A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 86

Montreal, Tuesday, September 13, 1898

Price 3 cents.

Montreal Stock Market

MARKET DULL AND UN-SETTLED. TRANSAC-TIONS ALL AT A DECLINE,

HEAT AND LIGHT SELLS AT 25.

There was a quiet feeling on change this morning, with a disposition to accept buyers prices. The business was contracted and confined largely to Pacific War Eagle and the Street Railway and Dominion Coal Company. There were scattered sales of Gas and Hochelaga Bank.

CANADIAN PACIFIC RAILWAY.

The easing off of London price was the signal for a decline here. After buyers' orders were filled the shares sold off by fractions till 86¼ was touched. They closed the early session at 86¼ — 86¼. At the afternoon board 200 shares sold at 86¼.

MONTREAL STREET.

In Street there was a fair demand for shares which sold at steady prices; for a broken lot 280 was paid. At 270, 25 shares sold, and at 279\(\frac{1}{2}\) two hundred and seventy-five shares. From the first of the month nearly six thousund dollars more than last year has been earned. No return was shown less than \$1,000 for the days receipts and for two days nearly six thousand were recorded. 125 shares sold at 279\(\frac{1}{4}\) at the second board.

TORONTO RAILWAY.

More activity obtained in Rails to-day than fell to the lot of any of the issues. In common with the rest of the market it shows a decline in price, first sale was at 103½, and except for a broken lot of ten shares which brought 103½ the stock sold steadily down te 103 which was still bid at close of morning board. So far this month the stock shows an increase in earnings over last year of nearly \$13,000 and three bumper days of over \$9,000 attest to the splendid condition of the road. A further lot of 100 shares were dealt in at the afternoon session and brought 103.

MONTREAL GAS.

But forty shares of this stock sold, they brought 195, the price is a a shade under last business and the bid and asked were

WAR EAGLE.

Another dip was taken by this erratic bird. The ruling apathy extended to it, only 2,750 shares changed hands, the closing price at first board being same as opening price at first board being same as opening. ing one, a concession of a point having been made in the interim. The sales at the afternoon session were all at 292 the lowest of the day, it closes still offered at same price with 191½ bid.

SUNDRIES.

Dominion Coal Common was quite a feature this morning 225 shares sold at 25. The other transactions of the morning session were in Hochelaga Bank, old and new. The afternoon business was at a continuous control of the state of the session was at a control of the session were session business was at a control of the session was at a control of the s cession in prices generally. Heat and Light, Richelieu, Telegraph, Dominion Cotton, Royal Electric and Colored Cotton Bonds sold.

In Canadion Pacific the sellers were Forget & Co., Scott, Burnett & Co., and Oswald Bros.

The buyeas were Paterson, Riddell, Mackenzie, Barlow, Dunlop, Forget & Co., and W. H. Weir & Son.

In Toronto St. Ry., the sellers were Oswald Bros. Clark. Burnett & Co., Barlow, R. Forget, Turpin & Co., Smith & Meldrum, Wilson & Gillespie and Scott.

The buyers were Riddell, Forget & Co., and Nichols & Marler.

(Continued on page 4.)

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 13, 1898

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*Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. || C. || B of Ville Marie, \$479,620 paid up. || C. Monthly.

NEW YORK EXCHANGE.

Bears Have the Advantage and are Hammering the Specialties.

SUGAR VERY WEAK.

Metropolitan Railway and Brooklyn Rapid Transit Decline Sharply.

New York, Sept. 13.

New York, Sept. 13.

The bears have had things pretty much their own way with the specialties to-day. Sugar opened strong and at one time advanced to 137½ but broke away rapidly to 133½ closing at 134. Tractions also felt the pressure of long stock and short selling. Metropolitan broke 5 per cent. and Brooklyn Rapid Transit declined to 58. Tobacco remained firm and closed same price as yesterday. Throughout the weakness the best stocks were comparatively steady. The Grangers were lower but on breaks should be bought. They have sold for the most part at about yesterday's prices. The opening sales were the highest, the closing break having been engineered to affect London prices.

MORNING OPINION.

New York, Sept. 13.

A contraction, in the volume of transactions in stocks and bonds yesterday, reflected diminution of the recent liquidation of weak speculative accounts was continued against the absence of important gold import announcements. This caused a moderate hardening of the local money market. The Railroads are enjoying an increased movement of general merchandise, caused by the prosperity accrued in the last few days, to the South and West, particularly in the latter section.

It is entirely reasonable to expect terday, reflected diminution of the re-

It is entirely reasonable to expect a continuance of this good business, and the novement of the crops is something to look forward to, as a further stimulus of revenues.

Yesterday, reports were received from 32 railtoads for the first week of September. Of this number, 22 roads showed gains in earnings over the same week last year, and only 10

showed decreases.

It is also well to bear in mmd, that by reason of the heavy expenditures for improvements and betterments, charged against operating expenses of most of the railroads in the last fiscal way, the lines in the control of the railroads in the last fiscal way, the lines in the control of the railroads in the last fiscal way, the lines in the control of the railroads in the last fiscal way, the lines in the control of the railroads in the last fiscal way. last fiscal year, the lines in the current year should derive the maximum benefits from net earnings.

