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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 45. No. 24
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 10, 1897.

M. S. FOLEY.
EDITOR AND PROPRIETOR

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Full assortment of sizes in December for
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Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 886,909.98

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The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 26th August, 1897.

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Reserve Fund - - - 1,800,000

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King St. W. Branch, Cobourg Petrolia
Montreal Collingwood Port Hope
Barrie Point St. Charles Cananogue St. Catharines
London

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New York. The National Bank of Commerce.
Chicago First National Bank.
Manitoba, British Columbia } Bank of British
and New Brunswick } North America.

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Incorporated 1872.
Capital Paid-Up, \$500,000
Reserve Fund, 325,000

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The Chartered Banks.

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NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

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—Union Bank of Australia. Bank of New Zealand.
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Issue Circular Notes for Travellers, available
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Reserve Fund, 1,500,000

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The Chartered Banks.

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Reserve, 3,000,000
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A general banking business transacted.
Letters of Credit issued, available in China, Japan
and other foreign countries.

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Incorporated 1836.
St. Stephen, N. B.
Capital, \$300,000
Reserve, 25,000
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J. F. GRANT, Cashier.

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Drafts issued on any Branch of the Bank of
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Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 112,000

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Merchants Bank of Canada. London, England—
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Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Reserve 1,300,000

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A general banking business transacted. Bonds
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The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000. Rest, 1,000,000.

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Capital Paid-up, \$1,600,000. Reserve Fund, 65,000.

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HEAD OFFICE, OTTAWA.

Capital (fully paid up), \$1,500,000. Rest, 1,065,000.

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Eastern Townships Bank.

Dividend No. 76.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the paid up Capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after

MONDAY, 3rd DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 15th to 31st December, both days inclusive.

By order of the Board, WM. FARWELL, General Manager.

Sherbrooke, 1st Dec., 1897.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000. RESERVE FUND 725,000. HEAD OFFICE HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, Toronto.) J. Turnbull, Cashier. H. S. STEVEN, Assistant Cashier.

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Capital, \$1,500,000. Reserve Fund, \$1,500,000.

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R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK.

HALIFAX.

Capital Paid-Up, \$1,500,000. Reserved Fund, 1,075,000.

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INCORPORATED 1856.

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MONDAY, THIRD DAY OF JANUARY, 1898.

The transfer books will be closed from the 20th to the 31st December, both days inclusive.

By order of the Board,

E. R. WOOD, Manager.

Toronto, 6th December, 1897.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00

" Paid-Up, 832,474 97

Total Assets, 2,341,274 27

ROBERT REID, Collector of Customs, President.

T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

Dividend No. 53.

Notice is hereby given that a dividend of THREE per cent. upon the paid up capital stock of the Society, has been declared for the half year ending 31st Dec., 1897, and that the same will be payable at the Society's Head Office, Hamilton, Ont., on and after

MONDAY, the THIRD DAY OF JANUARY, 1898.

The Transfer Books will be closed from the 18th to the 31st December, 1897, both days inclusive.

By order of the Board,

C. FERRIE, Treasurer.

Nov. 29th, 1897.

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INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

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Leading Manufacturers, &c.

JAS. A. CANTLIE,

FOREIGN AND DOMESTIC

Woollens, Cottons, Dress Goods, Etc.

Also Representing

The MALLISSONS, (Limited)

Fine Warps, Hosiery, Yarns, Etc.

BOLTON and MANCHESTER, ENGLAND.

Office and Warehouses:

431 Board of Trade Building,

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CORRESPONDENCE SOLICITED.

Reduction in Prices.

ECLIPSE and SHANNON FILES.

EACH.

With Index and Plain Cover.....\$0.85

With Index and Compressor Cover... 0.90

Complete with Perforator..... 1.25

Binding Cases, \$3.00 per dozen.

Send for Descriptive Circular.

* MORTON, PHILLIPS & CO., *

Stationers, Blank Book Makers and Printers,

1765 & 1767 Notre Dame St., Montreal.

STORAGE

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FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal

Bell Telephone 9087. P. O. Box 634.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres, between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY, "Journal of Commerce," Montreal.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON

Wholesale * Stationers, MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies.

Get our Samples and Quotations.

Dominion Cotton Mills Company.

1897 - FALL - 1897

Whites, Greys, Ducks, Cantons, Drills, Bags, Grey Sheetings, Bleached Sheetings, Pillows, Towels, Piques, Yarns, Prints, Etc.

WHOLESALE TRADE ONLY SUPPLIED

FOR SALE

One Dynamo,

Toronto Motor Co. Manufacture

Fifty-light.

Address

Journal of Commerce, MONTREAL.

E. L. ETHIER & CO.,

Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

88 St. Denis Street, MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks Twines, Webblings, &c.

Montreal Merchants' and Manufacturers' Directory.

- Awnings, Tents Tarpaulins, Flags, Ect.**
- Thos. Sonne.....103 Commissioners St.
- Manfrs. Boots and Shoes.**
- Ames, Holden Co., Ltd....47 Victoria Sq.
- Jas. Linton & Co.....37 to 45 Victoria Sq
- Builders' and Contractors' Supplies.**
- W. McNally & Co.....50 McGill St.
- Butter and Cheese Exporters.**
- A. A. Ayer & Co.....576 St. Paul St.
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- Wm. Nlvin.....Board of Trade Building
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- Friedman Bros.....1835 Notre Dame St.
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- McMartin, Campbell & Co. 256 St. James St.
- H. Shorey & Co.....1866 Notre Dame St.
- E. A. Small & Co.....1 Beaver Hall Hill

- Dry Goods, Wholesale.**
- James Johnston & Co.....26 St. Helen St.
- John Macdonald & Co.....Toronto
- McIntyre, Son & Co.....Victoria Sq.
- Alphonse Racine & Co. 349 & 342 St. Paul St.
- Thibaudeau Bros. & Co.....332 St. Paul St.
- Grocers, Wholesale.**
- Laporte, Martin & Co.....72 St. Peter St.
- Hatters and Furriers.**
- James Coristino & Co. 471 to 477 St. Paul St.
- Manfrs. Hosiery and Underwear. Flannels, Dress Goods, &c.**
- Granite Mills.....St. Hyacinthe.
- Importers and Manfrs Laundry Blues and Stove Polishes.**
- Tellier, Rothwell & Co. 24 & 26 St. Dizier St
- Men's Furnishings, Manfrs. and Importers, Wholesale.**
- Matthew, Towers & Co. 78 Board of Trade.

- Manfrs. Lubricating Oils.**
- The Beaver Oil Co.....301 St. Paul St.
- Shirt Manfrs.**
- Montreal Shirt & Overall Co. 1886 Notre Dame St.
- Manfrs. Shirts, Collars, Overalls, and Blouses.**
- M.L. Schloman.....481 St. Paul St.
- Silversmiths.**
- Simpson, Hall, Miller & Co. 1704 Notre Dame St.
- Stoves, Enamelled Ware, Tinware and Furnaces.**
- McClary Mfg. Co.....98 St. Peter St.
- Cut Tobaccos.**
- American Tobacco Co. Ltd.....47 Cote St.
- Woollens and Tailors' Trimmings.**
- John Fisher Son & Co. 442 & 444 St. James
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Canadian Colored Cotton Mills Company.

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angoras, Yarns, &c.

Wholesale Trade only Supplied,

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THORNTON, Secy & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ABERNETHY, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED .. THIS SPRING.

FANCY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS CO'Y RICES

AGENTS.

MONTREAL, QUE.

E. A. SMALL & CO.,
MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR SPRING, 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS.

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.
FAULTLESS IN FIT. EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.
MODERATE IN PRICE. EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

Klondike Sleeping Bags.



1. An outside cover of strong, windproof canvas
 2. Two inner linings of pure Elderdowm, (the warmest and lightest known substance.)
 3. An inside lining of soft, fine wool.
- It is warmer than stacks of blankets and weighs only 14 lbs. Rain or snow does not affect it. The bag is endorsed by well-known practical men, whose names will be cheerfully given on application. The Elderdowm Hood or Cap is also a necessary part of every miner's outfit. Warmer than fur at half the weight. Protects neck and face. Sold by furriers and outfitters. Full particulars from the manufacturers.

The Alaska Feather & Down Co., Ltd.,
290 Guy Street, - MONTREAL, Que.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE C.P.R. has reduced its freight rates from 28 cents to 20 cents per 100 pounds from Fort William to Montreal, and at other points east on its system.

—NOVA SCOTIA buyers having purchased beef and pork largely in the Ottawa district of late, a scarcity is expected and dearer prices during the winter.

—THE Central Canada Loan & Savings Company and the Manitoba and Northwest Loan Company have amalgamated. Senator Atkins is president of the latter and Senator Cox of the former.

—It is said that the train service between Montreal and Vancouver will be increased in the spring to two trains a day each way. One will be a fast express and only stop at the principal points, reducing the time from coast to coast some 80 hours less than the present schedule.

THE SLATER SHOE

Dry Feet!

Healthy—comfortable—warm—cornless—painless—comely feet. Feet rescued from cold, clammy, clumsy rubbers and shod in wet-proof—snow-proof—oil-dressed leather shoes, made with the Famous Goodyear Welt. Stylish, wear-resisting, quickly cleaned, light. Black or tan. \$5.00.

Ask for the

Slater Rubberless Shoe.

MAKERS MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES { Cashmere Hosiery
Cotton Hosiery
Children's Hair and Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated

Churchgate Cashmere Hose.

TELEPHONES—Bell—Office 331. Warehouse 2067. Merchants 687.

AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.

BEST INCANDESCENT LAMPS

OF TWO CONTINENTS

Imperial

- AND -

Ediswan

COMPARISON CHALLENGED.

Full Lines of Electrical Supplies.

JOHN FORMAN,

644 Craig Street, - - - - - MONTREAL

—THE quantity of water drawn from the mains of the New River Water Company to extinguish the great fire in Cripplegate, London, amounted to 15,000,000 gallons, approximating to a weight of 67,000 tons.

—THE stock of Thouret & Co., recently referred to, has been sold at 50 cents in the dollar, to H. H. Wolf & Co., with whom Mr. Thouret has taken a situation. Mr. Wolff is Danish consul in Montreal.—*Gluckauf.*

—MR. R. C. WELCH of the Lancashire Insurance Co. has resigned his position as inspector of that company owing to ill-health, and very much to the regret of the management and all who know him.

—BOSTON fish dealers are asking Congress to investigate the fish trade relations between Canada and the United States, with a view of doing away with the fish tariff entirely, and making fish free of duty in both countries.

