

DEWEY'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY

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THE Exchange News
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 157

MONTREAL, THURSDAY, DECEMBER 7, 1899.

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Montreal Stock Market.

ELECTRIC ON CERTAIN RUMORS GAINS 10 MORE POINTS, BEING BOUGHT AT 195 - STREET ALSO ADVANCES 5 POINTS - OTHER BUSINESS IN SMALLER LOTS AT FIRM PRICES - CONSOLS ADVANCE 1/4.

Montreal, Dec. 7.

On rumor of an out of court arrangement of the dispute between Royal Electric directors and the controlling interest at Chambly Royal Electric stock was bought up eagerly. The forenoon session was largely occupied by it to the exclusion of large transactions in other stocks. The result was the decided advance to 195, a 10 1/2 gain on yesterday. Altogether 1376 shares were taken up in price movements that beginning at 182, rose gradually to 190, when the upward movement became a little hesitating. After five transactions, while the hesitancy lasted, 190 was scored again, then 191 and after it the supreme forenoon's effort 195. The three final transactions which did not sustain this pitch left at the close 192 as the price which was a gain of 10 points from the opening and the very good result of the previous effort.

Montreal Street Railway, on much fewer transactions of about the same number of shares each, however, as electric, won about 5 or 6 points, adding 1 1/4 also to its highest for this week. It cannot be said that Cable, Toronto and Gas were any lower than yesterday. Twin City was unchanged. Republic was one lower. Payne advanced 1 or 2 points, while War Eagle sold 2 lower than its highest last week. Montreal Telegraph secured just yesterday's price, but Dominion Cotton lost 1 point on the previous price. Canadian Col. Col. Bonds and Mls. Rights changed hands on the level of previous transactions. The Halifax Heat and Light Bonds which sold yesterday at 72, sold today at 69.

Bank of England rate has not changed today. Its present height does not affect London market much. American stocks there,

led by Northern Pacific, were bought this morning up to advanced prices. Transvaal news which is very scarce at the best, appears to be decisive enough about the way victory is inclining, and they are giving a good deal of its buoyancy to the London market and London houses in New York. The U. S. President's message also has had a more powerful effect in Britain than in the country over which he rules, his assurance about the gold standard currency being counted satisfactory. Consols were 1/4 up today.

The afternoon session was marked notably by Virtue being bought up in considerable lots to 160, that is at 3 1/2 point's advance, and by Street springing a great surprise on the room, being bought about 10 of an advance on its forenoon price

STRAWS.

The very best authorities have given assurance that the Addyston Pipe decision can have no effect on existing companies.

Commercial Cable has declared quarterly dividend of 1 1/2 p.c. and a bonus of 1 p.c. payable Jan. 3. Books close Dec 23, reopen Jan. 3.

American Sugar Refining Co. has declared regular dividends: 3 p.c. on common, 3 1/2 on semi-annual preferred and 1 1/2 on pfd when quarterly dividends are paid. Payable Jan. 2. Books close Dec. 11; reopen Jan. 3.

Immediately on the declaration of regular dividend Am. Sugar Co. advanced price of granulated Sugar 1-16 at New Orleans and withdrew concessions on soft at New York. This is understood to mean that the Sugar war is ended.

MORNING SALES.

Mont St Ry—100, 313 100, 315 1/2 25, 315
Roy. Elec.—25, 182 8, 181. 169, 183 1/2
25, 186, 25, 187 1/2. 50, 188. 150, 189. 64 1/2
190. 125, 189 1/2. 100, 189 1/2. 25, 189 1/2
25, 191. 25, 195. 50, 192 1/2. 25, 192.
Com. Cable—100, 192 1/2.
Tor. Ry.—100, 109 1/2.
Republic—3500, 114.
Mont. Gas—75, 191 1/2.
Twin City—25, 68.
Bell Tel. Cash—1, 195.
Payne—500, 109. 250, 110 1/2. 500, 110.
Mont. Teleg.—28, 176.
Dom. Cotton—50, 103.
War Eagle—1000, 278.
Halifax Ht. Lt. Bds—\$1000, 69.
Can. Col. Cot. Bds—\$1000, 101.
Mols. Rights—27, 7 1/2.

AFTERNOON SALES.

Can. Pac.—75, 94 1/2. 25, 94 1/2.
Roy. Elec. x-d—1470 19 1/2. 25, 193 1/2. 50,
193 1/2. 25, 193.
R & O.—25, 113 1/2. 100, 114.
Tor. Ry.—25, 110 1/2.
Virtue—2000, 56 1/2. 4000, 57. 2000, 59.
500, 60.
Mont. St. Ry.—150, 320. 25, 321. 50,
323
War Eagle—500, 277.
Mont. Gas—50, 191 1/2. 25, 191. 225, 190 1/2.
Twin City—25, 68.
Republic—7000, 11; 100, 116.
Cable—5, 195.

LONDON AND PARIS

Dec. 7, 1899.

Bank of England rate..... 6
Open discount rate 5 1/2
Paris Rentes 100-75
French Exchange..... 25 1/2
Consols, money 102 1/2
Canadian Pacific 97
New York Central..... 142 1/2
St. Paul..... 127 1/2
Union Pacific..... 78 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c..... 94
" 1st preference..... 85
" 2nd " 56 1/2
" 3rd " 32 1/2
G. T. R. Conl.....
O. P. R 78 1/2

MONTREAL STREET EARNINGS.

October earnings \$145,378.20, Inc. \$12,558.57

Dec. 1, 4,550.03..... " 444.14
" 2, 4,919.28..... " 532.33
" 3, 3,471.18..... " 153.98
" 4, 4,890.98..... " 450.78

MONTREAL MINING EXCHANGE

STOCKS QUIET — VIRTUE HALTS AND PROFIT TAKING SETS IN — BIG THREE FIRM.

Montreal, Dec. 7.

Buyers who are holding aloof in the evident belief that lower prices will be reached before the inevitable upward movement begins are running big chances of getting left altogether.

There have been several signs of late that the market is scraping bottom and signs of strength in several quarters are manifest.

Virtue, although halting for a while in its upward movement, cannot be called weak although it is selling today at a recession of two and a half points from the highest of yesterday. It sold repeatedly this forenoon at 55, after having sold at 56½ during the earlier transactions.

Outside of the dealings in Virtue the market was remarkably quiet.

