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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 12.

TORONTO, ONT., FRIDAY, SEPTEMBER 18, 1874.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto
JOHN MACDONALD and CO.

QUILTS,
BLANKETS,
TOWELLINGS,
HOUSE FURNISHINGS.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }
3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, Sept. 8, 1874.

The Leading Wholesale Trade of Hamilton.
THOS. C. KERR and Co.,
HAMILTON.
OUR ASSORTMENT OF
Imported and Canadian Dry Goods
FOR THE
FALL TRADE
IS NOW COMPLETE.
IN
CANADIAN CARPETS
we have a wide range of patterns.
Full Stock of Boots and Shoes.
THOS. C. KERR & Co.
Hamilton, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.
Toronto, Jan. 1874. 32-ly

SMITH & KEIGHLEY,
IMPORTERS OF TEAS
AND
WHOLESALE GROCERS,
25 CHURCH STREET.

Have now received full supplies of
FRESH TEAS
Purchased since the recent decline in values, therefore
can offer to the trade Special Inducements, among which
will be found some very choice firsts Moyune Teas, also
medium and low grades Young Hysons, Gunpowders,
Imperials, Japans, and Congous. Also a large stock of
SUGARS,

Comprising
Barrels Dry Crushed Sugars.
" Granulated "
" Crushed X "
Hhds. Scotch Refined, low to medium sorts.
" bright to extra bright.
Cases Centrifugal
The Trade will do well to examine our stock of Sugars,
as they have been bought for cash, and are selling at a
small advance.
Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion
of their

**FANCY AND STAPLE
DRY GOODS,**

Comprising

Heavy Staples, Plain and Fancy Wool-
lens, Prints, Dress Goods, Black Lustres
French Merinos, Silk Shawls, Mantles
Jackets, Crapes, Hosiery, Gloves, Hab-
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blankets,
Shirts, Pant's, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

**SAMSON,
KENNEDY,
and GEMMEL.**

FOR

BLACK LUSTRES,

TRY

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, Sept. 15, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,939,600
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith,
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.
 R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Swatford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.]
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N. B.
 Agents in Great Britain.—London, Bank of Montreal,
 27 Lombard Street. London Committee—Robert Gil-
 lespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh
 Pearse, Esq., Sir John Rose, Bart., K. C. M. G.
 Bankers in Great Britain.—London, The Bank of Eng-
 land; The Union Bank of London; Messrs. Robarts,
 Lubbock & Co. Liverpool, The Bank of Liverpool.
 Scotland, The British Linen Company and Branches.
 Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, corner of La Salle and Madison Streets.
 Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.
 Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Authorized Capital - \$6,000,000
 Subscribed Capital, 6,000,000
 Paid-up Capital, 6,000,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker,
 Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville,
 Peterboro', St. Catharines,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton,
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson &
 Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich. David Galbraith.
 William Barber, Esq., M.P.P.
 THOS. MCCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scot-
 land, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F.
 Smithers.

This Bank is one of the financial agents for the Gov-
 ernment of the Province of Ontario.

Interest allowed on deposits and current accounts, as
 may be agreed on.

Letters of Credit issued, negotiable in Britain, China,
 Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,
 Barrie.

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows
 interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - \$9,000,000

Head Office, Montreal.

SIR HUGH ALLAN . . . President
 JACKSON RAE . . . Gen. Manager.

BRANCHES AND AGENCIES.

Montreal. Napanee.
 Toronto. Brampton.
 Hamilton. Elora.
 Kingston. Lindsay.
 Belleville. Almonte.
 London. Kincardine.
 Chatham. Orangeville.
 Galt. Pembroke.
 Ottawa. Mitchell.
 Windsor. Waterloo, Ont.
 Ingersoll. Tilsonburg.
 St. Thomas. St. John's, Que.
 Stratford. St. Hyacinthe.
 Berlin. Sorel.
 Owen Sound. Renfrew.
 Walkerton. Fergus.
 Prescott. Beauharnois.
 Perth. Gananoque.
 Winnipeg, Manitoba.

FOREIGN AGENTS.

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen
 Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPRON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 W. M. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-
 boro', Ottawa, Port Perry, Port Hope, Pembroke,
 Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—
 Tremont National Bank.

D. FISHER, Esq., Cashier.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Edward Gurney, Esq.
Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - - - W. CORBOULD, Agent.
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the MOLSON'S BANK are hereby notified that a

Dividend of Four per Cent.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the office of the Bank in this city, on and after

The First day of October next.

The Transfer Books will be closed from the 16th to the 30th prox., inclusive.

(By order of the Board)

T. WOLFERSTAN THOMAS,
Cashier.

August 28th, 1874.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., A. F. A. Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.
Quebec, 1st June, 1874.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. I. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. Thomas Abbott, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada. Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish T. M. King, Agent.
Bridgewater Andrew Gow, " "
Pictou Wm. Ives " "
Sydney J. E. Burchell " "
Truro John B. Dickie " "
Weymouth Collin Campbell, Jr. " "
Maitland (Hants Co.) David Frieze,

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

Toronto, AGENCIES, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINKS President.
R. J. REEKIE, Esq. Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital Subscribed, - - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING, Esq.

DIRECTORS.

J. V. TROOP, Esq.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
Hon. W. MUIRHEAD, Senator.
Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia Bank of Montreal, its Branches and Agencies. New York—Bel & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—**Sherbrooke, Que.**
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.
Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

PICTOU BANK,
PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK,
QUEBEC.

CAPITAL \$1,000,000

DIRECTORS.

A. JOSEPH, President.
P. GARNEAU, M. P. P. Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shehyn.
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
New York—Bell & Smithers.
Chicago—Bank of Montreal.
London, England, National Bank of Scotland.

Financial.

THE FREEHOLD Loan and Savings Co.
TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

E. FORD,

STOCK AND SHARE BROKER
Member of the Stock Exchange,
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

MACDOUGALL & DAVIDSON,
BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.
Members of the Stock Exchange.
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Permanent Building Societies.

CANADA PERMANENT Building and Savings Society.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are	\$20 80 \$12 60
The amount to be paid each year being	249 60 151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate by this Society affords the surest, easiest, and cheapest mode of paying off a loan.
For Circulars, &c., apply to
J. HERBERT MASON, Sec. & Treas.

Financial.

THE CANADA LANDED CREDIT COMPY

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.
23 Toronto Street, Toronto.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.
Bankers in London—National Bank of Scotland.

MacDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the United States, and London.
69 ST. FRANCOIS XAVIER STREET, MONTREAL.

LONDON AND CANADIAN Loan & Agency Co.
(LIMITED).

DIVIDEND No. 2.
Notice is hereby given that a Dividend of Four per cent. for the current half year, ending 31st ultimo, being at the rate of eight per cent. per annum on the paid-up capital of the Company, has this day been declared, and that the same will be payable on and after
Thursday, the First day of October next.
The Transfer Books will be closed from the 1st to the 15th day of September, both days inclusive.

THE ANNUAL GENERAL MEETING

of Shareholders will be held at the Offices of the Company, Exchange Buildings, Toronto, on
Tuesday, September 29th, 1874,
at TWELVE o'clock noon, for the election of Directors for the ensuig year, and for other purposes.
By order of the Board,
J. G. MACDONALD, Manager.
Dated September 1st, 1874.

Financial.

Dunn, Davies & Co.,
OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.
117 ST. FRANCOIS XAVIER STREET, MONTREAL.
W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,
BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,
Member of the Stock Exchange,
17 ST. SACRAMENT STREET, MONTREAL.

Oswald Brothers,

STOCK BROKERS,
Members of the Stock Exchange.)
55 ST. FRANCOIS XAVIER STREET, MONTREAL.
stocks and Bonds bought or sold on margin or for cash.

CLARKE & FEILDE,

STOCK BROKERS.
No. 2 Wellington Chambers, Jordan Street.
Members of the Stock Exchange.
ALL ORDERS PROMPTLY EXECUTED.

Blakie & Alexander,

WM. ALEXANDER, JOHN STARK,
Members of the Stock Exchange.
Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.
Orders by Letter or Telegraph will receive prompt attention.
10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
32 Francois Xavier Street, MONTREAL.

A. T. McCORD, JR., & Co.,

Stock Brokers & Insurance Agents
Members of the Stock Exchange.
No 7 TORONTO STREET,
Opposite the Post Office.
BANK STOCKS CARRIED ON MARGINS.

Bond Brothers,

STOCK BROKERS.
7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)
Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.
CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

Financial

. B. ALMON. **L. C. MACKINTOSH,**
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,
AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

H. M. WATSON. **T. M. WATSON.**
WATSON BROTHERS,
Stock and Sterling Exchange Brokers,
(Members of the Stock Exchange.)
20 Toronto Street, **TORONTO.**
Stocks bought or sold on margin or for Cash.

R. & J. MOAT.
Members of Montreal Stock Exchange.
Stocks bought or Sold on a Margin or for Cash.
11 Hospital Street, **MONTREAL.**

FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,
31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE, **W. L. COMINGS,**
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

TORONTO SAVINGS BANK,
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

CURRIE & THOMSON,
GENERAL GRAIN DEALERS
And Manufacturers of
Oat Meal, Corn Meal, Pot Barley, and Split Peas.
Mitchell, Ont.

Financial.

C. H. SMITHERS, **W. M. DONALD,**
Member N.Y. Stock Exch. Member N.Y. Gold Exch
SMITHERS & DONALD
Bankers and Brokers.
Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.
Interest allowed on Deposits.
ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.
Refer, by permission, to Agents of the Bank of Montreal

LAWRENCE BUCHAN,
STOCK BROKER,
(Member of the Stock Exchange)
General Financial Agent,
Orders for Investment or on margin promptly attended to.
22 King Street East, - - Toronto


Robert Beaty & Co.
EXCHANGE OFFICE,
BANKERS, BROKERS &.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

Jas. S. Macdonald & Co.
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points.

By authority of the Dominion & Prov. Govts.



CANADA
GUARANTEE COMPY,
FOR THE ISSUE OF
BONDS OF SURETYSHIP
FOR
OFFICERS OF THE CROWN
AND
Employees in all Positions of Trust.

President:
SIR ALEXANDER T. GALT, K.C.M.G.
Vice-President:
JOHN RANKIN, Esq.
Manager and Secretary:
EDWARD RAWLINGS.
BLAIKIE & ALEXANDER,
AGENTS, TORONTO
SENECA JONES, Agent at Hamilton.

LeVALLEE & FOX,
COMMISSION MERCHANTS, BROKERS,
And Manufacturers' Agents for
Glassware, Kerosene Goods & General Merchandise,
No. 3 WELLINGTON ST. EAST, TORONTO

The Leading Wholesale Trade of Hamilton.
1874. Extract from July Circular. 1874.
JOHN I. MACKENZIE & Co.,
DRY GOODS IMPORTERS,
And Dealers in Canadian Manufactures,
KING STREET EAST, HAMILTON.

Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.
Our Domestic Department contains full assortments of the following:—
Canadian Tweeds. Canadian Twilled Cloths.
Canadian Blankets. Canadian Scarlet Flannels.
Canadian Grey Flannels. Canadian Fancy Flannels.
Knitted Goods in great variety.
CANADIAN COTTONS.
Cornwall x 33 inches. Cornwall A A 36 inches.
" B 33 inches. Hochelaga 33 inches.
" A 36 inches. " 36 "

At Mill Prices.
New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.
JOHN I MACKENZIE & Co.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS,
AND
Wholesale Grocers,
HAMILTON.
ADAM BROWN. H. W. ROUTH.

ROBERT SERVICE & CO.,
Importers of
WOOLLENS
AND
TAILORS' TRIMMINGS,
James St., opposite Royal Hotel,
HAMILTON, ONTARIO.
SPRING STOCK NOW COMPLETE,
And Buyers are invited to call.
ROBERT SERVICE. **GEORGE SMITH.**

FALL DRY GOODS.
A LARGE AND CAREFULLY
SELECTED STOCK.
Thomson, Birkett and Bell,
HAMILTON.

W. M. LOTTRIDGE & Co.,
IMPORTERS
AND
WHOLESALE GROCERS,
62 MACNAB STREET,
HAMILTON, Ont.

ONTARIO STEAM BISCUIT
AND
Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.
Biscuits & Candies Wholesale.
Manufacturer—**I. C. CHILMAN,**
HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Five Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT****AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,**

LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

PRODUCE

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

WINNING, HILL & WARE,
Distillers and Manufacturers

Cordials,	OF	Tom Gins,
Ginger Wines,		Choice Fruit Syrups
Bitters,		Brandies,
		Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Met Is generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

10 Lemoine Street,

MONTREAL.

IMPORTERS OF

French Calfskins, English Oak Sole,*Shoe Findings & Foreign Leathers.*

DEALERS IN

DOMESTIC LEATHER.Cash Advances made on Consignments. Agents for
GIRAUD JEUNE, PARIS, Morocco Manufacturer.

ARCH. M. CASSILS. CHAS. STIMSON JAS. HEDLEY.

I. C. C. COMPANY.**HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

MONTREAL,

Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
them. Price Lists on application.
For Sale—Tin Plates, Canada Plates, Galvanized,
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.**JOHN MCARTHUR & SON,**

MERCHANTS IN

OILS, CHEMICALS,**DYE STUFFS, GUMS, &c.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LeROYFR STREET,

NUN'S NEW BUILDINGS,

MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 & 387 ST. PAUL STREET,

MONTREAL.

J. H. SEMPLE,*Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

BOSSANGE & GARDINER,
General Merchants

AND IMPORTERS OF

French and Belgian Manufactures,

MONTREAL.

GUSTAVE BOSSANGE,
Paris, 16 rue du 4 Septembre
Haye, 51 Quai d'Orleans.
Bordeaux, 31 Quai des Char-
trons.BOSSANGE & GARDINER,
30 Hospital Street,
Corner St. John Street,
Montreal.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS,**

MONTREAL.

CANADA

Marble & Granite Works.**Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
T. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
British and Foreign Leather,
Prunella Linings and Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS,
WHOLESALE.
16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

**MACDONALD,
MOODIE & CO.**
FURS
FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.

All Departments of our Business fully represented.
USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos.
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACK SPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
18 and 20 DUBRESOLES STREET, and
17 and 19 LeROYER STREET,
Nun's New Buildings
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS.**
SUPERIOR FINISH.

PRICES LOW. TERMS LIBERAL.
FACTORIES:

FURS - - - - - 525 St. Paul St.
FELT HATS - - - - - Queen St., MONTREAL
STRAW GOODS - - - - - 526 St. Paul St.
CLOTH CAPS - - - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1874 Autumn Trade. 1874

T. JAMES CLAXTON & Co.
MONTREAL.

WE HAVE RECEIVED OVER
TWELVE HUNDRED PACKAGES
ENGLISH AND FOREIGN
DRY GOODS
this season. Also many important lines of American and Canadian Staples.
Our Stock will be complete by Aug. 20th
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE cotton crop of the United States this year is estimated at 4,185,534 bales. This is the largest crop ever gathered in that country.

THE amount expended by the City of Montreal in ten years just past, for drainage, paving and street improvement is stated by the Mayor of that city at \$910,095.

THE Canada Bolt Company, with headquarters in Toronto, have suspended payment. The Company are now making a careful inventory of the stock, and the condition of the accounts is being thoroughly investigated. The act authorizing limited liability companies requires to be amended. All companies doing business under this act should be compelled to publish, at least once a year, a statement of their assets and liabilities, with a list of their Directors, &c.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,

CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

WE ARE glad to notice that leading firms are, one after another, taking ground against the pernicious system so universally practised among the dry goods trade of selling goods at so much advance on the sterling. A circular from Messrs. A. R. McMaster & Bro., of this city, has fallen into our hands, in which they take this position, and otherwise express sound views on the subject.