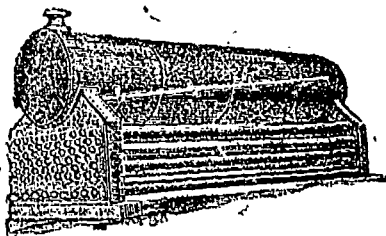
—NAVIGATION of the Bristol Channel has been lately facilitated by the erection of two new lighthouses at each end of Lundy Island. The light thrown is at an elevation of 175 ft. above high water and in clear weather is visible 20 miles.

FIFTY cents in the dollar cash is being offered creditors by A. A. Laferriere & Co., hardware merchant, Berthierville, Que. Laferriere succeeded Laferriere & Tellier in the fall of '93, stock being bought in by Telesphore Laferriere a brother.

—A COMPANY to be known as the Pneumatic Elevating Company is to be formed in Montreal with a capital of \$250,000, to introduce the Duckham patent of pneumatic elevators. The following are the provisional directors:—Messrs. Thos. Waring, W. M. Macpherson, Wm. Stewart and Alex. McFee.

GEORGE BRUSH

Maker of

**Engines, Boilers & Machinery**

Helne Boilers, Power and Hand Elevators,
Blake Stone Breakers—are Specialties.

EAGLE FOUNDRY, - 34 KING STREET, MONTREAL.

H. VINEBERG & CO.

Clothing Manufacturers,

25 St. Helen Street,

MONTREAL.

CASH BUYERS will do well to write for Samples.

—THE Canadian Government has decided to permit business men to use the front of post cards for all kinds of advertising matter, provided they leave just enough space for the address. The new post cards will be issued in sheets for the convenience of printers and lithographers

—OLEOMARGARINE manufacturers across the line from Phil. Amour down, so it is said, are standing behind the retailers in defiance of the law in certain States against the sale of the product. Chemists are brought forward by these manufacturers to swear, when it is plain to anyone that the stuff is oleomargarine and nothing else.

—SHIPMENTS from Fort William and Port Arthur elevators for week ending Saturday last totalled 1,324,778 bushels. Fine weather at lake ports still continues and this week the returns will probably show another bumper movement. The close of navigation it is confidently expected will see the elevators nearly empty.

—FRANCE is the first European country to retaliate against the United States in respect to the recently enacted tariff, which has effected several important industries of that country. Advices received from Paris state that a measure has been introduced in the Chamber of Deputies increasing the French tariff on cottonseed oil and several other unspecified American products.

—THE richest deposits of quicksilver known in the world are in the Province of Kwel-Chow, in southwestern China. Until now this province has been closed to foreign trade, but by a treaty between Great Britain and China, which took effect on June 4 last, the West River, which taps this region, was thrown open to commerce for all nations.

—AMERICAN pig iron competition, if Edison's process for the magnetic concentration of low grade ore comes to anything, will undoubtedly cheapen production to such a low level as to inundate every market. The *Pull Mall Gazette* queries "If Americans can increase their present success against home manufacturers. What will happen when that time comes?"—what indeed?

—A PROPOSITION is on foot in New York to buy outright every plant in the country which is in any way interested in the manufacture of wire. This consolidation will take in every wire, wire rod, and wire nail plant in the United States, and besides these, two blast furnaces one of which has its own ore supply. The capital \$30,000,000.

—THE English Sewing Cotton Company, a combination of fifteen thread concerns in opposition to the Coates, whose financial condition formed the subject of extended comment in these columns last week, has now been brought out with a capital of £2,750,000, which was twice subscribed in Glasgow, alone.

Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office: of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702.



M. & L. Samuel, Benjamin & Co.
26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Plumbers' Plumbers' & Steam Fitters' Supplies

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN

164 Fenchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St. Liverpool, Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 1b, 2l and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.

1831 Notre-Dame St.
MONTREAL, CAN.

D. A. McCaskill.

James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Line
in the Dominion.

NOTICE.

HARTFORD Fire Insurance
Company

Of Hartford, Connecticut.

On and after the 1st December next, the
Agency of the Hartford Fire Ins. Co., of
Hartford, Conn., will be represented by
the undersigned at No. 11 Hospital Street,
Montreal.

G. ROSS ROBERTSON & SONS, Agents.

—HITHERTO all the export trade in Japanese peppermint oil and menthol has been transacted through European firms in Japan, who have bought from native distillers. An attempt is now being made to get rid of the European middlemen, and to this end a company with a capital of 150,000 yen has been incorporated in Japan under the name of the Japan Menthol Company. It is claimed that the company will be able to undersell all other firms interested in the article.

—TRIBAUDEAU & Co., grocers, Sorel, have filed consent to assign—P. E. McGee, general store, Rimouski, has called a meeting of creditors—M. Lepage, & Fils, general store, St. Adelphe, have assigned to court—W. Genereux, general store, Grand Pile, is offering 20c cash on the dollar—P. Dausereau, plasterer, Montreal, seeks extension of time—Paul Desjardins, whose troubles have before been mentioned now offers to compromise—A demand of assignment has been made upon Gauthier & Nerval, hotel, St. Laurent, (Montreal).

—KENTUCKY distillers, of whom there are 515 in the State with the enormous capacity of 60,000,000 gallons annually, suspended operations eighteen months ago in order to work off overproduction. It has now been decided to restrict production

for three years longer. It is said that the condition of the whisky business is such that ruin is threatened. Already large fortunes have been lost, many of the most substantial firms have assigned and others are not far removed from bankruptcy, the banks having reduced advances on government warehouse receipts below actual cost of manufacture. The consumption that in the eight years beginning with 1899 required 182,221,078 gallons has fallen off until it amounts to no more than 12,000,000 to 14,000,000 gallons per annum, the consequence of which has been the accumulation of nearly 80,000,000 gallons in bond and 3,500,000 gallons in free stocks.

—NEARLY the whole of Windsor, Ont. and of the south riding of Essex is supplied with coal oil by Detroit peddlers who take over a supply every morning. They buy it in Detroit for about 8 cents a gallon, pay 5 cents duty on it (that is, when they do pay duty), and sell it for 20 to 25 cents a gallon. Most people would consider this a fair rate of profit, but not so one man whose greed to make more became his undoing at last. It is alleged that this individual allowed his oil to accumulate in the custom house, and when the officers back was turned mixed up the oil that had been measured and paid for with that which had not, and by this means succeeded in swindling to a large sum.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No. 875

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

C. A. Hutchison. W. Robert
C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians
Electric, Mechanical and Steamboat Bell-
Hanging.

Railings, Grilles and Fire Dogs.
Telephone No. 1735.

805 Craig St., - MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in

Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work,
Screw Machine Work a Specialty.

The Company will contract for the construction
and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation
of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.
FACTORY:
371 Aqueduct St. Tel. 355.

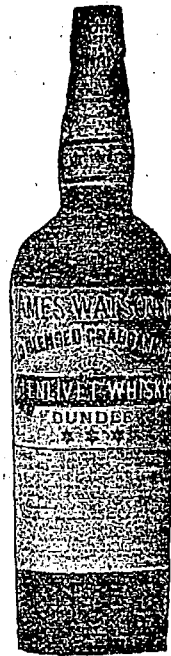
JAMES MURRAY,

of ST. JOHN'S, Newfoundland,

GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the fol-
lowing lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General
Provisions, Sugar and Molasses, Nova Scotia and
P.E.I. produce, Canadian products of all kinds,
Toys, Manufactured Goods, Proprietary Articles,
Fish, Oil and Newfoundland Products.



A Safer Drink has
never yet been
brewed than . . .

Watson's Dundee Whisky

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL

The reduction of the rate of postage to Great Britain, though a departure which must necessarily decrease the revenue for some time to come, is in accord with the very general tendency to bind closer the ties with the Mother land which Canada is just now evincing from ocean to ocean. Not alone are our sympathies in that direction, but our well being commercially is indubitably shown by recent events to lie there too, and the hour is well chosen to draw tighter the bonds by an expansion of postal intercourse. In this year of auspicious empirical significance for Canada, Canada has done well indeed.

A short lease of managerial insight has attended the trio who sought to make of the Cadillac Hotel this city a first class hostelry. When the year 1897 was young and the heart no doubt was light, Messrs. E. S. Reynolds of boarding house fame up-town; Anson S. Kemp a railway official in the Eastern Townships, and one Robert Downey a familiar figure drafted from the rotunda of the Windsor, undertook to re-open the Cadillac whose doors had been some time closed, but there were certain obstacles to a prosperous career which were evidently not foreseen, and now Reynolds & Co. are seeking to compromise.

A LITTLE incident in the world's complex trade is related in the London Times. It is the export of a large quantity of Queensland beef and River Plate mutton from London to Cape Town. All the meat was of course frozen, and had been transported some 6,000 miles before resuming its journey for another 6,000 miles to its final market. London had drawn it from two widely separated continents to dispose of it in still a third. And the statement is made by the "Colonial Consignment Company" that "the meat could be purchased in England at a much lower rate than in the countries of production. Beef at 2 1/4d per pound and mutton at 2 3/4d per pound, free on board, could not be supplied in the colonies, but was procurable at home.

JOHN TIERNEY & SONS, Arnprior, made an offer of 25 cents on the dollar last week which was not accepted, and the estate will be wound up. The statement showed liabilities as follows: Total direct claims, \$20,927.46; indirect customers' paper under discount by the Bank of Ottawa, for which they are unable to file a claim at present, proffered, \$711.65; total, \$21,639.11. Assets are shown to consist of cash, \$60.76; stock, \$7,072.79; accounts, \$1,453.80; bills receivable, \$145.20; mortgages, \$50; real estate, \$275; rent value, \$137; total assets, \$9,794.55, showing a nominal deficiency of \$11,844.56. Among the principal creditors are W. R. Brock & Co., Toronto, \$4,064; Gault Bros. & Co., Montreal, \$2,429; McIntyre, Son & Co., Montreal, \$2,340, and J. J. Seybold & Co., Ottawa, \$2,254. Other Toronto creditors are Thos. Allison, \$947.46; John Macdonald & Co., \$676.06; Alexander & Anderson, \$305.03; Flett, Lowndes & Co., \$137.68; Williams Greene & Romo, \$126.45.

AMONG other failures in Ontario is recorded that of Lee & Co., general store, Alliston, who assigned after going to press last week, to E. J. Henderson; meeting of creditors was held on Wednesday—Endress Bros., furniture dealer, Petrolia, are offering to compromise—Robt. Saxby, engineer's supplies, Toronto, has found it necessary to assign to G. M. Gardner; meeting of creditors was held on Monday last—W. H. Beesley & Co. dry goods, Ferguson, have assigned to D. A. Ferguson—Ernest Rutherford, electric supplies, Peterboro, is also unable to continue—Wm. Bowen, carriages, Petrolia, is in difficulties—McCarron Bros., grocer, Wallaceburg, have assigned to C. Chupp—The creditors of W. R. Boyce, clothing, St. Marys, find it compulsory to call a halt.

