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PROBS: Moderate to fresh w/ed showers, but partly

Senate Reading Room 11am-1:30pm SENATE P O T T A W A

"Our navy is a defensive weapon and not an offensive one; and that is why we do not mean to give it up." ---Lloyd George.

EUROPE AWAITING IMPORTANT SPEECH BY U. S. PRESIDENT

Expects to Gain More Definite Idea of His Exact Position.

TO VISIT WASTE AREAS

Paris is Expected to Give Him Tremendous Welcome on Arrival.

Paris, Dec. 11.—The address which President Wilson will make to the American troops, probably as soon after his arrival in France as possible, is expected to be one of the most important delivered during his stay in Europe, and is being looked forward to by Europeans, who hope to gain from this a more definite idea of the president's exact position regarding numerous vital points.

It is considered undoubted that the president will make this speech at the American front, but at what place has not yet been determined.

The president, it is announced, will visit the devastated districts in France, and, also the present plans are tentative, all depending upon his personal wishes, the trip may take him into former German territory.

Plans to visit Metz and Strasbourg are extremely probable.

President Wilson will lunch with the president of France on Saturday, soon after his arrival.

The plans for Sunday have not yet been made known. On Monday the president will hold a reception in the Paris City Hall, to which a host of officials have been invited.

The Associated Press is in a position to state definitely that President Wilson will visit Italy, but no date has been fixed. A hundred invitations or more for the president to visit various places in France and the allied countries are being received daily.

Naturally these are being held pending the coming of France's distinguished guest. It is hardly likely that the president will attend a great number of functions in Paris, as he will unquestionably need all the time possible to attend to the business which brings him to Europe.

Claim Returned Soldiers Get Apathetic Welcome in Quebec

Quebec, Dec. 11.—Sir Lomer Gouin is in receipt of a letter from Mr. William H. Moore, the author of the celebrated book "The Clash," wherein Mr. Moore quotes a letter received from a repatriated soldier, who regrets that Quebec shows so much apathy to the returned soldiers. This letter says that after the warm welcome a repatriated soldier gets in the maritime provinces he feels a cool atmosphere in Quebec. "And it would be such a welcome home," says the repatriated soldier, "if I got up and showed some attention."

PAN-PRESBYTERIAN CONFERENCE OPENS

Three Great Meetings Will Be Held, One of Them in Toronto.

TO UNITE ON PROGRAM

Proposal for Union to Reclaim Church Property in the War Zone.

Atlantic City, N.J., Dec. 11.—A great pan-Presbyterian conference opened today with delegates present from the Presbyterian Church in the United States, the Southern Presbyterian Church and the Presbyterian Church of Canada, with the object of uniting on a reconstruction program for the Presbyterian Church.

On the opening session it was decided to hold three great meetings, setting forth what the Presbyterian Church has accomplished in the war as a preliminary to the new movement of reconstruction. One of these meetings will be held in Toronto, another in Philadelphia and the third in some southern city yet to be named.

The proposal has been made that all the churches of the faith unite their energy and their resources generally for the reclamation of church property in the war zone.

BRITISH AND FOREIGN MAILS.

Letters and registered matter only will be closed at the general postoffice as follows: Regular ordinary letter mail, 6 a.m. Dec. 13, 1918; supplementary ordinary letter mail, 2 p.m. Dec. 13, 1918; regular registered mail, 12 midnight Dec. 12, 1918; supplementary registered mail, 1 p.m. Dec. 13, 1918.

Twelve Spies Were Shot In the Tower of London

London, Dec. 11.—During the war twelve spies were shot in the Tower of London, according to the report now current. Carl Hans Lody, alias Charles A. Inglis, who at one time was a resident of Omaha, was the first to be executed.

Two women spies were sentenced to death, but both were reprieved, the sentences being commuted to long prison terms. One of the women, Lizzie Werthe, regarded as very dangerous, was tried in company with a man named Rowlands. Rowlands was executed. The couple made frequent journeys between London and Rosyth, Scotland, and obtained information regarding the movements of the British fleet. This information, however, it is declared, never reached Germany.

The other woman spy was Eva de Bournouville, who is now undergoing penal servitude for life.

One spy hanged himself in Brixton prison, while many others convicted of espionage escaped the extreme penalty.

OPPORTUNITY FOR CANADIAN TRADE

Reconstruction of Areas in France, Belgium and Serbia Makes Need.

(Special Cable From John W. Dufoe). London, Dec. 11.—The largest immediate opening for Canadian trade and industry is in relation to the reconstruction of devastated areas in France, Belgium, and Serbia. This is in the general charge of the comite internationale de revittement, which is a reconstitution of the international war purchasing committee. Canada is to be represented on this by Mr. Lloyd Harris.

A preliminary survey shows that for Belgium and France there will be urgent need for large quantities of the goods: outer garments, all kinds of cheap, durable material, denim, truck, boots and shoes, stoves, burners, soft coal, simple cooking utensils, cheap household furniture, especially iron beds and ready-made houses, knocked-down. Apart from clothing, a part of which can be supplied by Britain, these supplies can only be obtained in available time from Canada and the United States.

The reconstruction committee will have to determine the extent of supplies needed and finance their purchase wherever they can be obtained, and arrange for the shipping and provide for their distribution.

The methods are not worked out, but it is expected that whatever proportion of total supplies is allotted to Canada will be purchased on the Canadian Government to advance the credits to cover a proportion of these purchases, perhaps fifty per cent. In the first instance, this vast volume of buying will be done by the allied governments, but ultimately the debt will be liquidated from Germany's payment for the reconstruction of areas devastated by her armies.

Visit by Lloyd Harris. Lloyd Harris had made arrangements to visit the Belgian and French areas, to inform himself by personal enquiry as to the possible extent of the opportunity for Canadian goods, but his trip has had to be postponed owing to indisposition.

Undoubtedly there is large opening here for Canadian trade. If conditions as to price, shipping facilities and need of credits can be met in the necessary time, there will be necessary for promptitude as the need for these supplies will be greatest during the next three or four months.

FRENCH WILL TAKE CARE OF ALSACE-LORRAINE

Paris, Dec. 11.—In the chamber of deputies today Paul Deschanel, president of the chamber, gave an oration on the visit of President Poincare and representatives of the government to Alsace-Lorraine. It is said that in the visit to the reconquered territories the president and his party had lived through the greatest hours men had ever known. The speaker insisted that there should be unanimity of sentiment with regard to Alsace and Lorraine, and that the populations of the two states should be informed that France was determined to do everything necessary for their future welfare.

Premier Clemenceau reiterated the sentiments of M. Deschanel. He added that what had taken place in the last few days had exceeded the greatest and noblest things in French history.

The chamber voted that the speeches of M. Clemenceau and M. Deschanel should be posted throughout the country.

STEAMER ARRIVALS.

Steamer	From	Arrives
Canopic	New York	11:30 a.m.
Mauretania	Southampton	12:30 p.m.
Adriatic	New York	1:30 p.m.
Ascanius	New York	2:30 p.m.
Calmar	New York	3:30 p.m.
Teledors	New York	4:30 p.m.
United States	Copenhagen	5:30 p.m.
Dominion	Liverpool	6:30 p.m.