EXTENSIVE bush fires have been raging throughout many places in the newly settled districts, causing great destruction to fences, grain, and buildings. One or two instances of the loss of human life has taken place, beside a number of cattle. The Insurance Companies doing a farm business must suffer.

DURING the trial of Messrs. Hyslop and Ronald's steam fire engine at Prescott on Monday last, they had a practical opportunity of testing its strength on Mr. Sweeney's store house, which took fire. The efficiency of the engine was proven by extinguishing the fire in a few minutes.

TWELVE American built barges, with an average of 100,000 feet of lumber on each, and six of Canadian build, with 150,000 feet on the average, on board, left St. Johns for Burlington, etc., on Monday, noon, last. This, says a St. John's paper, makes in all two million feet, or enough lumber to build a hundred of the largest sized wooden houses.

It is by no means generally known that the Northern Colonization Railway is being rapidly pushed forward; it is mostly graded, in some parts quite ready for the rails, and will be, it is stated as the opinion of a prominent engineer who has traversed it, in running order by this time next year over two-thirds if not the whole of its length. One of the large bridges over the fork of the Ottawa has its piers half up.

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCERS,

TORONTO.

59, 61 and 63 Front St. East,

It is evident from the experience of the Metropolitan Life Insurance Company, during the first half of the current year, that the rapid progress of last year is being maintained. Up to the 30th June, 5,189 new policies were issued. This is a handsome result, and is well calculated to stimulate the exertions of the agents.

THE investigation in the Rutherford case at the office of the Consumer's Gas Company in Toronto, which was postponed to the 17th inst., is further postponed to Monday, 21st. This matter must not be allowed to go by default. Nothing but a thorough investigation will satisfy the public.

THE late fire at Cornwall was disastrous to a number of the growing manufactories of that place, as will be seen by reference to our fire record. It is interesting to notice that a public meeting of the citizens of Cornwall is proposed to be held, to consider the offering by the town, of inducements to the Messrs. Gault Bros. & Co. of Montreal, to rebuild their fine Mill the "Stormont Manufacturing Works" which was among the buildings burned.

AMONGST recent assignments are these of James Goudie, Fancy Goods Dealer; Levere Sabelle, Boot and Shoe Merchant; Thiverge & Chabot, Leather Dealers; Ludgee Langslier, Hatter, and W. G. Stetham, Type Founder, of Montreal; E. G. Gastin, of Stanstead, Merchant; N. Filion, Grocer, Quebec; W. G. Shanks, St. John, N. B., and Butchart Bros., of Rimouski.

AN advertisement in an eastern paper of the sale of a Bankrupt stock at Abercorn, E. T. reminds us that the way of the Dry Goods peddler is hard. The insolvent had a habit of shifting about, of auctioning his stock now at Hatley, and now somewhere else, which was

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our
New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of

410 Packages of New Autumn Goods.

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call. Back orders will now receive immediate attention.

TERMS LIBERAL.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

not conducive to steady growth, and now at last his stock is auctioned for him by an official assignee. The mass gathered by this rolling stone (this, not for himself as it appears) consists of \$5474, worth of Dry Goods, \$1206 in Groceries, \$1004 in Hardware, \$778 in Boots and Shoes, \$216 in Crockery, and \$570 in Horses, Waggon and Furniture. This stock has been well selected, the assignee says, the different lines are in good proportion, as can be seen, why then could not this man make a living? There was no room for him, he literally could find no rest for the sole of his foot. The Eastern Townships are as badly crowded with stores as Western Canada.

A MEETING of the Montreal Board of Trade was held on the 15th inst., for the purpose of discussing the Reciprocity Treaty, being in accordance with a resolution adopted at their last meeting. A number of resolutions were proposed and withdrawn, when the following, moved by Mr. Thomas White, was almost unanimously adopted: "That in the opinion of this meeting the draft Reciprocity Treaty submitted to the United States Senate as the proposition of the British plenipotentiaries, while containing some features such as those relating to the interchange of the natural products of the two countries, of advantage to both, would, if adopted in its present form, prove injurious to the interests of this Dominion."

THE Richelieu Company of steamers in Montreal, who have had a season's opposition from the newly established Union Navigation Company, between that City and Quebec, which they endeavored to kill off by running their smaller boats through at low rates, have now reduced their fares to two dollars *via* their best boats, the well known "Quebec" and "Mon-

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Henderson, Bostwick & Co.,
IMPORTERS OF
MILLINERY & FANCY GOODS.
MANUFACTURERS OF
STRAW GOODS.
Cor. of Front and Bay Streets,
TORONTO.

WALKER, EVANS & Co.,
Manufacturers, Importers and Wholesale Dealers in
BOOTS AND SHOES,
No. 15 PHENIX BLOCK,
FRONT STREET WEST,
TORONTO.

treal." It was stated recently that this wealthy company, annoyed at the Inland Navigation Company, for selling their steamers off the Southern Lake Shore line to the Union Company to ply to Quebec, purposed carrying the war into the enemy's country, by sending some of their numerous steamers to form an opposition line, between Montreal and Hamilton; but this does not seem to have been acted on, at any rate as yet.

A MANUFACTURER writes as follows to the Montreal Witness: "What we suffer from most in this country is the great lack of intelligence in our working-men; very few of the French or English speaking Canadians of the present day, will learn a trade or serve a number of years with one employer. Such as we have become merely handy men, chance mechanics, not knowing principles or rules, but working by guess. Ninety per cent. are merely helpers, who have to be continually watched." This is severe, but not unneeded criticism. We presume that the writer does not complain, in mentioning a "lack of intelligence" among our mechanics, that they have not the capacity to understand their business; this would be unjust, but that they are deficient in the experience and practice which make workmen effective, which is true of a great number. It is a mis-

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

DISSOLUTION.
W. & R. GRIFFITH,
WHOLESALE GROCERS, &c.,
Corner of Church and Front Streets,
Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.
ROBERT J. GRIFFITH.
Toronto, Aug. 1st, 1873.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

taken notion that the average mechanic in this country can dispense with the careful, step-by-step training which a long and rigid Old Country apprenticeship implies, and yet be as well founded in his trade and as competent to do his work as the experienced British workman. Nor can we with advantage dispense with the wholesome system which compels an intending mechanic to begin at the beginning and take time enough to learn every particular of his business. He need not be kept years at any one task, when it is thoroughly learned, nor need his time be wasted in practicing jobs which his brains can easily see through, and his fingers readily manage, as in old days when apprentices were the merest slaves and pack-horses of their masters. But he must not get too soon above his business, or fancy his education complete. We, in Canada and the States, turn out Doctors, for instance, after a shorter time of training than the old countries, but we should not like to guarantee that their knowledge is upon the average as thorough as those at home. The better relative intelligence of the young working class in this country, and their greater educational advantages may be pleaded in favor of their "picking up a trade" quicker, but there is danger that native American originality, or Canadian ingenuity may be

The Leading Wholesale Trade of Toronto.

OPENED OUT
THE CONTENTS OF
300 PACKAGES,

Containing a Large Assortment of
Prints, various makes.
Flannels, Red, White, and Fancy.
White Shirtings, all makes.
Denims, Brown and Blue.
Trouserings and Fancy Coatings.
Winceys, Tickings, Table Linens.
Black Lustres, Dress Goods,
Gloves and Hosiery, complete assortment.
(To be sold low.)
200 Packages American Cottons.
100 Bales Cotton Yarn.
100 Bales Bags.

MOFFATT BROS. & CO.
No. 36 Yonge Street.
Toronto, August 24, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED
DRY GOOD STOCK
IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.
62 YONGE STREET.
Toronto, September, 1874.

too much relied upon to teach what is generally acquired only by diligent and persistent labor of hand and brain. To "pick up" a trade may seem easy to many, but if it is only picked up, and not learned by patient work, its possessor will most likely remain one of these chance mechanics or handy men who are declared by this manufacturer to be now numerous amongst us, instead of becoming a valuable and skilled artizan. There are happily institutions in Canada, and we shall soon have more, which enable our artizans to obtain a knowledge of drawing, geometry and the mechanical powers; we mean the schools of Technology and those of the Board of Arts and Manufactures in the cities. It has been well remarked that it is to the teaching of such branches in the Mechanics Institute at home, and the long and thorough apprenticeships, that the excellence of the British workman is to be ascribed. In Canada, however, as the Sherbrooke News says, prolonged apprenticeships are regarded by youth as a waste of time. There are so many ways of making a living, so many things to which a person can turn his hand, that the idea of serving a long time to a trade is repugnant to our young men.

1874. SEPTEMBER. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

ALL DEPARTMENTS

NOW

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY SEPT. 18, 1874

THE WHOLESALE AND THE RE-
TAIL TRADE.

It has been thought by some retail traders amongst our subscribers that the MONETARY TIMES is conducted entirely in the interest of the wholesale trade. Upon what this supposition is founded we do not know, except that we make a pretty severe handling now and then of flagrant cases of fraud and insolvency. The number of retailers is so very much larger than that of wholesale merchants that for one such criticism of the latter, there must be, in the nature of things, at least fifty of the former. But we endeavour to deal equal justice to all parties. The wholesale trader who does wrong will not escape because he is such. We would, on the contrary, be more ready to expose him, on the ground that from the very nature of his business, any wrongdoing he commits must have more disastrous consequences.

No sound and honest retailer, however, should take exception to our exposures of fraud amongst members of his class. On the contrary, it is clearly to his benefit to have bad characters weeded out of the number of traders. Competition is keen enough under any circumstances, even amongst those who pay their way; but competition with rogues and rascals is a kind of thing that no man ought to be compelled to submit to. Such men are the plague and torment of their retail neighbors, as well as of the wholesale merchant, who is swindled by them. They want, one and all, to be drummed out of the regiment. It is a mischievous nuisance for such people to get whitewashed by too con-

fidings creditors (or by *interested* creditors), and then open their doors alongside honest men. And if we, by exposure of their misdeeds, render it impossible for them to carry on the old game, we are surely benefitting the retail trader as well as the wholesale merchant. A leading object we have in view in conducting the MONETARY TIMES is to encourage and develop honest and legitimate trade. Only that kind of trade can prosper in the long run. We go further, and assert that in the long run no trade is wholesome which does not benefit both wholesale and retail trader alike.

A merchant, for example, doing business on the old system, may have a number of retailers so bound to him that they are not free to buy in the best market. They must take his goods, and take them on his own terms. He will naturally, under the circumstances, charge them higher prices than they could buy at if they were free to select. The effect of such a system is vastly to swell the merchants' profits. And this case would show apparently that trade might, under some circumstances, be very good for the seller when it was bad for the buyer. But mark the result. This system invariably leads to the books of the merchant being full of debts he cannot collect; debts which he cannot effectively control without danger of ruining the parties, and debts which constantly increase. And what is the end of it? Multiplied experience has shown that such customers fail one after another; and then away go the excessive profits which have been charged, and something beyond also. The whole fabric of profit that has been building up for years has fallen down, and it is a happy escape if the wholesale merchant does not come down too.

On the other hand, a merchant who sells at such prices that his customer can live and prosper out of them, may have much smaller apparent gains to credit to profit account, but then his gains will be sure; and as his customers prosper, the volume of their transactions will increase. They will make prompt payment, too, and save him from a world of anxiety and loss of interest. The ease in his finances consequent on the prompt way in which his customers meet their obligations, enable him to take advantage of cheap markets; and not many years will pass before he finds that trade, so built up, has done well for himself and equally well for those who have dealt with him. They have prospered because they in their turn could sell to advantage and thus secure the best and safest customers. So the whole circle is complete. The merchant does well, the retailer does well, and the consumer, encouraged by this system

to buy on short credit or cash, does well also.

We have often expressed the opinion that there are too many persons in the retail trade, that many are in the trade who have never been brought up to it, and do not understand it. We hold this opinion as firmly as ever. And the sooner such persons take this into consideration and act upon it the better it will be for themselves. For themselves, we say: for what possible good can come to a man in carrying on business for years with the almost certain prospect of failing at last? We believe that if all the retailers who have given up farming to go into storekeeping would retire and go back to the land, it would prove of immense service to all parties. And why not? We cannot have too many farmers. There is no keen competition in that business. Every acre cleared is so much added to our real wealth; every bushel grown is so much more actual property. And when men understand a business and have been accustomed to it, they are likely to serve both themselves and the community by sticking to it.

If we clear out of the storekeeping business all the men that have had no experience, and all the men that have no capital and never had, there would be a fair chance that the rest would make a living and something more.

THE OCEAN CABLE TROUBLES.

The Anglo-American Cable Telegraph Co. seems determined to fight for its monopoly to the last, but it has been sadly tripped up by the ingenious Act passed by the Dominion Parliament last session. As the subject is exciting much attention in Great Britain at the present time—the Act not yet having been sanctioned by Her Majesty—and as the Dominion is interested in seeing this monopoly worsted, it may be interesting and useful to explain briefly the situation of affairs.

The Charter was obtained in 1854 from the Newfoundland Legislature, which granted the exclusive right of its shores for Ocean Telegraphy with Europe for half a century, but reserved to the Newfoundland Government the right to purchase the property at any time after twenty years. Similar powers were asked from the Nova Scotia Legislature, but from some cause or other—the disapproval of the Imperial Government being alleged—they were not obtained. The Anglo-American Company, therefore, occupy the shores of Nova Scotia only on sufferance. The twenty years after which Newfoundland could purchase having expired, many of the islanders desired

to do so, and open up their shores to other similar enterprise; but either from want of capital, or, as some allege, from the successful manipulation of the Legislature by the Company, the monopoly seemed likely to continue and sit like the old man of the sea on the back of Sinbad, barring the way to the Colony's further telegraphic progress.

This was the position when the Dominion Parliament met last session. Not long after the opening, a rather innocent looking little Bill appeared over the name of Mr. Blake, the gist of which briefly was: That Ocean Telegraph Companies having exclusive privileges from other countries, should not be permitted to land their cables on the shores of Canada unless they consented to the granting of similar powers to other Companies within their exclusive territory.

We have been unable at the moment to lay our hands on the Bill, but its drift is not far from what we have stated it. Some of the more experienced Commoners asked what the Bill meant, and a Committee of the Senate puzzled and worried themselves over it; but explanations were given, that the measure interfered with no vested rights—it contained fair and reasonable general principles—and ultimately passed with comparative, if not entire, unanimity.

About this time the Anglo-American Telegraph Company woke up to the fact that this innocent looking little Bill was a flank movement portentous of death to their monopoly. If it became law, they could no longer use the shores of Nova Scotia without consenting to allow other Companies to use the shores of Newfoundland, and as they could not well relinquish Nova Scotia, they saw before them the horns of a dilemma either of which meant—no-monopoly. *Hinc illæ lacrymæ!* Hence the efforts made to have the Act disallowed by the Imperial Government, and hence, also, the gratification felt by the Newfoundlanders over this ingenious piece of legislation.

The position has greatly increased in interest by the fact that the Direct United States Telegraph Co. has commenced to lay its cable, and under the full expectation that the Colonial Secretary, Lord Carnarvon, will sanction the Dominion Act, has already laid it down in Conception Bay off the Newfoundland Coast, the ends being buoyed up for the present three miles from shore. The Anglo-American Co., anxious to crush their rival, commenced proceedings in the Courts against it, very modestly alleging that their charter covered not only the land of the island but extended three miles ocean-ward, and that, too, not from

the shores, but three miles outside a line drawn from head-land to head-land! This involved the vexed point so long in dispute between the United States and Great Britain in regard to the Fishery limits, and the fact that the Anglo-American Co. raise it, only shows how far they are prepared to go in seeking to maintain a monopoly which, while it enriches a few shareholders, works to the injury and disadvantage of the Continentals. We are glad to say the appeal to the Courts resulted practically in favor of the Direct Cable Co., as the Chief Justice of Newfoundland only granted an injunction to restrain them from bringing to or landing their cable on the shore.