MACDONALD & WALLACE, boot and shoe manufacturers, who occupied the premises at the corner of St. Catharine and St. Urban streets, this city, previously the location of a religious industrial establishment, have assigned at the instance of James Valentine. The business was began in March last year by John Macdonald, who six months later admitted into partnership William Wallace. Limited capital hampered them from the start. The liabilities are about \$11,000, of which amount the Ontario Bank ranks to the extent of \$7,000 on indirect notes which are secured. Among the remaining creditors are: Thos. Ecroyd, \$208; E. F. Morseley & Co., \$510; N. E. Patterson, \$342; F. C. A. McIndoe, \$380; Hockbow & Besson, \$529. Mr. R. N. King of the Ontario Bank, has been appointed guardian.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents
as get good contracts,

T. H. HUDSON,
Manager for Canada

GRAND TRUNK RAILWAY COMPANY.

Earnings 22nd to 30th Nov.:

	\$
1897.....	632,002
1896.....	535,024
Increase.....	97,978

E. BOISSEAU & CO.Manufacturers Wholesale
Men's, Youths', Boys' and Children's**CLOTHING**18 Front Street East,
TORONTO. ONT.

ESTABLISHED 1885.

Watches, Clocks, Jewellery.**EDMUND EAVES,**
185 St. James Street,
MONTREAL.Send for samples of my Solid Gold Wedding Rings
at \$9, \$15, \$24, \$30 and \$36 per doz.

All kinds of Watches and Jewellery repaired promptly.

B. Levin & Co.,

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

**DEWAR'S
PERTH
WHISKY.**The famous OLD SCOTCH
whose grand qualities in-
spired dead and gone ances-
tors to come to life again.See the mammoth poster on
every fence.

"THE WHISKY OF HIS FOREFATHERS."

Agents:

J. M. DOUGLAS & Co., - Montreal.

—STEPHEN N. ALLEN of Arcadia, N.S., is in financial trouble, but this is nothing new for him. He has lately given mortgages of his real estate and personal property to Cook & Stoneman, dry goods merchants, for \$285; Sheldon, Lewis & Co., grocers, \$595, and Wm. A. Godfrey, grocer, \$319, all of Yarmouth. These are his principal creditors and their claims probably cover more than half his liabilities. And now S. A. Crowell & Co. the wealthy hardware merchants, and others for smaller claims are pressing him under judgments which they have taken against him. Allen is a man of about 70 years of age with very little business knowledge or training, and his mode of doing business was never very methodical or correct. He ran several small country stores besides his business at Arcadia, and he probably never knew exactly what he was doing or how he stood. In 1879, he failed and assigned; in 1891 he compromised with his creditors; and now he is owing more than he can pay. In the intervals he was generally hard up. Moral: Do not keep too many irons in the fire.

—HORACE HINES, general dealer, East Perbrico in Yarmouth County, N.S., is said to have assigned to E. K. Spinney of Yarmouth, the wealthy hardware merchant. Hines is a young man who began business not long since without much means or experience. His prospects were not very bright and his trade was always limited. These and other circumstances have resulted in his going under. Neither assets nor liabilities are very large, and the firm to whom he assigned are probably his heaviest creditors. It is believed however he has enough to pay in full. The creditors are principally local.

—ARTHUR S. COOK, of Yarmouth, N.S., boot and shoe dealer, assigned last week to Thomas W. Stoneman, and on Friday night left for Boston or vicinity where he is said to have obtained a situation. Cook & Stoneman are creditors for cash advanced, &c., and are on his paper and indirectly liable for a good deal more. His whole indebtedness to them may eventually reach \$3,000 or upwards. They hold a chattel mortgage to secure them, on all his stock and personal property; he had no real estate. The Amherst Boot & Shoe Co. are preferred credi-

tors to the extent of \$1,000. Cook's whole indebtedness to them is \$3,000 or over. There are no other preferences, but it is not probable that the assets will realize very much if anything over the chattel mortgage. There are several creditors outside of those mentioned, some for considerable amounts. The total liabilities would reach probably between \$7,000 and \$8,000. Cook is a young man of steady habits and attentive to his business, but he began a few years ago with scarcely any capital of his own, and the hard times, keen competition and difficulties in collecting have evidently been too much for him.

—AMONG recent insurance changes we omitted to note the retirement of Mr. J. W. M. Molson from the Manchester, after an indulgent career as regards some customers more prompt to insure than to acknowledge in a business way. Mr. Molson, as one of Fortune's favorites, has little occasion to concern himself about business. Such men *should* retire—or rather should never enter a field already pretty well occupied by more needy workers. The Manchester agency is to be conducted in future by Mr. C. R. G. Johnson of the British America.

—FIRE insurance business in Canada for 1897 is not likely to reckon much profit for a majority of the offices. The year began with heavy fires, among them the Crathern & Caverhill warehouses, followed by the Abbatoir, the Mosely, the Barron Block, the Windsor (N.S.) and other conflagrations. The North British is probably among the principal losers.

—KEEN competition, together with the high price of flour, and the lack of the wherewithal to buy it, is responsible for the assignment of W. A. Stuart, baker, Rivard street, Montreal. This firm was formerly Stuart & Herbert, the latter retiring a little over two years ago. Liabilities are understood to be in the neighborhood of \$17,000. Amongst the principal creditors are: Mrs. Trudel, \$3,900; the McKay Milling Company, \$3,800; W. W. Ogilvie, \$1,850; R. Duncan, \$1,040; Chas. Langlois & Co., \$750; Leitch Bros., Oak Lake, Man., \$340; Jacques Cartier Bank, \$550; A. Lariviere, \$500; W. L. Hogg, \$400; C. O. Dactor, \$240; Prefontaine, St. Jean & Archer, \$250; Cyprien Lacroix, \$237.01;

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at
the price.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,**Practical - Glass - Workers.**ALL LATEST DESIGNS Made in Wheel Cutting and Sand
Blast Frosting for Door Lights,ALSO Grinding, Drilling, Beveling, Mirror Making and
all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting

Orders Promptly attended to at bottom prices

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
\$17,400,000 **\$70,000,000**

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov.

THE STANDARD ASSURANCE CO. ESTABLISHED
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$41,200,000
Investments in Canada, 12,300,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly \$15,000,000
One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)

Capital and Accumulated Funds, \$38 355,000

Annual Revenue from Fire Premiums.....	}	5,715,000
Annual Revenue from Life Premiums.....		
Annual Revenue from Interest upon Invested Funds.....		
Deposited with Dominion Government for the security of Canadian policy-holders.....		200,000

Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 1724 Notre Dame St.
Manager for Canada.—ROBERT W. TYRE.



Insurance.

PHENIX
ASSURANCE CO'Y
OF LONDON, ENG.

*Established in 1783. Canadian Branch
Established in 1864.*

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON
Agents for the Dominion.

City Agents:

E. A. Whitehead & Co.	English Dept.
G. A. Raymond & Co.	French Dept.
S. Mondou.	

Halifax Transfer Co., Ltd.
INCORPORATED 1896.

Baggage, Parcel & Carriage Service

Agents with Carriages and Baggage Waggon
meet all trains and steamers.

First-class Carriages. Licensed Drivers.

HEAD OFFICES:
134 Hollis St., - Halifax, N.S.

Charlottetown, P. E. I.
HEARTZ'S FARM.

For Sale:—Choice, pure-bred stock,
consisting of Jerseys, Guernseys, Alder-
neys and Holsteins.

R. WILSON SMITH
FINANCIAL AGENT.

Government, Municipal and Railway
securities bought and sold. First class
securities suitable for Trust Funds always
on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

BEFORE INSURING
Obtain Rates, Etc., from

The Colonial Mutual
Life Association.

HEAD OFFICE, 180 ST. JAMES STREET,
MONTREAL.

J. F. Mathieson, Gen'l Manager.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association,
assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers

ESTABLISHED 1865.

11 HOSPITAL STREET, *
MONTREAL.

Telephone 1277 P. O. Box 208

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 10TH 1897.

AN ONTARIO MINISTER ON PREFERENTIAL TRADE.

We do not regard the speech delivered on the 3rd inst. by the Hon. G. W. Ross on preferential trade with Great Britain and reciprocity with the States, as a bombshell thrown into the Liberal camp, but it will cause a considerable flutter in the officers' tents. Mr. Ross as an ex-M.P., and now as a member of the Ontario Government has a consistent record as a very able supporter of his party, the party led with such distinguished success by Sir Wilfrid Laurier.

Mr. Ross has also a record as an enthusiastic advocate of Imperial Federation. When the loyalty of the Liberal party was under suspicion a few years ago, owing to its gushing utterances in favour of closer trade relations with the States, Mr. Ross made several eloquent speeches glowing with loyal sentiments which did his party good service in reassuring the public on this matter, as did also his chief, Sir Oliver Mowat.

The Conservative Press of Toronto has for some time past kept up a fusillade against Mr. Laurier for his alleged prevention of Great Britain's giving Canada

THE
Imperial Life
ASSURANCE COMPANY OF CANADA.
Incorporated by Special Act of the Dominion Parliament.

Government Deposit Over \$250,000.00 (market value) being the largest deposit of any Canadian Company.

President, Hon. Sir Oliver Mowat, P.C., G.C.M.G.
Lieut.-Gov. of Ontario,

Vice-President, J. W. Flavelle, Esq.
Managing Director, The Wm. Davies Co.

Policies Unrestricted and World-wide from commencement.
Guaranteed Cash Surrender, Loan & Paid-up Values
Policies Automatically Non-Forfeitable after 3 years.

HEAD OFFICE, TORONTO, CANADA.

Robt. Junkin, Superintendent. F. G. Cox, Managing Director.

DECEMBER.						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	..

some form of preferential treatment. In Ontario such a charge is dangerous, as the Province is intensely pro-British in sentiment. As a Provincial election is coming on it was desirable to counteract the influence of this charge, which Mr. Ross has endeavoured to do by coming out "flat-footed" as an advocate of Great Britain's giving Canada preferential treatment in return for our concessions to her, which Mr. Laurier granted, "as a free gift." While we believe in getting a fair equivalent for what we part with, we are not as sanguine as Mr. Ross seems to be as to the prospect of Great Britain's giving our goods preferential treatment in a tariff sense. She already does so by preferring several of our products, cheese for instance, to those of the United States.

