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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 13.

MONTREAL, FRIDAY, SEPTEMBER 9, 1881.

4.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

CAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

CAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Slipper Patterns,

Brackets,

Ottomans,

Screens,

Slipper Pockets,

All the latest Novelties in Ladies' Work.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
30, 32 and 34 Front street, east, }

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woolen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,
210 St. James Street,

Leading Wholesale Houses of Montreal

EXHIBITION.

We would respectfully notify the trade that we are making great efforts to have all our samples of Fall and Holiday goods arranged before Exhibition week, and would request a call from any who may be visiting either Montreal or Toronto.

Fancy Goods,

Vases, Clocks,

Cabinets, Desks,

Stationery, Cutlery,

Smallwares,

Dolls, Toys, &c.

The largest and most complete stock ever exhibited in the Dominion at

H. A. NELSON & SONS,

57, 59, 61 & 63 ST. PETER ST.,

Montreal.

56 & 58 FRONT STREET WEST,

Toronto.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL,

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
INCORPORATED BY ACT OF PARLIAMENT.

Capital Authorized, \$12,000,000
Capital Paid-up, 11,999,200
Reserved Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., President.
G. W. CAMPBELL, Esq., M. D. - Vice-President.
P. Redpath, Esq., Hon. D. A. Smith.
Edward Mackay, Esq., Gilbert Scott, Esq.,
Alex Murray, Esq., Alfred Brown, Esq.,
A. T. Paterson, Esq.,

W. J. Buchanan, General Manager.
A. Macnider, Assistant General Manager
and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont. Picton, Ont.
Belleville, Ont. Kingston, " Port Hope, "
Brantford, " Lincolnton, " Quebec, Que.
Brookville, " London, " Sarnia, Ont.
Chatham, N.B. Moncton, N.B. Stratford, "
Cornwall, Ont. Newcastle, " St. John. N. B.
Goderich, " Ottawa, Ont. St. Marys, Ont.
Guelph " Perth, " Toronto, "
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birehin Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP . \$500,000
REST, - - - - - 200,000

HEAD OFFICE, . MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President
T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
E. K. Greene,

THOMAS CRAIG, . . . Cashier.

BRANCHES.

Hamilton, Ont. O. M. Counsell, Manager.
Aylmer, Ont. J. G. Billett, do
Park Hill, Ont. T. L. Rogers, do
Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.)
New York:—The National Bank of Commerce.

Boston:—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
* Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. G.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry H. Farver, Frederic Lubbock,
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson,
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John. N. B.
Brantford, Ottawa, Fredericton, N. B.
Paris, Montreal, Halifax, N. S.
Hamilton, Quebec, Victoria, B. C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcouat, Andre & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock has been declared for the current half-year, and that the same will be payable at the office of the Bank in Montreal, on and after the

First Day of OCTOBER next.

The Transfer Books will be closed from the 16th to 30th SEPTEMBER, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at its Banking House, in this city, on MONDAY, the 10th of OCTOBER next, at THREE o'clock in the afternoon.

By order of the Board.

F. WOLFERSTAN THOMAS,
General Manager.

The Molsons Bank, }
Montreal, 25th Aug., 1881. }

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
Reserve Fund, - 525,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
JOHN McLENNAN, Esq., M.P., . . . Vice-President
Sir Hugh Allan, Andrew Allan, Esq.
Hector Mackenzie, Esq., Robt. Anderson, Esq.
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq.,

GEORGE HAGUE, General Manager
WM. J. INGRAM, Assistant General Manager

BRANCHES.

Belleville. Owen Sound
Berlin. Perth.
Brampton. Prescott.
Chatham. Quebec.
Galt. Renfrew.
Gananoque. Stratford.
Hamilton. St. Johns, Que.
Ingersoll. St. Thomas.
Kincardine. Toronto.
Kingston. Walkerton.
London. Waterloo, Ont.
Montreal. Windsor.
Napanea. Winnipeg, Manitoba.
Ottawa. Emerson.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, jr., Agents.
Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—158 Washington street, Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.
Collections made on favorable terms.

La Banque du Peuple.

Capital \$1 600,000.

HEAD OFFICE, . . . MONTREAL.

C. S. CHERIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. Gzowski, Vice-President.
Hon. John Simpson, Hon. D. A. Macdonald.
Donald Mackay, Esq., A. M. Smith, Esq.
Robert Nichols, Esq.,

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Ottawa, Tr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man., Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank
New York.—Messrs. Walter Watson &
Boston.—Tremont National P

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Aratton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrle, Guelph, St. Catharines
Belleville, Hamilton, Sarnia
Berlin, London, Seaforth
Brantford, Lucan, Simcoe
Chatham, Montreal, Stratford
Olingwood, Norwich, Strathroy
Dundas, Orangeville, Thorold
Dunnville, Ottawa, Toronto
Galt, Paris, Walkerton
Goderich, Peterboro', Windsor
Port Hope, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Fort Colborne, Welland, St. Thomas, Fergus, Woodstock, Windsor.

AGENTS IN LONDON, Eng.—Bosquet Salt Co. AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 15, 1879..... 1,881,568
RESERVE FUND..... 220,000

Board of Directors.

R. W. HENKLER, President.
Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERY.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRK. VEZINA, Cashier.

Montreal Branch—J. B. Sanger, Manager.
Sherbrooke—P. LeFrance, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.
Capital Paid-up - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. President.
WILLIAM WIER, Esq., Vice-President.
L. H. Massue, Esq., M.P. Ol. Faucher, Esq.
J. L. Cassidy, Esq. J. B. Renaud, Esq.
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Durocher, Agent.
Branch at Valleyfield, G. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - - - - W. E. SANFORD, Esq.

Capital Subscribed, - - - \$1,000,000
" Paid up - - - 947,247
Reserve, - - - 150,000
Total Assets, - - - \$2,185,000

MONEY advanced on the security of REAL ESTATE at lowest current Rates.

THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,
Treasurer.

Hamilton, Aug. 16th, 1891.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Itchell.
Nova Scotian.....	3,300	Capt. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	" D. J. James.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,300	" McLenn.
Corean.....	4,000	" McDougall.
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Monziea.
Phoenician.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moore.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Parisian.....	Saturday, Aug. 13
Sardinian.....	" Aug. 20
Moravian.....	" Aug. 27
Sarmatian.....	" Sept. 3
Circassian.....	" Sept. 10
Polynesian.....	" Sept. 17
Parisian.....	" Sept. 24

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian.....	Aug. 29
Nestorian.....	Sept. 5

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Grecian.....	About Aug. 16
Corean.....	" Aug. 23
Buenos Ayrean.....	" Aug. 27
Canadian.....	" Sept. 3
Grecian.....	" Sept. 17
Corean.....	" Sept. 24

For Freight, Passage or other information, apply to John Mc Carrie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolm, Belfast; Montgomery & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great-Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common St., Montreal.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN.

CAPITAL, \$5,000,000.

PARIS OFFICE, 3 RUE D'ANTIN.
QUEBEC OFFICE, 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.**President:**

Hon. E. DUCLERC (Senator), Paris.

Canadian Directors:The Hon. J. A. CHAPLEAU, Q.C., Vice-President,
Montreal.
J. S. C. WURTELE, Q.C., M.P.P., Managing Director for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec.
The Hon. E. T. PAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIAUDEAU, President of the Banque Nationale, Quebec.
THOS. WOLKMAN, President of Molson's Bank, Montreal.**Censor:**

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARBEAU.**Operations of the Company.**

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.

II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.

III. Loans, for long or short term, to municipal or school corporations, or to fabriques.

IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.

V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.

VI. The acquisition of public funds.

Private Banks.**W. MOWAT & SON,****BANKERS,**

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barric, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Accountants, Agents, &c.
(For Legal Cards see other page.)**Brampton, Ont.**

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.**JOHN FAIR,**

ACCOUNTANT AND OFFICIAL ASSIGNEE, COMMISSIONER, For taking affidavits to be used in the Province of Ontario, 116 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Rimouski, Que.**HUDON & TRUDEAU.**
BROKERS and FINANCIAL AGENTS.
INSURANCE:—Aetna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchanges, Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
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The Wholesale Trade only
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A full range of Patterns and Stock to be had from our Agents in Montreal,

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The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

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SPOOL COTTON.

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

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HAMILTON, Ont.

Commercial Summary.

The Kingston Charcoal and Iron Company (Limited) have been granted Letters of Incorporation.

The British Board of Trade has decided to appoint a Committee to consider the project for the construction of a tunnel under the channel between England and France.

DURING August 1,800 tons of ore were shipped from the Hull mines, near Ottawa, to Cleveland.

FIFTEEN new post offices were opened in Canada on the first September.—The amount of the deposit in the Halifax branch Government Savings Bank is \$2,226,168.

The Mennonites are credited with having marketed the first new wheat of the season in Manitoba. It was of splendid quality, and brought 80c per bush. in Winnipeg.

Mr. T. C. DRAKE has retired from the firm of Ramsay, Drake & Dods, of this city, the well-known paint and oil dealers; the style will henceforth be Ramsay, Dods & Co.

EXHIBITION 1881.

Having been awarded **Eight First Prizes and Diplomas of Honor** at the Dominion Exhibition, Montreal, 1880, for my instruments, which have thus been proclaimed superior to all others, I propose this year remaining *Hors-Concours* and holding an Exhibition of Pianos and Organs at my

PIANO ROOMS

to which the musical public is respectfully invited.

I shall have in stock from **75 to 80** American, Canadian and European Pianos and Organs, selected with great care and at greatly reduced prices for the occasion.

Intending purchasers would do well to profit by this favorable opportunity to secure a *First-class* Piano or Organ at a great reduction. One price only.

L. E. N. Pratte,
280 Notre Dame St.,
MONTREAL.

Work was commenced this week on the South Shore railway at Huntingdon, Que.—Over thirty of the emigrants who arrived at Quebec last Sunday per the S.S. *Polynesian* have gone to work grading on the Napance, Tamworth and Quebec railway.

Mr. J. J. Broderick of St. Thomas has leased the premises lately occupied by Mr. P. Jameson in Hamilton, and opened with a stock of gentlemen's furnishings.

HENRY HALL, general storekeeper at Newcastle, N.B., has failed and left the town. Messrs. H. & H. A. McCullough, dry goods dealers, St. John, supposed to be the principal creditors, have taken possession of the stock.

THE ERECTION of the Napance Glass works, which is designed to be one of the largest factories in America, is reported to be greatly delayed by the non-arrival of fittings for the furnaces and flattening ovens, which were shipped from Pittsburg a month ago.

A press despatch says the construction train at work on the Kingston and Pembroke R. R. extension is rapidly filling up the dump on the north side of the bridge at the Mississippi River, and in a few days the ties and rails will be laid for a mile and a half further, so that the train will be able to get to the snow road.

A snow time ago salt was discovered on the farm of Mr. J. H. McGee, of Wolfe Island, opposite Kingston. Mr. Hildreth, of Saginaw, Michigan, an expert, has examined a sample of the salt, and reports it of the finest quality. The brine from this well is said to be as good as that from the Holcomb well.

ONE HALF at least of the \$1,000,000 of stock in the new hotel subscription allotted to Quebec has been secured, and, says the *Chronicle*, "active steps are being taken to secure the bal-

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Leading Wholesale Trade of Montreal.

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HATS AND FURS.**

INTERMEDIATE
**PROFITS SAVED
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WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

ance. There is every indication that Quebec will succeed in securing what has so long been one of its principal drawbacks in the matter of pleasure travel, namely, a first-class hotel provided with modern conveniences."

MANY of our Hamilton and London subscribers did not receive their paper last week at the usual time, owing to a mistake in doing up the parcels for those cities, by which several copies got exchanged, several of the London papers being sent to Hamilton and some of those for Hamilton to London.

MESSRS. BURR & WRIGHT's new store in Renfrew, Ont., is roofed in, and will probably be ready for occupation about the 1st of Nov. next. Tobias Stafford has also in course of erection a very commodious brick store on Main street, in P. Ryan's old stand; this building will also be ready for occupation this Fall.

ST. JOHN, N.B., boasts of a new business for the town, namely, the export meat trade, which is steadily increasing. Some three or four weeks ago Mr. Lawrence McGrath, one of the market men there, began to export mutton to Boston by rail. Two others have followed, and now daily 10 to 100 carcasses are shipped to Boston, arriving about 30 hours after leaving St. John. The meat, on arrival, has been as fresh and nice as could be desired, and the trade gives promise of attaining great importance. Those engaged in the enterprise deserve to be congratulated on their success.

AMONG the most serious effects of the drought in Ontario reported are the suffering among the cattle, the springs and brooks having been dried up; and the arid and scorched appearance of the grain fields. A Renfrew correspondent says there has been an abundant harvest, considerably above the average, reaped in that vicinity, but that without rain the root

crops will likely suffer and turn out a small yield.

THE public will learn with regret of the death of T. E. Foster, which took place at Knowlton, Que., the 4th inst. of apoplexy, at the age of 40. The deceased, who was in apparent good health up to the day of his death, was more or less identified with various eastern railway enterprises having their origin in this city, but more especially with the South Shore Railway and Tunnel Co. He was formerly joint agent of the Travelers Ins. Co. in this city, was interested in the Railway Advertising Co., and subsequently represented St. Antoine Ward as Alderman. He was a brother of the late Hon. A. B. Foster, whose carrying off was somewhat similar.

MR. JOHN PENNOCK, manager of the Ottawa Agricultural Insurance Company, in liquidation, writes us in reference to a paragraph concerning that Company in our issue of August 12th. He says:

"It may be gratifying intelligence to them [the shareholders] that at the present date the liabilities of the Company have been reduced to below \$3,500, and that a sufficient amount remains yet due on the last call to meet that amount, provided it is paid in promptly, without being sued for. The expense attending over 300 suits against delinquent shareholders, although successful in obtaining judgments in all but one case, has cost a heavy percentage of the calls made heretofore, and it is now hoped the balance will come in without the necessity of again appealing to the courts to enforce this last small call."

Since the date of Mr. Pennock's communication, which was unavoidably held over, we learn that the liabilities of the unfortunate company have been reduced to \$1,500, and the balance of the last call continues to come in fairly well. This will be gratifying intelligence to the shareholders, and the electors of the

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S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,
 IMPORTERS OF
WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

ESTABLISHED 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the Spring season will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,
547 Craig Street Montreal.

counties referred to by our former correspondent had better prepare to receive Mr. Pennock with open arms. The total calls made were 32½ per cent., which are still 17½ per cent. less than those of the Canada Agricultural. What purports to be a press despatch has been going the rounds of some of our contemporaries for some days past, to the effect that "The last call upon the shareholders of the Canada Agricultural Insurance Co. was made yesterday." There has been no call for several months, and the above figures go to show that there is not likely to be any further made.

Messrs. HAMILTON, DUNLOP & Co., of Brantford, Ont., have closed their warehouse in this city, because it did not pay. It is stated that Mr. Dunlop has retired from the firm.

The directors of the Windsor Cotton Factory, having secured all the capital, are now looking for a suitable site for buildings.

The Bank of Montreal has succeeded in forming a syndicate of Canadian bankers to take the first issue of \$5,000,000 of Canadian Pacific Railway bonds. The bonds will be secured by the land grant in the North-west, and are to be floated next month.

The site for the Halifax dry dock has not yet been chosen. Those interested would prefer to have it at the south end of the city, but it is said that the influence of owners of private residences in that vicinity will be strong enough to prevent its construction there.

The damage to the hay crop in Cape Breton by the heavy rains in the early part of the season has not proved to be so serious as was

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &c.,
32, 34 & 36 St. Sacramento St.,
 MONTREAL.

Forbes, Roberts & Co.,
 WHOLESALE

GENTS' FURNISHINGS
 AND
TAILORS' TRIMMINGS,
53 Yonge Street, TORONTO.

feared. The more recent fine weather enabled the farmers to secure the greater portion of the crop in good condition.

EVEN THE ice-delivery-horses were prostrated by the heat of Tuesday and Wednesday, and several families were obliged to content themselves with lukewarm water and liquid butter, always excepting those who, arranging at the ice-office for only ten pounds a day, managed to get twenty or forty pounds as they may need.

The Dominion Exhibition Committee at Halifax are said to be making desperate efforts to have everything in order, ready for the formal opening of the Exhibition on the 20th Sept. inst. The cash prizes offered for exhibits amount to \$15,000, with no charge for entries. One of the city fathers who is at present in Toronto telegraphs that the first-class oarsmen will row at Halifax during the exhibition if prizes of \$800, \$400, and \$200 be offered. It is stated that already nearly 800 entries have been received. A Montreal firm will exhibit a drawing suit valued at \$1,000.