Big Three was another strong point, selling constantly at 12½, 2000 shares changing hands. These two stocks practically contained the business of today, although sales were made in Deer Trail No. 2 at 16½, one thousand shares changing hands, and in Republic, one thousand of which sold at 113.

The undertone of the market was better towards the close than it was at the opening, it being particularly slack at first.

The news from the Boundary continues encouraging. The shaft on the Old Ironsides is now down to the greatest depth thus far attained in the Boundary district, the ore is said to improve with the depth. It is the intention of the management to use electricity in lighting the tunnel. Shafts and drifts of both the Old Ironsides and the Knob Hill. The ore bins and hoisting plant will be in working order by the time the spurs are laid and the smelter ready to receive ore.

MORNING SALES.

Republic—1000, 113.
Virtue—500, 56½. 500, 56. 1000, 55½.
2500, 55.
Deer Trail No. 2—1000, 16½.
Big Three—2000, 12½.

AFTERNOON SALES.

Deer Trail No. 2—2500, 16.
Slocan Sov —400, 32½.
Payne—250, 111½.
King—1000, 28.
Virtue—500, 57. 1500, 57½. 4000, 58½.
Can. G. Fields—1000, 7½.

TWIN CITY RAPID TRANSIT CO.

Total for Oct...	\$228,384.90	Inc...	\$40,196.15
Year to Nov...	\$2,041,973.09	Inc.	\$201,470.53
For week ending		Compared with last year	
Nov. 7,	\$47,524.16	Inc.,	\$ 6,207.05
" 14,	46,832.70	"	5,264.64
" 21,	50,949.20	"	8,721.5

DULUTH EARNINGS.

1st week Nov. 1899	...	\$53,641
1st week Nov. 1898	...	34,503
Increase	.....	\$ 19,139
From Jan. 1 1899	.....	\$2,039,324
From Jan. 1 1898	.....	1,564,570
Increase	.....	\$ 474,754

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1887.

	Dec. 4.		Dec. 5.		Dec. 6.		Dec. 7.	
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
1.00 Payne	1.12	1.10	1.12½	1.10	1.10	1.07½	1.12	1.09½
1.00 War Eagle xd	2.85	2.74	2.85	2.77	2.84	2.70	2.78	2.74
1.00 Republic xd	1.15½	1.12½	1.17	1.15½	1.15	1.12	1.16	1.13
1.00 Virtue	.51	.50	.56½	.55½	.57½	.56½	.59	.58½
.24 Montreal-London xd	.41	.40½	.41½	.40½	.41	.40	.41	.40
1.00 Big Three	.12	.11	.15	.11½	.12½	.11½	.13	.12
1.00 Brandon & G'd'n Crown	29½	28½	30	27½	30	27	30	28
1.00 California	.13	.12	.18	.11½	.13	.12	.13	.12
.10 Canada Gold Fields Syn.	.08	.07	.08	.07	.07½	.07	.08	.07
5.00 Cariboo Hydraulic	1.02	...	1.02	...	1.02	...	1.02	...
1.00 Evening Star	.09½	.08	.09½	.05	.10	...	.09½	.07
.25 Fern	.05	.04	.04	.03½	.09	.03	.10	.03½
1.00 Gold Hills Developing	.06½	.03½	.08	.04	.06	.03½	.06	.03
1.00 Iron Colt	.20	.08	.20	.08	.20	.08	.20	.07
1.00 Knob Hill	.87	.81	.88	.83	.94	.80	.84	.82
1.00 Monte Christo Con.	.07½	.06	.07½	.06½	.08	.06½	.07½	.06½
.25 Montreal Gold Fields	.09	.07½	.09	.08½	.10	.09	.10	.09
1.00 Noble Five	.19	...	.18	.12	.19	.09	.18	.10
.10 Novelty	.02½	.01½	.02½	.01½	.02½	.02	.02½	.02
1.00 Old Ironsides	1.07	1.02	1.07	.99	1.08	1.00	1.08	1.00
1.00 Virginia	.05½	.05	.08½	.05	.08½	.05	.08½	.05
1.00 Rambler Cariboo	.57½	...	...	...	...	...	...	...
1.00 Bullion	.55	.40	.55	.40	.55	.40	.55	.40
1.00 Decca	.19	.13½	.17½	.16½	.19	.15	.19	.15
1.00 Morrison	.12	.08	.10½	.08	.12	.09	.10½	.08
1.00 Golden Star	.32	.31	.31½	.31½	.33	.31	.33	.31
1.00 Slocan Sov	.32½	.32	.33	.32½	.35	.32	.34	.32½
1.00 Fontenoy G. M. Co.	.16½	...	...	...	...	...	...	...
1.00 Rathmullen	.09	.07	.08	.07	.08½	.07	.08	.07
1.00 Winnipeg	.34	.29	.34	.29½	.33	.27	.33	.29
1.00 Dardanelles	.12½	.11	.12½	.11	.12½	.11	.12½	.11
1.00 Deer Trail No. 2	.17½	.17	.17	.16½	.17	.16½	.16	.16½
1.00 North Star	1.05	...	1.05	...	1.05	...	1.05	...
1.00 Kenneth10

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board--10.30 to 12.30 : 2.15 to 3.

