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GENERAL INSURANCE.
FRED. R. ALLEY,
 CHESTERFIELD CHAMBERS,
 18 ST. ALEXIS ST.

FIRE, MARINE
AND ACCIDENT.
 Telephone 1251.

913

THE **JOURNAL OF** COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 27, No. 20. } MONTREAL, FRIDAY, NOVEMBER 16, 1888. } M. S. FOLEY,
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.
 WHOLESALE
DRY GOODS
 MERCHANTS,
 Cor. St. Helen & Recollet Sts.
MONTREAL.

DEPARTMENTS.
 British and Foreign Woollens.
 Gents' Furnishings.
 Dress Goods, Prints, &c.
 Smallwares, Carpets.
 Canadian Tweeds.
 Cottons, White, Grey.
 Denims Ticks, &c.

MONTREAL
Felt Hat Works.
 1878—PARIS EXHIBITION—1878
 Prize Medal awarded for our manufacture of
FELT HATS.
 We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
 enabled us to double our product.
 For the FALL AND WINTER TRADE we
 offer a full assortment of

FUR GOODS
 OF OUR OWN MANUFACTURE.
 Plush, Cloth and Scotch Caps,
 Gloves and Mitts
 Of English and Domestic manufacture.
MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO, &c.
 TO MANUFACTURERS.—We have a large stock
 of Seal, Persian Lamb and other Skins, Trimmings, &c.
JAMES CORISTINE & CO.,
 Warehouse, 471 to 478
 ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.,
TORONTO,
 WHOLESALE
 Importers Dry Goods
 CARPETS, WOOLENS,
 Gents' Furnishings, Haberdashery
AND FANCY GOODS.
 The Assorting House of the Dominion.
 They invite inspection. They solicit orders.
 They guarantee prompt dispatch.

JOHN MACDONALD & CO.,
 21, 23, 25 and 27 Wellington St. East,
 30, 32, 34 and 36 Front St. East,
TORONTO
 And Manchester, England.

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.
WOOLLEN
MANUFACTURERS
 and IMPORTERS.
27 & 29 Victoria Sq.,
MONTREAL.
784 Broadway, New York.
George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

X'MAS GOODS.
 Dolls, Toys, Games, Sleighs, Toboggans,
 Rocking Horses, &c.
FANCY GOODS.
 Albums, Desk Work Boxes, Plush Cases,
 Cups and Saucers, Vases, Fancy
 Clocks, Bronzes, Music Boxes,
 Cigarettes, Pocket Books,
 &c., &c., &c.
 Stocks complete in every Department. Samples
 on view in both
MONTREAL and TORONTO.

H. A. NELSON & SONS
 59 to 63 St. Peter St., Montreal, P. Q.
 56 & 58 Front St. W., Toronto, Ont.
 The trade supplied with Catalogues on
 application.
 Extra Value in Baby Sleighs.

S. GREENSHIELDS,
SON & CO.
 Wholesale
DRY GOODS
MERCHANTS
 17, 19 and 21
VICTORIA SQUARE, IV
AND
730, 732, 734 & 736
CRAIG STREET
MONTREAL.
 SAMPLE ROOMS: 62, 64, 66, 68
 28 & 40 Rossin House Toronto.

The Chartered Banks

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of FIVE PER CENT. upon the paid-up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after SATURDAY, the FIRST DAY OF DECEMBER NEXT.

The TRANSFER BOOKS will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 19th October, 1888.

The Bank of Toronto.

DIVIDEND No. 65.

Notice is hereby given that a dividend of four per cent. for the current half-year (being at the rate of eight per cent. per annum) upon the paid-up capital of the bank has this day been declared, and that the same will be payable at the bank and its branches on and after

Saturday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Bank.

(Signed) D. COULSON, Cashier.

The Bank of Toronto,
Toronto, October 24th, 1888.

VILLE MARIE BANK.

NOTICE is hereby given that a dividend of THREE AND ONE-HALF PER CENT. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Saturday, the 1st December next.

The Transfer Books will be closed from the 21st to the 30th November, inclusive.

By order of the Board,

U. GARAND, Cashier.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whatman.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kington Fredericton, N. B.
Branford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N. B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stilke-
man, Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh,
Agents.

LONDON BANKERS—The Bank of England
and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liver-
pool. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, Bank
of New Zealand, Colonial Bank of New Zealand.
India, China and Japan—Chartered
Mercantile Bank of India, London and China;
Agra Bank, Limited. West Indies—Colonial
Bank. Paris—Messrs. Marcuard, Krauss &
Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers,
available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

Capital all Paid-up \$2,000,000
Reserve 1,000,000

HEAD OFFICE, MONTREAL.
DIRECTORS.

THOS. WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson, G.C.M.G.
S. H. Ewing, Esq. Alex. W. Morris, Esq.
W. M. Ramsay, Esq.
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P. Q. St. Hyacinthe.
Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont.
Clinton, Ont. Norwich, Ont. Toronto, Ont.
Exeter, Ont. Owen Sound, Ont. Trenton, Ont.
Hamilton, Ont. Ridgeway, Ont. Waterloo, Ont.
London, Ont. Smiths Falls, Ont. West Toronto Jc.
Meaford, Ont. Sorel, P. Q. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Town-
ships Bank.
Ontario—Dominion Bank and branches, Imperial
Bank and branches.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Char-
lottetown and Summerside.
British Columbia and San Francisco—Bank of
British Columbia.
Newfoundland—Commercial Bank of Newfound-
land, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn,
Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Paris, France—Credit Lyonnais.
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs.
W. Watson and Alex. Lang, Agents Bank of Montreal;
Messrs. Morton, Bliss & Co. Boston—Merchants' National
Bank. Portland—Casco National Bank. Chicago—
First National Bank. Cleveland—Commercial
National Bank. Detroit—Commercial National Bank.
Buffalo—Bank of Buffalo. Milwaukee—Wisconsin
Marine and Fire Insurance Co. Bank. Helena, Mon-
tana—First National Bank. Butte, Montana—First
National Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Letters of Credit issued available in all parts of the
world.

The Chartered Banks.

The Merchants Bank OF CANADA.

NOTICE is hereby given that a DIVIDEND of THREE AND ONE-HALF PER CENT. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after SATURDAY, the 1st DECEMBER NEXT.

The TRANSFER BOOKS will be closed from the 16th to the 30th November inclusive.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 23rd October, 1888.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1836.

Capital Paid-Up, - - - \$1,200,000
Reserve, - - - - - 300,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GUERNIER, Esq., - - - - - President
GEORGE BRUSH, Esq., - - - - - Vice President
P. M. GALARNEAU, Esq. Wm. FRANCIS, Esq.
CHS. LACAILLE, Esq. ALPH. LECLAIRE.
A. PRÉVOST, Esq.

J. S. BOUSQUET, - - - - - Cashier.

Branches:

Quebec, Basse-Ville, E. C. Barrow, Manager.
" St. Roch, P. B. DuMoulin, "
Three Rivers, Que., P. E. Panneton, Manager.
St. Jean, Que., Ph. Baudouin, Manager.
St. Rémi, " C. Pédard, "
St. Jérôme, Que., J. A. Théberge, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches,
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic.
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Chartered Banks.

CANADIAN BANK of COMMERCE

DIVIDEND No. 43.

Notice is hereby given that a Dividend of Three and One-Half per cent. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

Saturday, 1st Day of December next.

The Transfer books will be closed from the 16th of November to the 30th of November, both days inclusive.

B. E. WALKER, General Manager.

Toronto, October 23rd, 1888.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,150,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esher; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a Dividend of Three and a Half (3 1/2) Per Cent. on the paid-up Capital of this Institution has been declared for the current half-year, and will be payable at the office of the Bank at Montreal, on and after

Saturday, the 1st December next.

Transfer Books will be closed from 19th to 30th November inclusive.

C. DE MARTIGNY, Managing Director.
Montreal, 24th October, 1888.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000
Reserve Fund 310,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Annapolis, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

The Chartered Banks.

BANK OF HAMILTON

DIVIDEND No. 32.

NOTICE is hereby given that a dividend of FOUR per cent. for the current half year upon the paid-up capital stock of this institution has this day been declared, and that the same will be payable at the bank and its agencies on and after

Saturday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
J. TURNBULL, Cashier.
Hamilton, Oct. 24, 1888.

THE ONTARIO BANK.

DIVIDEND No. 62.

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half year [being at the rate of Seven per cent. per annum] has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches, on and after

Saturday, the 1st day of December next.

The Transfer Books will be closed from the 15th to the 30th November, both days inclusive.

By order of the Board,
C. HOLLAND, General Manager.
Toronto, 23rd October, 1888.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000
Reserve Fund, \$160,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
Hon. JAS. BUTLER, M.L.C., Vice-President.
Thomas A. Ritchie, Allison Smith,
M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.
Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

Antigonish, N.S. Maitland (Hants Co.),
Bathurst, N.B. N.S.
Bridgewater, N.S. Moncton, N.B.
Charlottetown, P. E. I. Newcastle, N.B.
Dorchester, N.B. Fictou, N.S.
Fredericton, N.B. Fort Hawkesbury, C.B.
Guysboro, N.S. Sackville, N.B.
Kingston (Kent Co.), Summerside, P.E.I.
N.B. Sydney, C.B.
Londonderry, N.S. Truro, N.S.
Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

IN BRERUDA—Hamilton.
IN ISLAND OF MIQUELON—St. Pierre.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Life & Leather Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank (limited).

Paris, France, Claude Lafontaine, Martinet & Co.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

Standard Bank of Canada

DIVIDEND No. 26.

Notice is hereby given that a Dividend of Three and One-Half per cent. upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Agencies on and after

The First Day of December next.

The Transfer Books will be closed from the 15th to the 30th of November, both days inclusive.
By order of the Board.

J. L. BRODIE, Cashier.

Toronto, 23rd Oct., 1888.

IMPERIAL BANK OF CANADA.

DIVIDEND No. 27.

Notice is hereby given that a dividend of Eight per cent per annum upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, the 1st day of December Next.

The Transfer Books will be closed from the 17th to the 30th November next, both days inclusive.

By order of the Board.

D. R. WILKIE, Cashier.

Toronto, 25th October, 1888.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,463,589
Reserve Fund, 425,000

BOARD OF DIRECTORS:

R. W. HENKNER, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane, John Thornto
Hon. J. H. Pope, G. N. Galer.
Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Covansville, Granby, Bedford, Huntingdon.

Agents in Montreal—Bank of Montreal.
London, England—National Bank of Scotland
Boston—National Exchange Bank.
New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
KEUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

LA BANQUE NATIONALE.

HEAD OFFICE, QUÉBEC.
Capital Paid-up, \$1,200,000

DIRECTORS:

HON. ISIDORE THIBAudeau, President.
T. LeDroit, Esq. E. W. Méthot, Esq.
Ant. Painchand, Esq. L. Bloudeau, Esq.
Fr. Klouac, Vice-Pres. Aug. Gaboury, Esq.
P. LAFRANCE, Cashier.

BRANCHES:

Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Manager.

AGENTS

England—National Bank of Scotland, London. France Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newf' dland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness. Correspondence respectfully solicited.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

HEAD OFFICE, QUÉBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G.

Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.

Foreign Agents—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd.) New York—National Park Bank, Boston—Lincoln National Bank. Minneapolis—First National Bank.

Collectors made at all points on most favorable terms. Current rate of interest allowed on deposits.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Notice is hereby given that a Dividend of Three and a Half per cent. upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches on and after

Saturday, 1st day of December next.

The Transfer Books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,
JAMES STEVENSON, Cashier.
Quebec, 30th October, 1888.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, NFL'D.

Established 1857. Incorporated 1858.

Capital, \$306,000
Reserve, 125,000

HENRY COOK, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.
Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHÉLAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 100,000

F. X. ST. CHARLES, President
M. J. A. PRENDERGAST, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Soré—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs, Vankleek Hill, Ont.—Wm. Ferguson, Manager.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

Letters of credit issued available in all parts of the world.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSEAU, Merchant, St. Johns, Vice-President. Jas. O' Cain, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Erlen, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, ST. JOHNS.
Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, \$540,000
Authorized, 1,000,000
Capital Paid In, 225,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

President, GEORGE H. GILLESPIE.
Vice-President, A. T. Wood.

Capital Subscribed, \$1,500,000.00
Paid-Up, 1,100,000.00
Reserve and Surplus Profits, 223,665.75
Total Assets, 3,516,851.51

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital, \$1,000,000.00
Subscribed, 1,000,000.00
Paid-up, 868,840.28
Reserve Fund, 149,000.60
Contingent Fund, 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

JAMES S. NOAD, FINANCIAL AGENT,

Promoter of and Dealer in MINES AND MINING PROPERTIES and Real Estate Agent.

JAMES S. NOAD, Montreal.

THE BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON
Vice-President and Man. Director, C. F. SISE
Secretary-Treasurer, C. P. SCLATER

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Circassian	3,724	Lt. R. Barrett, R.N.R.
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Manitoban	3,975	" Dunlop.
Monte Videan	3,500	Building.
Nestorian	2,639	Capt. John France.
Newfoundland	3,919	" C. Mylius.
Norwegian	3,523	" R. Carruthers.
Nova Scotian	3,305	" R. H. Hughes.
Parisian	5,359	Lt. W. H. Smith, R.N.R.
Peruvian	3,038	Capt. J. G. Stephen.
Phoenician	2,425	"
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Rosarian	3,500	" D. McKillop.
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Steamships.	From Montreal.	From Quebec.
Sarmatian	May 16	May 17
Parisian	" 23	" 24
Sardinian	June 6	" 7
Sarmatian	" 20	" 21
Parisian	" 27	" 28
Sardinian	July 11	July 12
Sarmatian	" 25	" 26
Parisian	Aug. 1	Aug. 2
Sardinian	" 15	" 16
Sarmatian	" 29	" 30
Parisian	Sept. 5	Sept. 6
Sardinian	" 19	" 20
Sarmatian	Oct. 3	Oct. 4
Parisian	" 10	" 11
Sardinian	" 24	" 25
Sarmatian	Nov. 7	Nov. 8
Parisian	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are
Cabin \$60, \$70 and \$80
(According to Accommodation.)
Intermediate \$20
Steerage \$20

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Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

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From Montreal.	From Quebec.
Toronto	Thurs., 8th Nov.
*Sarnia	Thurs., 15th Nov.
*Oregon	Wed., 21st Nov.
*Vancouver	Thurs., 6th Dec.
	Fri., Nov. 16
	Thur., Nov. 22
	Sat., Dec. 8th

Bristol Service for Avonmouth Dock.

Quebec, from Montreal about Nov. 8th
Dominion, from Montreal about Nov. 17th

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

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Trois Pistoles	12.55
Rimouski	14.33
Little Metis	15.38
Campbellton	19.00
Dalhousie Junction	19.38
Bathurst	21.23
Newcastle	22.50
Moncton	1.40
Saint John	5.30
Halifax	9.10

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The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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Opposite St. Lawrence Hall,
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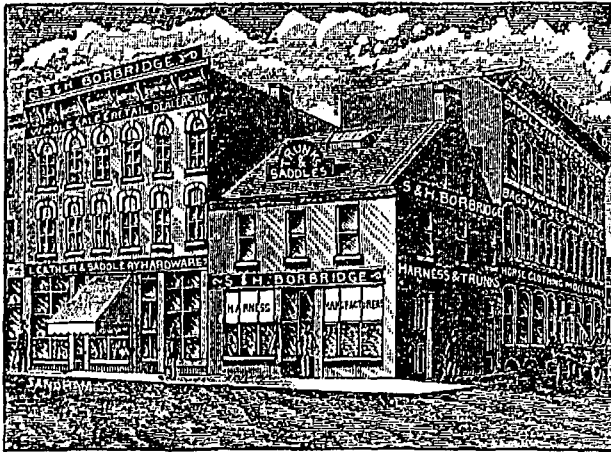
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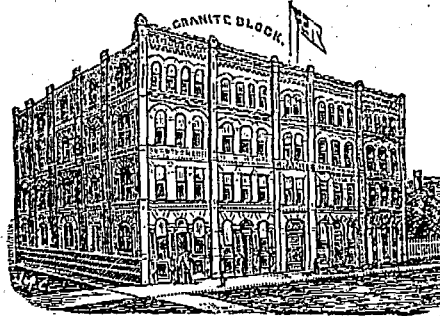
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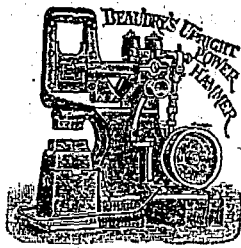
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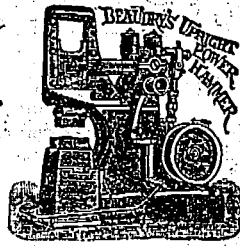
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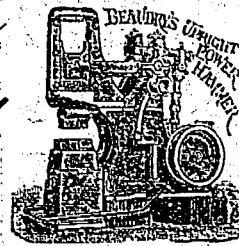
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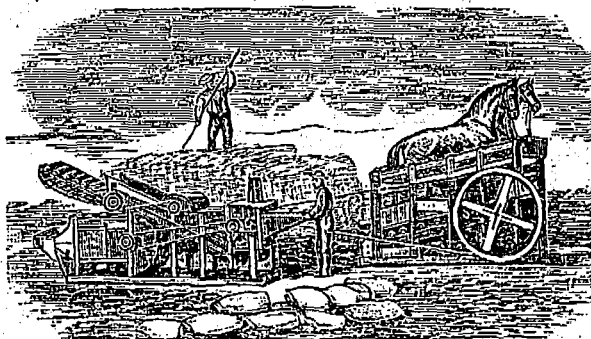
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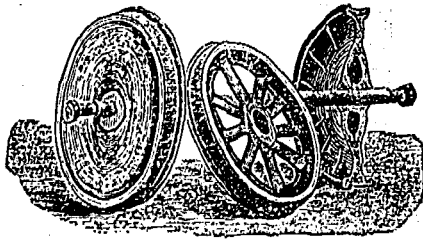


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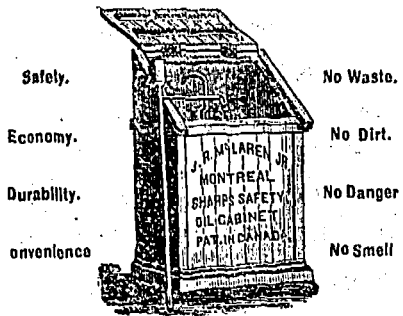


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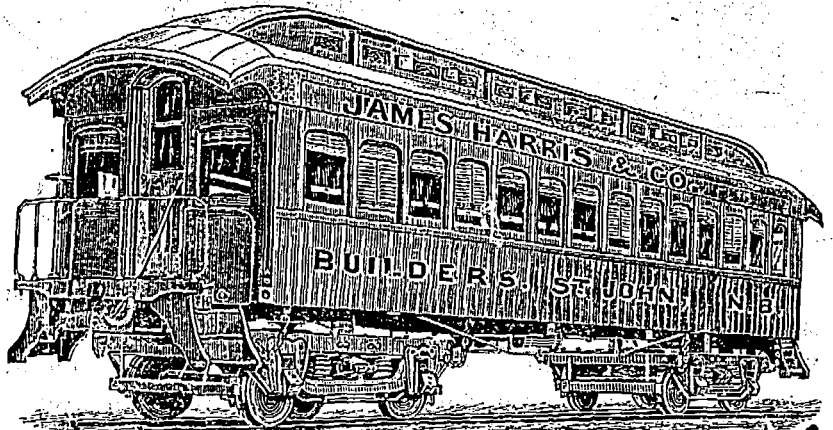
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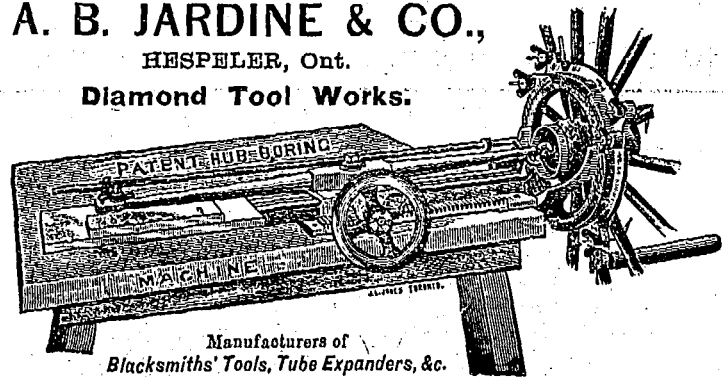
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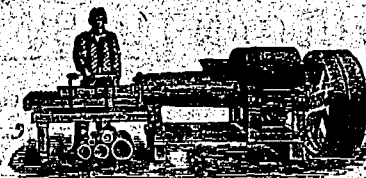
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Manufacturers' Agents, &c.
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HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Dequims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,

FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

THE MONCTON COTTON MANUF'G CO.
MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COL'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.
MONTREAL. | TORONTO.

TOOTHPICKS.

Double Pointed Wood.

" " " Perfumed.

By the Case, Dozen or Package.

Send for Samples and Prices.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St, MONTREAL.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

HAMILTON COTTON CO'Y
HAMILTON, ONT.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

AGENTS:
F. McELDERRY & Co.
MONTREAL and TORONTO.

Wm. Mason & Sons,
Manufacturer of
DIMENSION TIMBER
Shingles and Laths.

Large Stock of Pine, Cedar and Ash always on hand.
P. O. Box 264.
Telephone Connection
OTTAWA.

WM. LANE

STEEL
Letter Cutter
DIE SINKER
AND
ENGRAVER.

Steel, Brass and Rubber Stamps, Burning Brands, Seals, Hattip Dies, Bookbinders Hand and Press Stamps, Rolls, &c.; Lumbermen's Logging Stamps, Jeweller's punches - Boot and Shoe Manufacturers' Stamps. Stencils, Steel Alphabets and Numerals.

The best in the Dominion,
663 CRAIG STREET, Corner BLEURY
MONTREAL.

F. X. LETOURNEAU & CO.,
WHOLESALE

Hardware :- Merchants
177 St. Paul Street,
QUEBEC,

Always keep in stock for immediate delivery
Bar and Sheet Iron, Oils, Varnish, Putty,
Paints, Glass, &c., &c.,

At prices which defy competition.
Correspondence solicited.



Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.
319 St. James Street, - MONTREAL.

HEATING.

HOT WATER HEATING IN ALL ITS BRANCHES.

Having the most improved Machinery we are prepared to furnish first-class work at low prices.
Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.

Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

WM. CLENDINNENG & SON,
MONTREAL.

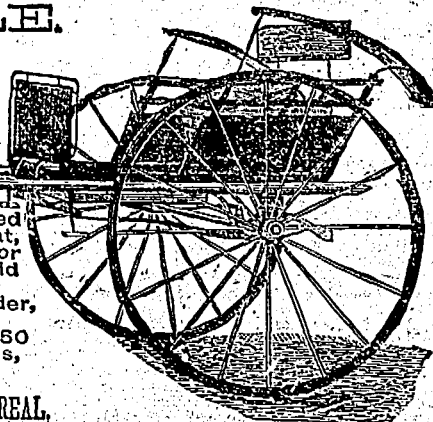
WHOLESALE.

