserve Fund..... \$660,000.

LONDON OFFICE—37 NICHOLAS LANE, LOMBARD STREET, E.C.

CURRENT ACCOUNTS are kept agreeably to usual custom.

DEPOSITS at interest are received.  
 CIRCULAR NOTES and LETTERS of CREDIT available in all parts of the world are issued free of charge.

The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application. All other Banking business connected with England and Scotland is also transacted.

JAMES ROBERTSON, Manager, London.

The Chartered Banks.

**BANK OF HAMILTON.**

DIVIDEND No. 26.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

for the current half-year upon the Paid-up Capital Stock of this institution has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Tuesday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

E. A. COLQUHOUN,

Cashier.

Hamilton, October 21st, 1885.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital ..... \$1,500,000  
 Capital Paid in ..... 1,449,485  
 Reserve Fund ..... 375,000

BOARD OF DIRECTORS.

R. W. HENEKER, President.  
 Hon. G. G. STEVENS, Vice-President.  
 Hon. M. H. Cochrane, John Thornton,  
 Hon. J. H. Hope, Thos. Hart,  
 G. N. Galer, D. A. Mansur,  
 T. S. Morey.

HEAD OFFICE, - - - SHERBROOKE, QUE.

WM. FARWELL, General Manager.

BRANCHES.

Waterloo, Cowansville, Stanstead, Coaticook  
 Richmond, Granby, Farnham, Bedford.  
 Agents in Montreal—Bank of Montreal.  
 London, Eng.—National Bank of Scotland.  
 Boston—National Exchange Bank.  
 New York—National Park Bank.  
 Collections made at all accessible points, and promptly remitted for.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital paid-up ..... \$1,200,000  
 Reserve ..... 200,000

JACQUES GRENIER, President.

A. A. TROTTIER, Cashier.  
 Branch—Three Rivers, P.Q.; P. E. Panetonn, Man'g'r.  
 Agency—St. Remis, P.Q.; C. Bedard, Agent.

FOREIGN AGENTS.

London, England—The Alliance Bank, Limited.  
 New York—National Bank of the Republic.  
 Quebec, P.Q.—Bank of Montreal.

**BANK OF NOVA SCOTIA**

INCORPORATED 1832.

Capital Paid-up ..... \$1,114,300  
 Reserve Fund ..... 340,000

DIRECTORS.—John S. Maclean, President; John Doull, Vice-President; Samuel A. White, James Bremner, Daniel Cronan, Adam Burns, Jairus Hart.  
 Cashier—THOS. FRISB.

HEAD OFFICE, - - - HALIFAX, N.S.

Agencies in Nova Scotia—Amherst, Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Yarmouth, Campbelltown. In New Brunswick—Chatham, Fredericton, Moncton, Newcastle, St. Andrews, St. John, St. Stephen, Sussex, Woodstock. In Manitoba—Winnipeg. In P.E. Island—Charlottetown and Summerside.  
 Collections made on favorable terms and promptly remitted for.

**THE MARITIME BANK OF THE DOMINION OF CANADA.**

HEAD OFFICE, - - - - - ST. JOHN, N.B.

Paid-up Capital ..... \$321,900  
 Rest ..... 60,000  
 THOS. MACLELLAN, President.

BOARD OF DIRECTORS.

Jer. Harrison, Merchant; Thos. Maclellan (of Maclellan & Co., Bankers); John McMillan (of J. & A. McMillan, Booksellers); John Tapley (of Tapley Bros., Indiantown); A. A. Sterling, Fredericton.  
 Agency—Fredericton—A. S. Murray, Agent.  
 "—Woodstock, N.B.—G. W. Vanwart, Agent.

The Chartered Banks.

**THE WESTERN BANK OF CANADA**

HEAD OFFICE, - OSHAWA, ONT.  
 Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 250,000  
**BOARD OF DIRECTORS.**  
 JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. W. F. Allen, Esq.  
 Robert McIntosh, M.D. J. A. Gibson, Esq.  
 Thomas Paterson, Esq.  
 T. H. McMILLAN, - - - Cashier.  
**BRANCHES.**  
 Whitby, Midland, Tilsonburg, New Hamburg, Millbrook, Ont.  
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.  
 Correspondents in London, Eng.—The Royal Bank of Scotland. At New York—The Merchants Bank of Canada.

**PEOPLES BANK OF HALIFAX.**

Capital Authorized ..... \$800,000  
 Capital Paid-up ..... 600,000  
**DIRECTORS.**  
 R. W. FRASER, Pres. W. J. COLEMAN, Vice-Pres.  
 Thomas A. Brown, Esq. George H. Starr, Esq.  
 Augustus W. West, Esq.  
 PETER JACK, - - - - - Cashier.  
 Branches—Lockeport and Wolfville, N.S.  
 Agents in London—The Union Bank of London.  
 " " New York—The Bank of New York.  
 " " Boston—Williams & Hall.  
 " " Ontario and Quebec—The Ontario Bank.

**LA BANQUE NATIONALE.**

Capital Paid-up ..... \$2,000,000  
 HEAD OFFICE, - - - QUEBEC.  
 Hon. I. THIBAUDEAU, Pres. P. LAFRANCE, Cashier.  
**DIRECTORS.**  
 Theophile LeDroit, Esq. U. Tessier, jr., Esq.  
 Hon. P. Garneau. Ant. Painchaud, Esq.  
 M. W. Baby, Esq.  
 Hon. Dir., Hon. J. R. Thibau, Montreal.  
 Branches.—Montreal, C. A. Vallee, Manager; Ottawa, H. Carriere, do.; Sherbrooke, John Campbell, do.  
 Agents—The National Bk. of Scotland, Ld., London; Grunbaum Freres & Co. and La Banque de Paris et des Pays-Bas, Paris; National Bank of the Republic, New York; National Revere Bank, Boston; Commercial Bank of Newfoundland; Bank of Toronto; Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—Union Bank of Lower Canada.

**THE BANK OF LONDON IN CANADA**

HEAD OFFICE, - LONDON, ONT.  
 Capital Authorized ..... \$1,000,000  
 Capital Paid-up ..... 200,000  
 Reserve Fund ..... 50,000  
**DIRECTORS.**  
 H. Y. TAYLOR, President. JNO. LABATT, Vice-President.  
 W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morrison (Toronto), John Leys (Rice, Lewis & Son, Toronto).  
 A. M. SMART, - - - - - Manager.

**BRANCHES.**  
 Ingersoll, Petrolia,  
 Dresden, Watford.

Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

**THE CENTRAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 318,000  
 HEAD OFFICE, - - - TORONTO.  
**BOARD OF DIRECTORS.**  
 DAVID BLAIN, Esq., President.  
 SAM'L. TREES, Esq., Vice-President.  
 H. P. Dwight, Esq. A. McLean Howard, Esq.  
 C. Blackett Robinson, K. Chisholm, Esq., M.F.P.  
 D. Mitchell McDonald, Esq.  
 A. A. ALLEN, - - - - - Cashier.  
 Branches—Brampton, Durham, Guelph, Richmond Hill, and North Toronto.  
 Agents in Canada—Canadian Bank of Commerce. In New York—Importers and Traders Nat. Bank. In London, Eng.—National Bank of Scotland, Limited.

**THE COMMERCIAL BANK OF MANITOBA**

Authorized Capital ..... \$1,000,000  
**DIRECTORS.**  
 DUNCAN MCARTHUR, - - - - - President.  
 Hon. John Sutherland, Alexander Logan.  
 Hon. C. E. Hamilton, W. L. Boyle.  
 Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Loan Companies.

**CANADA PERMANENT Loan & Savings Co.**

INCORPORATED 1855.  
 Subscribed Capital ..... \$3,000,000  
 Paid-up Capital ..... 2,200,000  
 Reserve Fund ..... 1,100,000  
 Total Assets ..... 8,539,476

OFFICE: CO.'S BUILDINGS, TORONTO ST., TORONTO.

The Company has now on hand a large amount of English money, which it is prepared to lend on first-class securities at low rates of interest.

Apply to J. HERBERT MASON, Managing Director.

**THE FREEHOLD Loan and Savings Company, TORONTO.**

DIVIDEND No. 52.

Notice is hereby given that a Dividend of FIVE PER CENT. on the Capital Stock of the Company has been declared for the current half-year, payable on and after

Tuesday, the 1st day of December next, at the office of the Company, Church Street.

The transfer books will be closed from the 17th to the 30th November, inclusive.

S. C. WOOD, Manager.

**THE HAMILTON Provident and Loan Society.**

President, - - - G. H. GILLESPIE, Esq.  
 Vice-President, - - - JOHN HARVEY, Esq.  
 Capital Subscribed ..... \$1,500,000 00  
 Capital Paid-up ..... 1,100,000 00  
 Reserve and Surplus Profits ..... 133,028 21  
 Total Assets ..... 2,997,129 64  
 DEPOSITS received and interest allowed at the highest current rates.  
 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.  
 Banking House—King Street, Hamilton.  
 H. D. CAMERON, Manager.

**AGRICULTURAL Savings and Loan Company, LONDON, ONT.**

President, WILLIAM GLASS, Sheriff, Co. Middlesex.  
 Vice-President, ADAM MURRAY, Treas. "  
 Subscribed Capital ..... \$ 630,000  
 Paid-up Capital ..... 609,046  
 Reserve Fund ..... 75,000  
 Total Assets ..... 1,493,236

The Company issues Debentures for two or more years in sums of \$100 and upwards, bearing interest at highest current rates, payable half-yearly by coupons. Executors and Trustees are authorized by law to invest in Debentures of this company.

For information apply to JOHN A. ROE, Manager.

**Dominion Savings & Investment Society, LONDON, ONT.**

INCORPORATED 1872.  
 Capital ..... \$1,000,000 00  
 Subscribed ..... 1,000,000 00  
 Paid-up ..... 833,121 00  
 Reserve and Contingent ..... 135,539 16  
 Savings Bank Deposits and Debentures ..... 768,995 75

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**The Farmers' Loan and Savings Company.**

OFFICE, No. 17 TORONTO ST., TORONTO.  
 Capital ..... \$1,057,250  
 Paid-up ..... 611,430  
 Assets ..... 1,300,000

Money advanced on improved Real Estate at lowest current rates.

Sterling and Currency Debentures issued.

Money received on deposit and interest allowed payable half-yearly. By Vic. 43, Chap. 20, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULLOCK, M.P., GEO. S. C. BETHUNE,  
 President, Secretary-Treas.

The Loan Companies.

**WESTERN CANADA Loan & Savings Co.**

Fixed and Permanent Capital (Subscribed) ..... \$2,000,000  
 Paid-up Capital ..... 1,200,000  
 Reserve Fund ..... 600,000  
 Total Assets ..... 4,525,000

OFFICES: No. 70 CHURCH ST., TORONTO.

Deposits received, interest paid or compounded half-yearly.

Currency and Sterling Debentures issued in amounts to suit investors. Interest coupons paid able half-yearly at all principal banking points in Canada and Great Britain.

Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.

Money to Loan at lowest current rates. Favorable terms for repayment of principal.

WALTER S. LEE, Manager.

**HURON AND ERIE Loan and Savings Company, LONDON, ONT.**

Capital Stock Subscribed ..... \$1,500,000  
 Capital Stock Paid-up ..... 1,100,000  
 Reserve Fund ..... 391,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling. Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.

Interest allowed on Deposits.  
 R. W. SMYLLIE, Manager.

**THE HOME Savings and Loan Company. (LIMITED).**

OFFICE: No. 72 CHURCH ST., TORONTO.

Authorized Capital ..... \$2,000,000  
 Subscribed Capital ..... 1,000,000

Deposits received, and interest at current rates allowed.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

HON. FRANK SMITH, JAMES MASON,  
 President, Manager.

**BUILDING AND LOAN ASSOCIATION.**

Paid-up Capital ..... \$ 750,000  
 Total Assets ..... 1,613,904

**DIRECTORS.**  
 LARRATT W. SMITH, D.C.L., President.  
 JOHN KERR, Vic-President.  
 Hon. Alex. McKenzie, M.P. G. R. R. Cockburn, M.A.  
 James Fleming, Joseph Jackes.  
 W. Mortimer Clark.

OFFICE: COR. TORONTO AND COURT STS.

Money advanced on the security of city and farm property.

Mortgages and debentures purchased.

Interest allowed on deposits.

Registered Debentures of the Association obtained on application.

**The London & Ontario Investment Co. (LIMITED), OF TORONTO, ONT.**

President, Hon. FRANK SMITH.  
 Vice-President, WILLIAM H. BEATTY, Esq.  
**DIRECTORS.**

Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, Sen'r., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld, and Henry W. Darling.

Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.

Mortgages and Municipal Debentures purchased.

A. M. COSBY, Manager.

84 King Street East, Toronto.

**The Ontario Loan & Savings Company, OSHAWA, ONT.**

Capital Subscribed ..... \$300,000  
 Capital Paid-up ..... 300,000  
 Reserve Fund ..... 65,000  
 Deposits and Can. Debentures ..... 605,000

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.

Deposits received and interest allowed.

W. F. COWAN, President.  
 W. F. ALLEN, Vice-President.  
 T. H. McMILLAN, Sec.-Treas.

The Loan Companies.

**THE ONTARIO INVESTMENT ASSOCIATION (LIMITED).**  
LONDON, CANADA.

Capital Subscribed .....	\$2,650,000 00
Capital Paid-up .....	634,715 71
Reserve Fund .....	500,000 00
Investments .....	1,998,621 06

DIRECTORS.

CHAS. MURRAY, Manager Federal Bank, President.  
SAMUEL CRAWFORD, Esq., Vice-President.

Benj. Cronyn, Barrister. W. R. Meredith, Q.C.  
Daniel Macfie, Esq. C. F. Goodhue, Barrister.  
John Labatt, Brewer. Hy. Taylor, Esq.  
Jno. Elliott, Manufac'r. Hugh Brodie, Esq.  
Isaiah Danks, Secretary F. A. Fitzgerald, Presi-  
Water Commissioners. dent Imperial Oil Co.

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of the Province, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR, Manager.

OFFICE: RICHMOND ST., LONDON, ONT.

**THE ONTARIO Loan & Debenture Company,**  
OF LONDON, CANADA.

Capital Subscribed .....	\$2,000,000
Paid-up Capital .....	1,200,000
Reserve Fund .....	285,000
Total Assets .....	3,041,190
Total Liabilities .....	1,507,573

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN, Manager.

London, Ontario, 1885.

**LONDON & CANADIAN Loan & Agency Co.**  
(LIMITED).

SIR W. P. HOWLAND, C.B.; K.C.M.G., - PRESIDENT	
Capital Subscribed .....	\$4,000,000
" Paid-up .....	560,000
Reserve .....	280,000

MONEY TO LEND ON IMPROVED REAL ESTATE. MUNICIPAL DEBENTURES PURCHASED.

TO INVESTORS.—Money received on Debentures and Deposit Receipts at current rates. Interest and Principal payable in Britain or Canada without charge.

J. G. MACDONALD, Manager.  
Head Office, 44 King Street West, Toronto.

**CANADA LANDED CREDIT COMPANY.**

DIVIDEND No. 49.

Notice is hereby given that a DIVIDEND of FOUR PER CENT. on the Paid-up Capital Stock of this Company has been declared for the current half-year, and that the same will be payable at the Company's office, 23 Toronto Street, on and after the 2nd day of January next.

The transfer books will be closed from the 16th to the 31st day of December, both days inclusive.

By order of the Board. D. MCGEE, Secretary.  
Toronto, Nov. 25, 1885.

**The National Investment Co. of Canada (LIMITED).**

20 ADELAIDE STREET EAST, TORONTO.

Capital .....	\$2,000,000
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DIRECTORS.

JOHN HOSKIN, Esq., Q.C., President.  
WILLIAM GALBRAITH, Esq., Vice-President  
William Alexander, Esq. John Scott, Esq.  
John Jacques, Esq. N. Silverthorne, Esq.  
A. R. Creelman, Esq. John Stark, Esq.  
Prof. Geo. Paxton Young, LL.D.

Money Lent on Real Estate.  
Money received on DEPOSIT. Debentures issued  
ANDREW RUTHERFORD, Manager.

The Loan Companies.

**THE PETERBOROUGH Real Estate Investment Co.**  
(LIMITED).

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital .....	\$2,000,000 00
Subscribed Capital .....	1,493,600 00
Paid-up Capital .....	373,400 00
Reserve .....	8,000 00
Assets 31st January, 1885 .....	1,510,000 00
Paid-up Capital held in Great Britain .....	117,400 00
Debentures issued in Great Britain .....	672,953 00

DIRECTORS IN CANADA.

Major-Gen. HAULTAIN, late of Her Majesty's East Indian Forces, President.  
JOHN WALTON, Esq., J.P., Vice-President.  
George A. Cox, Esq., Mayor of Peterborough.  
Richard Hall, Esq., of Messrs. Hall, Innis & Co.  
H. P. LeFevre, Esq. A. C. Dunlop, Esq.  
A. F. Poussette, Esq., Barrister. T. G. Haslitt, Esq.  
Bankers in Canada—The Ontario Bank.  
Bankers in Great Britain—The British Linen Company Bank.  
Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 154 West George Street, Glasgow.  
Agents in Edinburgh—Ronald & Ritchie, S.S.C., 20 Hill Street.  
Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle street.

POUSSETTE & ROGER, Managers, Peterborough, Ont.

THE

**TORONTO GENERAL TRUSTS COMPANY,**

27 & 28 WELLINGTON ST. EAST,

TORONTO.

President Hon. EDWARD BLAKE, Q.C., M.P.  
Vice-President, E. A. MEREDITH, LL.D.

Manager, - - - - - J. W. LANGMUIR.

DIRECTORS.

Hon. W. McMaster, Hon. Alexander Morris, B. Homer Dixon, Emelius Irving, William Elliot, William Mulock, M.P., George A. Cox, William Gooderham, J. G. Scott, Q.C., James J. Foy, A. B. Lee, James MacLennan, Q.C., J. K. Kerr, Q.C., T. Sutherland Stayner, W. H. Beatty, and Robert Jaffray.

The Company acts as Executor, Administrator and Guardian, and receives and executes Trusts of every description. These various positions and duties are assumed by the Company, either under Deeds of Trust, Marriage, or other settlement executed during the life-time of the parties, or under Wills, or by appointment of the Court.

The Company also undertakes the investment of money in real estate mortgage securities; collecting and remitting the interest for a moderate charge. It will either invest the money as agent in the usual way; or should the investor prefer, it will for an extra charge, guarantee the principal and the prompt payment of the interest on fixed days, yearly or half-yearly. Mortgages thus guaranteed and taken in the name of the investor, are the safest class of investments, and specially commend themselves to Trustees, as well as to Municipal Corporations and Public Companies desirous of establishing Sinking Funds.

The Company also acts as agent for the collection of interest or income, and transacts financial business generally, at the lowest rates.

Financial.

ESTABLISHED 1858.

**JOHN STARK & CO.**

(TELEPHONE No. 860),

Stock & Exchange Brokers.

Special attention given to reliable investment stocks and the investment of money on mortgage. RENTS COLLECTED AND ESTATES MANAGED.

28 TORONTO STREET, TORONTO.

ESTABLISHED 1876.

**BANKS BROTHERS,**

(TELEPHONE No. 27),

Insurance & Estate Agents.

RENTS COLLECTED. ESTATES MANAGED. MORTGAGES BOUGHT AND SOLD.

60 CHURCH STREET, TORONTO.

**JOHN PATON & CO.**

52 WILLIAM ST., NEW YORK,

Accounts and Agency of Banks, Corporations, firms and individuals received upon favorable terms. Dividends and interest collected and remitted. Act as agents for corporations in paying coupons and dividends; also as transfer agents. Bonds, Stocks and Securities bought and sold on commission, at the Stock Exchange and elsewhere. Sterling Exchange and Cable Transfers bought and sold.

Financial.

**ROBERT BEATY & Co.**

61 KING ST. EAST,  
(Members of Toronto Stock Exchange),  
Bankers and Brokers,  
Buy and sell Stocks, Bonds, &c., on Commission, for Cash or on Margin. American Currency and Exchange bought and sold.

C. S. GZOWSKI, JR. EWING BUCHAN.

**GZOWSKI & BUCHAN**

Stock and Exchange Brokers,

GENERAL AGENTS,

50 KING STREET EAST, - - TORONTO.

Canadian, American, and English Stocks; American and Sterling Exchange, Greenbacks and all foreign money bought and sold. Special attention given to purchase and sale of debentures.

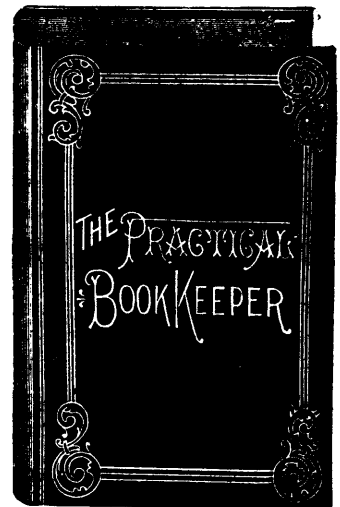
**COX & CO.,**

STOCK BROKERS,

Members Toronto Stock Exchange.

No. 26 TORONTO STREET, TORONTO,

Buy and sell Canadian and American Stocks for Cash or on Margin; also Grain and Provisions on the Chicago Board of Trade.



A NEW SERIES ON THE

**SCIENCE OF ACCOUNTS, AND Business Correspondence.**

THE MOST PRACTICAL WORK YET PUBLISHED ON THESE SUBJECTS.

It is Simple. It is Complete. It is Practical. It is invaluable as a Book of Reference in the Counting Room. It contains information not to be found in other works of a similar nature.

It is just what every Accountant, Book-keeper, Merchant and Clerk requires.

**TESTIMONIALS.**

From Prof. W. D. Batson, President of Wesleyan College, Millersburg, Ky.

"It is simply the most practical work I have ever seen."

From the *School Supplement*, Toronto and Buffalo.  
"Mr. O'Dea's 'Bookkeeper' is a very valuable work which has met with much favor in schools and among business men."

From George Hague, General Manager of the Merchants Bank of Canada, Montreal.

"It has evidently been compiled with much care and trouble, and will, I have no doubt, prove of much service to students and others desirous of becoming acquainted with the subject."

*A Book of 252 Pages, replete with Useful and Practical Information.*

PRICE, - - - \$1.00.

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**CONNOR O'DEA,**  
TORONTO, ONT.

Leading Wholesale Trade of Montreal.

**CARSLEY & CO.**

Montreal,

Wholesale Importers

OF

DRY GOODS.

Muslin Department.

GUIPURE CURTAINS,

NOTTINGHAM CURTAINS,

DUPLEX CURTAINS.

SCRIM CLOTH,

Plain and Fancy.

NOTTINGHAM LACE

LAMBREQUINS

PERSIAN DRAPERY,

Assorted Patterns, 36 inches wide.

Fancy Madras Scrim,

Cream and White Grounds.

MADRAS MUSLIN,

SWISS CHECK MUSLIN.

INDIA MUSLIN,

BURMAH SILK MUSLIN.

IDA STRIPED MUSLIN.

ANTIMACASSARS,

Irish Crochet, Round and Square.

CRETONE LACE ANTIMACASSARS.

TOILET SETS,

IN A GREAT VARIETY OF PATTERNS.

**CARSLEY & CO.**

93 St. Peter St., Montreal,

AND

18 Bartholomew Close, London, Eng.

Leading Wholesale Trade of Montreal.

**W. & J. KNOX.**

Flax Spinners &amp; Linen Thread M'frs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada:

**GEO. D. ROSS & CO.,**

648 Craig Street, Montreal.

Selling Agents for the West:

**E. A. TOSHACK & CO., TORONTO****Mercantile Summary.**

A CALIFORNIA man whose store had just burned down was telegraphed by his family for "particulars of the fire in store." He answered, "No particulars. No store."

IN Carberry, Man. R. F. Lyon & Bro. have sold their branch drug store to Dr. Gilbert—Smith & McColl, general storekeepers in the same place have obtained an extension of time from creditors—At Fort MacLeod, W. Winder of the firm of W. Winder & Co. is dead.

How much less the present depression is felt in Orillia than were the hard times of 1878-9 may be judged from the difference in the demand for houses, says the *Barrie Ex.* "Then, scores of dwellings and shops were vacant; now there are not enough to supply the demand, although building is going on briskly all the time."