The words "preferential treatment" as regards Great Britain are not well chosen. Under a Free Trade system a nation cannot give a tariff preference to the goods of another country. What those wish who believe in preferential treatment is that Great Britain shall impose duties upon such goods as Canada sends to the old land, but excuse Canada from paying such duties. The goods of Canada would enter British ports under a Free Trade arrangement, while the goods of other countries would be subject to a system of Protection by duties which would be imposed for the protection of Canada. Now, a system of Protection is logical and wise when it is designed to protect the people of the country which adopts the system. But, for a country to adopt a system of Protection for the benefit of another country, the burthen of which falls on itself, and all the benefits go elsewhere, is one not likely to find favour in Great Britain.

The only help which Great Britain could give to

ASSESSMENT SYSTEM.
Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A BURNHAM, PRESIDENT.

Minimum of Expense. Maximum of Accomplishment

SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1896, shows

INCREASES.		DECREASES.	
In Cash Income,	\$88,195 41	In Expenses of M'gmt.,	\$12,841.18
In Invested Assets,	213,059 83	In Liabilities,	840,642.3
In Net Surplus,	447,430.64		
In Business in Force,	18,898,680.00	Death Claims Paid since Organization,	\$28,825,655.66
New Business Received, \$84,167 997		Death Claims Paid in 1896 over \$13,000 for each working day in the year.	
Total Business in Force, \$25,026,061		Memberships, 120,000.	Assets, \$1,750,000.
		Expenses to Each \$1,000 at Risk Less than 60 p.c. that of its Competitors.	Net Surplus, \$4,020,000.

Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, Broadway & Duane St., N.Y.

Canada by preferential treatment would be by placing a duty upon the food products imported from other countries. Is it probable that the British people would impose a "bread tax" on themselves in order to assist Canada? In this lies our weakness in this respect. If we supplied Great Britain with wines, silks and other articles of luxury, it would be easy to discriminate in our favour by taxing such goods when sent by all countries except Canada. But with food it is quite another matter. The mass of the people at home have a hard struggle to get bread. If its price were sought to be raised by ever so small a sum owing to a tax on foreign wheat and flour, there would be a popular rising against such proposal. It is, however, said that Canada could supply all the wheat Great Britain needs, and as this would be free, there would be no advance in the price of bread. But a length of time must elapse before our wheat supplies were sufficient to render those from the States, Russia, Argentina, India, &c., superfluous, and in that time there would be such discontent excited as would put a speedy end to any bread-tax. We must also consider what course the American Government would take were its largest market for wheat and flour closed for the purpose of developing the wheat-fields of Canada. There would be retaliation on an unprecedented scale. British goods would be shut out from America, and British trade severely injured. Thus the workpeople at home would have less employment along with dearer bread, a combination which would bring England the gravest domestic troubles. If these difficulties can be avoided we should be glad to see Great Britain giving us some concessions in return for the extremely liberal ones she will soon enjoy under our tariff. We have sacrificed a very large revenue for her benefit, and have opened a wide door for competition with our native enterprises, which many fear will be highly injurious to some of our industries. To this the British Press replies: "That is your look out; the time to fix the terms of a bargain is before it is concluded; Canada has given us preferential treatment as a 'free gift,' and we decline to discuss now what we can give in return." Mr. Ross thinks the time is near at hand for Canada's securing special concessions from Great Britain. We believe there is nothing in sight to justify such an opinion.

THE CITY CHARTER AMENDMENTS.

We publish herewith at full length the City Bill as it has been sent down to the Quebec Legislature and copied by some of the daily papers. Coming as it does after the temporary relief bill of the last session—obtained on the same grounds of temporary expediency and based on the same reasons of absolute necessity that can only be invoked in favour of the present Bill—it is a most humiliating confession that the Civic rulers of Montreal have utterly failed in their efforts to enable it to keep pace with its requirements as a progressive city.

Last week we commented on the position as then outlined, and we understand some of our remarks have not been well received by certain of those who assume the right to speak for the City Government, and who, when they speak, will have it that all other impertinent persons must be silent or else suffer pains and penalties.

The City Bill speaks for itself when read in connection with the somewhat similar relief bill of last session, the gist of which is given in the City Treasurer's very full report for 1898. After the plea of necessity, the legislature authorized the temporary loan, for specified purposes, of nearly \$600,000, to be paid at the end of two years. The statements lately published show that about \$400,000 of that amount has been borrowed and used, and the unused power to borrow the balance, \$187,000, is to be continued. The whole of the last year's temporary loans will therefore become due in the early spring of 1899, and the loans asked to be authorized now will become due immediately after, on the 1st May, 1899. The Bill, it will be observed, provides that these amounts, aggregating over a million and a quarter dollars, are to be paid out of revenue, or otherwise. This is not by any means pleasant reading. The idea of paying this large amount out of a revenue that does not now enable both ends to be met, is simply absurd, and it would have been more complimentary to the average intelligence of the members of the legislature as well as that of the taxpayers of Montreal if that provision had been left out, unless the open straightforward course had been adopted of providing for an addition to the rates—a course which, eventually will most surely have to be adopted if the city is to continue making substantial progress.

This is inevitable; it must either progress with additional taxation, or retrograde step by step in the other direction. Why then should not our worthy Mayor and city fathers and those who control them, at once acknowledge the facts, and provide for the inevitable increase of taxation at once?

Whatever shape the new city charter may assume, it is clear that additional revenue must be had to enable the necessary works to proceed. It can do no good to any interest to ignore this. The fact we pointed out last week, that the present measure of proposed relief would effectually retard the flood-protection works in connection with the contemplated harbour enlargement for at least another year, and, perhaps, for an indefinite period, has not been publicly controverted. The money appropriated for that has been used for other purposes, and under the limitations of the statutes of the last two or three years cannot possibly be replaced in any legitimate way. This is a matter of such vital importance that it ought to have been provided for in the

proposed bill. That that money is beyond reach, in the opinion of the Mayor, was shown when he placed in the loans authorised last year, \$75,000 for harbour works, to meet the overdue proportion of the city's share of the work then going on.

In our article last week by a typographical error, we were made to say that in the City Treasurer's report for 1898, it was stated \$500,000 remained unexpended of the million authorised for flood-protection and harbour works. It should have been printed \$500,000. We regret the mistake, but it did not in any way affect the argument.

Probably more will come to be said on this bill before it passes through the legislature, but in the meantime it behooves the citizens to watch carefully other bills that are to be pushed in Quebec affecting the pecuniary interests of the taxpayers.

The following is the text of the bill forwarded to Quebec by the City Clerk, regarding the application to be made to the Legislature for power to effect a new loan:

Whereas the city of Montreal has by its petition, represented that it is expedient to grant the said city temporary aid in order to enable it to meet its obligations and engagements, and carry out certain permanent works which are urgently required in 1898.

Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The city of Montreal is hereby authorized to borrow and expend in 1898, the balance of the borrowing powers granted to the said city by the Act 60 Vict. Chap. 60, viz. the sum of \$187,824 for the purposes mentioned in the said Act.

2. The city of Montreal is further authorized to borrow a sum of \$375,000 to be used to pay the obligations, and to perform the works hereinafter mentioned, which may be required and approved of in virtue of this Act, in 1898, viz.:

1. Judgments of Courts, expenses for vaccination, subscriptions for the Queen's Jubilee, for the sufferers by fire in Casselman, and other liabilities.....	\$ 90,000
2. Road Committee—\$75,000 for main sewers in St. Denis Ward; \$27,000 for paving Notre Dame street, west; \$20,000 for wooden sidewalks, and \$75,000 for other permanent works urgently required.....	195,000
3. Water works—For pipe laying, reservoirs, new services and hydrants.....	75,000
4. Health.....	5,000
5. Markets.....	5,000
6. St. Helen's Island.....	2,500
7. Mount Royal Park.....	2,500
	\$375,000

3. The City of Montreal is also authorized to borrow a sum of \$810,000, for the following purposes:

1. City's contribution re. East End Station.....	\$100,000
2. Damages in suspended expropriations.....	125,000
3. Increased indemnities in expropriation cases.....	50,000
4. Amount which the city may be called upon to pay re: Lacroix street bridge.....	35,000
	\$810,000

4. It shall in no case be lawful to change or alter the amount borrowed for the foregoing purposes so that an amount unexpended for one of the said objects shall be applied for any other or others.

5. The above mentioned loans shall only be effected by means of temporary obligations for terms maturing not later than the 1st of May, 1899, and shall be effected at different times, only as required in connection with the foregoing purposes and after the same have been resolved by a vote of the majority of the members of the entire Council; the said obligations shall be valid only when certified by the City Comptroller to the effect that they are made in accordance with, and for the objects for which the loan in each case is authorised; they shall be signed by the Mayor, the City Clerk, and the City Treasurer, and shall be redeemable out of the revenue account, or otherwise, and shall bear

interest at a rate not exceeding 4 per cent per annum, and any loan not effected in accordance with the foregoing conditions, and each of them, shall be illegal, null and void.

6. The Council of the City shall have no power to place any loans, temporary or otherwise, or to borrow or expend on permanent works, during the year 1893, any sums of money whatever, beyond the sums above mentioned, except temporarily, in anticipation of the revenue, in accordance with the charter; provided always that the city may renew from time to time the presently outstanding bonds, representing the proprietors' shares in street improvements, until these shall be met by the collection of the special assessments made therefor.

The subject is of such vital importance to all of our citizens, and contains so much of value to other municipalities wrestling with taxation that we need offer no apology for treating it at such length.

WATER POWERS IN CANADA AND THEIR DEVELOPMENT.

In a recent number we published an article on the remarkable development of water powers during the last few years and the many uses to which this hitherto almost latent power can and is now being applied. Ever since the first introduction of electricity for manufacturing purposes, and even when its use was limited to illuminating purposes only, the men through whose ability, research, and indefatigable exertions this great and mysterious energy was developed, controlled, and made subservient to the uses of man, early realized that the cost of producing it was almost wholly dependent on the cost of the initial power and naturally their attention was turned to the unlimited water powers on this continent and in other parts of the world, which up to that time were practically useless, except for their wild and magnificent scenery and the attraction they possessed for travellers. In most cases these water powers were far removed from manufacturing centres owing to the fact that our forefathers who did not foresee the wonderful scientific development of this country, had located our large cities and towns at points possessing good shipping facilities, centres of good agricultural districts, etc. If we of the present day had their work to do in this respect—or they had it to do over again—we would have our largest cities located in close proximity to water powers or coal fields, and depend on railways or other means to carry our exports and imports to and from shipping points. The men to whom we owe the present efficiency and development of electrical science are still working, and their numbers are being continually reinforced by brainy young thinkers and workers, who have not only the advantage of the researches and discoveries of scientists of past years, but have younger and fresher minds, quick to discover and apply any new thing to the needs of their fellow-men.