\$80.00 Cart: 25% off, \$60.00

This Cart is warranted good material

and finish, full size for two; carries 400 lbs. or more; steel axle and tires; 41 wheels; delivered freight-paid, by rail or steamboat, within 100 miles of Montreal or Quebec, for \$60.00, net cash, paid when cart is delivered you.
Cut this out, and mail with order, or bring with you.
Road Carts, same terms, \$28.50 Express and Farm Waggons, Buggies, Phaetons, &c., &c.

R. J. LATIMER, 92 McGill Street, MONTREAL.



Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colored at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.
Walter Wilson & Co. Agents for the Dominion.
1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISEBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
SOLE AGENTS FOR THE DOMINION,
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

LONSDALE, REID & CO.,
—IMPORTERS OF—
Fancy and Staple Dry Goods,
SMALL WARES, &c.,
18 ST. HELEN STREET, MONTREAL.

COMMERCIAL PAPER

negotiated, money to loan on first-class mortgages and other securities.
ALBERT TAYLOR,
General, Financial, Rent Estate and Con-
sultant,
1727 Notre Dame Street, 3 doors west of St.
Francis Xavier Street, Montreal.

Commercial Summary.

OUR CIRCULATION — Customers who have examined the subscription lists of the JOURNAL OF COMMERCE continue to advertise in its columns; leading houses choose it because of its high character as an advertising medium; no decoy advertisements are allowed any place in it; its circulation has increased more, within the last year or two, than the total combined circulation of all the other commercial or trade papers in this Province; the number of those who have sent in their names to be added to the list the present week is thirty-three. We shall be glad to exhibit these and other orders at any time.

The contract for deepening the Ga'ops canal has been given out at \$625,000.

The winter arrangement of the Intercolonial Railway goes into operation on Monday next.

It is understood that an order-in-council

BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

Subscribed Capital, **£2,729,860 Stg.**

CHIEF AGENTS - S. C. DUNCAN-CLARK & CO. - TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

REMINGTON

Specimens of Several Hundred Testimonials.



Type - Writer,
J. O'FLAHERTY,
248 St. James St., Montreal.

We have one of Remington's Type-Writers in our office, which has been in constant use for nearly three years. We consider it, like the telephone, an office necessity, and wonder greatly how we ever conducted our business without them. The amount of labor, time, brain work, and money which they save annually pay many times over, in our estimation, the cost of the instrument. We heartily endorse the Remington Type-Writer.

DAVIS & LAWRENCE CO., Montreal.

We have much pleasure in giving our testimonial to the good qualities of the Remington Type-Writer that you supplied us with about eighteen months ago. It has been in constant use ever since, and gives us every satisfaction. It saves us a deal of time, and we should be very sorry to go back to the old style of letter-writing.

JAMES HUTTON & CO., Montreal.

JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

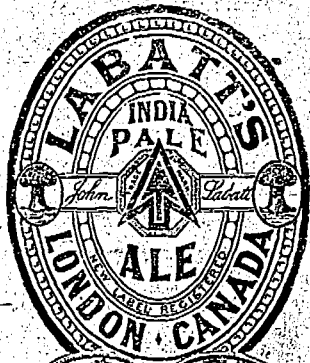
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: "I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Pige, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality; its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

**STEWART MUNN
& COMPANY,**

General * Commission * Merchants.

Fish Oils, &c.Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.**Portland Cements.**Roman Cement, Fire Bricks, Fire
Clay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

Established 1874.

D. Hatton & Co.,Receivers of **FISH** of All Kinds.**CRANBERRIES, CANNED GOODS, &c.**

Sole Wholesale Agents for

D. WYER & CO'S Haddies,

J. L. JOYCE'S Glacés,

PARKER, BAKINS & CO'S Boneless Codfish.

Malpogue Shell Oysters on consignment.

18 Bonsecours Street, - - MONTREAL

has been passed increasing the export duty on
pine logs from \$2 to \$3.THE stock of W. R. White, merchant tailor,
St. Thomas, Ont., amounting to \$1,947, has
been sold at 69 cents on the dollar.S. RANDALL, described as a lumberman of
Sheffield, N.B., has assigned. We are without
particulars as to his business career.WE hear of two small failures. In Toronto,
Henry Jones, a grocer in a very small way
has assigned, as has also J. L. Bemrose, de-
scribed as a builder.McMILLAN & McLEAN, of Glencoe, have pur-
chased the grocery stock of James A. Water-
worth at 65 cents on the dollar. Mr. Water-
worth will remove to Windsor.THE number of men who planned and
wrote the Murchison letter increases every
day. They will be soon numerous enough to
form a political party of their own.THE creditors of William Chambers, general
merchant, Springfield, have received 31 cents
on the dollar. It cost 25 per cent. of the
value of the stock to wind up the estate.**FUR
SKINS**Used in the manu-
facture of

OUR GOODS:

Alaska Seal
" Sable

Otter

Beaver

Sea Otter

Silver Fox

Gray "

Blue "

White "

Russian Hares

Grey Lamb

Persian Lamb

Iceland Lamb

Astrakan

Mink

Raccoon

Opossum

Siberian Squirrel

Persian Seal

Coney

Musk Ox

Wolf

Buffalo

Bear

**GREENE & SONS
COMPANY,
MONTREAL.**

WHOLESALE

**Furs & Hats,
ROBES, &c.**

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

LEANDER KEDDY, shoemaker of Aylesford,
N.S., has assigned. He is a steady man who
has done a moderate trade for many years past
but has not been able to get ahead at all.STEAMERS loading apples in Bay of Fundy
ports obtain their bunker coal at Parsboro,
from the Spring Hill mines, which will effect
a great saving in time and money to the
apple shippers.WINDSOR, Ont., has offered the Canadian
Pacific Railway exemption from taxation for
10 years as an inducement to build an inde-
pendent line from London, Ont., to Windsor
before August, 1890.MR. RICHARD WHITE has succeeded in pur-
chasing the whole of the stock and plant of
the "L'Imprimerie Generale" for \$15,000. It
is rumored in political circles that there has
been a political deal in this case.THE Al an steamer Polynesian, now on her
way out, is the first weekly boat to Halifax
for the winter service. She is due at Halifax
on Saturday, and after landing her passengers,
mail and cargo, proceeds to Portland.MRS. P. CARRIER, shoes, of Levis, Que., has
assigned. She is a widow who has done a
small boot and shoe business for the past 23
years.—Dolphis Brousseau, a small grocer of
this city, has assigned. He owes about \$500
only.ALEXANDER TYO, general storekeeper of Dun-
dee, Que., is endeavoring to effect a settle-
ment with his creditors at 50 cents in the dol-lar, secured, and payable in three and six
months: He owes \$1,400 and shows assets of
\$1,000.MR. JOHN L. KERR, for ten years office
manager of the Confederation Life Associa-
tion, has secured the position of Secretaryship
of the Manufacturers' Life Insurance Com-
pany, and assumes his duties on the 1st
December.MR. J. A. McDONALD has taken out an action
against H. S. Remington, the absconding pro-
duce merchant, for 1,500. His counsel state
that they will also take out a warrant for the
arrest of Remington, who is believed to be in
British Columbia.THE exports of apples from Montreal for the
week ending November 10 were 32,637 barrels,
making the total exports from September 1 to
date 176,288 barrels, which is more than dou-
ble the quantity shipped during the same
period in 1887.CHARLES TREPANIER, a merchant doing busi-
ness at Louiseville, near Three Rivers, was ar-
rested last week on two *capias*, for \$2,959 and
\$775, respectively. He is charged with secret-
ing his property with the intention of defraud-
ing his creditors.THE Collingwood *Bulletin* says that the
Anderson Fish and Trading Company have at
last come to an arrangement with their
creditors. They have offered 50c. on the
dollar; 35c. being cash and the remaining 15c.
at 18 and 21 months.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nhd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

FISH, HYMAN & CO.,

IMPORTERS OF FINE

HAVANA CIGARS

212 ST. JAMES STREET.

Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

SHIPMENTS of lumber from Parrsboro, N. S., are expected to be heavy next season as 12 to 15 million superficial feet are likely to be held over at that port from the scarcity of shipping, and this winter's cut is predicted as fully equal to last year's.

St. JOHN real estate owners propose to form an association having for its objects the reduction of city taxes. A similar organization was formed in Halifax some years ago, but accomplished nothing tangible, and has long since died a natural death.

LUDOVINE LARUE, doing business under the name of her deceased husband, J. H. Chagnon, grocer, at Sorel, has assigned. She owes \$3,900. Chagnon died last year and her efforts to continue the business have unfortunately not proved successful.

MR. A. KEROACK, of Boston, has taken out actions of damages for \$5,000 each against Mr. Boivin, *La Presse* and *Herald* for alleged libel in connection with the statement referring to Mr. Boivin's recent visit to Boston, and his experience with Mr. Keroack there.

LAURENT CHANDONNET, who has been in business at St. Pierre les-Becquets, Que., for the past eighteen years, has assigned, owing \$2,300. Of late he has only made a bare living and younger and more energetic men seem to have crowded him out of the race.

AMONG the articles exported from the port of Halifax in October of this year, were products of the mines, \$16,108; fisheries, \$230,866; forests, \$29,232; fruits, \$31,364; and other products about \$80,000 in value. These

exports were all by sea and do not embrace exports by rail.

MR. WIFRID SKAIFE, in company with Mr. J. O. Villeneuve, M.P.P., Mr. A. Desjardins, M.P., and others, is about to re-open the beet sugar factory at Borthier. The factory will be running regularly next week. We trust the new concern will prove more successful than its predecessor.

The statistics of coal production show that during the month of August the shipments of anthracite from the Pennsylvania mines to market amounted to 5,097,563 gross tons, which is the largest anthracite output ever made in one month, and it is at the rate of 49,000,000 tons a year.

MISS J. THIEN, milliner, of this city, has assigned, owing \$4,100. Her failure is some what of a surprise. She was looked upon as a respectable, smart and industrious woman, worth at least a margin of \$1,000. — G. Van Wyck, a struggling blacksmith, of Meaford, Ont., has assigned.

U. T. A. DONAHUE, general storekeeper, of Roberval, Que., has assigned. He owes \$6,000. He apparently did a fair business, but there are far too many merchants in the Lake St. John district for the amount of trade offering, and consequently what little trade there is is too much split up.

WM. HEATHFIELD, boot and shoe dealer, of Portland, N.B., has assigned. He owes \$4,000, and claims assets of \$3,000. He did a fair trade, but does not seem to have found it remunerative. — Mr. T. Gibson, a harness-maker,

of Arthur, Ont., has assigned. He owes \$800 and claims \$400 in assets.

The quarterly meeting of the Dominion Travellers' Association was held on the 10th, in their rooms, in this city. It was decided that the usual dinner should be held on the 20th of next month. The usual motion that the dinner be a temperance one was put and negatived by the meeting.

An announcement is made of an opening trade sale by Suckling, Cassidy & Co. for the 20th and 21st inst., when they will clear a large consignment of clothing, the manufacture of H. Shorey & Co., of Montreal, some 300 cases of boots and shoes and a large quantity of general dry-goods, furs, etc.

The fish weir business on Cape Cod has been more profitable this season than for several years, probably owing to the big prices of fish. One trap has stocked over \$15,000, and several others \$8,000 to \$9,000. All have more than paid expenses. The fishing season will last about a month longer.

We learn that the gentleman who was recently forced out of the partnership in a wholesale millinery firm in this city, is about to start again. He has associated himself with a gentleman of considerable means, and the new firm will commence business under exceptionally favorable auspices.

VITAL BEIGERON, dry-goods, of this city, has assigned. He was formerly a clerk, who started for himself early in the present year on a capital of a few hundred dollars. As a matter of course he has not succeeded, but

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, - - - - - 12s.
 Prince George Navy, - 3s, 4s, 6s, 12s.
 do. Solace, - - - - - 12s.

SMOKING.

B. B. Solace, - - - - - 12s.
 Royal Marino, - - - - - 8s.
 Royal Double Thick, - - - - - 6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

CORSET COVERS

Of which we show the best fitting and largest assortment in the market.
 Letter orders will receive prompt attention.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and
 Brocades, Royal Windsor Gild-
 ing, Universal Cold Paint
 and Bronze Liquid.

All Grades and Colors kept in Stock.
 Fine Bronze a speciality.

56 St. Peter St.,
 MONTREAL.

SUCKLING, CASSIDY

& COMPANY,

Trade Auctioneers and
 Commission Merchants,

Cor. Yonge & Melinda Sts., TORONTO

Trade Sales of Dry Goods, Clothing, Boots and
 Shoes, Hats, Caps, Etc., held fortnightly.
 Prompt returns in Cash.
 Liberal Cash Advances made when required.
 All Correspondence and Business Strictly Con-
 fidential.
 Ref. Quebec Bank.

nevertheless, he has been able to accumulate
 liabilities to the extent of some \$3,000.

A PROPOSITION is now before the Halifax
 City Council looking to the abolition of that
 august body, and having the city government
 placed under the control of a mayor and six
 commissioners, who are to govern the city
 wisely and well. Such experiments have
 been tried before, but with poor success.

The Maritime Bank liquidators are paying
 out 50 per cent. on the notes of the bank.
 The amount paid on the 50 per cent. dividend
 is \$60,000. About \$20,000 of Maritime Bank
 notes are yet to come in. The liquidators
 held to the opinion that they will be able to
 redeem all the notes of the bank in full.

The creditors of John C. Keith, hardware
 merchant, of Belleville, whose failure was
 chronicled in our last issue, have held a meet-
 ing, at which Mr. Hope was appointed assignee.
 Mr. Keith offered 35 cents on the dollar with
 security, or 40 cents without. The meeting
 adjourned for two weeks to consider the offer.

ANILINE DYES.
LIZARINE RED
ALIZARINE BROWN
ALIZARINE BLUE.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

REPRESENTING

LUTZ & MOVIUS, - - NEW YORK.**HALIFAX***Steam Coffee and Spice Mills*

ESTABLISHED 1811.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES.

Halifax, Nova Scotis.

TISDALE'S BRANFORD**IRON STABLE FITTINGS**We lose no job we can figure upon. Send for Cata-
logue. The B. G. TISDALE CO., Branford, Canada

THE fruit raisers of Prince Edward county
 complain bitterly of the difficulty they ex-
 perience in obtaining barrels when wanted.
 As a consequence, they were not able to de-
 liver their fruit at the specified date, and
 prices falling in the meantime, some of the buy-
 ers took advantage of it to repudiate their
 contracts.

FRANCOIS GALLANT, general storekeeper, of
 Tignish, P.E.I., has assigned. He owes
 \$12,000. He also ran a lobster-canning factory,
 and vended liquors under the Scott Act. The
 fickle crustacean appears to have been the
 cause of his failure, as it has been of many
 others who thought there were fortunes in
 lobster-canning.

We learn from Halifax that there has been
 an unusual enquiry for money on mortgage
 within a few weeks, caused largely by the fact
 that Robert Miller, of England, is said to
 have given instructions to call in his invest-
 ments on mortgage. These, it is said, amount
 to more than a million dollars and date back
 to distant years. This will likely have a

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,
 MONTREAL.

Buyers visiting the market please call and ex-
 amine before purchasing elsewhere.

STORAGE.

Cash advances on Goods.
 Consignments Solicited.

W. WATSON,
 724 to 728 Craig St., Montreal

tendency to stiffen the local money market a
 little.

C. G. MATTHEWS, gents' furnisher, of Toron-
 to, has assigned. He started at the beginning
 of the present year with a few hundred dollars
 capital, on the strength of which he purchased
 some \$1,500 worth of stock. His business did
 not come up to expectations and, so soon as his
 creditors commenced to press him, he was
 obliged to assign.

THE once flourishing coral fisheries of the
 Levant are practically exhausted, and the
 market now depends upon such coral as may
 be found at Aden at the mouth of the Red Sea
 and in the archipelago of Polynesia. The
 scarcity and consequently the rise in value
 will probably make it once more popular for
 jewelry ornaments.

AFTER three years of bad crops, American
 potatoes give an average of about 80 bushels
 per acre or nearly the rate of yield of 1879,
 while the yield has been increased in the
 south. It is high in the northern belt of the
 territories. The total product is about 195-
 000,000 bushels, or 61,000,000 more than the
 estimate product of 1887.

EFFORTS are being made to have stearine
 put on the free list. It is not produced in the

COMMERCIAL UNION ASSURANCE COMPANY

(LIMITED), OF LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000
Life Fund (in special trust for life policy-holders) 5,000,000
Total Net Annual Income, 5,700,000
Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.

FRED. M. COLE, Special Life Agent. N. PICARD, City Agent.

The Manufacturers' Life INSURANCE CO. AND

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B

VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - Managing Director.

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Portland Cements, Napanee Cements,

SCOTCH DRAIN PIPES, FIRE BRICKS
And FIRE CLAY GOODS of Every Description.

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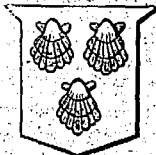
JOHN DEWHURST & SONS,

Skipton, - England,

Spinners and Manufacturers of

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Three Shells Brand.

ESTABLISHED A. D. 1789.

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FRANCIS A. BAILY,

Sole Agent for Dominion, 1689 Notre Dame Street,
MONTREAL.

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL.

Dominion, and as it is used in manufactures the duty of three cents per pound upon it, it is urged, might as well be removed. Mr. McMillan, of Petrolia, has spent some time in Ottawa, bringing the matter under the attention of the Customs authorities.

A GENTLEMAN in Pittsburgh, Pa., claims to have discovered a process of making wood fire-proof by treating it with a solution of zinc in hydrochloric acid. The wood acquires the hardness of oak and the suppleness of hickory and is practically indestructible by fire. The discovery is a most important one if the claims made are sustained.

DARTMOUTH, N. S., a thriving town on Halifax harbor, holds a public meeting this week to discuss a plan for supplying the town with water. Though the town is surrounded with large lakes filled with pure water, its inhabitants depend on old-fashioned wells for household supply and on salt water out of the harbor for fire purposes.

BATOCHU N. W. T. is to be made a permanent police post, and barracks for the accommodation of twenty men will be shortly erected. Some fifteen members of the North-West police have been doing duty at Batoche for the past few months. It is denied that this has any connection with the still prevalent discontent among the half-breeds of that region.

J. McIver & Co., general storekeepers of Valleyfield, Que., have assigned. They owe \$8,000. McIver has been dead some time and the only partners were his widow, Catherine Duffin, and Christopher Callaghan who ran the store. They were a little too slow to keep abreast of the times and younger and more enterprising firms have pushed them out of the swim.

The Presidential election sent wool up one cent in Boston and five cents in Kentucky and down two cents in Australia. The market is in such a condition of excitement and speculation that heavy losses are certain to result.

The sharp rise is making shoddy men happy. Wool has been so cheap within the past few years that the demand for shoddy has been less than usual.

Mr. J. G. FITZGIBBON, who has recently been engaged in the liquidation of the Central Bank, and who previously received a thorough training in the service of the Merchants Bank, has decided to open a private banking business at Norwood, Ont. Mr. Fitzgibbon is peculiarly well adapted for the profession he has adopted and will doubtless do well in a growing district like Norwood.

THE shoe manufacturers of Ontario held an important meeting in Toronto last week. Eighteen of the leading firms were represented. It was decided, (1), that no sorting goods are to be dated ahead; (2), that spring goods are to be dated not later than 1st April and fall goods not later than 1st October; and, (3), that terms of credit are not to exceed four months with usual discounts.

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.**Manufacturers
of Clothing,****WHOLESALE.****EVANS, SONS AND MASON (LTD.)****WHOLESALE DRUGGISTS****MANUFACTURING PHARMACEUTICAL CHEMISTS****MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c. supplied (to druggists only) on receipt of business card.

SUGARSTeas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,Salt and Fresh Water Herrings and an assortment
of other Fish for sale by**BROWN, BALFOUR & CO.**
HAMILTON.Specialties: "Cold Water," Maple Leaf, and
Magnet."**ALEX. STEWART,**

MANUFACTURER OF

**STANDARD LAUNDRY
SOAPS**

ST. JOHN, N.B.

Office and Factory: 29 Germain Street.

Judge Armstrong, Chairman of the Labor Commission, who was tried at the last term of the Court of Queen's Bench on a charge of criminal libel, brought against him by the Hochelaga Cotton Manufacturing Company, and in whose case the jury brought in a verdict of "not guilty," has just taken an action for \$20,000 damages against the company, on the ground of false arrest and persecution.

We learn that the C. P. R. officials have received an order from President Van Hornes to cut down expenses this winter, and intelligence of reductions in the staff all along the line is to hand. The change affects night operators, switchmen, porters and baggage men. A gentleman just arrived from the Pacific coast says the company is adopting the same policy of retrenchment in British Columbia.

The average yield of buckwheat in the United States is approximately 12 bushels per acre and the crop nearly 11,000,000 bushels. Hay is a crop slightly above an average in yield or 1.22 tons per acre. It has been no-

JOSEPH A. HARRIS,
Barrister, Solicitor and Notary.

ADMITTED IN 1876.

MONCTON, N.B.Collections and Commercial Litigation a specialty.
References: Moncton Sugar Refg. Co. and Bank
of Nova Scotia.**DARLING BROS.**

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Machinists & Brass Finishers

MANUFACTURERS OF

FRICTION-CLUTCH PULLEYS

Steam and Hydraulic Elevators.

RELIANCE WORKS, 112 Queen St.,
MONTREAL.

where seriously injured by drought. There is a strong tendency to increase of area in the south and the yields upon cultivated areas, rather than natural meadows, are relatively large.

A meeting of tinplate manufacturers has just been held at Swansea to consider their relations with their workmen. They claim to be paid for over weight, which would mean a large increase in wages. At some of the works those present decided to form a combination, and that on notice being given to any works of the demand mentioned, the whole of their works should be immediately closed.

H. E. FRASER, general storekeeper of St. Stephen, N.B., has assigned. He was formerly at Oakhill, and only moved to St. Stephen two years ago. He appears to have bought more stock than he needed, and consequently, had to give a bill of sale in order to meet maturing paper. This was the first downward step and, as it was followed by several suits, he had no recourse save in an assignment.

Mr. DE GROSSBETS, M.P.P. for Shefford, had an interview with Hon. Mr. Mercier, at the request of merchants and others along the line

CANADIAN RUBBER CO'Y,

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.**Robt. Mitchell & Co.,**

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BRASS WORKS

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MANUFACTURERS OF

ARTISTIC GAS FIXTURES,

And other Brass Goods.

Plumbers, Gas and Steam Fitters.