FREDERICK J. PRIOR, a young Englishman who only recently started a general agency business at Montreal, and advertised the virtues of "Thymo-Cresol" as a disinfectant most extensively and persistently, has collapsed, owing close on to \$5,000, of which over one-fourth is due to newspapers in Montreal, Ottawa and Toronto.

How far behind in electric lighting Germany really is, as compared with the United States, is well exemplified in the statistics lately compiled. From these it would appear that the entire Empire does not contain more than 1,500 arc lamps in operation, a number which is reached and exceeded by each of several American cities, New York alone having in the neighborhood of 2,500.

THERE are many Americans who know that all Canada is not afflicted with small-pox, but there are some who are of a contrary belief. It may be at such persons that *Texas Siftings* levels the following joke: "I can't take this Canadian ten-cent piece," said a horse-car conductor to a passenger in New York the other day. "Why not?" "Because there's small-pox in Montreal. Some of you fellers never seem to read the papers." "You're safe enough," answered the passenger. "Don't you see it's got a hole in it? That's were it's been vaccinated."

Leading Wholesale Trade of Montreal.

**Cochrane, Cassils & Co****BOOTS & SHOES**  
WHOLESALE.

Cor. (Craig &amp; St. Francois Xavier Sts

MONTREAL, Que

**HODGSON, SUMNER & CO**

IMPORTERS OF

DRY GOODS, SMALLWARES  
and FANCY GOODS347 & 349 St. Paul Street, MONTREAL  
and 25 & 27 Princess St., WINNIPEG.**Canada Lead & Saw Works**

JAMES ROBERTSON,

**METAL MERCHANT & MANUF'ER**Office: 20 Wellington St. **MONTREAL** P. O. Box 1500.

BRANCHES:

Toronto, Ont., | St. John, N.B. | Baltimore, U.S.  
J. ROBERTSON & Co | JAS. ROBERTSON | J. ROBERTSON & Co**Mercantile Summary.**

H. J. PORTER, of Lower Eel Brook N. S., general storekeeper, has assigned—P. G. Fraser, general dealer at Pictou has also assigned. W. H. Davis a stationer at Amherst, has sold out.

At a meeting of the creditors of S. H. May & Co., wholesale paints, Montreal, held last week, which was largely attended, an offer was submitted of 50 cents on the dollar of general liabilities, privileged claims and expenses to be paid in full. The offer is under consideration.

THE following Consular agents for the United States have been approved: Mr. John Devlin at Windsor, Ontario, Mr. James Whelan at Fort Erie, Canada; Mr. Ovidio Frechette is also approved by the Queen as consul at Quebec for the republic of Chili; and Mr. B. A. Scott as vice-consul at Chicoutimi for the republic of Uruguay.

THE Pike River Mills Company, of St. Charles de Stanbridge, Que., is seeking an Act of Incorporation. The proposed capital is \$75,000, and the applicants for the charter are Messrs. Feodor Boas, Max Boronow, W. H. Priest and L. F. Morison. It is intended to make all descriptions of knitted goods in wool, cotton, or other material.

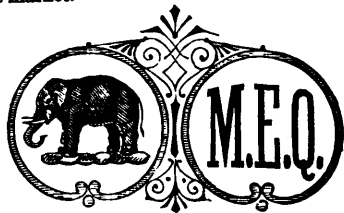
Z. C. JOLICOEUR, of Montreal, doing business in the dry goods line as Jolicoeur & Frere, has on demand, made an assignment, owing about \$6,000, Mr. R. L. Gault has been named guardian.—W. M. Cameron & Co., of Montreal, dealers in hardware and blacksmiths' supplies, has been served with a demand of assignment by Messrs. Caverhill, Learmont & Co. Liabilities stated at about \$4,000.

A MEETING of the creditors of C. T. Picard & Co., wholesale jewellers, Montreal, was held on Tuesday last, when the judge appointed Messrs. Parent and Davelny as assignees. The insolvent was to have appeared in court for examination on Monday, but has left for the "land of the free," disguised, from the eye of the creditors who passed him by in searching the cars for him, as an old man. The liabilities, direct and indirect, will foot up to between \$40,000 and \$50,000.

Leading Wholesale Trade of Montreal.

**John Clark, Jr. & Co's**  
M. E. Q.  
**SPOOL COTTON**

Recommended by the Principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS,

For the convenience of our Customers in the West we now keep a full line of BLACK, WHITE, and COLORS, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**WALTER WILSON & CO.**

Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

**WM. BARBOUR & SONS'**

**IRISH FLAX THREAD**

LISBURN.

RECEIVED  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition, 1878.



RECEIVED  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & COMPANY,**

Sole Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.

3 WELLINGTON STREET EAST, TORONTO.

**McARTHUR, CORNEILLE & CO**

**OIL, LEAD, PAINT**

Color & Varnish Merchants

IMPORTERS OF

ENGLISH and BELGIAN WINDOW GLASS

Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c

312, 314, 316 St. Paul St., & 253, 255, 257 Commissioners St.,

MONTREAL.

**W. & F. P. CURRIE & CO.,**

100 Grey Nun Street, Montreal.

IMPORTERS OF

Portland Cement, Canada Cement,  
Chimney Tops, Roman Cement,  
Vent Linings, Water Lime,  
Flue Covers, Whiting,  
Fire Bricks, Plaster of Paris  
Scotch Glazed Drain Pipes, Borax,  
Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel

**Sofa, Chair and Bed Springs.**

A large Stock always on hand

Leading Wholesale Trade of Montreal.

**CANTLIE, EWAN & CO.**

General Merchants & Manufacturers' Agents.

Bleached Shirtings,  
Grey Sheetings, Tickings,  
White, Grey and Colored Blankets,  
Fine and Medium Tweeds,  
Knitted Goods,  
Plain and Fancy Flannels,  
Low Tweeds, Etoffes, &c., &c.  
Wholesale Trade only supplied.

15 Victoria Square, MONTREAL.

13 Wellington Street East, TORONTO.

WE BEG TO INFORM THE TRADE

that we have now in Stock a full line of Colors in

**KNITTING SILK**

In both Reeled & Spun Silks.

To be had of all wholesale houses in Canada.

**BELDING, PAUL & CO.,**

MONTREAL.

**THE COOK'S FRIEND**

**THE LEADING BAKING POWDER**

IN THE DOMINION.

No First-Class Stock is complete without it.

Manufactured and for sale to the Trade only by

**W. D. McLAREN,**

55 COLLEGE ST., MONTREAL.

Sal Soda in Barrels.  
Bi-carb Soda in Kegs.  
Cream Tartar Crystals.  
Tartaric Acid Crystals.

For sale by

**COPLAND & McLAREN,**

MONTREAL.

**ROSS, HASKELL & CAMPBELL,**

Wholesale Fancy Dry Goods,

16 ST. HELEN ST., MONTREAL,

and at 6 Leader B'ld'gs, 63 King St. East, Toronto.

FALL ASSORTMENT NOW COMPLETE.

**TEES, WILSON & CO.,**

(Successors to James Jack & Co.)

**Importers of Teas**

AND GENERAL GROCERIES.

66 St. Peter Street, - - MONTREAL

Leading Wholesale Trade of Hamilton.

**Be Sure to See Them.**

**WHAT?**

**A. S. VAIL & CO.'S OVERCOATS.**

ALSO,

**Men's, Boys' and Youth's Suits.**

Splendid Value. Well Cut. Well Made.

A 1 SELLING GARMENTS.

**A. S. VAIL & Co.**

WHOLESALE

Manufacturers Ready-Made Clothing,

16 & 18 James St. North,

**HAMILTON ONT.**

Leading Wholesale Trade of Montreal.

**S. Greenshields, Son & Co.**

WHOLESALE

**DRY GOODS**

MERCHANTS,

17, 19 and 21 Victoria Square

AND

730, 732, 734, 736 Craig St.,

**MONTREAL.**

Mercantile Summary.

FRANK Pusey had only been a general store-keeper at Fergus a few months when judgment was obtained against him for \$2,900. He is said to have "skipped." Creditors will get but a very slender dividend.—In Hamilton J. V. Dynes after carrying on the clothing business nearly three years, has failed, owing \$15,000 to one Montreal firm besides some small amounts to others. His assets in stock are nominally about \$15,000. He has assigned.

It was a frequent question, during the last Industrial Fair in this city, when various self-binders were on exhibition: "Where will the twine for all the hundreds of these be made?" We now hear from London, Ont. that Messrs. Jesse and James Welford are organizing a joint stock company for the manufacture there of harvester binder twine. They expect to begin running in May, and will employ about sixty hands.

THE minor failures in the Province of Quebec for the past week are as follows: Reid Bros., sash and door factory at Bedford, have assigned.—At Sherbrooke, Edmond Precourt, general dealer, has been compelled to close up.—Petry & Beaubien, lumbermen, of Weedon have abandoned their estate.—At Macnider, H. G. Poirier, has failed, and his stock is advertised for sale.—H. A. Henault & Co., of Montreal, ice-dealers, have failed and assigned.

IT is proposed to telegraph from railway train to train when in motion. At Albany, N. Y., on the 7th inst., Thomas A. Edison, Ezra T. Gilliland, Samuel Insall, John C. Tomlinson, Charles Batchler, John Kruesi and John F. Randolph incorporated the International Railway Telegraph and Telephone Company, capital \$1,000,000, to operate telegraph and telephone lines between trains in motion, etc. The operations are confined to countries outside of the United States and Canada.

UNDER the title, "Protecting an industry out of the country," the Nashville American says:—"The condensed milk industry may recall to mind the efforts of certain men to establish the centre of the world's production in this country. It was thought that our vast territory, adapted to stock raising and furnishing every necessary element for the supply of milk, would be its suitable home. But it was found that the tariff tax on the sugar which it was necessary to incorporate with the milk, as well as the tax on tin cans, neutralized all such advantages, and the industry immigrated to Europe."



A BABY-CARRIAGE factory is nearly completed at Coaticook, Que.

THE telegraph cable between Amherst Island and Bath was finished last week.

C. H. BRUTON has removed from Napanee to Deseronto, where he has purchased a grocery and fruit shop.

An exhibition of the incandescent system of electric lighting was given last week at Mr. Alex. Gibson's cotton mill at Marysville, N. B.

THE Gananoque carriage works company is turning out eight hundred sleighs this season. The Company shipped a car load of twenty-nine to Winnipeg the other day.

ACCORDING to the *Economist* of the 31st ult., Grand Trunk stock shows a slight gain on the week, but the market is far from strong, nor is it likely to be until the traffic returns wear a more satisfactory appearance. Canadian Pacific shares have risen 2½ dols.

A WHALE was driven ashore at Sea Cow Pond, during the storm of last week, says the *Summerside Journal*, and was found by a lad named McInnis, who sold it to Mr. J. H. Myrick. It was about seventy feet long, and is valued at between \$400 and \$500.

"WILL you have a sample room? asked an hotel clerk of a guest who had just arrived. "No sir," was the pompous reply, "I am a lawyer, sir, not a drummer. I am not selling merchandise: I am selling brains." "Ah, I see," said the clerk: "of course you don't want a sample room when you don't carry any samples."

COAL shipments from Pictou this season up to the 19th inst. amounted to 143,350 tons, shipped by the different companies as under:

Vale Co. ....	14,637 tons.
Intercolonial Co. ....	60,922 "
Acadia Co. ....	31,428 "
Halifax Co. ....	36,363 "

143,350

BRADLEY BROS., steam block and pump makers in St. John, N. B., have dissolved. John retires.—Mr. W. H. Payzant, well known old style.—Mr. David H. Payzant, well known as a business man in Canning, N. S., died a few days ago, at the age of 58.—Mr. Warren Oliver, of Harvey, Albert County, N. B., merchant and contractor for the Albert Southern R. R., is, according to the *Moncton Times*, in financial difficulties. He owes the men employed on the road a considerable sum.

WE learn from the *Pictou News* that the Board of Health of that county appointed by Government, has met and framed a by-law, (preceded by a "Whereas, smallpox is prevalent in Quebec, P. E. Island and Cape Breton.") prohibiting any one coming, entering polling sections 1, 2 and 7 from these infected places, unless able to prove his or her vaccination within seven years; penalty \$20 to \$80. Prohibiting the removal of goods from such provinces until fumigated and disinfected; penalty for transgression, \$80.

THE business of the well-known firm of Wm. Darling & Co., wholesale hardware dealers, is to be continued by the heirs of the deceased William Darling under the old style. We understand that it is the intention to gradually concentrate the business of the Montreal and Toronto houses at the former city, where Messrs. A. & T. J. Darling, of this city, as well as their brothers, will reside. They will be in no hurry to carrying out this necessary step, however, and orders will meantime be filled from here as usual. The firm hopes to retain its western connection, and expects to cover the ground effectually by energetic efforts of travellers.

WE learn from the *New York Times* that one feature of the sale of securities in Liberty street Real Estate Exchange, on the 11th inst. was the animated bidding on a lot of 20 shares of the stock of the *Chemical National Bank*, one of the most successful banks in the U. S. The par of the stock is \$100 a share. The price brought was \$2,710 per share. An equal amount of the stock of the *Marine National Bank*, the one with which the Fish & Ward troubles have made the public familiar, was sold immediately after, the entire 20 shares bringing just \$3. Among the sales were the following:—

\$40,000 United States 4 per cent. coupon bonds, due 1907, at 123 11-16.

\$13,000 United States 4 per cent. registered bonds, due 1907, at 123 11-16.

THE death, last week, of Horace B. Claffin, the head of the widely known dry goods house in New York which bears his name, has occasioned a very general expression of regret. The dry goods trade of New York city assembled to pay tribute to the memory of the dead, when very eulogistic speeches were delivered. "But after all," says the *N. Y. Bulletin*, "the most eloquent and enduring eulogy of the man must be the lofty character of the man himself. Mr. Claffin was something more than a great merchant. He was a man with a broad mind, a big heart and a warm, human sympathy. It is true that the building up of the immense business of his firm was due, in a great measure, to his sagacity, foresight and rare business capacity; but at the same time in private and social life he was one of the most genial and accessible of men."

THE first important contribution to this collection of papers, says Mr. Douglas Brymner, keeper of the Historical Archives of Canada, was made by the War Office, which consented to transfer the Canadian Military correspondence, going back nearly 100 years, which was packed up in Halifax ready for transmission to London. "These papers number upwards of 200,000 documents of various shapes, sizes, and contents, and, no provision having been made for clerical assistance, I was obliged, unassisted, to classify, arrange and prepare them for binding. They are now on the shelves bound in one thousand and eighty-seven (1,087) volumes." This it seems to us, is a modest statement of the finish of a hard and tiresome task. But this was several years ago, and we are pleased to know that Mr. Brymner has now some assistance in his labors as Archivist.

THERE have been some changes among Canadian hotel keepers. At London, Edwin Lee has sold out.—John Pollock has purchased Chas. Newburn's hotel at Belhaven.—J. Miller at Benmiller has sold his business to Thos. E. Elliott.—A. J. Arnold has sold his hotel at Port Elgin to Sparling & Wilkie. G. T. Lundy of Nelson, Man. is removing to Toronto.—Napoleon Picard, of Halifax, has assigned.—W. H. Risteen, of Halifax, has given a bill of sale for \$1000. Other changes are as under: Fortye & Elliott have purchased the grocery and liquor business of H. Rush, at Peterboro.—Thos. Carberry has succeeded Carberry & Collier in the grocery business at Erin.—Harvey & Co. hardware dealers in Harriston, have sold out to A. Laidley.—Abbott & Essery general storekeepers at Centralia have dissolved partnership. The former continues the business.

IN London, Alex. S. Murray, jeweller, has assigned after being in business a number of years. He invested some money in real estate and had one of the finest stores in the west. These appear to have been too much of a load

for him to carry. During the past two years he has been struggling under difficulties. His principal creditor is in Montreal.—In this city the lithographic firm of Eastwood & Barfoot have assigned a second time. When they failed a year ago the style then being Grant, Barfoot & Co., they owed about \$15,000 and were given eighteen months to pay this sum, but have been unable to do so.—Kirk Watson, a confectioner in a small way at Deseronto, has assigned.—About a year ago E. Overell & Co., who came from Brockville, began the book business in Hamilton. After they had carried on there for about six months they obtained an extension of time and now they want to compromise at 40 per cent. It is thought that this offer will be accepted.

THE *Windsor Record*, which gives token of improvement under its new proprietor, Mr. Wallace Graham, has been making enquiry into grape culture in Essex County. The result shows that the crop has been a plentiful one in each of the last two seasons. A favorite variety is the Concord, which is productive and well suited for wine-making. Five tons of grapes to the acre of vineyard is regarded as an average yield. As to the quantity of grapes sold or wine produced this year in Sandwich there has been made 15,000 gallons and upwards, besides a large quantity of grapes were sold in the market. Mr. Le Boeuf, near Walkerville, made between 4,000 and 5,000 gallons. Mr. C. Janisse and Mr. Grivier of the same place, sold about ten tons. A list is given of some twenty vine-growers in Essex. "Much of the native wine is sent to various parts of Ontario and Quebec. Mostly private gentlemen, such as bankers, merchants and men of easy circumstances use it. Ministers and priests of various denominations obtain it for sacramental purposes."

WE plead guilty to having published the following item, which we found, if we remember rightly, in a Pictou paper:—

"Seventy-eight horses, valued at \$8,000 were shipped from Summerside to the United States during the three months ending September 30th."

THE *Summerside Journal and Western Pioneer* of 12th instant finds great fault with us for complimenting Summerside to that extent and declares that there were not only "78 horses, valued at \$8,000," but *one hundred and ninety-six horses valued at \$21,232*. Very good, we make the correction with pleasure, being glad to find that what seemed to us, up here, a creditable item of export, and was so mentioned by us, came far within the truth. But we deny what the *Pioneer* goes on to state, that this journal, among others, "not only cannot honestly give Prince Edward Island credit for anything, but grasps every chance to misrepresent this Province and its trade." We also deny that it is our habit to "misstate exports, distort facts" and that we "persistently and always misrepresent" the affairs of Prince Edward Island. As this is our first introduction to the *Summerside Journal*, which is evidently too angry to be just, we shall not say more than to give warning to the *Pictou News*, the *Chignecto Post*, the *Moncton Times*, the *New Glasgow Eastern Chronicle*, the *Colonial Standard*, the *Charlottetown Patriot*, and the *St. John and Halifax dailies*, to which we are often indebted for items concerning P. E. Island, that they must really be careful and not understate the exports of that charming province. Else they may, if western papers copy from them, assist to arouse the jealous patriotism of the journal which has made the discovery that there is a league among journalists elsewhere to slander and misrepresent Prince Edward Island.

**HOW HAVE YOU FOUND BUSINESS.**

From Barrie we hear that: "Trade is considered dull this season, but a large quantity of produce is being brought in and finds ready sale. Building operations have been more lively this summer, here, than for four or five years past."

At Haliburton, on the Midland Railway, 50 miles back of Lindsay, the condition of things is thus described: "Trade in this locality is only fair. The settlement with the Canadian Land and Emigration Company in regard to their taxes seems to have given people the blues. Crops were fair but prices are low."

From Gananoque, a general dealer writes us that: "Our manufacturers here are well satisfied with the year's business. The merchants of the town are not complaining as to the state of trade. On the whole I think we have nothing to complain of in this section."

At Black Creek, in the county of Welland, Mr. Isaac H. Allen does business in timber, principally white oak. He has found it "very dull this season, owing to the low freights on the lakes and canals, being no encouragement to vessel and boatmen to build or repair. General store business has been fair."

"If business has not been up to the standard of 'good times,' we think Shelburne has nothing to complain of as compared with other places, say Messrs. E. Berwick & Co., general merchants, Grey County. And there is a marked improvement this month, over last. We look for a good trade between now and Christmas, especially if we should be fortunate enough to have good roads either for sleighs or waggons, which we have not now."

Mr. Isaac Wenger, an experienced general dealer, at Ayton, in Grey County, thinks that: "Considering depression in prices of grain, cattle and farmer's produce, business is fair. Farmers have been careful not to get deeply into debt, a most commendable caution. We have probably not sold quite as many dollars' worth of goods as in some years, still the bulk of goods put out has been about as large as in former years, for goods have been considerably cheaper this year."

A country merchant in Bruce county writes on the 19th inst.: "Since about the first of May trade has been very good in this locality, and although the prospects for the coming winter are by no means as promising as we could wish, yet we have every reason to expect better times than we had last winter. One thing certain they cannot be worse. For the past two weeks the roads have been almost impassable, and as a consequence money hard to get. Still, book accounts are likely to be

fairly squared up by the 1st January. The dairying interests in this part are being pushed forward with good success." A grocer in the adjoining county, not thirty miles away, tells a very different story, for Mr. T. Stanbury, of Clinton, declares that in his experience, "business was never worse in this part of the county," than now—Nov. 20th,

The secretary of the Hopewell Woollen Mills Co., limited, Pictou county, Nova Scotia, replies: "To your question as to the state of trade I may remark that the early part of the season was exceptionally dull, and remittances behind, but with the exception of our customers who depend on the fisheries, which are very poor this year, we note a decided improvement and a better feeling."

Messrs. E. Cogswell & Co., manufacturers, of Sackville, N. B., say: "We have found business fairly good during the past few months, and fully up to the average, but there is still ample room for improvement. Trade generally in this locality is dull and the outlook not as satisfactory as we could desire. However we really have not much cause for complaint."

From Dublin, Ont., Messrs. Jos. Kidd & Son, general merchant write: "Trade for past season will roll up to the average as to turn over, but money has been exceptionally slow in coming in. But we are looking forward to more reasonable weather and good sleighing, when business will revive very materially all around."

Dodd & Rogers, importers of hardware in Charlottetown, P.E.I., speak their mind thus: "Business is now very dull here; payments are slow, and the farmers feel bad over the very low prices for produce. Potatoes are selling in some parts of the county for 10c. per bushel; pork at 3½ to 4¼c. per lb. Several failures are already reported among country merchants. Bad all over, the National Policy does not seem to do us any good. But quite the reverse, and as we said before, it is a huge political blunder, and is certainly a curse to the best interest of P. E. Island."

Maynooth and Bancroft are both in the back districts of Hastings County, where iron ore and timber are objects of interest, Mr. E. J. Cassell, has stores at both places. He writes: "On the whole, business has been fair, during the greater part of this year, but for the past three weeks decidedly flat, owing to the almost impassable state of the roads, and to the prevailing low price of produce, but as some of the lumbermen are making active preparations, the outlook for the coming winter is more cheerful. As usual, credits are too long and too freely given. Our branch at Maynooth shows an improvement over last year."

**BRYCE, McMURRICH & CO.**

ARE SHOWING A  
**FINE RANGE**  
IN  
**Autumn Dress Goods,**  
**MANTLE CLOTHS,**  
AND  
**ULSTERINGS.**  
Stock in all Departments well assorted.  
BRYCE, McMURRICH & CO.,  
**43 Yonge St., - - - Toronto.**

**S. F. McKINNON & Co.**

IMPORTERS OF  
**Millinery Goods,**  
**Fancy Dry Goods,**  
**Mantles, Silks, &c.**  
**Cor. Wellington and Jordan Sts.,**  
**TORONTO.**  
2 Fountain Court, Aldermanbury, London, Eng

**NEW FRUITS.**

Valencias, Selected Valencias, Sultanias, Elemes, London Layers, Black Baskets Blue Baskets, Superior Dehera, Finest Vega, Vos tizza, Patras and Provincial Currants; Malaga Figs in Mats. Finest Elme Figs in 1, 2, 5, 10, 15 and 20 lb. boxes; Leghorn, Citron, Lemon and Orange Peel.

**TEAS, TEAS, TEAS, TEAS,**  
**CROP 1885-86.**  
Young Hysons, Gunpowder, Congous, Oolongs Japans, Assams and S. O. Pekoes.