The early bird has his choice of the ice-lumps. The person who steals ice from the office door in such hot weather as that of the first half of the present week would require to fortify himself with a more than usual stock of charity

Leading Wholesale Trade of Montreal.

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, and Double Diamond Star
 Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet
 Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
253, 255 and 257 Commissioners Street
 MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET,
 MONTREAL.

Grocers' Shelf Goods.
C. H. BINKS & CO.,
 MONTREAL.

for the winter months, according to some of the popular methods of atonement.

WILLIAM SAFFERY, retail dealer in boots and shoes, Windsor, Ont., is offering to compromise at 85c on the dollar. He commenced business on a small capital a couple of years ago, the cash being supplied, it is said, by another party, whom, it is stated, had a special object to serve in starting the new competitor. His expectations, however, have been scarcely realized, and, having been sued recently, Mr. Saffery called a general meeting of his creditors and submitted the above-named offer; provided satisfactory security can be given, the offer seems likely to be accepted.

THE EXHIBITION in this city, which opens on Wednesday, the 14th inst. promises to exceed all former efforts in that way. Apart from the great number of entries, embracing every variety of product and manufacture, a round of open air entertainments and amusements, free to all, are on the programme. Country merchants will probably avail themselves of the reduced fares granted by the different routes of travel to visit Montreal during the week. Twenty-five thousand dollars are to be given in prizes, and as fifty thousand dollars have been expended upon the buildings since the exhibition of last year, visitors will be prepared for a great

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. WM. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OF

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the paint trade generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly,

WILLIAM JOHNSON.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

THOMAS MAY & CO.,

VICTORIA SQUARE, MONTREAL,

IMPORTERS OF

MILLINERY

AND

Fancy Dry Goods.

STOCK NOW COMPLETE.

improvement in the interior arrangements. Among other new features, preparations are being made for a Grand Exposition of French Industries, sent specially direct from Paris. The largest of the Allan Steamers, the newly finished *Parisian*, will be in the harbor some time before the 23rd, the last day of the Exhibition. There will be a grand display of farm animals, for which extra accommodation has been prepared. Among the special attractions will be *torpedo explosions* in the harbor, military displays, torch-light processions, fireworks, electric lights, athletic tournaments, &c. For special information enquiry should be made of the secretaries, Messrs. C. S. Stevenson and Geo. Leclere.

T. S. Reid, general storekeeper, Dungannon, Ont., has assigned in trust; A. & J. G. McIntosh, dry goods dealers, London, have retired from business; the business of Hugh McKenzie, commission agent, Toronto, is advertised for sale by bailiff.

Sir HUGH ALLAN, Messrs. Andrew Allan, Thos. Logan, Jno. MacFarlane and Wm. Angus were elected directors of the Canada Paper Co. at the annual meeting, held in this city on Wednesday last. At a subsequent meeting of the directors, Mr. Angus resigned his position as president and managing director, which office he has filled with marked ability and success for the past twenty years. He will be succeeded by Mr. J. MacFarlane, formerly of Montreal, but for some time past manager of the company's branch in Toronto, and whose executive abilities bespeak for the company a continued prosperity.

Owing to press of matter, reports of the devastating fires in the agricultural districts are held over.

A MINE of gold, silver and lead having been discovered in Colchester county, N.S., a company was formed and prospecting energetically carried on during the past month, with the result that a three-foot lode very rich in the above-named minerals has been found. Assays have shown that of gold there is 1 oz. to 1½ oz., of silver 25 to 50, and of lead 45 per cent. to the ton.

MONTREAL has not unfrequently, and we think with but little reason, been charged with supineness where her interests collectively are concerned. The manner in which contributions are poured in for every public enterprise is sufficient disproof of the charge, and the approaching Exhibition is a forcible example of it. Our business men, wholesale and retail, are not likely to move too niggardly in a matter in which their interests and those of their customers are so deeply concerned; and every year should find them more and more benefited by such an enterprise. To accomplish this no reasonable efforts should be wanting to make each succeeding Exhibition be looked forward to with pleasure by people from all sections of the Dominion.

THE ROYAL INSURANCE Co.—The business of the Royal Insurance Co. for the year 1880, the period covered by the report published elsewhere, is an indication, if any such were required, that this old established and respectable institution maintains its position in the field of underwriting. It will be observed that in the fire department the premiums for the year were more than four millions of dollars and the losses somewhat over two millions, leaving a net profit, after deducting agents' commissions and all management expenses, of \$943,115, but in-

cluding interest on Fire Fund and current balances. The life department also maintains its prestige. After payment of all claims, annuities, cash bonuses and expenses of every description, a balance of \$720,655 has been added to the Life Funds, making the total accumulations of the Life and Annuity Branches \$12,968,735. The investments of the company have largely increased in market value, showing at the end of the year under review an excess over book value of \$1,533,955, which sum has been supplemented during the first six months of the current year by an increased value of \$177,525. These funds now amount to \$22,642,705, all of which are sound and pay prompt interest. After paying the usual dividend of 25 shillings per share of £3 (over 41 per cent.), the sum of \$250,000 was added to the fire reserve fund, while the amount of \$384,570 was added to the credit of profit and loss account in view of the losses for the first half of 1881 showing a somewhat higher proportion than usual. The General Manager of the company, Mr. John H. McLaren, has recently been in this city, and was doubtless impressed by a closer observation with the magnitude and importance of the interests and business of the Royal throughout Canada.

Correspondence.

COMMERCIAL TRAVELLERS' LICENSE.
Dominion Commercial Travellers' Association.
Montreal, Sept. 7, 1881.

Editor of the JOURNAL OF COMMERCE.

DEAR SIR,—Would you kindly give space in your valuable paper to the enclosed letter from a member of our Association re Travellers

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,

Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.**Railway and Ship Spikes.***Iron, Steel, Zinc & Copper Shoe Nails.*And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Hivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Conch Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tuffing Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

METHYLATED SPIRITS,

A perfect Substitute for Alcohol and 50 per cent cheaper.

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Perfumes and Essences, Thawing frosty Gas Pipes and Meters, etc., etc. In general use in Laboratories of Anatomy and Natural History.

For Burning and Mechanical purposes generally it has no equal.

MANUFACTURED ONLY BY

MICHEL LEFEBVRE & CO.,

GOSFORD STREET, MONTREAL,

Old Dominion Theatre, opp. Champ de Mars.

License in Maritime Provinces, and the town of Woodstock in particular. I think it would be of great service to the travellers in general, and your paper will reach more than any other I know. Kindly return me the original when through with, and much oblige,

Yours truly,

R. C. SIMPSON, Secretary.

FREDERICTON, July 29th, 1881.

R. C. SIMPSON, Esq.,

Secretary Dominion Commercial Travellers Association, Montreal.

DEAR SIR,—This is to inform you that on Thursday, the 28th inst., I was arrested in the town of Woodstock, N.B., for refusing to take out a license to sell goods. The warrant was issued by P. M. Diblee. I was brought before the said P. M. Diblee to answer the charge, to whom I addressed the following questions. His replies are annexed:

1st. What is your authority for issuing that warrant? Answer: *The Mayor.*

2nd. What is his authority? Reply: *A law passed by the Town Council.*

3rd. In what year was that Act passed? Answer: 1875.

4th. Will you permit me to see that Act? Answer: Yes. Producing the Act.

I then refused to pay, saying they had no legal rights to enforce the Act. The Magistrate said I had better pay it under protest, and test the matter afterward. I said: No, I will pay no money; my defence is the same as that urged in

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Lined Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Sand Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Balled and Raw Lined Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 3 and 2, White.

Porter & Savage**TANNERS,**

AND MANUFACTURERS OF

LEATHER BELTING,**FIRE ENGINE HOSE, HARNESS, MOCCASINS**

LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

the St. John case, and I claim the benefit of the Supreme Court finding in that case.

The Magistrate then adjourned the case till four p.m., in order to consult with Mayor Jones, who I am informed is a member of the legal profession. At four o'clock I appeared again before the Magistrate Diblee, who put the following questions to me: Do you plead guilty to the charge, 1st. Of being a commercial traveller? 2nd. Of selling goods in the town of Woodstock? 3rd. Do you admit you are not a ratepayer of the same town of Woodstock? All these questions I answered in the affirmative. The Act was then placed before me, the Magistrate saying, That is the Act we are working under. I read it, and said it was nearly word for word like the City Act in St. John, and that I contended the cases were exactly parallel, and that I would pursue the same course as adopted in that of St. John. The Magistrate at this stage of the proceedings again adjourned the case till six p.m., in order to further consult the Mayor. He said I need not come again as I had already appeared twice, that he would give his decision, and if it was against me would notify me at my hotel through the Marshal that same evening. I replied, they might arrest or do what they pleased with me, but that I would not under any circumstances pay them any money. I further said that in so doing I was acting under instructions. I remained in my hotel that evening from five o'clock till bed time, and received no notice, direct or indirect, of any adverse decision. I did not leave the town till 10.45 the next morning, which was 17 hours after the

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Iverson, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epéray, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

JOHNSON RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL,

Representing in Canada.

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London, England.

JAS. KEILLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausanne & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

NEW YORK DRESSING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

decision was to have been reached, and though I met and passed the Marshal several times that morning was unmolested. I therefore came to the conclusion that the verdict was favorable to my case.

I send you this in the interest of our Association and for the benefit of our members whose business calls them to Woodstock, that in case of trouble they may know their grounds of defence, and claim the benefit not only of the Supreme Court finding in the case of St. John, but also of the decision of Police Magistrate Diblee in my case rendered the 28th day of July, 1881.

I enclose you the warrant that was served upon me, and upon which I was arrested. I have sent a copy of this letter to the Mayor of Woodstock.

I remain, dear Sir, yours truly,
CHARLES JUDGE MITCHELL.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Sewing, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.

CUTLERY A SPECIALTY.

FRONT ST., East.] TORONTO.

D. McCall & Co.

IMPORTERS

MILLINERY,
MANTLES

AND

FANCY DRY GOODS.

D. McCALL & CO.

51 Yonge Street, Toronto.

A. H. B.

ADJUSTABLE HANDLE

BROOMS.

Are giving general satisfaction.
Merchants who wish to give their customers some-
thing new should try a case.

6 Doz. in Case—Case free.

WALTER WOODS,

HAMILTON, Ont.

EXPORTERS SHOULD SEE IT.

JOHN S. SHEARER & CO.,CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.**H. R. BEVERIDGE & CO.,**

160 McGill Street, Montreal,

And 6 Golden Square, London, England,

IMPORTERS OF

WOOLLENS

AND

TAILOR'S TRIMMINGS.

Leading Wholesale Grocery Trade.

Edward Adams & Co.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,

Tobaccos,

Wines & Spirits,

DUNDAS STREET,

LONDON, Ont.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 9, 1881.

OUR IMPORTS.

It is much to be regretted that the Customs Department does not take the trouble, which would be comparatively trifling, of publishing in the *Official Gazette* a complete classified statement of the imports and duties levied thereon during the fiscal year ending 30th June last. We have been led to notice the subject from having observed a comparative statement in the *Ottawa Free Press*, which is manifestly incorrect, although

we presume that there can be no doubt that there was a considerable excess of imports in the latter year. Before noticing the introductory remarks of our *Ottawa* contemporary, we would observe that he gives the total dutiable goods in 1880 as \$47,622,293, free goods \$13,829,229, and coin and bullion \$1,852,214, the addition of which would make the total \$63,303,736, instead of \$71,130,510 as stated by him. Again, adding, the same classes for 1881, the result would be \$80,128,839 instead of \$90,468,863. The figures representing the duties in the statement are quite incomprehensible.

As regards the year ending 30th June, 1880, the trade returns give the dutiable goods, \$54,182,967, of which \$1,614,165 was imported into British Columbia. The statement in the *Free Press* gives only \$47,622,293 exclusive of British Columbia. The duties in 1880, according to the trade returns, were \$14,129,953.39, whereas they are given in the *Free Press*, first as \$12,376,587.97, and then increased without any apparent reason to \$13,968,294.43. The free goods, including coin and bullion, are, according to the *Free Press*, \$15,681,443, and according to the trade returns, \$17,599,382. In sugar the *Free Press* has got into an extraordinary muddle. It gives for 1880, sugar above 14 D. S.—value \$6,710, duty \$1,866.20. The trade returns give value \$824,887, duty \$477,563.97. Sugar equal to 9 and not above 14 is, according to the *Free Press*, value \$527,506, duty \$80,478, while the trade returns give the value \$1,847,205 and duty \$977,187.97. Again, sugar below No. 9 is, according to the *Free Press*, value \$1,940,811, duty \$405,741.69, while by the trade returns it is \$958,364, duty \$440,963. We need not criticise further. a statement which our contemporary assures us he went to some trouble, to compile, owing to the value of statistics, but, with proof of the inaccuracy of the

statement for 1880, we would like the Customs Department to furnish one for 1881.

It is worthy of notice that the average percentage of duties is much the same in the two years. With regard to the large increase noticed by the *Free Press* in 1881, we are inclined to think that it is much exaggerated. It will be recollected that Sir Leonard Tilley stated that a very considerable amount of duty was paid in 1879 in anticipation of the new tariff. It is of course quite impossible to form any reliable estimate of the amount of such payments, but there can be no doubt that if they were added to the year to which they properly belonged, there would be no such discrepancy as that to which the *Free Press* refers. The changes in the duties render it rather difficult to estimate with any precision their effect upon the imports, but there can be no doubt that there are many articles which in 1877 and 1878 were admitted duty free which were in 1880 subject to duty, and yet in 1877 the value of dutiable goods was nearly \$61,000,000, while in 1880 it was little over \$54,000,000. The free goods in 1877 were \$33,206,434, while in 1880 they were \$15,717,575, in both years exclusive of coin and bullion. It must, however, be borne in mind that formerly agricultural products imported for export appeared in the free list, whereas now, being shipped in bond, they do not appear as free imports. It is likewise worthy of notice that cotton and sheeps wool, both free, have been imported in excess of former years. In 1878 there were 7,243,413 lbs. of cotton wool imported, value \$774,403; in 1879, 9,720,708 lbs., value \$984,047; in 1880, 13,237,168 lbs., value \$1,496,024. The imports of sheeps wool were in 1878, 6,230,084 lbs., value \$1,106,210; in 1879, 4,976,758 lbs., value \$841,173; in 1880, 7,870,118 lbs., value \$1,684,761. We shall revert to this subject when we get reliable statistics for 1881, but we have thought it desirable not to let those which have emanated from the *Free Press* pass without calling attention to their incorrectness.

RECIPROCIETY WITH FRANCE.

La Minerve has honored us with another notice of our recent exposure of the unhandsome treatment which Canada has received from France, but we find no attempt whatever to reply to our arguments. Reference is made to an article in the Toronto *Monetary Times* of 12th August which does not appear to us to help the advocates of France in its commercial war against Canada, and chiefly against French Canada. The *Monetary*

Times admits that, by the reduction of the duty on ships in the general tariff, France "has ceded the point which perhaps above all others Canada was anxious to gain." It further acknowledges, what we have no doubt would be confirmed by Sir Alexander Galt, that "for neither wheat nor cattle should we be likely to obtain advantages," and then suggests that "our forests would seem to offer suitable materials for exchange." We have never argued that if France should be willing to give Canada a *bona fide* preference in her markets, or even to reduce her duty on a Canadian staple without a preference, it would be inexpedient to make an effort to meet her. We are not aware whether there is any difference in the French timber duties in the general and conventional tariffs, but we know that the exports of Sweden and Norway, the latter of which countries would be Canada's chief competitor in the products of the forest, are admitted into France under the "most favored nation" clause in their treaty. The *Monetary Times* has fallen into an error, though, under existing circumstances, not one of much importance, in stating that we would have had England only as a competitor, if ships built in Canada had been admitted at a low duty under the Cobden treaty. All the nations having commercial treaties with France were able to send their ships at the low rate of duty under "the most favored nations" clause. As to products of the forest, we contend, as we have already done, that the special rate of duty fixed by the French general tariff is of little importance, so long as Canadian exports are admitted into France on the same terms as the most favored nations. Our objection is to two tariffs, and Canada being subjected to the highest one, unless she will make concessions. This question was not touched by the *Monetary Times*, and we have not failed to observe that there is a general reluctance to discuss it, as it is "a hard nut to crack."