This legal complication makes it all the more necessary that the Royal assent should be given, and that speedily, to the Act passed by our Parliament last session. That will settle everything. It will practically end the law-suit, and speedily increase the number of cables, thus cheapening Ocean Telegraphy so as to bring it into popular use, and conferring incalculable advantages upon commerce and business generally. We are free to admit the great enterprise shown, and the benefits conferred, by the Anglo-American Co. in laying the first cable. But they have had twenty years' monopoly of the Coast of Newfoundland, for much of which time the Company has gathered in a rich harvest, and the interests of Europe and America require that their monopoly should terminate. There is no reason to fear that, when placed on a level with other Companies, they will not be able to make handsome profits, whilst the public will be immensely cheaper and better served.

MINING ENTERPRISE.

Considerable progress in mining operations has been made on our shores of Lake Superior of late years. This is clearly attested by our increased exportation of minerals, the value of which augmented more in proportion last year than any other class in the list of exports. The produce of our mines rose from the value of \$3,936,608 in 1872, to the sum of \$6,471,162 in 1873. These figures indicate that our mining enterprises are not standing still—that, in fact, development in this department of industry has been more rapid of late years than at any previous period of our history.

We are by no means satisfied however, that our mineral wealth, particularly that lying along Superior's rugged shores, is being developed as rapidly as it deserves to be. Several different companies have been at work at different times in and about the Thunder Bay region. The present position

of affairs appears to be something like as follows: The Thunder Bay Mine—work stopped, but believed to be good property; the Silver Islet Mine—being energetically and successfully carried on by Frue and Sibley, and considered to be immensely valuable; the old Shuniah Mine, now known as the Duncan—worked mainly by Bostonians, profits not yet attained, but prospects reasonably good; the 3 A Mine—work temporarily suspended until more capital is raised, but the property promises well. Besides these mines, what may be called preliminary work has been begun at various points; but not in a way to deserve to be called systematic mining.

We should like to have been able to report our Lake Superior mines in a more prosperous condition. There is reason, we admit, to feel proud of Silver Islet. It has already turned out a large quantity of silver, and as the shaft is deepened, the machinery and other appliances made perfect for their work, it is believed its richness will increase. But the other mines are, as yet, only in process of development and have yielded no profits. We trust this condition of things will prove only temporary, and that when the necessary capital, enterprise and skill are applied to their development, good profits will be realized by their owners.

One thing at least may be confidently asserted: the whole north shore of Superior abounds in minerals, and the day is certain to come when it will be dotted with successful mines of the most valuable description. Prospecting still continues to be extensively carried on and mining lands bought up. Some of these locations will doubtless prove highly valuable, but it is to be regretted that whilst there is so much willingness to buy and sell and find these claims, there are comparatively so few attempts made to develop them. Mines can only be satisfactorily worked by large companies, possessing abundance of capital, but when valuable claims are held, there ought to be no serious difficulty in forming companies to take hold of such enterprises and carry them to success.

That our mineral wealth all over the Dominion remains so little developed, is not very creditable to us as a people. To tell the truth bluntly, we are "slow" in taking hold of mining enterprises. This may not be flattering to our *amour propre*, but we fear the picture is true to nature. The causes, however, are not difficult to trace. First, there has heretofore not been much surplus capital owned by Canadians seeking investment, and secondly, there have been few examples of mining success. A few strikes, such as Silver Islet, would

give an immense impetus to mining on Lake Superior and every other part of the Dominion, and possibly lead many of our people to be as rash in making ventures, as at present they are over-cautious in refusing to aid in good ones.

We have full faith, however, that the day is not far distant when our people will become alive to the value of prudent mining investments, and when our mines will add largely to the exports and wealth of the Dominion. The early bird is said to catch the worm, and when that time arrives, the pioneers of Canadian mining will stand the best chance of reaping the richest fruits of this department of industry.

MIDDLEMEN.

A few weeks ago there were paragraphs in the papers respecting the formation of a vast organization, with immense capital, unequalled political influence, and wide connections, designed for no less a purpose than the handling and conveying to Europe of the whole grain crop of the Western States. By means of this organization it was claimed that the farmer in Iowa and Nebraska would be put in direct communication with the merchants of Britain, so that he would receive the same price as if he were personally to attend Mark Lane and look after the sale of his produce himself.

We do not know whether the scheme was an elaborate joke, intended to play upon the credulity of the grangers of the West, (who have certainly shown a capacity for being fooled such as is very unbecoming enlightened citizens of an enlightened country), but we have a shrewd suspicion that something of sarcasm lurked under the apparently business-like prospectus put forth. For, surely, it would occur to the most simple-hearted granger to enquire how the expenses of such a vast organization were to be met, and, inasmuch as an immense capital was one feature of its operations, how the returns on this capital were to be obtained. The prospect of being brought into direct contact with the merchants of Liverpool and London is dazzling enough, but how it is to be accomplished without somebody being paid for it, is a question which it would take a more acute intellect than an average "granger" to answer satisfactorily.

The truth is that all those schemes for getting rid of "middlemen" in either the corn trade or any other trade are perfectly futile. Goods of all descriptions in their passage from one stage to another must be handled and taken care of by somebody.

In the grain trade, the first movement of course is with the farmer himself, but the farmer cannot possibly, except in very rare instances, follow his grain further than to the nearest railway station. There he meets with men who are ready to buy and pay for his product, and here commences that series which intervenes between the producer and the consumer, stretching perhaps for thousands of miles until a final destination is reached. Such a series is absolutely necessary, and experience shows that in the long run, all their service is performed for the barest possible profit. If, indeed, all the merchants that have handled grain for twenty years back, had been simply salaried servants—say of the state or of a combination of farmers—and performed the duty of storing, forwarding and handling grain on the basis of a simple payment for service rendered and work done, our opinion is they would have gained as much—taking a broad view of the question—as they have by buying and selling it on their own accounts, and taking profits and losses together, we are of opinion that the net result would be very much as we state; proving that even if grain merchants were abolished, and a series of persons introduced who would forward grain as servants, the result to the farmer would be about the same as at present. Whoever may suffer, he certainly does not by the present system of purchasing grain by "middlemen."

A series of persons intervening between the grower in Iowa and the consumer in Manchester is, we say, indispensable. The farmer, if he would see his grain further than to the nearest station, must make arrangements to receive it himself at some port on the lakes; he must be present to see it stored in an elevator or shipped by rail or water, and following it further he must travel hundreds of miles to the sea, and there again attend in person to placing it on board a ship bound for Europe. Even here, however, he would not stop, for he would require to go to Europe himself and again attend to the delivery of his grain to its temporary storage, and finally to its sale and delivery to the consumer.

To put the case thus is of course to expose the absurdity of it. No farmer could do it, however rich he was, and however much time he had to spare. And if a combination of farmers appointed one of their number to do it, this farmer would become a middleman himself. Nothing less, and nothing more. It would occupy his whole time. He could not attend to farming. He would require to employ clerks, if the amount of grain was large. He would require funds to pay freights. Capital would

then be needed and a banking account, and arrangements with shippers, and correspondence and an office. Everything in fact that a grain merchant does, he would do. Everything that a grain merchant needs, he would need; and he would require to be paid according to the trust reposed in him and the amount of grain handled. What difference then could there be between such a man and the commission merchants?

Middlemen being then absolutely necessary, the only thing for the farmer to do is to get the best price for his grain that he can. Live and let live is a good motto, and farmers need not envy the middleman his share of the living to be got out of grain.

ROYAL CANADIAN INSURANCE COMPANY.

During the first year of this Company's existence the fire premiums were no less than \$322,395. Only one Company—the Royal of England—took a larger amount on Canadian fire business in 1873. Such a rapid ingathering of insurance is without precedent in the insurance annals of Canada. Agencies of the Company have been opened in every direction; the volume of risks has been increased with the most daring rapidity, which some are free to characterize as recklessness. What may be the quality of the business, and whether adequate rates of premium have been secured under the Royal Canadian anti-tariff policy, are questions to which the future will give a clear answer. So far as the statement shows, everything is most satisfactory. The first year's operations must be described as entirely successful. Of the total fire premiums, less than 22 per cent. was absorbed by losses; and in the marine branch the sum paid for losses was only trifling. The Directors were, therefore, able to add to the Company's funds a sum exceeding two hundred thousand dollars, or as much as the present paid-up capital. A dividend of 10 per cent. to the stockholders is, of course, the least they would expect; but there is an omission in not charging it against the profits of the year. We should have liked the statement much better had it contained an estimate of the re-insurance liability; but it will be pleaded on behalf of Mr. Perry that this sin of omission is one of which most Canadian fire insurance managers are guilty. The establishment of such widespread agencies in the United States is a bold bid for business; and the result will largely depend on *how* and *where* it is done. We only hope the profits will be commensurate with the courage displayed and the risk assumed.

TORONTO, GREY AND BRUCE RAILWAY.—After the discouraging reports that have spread abroad from time to time regarding the financial position of this Company, the report carries with it a quite refreshing air. After the payment of working and other expenses, there remained a net revenue balance of \$148,552.90. This sum proved sufficient to pay interest in full on the Company's bonds (amounting to \$1,200,533.92) also the interest on the floating debt, a balance of \$11,763.79 remaining to carry forward. Less than double this sum would pay a dividend of 7 per cent on the called-up capital. We think, therefore, that Mr. Gordon had reasonable grounds for expecting that the Company would soon be able, not only to keep all its promises, but give the stockholders some return for their investment. The works on the line are, we hear, progressing satisfactorily; the equipment and the traffic are both increasing with the growth of the country.

DOMINION SHIPPING.—It was very clearly shown in a letter from Mr. Henry Fry, of Quebec, published in our last issue, that the tonnage of the Dominion is understated in the report of the Minister of Marine and Fisheries. In writing on the subject, we had over-looked the important facts of which we were reminded by Mr. Fry's letter. Giving these facts their due weight, we think it will be agreed that the Dominion is entitled to the place hitherto assigned her, viz:—That of the fourth ship-owning nation of the world, in amount of tonnage. And with the present rapid increase of new tonnage, it is evident that we shall have no difficulty in maintaining for the Dominion this enviable position.

—We are given to understand that Molson's Bank was not interested in the failure of Downey, Doherty & Co. to the extent stated in our issue of two weeks ago. We are glad to feel assured of the truth of these representations, and to relieve the Bank, in so far, of the implied stigma that attaches to the support of such firms as the one in question. That the Bank had under discount for this firm the paper of other parties is not denied; but the total is under fifteen thousand dollars. No loss of any consequence on this paper is anticipated by the Bank.

Meetings.

TORONTO, GREY AND BRUCE RAILWAY.

Annual Meeting.

The annual meeting of the shareholders of the Toronto, Grey and Bruce Railway was held in the company's offices, on Wednesday 9th inst. On motion Mr. J. Gordon, President, took the chair. There was a good attendance present. After the notice calling the meeting had been read the report of the Directors for the year ending 30th June, 1874, was read. It stated that during the first three months of the past

year the length of the line operated was eighty-seven miles, during the two following months 155½ miles, and during the remaining seven months 164½ miles. Of this latter length, however, 9 miles (from Mount Forest to Harriston) were in an incomplete state, and consequently very little attempt was made to obtain traffic over this portion. The gross traffic earnings for the past year amounted to \$347,744.10, while the total revenue expenditure for the same period was \$199,191.20, or 57 per cent. of the earnings leaving a surplus to be carried to net revenue account of \$148,552.90. The gross earnings per mile during the past year were \$2.416, as against \$2.047 last year, being an increase per mile this year of \$369. The Directors had hoped that they would have been enabled at this meeting to have announced the completion of the Bruce Extension to Teeswater; but regret that in consequence of delay arising in completing the negotiations with the government of Ontario in reference to the Grey bonus, the Board were unable to arrange for the works which were still required after the first season's operations. These works are, however, now being pushed forward, and the Board have every confidence that they will be finished before December next. The obtaining of an independent line into the city of Toronto from Weston having become a necessity, both in the city of Toronto and of the Company, the construction of the same was undertaken by the Directors for a bonus from the city of Toronto of \$100,000. The bonus, when submitted to the vote of the ratepayers, was carried by a large majority; and immediately thereafter contracts were let and work on the line commenced, which has since been prosecuted with vigor. The new linewill be completed by the 1st December next, and when opened for traffic cannot fail to greatly facilitate the business of the Company. The Dominion Parliament having during the last session voted the expenditure of a sum of money towards the improvement of the Harbour of Owen Sound, the works in contemplation there this season, when carried out, will give the Company greater facilities for dealing with the trade of the Upper Lakes and the North-West. The Directors would call the attention of their successors to a paragraph in their report of last year, directing attention to the fact that there are several municipalities served by the railway which have not yet contributed towards its construction. They would again recommend their successors to press the claims of the Company upon such municipalities. The rolling stock of the Company has been considerably augmented during the past year, and orders are now being executed for a still further additions to the number of locomotives and cars, so that with the opening of the Bruce Extension the Company will be in a position to carry the great increase of traffic which must follow. Four new first-class passenger coaches of the best description are being built for the Company, and are now nearly completed, and will be by the end of September placed upon the line. The Board recommend their successors to press upon the Government of Ontario their claims to aid, under the Railway Aid Act, for that portion of the railway from Weston to Orangeville, which hitherto has not been granted, but to which they still consider the Company is justly entitled. It will be necessary during the ensuing session of Parliament for the Company to apply for an amendment to their charter for the purpose of re-arranging their bonded debt; and the Board recommend their successors to give this matter their earnest consideration.

The report of the General Superintendent, Mr. N. Weatherston, was presented, it being of an encouraging nature, as was also that of the Chief Engineer, Mr. E. Wragge.

The following is the revenue account :

RECEIPTS.		
	Half year ending 30th June, 1874.	Year ending 30th June, 1874.
Passengers	\$42,380 76	\$86,366 05
Mails and Sundries	6,877 02	11,637 10
Freight and Live Stock	158,795 43	249,740 95
	\$208,253 21	\$347,744 10
EXPENDITURE.		
	Half year ending 30th June, 1874.	Year ending 30th June, 1874.
	Amount.	Amount.
Maintaining Roadway	\$21,753 49	\$35,576 99
Maintaining Works and Buildings	1,464 97	2,048 58
Maintaining Machinery and Rolling Stock	19,649 87	31,452 63
Tr in Service	40,019 16	64,362 20
Station Service	19,313 51	30,707 49
Freight and Wharfage, Toronto	3,222 36	5,621 69
General Supplies	4,084 49	7,172 69
Running over Grand Trunk	4,581 87	8,232 51
General Charges	2,788 73	5,369 68
Total ordinary Working Expenses	\$116,878 45	\$190,544 46
Miscellaneous Expenses	5,411 72	8,646 74
Total Revenue Expenditure	\$122,290 17	\$199,191 29
Balance carried to Net Revenue Account	85,963 04	148,552 99
	\$208,253 21	\$347,744 10

W. SUTHERLAND TAYLOR,
Secretary-Treasurer.
Audited and approved.
G. A. BARBER.
SAMUEL SPREULL.
Auditors.

The Chairman, in moving the adoption of the report, briefly reviewed its details. He said there was a far prospect that the road would be soon self-sustaining, and that a dividend able to be announced. He held that the Company was justly entitled to a grant of \$2,000 per mile from the Government from Weston to Orangeville as, could recent legislation have been foreseen, he must certainly say that the share capital necessary to the success of the undertaken would not have been taken up, and he would urge upon the successors of the present Board to press the claims of the Company upon the Government, and he had every faith that they would place the Company in no worse position than neighbouring railways. He believed that the next year's receipts would show a very fair increase in grain as well as other traffic, and he thought there was a fair future in store for the Company. He was also pleased to see by the report that a much larger quantity of cordwood had been brought into the city, than was estimated for in the original prospectus.