There was a distinct change in sentiment, on the part of larger operations the street vesterday after-

ators, in the street yesterday afternoon, and stock were readily absorbed; the sentiment might be said to have been bullish, and it is certain that not since the declaration of the St. Paul dividend, have these operations evinced the willingness they showed yesterday, to again accumulate stocks.

LONDON MARKET.

This morning quotations from London show moderate gainsf The market abroad is now more active, and an improvement in Consols reflects an easing in the political relations brought about by the Cretan affair.

MONEY MARKET.

Yesterday's market was dominated largely by the market for call money. While many brokers are of the opinion the present firmness for money will be maintained, nothing like a squeeze is anticipated.

BUYING AND SELLING.

There was considerable pressure by Halle and Stiglitz and Judson, to sell Brooklyn Rapid Transit at the opening. Bissell bought 1,000 shares. London bought about 3,000 shares,

St. Paul.

Traders think the reakness of Man-hattan indicates a reduction in the dividend. Selling appears to be for inside interest.

New York, Noon-Sept. 13.

Stimulated by higher quotations from London, the market opened with a semblance of strength, and a moderate amount of activity.

Liquidation, however, quickly made its appearance, and prices were highest during the first fifteen minu-

Peolples Gas, American Tobacco and Sugar held steady, but the Grangers, Manhattan, Brooklyn Rapid Transit, and the Pacific stocks yielded to the

The general opinion seems to be that the higher rates of money has

NEW YORK STOCK MARKET. September 13, 1898.

	-closi	NG PRI	CES FR	OM SEP	. 6 то	12	Open'g	ighest	Lowest	Closing	st y
INFO NEW YORK	6	7	8	9	10	12	Ope	His	Lo	Clo	p
American Sugar				136%	137	1367		A Committee of the Comm		$133\frac{3}{4}$	T
American Sugar pfd	200										12
Am. Spirits Mfg. Co											I
Am. Spirits Mfg Co ptd						1471	145	1467	1441	1457	1
Am. Tobacco xd 2 p.c		139 §	139	1378	143½	1451		THE PARTY NAMED IN	$144\frac{1}{2}$	1408	層
American Tobacco pfd				133							
Atch T. & S. Fe	363	36	353	347	343	348	341	348	$33\frac{3}{4}$	337	-
Atch T. & S. Fe pfd				331			411			401	13
Bay State Gas											1
Brooklyn Rap. Tran	643	$62\frac{7}{8}$	63	63		601	591	594	58	581	-
C.C.C. & St. L	43	421	418	413	418	40^{7}_{8}		41	41	41	1
Canadian Pacific					=08	 E03	523	53	523	523	118
Canada Southern	531	535	531	531	538 231	52 ³ / ₄ 22 ³ / ₄	223	223	224	221	12
Chesapeake & Ohio	234	$\frac{23\frac{1}{2}}{116\frac{1}{2}}$	23 ³ / ₄ 116	115	115			114	1131	1134	FE
Chicago B. & Q	$\frac{117\frac{9}{8}}{113\frac{1}{2}}$	113	1107	1091	1097	1091	1098	1095	1088	1081	180
Chicago Mil. & St. P Chi. Mil. & St. P. pfd											
Chicago R. I. & Pacific.	$104\frac{1}{2}$	1035	103}	1027	1031	$102\frac{3}{4}$	$102\frac{1}{8}$	$102\frac{1}{4}$	$101\frac{1}{2}$	1014	100
Chicago & Northwest	134	135	133	$131\frac{3}{4}$	$132\frac{1}{2}$	$131\frac{1}{2}$		$131\frac{1}{2}$	130	1304	-
Chic. & Northwest pfd				107		1005		100	1801	182	1
Consolidated Gas	187	L.K.W.	872	187		1838		183	1002	102	416
Delaware & Hudson				******							
Del. Lack. & Western											1
Erie General Electric	46	441	44	441	433	433		437	4:1	431	10
Ilinois Central	114}		1121	$112\frac{1}{2}$		1128	1124				4
Laclede Gas											10
Lake Shore						-07			-08	= 68	
Louisville	58	577	578	574	571	567	575	574	568 941	568 947	4
Manhattan con	97	964	961	961	964	964	96 s 156	96 ¹ / ₄	152	152	1
Met. Street Ry. Co	$153\frac{1}{2}$	1531	156	1583	1584	101					1
Michigan Central											
Missouri Kan. & Tex Missouri Kan. & T. pfd	351	343	341	337		333		331	331	334	19/2
Missouri Pacific		355	$34\frac{3}{4}$	331	334	331	334	334	32	3218	
Nat. Lead						:					
Nat. Lead pfd		357	358	351	35	341	341	348	34	34	10 10
New Jersey Central		91		90	1171	894	1167	90	89½ 116½	89 ³ / ₁	
New York Central		1181	1174	1167	$\frac{117\frac{1}{2}}{38\frac{1}{8}}$	117 ¹ / ₄ 37 ¹ / ₇	371	373	371	37	
Northern Pacific		$\frac{38\frac{7}{8}}{78}$	384 778	$\frac{38}{76\frac{7}{8}}$	778	768	*767	77	761	76	
Northern Pacific pfd		831	821	82		007	81	81	793	793	
Omaha Oregon Rail, and Nav.						1					
Pacific Mail	. 347	341	34	331	$32\frac{7}{8}$						
Peo. Gas L. & Coke Co	. 106%	1054	1043	104	104	1038	104	1054	103%	1038	-
Pullman Palace Car Co			401	8 a mile	10		181	181	18	18	
Reading	. 19	951				337		007			
Southern Pacific		35	344	044	944	508		508			
Texas Pacific Tenn. Coal & Iron		304	291	287	29	28		281	271	27	1
Third Avenue R. R											
Union Pacific	$33\frac{1}{2}$			31	30	29					
Union Pacific pfd	. 67	66	65-								
U. S. Rubber	. 448	43		100		412					
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CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 13, 1898.

