

1866

## EIGHTEENTH ANNUAL REPORT

OF THE DIRECTORS OF THE

## Consumers' Gas Company of Toronto,

## TO THE STOCKHOLDERS.

The Directors of the Consumers' Gas Company of Toronto have much pleasure in meeting the Stockholders on this occasion, and in submitting to them an account of the progress of the Company during the past year, with the usual statements duly certified by the Auditors.

The Directors feel that they have reason to congratulate the Stockholders on the result of the past year's business. Notwithstanding the increased cost of coal, and the advance which it has been necessary to make in the wages paid to the men employed by the Company, the working statement shews a profit on the transactions of the year, after paying all trade expenses, interest, &c., and the usual four quarterly dividends, at the rate of eight per cent. per annum. A further sum of \$1,985.75 has been charged against the general outlay account this year to cover depreciation of works, making the total amount now written off general outlay account \$28,774.39, and leaving a net profit to the present time of \$26,687.15.

The comparative table of the business of the Company for the past and preceding years shews a gratifying change from what it has been for several years past. Instead of having again to record a diminution in the receipts and number of consumers, your Directors are glad to be able to announce that during the past six months the number of consumers has greatly increased, and additions to the number still continue to be made. The receipts for gas are also on the increase, and this in the face of a reduction of \$1,647 per annum in the amount received for the street lamps, in accordance with the terms of the new contract with the Corporation alluded to in the last annual report. The comparative table of the Company's business for the past and preceding years, stands as follows:

	Street Lamps.	Consumers.	Gas Rental.
At the close of the year ending Sept. 30, 1865.....	549	1188	\$67497 79
Sept. 30, 1866.....	549	1233	68009 76
Shewing an increase of 45			\$511 97

Your Directors have also satisfaction in reporting that they have still further reduced the indebtedness of the Company by redeeming, during the past year, six debentures of \$1,000 each, and one bond to the Gas Light and Water Company for \$4,000, in all, \$10,000 00.

Your Directors are again enabled to say that the Works of the Company are in a thoroughly efficient state. From time to time, as it was practicable, various modern improvements in the manufacture of gas have been adopted, and have proved, in all cases, advantageous to the interests of the Company. The strictest economy continues to be exercised in every department.

Your Directors have again to express their unabated approval of the zeal and ability manifested by Mr. Thompson and his assistants, in the discharge of their respective duties.

All which is respectfully submitted.

RICHARD YATES,  
PRESIDENT.

Toronto, October 29, 1866.

# BALANCE SHEET

Of the Consumers' Gas Company of Toronto, October 1, 1866.

1866.	ASSETS.	\$ c.	1866.	LIABILITIES.	\$ c.
Oct. 1.	To general Outlay on Works.....	470000 00	Oct. 1.	By Bonds to Gas Light & Water Co.	32000 00
	„ Lot on King Street.....	2000 00		„ Debentures.....	45000 00
	„ Lot & Building on Toronto St.	9000 00		„ Bills Payable.....	6000 00
	„ To Cash on hand and in Bank.	3140 11		„ Explanade account.....	4829 19
	„ Bonds and Mortgage.....	1695 82		„ Accounts owing & dividends unpaid	1105 96
	„ Coal.....	14192 78		„ Balance carried down.....	426687 15
	„ Tools.....	1548 00			
	„ Furniture.....	300 00			
	„ Accounts owing.....	387 47			
	„ „ „ for gas rental.	13358 12			
		<u>\$515622 30</u>			<u>\$515622 30</u>

Oct. 1, To balance brought down, consisting

of 8000 shares stock....\$400000 00

Profit as per statement.. 26687 15

\$426687 15

H. THOMPSON,

MANAGER.

RICHARD YATES,

PRESIDENT.

Examined and found correct.

J. W. BRENT, }  
W. B. PHIPPS, } AUDITORS.

October 19th, 1866.

# STATEMENT SHEWING PROFIT

Realized by the Consumers' Gas Company to October 1, 1866.

1866.	EXPENDITURE.	\$ c.	1866.	RECEIPTS.	\$ c.
Sept. 30.	To Coal.....	18353 50	Sept. 30.	By Gas rental.....	68009 76
	" Purifying material.....	689 43		" Offal.....	6842 93
	" Stokers' wages.....	3841 73		" Office rents.....	1120 60
	" Lamplighters' do.....	2975 75			
	" Repairs at Works.....	584 64			
	" " Retorts.....	924 21			
	" " Street Lamps.....	179 25			
	" " Main pipes.....	306 08			
	" " Purifiers.....	54 45			
	" " Tools.....	411 80			
	" Taxes.....	3820 28			
	" Rent of Water Lots and Walks and Gardens Lots.....	200 00			
	" Sundry expenses.....	5532 97			
	" Balance carried down.....	38098 60			
		\$75972 60			\$75972 60
1865.			1865.		
Nov. 1.	To 62nd dividend.....	8000 00	Sept. 30.	By Balance brought down.....	38098 60
1866.				" Profit brought down to Oct. 1, 1865.....	28663 44
Feb. 1.	" 63rd ".....	8000 00			
May 1.	" 64th ".....	8000 00			
Aug. 1.	" 65th ".....	8000 00			
	" Interest.....	6089 15			
	" Amt. chg'd for depreciation of Works.....	1985 74			
	" Balance carried down.....	26687 15			
		\$66762 04			\$66762 04

1866

Oct. 1. By Profit brought down to this date, \$26687 15

H. THOMPSON,  
MANAGER.

RICHARD YATES,  
PRESIDENT.