Mr. John MacNab seconded the adoption of the report, which was carried unanimously.

It was moved by Mr. Vickers, seconded by Mr. A. B. Lee, and carried: That the thanks of the shareholders be given to the President, Vice-President, Directors and officers of this Company, for their efficient services during the past year, and that each Director be paid \$5 for every Board meeting attended by him for the last year.

It was moved by Mr. McKay seconded by Mr. Macnab, that Messrs. W. S. Lee and J. J. Vickers be appointed scrutineers at the election of officers. Carried.

On motion of W. S. Lee, seconded by Mr. M. Staunton, Messrs. G. A. Barber and S. Spruell were appointed auditors for the ensuing year.

It was moved by Mr. Moses Staunton and seconded by Mr. John McNabb, and carried,

Whereas, no substantial recognition has been made for the services rendered, and very onerous duties performed Mr. John Gordon as President of the Company, and it is the desire of the Shareholders that such should be done. Resolved, That the Directors of the Company for the ensuing year be and are hereby authorized to vote such an amount as in their opinion they deem fit for such services

Mr. Gordon, in returning thanks for the resolution, said that it gave him great pleasure that the promise to the country and the creditors of the Company had been almost all now carried out, and at any rate soon would be. He had great confidence in the future of the Company, and had full faith that its promises not only to its bondholders, but to each of its creditors, would be fully met, and that with prudent, careful, and economical management, the road would yet yield a return to its shareholders. It was a source of great gratification to the Directors now retiring from office, to find that, although in the first instance they had to advocate a very unpopular gauge and scheme, yet notwithstanding they had been able to fulfil almost every promise to the letter except dividends to Shareholders. In his position as President he had been ably seconded by the Board, and also by the City of Toronto; and so far as recompense was concerned, it was sufficient for him to find that through their united exertions the City of Toronto, and with it the whole country, had largely benefited by the road. In conclusion he begged, on behalf of the Board as well as himself, to thank them for their kind expressions of goodwill.

The following were appointed Directors for the ensuing year: John Gordon, Wm. Ramsey, John Morrison, B. H. Dixon, Wm. B. Hamilton, John Baxter, W. M. Clarke, Capt. Thomas Dick, and Thomas H. Lee. At a subsequent meeting of the Board, Mr. John Gordon was re-elected President, and Mr. W. Ramsey, Vice-President.

TORONTO AND NIPISSING RAILWAY.

The annual meeting of the shareholders of the Toronto and Nipissing Railway, was held at their offices, Toronto, on Tuesday, September 8.

The annual report states that the gross receipts from all sources amounted to \$218,207.31, as against for the same period of 1873 \$183,896.03, showing an increase of \$34,311.28, or 18 70-100 per cent. The working expenses for the same period amounted to \$121,273.60, as against \$114,575.55 for 1873, being at the rate of 55 70-100 per cent. on the gross earnings, as compared with 62 30-100 per cent. in 1873. The increase of expenditure for 1874 is \$6,698.05, or 5 80-100 per cent. Regret was expressed at the explosion of a boiler on the 30th January last, at Stouffville, by which three employees lost their lives. The completion of the road, together with equipment, machinery, and tools in the new shops at Uxbridge, was within the estimate, say of \$1,600,000, and the capital amount is now closed.

The report of the Chief Engineer, Mr. E. Wragge, stated that the road from Scarborough Junction to Coboconk is now completed, and is in good order. The replacing of a portion of the main line will be necessary before long, and for this purpose there is now on hand 100 tons 56-lb. iron rails, and 200 tons steel rails, weighing 56 pounds per yard.

The Annual Report was adopted, and the sum of \$4,000 voted to the Managing Director for his services during the past year.

The following gentlemen were elected Directors for the ensuing year: Messrs. W. Gooderham, junior, President and Managing Director; Alexander T. Fulton, Vice-President; James E. Ellis, Toronto; Harvey P. Dwight, Toronto;

W. Copland, Toronto; Hugh Macdonald, Toronto; Joseph Gould, Uxbridge; Geo. Gooderham, Toronto; Walter S. Lee, Toronto, and Alderman Thomas Davies, for Corporation city of Toronto.

Insurance.

FIRE RECORD.—At the recent fire in Ottawa, Slocombe & Stevens insurance in the Liverpool London and Globe was \$1,200. R. Stewart's \$700, and not as stated in our issue of last week.

Millbank, Sept. 11.—A destructive fire occurred in this place, completely destroying the foundry, machine shops and contents belonging to Messrs. McLachlan and McCullie, loss about \$15,000, insurance \$5,000, cause of fire unknown.

Barrie, Sept. 12.—Emm's shingle mill, on the Penetanguishene road, was destroyed by fire last night. It is supposed to have caught from the surrounding bush fires. Partially insured.

London, Sept. 13.—The extensive carpenter shop of Messrs. Tamlin & Jones, was burned to the ground together with its contents.

Wiarton, Sept. 12.—Jones' saw and shingle mill was totally consumed by fire. Origin unknown. Loss estimated at \$4,500, only \$1,500 of which is covered by insurance.

Streetsville, Sept. 12.—The residence of Mr. George Hill was totally destroyed by fire. No insurance.

Londesborough, Sept. 14.—About twelve o'clock to day a fire broke out in Huber Bros' dwelling-house, burning it to the ground. No insurance.

London, Sept. 9.—One of the large stills at Duffield's refinery sprung a leak and burned out. Loss very small.

Lyndoch, Sept. 13.—Two barns and sheds with their contents, the property of John Hunter, jr., near Silver Hill, were completely destroyed by fire. Loss about \$1,500; no insurance.

Sutton, Sept. 14.—Thos. Milnes barns with contents were destroyed by fire.

Dundalk, Sept. 2.—The stave and shingle mill of John McDonald, of Dundalk, was burned, Loss about \$1500, partially covered by insurance in the Gore Mutual.

Belle River, Ont., Sept. 9.—E. N. Clarks grist, carding mill and brewery, was speedily reduced to ashes. No insurance.

Cornwall, Sept. 13.—John Crilly & Co., paper mills was found in flames which spread to Mr. Hodges planing mill, next to the Stormont Cotton Manufacturing Company which was soon enveloped in flames, from there it got to P. E. Adams saw and shingle mill. The following are the insurances as near as can be ascertained:—The Stormont Cotton Manufacturing Company's buildings and machinery insured for only \$35,000,—about equally divided between the Royal Canadian, British America, Citizens, Aetna and Hartford; John Crilly & Co's., machinery is insured for between \$5,000 and \$7,000, names of companies interested not known; and Mr. S. E. Adams is insured in the North British & Mercantile for \$1,200. Mr. Hodge is uninsured.

Hillsdale, Sept. 15.—Fire from the woods consumed the School house near Philipstone.

Orangeville, Sept. 15.—John Irwins and W. Hamiltons barns with the seasons crop near this place was consumed by fire from the woods, the latter also had some cattle burned. Partly insured.

Kincardine, Sept. 15.—A large portion of the village of Amberly has been destroyed. P. Shields' house and barn, W. Humphrey's house and blacksmith shop, J. Smith's wagon shop, and Dr. McLennan's house and stable. Mr. D. Cameron had all his goods and the instruments of the Montreal Telegraph Company removed from his store, and saved.

Mitchell, Sept. 15.—The steam saw-mill, store building-house, five dwelling houses, barn, and

sheds, and about 60,000 feet of lumber belonging to J. G. Williams, Stowe, township of Grey, county of Huron, were completely destroyed by bush fires. Mr. William's loss will be about \$6,000; no insurance.

Sutton, Sept. 15.—R. A. Riddel has lost his barn and all his year's produce, stables and farming implements, also some stock; John Evans, one barn; Joseph Cockburn, one barn, both full of grain. Several others have lost grain and buildings. The foregoing are all residents in the settlement of Egypt.

ROYAL CANADIAN INSURANCE COMPANY.

The following report of the Presidents speech was crowded out of our last issue:—

The President then said:—Our Manager has added an appendix, showing a summary of the fire insurance business in Canada during the year, including premiums, number of policies, amount of policies, amount at risk, number of losses, amount of losses, paid losses in suspense, losses resisted, rate per cent. of losses to premium percentage. The losses of the Royal Canadian Company are only about half the percentage of the loss of most of the companies on the list. Our percentage to premiums is only 23 1/2 per cent., while that of other Companies ranges from 66 per cent. to 70, 98, 104, and 152 per cent. The only Company that comes nearest to us in amount of premiums received and percentage of losses is the Royal of England. That Company had received in the year in premiums \$371,045, while the Royal Canadian in about nine months received 322,395. The amount of losses paid by the Royal was \$167,858, whilst we paid \$91,778. We have no losses in suspense and no losses resisted. Our Company has been very fortunate. There is no doubt that there is a very large amount of Canadian capital sent every year to England and foreign countries for insurance. Canada is strong enough and wealthy enough to keep that money at home, and raise up a large Canadian company as secure as any foreign Company. Every effort should be used to put this Company in such a position. I must say I have been a witness during the year of almost every transaction that has taken place, and have been amazed at the singular skill of Mr. Perry in refusing risks. I have known him to increase the risk upon a building and refuse to increase the risk of the building adjoining, because he knew from his fire experience that if a fire occurred the property in the former place could be saved, but not so easily in the latter place. Singularly enough, a fortnight after that a fire actually did break out in this building, but through the foresight of Mr. Perry, the Company did not lose a dollar. Mr. Perry is a very valuable auxiliary to our Company in connection with the Fire Department, and has already saved a great deal of money to the Company. When we commenced business all other offices combined, and gave us rather the cold shoulder, and would not re-insure for us. That feeling has worn away, and now we are all very good friends. I must except the Phoenix, of London, which from the first gave us every possible assistance in re-insuring, and deserves our credit in every respect. In creating this Company we established a new principle, that of getting parties all over the country interested, by means of the local Board, in places where stock has been taken. This plan worked remarkably well, and is continuing well still. All we have to do is to go on as we have been doing. Another subject which came up in the Board, was the establishment of an ocean marine business. In getting the charter through Parliament, we found that some

parties raised some objections to granting us power to go into that branch of the business without the consent of the shareholders. I stated to Parliament that we were willing to assent to a provision that that matter should be left to the shareholders. In the notice calling the meeting that matter is mentioned as one that would be brought up, but the Directors have thought it better to postpone it to the annual meeting in February. I entirely approve of conducting, at least, a Canadian Ocean Marine Insurance business. I think the business of Ocean Marine Insurance, if properly managed, is just as profitable as that of Inland Marine. If the risks are confined to first-class steamships, it being only over a period of twelve or fourteen days, I think a profitable business could be done. I assisted in drawing up the rules and regulations of that department, and we found it necessary not to take over \$5,000 risks on one hull of the best description, and not over \$7,000 on a cargo, which must also be in a first class vessel. We would give no countenance whatever to insuring inferior vessels. No matter what the premium was, we have adhered to that rule, and you see the result. I believe if these principles were carried out with reference to Ocean Marine Insurance the result would be highly satisfactory. These are the principles upon which we have conducted the business so far. I will merely add that by our original charter our annual meeting was fixed to be held on the 11th August, but now it is fixed to be held on the first Thursday in February. We have met here to-day not for the purpose of electing Directors, but rather to show you what has been done, and ask you to aid the Directors in putting the stock up to six million dollars. I may say that five millions of the stock is engaged for, but the stockholders are perfectly at liberty to dispose of it in any way they choose. As regards going into the United States to do a fair business, the Directors have thought that there was no more danger of going into any well regulated city in the United States, where the fire department and water department are well provided, than there is in doing business at Montreal. They also believe that if care is taken in regard to the nature of risks, the more extended the area of doing business the better.

Mr. William Workman spoke very highly of the services of Mr. Alfred Perry as Manager, and in terms of great satisfaction at the manner in which the business of the Company had been conducted during the past year. They did business in a business-like way, and what, he was sorry to say, was not done by every Company—they paid their losses promptly. He would move, "That the report now read be received and adopted, and printed for distribution among Shareholders."

Mr. James McDougall seconded the motion, which was carried unanimously.

"RAISED" STOCK CERTIFICATES.

Recently the *Bulletin* published an extract from a letter received by Mr. Samuel Sloan, President of the Delaware and Lackawanna Railroad Company, from the General Solicitor of the Pennsylvania Railroad Company, in which it was stated that a discovery had been made of "raised" certificates of stock among the assets of one of the Philadelphia insurance companies. It has since transpired that the company in question was the Central, and that the forgeries were brought to light through means of an investigation of the company's affairs, instituted by Insurance Commissioner Foster. It has transpired that of the Philadelphia and Reading Railroad Company's stocks five certificates had been raised; Pennsylvania Railroad Company, five; Lehigh Valley, five; Delaware, Lackawanna and Western, three;

Central Railroad of New Jersey, three; United Companies of New Jersey, one. Each of these certificates represented only one share, but they were raised separately to either 200 or 300 shares by erasing the name of the original holder, substituting a new one, and altering the number of shares. Of the certificates of the Reading that have been changed, it is ascertained that the sum total will be an excess of over 1,000 shares of which the difference in market valuation from the original face-worth of the certificates is \$55,000. The same course was pursued with reference to other companies. The Lehigh Valley has thus far only discovered two certificates. One of these had been raised to \$3,000 and the other to \$2,000. The portion thus far raised amounts to \$30,000. It is stated by officials of the Pennsylvania Railroad that they have discovered one certificate for one share raised to 500 shares, the market value of the difference being \$26,000. This piece of forgery does not compromise any of the railroad companies, as a record of all the original certificates, the numbers of which are still retained in the altered ones, is registered upon the books of the several companies. It is probable, therefore, that the only sufferer will be the Central Insurance Company, as their officer or officers are liable for the forgery.

From inquiries made by a reporter of the *Bulletin* at the Stock Exchange and elsewhere, it would seem that none of the "raised" certificates found their way to this market. There were rumors that one of fraudulent bonds purporting to be issued by the Reading Railroad Company, to the amount of \$10,000, was actually negotiated with one of the banking companies, and that a warrant had been issued for the arrest of one Elbert, but this could not be traced to a reliable source.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, September 15, 1874.

The long continued drought is beginning to make both Farmers and Gardeners complain, crops which are not ripe are withering for want of rain, and cattle are suffering for the want of grass and water. Trees are getting a premature fall appearance, and flowers in the city gardens are burnt up. The heat is excessive for this season of the year the thermometer registering every day from 80 to 85 degrees, and rain is anxiously looked for, but of which there is little appearance at present.

We cannot note any improvement in the general wholesale trade this week, indeed in some cases dullness prevails. Dry goods as a rule have been fairly active. Hardware a pretty good business has been doing in Pig iron and Canada plates. Groceries dull. Leather is only in moderate demand. Chemicals quiet. Flour quiet with upward tendency. Wheat quiet. Provisions quiet. Ashes steady.

Tonnage very little demand by shippers the supply at present however is small, and the market closes dull and nominal.

ASHES.—*Pots*.—A pretty fair business has been done in firsts this week the supply has been large, our closing quotations of last week have not been maintained. The principal sales during the week were at \$6.07½ to 6.10, market to-day closes at \$6.05 to 6.10; seconds found buyers to a small extent at \$5.10, and thirds at \$4.40 to 4.50. *Pearls*.—The receipts this week have been larger than for sometime past, while the demand has been light and prices have declined, for first \$7.15 was paid falling to \$7.10

at the close of the market. Seconds \$5.90 to \$6.00. The stocks at present in store are pots 1228 brls; pearls 774 brls.