Buildings Equipped with

AUTOMATIC FIRE EXTINGUISHERS

of the Herford Railway, to whom money is due by the laborers, and received the assurance that not a cent of the \$28,000 subsidies due by the Province to the Company at the rate of \$2,800 per mile for ten miles would be paid until all accounts with the men had been settled.

Mrs. D. LAURIN, dry goods, of this city, has assigned, owing about \$8,000. She compromised in January, 1886, at 75 cents in the dollar, payable in twelve months, which was duly met; and, as she was supposed to have received \$5,000 insurance money on the death of her husband, she should have done well. Probably however there were other liens on this sum, or we should not have heard of her assignment.

W. E. ELLIOTT, the insolvent oil merchant, made a vigorous effort to escape from custody last week. He was being taken from the court to the prisoners van when he suddenly bolted and ran a considerable distance before he was captured in a back yard. He was promptly handcuffed and taken back to jail, where the jailer asked him, why he had tried to escape, to which Elliott replied that he

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384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL,

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COD LIVER OIL, Newfoundland.

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DEAFNESS CURED.—A very interesting 132 page Illustrated Book on Deafness. Noises in the head. How they may be cured at your home. Post free 3d.—Address Dr. ~~Mason~~son, 30 St. John Street, Montreal.

had been advised to do so by some friends in the court room.

LETTERS patent have been issued incorporating the following companies:—The Chance Safety Frog Company (limited), with a capital stock of \$9,000; The London Soap Company, with a capital stock of \$35,000; The Wahnapiatae Mining Company, with a capital stock of \$30,000. The capital stock of The Polson Iron Works Company, of Toronto (limited) has been increased from the sum of \$60,000 to \$300,000.

It is hardly probable that the recommendation of the British Silver Commission in favor of bi-metallism will have much practical effect. The present tendency, both to America and Europe, is towards the demonetization of silver, and it is doubtful whether a rehabilitation would be more than temporary owing to the cheapening of the metal, caused by the ever-increasing production and its perpetual fluctuation in value.

AUSTRALIA now takes the lead among the wool-producing countries of the world. A recent report to the State Department at Washington shows that on the first of April last Australia contained 96,462,038 sheep. This is a gain of nearly 20,000,000 since 1885. The number of sheep in the United States in 1887 was estimated at 44,750,966, in European Russia in 1882 at 47,508,966, and in the Argentine Republic in 1885 at 75,000,000.

STANLEY E. HUR, dry-goods merchant, of Kentville, N. S., has assigned. His liabilities are fully \$11,000. He was formerly manager for the now insolvent firm of Bouthillier Bros at Paspebiac, and later traveller for a St. John, N. B., firm. He was supposed to

Leading Wholesale Trade of Montreal.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

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TOP SHIRTS a Specialty.

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C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

have \$3,000 capital when he succeeded J. R. Blanchard in July, 1887, but has evidently not found the business a remunerative one. As he has assets of only \$10,000, while he shows preferences of \$7,000, the chances of the ordinary creditor are particularly slim.

MILLER & HIGGINS, livery stable keepers, of this city, have assigned. It will be remembered that last week they offered 50 cents in the dollar, secured, and spread over twelve months on liabilities of \$13,000 and assets of \$9,000. "Charley" Higgins is an enterprising Yankee, well known in this city. He also operates a button-hole business under the title of Beale & Higgins; but in spite of his versatility and readiness to take up any trade, from making gossamer waterproofs to knitting wool goods, he does not seem able to accumulate any shekels.

THE provincial timber dues offices in Quebec and Ottawa are to be abolished. A statement in regard to the receipts of the Crown Lands department for the current year shows that they amount to \$786,771, against \$450,926 in 1886-87, the increase being attributed to an active collection of receipts of the department. The announcement is made that it is the intention of the commissioner to abolish the

Leading Wholesale Trade.

House Established 1859.

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Paint and Color

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Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

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Friday and Saturday Evenings, Arthur Rohan's
Company of Comedians in

NANCY & CO.

Saturday Matinee—7-20-8.

NEXT WEEK—Commencing Monday, Nov. 19,
Lydia Thompson's Grand English Burlesque Co.
Seats for sale at Nordheimer's, 1333 Notre Dame
street, Montreal.

Quebec and Ottawa Crown timber dues offices, and \$10,000 annually will be thus saved by the Crown Lands department.

EFFORTS to restart the important works of the London Steel Company, Limited, Swansea, whose sudden stoppage under pressure from Mr. Frederick Siemens, London, was recently advised, have not at present met with success, and a petition for winding up the company has been presented by one of the largest creditors. Whether negotiations now in progress will be effectual in arranging for a restart is problematical. Meantime, the suspension of operations is a serious fact; 1,500 hands are out of employment, and a public relief fund has been started to relieve their distress.

THEAKSTON ANGWIN & Co., hardware dealers of Halifax, N. S., have assigned. This is a succession of the old established firm of Theakston and Angwin which passed out of existence in January 1887. Last February Robert Theakston, the senior partner, left the firm; and the two remaining partners W. K. Angwin and Albert Cook continued. They had a heavy interest in a lobster and fishing enterprise at the Bay of Islands, Newfoundland, which seems to have fairly sapped their strength. As early as June last they were disappointed in returns from this source and were hard driven for means. In July they asked an extension of 6, 12, and 18 months which was held in abeyance until it was seen how the Newfoundland concern would turn out. It soon became evident that a compromise or assignment was necessary, and the latter course has been adopted. They owe \$40,000, and after the preferences, amounting to \$15,000, and the costs of winding up are paid, it is feared general creditors will realize but little.

Canada Life Assurance Company.

A. G. RAMSAY, President and Managing Director.

The Company has closed its

— 41ST YEAR! —

Having Issued new Policies to the amount of

OVER \$5,000,000!

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J. W. MARLING, Manager, P. Q.

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DIVISION OF PROFITS—1890.

The Books of the Company will be kept open until the 21st DECEMBER. Persons assuring before that date will rank for one year's share in the Profits over later entrants.

A. J. HUBBARD, City Agent. **W. M. RAMSAY,** Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1887)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	18,084,090
Annual Revenue from Fire Premiums.....	} 4,734,090
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

A. BROWNING, City Agent.



JAMES LOCKIE, Inspector.

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- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

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PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street.

(Near to Montreal Telegraph Building.)

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Agents for the Dominion.

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Excelsior Mnf^o. and Refining

COMPANY,

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Dewar's Hammer Hardening Anti-Frictional Metal.

Send for list of Testimonials, &c.

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Fall importations now complete. Please call and inspect.

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ARNTON BROS.,

WHOLESALE AND RETAIL

DEALERS IN

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WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, NOVEMBER 16, 1888.

THE PROSPECTS OF RETALIATION.

Now that the excitement and confusion, inseparable from so sudden an overturn of the dominant party as that involved by the result of the recent Presidential election, has had time to subside, it is well for Canadians to remember that the fact that Mr. Cleveland has been defeated at the polls does not in any way abrogate his authority as chief magistrate of the United States. Until the inauguration of his successor, next March, Mr. Cleveland continues to enjoy supreme authority, and as he bears the reputation of being a consistent statesman whose decisions are founded upon profound conviction, and

after a patient consideration of the merits of the case, we must not overlook the fact that he has distinctly committed himself to a policy of retaliation against what he holds to be the unfriendly attitude of Canada towards American interests.

That either the Republican or Democratic party desire such a policy to be carried out we do not believe. The demand for retaliation was originally made purely as a campaign cry for the dual purpose of hampering the administration and of securing the suffrages of New England to the Republican cause. The demand for additional powers to enforce it more effectually was simply a counter-stroke put forward by the Democrats to disabuse the more ignorant or bigoted of the voters of the carefully fostered impression that Mr. Cleveland favored British interests, and to prove to them that he was ready at any moment to out-Herod Herod (so far as legislation hostile to Great Britain was concerned) if the political exigencies of his party required it. None of the political "bosses" ever regarded it as anything but a campaign cry, designed to attract the votes of the anti-English party, and all looked upon it as destined to oblivion so soon as the election was finally decided. But we must remember that in Mr. Cleveland we have to deal, not with an ordinary politician, but with a man in whom determination is often carried to the verge of stubbornness, and who may deem himself bound, in order to sustain his character for consistency, to carry out the policy to which he has once pledged himself, regardless of the effect such a relapse to mediæval measures might have upon the interests of the nation whose foreign relations he now controls. Had Mr. Cleveland not put forward his ill-advised message in favor of free trade and had he not persistently insisted upon making a modification of the existing measure of protection a prominent plank in the Democratic platform, in defiance of the opinion of his most enthusiastic supporters, there is little doubt that he would have been triumphantly re-elected. With such a man, then, retaliation is still a live issue; and it is well, therefore, to consider what are the powers granted to him to put such a policy into force.

The Act of 1887 provides that whenever United States fishing vessels are denied in Canada rights secured them by treaty or by law; whenever fishing vessels carrying United States permits to touch and trade are refused the privilege of trading at Canadian ports under the same regulations as are applicable to the most favored nation; or whenever such vessels are prevented from purchasing supplies; the President, on being satisfied that these

restrictions are imposed, shall issue a proclamation excluding Canadian vessels, their masters and crews, from any entrance into the waters and ports of the United States; denying the admission of Canadian fish, whether fresh or salt, and further, refusing admission to any port or place in the United States of any other produce of Canada, or any other goods coming from the Dominion to the United States. Whether he can also, under this law, cancel the existing bonding arrangements between the two countries is more doubtful; but we must not forget that Mr. Cleveland claims that the bonding clauses of the Washington treaty have expired.

We can see then from this that Mr. Cleveland's powers for interference with international traffic are almost autocratic, and that it practically rests with him as to whether the present friendly relations between the two countries are summarily severed or not. If he decides that the circumstances under which he made his demand for enhanced powers of retaliation are still existent, he can only, consistently, put the policy he then so vigorously upheld into effect. If, however, he will tacitly admit—now that the necessity for ignoring the rights of Canada is no longer forced upon him for political ends—that American fishermen are not the down-trodden race that he so earnestly persisted that they were, he can safely permit the retaliation act to slumber among the other rusty weapons in the political arsenal. But, as we have already said, this rests entirely with himself. The powers have already been placed in his hands, and we can only depend upon his honesty of purpose and uprightness of disposition to avoid the putting into force of one of the most unjust and narrow-minded acts of legislation that even a New England politician has ever conceived.

WOOL.

Possibly those interested in the future of Canadian wool watched the returns of the Presidential election more closely and with more interest than the members of any other branch of the Canadian mercantile community. The market for the best qualities of Canadian fleece has always been to a large extent across the border; the second and third qualities only being retained for domestic use. Under the existing United States' tariff, this wool is subject to a duty of ten cents per pound, or we may safely say about fifty per cent. of its value, and yet it can still be profitably sold in competition with American wools. In fact, last year, when Ohio wool (the best grade produced in the States) had gone down as low as 24 cents per pound, owing to fears of a reduction in the tariff, Canadian wool still commanded 22

cents in this market, in spite of the enormous duty it had to pay before it could enter the States—a sure sign that the most prohibitory tariff will not keep out a staple raw material which manufacturers are determined to have. Had Mr. Cleveland been re-elected, and wool been placed upon the list of free raw materials, at least half of the present duty would have accrued to the Canadian grower and dealer. The American consumer would still have got his wool five cents per pound cheaper, but the Canadian seller would have reaped an immediate advance of from 25 to 30 per cent. in price. Is it any wonder, then, that our wool-men were anxious that the Democratic party should sweep the polls, or that they should feel disappointed at the election of a President pledged to maintain the present almost prohibitive duty?

That free wool must come sooner or later, however, seems certain, whether Republicans or Democrats hold the helm of State. The American manufacturers are determined not to be confined within the limits of their own borders for their trade, and are now pressing to compete in foreign markets with England and Germany. To do this successfully, free wool is an absolute necessity, and so thoroughly is this recognized that wool brokers in the States predict that another twelve months will see some steps taken in this direction. In a letter from a Boston broker desiring to make a sale of wool-waste in bond in Canada (as the duty of 15 cents per pound in the States precluded the possibility of its profitable sale in that country), he prognosticated, on the eve of the election, that if Cleveland were elected wool would go up in Canada and England, while, if Harrison got in, the advance would be in the United States, but he was careful to add "free wool is bound to come sooner or later, and the sooner the better." A feeling which is doubtless shared by every manufacturer in the country.

That the result of the election will affect the price of wool in Great Britain is very doubtful. Letters from England on the very eve of the election completely ignore it as a disturbing factor, and certainly there are no grounds why it should prove one. No matter whether the duty be removed or not, American manufacturers must purchase Australian, Cape and River Plate wools in the English market in order to supply their necessities, and, consequently, must pay the price fixed by European competition. To assert, then, that the great wool centres will be affected by the American duty on wool being unchanged is simply an ebullition of that harmless vanity which is so characteristic of our cousins across the border, and is utterly without foundation in fact. Latest advices from London say that the past

month has been more encouraging as regards business generally, and, though no striking gain can yet be quoted in the value of the leading raw materials, both buyers and sellers have assumed an attitude of confidence, without any present appearance of speculative feeling. The volume of trade in the textile manufacturing centres has been increasing on a fairly satisfactory scale, and an advance of $\frac{1}{2}$ d. per lb. on most sorts of "combing," and $\frac{1}{2}$ d. on "Downs" is noted, with a good demand for carpet wools. The fourth series of wool sales showed an advance of 5 to 7 $\frac{1}{2}$ per cent. on merinos, 7 to 10 per cent. on extras, and 5 per cent. on fine grades of crossbreds, as compared with July rates. Out of the 234,889 bales offered, 220,000 were sold, and it is expected that at the next series opening on the 27th (when 150,000 bales will be offered) full prices will be realized. At the Antwerp sale of River Plate wools prices were 15 to 20 centimes higher than at the previous series, and, as prices for alpacas and mohairs are also higher, it is evident that the demand for textile raw materials is better all round. This shows that any depression in wool here, owing to the success of the protectionist party in the States, is more founded on sentiment than on fact, and will, consequently, only be of temporary duration. The situation at the great distributing centres is strong; and, as these are the markets that fix the tendency of prices, Canadian wool must eventually share in the general advance.

CALLING OUT THE TROOPS.

The railway troubles in the Eastern Townships and in Manitoba indicate the defects of the existing provisions of the Militia Act in a very forcible way. We have already pointed out the ease with which the militia can be called out in aid of the civil power, and the absolute lack of any safeguard against their being used as instruments of coercion or intimidation by railroad or other corporations; but, there are other flaws in the Act, of equal importance, which bear most unjustly both upon the officers and men of our military force and on the municipalities upon whom the burden of their support is laid. The defects are doubtless the results of inexperience; but now that the practical working of the Act has pointed out their existence, the Government should look to it that the necessary amendments be made.

We have already dwelt upon the fact that now that commissions as justices of the peace are scattered with so lavish a hand that there are few corporations that do not number some among their officials or dependents, the provision that the requisition calling out the troops must be signed by three justices of the peace has

degenerated into merely a cheap formality. It is a clause which they have no difficulty in complying with, owing to the abundance of men qualified to sign, and which consequently puts into their hands, by the exercise of a little pressure, the power to call out the militia to suppress possible risings, not yet occurred, by the authority of their own dependents, and at the expense of the taxpayers. In other words it elevates the manager of a petty corporation into the position of a military autocrat, able to back up his commands with an armed force.

Were this power wielded at the expense of those who avail themselves of the ease with which troops can be called out for their behoof, we might still question their right to take our citizen soldiery from the workshop and the desk and transform them into armed police; but it must be remembered that the municipality in which these justices declare that the services of the militia are required must pay the transport and subsist the force whilst on service, and that in the event of that not being done promptly, the officer commanding the corps may recover the value from the municipality by process of law. Under these circumstances any railway company can, as in the case of the Hereford Branch, call out the militia to coerce striking workmen into quiescence without becoming in the least responsible for the cost.

To the volunteer officer or private the injustice of the law is equally manifest. Where a requisition for the military is properly made every officer who refuses or neglects to go out with his battalion is liable to a penalty not exceeding \$100, and every man to a penalty not exceeding \$20, for each offence, and yet there is no provision by which a battalion when called out can make a requisition on Government account for transport, or for compelling the municipality or the magistrates, asking for aid, to furnish the transport in kind when necessary. In cases where a city battalion is called out for duty within the city, transport is not required, but if a country battalion is asked for, the case is different, as in almost every instance the duty required is many miles distant from the battalion's headquarters. Under these circumstances the only way in which the battalion can comply with its orders is to become in the first instance responsible both for the cost of transport and subsistence, and to trust that the amount so guaranteed can eventually be extracted from its unwilling paymasters.

Surely here are defects that should need only to be pointed out to be redressed. In the first place—if the authority for calling out the troops be continued in the hands of only three justices of the peace it should be distinctly understood that these

justices should have no connection with or financial interest in the corporation whose property is to be protected by the armed force. In the second place—the leading civil authority of the municipality should be one of the signers of the requisition. In the third place—the company calling for military aid should contribute at least half of the cost of their transport, pay, and maintenance. In the fourth place—as the municipality is compelled to bear the cost of the presence of the soldiery it should have some say as to the necessity of their presence, and—lastly—as both officers and men are liable to penalties if they fail to turn out, they should not be compelled either to wait for their pay or to advance money for, or become responsible for, the cost of either transport or subsistence.

These are conditions with whose fairness most business men will agree. At present a force of citizen soldiery, intended as a defence to our frontiers in event of war, is being degraded into the position of railway police, and an unwarranted expense is being levied upon poor municipalities at the behest of wealthy corporations. The militia of Canada were not levied for the purpose of coercing starving laborers into submission, or preventing one railroad company from interfering with the tracks of another. These are matters with which the civil power should be perfectly competent to deal. But so long as we put a cheap and effective weapon into the hands of the railway companies we cannot expect them not to use it. Since it is far more economical to call out the troops than to pay for constables, the companies naturally prefer to make use of the militia; so that, unless the defects in the act that we have pointed out, be speedily remedied we may expect still further demands upon the services of the troops to be made. Not only is the dignity of the national force being lowered; but a most unwarrantable interference with the liberty of the subject is being committed. To tax the private citizen, either in person or in pocket, to further the financial ends of a railroad corporation is not only opposed to the spirit of Canadian justice but to the best interests of the country. The taxpayer whose municipality is mulcted, and the soldier who is taken from his ordinary occupation to serve in the ranks, are equally wronged by the loose wording of the Act, while the end for which our citizen soldiery were first called into existence is unwarrantably degraded. It rests now with the Government to take such steps as shall put a summary stop to the present anomalous condition of affairs. We are aware that railway influence counts for a great deal at Ottawa; but in this case we trust that the Ministry will take up the question in a public spirit and place such restrictions upon the calling out of troops to

further private ends as shall relieve both the municipalities and the soldiery from unwarranted demands upon their resources.

THE CHEESE TRADE.

In previous articles on dairy produce in these columns, reference has been made to our rapidly diminishing export trade in butter. If the milk of our numerous herds is not turned into butter, it is, however, made into cheese, which is said to pay better.

The shipping season is now about over, and the chief features of the industry will be found to possess the usual interest for our general readers as well as to those directly or indirectly interested in dairy produce. Prices, as a rule, were lower than last year to the extent of an average of about 1½c. The highest price paid in the city and country in 1887 by exporters was 12½c, while this year it was 10½c. It looked, at one time, as if the contracting system had lost ground; but, everything east of Toronto was contracted, for although much later than usual—fully a month later than last year. There was no wild boom this year, exciting the same interest as in some former years, owing largely, no doubt, to the extensive make of cheese in Europe and all over the world. It was, however, a fairly good year. Some heavy losses were incurred by dealers, who generally succeeded, however, in turning over profits sufficient to make up for their bad deals. Producers have not made a great deal of money, but averaging the whole season, the trade in the words of an exporter, "has paid both dealers and producers well."

There has only been a slight effort at anything like combination among the factories, and that by operators who have been at such devices before. Shippers prefer to patronize non-combiners rather than the combination factories. The reason is not far to seek. So far as the former are concerned, they can select and buy according to quality, whilst the combinations force shippers to buy fancy and finest all at a price, to average. With regard to shipments, there was no especial inducements for American goods to seek our port, and about the usual quantity came forward for Europe. The exports this year of Canadian cheese will be the highest on record, contrary to earlier expectations, when it was thought they would fall below those of last year. The figures rolled up on the fall make. With regard to stocks, we do not propose to do any guess work as to how they stand at present. With goods in transit here and there, such calculations are misleading and mischievous. As to quality, it is pleasing and agreeable to state that, in spite of the tricks in the

United States which have caused States' cheese to be received under strong suspicion in Europe, the quality of the Canadian product has been kept up to its former high standard. There has been absolutely no adulteration, and very little skim cheese made. Our factorymen rightly deserve a word of praise and congratulation in this connection.

Northern New York cheese has been largely purchased this year by Montreal dealers for shipment to the old country. It has been stated that early in the season a considerable quantity was shipped as Canadian. When American cheese seeks to masquerade as Canadian, thus admitting the superiority of the local product, croakers on this side of the line should stop to reflect what they are croaking about. The Customs officials in England are now very particular in insisting upon goods being branded with the name of the country of production, and shippers not complying are liable to a fine. With regard to the production of cheese this year, it is generally admitted that it was quite large up to the first of October. The October make itself was smaller than usual, and some say it shows a shrinkage of 25 per cent. This is due to the cold weather, the bad roads, and the low prices ruling. The milk was kept at home, and made into butter, which has been higher priced of late for both creamery and choice dairy. Quite a few cheese factories closed from the 15th to the 20th of October, and it is predicted that butter buyers will find out very soon that no small amount of butter was made in October and since, as cows will milk fairly up to the 10th or 15th of November. Exporters have done less than ever in butter, and there has been practically nothing shipped. It has paid the farmers better to put the milk into cheese. England requires sweet, fresh butter, and buyers are even more particular than they used to be. British and Irish and Continental producers have supplied the demand. Still we have hopes for Canadian butter if modern methods and appliances are not neglected.

The exports of cheese from Montreal for the past two weeks compare as follows with previous years:—

Year.	Boxes.
1884	58,800
1885	64,643
1886	37,655
1887	66,665
1888	41,953

The previous total shipments, or up to the 27th October, were as follows:—

Year.	Boxes.
1884	991,112
1885	953,989
1886	801,400
1887	951,285
1888	999,316

British prices for Canadian cheese averaged less than last year. Early in May, 1887, the Liverpool cable quotation was 63s. 6d., and it went down to 45s. 6d. on June 24th. On the 10th November the price was 58s. 6d. This year the price in early May was about 52s., and it declined to 43s. on the 22nd of June. On Novenber 10th, cheese was quoted at 50s.

Ocean freights on cheese have ranged higher than last year. In 1887, they opened at 20s. per gross ton, and advanced to 22s. 6d. at the end of July, continuing at that rate to the close of navigation. During the present season, after opening at 20s., Liverpool freights are now 27s. 6d., while the London rate is up to 30s.

CIVIL SERVICE EXEMPTION.