HOLLAND TO REFUSE GERMANY'S DEMAND FOR THE EX-KAISER

Premier Says He Came as Private Individual, After Renouncing Throne.

RIGHT OF SANCTUARY

Would Rather He Had Chosen Any Other Place for His Refuge.

The Hague, Dec. 11.—The former German emperor is entitled to the right of sanctuary in Holland, and therefore his return to Germany cannot be demanded, according to a statement made today by Jonker Beerenbreek, in the lower chamber of parliament, during a debate on the visit of the former emperor to Holland.

would have preferred that the former emperor had not chosen Holland as a refuge, but that he came as a private individual after renouncing his throne, without direct or indirect notification of his intended arrival.

After renunciation of his throne Jonker continued, there could not be a question of internment, nor could the former emperor's return to Germany be demanded in view of the immemorial tradition of right of sanctuary.

The Netherlands Government could adopt no line of conduct but that of granting the right of sanctuary, and accepting it as a fact accomplished.

The government, the premier continued, must repudiate every effort to force in this step an unequal attitude. Nevertheless, he said, the once emperor's stay in Holland was only regarded as temporary. Up to the present no power had protested against his stay, but any general demand for extradition must pass the test of law and of treaty.

The government, the premier concluded, would not allow itself to be led down the path of influence in another country.

William Hohenzollern crossed the Dutch frontier from Germany, Nov. 10. His formally issued notice of abdication was "made and executed under his own hand with the imperial seal at Amerongen, Nov. 28. Amerongen is in Holland, and therefore the former emperor had been in that country nineteen days when he formally laid down the sceptre and relinquished the throne."

GLYNES A PEACE DELEGATE.

London, Dec. 11.—John Robert Glynnes, former food controller for Great Britain, will be one of the British representatives at the peace conference, according to an announcement made yesterday.

Second Canadian Force Arrives at Vladivostok

Vladivostok, Dec. 11.—The second unit of the Canadian Siberian Expeditionary Force, consisting of 30 officers and 400 other ranks, including a squadron of mounted police, arrived today on the steamer Mont-eagle. General headquarters have been established here. Units of the British and Canadian Red Cross have been organized with Vladivostok as the base for military and civilian relief.

THE BRITISH ELECTIONS AND THE REVOLUTION

A Resume of the Political Situation in Great Britain, and the Outlook Facing the Party to Come Into Power.

LLOYD George's coalition government will be sustained in the voting on Saturday—probably by an overwhelming majority. But it will not be a well-cemented party; rather loose in texture and in views.

The government and parliament will likely be very amenable to public opinion, and for weeks after the election and while parliament is in session and for some time after the press and public meetings will influence its action more than the government or leaders. The public will be seeking a decision on each war settlement question as it arises, and many super-questions will be up. Even the prime minister and his colleagues will have their ear to the ground all the time.

But the Labor party will be well represented in the house and have a definite, far-reaching platform, very democratic, and highly organized as to action. They will put up question after question, policy after policy to the government. They may refuse to hold office in the administration. They will present constructive legislation of a surprising character and put it up to the house week after week, backed by closely reasoned argument, the result of much study.

After the excitement of the war subsides it will be the Labor party that will have the ear and some of the criticism of the country.

No matter, therefore, what classification of the members the wisecracks may make next week no great light will flow therefrom.

What the public and press will watch are the speeches and courses in the house of ministers and others on the democratic proposals made in the house by the Labor party and the progress of any strike.

So don't bank on what the correspondents and party whips say, but watch the working of public opinion

WILL NOT GIVE UP THE NAVY; LLOYD GEORGE IS EMPHATIC

Secretary McAdoo Claims It Would Eliminate Unsettled Conditions Under Which They Must Be Operated.

STATE CONTROL OF RAILWAYS ADVOCATED FOR FIVE YEARS

Washington, Dec. 11.—Continuance of government control of railroads for five years, or until Jan. 1, 1924, was recommended today by Director-General McAdoo in a letter to the chairman of the senate and house inter-state commerce committee. This extension would give railroad question out of politics for a reasonable period. It would give the government a chance to study the merits of the railroads and their terminal facilities which would improve the efficiency of the transportation machine. It would also give the government a chance to study the merits of the railroads during the five-year period so that the financing of these improvements could be successfully carried out. It would offer the necessary opportunity under proper conditions to test the value of unified control, and the experience thus gained would of itself indicate the permanent solution of the railroad problem.

Mr. McAdoo, the railroad should be returned to private management at the earliest possible moment.

TO GOVERN RUSSIA FROM SWEDISH CAPITAL

Stockholm, Dec. 11.—According to The Dagens Nyheter, the formation of a new Russian Government in Stockholm is contemplated. It is asserted that this government will be headed by former Premier Alexander Fedorovich Trofimov, who is said recently to have arrived here. Prince Vladimir Volkonsky, former assistant minister of the interior, Baron Taube, and Senator Jassidko also are mentioned as members of the new cabinet, which it is declared the entente will support, and which temporarily will govern on matters of state in Stockholm while awaiting the fall of the Bolsheviks.

RUPPRECHT ATTEMPTING TO RESTORE HIS HOUSE

Paris, Dec. 11.—A despatch to the Temps from its Geneva correspondent says that a German newspaper in Switzerland announces that Crown Prince Rupprecht of Bavaria, accompanied by several high personages of the former Bavarian kingdom, is now at Corre, in the canton of Grenchen. The newspaper, the correspondent adds, says Rupprecht is preparing to attempt the restoration of the house of Wittelsbach, the ruling house of Bavaria.

GRAND DUKE NICHOLAS IN COMMAND OF COSSACKS

London, Dec. 11.—Grand Duke Nicholas Nikolavitch, former commander-in-chief of the Russian army, is now in command of a force of Cossacks in southern Russia, according to a Russian wireless message received here today. His staff headquarters is at Katerinovka Station, southeast of Ekaterinburg.

No Foodstuffs for Germany Till Councils Are Dissolved?

Copenhagen, Dec. 11.—According to reports from Berlin, the entente governments intend to refuse to send foodstuffs to Germany until the demand of the soldiers and workers' councils is carried out. The allies, the reports add, will reserve the right to march into Germany.

PRUSSIAN GUARD REFUSED TO DISARM AT BERLIN

Copenhagen, Dec. 11.—The Prussian Guard entered Berlin Tuesday and was welcomed by thousands of people. Outside the city the guard was met by representatives of the independent socialists, who vainly invited the troops to disarm.

THE GIFT SEASON.

The gift season of the year is with us once more, the joy time of the year, when it is the custom to give gifts to bestow gifts on friends and relatives. With many people it is a hard problem to decide on a gift that will be suitable and useful, too.

Commenting on this incident, one paper says that the guard thereby placed itself at the disposal of the counter-revolution.

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Commenting on this incident, one paper says that the guard thereby placed itself at the disposal of the counter-revolution.