**EBY, BLAIN & CO.,**  
Importers and Wholesale Grocers,  
**COR. FRONT & SCOTT STS., TORONTO.**

—MANUFACTURERS—  
OF  
**BRUSHES,**  
**BROOMS,** \*  
AND \*  
**WOODEN**  
**WARE**  
Factory:  
**142 TO 150 ADELAIDE ST. W.**  
Offices and Warehouses:  
**80 York & 12 Clarence Street.**

**CHAS. BOECKH & SONS**

**STEELE BROS. & CO.**

Seed and Produce Merchants,  
Cor. Front & Jarvis Sts.,  
**TORONTO.**

Correspondence invited from parties wishing to buy or sell

**CLOVER SEEDS,**  
**TIMOTHY SEED,**  
Beans, Flax, Oats, Bran, Shorts,  
**BALED HAY AND STRAW,**  
**FEEDING STUFFS, &c. &c.**

**GLUE,**

**Sand-Paper,**  
**Neats Foot Oil,**  
**Blacking.**

**PETER R. LAMB & CO.**

Manufacturers,  
**TORONTO.**

Leading Wholesale Trade of Toronto.

*Wyld,*  
**Brock & Company**  
Importers and Wholesale Dealers  
IN  
**STAPLE and FANCY  
DRY GOODS**  
Woollens, Tailors' Trimmings, &c.

WAREHOUSE:

Corner of Bay and Wellington sts.

**COOPER & SMITH,**  
Manufacturers, Importers and Wholesale  
Dealers in  
**BOOTS AND SHOES.**

36, 38 & 40 Front St. West, TORONTO.  
JAMES COOPER. JOHN C. SMITH.

**Quetton St. George & Co.**  
TORONTO, ONT.,  
IMPORTERS OF

**Wines, Brandies and Liquors,**  
FROM THE  
Vineyards of France, Spain, Germany, &c.  
VAULTS:  
12, 14 & 16 KING STREET WEST.

**WM. B. HAMILTON,**  
Manufacturer & Wholesale Dealer in  
**Boots and Shoes**  
15 and 17 Front Street East,  
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**J.D. KING & CO**  
(Successors to King & Brown)  
No. 27 FRONT ST. EAST, TORONTO.  
**Manufacturers of Fine Boots & Shoes**  
Comprising all classes of Peg Work, McKay Sewed  
Work, Cable Screw-Wire (which is the best wearing  
work made.) We also make specialty of Men's and  
Boys' Hand-sewed Welt Boots, English and American  
styles. SHELL CORDWAIN VAMPS which are very  
stylish, and for durability, ease and comfort, cannot  
be surpassed. Our goods are made in sizes and half  
sizes from two to eight different widths, warranted  
to fit the largest number of feet comfortably. No  
venered soles; no shoddy stiffeners; no pankcake  
nor shoddy insoles, but made of the BEST SOLID  
LEATHER. Terms libera! NO TWO PRICES.

Leading Wholesale Trade of Toronto.

**Henry W. Darling & Co.**  
WHOLESALE DEALERS IN  
Imported and  
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AND CLOTHIERS' TRIMMINGS.  
**GENERAL DRY GOODS**  
Commission Merchants.

52 Front Street West, Toronto.

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business carried on by them and their predecessors  
in this City during the past fifty years, and in order  
to keep pace with the times have purchased the most  
improved machinery and appliances.  
No effort will be spared to maintain the style and  
quality of work at the high standard which has  
given us the reputation of turning out THE BEST  
FURNITURE IN CANADA.

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19 to 23 King Street West.

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**P. BURNS,**  
Wholesale and Retail Dealer in  
**Coal and Wood**

Orders left at Offices, cor. FRONT & BATHURST.  
YONGE STREET WHARF, and 81 KING STREET  
EAST, TORONTO, will receive prompt attention.

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JOHE BACON. F. J. PHILLIPS.  
**TORONTO.**  
MANUFACTURERS OF

**Mouldings, Frames & Looking-Glasses**  
IMPORTERS OF  
Plate, German and Sheet Glass, Cabinet  
Makers' Sundries, &c.

**BROWN BROS.**  
PREMIUM  
**Account Book**  
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A large stock on hand, or manufactured to any  
pattern. Unsurpassed for Quality, Durability and  
Cheapness. Established 27 years.

**STEAM PUMPS.**  
**NORTHEY & Co.,**  
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SEND FOR CIRCULARS.

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**O'GILVY,**  
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**Black & Col. Satin Marveilleux,**  
**LADIES' JERSEYS,**  
**COSTUME DRESS GOODS,**  
(NEW SHADES),  
**MELTONS, FULL RANGE.**  
**MANTLE CLOTHS.**

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**H. A. NELSON & SONS**

DIRECT IMPORTERS OF

**Fancy Goods, Dolls, Toys, Christmas Cards**  
&c., &c.

MANUFACTURERS OF

**Brooms, Brushes, Woodenware, Matches,**  
**and General Grocers' Wares.**

56 & 58 Front St. W.,  
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59 to 63 St. Peter St.,  
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**CANADA PLATES.**

Stove-Pipe Elbows, Lamps and Lamp Goods,  
Stove-Pipe Dampers, Fire Backs, Patent,  
Stove-Pipe Wire, Coal Hods,  
Stove-Pipe Varnish, Coal Tongs,  
Stove-Pipe Collars, Fire Shovels,  
Stove Trucks, Star Thimbles,  
Stove Boards, Cinder Sifters,  
Stove Polish, Lanterns.

**M. & L. Samuel, Benjamin & Co.,**  
56½ and 58 Yonge St. and 9 Jordan St.

**JAMES PARK & SON**

**Pork Packers,**  
**TORONTO.**

L. C. Bacon, Rolled Spiced Bacon  
C. C. Bacon, Glasgow Beef Hams,  
Sugar Cured Hams, Dried Beef,  
Breakfast Bacon, Smoked Tongues,  
Mess Pork, Pickled Tongues,  
Family or Navy Pork,  
Lard in Tubs and Pails.  
The Best Brands of English Fine Dairy Salt  
in Stock.

**SPECIAL SALE.**

WHOLESALE.

**Staple and Fancy Dry Goods**

Terms made known at time of sale. Return  
Railway Tickets Free. See Catalogue.

**HUGHES BROTHERS.**

# THE MONETARY TIMES

## AND TRADE REVIEW,

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EDWD. TROUT, MANAGER.

TORONTO, CAN., FRIDAY, NOV. 27, 1885

### THE SITUATION.

Naturally the departure of the first Dominion Minister of the Crown for England is giving rise to various surmises as to the objects of the mission. The in-shore fisheries and the commercial relations between Canada and the United States stand first on the list of possible objects. It is known that negotiations on these subjects may shortly take place, and it will be necessary to come to an understanding as to the line which it will be necessary to take on behalf of Canada. No special information is required to lead anyone to the conclusion that Sir John Macdonald will necessarily have to confer with the British government on these questions. That Canadians should be anxious to have the mails for the East Indies and China carried by the Canadian route, now that the Pacific railway is in a position to do the work, goes without saying. And it is very likely that Sir John may bring forward the claims of Canada, when he is in England, whatever may be the primary object of his visit. Whether such a demand would be successful must depend mainly on the relative merits of the rival routes; though, if the scales were otherwise even, the advantage of a route over British territory, would make it incline in the way that Canadians naturally desire.

The hanging of Riel has caused a good deal of excitement in the Province of Quebec, in which, as usually happens in such cases, passion has quite got the better of reason. Because a strong demand was made by French Canadians for a commutation of the sentence, the conclusion is unwarrantably drawn that injustice has been done, justice not having been turned from her course. If public clamour could enable any nationality to dominate the counsels of the government, in a question of the administration of justice, the country would be in a bad case. That Riel was fairly tried and justly punished no unprejudiced person doubts. So far no collision between French and English has occurred, in Montreal, but this has been owing to good luck. That the materials for serious trouble existed is only too certain. Father O'Dowd, of St. Patrick's Church, has shown the rare courage of attempting to stem the

tide of popular frenzy, by boldly saying that Riel deserved his fate. He also warned his congregation not to listen to overtures for a union of French and Irish for party purposes. He deserves the thanks of all lovers of justice and of peace.

Nova Scotia is not satisfied that the assessment law of that province works equitably. A commission, consisting of Mr. Longworth, of Truro; Mr. T. Keefer, of Bridgewater; Mr. R. H. Brown, of North Sydney; and Mr. John L. Brown, of Wolfville, has been appointed to collect information which may serve as a basis for legislation. In the presence of a necessity for increased revenue, this is a very proper movement. With the powers of taxation in its hands, there is no reason why the local government should allow itself to be short of revenue. But if the revenue is to be increased from direct taxation it is necessary that the assessment should be equitable. It is quite clear that the present move is not in favor of the confiscation schemes of Henry George and his disciples. There is, perhaps, some danger from the other side. The dissatisfaction with the existing assessment laws has been intensified by the Grangers, who complain that the farmers are made to bear more than their fair share of the public burthens, and that the wealthy of other classes are unduly favored. There is, however, but one farmer on the commission; and the chairman is opposed to the Government. These facts seem to vouch for the fairness of the selection.

An important suit against the mercantile agency of Bradstreet has just been decided in Montreal. The defendants, on the 16th June last, in their "Sheet of changes and corrections," put against the firm of Carsley & Co., of Montreal, the signal of danger "call at the office." Persons who did call were informed that the firm had asked an extension of time for paying an indebtedness of \$300,000 due in England. The statement was not true. The whole indebtedness of the firm in England was \$152,000, and no extension had been asked for. Due care had clearly not been exercised in getting the information, which was based on an alleged cablegram which the Toronto agent, who made the blunder, did not even take the trouble to ask to see. \$50,000 damages was asked; \$2,000, with costs, was given. Mr. Justice Loranger gave an elaborate judgment, in which he showed that it is a rule of law in many countries that information of this kind can not, with impunity, be sent to others than persons directly interested in it, and that the general public is regarded as not being interested in the commercial status of individual traders. It is a general rule of law which applies to everybody, including commercial agencies.

At the late assizes Mr. Bickford obtained a judgment against the town of Chatham for \$30,000 of debentures agreed by by-law to be granted in aid of the Erie and Huron Railway company. The defence alleged that the plaintiff had not fully carried out his part so as to entitle him to the debentures,

and a counterclaim was set up which the court disallowed, no formal claim for it having been made before it was filed. It was not disputed that the road was finished so as to connect with the Canada Southern by the stipulated time; but a question was raised about the location of the station, and as to the mode of appointing, by the commissionee of Public Works of Ontario, the engineer who certified that the work was finished and Mr. Bickford entitled to his debentures.

The Parnellite manifesto advises the Nationalists to put no confidence in the Liberal or Radical party, which is denounced as "perfidious, treacherous and incompetent;" and not to vote for a Liberal or a Radical, "except in some cases where courageous fealty to the Irish cause in the last Parliament has given a guarantee that the candidate did not belong to the servile, cowardly, and unprincipled herd, who would break every pledge and violate every principle in obedience to the call of the whip or a mandate of a caucus." Strong language, in which the preference for Churchill over Chamberlain is distinctly shown.

The spread of socialist doctrines in Germany, in spite of attempts at repression, is affirmed by the government. Communistic literature finds its way to Germany from other countries, the United States being one of the centres of production. The *Freiheit*, of which 5000 are printed there, sends 4,500 to other countries.

It has been judicially decided that Canadian employers who agree among themselves under a penalty not to employ union hands can be obliged to pay the forfeit in case of a breach of the contract. It was among cigar makers that the penalty was exacted. The decision seems to be in one sense in restraint of production; but if the rule holds good among employers, it would be equally enforceable by workmen.

The West Shore Railway was sold by auction, in New York, on the 24th inst., to J. Pierrepont Morgan, Chauncey M. Depew and Judge Ashbel Green for the upset price of \$22,000,000. The purchase was practically made on behalf of the New York Central, in opposition to which the West Shore road was built: the one being on the east and the other on the west side of the Hudson river. The construction of the West Shore line was a pure waste of capital, and the company naturally got into trouble and the road came to the hammer.

It may have been observed that correspondents at various points lay stress, in this and other issues, on a stagnation in retail business occasioned by the bad condition of the country roads and the low prices for produce. It is difficult to persuade the farmer when prices of his products decline, that they will not shortly rebound, and it is his vicious practice to hold his grain or other produce, hoping for his figure to be reached. That there is a very general quietness in trade this month is shown, besides, by the telegraph returns,

the state of express business, commercial travellers' letters, and other indicators. But there is a hopeful feeling very generally evident, some exceptions notwithstanding.

Last week there was a strong upward tendency of stocks in the New York market, many stocks and bonds attaining the highest figure ever reached. The *Herald* says it was the most wonderful week that ever was known in the history of speculation. Sales of stocks reached the unprecedented volume of 4,263,658 shares. That journal speaks of an "insane desire to buy." The truth is the usual effect of an immense surplus of unemployed funds in the banks is being realized; when people get tired of having their money unemployed, they rush wildly into speculation. Last Tuesday a reaction, not by any means the first that has taken place since this upward tendency began, occurred, and stocks and bonds were lower, and there was a sharp decline in petroleum. The surplus reserve of the New York banks has rather increased, and is now \$12,856,778. There is therefore margin for much future speculation, and it is very likely to take place.

#### BANKING REVIEW.

The figures of the October bank statement will be found in condensed form below, and are compared with those for the previous month. The statement bears date, Ottawa, 18th November:

##### CANADIAN BANK STATEMENT.

LIABILITIES.		
	Oct. 1885.	Sept. 1885.
Capital authorized.. \$	74,179,999	\$74,179,999
Capital paid up....	61,671,129	61,636,424
Reserve Funds....	17,784,433	17,784,433
Notes in Circulation	34,576,246	31,334,621
Dominion and Provincial Government deposits....	6,029,262	7,369,320
Deposits held to secure Government contracts & for Insurance Companies.....	664,596	673,611
Public deposits on demand.....	47,608,859	47,114,454
Public deposits after notice.....	50,004,538	51,595,608
Bank loans or deposits from other banks secured...	.....	12,000
Bank loans or deposits from other banks unsecured.	921,361	1,028,538
Due other banks in Canada.....	2,268,590	1,649,035
Due other banks in Foreign Countries	221,082	97,935
Due other banks in Great Britain...	706,926	685,661
Other liabilities....	157,802	152,863
<b>Total liabilities..</b>	<b>\$143,159,263</b>	<b>\$141,713,644</b>
ASSETS.		
Specie.....	\$ 6,852,412	\$ 6,826,338
Dominion notes....	12,470,445	12,591,278
Notes and cheques of other banks..	5,325,518	5,707,730
Due from other banks in Canada.	4,153,055	3,375,697
Due from other banks in foreign countries.....	15,782,180	14,628,590
Due from other banks in Great Britain.....	3,327,591	5,294,972
<b>Immediately available assets.....</b>	<b>\$ 47,911,201</b>	<b>\$ 48,424,605</b>

Dominion Government debentures or stock.....	4,214,847	1,465,153
Public securities other than Canadian.....	3,142,634	2,950,522
Loans to Dominion & Prov. Gov....	2,497,372	1,976,679
Loans on stocks, bonds or debent..	10,969,251	11,522,368
Loans to municipal corporations....	2,090,299	2,216,042
Loans to other corporations.....	14,119,263	16,807,986
Loans to or deposits made in other banks secured...	117,198	154,247
Loans to or deposits made in other banks unsecured..	278,875	533,617
Discounts current..	126,009,264	123,358,018
Overdue paper unsecured.....	1,741,319	1,915,332
Other overdue debts unsecured.....	18,944	17,470
Notes and debts overdue secured...	2,162,132	2,389,428
Real estate.....	1,399,032	1,397,576
Mortgages on real estate sold.....	853,012	850,873
Bank premises....	3,297,905	3,291,488
Other assets.....	3,397,427	2,819,866
<b>Total assets.....</b>	<b>224,220,007</b>	<b>\$222,091,270</b>
Average amount of specie held during the month.....	6,812,876	6,829,143
Av. Dom. notes do..	12,473,036	12,536,762
Loans to Directors or their firms....	8,275,057	8,518,625

Money still continues plentiful, and there are no signs of any considerable development either in commerce or in manufactures to cause an increased demand for it. Though there are undoubtedly firms which are doing well and prospering, yet business taken as a whole, is dull and unremunerative. There is no life and little enterprise about it. The severe losses and drawbacks of former years are still vivid in the recollection of all parties engaged in trade. The great cotton factories are certainly doing better than they did last year: so far so good. But it is only by severe economy, close buying, and watchfulness in every detail, that a profit can be made. As to any extension of these enterprises, it would indeed be a vain notion.

There seems no likelihood of any considerable advance, either, in the prices of our leading articles of production and export. Everything is low and cheap. It takes twenty-five per cent. less money to carry on the business of moving our crops of all kinds to market, than it formerly did. In fact the difference is nearer fifty per cent in some great staples. This has not a little to do with the plethora of money in the banks. We should soon see what an effect would be produced on the money market if wheat, barley, cheese, and cattle, were to rise to the prices of a few years ago. There would be another effect undoubtedly, namely, a very largely increased inflow of money when crops were marketed at the increased prices. But, during the present winter, when the crops of grain and other produce are carried in warehouses, it would occasion an increase of many millions loaned by the banks. There is, however, no likelihood of this. The powers of production have for the present overrun the demand. The disciples of Malthus, who some forty years ago, were demonstrating that the population of the world would certainly increase faster than food could be produced, would be rather astonished if they were to

see the production of the present day. How little they dreamed in those times that India would send wheat to England—that California would grow an immense acreage of wheat—that Australian mutton would come across the sea to swell the supply of meat—that cattle in enormous quantities would be sent alive across the Atlantic Ocean from Canada. The immense development in the western regions of the States, and of our own North-West should teach the pessimists of these days a useful lesson, when they are inclined to think that everything is against us and that prosperity will return no more. The putting of the restraints on population which it was the object of Malthus's work to recommend, has had its share in making food plentiful relatively to population. But the existence of abundance of food does not insure everyone's getting a sufficiency.

Our manufacturing interests are not more depressed than those of England are at the present time. The manufactures of England have been depressed more than once before. Indeed the depression in ours is nothing compared with that which has often overtaken the great staple manufactures of England. The time has been when tens of thousands of workmen paraded the streets of towns like Manchester and Birmingham, crying out for the employment which it was impossible to give them. Even during the last year shipbuilding has been at such a low ebb in Great Britain that thousands of intelligent and industrious artisans have been out of employment for months together. But the great manufacturing interests of England invariably revived after a time, and generally became more prosperous than ever. During seasons of depression it was quite common for certain classes of people to say that the days of England's prosperity had passed for ever, that her sun had set, and so on. All such doleful predictions were falsified by events. We have heard the same things repeatedly about nearly every interest in Canada. When lumber was depressed five or six years ago, there were many who said it would never revive again. This city which is now so prosperous, and is advancing with such rapid strides, was supposed by some shrewd observers to have attained its maximum of prosperity more than ten years ago. So little can we foresee what is coming to pass. It is not at all unlikely that a wave of prosperity may set in for our manufactures within a year or two, which may last for a considerable time, and this in spite of such changes in our fiscal system as may be developed by time and circumstances.

Since our former review the last spike on the Canadian Pacific Railway has been driven. There was no fuss about this and no ceremony, but for all that it was one of the great events of the century. No colony of the British Empire ever before dreamed of carrying through an enterprise like this. The very conception of it showed large capacity and boundless faith in the resources of the country. And the execution has disappointed all the sinister surmises of the critics on both sides of the Atlantic. There have been carpers and fault-finders in too great abundance at every stage of this

great undertaking. And the time has been when the pushing through of the enterprise seemed almost impossible. But the company went on its way, its courage rising with difficulties. The C. P. R. people have now constructed a road almost without parallel for the engineering difficulties surmounted. As to the road itself it is in respect of the length entirely without parallel. The enterprise is exciting the attention in Europe which it deserves; and next year when it will be opened for passenger traffic a stream of travel will pass over it which will surprise Canadians if it do not surpass the most sanguine expectations of the road's projectors.

ABSTRACT OF BANK RETURNS.

31ST OCTOBER, 1884. [In thousands.]

Description.	Banks in Quebec.	Banks in Ontario.	Banks in Maritime Prov's	Total.
Capital paid up..	\$ 36,305	\$ 18,880	\$ 6,380	\$ 61,565
Circulation .....	18,423	11,612	3,963	33,998
Deposits .....	51,285	37,237	10,485	99,007
Loans & Discounts	65,381	61,869	17,902	165,152
Cash and Foreign balances (Net)...	23,121	9,439	3,106	35,666

31ST OCTOBER, 1885. [In thousands.]

Description.	Banks in Quebec.	Banks in Ontario.	Banks in Maritime Prov's.	Total.
Capital paid up..	\$ 35,916	\$ 17,526	\$ 6,383	\$ 61,671
Circulation .....	18,048	11,852	3,762	34,576
Deposits .....	53,148	39,142	9,953	104,309
Loans & Discounts	82,006	59,764	15,962	159,726
Cash and Foreign balances (Net)...	23,006	10,717	3,937	39,061

CASH TRADING.

One of our correspondents touched, last week, upon an important point in cash trading, viz.: that a merchant must put a living profit on his goods, and not fritter away his whole mercantile existence for the sake of furnishing a community with cheap goods.

The point was well taken in endeavoring to secure custom. There is danger of overlooking the main point for which, after all, custom is sought, that of making a living out of it. Is it of any use for a trader to secure the cream of the trade in any town or district, only to end his career in the hands of an assignee? The wrecks of such ill-advised traders are to be seen all along the way. They have done ill for themselves, ill for the creditors, ill for their neighbors in the trade who have honestly striven for a profit. It should never be forgotten that the primary object of all trade is to earn profit; and the successful traders or companies are those who take care that their operations yield such profit as will not be wiped out by the necessary expenses of the business done.

A man who sells \$10,000 worth of goods in a year, at a gross profit of 20 per cent.; who pays \$500 rent, \$500 for clerk hire and \$1000 for household expenses, is making nothing by his business. And if for competitive purposes he marks his goods down to 15 per cent. advance, he is losing money "hand over fist," for he has insurance, taxes, fuel, light and other things to pay besides those named above. Suppose that

by selling five per cent. cheaper he has increased his sales one third, he may still money, for he only earns \$2,000 where he spends \$2000 or more.

We repeat, that it is needful for every trader to keep track of his gross profits year by year. Many a man, we are convinced, is self-deceived in this regard. Having said thus much, we turn to a circular issued last month by a trader in Barrie, which argues sensibly in favor of cash trading as follows:

"The time was, in the early settlement of this country that it was necessary to give credit to new settlers who were starting to make a home for themselves. There are many well-to-do farmers to-day that can and do congratulate the old firm for giving them a helping hand in their early struggles for a home. These difficulties and hardships belong to the past and we have to adapt ourselves to the present requirements of the people. Knowing that our many friends will cheerfully aid us in carrying out this new mode of business, we would say in conclusion, that if the times required the credit system we would be happy to continue it, but we are convinced that its usefulness is gone and so we are compelled to adopt the Cash System, as infinitely better for both seller and buyer."

There is too much timidity among retail merchants in Canada in making the experiment of selling for cash or ready pay in kind. Country storekeepers are afraid of giving offense, of losing custom. They conclude that the thing is impracticable without having tried it. We can only say that the experience of scores in Canada, who have made the plunge, after having carefully and intelligently prepared for it, justifies the conclusion that the cash or ready-pay system is not only operative but capable of yielding profit and satisfaction when conducted with proper regard to the considerations mentioned in the outset of this article.

NEW TRUNK LINES AGREEMENT

The trunk lines included in the passenger and traffic arrangement are eastern lines of which the western termini are as follows: Toronto, Suspension Bridge, Niagara Falls, Tonawanda, Black Rock, Buffalo, Buffalo Junction, Dunkirk, Salamanca, Erie, Pittsburg, Bellaire, Wheeling and Parkersburg. And the trunk lines in the combination are: the Grand Trunk, the New York Central and Hudson River railway, the Delaware, Lackawanna and Western railroad, the New York, Lake Erie and Western railway, and the Baltimore and Ohio railroad companies. The western connections of these roads have not hitherto been controlled by trunk line agreements. Now, however, the eastern trunk lines assume the duty of maintaining through rates over their western connections not less than over their own roads. And the trunk lines are to be responsible, though they may have nothing to do with the breach of agreement. The trunk lines can always detect a breach of agreement by their western connections, and for that reason, perhaps, they are made responsible for the

peace. The object is of course to give the trunk lines greater power over their western connections.