J. W. BRENT, }  
W. B. PHIPPS, } AUDITORS.

October 19th, 1866.

CONSUMERS' GAS COMPANY,

Toronto, October 29th, 1866.

At the Annual General Meeting of the Stockholders held this evening: present, the President, Vice-President, Messrs. J. C. Gilmor, Hon. W. McMaster, J. T. Smith, Recorder Duggan, J. H. Mead, James Austin, James Henderson, L. W. Smith, T. D. Harris, H. Pellatt, John Doel, G. F. Duggan, John Eastwood, A. Lepper, W. S. Lee, W. Jamieson, John Tucker, W. J. Macdonell, W. Cawthra, T. Coyne, R. G. Anderson, S. Aleorn, W. H. Stanton, H. Foster, A. McFarland, &c. &c.

It was moved by Mr. L. W. SMITH, seconded by Mr. W. CAWTHRA,

That the President do take the chair.—*Carried.*

The Manager then read the report of the Directors, and the statement of profit and balance sheet.

Moved by Mr. CAWTHRA, seconded by Mr. EASTWOOD,

That the Eighteenth Annual Report now submitted be adopted, and that the same, together with the statement read therewith, be printed, and a copy thereof forwarded to each Stockholder.—*Carried.*

Moved by Mr. LEE, seconded by Mr. LEPPER,

That the thanks of the Shareholders are due to the Directors for their services during the past year, and that the sum of four dollars be paid them for each board and committee meeting they have attended.—*Carried.*

Moved by Mr. DOEL, seconded by Mr. CAWTHRA,

That the sum of six hundred dollars be paid to the President, R. Yates, Esquire, for his efficient services during the past year, in addition to his compensation as a Director.—*Carried.*

Moved by T. COYNE, seconded by Mr. STANTON,

That the poll be now opened for the election of Directors for the ensuing year, and close at eight o'clock, and that Messrs. G. F. Duggan and W. S. Lee be Scrutineers.—*Carried.*

At the close of the poll the Scrutineers handed in the following report:

We, the undersigned Scrutineers, appointed at the Annual General Meeting of the Consumers' Gas Company, on Monday evening, the 29th day of October, 1866, declare the following duly elected Directors for the ensuing year:

Richard Yates, Esq.,	J. H. Mead, Esq.,	Geo. Duggan, Esq.,
Jas. Henderson, "	W. Cawthra, "	A. Lepper, "
J. Austin, "	Hon. W. McMaster,	E. H. Rutherford, Esq.
I. C. Gilmor, "	J. T. Smith, Esq.	L. W. Smith, "

(Signed,)

WALTER S. LEE, }  
G. F. DUGGAN, } Scrutineers.

Moved by Mr. STANTON, seconded by Mr. T. D. HARRIS,

That the thanks of the meeting are due to the Scrutineers, and that the sum of eight dollars each be paid to them for their services.—*Carried.*

Moved by the Hon. Wm. McMASTER, seconded by Mr. L. W. SMITH,

That the Chairman do leave the chair, and that W. Cawthra, Esq., do take the same.

Moved by the Hon. W. McMASTER, seconded by Mr. J. T. SMITH,

That the thanks of the Meeting are due to R. Yates, Esq., for his able conduct in the chair.—*Carried.*

CONSUMERS' GAS COMPANY,

Toronto, October 29th, 1866.

At a Special Meeting of the Board of Directors held this evening, present Messrs. Yates, Rutherford, McMaster, J. T. Smith, Henderson, Austin, Duggan, Gilmor, Mead, L. W. Smith, Cawthra, and Lepper,

It was moved by the Hon. W. McMASTER, seconded by Mr. E. H. RUTHERFORD,

That R. Yates, Esq., be re-elected President.—*Carried.*

Moved by Mr. L. W. SMITH, seconded by Mr. DUGGAN,

That E. H. Rutherford, Esq., be re-elected Vice-President.—*Carried.*

Moved by Mr. J. T. SMITH, seconded by Mr. J. H. MEAD,

That the President, ex-officio, the Vice-President, Messrs. I. C. Gilmor and Geo. Duggan, be the Finance Committee for the current year.—*Carried.*