CAP. PAID-UP.	RENT.	Next div. pbl.	Value shares.	Last 4-y. div.	Stocks.	Dec. 1.		Dec. 2.		Dec. 4.		Dec. 5.		Dec. 6.		Dec. 7.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal	260	260	260	260	260	260	260	260	260	260	260	260
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	170	165	*170	165	170	165	170	165	167 1/2	165	170	165
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	143	147 1/2	*148	147 1/2	148	148	148	148	148	148	148	148
4,866,666	1,460,000	April	£50	2 1/2	British North America	127	123 1/2	120	126	124 1/2	127	127 1/2	126	124 1/2	126	124 1/2	124 1/2
2,500,000	700,000	June	\$100	3	Quebec Bank	125	125	*125	125	125	125	125	125	125	125	125	*125
2,000,000	1,800,000	"	100	5	Bank of Toronto	244	244	242	244	244	244	244	244	244	242	244	244
2,000,000	1,625,000	April	50	4	Molson's Bank	210	214 1/2	*208	200	200	200	200	200	200	200	196	200
2,283,385	1,485,500	June	100	4	Imperial Bank	219	217	217	217	215 1/2	215 1/2	215 1/2	215	215 1/2	215	215	215
1,680,680	1,215,510	"	100	4	Ottawa	192	192	192	192	192	192	192	192	192	192	192	192
1,000,000	600,000	"	50	4	Standard	192	192	192	192	192	192	192	192	192	192	192	192
1,752,280	2,005,801	"	100	4	Bank of Nova Scotia	220	219	220	225	218 1/2	220	218	225	218	230	230	230
1,833,520	1,677,492	"	100	3 1/2	Merch'ts Bk of Halifax	180	180	180	180	180	180	180	180	180	180	180	180
2,000,000	450,000	"	60	3	Union Bank of Canada	120	120	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank	270 1/2	270	273	272 1/2	270	263	270	263	270	268 1/2	271	270 1/2
1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk	165	165	165	165	165	165	165	165	165	165	165	165
1,498,650	1,000,000	Feb.	100	4	Hamilton	193	193	193	193	193	193	193	193	193	193	193	193
1,200,000	150,000	May	30	3	Banque Nationale	146	133	146	*139	145	146	146	146	146	146	146	146
1,433,560	685,000	June	100	3 1/2	Hochelaga Bank	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2
1,000,000	110,000	"	100	2 1/2	Ontario Bank	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2
358,239	118,000	"	100	3 1/2	Western Bk of Can	111	111	111	111	111	111	111	111	111	111	111	111
500,000	265,000	"	25	5	Jacques Cartier Bank	111	111	111	111	111	111	111	111	111	111	111	111
829,820	70,000	"	100	6	Traders	111	111	111	111	111	111	111	111	111	111	111	111
500,000	600,000	"	100	4	Bank of New Brun'sk	111	111	111	111	111	111	111	111	111	111	111	111
180,000	140,000	"	100	4	People's Bk do	111	111	111	111	111	111	111	111	111	111	111	111
200,000	45,000	"	100	2 1/2	St. Stephen's Bk	111	111	111	111	111	111	111	111	111	111	111	111
2,919,998	196,866	"	100	3 1/2	Bk of British Columbia	111	111	111	111	111	111	111	111	111	111	111	111
48,688	18,000	"	100	3 1/2	Summerside Bank	111	111	111	111	111	111	111	111	111	111	111	111
200,020	65,000	"	100	4	Merchants Bk of P.E.I.	111	111	111	111	111	111	111	111	111	111	111	111
SURPLUS.																	
55,000,000		April	\$100	2	Canadian Pacific Ry	95	94 1/2	95	94 1/2	94 1/2	94	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
12,000,000		"	100	5	Duluth SS. & Atlantic	7 1/2	7	7 1/2	7 1/2	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
10,000,000		"	100	5	Duluth SS. & Atlantic pr	17 1/2	17	17 1/2	17	17	16 1/2	17	16	17	15	17	15
10,000,000	2,608,329	Jan.	100	*1 1/2 q	Commercial Cable	194	192	194	190	194	190	194	191 1/2	194	191	194	192 1/2
2,000,000		"	40	2 q	Montreal Telegraph	180	175	180	175	177 1/2	175	177 1/2	175	176	175	177 1/2	176
1,000,000		"	100	1 1/2 q	Dom Telegraph Co	133	133	133	133	131	133	133	131	133	131	133	131
1,350,000		May	100	3	Rich. & Ont. Nav. Co	113 1/2	112	113 1/2	111 1/2	114 1/2	114 1/2	114	113 1/2	113 1/2	113	114 1/2	113
4,800,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co	312	311	312 1/2	312	313 1/2	313 1/2	314	313	312	311	325	322 1/2
15,010,000		Jan.	100	1	New Montreal Street	69	68 1/2	69 1/2	69 1/2	69 1/2	69	69	69 1/2	68 1/2	68 1/2	68 1/2	68
2,997,704		April	40	5	Twin City	191 1/2	191 1/2	192 1/2	192	192 1/2	192	192	190	192	190	192	190 1/2
1,750,000		"	1	1 1/2 m	Montreal Gas Co	283	277	280	275	280	277 1/2	265	275	279 1/2	271	277 1/2	273 1/2
452,000		"	1 1/2 m	War Eagle	41	40	40 1/2	40	42	41	40 1/2	40	41	40	45	40	40
2,250,000		"	1.00	1.00	Mont. & London M.Co	51	49	53	47	55	50	55 1/2	57 1/2	56	60	53	53
2,500,000		"	100	2 q	Virtue Consolidated	110 1/2	110	110 1/2	110	110 1/2	110 1/2	110	110	108	110	109	109
3,164,000	910,000	Jan.	100	2 q	Payne Mining Co	195	190	185	190	195	190	200	190	192 1/2	190 1/2	183	175
1,501,000		"	100	2 q	Bell Telephone Co	180	179 1/2	185 1/2	184	185 1/2	184 1/2	185 1/2	184 1/2	181 1/2	181 1/2	184	192 1/2
8,000,000	814,254	"	100	1 q	Royal Electric	110	109 1/2	111	110	109 1/2	109 1/2	110	109	109	108 1/2	110 1/2	110
800,000		"	100	1 1/2 q	Toronto Street Ry	104	100	105	101	100 1/2	99 1/2	100	99	100	98	107 1/2	98 1/2
700,000		"	100	1 q	Halifax Tram Co	24	23	25	21	23 1/2	23 1/2	17 1/2	17 1/2	17 1/2	18	18	16
3,500,000		"	100	1 m	People's Heat & Light	115	114	115	114 1/2	117	114	117	115	115	114	114	113 1/2
500,000		Jan.	100	1 1/2 q	Republic	133	133	138	134	140	134	129	124	140	134	140	120
350,000		"	40	2 q	St. John Railway Co	122	117	119	117	119	117	185	185	185	185	185	117
6,842,925		"	100	100	London Street Ry	60	55	57	56	55	55	58	58	55	55	55	55
1,467,684		"	100	100	Can. N. W. Land Pfd.	54	52	54 1/2	52 1/2	53	52	55	52 1/2	51	49	48	48
15,000,000		"	100	100	" Com.	120	118 1/2	120	118 1/2	118	120	118	120	117 1/2	117 1/2	117 1/2	117 1/2
2,000,000		April	100	4	Dominion Coal Co	105	105	105	105	105	105	105	105	105	105	105	105
500,000		Dec.	100	6 pa	Dominion Coal Co. pr	92	92	92	92	92	92	92	92	92	92	92	92
500,000		"	100	7 pa	Windsor Hotel	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
250,000		"	100	7 pa	Intercolonial Coal Co.	150	145	150	144	150	142	140	148	143	148	143	143
1,650,000		June	100	2 q	Do. prof. stock	75	69	75	74	75	70	75	70	75	70	75	70
2,750,000		"	100	1 q	Montreal Cotton Co	140	140	140	140	140	140	140	140	140	140	140	140
800,000		Feb.	100	4	Colored Cotton Co	104	103 1/2	104	103 1/2	104 1/2	103 1/2	104	103	103 1/2	103	103 1/2	103
3,100,000		June	100	1 1/2 q	Merchants Cotton Co	140	140	140	140	140	140	140	140	140	140	140	140
500,000	350,000	"	25	3 1/2	Dominion Cotton Co	140	140	140	140	140	140	140	140	140	140	140	140
814,800		Jan.	50	3	Mont. Loan & Mort Co	30 1/2	29	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29	30 1/2	29	30 1/2	29 1/2
		"	50	3	Western Loan & Tr.	150	150	150	150	150	150	150	150	150	150	150	150
		"	50	3	Flemington Coal Co	150	150	150	150	150	150	150	150	150	150	150	150
		"	50	3</													