FOR RENT

30 KING STREET WEST. Will remodel to suit tenant. Lease for term of years. Apply H. H. WILLIAMS & CO., 38 King Street East. Main 5450.

Has Kept England Free From Invasion for Centuries—Conscription to Be Abolished When Emergency Has Passed.

London, Dec. 11.—Premier Lloyd George, today at Bristol, said the British Military Service Act was passed in order to meet a great emergency. When that emergency was past the need was past and the act would lapse. He added there was no intention to renew it. Whether Great Britain would require conscription in the future in any shape or form, Lloyd George said, depended, not upon the opinion which he now expressed, but upon the peace terms which were made.

Continuing the prime minister said: "What drove us to conscription was the existence of conscript armies on the continent that inevitably rushed the world into war. They could not have great military machines there without tempting the men at the head of them to try their luck with those machines. The Germans always felt there was nothing to resist their perfect military machine."

"If you want a permanent peace; if you want to prevent the horrors of this war being repeated, you must put an end to conscript armies on the continent of Europe. The first thing to do is to prevent the repetition of blunders of the past by making it impossible to have those great conscript armies in the future."

Navy Defensive Weapon. "We did not have the machinery for an offensive war. Our navy is a defensive weapon and not an offensive one; and that is why we do not mean to give it up. We have kept these islands free from invasion for centuries, and we mean to take no risk in the future."

Lloyd George declared that the decision which would be taken in the next few months in the peace conference was going to mark a mark upon the world. The ages to come, he said, would be able to reap the fruits of it.

The premier next dealt with the question of indemnity. He declared the war had cost Germany less than had cost Great Britain, which had cost Great Britain, he declared, £3,000,000,000, a gigantic sum. The German bill, he believed, was £5,000,000,000 or £7,000,000,000. He contended it was indefensible that the person who was in the wrong and had lost should pay less than the person who was declared to be in the right and had won.

The premier said a British Imperial commission had been appointed to investigate the capacity of Germany to pay and that he had received their report.

Right to Demand Whole Cost. He emphasized his remarks on this point as follows: "First, as far as justice is concerned we have an absolute right to demand the whole cost of the war from Germany."

"Second, we propose to demand the whole cost of the war from Germany. 'Third, when you come to the exacting of it we must exact in such a way that it does not do more harm to the country that receives it than the country that is paying it.'

"Fourth, the allies are in exactly the same boat. We shall put in our demands all together, and whatever they are they must come in front of the German war debt."

The prime minister continued: "The first consideration in the minds of the allies will be the interests of the people upon whom the Germans have made war and not in the interests of the German people, who have made war and have been guilty of that crime."

Ex-Emperor Held Responsible. With regard to the former German Emperor, the premier said: "There is absolutely no doubt that he has committed a crime against international right, and there is absolutely no doubt that he ought to be held responsible for it so far as the European allies are concerned."

The premier said he hoped that America would take the same view when President Wilson arrived as to the demand that would be put forward on the part of the European allies "to make the kaiser and his accomplices responsible for this terrible crime."

Referring to a letter said to have been written by a British general to a French general, in which the British officer was quoted as saying it was proposed to establish a British national army of 20 divisions based on conscription, he said that "the cabinet would not touch this until after the elections and then not until this league of nations conference has been discussed at the peace conference." Premier Lloyd George declared: "The cabinet never heard of the scheme. So far as the cabinet is concerned it is purely an expression of the opinion of some general."

Shop Early

EATON'S DAILY STORE NEWS

Carry Small Parcels

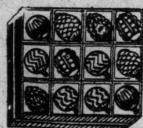
11 Shopping Days Till Christmas--Shop in the Morning if Possible

Jolly Old Santa With a Pack Full of Toys! Have You Seen Him?

He's a fine, jovial old fellow, just as nice as this picture of him, and he wants every boy and girl who can possibly get here to see him before he leaves us. There's a Punch show, which the kiddies love also, and a Marionette Pantomime to create interest while Santa Claus has a little rest. See them all when down to do your Christmas shopping.



Hours of amusement are ahead if the boy gets one of these guns. Target, gun, ammunition, \$5.00.



Xmas Tree Ornaments, 1 doz. in box. Small size 25c, large size 45c.

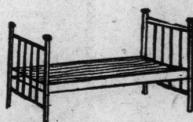
Here's an Extraordinary Special and a Timely One

Undressed Baby Dolls Today \$1.25

Phone Adelaide 5000 and Ask for Toyland



There's still time to dress it prettily before Christmas, and thus make some little girl profoundly happy. They're just as pretty as the picture shows them, with fair or dark curly hair, and blue or brown eyes. In height they are 10 inches, have jointed limbs, composition body and bisque head. Special today, \$1.25.



Doll's Bed, of wood, finished in white. Price, \$1.00.

Wood Auto Pull Toy, brightly colored, \$1.00.

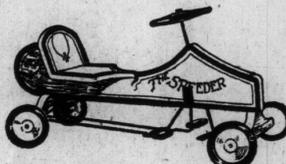


Boy Scout Gun, 75c.



Toy Piano, 8 keys, 85c.

Wood Construction, box of 125 pieces. Makes a great many models of bridges, elevators, etc. Price, 50c.



Boys' Speeder Car, works with feet like a velocipede, \$4.75.



SANTA CLAUS IN TOYLAND 9.30 to 11 a.m. 2.30 to 4 p.m.

Silver Tinsel, yard 5c and 7c. Santa Claus Figures, small size 35c, large size 60c.

Excellent Reprint Edition of Popular Novels, Each, 65c



MEN'S BOOKS.
The War Lords—A. G. Gardiner.
My Second Year of the War—Frederick Palmer.
The Sixth Sense—Stephen McKenna.
The Gold Bag—Caroline Wells.
Contraband—Randall Parrish.
Remoek Jones—Dan Coolidge.
The River Man—Stewart White.
The Rules of the Game—Stewart White.
Pan Germanism—Usher.
Piccadilly Jim—P. J. Wodehouse.
Through the Wall—Cleveland Moffat.
White Waterfall—James Francis Dyer.

Salt of the Earth—Mrs. Alfred Sedgwick.
Sundown Slim—Henry Herbert Knibbs.
FOR WOMEN.
The Blue Aura—Elizabeth Miller.
Mr. Britling Sees It Through—H. G. Wells.
Wilt Thou, Torchy?—Sewell Ford.
The Secret Garden—Frances Hodgson Burnett.
The Girl of the Golden West—David Belasco.
The Kingdom of Earth—Anthony Partridge.
The Seed of the Righteous—Juliet Tompkins.

The Post Master—Lincoln Chambers.
Love of the Will—Archibald P. McKishnie.
A Siren of the Snows—Stanley Shaw.
The Way of an Eagle—Ethel M. Dell.
Clipped Wings—Rupert Hughes.
Sweetapple Cove—George Van Schaik.
The Trail of the Axe—Ridgwell Cullum.
Emma McCheaney & Co.—Edna Furber.
The Broad Highway—Jeffrey Farnol.