Each trunk line binds itself not to enter into any time contract, but to quote rates only from day to day. This provision would probably be held by the courts to be void as being in restraint of trade. A man who contemplates any transaction involving railway carriage would be at a great disadvantage if he could not tell what rates he would have to pay a week hence. The contract between the trunk lines is of such a nature that it would not be enforceable by law; and the difficulty, from a legal point of view, of compelling the western connections to carry out agreements equally would legally be quite insuperable. This is the weak point of the whole arrangement; and it is extremely improbable that legislation will ever be obtained to enforce contracts on which, however reasonable they may be, the general public cannot be expected to look with favor.

The tariffs which this combination proposes to establish and maintain are to apply to eastbound dead freight and live stock and dressed meat traffic; westbound freight to the seaboard cities to the western termini of the trunk lines and beyond; competitive passenger traffic, first and second class; immigration traffic. Specific divisions of each class of this traffic will be made between the trunk lines. Separate contracts are to be made for securing to each road its allotted percentage of traffic, and any excess is only to be paid for, if at all, at a rate which will tend to restrict each road to its assigned proportions.

The western connecting roads are required to make an arrangement for a division of traffic among themselves. But it will be nearly impossible to enforce such an arrangement, especially as the law will not lend its sanction. It is believed that the difficulty will be greater with the western connections than with the trunk lines. The latter lie in a much narrower compass and can more easily watch each other's movements. Whether any such arrangement will be made at all is the first question; and the next question will be whether there will be any hope of enforcing it if it be made. All experience shows that among the trunk lines it has been much easier to make agreements than to enforce them; and this is likely to prove true of the new arrangement as it did of the old ones. A heavy penalty, dismissal from office, is attached to the breach of this contract by individual officials; but in practice this deterrent will be less formidable than it looks on paper. If any official cuts rates he will do it in the interest, real or supposed, of his company, and his company would not be likely to dismiss him for obeying its orders, unless obliged for appearance sake to do so.

Under the agreement fast freight trains are to be reduced to the "lowest possible number consistent with the proper conduct of the business;" soliciting and advertising agencies are to be "reduced to such number as may be deemed necessary for the convenience of the public and the proper conduct of the traffic." If each company is to decide these points for itself, these elas-

tic rules may be made to cover whatever it may desire; but if the organization is to decide, something may be gained. It will be a clear gain to make joint offices of all those that exist outside of the regular stations. Each company agrees not to pay a commission for selling tickets or securing passenger business to the agent of another company; and commissions for securing this class of business are to cease as "soon as practicable," which is indefinite enough probably not to give the threatened functionalities much alarm.

Through rates are to be controlled entirely by the organization, and will not depend upon the will of any one trunk line company and its western connections. The public will suspect intended injury to itself in the combination; and a new impetus to the passage of Granger laws may not improbably be given. The trunk lines are, however, during the season of navigation under the check of competing water routes. The rail rates, according to the *Railroad Gazette*, are "not one third as great as the lowest known in other countries." The fact that more than half the grain taken to New York goes by water, shows that the railways are very far from having their own way. Granger laws are restricted to the separate styles, and do not affect interstate traffic which constitutes the bulk of the business intended to be effected by the new Trunk lines agreement.

#### ANNUAL FIRE WASTE.

Many and varied have been the schemes proposed for minimizing the immense destruction of property by fire from year to year. Some eminent underwriters allege with plausibility and apparent force that reckless underwriting is the cause of a very large proportion of fires. Property over-insured contributes largely to the ravages of the fire-fiend. To remedy this, the introduction of the value clause—the co-insurance clause in policies of insurance has been proposed, but little progress has been made in this direction. The general adoption of this principle by companies would go a great way in reducing the number of incendiary burnings. Fire-preventive appliances of different kinds have been introduced, with more or less success, with the view of preventing and extinguishing fires. Still with all the various modes adopted for lessening the enormous fire waste, there is still great room for improvement.

It is estimated on good authority that in the United States and Canada over one hundred and thirty-five millions of dollars of property is destroyed every year by fire. The feeling is gaining strength that something more must be done to prevent this great and irreparable waste of property. We find in the November number of the *Century Magazine* a long article from the pen of Charles Barnard on "Fire Prevention," in which it is shown that many fires could be easily extinguished if attended to at their inception. The average citizen, we are told, "in ninety cases out of a hundred, if he had kept his wits about him, might have put out the fire. A fire-extinguisher may be near, but he has never learned to use it. There may be hand-

grenades within reach, but his terror is so great that he wastes them. There may be water and even a hand pump close at hand, but he cannot use them."

To accustom people to render assistance at fires, associations composed of men, women and boys have been organized in some of the New England States. The first of these was formed in the town of Wakefield, Massachusetts in November, 1882, and has been in successful operation since. Its report for 1883, states that there were in 1883 nineteen fires, thirteen of which were put out by the small hand pumps and other appliances of this association. Three fires were put out by the regular fire department. The other three got beyond control and resulted in the total destruction of the buildings in which they originated. In 1884 there were twenty-six fires in that town. All but three were put out by the hand pumps of this association. Every person becoming a member agrees to pay one dollar a year to defray the expenses of the association and to lend a helping hand at any fire in reach, as far as his or her services are needed. The equipment of the association consists of fifty or more small hand-pumps and pails. These are distributed to such members as agree to keep them ready, and to take them to any fire within half a mile of their homes. A supply waggon is kept in some central place, usually in a private stable. This wagon stands ready for use at all times. Arrangements are made for securing a horse for it at short notice. In this waggon are hand-pumps, pails, poles for elevating hose, a variety of nozzles, ladders, axes and other fire-tools, rubber blankets for covering goods, barrels or milk cans filled with water. Rain and water casks are kept full by private citizens for the use of the association. To insure attendance at fires, prizes are given to those who first discover a fire and those who help to put it out. These prizes are given to any one, young or old, whether members of the association or not. For the person giving the first five calls of fire for a burning building 25 cents. For the first stream one dollar and a half. For the next four one dollar each. First pump with 25 feet of hose, 25 cents; first 15-foot ladder 25 cents; for the first 15-foot pole or other fire tools, 25 cents each; for the first response with pump or bucket of water without using it, 50 cents each, and also to the next five persons bringing either pump or bucket, an equal sum. Owners, tenants or employees are excluded from prizes as it is supposed their own interest is a sufficient incentive to exertion.

It is evident that the above appliances, though very effective at the commencement of a fire, are of little use in case of a conflagration. They are only intended to be used at the beginning of a fire and for preventing large fires. We think that some of our country villages should adopt this system, which no doubt would prove as useful here as it has in New England towns and villages. The pumps referred to can be purchased from three to four dollars each and are very effective. The addition of Fire-King Extinguishers would be of great assistance at the incipient stage of fires. The great element of success in coping with a fire is to be on hand early.

#### TORONTO TRADE.

The statistics published by the Board of Trade of this city show the value of imports for the three months ended with September to have been \$5,014,841, of which free goods constituted \$702,575, and there remained in bond at the 1st October \$885,694 worth of merchandise. Among free goods imported were:

IMPORTS.	
Diamonds, unset	Value \$13,033
Corkwood	" 7,090
Walnut and white-wood	" 4,721
Bristles	" 7,881
Hog and horse hair	" 4,092
Hides	" 63,470
Wool	" 28,110
Broom corn and fibre	" 4,730
Tobacco	" 13,002
Cotton wool and waste	" 7,428
Cream tartar crystals	" 7,346
Fishing seines and twine	" 11,842
Sheet copper and brass	" 15,667
Steel and railway bars	" 41,618
Tin plates and sheets	" 22,650
India rubber, crude	" 8,169
Veneers	" 5,485
Green coffee, N.E.S.	" 12,056
Settlers' effects	" 32,142
Tea, green and Japan, N.E.S.	" 88,664
Vaccine	" 131,653

#### EXPORTS.

Under this head we give only articles the produce of Canada. The largest items are, in order, sawn lumber, bacon, wool, woollen goods manufactured, malt, horses, books bones, sheep, butter, wheat, hams, horned cattle, furs, pelts, wood goods, and barley. The totals are as under:

The Mine	\$ —
" Fisheries	116,772
" Forest	213,276
Animals and their produce	42,341
Agricultural products	73,031
Manufactures	1,941
Miscellaneous	
Total	\$447,361

#### A NEW TIDE WATER CONNECTION.

A matter which creates lively interest in New York, is the quite recent arrangement by which the Baltimore and Ohio Railway secures an independent line to tide water at that city. The Pennsylvania Railway has, for years, enjoyed a practical monopoly of the important railroad connection from New York to the South. The share of the Baltimore and Ohio in the traffic from the West to New York has been at the mercy of its Pennsylvania rival, which blocked the way from Philadelphia. The Baltimore and Ohio having fairly established its route as far as Bound Brook, N. J., by the use of the Reading line from Philadelphia to that point, has now made a contract with the Staten Island Rapid Transit Company which assures to it ample terminal facilities. It has only to supply the link from Bound Brook to Elizabethport, less than twenty miles, with a bridge across the Kill von Kull about 600 feet in length.

The Staten Island Company is somewhat known to Canadians from the circumstance that Mr. Erastus Wiman has become prominent in its management and that Montreal capitalists are among the holders of its stock and bonds. This corporation has a railway round most of Staten Island in New York harbor, which railway will be extended. It has also important ferry franchises and a line of boats to the foot of Broadway. The company has floated bonds to the extent of \$1,000,000 and, we understand, will make a further issue of \$2,500,000 for the purpose of adding to its

equipment, erecting storehouses and making other arrangements for the handling of the volume of traffic to be thrown upon it by the Baltimore and Ohio connection.

According to the *New York Times*, "the Baltimore and Ohio Company has completed its arrangements for the Staten Island terminus, and there is no likelihood that its way to it can be successfully blocked. As to the advantages of that terminus there is much to be said. It will have the amplest water front and storage facilities, and the means for freight transshipment cannot be materially less advantageous than those on the New Jersey bank of the Hudson River." The journal named adds that the arrangement is one which the people of New York can regard with unalloyed satisfaction.

AMERICAN COAL.

Among the valuable tables in the *Coal Trade Journal* is one showing the tonnage of anthracite coal carried by American railways for the month of October, 1885, compared with the same period of 1884, and for the two years thus far. This statement includes the entire production of Anthracite coal, excepting that consumed by employees, and for steam and heating purposes about the mines. We omit fractions of tons :

	Year 1884.	Year 1885.
Philadelphia and Reading Railroad . . . . .	9,370,614	9,122,565
Lehigh Valley Railroad . . . . .	4,817,843	4,837,667
Delaware, Lacka. and Western Railroad . . . . .	4,070,652	4,218,235
Delaware and Hudson Canal Company . . . . .	2,598,791	2,757,039
Pennsylvania Railroad . . . . .	2,783,373	2,659,728
Pennsylvania Coal Company . . . . .	1,195,957	1,136,207
N. Y., L. E. & W. R. R. . . . .	510,358	324,157

Total . . . . . 25,347,588 25,055,602

The stock of coal on hand at tidewater shipping points, Oct. 31st, 1885, was 661,616 tons; on Sept. 30th, 1885, 815,907 tons; decrease, 154,291 tons.

The net increase for the ten months of this year over last is 291,000 tons, the Reading, the Penn. R. R., Penn. Coal Co. and N. Y., L. E. & W. R. R. showing increases, the others decreases. All seven roads show an increase for the month of October, the aggregate increased quantity moved being 498,732 tons, which shows that up to the close of the preceding month the movement must have been 207,000 behind the like nine months of last year.

A DAIRY CONVENTION.

The twelfth annual convention of the National Butter, Cheese and Egg Association attracted some 500 delegates from twenty-one States to Haverly's Theatre in Chicago, the other day, where they arrived from the railway station, escorted by a brass band, a squad of police and a group of members of the Produce Exchange. Mr. G. M. Linn, president of the Exchange, took the chair and Mr. Oglesby, the Governor of the State, welcomed the delegates. The Governor was waggishly inclined and told the convention that :—"In milk and bread were invested the cardinal principles of a healthy, enjoyable existence. Neither could ever become common, and as to the egg, that beautiful, delicious, satisfying fruit—production, invention, or whatever else it might be called—he thought it incomparable as an article of admiration and mastication. The hen was the one representative of animal life which might be compared with the sun. The sun sets and the hen sets, and everything else

in life can only sit." Whereupon the convention laughed heartily.

Col. T. D. Curtis, New York, read a paper entitled "Imitation Butter Morally, Commercially, and Legally Considered;" A gentleman from Aurora, O., read a paper on "The Advantages of Co-operative Dairies;" and the president of the Northwest Dairymen's association, read a paper on "How to Improve the Breed of Dairymen." The President Mr. John J. Macdonald delivered his annual address, which abounded in interesting statistics.

In 1850 there were manufactured 313,345,000 pounds of butter and 103,500,000 pounds of cheese, while thirty years later there were 806,673,000 pounds of butter and 243,158,000 pounds of cheese made in the United States.

The exports of butter had increased from \$1,215,463 in 1850 to \$18,862,408 in 1880. The total value of the dairy-product of the United States was \$500,000,000, exceeding the product of oats, wheat, cotton, steel, or pig iron. The amount invested in dairy cattle exceeds the enormous sum of \$700,000,000. "The sum would have been greater," said Mr. McDonald, "had it not been for the loss of confidence in the goods caused by the exportation of impure dairy products which were sold for genuine. By this means the dairymen's reputation for enterprise, energy and shrewdness had become synonymous with rascality and fraud, and the interests represented by the convention placed in deadly peril. He thought, under such circumstances, that the delegates should place themselves on record as opposed to such degrading practices. The question of transportation so that their interests should receive the full benefit of rapid transit, low rates, and careful handling, would be considered."

INSURANCE NOTES.

The Superior Court of Cincinnati has decided that the widow is the beneficiary of a policy of insurance in a mutual association upon the life of her husband, payable to "his heirs," when he leaves brothers and sisters, but no children.

The late Cardinal McCloskey had a policy of insurance in the Mutual Life, of New York, for \$10,000, which he took out in 1867. The dividend additions to the policy amounted to \$5,779,—making the total amount paid to his heirs \$15,779.

Never say you cannot afford to insure your life, especially if you have a wife and family dependent upon you for support. Where there is a will there is always a way. Insurance is a blessing which a man of family cannot afford to do without.

The Philadelphia *Review* reminds its readers that a man insured in an assessment company can never be sure of the amount his policy will cost each year, or how much his family will receive in the event of death. In a regular life insurance company he knows that the premiums will never exceed the amount called for by the policy, and in case he should die his family will receive the full amount of his policy.

Our attention is called by the general manager of the company, Mr. William Robertson, to our recent understatement of the amount held in Canada by the London & Lancashire Life Company on deposit for the protection of Canadian policy holders. "It is now nearly \$400,000, instead of the amount given" by us, which was taken from a *Canada Gazette* of October, which placed the amount at \$109,682.

By degrees property owners are coming to their senses as to the existence of a way to make insurance less costly to the companies and, consequently to themselves. Nobody has died harder than the average flouring mill man touching the need of fewer fires or higher premiums in that special class of hazards. But time will tell. The *Northwestern Miller* with the candid confession that "too many mills burn, the average loss is too high, and the total at least three times what it might be reduced to by united, earnest action on the part of the millers of the country." True enough; but, until the loss is thus reduced, the rates of premium will have to be kept up to the point of paying the companies the cost of carrying the risk. So, the sooner the millers invest their "united, earnest action," the better it will be for themselves.—*Ins. Age.*

The New York Superintendent of Insurance is down upon "Underground" insurance, and in a circular issued last week addressed "to the Patrons of unrepresented Fire Insurance Companies" gives merchants and others a piece of his mind as to their evading the law of the land by corresponding direct with unlicensed companies outside the State. The practice, he reminds them, is in direct contravention of chapter 346, Laws of 1884 amended by chapter 113, Laws of 1885 and should cease altogether. He reminds them significantly that he "is charged with the execution of the law."

That was a frightful fire which swept over Galveston last week, and for a city which was already suffering from riots arising from the folly of a labor league was particularly distressing. Among the companies which made heavy losses there was the City of London Insurance Company. It was prompt to arrange for the payment of that Company's losses by the Galveston fire. The United States Manager having been, on the 16th, ordered, by cable, to draw on London for the amounts of the several claims as fast as adjusted, relieving that company from any disturbance of its abundant assets in the United States.

The Queen Insurance Company has appointed Mr. H. J. Mudge, of Montreal, chief agent in Canada for that Company. Mr. Mudge has become well known in this country and is considered a good agent. He was long associated with the late A. M. Forbes, which was of itself an advantage.

We learn that, since the death of her husband Mr. Alexander Morrow, who represented in Barrie the Phoenix, Queen, Imperial and Glasgow and London Insurance Companies, his widow has been appointed his successor. As Mrs. Morrow had done the office work of the agency for several years, the companies named were willing to entrust their business to her and are well pleased with the result. "I am succeeding quite as well as I expected." Mrs. Morrow writes to us, "considering the disadvantage a lady is under in the keen competition for new business," and she very sensibly continues her subscription to the *MONETARY TIMES*, to be kept informed on insurance matters.

MILL NOTES.

The stockholders of several corporations of Fall River, Massachusetts, held annual meetings October 28th, and elected officers. The following named reported the profits of the year as follows: Union Mill, \$190,000; Merchant's Manufacturing Co., \$6,000; Sagamore Manufacturing Co., \$7,000; Narragansett Mill, \$3,000. The Tecumseh Mill also



reports a profit of \$7,000. Dividends were declared as follows, all quarterly: Stafford, 1 per cent.; Granite, 2 per cent.; Sagamore, 1 per cent.; Union, 3 per cent. The *Textile Record*, from which we take the following items, adds that the stockholders of the Durfee and Tecumseh Mills and the Fall River Spool and Bobbin Company, at Fall River, held their annual meeting October 27th, and re-elected their old officers. The directors of the Wampanoag Mills voted to reduce the Treasurer's salary from \$4,000 to \$3,000.

Preparations are being made to start up the Anawan Mills, Fall River, which have been stopped for about a year. The mill employs 125 hands, and has a capacity of 1,000 pieces of goods weekly.

The silk mill at Allentown, Pa, is fast approaching completion.

The new mill, at Phillipsburg, N. J., of the Standard Silk Company, is nearly finished.

At the recent Novelties Exhibition a most remarkable exhibit of silk plush was made by John and James Dobson. The manufacture is new in this country. The machinery required is costly, and is now all made here by Messrs. Dobson, none of it having to be imported, and the capital necessary to establish these works, as they have been established, exceeds \$1,000,000.

Describing the imports of knitted goods into the United States, the *Textile Record* says that their value, during the nine months ended September 30, 1885, was: Cotton knit goods, \$5,919,566; woollen knit goods, \$1,192,455.

Imports for 9 mos., 1885	Cottons.	Woollen.
1883	\$6,608,655	\$1,586,010
1874	5,957,667	1,914,209
1885	5,919,566	1,192,455

The exports of cotton hosiery from Britain during the nine months this and other years have been of the following declared value: 1883, £506,924; 1884, £427,190; 1885, £306,018.

The Moncton Cotton Company has held its annual meeting. It was stated in the report of the directors that owing to the depressed market in manufactures and steadily rising prices in raw material, the operations of the first four or five months of the year had been conducted at considerable loss. But during the last seven months a fair profit had been made. The operations of the full year showed a loss of only \$500, and the directors hoped to be able to earn a dividend in the near future. The factory had been working steadily at full capacity, turning out grey cottons, tickings, warps, &c. The former Board of management was re-elected.

—The tendency towards a reduction of dividend-earning power in monetary institutions should have been evident enough of late years to all who watch such matters. Not a few building societies have come down in their rate of dividend, and the burden of several bank reports for a year or two has been in a like direction. But for all this, the reduction of the Bank of Commerce current half yearly dividend from four per cent. to three and a half has, as we are told, "surprised the street." One scarcely knows whether to feel sorry for "the street" or no. People who will speculate will, once in a while, get bitten. The stories which are set afloat about mysterious losses do not seem to us at all necessary to account for such a step as that taken by our second largest bank. It is well known that all bank earnings have been seriously lessened by the lowering of discount rates by all leading banks. Business is dull, besides; and if the Bank of Commerce authorities preferred the comfort of a smaller dividend to the glory of a larger one, they are to be commended. If, in future,

the earnings justify a larger division, it is always an easy matter to declare a bonus,

—A Winnipeg firm of wholesale grocers, Messrs. Strang & Co. sends the following, under date 17th inst., as to general trade: "Although the volume of business is much less than two or three years ago, still trade is fair and payments good. People are living more within their means than previously, and credit is much more judiciously dispensed. Although the population of Manitoba and the North-West is larger than in the years when a larger volume of business was done, it may be accounted for by the fact that the country is producing many things that formerly were imported and sold to farmers. There has been very little eastern butter this year and need be no cheese next year, as the factories here will be able to supply the demand. The same with a number of other articles. Aside from sugar and tea and a few such articles, and clothing, nearly all the farmers can get along by living on and eating the produce of their farms. We think the country is safe and getting sounder every day."

It is not improbable that the large majority against the Scott Act in St. Catherines the other day was in some degree the result of efforts which brought forth such evidence as the subjoined. Mr. G. M. Bligh, who wrote to the *Journal* declaring himself a commercial traveller who visits all parts of Canada, gives it as his experience that there is more drunkenness where the Act is in force than in license counties. And he concludes that "if men want whiskey they will have it, law or no law." The following are some of the titles by which the ardent fluid is known in different localities, viz.: Wizard Oil, Dynamite, St. Jacob's Oil, Ginger Ale, and by these, he says it is possible for any one who is known to obtain all the whiskey he wishes—of course, not under the name of whiskey, but by such aliases, "In Port Elgin whiskey is called "Wizard Oil"; in Paisley, you may ask for "Raspberry"; in Walkerton, it is known as "The Same Old Thing"; in Clinton you hold up your finger and you can get whiskey without a choice; in Essex Centre, where the Dunkin Act has been in force for years, you have merely to mention the fact that you have a pain in order to get all the "medicine" you require. In Charlottetown, P. E. I., where the Act is now in force there is almost no effort made to hide the traffic. In Moncton, N. B., a prohibition Act is supposed to have been in force for seven years. Every barber-shop I visited there had a well stocked bar-room in connection."

—A correspondent writing from the north-west of Ontario expresses himself as follows with respect to the creamery system and its importance to the province:—"The Armow Creamery has just closed its second year's operations and the patrons appear well pleased with the results. It seems to me that if the farmers would go more into butter, cheese and stock, and less into wheat, they would accumulate money more easily and quickly than they do. Be that as it may I know as a merchant it is a convenient thing to have a few thousand dollars of cash distributed occasionally during the summer through the sale of butter and cheese, and I should be glad to see my agricultural friends all patronize the creamery and be convinced of the benefits to be derived therefrom."

## Correspondence.

### A DAIRYING DISTRICT.

To the Editor of the *Monetary Times*:

SIR.—Business on the whole has been up to the average of former years. Although November thus far has been dull, owing to bad roads, depressed butter market, and short wheat crop, which is the staple crop in this section. For my own part, I am shortening sail and collecting as sharply as possible.

This is a splendid butter section of country, but our farmers persist in the old style of making butter and the merchants do not discriminate as to its quality. Every maker receives the same price regardless of quality, which is a pernicious system and we would like to see it abolished.

I am advocating creameries, and would also like to see government lecturers up here, to educate the people in a new system of butter making. To give you an idea of the quantity made in this section it may be well to state that I myself have purchased, so far this season, 50,000 lbs. which is, perhaps, a little over half the quantity made.

I have now taken your paper, I think, for fifteen years and every year that passes I like it better and would not like to be without it for double the cost,

W. J. McFARLAND.

Markdale, Ont.