	CLC	SING PRIC	ES SEPT.	7 TO 12.			FO-DAY S	PRICES	
	7	8	9	10	12	Opening.	Highest.	Lowest.	Closing.
Wheat— Sept Dec May	$\begin{array}{c} 61\frac{7}{8}B \\ 60\frac{1}{4}\frac{3}{8} \\ 62\frac{1}{2} \end{array}$	62½8 60¾A 63A	63 ⁷ / ₈ A 62 B 64 ¹ / ₄	$ \begin{array}{c} 62\frac{7}{8} \\ 61-\frac{1}{8} \\ 63\frac{1}{4}- \end{array} $	63 ² / ₃ B 61 ⁵ / ₈ B 63 ³ / ₄	$\begin{array}{c} 64\frac{1}{8}-4\\ 62\frac{1}{8}-\frac{3}{8}\\ 64\frac{3}{8}-\end{array}$	$64\frac{1}{2}$ - $62\frac{53}{84}$ $64\frac{6}{8}$ -	64- 62- 64-	64 62\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Sept Dec May	30-1A	30A 30B 32 ¹ ₄ A	30 ³ / ₄ 30 ³ / ₄ B 33 ¹ / ₈	30½8. 30¾A 32½8A	29%-30 30A 32%-A	$\begin{array}{c} 29\frac{7}{8} - \\ 30\frac{1}{8} - \\ 32\frac{1}{8} - \frac{1}{4} \end{array}$		$29\frac{5}{8} - 29\frac{7}{4} - 31\frac{7}{8} -$	29 ³ / ₄₈ B 29 ³ / ₄₈ B 31 ⁷ / ₈ B
Oats— Sept Dec May	198B	$ \begin{array}{r} 19\frac{3}{4} - \\ 19\frac{5}{8} - \\ 21\frac{3}{4} - \end{array} $	20 ¹ / ₈ 20 22 ¹ / ₈	$20 - 19\frac{3}{4} - 21\frac{37}{48} -$	$\begin{array}{c} 20\frac{1}{2} - \\ 19 - \frac{7}{8}B \\ 22 \end{array}$	20g- 20g- 20g- 22-g	21 \ - 20 \ - 22 \ \ -	$\begin{array}{c} 20\frac{5}{8} - \\ 19\frac{7}{8} - 20 \\ 21\frac{7}{8} - \end{array}$	20 § 20 22
Pork— Sept Dec		8 50 8 60	8 47 8 57	8 45 8 55	8 45 8 55	8 80- 8 62-	8 55N 8 65-	8 55N 8 60	8 55N 8 65
Lard— Sept Dec	4 87	5 00 5 05	4 90 4 95	4 85- 4 92A	4 87- 4 92-	5 00- 4 95-	4 92- 4 97-	The second second	4 90 4 95
Sht ribs— Sept Dec	5 15 4 72	5 30 4 77	5 22 4 75	5 27 4 75	4 32 4 75	5 27- 4 75	5 35N 4 85	4 35N 4 80-	4 35N 4 85
Wheat, D Corn, Dec	ec. Calls . Calls		6	2½8 Pu 9 ⁷ 8 Pu	its				$61\frac{5}{8}$ $29\frac{37}{48}$ $62\frac{1}{8}$

given the market a chill, from which it will take some time to recever.

The buying of Aanhattan has been better than the selling.

SUGAR.

The steadiness in Sugar is largely due to the fact that it sells ex-div. to-morrow.

MANHATTAN.

Manhattan declares the regular dividend of 1 per cent.

AMERICAN TOBACCO.

The strength of American Tobacco is due to the rumor of an inc eased dividend.

No quorum of the Tobacco directors could be secured to-day, and the idea of a meeting is abandoned.

WESTERN UNION.

Western Union will recommend the regular 1 1-4 per cent. dividend to-

PEOPLE'S GAS.

In People's Gas, good buying made its appearance, and it is now believed that the conference between the representatives of the People's Gas and the Indiana Gas Co., was so far successful, as to warrant the belief that the differences between these two Companies would be settled in the near future.

Chicago, Sept. 13.

People's Gas Company say that the controversy with the Indiana Fael Company has been satisfactorily set-

Le Roi. ... \$7.00 War Eagle. .. 2.93 Knob Hill22c Centre Star... 4.00 City of Paris.....25c

The first list had no better showing at the same tage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

A. L. WHITE & CO.,

ELEPHONE MAIN 2971. 60 CANADA LIFE BUILDING.