When electricity was first introduced as a means of transmitted energy, it was considered almost an impossibility to convey power (except in very small units) even one mile, but now we have good hardheaded business men putting their money into and devoting their entire energies to commercial enterprises that depend on the development of water powers and their transmission miles away to manufacturing centres.

Several years ago, it was suggested by one who was considered by his hearers as a dreamer, or worse, that the power of Niagara Falls would ere long be conveyed to New York, and there used to replace the thousands of steam engines in that city. Eminent engineers of the day, whilst agreeing with the sentiment and the theoretical possibility of such a thing, told him that there was not copper enough in all the Lake Superior mines to convey the amount of current, necessary to produce 5,000 horse power at that distance. One thousand volts was then supposed to be the limit of pressure that could be used with practical results; and comparatively nothing was known of the high protective alternating and multiphase currents or their inductive properties, whereby a reasonably safe current could be generated at a central station and by means of induction be transformed into any pressure necessary to transmit reasonably long distances with small loss and small cost of conductors. The development of the electric railway has been largely instrumental in, and a great incentive to, the development of cheap primary power; and the day is not far distant when all our larger railways in Canada will be operated by means of our unlimited water powers.

It costs much more to produce power on a locomotive—or, in fact, any like body in motion, which has to generate its own power while in motion—than the same amount of energy could be produced for in a stationary plant, even with the same initial fuel element; and how much cheaper this could be done with water power utilizing a force of nature instead of an expensive fuel out of which only a small proportion (about 10 per cent) of the heat units can be utilized. It is only a question of transmitting the necessary energy to the trains. Now, in Canada, from Winnipeg to the Atlantic and from Calgary to the Pacific it is difficult to find any inhabited part of the country, or any part traversed by railroads, that is over 100 miles away from a natural water power which could be utilized for such purposes, to say nothing of the other large power consumers such as mills and factories,—while all the artificial light could be produced from the same source.

To-day capital is being largely expended in the development of water powers, and we have only to look around us to see in our own country where immense sums of money are being safely invested. Look at Niagara where over 20,000 horse power is now being generated and sold for manufacturing purposes besides the large amount being delivered to Buffalo and other points. And the supply of power on both sides of the river almost inexhaustible;—look at Rat Portage where thousands of horse power are being developed for transmission to Winnipeg over 100 miles;—at Massena where 150,000 horse power is now being developed, and over \$3,000,000 of English capital has been subscribed;—at Lachine where the Lachine Hydraulic Co. are transmitting their power to Montreal, and in one case have contracted to deliver about 1,500 horse power to a single mill at a cost of nearly 50 per cent less than it had cost to operate a steam plant under the best advantages and with the most improved and modern machinery;—at Chambly where about 20,000 horse power is being developed on a comparatively small stream, a tributary to the St. Lawrence;—at Shawanegan Falls near Three Rivers;—at the Montmorenci Falls near Québec;—at the Chau-

djere and Deschenes River near Ottawa, and many others. Besides these there are numerous undeveloped powers all along the course of the St. Lawrence River and its many tributaries.

British Columbia and the Rocky Mountains abound in natural water powers, that by a very small expenditure of capital could be utilized for mining purposes and by our great transcontinental railway to splendid advantage, and at a fraction of the present cost of hauling trains over the heavy grades of the mountains.

Every day new inventions are being brought to our notice that depend primarily on power. Take the electro-chemical processes whereby articles of every day use are being produced at half the cost of a few years ago. These plants require immense power and a constant expenditure of it—for every hour and minute of the day as well as every day in the year; and we must consider that a water power costs no more to operate twenty-four hours per day than if operated one hour.

We can leave out of calculation the cost of a horse-power hour, and the cost of coal, engineers and firemen per horse-power hour, and simply estimate a lump sum per month or per annum for interest on cost of machinery, wheels and development, which in many cases cost less per horse-power than the initial cost per horse power of a steam plant. And there, comparatively speaking, the cost ends; and we have a power for all time, with a minimum outlay for repairs, no boilers to blow up, no cylinder ends to blow out and the multitude of annual repairs which make a great hole in the profits of any manufacturing concern.

It would be rather premature to say that all the numerous water powers in Canada could be utilized immediately, but the day is not far distant when Canada by merit of its wonderful natural resources of this kind will become one of the greatest manufacturing countries of the world.

Mr. W. H. Browne, general manager of the Royal Electric Company, favors us with statistics of the number of horse-powers in use throughout Canada, in electrical industries, which are approximately as follow:

	Horse Power.
Arc Lighting Systems.....	15,000
Direct Current Systems.....	15,000
Alternating and Polyphase Current Systems used for the transmission of Light and Power	100,000
Street Railway Systems.....	50,000
Making a grand total of.....	180,000

But the industry is as yet not much beyond its swaddling clothes. Its growth is rapid, vigorous and full of promise.

—The cotton trade strike in Lancashire has been averted, the employers having abandoned their demand for a five per cent reduction in wages. If signs are aught it is only a temporary concession however. Lancashire has already lost much ground during the past year or so, and in supplying textile machinery indiscriminately to every country, its cotton industry is approaching a period when a reduction in the cost of doing the business will be compulsory. Labor has undoubtedly won this time because of the eminently humane attributes of the Manchester spinners. 200,000 people out of work in the winter means untold suffering and starvation. The victory is to be credited as much to a philanthropic spirit on the part of the cotton kings, as to any argument of wrong premises.

THE SAWLOG DUTY.

People are divided in their views on international trade considerably according to their political bias, one class holding that the government can accomplish all that is desired if they only would, another section holding to the *Laissez-Faire* dogma, contending that business will thrive better by being let alone—to take care of itself. One of the principal subjects of discussion of late concerns the Sawlog Duty in which the neighboring Province of Ontario has been assuming quite a firm attitude of late. If the government of that Province elect to be guided by sentiment in the matter, it has probably a right to do so, and it goes without saying that not only the people of Ontario but every right-minded Canadian has every reason to feel that we have been treated in rather a cavalierly fashion by our cousins to the south of the political border. But there are other considerations, and these are more likely to weigh with our own lumbermen and other men of affairs than any feelings of patriotism that may be evoked. Sentiments of this nature, however praiseworthy, do not as a rule influence great corporations on either side of the line in their choice of able men, whether it be to manage a great railway company or system, or an iron or silk factory. One of the earliest cotton-mill managers in Canada came from the southern-middle States—though he did not prove a marked success—while one of the most successful business men in Chicago to-day is a Canadian.

But as a prosperous produce man of this city once remarked concerning the egg trade, "It is important to keep near to the hen," so it is necessary to go into the woods and to follow the tree, from the felling thereof, along its course, in the shape of square timber or sawlogs, to the nearest stream or the margin of the lake or bay, or to the mill where the logs are converted into planks or boards. Here we arrive at the question which must determine business men in their attitude on the timber question in our relations with the United States.

Roughly estimated, it costs \$6 per thousand (B. M.) to prepare and bring the sawlogs to the place of transshipment or transportation. The sawing of these logs in the Saginaw (Michigan) mills costs to-day perhaps from \$1.25 to \$1.50 per thousand; but the refuse is a valuable adjunct in the local manufacture of salt, the evaporation of the salt-wells water in the vicinity—the slabs, bark and saw-dust constituting the great bulk of the fuel used in such large quantities for this purpose. Were the sawlogs unobtainable or rendered very expensive by duty or otherwise, the great salt industry on Saginaw Bay and the whole of the surrounding basin—covering an area, comparatively undeveloped as yet, of about 8,000 square miles, or a quarter of the size of Ireland—would be obliged to look elsewhere for fuel, and be driven to the use of coal for the purpose. On the other hand, if holders of timber limits or privileges, or the purchasers of these boomed floats of sawlogs along our northern waters are driven to erect saw-mills in Canada for the conversion of the logs into boards at home, it is doubtful if the returns to our own people would reach anything near what lumbermen now receive for their labour—that is, apart from the value of the product itself. Should our

neighbours—of the same language and race—determine to impose a further duty of \$2 per thousand on lumber, making it \$4 in all; their market would be practically closed to us, for, although when business is brisk the duty is generally borne by the importer, the large forest areas in the southern States would, under such an impost, have every competing advantage against lumber of foreign growth.

These are briefly a few of the considerations which surround the question, and although there is much to be advanced on both sides, the business aspect is likely to receive most favor. However we may appear to discriminate against our neighbors in the framing of our tariffs, we claim that it exists only in seeming; and if they will but lower their fence to anything like the moderation of ours, the growth of trade between the two countries would increase still more rapidly. Were we to do unto them as they do to us the volume of goods sold by the United States to Canada—upwards of \$60,000,000 annually—would be greatly reduced.

EXEMPTIONS FROM TAXATION.

Two recent incidents seem to indicate that a more rational view in regard to exemptions is being taken in quarters where it must be adopted for any reform to be effected. The Court of Appeals in Quebec recently decided that the proprietors of a local priest's farm, worked exclusively for the profit of an ecclesiastical community, must pay the same taxes as other farms which are cultivated by secular persons. The principle upon which this judgment is based is manifestly the sound and reasonable one, that properties which are used for religious purposes are exempt from taxation but those devoted to the mere making of money profits, by whomsoever held, are liable. It cannot be reasonably contended that because a farm is owned and operated by ecclesiastics that it is held for and devoted to religious purposes. The Court of Appeals, Quebec, having declared this to be the law of the Province, its bearing on certain industries in this city should be considered by the civic authorities. It is well known that there are manufacturing and other business enterprises carried on in this city under ecclesiastical supervision, and ostensibly as part of the ecclesiastical machinery, which are as secular in their object and their operations as any ordinary mercantile establishment. These enterprises actively compete for public patronage in rivalry with traders in similar lines whom they seriously injure by cutting prices. This competition is most unfair because the ecclesiastical workers and merchants pay no taxes and no rent and secure custom by their ecclesiastical prestige and influence. Thus the traders whose business is injured by this rivalry, have to pay part of the taxes of their rivals, and are actually called upon to contribute to the support of their competitor's enterprise in the name of charity. In a mixed community like ours it is a rank injustice for those of a different faith to be saddled not only with the competition of an ecclesiastical business enterprise, but with a portion of the cost of providing sewers, sidewalks, lighting and protection for their rival's benefit. An analogous case is that of the ratepayers of *Maisonneuve*. They held a meeting a few days ago to

consider the exemption question, at which some refreshingly plain language was used. It appears that in the above municipality the Jesuit fraternity holds a quantity of land which pays no taxes. It is not devoted to, nor intended for, religious uses. As one ratepayer declared, this land was acquired and is being kept for purely speculative purposes. As no taxes are paid it is a very easy matter to hold such property, and as its value is advancing with the progress of the town, the land is gradually becoming a fine property which will ultimately bring a large profit to the owners. Land held under such conditions is clearly liable to taxation. There is nothing about those conditions of even an ecclesiastic character save the profession of its owners, and none whatever of a religious character, as it is land held only to make a monetary profit.