NEW YORK STOCK MARKET.

DEC. 7, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM NOV 29 TO DEC. 6						TO-DAY'S PRICES			
High.	Low.			29	1	2	4	5	6	Open	High	Low	Close
230	112	5,000,000	..	Air Brake .....	..	..	..	..	..	..	..	..	..
45	33	20,237,000	4	Am. Cotton Oil Co.....	37	38	35	37	34	..	..	..	..
182	123	38,868,000	3	" Sugar	150	155	166	153	161	162	153	153	151
15	4	27,564,300	..	" Spirits Mfg. Co.....	..	..	..	..	..	..	..	..	..
72	38	21,600,000	..	" S.W. Co.....	49	49	49	47	46	45	45	46	45
52	31	25,000,000	..	" Tin Plate.....	..	..	..	..	..	..	..	..	..
229	88	21,000,000	1	" Tobacco.....	118	117	117	115	..	114	114	114	110
65	37	28,000,000	..	Anaconda Copper.....	..	..	..	44	43	..	..	4	43
24	17	120,000,000	..	Atch. T. & S. Fe.....	23	23	23	22	22	..	..	..	22
68	50	114,199,500	1	" " pfd.....	6	6	6	6	6	6	6	6	6
61	43	25,000,000	2	Baltimore & Ohio.....	84	83	83	81	80	81	82	82	81
2	2	50,000,000	..	Bay State Gas.....	..	..	..	..	..	..	..	..	..
137	75	29,500,000	..	Brooklyn Rap. Tran.....	87	86	86	84	82	83	83	83	82
63	42	28,000,000	1	O. C. O. & St. L.....	64	63	64	63	62	62	62	63	62
99	84	65,000,000	2	Canadian Pacific.....	..	..	..	..	..	..	..	..	..
70	50	15,000,000	1	Canada Southern.....	..	..	54	53	54	53	..	..	..
31	23	60,533,400	1	Chesapeake & Ohio.....	30	31	31	30	30	30	30	31	30
20	13	21,232,500	..	Chicago & Great Western..	14	14	14	14	14	14	14	14	14
149	124	90,282,900	1	" B. & O.....	133	133	134	132	133	133	132	132	131
136	120	46,732,500	2	" Mill. & St. P.....	124	124	125	123	123	123	123	124	123
122	107	50,000,000	1	" R. I. & Pacific.....	113	113	113	112	112	112	112	112	111
173	141	39,116,300	2	" & Northwest.....	..	166	..	..	168	167	167	169	169
194	189	22,395,800	1	" " pfd.....	..	..	..	..	..	..	..	..	..
60	41	65,370,000	..	Central Pacific.....	..	..	..	..	..	..	..	..	..
223	163	39,078,000	2	Consolidated Gas.....	191	192	191	190	192	192	193	193	192
65	38	30,000,000	..	Continental Tobacco.....	42	41	41	41	39	39	40	40	37
125	106	35,000,000	1	Delaware & Hudson.....	120	..	120	120	119	120	120	120	117
194	167	26,200,000	1	Del. Lack. & Western.....	139	139	139	137	135	136	136	136	134
80	68	38,000,000	..	Denver & Rio Grand pfd....	..	74	..	74	74	..	..	..	..
..	..	..	..	Duluth com.....	..	..	..	..	..	..	..	..	..
..	..	..	..	" pfd.....	..	..	..	..	..	..	..	..	..
16	12	112,232,700	..	Erie.....	..	..	..	..	..	..	..	..	..
125	95	18,278,000	..	General Electric.....	129	129	..	128	125	125	..	125	125
76	48	24,027,300	1	Glucose.....	..	..	..	..	..	50	..	..	..
75	46	48,484,300	1	Fed. Steel Com.....	61	62	62	61	59	60	60	61	59
93	72	53,253,500	1	" pfd.....	82	81	82	81	80	80	80	80	79
68	24	..	..	Internat. Paper Co., Com...	..	..	..	..	..	..	..	..	..
95	67	..	1	" " Pfd.....	..	..	..	..	..	..	..	..	..
208	186	98,277,500	..	Lake Shore.....	..	..	..	..	..	..	..	..	..
68	63	52,500,000	3	Louisville & Nashville.....	86	85	85	84	83	84	84	84	83
133	97	48,000,000	1	Manhattan com.....	105	105	105	105	104	104	103	104	103
209	187	40,000,000	1	Met. Street Ry. Co.....	193	192	193	192	193	192	193	193	192
45	30	13,000,000	..	Missouri, Kan. & Tex pfd..	39	39	..	..	38	37	38	38	37
52	38	47,507,000	1	" Pacific.....	48	48	48	47	47	47	47	47	46
40	26	14,905,400	1	Nat. Lead.....	29	29	..	..	29	..	..	28	28
126	97	22,519,000	1	New Jersey Central.....	122	..	122	121	121	119	..	120	117
144	121	115,000,000	1	New York Central.....	139	134	134	133	133	133	133	134	133
67	42	80,000,000	1	Northern Pacific.....	56	56	57	55	55	55	56	56	55
81	72	75,000,000	1	" ".....	76	77	77	76	75	76	76	76	75
126	91	18,559,153	..	Omaha.....	..	..	118	..	118	..	120	119	120
28	18	58,118,800	..	Ontario & Western.....	25	25	25	25	25	25	25	25	24
55	37	20,000,000	1	Pacific Mail.....	46	46	47	47	48	47	47	47	45
142	122	129,303,250	2	Pennsylvania R. R.....	136	136	136	134	134	134	134	135	134
129	101	28,668,500	1	P. O. Gas L. & Ooke Co.....	113	113	113	115	111	111	111	111	110
60	..	12,500,000	..	Pressed Steel.....	6	5	5	4	3	..	4	..	..
87	..	12,500,000	1	" pfd.....	..	..	..	..	..	..	..	..	..
207	158	54,000,000	1	Pullman Palace Car Co.....	..	..	..	..	..	..	..	..	..
25	19	69,900,000	..	Reading.....	20	..	..	25	20	19	19	20	19
68	51	28,000,000	..	" 1st pfd.....	59	58	59	58	58	58	58	58	57
44	27	108,232,006	..	Southern Pacific.....	43	42	43	41	40	41	42	42	41
58	40	57,290,400	1	Southern Railroad pfd.....	58	58	58	57	57	57	57	57	57
69	..	15,010,000	1	Twin City.....	70	69	..	..	..	..	..	..	..
25	17	38,710,900	..	Texas Pacific.....	18	18	18	18	18	17	19	18	18
126	38	20,000,000	1	Tenn. Coal & Iron.....	115	115	115	113	112	113	113	113	112
242	168	12,300,000	1	Third Avenue N. R.....	..	..	..	..	..	..	..	..	..
50	38	86,336,000	..	Union Pacific.....	50	51	51	50	49	49	49	50	49
84	72	75,000,000	1	" pfd.....	77	77	77	76	76	76	76	77	76
57	42	23,668,000	2	U. S. Rubber.....	47	49	..	46	46	45	..	45	44
121	111	23,525,500	2	" pfd.....	..	..	..	..	..	..	..	..	..
27	5	61,509,000	..	U. S. Leather.....	11	12	12	10	11	12	12	13	12
84	80	60,909,000	1	" pfd.....	72	80	..	78	78	78	79	79	79
8	7	28,000,000	..	Wabash.....	..	..	..	..	..	..	..	..	..
25	19	24,000,000	..	" pfd.....	22	22	23	22	22	22	22	22	22
98	86	97,370,900	..	W. U. Telegraph.....	88	88	87	87	87	87	87	87	87