If there is any point in our civil procedure that is more distasteful to the ordinary citizen than another it is the fact that it recognises the existence of certain privileged classes who are specially exempted from the operation of those legal processes to which the rest of their fellows are liable. One of these blemishes in the judicial code that is especially exasperating to the mercantile community is the provision that the salary of civil servants cannot be garnisheed. Why this special exemption from the operation of the common law should exist in the favor of a fairly well-paid, and certainly not overworked class, it seems difficult to say. Whether it is because the royal prerogative stands in danger of being diminished by permitting a civil service employee to be jostled by his creditors, or whether the seizure of his salary could be held to be a reflection on intelligence or liberality of the minister who employs him, we do not know; but the fact remains that this exemption has done harm not only to the mercantile community at large, but to the very class whom it is intended to protect, and that the better class of civil service clerks would not regret to witness its summary abolition.

Why a gentleman who is assured, during good behavior, of a regularly paid and sufficient income, should be placed above the law that bears so heavily upon the poorly paid clerk or artisan, is a puzzle which only a government official can guess; but we are glad to see that the Hon. Mr. Mercier, who with all his faults has initiated a number of progressive measures since his accession to power, has decided to cut the Gordian knot in a very summary manner and has notified those employees of the Provincial departments who fail to pay their debts that they will become subject to instant dismissal.

It is notorious that the operation of the exemption has proved most mischievous to the body of civil service employees as a

whole. In fact in Ottawa the working of this regulation has so injured the credit of those members of the departments who have a conscientious regard for the rights of their suppliers that the mere mention of being in the "buildings" is sufficient to cause the account to be looked upon with suspicion. The honest hard-working employee has had to suffer from the evil reputation brought upon the class to which he belongs by the criminal extravagance of his fellows, and is compelled to put up with the sneers lavished upon the whole service by those who confound the non-paying class with those who honestly pay for what they get, and, consequently, regard every government employee as necessarily a "beat."

The injury to the public at large is equally marked. The loss caused by the impossibility of collecting from government employees must be recouped to the merchant out of the rest of his customers, either directly or indirectly, and, therefore, we may fairly say that not only does the taxpayer pay the comfortable salary enjoyed by the principal transgressors in this direction, but he is absolutely also called upon to make good the loss incurred by their refusal to pay their just liabilities, owing to the impossibility of putting sufficient pressure upon them to compel them to act honorably. Were exemption once abolished and the salary they waste in keeping up what they consider to be a position in society suitable to their exalted rank, liable to seizure, we should soon see a marked change for the better. At present a certain section of these servants of the public are able practically to defy the common law of the country from whom they draw their wages, and, consequently, to inflict an unmerited wrong not only on their more upright brethren but indirectly on their employers. This is certainly a condition of affairs that calls for the interference of their official superiors, and—although we do not go so far as to say that an employee who does not pay his debts should be summarily discharged—we hold that, since the present system of exemption has proved to be a direct incentive to debt, he should be fully liable to all the penalties for non-payment of accounts which now fall to the lot of the ordinary citizen.

WINTER WRAPS.

The bright cold days which ushered in the commencement of the present week naturally caused a rush of ladies to procure winter wraps. The mild almost continuously wet weather that had prevailed during the first ten days of the month caused only a very languid interest to be taken in heavy fabrics, but the suddenness of the change found many

customers unprepared, and, consequently, caused a briskness of demand for seasonable goods that was in refreshing contrast to the careless humor displayed by buyers during the preceding week. The hard, dry streets and clear skies also tempted out purchasers in other lines, and the volume of business done in consequence points out the importance of favorable meteorological conditions, as a factor in improving trade, in a very unmistakable manner.

The first point about new winter wraps that strikes the ordinary observer is their length. In fact they cannot be too long; and are intended to completely hide the dress. As a consequence the bonnet or hat is now selected to match the wrap, and the color or fabric of the dress is a matter of secondary importance. Opinions are much divided in the trade as to whether fur edging will be fashionable or not. Some houses hold that the long boas, now so fashionable, render a fur edging to the wrap altogether unnecessary; but others maintain that too much fur cannot be put on in a climate like this, and, certainly, there seems to be a strong feeling in favor of a band of Alaska sable or Persian lamb down the front and round the bottom of long wraps.

In the case of cloth wraps, in tweeds or ladies' cloths, the feature of the season is the preference for super-imposed capes. The triple cape has entirely ousted the capochon, and this latter is now taken as an indication of last year's styles. The capes are usually (ostensibly) three in number, and owing to their warmth are intended to obviate the necessity for a fur shoulder cape. We find even plush newmarkets and redingotes fitted with these capes and they are certainly a feature of this year's wraps. In novelties we have a modification of the particularly ugly French "bonne-femme" cape. A sample wrap of this style was made of black erepe cloth, lined with black silk. The back was fitted to the figure with three seams, while the front was gathered like a bodice, with several rows of gatherings at the neck and waist. It was finished with a black moire collar. There were arm-holes, like those of a bodice, but no sleeves. Side pieces were added from the shoulder, falling loose down to the foot of the mantle over the arms, rounded off at the foot, and edged all the way down with a deep border of black moire put on plain. A belt of moire commenced at the seams under the arms at each side, and came down into a point in the middle of the front.

In redingotes, the Natalie, made of dark copucin-colored plush and lined with faille, is very pretty, but hardly warm enough for this climate. It fits close to the figure and buttons all the way down.

It has the usual three capes, lined with silk, and is finished off with a silk cord and tassels round the waist. Another favorite is a tight-fitting redingote fastening with large revers over the chest, and called the Directoire. It is cut square at the waist to show the skirt of the dress, and has tight coat sleeves coming well over the shoulders. It is made in black or dark colored cloth and is trimmed with velvet or galloon and very large fancy buttons. Another stylish redingote is made of chocolate diagonal; the bodice having a long point in front. It is made double-breasted with the skirt opened very much to the left side and turned back with revers of plush. The collar band, one side of the pointed bodice, and points on the coat sleeves are also trimmed with the plush. Rosettes of merveilleux of the same shade are placed at intervals round the bottom of the skirt, on the opening of the bodice, and on each side.

Long cloaks of brocaded cloths are also much worn. These garments vary in cost from the cheapest woollens to some almost as expensive as silk brocades. Black or dark neutral tints only are called for, and, in this city, they are always edged with fur or feather trimming. Smooth-faced beaver cloth in black, gray, fawn, Gobelin blue and volcano red, are used for the most stylish newmarkets worn by young ladies. They are made up with plain coat or bell-sleeves, or with long pointed over-sleeves or angel-sleeves, and trimmed either with braid or with fur; Alaska sable and Persian lamb being the favorites. In all of these the triple cape is a feature, and the capochon considered old-fashioned. Velvet yokes and heavy deep cloth plaits are also noted on winter wraps, and the novelty of having the sleeves composed of a different fabric to that of the body of the wrap, if not pretty, is certainly original and striking.

THE APPLE EXPORT TRADE.

So far the fall fruit has shown uniform good quality although packers have been at a disadvantage owing to the incessant wet weather. Considerable fruit will be left over at the close of the season and will be forwarded via American ports or Halifax and St John. It is reported that arrangements will be made to ship a good deal of Canadian fruit to Glasgow from Boston, while Portland will take most of the Liverpool shipments. Late arrivals on the other side have reached here in good condition. Returns from Glasgow have been very encouraging, more so than those from Liverpool. London shipments have done fairly, about equal to Liverpool. Canadian shippers have been paying 3s freight to Liverpool and Bristol. The *Hibernian* has been withdrawn from the Glasgow route on account of an accident, and the

Siberian and the *Alcydes*, which are the last boats to Glasgow, have secured higher rates in consequence. Some shippers paid 4s per brl., but late western men are said to have paid as high as 5s. Messrs. Simons, Shuttleworth & Co thus cable Mr. Walter Webling the Liverpool market: Baldwins and Canada reds, 12s@14s; Greenings and Swaars, 12s@14s; Russets, 13s@15s; Kings, 15s@17s; Spies, Spitz and Seeks, 12s@14s; Ribstons, 14s@16s. Last receipts average well, as a rule midway between our highest and lowest prices. Only the choicest fruit fetched the outside quotations.

The following are the shipments for week ending 10th November:

Ports.	Montreal.	New York.	Boston.	Hali-fax.
Liverpool..	16,778	8,572	24,047	.....
London...	1,912	1,098	1,967	4,241
Glasgow...	13,788	4,062	4,054	.....
Various...	.....	3,786	2,159	.....
Week.....	32,478	17,518	32,227	4,241
Previously.	143,645	169,511	99,636	41,339
Season....	176,123	187,029	131,863	45,580
Last Year.	80,851	160,656	38,514	9,438

	Week.	Pre-viously.	Season.	Last Year.
Liverpool..	49,397	236,408	285,805	148,219
London...	9,218	85,072	94,290	37,350
Glasgow...	21,904	121,901	143,805	90,220
Various...	5,945	10,750	16,695	12,770
Totals.	86,464	454,131	540,595	289,459

ATTENTION has been recently called to the large amount of wheat shipped from the Pacific coast for Europe. Inquiry among millers shows that it is many times as great as the amount shipped for the last week from Eastern ports, and that the great export movement is largely due to the recent rise in wheat. The European markets have not yet responded to the rise in American wheat, and, as the Pacific coast wheat is of a much cheaper grade, large quantities have been shipped to European marts. The California wheat corresponds in value to Minnesota No. 2 red winter wheat. While there is no export movement of New York wheat, and, in fact, the Liverpool market is some 20 cents below New York prices the California low goods can be shipped with profit. Considerable quantities of Washington Territory wheat have recently arrived in Minneapolis, where many millers are grinding a little as an experiment. There is a good deal of it already stored at Duluth, but the millers are inclined to leave it alone, as it abounds in starch, grinds a dark color and is of very doubtful strength. In appearance it differs very much from Minnesota wheat, as the grains are pointed at both ends and of a dead straw color, entirely lacking the lustre of Minnesota and Dakota wheat. In price it is about 20 cents below Minnesota's No. 1 hard, but even at the price the millers won't touch it. Large quantities that have come to Duluth will probably go to Liverpool, where there is more of a demand for low grade flour and soft wheats. It will be used in grinding

up with harder grades, and is perhaps about on an equality with the Indian wheat which has recently been imported in large quantities into England and Continental ports

The customs seizure to which we referred two weeks ago has resulted in the arrest of A. Bertin, a Frenchman, who is agent for several French wine houses. Bertin was arrested on a warrant issued at the instance of the Customs authorities, charging him with having passed fraudulent invoices for the purpose of defrauding the revenue. Bertin has been doing a large business in wines, which he was enabled to sell at much lower prices than other importers. The Customs authorities, growing suspicious that all was not right, made a seizure on Bertin's papers, including correspondence, invoices and other documents. Bertin is charged with making arrangements with the French houses to send an extra invoice to be used for the Customs. The difference between the two invoices is said to be at least 30 per cent. Over \$5,000 worth of goods consigned to Bertin, and now in the Custom house, have been seized. Bertin was brought before the Police Magistrate last week, and four charges were made against him of having passed fraudulent invoices for a large number of cases during May, August and September. Bertin claims that he never had any intention of defrauding, and that he has paid duty on the full value of the goods. He explains the difference in the invoices by stating that in one invoice the Bordeaux current prices would appear, and in another invoice there would be an advance of some 30 per cent, which included commission, freight, loss by breakage, etc. The case is creating considerable interest.

We take from the Philadelphia *Record* the arguments made in the case of the Commonwealth against James C. Biddle for violation of the Insurance law, which provides that it shall be a misdemeanor to place insurance with any company not authorized to do business in the State. The basis of the case was the placing of a policy by Mr. Biddle with a New England manufacturers' mutual insurance company. It was argued on behalf of Mr. Biddle that the contract was not made in the State but in Massachusetts, and was consequently not amenable to the laws of the Commonwealth. He further contended that the law claimed to be violated was unconstitutional, as it contravened the Constitution of the United States. District Attorney Graham, representing the Insurance Department of the State of Pennsylvania, argued that the law in question was designed to protect the taxpayers of the State by excluding corporations not paying taxes in the State nor holding any authority to do business there. The law was intended to enable the State to collect her taxes from all companies that indirectly do business within the Common-

wealth, and so was made broad enough to declare every act done by a citizen enabling a foreign company, in defiance of the laws, to secure contracts of insurance on Pennsylvania property, to be a crime punishable with fine in the first instance, and with either fine and imprisonment or both for a second offense. No decision was rendered.

The long drawn out case resulting from complications in the liquor business of Mr. S. R. Balkwill, of Belleville, has at last been decided. The matter was first brought to the notice of the public on August 31st by the arrest of Mr. Balkwill on the ground of unlawfully disposing of his goods and chattels, to wit, 20,000 cigars and 10 chests of tea, with intent to defraud his creditors. Mr. Balkwill's creditors had been pressing him to assign, but this he declined to do, and they not liking the appearance of things caused his arrest on the charge above stated. The affair created a sensation, which was intensified when it was discovered that on the night on which his arrest occurred his warehouse had been entered and the safe opened, and relieved of its contents. Mr. Balkwill claimed that the safe contained cash sufficient to meet his liabilities, and that its loss left no alternative but to assign. He commenced business the first of May this year, but the assignee found that his liabilities were \$18,500, with assets at \$6,500. While the preliminary examination was being conducted, piecemeal, owing to the difficulty in securing witnesses, the warehouse was entered and \$1,200 worth of fine cigars and champagne removed. The goods were afterwards found secreted in a wood about five miles west of the city, and the arrest of one Houston followed. Balkwill was committed for trial, but the grand jury discharged him, and he has since left the country. The last chapter has now been closed by the discharge of Houston.

The London *Grocer* of Oct. 27th, in its sugar report, says:—"A fact which cannot have been over-looked by the trade is the smallness of the quantity that is said to represent the existing stock of raw sugar in the port of London, it being returned as only 38,400 tons, against 55,240 tons last year and 80,030 tons in 1886; but we doubt if the returns are correct, knowing that with many private importers, who are their own wharfingers, it is quite optional whether they send up returns of their stocks and deliveries or not; and, as we know they do not unless it suits them, there are good reasons for believing that our system of stock returns is very faulty and incomplete; consequently we think that, until this is proved to the contrary, no heed should be given to the statements that the stocks of sugar here are so very much reduced as they appear to be on the face of the notoriously imperfect documents which are handed in for almost anybody's inspection in the Lane every week. That some such view

is held by several leading firms in the whole-sale grocery trade, is pretty clearly evidenced by the greater degree of dullness which has been observable in the raw market all the week through, as even less disposition to buy has been shown than previously, and notwithstanding the extreme scantiness of supplies in cane descriptions, the few sales reported have been practicable only on at easy rates.

The rapid increase in the consumption of bituminous coal throughout the North-West has resulted in a recent investigation by the St. Paul Chamber of Commerce, with a view of ascertaining whether, and to what extent, consumers there and in the North-West generally, are paying excessive prices. The result of the investigation is that the cost of anthracite at Buffalo is \$3 per ton, made up of \$1.75 per ton at mines, and \$1.25 freight from mines to Buffalo, 370 miles; that the cost at St. Paul is \$8.75, and something lower at Duluth; and that at \$7.60 the mine-owners and transporters could realize abundant margins. The objective point of this inquiry is to ascertain the possibility of obtaining Canadian anthracite 800 miles west of Winnipeg, and 250 or 300 miles beyond Benton. This coal is alleged to be as good as the best Pennsylvania anthracite, but the long distance from St. Paul makes it doubtful whether it could be delivered in competition with the Pennsylvania product. Over 2,000,000 tons of anthracite have been marketed this season in the North-West, and the trade is yearly assuming larger proportions.

At the time of the Shah's visit to Paris it is related that, at a public dinner, His Majesty refused, point-blank, to accept a tooth-pick offered to him, at the same time informing another exalted personage that he had eaten three of them the night before and that they had not agreed with him. If they were of the deliciously flavored variety now put upon the market by Morton, Phillips & Bulmer we do not wonder at his mistaking them for edibles. Nothing is more conducive to the health and soundness of the teeth and gums than the timely use of a properly made soft wooden tooth pick, and in a country like this, where the dentist thrives at a rate out of all proportion to his brethren in Europe, the use of the tooth pick should be as much a portion of our daily hygiene as that of the tooth brush. Now that the common crude wooden tooth pick, with its flavor of the match box, has been superseded by the delicately flavored ones that we have mentioned, there should be no longer any prejudice against their use, and their true value as a preservative of the teeth against decay should be fully realized in every household.

The U. S. Department of Agriculture reports a good season for cotton picking during October in the southwest, and only moderately favorable weather in the Atlantic coast

States. The wet weather of September proved very injurious to quality, prostrating plants and rotting bolls, causing blight and shedding, and injuring the prospects of the top crop. There is much stained fibre, and the quality is much poorer than that of the previous year. Picking was late commencing, but there has as yet been no killing frosts, rendering possible partial compensation as to length of season. Indications of yield per acre average the same as last year at this time, though the previous condition of the plant scarcely warrants the expectation of so much late growth and harvest outcome in November and December. The States west of the Mississippi report a slightly larger yield than last year, while Georgia, Alabama and Tennessee indicate a slight reduction. Other States indicate nearly the same expectation at this date.

The fire loss in the United States and Canada for the month just closed amounted to \$5,945,500; and, large as the sum total appears, it is a marked improvement over the record for October, 1887—that month being chargeable with the sum of \$9,769,825 in fire losses. The fire loss for the month of October, 1886, was \$12,000,000; therefore, the loss of October, 1888, was less than half that of October, 1886, and only about three-fifths of that of October, 1887. Below we present a table (for which we are indebted to the *N. Y. Bulletin*), showing the fire loss by months for the first ten months of the years 1886, 1887, and 1888.—

	1886.	1887.	1888.
Jan. . .	\$12,000,000	\$11,000,000	\$16,000,000
Feb. . .	6,500,000	7,500,000	11,213,000
March. .	10,650,000	10,450,000	9,918,100
April. .	8,000,000	11,750,000	11,326,350
May . .	7,000,000	10,636,500	9,188,500
June . .	9,750,000	10,182,100	9,594,400
July . .	10,000,000	14,006,500	10,598,470
Aug. . .	13,000,000	8,317,500	10,236,000
Sept. . .	6,500,000	7,337,900	10,624,700
Oct. . .	12,000,000	9,769,825	5,945,500
Total. .	\$95,400,000	\$102,953,325	\$104,585,520

The statement of the revenue and expenditure of the Dominion for the month of October shows that while the revenue continues to increase the expenditure is being held down below last year's figures, and a gratifying surplus is the result. For the first four months of the fiscal year the revenue has been as follows:—

Customs	\$ 8,352,108
Excise	2,312,742
Post Office	626,375
Public works, including rail-ways	1,350,535
Miscellaneous	307,294
Total	\$12,949,054
Expenditure	9,255,012
Surplus	3,694,042

This shows an increase in revenue over the same period last year of \$1,246,103; and a decrease in expenditure of \$124,110. The increases in revenue are:—Customs, \$703,305;

Excise, \$484,470; Public Works, including railways, \$297,900. The decreases are:—Post Office, \$69,787; miscellaneous, \$179,785.

It is great pity that some means of mining anthracite coal more economically is not invented. The output of anthracite coal increases at an enormous rate. In 1886; thirty-two million tons were mined; in 1887, 34,600,000 tons, and the probability is that 1888 will see a production of 37,500,000 tons. Only ten years ago the production was but 17,600,000 tons. The increased consumption is remarkable. New markets are opening for the sale of anthracite every year, whereas New England and the Middle States formerly burned the great bulk of the production. Ten years hence production will probably exceed fifty million tons annually; yet a little less than 40 per cent. of the coal mined goes to market. The present crude methods of mining are enormously wasteful. Thus 45 per cent. of all anthracite is left in pillars to support the mines, 15 per cent. is lost in blasting and six and one-half per cent. is wasted in breaking. Two tons of coal are wasted for one that is sent to market.

The Scotch threadmakers, says the *Lewis-ton (Me.) Journal*, must be making a vast amount of thread this year, to judge from the immense quantities of spool material they are buying. A large number of sailing vessels have left Bangor for the Clyde laden with spool bars, and large shipments are yet to be made. Square-rigged vessels are so scarce that a three-masted schooner was chartered to take spool stock to the Clyde at 80s. per standard, which would have been considered big money a year ago. The British steamer *Annandale*, 1,574 tons, will arrive at Bangor this week, to load 1,000,000 feet of spool stock for *Greenock*, while another large steamer and more sailing vessels are to follow. One firm will ship 7,000,000 feet this season. This spool stock is sawed into square bars of various thicknesses, four feet long, from the best of white birch timber and tied up in bundles.

A DISTINCTLY new departure in insurance is the *Palladium*, a newly formed mutual company, insuring its members (who must be French) against risks to persons or property from war, insurrection, or riot, either in France, or in a war in which France may be engaged. The policies will cover all expenses incurred by any military proceedings affecting the assurer's property, including the destruction of woods, cost of provisions requisitioned by troops, &c., but no responsibility is accepted for the loss of money, bonds, or title deeds. The assurer will be held to undertake payment of premiums for fifteen years, but after the fifth year he may retire by giving notice, in which case he may claim repayment of one-third of the premiums he has paid; or after the tenth year two-thirds of the premiums, losing the right of repayment if he has made any claim on the society.

A COMMERCIAL exchange draws attention to the fact that the unusually large demand for coal during the past five months means not only that there has been a disposition to lay in the winter's supply in advance, but also that there has been an unusually large consumption during the summer and fall throughout the country. This means that factories, mills and furnaces have been kept in operation more generally and more constantly than has usually been the case during the dull portion of the industrial year. Greater consumption of coal during these summer and autumn months means that more steam power has been at work and that more manufacturing has been in progress, thus testifying to the activity of the industrial situation throughout the season and throughout the continent.

THE *Real Estate Record* says that the month of October, ended with a record more satisfactory, as regards real estate sales in this city than any of the preceding summer months. St. Antoine ward leads off with nearly one-half of the total amount of the sales recorded, this result being assisted by the purchase of the Victoria hospital site. The improvement in the East end is more observable in the St. Mary's and St. Jean Baptiste wards. Cote St. Antoine makes a good showing and much interest is manifested in all parcels of real estate, big and little, offered for sale. So far, buyers have preferred to treat with owners whose views are not too highly colored and who are disposed to make reasonable concessions.

THE coal shipments from North Sydney, C. B., are far ahead of those of any previous year. All the mines show a great increase in shipments. As an instance, the coal shipments from this harbor this year alone are a great deal in excess of the shipments for the whole island during 1876 and 1878. The proposed formation of a coal trust, whereby a number of American capitalists are negotiating for the purchase of the Cape Breton working coal areas, and forming them into one gigantic coal monopoly, is much talked of in Cape Breton, and is looked upon with general disfavor; and it is probable that such a vigorous opposition will be met with as to compel its promoters to abandon the scheme.