UNION MUTUAL LIFE INS. CO. Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00 For rates and full particulars apply to WALTER I. JOSEPH, Manager. 151 St. James, St., Montreal.

Telephone Main 923.

TO-DAY'S PRICES-

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Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines.

MONTREAL

ATWATER & DUCLOS,

Advocates.

Barristers and Solicitors,
Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

J. F. PIGGOTT,

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MINES AND MINING,

61 St. Francois Xavier Street. MONTREAL.

BURNETT & CO..

STOCKBROKERS, * 12 ST. SACRAMENT STREET * Correspondents in New York, Chicago and London, England.

Telephone 2232. L. J. FORGET.

R. FORGET.

L. J. FORGET & CO.,

STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street.

MONTREAL.
P. 0. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St. Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700.

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79 St. Francois Xavier Street, MONTREAL.

FINANCIAL BROKER.

MONTREAL OFFICE OF

ANDREW McKINNEY & CO., Members of the New York Stock Exchange.

No. II St. Sacrament Street New York, 52 Broadway. Direct private wire to New York.

KODAKS 7 Styles from \$5.
Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL KODAKS can be sent loaded for use, and returned for finishing. You press the Button, that's all.

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.) WESTERN LOAN AND TRUST BUILDING,

11 ST. SACRAMENT ST.

TO SPORTSMEN.

Use "S. S." Smokeless Powder and Hand Loaded Shot Shells kept in stock and loaded to order.

Smokeless Powder in ½ lb. and 1 lb. canisters.

> JOHN MARTIN, SONS & CO., 455 St. Paul Street.

> > ST. PAUL.

An explanation of the ultra-conservatism of the St. Paul directoate recently, announced is that the money is need to use in the elimina-tion of grade Crossings, by the elevation of the road-bed in Chicago. This work, it is said, the other systems are pushing forward and the St. Paul must do likewise.

It will be remembered, however, that the management has changed to a fund for elevating tracks, the generous surn of \$1,700,000, which would surely be ample for a beginning of the work. Naturally the construction will be a work of several

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER # For Investors, Operators, Business Men

and Corporations. 457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE: One Year, \$6.00, Six Months, \$3.00. Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to W. I. FERWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone 2937.

GLUCOSE.

Dividend will be declare on Glencose Common, during next week.

INDUSTRIALS.

The Flour party have joined the believers in Industrials, as market leaders.

BURLINGTON.

Boston (Special) .-- The Boston position on Burlington is that the stock continues to show superiority to St. Paul, which will be proved in the coming annual report. St. Paul has more net debt, including its Preferred stock, than Burlington, has no sinking land. than Burlington, has no sinking fund, and has a surplus of \$1,2.0,000 over 5 per cent. dividends. Burlington, besides paying a high rate of interest on bonds soon patential. bonds soon maturing, will show nearly itwice the surplus St. Paul showed after the 4½ per cent. dividends Burlington paid. It put more money into-road and equipment than St. Pa. 1, and reduced its bonded debt 1½ per cent. by the sinking fund.

The monthly statements show a sur-files over 4½ per cent. of \$7,50,000, but the amoual report will show a surplus of about \$2,400,000 Land sales were larger than expected, the company sold no bonds in the year, spent about \$1,000,000 for construction, enlarged its cash on hand by more than \$1,000,000. The cash balance during the year averaged above \$5,000 000.

The next Quincy dividend will prob-

ably be paid on 90 millions of stock, because of the convertible debentures. The \$15,000,000 of these bon's, due Eeptember 1, 1903, will probably all be converted before the end of the present fiscal year.

ST. PAUL.

If St. Paul dividend had been raised a half per cent. the stock would undoubtedly have sold at 118. Stocks would have become very strong generally and many who have their St. Paul and other shares still, would have sold them at the advance, and joined the aray of bears, which would have resulted in a heavily manipulated bear market.

We have now had a reaction of sufficient dimensions to bring in buyers. In St. Paul stock, for instance, on Saturday there was evidence that insiders are willing to buy the stock below 110, and a good deal bought at 109 1-2 by brokers supposed to be representing the Rockefellers. The whole market is on a more solid basis than it has been, and the bank statement next Saturday is the bank statement next Saturday is likely to be better than the one last Saturday. This is likely to revive hope that there will be no particular stringency in money rates. All of which will help to harden prices and perhaps bring about a resumption of the bull market in the near future."

Discussion of the merits of the last dividend on St. Paul may affect the speculation in it for a time, but a large operator makes a strong point in regard to St. Paul: St. Paul really earned 12 per cent in the year ending June 30 last and after deducting extraordinary expenses earned 8.10 per cent. More than two months of the new fiscal year have elapsed and the company has gained in gross earnings. The fourth week of August and first week in September showed material increases over the largeearnings last year. The holder of St. Paul stock will not have to wait long before he can determine what his road will earn in the current fiscal year, for St. Paul makes the bulk of its earnings for its common stock from

BONDS AND DEBENTURES.