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1. p.c. ¶Ex D. 1 p.c. °Ex-D. 3 p.c. sEx
z Ex-rights. rEx-Div. 1 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.46	.....	7.29	7.48	.....	7.46	.....	7.49
Closing.....	7.48	.....	7.31	7.41	.....	7.49	.....	7.51

NEW YORK EXCHANGE.

LONDON BUYING ADVANCES VALUES AND COVERINGS OF SHORTS INTERVENES - MARKET BECOMES BEARISH AFTERWARDS ON A. M. T., U. S. FLOUR, AND PACIFIC MAIL - SO. PACIFIC HOLDS OUT FIRMLY - BANK OF ENGLAND RESERVE TO LIABILITY IS 3 P.C. HIGHER THIS WEEK AT 44.3.

New York, December 7.

The Bank of England rates remain unchanged. The London market seems to be full of rumors of favorable developments in the Transvaal, but the war office gives out no information. Consols up $\frac{1}{2}$. Market for Americans strong under the leadership of So. Pac. Private discount rates somewhat easier.

The somewhat surprising news comes from Vienna that the Austro-Hungarian Bank has lowered its rate to about 6 p.c. An advance had been expected. So far no cables have arrived stating condition of Bank of England, but presumably it is no worse than it was last week.

The tendency towards lower rates for discount in the London market, together with the somewhat easier tone in our own market, was largely responsible for the advance in the last hour. Another reason for the advance was that the bears had allowed their enthusiasm to run away with their discretion.

The liquidation which resulted from their attacks on the market was not as heavy as had been expected, consequently covering movement started, prices advanced with comparative ease.

Almost all railroad stocks closed higher than on the previous day and many of the Industrials recovered a large portion of their loss, nevertheless sentiment in regard to the Industrials, is not bullish, owing to fears of tight money between now and 1st of the year, and the undoubted fact that the discrimination against them on the part of the banks is becoming more pronounced.

The declaration of 1 $\frac{1}{2}$ dividend on Atch. pfd failed to have much effect. In fact one of the curious features of the present stock market is its entire indifference to any outside news.

Railroad earnings are systematically ignored, while a rise or a drop in the price of money immediately has its effect.

The N. Y. C. earnings for the month of November make extraordinarily good showing of an increase of \$519,747.

The first five months of the fiscal year the increase is no less than \$3,577,018. It may be safely asserted that other eastern trunk lines are doing fully as well.

New York (noon), Dec. 7.

London bought quite heavily during the first half hour. Their total purchases being estimated at 20,000, of which 5000 were thought to have been in So. P. This London buying caused for the time being a fairly strong market and resulted in moderate covering. However, when the former became less active, the market became heavy and the temper of the Room rather bearish.

The failure of the Bank of England to advance its discount rate was looked on as a favorable feature, but this was, to some extent, offset by the advance in the rate of the Bank of France, which now stands at 3 $\frac{1}{2}$ p.c. This advance is thought to indicate that the high rate prevailing in England is expected to have its effect in attracting gold from France in the near future. The con-

dition of the Bank of England is decidedly better than last week. The proportion of reserve to liability being 44.3 p.c., against 41.2 on Thursday last. It is still abnormally low, however, as for the same week last year, the reserve was 50.6. The improvement in its condition is said to be due to the curtailment of loans.

One of the weakest features in the market was A. M. T. There is thought to have been inside selling for some days. Today some of the larger traders on the floor sold very heavily, and the selling is not thought to be for short account.

Another weak stock was U. S. Flour Milling. For the common there is practically no market.

On the whole, the railroad stocks are holding fairly well, notably So. Pac. Insiders have bought F. S. openly. The Room believes that there has been some selling through various brokers.

The Pac. Mail statement for October makes a rather poor showing, the balance being \$45,084 as against \$146,357 for same month in 1898.

At the moment the market is rather inactive and heavy.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec. 6.