BOOTS AND SHOES.—Market continues steady and our quotations are well maintained, stocks are pretty well worked down. There is not so much enquiry as usual for felt goods, stocks of which are large. We quote as follows:—Men's stoga boots \$2.25 to 2.50; do. kip do. \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do. kip do. \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain bals. \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75 to 90c; do buff do. 90c to \$1.00.

CATTLE.—There was a good supply of cattle on the stand this morning which met with a brisk sale at our quotations. Grass fed continue to sell for first quality at \$3.50 to 5.00; second quality \$3.00 to 4.00 per 100 lbs live weight. A fair consignment of distillery fed cattle found ready buyers at \$5.00 per 100 lbs. live weight. *Sheep* scarce and wanted, nominal price \$3.90 to 5.00; *Lambs* \$2.50 to 3.75; *Hogs* have advanced to \$8.00, supply very moderate.

DRY GOODS.—Some houses complain of dull trade this week, but as a rule a good deal of activity has prevailed, but regular business has been somewhat interfered with by the auction sales of goods which have been imported by some houses beyond their needs. The prices obtained at these sales are fully up to the ordinary quotations. In most houses, however, stocks are coming down pretty well in the usual course of business. Fancy Dry Goods have been in demand. Clothing active, and wholesale houses are fully occupied in filling orders. Remittances are much the same as last week.

DRUGS AND CHEMICALS.—This market has been quiet. *Bi Carb* has been moving in small quantities at \$4.75 to 5.00; *Sal Soda* is firm and higher than last week, sales from \$1.65 to 1.75. *Soda Ash* is unchanged at 2½c at which price it is now held. *Bleaching Powder*. 2½ to 2¾c; *Caustic Soda* is unchanged; *Alum* slightly easier at 2½ to 2¾c; *Cream Tartar Crystals* maintain the advance noted last week and are still quoted 28 to 31c, but only small sales transpiring; other articles have been in small demand at unchanged rates.

FISH.—The market is again cleared of all kinds of fish except *Dry Cod* which is in abundant supply; fair sales are reported from \$4.25 to 4.50. A few Round Herrings have found a buyer at \$3.00, but owing to the scarcity this price is nominal.

FREIGHTS.—The market is dull. The amount of tonnage offering is small and quotations are nominal. The latest engagements by Steam and Iron Clippers to Liverpool and Glasgow for heavy grain were made at 4/ to 4/6, and for orders 5/6. Nothing doing in freights for Flour, quotations quite nominal. Other rates are unchanged.

FLOUR.—Receipts for the past week 10,883 brls. Total receipts from 1st January to date, 662,244 brls., being a decrease of 22,593 brls. on the receipts for the corresponding period of 1873. Shipments this week, 12,625 brls. Total shipments from 1st January to date, 543,053 brls., being a decrease of 22,788 brls. on the shipments for the corresponding period of 1873. The stocks in store and in the hands of millers this morning were 20,550 brls., against 33,975 brls. on the 1st inst., and 21,129 brls. on the 15th of September, 1873. A moderately active business has been done this week, and about 20,000 barrels have changed hands at a shade over closing quotations of last week. To-day the market closes very firm but hardly so much doing as for some days past, at the following quotations: Sup. Extra \$6.05 to 6.15, nominal; extra \$5.85 to 6.00; strong bakers flour \$5.80 to 6.20; fancy \$0.00; spring extra \$5.45;

superfine \$5.10; fine \$4.80 to 4.85; middlings \$4.60 to 4.70; Pollards, \$4.00 to 4.25; U.C. bags \$2.45 to 2.50. Oatmeal, quiet and steady at \$5.70 to 5.80. Cornmeal \$3.40 to 3.90.

GRAIN.—Wheat.—Receipts for the past week 71,449 bush: Total receipts from Jan. 1st to date 5,556,983 bush.; being an increase of 473,858 bush. on the receipts for the corresponding period of 1873; Shipments for the week 74,490 bush.; Total shipments from 1st January to date 5,781,126 bush, being an increase of 1,100,125 bush. on the shipments for the corresponding period of 1873. The stocks in store and in the hands of Millus this morning are 99,316 bush. against 181,894 bush, on the 1st inst., and 119,807 bush, on the 15th Sept. 1873. The market generally has ruled quiet, but some transactions in cargoes have been reported, footing up to about 120,000 bush. We quote Upper Canada red winter afloat \$1.11; White winter \$1.17½ to \$1.20; No. 2, Chicago spring was sold to arrive at \$1.09; No. 2, Milwaukee spring afloat \$1.10 to \$1.10½; there have been transactions in all these kinds, no sales reported to-day. Maize.—Stock in store this a. m. 12,194 bush., not a great deal changing hands, but the market is firm at 87½c. Peas.—None offering just now, but the holders are firm asking \$1.00 to \$1.10 per 66 lbs.; Oats.—Some small sales of new have taken place at 44c; but for old stock from 50c to 52c is paid. Barley.—Is quite nominal in the absence of transactions. Nothing doing just now in Pot or Pearl Barley.

Groceries.—Teas.—The market here this week has been dull, but in the early part, some considerable sales of Japans were made at an advance of 3c on late quotations. A good deal of Japan Tea has arrived lately, but holders are not pushing sale, expecting that the Japan market will advance, but since our last report no further advice has been received from Yokohama. Common and Young Hysons have been in better demand. Blacks are slow of sale. Coffee.—Very little movement of consequence reported, but prices are pretty well maintained. The unsatisfactory state of the New York markets, has, to some extent, reacted in this. We hear of sales of Singapard at 24c to 26c; Java 28c to 30c; Ceylon 24c to 26c; no Rio Coffee here; Sugar.—The movement in Raw Sugars has not been large, and last week's quotations for Cuba and Barbadoes, are unchanged. Some good Porto Rico grocery was placed at 7½; A good deal of Scotch refined has been selling this week at 7½ to 8½. No change in the price of local refined.

Molasses.—The market is firm, stocks not yet having been replenished, the only stock held here is Trinidad, for which sellers ask 42½ to 45c; Amber syrup 68c; other kinds of syrup 52 to 56; Rice in firm demand moderately active at \$4.15 to 4.25, some was sold to arrive at \$4.10. Fruit.—Layer raisins are in light demand, buyers prefer to wait for the new crop. Some small sales reported from \$2.90 to 3.00; Sultanas are scarce and wanted at 11½ to 12½c; Currants are now in fair supply, sales from 5½ to 6c, with downward tendency; Almonds scarce S S 12½ to 15c; Filberts scarce 10½ to 11c; Walnuts 9 to 10c. Spices.—Business this week has been in small compass; Pepper maintains its value at 17½ to 18½c; Cloves are scarce and have advanced from 52 to 55c; Nutmegs price maintained at 97c to \$1.15; Cassia 21 to 22c; Mace \$1.30 to 1.50.

HIDES AND PELTS.—Receipts are increasing, demand is light; we quote No. 1 per 100 lbs \$9.50; No. 2 \$9; Bulls \$6; Sheep skins clipped 40 to 50c; Lamb skins with the wool on 80 to 90c, being an increase on last weeks quotations.

HARDWARE.—Cut Nails are reduced 25c per keg; pressed clinch and finishing nails can also be bought 5 per cent. lower than last week. These reductions have been made by the Canadian manufacturers to meet American competition, which at present is very keen.

Other heavy goods remain about as last quoted, and there is no change to note in the value of Shelf Goods. Business is improving from week to week, and all the leading houses are well employed filling orders taken by travellers, a few buyers have been in the city who have made liberal purchases at current rates. Remittances are still light. We quote: Pig Iron.—Gartsherrie, \$32.00 to 32.50; Eglington, \$28 to 28.50; Carnbroe, \$28.50 to 29.00; Yorkshire, S B No. 1, \$26 to 27; Hematite, \$41.50 to 42.00. Bars per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3 to 3.20; Swedes and Norway, \$5.50 to 6.50. Lowmoor and Bowling, \$7.50 to 8.50. Canada Plates per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow and Garth, \$5.75 to 6.00; F. and W. Crown, \$5.75 to 6.00; Hatton \$5.25 to 5.50. Tin Plates per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to ditto 13.00; DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00.; 14 x 20, 25c extra. Tinned sheets Charcoal best No. 26 15c. Boiler Plates ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.25 to 4.50; Galvanized sheets best brands No. 28, 10c. Hoops and Bands per 100 lbs., \$3.50 to 3.75; Sheets best brands, \$4 to 4.25; Pressed Nails per 100 lbs, \$5.25 to 5.50; Cut Nails 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d, \$4.50. 2 D Lath, \$5.25. Lead—Pig, \$6.50; do sheets, 6.25 to \$6.50; do Bar, \$6.50 to 6.00. Steel cast, 13 to 14c; Spring \$5.50 to 5.75; best ditto, warranted, \$6 to 6.50; Tire ditto, \$6.00 to 6.00. Sleigh Shoe \$4.75 to 5.00; Ingot Tin, \$25 to 26; Ingot Copper, \$22.00 to 22.00. Horse Shoes \$5.50 to 5.75. Proved Coil Chain, 3 in., \$7.25 to 7.50. Iron wire 6 per bdl \$2.80 to 3.00; Window Glass, per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

LEATHER.—We have no change to note in last weeks' quotations; business remains fair and staples in good request with no overstock. Spanish Sole comes to hand in quantities about equal to the demand. Little movements in Waxed and Grained Uppers and Rough Leather. Heavy Harness is scarce and wanted. We quote:—Hemlock Spanish sole No. 1 B. A. 26c; do No. 2, 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 29 to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—Brandy has been in good demand, and round lots have been changing hands. Favorite brands in wood brought from \$2.60 to 3.50, the latter for Hennessy's; Pinet's bringing the former quotation; Cases, \$7.50 to 8.50. Case brandy of Hennessy's brand is scarce and holders are asking \$9.25. Gin has been rather neglected this week. DeKaypus is easier, sales at \$1.65, at which price it is now held. Green cases \$4.25; Red cases \$7.75; other brands sell at about the same price in wood and 25c less for cases. Rum, unchanged, with small demand. Highwines, active and advancing; large sales at \$1.72½ D. P. Rye Whiskey has also advanced to 92½c D. P.

NAVAL STORES.—There has been a decline in value of Sp. Turpentine, which is now selling at 50c for small lots; for round lots, 47½c would be accepted. The demand for Rosins Tar and Pitch continues light, and for the present there is no change to note in quotations.

OILS.—Market firm but transactions have been limited. Cod oil is rather easier and is now readily bought at 55 to 57½c; Steam refined Seal has been selling but only to a small extent at rather over last weeks quotations 65 to 67c

being now the current rates; Pale Seal 60 to 62c as to packages; Olive oil \$1.00 to 1.10; other oils are inactive and nominal. Petroleum demand good with a rising market, a fair number of car loads have been changing hands from 24 to 26c; and small lots 26½c.

PROVISIONS.—Butter.—Receipts during the week 6,845 kegs; shipments 2,935 brls; the extreme prices which have ruled tends to retard business, buyers holding off in the hope of lower prices, than our quotations would be accepted. We quote store packed Western 23c; Dairy ditto 24c; Townships Butter 25c; market closes dull. Cheese Receipts 15,286 boxes; Shipments 5,560 boxes, market quiet but firm; sales this week have not amounted to much, to-day market closes quiet 12 to 12½c for good to choice parcels. Pork.—Receipts 266 bbls; shipments 193 bbls; a fair business has been done this week in Inspected Mess at \$25 to 25.50 our outside quotation for small lots. Thin Mess \$24.00 Lard keeps scarce and firm with advancing tendency now procurable at present under 17c. Tallow is in better demand sales this week at 7½c being an advance of ½c on the week.

SALT.—There is a "corner" in coarse salt at present and holders will not sell under 75c; Fine 85 to 90c; Factory filled \$1.45 to 1.60.

WOOL.—The season is now pretty well over and transactions have been small and within our range of quotations, which are for assorted Super 33 to 35c; unassorted ditto 28c; Western Canada fleece wool 35 to 38. A cargo of Cape wool has arrived in port to "order," consequently will not be placed on the market.

TORONTO MARKET.

TORONTO, Sept. 17, 1874.

Trade generally continues to be rather quiet. Stocks of the old season are exhausted in many cases, and either the new has not come forward or the demand for it has not yet commenced. Prices continue to be unsettled in many cases, but there does not appear to be any uneasiness afloat in any line of business. The close of the month will probably witness the full opening of the fall trade.

BOOTS AND SHOES.—Are generally unchanged. An active business is being done in sorting-up orders and at firm prices but no very large lots are selling.

COAL.—Is in active demand and selling freely; but at unchanged prices.

CATTLE.—Beeves—The supply has not varied much since our last, but first-class have become still more scarce; they are wanted at \$4.50 to 5.00 but scarcely any can be had; second-class are in good supply and unchanged at \$3.75 to 4.00; third-class are offering in excess of the wants of buyers and slow of sales at \$3.00 to 3.50. There have been sales of a car of steers, averaging 900 lbs., at \$32; a car of cows and heifers, averaging 800 lbs., at \$28; a car of mixed, averaging 900 lbs., at \$29.50; a lot of twelve, averaging 950 lbs., at \$80; two cars of mixed, averaging 900 lbs., at \$31; a car of mixed, averaging 850 lbs., at \$25.50; a car of mixed, averaging 950 lbs., at \$30; a car of mixed, averaging 900 lbs., at \$30; a car of mixed, averaging 900 lbs., at \$28; a car of mixed, averaging 925 lbs., at \$30; a car of mixed, averaging 1,000 lbs., at \$35; a car of steers, averaging 1,050 lbs., at \$41.50, and a car of mixed, averaging 850 lbs., at \$25.50. Sheep have been very scarce all week and prices almost nominal; first-class are wanted at \$5.00 to 6.00, the latter being for picked only; second-class are worth from \$4.00 to 4.75; third-class are not wanted and would not bring over \$3.00 to 3.50. Lambs.—Receipts have fallen off since our last, but the old stock on hand have

supplied the want; first-class are wanted and firm at \$3.50 to 4.00, the latter being for picked only; second-class sell fairly well at \$2.75 to 3.00; third-class are not much wanted, and if prepared for sale will not bring over \$2.00 to 2.25. There was one lot of sheep sold at \$5.00, and several lots of lambs at \$3.00. *Calves*—Remain unchanged; there are scarcely any offering and a few are much wanted at steady prices; first-class are the grade most wanted, and any of them dressing not less than 120 lbs. would command \$9 to 10; second-class dressing from 80 to 110 lbs. are worth \$6 to 8; third-class are not wanted.

DRUGS.—The only change in prices is a fall of 50d in opium, which is now quoted at \$10.00 to 10.50.

DRY GOODS.—An active demand has prevailed all week, but the sales have not been so large as might have been expected in consequence of large stocks being in many cases held over from last winter.

FLOUR AND MEAL.—*Flour.*—In store on the 14th inst., 1,006 brls. against 1,041 brls. the previous week, and 800 brls. the corresponding week of last year. The market has been quiet but steady all week; the supply has been small but probably sufficient for the demand. Superior extra has been quiet at \$5.80 to 6.00. Extra sold last week, and again yesterday, at equal to \$5.55 here. Fancy has sold at equal to \$5.40 here, and for the same price at Hamilton. Spring wheat extra has sold at \$5.10 f.o.b. here, and \$5.20 was paid for choice brand at Weston. Superfine has been quiet, and nominal at \$4.60 to \$4.70. The market yesterday closed quiet at quotations. *Oatmeal.*—A car lot sold last week at \$5.00 at an outside point; good brands are worth \$5.25 here. Small lots are down to \$5.50 to \$6.00. *Bran.*—Is nominal as there is none offering.