AMOUNT	0/	mon	INTEREST		INTEREST		*BONDS.	LAST	REDEEMABLE.	WHERE PAYABLE.
ISSUED.	%	PAYABLE.		LE.	Detarios de Litro	SALES.		克拉拉上设置在1000000000000000000000000000000000000		
	05	2150	25	Nov	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.		
600,000	7		May	July			1910			
240,000	5		Jan.	Nov.	au 1		1925			
1.050,000	4 3		May	1	do	100	Permanent			
7,080,000	5		Jan.	Inly	24 1 TT 1 - Danda Commoney		1913 & 1914 5 Jly			
136,700	5	HES.	0611.	" cc	Toronto City do do	11/-120		Liloyda, Dances & Doctordar and		
874.260	4	- 29		11	do do do	101-106	1904, 1894	THE PERSON NAMED IN		
28,500	6		A SOUR		Auer Light	A SECTION		Deal of Montagel		
940,000	5		April	Oct.	Bell Telephone		1925	Bank of Montreal.		
510,000	6	1	May	Nov	Canada Central R'v	*********	1932 1st Nov			
2,000,000	6	2nd	April	Oct.	Canada Colored Cotton Mills	90	1902 April			
3,423,000	5		April	Oct.	Canadian Pacific R'y. Land Grant	110 1063	1917	BULL AND MAN PARK TO AND THE P		
200,000	5	1st	May	Nov.	Canada Paper Co	1004	The state of the s	THE RESIDENCE OF THE PARTY OF T		
TOOLS THE	4		To Ar	In Oc	Commercial Cable Coupons.	104	2397	2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		
20,000,000	100	Page 198		7.0 4. 00	do do Registered.	The state of	1916 1st Jan			
£300,000	4	A COLUMN TO A	Jan.	July	Dominion Cotton		1916 Jan	. Bank of Nova Scotia.		
600,000	5	1st	Jan.	July	Intercolonial Coal Co	100	1918 April	Bank of Montreal.		
350,000	5			1st Oct	Lk. Champlain & St. Lawrence Jc.		. 1910	THE REAL PROPERTY AND ADDRESS OF THE PARTY OF		
	6		Jan.				THE PARTY OF THE P	ATT ASSESSMENT A STANK BOOK TO A		
202.000	5	104	Mal	1st San	as Dir		. 1908 1st Mch	Language of the same and the sa		
292,000	C	1 1 st	Fob	1st And	do do		. 1922 1st Aug	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
681,333			April	Oct	Peoples Heat & Light	000	1911 April	Merchants Bank of Halifax.		
700,000 554,313			Mch	San	Richelien & Ont. Nav	. 100	1915 1st Meh	A CONTRACTOR OF THE PERSON OF		
674,360	5. FOR 975		April	Oct	Royal Electric		a toot of a line	T and and benefit and any ten		
2,799,933	11 2000		Meh	Sen	Toronto Railway	. 100-10	6 1931 31st Aug	. Bank of Montreal.		
450,000			Jan.	Jul	Windsor Hotel		. 1912	. Dank of Biolitical.		
100,000	VISTE.		WARES I	MEN STATE		YOU TO				

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. + Ex-Dividend.

July 1st to December 31st. If there is no declined falling of in St. Paul earnings in the next six weeks it is very plain that the company is to be a superior of the state of pany is to have another great year, and the price of the stock will discount increased dividends. In his judg ant there is little judg ent there is little to be made on the short side of St. Paul, for the business outlook is good, and there may be a very considerable profit for the man who holds it. Certainly the return on the money at 110 is satis-

There has been good buying of Paul by interests which are confident that business this year will exceed that of the year just closed. Mr. Keebe says that he is a holder of St. Paul and is perfectly satisfied with the dividend action which was con-

servative and proper.

The fact that the company has the money on hand in excess of the dividend paid is never bear argument. The stock looked cheap to him, one of the cheapest railroad stocks, in the view of the wheat crop the company has to haul and the fact that earnings are in excess of the enormous total of the busiest time last year. The business promises to continue large and with another such year as the one just closed the question of raising the dividend rate will become acute.

LONDON AND PARIS.

Bank of England rate 21 Open discounts rate $1\frac{3}{4} - \frac{7}{8}$ Paris Rentes 103f. $7\frac{1}{2}$ c. French Exchange 25f.-28c.

September 13, 1898.

112.30 | 2

	P.M.	P.M.	P.M.
Consols, money Consols, account Atchison Atchison pfd	$ \begin{array}{r} 109\frac{7}{8} \\ 109\frac{15}{16} \\ 13\frac{7}{8} \end{array} $	10915	
Ches. & Ohio	90§	905	90 %
Denver & Rio G. pfd. Erie Erie 1st pfd Hudson Bay	$\begin{array}{c} 13\frac{7}{8} \\ 36\frac{5}{8} \\ 21\frac{1}{2} \end{array}$	13 ⁷ / ₈ 36 ⁵ / ₈	14 36 ³ / ₄ 116
Illinois Central Kansas & Texas Louis & Nash Mex Mex. Cent			5878
New York Central Northern Pacific Northern Pacific pfd. Nor. & West. pfd	7918	120½ 79½	$120\frac{1}{2}$ $79\frac{1}{4}$
Ontario & West	60 ⁷ / ₈ 8 ⁷ / ₈	$\begin{array}{c c} 16\frac{1}{4} \\ 60\frac{7}{8} \\ 8\frac{7}{8} \\ \hline 112\frac{7}{8} \end{array}$	60 ⁷ / ₈ 8 ³ / ₄
St. Paul Southern Ry Southern Ry. pfd Union Pacific Union Pacific pfd	31	31	31
Wabash pfd *Ex-div.		The second of	

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...671

44	2d	66	4
"	3d	66	20
66	guart'	d 4 p.	c78
C. P. R			91

TORONTO STOCK EXCHANGE PRICES.