WE cull from a Lower Province exchange a case in which a useful moral was lost to the business world. A compositor in their employ, disgusted at the amount his comrades spent in tobacco and beer, determined to set them a practical example. For five years, every time a companion bought a cigar or a drink, he would put a similar amount on one side, and deposit it in the bank. At the end of the fifth year his savings totaled \$367 and he invested it in shares of the bank. Six months later the bank failed ignominiously and he is now called upon to contribute his double liability. The practical example has been held over for the present.

THE Canadian Pacific Railway are now busily at work constructing the new line west from London to Windsor. The offer made to them, it is said, for the purchase of the Great Western was too high, and they considered they could save money by the construction of an independent line. It is, however, said to be possible that on the Canadian Pacific reaching Glencoe a settlement may be arrived at for the purchase of one of the double tracks of the Grand Trunk which run to Windsor. However, the C. P. R. are purchasing right of way west of Glencoe, and if the settlement referred to is not arrived at they will continue their independent line.

ADVICES from North Sydney, the principal shipping port for Cape Breton coal, state that the exports of coal are far ahead of any previous year. The proposed formation of a "coal trust" whereby a number of American speculators are negotiating for the purchase of all the Cape Breton coal areas and forming the several companies into one gigantic monopoly, is looked upon with general disfavor, and will meet with active opposition. It is probably that the opponents of the scheme will prevent its consummation, as Cape Breton will not tolerate such a danger to a business which gives employment to so large a section of its people.

THE half yearly statement of the Bank of Montreal for the six months ending on the 31st of last month was a disappointment to the "bulls." The figures showed the earnings to be \$710,815, or just below six per cent, and the introduction of a new reserve of \$50,000 for bank buildings to be erected caused some unfavorable comment. The figures show an increase of \$45,757 over the corresponding period of 1887, but fall \$54,413 below those of 1886. If the present ratio of earnings continue there is some prospect of a bonus at the close of the fiscal year although it is doubtful if the directors would consider themselves justified in declaring one.

SMUGGLERS are taking advantage of the facilities afforded by the Canadian Pacific Railway's line across the State of Maine to indulge their customs-evading proclivities by the system of "pocket peddling," and hundreds of men and women are said to be engaged in this unlawful calling. The north-western boundary of Maine is contiguous to thirty Canadian townships, making a line of over 100 miles, for which there are only two custom officers and one assistant. This system of "pocket peddling" has grown so rapidly of late that in many localities the citizens are seriously considering the means of stopping it.

LAST Friday the Chicago and Northwestern caused a sensation in railroad circles by announcing that alter the 14th its rates on pork products, cattle and hogs will be 5 cents a

hundred pounds from Omaha to Chicago. The tariff rate on packing house products is 20 cents, and on cattle and hogs 27½ cents, so that the reduction amounts to 15 cents on the former and 22½ cents on the latter. The announcement is intended as a blow at the Burlington for cutting the provision rate to 12 cents from Omaha. It is thought that a bitter rate war will ensue unless something is speedily done to avert it.

WHERE WAS THE CHIEF?—The fire which destroyed the Hospice St. Joseph (opposite the new Grand Trunk station) in this city yesterday, was witnessed by unusual crowds, owing to its being Thanksgiving Day. Many of them kept on clearing their throats from time to time in order to be ready with loud cheers for the new Chief. There was no occasion for it, however, as Mr. Benoit was conspicuous by his absence, probably enjoying the holiday in the bosom of his household gods. The emphatic language levelled at the Underwriters at a recent meeting of our civic parliament was surely rather premature.

THE returns of the yield of corn made to the U. S. Department of Agriculture indicate a yield per acre quite as large as that of 1885 and larger than any other crop since that of 1880. The aggregate grown on a larger area will exceed that of any previous American product, being very close to 2,000,000,000 bushels, or about 32 bushels per capita. There is a good supply of maize in nearly all parts of the South, so that comparatively little will be required from the West. The yields of the Atlantic States are moderate, being seriously reduced by frost on the Northern border.

A CORRESPONDENT of an American newspaper considers the 800 odd square miles comprised in the Annapolis and Gaspercan villages of Nova Scotia, destined to become one vast apple orchard. One-tenth of this area is now planted with apple trees, and at the rate new trees are being planted the annual product will be, in a few years, from 8,000,000 to 12,000,000 barrels per annum. And yet some people living in the country in which this correspondent writes, fancy Nova Scotia to be near the north pole and to be in the region of perpetual ice and snow.

THE Danish steamer, Thingvalla, which, it will be remembered, ran down the Geiser, of the same line, off Sable Island, last summer has been thoroughly repaired on the Marine, Slips in Halifax harbor. She has had a total new bow put in and otherwise has been subjected to a thorough good overhauling, and leaves the repairing yard as good as when she was first launched. The total cost of the repairs will be in the vicinity of \$70,000. The steamer is now engaged in reshipping her cargo and proceed on her voyage this week.

MARITIME Province newspapers scout the proposition to allow American fishermen to land and tranship their fish over Canadian railways. They assert, if this is done, it will be equivalent to giving up the whole contention about the fisheries. Papers supporting both sides of politics are almost a unit on this question, and public opinion in Nova Scotia, New Brunswick and Prince Edward Island is strongly in favor of holding the Americans to the strict interpretation of the Treaty of 1818, at least until they reciprocate by allowing Canadian fish free entry.

The ending of the presidential campaign will cause for the time being a falling off in the demand for paper and particularly news papers. There is always developed a great demand for news paper during a presidential contest owing to the vast quantities of pamphlets, books, tracts, flyers, etc., which are printed and sent broadcast over the country into the houses of the voters. Again there are generally a large number of newspapers started and large extra editions of regular journals. Thus an immensely increased demand results which has now come to an abrupt end.

A PETITION has been presented asking for the immediate appointment of a provisional guardian to the estate of Mr. Walter Gibbs, merchant, who is absent from the city. His Honor appointed Mr. A. Paterson provisional guardian, and ordered that Gibbs be called through the press, and should he not appear before the 28th inst. to put his stock in liquidation. The liabilities are estimated at from \$10,000 to \$15,000. It is alleged that Mr. Gibbs left for Boston on Saturday night, taking a quantity of merchandise with him.

A MEETING of the Underwriters' association has been held to consider the request made by the City council for the reduction in the rates of insurance promised so soon as an efficient chief were appointed to the fire brigade and the brigade put in proper shape. It was unanimously decided to forward a letter to the council asking in how far the requirements laid down by the association had been met with, if the newly appointed man was competent, and if he had complete control over the men and full powers of dismissal.

The mortality experience of life insurance companies has proved beyond question that the "Family Record" is an important factor in estimating the average duration of life, but it is not generally known that the following rule gives a very close average of the expectation of life:—Add together the ages at death of the mother, father and grand parents, divide the sum by six, and the result will give the probable age at death of the child.

At the low prices current for oysters, grocers are taking hold with increased freedom, but there is a general complaint among

packers that the returns permit of little or no profit, as ordinary brands are offered at 75c for No. 1 and \$1.35 for No. 2 in Baltimore. Of course some packs are held higher, with in instances, sales reported as high as 90c and \$1.40@1.55 respectively for extras, but the great bulk of the goods upon the New York market are obtainable at the former quotations.

HALIFAX has a patent contrivance for cleaning water pipes,—the invention of E. W. Keating, the city engineer. The contrivance works so cheaply that the actual cost of cleaning out the 24 inch and 15 inch mains, leading into the city, last year, was only \$27 68. As pipe cleaning is very expensive work, it would not be amiss for the water authorities of Montreal and Toronto to possess themselves of this invention, which would effect an immense saving every year.

The Bordeaux, France, grape harvest is now in full swing, and the yield will be nearly double of that of 1886 and 1887. The crop is the largest since 1878, although the 1883 vintage was exceptional. The phylloxera and many other pests have ceased to be dreaded by growers and the vineyards have been replanted, so that in a few years there will be as much claret grown as was produced in the most productive vintages of this country.

Who is HE?—It is stated, and on good authority, that a few days ago an American, supposed to be Axworthy, the defaulting treasurer of Cleverland, Ohio, was arrested by a bailiff in this city at the suit of a local lawyer. It is understood that, on the payment of \$5,000, he was permitted to leave town at once. Why, or at whose instance, the arrest was made, has not transpired, but the bailiff who made the capture is known.

ADVICES from Havana state that transactions in all descriptions of leaf have again been very heavy during the past week. Remedios continues to fetch from \$34 to \$40, according to selection; Vuoltas have been sold at \$35 to \$80 per quintal, and one parcel of over a thousand bales of Semi-Vuoltas was taken up by a Key-West manufacturer at \$65 per bale, including 13ths.

The magnitude of the tin-plate industry of England is shown by the fact that during the nine months ending with September the exportation of the same amounted to £4,255,794, which is a larger value than that of any other iron or steel product exported from that country during the same time.

THERE are in North America about 300,000 persons keeping bees. The annual honey product is about 100,000,000 pounds, and its value nearly \$15,000,000. The annual wax product is about 500,000 pounds, and its value more than \$100,000.

The annual report of the Royal Insurance Company has reached us too late for insertion in the present issue.

No debating society has ever settled the momentous question, which is the worst, really to have a burglar in the room or to lie awake in intense expectancy for half an hour morally convinced that one is there.

—FURS.—

JOHN REIPLINGER

Manufacturer Ladies' and Gentlemen's

FINE FUR GARMENTS,

SLEIGH ROBES

1873 Notre Dame Street.

—MONTREAL.—

Wholesale and Retail.

Financial.

MONTREAL, Thursday Evening, }
Nov. 15, 1888. }

To-day being Thanksgiving Day, the Stock Exchange is closed. During the past week money has grown steadily easier; due, probably, in part to the improvement noticeable in remittances. We quote call loans at $3\frac{1}{2}$ @4 per cent, and commercial paper at 5 @ 7 per cent, with 6 per cent as the ruling figure. Advice from the country report the roads better, although in some parts they are still very bad, and, as a consequence, farmers are beginning to come in. It seems now certain that one cause of the backwardness of remittances is the fact that many storekeepers have been speculating in grain and flour for a rise, and thus have locked up their funds; so that all the blame of non-payment does not rest on their customers, but from present indications it looks as if these holders would do well to realize as speedily as possible. The failures of the week have been few and unimportant, and the financial outlook is certainly improving.—Sterling exchange has ruled quiet and steady. We quote sixties at 9 @ 16 between banks, and $9\frac{1}{2}$ @ 1 over the counter. Demand, 9 11-16@ 3 , and $9\frac{1}{2}$ @ 10 . Cables, $10\frac{1}{2}$ @ 1 . Posted rates in New York are 4.85 and 4.85. Actual, $4.84\frac{1}{2}$ @ 1 , and $4.87\frac{1}{2}$ @ 4 88. Cables, 4.86. New York funds are at par to 1-32 premium between banks, and $\frac{1}{2}$ @ 1 over the counter. A fair volume of

trade has been done on the Stock Exchange during the week, considering the loss of three sessions caused by Thanksgiving Day and the Allan wedding; but as the transactions have been purely between brokers, the sales have been devoid of significance. The bull clique are again pushing up Montreal, but the bears are reluctant to take hold, and it is felt that in face of only an average statement there are no real grounds for any advance in value. Cotton stocks are a little dealt in, but principally at lower prices; and the market is evidently waiting to see what the insurance company who hold 600 shares of Montreal stock are going to do. If the president, on his arrival, decides to realize his profit, we look for a serious break in values that it will tax all the resources of the clique to offset.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce	206	121½	120¾	120
Commerce ex div.	100	118¾	118¾	....
Hochelaga	10	95	95	98
Merchants	96	139	138	81½
Montreal	87	228½	226½	219
Montreal ex div..	1372	224½	220	....
Ontario	449	130	128	117
Ontario ex div....	4	125	125	....
Peoples.....	27	163	162	162
Toronto.....	1	211½	211½	194½
<i>Miscellaneous.</i>				
Can. Cotton Co....	164	24	22½	45
Can. Pacific	675	55½	54	53½
Gas	500	208	208	196½
Loan & Mt'gage...	50	116½	116½	....
Mont. Cotton Co..	149	70	69	95
Richelieu	25	54½	54½	47
Telegraph	1324	94	92	93½

J. A. PATERSON & CO.
 (Late Paterson, Kiscock & Co.)

..... } **WHOLESALE** {

MILLINERY

— AND —

Fancy Dry Goods

..... } **IMPORTERS,** {

12 and 14 St. Helen St.,
MONTREAL.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., Nov. 15, 1888.

To-day being general Thanksgiving Day many business houses were closed. Yesterday, on account of the ensuing holiday and also because it was the last day of low summer freight rates on both trunk railways, trade was exceptionally brisk. The advanced winter freights, to which reference has already been made, are now in force. The ocean steamers will begin their winter trips from Portland and other winter ports about the 29th inst. The last vessels from the St. Lawrence have booked plenty of freight in spite of the break in the Cornwall canal, which prevented a lot of stuff from coming forward. The final boat will leave Montreal somewhere about the 21st inst. Some classes of freight to Glasgow were advanced, as the *Hibernia* being withdrawn there was one boat less for that port than was expected. The break in the canal has helped to crowd the railways with freight and a lot of produce is still awaiting shipment.

ASHES.—Receipts are light; prices of pot have, however, given way. Sales have been made at \$4.15 for firsts, \$3.75 seconds. Pearls are nominal at \$6. Receipts since 1st January: 3,311 brls pots; 610 brls pearls. Deliveries, 3,494 brls pots; 504 brls pearls. Stock at noon 14th November, 232 brls pots; 112 brls pearls.

BEANS.—The market is dull at the moment, but quite a large trade has been done of late. Many car-loads have changed hands throughout the country. Prices are likely to be stationary for a time, as consumers are now heavily supplied. The crop at near-by points was much inferior to previous years, and was more or less damaged by the bad weather. We saw some samples only fit for feeding sheep. The poorness of the home crop led many people to believe in high prices, and they bought largely ahead of immediate wants. Large quantities are going to the States, which may work the market up again. There has been the finest and largest crop in Upper Canada for many years past, and this has made up for the deficiency here. We quote white at \$1.75@2 for screened and hand-picked; yellow, six weeks', \$2. Pea beans, 75c@1.25 per bushel as to quality; all more or less damaged.

CANNED GOODS.—A car of lobsters sold at \$5.80. We quote \$5.80@6. Mackerel sold at \$6. Tomatoes are worth 90c in lots. Peas, marrowfat, \$1; early June, \$1.20. Bartlett pears, \$1.65. Sardines, \$7.50@8 per case.

DAIRY PRODUCE & PROVISIONS.—The price of creamery butter has been well maintained and choice fresh dairy has strengthened in sympathy. The views of sellers have been supported by a good demand for the season and by the bad roads which have prevented supplies coming forward. It is the opinion here that owing to the closing down of the cheese factories from the 1st to the 15th and 20th of October, that the make of butter of late has been large and that prices will not be long sustained at the present range. Common goods are dull and the movement to the lower ports has not been large. In cheese a fair business has been put through at steady prices. Sellers and producers are asking 10½c, and some 11c which is somewhat above the market, and checks business. Buyers views are about 10¼c@10¾c, and trading is possible on that basis. The market has a steady look perhaps steadier than for some time past.

The prices mentioned refer to the export trade: jobbers quotations being given in prices current. The cheese trade is reviewed at some length in our leading columns. In England butter is quoted as follows: First Corks, 99s; seconds, 90s; thirds, 86s and fourths 70s. Eggs quiet and steady at 20c in cases. Dressed hogs are easier at writing. Heavy weights \$7.25@7.50; light \$7 per 100 lbs. Poultry quiet and firm. Turkeys, 7½c@9c; geese, 5c@6c; ducks, 7½c@9; chickens, 5c@6c. There was a good demand for game. Choice partridges 40c@50c; inferior, 25c@30c per brace. A good business was done in pork, lard and smoked meats at quotations and with colder weather better things are expected.

DRUGS AND CHEMICALS.—Heavy chemicals are firm, owing to advancing freights. A few changes will be found in prices current. In England, cream of tartar is 2s@3s per cwt, deare. Chemicals less active, and caustic soda is cheaper. Sal Soda, on the other hand, is 2s. 6d. per ton dearer.

DRY GOODS.—The cold bright weather of the beginning of this week has stimulated the city and suburban trade, but as stocks are comparatively full, it will take a couple of weeks steady buying on the part of the public before retailers will commence to draw on their suppliers. Travellers are doing fairly well in the country, but the roads are still bad, and although remittances show an improvement, they still fall far short of what they should be. No doubt the dreadful state of country roads still prevents the farmers from marketing their crops and paying their store bills; but we must not blame it all upon the farmers. In several cases, brought under our notice, retail storekeepers have purchased wheat and flour for a "rise," and their money being thus locked up in outside speculations they cannot meet their notes. In this case we cannot blame poor collections for their impecuniosity. Too many of our country storekeepers are fond of taking a "flier" outside of their legitimate business, and in nine cases out of ten they lose more in these speculative ventures than they make in their proper trade.

EVAPORATED AND DRIED APPLES.—A car-load of choice dried apples sold at 5½c f.o.b., equal to 5½c here. We quote 5¼c@6c. Evaporated firm at 8c.

FISH, OILS AND SALT.—In Labrador hewings some round lots have been sold during the week. Supplies are now pretty well concentrated in one hand. Sales during the week have included lots of 1,200, 700 and 600 brls, and several car lots besides. Chicago has taken some 600 or 700 brls which have gone west the last few days. If the canal opens in time some more herrings will go through by boat. In green cod several hundred barrels have been sold at full prices and stocks are not large. The market for oils is quiet. Some Halifax sold at 36½c in a large way. Our prices would be shaded for round lots. Salt is higher and likely to still further advance when last arrivals are in store. The English salt trust is also likely to advance prices.

FLOUR AND GRAIN.—The flour market is quiet but firm. Local trade has been flat but considerable American flour has been loading here shipped by local houses for the Newfoundland trade. One steamer is loading this week and another will go next week. The export orders received were below sellers views and business was generally of a jobbing

order. In grain little business has been done. Some wheat was offered but met with a poor enquiry. Oats were steady but dull. Peas offered freely with few takers. The Chicago market was nervous and irregular but the tone was in general stronger for wheat and weaker for corn. December wheat sold at \$1.13@1.14½ and January at \$1.10½@1.12½. Corn sold down to 38½ Dec, 37½ Jan., 38½ May. The late bulge in Chicago is said to have been due to an oversold market. Corn was heavy under fine weather reports but it is thought to be not far from bottom. English advices show a dull trade. The weather there is wet and mild. Canadian peas 6s. The Indian shipments of wheat in one day recently were 20,000 qrs. to United Kingdom; to coast 25,000 qrs. The total quantity of wheat in sight on this continent and afloat to Europe is 59,324,000 bushels, an increase of 1,350,000 bushels compared with a week ago, an increase of 2,432,000 with two weeks ago, an increase of 3,232,000 with three weeks ago, an increase of 2,912,000 with four weeks ago, and an increase of 8,470,000 with a year ago.

GROCERIES.—The market has been quiet as a rule. Some Rio Coffee sold on English account at 76s c. i. f. and some Ceylon at 91s 6d. c. i. f. Sugars are firmer abroad. The Brazil market has advanced 9d during the week with considerable purchases on Philadelphia account and Liverpool. New York is dull, simply it is said, because the trust is sitting on the market. The indications are that the Liverpool traders will euro the Trust. They did last year by taking hold of the Brazil crop when New York had to go to Liverpool for its sugar. On this market white sugar is 1-16c higher. There has been some disposition to talk up yellows but one refinery is selling them pretty low. There is some molasses offering on Quebec account. It is stated that granulated sugar has been selling freely of late with large orders from the country. There was a report in England yesterday, received by cable, that late frosts had affected the leaves of the beet crop a good deal. It was not known whether the roots were touched to any extent but they were being taken up as rapidly as possible. Tens have been rather quiet this week. Dried fruits were dull and unsettled all week on account of pending auction sales. A late English letter says:—Sugar—has ruled dull and is 6d per cwt. cheaper in the lower grades. There is an expectation that bye and bye the estimates of the out-turn of Beetroot will be reduced. The visible supply of all countries is very much below that of last year at this time. Tea—The market for Congous still keeps firm, though somewhat quieter. Coffee—has met with a reaction, and prices are generally 1s to 2s per cwt. lower, and in accordance with improved supplies of Rio, that grade has dropped 3s to 4s during the week. Fruit—is inactive for the time of the year. Currants are easier, and Valencia, with considerable rain damaged arriving, are 2s to 4s lower. Sultanias too, are easier to buy, some very inferior offering as low as 15s per cwt. f. o. b. Muscatels are dull of sale, Loose 37s 6d to 42s 6d, Layers 70s to 75s, Dehesa 90s to 100s per cwt. f. o. b. Dates—New Persian due about the time this circular arrives out, will be obtainable at 1s to 1s 6d per cwt., cheaper, say, Hallawil 15s, and Kadrawhi 14s per cwt., whilst for sound Sayer 12s is asked, being dearer. Turkey Nuts continue showing fine bright quality 17s to 20s per cwt. f. o. b. Barcelona Nuts are 19s per cwt. f. o. b. Tarragona. Messina 20s to 22s per cwt. f. o. b. Sicily. S.S. Almonds 35s per cwt. f. o. b. Tarragona. Walnuts—French Lots and Cornes 17s to 19s per bag, f. o. b. Bordeaux. In Green Fruit,

Malaga Oranges are good for shipment at 10s to 17s per case, and Valencia Onions at 5s 6d to 6s 8d per case f. o. b. Valencia Oranges not forward yet. Grapes—Crop is falling off, but good are still obtainable at 10s 6d@12s 6d per barrel, f. o. b. here. Spices—are generally lower (Cloves, Ginger, Pearl Sago, and Flake Tapioca being the exceptions). Chillies are 2s per cwt. Large Sago, Cassia, and Cochin, Ginger Tips 6d, Medium Pearl Tapioca 3d per cwt., and Pepper ¼d per lb. lower. Rice—is 3d. dearer, all the Millers being fully sold. At the large trade sale on account of J. M. Douglass & Co., 6,000 boxes of raisins and 400 brls. of currants were offered. Only liquors, wines, spices and sundries were sold. Valencia raisins were withdrawn at 6½c and currants at 5½c. Elema figs in boxes, small and large, sold at 9c.