Singularly enough we have been charged with entertaining unfriendly feelings towards French Canadians because we have protested against the injustice manifested by France to Canada. If any portion of the Canadian people have suffered more than another by the French policy it is that of the French race. Surely French Canadians were the chief sufferers by the policy adopted by France in admitting ships from nearly all European countries to entry at a much lower duty than those from Canada. Surely French Canadians are as much interested in the lumber trade as any other of our citizens. *La Minerve* indeed has admitted that

Quebec is the Province "*la plus intéressée*" in the commercial relations with France. We are ready at all times to protest against any injustice to Canada on the part of Great Britain, and we can find no reason why we should not equally protest against injustice from France.

La Minerve has cited some extracts from an article contributed to the *JOURNAL* in the year 1878, which it contends are inconsistent with those more recently published. While accepting the full responsibility for everything which appears in our columns, we cannot forbear remarking that the contribution in question was from the pen of a native of old France, who was well informed on the subject on which he wrote. The main point which *La Minerve* desires to establish is our admission that Canada should be able to make her own treaties. Now there is really nothing between us and our opponents on this question but a matter of form. We have repeatedly cited the precedents of the Reciprocity Treaty of 1854 and the subsequent negotiations by Senator Brown as affording proof that the Imperial Government will not only not object to Canada engaging in commercial treaties, but will lend its influence to assist her. As to the attacks made on the score of neglect in the Cobden treaty, it seems to us manifestly absurd that, so long as we claim the right to regulate our own duties, we can expect Great Britain unsolicited to undertake negotiations on our account. We have never seen it asserted that Canada applied to Great Britain to obtain a commercial treaty from France, and if she did not, the charge of neglect is unsustainable. There is no use in *La Minerve* trying to shirk the question. It is not disputed that Canada admits all French exports on the same terms as those of other nations. It is not denied that France levies differential duties against Canada. Has France a right to demand, under the foregoing circumstances, that Canada should reduce her duties on French exports in order to obtain merely the same privileges which are accorded to no less than ten European countries, including Turkey? We leave *La Minerve* to answer the question with or without the aid of the *Mail* and *Monetary Times*. Let our contemporary acknowledge frankly that France treats the Mahometans better than her own children.

In the *Minerve* of yesterday there is a suggestion that Mr. Chapleau may have been engaged in irregular negotiations with the French Government on more than one question. We wonder how Sir Alexander Galt will like such interference

and we venture to doubt whether Mr. Chapleau is aware of what has passed between the High Commissioner and the French Ministers. It is, however, probable that the *Minerve* has no authority for its surmises.

OBSTACLES TO ANNEXATION.

The London *Advertiser* has seen fit to furnish us with additional evidence that the opinion which we expressed in our issue of the 26th August, on the subject of its review of Mr. F. G. Mather's recent article in the *North American Review*, was well founded. It may possibly answer the purpose of those who, like the *Advertiser*, are laboring to commit some of the leaders of the Reform party to the advocacy of annexation, to endeavor to throw the responsibility for their own course on the advocates of the present tariff, and to assert that those parties will support annexation at some future time. The writer in the *Advertiser* is too shrewd to imagine for a moment that he has made a successful reply to our criticism of his former article. The tariff and the Pacific Railway have been sanctioned by the freely elected representatives of the Canadian people, and they constitute no excuse whatever for the promoters of revolution. The *Advertiser*, it is true, declares, "We desire that our people shall be master of their own destiny," but after adding, "the course now," that is to say the adoption of the present tariff, "will not permit this," he winds up the paragraph with language that is only susceptible of one interpretation: "It makes only one solution of the future possible." Such language from a member of the same party as the Hon. Alexander Mackenzie, to whose loyal utterances in Scotland we recently called attention, can only injure in public estimation its writer and those who share his views.

The *Advertiser* has noticed our reference to Canada First. He could not have imagined that in stating that our leading statesmen all belonged to what may be called a Canada First party, we meant any more than that the interest of Canada was the chief object of each. The *Advertiser* may conscientiously believe that "the tendency of our present policy is in the direction of annexation," but we are convinced that he does not believe that either Sir John Macdonald or any of his colleagues, or of the members of his party, hold such an opinion. The *Advertiser* has referred to the Treaty of Washington as containing "provisions detrimental to the interests of Canada," and has assumed rather irregularly that the contributor of the article which he was criticising

entertained a similar opinion. It would be much more easy to discuss the subject if the *Advertiser* had stated "the provisions that were detrimental to Canada." We really are not aware to what he specially refers, but we readily admit that, as a rule, no treaty of the kind between two independent nations is ever quite satisfactory to either, and in the particular case referred to, matters were complicated by the fact that the questions affecting British and Canadian interests were wholly distinct, and yet were necessarily referred to the same commissioners. It has actually been recently said by one of England's maligners that Canada alone lost by the treaty under which the Alabama claims were paid. If the *Advertiser* desires our opinion as to the propriety of sanctioning the treaty, we have no hesitation in stating that it was a wise act, and he will probably recollect that a member of his own party, the late Hon. Luther H. Holton, as true a patriot, and Canada First man as that party contained, would not join in a party vote against a treaty which secured peace and good feeling between two great nations, and which was the result of mutual concession. Sir John Macdonald, like other statesmen, has been subjected to some unjustifiable attacks during his long political career, but we doubt if there was ever one so unjustifiable as that connected with this treaty. It has been said recently that he had been approached and that he had been tempted with the dignity of K. C. B., although he had been created a Knight Commander of the Bath several years previously. In his position he had literally no choice but to accept a seat on the Commission. Had he refused, what would his assailants have said? What conceivable object could he have had in not trying to obtain the best possible terms for Canada? The subject, however, is not worth pursuing.

As to what the *Advertiser* remarks as to the tariff, as bearing on British connection, we have merely to reiterate that the two questions have no connection whatever. The right of the Canadian Parliament to regulate its own tariff is undisputed, and the reference to British public opinion has only been made by those hostile to the tariff with a view of defeating it. As to the "criminal extravagance of the Government in increasing the debt, for the purpose of promoting profitless enterprises," which the *Advertiser* alleges, "takes away from this country any freedom of choice in determining its future," we would observe that our contemporary has not even attempted a reply to what we stated on that point in our former article. The principal public works, the canals

and railroads, were supported by both political parties, and at confederation, after a large previous expenditure on the canals, both parties agreed to their enlargement, and to the construction of the Intercolonial Railroad. A large expenditure on railway construction in the North-West has also been the common policy of both parties. We frankly admitted that, as to details, the party of the *Advertiser* might claim to have advocated less expensive works, but it is simply trifling, to attempt to justify revolution on the ground that the policy of one party added a few millions more to the public debt than that of its opponents would have done. We would merely observe, in conclusion, that it is with deep regret that we have read the *Advertiser's* recent remarks, although from his frequent apologies for the avowed enemies of Great Britain, we cannot affirm that they have caused us much surprise.

WHAT SHALL WE DO WITH OUR BANKRUPTS?

The above is the title of a remarkable paper contributed to the *Nineteenth Century* by Lord Sherbrooke, better known as the Right Hon. Robert Lowe, and formerly Chancellor of the Exchequer. It cannot but be interesting to our readers to be made acquainted with the views of a statesman of considerable experience, although we have no idea that they are at all likely to be adopted by the Parliament of a commercial nation like England. Moreover, the intention of the present Government to introduce a new Bankruptcy Bill during the next session of Parliament has been distinctly announced. We have recently pointed out some of the modes by which fraudulent preferences are given to favored creditors in Canada, and the absolute necessity which seems to exist for securing in some way an equitable division of the estates of insolvent debtors. Lord Sherbrooke seems to have arrived at a different conclusion, and it is our present object to place before our readers the grounds on which he has formed it. Going back to the origin of bankruptcy, he cites the old Roman law under which a debtor with his wife and children could be sold into slavery in payment of his debt. He holds that the law of bankruptcy in England was originally founded on an unsound and narrow basis, inasmuch as it assumes that traders were the only persons who have any right to run into debt at all, and that if other persons run into debt they must remain in perpetual imprisonment. Such, says Lord Sherbrooke, was "the logic which satisfied our forefathers

until the beginning of the present reign."

During the present reign, courts for the relief of insolvent debtors have been established, and also the distinction between those who are and those who are not engaged in trade and commerce has been abolished. It seems to be Lord Sherbrooke's opinion that since the modern changes as to the classes entitled to relief, "a fresh and domestic mischief was eating into the heart of the system." Great care of the debtors has led to serious complaints on the part of creditors. The "official assignees" gathered to themselves an evil repute. Vast sums were poured into the Court of Bankruptcy, but very little came out. In short, the description given of the English system is substantially the same as that which has led the creditor class in Canada to acquiesce to a great extent in the abolition of the Bankrupt law. It may be doubted whether the charges of malfeasance against the old officials, which Lord Sherbrooke seems to consider fully substantiated, were attributable to misconduct, or were simply owing to the necessary expense of winding up an insolvent estate by new hands, and under prescribed regulations, all involving a large amount of expenditure. The amendment to the old system Lord Sherbrooke thinks was a natural one, which deserved better success than it achieved. It was "to try those who have a direct interest in obtaining the largest dividends—the creditors themselves." The essayist is unable to discover any fault in this reasoning, but he thinks that the error lay in not taking into consideration certain other feelings which ultimately proved too strong even for the very powerful motives which seem at first sight to make the private and public interests identical. Those feelings we shall state in Lord Sherbrooke's own words:

"In the first place the creditor dislikes the whole subject. He has been done, and this lowers him in his own estimation. He knows what many people in dealing with these subjects seem studiously to forget, that without lenders there could be no borrowers, and instead of throwing, as people strove to do, all the fault on the borrower, he knows that the failure of judgment was his own. He does not like to pose as an unsuccessful man, still less as a man who has been taken in. He would rather do and think of something else. The business is intricate, and the prospect of a dividend scarcely worth the trouble it is sure to entail. He easily persuades himself that his time will be better spent in seeking after new guins than in mauling over old losses. He prefers new pastures to fields nibbled to the roots."

These are the suggestions which have occurred to Lord Sherbrooke, who thinks the system satisfactory to no one but the dishonest trader. After a few criticisms on the new English bill, which have no

special interest for us, Lord Sherbrooke proceeds to enquire whether we must give up in despair the hope of making any reasonable and just settlement between debtor and creditor. It is evident that Lord Sherbrooke holds a strong opinion adverse to the punishment of a debtor. He condemns the opinion that the fault is entirely on the side of the debtor, the creditors being quite passive in the matter, and as if the creditors were always the injured and the debtors the injuring party. He argues that as the credit must be the act of both, and as every man is quite free to keep his money in his pocket (or his goods in his warehouse) if he pleases, in judging of such transactions, moral considerations are quite out of place, and no intervention of penal law is demanded. The natural remedy for a doubtful loan is to refuse it or demand interest sufficiently high to cover the risk, but not to punish the borrower because you were so imprudent as to trust him. The expense attendant on the liquidation of an estate seems to Lord Sherbrooke an adequate reason for refusing any relief to the creditor. "If," he says, "you want to make or keep people honest, you should above all things avoid putting severe and drastic remedies in the hands of the creditor." "If there were nothing but the estate of the debtor to look to, there would be fewer bad debts; trade would be more safely and therefore more profitably managed." After pointing out the repeated failures in the attempts to amend the bankruptcy law, and the continual changes, vacillation, and disappointment, Lord Sherbrooke refers to the thirteen proposals for amendment, and to the admission that the present law affords facilities for evasion, extravagance, and delay, and that it entails a loss of £25,000,000 a year on the nation, and winds up his paper in the following words:—

"The truth is that repayment on any considerable scale through the bankrupt law is a patent and threadbare delusion. It is condemned in a few very homely aphorisms: 'Prevention is better than cure.' 'It's no use crying over spilt milk.' 'Rather lock the door before the horse is stolen than after.' 'You cannot call back what is lost, but you may make it less by bankruptcy.' 'It is better that debts should be paid unequally than that the property should be destroyed in the effort to ascertain an equality which yields a purely metaphysical and imaginary satisfaction to the thirsty creditor.'"

It cannot be denied that the expense

of liquidation is necessarily an immense burden on an insolvent estate, but, on the other hand, it is much to be feared that, unless some means be found to prevent traders from giving preferences, the credit system will be found impracticable.

THE CANADA LIFE ASSURANCE CO.

The brief reference already made to the statement of the Canada Life Assurance Company will scarcely have prepared our readers for the eminently satisfactory report which we publish to day, however this may have been foreshadowed by the comments at the close of the business year in April last. The career of the company appears to be upward and onward, and that this state of prosperity has been maintained throughout the most trying period of Canada's history is only another proof of the fact that the people are becoming more and more alive to the superiority of this mode of providing for the future, or, as it has been well denominated, "our Savings Bank for posterity." It is not that agents have had their operations rendered more facile owing to late the improvement in the commercial and mercantile interests of the country, for any advantage in that direction has been more than counterbalanced by the operations of certain questionable systems recently presented to the public, and which have little else to recommend them beyond cheapness. The amount of the Canada Life's new business offered during the year under review has been in the vicinity of \$5,000,000, that actually completed over \$4,000,000, making a nett increase to the amount previously in force of about \$3,500,000, while the grand total has been run up to over \$25,000,000. The judicious selection of lives continues to favorably influence the record of mortality, the low ratio of which has always been a marked feature of the Company's reports. The amount of death claims, it will be observed, is only \$224,757, which is more than \$100,000 below the estimate on this head. The interest income, \$284,208, being 6 per cent. on assets of \$4,560,161, is not only sufficient to provide for mortality claims, but is, in addition, within the merest trifle of the amount paid for dividends and bonus. We have in this brief notice merely pointed out one or two leading features of the report itself which our readers will find well worthy of perusal.

DEATH OF EX-CHAMBERLAIN McCORD.—Our Toronto Exchanges announce the death in the 77th year of his age of Mr. Andrew Taylor McCord, sen.,

who filled the responsible office of Chamberlain for a period of about forty years with marked ability. The father of Mr. McCord emigrated to Canada from Belfast, Ireland, about the year 1831 with a large family, chiefly daughters, three of whom are still living. The deceased was educated at the Royal Belfast Institution. He leaves an only son, Mr. A. T. McCord, Jr., who is manager of the Union Fire Company, and agent in Canada for the London Guarantee and Accident Company, and who is the worthy son of his deceased father. He has managed all business entrusted to him with conspicuous ability. Mr. McCord left also six daughters, and for all his surviving relations there will be much sympathy on the part of the community in which the family has resided for about half a century.

CANADA LIFE ASSURANCE CO.

The annual general meeting of the shareholders of the Canada Life Assurance Company was held last Tuesday in the Company's offices, James street, Hamilton. There was a large attendance, and the proceedings were of the usual harmonious character. Mr. A. G. Ramsay, President, occupied the chair, and at noon called upon Mr. R. Hills, the Secretary, to read the notice calling the meeting, the report of the Directors, and the financial statement:

Report by the Board of Directors of the Canada Life Assurance Company to the annual general meeting of shareholders, held on the 6th September, 1881.

The business of the Company's 34th year, to 30th April last, was again most successful, surpassing that of any of its previous 33 years' experience. Proposals were made for 2,655 new assurances, for \$4,797,077, but the Directors regretted to have to decline 238 of these, for \$386,412, which were not upon that desirable class of lives which it is in the best interests of the Company should only be accepted. The remaining 2,417 applications were accepted for \$4,410,665, but of these, 160 for \$253,000 were not carried out, making the actual new assurances of the year \$4,157,165, under 2,257 policies. This large business exceeded the aggregate of all the other Canadian Companies, and is doubtless attributable to the perfect public confidence which the Company's stability and long and successful experience of 34 years causes it to enjoy, as well as to its eminently satisfactory and liberal profits which it has always been able to distribute. To these causes may be added the fact that the Canada Life itself carries more than a fourth of the entire Life Assurance business of Canada, and that the percentage of its expenses to its income is so moderate as to give good grounds for the anticipation that future profits will continue to be highly favorable to its assurers. The total current assurances and declared bonus additions at 30th April last, amounted to \$25,024,270.56, upon 11,498 lives under 13,993 policies. The income of the year was \$957,288.01, of which there was derived from interest alone the sum of \$284,208.69. The death claims of the year were upon 93 lives under 115 policies, and, including bonus additions given by the Company, they amounted to \$224,757.80, while the anticipated calculated mortality was \$326,135. From the accounts submitted herewith it will be noticed that, notwithstanding that profits amounting to the sum of \$248,739.27 were paid to policy-holders during last year, the assets were increased by \$249,678.37, and now amount to \$4,560,161.32. A dividend of 15 per cent. per annum was paid

to the proprietors during the year, and the balance at the credit of their account, as at 30th April last, amounted to \$112,134.64. At the Annual Meeting held last year, the Directors reported that some progress had then been made with the erection of a new building which would provide sufficient office and vault accommodation for the Company's present greatly increased necessities, as well as for its prospective future requirements, and it will be satisfactory to the Share and Policy holders to observe, that while carefully keeping these objects in view, the building is an attractive and convenient one, worthy of the standing of the Committee. The following gentlemen, being the five at the head of the list of Directors, retire by rotation, but are eligible for re-election: Messrs. F. W. Thomas, Montreal; Rev. Canon G. M. Innes, London; Donald McInnes, Hamilton; George Hague, Montreal; F. W. Gates, Hamilton.