SRECOL GRAIN MARK	s. lue	CAPITAL.	Rest as per	Divide per ce		
STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
A LANGOUG	1793	985 6 1 5				SHIP
MISCELLANEOUS.	\$	\$	\$	0.1		1001
British America	50	750,000	*79,381	$\frac{31}{2}$	***	1261
Western Assurance	40	1,000,000	+379,472	5		166
Canada Life	400	125,000		10	***	
Confederation Life Association	100	100,000	00.500	72	***	141
Imperial Life Assurance Co	100	250,000	62,500	Olan		2211
Consumers' Gas	50	1,700,000		2½qr		47
Ontario and Qu'Appelle Land Co	40	400,000	60,000	ž15	****	A LINE
Victoria Rolling Stock Co	5000	60,000	60,000	13		1367
Toronto Electric Light Co., Old	100	1,400,000		14	149	1261
		900,000	40,000	3	1	126
Canadian General Electric Co		300,000	40,000	3	100	106
110		250,000	60,000	1	19	73
Hamilton Electric Light	100	200,000	00,000	P. Les	14	
LOAN and SAVINGS CO.	100			16.2		
British Canadian Ln & Invest. Co	. 100	398,481	120,000	3	***	*****
Building and Loan Association	. 25	750,000	100,000	2		04
Can. Lauded & Nat'l. Inv't. Co	. 100	1,004,000	350,000	3	***	94
Canada Permanent Ln. & Sav. Co		2,000,000	1,450,000	3		1101
" 20 per cen	6)	600.000 }	A CONTRACTOR	S 177 A 1 5 7 8	40.00	113
Canadian Savings & Loan Co	. 50		220,000	3	***	128
Central Canada Ln. & Sav's Co J	100	875,000	345,000	112q	r	
" " 20 per cent		325,000	10,000			751
Dominion Savings and Invest. So	e 50	The second secon			3	90
Freehold " " "	100	476,100	300,000	3	3	
20 ber cent		843,000	300,000	OF STREET		100
Hamilton Provident & Inv't Soc.			730,000	7 7 7 7		100
Huron & Erie Ln. & Savings Co.	00	100 000	100,000			4 mm page
20 per contra	100		160,000			ON PERSON
Imperial Loan & Inv't Co			160,000			100
Landed Banking & Loan Co			210,000	3000	100000	q 50
London & Can. Ln. & Agency Co.	50		81,000			404
London & Ontario Investment			160,000			
Manitoba & North-West Loan C	and the second		51,00			
North of Scotland Can. Mortg. Co	-		403,93			
Ontario Loan & Debenture Co			480,00			122
Peoples Loan & D. Co	-		40,00			30
Real Estate Loan Co			50,00	0 2	3000	50
Toronto Savings & Loan	10		105,00	0 3		118
Union Loan & Savings Co	5	699,020		00 3		
Western Canada " "	5	0 1,000,000	1	0 3		120
25 per cent	CONTROL OF	500,000	770,00	3	-	90

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3\[\] dividend; April, 1891, 2\[\] dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to $4\frac{1}{2}$ per cent. Market for sterling rates dull.
BETWEEN BANKS, FOREIGN EXCHANGE.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
OVER THE COUNTER.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
N. Y. Funds to \(\frac{1}{8} \) pm.

DOCUMENTARY. PARIS FRANCS.

Over Counter......5 19§ NEW YORK.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec. S	Shipm'ts.
At Chicago—		
Wheat, bush	143,000	49,000
Corn, bush	466,000	249,000
Oats, bush	613,000	354,000
Flour, brls	15,280	6,897
At New York—		
Wheat, bush	446,575	209,501
Corn, bush	93,825	17,308
Oats, bush	138,800	nil
Flour, brls	39,749	1,025
Flour, sacks	14,238	2,686
At Milwaukee-		
Wheat, bush	64,000	1,000
Corn bush	20,000	1,000
At Toledo—	mes file	
Wheat, bush	64,000	58,000
Corn, bush	26,000	28,000
At St. Louis-		
Wheat, bush	46,000	49,000
Corn, bush	26,000	49,000 78,000
At Duluth		
Wheat, bush	824,000	324,000
At Detroit—		
Wheat, bush	33,00	6,000
At Minneapolis -	50,00	
Wheat, bush	241,00	0 93,000
William, Dusil	221,00	

CHICAGO MARKET.

WHEAT AND PROVISIONS SCORE A SMALL ADVANCE.

CORN BULES EASY, DEMAND VERY LIGHT.

CABLES ABOUT STEADY.