GREEN FRUITS, &c.—Winter apples have been in large supply, and there is quite a glut of them at the Point St. Charles' railway-wards. They are difficult to place, and some commission houses have refused to make any advances whatever on consignments. At the auction conducted by Mr. Potter last week, Almeria grapes sold at \$3.50@3.4½; Malaga oranges at \$5; grapes in drums, \$3½; kegs, ½ brls, \$2.50. Winter apples are worth \$1.50@1.75 in car lots as to quality. Retail prices \$2.25@2.50. New figs are selling 10½c@15c lb. Sweet potatoes, dull at \$2.50@2.75 brl. Cranberries, \$9 brl. Jamaica oranges, \$4.75@5.25 brl. Lemons, new, Messina, \$3@3.50 box. Dates, 4c@6c. Old figs, 3c@5c; crystallized, 18c@20c. Grapes, blue, 2½c@3c; red, 4c@5c. Bananas, yellows, 50c@1; Spanish onions, 80c@90c crate, demand good. Fameuse apples, \$1.75@2.50. Fresh coconuts, \$5.50 per 100. Almeria grapes, 4s@5 per keg. Brazil nuts, 11c@12c per lb. Canadian chestnuts, 5c@6c per lb. Evaporated apples, 50 lb boxes, 8c@8½c lb. Sicily filberts, 9½c@10c. New Ivica S.S. almonds 13c@13½c; new dates (golden), in boxes, arriving, 7c@7½c.

HIDES AND TALLOW.—A very fair business is reported by dealers at \$6.50 for No. 1 Montreal hides. Lambskins are now worth 75c. Tallow is firm and quoted up to 6c for choice.

HONEY.—The market is about 1c higher and no large quantity is coming in. White clover in the comb sells for 18c, and basswood and wild flowers sorts are 3c lower. Strained honey 11c@12c.

HOPS.—The market is flat at the moment. The crop has been ascertained to be far short of other seasons but the brewers who have an association are boycotting the growers and dealers. They prefer to import and lose money rather than buy the Canadian growth at market figures. Some not better than our finest grades costing 32c@33c have been sold while Canadian of equal quality is offering at 27c@30c. Hops are inferior on the other side owing to the poor, wet season. Brewers in England are importing Canadian and American hops in consequence. Several lots have left this port. We quote first at 27c@30; seconds, 20c@25c; yearling firsts, 12c@15c; seconds, 7c@10c.

IRON AND HARDWARE.—With the exception of tinned sheets, which we advance to \$6, there are no changes in price to chronicle as yet; but so soon as navigation closes a heavy advance in pig iron is certain. Pig is now held in very few hands, and it is well known that, although nothing approaching a combination has been formed, an understanding

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We respectfully call the attention of the trade to our stock of

DRESS GOODS

In all the newest Shades and Designs.

New Dress Goods!

New Dress Goods!!

Cloth, Tweed Effect

(New Designs and Shades),

Prunelle Cloth

(Plain and New Shades)

Checked Tweed

FOR

Children's Dresses

Plain Foulle Cloth

Plain Melton (new shades)

Costume Cloth (striped)

Tweed for Ladies' Costumes

Cloth in Checks and Stripes

Amazone Cloth, extra value

French Diagonal (cloth finish)

Ottoman Cloth (special new shades)

Plaid Dress Material (new shades)

CARSLEY & CO.,

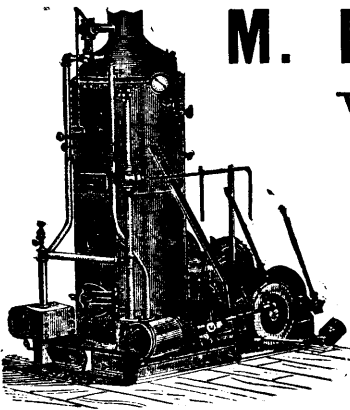
113 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

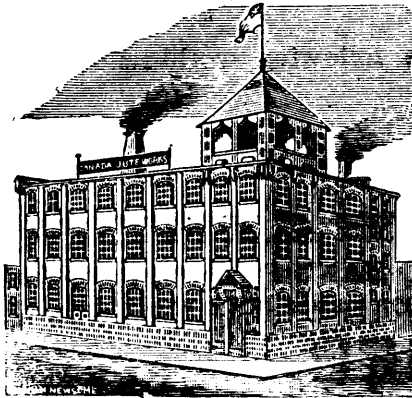
LONDON, ENGLAND.



M. BEATTY & SONS,

WELLAND, ONT.

DREDGES,
Derricks, Steam Shovels,
HOISTING ENGINES,
HORSE POWER HOISTERS,
Stone Derrick Irons, Centrifugal Pumps
 And other plant for Contractors' use.



BAGS,

JUTE OR COTTON

ALL QUALITIES AND SIZES.
 LOWEST POSSIBLE PRICES.
 Also Hessians, Twines, Buckrams, Paddings, &c.
 Send for Samples and Quotations.

THE CANADA JUTE CO.
 [LIMITED]
 17, 19, and 21 St. Martin Street,
MONTREAL.

THE LONDON & PETROLIA BARREL CO.

MANUFACTURERS OF
 Beer, Vinegar, Apple, Flour, Lard, Pork, Syrup and all Other Barrels.
TIGHT - or - SLACK.
 All work guaranteed. Wanted to purchase Oak, Elm and Baswood Bolts.
LONDON, - - - - - ONT.

has been arrived at between the holders which will put the price of pig iron up to \$24 or \$25 per ton within a few weeks. It was felt that they might as well ask a fair price as a low one; and, as the game is practically in their own hands, and pig iron could not be possibly landed at existing figures so soon as winter freight rates come into force, there is little doubt that prices will advance to the figures we have named. Considerable anxiety is felt in the trade here as to the effect that the new railroad freight rates, that came into effect to-day, will have upon this city's trade. Many merchants insist that Montreal's trade during the winter must suffer, although we can fairly hold our own in spring and summer. Considering that ocean freight rates are to be only 2s 6d higher to Toronto and Hamilton than to Montreal, and that railway freights east and west are to be equalized, it seems certain that those cities will not only control all trade west of Toronto, but will be able to compete on favorable terms as far east as Kingston. This is a very serious matter for Montreal and shows the effect that western pressure has had upon the officials of the railroads in a very marked degree. In the mean time trade is quiet. The break in the Cornwall canal continues to check business, and only small jobbing transactions to fill immediate wants are reported. Warrants in Glasgow are cabled at 40s 9d. No. 3 iron in Middlesborough is at 34s 3d. London November 12.—Spot tin, £101 7s 6d; three months' tin, £102 2s 6d; market steady; Chili bars, spot, £78 2s 6d; Chili

bars, futures, £79; G. M. B. copper, £78 2s 6d; soft Spanish lead £13 7s 6d.

LEATHER AND SHOES.—Leather is more active but the process of preparation rather than actual work is still in vogue at the factories. Some of them are already getting in spring orders and expectations are good. Manufacturers are said to be pretty well bare of stock but some big boots are carried over. The English market is firm and houses there are asking for fresh consignments. Oak and hemlock sole is very firm there. Black leathers continue to go forward from this Province and the West.

POTATOES.—Some good size lots have been bought ahead, but as a rule speculators are afraid of their keeping quality. The ordinary price is still 75c a bag, but choice known growths sell up to 80c.

TORONTO WHOLESALE MARKETS

(Revised by Telegraph.)

TORONTO, Nov. 15th, 1888.

During the past week, trade here has been rather slack. The orders are for small lots, and there is little change of improvement until the weather gets colder. As a rule prices continue steady, and remittances are rather slow for this season of the year. The money market is steady; prime commercial paper is

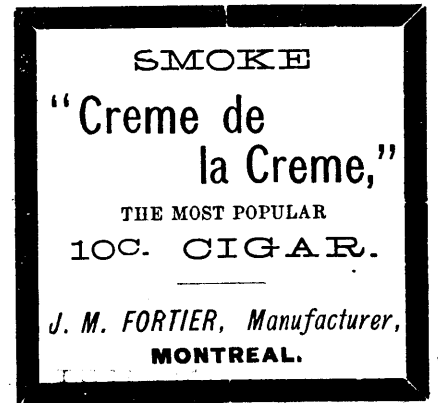
J. MACLAREN & Co.

LUMBER

Merchants * and * Manufacturers,
OTTAWA,
 DEALERS IN **SAWED** and
Dressed Lumber
DOORS, WINDOW SASHES,
Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to
 Estimates Furnished on Request

MacLaren's Mills,
OTTAWA, ONT.



discounted at 6 to 7 per cent. Call loans on stock collateral rate at 4½ to 5 per cent. The sterling exchange market is firm; 60-day bills between banks 109½, and demand bills 109½. The stock market is less active and somewhat irregular for bank shares. Loan Company stocks fair. Following are closing bids to-day as compared with last Thursday :

Banks.	Bid		Loan Cos.	Bid	
	Nov. 15.	Nov. 8.		Nov. 15.	Nov. 8.
Montreal	x223½	229	Can Per.....	200	199
Ontario	x126	139½	Freehold.....	184	187
Toronto	x207	212	Western Can....	184	183
Merchants	x134	138	Union.....	131	132
Commerce	x117½	121½	Landed Credit..	102½	102
Imperial	140	14½	Bldg. & Loan....	102½	102
Dominion	215	216½	London & Can'd	144½	143½
Standard	x130	133	Farmers Loan...	115½	xd116
Hamilton	x136	140	Ontario Loan....	121	121

BUTTER.—There has been a good supply the past week and prices are weaker. Choice qualities of tub job at 20c, medium at 19c, and inferior, 11c@11c. Creamery scarce and steady 23c@24c. Eggs unchanged, round lots quoted at 19c. five case lots at 20c., and single cases at 20½c per dozen. Cheese is steady, the best jobbing at 10½c@11c.

FLOUR AND GRAIN.—The demand for flour has been very slow this week, and prices are

PIANOS.



We invite inspection of our large assortment of Pianos of the following world-renowned makers:

CHICKERING, STEINWAY, HAINES.

Special attention is also directed to our varied stock of SECOND-HAND PIANOS, amongst which are some instruments of the standard makers, and that have been in use but a short time.

A. & S. NORDHEIMER,

TORONTO—15 King Street East.

MONTREAL—1833 Notre Dame Street

BRANCHES—Ottawa, London, Hamilton.

The CRAIG System OF ELECTRIC LIGHTING MANUFACTURERS CRAIG AND FILLS

Office and Place of Construction: Cor. Albert & Atwater Aves., St. Cuneogonde,
MONTREAL.

The Incandescent System.

The Arc System,
Electric Lighting Materials.

The Galvanoplastic System.

quoted somewhat lower than last week. Straight roller offers at \$5.40, and extras quoted at \$5.25. Patents rule at \$5.85@ \$6.35, according to quality. Wheat dull and prices lower, there being little or no demand. No. 2 fall sold outside at \$1.14, or equal to \$1.17 here, and No. 2 spring and red at equal to \$1.18 here. No. 1 Manitoba hard is held at \$1.34@ \$1.35, and No. 2 frosted sold at \$1.10. Barley has been dull this week, and prices somewhat heavy at the close. Sales were made of No. 1 at 75c, No. 2 at 73c, No. 3 extra at 71c and No. 3 at 69c. Oats unsettled, with sales on track at 37c@38c. Peas steady, with sales at 60c@62c at outside points, where freights are slightly higher than from here. Rye brings 76c, and corn is nominal at 60c. Bran steady, with shipping lots quoted at equal to \$13 and \$13.50 here.

GRAINERS.—The movement this week shows little improvement. Sugars are slightly firmer and teas in moderate demand. Granulated at 15-16c@18.1-16c, and yellow from 6c@8.1c. Fruits steady; Valentias, 6c for the best, and 6c@6.1c for inferior; sultanas, 3c@9c. Currants, barrels 63c@6c; half barrels 6c@6.1c. Flgs in boxes 14 oz, 10c. Syrups

firmer, with fine qualities bringing 65c. Rice 34c@34c.

HARDWARE.—The demand continues good, with a fair movement in builders material. Prices in most cases remain unchanged.

HIDES AND SKINS.—Hides are still firm, but lower quotations seem to be anticipated soon. Cured are quoted at 7c for No. 1 cows and green are unchanged at 5 1/2c for No. 1 and 4 1/2c for No. 2. Sheepskins quoted from 70c@85c, according to quality. Calfskins nominal.

HOGS.—The market is fairly well supplied, but prices are somewhat steadier the last few days. Choice lots quoted at \$6.75@ \$7.00, and medium at \$6.50.

LIVE STOCK.—The receipts this week have been moderate, and prices show little change. Exporters are nominal at 4c, and a few good butchers sold at 3 1/2c yesterday. Stockers are quoted at 2 1/2c@3 1/2c, and inferior butchers at 2 1/2c@3c. Sheep in better demand with small lots of butchers bringing \$4.25@ \$5.00 a head. Lambs firm at \$3.75@ \$4.50. Hogs, 6c@6 1/2c.

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS FOREIGN AND DOMESTIC.

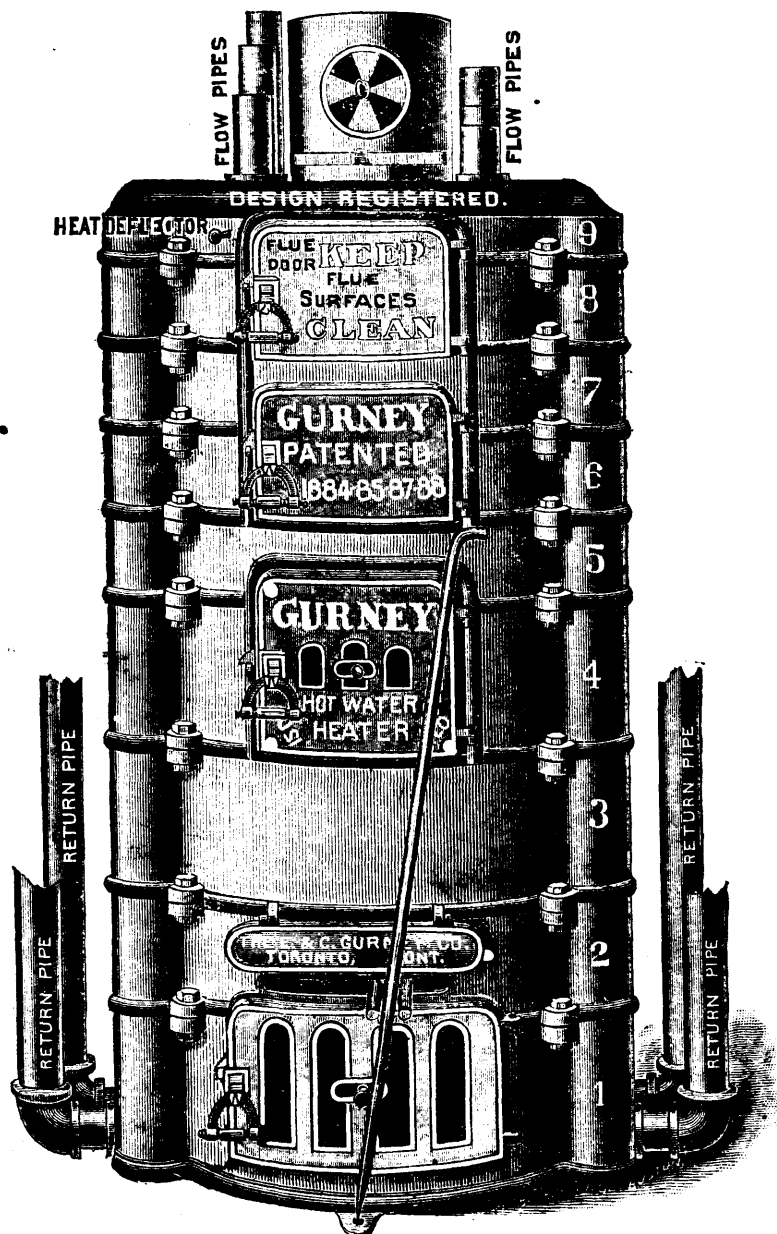
Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Specialty.
Consignments solicited.

PROVISIONS.—Trade is generally of moderate volume and prices little changed. Long clear bacon sells at 11c@11 1/2c, bellies at 13c@13 1/2c; backs at 12 1/2c, and rolls at 12c. Hams are quoted at 12c@12 1/2c, and Mess Pork at \$18@ \$18.50. Lard sells in small lots at 11 1/2c@12 1/2c. Onions easier at \$1.50@ \$1.75, and Beans \$1.75@ \$1.85. Potatoes are easier at 37c@38c per bag on track. Hops steady at 22c@25c for new, and 15c@18c for yearlings.

WOOL.—There is very little doing and no changes in prices noted. Selected fleece quoted at 19 1/2c@20c, Southdown at 23 and rejections at 16c@17c. Pulled-supers 22c@23c, and extras 27c@27 1/2c.

SPECIAL NOTICES

We draw attention to the full page advertisement of H. R. Ives & Co., which appears in this issue. An account of these celebrated stoves will appear in our next.



GURNEY'S hot water Heaters have proved themselves the most perfect, economical and easiest managed in the market.

E. & C. GURNEY & CO.,
385 & 387 St. Paul St., MONTREAL.

NOTHING SUCCEEDS LIKE SUCCESS.

(Copy of a Letter Circular.)

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Head Office, 83 King Street West.

TORONTO, Nov. 1st, 1888.

To our Agents:—

The world still moves, so does the Manufacturers' Life—the latter moves by the inherent strength of the Company itself, and by the excellent assistance rendered to us by rival agents—a rivalry born of deep-seated jealousy of the unparalleled success of this Company, but which defeats the very end in view and results in much cheap advertising to this Company, and a loss of self respect to your demoralized competitors.

Thanks to this generous attention of your

jealous rivals, we find that the Manufacturers' Life is so well and favorably known, that we can now request all local advertisements to be withdrawn from the papers.

The people of Canada have faith in the Manufacturers' Life and show it in a very practical way, viz., by placing their risks in this Company—a Company which issues no iron-clad policy, no policy with "a mass of confiscation clauses, hidden in a maze of microscopic type," but a policy so clear and plain, that he who runs may read, and as free from conditions as possible.

Applications have been received from the various classes of insurance from the Atlantic to the Pacific, as follows:—

Total applications for the year, \$5,125,000.00.

MOTT'S
HOMEOPATHIC

And **BREAKFAST COCOA.**

R. HEARN, Esq., M.D., Toronto, writing under recent date, says:—

"Your COCOA has given every satisfaction, both as to purity and flavor. I regard it as an excellent beverage, highly nutritious, and, owing to its

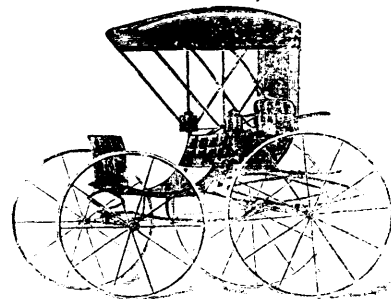
Freedom from Fatty Matters,

agreeable to the most delicate stomach. I take pleasure in recommending it to my patients, because of its healthfulness, purity and its being easily assimilable by the stomach."

For Sale by all leading Grocers.

JOHN P. MOTT & CO.,
HALIFAX, N.S.

J. EDGECOMBE & SONS, MANUFACTURERS
—OF—



CARRIAGES
FREDERICTON, N.B.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.

Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
Montreal Agent.

Applications for October, \$450,000.00.

The pruning knife of our Medical Directors has not been spared, the result being that we have a first-class line of carefully selected risks, with an exceptionally low death rate.

As for the future we mean to pursue the even tenor of our way, unmindful of the petty jealousies and misrepresentations of our less fortunate competitors.

Many of our agents have done nobly in the past, and on the 31st day of December, we hope to be able to congratulate not a few on their well merited praise.

If all our agents do their utmost until the above-named date we believe that our business will be 50 per cent. over that of the oldest Company in Canada and three times as much as that of any of the other Companies in the country.

Yours truly,

J. B. CARLILE

Managing Director,

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over 920,000
*Deposit with Dom. Gov't, - 7,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 443 & 445 ST. JAMES ST., MONTREAL, P.Q.

THE BENNET

FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and Hall Furniture, LONDON, CANADA.

Send for Illustrated Catalogue.