Both the above incidents bring out a distinct principle regarding exemptions which should be applied in this city: the principle is that declared to be the law by the Court of Appeals, Quebec, viz., that only such properties as are devoted to religious uses, or are required for the necessary work of an ecclesiastical institution, are legally entitled to exemption from taxation. Business enterprises conducted in the interest of ecclesiastics and land held for speculation, are undoubtedly liable for taxes. The example of a church society in Toronto recently in refusing to be exempt from taxation is worthy of all praise and imitation.

SPURIOUS TEAS.

Considerable attention has been paid in these columns from time to time to the adulteration of various articles in the grocery trade, chief of which is tea. We have described the inspection regulations as a "paralytic adulteration act," and nothing has since transpired to alter our opinion, but on the contrary much to confirm it.

Since the inception of high standards and rigorous exclusion across the line, this country has undoubtedly been invaded by teas, a large percentage of which is unfit for use, and a positive menace to public health. But the chicanery of importers more than matches the ability of government officials, and unless adequate measures are put in force and carried out by the powers that be, this country will quickly supersede Portugal as a notorious dumping ground for all that is vile and rubbishy in tea.

The daily press is now launching its shafts at the evil, with what effect the retailer only knows. One contemporary alleges that the tea at present being bought on Canadian account in Japan is the sweepings of the godowns (native tea houses), when any tyro in the business knows—and as already pointed out in our columns—that Japan tea is among the purest tea we get, and particularly so since the Japanese Diet began to pay bounties to growers, in order to encourage them to make still better leaf to offset the encroachment of Indian and Ceylon kinds in this Japan's chief market per capita of population.

"A little learning is a dangerous thing."
It is however in China greens and blacks that sophistication is pronounced, and the necessity for

stringent examination urgent. We saw a tea lately which a St. John street broker was "dickering" upon—a low-grade Congou worth 7c laid down—its appearance stamped it as trash of the worst description, it could be nothing else at the price. Yet we were credibly informed an effort would be made to get it past the appraisers. Rumour says it is now waiting at Smith's Falls with another large parcel, the seizure of which is connected with a recent trip to Ottawa made by the owner here and a McGill analyst, to interview the government authorities and to prove to them that the tea detained is merely a low grade of inferior quality and is not adulterated.

The tea in question we learn is last pickings and whilst pure, is so far understrength as to make it as objectionable of entry as any other, and that these gentlemen should allege as a cause for the trouble at Smith's Falls that the tea test is too high is a statement to be taken *cum grano salis*.

The tea test in Canada is ample to protect the country against spurious invasion if it were religiously sustained, but in the present suasion of interested parties having political pull, the regulations are nullified. There is again too many ports of entry in the country, presided over by appraisers whose technical knowledge is various, and the result is that tea refused entrance at one port by the man who knows what tea is, is accepted by his confrere at another port who can be bamboozled.

The Government should take this matter up. It should also imitate the example of our neighbours and appoint standards after consultation with the trade, so that importers would at all times know where they stood. It would not be inopportune also to embrace in the work, some attention to the many compounds in coffees, mustards, spices, etc., which are being sold within the law, but to all practical intent very much without the law, but we may return to these commodities at a future date.

A trip to China and Japan several years ago scarcely qualifies editors to deal at this date with the tea question. The world moves in the East also.

[Since writing the above we are informed the 7c Congou referred to has actually been admitted at the port of entry. The consignment is several hundred packages].

THE LONDON CONFLAGRATION.

We are this week in receipt of London papers containing particulars of the recent great fire in and contiguous to Jewin Crescent. The various fire companies are congratulated that it was no worse in a crowded locality which has long borne an undesirable reputation from an insurance standpoint. This reputation appears to have been well-earned before the fire by numerous isolated losses happily involving in most cases only the destruction of the places in which they originated, or, at most, of the premises immediately adjoining. Such losses could, of course, have readily been met by an increase of rates; "what could not be measured or met was the contingency, always imminent of a conflagration which, considering the present strength and equipment of the London Fire Brigade, could not be coped with in view of the somewhat flimsy construction of the buildings, the narrowness of the streets,

the number of skylights in the roof, and the very inflammable nature of the fittings and contents of the various warehouses." We quote from the *Economist*. And as the result of the prudence, which for that reason the offices have displayed, there is hardly any other district in London in which a fire of similar dimensions would have entailed upon them so small a loss. It is estimated that the total value of the buildings and stocks destroyed by the fire cannot amount to less than a million and a half. But of that sum probably not more than a third was insured. A substantial portion of the insurance was effected not by tenants, but by the Goldsmiths' Company, who, as ground landlords of other valuable property as well as that involved in the fire, had facilities for effecting insurances which the individual warehouseman was without. As estimated by the managers of the various offices involved, and excluding insurances affected by individual underwriters at Lloyd's, the amounts of which cannot be ascertained, the losses of the fire offices will not exceed £450,000. Until assessment, exact figures cannot be given, but each of the offices involved estimates its loss at the sum given in the following table. That table also sets forth the quotation of the shares of various companies on November 19th and 25th respectively, the fall that took place during that period and the decline in the market valuation of the capital of the respective companies which that fall represents. For a few of the companies no quotations are available. The tables in our issue of the 26th ult. are to be revised accordingly:—

	Amounts of Loss £	Price on—		Differ- ence.	Aggregate Variation £
		Nov. 25.	Nov. 19.		
Alliance.....	4,000	10¾	11	¼	62,500
Atlas.....	7,000	31½	31½	..	..
British Law.....	1,000	1¼	1½	¼	25,000
Caledonian.....	1,000	34	34½	½	5,275
Commercial Union.	15,000	43½	44	½	25,000
County.....	6,000	185	180	5	15,910
Equitable.....	1,500	..	..	..	..
Empress.....	600	1½ dis.	1½ dis.	..	..
Guardian.....	25,000	12½	12½	¼	50,000
Hand in Hand....	20,000	..	..	..	..
Imperial.....	7,000	32	33	1	60,000
Keat.....	2,500	..	..	..	..
Lancashire.....	6,800	5	5	..	..
Law.....	25,000	17½	17½	..	..
Law Union & Crown	2,000	7¼	7¼	..	..
Lion.....	2,000	1	1	..	..
Liverpool & London and Globe.....	20,000	56	56½	½	1,228
London.....	15,000	61½	62	½	17,931
London and Lan- cashire.....	4,500	19½	19½	..	..
Magdeburg.....	400	..	..	..	..
Manchester.....	17,000	8	8 5-16	..	31,250
National of Ireland	4,500	2 3-16	2¼	..	2,250
North British and Mercantile.....	12,000	42	43½	1½	165,000
Northern.....	17,000	82	83	1	30,000
Norwich Union....	15,000	127½	128½	1	11,000
Palatine.....	10,000	3½	3¾	¼	34,000
Patriotic.....	500	1 9-16	1 9-16	..	..
Phoenix.....	50,000	45	45	..	..
Royal.....	50,000	57	58	1	125,234
Royal Exchange....	25,000	365	370	5	34,461
Scottish Union and National.....	5,000	..	..	..	..
State.....	1,200	2 5-16	..	..	..
Sun.....	40,000	11½	12	½	120,000
Union.....	20,000	24½	25	½	22,500
Westminster.....	6,000	..	..	..	..
Yorkshire.....	6,000	2 7-16	..	..	..
Total.....	445,500				838,539

It will be seen that while the total estimated losses by the fire amount to £445,500 there has been a depreciation in the market value of the shares of the com-

panies mainly involved of £388,500. And if we had taken the lowest quotations of the week, the depreciation in market value would have been considerably greater, for a part of the drop that at first took place has since been retrieved. Even as it is, however, the fall is shown to be excessive, even if allowance be made for moderate losses sustained by some of the companies by the Melbourne fire, for, apart from these disasters, the past year has been a relatively favourable one for the companies. As matters stand, except in a very few instances, the losses incurred by the offices will not materially affect their financial position, or interfere with their dividend paying power, although it is possible that one small company may find that it has been carried beyond its depth. Another story, however, would have been told if the elements either in the form of a high wind or a hard frost had favoured the extension of the fire, which by spreading a few streets eastward would have involved a district where fire offices write policies freely, and where their limits are of so substantial a nature as to make a conflagration therein, if not an absolutely vital matter, yet an infinitely more serious one than that in which the Jewin Street fire has involved them. To that risk the fire offices doing business in the City of London, that is all the fire offices of the Kingdom, are continually exposed. It is a risk against which they cannot wholly protect themselves, but the probability is that unless something is done to strengthen and increase the efficiency of the Fire Brigade, they will seek to make further provision against it by materially increasing the rates of premiums which in the City of London have proved inadequate for the hazard incurred.—The fire contains some lessons for other cities than London.

ENGLISH TIMBER TRADE.

The *Timber News* London, Eng., sounds a note of warning which it would be well for Canadian shippers to regard. Building is going on at fever heat in the metropolis, because money is abundant, interest low,—and holders of funds scarcely know how to make better or safer investment. At the same time rents are low and numerous buildings are vacant. All this prognosticates that a reaction is not far off, considering the present depression which has overtaken Britain in strikes, continental competition in foreign markets, and the American tariff; and in this event suppliers of material who have been granting heavy credits to speculative timber importers on the other side, who are not capitalists, nor backed by capitalists, will find themselves face to face with grave losses if a slump should come and send credits tumbling down. The present market situation in London shows a scarcity in Canadian pine deals of first quality, and prices for these have advanced. Lower qualities are selling at cheap rates. Spruce deals are going out freely on the basis of the low values touched in the middle of the summer. Canadian oak is in better demand, but birch, elm, ash and yellow pine timber are all weaker. The High Commissioner for Canada has received a communication from a Dominion correspondent who seeks to open up a trade with some of the large woodenware manufacturing establishments of the mother country in birch chair seats of all dimensions, also curly birch, curly maple, bird's eye maple and black ash. The outlook for the inception of a profitable business in these lines is said to be excellent.

DRY GOODS NOTES.