Chicago, Sept. 13.

Wheat ruled very firm nearly all day, but at the close a slight reaction took place. September option advanced at one time more than 1c over yesterday's close, and Dec. and May \(\frac{1}{8} \) of a cent. There was nothing encouraging from Europe. The firmness is due to Shorts covering and manipulation and the price is likely to sag manipulation, and the price is likely to sag

off again.

Corn was the weakest feature in the pit and is a shade off in price. Business in it was very small, the present low price should attract the attention of buyers.

CHICAGO.

Weather-64, cloudy, South West.

Curb Wheat Dec62
CARS RECEIVED—
Winter wheat163
Spring "191
Corn930
Oats580
Rye 45
Barley209
STOCK YARDS—Hogs.
Est'd rec'ts 20,000
Offic'l yest. y
Shipped
Left over
Est. to-morrow
Rec'ts for week
Shipped
Market active, steady to strong.
Light mxd\$3 70 to \$4 05
Mxd pack'g 3 65 to 4 05
Heavy shpg 3 55 to 4 05
Rough 3 55 to 3 70
Receipts of Pork
Shipments1,086 bbls.
Receipts Lard 85,850 lbs.
Shipments2,831,364 4
Receipts Cut Meats
Shipments4,840,612
WANTED THE PROPERTY OF THE PRO
MINITATO OPOCIEC

MINING STOCKS.

September 13, 1898.

Quotations for active Brit	ish Co	dumbia
Mining Stocks furnished by I	R. Mer	edith &
Co., Mining Brokers, 51 St. Fr	rancois	Xavier
Street.		
	Bid.	Asked
Big Three\$.10	\$.11
Can. Gold Fields Syn	.73	.09
Cariboo Hydraulic	1.25	1.35
Cariboo McKinny	.73	.76
Deer Park	.20	.201
Dom. Developing Co		.24
Evening Star	$.03\frac{3}{4}$.05
Fern	.65	.72
Golden Cache		.50
Gold Hills Developing	.07	.08
Iron Colt.		.09
Iron Mask	.80	.88
Jumbo		.35
Knob Hill	.20	To the second
Monte Christo Con	.27	.28
Montreal & London	.29	.30
Montreal Red Mountain	.20	.211
Noble Five	.18	.20
Old Ironsides		
Reco	.20	1.20
Slocan Star		1.65
Stocan Star	191	.15
Smuggler	.102	.05
Silverine		
Tin Horn		.14
Two Friends		.13
Twin	05	.25
Virginia	00.	.75
War Eagle Con	2.925	$2.93\frac{1}{2}$
Winchester	.152	.20

Silver-Plated

Knives Forks Spoons

which bear this trade mark:

WMROCERS are warranted to be the best of silverplate. Our own interest would prevent our sending out a single spoon bearing this mark which was not up to standard.

Other makers try to make theirs "just as good."

SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

EUROPEAN MARKETS.

London (opening.)

Wheat, off coast, quiet steady. ,, on passage noml'y unchanged. Eng. country markets of yesterday quiet. Maize off coast nothing doing. Wheat on passage easy. Am'n quiet.

London (closing.) Wheat No of cargoes arr'd off coast since last report 1.

Wheat waiting at outports offered for sale

Wheat, off coast, sellers indifferent.

on passage noml'y unchanged.

Pels No 1 N'n Spring stmr. Sept. 27s 3d.

Maize, off coast, nothing doing. Maize, on passage quiet steady.
Cargoes mxd Am'n stm Sept. 15s 6d pel.
Spot qtns. gal Fox Bess 17s.
"Am'n mixed 15s 9d.

Paris Sept. 13.

French country markets easy. Paris, Sept. 13.

Wheat, tone quiet. Wheat, Sept. 21.25 "Nov-Feb. 21.20 Flour, tone quiet. Flour, Sept. 48.65 "Nov-Feb. 45.75

Antwerp, Sept. 13.

Wheat spot qtns steady. No. 1 Stand Cal. 17\frac{1}{8} No. 2 Red Winter, 16\frac{1}{8}.

Weather in France fine.

LIVERPOOL GRAIN MARKET.

September 13, 1898.

ıst —TO	
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	DAVS
	. Close.
d. s. d	
2 6 2	6 1
TOWNER WITH	THE COLUMN TWO
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54 5 6	
28 5 3	
11 3 1	1 31
01 5 0	1 50
0 50	0 50 0
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1 3 1	3 1
07 3 1	3 1
	\$ 31
	3 3
	A POST OF THE
9 20	9 20 9
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10 50	0000
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	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

30 0 30 6 30 0 light.....

 Cheese —
 37 6 37 0 37 0

 White.
 38 6 38 0 38 0

 Col'd.
 38 6 38 0 38 0

 2 days 135 000 ctls.