Long Live the King—Mary Roberts Rinehart.
The Girl Philippa—Robert W. Chambers.
The Beloved Traitor—Frank E. Parkard.
This Woman to This Man—Williamson.
The Rising Tide—Margaret DeLand.
Eleanor H. Porter.
Anne of Avonlea—L. M. Montgomery.
Cross Currents—Eleanor Porter.
Poor Little Rich Girl—Eleanor Gates.
The Seed of the Righteous—Juliet Tompkins.
Treasure Island—R. L. Stevenson.

The Song of the Cardinal—Gene Stratton Porter.
MEN'S BOOKS.
Fighting in Flanders—Alexander Powell.
When the Prussians Came to Poland—Laura de Turczynowicz.
FOR YOUNG PEOPLE.
Ungava Bob—Dillon Wallace.
Torchy—Sewell Ford.
College Years—R. D. Payne.
Polly of the Hospital Staff—Rex Beach.
A Little Book of Tribute Verse—Eugene Field.
Ruggles of Red Gap—Harry Leon Wilson.

Two Little Savages—Ernest Thompson Seton.
Jewels Story Book—Clara Louise Burton.
Mildev Manse—Belle K. Maniates.
The Harvester—Gene Stratton Porter.
Just Patty—Jean Webster.
Laddie—Gene Stratton Porter.
Peggy—Eleanor H. Brainerd.
Amarilly of Clothes-Line Alley—Belle K. Maniates.
Persuasive Peggy—Margaret Thompson.
The Last Shot—Frederick Palmer.

Wolf in the Woods—Ernest Thompson Seton.
The Victim—Thomas Dixon.
The Gray Dawn—Stewart Edward White.
Gold—Stewart Edward White.
Still Jim—Honore Willis.
Redemption of Kenneth Galt—Will Harben.
The Side of the Angels—Basil King.
The Unknown Mr. Kent—Roy Norton.
Old Blood—Frederick Palmer.
—Main Floor, James St.

You Might Find Just the Right Gift in This Group of Diamond and Onyx Jewelry



Very modish and very effective, this new jewelry with diamonds set in onyx plaques, which in their turn are set in 14k white gold, so that the effect is very black and white. The illustration shows two pendants and three rings, all set with fine blue-white diamonds.
(A) Pendant with one triangular and two square drops. Price, \$28.00.
(B) Ring with oval onyx plaque, set in a rim of white gold; a diamond in the middle. Price, \$18.00.
(C) Pendant with an oval plaque depending from a little square and triangular. Price, \$40.00.
(D) Ring with oblong onyx and three blue-white diamonds. Price, \$28.00.
(E) Ring with oblong onyx and a single blue-white diamond. Price, \$12.00.
—Main Floor, Yonge Street.

Hairpin Cabinet, a Handy Accessory, 25c and 35c

A very convenient arrangement for keeping the hair pins, nets and hair accessories in a neat and orderly method. This hair pin cabinet is made of cardboard, covered with paper, in various designs and colors. The small size has three drawers, the large one has four small drawers and one large drawer. Each box is tied with dainty ribbon and packed in neat cardboard box. Small size, each, 25c; larger size, each, 35c.
—Main Floor, Centre.

Women's Black Silk Umbrellas at \$8.00 to \$13.00 Each, Make Delightful Gifts

Think what an acceptable gift a black silk umbrella would make, and how much she would appreciate one. These umbrellas are very smart, and have silk covers of splendid quality, mounted on close rolling frames. The handles are in the new popular style, some being cut from ebony, snakewood, pimento or malacca woods, and trimmed with silver or bakelite. The handles are in the long straight or short-handled effects, with wrist loops and rings. All are cased. Priced at, each, \$8.00 to \$12.00.
—Main Floor, Yonge Street.

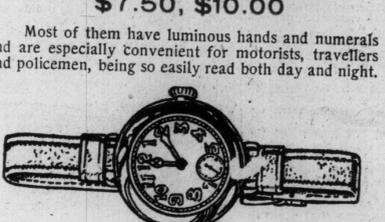
Men's Brushed All Wool Mufflers at \$2.50

Are Perhaps Favored More This Year Than Ever for Gifts
Certainly, they are an important part of man's attire—with their cosy warmth and ability to keep out the searching breezes of winter. These are in light grey, with bar borders of navy, Nile, green, brown, cardinal, helio, grey and black, with deep fringed edges to match. Also plain khaki. Each, \$2.50.
—Main Floor, Yonge Street.

Special Men's and Women's Umbrellas, Reduced Price \$1.95

This clearance comprises umbrellas for men, youths, women and girls, and offers a splendid chance to save considerably on a good, durable umbrella. They have good strong cotton covers, mounted on serviceable frame, and the handles, which are plain or mounted, are in the crook and opera styles for men and boys, and the long straight or short-handled effect, with wrist loops, for women or girls. They are all well finished. Take advantage of this offer and secure a practical Christmas gift for the boy or girl! Special at, each, \$1.95.
—Main Floor, Yonge Street.

Men's Wrist Watches Very Specially Priced at \$5.95, \$7.50, \$10.00



Most of them have luminous hands and numerals and are especially convenient for motorists, travellers and policemen, being so easily read both day and night.
Special at \$5.95 are watches fitted with reliable 15-jewel and dial, and in strong nickel cases, with luminous hands and dial, and leather strap.
Special at \$7.50—The cases are either of silver or gunmetal, with 15-jewel Swiss movement, luminous hands and dial, and leather strap.
Special at \$10.00—They have sterling cases, with 17-jewel Swiss movements; some of the cases are dust-proof; most have luminous dials.
AS A "FAMILY" GIFT A CARVING SET MIGHT BE MUCH APPRECIATED.
It is a lasting joy, a really good carving set, with a knife that will keep a good keen edge. So if you are in search of a truly practical gift, scan the following list. Here are three-piece sets of Butler's famous "Cavendish" carvers, and Wolstenholme's equally good IXL cutlery—both makers of high repute and long standing in that great cutlery centre, Sheffield.
Cavendish Sets of 3 pieces, in a suitable case, may be had with ivory or stag handles, at per set, \$12.00.
Wolstenholme's IXL set of 3 pieces, of excellent quality forged steel, stag handles. Per set, \$16.50.
Cheaper grades of IXL Sets, of good quality, with either stag or ivory handles. Per set, \$9.00.
Butler's "Toledo" Steel Sets, 3 pieces, stag or ivory handles; splendid value. Per set, \$10.00.
Other Good, Serviceable Carving Sets of Sheffield make, 3 pieces in case, are priced at, per set, \$5.50, \$6.50 and \$7.00.
Sets of 5 pieces, Butler's Cavendish steel, consisting of a pair of meat carvers, 9-inch blade; pair of game (or steak) carvers, and sharpening steel; stag handles. Per set, \$20.00.
—Main Floor, Yonge Street.

Americans at Today

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LIMITED

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HFINDL

The Great of All Cigars.

By Union Made

Small Cigar Co., Limited

BOOK UP EXHIBITION GAME

The Ottawa hockey...