### STOCKS IN MONTREAL.

MONTREAL, NOV. 24TH, 1885.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average '84.
Montreal.....	234	201	616	202	201	187
Ontario.....	106	104	310	105	104	107
Peoples.....	77	73	30	77	73	45
Molsons.....	125	123	40	124	122	110
Toronto.....	188	185	85	185	184	183
Jac. Cartier.....	70	68	70	68	68	.....
Merchants.....	116	115	408	116	115	109
Commerce.....	128	126	828	121	120	115
Union.....	55	40	.....	55	40	.....
Montreal Tel.....	129	127	227	128	127	114
Rich. & Ont.....	60	59	140	59	59	57
City Passenger.....	125	121	578	124	122	118
Gas.....	196	195	2650	195	195	179
C. Pacific R. R.....	55	53	2050	56	54	45
N. W. Land.....	47	45	35	47	45	45
Com'ce Reg.....	131	130	1031	124	123	118

### FIRE RECORD.

ONTARIO.—Owen Sound, 11th.—Lemon's hotel stables destroyed, with a quantity hay and oats, loss, \$500; insured \$150.—Guelph, 13th.—Matthews' hotel, on Eramosa line, consumed; loss, \$3,000, insured \$1,400, Wellington Mutual.—Owen Sound, 8th Nov.—W. S. Johnston's house burned with contents, furniture insured.—South Marysburg, 9th.—Jos. Martin's barn with crop, burned. The barn was insured in Lancashire \$250, crop in Western \$300.—Thurlow, 13th.—Pell's areated water factory burned. insured \$1,000.—St. Catherines, 15th.—The Misses Grob's dwelling burned.—Strathroy, 11th.—John Warner's stables with contents burned, insured \$1,300.—Waford, 18th.—R. M. Ley's saw-mill and bending factory destroyed; loss \$3,000, insurance \$2,000. 19th.—W. R. Richardson's cheese factory, total loss of \$2,000, insurance \$1,200. Smith's household furniture covered for \$400.—London, 19th.—Seth Taylor's flouring mill burned, loss \$5,000.—Algonquin, 19th.—Shingle and Grist mill of McNish & McKenzie destroyed, loss \$10,000, insured for \$2,000.—Guelph, 13th.—Dwelling of W. G. Lawrence destroyed, loss \$1,000; insured in Grand Mutual \$200.—

OTHER PROVINCES.—Truro, N. S. 17th.—Mrs. Trihey's Temperance hotel, owned by C. Graham, Halifax, damaged \$400.—Montreal, 19th.—Shop of J. P. B. Beauregard damaged \$500; covered in Citizens and Royal.—Milby, Que., 16th.—M. Hetherington's dwelling destroyed.—Moe's River, Que., 14th.—A. Putney's carding mill and repair shop burned, loss \$1,200; insured \$700.—Oak Hill, N. B., 16th.—H. E. Fraser's country store burned; loss \$1,500; insurance \$600.—

A CLASSIC and condensed description of the recent convention of carriage-builders in that city is given by the Boston Courier. If it contain puns, they are not offensive ones:

The carriage builders met, resolved, adjourned, shook hands and to their several homes returned. Fine fellows they were all, made no hub-bub, nor spoke a single word against the Hub. They met, and from the moment they began, the wheels of their convention smoothly ran; the speeches made were sharp and pointed all and shafts of wit flew thickly round the hall. The modest carriage of each speaker won respect while speaking and applause when done; their language was from hackneyed phrases free, and the convention closed harmoniously.

Commercial.

MONTREAL MARKETS.

MONTREAL, Nov. 25th, 1885.

Winter may now be said to have fairly set in. Yesterday the last out-going ocean steamer left our harbor, and this morning ushered an old fashioned snow storm from the north-east. The country roads are hard and if sufficient snow falls to make sleighing the results may be apparent in a better state of trade in the country and fair remittances, but perhaps it is yet too early to expect the snow to lie. Trade at the moment is not very active, and except in groceries the movement is only moderate. The share market is not active, but values are fairly steady with the exception of Bank of Commerce, which declined about 8 per cent. subsequently recovering a little on account of dividend declared being 3½ instead of the usual 4 per cent. This was the feature of the market to-day. Montreal sold slightly lower at 201½ to 202; Commerce, 123 to 124; Ontario, 105; Toronto, 185; Peoples, 74; Eastern Townships 199½; Canadian Pacific, up to 54½. Rates for money are disposed to be firmer, if anything, though no alteration has been made yet.

ASHES.—Prices are not any stronger than a week ago, though very little ashes is coming in, and the total receipts for this month will only reach to about 350 brls. No. 1 pots are quoted at \$3.55 to \$3.60; seconds nominally \$3.10, with few recent transactions. Pearls have been rather more active at about \$5.25, and stock is reduced to 83 brls. Last two steamers from this port took out between 150 to 200 brls. of ashes.

DRY GOODS.—Matters in this line are pretty much unchanged from last week, except that retailers have benefited by this colder dryer weather; sales with them have been very fair as shown by the fact that a good many have been buying fair lots of goods during the week. Orders from the country are not numerous or heavy, still some travellers out are selling moderate lots of spring goods, such as colored cottons, gingham, tweeds &c. Remittances remain about as reported last week.

FISH.—In this line there is comparatively little doing, and as stocks are pretty full, values are disposed to be easy. We quote: Labrador \$3.13 to \$3.25; Cape Breton \$3.75 to \$4.00; Dry Cod \$3.00 to \$3.25; Green do. \$4.25; North Shore Salmon \$10.50 to \$11, for No. 1. \$9.50 to \$1 for No. 2. \$9.00, for No. 3 British Columbia \$9.00 to \$9.50; Lake Trout \$3.62½.

FURS.—There are fair quantities of raw furs coming in just now, early caught and mostly unprime, as is usual at this season. They consist mainly of mink, rat, skunk, otter and beaver, and prices being paid for these are really low. Some few bears are coming in, and as this fur is in demand, and in better condition generally than other lines, very fair prices are being realized for it. We would advise holders of bear to send in their skins. We quote Beaver \$1.50 to \$2.00 per lb.; Bear \$8 to \$12; do. cub \$4 to \$6; Mink 40c to 50c.; Muskrat 5c. to 7c.; Otter \$7 to \$9; Skunk 30c to 40c.

GROCERIES.—Business keeps up very fairly, and most wholesalers express satisfaction with the amount of trade doing, and with payments. Sugars are firmer, yellows being ¼c. better

and ranging from 5½c. up, granulated 6½ to 6¾c. firm. Molasses rather quiet at 29½ to 31c., but more doing in syrup; a large sale of B syrup is reported at figures supposed about 1½c. per lb. In teas much has been doing in low grade young hysons at 17½c. A sale of 600 half chests Japan is reported at 17½c., but it was a poor leaf, very much broken, and of poor drawing quality; a good business is doing in Japans at from 22½ to 27½c.; stocks are not excessive in any line. Fruits keep very firm, with no recent offerings except one thousand box-lot of inferior Elemes, which sold at 8½ to 8¾c.; Sultanas are held at 7½ to 8c., and scarce; no Valencias are obtainable under 9c. Sales of 900 brls. of old inferior currants are reported at 4c.; new fruit firm at 5½ to 6½c. for good provincial, cases 7½ for Patras; Vostizzas 8½ to 9c. Some sales have been made of new Grenoble Walnuts at 12½ to 13c., and of Taragona almonds at 14 to 15c. All kinds of nuts outside Levant filberts will be firm and high. In spices, pepper and cloves continue firm. Canned tomatoes have been sold in round lots for \$1.30 net cash, and the order could not be duplicated; \$1.40 is now the figure and firm; salmon advanced 30c. a case, and \$1.35 net cash per dozen is bottom figure for lots. Old Government Java coffee has advanced in Amsterdam equal to 1½ to 2c. per lb., and anything at all desirable cannot be had under 17½c., other coffees unchanged.

LEATHER AND SHOES.—Leather has opened rather quieter this week, probably due to the fact that many shoe men are busy stock-taking; some travellers are out however with spring samples. Values remain firm, hides being maintained at the advance, and it is reported all to arrive at New York to end of January have been sold at the increased rates; butchers here are getting 9, 8 and 7c. for No. 1, 2 and 3 respectively. There have been some very large transactions in sole leather reported and prices are appreciably firmer. Best makes of uppers, as well as splits, in limited supply. We quote:—Spanish sole B.A. No. 1, 25 to 27c.; ditto, No. 2 B. A. 21 to 24c.; No. 1, Ordinary Spanish, 24 to 25c.; No. 2, ditto, 22 to 23c.; No. 1 China, 23 to 24c.; No. 2, 21½ to 23c.; ditto, Buffalo Sole, No. 1, 21 to 23c.; ditto, No. 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 26 to 27c.; oak sole, 45 to 50c.; Waxed Upper, light and medium, 33 to 39c.; ditto, heavy, 32 to 36c.; Grained, 34 to 37c.; Scotch grained, 36 to 42c.; Splits, large, 22 to 28c.; ditto, small, 16 to 24c.; Calf-splits, 28 to 32c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calfskins, 80 to 85c.; Russet Sheepskin Linings, 30 to 40c.; Harness, 24 to 33c.; Buffed Cow, 13 to 16c.; Pebbled Cow, 12 to 15½c.; Rough, 23 to 28c.; Russet and Bridle, 45 to 55c.

METALS AND HARDWARE.—Business in these lines is only moderate. Metals are moving in small lots, and the few hardware travellers out, are sending in sorting orders alone. Most houses in this latter line are stock-taking. The only noteworthy change in prices is the jump in ingot tin, which has gone up to £96 "at home" and we alter quotations. Scotch warrants are cabled up to 43/6d.; but this rise is not reflected in prices of makers' brands which are entirely stationary. Local prices of pig iron have stiffened somewhat as is usual at the season. Tin plates are cabled firmer again at home, and likely to go higher. Other lines are unchanged. We quote:—Gartsherrie and Summerlee \$18 to \$19; Langloan, and Coltness, \$18.50 to \$19; Shott, \$18 to \$18.50; Eglinton and Dalmellington, \$16.50 to \$17; Calder, \$17.50 to \$18.00; Carnbroe, \$17 to \$18; Hematite, \$18 to \$20; Siemens, No. 1; \$17.50 to \$18; Bar Iron, \$1.60 to \$1.65; Best Refined, \$1.90; Siemens bar, \$2.10; Canada Plates, Blaina \$2.30 to \$2.40; Penn &c. \$2.45 to \$2.50. Tin Plates, Bradley Charcoal, \$5.75 to \$6.00; Charcoal I.C., \$4.35 to \$4.75; do I.X., \$6 to \$6.25; Coke I.C., \$3.75 to \$4; Galvanized sheets, No. 28, 5½c to 7c, according to brand; Tinned Sheets, coke, No. 24, 6½c; No. 26, 7c, the usual extra for large sizes. Hoops and Bands, per 100 lbs., \$1.90 to \$2; Boiler Plate, per \$100 lbs. Staffordshire, \$2.25 to \$3.00; Common Sheet iron, \$2.00 to \$2.10; Steel Boiler Plate, \$2.50 to \$2.75; heads, \$4; Russian Sheet Iron, 10 to 11c. Lead, per 100 lbs.:—Pig, \$3.50 to \$4; Sheet, \$4 to \$4.25; Shot, \$6 to \$6.50; best cast steel, 11c to 13c, firm; Spring, \$2.75 to \$3.00; Tire \$2.50 to \$2.75; Sleigh shoe, \$2 to \$2.25; Round Machinery Steel, 3½ to 3¾c. per lb.; Ingot tin, 23 to 25c; Bar Tin, 27c; Ingot Copper, 12½ to 14c; Sheet Zinc, \$4.50 to \$5.00; Spelter, \$4 to \$4.50;

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HAMILTON

PACKING HOUSE.

Full lines of Covered and Uncovered Meats, S.C. Hams, S. C. Bacon, Rolls, Roulettes, Shoulders, California Hams, Dry Kettle-Rendered Lard—GUARANTEED PURE; Long Clears, C. C. Bacon—Navy Pork.

CLOSE QUOTATIONS FOR ROUND LOTS.

HAMILTON PACKING HOUSE, ONTARIO PACKING HOUSE,

Wentworth Street and McNab Street.

THOMAS LAWRY & SON,

HAMILTON.

STATEMENT OF BANKS acting under charter, for the month ending 31st October, 1885, according to the

NAME OF BANK.	CAPITAL.					LIABILITIES.						
	Capital authorized.	Capital subscribed.	Capital paid up.	Reserve Fund.	Notes in circulation.	Dominion Gov't deposits payable on demand.	Dominion Gov't deposits payable on notice or on a fixed day.	Deposits held as security for Gov't contracts and Ins. Co's.	Prov. Gov't deposits payable on demand.	Prov. Gov't deposits payable after notice or on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice or on a fixed day.
<b>ONTARIO.</b>												
Bank of Toronto.....	\$2,000,000	2,000,000	2,000,000	1,150,000	1,194,359	.....	.....	82,077	.....	.....	2,576,720	1,976,912
Can. Bank of Commerce.....	6,000,000	6,000,000	6,000,000	2,106,000	2,959,988	42,903	.....	2,635	113,427	.....	3,866,066	6,276,533
Dominion Bank .....	1,500,000	1,500,000	1,500,000	980,000	1,331,015	20,679	.....	99,666	10,545	.....	2,038,091	3,431,115
Ontario Bank .....	1,500,000	1,500,000	1,500,000	485,000	1,208,366	33,530	.....	.....	48,000	31,000	2,394,014	1,791,581
Standard Bank.....	2,000,000	2,000,000	2,000,000	803,400	721,480	24,474	.....	.....	20,939	101,679	1,013,067	1,757,645
Federal Bank .....	1,250,000	1,250,000	1,250,000	100,000	715. 95	14,397	.....	6,440	8,599	50,000	1,294,297	1,283,047
Imperial Bank of Canada.....	1,500,000	1,500,000	1,500,000	480,000	1,148,111	35,931	.....	51,800	9,965	.....	2,272,676	1,453,236
Central Bank of Canada.....	1,000,000	1,000,000	1,000,000	100,000	318,745	.....	.....	.....	.....	.....	438,998	584,635
Traders Bank of Canada.....	1,000,000	1,000,000	1,000,000	Nil.	182,570	.....	.....	.....	.....	.....	133,931	87,544
Bank of Hamilton.....	1,000,000	1,000,000	1,000,000	270,000	992,520	17,115	.....	6,875	.....	.....	1,144,321	694,233
Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	160,000	600,769	14,936	.....	6,367	.....	.....	598,238	1,078,877
Western Bank of Canada.....	1,000,000	1,000,000	1,000,000	15,000	254,780	.....	.....	.....	.....	.....	140,068	319,397
Bank of Quebec Canada.....	1,000,000	1,000,000	1,000,000	50,000	196,875	.....	.....	.....	.....	.....	202,793	226,510
<b>QUEBEC.</b>												
Bank of Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	6,008,887	1,907,368	.....	24,544	2,119	900,000	9,433,880	6,854,943
Bank of B. N. A.....	4,866,666	4,866,666	4,866,666	1,055,100	1,000,658	11,772	.....	2,300	.....	.....	1,561,424	3,970,278
Banque du Peuple.....	1,200,000	1,200,000	1,200,000	200,000	374,829	4,186	.....	.....	100,000	.....	694,535	701,194
Banque Jacques-Cartier.....	500,000	500,000	500,000	14,000	403,238	68,564	.....	.....	150,000	.....	504,503	271,096
Banque Ville Marie.....	500,000	500,000	500,000	20,000	426,470	35,036	.....	395	.....	34,720	135,656	303,775
La Banque d'Hochelaga.....	1,000,000	1,000,000	1,000,000	60,000	600,000	43,158	.....	1,490	3,980	.....	347,309	201,813
Molsons Bank.....	2,000,000	2,000,000	2,000,000	675,000	1,962,588	39,433	.....	27,100	3,630	.....	2,869,764	2,129,953
Merchants Bank.....	6,000,000	6,000,000	6,000,000	1,375,000	3,942,843	217,740	.....	98,995	4,123	.....	4,048,654	4,731,029
Bank Nationale.....	2,000,000	2,000,000	2,000,000	Nil.	743,793	6,138	.....	13,356	.....	10,635	1,038,631	600,563
Quebec National.....	3,000,000	3,000,000	3,000,000	325,000	690,500	21,588	.....	21,731	.....	.....	3,622,331	1,065,680
Union Bank.....	2,000,000	2,000,000	2,000,000	Nil.	811,839	17,492	.....	100,000	33,161	148,312	631,128	896,855
Bank of St. Jean.....	1,000,000	1,000,000	1,000,000	10,000	95,145	.....	.....	.....	.....	.....	16,799	62,254
Banque de St. Hyacinthe.....	1,000,000	1,000,000	1,000,000	35,000	194,309	967	.....	.....	.....	.....	21,646	760,241
Eastern Townships Bank.....	1,500,000	1,500,000	1,500,000	\$75,000	731,948	41,176	.....	.....	33,174	.....	385,270	1,509,079
<b>NOVA SCOTIA.</b>												
Bank of Nova Scotia.....	1,250,000	1,114,300	1,114,300	340,000	851,655	223,103	.....	4,439	649	.....	852,366	1,750,718
Merchants Bk. of Halifax.....	1,500,000	1,000,000	1,000,000	200,000	814,426	196,467	.....	3,071	3,197	.....	518,945	983,090
Peoples Bank of Halifax.....	800,000	600,000	600,000	35,000	153,131	13,475	.....	.....	11,031	.....	127,528	274,651
Union Bank do.....	1,000,000	1,000,000	1,000,000	40,000	132,842	12,418	.....	.....	.....	.....	147,060	331,160
Halifax Banking Co.....	1,000,000	500,000	500,000	50,000	425,780	27,191	.....	.....	.....	.....	246,548	1,045,458
Bank of Yarmouth.....	400,000	400,000	400,000	30,000	84,874	32,038	.....	.....	.....	.....	87,361	185,305
Exchange Bk. Yarmouth.....	280,000	280,000	280,000	Nil.	34,937	.....	.....	.....	.....	.....	75,456	42,353
Pictou Bank.....	500,000	500,000	500,000	Nil.	232. 90	.....	.....	1,565	.....	.....	151,618	42,033
Commercial Bk. Windsor.....	500,000	500,000	500,000	78,000	64,038	22,890	.....	.....	.....	.....	41,503	166,264
<b>NEW BRUNSWICK.</b>												
Bank of New Brunswick.....	1,000,000	1,000,000	1,000,000	300,000	429,067	117,592	.....	37	.....	.....	573,008	495,677
Maritime Bk. of N. Br. Can.....	2,000,000	2,000,000	2,000,000	60,000	316,964	13,197	.....	46,448	98,594	.....	310,241	245,238
St. Stephens Bank.....	200,000	200,000	200,000	25,000	243,496	24,248	.....	.....	.....	.....	74,638	55,000
<b>MANITOBA.</b>												
Com. Bk. of Man. Winnipeg.....	1,000,000	500,000	161,660	Nil.	150,000	.....	.....	.....	7,466	.....	318,165	25,463
<b>BRITISH COLUMBIA.</b>												
Bank of British Columbia.....	2,433,333	2,151,066	1,683,366	316,333	764,254	603,897	.....	250,000	4,923	99,213	768,454	54,060
<b>Grand total.....</b>	<b>74,179,999</b>	<b>65,790,299</b>	<b>61,671,129</b>	<b>17,784,433</b>	<b>34,576,246</b>	<b>3,861,978</b>	<b>100,000</b>	<b>664,596</b>	<b>532,634</b>	<b>1,594,646</b>	<b>47,608,859</b>	<b>50,004,537</b>

ASSETS.

BANK.	Specie.	Domini'n Notes.	Notes of and Cheques on other Banks	Balances due from other Banks in Canada.	Balances due from agencies of the bank or from other agencies in foreign countries.	Balances due from agencies of the bank or from other banks or agencies in the United Kingdom.	Domini'n Gov't debentures or stocks.	Public securities other than Canadian.	Loans to the Dominion Government.	Loans to Provincial Governments.	Loans secured by Municipal, Canadian or foreign bonds.	Loans on current account to Municipalities.	Loans &c. to Corporations.	Loans to or deposits in other banks secured.	Loans or deposits in other banks unsecured.
<b>ONTARIO.</b>															
Bank of Toronto.....	\$228,557	986,572	148,044	58,071	163,906	227,520	.....	.....	.....	.....	519,072	173,975	408,355	.....	.....
C. Bk. of Commerce.....	582,544	821,477	538,209	205,958	2,141,418	184,437	153,000	551,574	.....	16,298	615,083	214,936	1,108,878	50,000	10,000
Dominion Bank .....	148,918	450,24	267,064	252,437	521,629	.....	.....	445,703	.....	.....	1,610,149	77,609	53,356	.....	.....
Ontario Bank .....	219,777	364,704	199,187	98,722	184,446	296,160	.....	267,006	.....	.....	94,960	69,761	226,853	.....	.....
Standard Bank.....	101,900	157,184	115,682	150,458	21,337	26,554	48,668	.....	.....	56,803	397,416	70,441	.....	.....	75,000
Federal Bank .....	94,711	227,266	2,727	86,603	15,781	.....	.....	.....	.....	.....	74,590	.....	.....	.....	.....
Imperial Bank Can.....	320,028	297,968	146,806	194,809	121,138	61,171	197,863	132,931	.....	.....	414,012	329,005	240,306	.....	.....
Central Bk. of Can.....	37,663	127,538	68,559	20,966	22,001	17,977	.....	.....	.....	.....	36,403	.....	.....	.....	9,035
Traders Bk. of Can.....	10,753	52,490	30,262	3,906	6,821	1,179	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bank of Hamilton.....	94,914	122,066	78,877	61,048	32,333	.....	186,880	.....	.....	.....	266,810	.....	405,774	.....	75,779
Bank of Ottawa.....	93,67	98,285	77,621	19,820	346,718	32,862	.....	.....	6	.....	2,000	.....	63,335	.....	.....
Western Bk. Can.....	11,977	3,423	23,112	112,318	4,422	8,600	.....	.....	.....	.....	5,700	.....	.....	.....	.....
Bk. of London, Can.....	34,683	35,627	98,955	2,980	43,563	.....	.....	.....	.....	.....	34,500	4,138	1,749	.....	54,103
<b>QUEBEC.</b>															
Bank of Montreal.....	2,277,419	2,654,592	1,006,101	137,198	8,324,206	892,098	2,304,079	.....	1,002,240	672,682	1,794,742	686,595	5,511,999	.....	.....
Bank of B. N. A.....	420,376	154,318	209,761	10,519	655,008	.....	.....	759,000	.....	.....	1,506,071	51,282	671,313	.....	.....
Bank du Peuple.....	32,843	127,534	93,511	10,790	.....	21,014	.....	.....	.....	.....	152,679	.....	.....	.....	.....
Bk Jaques-Cartier.....	17,255	36,689	59,384	156,863	31,042	14,719	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bank Ville-Marie.....	5,765	34,572	46,949	34,028	7,692	.....	.....	.....	.....	.....	9,480	900	6,50	.....	.....
Bk de Hochelaga.....	43,798	47,009	55,176	88,97	89,458	59,275	.....	.....	.....	.....	163,295	.....	.....	.....	.....
Molsons Bank.....	3,669	693,967	2,680	73,094	85,445	29,855	100,000	.....	2,623	.....	130,008	30,141	901,780	.....	30,000
Merchants Bank.....	346,893	1,404,40	645,861	340,44	1,072,564	.....	996,371	.....	27,560	130,960	1,616,518	467,630	1,810,985	13,774	.....
Bank Nationale.....	1,836	212,70	95,530	191,088	1,579	52,608	.....	.....	.....	.....	52,759	.....	.....	.....	.....
Quebec Bank.....	74,601	650,027	170,313	323,755	109,612	82,941	148,433	.....	4,447	.....	970,179	166,943	539,788	25,000	.....
Union Bk. of L. C.....	92,98	29,028	112,711	41,869	35,579	37,535	120,000	.....	.....	.....	105,968	.....	.....	.....	.....
Bank de St. Jean.....	1,793	4,369	5,076	7,547	2,487	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B. de St. Hyacinthe.....	10,306	24,408	12,079	42,079	23,004	.....	.....	.....	.....	.....	.....	.....	.....	.....	25,654
Eastern Tp. Bank.....	110,827	90,291	29,810	336,699	305,987	7,062	.....	.....	.....	.....	80,994	5,161	359,636	28,424	.....
<b>NOVA SCOTIA.</b>															
Bk of Nova Scotia.....	222,459	496,947	14												

Returns furnished by the Banks to the AUDITOR OF PUBLIC ACCOUNTS.