 Receipts wheat past 3 days 135,000 ctls., including 86,000 American. Corn 91,800 ctls. Am. Weather in England overcast.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY. For month of July, 1898 ... Inc. \$15,387.15 Aug. " 11,850.96 1898. 1897. 1, \$4,447.92 \$4.133.84 Inc..\$314.08 2, 4,426.71 3, 5,540.20 4,379.73 "1,160.47 5, 5,954.84" 4,870.69 ** 5,954.84 915.82 148.40

4,068.28 "4,059.28 " 4,984.10 4,207 68 66 613.00 4,411.49 4,774.15 297.94 420.29 4,113.55 4,353.86 " 10, 11, 4,280.35 " 4,467.30 186.95

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93 " †Aug. " 110,350.00 " Inc... 14,076.21

Sep. 1, \$5,746.36 \$4,307.96 Inc..\$1,438.40
4 2, 5,470.25 4,265.86 4 1,204.39
4 3, 6,692.05 5,237.73 4 1,454.32 3, 6,692.06 5,237.73 4, 3,177.94 2,103.85 5, 9,039.51 7,688.69 6, 8,253.38 6,453.80 7, 9,333.61 7,697.69 8, 9,416.49 7,339.38 9,416.49 9,4 1,074.09 1,350.82 1,799.58 1,645.92 9, 6,687.06 6,203.17 10, 5,787.15 5,362.99 424.18 +One day estimated.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

MONTREAL STOCK MARKET.

(Continued from page 1.)

In Montreal St. Ry., the sellers were Barlow, Davies, Wilson & Gillespie, G. Weir and Low,

The buyers were Wilson & G., Scott and

The buyers were wisson & G., Scott and Burnett & Co.,
In other stocks the sellers were Forget & Co., Grant, Meredith & Co., Davies, MacDougall Bros., and R. Forget.
The buyers were Mackenzie, McCuaig, Hansons & F., Nichols & M., Turpin & Co., Davies, Moat & Co., and Forget & Co.

In Canadian Pacific the sellers were Nash, MacDougall Bros., and Scott. The buyers were Burnett & Co., Moat Co., Forget & Co., Low, and Turpin &

Co., Forget & Co., Sond Toronto St. Ry., and Riddell bought.

In Montreal Gas the sellers were Burnett & Co., MacDougall Bros., G. Weir, and G. Strathy & Co.

The buyers were Wilson & Gillespie and

In War Eagle the sellers were Meredith & Co., Wilson & G., and Hansons & Fer-

guson.

The buyers were Forget & Co., McCuaig,
MacKenzie, and Smith & Meldrum.

In other stocks the sellers were Low,
Nichols & Marler, Meeker, Macdougall
Bros., Forget & Co., Clark, and Turpin &

Co. The buyers were Forget & Co., Burnett & Co., Davies, Scott, Wilson & G., and Nichols & M.

MORNING SALES.

Canadian Pacific-100 at 868, 50 at

86½, 150 at 86½, 175 at 86½.

Toronto St Ry.—25 at 103½, 325 at 103½, 10 at 103½, 150 at 103½, 200 at

Montreal Street Ry-25 at 279, 5 at 280, 275 at 2791.

Hochelaga Bank.-7 at 155. New.- 27 at 154.

Montreal Gas-40 at 195. Dom. Coal Com. -225 at 25. War Eagle-500 at 293, 250 at 292, 2000 at 293.

AFTERNOON SALES. Qanadian Pacific.-200 at 861. Toronto Railway.—100 at 103. Montreal St. Ry.—125 at 2791. Montreal Telegraph.-50 at 179. Montreal Cas.-100 at 195, 5 at 1942. Royal Electric-50 at 156. R. & O Nav. Co.-25 at 1021. Dominion Cotton.-100 at 96. Col. Cotton bonds. -\$1000 at 95. eat and Light-50 at 25. War E gle.- 1500 at 292.

MONTREAL EXPORTS.

PER S. S. KILDONA to

Leith & London-Sept. 8. Leith.

Corn—A. G. Thomson, 64,132 bush. Flour—C. P. R., 1,500 sacks; G. T.

R., 750 sacks. Radiators—Dom. Radiator Co., 2 Cheese-A. A. Ayer & Co., 255 box-

es; O. E. Earls, 245 boxes; G. T. R., 343 Deals-W. & J. Sharples, 4,086 pcs.

Pulp—C. P. R., 120 bdls. Salmon—C. P. R., 100 cases. Stoves—G. T. R., 10 pkgs. Duck-Dom. Cotton Co., 7 pkgs. London.

Cheese-Jas. Alexander, 2,047 boxes; Hodgson Bros., 2,738 boxes; Duckett, Hodge & Co., 502 boxes; A. W. Grant 539 boxes; A. A. Ayer & Co., 1,984 boxes; C. P. R., 150 boxes; G. T. R., 3,-510 boxes.

Deals-Charlemagne Lumber Co., 597 pcs.; Dobell, Beckett & Co., 9,804

Flour-C. P. R., 3,000 sacks; G. T.

Flour—C. P. R., 3,000 sacks; G. T. A., 6,400 sacks.

Bacon—C. P. R., 559 boxes.

Pulp—G. T. R., 4,780 bdls.

Cattle—R. Reford & Co., 269 head.

Horses—R. Reford & Co., 60 head.

Sheep—R. Reford & Co., 274 head.

Hay—R. Reford & Co., 35 tons.

Food—R. Reford & Co., 17 tons.

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New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing Prices from

Chicago Board of Trade,

With Closing Prices for 5 days.

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STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

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