(Signed), A. G. RAMSAY, *President.*
R. HILLS, *Secretary.*

The Canada Life Assurance Company,
Hamilton, Ont., 24th Aug., 1881.

STATEMENT OF RECEIPTS AND PAYMENTS OF THE CANADA LIFE ASSURANCE COMPANY FOR THE 34TH YEAR, ENDING 30TH APRIL, 1881.

<i>Receipts.</i>	
To Balance as to 30th April, 1880.	\$3,978,193 25
" Premiums received on New Policies and Renewals.....	\$671,478 33
To Extra Risks.....	1,242 69
" Fines.....	368 30
" Interest earned on Investments, and Profit on sale of Debentures, &c.....	284,208 69
	957,288 01
	\$4,935,481 26

<i>Payments.</i>	
By Expense Account.....	\$141,533 86
" Liens on Half-Credit Policies suspended, written off.....	4,225 93
By Item in Suspense Account.....	11 32
" Re-Assurance Premiums.....	4,599 98
" Claims by Death and Matured Endowments.....	225,445 87
" Cancelled (purchased) Policies	10,905 41
" Annuities.....	643 00
" Profits of Mutual Branch—" Bonus".	\$35,930 11
" Profits of Mutual Branch—" Cash"....	150,916 08
" Diminution of Premiums.....	61,893 08
	249,739 27
" Dividends and Bonus on Stock	62,500 00
	\$707,909 64
" Balance of Assets as per General Abstract of Assets and Liabilities.....	4,227,871 62
	\$4,935,481 26

* The difference between Market Value of Debentures, etc., and Cost Value is included in the above balance at 30th April, 1880.

(Signed), A. G. RAMSAY, *President.*
R. HILLS, *Secretary.*

The Canada Life Assurance Company,
Hamilton, 23rd August, 1881.

Audited and Approved.

(Signed,) J. A. SYDNEY CROCKER,
Auditor.

GENERAL ABSTRACT OF THE ASSETS AND LIABILITIES OF THE CANADA LIFE ASSURANCE COMPANY, AS AT 30TH APRIL, 1881.

<i>Assets.</i>	
Cash on hand \$9.53, and in Banks	\$4,688 33
\$4,678.82.....	\$4,688 33
Mortgages on Real Estate—value in account.....	1,117,388 59

<i>Debentures—value in account:</i>	
City.....	\$490,260 79
County.....	295,473 34
Town.....	591,400 23
Township.....	373,480 91
Village.....	417,362 94
Harbour of Montreal.....	82,400 00
Ontario Government (Subsidy).....	5,065 37
	2,264,443 68
Bank Stocks.....	98,587 12
Stock in Loan Company.....	6,812 50
Loans on Policies.....	287,919 15
Do. Stocks.....	8,620 00
Ground Rents (present value).....	23,205 59
Real Estate—Hamilton, Montreal and Toronto Properties.....	198,777 87
Liens on Half-Credit Policies in force.....	214,741 69
Office Furniture.....	2,250 00
Suspense Account.....	437 08
	\$4,227,871 62

Other Assets.

Cash in Agents' and other hands, including Receipts held by them for Premiums which have since been accounted for.....	\$170,799 33
Half-Yearly and Quarterly Premiums secured on Policies, and payable within nine months.....	107,905 24
	\$278,704 57
Deduct ten per cent. for cost of collecting.....	27,870 45
	250,834 12
Accrued Interest on Debentures, &c.....	81,455 58
	\$4,560,161 32

Liabilities.

Capital Stock paid up.....	\$125,000 00
Proprietors' Account.....	112,134 64
Assurance Funds.....	3,024,185 54
NOTE.—From this falls to be deducted \$52,017.32 as it is paid for Death Claims not fully due, or for which claimants had not presented valid discharges at 30th April, 1881, nearly all since paid.	
Assurance and Annuity Funds... Annuity Funds.....	75 00 5,834 14
Profit Funds, being Declared Profits upon Mutual Assurances.....	912,324 58
NOTE.—From this falls to be deducted \$20,658.56 as it is paid for vested profits on the above unpaid Death Claims, and "Cash" and "Diminution" Profits unpaid at 30th April, 1881.	
Reserve Profit on Mutual Policies	13,297 72
	\$4,227,871 62

(Signed,) A. G. RAMSAY, *President.*
R. HILLS, *Secretary.*

The Canada Life Assurance Company,
Hamilton, 23rd August, 1881.

Audited and Approved.

(Signed,) J. A. SYDNEY CROCKER,
Auditor.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby certify that we have carefully examined and passed in detail the several securi-

ties specified in the "General Abstract of the Assets and Liabilities to 30th April last," and find the same to be correct, and have also verified the balance of cash.

(Signed,) JAMES OSBORNE.
THOS. SWINYARD.
F. W. GATES.

Canada Life Assurance Company's Offices,
Hamilton, 22nd August, 1881.

AUDITOR'S REPORT, 1881.

To the President and Directors of the Canada Life Assurance Company:

GENTLEMEN,—I have completed the Audit of the Books of Account of the Canada Life Assurance Company, for the financial year ending 30th April last, and found them correct and satisfactory, the Receipts and Payments being duly vouched and regularly entered, and the Cash Balance agreeing with the Banker's Statement at the above date, after deducting outstanding Cheques as noted in the Ledger.

The Debentures, Mortgages and other Securities were severally produced and examined, and found to correspond with the Schedules of Investments herewith submitted, their totals also agreeing with the amounts of the several Investment Funds as stated in the Ledger.

The accompanying Statements of Receipts and Payments and the General Abstract of Assets and Liabilities are certified as correct, exhibiting a true analysis of the Company's affairs during the above period.

I remain, gentlemen, yours very faithfully,

(Signed,) JA. SYDNEY CROCKER, Auditor.

Hamilton, 24th August, 1881.

Mr. Ramsay, on moving the adoption of the report, said:—"The report of the Directors, and the various accounts and certificates of the Auditors and Examination Committee in your hands, are so full and so amply explain the position of the Company as to leave me occasion to say but little as to them. It will be observed that the new business last year was \$4,157,165, and was greater than had ever before been transacted by this or any other Company in Canada. The Company's total current assurances and obligations were, at 30th April last, over \$25,000,000, and the magnitude of the business may be judged of by the fact that this Company is carrying more than a fourth part of the whole life assurance business in the Dominion. The large increase of the annual income which the accounts exhibit will, I am sure, be most gratifying, and I may mention that it has now, to-day, attained the large income of a million dollars a year, or about three times what it was ten years ago, or about eight times its amount twenty years ago. The very favorable mortality referred to in the report is the best evidence which can be afforded of the careful supervision which is exercised in the acceptance of lives. It is at all times a source of regret to the Board when it is found necessary for any reason to decline applicants who desire to share in the benefits of the Company, but its best interests and the interests of its assurers require that the high standard of lives which it has hitherto maintained should not be departed from. The subject of the fall in the general rate of interest at which sound investments can now be obtained has, of course, given us some concern. Such investments are at present only obtainable to yield about six per cent. But as our ample funds, which exceed four millions and a half, enable us to avail ourselves of the largest and best class of transactions as they present themselves, we are at least in a position to secure the highest results obtainable in that way with safety, and hope that any reduction of interest which may possibly be experienced, may be made up by gains from other sources. Our Company still receives a good deal of attention from the agents and representatives of competing institutions, whose attacks, however, do not affect us, as the eminent success which we report from year to year fully

testifies, and so, as they do us no harm, we can afford to disregard them; they not infrequently indeed are a direct source of benefit to our Company, for when a person who has hitherto only known of the Canada Life as conspicuous for its stability and integrity finds it assailed and traduced by a rival company anxious for his business, he not unnaturally looks into matters a little, and when he does that intelligently he discovers the facts, and the business comes to us. Thus while such companies as I refer to are endeavoring to obtain business in that way, their efforts are sending it to the Canada Life, whose character and stability are beyond question, and if evidence of that be wanted we have it in the fact that our new assurances last year were about as much as that of all the other six Canadian companies put together, nearly twice as much as that of the 17 British companies, and more than the total of all the 11 American companies. Our new assurances were, indeed, more than one-third of the whole Life Assurance business transacted by all the other 35 companies licensed by the Government. I have great pleasure in informing the meeting that, during the now current year upon which we entered upon the 1st of May last, the business is making even more gratifying strides than it did during the previous year now under review; and of the 100 claims by death, too, I may say that their amount is at present largely under that of last year at this date. We have never deemed it prudent or judicious to make predictions relative to future profits, but the facts I have given you conclusively indicate that there is not only no diminution of the success which has so largely attended the Company in the past, but that its prospects for the future continue to be of the most favorable character. Before moving the adoption of the report I shall be very much pleased to give any further information which any shareholder may desire.

The President was applauded on resuming his seat, and Mr. F. W. Gates seconded the resolution for the adoption of the report, which was carried amidst enthusiasm.

Mr. Adam Brown moved a vote of thanks to the Directors for their attention to the interests of the Company during the past year, and in doing so referred to the great success which had been made, as evidenced by the material prosperity noted in the report. The advancement of the Company's business in the past ten or twenty years was something marvelous. The saying on the other side of the Atlantic "as safe as the Bank of England" was a common one, and indicated undisputed financial safety. In this country "as secure as the Canada Life Assurance Company" could appropriately be used by the people. The speaker then went on to make some remarks concerning the magnificent new building being erected by the Company, and the favorable impressions it has made upon those from a distance who have seen it. The Canada Life Assurance Company was keeping pace with the general prosperity of the country, and it would be a difficult matter to say in the future just how far the ramifications of the institution would extend in the great wheat field which was now being developed by the railway line from the Atlantic to the Pacific. The President and directors of the Company were entitled to all praise for the perfectness with which they had performed their duties in the past.

Mr. W. R. Macdonald seconded the resolution, which was carried unanimously.

Mr. Thomas Swinyard moved that the thanks of the shareholders be given to Mr. Ramsay and the other officers of the Company for the zeal, attention and faithful services rendered to the Company.

Mr. Wm. Hendrie seconded the resolution, and it was carried unanimously.

Mr. Ramsay returned thanks on behalf of himself and his fellow-officers, to whom he paid a high compliment for their faithfulness in the discharge of their respective duties.

Mr. A. Bruce moved, seconded by Mr. James Osborne, the appointment of Messrs. Redley and Findlay as scrutineers of the vote for the election of directors in room of those retiring,

and that the poll shall now be opened and be closed upon five minutes elapsing without a vote.—Carried.

The election resulted as follows:—F. W. Thomas, Esq., Montreal; Rev. Canon G. M. Innis, London; Donald McInnes, Esq., Hamilton; George Hague, Esq., Montreal; F. W. Gates, Esq., Hamilton.

Rev. Canon Innis then, in a few happy remarks, moved, seconded by Mr. McLaren, that the President vacate the chair and that it be taken by Mr. F. W. Gates.

Canon Innis then moved a vote of thanks to the President for his conduct in the chair, which was duly acknowledged, and the meeting adjourned.

At a subsequent meeting of the directors Mr. Ramsay was re-elected President and Mr. Gates Vice-President of the Company.

ROYAL INSURANCE COMPANY OF ENGLAND.

The annual meeting of this Company was held on the 5th August, at its offices in Liverpool, when the report of the business for the year ending 31st December, 1880, was presented.

In the Fire Department the premiums for the year amounted to \$4,165,397, and the losses to \$2,161,825. After the deduction of agents' commissions and all management expenses, the net profit for the year, including interest on Fire Fund and current balances, amounted to \$943,115.

In the Life Department the premiums for the year amount to \$1,235,950, the consideration received for new annuities was \$195,400, and the interest from investments, including that on the annuity funds, was \$525,875. The claims on this Department during the year from all sources were \$851,690. After payment of all claims, annuities, cash bonuses and expenses of every description, a balance of \$720,655 has been added to the Life Funds, making the total accumulations of the Life and Annuity Branches \$12,968,735.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the dividend and income-tax for the year 1879, was..... \$591,675
To which have been added—
Fire profit for the year.....\$943,115
Interest.....294,670

1,237,785

\$1,829,460

of which amount there has been carried to the Fire Reserve Fund \$250,000, and applied for payment of shareholders' divided \$603,215, leaving a balance at credit of account of \$976,245.

FUNDS.

After providing for payment of the dividend, the funds of the Company for the security of policy holders will stand as follows:

Capital paid up..... \$1,447,725
Fire Re-insurance Fund..... 2,500,000
Fire Reserve Fund..... 4,750,000
Balance of Profit and Loss account 976,245

\$9,673,970

Life Funds.....\$12,968,735

\$22,642,705

The Chairman, in presenting the report, remarked that the year 1880 had been, with one exception, the best business year the Royal Insurance Company has experienced, the Fire Department showing an increase of revenue over last year of \$263,800, and the Life Department an increase in the sum assured of \$332,145, obtained not by rash enterprise, but by the steady cultivation of a sound business.

In remarking on the value of the securities held by the Company, he expressed his opinion that the shareholders had reason to feel entire confidence in the investments selected, stating that their market value had largely increased

since purchase; on 31st December, 1880, the excess over book value amounted to no less than \$1,583,953, and this sum had been further supplemented up to 30th June last by an increased value of \$177,525. These funds now amount to \$2,761,478, and after a thorough survey of the whole securities they had been reported perfectly sound and good, all interest-bearing, and interest on every one paid with promptitude and regularity.

He congratulated the shareholders that they were able to repeat the same dividend as last year, viz., 25s per share of £3, while adding \$20,000 to the Fire Reserve Fund, which now stands at \$1,750,000, and increasing the balance at credit of the profit and loss account from \$591,675 at close of year 1879 to \$976,245 at 31st December, 1880. It had been thought prudent to retain an increased balance on this latter account, in view of the ratio of losses for the first half of 1881 having been higher than usual.

The same gentlemen were re-elected as Auditors for the year 1881, and it was remarked by the Chairman that all the securities, cash accounts, bank books, certificates and documents relating to securities had been examined by them with the greatest closeness and care, and had been reported correct.

After the retiring Directors had been re-elected for the ensuing year, one of the shareholders observed that the manner in which the affairs of the company continued to be managed deserved their highest praise, and he had very great pleasure in noticing the conservative policy of the directors in persistently building up for the future the resources of the company.

After other directors and shareholders had expressed their satisfaction at the state of affairs, the report was carried unanimously, and the meeting terminated with the usual vote of thanks to the directors and officials of the company.

N.B.—Sterling converted into currency at 56 to the £.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 8th September, 1881.

The improvement in general business becomes more apparent, as the Autumn advances, but except in a few leading departments, the Fall trade activity has not yet begun. The volume for each month shows an increase on that for last year, and there is a growing confidence among merchants in the remainder of this year, influenced in a measure by the steady upward tendency in values for many leading staples, and the good prices and prospects for the farmers. The deficiencies in breadstuffs of Western Europe will probably be quite as large as last year, but it seems probable that the surplus on this continent will be smaller, while Russia will have a larger surplus than last year. The local money market shows no change of consequence; rates continue easy, with a larger demand than usual for currency to move the crops. Commercial paper is discounted at 6 to 7 per cent; stock loans are made at 5 per cent on call, and 6 on time. Rates of sterling rule nominal, as there is scarcely any business doing, at 8½ prem. between banks, and 8½ to 8½ do over the counter. Drafts drawn on New York at ½ prem.; some business has been done at a fraction higher. The stock market has ruled dull, for the most part, with no new feature of interest; the most noticeable fluctuation in value is a decline of about 11 per cent. for City Passenger, the effect of the action of the City Council in exercising their right to take over the property of the Company at a valuation probably below that of the Company, which is considered quite low, as compared with their capital stock. On Thursday last shares were sold at 136, while to-day only 125 was paid.