SALES :

Giant-7500, 7. 6000, 7 $\frac{1}{2}$. 3000, 7 $\frac{1}{2}$. 2000, 7 $\frac{1}{2}$.
I. X. L.-500, 21. 2000, 20 $\frac{1}{2}$.
Winnipeg-1000, 31. 3000, 31 $\frac{1}{2}$
Rambler Cariboo-4000, 57.
Tamarac-3000, 13.

TORONTO STREET EARNINGS.

Nov. earnings.....	\$102,502	Inc.....	\$2,767
Dec. 1, 4,271.15.....		"	736.99
" 2, 4,465.72.....		"	307.66
" 3, 1,529.06.....		"	47.40

CRIPPLE CREEK MINING STOCKS

Dec. 5, 1909.

Capital.	Par Value.	Bid	Asked
1,500,000	\$1.00	Acacia.....	.39 $\frac{1}{2}$.40
2,500,000	1.00	Battle Mt'n.....	.....
900,000	1.00	Ben Hur.....	.....
1,500,000	1.00	Bob Lee.....	.98 $\frac{1}{2}$.09
2,000,000	1.00	Combs Victor.....	.20 $\frac{1}{2}$.21
2,000,000	1.00	C. O. Cons.....	.17 .17 $\frac{1}{2}$
2,000,000	1.00	C. O. & M.....	.18 $\frac{1}{2}$.18 $\frac{1}{2}$
1,250,000	1.00	Dante.....	.19 .19 $\frac{1}{2}$
2,000,000	1.00	Damon.....	.29 $\frac{1}{2}$.29 $\frac{1}{2}$
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findly.....	.14 $\frac{1}{2}$.15
1,000,000	1.00	Gold Coin.....	2.30 2.40
3,000,000	1.00	Gold Sovereign.....	.16 $\frac{1}{2}$.17
1,000,000	1.00	Gould.....	.36 $\frac{1}{2}$.36 $\frac{1}{2}$
1,225,000	1.00	Indepen. T. & M.....	.....
2,250,000	1.00	Isabella.....	1.43 1.43 $\frac{1}{2}$
660,000	1.00	Ida May.....	.....
1,250,000	1.00	Jack Pot.....	.62 $\frac{1}{2}$.63
1,500,000	1.00	Keystone.....	.....
1,500,000	1.00	Kimberly.....	.11 $\frac{1}{2}$.11 $\frac{1}{2}$
1,500,000	1.00	Lexington.....	.26 $\frac{1}{2}$.27
1,000,000	1.00	Matoa.....	.29 30
600,000	1.00	Moon Anchor.....	.50 .65
1,000,000	1.00	M'n Beauty.....	.11 $\frac{1}{2}$.11 $\frac{1}{2}$
1,000,000	1.00	Nugget.....	.....
2,000,000	1.00	Pappoose.....	.12 $\frac{1}{2}$.14 $\frac{1}{2}$
3,000,000	1.00	Portland.....	2.45 2.46
2,000,000	1.00	Pinnacle.....
		Sacramento.....	.81 .9
1,500,000	1.00	Work.....	.31 $\frac{1}{2}$

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MINING NEWS.

A PROMISING SECTION

The Latest News of the Mining Properties of Burnt Basin

(Rossland Miner.)

The Burnt Basin section is coming to the front, and from the number of leads of good ore that are being found there, it would seem that it has a future of no small importance before it. Mr. A. Gowing is in from that section, where he is interested in the Gold King, which is a promising prospect adjoining the properties owned by Mr. Cooper. Among the latter is the Jenny Lind, which has a shaft 13 feet deep, in which is a ledge of galena of high grade that is three and a half feet wide. Mr. Gowing reports that the Ennismore is looking well, and that so far nine ledges have been found upon it. Mr. Gowing brought some rock from the Harlem claim. A shaft has been sunk on the ledge of this property to a depth of 10 feet, and an ore body from six to seven feet in width has been found. The ore from the bottom of the shaft assays \$29.52 in gold, silver and copper. Some of the ore from this property has been placed in the window of the Miner office. On the Gold King, the property in which Mr. Gowing is interested, the ledge has been crosscut and some fine looking ore has been met. Samples of this ore are on exhibition in The Miner window. The ore is similar in character to that found in the Mother Lode and the Ennismore. Mr. T. Keller is making good progress with the work on the Mystery property. In the drift the ore is improving. The John Bull property is showing up well with development, and apparently has in it the making of a mine. Mr. E. J. Bellegrave owns two claims near Gladstone, and will start work on them in a few days. There was a slight fall of snow in Burnt Basin a few days since, but it has all disappeared. It is anticipated that there will be a rush into this section in the spring, as it is turning out so well.

THE DEER PARK

Inrush of Water Causes Abandonment of Work on the Shaft.

Owing to the great rush of water, most of which comes from the surface, into the new shaft of the Deer Park, thus causing slow and expensive work in sinking, the management has shut it down altogether, pending an arrangement to have it sunk by contract. The force in the south drift has been increased to three eight-hour shifts, and work will be pushed forward with all possible speed until the drift comes directly

under the new shaft, when an upraise will be started to connect with the new shaft, and at the same time the south drift will be continued. The breast of the drift is now only 80 feet away from the new find, and is becoming more mineralized. The work done thus far on the new find has proved up a large body of low grade ore, carrying good copper values, and scattered through this are small shoots of high grade ore, which assays as high as \$30 to the ton, and contains as high as 64 per cent copper. It is, therefore a reasonable expectation that further exploitation will reveal much larger shoots of high grade ore. The property is now fully equipped with all machinery, supplies, etc., for the winter. The financial condition of the company is excellent, the largest shareholders having confidence in its future, and there is no fear of any lack of funds for development purposes for some time to come. Owing to the proximity of the south drift to the find, some interesting developments may be looked for at any time.

WORK ON THE IRON COLT.

Is to Be Resumed on Friday, After a Long Shutdown.

Rossland, Nov. 29.

Work on the Iron Colt is to be resumed on Friday. Mr. Alexander Sharp, who is now superintendent of the Boundary Creek Mining and Milling company at Deadwood camp is to be in charge of the operations. The Iron Colt has been shut down practically for 22 months, with the exception of a little work that was done last winter. The company was recently reorganized and made assessable up to 25 cents. The assessments can be levied at the rate of two and a half cents a share every four months after 30 days' notice to the stockholders. One of these assessments, is now being collected, and this will give the company \$25,000 for developing the property. Everything is in readiness for resuming work. There is a five-drill compressor with drills and a 15-horse power hoist. The present development consists of a tunnel of about 1,200 feet, and about 150 feet of drifting. The management will endeavor to gain depth, and it is probable that the first work done will be to sink a shaft.