Second work-out of the...

Team was in fine...

fact that he played...

up well, and was given...

well in goal, while...

out at centre, was also...

Boucher brothers again...

hockey. They turned out...

George Boucher, Roger...

Gerard, Denny and...

ally announced that the...

key season would open...

week from this evening...

NO CHANGE IN HOCKEY: MEETING A BURLESQUE

Gathering illegal and Developed Into a Long-Distance Talking Match.

Montreal, Dec. 11.—Altho a special meeting of the National Hockey Association...

The meeting was forced by the promoters of the proposed new league...

President Calder pointed out that the meeting was illegal as the minutes books...

The meeting was not regarded seriously by the majority of those in attendance...

An order was issued that the clubs pay the debts of the association...

NOMINATIONS FOR THE ONTARIO RUGBY UNION

Saturday will see the last war-time annual meeting of the Ontario Rugby Football Union...

Hon. president—Dr. Fairbank, Petrolia. Vice-president—Walter Hamilton, Hamilton.

Secretary—Leonard Smith, Toronto. Treasurer—E. McKim, Toronto.

SPRAGUE GIVES CREDIT TO COACH A. SMITH

Ottawa, Dec. 11.—One of the first things Sprague did on arrival in Ottawa yesterday was to commend the Ottawa Hockey Club for signing Alf Smith as coach.

St. David's F.C. will meet at Mr. Dudley's at 7:30 for their game with Parkdale Rangers...

A meeting of the Old Canada Football Club will be held on Friday at 233 Christie street.

DR. SOPER DR. WHITE

SPECIALISTS In the following diseases: Piles, Eczema, Rheumatism, Catarrh, Skin Diseases, Diabetes, Kidney Affections.

DRS. SOPER & WHITE 23 Toronto St., Toronto, Ont.

NEW ORLEANS RESULTS

New Orleans, Dec. 11.—The races today resulted as follows: FIRST RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

SECOND RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

THIRD RACE—Two-year-olds, claiming, purse \$500, 5 1/2 furlongs...

FOURTH RACE—Three-year-olds and up, claiming, purse \$500, 11-16 miles...

FIFTH RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

SIXTH RACE—All ages, claiming, purse \$500, one mile...

Havana, Cuba, Dec. 11.—Wednesday's races failed to materialize. The employees of the Havana Tramway Company...

TODAY'S ENTRIES

AT NEW ORLEANS. New Orleans, Dec. 11.—The card for tomorrow is as follows:

FIRST RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

SECOND RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

THIRD RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

FOURTH RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

FIFTH RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

SIXTH RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

AT HAVANA. Havana, Cuba, Dec. 11.—The entries for Thursday are:

FIRST RACE—Two-year-olds, maidens, purse \$500, six furlongs...

SECOND RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

THIRD RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

FOURTH RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

FIFTH RACE—Three-year-olds and up, claiming, purse \$500, six furlongs...

SIXTH RACE—All ages, claiming, purse \$500, one mile...

Aura Lee Ladies Will Play Hockey, Skate and Snowshoe.



REPUBLIC Internal Gear Drive MOTOR TRUCKS 7 Models, 3 Ton to 5 Ton

To Help You Make More Money That's the big idea behind Republic Trucks.

Republic trucks will widen out the territory you can serve and increase your business opportunities and profits.

We advise with merchants, manufacturers, contractors, farmers and business men in all lines, taking into consideration the needs of each business and helping to select the truck best adapted to the work.

THE DOMINION AUTOMOBILE CO., Limited 150 BAY STREET, TORONTO.

Telephone Adelaide 2715. Direct Factory Distributors.

Table with columns for various items and prices, including 'CONSOLIDATED RUBBER LEAGUE' and 'BOARD OF TRADE'.

THE SOLDIERS' AID COMMISSION

has been incorporated by the Province of Ontario for the purpose of assisting in the relief of discharged officers and men in civil life.

EMPLOYMENT. We cordially invite the co-operation of the public in the important work of securing employment for soldiers who have been discharged from military service.

RELIEF FUND. Donations for the assistance of soldiers' families in temporary distress will be gratefully received and acknowledged.

116 COLLEGE STREET, TORONTO. Office Hours: 9 a.m. to 5 p.m., Saturday 5 p.m.

INSOLVENT SALE—CANADIAN SERIES Company, Limited, Printers, 38 Adelaide Street West.

SEALD TENDERS addressed to the undersigned and endorsed "Tenders Canadian Series Company" will be received at this office until noon of Tuesday, the 17th day of December, 1918.

ROVERS' LEAGUE. Rogers' Best—293 Longman... 366 Black Diamonds—417 Barber... 427 Shields—401 McKendry... 434 Benson... 339 Francis... 380

ATHENAEUM TENNIS LEAGUE. Atheneum—536 Clements... 286 Wilkes... 477 Parker... 425 Cunningham... 442 Wright... 458 Baird... 478 Combe... 537 Sutherland... 606 Carrick... 543 Handicap... 129

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ISSUE IN BRITAIN IS CONSCRIPTION

Government Not Specific Enough to Suit Views of Liberals and Labor.

London, Dec. 11.—In the appeals now being made to the British electors, there is, to a degree unknown in previous general elections, a disinclination to exploit supposed "colonial" opinion, or at least a failure to do so.

The preference policy has little bearing upon Canada. It simply amounts to a promise that if Great Britain imposes protection upon any articles which make a preferential rate to the overseas dominions.

Both issues will not be levied upon foodstuffs so the tariff restrictions would not affect Canada to any great extent.

Question of Conscription. In the last few days the question of conscription has emerged into prominence. The view that conscription should be abolished is apparently strongly supported, and is being vigorously advocated by the Liberals and labor.

These issues and the vigor of attacks on Lloyd George, which the consistent interchanges between Asquith and the premier, who are speaking daily, are bringing up, give days of the campaign to the British people.

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EMPLOYMENT. We cordially invite the co-operation of the public in the important work of securing employment for soldiers who have been discharged from military service.

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CLASSIFIED ADVERTISING

Help Wanted. A DRESS GOODS SALESMAN and window trimmer, to take charge of dress goods department; prefer someone with good writing experience.

A HEAD SALESMAN for staple department; prefer someone with card-writing experience. Apply stating department and salary required.

CARPENTERS and carpenters' laborers—Winters' job. Apply J. H. Coleman, Westminster Military Hospital, London, Ont.

WOMEN—Recruit Canadian Government clerks 472 month Toronto equivalent. Clear 472 month Toronto equivalent. Sample questions free.

WANTED—At once, a good upholsterer. Steady work. Apply Box 254-256 Princess Street, Kingston, Ont.

WANTED—First-class beef boners. Good wages paid. Steady work. Apply Box 7, Toronto World, Hamilton.

WANTED—Girl to assist with housework. Good home, good wages. Mrs. Tait, 47 St. Andrew's Gardens, Toronto.

GIRLS WANTED for factory—Steady employment, amidst pleasant working conditions in modern sanitary factory; excellent living conditions and good wages. Write or phone to General Superintendent, Ontario Office Specialty Mfg. Co., Newmarket, Ont.