Sales to-day: Morning Board—104 Montreal at 199½; 112 Ontario at 78½; 125 Commerce at 144; 30 Montreal Telegraph Company at 131½; 20 do at 131½; 25 do at 131½; 150 Richelieu at 64; 70 City Passenger at 125; 20 Canada Cotton Co. at 130; 5 Dundas Cotton Co. at 125; 25 do at 124.

Boots and Shoes.—Stocks in the country seem low as country merchants are pressing for the delivery of goods, and as the season advances the trade are becoming more convinced that a much larger Fall business will be done this year than last. Some improvement is reported in remittances, which are generally satisfactory. It may not be generally known that one of our large manufacturers has established quite a trade in Great Britain, within the last few years, and has sample rooms and agencies in London, Glasgow and Belfast. A buyer from Ireland left a large order in this market this week. At a recent meeting in Ireland it was resolved to purchase as little of English manufactures as possible; it appears that so bitter is the feeling among the people of Ireland against England, from political reasons, that they would prefer to pay more, if necessary, for American or Canadian manufactured goods than buy in England.

CATTLE, ETC.—Receipts of live stock at Point St. Charles for Montreal markets during last week comprised 2,028 head cattle, 2,736 sheep, 244 hogs, and 15 horses, as compared with the week previous of 2,837 head cattle, 4,101 sheep, 449 hogs, and 12 horses. Fair to choice shipping cattle were worth from 4½ to 5½ c per lb, live weight, at Monday's market; good butchers' brought 4c to 4½c, and inferior to medium 2½c to 3c to 3½c. Good to choice shipping Sheep are quoted at 4½ to 5c. Hogs sold at \$7.25 to \$7.30 per 100 lbs. live weight. Shipments of live stock from this port for the week ending 10th September inst., as reported by C. H. Chandler, insurance and shipping agent: to Glasgow, 381 head cattle and 559 sheep; to Liverpool, 603 head cattle and 1,520 sheep. Total this week, 984 cattle, 2,079 sheep. Total previous week, 1,381 cattle, 3,814 sheep. Total to date, 33,852 cattle, 44,489 sheep.

Dry Goods.—All the leading houses continue busy enough, receiving and shipping goods, but there have been fewer buyers in the market than during the week previous, and, on the whole, trade has been less active. A number of merchants from Western Ontario and towns East of Toronto have arrived during the last few days, and are purchasing fair-sized sorting-up parcels, some their full stock of Fall goods, but their attention seems to have been principally directed to the large millinery displays which have been made here during this the annual opening week. A much larger attendance of buyers is expected next week, after the opening of the Provincial Exhibition. Flannels and cashmeres continue in special request, while no appreciable stocks of either are to be found in the market. Raw cottons have advanced in the leading markets about ½c to 1c during the past week or ten days, a "corner" having been established in it in Liverpool and New York. Notes due on the 4th inst. were very well met, but few houses have bills maturing this month, and, until after the 4th of next month, little of interest can be said concerning remittances. The prospects for good Fall payments were probably never better, and, judging from the general experience thus far, the volume of business done here for each month of the season, and probably of the year, will have shewn a large increase, when the books are made up, as compared with last year.

DAIRY PRODUCE.—Market is firm for fine butter, of which there is little to be had here. Last week's prices firmly maintained. Cheese worth 11½c to 12½c for July and August, respectively. Stocks light. Round lots of August have sold at 12c.

FLOUR AND GRAIN.—Dullness has been the chief characteristic of the local breadstuffs market for the week, owing to the steady decline in England, and numerous fluctuations, following heavy speculative operations, in Chicago; under the circumstances buyers here apparently deemed it the best policy to hold off, and accordingly there have not been many transactions reported, while values for wheat have sustained a decline of about 2c per bush, as compared with a week ago. A further decline of 6d per quarter in the wheat markets of England was advised yesterday, but to-day there was a steadier feeling in Liverpool, and a slight advance in the West reported. The imports in the United Kingdom for the week show a decrease of 40,000 qrs. wheat, of 5,000 qrs. corn, and an increase of 30,000 brls. flour, as compared with those for the week previous. In sympathy with the foreign markets there was a steadier feeling on the local Exchange; the only transaction in grain reported was that of a cargo of No. 2 Canada Spring Wheat, choice, at \$1.38. For Canada White Winter buyers could have been found at \$1.38, and for Canada Red Winter \$1.40 was bid yesterday afternoon. A cargo of corn was sold yesterday at 70½c, quoted at 70c to 72c, with a light demand. Oats have been offered at 38c for October delivery, with 36c bid. Rye quoted at 99c to \$1.02, and peas at 90c to 92c. The local Flour market is exceedingly quiet, business being confined to supplying the local trade; all orders are filled, and with no vessels here to be loaded, and buyers receding in their views, as the time arrives for the offering of the new crop flour, the market is rendered decidedly inactive. White Wheat grades have declined 5c to 10c per brl. during the week, Superiors being now quoted at \$6.35 and Extras at \$6.25. Spring grades are very scarce and firm at last week's quotations, with prospects of higher figures being demanded on account of the scarcity of old Wheat Spring grades. The best brands of Strong Bakers' are selling at \$6.75 to \$7.25; Medium Bakers at \$6.25 to \$6.50; Spring Extras at \$6.10; Superfines at \$5.75, and fine at \$5.20.

HIDES AND SKINS.—There is a good steady business being done in native hides, butchers offerings being fairly large for the time of year, and all are wanted, at unchanged prices: \$10, \$9 and \$8, respectively, for Nos. 1, 2 and 3. Tanners continue to pay \$11 for No. 1, and a corresponding advance for the lower grades. Some car lots of Western hides have been sold this week at 10½c for No. 1. No change reported in Western markets. Lambskins have been advanced 10c this month, 80c to 85c each now being paid for all offerings. Calfskins nominal, at 12c per lb.

HORS.—The new crop, which is of fine quality, is beginning to arrive, and growers, while apparently anxious to realize for bales on hand, seem unwilling to accept prices offered. Early sales took place at 18c to 20c, and on Wednesday a lot of 15 bales were sold at 16½c, while there is a general feeling that still lower prices will be seen. The greater part of the crop is now gathered. English and Continental reports are favorable, and importations are expected to arrive here in about three weeks.

FREIGHTS.—Business is reported dull, rates in England and the Western States being so far apart, but here the rates rule firm; as high as 6s. has been asked for steamers to the continent, but about 5s. and 5s. 6d. is the average quotation. Sailing vessels to U. K. are chartered at 5s. to 5s. 9d., and one charter has been made during the week at 5s. 10½d. Tonnage is offering to London at 5s. for grain, and to Glasgow at 3s. 6d., but no recent engagements are reported.

FRUITS.—Trade improving, as the season advances. Apples—Receipts smaller; selling at \$2.00 to \$2.75. Peaches—Receipts yesterday

about 800 baskets, all of which sold at \$1 to \$1.50 per basket. *Pears* in good demand, and receipts of *Bartlett's* heavy; selling at \$6 to \$7 per brl. *Flemish Beauties* \$1.00 to \$5 per brl, or 90c per basket. *Grapes* selling at 5c to 6c; *Rogers*; 10c to 12c. *Plums* in fair request, and selling in bushel crates at \$2.00. *Lemons* scarce—*Naples*, \$13 per chest; *Palermo* in cases, \$11, and *Malaga* in boxes, \$9 to \$10. *New Jamaica Oranges*, \$10 per brl.

FISH.—Trade is reported quiet. The kind which command the most attention in this market at present are: No. 1 split Nova Scotia herring, which sells at from \$5 to \$5.25 per barrel, and at \$2.75 to \$2.80 for half barrels *Dry Cod*, which brings \$1 per quintal; and No. 3 split *Muchrel*, which is quoted at \$4. *Green Cod*, which is scarce, brings \$2.75 per barrel. *Labrador herrings* have not arrived yet. The first consignments of *Malpeque oysters* have reached here, but they will not keep long enough during the present weather to allow of sales being made.

GROCERIES.—*Sugars* have further advanced, and operations in refined to a considerable extent. Refiners hold granulated firmly at 9½c in quantity; 9½c to 10c are current figures. *Yellows* are advanced ¼c to ½c, and are firm at the lowest point. *Raw sugars* are steady. *Mlasses* show but little variation for the week. *Syrups* are firm and active. *Teas.*—There are few points of speciality in the business of the week; firmness continues for high class Japan, and trade is in ordinary way going on to a fair extent in most teas. *Coffees* are firm for *Mocha*. *Rice* is held at the advance noted; nothing good is offering in quantity at less than about \$3.80, quotations are \$3.70 to \$4. *Spices.*—*Pepper* has reached very nearly 6d sig. in London for best, but the figure is not thought safe on this side. The New York market is fairly regular on previous week's basis. *Fruits.*—Some new *Valencias* have arrived, and are held at 8½c to 9½c. Reports from Spain for *Valencias* and *Malaga Raisins* give very high figures still, but not thought safe. *Currents* keep up.

HARDWARE AND IRON.—The travellers now out have made a good commencement, and the Fall trade appears to be opening up satisfactorily. A steady demand is being experienced for nearly all kinds of shelf and heavy hardware, and prospects are good. Increased activity is expected after the middle of this month, when there will doubtless be a good many buyers in the market during the time of the Exhibition. Payments continue good. The recent advance to \$1.85 for *Bar Iron* is fully maintained, several lots of two to three carloads each having been sold this week to country dealers at that figure. *Zinc* has advanced £2 per ton in England, and the price here has been placed at 5½c per lb. by the cask, and 6c by the sheet, an advance of about ¼c, which is not quite proportionate to the advance in England. The market for *Tin Plates* remains lifeless; stocks are large, and prices too low to admit of a large business being done. In *Copper*, *Tin*, etc., there is no change to note either in prices or the demand. The *Pig Iron* market continues inactive, for want of stocks; dealers state that they are in receipt of numerous enquiries, but are unable to supply the iron of the particular brands asked for, and cables to Scotland remain unanswered, indicating the absence of available tonnage in Glasgow. There is very little iron held here now; and the impression referred to in these columns recently, that there may probably be a famine in iron here before long, seems to be growing stronger. *Freights* from Glasgow remain firm at the high rates heretofore quoted for this port, and to New York 10s to 12s is the range, with all the vessel room available for September and October already engaged. One Montreal firm reports 1,300 tons, including *Summerlee*, *Collness* and *Langloan*, to arrive, the vessel having sailed from Glasgow on the 3rd inst. About 600 tons of *Calder*, in lots of 100

to 250 tons each, have changed hands here during the week at \$20 to \$21, according to quantity, and a sale of 150 tons *Carabro* at equal to \$19.50 on spot is reported. A leading firm report that they could have disposed of 4,000 tons *Summerlee* in one day at \$20.50 f. o. b. canal, at four months, if they had been in possession of the iron. There is no change to note in values, but holders seem to be growing firmer in their views. *Siemens iron* continues in good demand at \$21 to \$22 for pig, and at \$2 to \$2 15 for bars; the *Londonderry* firm report that they have orders for some months ahead. With the exception of *Cokes*, for which there are ready orders to be had, at prices considerably below the views of holders, there is no life in the market for *Tin Plates*. The Boston manufacturers have advanced the price of *Cut Nails* to \$3.50 per keg for 10d, but, owing to competition it is supposed, the manufacturers here have determined to sell for this month at the old prices.

LEATHER.—There has been rather more business doing for the week under review than for the week previous, but there is no change to note in prices or the condition of the market. *Sole* has continued in fair request, and there has been some enquiry for *Splits* leather. Several lots of from 300 to 500 sides each of *Sole* leather have changed hands at our quotations; as stated last week, prime plump B. A. *Sole* is very scarce. A lot of 1,000 sides of No. 2 was sold during the week at 23c. *Slaughter* is scarce and wanted at 28c. *Harness* and *Upper* remain quiet, and for *Buff* and *Pebble* there is only a moderate demand. *Bassett's kids* are scarce.

LUMBER.—But little stock is for sale at the mills, except 1st, 2nd, and 3rd quality deals, and cull sidings. Many of the mills have shut down for the season. Prices of all kinds of lumber are firm, and considerable quantities are changing hands at advanced prices.

MILLINERY, ETC.—As announced last week, one of the leading millinery houses opened out their display of new goods for the Fall season on the 1st Sept., and the other wholesale firms have had their opening days this week, with gratifying results. The several large houses were full of customers all day long, the patronage quite exceeding expectations. The larger proportion, however, represented city buyers, although there were some here from Quebec, Western Ontario, Winnipeg, and other places. There is quite a variety of new styles and fashions for this season, but no new sensation similar to that created last year by the introduction of the Jersey suit and "Tom O'Shanter" has been developed. A small crinoline is worn by fashionable ladies this season, and a light cream colored flannel suit is being introduced by the *élite*. Among the Parisian novelties shown may be mentioned moire silks and plushes,—an old fashion revived; the newest and latest are the shot silks, with bonnet ribbons to match. The black satin *Merveilleux* and satin classique for dresses are in greater demand than ever. *Broché* satin cloths for mantles are among the newest materials offering. Another new thing for mantles, and very fashionable, is the black satin Sultan. The newest shapes in ulsters are the coat patterns. Dolmans and tight-fitting (similar to the Jersey) socks will be fashionable. There are some real novelties shown in large hats and bonnets, including ladies' beaver hats, with fur edges, in all shapes; bonnets with silk crowns and plush edges, and silk, velvet and satin hats, of various colors; the myrtle and snuff brown are again coming to the fore. Shaded feathers continue to be the rage, and some new kinds of patent ostrich trimmings for bonnets and mantles are to be seen. *Feathers* will, of course, be worn much more than flowers at this season of the year. Loops, ornaments, tassels, and *Poutrages* are said to be commonly used this season for trimming mantles and dresses.

OILS.—There is rather more enquiry for some kinds of oils, and prices are slightly firmer. *Cod* oil is held at 54c to 55c per

Imperial gallon, and *Steam-Refined Seal* at 56½c to 57c; the supply is fully equal to the demand. *Pale Seal* is quoted firm at 50c to 52½c per Imperial gallon. *Straw Seal* remains steady at 45c. The Market for *Linseed* oil and *Turpentine* is reported firmer: *Turpentine* quoted at 80c Imp. gal.; *Raw Linseed*, 75c. Boiled do, 80c.

PROVISIONS.—The local market has continued quiet all week, while Chicago ruled firm, with pork a great favorite on the speculative list, advancing yesterday 45c per barrel to \$19.07½ October, and \$19.12½ November. *Lard* was also strong, and closed 25c per 100 lbs. higher than on Tuesday. In sympathy with the West, holders here were firmer, asking \$22 to \$22.50 for *Mess Pork*, but although stocks are light, we have not heard of any sales at over \$22. *Lard* is in light demand, and prices remain steady at 14½c to 14¾c for Canada, and 15c to 15½c per lb. for Chicago make in pails. *Smoked meats* quiet and firm; uncanvassed *Hams* selling fairly well at 13c to 13½c, and canvassed at 14½c to 15c. *Bacon* is quoted at 13c to 14c. *Eggs* dull at 15c to 15½c; the inside figure is the ruling price. In New York recent shipments of Canadian eggs are reported to have sold at 20½c per doz.

WOOL.—Australian and Cape wools remain firm and steady at from 23c to 30c per lb. for the former, and 13½c to 19c for the latter, of which there is a light stock in the market. A moderate trade is being done, and competition is brisk.

AMERICAN MARKETS.

Chicago, Sept. 8, 1.03 p.m.—Close, Short Rib, \$10.05 to \$10.12½, nominal, Sept.; \$10.12½ Oct.; \$10.22½, nominal Nov. Pork, \$19.35, nominal, Sept.; \$19.47½ Oct.; \$19.60 Nov.; \$20.45 bid Jan. *Lard*, \$12.05, nominal, Sept.; \$12.12½ bid Oct.; \$12.30 bid Nov.; \$12.60 Jan.; \$12.72½ Feb. Wheat, \$1.22½ Sept.; \$1.26½ Oct.; \$1.29½ Nov.; \$1.30½ Dec.; \$1.22½ year. Corn, 63c Sept.; 64½c Oct.; 66c Nov.; 66½c, nominal, Dec.; 63c year. Oats, 37c Sept.; 38½c Oct.; 39½c Nov.; 40c Dec.; 37½c year.