WORKS:

64 London Road, Glasgow.
London, Canada.
Victoria Works, Bow, London.

OFFICES:

29 Dalmarnock Road, Glasgow
394 Richmond St., London, Canada
173 Usher Road, Bow, London.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Nov. 14.	Cash value per Sh
Brit. North America..	\$243 1/2	\$4,868,666	\$4,868,666	1,101,630	3 1/2	April Dec 148	360 1/2	100
Can. Bank Commerce..	50	6,000,000	6,000,000	600,000	3 1/2	June Dec 121 1/2	60 87 1/2	100
Central.....	100	500,000	500,000	278,970	3 1/2	2 Mty 2 Nov	.....	.....
Commercial, Manitoba	40	500,000	500,000	100,000	3 1/2	.....	.....	.....
Commercial, Windsor	40	500,000	260,000	65,000	3 1/2	.....	10	40 00
Dominion.....	50	1,500,000	1,500,000	1,150,000	5 & 1/2	1 May 1 Nov 216 1/2	108 50	108 50
Du Pont.....	50	1,200,000	1,200,000	300,000	3	3 Mar 3 Sept 108	61 50	67 10
Eastern Townships.....	50	1,483,550	1,406,684	450,000	3 1/2	8 Jan 2 July 114	67 10	67 10
Exchange, Yarmouth.....	70	280,000	245,945	80,000	3	1 Feb 1 Aug 86	60 20	60 20
Federal.....	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec 110	.....	.....
Halifax Banking Co.....	20	1,000,000	500,000	100,000	3	1 Mech 1 Sept 140	140 00	140 00
Hamilton.....	100	1,000,000	1,000,000	360,000	4	1 June 1 Dec 140	.....	.....
Hochelaga.....	100	1,000,000	710,100	140,000	4	June Dec 95	140 50	140 50
Imperial.....	100	1,000,000	1,500,000	600,000	4	June Dec 104	.....	.....
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 Feb 8 Dec 28	28	28 00
London.....	100	1,000,000	219,568	.....	3 1/2	2 Jan 2 July 110	.....	.....
Merchants Can.....	100	5,799,200	6,799,200	1,920,000	3 1/2	2 June 1 Dec 188 1/2	188 50	188 50
Merchants, Halifax.....	100	1,000,000	1,000,000	160,000	3	1 Aug 1 Feb 121	121 00	121 00
Moisons.....	50	2,000,000	2,000,000	1,160,000	4	1 April 1 Oct 158 1/2	157 50	157 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 2/2	1 June 1 Dec 228 1/2	228 1/2	228 1/2
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May 1 Dec 110	.....	.....
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July 210	210 00	210 00
Nova Scotia.....	100	1,114,300	1,114,300	400,000	3 1/2	1 Feb 1 Dec 141	141 00	141 00
Ontario.....	100	1,500,000	1,500,000	450,000	3 1/2	1 June 1 Dec 125	125 00	125 00
Ottawa.....	100	1,000,000	1,000,000	510,000	5 1/2	1 June 1 Dec 122	122 00	122 00
People's of Halifax.....	20	600,000	600,000	95,000	2 1/2	1 Feb 1 Dec 95	.....	.....
People's of N. B.....	50	150,000	150,000	95,000	4	Jan July 116 1/2	116 1/2	116 1/2
Quebec.....	100	2,500,000	2,500,000	425,000	3 1/2	June Dec 116 1/2	116 1/2	116 1/2
St. Stephen's.....	100	200,000	200,000	25,000	2 1/2	April Oct 194 1/2	194 1/2	194 1/2
Standard.....	50	1,000,000	1,000,000	180,000	7	Jan July 211 1/2	211 1/2	211 1/2
Toronto.....	100	2,000,000	2,000,000	1,850,000	3	1 June 1 Dec 89	89 00	89 00
Union, (Halifax).....	50	500,000	500,000	40,000	2 1/2	.....	57 00	57 00
Union of L. C.....	60	1,200,000	1,200,000	.....	3	2 Jan 2 July 180	180 00	180 00
Ville Marie.....	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec 110	110 00	110 00
Western Bank of Can.....	100	500,000	390,000	50,000	3 1/2	1 April and Oct 107	107 00	107 00
Yarmouth.....	75	300,000	300,000	30,000	3 1/2	1 Feb 1 Aug 87	87 00	87 00
Agri. Sav. and Loan Co.....	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July 118	118 00	118 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	822,412	47,000	5	1 Jan 1 July 105 1/2	105 1/2	105 1/2
Brit. Mortg. Loan Co.....	100	450,000	288,971	44,000	3 1/2	2 July 1 Dec 108	108 00	108 00
Building and Loan Assoc.....	25	750,000	750,000	95,000	3	2 Jan 2 July 108	108 00	108 00
Canada Cotton Co.....	100	750,000	750,000	.....	.....	May Aug 20	20 00	20 00
Canada Landed Credit Co.....	50	1,500,000	689,990	150,000	4	2 Jan 2 July 120	120 00	120 00
Can. Perm. Loan and Sav.....	50	3,500,000	2,800,000	1,180,000	6 1/2	1 Jan 1 July 200	200 00	200 00
Can. Sav. and Loan Co.....	50	750,000	681,079	150,000	7	June Dec 85	85 00	85 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,205	157,000	4	30 July 31 Dec 90	47 00	47 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly 85	85 00	85 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	87	87 00
Farmer's Loan and Sav. Co.....	50	1,087,250	611,430	167,126	3 1/2	May Nov 116 ex d	116 ex d	116 ex d
Freehold Loan and Sav. Co.....	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec 167	167 00	167 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	200,000	3	2 Jan 2 July 121	121 00	121 00
Home Sav. and Loan Co.....	100	1,500,000	1,500,000	66,000	3 1/2	2 Jan 2 July 110	110 00	110 00
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	2 1/2 qly	March-qly 110	110 00	110 00
Huron & Erie Loan Soc.....	50	1,500,000	1,100,000	437,000	4 1/2	1 Jan 1 July 158	158 00	158 00
Huron & Lambert Loan Co.....	60	500,000	315,039	47,570	3 1/2	2 Jan 2 July 115 1/2	115 1/2	115 1/2
Imperial Loan and Inv. Co.....	100	629,850	629,850	100,000	3 1/2	8 Jan 8 July 115 1/2	115 1/2	115 1/2
Landed Banking and Loan.....	100	700,000	519,282	60,000	3	2 Jan 2 July 110	110 00	110 00
Lond. & Can. Loan and Ag.....	50	5,000,000	700 00	360,000	5	15 Moh 15 Sept 144	144 00	144 00
London Loan Co.....	50	679,700	670,000	63,000	3 1/2	31 Dec 80 June 112	112 00	112 00
Lond. and Ont. Inv. Co.....	100	2,482,700	490,640	105,000	3 1/2	2 Jan 2 July 112	112 00	112 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July 95	95 00	95 00
Manitoba Loan.....	100	1,250,000	312,500	111,000	3 1/2	Jan July 95	95 00	95 00
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly 94	94 00	94 00
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April 15 Oct 209	209 00	209 00
Montreal Street Ry. Co.....	50	600,000	600,004	.....	4	6 May 6 Nov 200	200 00	200 00
Montreal Cotton Co.....	100	800,000	800,000	.....	2 qly	.....	70 00	70 00
Montreal Building Assoc.....	50	300,000	300,000	.....	0	March-qly 27	13 50	13 50
Montreal Loan and Mortg.....	50	1,000,000	500,000	.....	3	15 Moh 15 Sept 114 1/2	114 1/2	114 1/2
National Investment Co.....	100	1,700,000	418,000	22,500	3	31 Dec 30 June 121	121 00	121 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2 1/2	2 Jan 2 July 2 1/2	1625 00	1625 00
Ont. Indus. Loan and Inv.....	50	500,000	274,278	60,000	3	30 June 31 Dec 95	47 50	47 50
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	121,000	3 1/2	1 Jan 1 July 121	121 00	121 00
People's Loan and Dep. Co.....	50	600,000	564,580	92,000	3	1 Jan 1 July 111	111 00	111 00
Real Est. Loan and Deb. Co.....	50	500,000	846,213	.....	3 1/2	Jan July 85	17 50	17 50
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,550,000	.....	3	9 Feb 15 Sept 54 1/2	54 1/2	54 1/2
Royal Loan and Sav. Co.....	50	500,000	470,000	57,000	4	Jan July 134	65 00	65 00
Starr Mfg Co., Halifax.....	100	200,000	200,000	.....	3	Feby. Maroh 70	70 00	70 00
St. Paul, M. & M. R'y.....	100	.....	.....	.....	3	1 Feb and Qly 163	163 00	163 00
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qly 191 1/2	191 1/2	191 1/2
Union Loan and Sav. Co.....	50	1,000,000	627,000	200,000	4	1 Jan 1 July 134 1/2	134 1/2	134 1/2
Western Can. Loan & Sav.....	50	2,500,000	1,800,000	650,000	5	1 Jan 1 July 184	184 00	184 00

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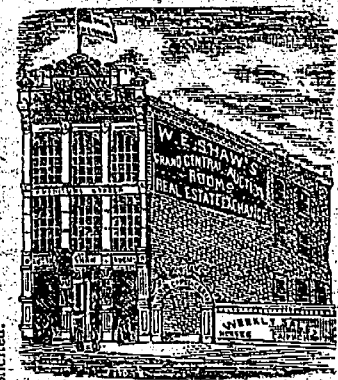
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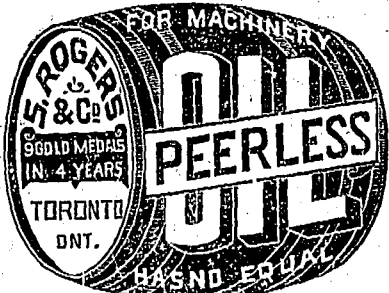
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ST. JOHN.	Victoria.	D. W. McCormack
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SECURITIES.

	London, Sep. 22.
Can. Gov. 4 p. c. Intercol. (Ry) 1903-8.	112
do. Rupert's Land 1904.	112
do. Bonds 1910.	115
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	127
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Debs. 1903-34.	104 1/2
Dom. Ry. Loan 1903, 5 p. c.	118
1904-5-6-8, 4 p. c.	109
1904-5-6-8, Insc. stk. 4 p. c.	109

Shs	Railway & other Stocks.	Sep. 22.
	New Brunswick 6 p. c. 1888-91.	100
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	Do do 1919 4 1/2 p. c.	102
	Do do 1912.	114
100	Atlantic & Nth Western 5 p. c. Guar.	100
100	1st M. Bds	119
100	Buffalo and Lake Huron	all
100	5 1/2 p. c. 1st Mort.	100
300	Do	131
	Do 2nd. Mort.	100
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100.	58 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	
100	Grand Trunk, Georg Bay, &c.	
	1st M.	100
100	Grand Trunk of Canada Con stock.	100
100	2nd. equip. mtg. bds.	all
100	1st. pref. stock.	129
100	2nd. pref. stock.	all
100	3rd pref. stock.	all
100	5 p. c. perp. deb. stock.	all
100	4 p. c. perp. deb. stock.	all
100	Great Western shares	all
100	6 p. c. bds., 1890.	all
100	Hamilton and N. W.	109
100	M. of Canada Stg. 1st Mort 5 p. c. do. con. mtg. se	all
100	Montreal and Champlain 5 p. c 1st mtg. bds.	103
100	Montreal & Sorel, 6 p. c. 1st mtg. at 297 scrip.	10
	N. of Canada 5 p. c. 1st Prof. Bonds	100
00	Do 6 p. c. 2nd. do	100
	3rd pref. bonds A.	104
	3rd pref. bonds B.	104
00	Northern Extension, 6 p. c. pref.	103
00	Do do 6 p. c. Imp.	103
00	Quebec Central 5 p. c. 1st mtg. crts.	25
00	T. G. & B. 6 p. c. bonds 1st Mort.	91
00	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.	110
00	St. Law. and Ott. 6 p. c. Bds	89

Telegraphs.

00	Anglo-American stock.	43
	preferred	72
	deferred	154
00	Direct U. S. Cable Co. shares.	10

Banks.

100	Bank of British Columbia.	34 1/2
	new issue at 2 prim.	32
100	Bank of British North America.	74

Municipal Loans.

100	City of London (Ont) 1st pref. 5 p. c.	102
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	1904.	116
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	6 p. c. redeem 1893.	106
	6 p. c. redeem 1905.	117
	1878, redeem 1908.	120
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100	Canada North-West land Co.	3
100	Trust & Loan Co., of Canada.	11
	do new issue	11
100	Hudson Bay.	12 1/2
100	Land Corporation of Canada	1

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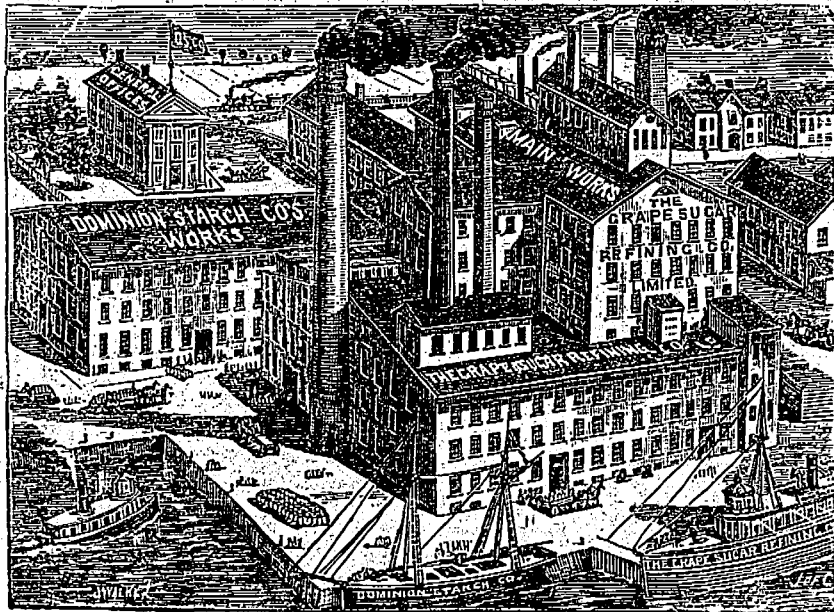
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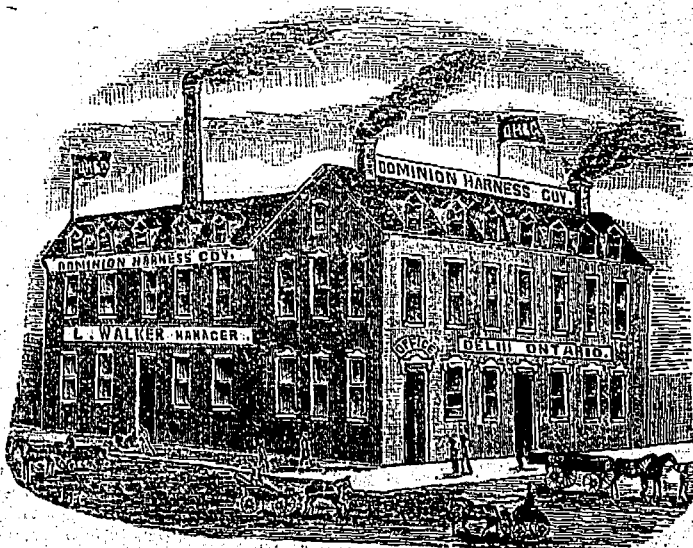
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 15, 1888.

Table with columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes categories: Boots and Shoes, Puffed, Machine Sewed, Canned Goods, Dairy Produce, Drugs & Chemicals, Fish.

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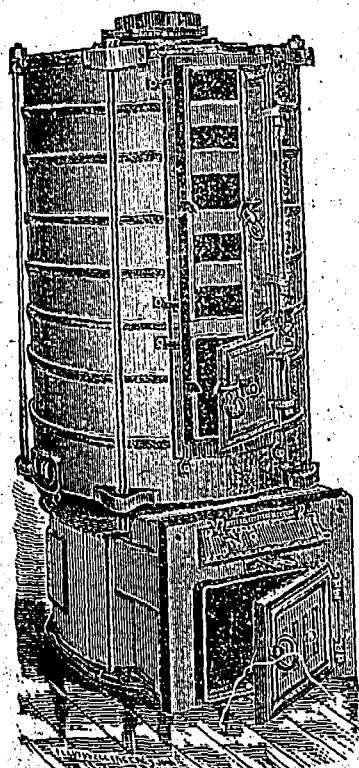
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 15, 1888.

Names of Article			Wholesale	Name of Article			Wholesale	Name of Article			Wholesale	Name of Article			Wholesale
			\$ c. \$ c.				\$ c. \$ c.				\$ c. \$ c.				\$ c. \$ c.
Flour.				Crain.				Antigua.				J. P. Mott & Co's diamond is			
Patent, winter.....	6 50	6 75	Canada Red Winter Wheat	0 09	0 10	Trinidad.....	0 34	0 35	"	5 63	12-lb bx chocolates	0 22	0 00		
Patent, spring.....	6 75	7 00	" White Winter....	0 09	0 09	Grape Sugar Ref. Co.	0 04	0 04	"	0 33	0 00	Prepared Capons, 1-lb	0 18	0 00	
Straight roller.....	5 97	6 17	" Spring.....	0 09	0 09	Empress Drips Syrup	0 04	0 04	"	0 04	0 04	"	0 18	0 00	
Extra.....	5 67	5 73	Hard Manitoba, No. 1 new	1 33	0 00	Dom. Crystal A Glucose	0 04	0 00	"	0 04	0 00	"	0 20	0 00	
Superfino.....	4 00	5 40	do No. 2.....	1 33	0 00	Dextrine B.....	0 05	0 00	"	0 05	0 00	"	0 22	0 35	
Ontario Bags—				Groceries.				Prune; Loose Muscatel.				Sweet Chocol' for confectioners' use.			
Extra.....	2 50	2 75	Tea (Hl.-Chest & Cad.)...	0 11	0 20	Layers, Malaga.....	2 40	2 50	"	0 20	2 50	"	0 23	0 28	
City Strong Bakers (140	6 40	6 50	do No. 2.....	0 08	0 00	Sultanas..... per lb.	3 85	4 00	"	0 00	0 00	White.....	0 04	0 00	
1b. sks.) per 100 lbs.....	6 40	6 50	Oats, new.....	0 86	0 34	Seedless.....	0 07	0 07	Crystal Glass.....	0 06	0 07	Snow Flake.....	0 06	0 07	
Oatmeal, standard bris.....	0 07	5 70	Barley.....	1 70	0 75	Valentia, new.....	0 08	0 07	Dom. Exp. Corn.....	0 09	0 00	Dom. Rep. Corn.....	0 37	0 08	
Manitoba.....	0 00	0 01	Peas, per 66 lbs.....	0 78	0 80	Eleme.....	0 09	0 00	Corn Starch.....	0 08	0 00	Corn Starch.....	0 68	0 07	
Oatmeal, granulated, bris.....	4 57	5 00	Rye.....	0 00	0 00	Currants, new.....	0 05	0 06	Pure White.....	0 06	0 00	"	0 06	0 00	
Rolled Meal.....	6 35	5 60	Corn, in bond.....	0 52	0 53	Prune (French).....	0 08	0 00	Vanegar, Imp. Triple, 1 brl	0 35	0 00	"	0 41	0 00	
Oats.....	5 50	5 75	duty paid.....	0 00	0 10	Eggs, Eleme, new.....	0 10	0 12	Cote D'or.....	0 28	0 00	"	0 28	0 00	
Fuel.				Tea (Hl.-Chest & Cad.)...				Sh. Almonds, bas.....				Crystal Pickling.....			
Prices to householders.				Japan, com. to med. lb.....				S. S. Larragona.....				W. W. XXX.....			
Coal.....	7 00	0 00	" good med. to fine	0 27	0 26	Walnuts.....	0 14	0 15	W. W. X.....	0 30	0 00	W. W. X.....	0 25	0 00	
Stove.....	7 10	0 00	" finest to choicest.	0 35	0 45	Almonds, paper shell	0 18	0 20	"	0 20	0 00	"	0 20	0 00	
Chestnut.....	6 50	0 00	Nagasaki.....	0 16	0 18	Walnuts.....	0 11	0 12	Pure Malt.....	0 45	0 00	"	0 20	0 00	
Eggs.....	0 08	4 75	Y. Hyson, com. to gd.....	0 10	0 20	Grenoble.....	0 15	0 15	Cider.....	0 20	0 00	"	0 27	0 00	
Scott's Steam (ex ship).....	0 00	4 00	Gunpd: com to med.....	0 30	0 20	new layers.....	0 08	0 09	"	0 27	0 00	"	0 27	0 00	
Cante Breton.....	0 00	4 00	" good to fine.....	0 24	0 48	Brazil new.....	0 11	0 12	Soap: Best Laundry.....	0 08	0 06	"	0 08	0 06	
Pistou.....	4 95	4 50	Imperial med. to gd.....	0 25	0 35	Chests.....	0 06	0 07	Common.....	0 02	0 05	Parlor.....	1 75	1 50	
Lower Pts screen (retail).....	6 00	0 00	fine to finest, lb.....	0 37	0 58	Mustard, 4 lb. per jar, Eng	0 24	0 28	"	2 25	2 60	No. 1.....	3 25	3 35	
Scotch do.....	6 50	0 00	do No. 2.....	0 12	0 18	1 lb.....	0 70	0 93	"	1 75	1 50	Hardware.			
Corwood.				Twankay, com. to gd.....				Jamaica Ginger, Bl.....				Antimony.....			
Maple, 3ft 2in.....	7 00	0 00	Oolong.....	0 45	0 65	" Unbl.....	0 18	0 20	"	0 12	0 12	Fin: Block, L & F per lb.....	0 25	0 26	
Birch.....	6 50	0 00	Congo, common.....	0 10	0 12	"	0 22	0 24	Straits.....	0 25	0 28	Strip.....	0 26	0 00	
Beach.....	6 00	0 00	god common.....	0 14	0 18	African.....	0 08	0 07	Copper: Ingots.....	0 182	0 19	Copper: Ingots.....	0 182	0 19	
Tannara.....	5 50	0 00	med. to good.....	0 19	0 25	Pimento.....	0 06	0 07	Sheet.....	0 24	0 25	Sheet.....	0 24	0 25	
Maple, 4ft [Ontario].....	7 50	0 00	fine to finest.....	0 35	0 55	Pepper, Black.....	0 18	0 18	IRON CUT NAILS—per keg.	Hot Cut Am. or Can. Pat'n					
Mixed wood.....	5 50	0 00	Souchong, common.....	0 00	0 00	White.....	0 28	0 32	"	10dy to 60dy.....					
Raw Furs.				Coffee, Mocha (green).....				Mustard, 4 lb. per jar, Eng				8dy and 9dy.....			
Beaver, per lb.....	0 00	3 50	Add 6c for roasting and	0 28	0 30	1 lb.....	0 72	0 75	"	6dy and 7dy.....					
Bear, per skin.....	8 00	12 00	grinding.....	0 28	0 30	4 lb. jars, Cana.....	0 23	0 26	"	8dy to 12dy—Am. Pat.....					
Bear, Cub. per skin.....	3 00	5 00	Java.....	0 24	0 27	1 lb.....	0 85	0 70	"	8dy—.....					
Fisher.....	4 00	0 00	Maragahib.....	0 20	0 22	Patna..... p. 100lb	0 22	0 24	"	2dy.....					
Fox, Red, per skin.....	1 00	0 00	Jamaica.....	0 18	0 21	" Japan Crystal.....	0 25	0 26	"	2dy.....					
Fox, Cross.....	2 00	0 00	Rio.....	0 16	0 18	"..... p. lb.	0 04	0 05	"	Cold Cut.....					
Lynx, per skin.....	1 75	2 25	Plantation Ceylon.....	0 23	0 25	Sago.....	0 08	0 07	"	Cold Cut.....					
Marten per skin.....	0 70	0 75	Cincoary..... lb	0 11	0 13	Tapioca, Peari.....	0 08	0 07	"	Can. Pat.....					
Mink per skin.....	0 00	0 75	Sugars, (casks & bris).....	0 05	0 06	Flake.....	0 07	0 07	"	Can. Pat.....					
Muskat, Winter.....	0 00	0 00	Yellow Refined.....	0 05	0 06	Gelatine, 1 lb. can.....	1 05	0 00	"	Am. Pat.....					
" Spring.....	0 10	0 12	Paris Lump.....	0 08	0 08	1 qt. pk.....	1 60	0 00	"	Am. Pat.....					
Otter per skin.....	8 00	10 00	Granulated.....	0 07	0 08	2 qt. ga.....	2 10	0 00	"	Hot Cut, Am Pat.....					
Mustoon per skin.....	0 40	0 75	Syrup, per lb.....	0 08	0 04	Vermicelli, Canadian.....	0 06	0 07	"	8dy to 9dy.....					
Skunk.....	2 50	0 60	Molasses, (Barbados) im'g	0 38	0 40	Macaroni.....	0 13	0 00	"	8dy.....					
			Porto Rico.....	0 35	0 38	Italian.....	0 06	0 07	"	9dy.....					
						Peel- Iron.....	0 28	0 20	"	9dy.....					
						Orange.....	0 16	0 18	"	9dy.....					
						Limson.....	0 15	0 17	"	9dy.....					