LIABILITIES.							
Loans from or deposits made by other banks in Canada Secured.	Loans from or deposits made by other banks in Canada unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.	Director's Liabilities
	137,047	23,968			540	5,849,860	25,841
		88,010				13,355,575	41,896
		29,918	85,957			7,029,94	418,000
		116,444				5,224,957	134,847
		7,681				3,146,868	95,96
	25,000	20,618			136,026	3,533,024	174,64
		17,673				4,981,562	279,275
		66,743				1,453,222	65,012
		5,630			62,010	409,876	7,661
		6,630				2,819,126	153,101
		896				2,300,181	441,499
		783				718,968	3,427
		66			39,068	666,54	55,814
	707,267	323,577	22,756			26,277,665	913,701
		13,709	31,638			6,404,739	13,066
		5,166	783			1,888,480	226,016
			6,290			1,440,232	93,416
		1,098				956,877	87,931
		322,296			59,209	1,209,061	101,08
		94,025	5,173	278,237	13,72	7,985,625	138,645
		42,939			9,39	14,161,570	1,50,038
		37,883	155		2,896	2,459,782	290,000
		89,085				5,439,72	1,154,471
						2,805,976	28,666
		4,102				164,436	13,621
		12,597				581,327	57,544
						2,713,247	201,662
		16,807	12,696	65,657	40,665	3,827,953	235,189
		62,129	44	15,630	681	2,537,801	312,90
		7,620			373	546,899	41,11
		586	1,630		55,062	710,781	244,527
		1,018	5,147	51,865	763	1,80,797	1,720
		637	688			390,784	109,038
		1,696				106,058	109,038
	52,026					796,811	109,038
						346,743	
		75,913				1,691,315	170,719
					2,692	1,039,396	37,251
			3,180			599,248	
						501,094	20,059
		2,575	43,919		6,159	2,533,448	
	921,361	2,266,589	221,082	706,925	157,802	148,159,263	8,275,057

ASSETS.

Other current loans, discounts and advances to the public.	Notes, &c., overdue and not specially secured.	Other over due debts not specially secured.	Overdue debts secured.	Real Estate (other than the Bank Premises).	Mortgage on Real Estate sold by the Bank.	Bank Premises.	Other Assets not includ'd before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.
6,799,940	3,934		3,004	9,321	10,475	50,000	5,000	9,775,438	226,907	914,175
18,952,326	109,320		226,477	80,472	59,898	284,538		21,916,034	562,000	913,000
5,400,354	3,112		21,408	4,543		133,448	3,243	9,650,225	148,000	420,000
5,360,340	36,051		22,725	110,393		166,641	9,931	7,790,394	214,900	392,800
2,801,359	9,325		1,400			1,000	91,000	4,236,595	101,723	151,200
3,454,977	154,190		62,906	71,899			70,264	5,062,640	95,977	187,451
4,352,084	47,683		74,009	68,623	43,008		14,384	7,163,167	318,77	347,72
1,44,423	3,661		2,534				14,165	1,820,921	36,107	63,425
448,32		501					2,040	10,087	7,72	53,01
2,748,186	9,906		37,401				27,072	20,315	9,300	106,97
2,95,301	5,792		30,562	3,206	2,891		47,125	3,610,327	93,828	96,930
794,03	3,969		2,000					1,054,544	12,901	27,786
563,096	3,777		3,196				11,489	922,462	33,592	36,062
15,283,951	191,771		182,635	87,891	107,808	440,000	2,210,952	45,320,000	2,285,441	3,542,019
5,590,449	13,252		13,780	309		200,000		11,165,313	411,191	521,592
2,584,029	44,025		42,544	137,294		9,512		3,895,677	29,025	121,000
925,718	16,539		187,764	78,528	228,030	80,000	2,8426	2,061,015	16,232	20,790
797,878	33,071		13,530	67,896	6,827	47,000	328,223	1,437,518	6,575	18,14
1,361,096	2,461		58,492	63,986	25,610		12,753	2,010,612	43,180	41,540
7,123,589	33,000		111,758	32,351	3,325	190,000	2,000	10,210,338	364,827	697,903
11,79,123	185,796	11,575	94,233	137,911	50,877	430,000	79,932	21,675,561	339,000	1,145,000
3,213,882	65,002		143,119	160,310	26,688	97,879	27,639	4,592,785	120,000	210,000
4,377,023	47,674		319,176	91,097	29,808	116,484	11,176	8,506,537	75,922	442,09
3,184,706	845,132		162,069	17,355	38,150	112,590	176,355	4,877,752	87,475	293,237
288,548	26,056		60,914	650	1,800	13,789	5,297	421,380	1,727	5,500
627,684	55,964		39,389	23,432	1,114	10,979	20,96	917,314	10,808	23,714
2,982,283	58,240		47,500	22,229	75,980	101,770	16,780	4,609,669	108,025	90,999
2,236,665	39,928	2,922	58,001	66,181	18,339	89,618	28,559	5,937,558	213,662	465,235
2,13,05	11,147		8,163	7,148		60,000	3,553,876	182,600	187,200	187,200
943,544	29,712		7,584			35,900	2,706	1,206,047	39,228	36,361
618,603	25,458		50,985	2,900		46,000	18,000	1,245,025	25,557	60,763
1,81,327	39,318		38,000				59	2,368,021	27,431	89,304
51,3,96	3,917					8,000	16,643	8,368	24,301	18,318
264,227	4,150		6,630			22,281		391,400	11,048	11,660
626,59	12,572		16,390	1,504		11,000	138	1,069,920	10,474	17,291
481,576	28,837	1,294	18,600	1,600			697	695,244	13,510	10,663
1,897,328	3,071			29,447	4,200	80,000	10,578	3,038,583	134,146	387,075
896,934	7,924			32,557		4,697	3,265	1,451,670	22,444	48,062
453,910			3,500	3,926		4,000		627,681	26,750	
465,983	996	2,650					1,500	675,406	2,040	22,500
962,537				12,130		47,793	15,351	2,855,206	231,673	198,915
126,009,264	1,741,319	18,944	2,162,132	1,399,081	853,012	3,297,904	3,397,427	924,220,006	6,812,875	12,473,035

J. M. COURTNEY, Deputy Minister of Finance.

Bright Iron Wire, Nos. 0 to 6, \$2.75 per 100 lbs.

OILS AND PAINTS.—The only change of consequence in these lines is an advance in turpentine, which is now quoted at 56 to 57c.; linseed remains at 60 to 61c. for raw, and 63 to 64c. for boiled; castor steady at 8½ to 9c. per lb.; olive \$1.05 for pure fish oils have been rather more active, and Nfld. cod is quoted at 55 to 56c.; Halifax do. 48 to 51c.; Gaspe 52 to 54c.; steam refined seal 50 to 51c.; cod liver 85 to 90c. In leads and colors business is very quiet, and there is not likely to be any change before March next. We quote:—Leads (genuine and first-class brands only) \$6 to \$6.25; No. 1, \$5.50; No. 2, \$5.00; No. 3, \$4.50 to \$4.75. Dry white lead, 5½c.; red, do. 4½ to 4¾c. These prices for round lots, London washed whitening, 50 to 60c.; Paris white, \$1.25; Cookson's Venetian red \$1.75, other brands Venetian red \$1.50 to \$1.60; Yellow ochre, \$1.50; Spruce ochre, \$2 to \$3. Glass \$1.70 per 50 feet for first break.

PROVISIONS.—No improvement in the butter market. Large stocks are reported to be held all over the country, and as there is no export movement there is a lack of firmness in values. We quote creamery, 19 to 21c.; good to choice Townships 14 to 18c.; Morrisburg, 13 to 17c.; Western 10 to 14c. Cheese remains flat and duller, if anything, now that navigation is closed, shipments in future will have to go by Portland or Boston. An estimate of stocks held in this city places the quantity at 94,000 boxes. Offerings of eggs are light and prices steady at 21 to 22c. Pork quiet but steady.

SALT.—There is nothing new in this line, trade is very quiet and prices remain as follows:—Elevens 47½ to 50c.; twelves 46c.; factory-filled \$1.15; Ashton's and Eureka \$2.40; Turks Island 30c. per bushel; rock salt 50c. per cwt., special quotations for ton lots.

WOOL.—Business continues satisfactory to those engaged in it, and there is no surplus stock in any line. A cargo of Cape for this market is shortly expected in Boston. We quote:—Canadian A supers 27 to 28c.; B ditto 22 to 23c.; unassorted 21 to 22c.; black 20 21c.; Cape 16 to 18c.; fleece 22 to 23c.

TORONTO MARKETS.

TORONTO, Nov. 26th, 1885.

The declaration of a dividend for the current half-year of 3½ by the Bank of Commerce against 4% for the last half-year took the "Street" completely by surprise, the stock selling, immediately before the declaration, at about the highest price of the year. It fell about 7% in consequence, to 123, at which price it shows steadiness, the "shorts" covering quite freely. The whole list of Bank shares has been weak in sympathy, declining from ½ to 1½%.

The miscellaneous list has on the contrary been quite strong, Western Assurance and Canada North-West Land advancing 3 and Consumers Gas 2% over last week. Building and Loan has been active at 108 and London and Canadian Loan at from 146½ to 147½ and down to 145½. Money is slightly firmer on Bank shares, but there is no scarcity as yet.

CLOVER SEED, &c.—No movement yet in clover, but it is expected soon to move at about our quotations. Any business in timothy at present would be done with the purpose of holding for spring demand. \$1.90 to \$2.15 would be paid here as to quality. Screened flax seed is being jobbed at \$2.75 per cental.

DRUGS, &c.—Money is coming in well, and trade is fair. Prices are firm, with an upward tendency in many staples. We alter quotations: castor oil, 10 to 11c.; morphia sulph., \$1.80 to \$2.00; Quinine, \$1.15 to \$1.20.

FLOUR AND MEAL.—Only 500 brls. flour in store, the market dull and weaker if anything. Superior extra quotes at \$3.80; extra \$3.70; spring extra 3.60; fancy \$3.55; superfine nominal at \$3.15. Oatmeal moving slowly, two cars sold since our last at \$3.75, which is present figure, small lots or single brls. 4 to \$4.25 as to quality or brand. Cornmeal not quotable except in small parcels. Bran, no great supply in market, salable at 10 to \$10.50

STOCKS IN STORE.

The following are the stocks of flour and grain in Toronto to-day, as reported by the

Secretary of the Board of Trade, and the stocks in store at the other dates mentioned:—

	Nov. 23, 1885.	Nov. 16, 1885.	Nov. 24, 1884.
Fall wheat bush..	90,354	136,524	58,215
Spring wheat ....	43,850	53,452	88,382
Mixed wheat.....	1,294	1,294	nil
Barley.....	179,121	207,906	139,153
Oats.....	nil	nil	nil
Peas.....	25,792	32,925	13,437
Rye.....	444	nil	430
Corn.....	1,499	nil	150

Total grain, bush.. 342,364 432,101 289,847

**GRAIN.**—But little movement except in barley, which American buyers are enquiring for in person. Stocks of all grains are lower than last week. Sales of No. 1 fall wheat are reported this week at 87c., and car lots of No. 2 sold on Tuesday at 85c. Spring, No. 1, none in market, nominal price 90c.; for No. 2, 88c. is asked, but 87c. or possibly 86c. would bring a fair sample. Prices of barley are steady at 88c for No. 1, 78c. for No. 2, at which a car sold on Tuesday, and two of No. 3 extra at 70½c.; a new and arbitrary grade is "No. 3 choice," for which 65c. is asked. The bulk of what offers is about No. 3, 3 extra or 3 choice, the first-named brings 59 and even 60c. Peas are firm at 61 to 62c.; oats are in lessened request at 33c. for old, 32c. for new; corn and rye nominal at 57c. to 58c.

**GROCERIES.**—All kinds of goods have a cheerier aspect, the feeling being in favor of a gradual but sure advance. Teas much firmer, and a good many lines both of very good sorts and prime low grades are turning over, while mediums are comparatively neglected. We change prices of sugars: Barbadoes 6c. to 6½c.; Demarara 6½c.; Can. refined 5½c to 6½c.; Standard, none in the market. Fruit continues scarce and very firm. The cargo of California raisins noted last week, has been sold to Messrs. Eby, Blain & Co., and will not be repeated. Valencias nominal 9c. in New York, we quote 8½c. for second quality, 9c. for first. Dry cod fish \$3.75 to \$4.00.

**HARDWARE AND METALS.**—Payments middling only; a moderate movement reported in shelf goods, fair orders for heavy goods. We make a few changes in prices: window glass \$1.75 to \$1.80 for first break, and so on; rope, sisal, 7½c.; Manilla, 10½c. to 11c.

**HAY AND STRAW.**—Hay in plentiful supply; timothy commands 15 to \$16.50 per ton, "Cow hay" 11 to \$14.00; to early yet for baled, supply limited; straw scarce and high, bundled oat brings from 16 to \$17.

**HIDES AND SKINS.**—Hides scarce and firm at unchanged prices. Sheepskins steady. Tallow quiet.

**PROVISIONS.**—No great movement outward can be chronicled. Receipts of butter continue large, even choice quality is in abundant supply and is bringing 15 to 16c.; inferior grades are being stored, as there is no market for them, the prospect seems gloomy. Cheese is dull and weak, cable 45/-; holders are not pressing fall makes and buyers are quite indifferent; the jobbing trade is being supplied at 9 to 9½c. In hog products there is little doing, packers have not started yet; receipts of dressed hogs have been large and selling at 5.00 to \$5.50. Long clear bacon has sold slowly at 7 to 7½c.; rolls at 9½c.; lard 8½ to 9½c. according to pkg., the 20lb. pail brings the higher figure. Eggs seem rather easier, fresh bring 21c. and pickled slow of sale at 17 to 18c. Hops quiet at unchanged prices. Cranberries are in market at 7.00 to \$8.00 per barrel.

**SALT.**—Liverpool coarse steady at 65 to 70c. per bag; Canadian, 85 to 90c. per brl.; fine dairy quiet, not much demand at present season; Eureka, Washington and Rice's dairy as quoted.

**WOOL.**—Fleece commands from 19 to 21c., according to quality; pulled super, 22 to 24c., and extra 26 to 28c. (not as the types last week made us say 26 to 20c.) The movement is confined to small parcels.

**AT WHAT PRICE CAN WE GET FIVE CARS GOOD FINE SHORTS?**

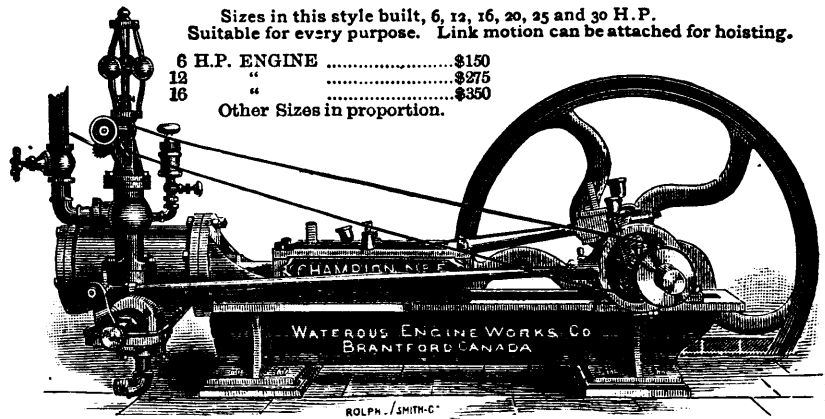
Millers offering kindly send us samples, with lowest quotations. We have no patent flours in stock, and should be pleased to receive a few cars on consignment; trade improving slowly.

**J. A. CHIPMAN & CO.,**  
Millers' Agts. & Com. Mchts., Halifax

**THE CHEAPEST THOROUGHLY GOOD ENGINES BUILT!**

OVER TWELVE HUNDRED IN USE.

Sizes in this style built, 6, 12, 16, 20, 25 and 30 H.P. Suitable for every purpose. Link motion can be attached for hoisting.



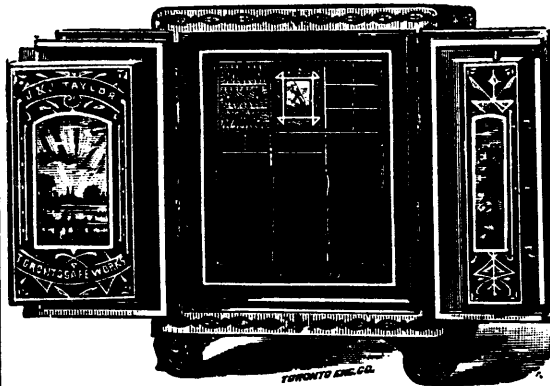
6 H.P. ENGINE .....\$150  
12 " .....\$275  
16 " .....\$350  
Other Sizes in proportion.

**H**EVY Stationery Sawmills of all capacities. Portable Sawmills our specialty. Shingle and Wood-working Machinery, Grain Choppers, and Champion Fire-Proof Farm Engines. Send for Circular, stating your wants.

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**WATEROUS ENGINE WORKS CO., BRANTFORD and WINNIPEG.**

**J. & J. TAYLOR, TORONTO SAFE WORKS.**



ESTABLISHED 1855.

MANUFACTURERS OF

**ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.**

**PRISON LOCKS AND JAIL WORK A SPECIALTY.**

We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes, specially adapted for their use.

**SPECIAL NOTICE**

TO

**Purchasers of Cotton Warp.**

We find it necessary to call the attention of those who USE COTTON YARN OR WARP, to the fact that the Yarn made by us is the ONLY

**WATER TWIST YARN**

made in the Dominion, no other mill having the machinery on which to make it.

Our Yarn is consequently very much superior for weaving purposes to any other in the market, a fact which is well known to those who have used it for the past TWENTY YEARS.

All our Yarns have our name upon the label, and none other is genuine. For sale by all wholesale houses.

**Wm. PARKS & SON,**

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**NEW BRUNSWICK COTTON MILLS.**

**WILLIAM HEWETT,**  
11 Colborne Street,  
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**DUNCAN BELL,**  
70 St. Peter Street,  
Montreal.

**WARNOCK & Co.**

ESTABLISHED 1844.

**GALT, - - - ONTARIO,**  
MANUFACTURE

**Axes, Edge Tools, Chisels,**

**Picks, Mattocks, Crowbars.**

**Heavy Hammers, Carriage Springs, Buggy and Waggon Gears.**

Have been awarded Gold and Silver Medals at Antwerp and Toronto Industrial Expositions. SEND FOR PRICE LISTS.

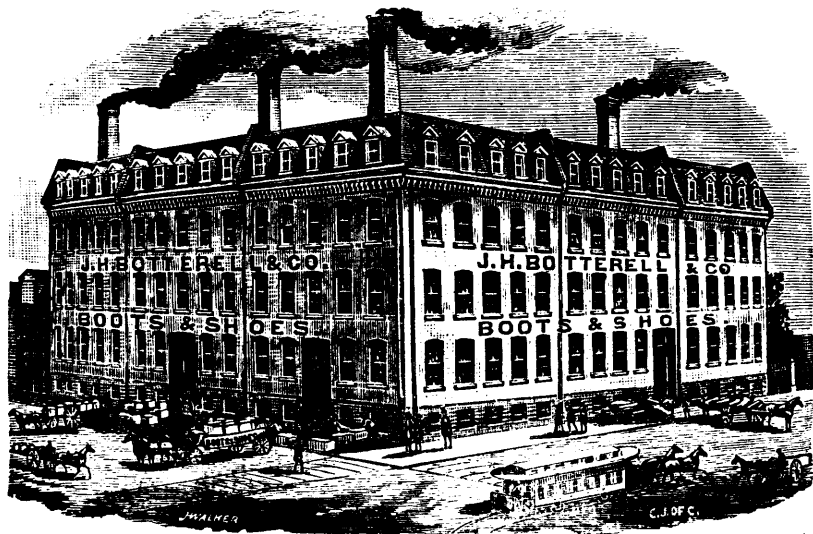
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 WHOLESALE MANUFACTURERS  
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**BOOTS and SHOES,**  
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Spring Samples are now on the Road. Please reserve your orders until our Traveller calls.

Our Goods are Better and Cheaper than ever.

Standard Screw-Fastened Lines a Specialty

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The Old and Popular Route  
 TO  
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IT IS POSITIVELY THE  
**ONLY From TORONTO**

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Toronto to Chicago in 14 Hours.

Best and Quickest Route to MANITOBA, BRITISH COLUMBIA, and the PACIFIC COAST.

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 ROYAL MAIL  
 STEAMSHIPS.

1885. SUMMER ARRANGEMENT. 1885

STEAMSHIP.	SAILINGS FROM QUEBEC.
POLYNESIAN	Saturday, Nov. 21
SAILINGS FROM PORTLAND.	
CIRCASIAN	Saturday, Nov. 26
SARDINIAN	Dec. 10
SAILINGS FROM HALIFAX.	
CIRCASIAN	Nov. 28
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Rates of Passage from Quebec.

Cabin..... \$60, \$70, and \$80  
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Steerage same as by other first-class lines.

Intermediate and Steerage passengers forwarded by rail from Liverpool to Glasgow without extra charge. Steerage passengers forwarded to London, Cardiff, Bristol, Queenstown and Belfast, at same rate as to Liverpool.

For tickets, &c., apply to

**H. BOURLIER,**  
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**R. HAY & CO'Y,**  
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**LIQUIDATION SALE.**

Owing to the failing health of the senior member of our firm, we have been obliged to abandon the contemplated continuance of the business. The manufacturing premises, machinery, &c., have already been sold.

THE ENTIRE STOCK OF  
**Furniture, Upholstering Material, &c.,** amounting to over \$80,000,  
 Must be disposed of as speedily as possible.

The Furniture is all our own manufacture, and the reputation earned by the firm during the last fifty years is a sufficient guarantee of its quality. The liquidation being peremptory, dealers and the general public are now afforded such an opportunity as has never occurred heretofore in Canada.

Toronto, 12th November, 1885.

**R. HAY & CO.**

**Dominion Line.** **Dunbar, McMaster & Co**  
 GILFORD, IRELAND,

Sarnia.....	3,850 Tons.	Oregon.....	3,850 Tons
Toronto.....	3,300 "	Montreal.....	3,300 "
Dominion...	3,200 "	Ontario.....	3,200 "
Mississippi..	2,600 "	Texas.....	2,710 "
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**LIVERPOOL SERVICE:**

	From Portland.	From Halifax.
*OREGON.....	Dec. 3.	Dec. 5
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**TO AVONMOUTH DOCK.**

DOMINION, about .....	DEC. 8
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Rates of Passage—Portland or Halifax to Liverpool, \$50 and \$60. Return, \$90, \$100, \$108 and \$120, all outside rooms. Intermediate and Steerage at lowest rates.

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For further particulars apply to **GEO. W. TORRANCE,** 45 Front Street East; **STUART & MURDOCK,** 50 Yonge Street, Toronto.

**DAVID TORRANCE & CO.,** Montreal.

**BANK OF BRITISH COLUMBIA.**

Incorporated by Royal Charter, 1862.

**CAPITAL, - - - \$2,500,000.**

LONDON OFFICE—28 Cornhill, London.  
 Branches at San Francisco, Cal.; Portland, Or. Victoria, B.C.; New Westminster, B.C.

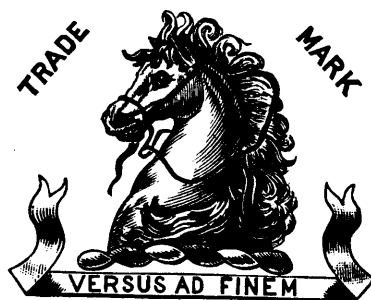
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IN CANADA—Bank of Montreal and Branches, who will undertake remittances, telegraphic or otherwise, and any banking business with British Columbia.  
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Telegraphic transfers and remittances to and from all points can be made through this bank at current rates. Collections carefully attended to and every description of banking business transacted.

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Sewing Threads of all kinds.



Gilling Twines, Hemp Twines, &c.

Gold Medal and Diploma at Industrial Exhibition, Toronto, 1884. Highest Prize Medals wherever exhibited.

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**SPECIALTIES:**

**Railroad Lorries, Cartage, Express,**  
**Grocery and Delivery Waggon.**

The Trade supplied with all kinds of Carriage and Waggon Woodwork.

# STATEMENT.

The undersigned, a Committee of Directors of the Equitable Life Assurance Society of the United States, appointed to formulate the views of the Board on the advantages offered by the Society to the public, report:

1st. The Society issues all the approved forms of assurance, including Ordinary Life, Endowment, and Tontine policies. It is immaterial to the Directors which form of policy is taken by intending assurers.