Plain faced satin ribbons are in active request at the moment to fill the usual seasonable consumption for decorating Christmas gifts.

The last series of London feather sales opened on Monday last, and brisk competition prevailed owing to the large quantity destroyed at the recent fire in the heart of the millinery district of London.

Barnsley, Eng. advices note a good demand for bed linen, towelling and white table goods.

Huddersfield, Eng. advices state that a fairly active business is being maintained with Canada in better class woollen goods. The year drawing to a close is the worst on record with the United States.

Several Canadian wholesale houses have imported English white cottons this year. For the present this is regarded as more or less of an experiment to see how they will compare with Canadian cottons. The quality is good, but the soft finish does not quite suit the Canadian trade. As to price, they meet Canadian competition very well even at the present rate of duty, while next year, when the full one-quarter of the minimum tariff comes into operation, the importations of English cottons are expected to be quite extensive.

The new United States tariff increasing the duty on women's gloves is being availed of by manufacturers. Houses that never made them are now preparing to do so, while others are enlarging in that direction.

"Dry Goods," London, Ont., is informed that there is a further 5 per cent cut (kept very quiet) on certain spool thread over and above what is mentioned in the editorial on "Thread Affairs" in the *JOURNAL OF COMMERCE* of the 3d instant.

GROCERY NOTES.

Rain damaged raisins are in ample supply in California and are being liberally consigned to the east under the impetus of all sorts of prices, being accepted. The season has been a most unsatisfactory one.

Cable advices report that the price of Lucoa oil has advanced 15 lire per 100 kilos, or nearly 2c per lb.

A new thing in canned salmon has made its appearance in New York; The tin is porcelain lined. The selling price to jobbers is 2.25 per dozen there, or 4 dozen to case, duty and freight paid, 12.00 per case here.

Higher prices are predicted for evaporated apricots. All available lots on the coast have been absorbed.

The very short crop of olives last year induced several advances. This year's crop is also short, and the outlook is for further advances. Some sizes of olives are fully 75 per cent higher as it is.

The freight rates on California canned goods and lima beans will be advanced at the coast on the 15th inst. This will affect the Eastern market $\frac{1}{4}$ c per lb. on beans and from 2 to 3c per dozen on canned goods. The increase is small but it will be added eventually to the wholesale price.

The adulteration of New Orleans molasses which has reached such proportions that even planters are culpable, is a practice which has been going on more or less for years past, and it would be a *rara avis* to-day to find a sample wholly genuine. The reason for this is partly to be found in the adoption of the centrifugal process of refining sugar, which extracts a much greater percentage of sugar from the cane and thus leaves a smaller molasses product. A shortage in supplies a few years ago gave additional inducement to "extend" the crop, while the decreasing cost of glucose, the principal adulterant, further increased the margin of profit on the mixed article. Glucose has been used in mixing molasses since 1867. New Orleans uses about 100,000 barrels a year, while her molasses product is about 350,000 barrels, so that roughly about one-third to one-quarter of the total is glucose. When the goods get here they have another third of glucose added, and the result is that complaint as to quality is common among confectioners who use New Orleans largely.

The stock of Dufresne & Mongenals, advertised by Kent & Turcoite to be sold at auction this week by Benning & Barsalou, has been purchased by J. R. Savagnac, accountant, the stock at 60 cents and the book-debts at 61 cents in the dollar. The purchaser will run out the stock on the St. James street premises.

The Edwardsburg Starch Co. (Ltd.), is about to allocate more shares to its stockholders. The additional capital is to be utilized in modernizing and improving the plant of the corporation at Cardinal, Ont. The Edwardsburg Co. has been a close corporation for years, its 5,000 shares of \$40 each being held in few hands. The allocation will be one sixth of the present paid up capital stock or approximately \$85,000. It is said that only the fraction of the new money to be put into the business will be disposed of to outsiders. This move on the part of the concern will undoubtedly materially increase the productive capacity of the works, and do considerable no doubt to help the firm in its competition with American glucose.

BUSINESS CHANGES.

QUEBEC—Normandin & Fleury, general store, Granby, dissolved, succeeded by Normandin & Letourneau; R. Maw, machinist, Howick, admitted son under style R. Maw & Son; Poirier & Co., traders, Lachine, Marcel Poirier sole owner; J. E. Beausejour & Co., butchers, dissolved, business continued by Mrs. J. E. Beausejour, style unchanged; A. T. Pratt, tailor, Montreal, recommencing business; Wright & Co., mfrs. agents, Montreal, P. J. Fuchs sole owner, and Wright & Co. dissolved; Albert Brousseau, confectioner, Quebec, commenced business; D. R. Gagnon & Co., drugs, Quebec, dissolution registered; V. Gladu, agent, &c., St. Francis Du Lac, dead; Tweedie & Leduc, butchers, St. Henri, new co-partnership; E. Normand & Son, general store, Asbestos, commenced business; Alex. Cameron, physician, Huntingdon, dead; Jas. Moses, blacksmith, Knowlton, has given up business; — Codorro, commencing business; Montreal Hide & Calf Skin Co., Montreal, new co-partnership; Montreal Wool & Sheep Skin Co., Montreal, new co-partnership; Molsons Bank, Quebec, opened branch here; Felix Chalfoux, general store, St. Agathe des Monts, dead; Church, Mitchell & Fee, lumber, &c., Drummondville, dissolved; Dore & Picotte, grocers, Montreal, dissolved; H. B. Dowker, leather, Montreal, has given up business; Picotte & Picotte, grocers, Montreal, new co-partnership; Trudeau & Gareau, compressed yeast, Montreal, new co-partnership; G. T. Armstrong, shoes, Sherbrooke, commencing business; J. Gendron & Co., bakers, Sherbrooke, J. A. Gaumond ceased doing business under this style; Hannah & Son, traders, Westmount, dissolved; Brosseau & Co., mfrs. vinegar, &c., Montreal, new co-partnership; Delorme & Goyer, provisions, &c., Montreal, new co-partnership; J. C. Lacroix & Co., traders, Montreal, Mrs. J. C. Lacroix sole owner; Norris & Stenhouse, watchmakers, Montreal, new co-partnership; Wright & Co. mfrs. agents, &c., Montreal, P. J. Fuch ceased doing business under this style and new co-partnership formed; Portland Cement Co., St. Lawrence, R. C. Carter ceased doing business under this style; J. C. Hemond & Co., wholesale & retail shoes, Montreal, J. C. Hemond as tutor for his children registers as doing business for their benefit; R. J. Latimer & Co., carriages, Montreal, commencing business.

Note—In our issue of 19th Nov. item re L. Rudolph, clothier, only refers to business at 19 Main street; L. Rudolph continues as usual on St. Catherine street.

ONTARIO—J. R. Jaynes & Co., general store, Alvington, succeeded by MacLean & Co.; John McGann, blacksmith, Binbrook, out of business; Allan Turner & Co., drugs, Brockville, advertise business for sale; Mrs. A. M. Ross, shoes, Dundas, has sold out; Bowman, Kennedy & Co., wholesale hardware, London, stock sold to Wm. Kennedy & Co., who continue the business; J. J. Cox, hotel, London (near) sold out here and rented hotel in the city; J. H. Schmidt, baker, Milverton, succeeded by N. Weitzel; MacLean & Co. general store, Ridgeway, sold to Geo. Payne; V. Weitzel, baker, Tavistock, moved to Milverton; J. F. Aitken & Co., groceries, &c., Watford, admitted Thos. Goodhand into partnership; Jacob Kuntz, brewery & hotel, Auburn, sold out hotel business; Geo. Simpson, groceries, &c., Moorefield, quitting business; Mrs. E. Maloney, hotel, Powassen, Hy. Maloney dead; Robt. Brown, hotel, Seagrave, succeeded by Geo. Harding; Toronto Furn. Supply Co., Toronto, advertise business for sale; Alf. Ryley & Son, general store, Bethany, Alf. Ryley dead; W. J. Findley, printer, Bridgen, sold out to Malcolm Ferguson; Stubbs & Rodger, furniture, Guelph, advertise dissolution of partnership; A. Regnier, jeweler, Rockland, adding clothing and shoes; Thos. Kavanagh, drygoods, Prescott, dead; Wm. Colclough, drugs, Wabigoon, sold out to Dr. White; J. N. Dillon, grocer, Forest, out of business; S. Chant, dry goods, St. Thomas, retiring from business.

BRITISH COLUMBIA—Cooper Bros., contractors, Grand Forks, dissolved; E. A. Dalzell, painter, New Westminster, left for Shagway; S. Swain, baker, New Westminster, added confectionery, &c.; Hy. Sheran, hotel, New Denver, has leased to John Halpin; Fitzsimmons & Co., grocers, &c., Rossland, dissolved; H. L. Turner continues; Sinclair & Co., shoes, Trail, removed to Nelson; Johnston & McKenzie, grocers, Westminster, style now McKenzie Bros.; Marshall Sinclair, flour & feed, New Westmin-

ster, given up business; J. T. Mutrie, jeweller, Wolseley, starting; Geo. Bell & Co., general store; Enderby, opening branch at Fairview; Geo. Geary, livery, Fort Steele, succeeded by Freeman & Geary; Silverton News Co., Silverton, dissolved; Cunningham & Graham, hotel, Rossland, dissolved; H. M. Vincent, tailor & men's furnishings, Nelson, giving up men's furnishings; W. A. Griffiths & Co., drugs, Vancouver, dissolved, A. Lepatourel withdrawn.

NOVA SCOTIA—T. H. Rice, shipbuilder, Bear River, dead; E. G. Langley, hotel, Bridgetown, sold out to J. D. Belcher; Frank Owen, confectioner, Bridgewater, about opening business; Jno. W. Webb, drugs, Halifax, stock sold to E. S. Blackie; Est. Hugh W. Ross, groceries, Halifax, stock sold to E. C. Gates; Robt. F. Taylor, general store, Port La Tour, opening business; W. H. Stimpson, grocer, Halifax, business closed; A. Hagel, baker, Sydney, resuming business; Chas. Dargie & Son, carriages, Annapolis, new co-partnership registered; Jos. Neville, grocer, Pictou, opening business; McPhee & Co., carriages, West Bay, Angus McPhee dead; Lovitt & Lovitt, wholesale grocers, Yarmouth, new co-partnership registered;

MANITOBA—J. A. McCaul, furniture, Indian Head, opened; Baird & Co., general store, Pilot Mound, commencing business; A. E. May & Co., implements, Carberry, dissolved; Arthur Mackle retiring; W. T. Phillips, hardware, Killarney, sold out to J. H. Binns; Travis & Beddome, butchers, Minnedosa, dissolved; T. H. & B. Beddome continuing; Plunkett & Hamilton, butchers, Neepawa, succeeded by Geo. Hamilton; G. E. Duchene, general store, Starbuck, added lumber; Jno. McLeod, hotel, Alexander, succeeded by Douglas & Hawse; Jos. A. Kerr, undertaker, Manitou & Winnipeg, sold out Manitou business to Saunders, Hill & Co.; Bell & Clark, brokers, Winnipeg, dissolved, Clark retiring; Jno. McKelvie, hotel, Brandon, applying for transfer of license to W. F. Thompson.