Boston, Sept. 8.—Dairy products firm, with upward tendency. *Butter*, fine creamery, sold at 28c to 30c last week, and the chances are that the finest made lots of dairy will bring 30c this week. *Cheese* worth from 11c to 11½c per lb. *Beans*, medium, in fair supply at \$2.50 to \$2.60 per bushel for trade lots, and 10c to 15c higher in a jobbing way. *Fresh Eggs* rather scarce, and best lots bring 21c to 22c. *Potatoes* in light supply, worth \$2.50 and \$3 per barrel. *Hay* easier, best Northern and Eastern \$20 to \$21 per ton. *Clover Seed*, 10c to 10½c per lb.

ENGLISH MARKETS.—By Cable.

London, Sept. 8th.—(Beerbohm's Report)—Floating cargoes.—Wheat firm, Maize firmer. Cargoes on passage.—Wheat, Maize, firm; held high. English weather fair. Liverpool—Spot Wheat inactive; Maize firmer—half penny dearer. On passage to United Kingdom, ports of call and direct ports—Wheat, 2,000,000 qrs.; Maize, 330,000 qrs. Paris—Flour rather easier; Wheat firm.

Liverpool, Sept. 8, 11.30 a.m.—Flour, 10s 6d to 11s; Spring, 10s to 10s 11d; Red Winter, 10s 8d to 11s; White, 10s 8d to 11s; Club, 10s 11d to 11s 6d; Corn, 5s 11d; Pork, 74s; Lard, 60s; Bacon, 46s 6d to 48s 9d.

Liverpool, Sept. 8, 11.30 a.m.—Consols, 99 5-16; Money, 99 7-16 for account. Bonds, New 4½s, 16½; New 5s, 44; Erie, 44½; Ill. Cent, 133½.

MARITIME MARKETS.

(By Telegraph.)

St. John, N. B., Sept. 8th, 1881.—Pork is quoted at \$23; raisins have advanced, and are quite scarce; cheese is ½c higher; cornmeal firmer; tobaccos 4c to 6c higher than fortnight ago, and scarce. Tea 24c to 27c.

HALIFAX, N.S., Sept. 8, 1881.

Flour still very scarce in this market and receipts small. Some few carloads of Canadian flour have arrived and meet quick sales. Superiors sell at \$7 to \$7.15 at four months, and at or equal to \$7.75 on spot; Extras, \$6.80 to \$6.90; Strong Bakers, \$7 to \$7.25. Oatmeal, \$3.10 to \$5.25. K. D. Cornmeal, \$3.60. Demand for Breadstuffs at present is only for local consumption. After 1st Oct., Fall trade will increase demand for Breadstuffs.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, Sept. 8th, 1881.

The streets of this city present an active appearance, the principal attractions being the Regatta and Exhibition. While some branches of business will not be benefited much by this large influx of strangers, there are others that will reap a rich harvest. All the hotels are crowded, and temporary beds are put up in every available place. Among the arrivals are many country merchants, who are taking advantage of cheap fares and combine business with pleasure. Wholesale dry goods houses are doing an active trade, the demand being good for nearly all descriptions of fall and winter fabrics. Travellers meet with considerable competition, but prices appear to be fairly sustained. Mills are kept going, and it is with difficulty that they keep apiece with orders. Heavy woollen goods are easy, and prices of blankets are lower than they have been for several years. Importations are large, and the display of goods is very attractive. Shipments are being made to nearly all districts, and they are heavier than usual to the North-west. Millinery houses are doing an active trade, as are all dealers in fancy goods. These departments will likely do a large business the next two weeks, as merchants prefer choosing from large stocks rather than ordering through travellers. The hardware trade is fairly active and prices firm. In groceries there is a slight improvement, with advances in peppers, syrups and sugars. Provisions are in good demand and higher. The money market continues quiet and steady. The demand for call loans is small, but rates are firm at 5 to 5½ per cent, and time loan on good collateral at 5½ to 6 per cent. Prime commercial paper is discounted at 6 per cent and the ordinary at 7. Sterling exchange is quiet and steady; 60-day bills are quoted at 108½ between banks and 108¾ over the counter, and demand bills at 108¾ to 108¾. Drafts on New York are drawn at ¼ premium. The stock market has been quiet and irregular, with the majority of sales in banks. Those of the past few days consisted of Ontario at 79½ and 79¼, Montreal at 199, Commerce at 143¼ and 144, Dominion at 176 and 175½, Federal at 145½. Loan and miscellaneous shares were dull with few sales, and no changes of importance in quotations. The sales were as follows: Brant Loan at 103, Building and Loan at 103½, London and Ontario at 118, Huron and Erie at 156, and Dominion Telegraph at 99 and 99¼. The market to-day closed more active and steady, with sales of Montreal at 199, Ontario at 79, Standard at 107, Imperial at 127, and Building and Loan at 103.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Sept. 1.	Bid Sept. 8.	Loan Cos.	Bid Sept. 1.	Bid Sept. 8.
Montreal..	197½	198½	Can. Permanent	204	204
Toronto ..	164½	165	Freehold.	163½	163½
Ontario ..	78	78½	Western Can. . .	170	170
Mercantils	123½	124½	Bldg. & Loan. .	103½	102½
Commerce	143½	143½	Imp. Savings. . .	.....	.....
Dominion	175	175	Farmers' Loan. .	.....	129
Hamilton	120½	120½	Land. & Can'du	162	148½
Standard..	165½	167	Huron & Erie. .	156	156
Federal ..	145½	145½	Dom. Savings. .	.....	.....
Imperial ..	127½	127	Ontario Loan. . .	132½	132½
Molson's	116½	.....	Hamilton Prov. .	133	133

BOOTS AND SHOES.—The volume of trade shows no diminution, it being large for fall goods. Travellers still meet with considerable competition, and prices are comparatively low when leather and labor is taken in consideration. The demand for rubbers is large and profit small.

COAL AND WOOD.—Trade is fairly active, consumers laying in their winter supply. Prices continue firm at \$6 for hard, \$6.50 for the best soft and \$6 for second quality. Wood is in fair demand and steady at \$5.50 per cord for hard and \$4 for pine.

COAL OIL.—There is a good trade reported, and prices are firm at an advance. Barrel lots of refined sell at 24c for Imperial gallon, and five to ten barrel lots at 23½c. Prime American white sells freely at 27c. The crude market in Petrolia is firm at \$1.90 to \$2 a barrel.

COUNTRY PRODUCE.—Apples.—The supply is small, being insufficient for the demand, and receipts are generally of poor quality. Good lots are worth \$2 to \$2.50 per barrel. Beans are dull and nominal at \$1.75 per bushel, with little stock on hand. Eggs are in good demand and higher; country lots are now worth 15c per dozen. Hogs dull; the few ordered by butchers on the market bring \$9 per 100 lbs. Hops are quiet: new are held at 20c to 22c, and yearlings at 16c to 19c. Onions offer freely, and are easy at \$1.50 to \$1.75 per barrel. Potatoes steady with a fair demand at 65c to 70c per bag in car lots. Poultry plentiful and steady at 40c to 50c for chickens and 45c to 55c for fowls. Tallow firm, with sales at 6½c and 6¾c; dealers pay 3c per lb. for rough.

DRUGS AND CHEMICALS.—A fair trade is reported the past week, with some changes in quotations. We quote: Quince Seed is firm at \$4.25 to \$5. Opium steady at \$4.50 to \$5.00. Quinine easy at \$3.15 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine is higher at 80c to 85c. Linseed Oil steady at 79c for boiled and 76c for raw. Glycerine firm at 38c to 40c. Potass Iodide, \$3 to \$3.25 per lb. Potass Bromide, 43c to 48c per lb. Oil Lemon, \$3.60. Alcohol, \$2.64 per barrel, cash. Morphine easier at \$2.50 to \$3.00 an ounce. Cochineal is quoted at 65c to 70c per lb. Dye stuffs are in moderate demand, and chemicals quiet.

FLOUR AND MEAL.—Flour has been inactive for want of stocks. The demand during the latter part of last week was apparently good, but the only sale reported was a lot of choice extra at \$5.85 per barrel. At that time superior extra would have brought \$5.95 to \$6. The last few days, however, values are easier. Superior extra is quoted at \$5.85 to \$5.95, and extra and spring extra at \$5.75 to \$5.85. There is no stock in store, against 700 barrels last week and 150 barrels a year ago. The market to-day is quiet, there being no sales, but the feeling is firmer. Bran is in moderate demand, with car lots worth \$13.50 on track; ten car lots to arrive offer at \$13. Oatmeal is quiet, the demand being very small for car lots, which are worth \$4.25; small lots are worth \$4.50 to \$4.75. Cornmeal dull without sales; but worth about \$3.10.

WHEAT.—There has been a moderate trade within the week, the demand being chiefly confined to fall grades. Values up till Monday were firm at an advance, but since then are easier. No. 2 Fall sold the latter part of last week and on Monday at \$1.32, and an uninspected lot at the same price a few miles east. There were sales of No. 1 Spring at \$1.32 and at \$1.30 on track on Tuesday. Yesterday business was quiet, with buyers of No. 2 Fall at \$1.27, and 5,000 bushels of No. 2 Spring, October delivery, offered at \$1.30, without bids. The stock in store is 22,792 bushels, against 35,743 bushels

last week and 14,863 bushels the corresponding week of 1880. The market to-day cloe dull, with No. 2 Fall offering at \$1.32, and No. 2 Spring at \$1.31.

COARSE GRAINS.—Barley.—The demand has been good, and a number of transactions for future delivery have taken place on p. t. No. 2 is wanted at 75c on spot, but rail receipts thus far are small. No. 1 offers at 90c, September delivery. The stock in store is 36,848 bushels, against 17,753 bushels last week and 4,611 bushels the corresponding week of 1880. Oats have been scarce all week, and prices ruled firm. A number of car loads changed hands at 40c on track. The stock is 1,410 bushels, the same as last week. Peas have not begun to arrive in quantities, and prices are not established. The street prices are 75c to 78c. The stock is 1,186 bushels against 658 bushels last week. Rye is in good demand for future delivery, and prices very firm. A sale of 5,000 bushels was made on Tuesday at 95c, October delivery, and 97c would be paid for present delivery. No stocks. Corn is dull and purely nominal at 80c.

FREIGHTS.—Rail freights are unchanged. Ocean freights are slightly higher for meats and easier for butter.

GROCERIES.—There is a better feeling noted in this branch of business, and the movement has slightly increased. Sugars are in better demand and firmer. Syrups and pepper are higher, and fruits are firm. Fruits in moderate demand and firm: Valentias are quoted at 8½c; Currants, 7c to 7½c; Sultanas are firm at 15c to 16c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged, at 10c to 10½c for Walnuts and 17c for Almonds. Fish dull and nominal, with small stocks. Sardines steady at 11c to 12c for jars and no jars in market. Salmon, \$2. Peppers scarce and higher; white, 22c; black, 16c. Sugars firmer: Granulated, 10c to 10½c; bright yellows, 8½c to 9c; low yellows, 8c to 8½c. Teas quiet and firm on small orders; prices are firm at 30c to 38c for common, Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine 60c to 70c. Syrup higher; common, 58c; amber to choice amber, 65c to 68c per Imperial gallon. Coffee quiet: Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. Rice steady at \$4.25. Tobacco higher, at 42½c to 55c for 6s and 8s; 48c to 50c for bright navy 3s; 42c to 45c for Soluces; and 85c to 95c for Virginia. Liquors firm: Pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$5 to \$8.50. Wines,—Port, \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second-class brands, \$3.70 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent.). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.64; do 50 o.p., \$2.35; do 25 u.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old, \$1.80.

C. MacDONALD & CO.,

Manufacturers and Jobbers in

HATS, CAPS & FURS,

152 & 154 McGill Street,

(Nearly opposite Albion Hotel),

MONTREAL.

COLIN MACDONALD.

JOHN FULTON.

HARDWARE AND IRON.—Orders are coming in freely for reasonable goods, and the turnover is very satisfactory. Prices continue steady at our quotations of last week. The consumption of iron is increasing, and pig is firm at \$21 to \$22.50, the latter for Siemens. Bar iron is very firm, the lowest price being \$1.85.

HIDES AND SKINS.—Hides are in good demand and firm, with receipts small. A few sales have been made at 9½c to 10c for cured. Green are steady at 8½c for cows and 9c for steers. *Calfskins* are dull and prices nominal at 14c to 15c. *Sheepskins* are in demand and firm at 85c, an advance of 10 cents. *Lambskins* are also worth 85c.

LEATHER.—The demand from city and country is fairly active, and prices rule firm. On the whole, trade is most satisfactory. Our quotations are unchanged from last week.

LIVE STOCK.—*Cattle.*—The supply at the market during the week has been small, but the demand has not been active. Receipts are of poor quality, consisting for the most part of second-class stock. Goods to choice butchers cattle bring 4c to 5c per lb, and inferior 3c to 3½c. *Sheep* are in moderate demand and steady at 4c to 4½c per lb, the latter for choice export. *Lambs* quiet and steady at \$3.25 to \$4 a head. *Calves* unchanged at \$7 to \$10 for first-class and \$4 to \$5 for second class. *Hogs* are higher, at 6½c to 6¾c for good stock.

PROVISIONS.—*Butter.*—The receipts are small, although there is a slight improvement the past few days. The demand is good, and all choice lots offering are freely taken at 18c in the country for export. Choice tub is jobbed at 21c to 22c in the city, and fresh pound rolls bring 28c to 30c. *Bacon* is in moderate demand and firm; long clear sells at 12c and Cumberland cut at 11½c. *Hams* are firm at 14½c for canvassed in jobbing lots. *Mess Pork* is in small stock and held at \$22.50. *Lard* is fairly active and firm at 15c to 15½c. *Cheese* is higher at 12c, with a moderate demand. *Dried Apples* are firm. Speculators are holders for an advance, but buyers will not pay over 5c to 5½c for selected lots.

SEEDS.—*Clover* has been excited, and some sales have been made at \$5 to \$5.15 per bushel for export. There is a moderate demand for *Timothy* at about \$3 a bushel.

Special Notices.

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

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CHURCH STREET, TORONTO.
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W O O L .

- WOOL for Fine Tweeds.
- WOOL for Medium Tweeds.
- WOOL for Coarse Tweeds.
- WOOL for *Etouffes*.
- WOOL for Fine Flannels.
- WOOL for Medium Flannels.
- WOOL for Union Goods of all kinds.
- WOOL for White Blankets.
- WOOL for Horse and Shanty Blankets.
- WOOL for everything.

COTTON WARPS of all kinds at Mill Prices.

WOOL.—The movement of fleece is small, and prices nominal at 23c to 24c. There is some movement in clothing and the finer sorts; pulled supers are steady at 27c to 28c, and extra at 32c to 35c.

PAPER & STATIONERY,

Blank Books of all kinds,
Every Requisite for Merchants' Offices.

DAWSON BROS.,

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STATIONERS,
159 to 165 ST. JAMES STREET,
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DAVIS & BUIE.

CANADIAN PACIFIC RAILWAY.

Tenders will be received by the Directors of the Canadian Pacific Railway Company for the Clearing, Close Cutting, Grubbing and Grading of that portion of the SAULT STE. MARIE BRANCH, extending from near Algoma Mills, on Lake Huron, easterly to a point near the north side of Spanish River, a distance of about 60 miles.

The work to be tendered for in three sections of about 20 miles each.

Contractors will be required to enter upon the work during the present season, and have the necessary supplies and plant on the ground before navigation closes to enable the work to be prosecuted during the coming winter.

Plans, profiles and specifications may be seen and other information obtained at the Engineer's Office at the steamboat landing at Spanish River. An Engineer will be in attendance at Spanish River on the arrival of the Steamers leaving Collingwood on the 3rd September, to show intending contractors over the line.

Forms of tender and of the contract proposed to be entered into can be had by intending Contractors at the Office of the Company here.

An accepted cheque for \$5,000 must accompany each tender, which will be returned if the tender is not accepted. If accepted it will be returned upon two sufficient sureties being furnished for the completion of the work.

The Directors do not bind themselves to accept the lowest or any tender.

Tenders, endorsed "Tender Sault Ste. Marie Branch," to be addressed to and left with the undersigned not later than 12 o'clock noon on the 30th day of SEPTEMBER next.