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOV. 15 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.		
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
Hardware—Continued.				Hides and Skins.					
6dy to 7dy	3 25 0 00	Summerlee	22 00 0 00	Montreal Green Hides					
4dy to 6dy	3 50 0 00	Gartherrrie	21 00 0 00	No. 1 per 100 lbs					
3dy	4 25 0 00	Carnbroe	20 00 0 00	No. 2					
3dy—fine	5 75 0 00	Clyde	00 00 0 00	No. 3					
<i>Casing, Flooring, Box, Shook and Tobacco Box</i>				Tanners pay \$1 more for sorted, cured and inspected					
3dy	4 65 0 00	Govan	0 00 0 00	Hamilton, No. 1 insp					
4dy to 5dy	3 80 0 00	Eglinton	19 75 0 00	No. 2					
6dy and 7dy	3 65 0 00	Homatite	22 00 24 00	Toronto No. 1					
8dy and 9dy	3 40 0 00	<i>Bar Iron,—per 100 lbs</i>				No. 2			
10d to 30dy	3 15 0 00	Ord. Crown	2 10 0 00	Chicago Buff					
<i>Cut Spikes: all sizes</i>				Best Refined					
<i>Common Flour Barrel</i>				Siemens					
04 in	5 05 0 00	Swedes	3 50 4 10	Steers					
1 in	4 65 0 00	Sheet Iron to No. 20	2 10 0 00	Calfskins					
1 1/2 in	4 35 0 00	Boiler Plates	2 10 2 50	Bulls					
<i>Finishing Nails</i>				Dry No. West					
Over same size Hot Cut				Sheepskins					
<i>Clinch and Heavy Clinch</i>				Lambskins					
Hot Cut—Advance over same size				Calfskins unsorted					
per 100 lbs				Horse Hides western, each					
Sharp and Flat Pcs & Nails				Leather (at 6 months)					
Hot Cut—advance over same size				No. 1 B. A. Sole					
per 100 lbs				No. 2 B. A. Sole					
An allowance of 5 cts. per keg will be made on 200 keg lots in one shipment.				No. 1, ordinary Sole					
Terms on above 4 mths. or 3 p.c. dis. for cash in 30 dya				No. 2					
<i>Horse Nails: P & B Bright</i>				Buffalo Sole, No. 1					
No. 7				No. 2					
No. 8				China No. 1					
No. 9				China No. 2					
M Brand 40 @ 5 per ct. dis				Zansibar, No. 1					
<i>Wrought or Ship Spikes</i>				Zansibar, No. 2					
7-16 and 1 in				Slaughter, No. 1					
8-8 in				Harness					
5-1-16 in				Upper Heavy					
1 in				Light					
(Dis. 20 per cent.)				Grained Upper					
Horse Shoes				Sootish Grain					
Terms, 4 months; or 5 pc				Kip Skins, French					
or 30 days.				English					
Axes ss. & ds.—25 to 30 dis.				Canada Kip					
Galvanized Iron				Hemlock Calf.					
Morewoods Lion, No. 28				Light					
D. McC. & Co				French Calf.					
Queen's Head, or equal				Splits, Light & Medium					
Common				Splits, Heavy					
<i>Pig Iron: Siemen No. 1</i>				Small					
Coltness				Leather Board, Canada					
Calder				Enameled Cow, per ft.					
Langloan				Pebble Grain					
				B. Calf					
				Brush (Cow) Kid					
				Buff					
				Russotts, Light					
				Heavy					
				No. 2					
				Saddlers					
				Int. Fr. Calf					
				English Oak					
				Rough					
				Meats, Eggs, &c.					
				Western mss.					
				short out					
				Hams, canvassed					
				uncovered					
				Lard, per lb					
				Bacon, per lb					
				Eggs, fresh in cases					
				in baskets					
				Tallow, Rendered					
				Rough					
				Potatoes, new, per bag					
				Honey, in comb					
				in tins					
				Beeswax					
				Oils.					
				Cod Oil, Newfoundland					
				Halifax					
				Gaspe					
				S. R. Pale Seal					
				Straw Seal					
				Cod Liver Oil					
				[Distorting Prices]					
				Cod Oil, Newfoundland					
				Do Halifax					
				Do Gaspe					
				S. R. Pale Seal					
				Cod Liver Oil					
				Lard Oil, Extra					
				No. 1					
				Linseed Raw					
				Boiled					
				Olive, Pure					
				Machinery					
				Extra, qt., p case					
				pts do					
				pts do					
				Lucas, Flasks					
				Spirits Turpentine, bris					
				Coal Oil					
				Car Lots Store, [2 p.c. off]					
				Broken lots					
				Am. in car lots					
				5 to 10 bbis.					
				single bbis.					
				Benzine					

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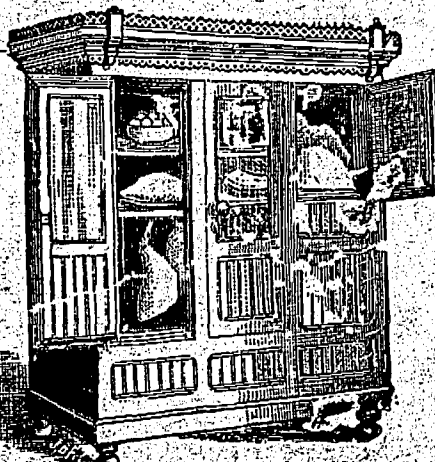
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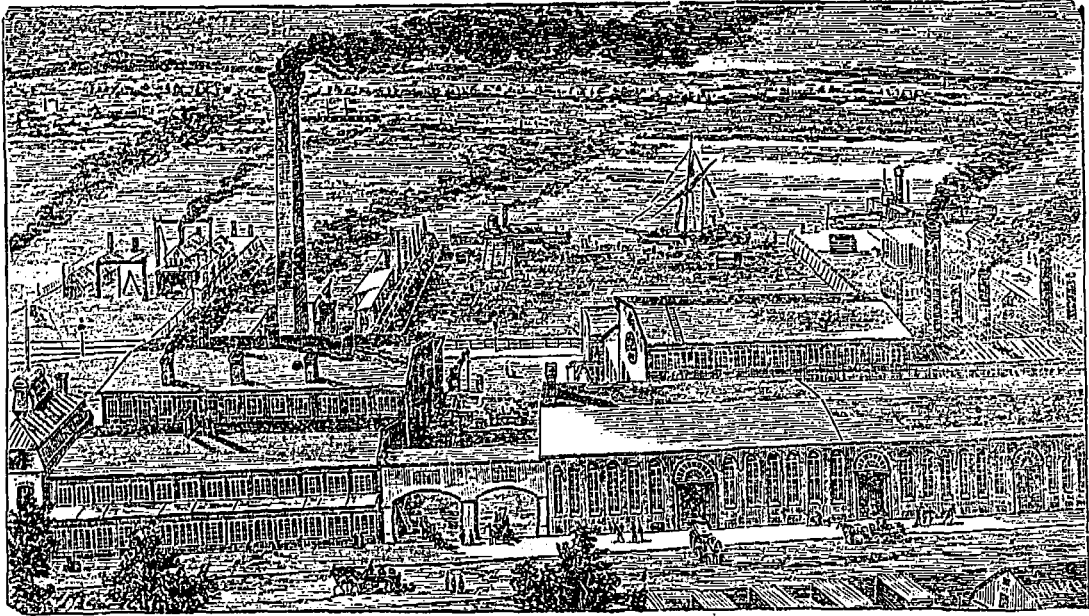
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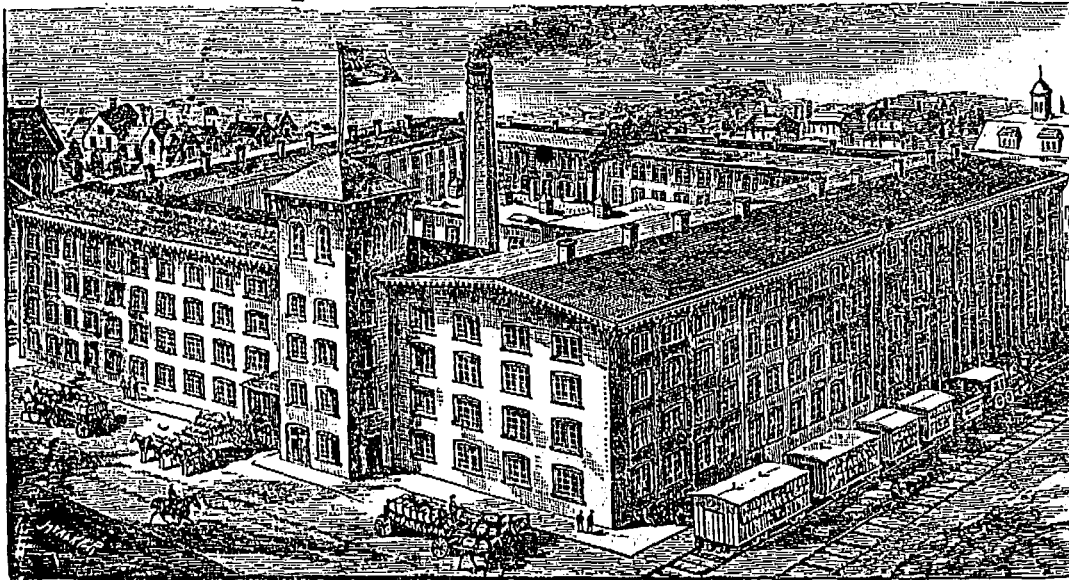
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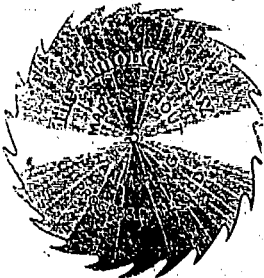
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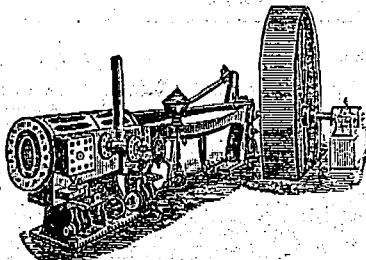
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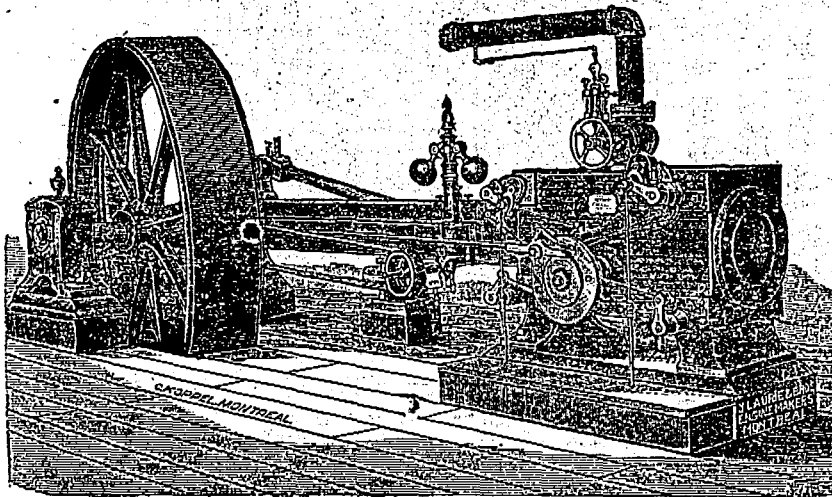
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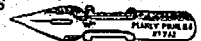


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"TOIRAY-MAURIN'S INKS" always keep their fluidity.

J. B. ROLLAND & FILS,
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MONTREAL, 6 to 14 St. Vincent St.

Buy BLANZY POURE & CO'S
STEEL PENS.



Over 200 Different Styles. All of Standard and Superior Quality, from 15c. to \$1 a box of 144 pens.
The "Assorted Case" containing twelve boxes of different kind of pens, is sent Post-Paid to any address on remittance of \$2.50.
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MANUFACTURERS OF

COFFEES - AND SPICES

Trade Mills and Globe Mills

Sole Proprietors of the Celebrated

COOKS' BEST BAKING POWDER

57 College St., Montreal.

Insurance.

LARGE PROFITS

On Fifteen-Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE

Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life.....	30	\$3,515 10	\$8,500 00
" "	40	5,137 40	9,760 03
" "	50	7,966 90	12,150 00
20-Year Endowm't..	30	10,126 90	24,400 00
" "	40	10,666 80	20,260 00
" "	50	12,153 70	18,530 00
15-Year Endowm't..	36	14,992 60	36,250 00
" "	40	15,584 60	29,600 00
" "	50	17,182 00	26,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,

General Manager for Canada.

Head Office: 23 St. John St., Montreal
Branch Office, Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, over \$5,000,000

Annual Income over - - 1,000,000

Canadian Investments, over 600,000

CANADA BRANCH, MONTREAL.

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President Montreal Stock Exchange.

JACQUES GRENIER, Esq.,
President La Banque du Peuple.

HUGH McLENNAN, Esq.,
Director Bank of Montreal.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co

F. STANCLIFFE, General Manager.

R. H. MATSON, Superintendent of Agencies.

J. FRITH JEFFERS, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

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MONTREAL.

DIRECTORS:

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JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

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ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. O. GELINAS.
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager of the Province of Quebec, J. K. MACDONALD, Managing Director.
H. J. JOHNSTON, Montreal.
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.
Manager for Nova Scotia, AUCUSTUS ALLISON, Halifax.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER,

DAVID DEXTER,

General Agent, Montreal.

Managing Director.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. **JOHN LEYS,** Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.
GEORGE E. ROBINS, Secretary.

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
Vice-President, - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1886, - - - - - 517,378

HARRY CUTT, Secretary. **AROH. NICOLL,** Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

Ontario Mutual Life.

HEAD OFFICE, - - - - - WATERLOO, ONT.

DOMINION GOVERNMENT DEPOSIT, - - - - - \$100,000.

1870. PROGRESS. 1887.

THE BUSINESS OF THE COMPANY for the year 1887 has been in every way satisfactory, showing in all its essential features a continuation of the steady progress which has gone on from its inception in 1870 up to the present time.

Compared with the two preceding years, the following items of last year's account show up to good advantage:-

	1885.	1886.	1887.
No. of policies issued.....	1,355	1,077	2,181
Amount of policies issued.....	\$1,807,950 00	\$2,585,750 00	\$ 2,716,041 00
No. of policies in force.....	6,381	7,448	8,005
Amount of policies in force.....	\$8,259,361 71	\$9,774,548 38	\$11,081,080 38
Total cash income.....	273,446 85	319,273 98	356,104 30
Total assets.....	753,661 87	909,489 93	1,089,448 27
Reserve held.....	605,601 38	802,167 24	1,004,505 64
Death claims paid.....	76,836 00	54,250 00	60,156 00
Matured endowments paid.....	1,000 00	3,000 00	3,150 00

LIBERAL CONDITIONS OF POLICIES.

1. Guaranteed surrender values in cash or paid-up insurance.
2. One month's grace for payment of premiums.
3. No restriction on travel or occupation.
4. Policies indisputable after three years.
5. Lapsed policies may be revived within twelve months of lapse.
6. Dividends yearly after third year.

I. E. BOWMAN, M.P.,
President.

WM. HENDRY,
Manager.

W. H. RIDDELL, Secretary.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M., Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.
 Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.
 AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

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PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the **MAGAZINE** and **WEEKLY** by Harper & Brothers, and **on this Paper.**

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE COMMERCIAL WORK.**

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Oct. 22, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ..	10,000	3-6mos.	Jan...July	\$50	\$50	103
Canada Life ..	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens Fire, Life, & Accident ..	11,380	6-12mos.	Mar. 88, y'ly	85	16	...
Confederation Life ..	5,000	5-6mos.	Jan...July	100	10	275
Western Assurance ..	25,000	4-6mos.	Jan...July	40	20	136
Royal Canadian Insurance ..	20,000	6-12mos.	15 Feb, y'ly	25	20	95
Accident Ins. Co. of North America.	2,510	6	15 J' 15 Jan	100	20 100	80
Guarantee Co. of North America....	13,372	6	15 J' 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 3, 1888.)

	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£221 £231
Caledonian .....	...	...	...	...	£25 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£25 1/2
Edinburgh Life	5,000	10	100	15	£45
Fire Insurance Association	100,000	5	£10	£2	2s 6d 7s 6d
Glasgow & London .....	...	...	...	...	20s 30s
Guardian Fire and Life	20,000	13	100	50	£77 £79
Imperial Fire	12,000	£7 p. sh.	100	25	£157 £161
Lancashire Fire	100,000	30	20	2	£6 2s 6d £6 3s 9d
Life Association of Scotland	10,000	15	40	3	£39 1/2
London Assurance Corporation	35,802	48	25	12 1/2	£54 £56
London & Lancashire Life	10,000	10	10	1 7-20	£11 18s 3d £11 17s 9d
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£34 18s 9d £35 1s 3d
Northern Fire & Life	30,000	70	100	5	£56 1/2 £57
North Brit. & Merc. Fire & Life ..	40,000	58	50	6 1/2	£44 £44 1/2
Phoenix Fire	5,722	£21 p. s.	...	...	£250 £260
Queen Fire & Life	200,000	30	10	1	77s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£40 1/2 £40 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	8s 35s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£19 11s 3d
Standard Life	10,000	58 1/2	50	12	55s 55s
Star Life	4,000	5	25	1 1/2	£100 £120

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1800.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000	Sigs.
Subscribed	2,500,000	"
Paid-up	625,000	"
Fire Fund and Reserves as at 31st Decomber, 1888 ..	1,692,235	"
Life and Annuity Funds	3,841,794	"
Revenue—Fire Branch	1,186,865	"
do Life and Annuity Branches	551,307	"

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. WM. EWING, Inspector.
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS, - - - - - 10,624,435
LIFE FUNDS, - - - - - 16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over **800,000**

Head Office for Canada; MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL. { OWEN MURPHY, M. P. P. LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager-North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Groaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Gen. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy. Agents.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, \$38,814,254
Funds invested in Canada, 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

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EDWARD J. BARBAUD, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nineteen thousand losses and has contested but eleven claims at law in 16 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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J OHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.

Official Assignee for the County of Renfrew.
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Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

K LEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton county town of Bruce county, Ont.

Seaforth, Ont.

M OCAUGHEY & HOLMESTED
BARRISTERS, &c., Seaforth Ont.

Insurance.

QUEEN
INS. CO.

H. J. MUDGE, - - Chief Agent.

IMPERIAL

Fire Insurance Com'y of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.

Occupancy 1st May, 1889.
Apply at 6 Hospital Street,
W. H. RINTOUL, Res. Sect'y.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887:.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,997
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.
Head Office, Galt, Ont.

Established 1836.

President, - - - - - HON. JAS. YOUNG, M.P.P.
Vice-President, - - - - - A. WARNOCK, Esq.
Manager, - - - - - R. S. STRONG, Esq.

MERCANTILE
FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00
Losses Promptly Adjusted and Paid.
I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

Legal.

Montreal.

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A ROHIBALD, LYNCH & FOSTER,
ADVOCATES.

181 ST. JAMES STREET.

J. S. ARHIBALD, Q.C. | W. W. LYNCH, Q.C.
G. G. FOSTER, B.O.L.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng., }
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

Legal:

London, Ont.

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BARRISTERS & SOLICITORS.

Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulkerne.

Toronto.

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Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES.
Geo. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS AP JONES, 99 Cannon St., London.
*Com'rs for N.V. Illinois and other States.

W. H. BARTEAM,

Barrister, Solicitor, Notary, Etc
OFFICE, 99 DUNDAS ST. WEST.

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.

E. H. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH.

St. Catharines, Ont.

A. L. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Moncton, N.B.

HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries Public, &c
Accounts collected and loans negotiated in all parts of the province.

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R. W. HEWSON

Peterborough, Ont.

E. B. EDWARDS,
Barrister, &c.

HATTON & WOOD,
Barristers, Solicitors, Etc.

C. W. HATTON. R. H. WOOD.

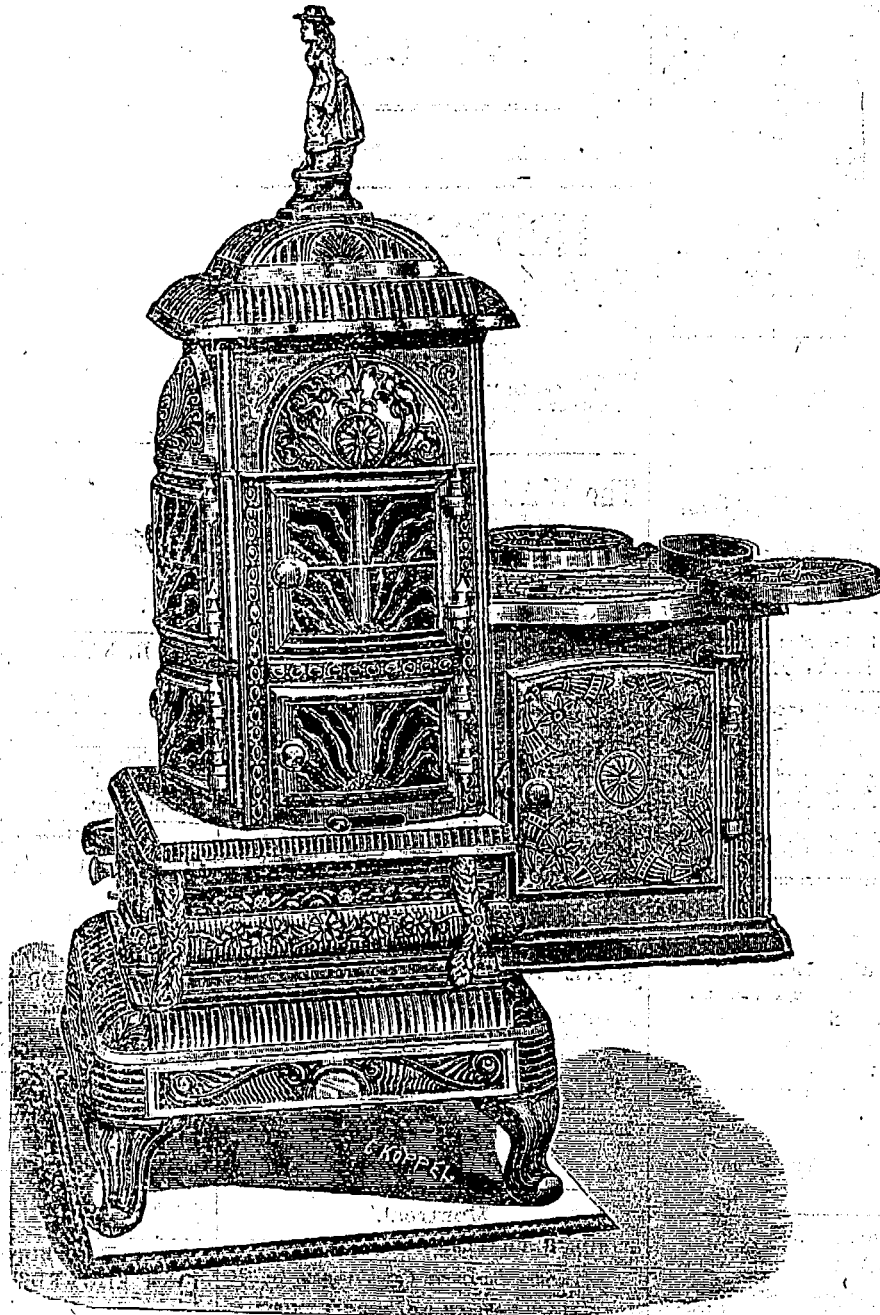
W. A. STRATTON, B.A., LL.B.,
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SOLICITOR, NOTARY PUBLIC,
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Collections promptly attended to.

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Ranges, Stoves, Hardware, New Soil Pipe, Railings, Crestings, Wire Mats, &c., &c.