2nd. The Life and Endowment forms of policy provide for annual cash dividends and a surrender value; are indisputable after three years, and payable immediately after proof of death.

3rd. The premiums on a Tontine policy are the same as on the Ordinary Life, but, while the latter is only payable in the event of death, the holder of the Tontine policy has the right to draw the whole of the reserve and the accumulated profits in cash at the end of a stated period; thus, during his own life time, after his producing years are past, he can without any larger premium than on an ordinary policy, secure these GREATER advantages.

4th. Experience shows that the return paid in cash on maturing Tontine policies approximates to, or exceeds the amount of premiums paid by policyholders, so that the average cost of the assurance will be only about the interest on the premiums.

5th. Tontine policies, like others, are paid in full in the event of death at any time during the term of the policy, and are incontestable after three years, and payable immediately after due proof of death.

6th. Experience shows that the mortality is lower among Tontine policyholders, as the better lives seek this kind of assurance, which is a considerable source of profit.

7th. Tontine policies will be made non-forfeitable under the laws of the State, if so desired at the time the assurance is effected.

8th. The Tontine system is fair and just; its accounts are accurately kept, separate from all other business; the funds are judiciously invested and improved, and the accumulated profits faithfully guarded and properly apportioned.

9th. The Society has since its organization transacted a larger amount of new business than any other company, while its new business for first half of the present year is \$1,750,000 larger than that of the first half of 1884. It has Assets of \$60,000,000; over \$14,000,000 of Surplus, and its ratio of Surplus to Liability is greater than that of any other company.

CHAUNCEY M. DEPEW,  
JOHN A. STEWART,  
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WILLIAM A. WHEELOCK,  
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Committee of the Board of Directors of the Equitable Life Assurance Society of the United States.

## SEVEN OFFICIAL TESTS SHOW THAT THE ÆTNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.,

stands at the head of most of the largest and best life companies of the continent in (1st) improvement in the quality of the insurance furnished from year to year for 13 years past; (2nd) Assets to each \$1,000 of liability; (3rd) Assets per \$1,000 of Insurance carried; (4th) Productiveness of Assets over and above expenses; (5th) Economy in management; (6th) Small percentage of lapses, shewing good satisfaction given, and (7th) Largest Deposit at Ottawa—its market value, \$1,100,000.

### ASSETS TO EACH ONE HUNDRED DOLLARS OF LIABILITY.

1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	1881.	1882.	1883.	1884.
105.05	106.02	109.18	110.44	112.25	113.55	115.88	116.66	118.10	118.92	119.32	120.18	120.30

<b>Mass. Report, 1885.</b>		<b>N. Y. Report, 1885.</b>		<b>Per cent. of interest saved after deducting expenses.</b>		<b>Illinois Report, 1885.</b>	
Assets to each \$1,000 of liabilities.		Amount of Assets to each \$1,000 insurance.				Cost of Management for each \$1,000 assets.	
<b>Ætna Life</b> .....	<b>\$1,203</b>	<b>Ætna Life</b> .....	<b>\$344</b>	<b>Ætna Life</b> .....	<b>68.45</b>	<b>Ætna Life</b> .....	<b>\$17.00</b>
Manhattan .....	1,190	Manhattan .....	314	Conn. Mutual ...	64.67	Conn. Mutual ...	18.50
North-Western ..	1,186	Mutual .....	291	Mutual .....	61.81	Mutual Benefit..	19.90
New England ...	1,173	Mutual Benefit ...	281	Mutual Benefit..	57.87	New England ...	21.70
New York .....	1,128	New England ...	268	New England ...	54.27	Mutual .....	30.20
Mutual Benefit..	1,089	New York .....	257	North-Western..	41.01	North-Western..	33.40
Mutual .....	1,062	North-Western ...	223	Equitable .....	19.85	Equitable .....	40.90
Conn. Mutual ...	1,060	Equitable .....	184	New York .....	12.21	New York .....	53.10

### Per cent. of Lapsed and Surrendered Policies.

<b>Ætna Life</b> .....	<b>4.98</b>	London .....	12.45
Canada .....	5.23	Ontario .....	13.60
Travelers .....	8.74	Sun .....	16.08
Confederation ...	8.83	Citizens .....	23.12
New York Life ...	7.82	Life Association	25.88
Union Mutual ...	10.28	North American	26.32
Equitable .....	10.75	Federal .....	54.57
United States.....	12.50		

The ÆTNA Life Insurance Company issues Policies on all the usual plans. Special attention is directed to its Terminal Endowment Policy. All Policies NON-FORFEITABLE and INDISPUTABLE after being 3 years in force.

To Living Policy-holders in Canada, the ÆTNA paid, during 1882-3-4, in Cash Dividends, \$219,366.64, and in Cash for Matured Endowments, \$248,461.00. Also, for Death Claims, promptly met, \$301,374.63.

Toronto, Nov. 27, 1885.

### Amount of Deposit at Ottawa.

<b>Ætna Life</b> .....	<b>\$925,000</b>	Life Ass'n .....	\$95,575
Equitable .....	365,000	Conn. Mutual ...	91,779
Standard .....	316,800	Confederation...	75,470
Union Mutual....	295,510	Canada .....	54,000
Travelers .....	140,500	Sun .....	50,400
L. & Lancashire	109,782	Citizens .....	50,400
N. Y. Life.....	100,000	North American	50,000
British Empire	97,333	Federal .....	50,000

WILLIAM H. ORR, MANAGER.

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General Merchants, &c.,

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Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

### ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

### ST. ANNE SPINNING CO.

[Hochelaga.]

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels.

Shawls, Woollen Yarns,  
Blankets. &c.

The Wholesale Trade only Supplied.

## NOTICE TO CREDITORS.

Notice is hereby given that SAMUEL ARMSTRONG of the Village of Egbert, in the County of Simcoe, has, with the consent of his creditors, according to the provisions of 48 Vic. Chapter 26, Ontario, made an assignment to me, as Trustee, for the general benefit of all creditors of the said Samuel Armstrong. And all persons having claims against the said Sam'l Armstrong are notified to send such claims, with the vouchers upon which they are based and attested, as required by said Act, to me the said Trustee, on or before the tenth day of December next, after which I will proceed to distribute the proceeds of the assets of the said estate among those creditors of whose claims I shall then have notice, and will not be liable to any person of whose claim I shall not then have notice.

E. R. C. CLARKSON, Trustee,  
26 Wellington St. E., Toronto.

Dated at Toronto  
this 29th day of Oct., 1885.



## THE BELL TELEPHONE CO'Y OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - MONTREAL.

Notice is hereby given that the various telephone instruments not manufactured by this Company, which are now being offered for sale or for hire to the public, are believed to be infringements of the patents held by the Bell Telephone Co. of Canada; that suits have been instituted against the companies proposing to deal in these infringing instruments to restrain their manufacture, sale or use, and for damages; and that similar actions will be commenced against

### ALL USERS OF SUCH TELEPHONES.

This notice is given for the express purpose of informing the public of the claims made by the Bell Telephone Company, and of warning all persons of the consequences of any infringement of this Company's patents.

C. F. SISE,  
Vice-Prest and Man'g Director,  
Montreal.

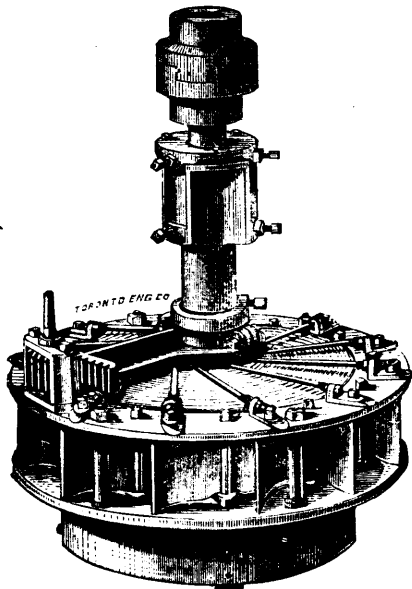
HUGH C. BAKER,  
Manager Ontario Dept.  
Hamilton.

## NOTICE TO CREDITORS.

Notice is hereby given that ALLAN LAMONT and D. LAMONT, of the Town of Mount Forest, in the County of Wellington, trading under the name of A. Lamont, have, with the consent of their creditors, according to the provisions of 48 Vic., chapter 26, Ontario, made an assignment of their estate and effects to EDWARD EVANS, of the City of Toronto, in the County of York, Accountant, as Trustee, for the general benefit of all creditors of the said Allan Lamont and D. Lamont. And all persons having claims against the said Allan Lamont and D. Lamont are notified to send such claims, with the vouchers upon which they are based as required by the said Act, to the said Trustee at 74 King Street West, Toronto, on or before the 22nd day of December next, after which the said Trustee will proceed to distribute the proceeds of the assets of said estate among those creditors of whose claims he shall then have notice, and will not be liable to any person of whose claim he shall not then have notice.

THOMSON & HENDERSON,  
18 Wellington Street East,  
Solicitors for Trustee.

Dated at Toronto, this 13th day of Nov., 1885.



**15,000 IN USE.**  
**JOSEPH HALL MACHINE WORKS,**  
 (ESTABLISHED 1851),  
**OSHAWA, ONT.**

MANUFACTURE THE CELEBRATED  
**James Leffel's Double Turbine Water Wheel,**

All Sizes of Stationary and Portable Engines and Boilers, Shafting, Pulleys, Hangers, Gearing.

Latest Improved English and American Gangs. The Stearn's Circular Saw-Mills with Fractional Head Blocks and King of Dogs—this Mill is acknowledged in the United States and Canada to be superior to all others—also a very complete Circular Saw-mill with Iron Frame and cheaper Head Blocks for Small Mill. Saw-mill, Flour-mill, Paper-mill and Water Works Machinery a specialty.

For further particulars address

**F. W. GLEN, GENERAL MANAGER,**  
**OSHAWA, ONT**

**THE PENMAN**  
**MANUFACTURING CO., Limited.**

Manufacturers of  
**Ladies', Misses',**  
**Gents' and Boys' Underwear,**  
**Glove and Rubber Lining,**  
**Yarns, Horse Blankets, &c.**

Also, THE CELEBRATED PATENT SEAMLESS HOSIERY, smooth and equal to hand knitting, in COTTON, MERINO, WOOL, with three-ply heels, double toes for Ladies, Misses, Gents and Boys.

**Mills at PARIS, ONTARIO, Canada.**

JOHN PENMAN, President.

**Agents:—D. MORRICE, SONS & CO.,**  
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**MERCHANTS, ATTENTION!**  
**ECONOMY, NEATNESS & CONVENIENCE**  
 at last secured by using  
**HUNTER'S**  
**Rolled Paper Holder and Cutter,**  
 in connection with our  
**ROLLED WRAPPING PAPERS.**  
 Send for circulars, samples and prices.

**BRITISH AMERICAN ROLL PAPER CO.,**  
**BELLEVILLE, ONT.**

**THE OSHAWA**  
**MALLEABLE IRON CO.**

MANUFACTURERS OF  
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**CASTINGS**  
 TO ORDER FOR ALL KINDS OF  
**AGRICULTURAL IMPLEMENTS,**  
 AND MISCELLANEOUS PURPOSES.  
**OSHAWA, CANADA.**

**W.H. STOREY & SON,**  
 SOLE MANUFACTURERS  
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 of  
**PAT. NAPA BUCK GLOVES**  
**BEST**  
**IN THE WORLD**  
 SEE THAT THEY BEAR OUR NAME  
 ALL OTHERS ARE FRAUDULENT IMITATIONS.  
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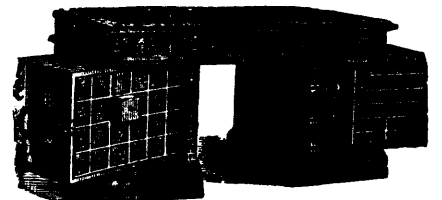
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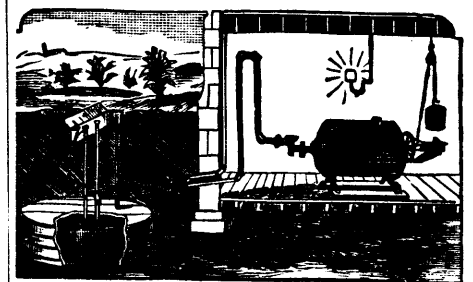
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STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Nov 26.	Cash val. per share.
British Columbia	243	\$2,500,000	\$2,500,000	\$ 280,000	3 %	119 1/2	290.35
British North America	50	4,866,666	4,866,666	1,055,400	3	123 1/2	61.50
Canadian Bank of Commerce	100	6,000,000	6,000,000	2,100,000	4	125	50.00
Central	40	500,000	312,880	10,000	3	200	100.00
Commercial Bank, Windsor, N.S.	50	500,000	260,000	78,000	4	99 1/2	99.25
Dominion	50	1,500,000	1,500,000	980,000	5	103 1/2	20.70
Eastern Townships	100	1,500,000	1,449,067	375,000	3 1/2	124	124.00
Federal	100	1,250,000	1,250,000	100,000	3	74	123.00
Halifax Banking Co.	20	500,000	500,000	50,000	3	103 1/2	37.00
Hamilton	100	1,000,000	997,620	270,000	4	68	17.00
Imperial	100	1,500,000	1,500,000	480,000	4	123	127
La Banque Du Peuple	50	2,000,000	1,600,000	...	2 1/2	74	...
La Banque Jacques Cartier	25	500,000	500,000	140,000	3	115	116 1/2
La Banque Nationale	100	2,000,000	2,000,000	...	...	101 1/2	101.50
London	100	1,000,000	192,724	50,000	...	201 1/2	2.2
Maritime	100	321,900	321,900	60,000	3	111 1/2	115.00
Merchants' Bank of Canada	100	5,798,277	5,724,976	1,375,000	3 1/2	118 1/2	120
Merchants' Bank of Halifax	100	1,000,000	1,000,000	200,000	3 1/2	183 1/2	185 1/2
Molson's	50	2,000,000	2,000,000	675,000	4	42 1/2	55
Montreal	200	12,000,000	12,000,000	6,000,000	5	96	19.20
New Brunswick	100	1,000,000	1,000,000	300,000	4	90	45.00
Nova Scotia	100	1,250,000	1,114,300	340,000	3 1/2	130 1/2	130.50
Ontario	100	1,500,000	1,500,000	485,000	3	104	105 1/2
Ottawa	100	1,000,000	1,000,000	160,000	3 1/2	...	...
People's Bank of Halifax	20	800,000	600,000	35,000	2 1/2	...	...
People's Bank of N. B.	50	...	150,000	...	...	...	...
Pictou	50	500,000	250,000	...	...	...	...
Quebec	100	2,500,000	2,500,000	325,000	3 1/2	...	...
St. Stephen's	100	200,000	200,000	25,000	4	...	...
Standard	50	1,000,000	803,700	220,000	3 1/2	118 1/2	120
Toronto	100	2,000,000	2,000,000	1,150,000	6	42 1/2	55
Union Bank, Halifax	50	1,000,000	500,000	40,000	3	121 1/2	121.50
Union Bank, Lower Canada	100	2,000,000	2,000,000	...	...	...	...
Ville Marie	100	500,000	464,300	20,000	3 1/2	...	...
Western	100	500,000	239,184	15,000	...	...	...
Yarmouth	100	400,000	390,870	30,000	3	...	...

LOAN COMPANIES.							
Agricultural Savings & Loan Co.	50	630,200	599,150	75,000	4	...	104.00
British Can. Loan & Invest. Co.	100	1,350,000	266,066	32,000	3	104	...
British Mortgage Loan Co.	...	450,000	223,770	30,000	3 1/2	...	...
Building & Loan Association	25	750,000	750,000	85,000	3	107	26.75
Canada Landed Credit Co.	50	1,500,000	663,990	135,000	4	125	31.25
Canada Perm. Loan & Savings Co.	50	3,000,000	2,200,000	1,100,000	6	210	212
Canadian Savings & Loan Co.	50	750,000	653,550	128,000	4	...	105.00
Dominion Sav. & Inv. Society	50	1,000,000	866,000	157,000	4	...	...
Farmers Loan & Savings Company	50	1,057,250	611,430	87,768	3 1/2	111 1/2	55.75
Freehold Loan & Savings Company	100	1,876,000	1,000,000	445,000	5	166 1/2	168
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	125,000	4	...	168.00
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	391,000	5	166	80.00
Huron & Lambton Loan & Savs. Co.	50	350,000	235,550	42,000	4	...	...
Imperial Loan & Investment Co.	100	629,850	621,704	90,000	3 1/2	112	112.00
Landed Banking & Loan Co.	...	700,000	373,070	40,000	3	...	...
Land Security Co.	25	200,000	181,187	100,000	5	150	37.50
London & Can. Loan & Agency Co.	50	4,000,000	560,000	280,000	5	145 1/2	72.75
London Loan Co.	50	660,700	529,550	47,535	4	...	...
London & Ont. Inv. Co.	100	2,250,000	450,000	80,000	3 1/2	110 1/2	110.50
Manitoba Investment Assoc.	100	400,000	100,000	3,000	4	...	...
Manitoba Loan Company	100	1,250,000	312,031	94,000	4	...	...
Montreal Loan & Mortgage Co.	100	500,000	412,433	...	3	...	...
Manitoba & North-West Loan Co.	100	1,250,000	312,500	100,000	4	...	...
National Investment Co.	100	1,700,000	408,905	22,500	3 1/2	102	102.00
Ontario Industrial Loan & Inv. Co.	...	479,800	235,135	27,000	3 1/2	...	...
Ontario Investment Association	50	2,650,000	634,715	500,000	4	...	...
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	285,000	4	...	...
Ontario Loan & Savings Co., Oshawa	...	300,000	300,000	50,000	4	...	...
People's Loan & Deposit Co.	50	500,000	490,300	64,000	3 1/2	107	53.50
Real Estate Loan & Debenture Co.	50	500,000	399,950	5,000	3	...	...
Royal Loan & Savings Co.	50	500,000	410,725	45,000	4	...	...
Union Loan & Savings Co.	50	600,000	580,360	180,000	4	129 1/2	64.75
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	600,000	5	...	...

MISCELLANEOUS.							
Canada North-West Land Co.	£ 5	£1,500,000	£1,500,000	£ 14,000	...	47	49
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000	...	...	65	75
Montreal Telegraph Co.	40	...	...	...	4	195	196
New City Gas Co., Montreal	40	...	...	...	6	10	10.00
N. S. Sugar Refinery	100	...	...	...	3	92	92.00
Starr Mfg. Co., Halifax	100	...	...	...	3	166 1/2	167 1/2
Toronto Consumers' Gas Co. (old)	50	800,000	800,000	...	5	...	83.25

INSURANCE COMPANIES.							
ENGLISH—(Quotations on London Market.)							
No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale.	Nov. 14	
20,000	5	Briton M. & G. Life.	£10	£1	15 1/2	16 1/2	
50,000	15	C. Union F. L. & M.	50	5	1 1/2	1 1/2	
100,000	...	Fire Ins. Assoc.	100	2	...	...	
20,000	5	Guardian	100	50	59	61	
12,000	32	Imperial Fire	100	25	150	154	
150,000	10	Lancashire F. & L.	20	2	4 1/2	5	
35,862	20	London Ass. Corp.	25	12 1/2	44	46	
10,000	10	London & Lan. L.	10	1 1/2	3	3 1/2	
74,080	8	London & Lan. F.	25	2 1/2	7 1/2	7 1/2	
2,300,000	57 1/2	Liv. Lon. & G. F. & L.	Stk	2	26 1/2	27 1/2	
30,000	20	Northern F. & L.	100	10	44	46	
120,000	24	North Brit. & Mer.	25	6 1/2	33	34	
6,722	5 1/2	Phoenix	50	206	212	...	
200,000	10	Queen Fire & Life.	10	1	2 1/2	2 1/2	
100,000	4 1/2	Royal Insurance	20	3	32 1/2	33 1/2	
50,000	...	Scottish Imp. F. & L.	10	1	...	...	
10,000	...	Standard Life	50	12	...	...	

CANADIAN.							
No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale.	Nov. 26	
10,000	8	Brit. Amer. F. & M.	\$50	\$50	92	...	
2,500	15	Canada Life	400	50	...	...	
5,000	10	Confederation Life	100	10	...	...	
5,000	10	Sun Life Ass. Co.	100	12 1/2	105	...	
5,000	5	Royal Canadian	100	15	...	...	
5,000	5	Quebec Fire	100	65	...	...	
2,000	10	Queen City Fire	50	10	...	...	
0,000	8	Western Assurance	40	20	116	119	

RAILWAYS.				Par value	London, Nov. 19.
NAME OF COMPANY.	Share	Amount Paid.	Last Sale.	Nov. 19	Nov. 19
Atlantic and St. Lawrence	...	...	...	£100	132
Canada Pacific	...	...	...	100	56
Canada Southern 5% 1st Mortgage	...	...	...	100	106
Grand Trunk ordinary stock	...	...	...	100	11 1/2
5% perpetual debenture stock	...	...	...	100	107
do. Eq. bonds, 2nd charge	...	...	...	100	119
do. First preference	...	...	...	100	64
do. Second pref. stock	...	...	...	100	48 1/2
do. Third pref. stock	...	...	...	100	25 1/2
Great Western ordinary stock	...	...	...	20 10/-	...
do. 6% pref. stock	...	...	...	...	163
do. 6% bonds, 1890	...	...	...	...	105
Midland Stg. 1st mtg. bonds, 1908	...	...	...	100	89
Northern of Can. 5% first mtge	...	...	...	100	103 1/2
do. 6% second mortgage	...	...	...	100	100
Toronto, Grey & Bruce 6% bonds	...	...	...	100	75 1/2
Wellington, Grey & Bruce 7% 1st m.	...	...	...	...	90

SECURITIES.				London, Nov. 19
NAME OF COMPANY.	Share	Amount Paid.	Last Sale.	Nov. 19
Canadian Govt. deb., 6% stg., 1882-4	...	...	...	...
do. do. 5% Inscribed stock	...	...	...	102 1/2
do. do. 5% stg., 1885	...	...	...	111
Dominion 5% stock, 1903, of Ry. loan	...	...	...	103
do. 4% do. 1904, 5, 6, 8.	...	...	...	103
do. bonds, 4%, 1804, 86 Ins. stock	...	...	...	10

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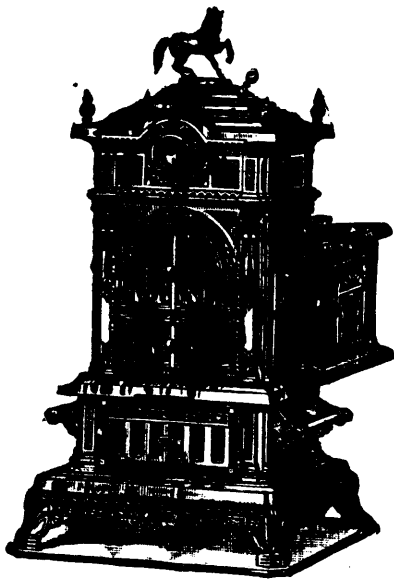
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Account Book Papers.

## ENVELOPE & LITHOGRAPHIC PAPERS.

COLORED COVER PAPERS SUPERFINISHED.

Apply at the Mill for samples and prices. Special sizes made to order.



## "ART CANADA"

—IS—

### A High Art and Low Feed Base Burner.

It is the most economical, beautiful and best finished Base Burner with an oven that has ever been offered to the public. It will bake and roast equal to any range. It has the celebrated single flue, which will boil a kettle in half the ordinary time, and pay for itself in the saving in coal.

IT IS A PERFECT SUCCESS.

### DUNDAS STOVE MANUF'G CO.

Head Office & Foundry, Dundas, Ont.  
Branch Warehouse, No. 73 King St. E., Toronto.

## MONTREAL

# Wall Paper Factory.

## COLIN McARTHUR & CO.'S

### Samples for 1885-86

ARE NOW OUT.

The Finest Selection ever Produced in Canada.

Samples sent to the Trade on application.

The Trade are requested to reserve their orders Travellers call.