CHARLES DRINKWATER,
Secretary.

Office of the
Canadian Pacific Railway Co.,
Montreal, 19th August, 1881.

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

All purchases or orders we may be favored with between now and the last of September, will be dated as 1st October.

The trade will do well in reserving a portion of their orders until seeing our samples or stock.

The remark is often heard that though our terms are the shortest, our value is undoubtedly the best.

Long Credit always has and always will mean *Long Prices*.

S. CARSLY,

113 ST. PETER STREET, Montreal.

Montreal, July 15, 1881.

STOCKS AND BONDS.

SURETYSHIP.
THE GUARANTEE CO.
 Of North America.
 Capital Subscribed, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 250,000
 Assets, June, over, . . . 300,000
 Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

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ING and DRESSED SHOULDERS,

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NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price, Sept. 5.
British North America	£50	\$ 4,866,666	\$4,866,666	\$ 1,215,000	2½	103 103½
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	143½ 144
Dominion Bank	50	1,000,000	970,250	355,000	4	171½
Du Peuple	50	1,600,000	1,600,000	240,000	2	90 91
Eastern Townships	50	1,469,600	1,382,705	230,000	3½	116 118
Exchange Bank	50	500,000	500,000	210,000	4	146
Federal Bank	100	1,000,000	1,000,000	220,000	3½	145½ 146
Hamilton	100	1,000,000	748,201	80,000	4	118
Hochelega	100	800,000	688,782	.....	0	56
Imperial Bank	100	912,800	936,000	100,000	3½	127
Jacques Cartier	25	500,000	500,000	.....	2½	105 106
Maritime	100	800,500	599,499	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,611,570	525,000	3	124½ 124½
Molson's Bank	50	2,000,000	2,000,000	147,000	3	113 117
Montreal	200	12,000,000	11,999,209	6,000,000	4 2 p. c. B	199½ 199½
Nationale	50	2,000,000	2,000,000	150,000	3½	94
Ontario Bank	40	3,000,000	2,996,756	100,000	3	78½ 78½
Quebec Bank	100	2,500,000	2,500,000	325,000	3½	106 110
Standard	50	509,750	509,750	7,550	3	107 109
Toronto	100	2,000,000	2,000,000	600,000	3½	154 156
Union Bank	100	2,000,000	1,992,990	15,000	2	95 97½
Ville Marie	100	50,000	50,000	.....	.....	94 100
Building and Loan Association	25	750,000	456,920	.....	8½	108 104½
Canada Cotton Co.	100	.....	.....	.....	.....	182½
Canada Landed Credit Co.	50	1,500,000	668,814	110,000	4½	136
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	550,000	6	201
Dominion Savings & Loan Co.	50	800,000	679,850	50,000	4	123
Dominion Telegraph Co.	50	711,709	1,000,000	.....	2½	99 100
Dundas Cotton Co.	.....	.....	.....	.....	.....	123½ 124½
English Loan Co.	100	6,000,000	.....	8,508.90	4	127½
Farmers' Loan and Savings Co.	50	1,057,250	500,000	63,000	4	129 131
Freehold Loan & Savings Co.	100	1,050,400	690,080	284,024	6	163½
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	133
Hudson Cotton Co.	.....	.....	.....	.....	.....	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	155
Imperial Savings and Investment Soc	50	600,000	577,000	69,000	4	118
London & Can. Loan & Agency Co.	50	4,000,000	500,000	143,000	3½	148 x d 152
London Loan Co. of Canada	50	431,700	225,700	1,432	1	116
Manitoba Loan	100	518,900	.....	.....	5	117
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	131 131½
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	147½ 145
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	156 157
Montreal Cotton Co.	.....	.....	.....	.....	.....	159½ 160
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	60 66
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3½	106 110
National Investment Co.	100	1,400,000	250,000	11,500	3½	110½
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	158,000	4	120
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2½	63½ 64
Toronto City Gas Co.	50	810,000	810,000	.....	2½	141 142
Union Loan and Savings Co.	50	500,000	462,762	100,000	131
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	171

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 Reserve " 370,000—1,798,000
 Additional Surplus . . . 293,000—1,444,000

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Ocean Marine Risks

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

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General Manager, F. STANCLIFFE.

WESTERN

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FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96

Income for Year ending 31st Dec., 1880..... \$1,680,785 96

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to persons insuring upon the ten-payment life plan, as compared with the uniform Bonus addition plan of some other Companies.

Example of Profits on Policy No. 7 of "Confederation" for \$5,000 Issued 1871:

	CASH.	BONUS.
Actual results for 1880, being tenth year of Policy.....	\$111 45	\$260 00
Results under uniform percentage bonus plan, even at 2 1/2 per cent. (being the highest figure ever attained under that inequitable system).....	52 05	125 00

Difference in favor of "Confederation"..... \$59 40 \$135 00
 Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender carry profits.

Policies NON-FORFEITABLE after they have been in force Two Years, and INDISPUTABLE after THREE YEARS.

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WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

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LONDON & LANCASHIRE

Life Assurance Co., of London, England,
 DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.

FUNDS IN HAND EXCEED \$1,100,000.00.

FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

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WILLIAM ROBERTSON,
 Manager for Canada.

WHOLESALE PRICES CURRENT—THURSDAY, SEPTEMBER 8, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes.		Soda Ash	1 51 1 70	Japan, fine to choice lb.	0 42 0 58	Spices: Cassia per lb.	0 12 0 22
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.	3 10 3 20	Japan Nagasaki.	0 23 0 31	Mace	0 90 1 00
" Split	1 60 2 25	Sal Soda	1 00 1 10	Y. Hyson common to gd	0 26 0 35	Cloves	0 38 0 47
" Kip Boots	2 50 3 00	Tartaric Acid	0 57 0 60	Y. Hyson fine to finest, lb	0 40 0 65	Nutmegs	0 60 0 90
" Kip Boots, pegged.	3 00 3 75	Bleaching Powder	1 35 1 50	Gunpd., fair to med.	0 38 0 38	Jamaica Ginger (Bl.)	0 22 0 23
" Kip Brogans	1 35 1 40	Citric Acid	0 75 0 80	" Good to fine	0 50 0 60	Jamaica " Unbl.	0 18 0 21
" Split do	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gunpd. Finest	0 65 0 70	African	0 10 0 11
" Buff Congress	1 50 2 00	" Am. Ref.	0 38 0 40	Imper'l, med. to gd	0 32 0 37	Pimento	0 15 0 16
" Buff & Puddled Bals.	1 75 2 25	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.	0 45 0 65	Pepper	0 14 0 16
" Split	1 25 1 50	" Traj.	0 45 0 90	Twankay, com. to gd.	0 25 0 30	Mustard, 4 lb. Jars.	0 19 0 20
Shoe Packs	1 00 1 75	Copperas per 100 lbs.	0 95 1 00	Oolong	0 38 0 53	" 1 lb.	0 24 0 25
Wom's Puddled & Buff Bals	1 00 1 40	Blue Vitrol.	0 51 0 7	Congou common	0 22 0 26	Rice: Arracan, & c p. 100 lb.	3 70 3 95
" Split Bals.	0 90 1 10			" med. to good.	0 28 0 38	Sago..... per lb	0 05 0 06
" Prunella do	0 50 1 50	Dry Goods.		" fine to finest.	0 40 0 65	Tapioca, Pearl.	0 05 0 09
" Inferior do	0 45 0 50	(See Many's of Cotton.)		Souchong common	0 23 0 28	Flake.	0 07 0 09
" Cong. do	0 60 1 25	Flour.		" med. to good	0 29 0 38		
" Huskins. do	0 60 0 80	Superior Extra	6 32 6 35	Fine to choice	0 40 0 70	Glass.	
Misses' Puddled & Buff Bals	0 90 1 10	Extra Superfine	6 25 6 30	Coffees, green Mocha per lb.	0 30 0 35	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 60 1 70
" Split Bals.	0 75 0 90	Strong Bakers	6 25 7 25	Java	0 22 0 29	10 x 12 10 x 14.....	1 70 1 80
" Prunella do	0 60 1 00	Fancy	0 00 0 00	Maracibo	0 19 0 23	12 x 16 14 x 20.....	2 00 2 10
" Cong. do	0 60 0 70	Spring Extra	6 05 6 10	Cape	0 18 0 20		
Childs' puddled & Buff B's	0 60 0 90	Superfine	5 70 5 80	Jamaica	0 14 0 18	Hardware.	
" Split Bals.	0 60 0 60	Fine	4 90 5 20	Singapore & Ceylon	0 19 0 21	Tin: Block, per lb.	0 25 0 25
" Prunella do	0 60 0 75	Middlings	4 65 4 85	Chicory	0 22 0 27	Grain	0 26 0 27
Infants' Cucka, pr. doz.	3 75 6 00	Pollards	4 30 4 45	Sugars, (Caks. & Brls.)	0 12 0 12	Copper: Ingot.	0 17 0 17
Dairy Produce.		Ont. Bags	2 90 3 00	Porto Rico	0 07 0 08	Sheet.	0 23 0 25
Creamery	0 23 0 25	City Bags	3 25 3 45	Cuba	0 07 0 08	Cut Nails: 3 in. to 6 in.	
Townships, choice select's	0 21 0 22	Oatmeal	4 50 5 00	Barbadoes	0 07 0 08	Hot Cut Am. or Cen. Pat'n	2 00 0 00
" choice lines dairies	0 20 0 21	Cornmeal	3 40 3 45	Yellow Refined	0 07 0 08	2 1/2 & 2 3/4 ins.	2 85 0 00
Brockville, choice select's	0 19 0 19	Bran, per ton	12 00 13 00	Cubes	0 10 0 10	2 & 2 1/2 ins.	3 10 0 00
" choice lines dairies	0 17 0 18			Granulated	0 9 0 10	1 1/2 & 1 3/4 ins. Am.	3 35 0 00
Morrisburg, choice select's	0 20 0 21	Grain.		Syrups—Extra. imp. gal.	0 63 0 70	1 1/2 ins.	4 10 0 00
" choice lines dairies	0 18 0 19	Canada White, No. 2	1 35 1 40	Good.	0 54 0 58	1 1/2 & 1 3/4 Cold Cut, Can.	3 10 0 00
Western Dairy, choice lines	0 18 0 20	" Spring No. 2	1 38 1 40	Pair.	0 46 0 52	1 1/2 ins.	3 60 0 00
" fair to good.	0 00 0 00	" Red Winter	1 40 1 42	Molasses (Barbadoes)	0 54 0 59	Casting Box Shook:	
Kamouraska	0 00 0 00	Extra White Michigan	0 00 0 00	Trinidad	0 42 0 49	1 1/2 in. p100 lb. keg.	4 00 0 00
Cheese, fine Aug. per lb.	0 12 0 12	White Michigan, No. 1	1 43 1 44	Fruit: Loose Muscatel, box	2 25 2 50	1 1/2 in. to 1 3/4	3 85 0 00
Drugs & Chemicals.		Red Winter, No 2 Toledo	1 46 1 48	Layers in boxes	2 15 2 40	2 in. 1/2 to 2 1/4	3 60 0 00
Aloes Caps.	0 18 0 00	Spring, Chicago No. 2	1 84 1 85	Sultanas	0 11 0 13	2 in. 1/2 to 2 1/4	3 85 0 00
Alum	1 75 1 85	Spring, Milwaukee No. 2	1 84 1 85	Seedless	0 10 0 11	3 in. to 4 in.	3 10 0 00
Borax	0 17 0 18	Oats, No. 2	0 40 0 41	Valentia	0 08 0 09	Nett, or 6 p. c. cash	2 85 0 00
Castor Oil	0 10 0 10	Barley	0 00 0 00	Currents	0 06 0 07	Cut Spikes, all sizes	2 85 0 00
Caustic Soda	2 60 2 60	Peas	0 92 0 95	Praunes	0 05 0 06	Finishing Nails:	
Cream Tartar	0 31 0 34	Rye	0 95 0 00	Pigs	0 16 0 19	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Epsom Salts	1 25 1 40	Corn in bond	0 70 0 72	H. S. Almonds	0 06 0 07	1 1/2 in. to 1 3/4 in.	6 50 6 00
Extrait Logwood	0 09 0 10	Flax Seed, prime	0 00 0 00	S. S. Tarragona	0 14 0 16	2 in. and up	5 00 0 00
Indigo Madras	0 85 1 00	Groceries.		Walnuts	8 0 11	Tobacco Box Nails:	
Madder	0 12 0 13	TEA, (H-Ch. & Cad.)		Filberts	8 0 10	1 1/2 in. & 1 3/4 in. p. 100 lb kg	6 80 5 35
Opium	4 75 0 00	Japan, com. to med. lb.	0 22 0 28	Brazil, new	0 08 0 09	1 3/4 " 2 "	5 15 4 85
Oxalic Acid	0 13 0 16	" fair to good.	0 29 0 37	Bully's Nabob Pickles, doz	4 00 0 00	2 " 3 "	4 70 4 10
Potash Iodide	2 90 0 00			" Mixed do	2 80 0 00	30 p. c. dis.	
Quinine	3 15 0 00			" Nabob Sauce, pts	3 60 0 00		