WOMEN—Recruit Canadian Government clerks 472 month Toronto equivalent. Clear 472 month Toronto equivalent. Sample questions free.

WANTED—Girls to learn chocolate dipping. Excellent wages. Steady work. Must live in east end; immediate work. Apply Mrs. C. Broadview, 472 Broadview Ave., Toronto.

Artistic for Sale. GOLD WANTED—Canada Refining Co. pays highest prices for old gold, silver, diamonds, watches and jewelry.

BILLIARD AND POOL tables—new and slightly used styles. Special inducements, easy terms and low prices. Canadian Billiard Co., 150 Dundas St. W., Toronto.

1000 XMAS TREES, spruce and balsam; 5 feet to 7 feet; \$1.00 per dozen. Apply to owner at car, Dec. 12, 13 and 14. G. T. R. Woodrow, 414 Riverdale, Toronto.

Artificial Limbs. COMFORTABLE WEARING, no trouble, no artificial heat, etc. Manufactured by Henry Redman, 336 West King Street.

Building Material. LIME—Lump and hydrated for plaster, etc. and masons' work. Our "Beaver Brand" White Hydrate is the best.

Bicycles and Motor Cars. BICYCLES WANTED for cash, McLeod, 100 Dundas St. W., Toronto.

Chiropactors. DR. DOUGLASS, Palmer Graduate, 472 Broadview Ave., Toronto.

Dancing. APPLICATION, individual or class instruction, lessons, Gairdner, 179 St. Nicholas St., Toronto.

Dentistry. DR. KNIGHT, Endodontic Specialist, practice limited to painless tooth extraction. 167 Yonge, opposite Smith's.

Electric Wiring and Fixtures. SPECIAL prices on electrical fixtures and wiring. Art Electric, 307 Yonge.

Graduate Nurses. DR. NORA DUFFIN, graduate nurse, massaging for nervousness, insomnia and the cause of rheumatism. Main 6535, 416 Church Street.

Herbalists. ANYONE troubled with Eczema should try Ayer's New-Fallout. Paperweight, Toronto. Enquire Druggist, 84 Queen West, or Ayer, 501, Shebourne Street, Toronto.

Properties for Sale.

STEPHENS & CO., 136 Victoria street—1 acre and lumber, at Thornhill, price \$800; 35 monthly; 2 acres and lumber, at Richmond Hill, price \$1200, \$15 monthly; 5 acres, west of Aurora, 1000, price \$800, \$5 monthly; 25 acres, on electric railway, price \$1250, \$15 monthly; Phone or call, and we will arrange to take you out to see any of the above. How to 2 to 5, Stephens & Co., the largest owners and developers of acre lots and market garden properties in Canada, 136 Victoria street.

SUBURBAN HOME—Toronto-Hamilton Highway; near Long Branch; 7-roomed brick house, bank barn; 2 or 3 acres dark, sandy loam; only \$2000 cash required. Open evenings, 11:00 a.m. to 8:00 p.m., 121 Victoria street.

R. B. RICE & SONS, Victoria street, collect. Toronto properties, selling, renting, collecting.

Florida Farms for Sale. FLORIDA FARMS and investments. W. R. Bird 55 Richmond west, Toronto.

Rooms and Board. COMFORTABLE Private Home, Inglewood, 235 Jarvis street; central heating; phone.

Legal Cases. IRWIN, HALES & IRWIN, Barristers, Solicitors, Notaries, Yonge and Queen streets. Money loaned.

Marriage Licenses. PROCTOR'S wedding rings and licenses. Open evenings, 6:30 to 9:00 p.m.

Medical. DR. REEVE, diseases of skin, stomach, liver, nerves, and general run-down condition, 18 Carlton street.

Motor Cars and Accessories. BREAKEY SELLS THEM—Reliable used cars and trucks, all types. Sale Market, 46 Carlton street.

SPARE PARTS—We are the original makers of all types of light trucks, largest stock of slightly used auto buretors, gears of all makes; timken and ball bearings, all sizes; crank cases, crank shafts, cylinders, pistons and rings, connecting rods, radiators, springs, valves and wheels, presto tanks, storage batteries, Shaver Auto Salvage, 222-224 Dufferin street, Junction 2534.

Money to Loan. ADVANCES on first and second mortgages. Mortgages purchased. The R. Christie Company, Confederation Life Building.

Osteopathy. USTEOPATHIC and electric treatment. Trained nurse. 361A, College College 5002.

Personal. A STRONG, healthy baby girl for adoption; blue eyes, fair hair, month old. Full insurance. Apply 141 Hampton avenue.

Poultry. KEEP YOUR CHICKEN HOUSE CLEAN. It won't take five minutes, and will save you a lot of trouble. "Poultry King" on the loose at each cleaning. Sold by all drug and feed stores.

Patents and Legal. FETHERSTONHAUGH & CO., head office, Royal Bank Building, Toronto. Lawyers on file. Patent, practical pointers. Branches at various cities and courts.

Victory Bonds. ATTENTION! Victory Bonds Bought, registered or held. Cash paid immediately. Brokers, 129 University Ave., corner Dundas West. Phone Chicago 1252. Open evenings until 9 o'clock.

Printing. PRICE TICKETS fifty cents per hundred. Barnard, 4 Wellington Street, Toronto.

FACTORY SITE. 35 Acres, C.P.R. Weston Tp. taxes. Black & Co., 59 Victoria Street.

A BARGAIN. \$4000. Detached dwelling, \$1600 cash, pays 8 per cent. Black & Co., 59 Victoria Street.

SHERIFF'S SALE. 31 BALES OF BAGS FOR Flour, Feed and Sugar. Samples at City Sheriff's Office. Sale on MONDAY, 16TH DAY OF DECEMBER, 1918, 12 o'clock noon, at City Sheriff's Office, City Hall. TERMS CASH. FRED MOWAT, Sheriff of Toronto.

SHERIFF'S SALE. TWO AUTO TRACTORS. THREE RADIATORS. On Tuesday, the 17th December, A.D. 1918, at 12 o'clock noon. Sale on premises near 129 Dundas Street West. TERMS CASH. FRED MOWAT, Sheriff of Toronto.

CURRENT SPORTING EVENTS

THINGS TO WORRY ABOUT (A STRIP AWAY) LET'S GET TOGETHER AND PUT ATHLETICS ON A BIGGER AND BETTER SCALE NEXT MONDAY. LOUDER!! BEACHES LEAGUE IS FAST HOCKEY THEY TELL ME. IT HAS TO BE TO KEEP WARM. EVERY LITTLE BIT HELPS. HUMOR OF THE DAY HOCKEY PLAYER GETTING OUT OF BED AFTER THE MORNING AFTER THE FIRST PRACTICE.



By Lou Skuce

Oranges California Navels; Florida; Pineapple Florida; Florida Tangerines.

Holly, Holly Wreaths, Wreathing. All varieties Nuts, shelled and unshelled. All the above on sale for Christmas Trade. Wire or phone orders.