GRAIN.—*Wheat.*—In store on the 14th inst., 16,252 bush., against 24,858 bush. on the previous week, and 4,135 bush. the corresponding date of last year. The market has been inactive, as there are very little offering and for that little, buyers and sellers were apart. The only movement in fall, was the sale of a round lot of No. 2, for \$1.10 at a station on the Nipissing; the same price has been offered and refused for lots here, and would still be paid. Red winter sold on Tuesday at \$1.03 on the track. There is no old spring in the market; one car of new sold last week, and another yesterday at \$1.00 on the track, but this must be taken as the foot of the market. Street price \$1.05 to \$1.10 for fall; \$1.03 to \$1.07 for spring, and \$1.03 to \$1.05 for treadwell. *Barley.*—In store on the 14th inst., 10,386 bush., against 2,969 bush. the previous week, and 27,763 bush. at the corresponding date of last year. There is still very little offering; a good demand prevails to fill first orders at an advance, but that once filled a fall is predicted. A round lot sold last week at equal to 90c here, and a car yesterday at 89c on the track, these being the only sales reported. On the street about 22,000 bushels have been sold; prices closed yesterday at 88c to 90c. *Peas.*—In store on the 14th inst., 200 bush., against 154 the previous week, and 650 bush. at the corresponding date of last year. There are still no car lots offering, but were they to be had, 68c would probably be paid. Street prices 66c to 67c. *Oats.*—Stocks in store on the 14th inst., 5,474 bush., against 3,721 the previous week, and 3,379 last year. An improved demand set in at the latter part of last week; car lots sold at 40c and 41c on the track, and 40c f. o. c., and 40 on the track was paid yesterday. Street price 42c. *Rye.*—Has sold at 70c on the street.

FREIGHTS.—A schooner was chartered to take barley to Ogdensburg at 3c greenbacks per bushel. Rates to other ports nominally unchanged. Grand Trunk rates on flour are now,

to Montreal, 30c; St. John or Halifax, 70c; Portland, 60c; Liverpool, via Allan line, 4s 3d—via Dominion line, 3s 9d; London, via Temperley line, 5s 3d. Butter and cheese to Liverpool of Glasgow, 55s.

GROCERIES.—*Coffee.*—Prices are generally rather weak. Java has sold at 28 $\frac{1}{2}$ and Ceylon at 27 to 27 $\frac{1}{2}$, there is no Rio in the market, nor are imports likely to be made until New York becomes settled. *Fish.*—Prices of lake-fish have advanced 25c; trout now sells at \$3.50 and white-fish at \$3.75; cod is rather easier at \$4.50 to 4.75 per quintal. *Fruit.*—Layers are firmly held as the new crop will open high; lots have sold at \$2.75 and small lots go up to \$3.00. Valentias have again declined slightly with sales at 10 $\frac{1}{2}$ c; some receipts of new have come to hand and sold at 9 $\frac{1}{2}$ c; Seedless are quiet at 10 $\frac{1}{2}$ to 11c, and Sultanas at 12c. Currants are quiet but firm at 6 $\frac{1}{2}$ to 6 $\frac{3}{4}$ c for last year's, and 5 $\frac{3}{4}$ c for 1872's. Almonds are steady and Filberts rather easier. *Rice* is quiet, but held firmly at \$4.30 to 4.50. *Sugar.*—Has been quiet and steady. There is scarcely any movement in in raws, nearly all doing being in English and Scotch refined. Some lots of these have sold at 8 $\frac{1}{2}$ to 9 $\frac{1}{2}$ c; the latter being for choice; some lots of Montreal have sold at 8 $\frac{1}{2}$ to 8 $\frac{3}{4}$ c; dry crushed and ground have been firm with small sales at 11c. *Tea.*—There were sales last week of fine Young Hyson at 72 $\frac{1}{2}$ c; of medium at 48 $\frac{1}{2}$ c; of Japan Pekoes at 45 $\frac{1}{2}$ c; and low-grade Japan at 36c; but this week the market has been inactive and closes flat. *Tobacco.*—The demand still continues extremely active and beyond the ability of manufacturers to supply. Prices have again advanced, large sales of stem solace were made last week at 17 $\frac{1}{2}$ to 18 $\frac{1}{2}$ c in bond, but this could not be repeated, a lot of black has sold at 43c duty paid; medium grades are now worth 25 to 27 $\frac{1}{2}$ c and bright 32c. *Liquors.*—Messrs. Gooderham & Worts have advanced their prices of whiskey from two to six cents, and the trade generally have followed their example.

HARDWARE.—The only change in prices since our last is a decline of 25c on nails in Montreal, but this has not been yet adopted by all Toronto houses. The demand for Canada plates and tin plates is very active. Stocks of galvanized iron are very small and prices very firm.

HIDES AND SKINS.—*Hides.*—Receipts of green are small, and all wanted at firm prices; cured are in good demand, all offered selling readily at 8 $\frac{1}{2}$ to 9c for No. 1. *Calfskins.*—Are purely nominal. *Sheepskins.*—Prices of choice green are up to \$1.00; all offering are wanted and taken readily.

LEATHER.—An active demand has prevailed from jobbing houses. *Buff and Pebble.*—Is in steady demand, rather more being wanted than tanners can furnish. *Russets.*—Shoemakers are selling readily at 40 to 45c. *Spanish Sole.*—Stocks are light and firmly held; some 700 sides have sold at 27 $\frac{1}{2}$ c at four months. *Slaughter.*—Has been in good demand at steady prices. *Harness.*—A lot of 210 sides of medium sold at 26 $\frac{1}{2}$ c, but heavy would bring 27 $\frac{1}{2}$ to 28c each.

PETROLEUM.—Trade is active at unchanged prices. Car loads are worth 23c; lots of five barrels 24c, and single barrels 25c.

PROVISIONS.—*Butter.*—Dealers generally hold off from buying in consequence of the high prices still ruling. Holders, however, show no sign of making any further concession. There was one lot of 300 packages of selected sold at 24c, and a few small lots brought 24 $\frac{1}{2}$ c, but these must be regarded as top prices; ordinary qualities are worth about 21 to 22c. *Cheese.*—Small lots have advanced here to 13 to 12 $\frac{1}{2}$ c. At Ingersoll, on Tuesday, 4,000 boxes sold at 12 $\frac{1}{2}$ to 13 $\frac{1}{2}$ c. *Eggs.*—There are not very many offering and all that can be had are readily taken at 14 to 15c. *Pork.*—A few small lots of mess have been sold at \$25.00, and more can

be had at the same price. *Bacon.*—New Cumberland is coming forward and rather easier in price, bringing from 12 $\frac{1}{2}$ to 13c; some few sides of old are still to be had at 13 $\frac{1}{2}$ c. A lot of 100 sides of old long-clear sold at 13c. Green shoulders are selling at a small extent at 11 $\frac{1}{2}$ c and smoked at 12c. *Hams.*—Are quiet and prices easy; smoked can now be had at 13 $\frac{1}{2}$ to 14c but canvassed still bring 14 $\frac{1}{2}$ to 15c. *Lard.*—Winter lard in tierces is selling at 16 $\frac{1}{2}$ to 17c; some summer lard in tinnets has been sold at 17c, but there is none now offering. *Hogs.*—Have been rather scarce; dressed are firmer at \$8.00 to 8.50.

SALT.—Liverpool has again advanced in price; coarse is now held at \$1.20 and fine at \$1.50. Goderich is unchanged.

WOOL.—All offering finds ready buyers at firm prices. Three lots of fleece sold at 37 to 37 $\frac{1}{2}$ c and one of 30,000 lbs. at 38 $\frac{1}{2}$ c. There is nothing doing in super, but a lot of 1,000 lbs. of pulled combing sold at 31c.

APPLICATION TO THE QUEBEC LEGISLATURE.

—Application will be made to the next session of the Quebec Legislature, for an act to incorporate, the Sherbrooke Gas Company. Messrs. F. W. Clark, merchant, of New York; S. Wright, merchant; C. H. Wethey, banker; M. Mullen, lumber merchant, all three of Montreal, and Luke Harrington, merchant, of Brooklyn, N. Y., will apply for an act to incorporate the "Gabriel Farm Dairy Company," for the manufacture of butter, cheese, tallow and soap, with a capital of \$50,000. Hon. Mr. Irvine, of Que.; Hon. L. Flagg, Quarter Master Gen. of Rhode Island, U. S.; Messrs. T. H. Grant, J. G. Clapham, W. Cook, of Quebec; Messrs. W. H. Lambly and J. McKinnon, of Inverness; Rev. J. M. Bernier, cure of Saint Ferdinand, and others will apply for the incorporation of the "Pleasant Bluff Manufacturing Company," to carry on a general manufacturing business in the township of Inverness, Megantic County, with a capital of \$30,000. Messrs. L. and R. Smith, H. A. Ekins, J. S. Walton, etc., of Sherbrooke, will apply for an act to incorporate the "Sherbrooke Pulp and Paper Company," for the manufacture of pulp and paper from wood and other kindred substances, with a capital of \$100,000.

IS FIRE INSURANCE BECOMING MORE HAZARDOUS?—Mr. Torr, M. P., at the annual meeting of the Royal Insurance Company, expressed the following views: "Insurance companies, he thought, had a more risky business now than hitherto. The extension of trade all over the world in the gigantic proportions in which it had extended entailed the erection of immense depots for goods. They saw shops become immense buildings, and warehouses which used to be of moderate dimensions rise into huge blocks containing within their walls almost millions of property. The shareholders might say, 'you ought to take smaller risks,' and so they did; but an office like this could not isolate its risks, and it could not say that it could not insure a building because it was too large. They must take a fair average risk. And when one of these blocks of buildings took fire, the enormous heat from the fire was apt to cause it to spread to other buildings in the neighborhood; and so he contended that now-a-days the risks of insurance companies were greater than they ever were before. The lesson to be learned from this was that they should divide their risks—that they should never involve themselves in too large an amount on one risk. The company had laid down most stringent laws in this respect to its agents that they should not be tempted by any arguments to take beyond a certain amount on any one risk."

—Mr. Baldwin has closed his mills at the Chaudiere for the season, being the first of the several lumbering establishments in that locality closed down this year. This has thrown about two hundred men out of employment. It is understood that Messrs. Baldwin, Capt. Young, Reiley, and Pattee will shut down shortly, others will soon follow. The lumber yards are crowded, and it is calculated there are over three hundred millions feet of manufactured lumber awaiting sale on the Ottawa this fall.

A NEW WAY TO COLLECT OLD DEBTS.—The following ingenious method of collecting long overdue debts was recently put in force by Mr. Wethay, barber of this city. It appears that a customer well able to pay, had for some time been owing quite a large bill for shaving, for which he would give no satisfaction. At last Mr. Wethay gave instructions to his employees that the next time the dilatory customer came in, to shave on side of his face, dress his hair, and wait for further revelations. About three months after this, the customer arrived, his chin being adorned with a dark stubby beard, and sat down in a shaving chair for the mowing to begin. He was asked for his overdue account, but said he could not pay it, but offered to pay for the coming shave in advance. The money was paid and operations commenced. The barber, with careless grace, slowly shaved exactly one half of the customer's face, leaving one side comparatively fair and the other as black as night. He then began to dress his hair. The customer, casting a half suspicious and half horrified glance at himself in the mirror in front, exclaimed that he hadn't been all shaved. The barber replied that, according to the latest method in the tonsorial profession, they shaved half the beard at a time. The customer preferred the old method. The proprietor then demanded the back debt, when the shaving would be concluded, upon which

the customer paid the amount out of a large roll of bills, was entirely shaved and departed, less amused than some bystanders who had witnessed the transaction.

TO BRITISH FIRE OFFICES.

A GENTLEMAN of many years experience as FIRE INSURANCE INSPECTOR and ADJUSTER of claims is desirous of obtaining a general agency for Canada of a first-class

British Fire Insurance Company.

From his experience in the business and knowledge of the country the advertiser would be willing that his remuneration should depend largely upon the results of his operations being satisfactory.

Address,

INSURANCE MANAGER.

References to the Editor of this Journal, to whose care correspondence may be addressed.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Malcolm Morison and John Strachan of the City of Toronto, individually as well as co-partners, trading under the name and firm of Morison, Strachan & Company.

On Thursday, the twenty-second day of October next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Dated at Toronto, this 15th day of Sept., A.D. 1874.

MALCOLM MORISON.
JOHN STRACHAN.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Daniel McLaren, of Toronto, an Insolvent.

A first and final Dividend Sheet has been prepared in this matter, open to objection until the 28th day of September next, after which dividend will be paid.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 16th day of Sept., 1874.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
WM. ALEXANDER, Esq., - - - - Vice-President.
Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
William Galbraith, Esq., John S. Playfair, Esq.
President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.

Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

NOTICE OF REMOVAL.

CHRISTIE, BROWN & CO.,

Biscuit Manufacturers,

Have removed to their new premises, south-west corner Duke and Frederick Streets, where additional facilities will enable them to execute orders with promptitude.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of John Hill, an insolvent.

A dividend sheet has been prepared, open to objection until the twenty-first day of September, after which dividends will be paid.

W. T. MASON, Assignee.
Dated at Toronto, this 5th day of Sept., A.D. 1874.

REMOVAL.

THOMAS MAY & COMP'Y,

IMPORTERS OF

Millinery, Silks & Fancy Dry Goods

HAVE REMOVED TO THEIR

NEW PREMISES,

Nos. 58 and 60 WELLINGTON STREET WEST,

A FEW DOORS WEST OF BAY!



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and are superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.
20th July, 1874.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	.....3,250 Tons....	(Building)
DOMINION	.....3,200 Tons....	Capt. Bouchette.
ONTARIO	.....3,200 Tons....	Capt. French.
VICKSBURG	.....2,500 Tons....	Capt. Roberts.
MEMPHIS	.....2,500 Tons....	Capt. Mellon.
TEXAS	.....2,350 Tons....	Capt. Laursen.
MISSISSIPPI	.....2,200 Tons....	Capt. Wraikes.
QUEBEC	.....2,200 Tons....	Capt. Bennett.
ST. LOUIS	.....1,824 Tons....	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

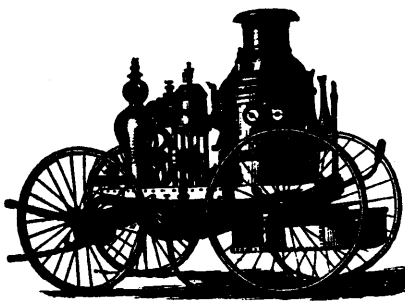
Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to
FLINN, MAIN & MONTGOMERY,
In Montreal to **Lancelotti's-key.**

DAVID TORRANCE & Co.,
Exchange Court.
Or **JOHN N. LAKE,** 20 Toronto Street, Toronto.

STEAM FIRE ENGINES



MANUFACTURED BY
HYSLOP & RONALD,

CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catherines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the rest security derived.

THE DECASTRO SYRUP COMPANY,

88 KING STREET, MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.
Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,

GALT, Ont.

January 1st, 1874.
EIGHTH ANNUAL REPORT
OF THE
ATLANTIC MUTUAL LIFE
INSURANCE COMPANY,
ALBANY, N. Y.

ASSETS, \$1,159,197.69.

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York **\$956,711**

Surplus as regards Policy-holders,

\$202,486.69.

RECEIPTS DURING THE YEAR.

Premiums received	.....\$394,569 46
Interest received on Investments, Loans, and Deposits	..... 69,201 01
Total	.....\$463,790.47

DISBURSEMENTS.

Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered	.....\$134,169 61
Paid claims by death	..... 87,185 06
Re-insurance and Commuted Commissions	..... 13,307 52
Dividends paid Policy-holders	..... 19,353 53
Legal Interest on Capital	..... 8,050 00
Taxes and Licenses	..... 5,819 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c.	.....\$8,742 54
Agency Expenses, including Commissions, Rents, Medical Examinations, Advertising, and other expenses	.....53,520 83
Total expenses of conducting the business	..... 62,263 37
Total	.....\$329,648.50

ASSETS.