Factory: 1 to 21 Voltigeurs Street,

Corner Notre Dame Street,

MONTREAL.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.		
<b>Breadstuffs.</b>			<b>Groceries.—Con.</b>				
FLOUR: (½ brl.) f.o.c.	\$ c. \$ c.	Almonds, Taragona.	\$ c. \$ c.	<b>Hardware.—Con.</b>			
Superior Extra.	3 80 0 00	Filberts, Sicily.	0 00 0 10	IRON WIRE:			
Extra	3 70 0 00	Walnuts	0 00 0 10	No. 6 ¾ bundle 63lbs			
Strong Bakers	4 20 4 75	SYRUPS: Common	0 20 0 25	No. 9			
Spring Wheat, extra	3 60 3 65	Amber	0 25 0 40	No. 12			
Superfine	3 10 3 15	Pale Amber	0 50 0 55	Galv. iron wire No. 6			
Oatmeal	3 75 4 20	MOLASSES:	0 24 0 30	Barbed wire, galv'd.			
Cornmeal	3 00 3 25	RICE: Arracan	3 50 3 75	" painted			
Bran, ½ ton	10 00 10 50	Patna	0 04 0 05	Coil chain ¾ in.			
<b>GRAIN: f.o.c.</b>			<b>SPICES: Allspice.</b>				
Fall Wheat, No. 1	0 87 0 88	Cassia, whole ½ lb.	0 11 0 12	Iron pipe			
" No. 2	0 85 0 86	Cloves	0 20 0 25	" galv.			
" No. 3	0 84 0 84	Ginger, ground	0 25 0 25	Boiler tubes, 2 in.			
Spring Wheat, No. 1	0 87 0 88	" Jamaica, root	0 23 0 27	" 3 in.			
" No. 2	0 87 0 88	Nutmegs	0 70 0 90	STEEL: Cast			
" No. 3	0 84 0 85	Pepper, black	0 18 0 19	Boiler plate			
Barley, No. 1	0 86 0 87	" white	0 30 0 33	Sleigh shoe			
" No. 2	0 76 0 77	<b>SUGARS:</b>			CUT NAILS:		
" No. 3 Extra.	0 68 0 69	Porto Rico d'r k to fair	0 00 0 00	10 to 60 dy. p. kg 100 lb			
" No. 3	0 51 0 53	" Bright to choice	0 00 0 00	8 dy. and 9 dy.			
Oats	0 37 0 38	Barbadoes	0 06 0 06	6 dy. and 7 dy.			
Peas	0 61 0 62	Vac. Pan Demerara.	0 06 0 06	4 dy. and 5 dy.			
Rye	0 57 0 58	Jamaica, in hbds	0 05 0 05	9 dy.			
Corn	0 57 0 58	Canadian refined.	0 05 0 06	<b>HOBBED NAILS:</b>			
Timothy Seed, ½ bu	1 90 2 15	Extra Granulated	0 06 0 07	Pointed and finished			
Clover	5 00 5 50	Redpath Paris Lump	0 06 0 06	Ordinary			
Flax, screen'd, 100 lbs	2 75 0 00	<b>TEAS: Japan.</b>			CANADA PLATES:		
<b>Provisions.</b>			<b>Yokohama, com. to good</b>				
Butter, choice, ½ lb.	0 15 0 16	" fine to choice	0 35 0 50	" F" Arrow			
Cheese	0 09 0 09	Nagasa, com. to good	0 18 0 21	Garth			
Dried Apples	0 04 0 04	" fine to choice	0 23 0 30	Blaina			
Evaporated Apples	0 08 0 09	Congou & Souchong	0 20 0 65	Pen			
Hops	0 07 0 10	Oolong, good to fine.	0 30 0 55	TIN PLATES: IC Coke.			
Beef, Mess	0 00 10 00	" Formosa	0 45 0 65	IC Charcoal			
Pork, Mess	12 50 13 00	Y. Hyson, com. to g'd	0 18 0 28	IX			
Bacon, long clear	0 37 0 07	" med. to choice	0 30 0 45	LXX			
" Cumb'r'd cut	0 06 0 06	" extra choice	0 50 0 65	DC			
" B'kfst smok'd	0 12 0 00	Gunpow. com to med	0 20 0 35	IC Bradley Charcoal			
Hams	0 12 0 12	" med to fine	0 36 0 50	WINDOW GLASS:			
Lard	0 08 0 09	" fine to finest	0 55 0 75	25 and under			
Eggs, ½ doz.	0 20 0 21	Imperial	0 26 0 60	26 x 40			
Dressed Hogs	5 00 5 50	TOBACCO, Manufact'r'd	0 42 0 42	41 x 50			
Shoulders	0 07 0 08	Bright's r'ts g'd to fine	0 52 0 58	51 x 60			
Rolls	0 09 0 10	" choice	0 68 0 83	GUNPOWDER:			
<b>Salt.</b>			<b>" Myrtle Navy</b>				
Liv'rpool coarse, ½ bu	0 65 0 70	Solace	0 48 0 80	Can blasting per kg.			
Canadian, ½ brl.	0 85 0 90	Brier	0 51 0 00	" sporting FF			
" Eureka, ½ 56 lbs.	0 65 0 67	<b>Wines, Liquors, &amp;c.</b>			" FFF		
Washington, 50 "	0 00 0 48	<b>ALE: English, pts.</b>			" rifle		
C. Salt A. 56 lbs dairy	0 45 0 00	<b>Younger's, pts.</b>			ROPE: Manila		
Rice's dairy "	0 40 0 00	<b>Porter: Guinness, pts</b>			Sisal		
<b>Leather.</b>			<b>BRANDY: Hen's eye cts</b>			Axles: L'man's Pride	
Spanish Sole, No. 1.	0 28 0 29	<b>Martell's</b>			Keen Cutter		
" No. 2.	0 25 0 26	<b>Otard Dupuy &amp; Co</b>			Dufferin		
Slaughter, heavy	0 29 0 30	<b>J. Robin &amp; Co.</b>			Black Prince		
" No. 1 light	0 26 0 29	<b>Pinet Castillon &amp; Co</b>			Lance		
" No. 2	0 23 0 25	<b>A. Martignon &amp; Co</b>			<b>Petroleum.</b>		
Buffalo	0 21 0 22	<b>GIN: De Kuypers, ½ gl.</b>			Canadian, 5 to 10 brls		
Harness, heavy	0 30 0 33	<b>" B. D.</b>			" single brls		
" light	0 25 0 28	<b>" Green cases</b>			Carbon Safety		
Upper, No. 1 heavy	0 37 0 41	<b>" Red</b>			Amer'n Prime White		
light & med.	0 40 0 45	<b>Booth's Old Tom</b>			" Water		
Kip Skins, French	0 90 1 10	<b>RUM: Jamaica, 16 o.p.</b>			<b>Oils.</b>		
" English	0 60 0 90	<b>Demerara,</b>			Cod Oil, Imp. gal.		
" Domestic	0 55 0 60	<b>WINE:</b>			Straits Oil "		
Veals	0 70 0 75	<b>Port, common</b>			Palm, ½ lb.		
Hem'lk Calf (25 to 30	0 50 0 53	<b>" fine old</b>			Lard, ext. No 1 Morse's		
96 to 44 lbs.	0 65 0 80	<b>Sherry, medium</b>			Ordinary No. 1		
French Calf	1 05 1 35	<b>" old</b>			Linseed, raw		
Splits, large, ½ lb.	0 25 0 28	<b>CHAMPAGNE:</b>			Linseed, boiled		
" small	0 20 0 24	<b>B. &amp; E. Perrier—</b>			Olive, ½ Imp. gal.		
Enamelled Cow, ½ ft	0 17 0 19	<b>1st quality, qts.</b>			Seal, straw		
Patent	0 17 0 20	<b>2nd " pts.</b>			" pale S.R.		
Pebble Grain	0 14 0 16	<b>" pts.</b>			Spirits Turpentine		
Buff	0 12 0 15	<b>WHISKY: Scotch</b>			<b>Paints, &amp;c.</b>		
Russets, light, ½ lb.	0 40 0 50	<b>Dunville's Irish, do.</b>			White Lead, genuine		
Gambier	0 06 0 07	<b>Bond Paid</b>			in Oil		
Sumac	0 05 0 06	<b>Alcohol, 65 o.p. ½ gl.</b>			White Lead, No. 1		
Degras	0 06 0 00	<b>Pure Spts</b>			No. 2		
<b>Hides &amp; Skins.</b>			<b>" 50 "</b>			" dry	
Steers, 60 to 90 lbs.	0 09 0 00	<b>" 25 u.p. "</b>			Red Lead		
Cows, green	0 00 0 08	<b>Family Prf Whisky</b>			Venetian Red, Eng.		
Cured and Inspected	0 09 0 10	<b>Old Bourbon</b>			Yellow Ochre, Fr'neb		
Calfskins, green	0 10 0 12	<b>" Rye and Malt</b>			Vermillion, Eng.		
" cured	0 13 0 15	<b>D'm'stic Whisky 32 u.p.</b>			Varnish, No. 1 furn.		
Sheepskins	0 08 0 00	<b>Rye Whisky, 7 yrs old</b>			Bro. Japan		
Tallow, rough	0 03 0 00	<b>Hardware.</b>			Whiting		
Tallow, rendered	0 06 0 00	<b>TIN: Bars ½ lb.</b>			Aloes, Cape		
<b>Wool.</b>			<b>Ingot</b>			Alum	
Fleece, comb'g ord.	0 19 0 20	<b>COPPER: Ingot</b>			Blue Vitriol		
" Southdown	0 24 0 25	<b>Sheet</b>			Brimstone		
" super	0 18 0 19	<b>LEAD: Bar</b>			Borax		
Pulled combing	0 23 0 24	<b>Pig</b>			Camphor		
Extra	0 25 0 27	<b>Sheet</b>			Castor Oil		
<b>Groceries.</b>			<b>Shot</b>			Caustic Soda	
COFFEES:	\$ c. \$ c.	<b>ZINC: Sheet</b>			Cream Tartar		
Gov. Java ½ lb.	0 22 0 27	<b>Solder, hf. &amp; hf.</b>			Epsom Salts		
Rio	0 09 0 10	<b>IRON: Pig.</b>			Ext'ct Logwood, bulk		
Jamaica	0 15 0 22	<b>Summerlee</b>			" boxes		
Mocha	0 24 0 26	<b>Carnbroe</b>			Gentian		
Ceylon plantation	0 22 0 27	<b>Nova Scotia No. 1</b>			Hellebore		
FISH: Herring, scaled	0 17 0 19	<b>" No. 2</b>			Indigo, Madras		
Dry Cod, ½ 112 lb.	3 75 4 00	<b>Nova Scotia bar</b>			Madder		
Sardines, Fr. Qrs.	0 11 0 12	<b>Bar, ordinary</b>			Morphia Sul		
FRUIT: Raisins, Lay's	2 50 2 75	<b>Swedes, 1 in. or over</b>			Opium Acid		
Raisins, London, new	3 25 3 50	<b>Hoops, coopers.</b>			Paris Green		
" Blk b'kets, new	3 75 4 00	<b>" Band</b>			Potass Iodide		
" Valentia, new	0 06 0 09	<b>Tank Plates</b>			Quassia		
Currants Provl new	0 06 0 06	<b>Boiler Rivets, best</b>			Quinine		
" N'w Patras	0 08 0 09	<b>Russia Sheet, ½ lb.</b>			Saltpetre		
" Vostizza	0 09 0 10	<b>GALVANIZED IRON:</b>			Sal Rochelle		
Prunes	0 04 0 04	<b>Best No. 22</b>			Shellac		
		<b>" 24</b>			Sulphur Flowers		
		<b>" 26</b>			Soda Ash		
		<b>" 28</b>			Soda Bicarb. ½ keg.		
					Tartaric Acid		

# CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

Capital and Funds nearly... .. \$8,000,000  
Annual Income over .. .. 1,300,000

Toronto, J. D. HENDERSON, Agent.

Province of Quebec Branch, Montreal, - - - J. W. MARLING, Manager.

Maritime Provinces Branch, Halifax, N.S.

P. McLARREN, General Agent. D. H. MACGARVEY, Secretary.

Eastern Ontario Branch, Peterboro, - - - GEO. A. COX, Manager.

Manitoba Branch, Winnipeg.

W. L. HUTTON, Manager. A. McT. CAMPBELL, General Agent.

A. G. RAMSAY, President. R. HILLS, Secretary.

ALEX. RAMSAY, Superintendent.

# CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guaranteed Capital .. .. \$1,000,000  
Government Deposit .. .. 86,300  
Capital and Assets 31st December, 1884 .. .. 2,415,944

HEAD OFFICE, - - - - - TORONTO, ONT.

President, Sir W. P. HOWLAND, C.B.; K.C.M.G.  
Vice-Presidents, Hon. WM. McMASTER, WM. ELLIOT, Esq.

DIRECTORS.

Hon. Jas. Macdonald, M.P.,  
Halifax.

W. H. Beatty, Esq.  
Edward Hooper, Esq.  
J. Herbert Mason, Esq.  
Walter S. Lee, Esq.  
A. G. Gooderham, Esq.

James Young, Esq. M.P.  
M. P. Ryan, Esq., M.P.  
S. Nordheimer, Esq.  
W. H. Gibbs, Esq.  
A. McLean Howard, Esq.  
J. D. Edgar, M.P.

Managing Director, - - J. K. MACDONALD.

# SUN LIFE ASSURANCE COMP'Y OF CANADA.

The rapid progress made by this Company may be seen from the following statement:-

	INCOME.	ASSETS.	LIFE ASSURANCES IN FORCE.
1872	\$ 48,210 93	\$546,461 95	\$1,064,350 00
1874	64,073 88	621,362 81	1,786,392 00
1876	102,822 14	715,944 64	2,214,093 00
1878	127,505 87	773,895 71	3,374,688 43
1880	141,402 81	911,132 93	3,881,479 14
1882	254,841 73	1,073,577 94	5,849,889 19
1884	278,379 65	1,274,397 24	6,844,404 04

The only Company issuing absolutely Unconditional Policies.

THOMAS WORKMAN,  
PRESIDENT.

B. MACAULAY,  
MANAGING DIRECTOR.

A. H. GILBERT, Manager for Western Ontario, Toronto.

# THE ROYAL CANADIAN Fire and Marine Insurance Co.

160 ST. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:-

Capital and Assets, Jan. 1st, 1883 .. .. \$1,295,835 66  
Income During the year ending 31st Dec. '82, .. .. 381,142 39

ANDREW ROBERTSON, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres.  
ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

# ROYAL

## INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital .. .. \$10,000,000  
Funds Invested .. .. 24,000,000  
Annual Income, upwards of .. .. 5,000,000  
Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds, \$600,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN MAUGHAN, } Agents for } M. H. GAULT, }  
JOHN KAY, } Toronto & } W. TATLEY, }  
ARTHUR F. BANKS, } County of } York. } Chief Agents.

# UNION MUTUAL

## Life Insurance Company,

PORTLAND, ME.

JOHN E. DE WITT, - - - - - President.

ORGANIZED 1848.

Assets, December 31st, 1884 .. .. \$6,322,001 67  
Surplus (N. Y. Standard) .. .. 728,834 17

*Incontestable and Unrestricted Policies Protected by the Non-Forfeiture Law of Maine.*

Novel and attractive plans, combining cheap Insurance with profitable Investment returns.

Strength and Solvency; Conservative Management; Liberal Dealing; Definite Policies; Low Premium.

PROMPT PAYMENT OF LOSSES WITHOUT DISCOUNT

An Easy Company to Work. Good Territory and Advantageous Terms to Active Men.

HENRY D. SMITH, - - - - - SECRETARY.  
C. H. VAN GAASBEEK, JR., - - - - - ASS'T SECRETARY.  
HON. JOSIAH H. DRUMMOND, - - - - - COUNSEL.  
THOMAS A. FOSTER, M.D. - - - - - MEDICAL EXAMINER

# THE FEDERAL

## LIFE ASSURANCE COMPANY.

HEAD OFFICE, - - - - - HAMILTON, ONT.

Guarantee Capital .. .. \$700,000  
Deposited with Dominion Government .. .. 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,

AND

Homans Popular Plan of Renewable Term Insurance, by Mortuary Premiums.

DAVID DEXTER,  
Managing Director.

# BRITISH AMERICA

Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets .. .. \$1,194,879 07

INCORPORATED 1833.

HEAD OFFICE, - - - - - TORONTO, ONT.

BOARD OF DIRECTORS.

GOVERNOR, - - - - - JOHN MORISON, Esq.  
DEPUTY GOVERNOR, - - - - - H. S. NORTROP, Esq.

Hon. Wm. Cayley, John Y. Reid, Esq. John Leys, Esq.  
George Boyd, Esq. Henry Taylor, Esq. T. R. Wood, Esq.  
G. M. Kinghorn, Esq.

SILAS P. WOOD, Secretary.

# TROUT & TODD, TORONTO.

## INSURANCE, COMMERCIAL AND JOB PRINTERS.

Every description of INSURANCE POLICIES, APPLICATIONS and OFFICE REQUISITES furnished in first-class style. We have for years satisfactorily supplied the Leading Canadian Underwriters.

SEND FOR ESTIMATES.

TROUT & TODD,  
62 & 66 Church Street.

Insurance.

**North British and Mercantile  
FIRE & LIFE  
INSURANCE COMP'Y,**

ESTABLISHED 1809.

**RESOURCES OF THE COMPANY.**

Authorized Capital .....	£3,000,000	Stg.
Subscribed .....	2,500,000	"
Paid-up .....	625,000	"
Fire Fund and Reserves at 31st December, 1884 .....	£1,597,295	9 6
Life and Annuity Funds .....	3,994,662	7 3
Revenue, Fire Branch.....	1,201,068	11 11
Life and Annuity Branches...	587,561	8 8

WILLIAM EWING, - - - - - Inspector.  
GEORGE N. AHERN, - - - - - Sub-Inspector.

**R. N. GOOCH, Agent,**  
26 Wellington St. E., TORONTO.

Head Office for the Dominion, Montreal.

D. LORN MacDOUGALL,  
THOMAS DAVIDSON,  
General Agents.

**SURETYSHIP.**

**THE GUARANTEE CO.'Y  
OF NORTH AMERICA.**

Capital (authorized).....	\$1,000,000
Paid-up in Cash (no notes).....	300,000
Assets and Resources (over).....	775,000
Deposit with Dominion Gov't.....	57,000

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$210,000 has been Paid in Claims to Employers.

Head Office: 260 St. James St., Montreal.

President, Sir A. T. GALT, G.C.M.G.  
Vice President, Hon. JAS FERRIER.

Managing Director, EDWARD RAWLINGS.  
Secretary, - - - - - JAMES GRANT.

DIRECTORS IN TORONTO.

John L. Blaikie, Chairman, President Canada Landed Credit Co.  
C. S. Gzowski, Vice-President Ontario Bank.  
Hon. D. L. Macpherson, President of the Senate.  
T. Sutherland Stayner, Director Bank of Commerce.  
Sir W. P. Howland, C.B., President Ontario Bank.

AGENTS IN TORONTO,

**JOHN STARK & CO.,**  
28 AND 30 TORONTO STREET.

**EDWARD RAWLINGS,**  
Managing Director.

Montreal, 1885.

N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**NEW YORK LIFE**

Insurance Company

ESTABLISHED 1845.

**AGENTS WANTED.**

I desire to engage the services of competent and reliable men, in localities where this Company is not now represented.

The requirements for an Agent to succeed are integrity, enthusiasm, intelligence, perseverance, and popularity.

giving references, to

**DAVID BURKE,**  
MONTREAL,

General Manager for Canada.

Insurance.

**THE STANDARD LIFE  
ASSURANCE CO.**

At the 59th Annual General Meeting of the Standard Life Assurance Co., held at Edinburgh, Tuesday, 28th April, 1885, the following results for the year ending 15th November, 1884, were reported;—  
2,773 New Proposals for Life Assurance were received during the year for..... \$7,557,678  
2,302 Proposals were accepted assuring..... 5,822,614  
The Total Existing Assurances in force at 15th November, 1884, amounted to \$99,608,971, of which \$7,973,494 was reassured with other offices.....  
The Claims by Death which arose during the year amounted, including Bonus additions to..... 2,676,544  
The Annual Revenue amounted at 15th November, 1884, to..... 4,301,573  
The Invested Funds at the same date amounted to..... 31,470,457  
Being an increase during the year of..... 902,969  
G. GREVILLE HARSTONE, General Agent.  
W. M. RAMSAY, Manager for Canada.  
Office—A 1 York Chambers, 9 Toronto St., Toronto.

**LIVERPOOL & LONDON & GLOBE  
Insurance Company.**

Invested Funds .....	\$24,500,000
Investments in Canada.....	900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; T. Hart, Esq., Edward J. Barbeau, Esq., Wentworth J. Buchanan, Esq. Risks accepted at Lowest Current Rates. Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, Toronto Agent, 30 Wellington St. E.  
G. F. C. SMITH, Chief Agent for the Dominion, Montreal.

**QUEEN**

**INSURANCE COMPY OF ENGLAND.**

H. J. MUDGE, - - - - - MONTREAL,

CHIEF AGENT FOR CANADA.

GEO. GRAHAM, Agent, Toronto,  
15 Wellington Street East.

**IMPERIAL FIRE INSURANCE CO.  
OF LONDON,**  
(ESTABLISHED 1803.)

Head Office for Canada, 6 Hospital St., MONTREAL  
W. H. RINTOUL, Resident Secretary.

Subscribed Capital.....	£1,600,000	Stg.
Paid-up Capital .....	700,000	"
Cash Assets, 31st Dec., 1879.....	1,596,014	"

Toronto Agency—ALF. W. SMITH.

**CITIZENS'**

**Insurance Company  
OF CANADA.**

HENRY LYMAN, PRESIDENT.

ANDREW ALLAN, VICE-PRESIDENT.

GERALD E. HART, - GENERAL MANAGER.

Capital and Assets, - - - \$1,370,090 07

Losses Paid to 1st Jan.,  
1885, - - - - - 2,370,202 90

The Stock of this Company is held by many of the wealthiest men in Canada.

LOSSES PROMPTLY & EQUITABLY ADJUSTED

**FIRE. LIFE. ACCIDENT.**

**MALCOLM GIBBS, Chief Agent.**

TORONTO OFFICE, 12 ADELAIDE ST. E.

Insurance.

**NORTH AMERICAN  
Life Assurance Co.**

Incorporated by Special Act of Dominion Parliament

FULL GOVERNMENT DEPOSIT.

**CARD OF THANKS.**

Mr. MONTGOMERY,  
Agent North American Life Assurance Company, Toronto.

Sir,—On behalf of Mrs. Beardsley, I desire to express her thanks to your Company for the satisfactory settlement of the life policy of her late son, John Beardsley, the full amount having been paid as soon as the proofs of claim were satisfactorily completed.

(Signed)

R. A. O'CONNOR,

Dean.

Barrie, October 9, 1885.

**British Empire  
MUTUAL  
LIFE ASSURANCE COMPANY**

OF LONDON ENGLAND,

ESTABLISHED 1847.

CANADA HEAD OFFICE, - - MONTREAL.

Accumulated Funds .....	\$5,000,000
Annual Income .....	1,000,000
Investments in Canada .....	680,000
Canadian Government Deposit.....	100,000

MANAGER FOR WESTERN ONTARIO,

**J. FRITH JEFFERS,**  
LONDON, ONTARIO.

J. E. & A. W. SMITH, General Agents, Toronto  
JOHN DENNIS, Special Agent.

Agents wanted in unrepresented districts.

**F. STANCLIFFE,**

General Manager Canada

THE

**Fire Insurance Association**

(LIMITED),

OF LONDON, ENG.

Capital .....	\$4,500,000
Reserve Fund .....	850,000
Government Deposit .....	100,000

HEAD OFFICE FOR CANADA.

Standard Bank Buildings, St. James Street

**MONTREAL.**

**WM. ROBERTSON,**

General Manager.

E. P. HEATON, Fire Superintendent.

**THE GLASGOW & LONDON  
Insurance Company.**

HEAD OFFICE FOR CANADA

87 & 89 St. Francois Xavier St., Montreal.

MANAGER, - - STEWART BROWNE.

J. T. VINCENT, Inspector.

R. A. DONALDSON,

General Agent TORONTO

Active Agents Wanted.