WHITE & CO., Limited Front & Church Sts. Main 5565. Canada Food Board License Number 277.

ORANGES, LEMONS, PEARS, APPLES. HOT-HOUSE TOMATOES. THE LONGO FRUIT CO. 36 Market St. Main 2897.

CALIFORNIA NAVELS, LEMONS, GRAPEFRUIT, FANCY BOX APPLES. MANSER-WEBB 83 Colborne St. Main 5229.

JOS. BAMFORD & SONS 72 Colborne St. MAIN 2180. POTATOES—APPLES—ONIONS—CABBAGE—CARROTS—TURNIPS

Fancy Box and Barrel Apples Jonathan and McIntosh Reds, \$2.75 to \$3.25 per box. POTATOES—Ontario, \$1.50 per bag; N. B. Delawares, \$1.95 per bag.

Union Fruit & Produce, Limited, MAIN 1900—5612. Canada Food Board License Numbers 3-433-3-440.

GRAIN AND SEEDS Wholesale buyers in cars only. White Oats, Ontario—Suitable to clean for seed.

HOGG & LYTLE, Limited Licensed Truck Buyers. Toronto. Phone, 4687-4688. License No. T-232.

WHOLESALE FRUITS AND VEGETABLES Malaga grapes came in again yesterday. H. J. Ash having a car of extra fine quality, selling at \$12 to \$15 per keg.

Wholesale Nuts, Figs, etc. Tomatoes—Hothouse, No. 1's, 30c to 35c per lb. No. 2's, 25c to 30c per lb.

St. Lawrence Market. Hay and straw market at \$30 to \$31 per ton for No. 1 grade.

Wholesale Fruits. Apples—Ontario, \$2.50 to \$7.50 per box. Lemons—California, \$3 to \$5 per case.

Wholesale Nuts, Figs, etc. Almonds—Bag lots, 25c per lb. less 25c per lb. shell.

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LIVE STOCK MARKET

The run of cattle on the market yesterday was 1248 head, all sold, and about all that can be said about it is that practically all grades held about steady.

Special Market Notes. Among some of the sales to attract more than ordinary attention on the live stock exchange yesterday were those of J. B. Shilley & Son, which included the first one baby beef, 720 lbs., fed by Johnson Bros. of Vandevelde, Ont., to the Harris Abattoir.

McDonald & Halligan sold 12 baby beavers, around 700 lbs., fed by C. Meggs of Paris, a baby beef, 650 lbs., fed by C. Meggs, also fed by J. L. Clarke of Norval, Ont., at 17c, and 20 heavy steers, average 1200 lbs., at \$12.50.

Dunn & Levenson sold a steer, 1200 lbs., at 16c; a cow, 1100 lbs., at 15c, and a bull, 1400 lbs., at 14c.

Sparkhill & Armstrong sold a bunch of steers, 1200 lbs., at 15c; a cow, 1100 lbs., at 14c, and a bull, 1400 lbs., at 13c.

Some Representative Sales. J. B. Shields & Son sold, among other things, 8 heifers, 520 lbs., at \$14; 10 steers and heifers, 970 lbs., at \$12.50.

Quinn & Hisey in all sold about 30 cars of live stock yesterday, and a few representative sales are as follows: Butcher's, 810 lbs., at \$11.50; 4, 800 lbs., at \$11.50; 2, 800 lbs., at \$11.50.

On 12 cars yesterday the Corbett, Hall, Coughlin and Harris sold, among other things, 1100 lbs., at \$11; 1100 lbs., at \$11; 1100 lbs., at \$11.

McDonald & Halligan bought the following: 12 baby beef at \$18 per cwt.; 4 baby beef at \$17; 2 baby beef at \$17; 2 baby beef at \$17.

Tom McCovey, for the firm of Dunn & Levenson, sold 900 hogs at \$18.25, fed and watered, Tuesday and Wednesday.

Wholesale Nuts, Figs, etc. Almonds—Bag lots, 25c per lb. less 25c per lb. shell.

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MINING MARKET

REMAINS STRONG

Wasapika Sells at Record Price—Dome Rallies After Break of Tuesday.

If the volume of transactions were taken as an index, yesterday was an "off day" for the Standard Exchange, but the great majority of mining stocks maintained their strength.

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PINE ISLAND WELL

NEARLY COMPLETED

Castle Oil Company Prepares to Control and Pipe Expected Flow of Gas.

The Castle Oil and Gas Co., Ltd., which is the first Canadian enterprise to operate in the big Pine Island oil pool of Northern Louisiana, had its No. 1 well completed to a depth of 2105 feet on the first of the month.

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SHORT-TALKS ON INVESTMENT

By MARK HARRIS

A street man who lost \$50 or \$60 while riding on a street car. Just how the money was lost is still a mystery, but evidently some pickpocket got it.

From that day to this, my friend refuses to carry money on his person, and while no one can deny his right to follow this practice, I, for one, am glad that such stubborn men are rare in this enlightened age.

Just think what it would mean to business in general and civilization in particular if everybody persisted in following my foolish friend's example. Furthermore, I am quite certain that if my friend were questioned closely, he would acknowledge he has suffered many petty inconveniences by not having some money in his pocket.

This man's resolve, never to carry money, was made to punish the world, but the truth is that he has only punished himself.

Everybody laughs at my friend when they hear of his foolish resolve, "never to carry money," and rightly so, but at the same time I cannot help comparing this man with the thousand and one investors who will not buy an oil stock, no matter how good it is, simply because they put some money in another oil stock years ago, which in the end proved a total loss.

Investors who hold such narrow views regarding oil securities are old fashioned and entirely out of touch with present conditions. Their excuse for not buying oil stocks today is quite on a par with the resolve of my friend, "never to carry money," and although they believe that they are punishing the oil industry, in reality they harm only themselves.

Nobody can compare conditions prevailing twenty years ago in the oil industry with present-day conditions, because during the interim the oil industry has been revolutionized so much that, where gasoline was practically worthless in the early days, it is now one of the greatest factors in our commercial life.

Last week The Wall Street Journal published an article by Emile Dem (recognized as one of the world's foremost authorities on oil), in which he said that petroleum and its products are the most necessary commodities outside of foodstuffs and clothing.

If this statement is true (and I am sure no intelligent reader will dispute it), does it not prove the folly of comparing an investment of twenty years ago with one of today?

Twenty years ago the oil business was a babe in arms, while today it is such a commercial giant that it dominates every industry in the world.

Likewise everything else in this world, there are good and bad oil companies, but where there were thousands of "fake" or "wildcat" oil concerns in the early days, such are few and far between today.

This, however, does not mean that nearly all oil stocks should prove good investments—far from it—for the successful oil company of today must have more than good properties before it can rightfully tag the word "investment" to its securities.

Ample capital and efficient management are just as essential in the oil industry as they are in every other line of business, and nobody appreciates this more than the corner-grocer who has attempted to manage an oil company while dispensing sanded sugar and wormy prunes to the unsuspecting public.