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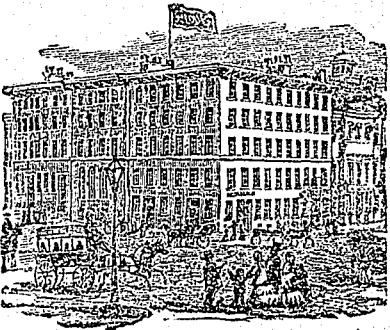
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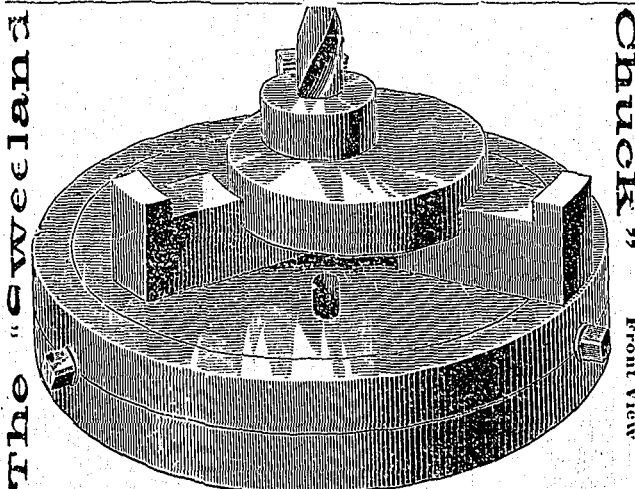
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Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Hochelaga (Brown), G30 in		0 07	0 00	Tieknigs—C 30 in		0 15	0 00	Timber, Lumber, &c.			
" A 27 in		0 06	0 00	D 30 in		0 13	0 00	Ash, 1 to 4 in., M		20	00 18 00
" B 27 in		0 06	0 00	B 35 in		0 18	0 00	Ash, timber, M		15	00 18 00
" 1133 in		0 07	0 00	A 33 in		0 20	0 00	Birch, 1 to 4 in., M		10	00 12 00
" 11133 in		0 05	0 00	AA 33 in		0 23	0 00	Basswood, 1		14	00 16 00
" XX 3/4 full		0 09	0 00	36 in		0 24	0 00	Basswood		55	00 100 00
" XX 3/8 in. full (std'd)		0 10	0 00	Check, 33 in		0 22	0 00	Black Walnut, culls		14	00 16 00
" M drilling		0 10	0 11	Denims Blue or Brown AA		0 21	0 00	Do do 1st & 2nd		35	00 100 00
R. R. Sheeting, 8-1 plain		0 27	0 00	" A		0 19	0 00	Cedar, round, lineal foot		00	04 00 00
" 8-1 (twi'd)		0 30	0 32	" B		0 17	0 00	Cedar, flat, lineal foot		20	03 00 00
Stormont (Brown) A 30 in		0 07	0 07	" C		0 14	0 00	Cedar, square, lineal foot		00	07 00 00
" A A 33 in		0 07	0 07	" D		0 12	0 00	Elm, soft, 1st		14	00 16 00
" B B 33 in		0 09	0 09	Shirtings:				Elm, rock		25	00 00 00
" C C 36 in		0 09	0 09	Oxford striped BX		0 11	0 00	Hemlock, 1 to 3 in., M		7	00 8 00
Canada (Grey) A W 30 in		0 07	0 00	" C X		0 10	0 00	Hemlock, timber, M		11	00 13 00
" A D 32 in		0 05	0 00	" G		0 10	0 00	Maple, hard, M		18	00 20 00
" A C 35 in		0 09	0 00	Galatea Stripes		0 16	0 00	Soft, do		13	00 16 00
" A B 35 in		0 09	0 00	Regatta Check A		0 15	0 00	Oak, M		25	00 40 00
" A E 35 in		0 10	0 00	Check Solids A		0 16	0 00	Pine, clear, M		35	00 40 00
" A A 36 in		0 10	0 00	Bays 8-1/2 ply 16 oz. B, per ble		26	00 00	2nd quality, do		17	00 22 00
Yarns—White per lb		0 23	0 00	Park's Yarn, White		0 28	0 00	3rd		12	00 22 00
Tieknigs—12 3/4 in		0 12	0 00	" Colored		0 28	0 00	Lath, M		1	10 1 25
" 11 3/4 30 in		0 15	0 00	Warp White		0 23	0 00	Spruce, 1 to 2 in., M		7	00 10 00
" 11 3/4 30 in		0 15	0 00	" Colored		0 20	0 00	Tobacco			
" AA 32 in		0 20	0 00	Do. Knitting Cotton Balls—				Tobacco in Bond—Duty 20c p. lb.		0	14 0 17
Fancy Shirtings—				No. 8 Unbleached		0 49	0 00	Black, Chewing in boxes		0	14 0 15
" Clyde Checks		0 15	0 00	" Bleached		0 61	0 00	Mahoganyes, Smoking bxs		0	15 0 22
" Canada		0 14	0 00	" Colored		0 66	0 71	" caddies		0	15 0 25
Lybster No. 3, 30 in		0 06	0 00	Paints, &c.				Brights,		0	33 0 50
" No. 2, 32 in		0 07	0 00	White Lead, gen, 100 lb kgs		7	00 7 25	" Tobacco Duty paid.		0	30 0 88
" No. 2, 35 in		0 08	0 00	" No. 1		6	00 6 50	Prince of Wales, brand		0	33 0 40
Colored Goods:—				White Lead No. 2		6	00 6 75	Nelson's Navy 3's G's & 1's		0	39 0 42
Denims, blue & brown		0 18	0 00	in Oil, per 25 lbs		1	00 2 00	Black, Twist 12's		0	42 0 50
Checks, blue, brown, sey		0 15	0 00	Do., No. 1		1	40 1 80	Mahogany Chewing		0	42 0 48
Checks, Prince Victor		0 15	0 00	" 2		1	40 1 50	Solace, Common		0	42 0 48
Tieknig, 25 in. No. 1X		0 14	0 00	" 3		1	30 0 00	Solace Fair		0	42 0 48
" 30 in. No. G1		0 16	0 00	White Lead, dry		0	06 0 06 1/2	" Good		0	42 0 48
" 30 in. No. B1		0 17	0 00	Red Lead		0	05 0 05	Rough and Ready, in 1/2 bxs		0	55 0 60
Dundas (Grey) D 30 in		0 07	0 00	Venetian Red, Eng'h		1	75 2 00	Navy, G's & S's & 10's		0	43 0 60
" C 33 in		0 07	0 00	Yel. Ochre, French		1	75 2 00	Gold Bars, 6 and 12 inch		0	55 0 65
" B 36 in		0 09	0 00	Whiting		0	65 0 60	Mahogany Navy, 3s		0	40 0 60
" A 36 in		0 10	0 00	Salt.				Bright Navy, 3s		0	50 0 62
" AX 36 in full		0 10	0 00	Liverpool—Course, per bag		0	57 0 60	Wines, Liquors etc.			
" E, 30 in		0 08	0 00	Canadian per brl do		0	00 0 00	Ale English		2	40 2 60
Sheetings—Twill T S S 38 in		0 13	0 00	Factory filled, do		1	00 1 13	" Domestic		0	60 1 05
" 72 in No. 1		0 33	0 00	Eureka factory filled, do		2	00 0 00	" pts		0	60 0 75
" Plain 72 in No. B		0 21	0 00								
" Plain 72 in No. 1		0 27	0 00								

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION
ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent

Marine Insurance.
BOSTON MARINE INSURANCE CO.
 AND THE
SHOE AND LEATHER INS. CO.
 OF BOSTON,



Three Chucks in one, at price of an Ordinary Chuck. Guaranty equalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days' trial and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

LUCIUS C. BENTON,
 METAL MERCHANT, ST. THOMAS, On

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

17, ST. JOHN STREET, MONTREAL. AGENTS.

THE
METROPOLITAN MUTUAL BENEFIT
 SOCIETY.

Head Office, . . . Montreal, P.Q.

President: Wm. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. BISSON.

Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.P.S. Glasgow, M.C.P.S. Ontario and Quebec. ED. HOLTON, Advocate, M.P. G. BOIVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LEBLANC, Director of Hochelaga Bank. J. L. LEBLANC, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, M.P. Medical Director: DR. JOHN WANLESS. Solicitor: F. VANASSE M.P. Chief Inspector: HENRY HOWISON. Secretary-Treasurer: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,237,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,559, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,573
1860	3,305,407	133,446	228,773	664,920
1870	6,404,437	273,728	680,154	1,000,093
1880	21,517,759	835,856	1,345,862	4,207,562

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
| JAMES TURNER, Esq., President. | ALEX. HARVEY, Esq., Vice-President. |
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| DONALD McINNIS, Esq. | JOHN HARVEY, Esq. |
| H. T. RIDLEY, M.D. | G. M. RALE, Esq. |
| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MUTUAL BENEFIT ASSOCIATES,

HOME OFFICES: 53 and 55 Power's Block, ROCHESTER, N.Y.
MONTREAL OFFICE: 245 ST. JAMES ST.

OFFICERS—E. R. Andrews, President; Thos. H. Lyons, Vice-President; T. A. Raymond, Secretary; C. H. Webb, Treasurer; W. H. Stryker, General Agent.

Incorporated April 24th, 1877, in accordance with the provisions of an Act of the Legislature of the State of New York, filed and approved by the Secretary of State, April 20th, 1877, and subject to the recent enactment of the Legislature of the State of New York. It has over ten thousand members, is purely mutual, incorporated for the benefit and protection of its members, and assesses so that each pays *pro rata* according to age as well as membership, thus affording what no other similar institution does, namely, justice and equity to all. Strict medical examination. REFERENCES—Flour City National Bank, Rochester, N.Y.; Monroe County Savings Bank, do; City Bank of do; Albany City National Bank, Albany, N.Y.; Hon. J. Q. Smith, Consul-General, U.S., Montreal; Albert D. Nelson, of H. A. Nelson & Sons, do; Messrs. Cooper, Fairman & Co., Wholesale Hardware Merchants, do; Fred. N. Howland, Howland Sons & Co., Toronto, Ont.; Messrs. Sharples Bros., Lumber Merchants, Quebec, P.Q.; Hon. Judge Henry, Supreme Court of Canada, Ottawa, P.Q.; Hon. David Reesor (Senator), Yorkville, Ont. For information, etc., etc., apply to

JOHN HOPPER, Special Agent and Manager,
245 St. James Street, Montreal.

J. J. Guerin, M.D., Medical Examiner, 22 Beaver Hall Terrace.]

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.



ONTARIO

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government. \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
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D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

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- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH,
General Agent.
Quebec—No. 78 St. Peter Street.—T. H. MAHONY, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRARKSON,
General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson,
General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

PRESIDENT, D. B. CHISHOLM.	VICE-PRESIDENT, J. E. O'REILLY.
MANAGER, H. THEO. CRAWFORD.	INSPECTOR, R. H. JARVIS.

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JOHN CANAVAN, Esq., Barrister.	HORATIO JELL, Esq., Gentleman, Wardsville.
JOHN TURNER, Esq., Merchant.	J. S. BUCK, Esq., Barrister, Sarnia.
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	ADAM ISBISTER, Esq., Merchant, Patrolia.
	HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS INSURANCE COMPANY, OF CANADA.

CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1881;
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN.
 Andrew Allan. N. B. Corse. Robert Anderson.
 J. B. Roffand. Arthur Prevost.
 ARCH. MCGOUN, Sec.-TREAS.
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GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

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 CHARLOTTETOWN, P. E. I.—M. A. CAMERON, Agent.
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HEAD OFFICE, 179 St. James Street,
 MONTREAL.
 ALFRED PERRY, *late General Manager of the*
Royal Canadian Insurance Co.,
 AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,
 INSURANCE AGENT
 and
 ADJUSTER OF LOSSES,
 Office: 1 Court Street, Toronto.
 P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, Sept. 8, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	145
Canada Life	2,500	7½-6mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	22½	100	.....
Confederation Life.....	5,000	.....	100	10	215xd
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	16
Quebec Fire.....	5,000	.....	100	65	.....
Queen City Fire	2,000	.....	10	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	214
Royal Canadian Insurance.....	20,000	.....	5	100	15
Accident Insurance Co. of Canada....	2500	8 per ct.	100	20	57½
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Aug. 22, 1881.

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	22 22½
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 27
Edinburgh Life.....	5,000	10	100	15	44
Fire Insurance Association.....	.....	.....	.....	.....	90 100
Guardian Fire and Life.....	20,000	13	100	50	77 80
Imperial Fire.....	12,000	£7 p. sh.	100	25	157 162
Lancashire Fire and Life.....	100,000	30	20	2	8½
Life Association of Scotland.....	10,000	15	40	8½	.....
Lion Fire .....	.....	.....	.....	.....	40 50
Lion Life.....	.....	.....	.....	.....	35 45 48
London Assurance Corporation.....	35,862	48	25	12½	66 65
London & Lancashire Life.....	10,000	10	10	1 7-20	£6 1s 3d
Liver'pl & London & Globe Fire & Life	£391,752	70	20	2	21½
Northern Fire & Life	30,000	70	100	5	55½ 56
North British & Mercantile Fire & Life	40,000	56	50	6½	67 67½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	390
Queen Fire & Life.....	200,000	30	10	1	78s 9d 80s
Royal Insurance Fire & Life	100,000	60	20	8	304 31
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	38
Scottish Provincial Fire & Life.....	20,000	15	50	8	15½ 16½
Standard Life	10,000	58½	50	13	74½
Star Life.....	4,000	5	25	1½	15

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured, at moderate rates of premium. Life Assurances granted in all the most approved forms.
 — CHIEF AGENTS: —

W. H. GAULT, | **W. TATLEY.**

NORTH BRITISH AND MERCANTILE
 FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
 Whereof Paid-up \$2,500,000.

CANADA BOARD:

MANAGING DIRECTORS.

D. LORN MACDOUGALL, Esq. | THOMAS DAVIDSON, Esq.
 GILBERT SCOTT, Esq., of Messrs. Wm. Dow & Co. | CHAS. F. SMITHERS, President Bank of Montreal.
 The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

— Funds as at 31st December, 1880.	— Revenue for the year 1880.
Paid-up Capital..... £500,000 Stg.	From Fire Department..... £951,174 Stg.
Fire Reserve Fund..... 794,577 "	From Life Department:
Premium Reserve..... 317,058 "	Life Premiums and Interest..... 450,675 "
Balance of Profit and Loss Account..... 216,297 "	Total Revenue..... £1,401,849 "
Life Accumulation..... £3,022,174 "	or \$7,009,246
Annuity Funds..... 371,274 "	

WILLIAM EWING, Inspector. | GEORGE V. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal.
 See Reduced Rates for Canada.
 D. LORN MACDOUGALL,
 THOMAS DAVIDSON, Gen. Agents

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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 A. F. GAULT, Esq. | JAMES HUTTON, Esq.
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 WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.
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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$7,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

SOUTH EASTERN R'Y.

AND

MONTREAL AND BOSTON AIR LINE,

The only route running magnificent Parlor Cars between Montreal and the

WHITE MOUNTAINS—without Change.

THE DIRECT AND BEST ROUTE TO
**CONCORD, MANCHESTER, NASHUA,
Lowell, Worcester, Providence,**

BOSTON,

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, JUNE 27th, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

8.30 a.m.—FAST DAY EXPRESS for the White Mountains and Boston, with magnificent Parlor Cars attached, Montreal to Fabyans and Boston.

5.00 p.m.—LOCAL TRAIN for Knowlton and all way stations. Leaves on Saturdays at 2.00 p.m. instead of 5.00 p.m.

6.30 p.m.—NIGHT EXPRESS for Boston, with Pullman Palace Sleeping Car attached, will stop only at Chambly Canton, West Fairham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when it will stop at all stations.

Arrive at Montreal.

8.25 a.m.—NIGHT EXPRESS from Boston with Pullman Sleeper.

9.15 a.m.—LOCAL TRAIN from Knowlton and way stations. On Mondays this train arrives at 8.25 a.m. instead of 9.15 a.m.

8.45 p.m.—FAST DAY EXPRESS from Boston, the White Mountains and Portland, with magnificent Parlor Cars attached, Boston and Fabyans to Montreal.

Express Train arriving at 8.25 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin.

The Drawing Room Cars, which are run between Montreal and the White Mountains, are the most elaborate and elegant cars in every particular that enter Bonaventure Station, while the Pullman Sleepers run on night trains between Boston and Montreal are not surpassed by any of our competitors. No change of cars between Montreal and Boston. Solid trains running through.

Baggage passed by the Customs at Bonaventure Station, thus saving all trouble to passengers at the boundary line, and also checked through to all principal points in New England, White Mountains, &c. For Tickets apply at 212 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, GUSTAVE LEVE,
Supt. Traffic. Passenger Agent.

BRADLEY BARLOW,
President and General-Manager.

July 9th, 1881.

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

Wednesday, Aug. 31st, 1881,

Trains will run as follows:

	Lighting Express	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....			A.M. 8 30	P.M. 5 15
Arrive at Ottawa.....			P.M. 1 00	9 45
Leave Ottawa for Hochelaga.....			A.M. 8 15	4 55
Arrive at Hochelaga.....			P.M. 12 40	9 25
Leave Hochelaga for Quebec.....	A.M. 9 15		3 00	10 00
Arrive at Quebec.....	P.M. 2 35		9 25	6 30
Leave Quebec for Hochelaga.....			A.M. 8 15	P.M. 4 55
Arrive at Hochelaga.....			P.M. 12 40	9 25
Leave Hochelaga for St. Jerome.....			P.M. 5 30	
Arrive at St. Jerome.....			7 15	
Leave St. Jerome for Hochelaga.....			A.M. 6 45	
Arrive at Hochelaga.....			9 00	
Leave Hochelaga for Joliette.....			P.M. 5 00	
Arrive at Joliette.....			7 25	
Leave Joliette for Hochelaga.....			A.M. 6 20	
Arrive at Hochelaga.....			8 50	

(Local between Hull and Aylmer.)
Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
212 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAI, Gen'l Supt

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levis.....	7.30 a.m.
Arrive River du Loup.....	11.55 "
" Trois Pistoles.....	1.10 p.m.
" Rimouski.....	2.49 "
" Campbellton.....	7.20 "
" Dalhousie.....	7.59 "
" Bathurst.....	9.52 "
" Newcastle.....	11.20 "
" Moncton.....	2.05 a.m.
" St. John.....	6.00 "
" Halifax.....	8.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspe, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, boating and fishing resorts on the Lower St. Lawrence, Metapedia Restigouche, Bay Chaleur, Gaspe, Prince Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post Office Building).
Montreal.

D. POTTINGER, Chief Superintendent,
Moncton, N.B., May 31, 1881

THE
CANADA TOBACCO WORKS

No Common Tobaccos used.

Every brand of Smoking Tobacco is made from first-class

SUN CURED LEAF

Selected in the North Carolina and Virginia Markets.

PORCHERON'S ROUGH & READY

—IS A—

FINE SMOKING TOBACCO,

is mild and most pleasing to the consumer, its shape and size being well adapted to every one's means, it being the only first-class tobacco manufactured so as to be

Retailed at 5 and 10 cents each Plug.

THE MARJOLA

is impressed, and is made from selected North Carolina Leaf; no ingredients being used, its flavor is splendid and well suited to those who wish a mild tobacco.

THE PACIFIC TWIST

is the most pleasant Chewing Tobacco manufactured in the Dominion. It has already taken the lead above all other brands. Its novelty and quality are both a guarantee to the buyer.

The above Brands can be had from the wholesale trade.

A. D. PORCHERON,

MANUFACTURER, MONTREAL.