DEED OF O. K. DELIVERED.

The O. K. mine and mill has passed into the hands of the Old National Bank of Spokane. A deed to the property was yesterday delivered to the representative of the Old National Bank. The latter had purchased the property for \$50,000. The old O. K. company owed the Old National Bank the sum of \$35,000, and it was the heaviest creditor of the O. K. company. The recent finds made in the I X L. have added value to the O. K. It is the opinion of mining men that a little careful development work in the O. K. will reveal that it has pay ore chutes similar to those now being brought to light in the I X L. There was a report current yesterday that operations were to be resumed immediately on the O.K., but it could not be traced to a reliable source.

NEW METHOD OF DETECTING GOLD.

A new method of detecting the presence of a small quantity of gold has been recently discovered by Dr. Ohler. By this method the presence of quantities as low as 77 centigrammes per ton may be established. The operation is as follows. A quantity of finely powdered ore, say 120 grammes, is introduced into a flask. To this an equal volume of tincture of iodine is added, and the mixture well agitated. It is then left for an hour, agitating from time to time, and is finally allowed to stand. When the solution has separated, a band of filter

paper saturated with this, and the paper allowed to dry. This operation is repeated five or six times in succession, in order to completely saturate the paper. It is afterward calcined, and it will be observed that the ash, when gold is present, offers a purple colour. This color should disappear quickly if the ash is moistened with bromine water. The test may be modified in the following manner. A quantity of the powder, 120 grammes, is covered with bromine water, and after agitating during the course of an hour, the solution is filtered. Upon adding protochloride of tin to the solution, it takes a purple colour, in the presence of gold, giving the reaction known as "Purple of Cassius." In the case of sulphides the ore should be previously roasted, and when the mineral contains a considerable portion of carbonate of lime, it should be calcined in the presence of ammonium carbonate.—Scientific American.

THE BRITISH COLONIAL MINING AND DEVELOPMENT CO., OF ONTARIO.

The British Colonial Mining and Development Company of Ontario, Ltd., was organized yesterday with the following officers: President, David Russell, Montreal; vice-president, William Strachan, Montreal; directors, Hon. A. G. Blair and E. S. Leetham, Ottawa; D. A. McCaskill, John T. Wilson, Edward Cavanagh, Montreal; secretary, H. L. Peiler, Montreal. The company owns the Katherine lead and zinc mine at Milbridge, Hastings county, which some of the shareholders have been working for the past fifteen months, and having put it on a shipping basis, decided to organize with a capital of \$500,000. The entire output of the mine has been sold to firms in Germany.

THE MINING SYNDICATE PROPERTIES

The development in the Old Ironsides mine, at Phoenix, B.C., up to the present time would, if put in a single line, aggregate one-half mile, or nearly 2500 feet. The work consists of two shafts, No. 1 being down 210 feet, while No. 2 goes to a depth of 330 feet, the two being connected at the 200 foot level by a crosscut of 320 feet, which runs through an 80-foot ore body. Drifts and crosscuts on this level aggregate 1,200 feet, while at the 300 foot level the drifts and crosscuts amount to over 300 feet. The drifts are all in good ore. At present the Old Ironsides, the Knob Hill and the Gravelly Smelter Company, the latter being located at Grand Forks, have a monthly pay roll of \$25,000.

ST. EUGENE MINING CO.

Late advices from Moyie are to the effect that Mr. James Cronin has been appointed manager of the St. Eugene Consolidated Mining Company, which owns the St. Eugene, Moyie and Queen of the Hill mines. He announces that the company will not ship ore for some time to come, and that the intention is to push the development of the three properties for a year. The concentrator will not be operated until the labor troubles are settled. The stock of the company has been pooled, and will not be put on the market for a year. He also stated that the final payment on the Lake Shore would be made in a few days.

REAL ESTATE IN THE BOUNDARY COUNTRY.

Real estate as well as mining interests is booming just now in the Boundary country. The Old Ironsides company which own the town site of Phoenix are realizing between \$500 and \$600 for their lots, and already have disposed of considerably over \$100,000. The sale of all the lots is expected to realize close on \$300,000.

A MINERAL EMPIRE.

The county of Okanogan has more than 8,000 square miles of territory, 6,000 of which is mineral bearing, with gold, silver, copper, lead and many other precious and useful minerals. At the present time the whole northern portion of the country is, one might say, an active mining camp, Toronto, Meyers Creek, Oro, Palmer Mountain, Methow and Slate Creek, all having many working properties. This year's developments have been marvelous, when it is taken into consideration that there is not a mile of railway to any of the camps. In every one of these camps outside capital has been interested from California, Montana, South Dakota, Wisconsin, Illinois, Indiana, Ohio, Pennsylvania, Massachusetts, and, last but not least, Montreal and Toronto. Particularly has this been the case in the Palmer Mountain district, by reason of the great showing made in the Palmer Mountain tunnel. Revival of mining started from the time when John Boyd interested C. C. May and Governor Luce of Davenport and D. M. Drumbheller and Dr. N. Fred Essig of Spokane and started this gigantic undertaking of tunneling into Palmer Mountain 6,500 feet to gain 3,500 feet depth and in so doing to unlock the greatest treasure vault in the State of Washington, if not in the whole Pacific northwest.—Butte Western Mining World.

A DOMINION COMPANY CONTRACT.

The Dominion Copper Company, with a capital of \$5,000,000, owns a group of six claims in the heart of Phoenix, viz., the Brooklyn, Stemwinder, Idaho, Standard, Ravhide, and Montezuma. Hon. Geo. E. Cox, of Toronto, president; Wm McKenzie, vice-president; and Dan Mann, form the directorate, while Hugh Sutherland is managing director, and Frank Robbins, M. E., local manager. The spur of the Canadian Pacific is already built to the mines, and a contract has been signed with the Trail smelter for a large quantity of ore as soon as the rails are laid.

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Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET

MONTREAL.