There never was a more opportune time than the present for investment in meritorious oil stocks, for the very good reason that during the next few years legitimate oil companies should simply roll in wealth.

Every good oil company that has been earning substantial profits in war time should double or treble such earnings from the increased demand that must follow the signing of peace, and my sincere advice to all my friends and clients is to place a portion of their funds in meritorious oil issues where the company has already proved its true worth by producing oil and earning profits.

Today I am recommending the purchase of "Castle Oil" as the one best buy on the market, and as the company is already earning and paying dividends of 4 1/2% quarterly (at the rate of 18% yearly) it is only logical to anticipate even better results as development proceeds.

If you are looking for an ideal investment that offers almost unlimited possibilities for future profits, write me for full information regarding this remarkable Canadian oil company; and when you have the facts, each of which can be easily verified, I am sure you will agree with my statement that Castle Oil is in a class all by itself when present earnings and future possibilities are considered.

Faithfully,
Mark Harris
ROYAL BANK BUILDING,
PHONE ADELAIDE 52-53. TORONTO, ONT.

WIDOW WINS THE CASE. Justice Middleton yesterday, giving judgment in favor of the widow and damages against Toronto in respect of the bank robbery on the Weston road, where Mr. Mills fell and was killed by a street car, referred the question of damages to the next sitting of the now-jury assize court.

CHICAGO LIVE STOCK. Chicago, Dec. 11.—Receipts, 20,000; market strong; mostly 10c higher than yesterday's general average. Butcher's, \$17.50 to \$17.80; throw-outs, \$15 to \$15.75; pigs, good to choice, \$14.25 to \$15.50.

HIDES AND WOOL. Prices, delivered in Toronto, furnished by John Hallam: George Rourke's Abattoir, bought 1000 cattle, baby beavers from 15c to 25c; horses, \$10.50 to \$12.75; cows, \$5.25 to \$10.50, and bulls \$6.25 to \$11.

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DEMAND IS BETTER FOR STEEL STOCKS

Spanish River Preferred Makes Sharp Rise—Cement Reacts Further.

The tendency in the Toronto market yesterday was again toward higher prices, although several issues which had recently been leaders were thrust into the background to make way for new favorites. Trading was well scattered, and in only a few stocks did anything approaching concentration of buying power appear. One significant sign was the growth in the demand for bank shares, Dominion and Imperial selling at the best prices of the year.

Spanish River preferred sprang into sudden prominence after a protracted period of neglect. The stock was up after two days ago at 55, but yesterday's opening was at 59, and the upturn was continued to 61-1/2 at which level the stock closed. The steel preferred more attention than of late, Steel of Canada being to the fore with an advance of 1-3/4 to 65, all of the gain being held while Dominion Iron sold up 1/4 to 53, and Steel of Canada Cement was carried further, dropping to 64 and closing at the low, a net loss of 1-1/2. The Steamships issues also gave ground, the common stock coming out 3-4 lower at 42, while the preferred weakened 1/4 to 73-1/4.

Trading in the war loans fell off abruptly, a few odd lots of the 1917 issue being traded in at 96, and the bid for larger lots held at 96-1/2. The day's transactions: Shares, 1576; war loans, \$700.

RAILWAY EARNINGS

The Grand Trunk and Canadian Northern, as well as the C.P.R., showed increases in earnings for the week ended Dec. 7. The figures follow:

	Earnings	Inc.
G. T. R.	\$1,379,502	\$518,060
C. N.	1,232,100	217,100
C. P. R.	3,480,000	101,000

DECLINE IN PRICES OF STEEL PRODUCTS

In its summary of the iron, steel, metal and machinery markets for the week ending December 12, Canadian Machinery and Manufacturing News, Toronto, says in part: Prices of steel show an inclination to come down a little more in a few lines. The element of competition is not so great as it has been in the past, but the tendency to put the pruning hook into the price list, and this has been done, sheets and bars showing a few more cents off this week.

DROP IN GERMAN MARK

London, Dec. 11.—(British Wireless Service)—The value of the German mark has fallen below 42 to the British pound. Before the war the mark was worth approximately one shilling or twenty marks to the pound.

VICTORY BONDS

Maturity	Offered At	Interest
Dec. 1, 1921	101	and interest
Nov. 1, 1923	100.25	and interest
Dec. 1, 1925	100.25	and interest
Nov. 1, 1927	100.80	and interest
Dec. 1, 1929	100.80	and interest

BANK OF HAMILTON

Record of progress for five years, taken from Government Statement as of Oct. 31:

1913	Deposits	Loans	Tl. Assets
1913	\$39,664,000	\$29,590,000	\$46,174,000
1914	33,720,000	31,284,000	44,832,000
1915	36,124,000	31,265,000	46,937,000
1916	45,830,000	34,860,000	57,286,000
1917	55,758,000	34,111,000	68,594,000
1918	60,614,000	46,114,000	74,554,000

J. P. BELL, General Manager.
M. C. HART, Manager Toronto Branch.

LAURENTIDE IS FEATURE OF MONTREAL MARKET

Stock Responds to Increase in Dividend—Steel Shares Show Strength.

Montreal, Dec. 11.—(Altho movements in specialties displayed a good deal of irregularity, the general tone of the Canadian stock market was strong today under the leadership of steel and paper stocks.) Laurentide Paper became the outstanding feature of the trading as a result of the action of the directors in increasing the dividend from 10 to 12 per cent. basis. The stock, which had been selling around 178 on the eve of the announcement, during the morning rose rapidly to 182-1/2 and held a net gain of four points. Spanish River issues, less affected by the market, showed strength, the preferred finishing with a net gain of four points at 61, following a rapid small fraction up at 17-1/2. Buying of the steel shares was encouraged by the early strength of iron rising 1/4 to 63-1/2, and Steel of Canada 1/2 to 65-1/2. The early advance in iron was accompanied by indications that the special selling recently in progress was at an end, but most of the day's advance was lost later under the combined influence of profit-taking and a weaker close in New York.

The third war loan held firm at 96 1/2 in the bore market, but the first was under some pressure, relapsing 1/2 to 95-1/2 on sales of \$24,100, par value. Total business as compared with the corresponding day a year ago: Shares 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 1854, 1853, 1852, 1851, 1850, 1849, 1848, 1847, 1846, 1845, 1844, 1843, 1842, 1841, 1840, 1839, 1838, 1837, 1836, 1835, 1834, 1833, 1832, 1831, 1830, 1829, 1828, 1827, 1826, 1825, 1824, 1823, 1822, 1821, 1820, 1819, 1818, 1817, 1816, 1815, 1814, 1813, 1812, 1811, 1810, 1809, 1808, 1807, 1806, 1805, 1804, 1803, 1802, 1801, 1800, 1799, 1798, 1797, 1796, 1795, 1794, 1793, 1792, 1791, 1790, 1789, 1788, 1787, 1786, 1785, 1784, 1783, 1782, 1781, 1780, 1779, 1778, 1777, 1776, 1775, 1774, 1773, 1772, 1771, 1770, 1769, 1768, 1767, 1766, 1765, 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