United States 5-20 Bonds	.....\$75,156 25
United States Currency sixes	..... 125,400 00
Gold deposited with Minister of Finance for Dominion of Canada	..... 88,622 95
Loans on Bonds and Mortgages (first liens)	..... 331,150 00
Schenectady City Bonds	..... 10,500 00
Saratoga Town Bonds	..... 18,000 00
Cash on deposit (drawing interest) in Bank and on hand	..... 116,851 88
LOANS ON COLLATERALS.	
	Par Market value. Amount loaned.
Albany Gas Light Co.'s St'k	\$8,000 \$12,000
Tenth Nat. Bk. Stock, N.Y.	5,000 5,000
Albany Railway Co.'s St'k.	6,000 6,000
Rome, Ogdensburg & Watertown R. R. Stock	2,000 2,000
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co.	10,000 10,000
First Nat. Bank St'k Albany	10,000 10,000
First Nat. Bank Stock, New Bedford, Mass	2,000 2,400
Net actuarial value of Commuted Commissions	..... 25,000 00
Premium Notes and Loans (drawing interest) on Policies in force	..... 234,694 54
Premiums in course of collection through Agencies	..... 46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874	..... 26,276 12
Interest accrued but not due	..... 23,269 15
Value of Agency Supplies, Printed Matter, Furniture, &c. (not estimated).	.....
Total	.....\$1,159,197.69

OFFICERS.

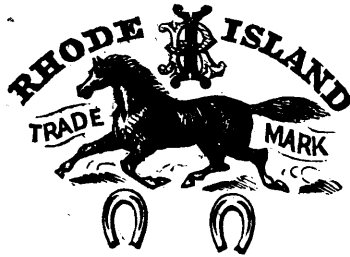
ROBERT H. PRUYN, **JAMES HENDRICK,**
President. *Vice-President.*

WALTER BROWN, *Secretary.*

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,
President Atlantic Mutual Life Ins Co.
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,
D. P. FACKLER,
SHEPPARD HOMANS,
WINFORD YORK, M.D.,
Manager for Ontario.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANED

TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

WHY

Don't you use "GLINE'S" Slate Roofing Paint, and keep your roof from leaking? It is economical, durable, and fire-proof. Testimonials free. Local agents wanted.

S. A. RUSSELL & CO.,

60 King Street East, Agents for Ontario.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Booth, an Insolvent. I, the undersigned James Beilingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Tuesday, the 29th day of September next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 29th day of August, 1874.

CONFECTIONERY LEEDS FOUNDRY.

AND

BISCUITS.

STARR, GILL & CO.,

BROCKVILLE.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

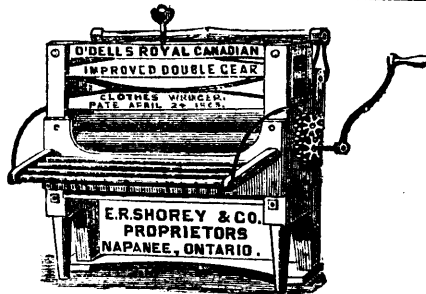
AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.



CANADA SCREW COMPY,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

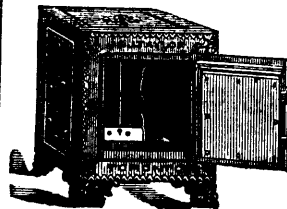
Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.



TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.

ST. CATHARINES SAW WORKS.

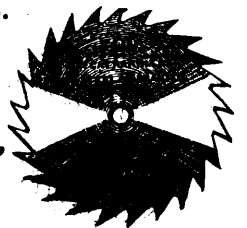
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

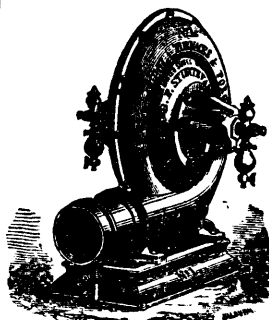
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

172 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,
MONTREAL.

PRESIDENT:
COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:
WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:
EDWARD H. GOFF, Esq.

INSPECTOR:
JAS. H. SMITH.

Western Branch Office,
King Street, Cobourg, Ont.

WM. T. FISH,
General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,
Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

*The Positive
Government Security
Life Assurance Co.*

Capital, - \$2,500,000

Deposited with Canadian Government for
Canadian Policy-holders, \$100,000
besides the entire net premiums.

F. C. Ireland,
Manager for Canada,
Montreal.

Office for Central Ontario,
KING STREET EAST, TORONTO.

City Manager and Inspector.

W. H. WATSON.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Wright, an insolvent. The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 16 Adelaide Street east, in the City of Toronto, on Wednesday, the 23rd day of September, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto this 9th day of Sept., 1874.
JAS. B. BOUSTEAD, Interim Assignee.

INSOLVENT ACT OF 1869.

In the matter of Wm. Rogerson, an insolvent. A first and final dividend sheet has been prepared, open to objection until the twenty-eighth inst, after which dividend will be paid.

JOHN KERR,
for John Macintosh, Assignee.
Toronto, 10th September, 1874.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sep. 17.	Montreal Sep. 17.
BANKS.							
British North America	1strig.	\$ 4,866,666	\$ 4,866,666	1,170,000	5		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,800,000	5	136 1/2	137
City Bank, Montreal	50	1,200,000	1,277,730	67,714	4		136 1/2 137
Du Peuple	50	1,600,000	1,600,000	200,000	4		106 107 1/2
Eastern Townships	50	747,700	961,911	185,000	4		117
Exchange Bank	100	1,000,000	861,060	55,000	4		102 1/2 103 1/2
Hamilton	100	1,000,000	537,620	9,496	4	96 1/2	98
Jacques Cartier	50	2,000,000	1,740,285	225,000	4		105 1/2 107
Mechanics' Bank	50	500,000	456,010		3		87 1/2 90
Merchants' Bank of Canada	100	9,000,000	7,341,496	1,850,000	5	119 1/2	120
Metropolitan	100	1,000,000	676,900	0,000	4		101 1/2 102
Molson's Bank	50	1,990,000	1,975,470	350,000	4		113 1/2 114
Montreal	200	11,156,800	11,939,600	5,000,000	6 & 1/2	194 1/2	195
Maritime	100	1,000,000	384,180		4	88	88 1/2
Nationale	50	2,000,000	1,961,250	225,000	4		114 1/2
Dominion Bank	50	973,050	945,501	164,000	4	116 1/2	117 1/2
Ontario Bank	40	2,500,000	2,484,267	450,000	4	113 1/2	114
Quebec Bank	100	2,500,000	2,339,100	400,000	4	111 1/2	
Royal Canadian	40	2,000,000	1,969,269	100,000	4	97	97 1/2
St. Lawrence Bank	100	720,000	426,130		4	No sales.	No sales.
Toronto	100	1,500,000	1,500,000	885,000	6	186 1/2	189
Union Bank	100	1,985,000	1,910,850	353,000	4		103 104
MISCELLANEOUS.							
Canada Landed Credit Company	50	625,000	312,000		4	110 1/2	111
Canada Permanent Building Society	50	1,500,000			5 1/2	156	
Canadian Navigation Co.	100	376,800			4	74 1/2	76
Canada Rolling Stock Co.	200	800,000			4 1/2		98
Farmers' & Mechanics' Bdg Socy	100	450,000			5		103
Freehold Building Society	100	500,000			5		132 1/2
Huron Copper Bay Co.	50	800,000	700,000		5	126	128
Huron & Erie Savings & Loan Society	40	1,750,000	1,750,000		5		202 202 1/2
Montreal Telegraph Co.	40	1,440,000	1,400,000				129 132
Montreal City Gas Co.	50	600,000	400,000				197 199 1/2
Montreal City Passenger Railway Co.	200						
Quebec Gas Company	100	750,000	750,000				141
Richelieu Navigation Co.	50	500,000			3 1/2	102 1/2	103
Dominion Telegraph Company	100	350,000			4	99	100
Provincial Building Society	50	662,500			4	104 1/2	
Imperial Building Society	25	600,000			4 1/2	113	
Building and Loan Association	50	400,000			2 p.c. 3 m	126	128
Toronto Consumers' Gas Co. (old)	50	200,000			5	113	115
Union Permanent Building Society	50	600,000			5		133
Western Canada Building Society	50	600,000			5		

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 ct. stg., 1885	97 98	
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	106 1/2	106
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p. c.		99 101
Do. Corporation 6 1/2 ct.		97 98
Do. 7 1/2 ct. Stock		111 113
Toronto Corporation 6 1/2 ct., 20 years	95 96	
County Debentures	98 1/2	
Township Debentures	90 1/2	

INSURANCE COMPANIES.
ENGLISH.—(Quotation on the London Market, Sep. 4.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	3
50,000	20	C. Union F. L. & M	50	5	9 1/2
5,000	10	Edinburgh Life	100	15	32 1/2
20,000	6 b 10 s	Guardian	100	50	58 1/2
12,000	£1 p. sh.	Imperial Fire	100	10	82
00,000	15	Lancashire F. & L	20	2	5
10,000	11	Life Ass'n of Scot.	40	8 1/2	26
55,862		London Ass. Corp.	25	12 1/2	53 1/2
10,000	5	Lon. & Lancash. L	10	1	3
391,752		Liv. Lon. & G. F. & L	20	2	6 1/2
20,000	28	Northern F. & L.	100	2	18 1/2
40,000		North Brit. & Mer	50	5 1/2	29 1/2
	f 6 p. s.	Phoenix	10	10	130
100,000	10	Queen Fire & Life	10	10	136
80,000	16 1/2 b f 3	Royal Insurance	20	3	33 1/2
50,000	10	Scott's Commercial	10	1	14
20,000	10	Scottish Imp. F. & L	10	1	24 shil.
10,000	25	Scot. Prov. F. & L	50	3	6 1/2
	5 bo	Standard Life	50	12	73 1/2
4,000	f 4 15 s. sd.	Star Life	25	14	13

CANADIAN.		AMERICAN.	
8,000	4-6 mo	1863	20,000
2,500	5	1863	1,500
10 p. c.	None.	1819	30,000
5,000	.....	1810	10,000
5,000	6-12 mos.	1863	5,000
5,000	.....	
6,500	12		
2,500	10		
1,085	10		
2,000	10		
15,000	7 1/2 bo 8 1/2		

When org'nizd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	189	194
1810	10,000	Hartford, of Har	100	170	180
1863	5,000	Travelers' L. & Ac	101	149	152

RAILWAYS.		Sh'rs.	London, Sep. 4.
Atlantic and St. Lawrence		£100	104 105
Do. do. 6 1/2 c. stg. m. bds.		100	102 103
Canada Southern 7 p. c. 1st Mortgage			
Do. do. 6 p. c. Pref Shares			
Grand Trunk		100	15 1/2 15 1/2
New Prop. Certificates issued at 2 1/2			
Do. Eq. G. M. Bds. 1 ch. 6 1/2 c		100	103 105
Do. Eq. Bonds, 2nd charge		100	101 103
Do. First Preference, 5 1/2 c		100	71 72
Do. Second Pref. Stock, 5 1/2 c		100	52 53
Do. Third Pref. Stock, 4 1/2 c		100	28 29
Great Western		204	124 123
Do. 5 1/2 c. Bonds, due 1877-78		100	100 102
Do. 5 1/2 c. Deb. Stock			97 98
Do. 6 per cent bonds 1890			103 104
International Bridge 6 p. c. Mort. Bds			100 102
Midland, 6 1/2 c. 1st Pref Bonds		100	
Northern of Can., 6 p. c. 1st Pref. Bds		100	96 98
Do. do. Second do.		100	89 91
Toronto, Grey and Bruce, Stock		100	30 50
Do. do. 1st Mor Bds		95	
Toronto and Nipissing, Stock		100	50
Wellington, Grey & Bruce 7 p. c. 1st Mor			94 96

EXCHANGE.		Toronto.	Montreal.
Bank on London, 60 days		9 1/2 9 1/2	9 1/2 9 1/2
Gold Drafts do.		par to	1 pm
American Silver			1/2 pr m.

77 per cent on full paid up shares. †From \$11 to \$60.

MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH,
Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND	SEVERN
THAMES	ST. LAWRENCE
DELTA	HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,
21 Billiter Street, London.
CRANE & BAIRD, Toronto.
ROSS & CO., Quebec,
DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—SEP. 17, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 90@4 25	Sheet.....	0 29 0 33	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 40	Cut Nails.....		Olive, common, ½ gall.	1 95 1 00
" Stogas boots, No. 1	2 20 2 75	3 inch to 6 inch.....	3 90 4 00	" salad.....	0 80 2 30
" No. 2.....	2 00 2 50	2½ inch to 2½ inch.....	4 15 4 25	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	Shingle.....	4 65 4 75	qt., per case.....	3 30 3 50
" Cong. gaiters & Bal	1 60 2 40	Galvanized Iron.....	5 40 5 65	Seal, pale.....	0 72 0 75
Boys' Kip boots.....	1 85 2 25	Best No. 22.....	0 08 0 09	Spirits Turpentine.....	0 58 0 65
" Stoga Boots.....	1 55 2 20	Best No. 24.....	0 08 0 09	Whale, refined.....	0 90 0 00
" Gaiters & Bals.....	1 55 1 80	" 26.....	0 09 0 09	Paints, &c.....	
Youths' Stogas.....	1 60 1 70	" 28.....	0 09 0 10	White Lead, genuine, in	
Womens' Bals & Gat, peg	1 20 1 65	Horse Nails:		Oil, ½ 25 lbs.....	2 25 2 50
" M.S.....	1 60 2 10	Guest's or Griffin's as-		Do. No. 1.....	2 00 2 25
" Batts.....	1 00 1 35	sorted sizes.....	0 00 0 00	" 2.....	1 80 2 00
Misses' Bals.....	0 95 1 35	E. T. or W. asss. sizes	0 19 0 20	" 3.....	1 60 1 75
" Batts.....	0 80 1 10	Patent Hammered do.	0 00 0 17	White Lead, dry.....	0 07 0 08
Childs' Bals.....	0 70 0 90	Iron (at 6 months):		Red Lead.....	0 06 0 07
" Batts.....	0 65 0 80	Pig—Gartsherrrie, No. 1	0 00 0 00	Venetian Red, English.	0 02 0 03
" Turned Cacks.....	2 50 7 50	Eglinton No. 1.....	0 00 0 00	Yellow Ochre, French.	0 02 0 03
Drugs.		" No. 3.....	0 00 0 00	Whiting.....	0 85 1 00
Aloes Cape.....	0 14 0 20	Other brands, No. 1.....	29 00 32 00	Petroleum.	
Alum.....	0 02 0 03	" No. 2.....	0 00 0 00	(Refined, ½ gallon.)	
Borax.....	0 19 0 22	Bar—Amer., ½ 100 lb.	2 85 3 00	Delivered at London, Ont.	
Castor Oil.....	0 14 0 17	Refined.....	0 00 0 00	No. 1 5 cars.....	0 22 0 00
Caustic Soda.....	0 05 0 05	Swedes.....	7 25 7 50	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Hoops—Coopers.....	3 75 4 00	No. 1, 1 car.....	0 23 0 00
Epsom Salts.....	0 02 0 03	" Band.....	3 75 4 00	" less than car.....	0 24 0 25
Extract Logwood.....	0 10 0 13	Boiler Plates.....	4 00 4 50	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 0 90	Canada Plates:		Produce.	
Madder.....	0 10 0 12	Hatton.....	5 50 5 75	Grain:	
Opium.....	10 00 10 50	Arrow & Glamorgan.....	5 75 6 00	Wheat, Spring, 60 lb.....	1 00 1 05
Oxalic Acid.....	0 20 0 22	Swansea.....	5 75 6 00	" Fall, 60 lb.....	1 10 1 15
Potass Iodide.....	4 50 4 75	Lead (at 4 months):		Barley, 48 lb.....	0 83 0 90
Soda Ash.....	0 04 0 04	Bar ½ 100 lbs.....	0 06 0 07	Peas.....60 lb.....	0 67 0 68
Soda Bicarb.....	0 05 0 05	Sheet.....	0 06 0 06	Oats.....34 lb.....	0 40 0 42
Tartaric Acid.....	0 50 0 60	Shot.....	0 07 0 07	Rye.....56 lb.....	0 70 0 00
Groceries.		Iron Wire (4 months):		Seeds:	
Coffees: Java, ½ lb.....	0 29 0 32	No. 6, ½ bundle.....	3 00 3 25	Clover, choice, 100 lb.....	0 00 0 00
Maracaibo.....	0 00 0 00	" 9.....	3 30 3 55	Timothy, choice, 100 lb.	0 00 0 00
Rio.....	0 00 0 00	" 12.....	3 60 3 85	Flax.....56 lb.....	0 00 0 00
Fish: Herrings, Lab. spli:	0 00 0 00	" 16.....	4 00 4 25	Flour (per brl.):	
" Canso.....	0 00 0 00	Powder:		Superior extra.....	5 80 6 00
" round.....	2 50 3 30	Blasting Canada.....	4 00 0 00	Extra.....	5 50 5 60
" scaled.....	0 28 0 33	FF.....	5 00 0 00	Spring extra.....	5 10 5 20
Mackerel, brls.....	0 00 0 00	FFF.....	5 25 0 00	Superhne.....	4 60 4 70
White Fish.....	3 75 0 00	Blasting, English.....	0 00 0 00	Oatmeal, per brl.....	5 25 6 00
Trout.....	3 50 0 00	FF..... loose.	5 00 0 00	Provisions	
Salmon, salt water.....	16 00 16 50	Pressed Spikes (4 months).		Butter, choice, ½ lb.....	0 23 0 24
Dry Cod, ½ 100 lbs.....	4 75 5 00	Regular sizes, 100.....	5 50 6 00	" ordinary.....	0 20 0 22
Fruit: Raisins, Layer.....	0 11 0 12	Extra.....	6 50 7 50	Cheese.....	0 13 0 13
" Sultanas.....	0 09 0 10	Tin Plate (4 months):		Pork, mess, new.....	0 25 0 00
" Valentias new.....	0 10 0 10	IC Coke.....	9 25 9 50	Bacon, Canada.....	0 00 0 00
" Seedless.....	0 10 0 10	IC Charcoal.....	10 75 11 00	" Cumberland cut	
Currants, ncw.....	6 25 6 50	IX.....	12 75 13 00	" smoked.....	0 12 0 13
" old.....	5 62 5 75	IXX.....	14 75 15 00	Hams, smoked.....	0 13 0 00
Molasses: Clayed, ½ gall.	None.	DC.....	9 75 10 00	" canvassed.....	0 14 0 15
Syrups, Standard.....	None.	Hides & Skins, ½ lb:		Shoulders, in salt.....	0 00 0 00
" Golden.....	0 57 0 00	Green, No. 1.....	0 00 0 07	Lard.....	0 16 0 17
Rice.....	4 30 4 50	" No. 2.....	0 00 0 06	Eggs.....	0 14 0 15
Spices:		Cured and inspected.....	0 08 0 09	Beef Hams.....	0 12 0 12
Cassia, whole, ½ lb.....	0 22 0 25	Calfskins, green.....	0 00 0 10	Tallow.....	0 05 0 05
Cloves.....	0 47 0 50	" cured.....	0 11 0 12	Salt, etc.	
Nutmegs.....	0 90 1 00	Suepskins.....	0 50 1 00	Liverpool coarse.....	1 20 0 00
Ginger, ground.....	0 18 0 30	Leather, @ 4 months:		Goderich.....	1 50 0 00
" Jamaica, root.....	0 17 0 25	In lots of less than		Wines, L quors, &c	
Pepper, black.....	0 17 0 17	50 sides, 10 ½ cent		Al: English, pts.....	1 95 2 10
Sugars—(60 days).....	0 08 0 09	higher.....		" qts.....	2 80 2 90
Porto Rico, ½ lb.....	0 08 0 09	Spanish Sole, 1st quality		Brandy: Hennessy's ½ gal.	3 00 3 25
Centrifugal.....	0 08 0 09	heavy wghts, ½ lb.....	0 8 0 30	Martell's.....	2 80 3 00
Demerara.....	none.	Spanish Sole, 1st quality		Hennes y's cases.....	9 50 9 75
Soft Yellow.....	0 08 0 09	middle, wghts, lb.....	0 26 0 27	Martell's.....	9 25 9 50
Crushed X.....	none.	Do. No. 2.....	0 23 0 25	Otard Dupuy & Co.....	9 00 9 25
" A.....	0 11 0 11	Slaughter, heavy.....	0 26 0 29	J. Robin & Co.....	9 0 9 25
Grain:		Do. light.....	0 21 0 27	Gin: DeKuyers ½ gal.....	1 85 1 90
Dry Crushed.....	0 11 0 11	Harness, best.....	0 25 0 28	" green cases.....	4 50 4 75
Extra Ground.....	0 13 0 14	" No. 2.....	0 00 0 06	" red.....	6 75 8 00
Teas:		Upper heavy.....	0 37 0 40	Booth's Old Tom.....	7 25 6 50
Japan common to good.....	0 35 0 45	" light.....	0 40 0 43	Rum: Jamaica 16 o. p.....	2 10 2 20
" fine to choicest.....	0 50 0 65	Kip skins, Patna.....	0 35 0 40	Demerara.....	1 90 2 00
Colored, common to fine.....	0 45 0 75	English.....	0 65 0 90	Whisky:	
Congou & Souchong.....	0 30 0 80	Hemlock Calf (30 to 35		GOODERHAM & WORTS'	
Oolong, good to fine.....	0 45 0 60	lbs., per doz.....	0 60 0 65	Do. light.....	0 50 0 60
Y. Hyson, com. to good.....	0 36 0 55	Do. light.....	0 50 0 60	French Calf.....	1 25 1 40
Medium to choice.....	0 60 0 75	Splits, large, ½ lb.....	0 30 0 35	" small.....	0 00 0 24
Extra choice.....	0 80 0 87	" small.....	0 00 0 24	Enamelled Cow, per ft.....	0 20 0 21
Gunpwd com. to med.....	0 50 0 60	Patent.....	0 20 0 21	Pebble Grain.....	0 16 0 18
" med. to fine.....	0 60 0 75	Buff.....	0 16 0 18	Russetts, light.....	0 38 0 45
Gunpwd com. to med.....	0 50 0 60	" heavy.....	0 25 0 33	Oils.	
" fine to finest.....	0 80 0 90	Cod Oil.....	0 65 0 70	Lard, extra.....	0 00 1 00
Hyson.....	0 38 0 50	" No. 1.....	0 00 0 95	" Rye.....	0 33 0 93
Imperial.....	0 42 0 80	" No. 2.....	0 00 0 85	" Toddy.....	0 33 0 93
Tobacco—Manufactured:		Stocks, mach.....	0 50 0 55	" Malt.....	0 36 0 90
Dark 5 & 10s.....	0 45 0 50	Duncan-Clark & Co's.	0 45 0 00	Domestic Whisky, 32 u. p.	
" Western Leaf.....	0 52 0 58	Linseed raw.....	0 70 0 72	Wool.	
[good to fine.....	0 52 0 58	" boiled.....	0 75 0 77	Fleece, lb.....	0 37 0 38
Bright sorts, gd. to fine.....	0 60 0 65			Pulled.....	0 31 0 32
" choice.....	0 70 0 80				
Solace.....	0 45 0 55				
Hardware.....					
in (four months):.....					
Block, ½ lb.....	0 26 0 28				
Grain.....	0 28 0 30				
Copper: Pig.....	0 22 0 24				

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

**CANADA
LIFE ASSURANCE COMPANY.**

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE

SCOTTISH COMMERCIAL INS. CO'Y.

CAPITAL, ONE MILLION STERLING.

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CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,

Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,

Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

BARBER & CO., No. 9 Jordan Street, Toronto, MANUFACTURERS' AGENTS AND COMMISSION MERCHANTS.

Canadian Woollens and Cottons: Cash advances on Consignments.

THE COOK'S FRIEND BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

E. MORRISON & Co.,

COMMISSION MERCHANTS HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 11, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. Definite surrender value specified on the face of the Policy.
3. The term for which the insurance is to run elected by the assured.
4. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
5. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,

perintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,

Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

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H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

WM. ELLIOT (Elliot & Co.,) Toronto.

WM. BUNTON, Merchant, Wellington Square.

R. G. BARRETT, Toronto.

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BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Manager & Secretary—HUGH SCOTT.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT,
J. J. CHRISTIE,

Montreal.
Kingston.

M. MACPHERSON,
SCOTT & WALMSLEY,

Hamilton.
Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

FIRE & MARINE.

AUTHORISED CAPITAL - - - - \$6,000,000.
LIMITED LIABILITY.

CAPITAL SUBSCRIBED, \$5,000,000.

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$300,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

MARINE BRANCH.

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company. Losses adjusted equitably and paid promptly at the Head Office.

OPEN POLICIES issued on SPECIAL TERMS.

DIRECTORS.

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M. C. MULLARKY.

ANDREW WILSON.

Secretary—ARTHUR GAGNON.

Manager Marine Department—CHAS. G. FORTIER.

General Manager—ALFRED PERRY.

Bankers—BANK OF MONTREAL.

LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

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Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT PLANS,

an aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.

ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments

ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DEWITT, . . . President.
CHAS. E. PEASE, . . . Secretary
WM. D. WHITING, . . . Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,

96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.

John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Charles Levey & Co., Insolvents.
On Tuesday, the twenty-ninth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said act.

Toronto, this 20th day of August, 1874.

CHAS. LEVY.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, . . . President.
CHAS. DAVIDSON, . . . Secretary.

Head Office, . . . Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
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Queen

FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
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A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

The Canadian Mutual

Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, . . . A. EGLESTON.

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F. R. DESPARD, Sec. . . . E. WILDE, Gen. Agt.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC G. GILMOUR, Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety. Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000. For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

L. W. FULTON,

Office 18 King St. East,
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.
A. M. SMITH, Esq. | WM. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

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WM. BLIGHT, Fire Inspector.

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JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.

Capital

£2,000,000 Stg.



The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1873.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

Coldbrook Rolling Mills Co'y.

OF THE DOMINION OF CANADA.

Incorporated by Special Act of Parliament.

CAPITAL - - \$1,000,000.

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VICE-PRESIDENT: HON. THOMAS R. JONES.

DIRECTORS:

Hon. John Hamilton, A. P. Caron, M. P.,
Hon. John Muirhead, Z. Ring, Esq.,
James Domville, M. P.

Managing Director: JAMES DOMVILLE, M. P.
Superintendent of Works: EDWARD GEO. SCOVIL.

SOLICITORS:

Andrews, Caron & Andrews, F. E. Barker, D.C.L.

AGENTS:

James Domville & Co., Lower Provinces.
James D. Crawford & Co., Montreal.
Thomas H. Grant, Quebec.

BANKERS:

Bank of Montreal, Canada.
Alliance Bank (limited), London.

Orders for Knee Iron, Merchants Iron, Nail Plate, Cut Nails and Spikes, Ship and Railway Spikes, Clinch Nails, Axes, &c., &c., filled at short notice.

JAMES SCOVIL, *Secy. and Treasurer.*

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of the
County of York. } County of York.

In the matter of David Sutherland, of Toronto, Merchant Tailor, an Insolvent.

On Thursday, the twenty-fourth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Dated at Toronto this 19th day of August, A.D. 1874.

DAVID SUTHERLAND.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent. for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

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KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLSTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
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Fire Inspector:

E. ROBY O'BRIEN

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CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

23-1y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, *Manager,*
Waterloo, On

Insurance.

**THE EQUITABLE
LIFE ASSURANCE SOCIETY,**
120 Broadway, New York.

 WM. E. ALEXANDER, President.
 HENRY B. HYDE, Vice-Presidents.
 JAS. W. ALEXANDER,

 Head Office for Dominion of Canada :
198 St. James Street, Montreal.
 R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873	\$22,878,418 85
Total Income, 1873	9,838,942 01
Total liabilities, including reserve for re-insurance of existing policies	20,008,435 98
Total surplus over legal reserve	2,769,982 87

New Business in 1873, 13,403

 Policies, assuring..... 53,454,578 00
 New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

 Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.
WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

DOMESTIC HARDWARE,

 Fishing and Shooting Tackle, &c.,
TORONTO.
JAMES B. TURNER,
COMMISSION MERCHANT
Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,

St. Peter Street, - - QUEBEC.

Address P. O. Box 933.

Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of N. K. Wardell, an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the creditors are notified to meet at my office, No. 16 Adelaide Street East, in the City of Toronto, on Monday the 28th day of September at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 14th day of Sept., 1874.

Insurance.

**Twenty-eighth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.**

Net assets, January 1, 1873	\$33,679,661 69
RECEIVED IN 1873:	
For Premiums	\$7,631,537 60
For Interest and Rent	2,230,182 39
	\$9,861,719 99
	\$43,541,381 68

DISBURSED IN 1873.

To POLICY-HOLDERS:

For claims by death and matured endowments..... \$2,379,056 17

Surplus returned to Policy-holders..... 3,107,009 43

Lapsed and surrend' policies..... 784,409 10

\$6,270,474 70

EXPENSES:

Commission to Agents..... \$572,912 48

Salaries of Officers, Clerks, and all others employed on salary..... 66,469 18

Medical Examiners' fees..... 14,518 00

Printing, Stationery, Advertising, Postage, Exchange, &c..... 98,425 51

\$752,325 17

Taxes, and Profit and Loss..... 251,779 61

7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$21,178,605 33

Loans upon stocks and bonds..... 303,572 01

Premium notes on policies in force..... 7,959,611 62

Cost of Real Estate owned by the Co'y..... 1,347,227 83

Cost of United States Registered Bonds..... 1,630,836 80

Cost of State Bonds..... 613,900 00

Cost of City Bonds..... 1,761,695 00

Cost of Bank Stock..... 80,205 00

Cost of Railroad Stock..... 26,000 00

Cash in Bank, at interest..... 1,294,301 34

Cash in Company's office..... 11,179 62

Balance due from agents, secured..... 59,667 05

\$36,266,802 20

ADD:

Interest accrued and due..... \$1,108,731 92

Market value of stocks and bonds over cost..... 263,820 97

Net premiums in course of col'n..... 9,970 28

Net deferred quarterly and semi-annual premiums..... 30,898 70

1,413,421 87

Gross assets, Dec. 31, 1873..... \$37,680,224 07

LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$32,468,734 00

All other liabilities..... 1,148,084 78

\$33,616,818 78

Surplus, December 31, 1873..... \$4,063,405 25

Increase of assets during 1873..... \$2,744,082 94

Ratio of expense of management to receipts in 1873..... 7.62 per cent.

Policies in force Dec. 31, 1873, 63,550, insured \$18,802,730

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.

Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

 Mutual Life Assurance Society,
 Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton.

F. W. Thomas, Esq., Cashier, Molson's Bank.

AS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000

Annual Income, over..... \$1,222,000 00

Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,

Manager.

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe

Insurance Company.

Capital..... \$10,000,000

Funds Invested in Canada..... 650,000

Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.

THOS. CRAMP, Esq., Deputy Chairman.

ALEX. HINCKS, Esq.

SIR A. T. GALT, K.C.M.G.

THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.
Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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 Finance, Commerce, Insurance, Railways
 Mining, Public Companies, Investments, and Joint Stock Enterprise.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.