Telephone Main 2089.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREIN

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	" "	Toronto City do do	117-129	.....	Lloyds, Janets & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
2,500	6	.....	Aber Light	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	116	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	8	2nd April Oct.	Canada Colored Cotton Mills.	101 1/2	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917.....	.....
{ 20,000,000	4	Jan. Ap. Ju. Oo	Commercial Cable Compons. }	104	2307	.....
			do do Registered. }			
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1918 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	8	2nd Jan. July	Lk. Champlain & St. Lawrence Jn.	10 1/2	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Feb 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Feb	.....
681,333	4 1/2	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Light & Light	72	1917 April	Merchants Bank of Halifax
554,313	5	1st Feb Sep.	Richelieu & Ont. Nav.....	100	1915 1st Feb	.....
674,360	5	1st April Oct.	Royal Electric .....	.....	.....	.....
2,789,833	4 1/2	Feb Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—December 7, 1899.

From the Bartlett Frazier Co., Chicago. H. J. COON, Manager, 328 St. Sacramento St.

MAY WHEAT STRONG — IN PROVISIONS PRESSURE TO SELL VERY LIGHT — LIVERPOOL CLOSED ½ HIGHER THAN IT OPENED.

Chicago, Dec. 7.

The December option in wheat is no longer a future and is fast becoming a memory of things past. It is passing away without having made the least signs of flurry or of vigorous movement towards higher prices. Lessening visible supplies in British cities do not seem to be realized there, or their full significance. This morning's lower openings at Liverpool are the result of the market being wholly in the hands of traders and without any large amount of public interest in it. Openings were 5-6½, 5-9½, 5-9½, which are each ½ lower than yesterday's close. The market was throughout weaker than the previous day's.

New York openings presented no change from the previous closings and were 72½, 75½, 74½ for the December, March and May varieties.

Chicago openings followed the lead neither of Liverpool in its declines nor New York in its sameness. It opened strongly and pressed in May wheat especially to higher values.

Provisions, however, were an exception. There were weak openings here and very little business doing.

Provision receipts were : Hogs, 44,000; cattle, 10,000; sheep, 14,000. Wheat receipts, car lots 138, shipments, 39,552.

Corn, car lots, 206, shipments, 87,132. Oats, car lots, 147, shipments, 24,121. N. W. cars 499, at year 918.

Advices from Bartlett say: —Our advices from Nebraska point to better movement of corn from first hands. Farmers are about through husking and are commencing to sell. Our purchases of oats today are the largest for some time, and we look for larger receipts.

Lake wires : "Comstock sold out his long line of corn yesterday, now trying to buy it back. Seem to be some big orders in market around 32½. Offerings light, sure to sell higher."

Close of Liverpool market gives prices there ½d higher, 5-7½, 5-9½, 5-9½.

	CLOSING PRICES DEC. 1 TO DEC. 6.					TO-DAY'S PRICES.			
	1	2	4	5	6	Opening.	Highest.	Lowest.	Closing
Wheat—									
Dec.....	64½-½	64½	64½	65½A	65½A	65½	68½	65½	66
Jan.....	.....	.....	64½	.....	.....	.....	.....	.....	.....
May.....	69	68½-½	69½	69½-½ D	69½-½ A	69½-½	70-½	69½	69½ A
Corn—									
Dec.....	30½	30½-½	29½ B	30-½	29½-30 A	29½-30	30½	29½	30½ A
Jan.....	30½	30½	30 B	30½-½	30½	30½	30½	30½	30½ B
May.....	32½	32½	32½-½	32½-½	32½ B	32½-½	32½	32½	32½ B
Oats—									
Dec.....	23½	22½	22½	22½-½	22½	22½	22½-½	22½	22½-½
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	23½	23½	23½ A	24½ A	23½ B	23½	24-½	23½	24-½
Pork—									
Dec.....	8 02	8 10	8 37 N	8 50	8 55 N	.....	8 50	.....	.....
Jan.....	9 40-12	9 47	9 50-½2	9 05	9 02	9 00	9 05-37	9 55	9 57-30
May.....	9 57	9 02	9 05	9 85	9 83 A	9 77	9 87	9 75-77	9 80
Lard—									
Dec.....	4 85	.....	.....	.....	5 05 N	.....	5 02	.....	.....
Jan.....	5 10-12	5 17	5 20-22	5 30 A	5 27	5 25-27	5 27	5 22	5 25
May.....	5 30-32	5 37	5 40	5 50 A	5 47	5 45	5 47	5 45	5 46 A
Shit ribs—									
Dec.....	4 85	4 97	.....	5 35 N	5 07 N	.....	5 10	.....	.....
Jan.....	4 95-97	5 00	5 05	5 15	4 12-15	5 10	5 12-15	5 10	5 12 A
May.....	5 10	5 16	5 20	5 30	5 27	5 25	5 27	5 25	5 25 B

Puts and Calls for Dec. 8— Puts, May Wheat 69½
 Calls " " 70 Puts, May Corn 52½
 Calls, " " 32½
 Curb May Wheat 69½

TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares. Par Value	CAPITAL. Paid up.	Ret or per Last Statement.	Div. per ct. Last year	Buy- ers
MISCELLANEOUS.					
British America.....	50	750,000	79,381	3½	125½
Western Assurance.....	40	1,000,000	129,743	5	165½
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7½	27½
Imperial Life Assurance Co.....	100	450,000	47,821	.....	148
Consumers' Gas.....	50	1,700,000	.....	2½qr	228
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	133½
" " New.....	.....	240,000	.....	1½	13½
Canadian General Electric Co.....	100	900,000	40,000	4	181½
" " " " 20 p.c.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	60
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	40
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	85
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	126
" " " " 20 per cent.....	50	600,000	.....	3	121
Canadian Savings & Loan Co.....	50	734,175	220,000	3	115
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1½qr	134
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75½
Freehold " " " ".....	100	476,100	300,000	3	.....
" " " " 20 per cent.....	100	843,000	.....	3	75
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	113
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	160
" " " " 20 per cent.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	112
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	60
London Loan Co.....	50	531,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	88
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	123
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25½
Real Estate Loan Co.....	40	373,720	50,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	128
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " ".....	50	1,000,000	.....	3	100
" " " " 25 per cent.....	.....	500,000	770,000	3	98

* After deducting \$511,932 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

HALIFAX ELECTRIC TRAMWAY

Gross earnings for Oct.....\$17,402.82
 Expenses..... 9,412.90

\$7,989.92

For week ending Compared with previous week

Nov. 12....\$2,058.50.....Dec. \$35.20

" 19.....1,958.05....." 100.45

" 262,014.00....." 55.95

Rec'ts to date (Nov.)\$7,597.35 Dec. \$278.60

Hon. A. W. OGILVIE, President. F. L. HOGG, Manager

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 557.