NEW BRUNSWICK—H. J. W. Powers, printer, St. John, F. A. Weeks admitted a partner; W. J. Youngelsa, clothier, St. John, sold out to S. S. Rubins.

PRINCE EDWARD ISLAND—Chas. Heartz, grocer, &c., Charlottetown, dead.

LEGAL RECORD, &c.

Week ended Dec. 8, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgment Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sum of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c., 1st class Writs cover sums over \$1,000; 2d class, over \$400 to \$1,000; 3d class, over \$200 to \$400.

WRITS ISSUED PROVINCE OF QUEBEC.

Dec. 2.

Lachine—L. H. Peltier vs J. A. Guellette..... \$ 448
Montreal—G. DeSerres vs G. H. Bourdon, \$433; L. F. Tellier vs Canada Liquor Co., \$275; Dme. M. A. Boudreau vs J. Darlington, \$2,785; S. C. Matthews et al vs P. J. Hebert, 3d class; J. C. McArthur et al vs J. L. Jansen, 2d class; E. Courre vs W. E. Phillips, \$200.
Quebec—W. McNally vs Marie L. Gauvreau et al..... 400
St. Armand—E. A. Dyer vs W. J. Calhoun..... 1,798
St. Cunegonde—A. Lefebvre vs Adelard Renaud..... 303
St. Emelie de L.—P. Martineau, esq. vs E. L'Herault.... 484

Dec. 3.

Longueuil—G. Deserres vs G. H. Bourdon..... 433
Montreal—E. Dagenals vs W. Bastien, \$298; Dme. M. White vs C. H. Currier, 2d class; Dme. M. M. Donnelly vs A. Demers, 2d class; H. McQuaro vs T. Feeney, \$300; J. Vanier vs M. Jackson, 1st class; H. Black et al vs G. E. MacDonald, \$000; H. Black et al, esq. vs G. E. MacDonald, \$10,000; J. Coleman vs A. P. Scully, \$1,293; L. W. Searney vs E. E. Varney, Jr., \$447; J. E. Hamler et al vs A. Walker, \$8,000; Dme. G. S. Hoyle et al vs J. Wright, \$323.

Quebec—C. E. Rousseau vs Alf. Lemieux, \$700; M. Benn et al vs Quebec Trading Stamp Co., (dnrgs), \$399; L. Morin vs Jas. Vallers, \$2,042.

St. Boniface—A. Samson et al vs P. F. Soucy..... 540

Dec. 6.

Coteau Landing—H. McInoid vs Thos. Feeney..... 300
Montreal—A. E. Trudel vs Dme. R. Coallier et vir, \$561; P. M. D. Laviolette vs A. A. Demers, \$678; F. C. P. Guy vs C. Lamothe, 1st class; Dme. M. Stuart vs Dme. A. A. Lassiser-aye, \$8,321; Dme. M. Menard vs M. Leroux, \$533; C. R. Hosmer et al esq. vs Dme. H. J. Mills, \$260; R. Lindsay vs J. Palliser, \$250; L. Lixhitz vs L. Pickleman, \$773; W. W. Lockerby et al vs H. Ross, \$860; Dme. M. F. Dupont et vir vs L. Seguin, \$600; J. L. Davis et al vs Max Bessemvion, \$420.

Quebec—T. Rochette et al vs Wm. Daltorelli et al (dings), \$1,500
 St. Jean—Henderson Black et al, esq. vs Gertrude E. McDonald et al, \$900 & \$10,000.

Dec. 7.

Compton—B. A. Land Co. vs Edgar Chaso..... 311
 Laprairie—P. M. D. Laviolette vs A. A. Demers..... 378
 Lennoxville—Eastern Twps. Bank vs Ryan & Co. et al. 3,882
 Montreal—A. Purdy et al vs C. Bell et al, esql. \$1,820; J. Solomon & Co. vs W. M. Blackley, \$1,127; Dme. C. Leonard vs B. Chanrest, \$12,312; J. Etienne vs J. B. Desrochers et al, \$206; J. McLaren vs J. D. Dorion, \$308; J. Gauthier vs D. Gauthier, \$600; A. Cloutier vs J. E. Jeannotte, 2d class: A. Jette vs J. B. Lalonde et al, \$841; E. C. P. Guy vs Chas. Lamothe, 1st class; B. Sheppard vs J. Larmouth, 2d class; Hon. L. F. R. Masson et al vs A. Lemieux, \$15,875; Dme. D. Page et vir vs G. W. Parent, \$9,500; Westmount Municipality vs Dme. C. Robertson, \$919; L. H. Hebert vs P. Vallee et al, \$192; S. Beaudin et al vs O. Vinet, \$452; W. Larose vs W. Wilson, \$234; Montreal Park & Island Ry. Co vs J. Wynnes, 2d class.
 St. Henri, Lewis—A. Ruel vs Elisee Begin et al 703
 St. Raymond—L. Blouin et al vs Elisee Page..... 396
 Sherbrooke—Banque Nationale vs F. P. Buck, \$1,559; H. Barthe vs Jno. Mulcahy, \$500; W. W. Lockerby et al vs Hector Ross, \$861.
 Westmount—Town of Westmount vs Dme. David Gibb. 912

Dec. 8.

Lachine—Montreal Park & I. Ry. Co. vs John Wynnes et al, 2d class.
 Ahnitsic—J. F. Renaud vs Dme. Jochim Marcotte..... 509
 Montreal—Banque du Peuple vs C. N. Armstrong et al, \$1,681; Banque du Peuple vs Baie des Chaleurs Ry. et al, 1st class; Banque du Peuple vs Baie des Chaleurs Ry. et al, \$355; C. H. Dougall vs Dme. E. Brassard, 2d class; Banque du Peuple vs Great Eastern Ry. Co., \$401; Brown Bros. & Co. vs E. Lanouette, \$400; Dme. M. Sawtell vs O. Lapointe 1st class; S. Chatillon vs L. P. A. Laurier, \$1,035; G. Deserres vs E. Lefort, 3d class; J. F. Renaud vs Dme. E. Meunier, esql., \$569; Dme. H. Evans vs D. Young, 3d class.
 Quebec—D. Smith vs Alex. Fraser..... 2,215
 St. Anne, C—Credit Foncier vs Geo. Gauthier, jr..... 919
 St. Hyacinthe—Mrs. A. Bonin vs Pierre Charpentier.. 097
 St. Joseph de L.—MacGregor, Gourley & Co. vs Ed. Ruel, \$530.
 Shefford Tp—O. W. Hill vs De. Julie Choquette et vir. 003
 Westmount—A. Hudon vs Ant. Hugon, esql. et al..... 2d class

WRITS ISSUED, ONT.

Dec. 2.

New York City—G. S. Howard vs Jas. G. Bennett (Dings), \$100,000.
 Toronto—A. J. W. McMichael vs Jas. & Jeunie Kendle, \$645; A. R. Abbott vs Walter Sterling, \$498; S. E. Townsend et al vs Wm. & Constance E. Worthington, \$3,001; M. Harrington vs Robt. & Mary Saxby, \$427.
 Milton—Janet Rowe vs Annie Kelly et al..... 578

Dec. 3.

Toronto—M. E. Buck et al vs Archd. & C. Macdonald.. 1,170

Dec. 6.

Brantford—Canadian General Electric Co. vs Brantford Street Ry. Co., \$230,087.
 Camden Tp—J. Linton vs G. E. & A. M. Hinch..... 913
 Durham—Elzth. Sparling vs Geo. Sparling..... 310
 Hamilton—C. L. Bailey vs Beaver Saw Works..... 385
 Hullett Tp—J. Cunningham vs Walter Cunningham..... 2,983
 Killaloe Tp—Brookville L. & S. Co. vs Jno. & Bridget Bonfield and the Waterous Eng. Works Co. Ltd. of Brantford, \$5,652.
 Markham Tp—P. Davis vs Donald Carmichael..... 1,000
 Oxford Tp—T. A. Kidd vs Wilson Moore..... 454
 Russell Tp—U. Maria vs Jos. Dignerd..... 503
 Toronto—F. E. Gibbons vs Patk. Smith et al, \$425; L. Fraser vs Standard Piano Co. Ltd., \$750.
 Walkerville—Gault Bros. Co. vs Robt. Weir, \$431; J. Johnston & Co. vs Robt. Weir, \$358.
 Watford—J. F. Aitken vs Thos. Goodhand..... 705
 Whitchurch Tp—O. McQuillen vs E. McQuillen..... 325

Dec. 7.

Frankford—E. G. Carter vs B. B. Ostrom..... 1,302
 Guelph—Globe S. & L. Co vs Wm. Mitchell..... 603
 Hamilton—G. H. Gooderham vs S. Onderdonk..... 375
 Hespeler—R. B. Puddicombe vs Ralph Marshall..... 708
 Limehouse—Cath. Lambert vs Nathaniel Brown..... 517
 Markham Tp—M. A. McDonald vs Jno. Peterson..... 1,088
 McNab Tp—Eliza Edey vs Jno. Graham..... 555
 Ottawa—Harriet McDonell vs Edwd. Gillespie..... 331
 Pembroke—Chatham Mfg. Co. vs L. B. Giroux & Jno. Cully, \$1,087.
 Spokane—W. F. McMaster et al vs Jas. & H. Scroggie, 2,988
 Toronto—S. D. Reeves vs Canadian Home Circle, \$2,000; W. B. Walters et al vs Thos. Pinkney, \$750; W. M. Macpherson et al vs E. J. & G. A. Walker, \$9,779.
 Rapid City—A. Springthow vs A. McKinnon..... 324

Dec. 8.
 Berlin—T. Smedley vs Economical Mutual Fire Ins. Co., \$1,600
 Dumfries N. Tp—Gore Mutual Fire Ins. Co. vs Alex. Barrie, \$6,637.
 Ferris Tp—G. Morrison vs John Kirwin..... 1,146
 Hamilton—W. Washington vs Kraemer-Irwin Rock Asphalt & Cement Paving Co. Ltd., \$2,000.
 Lindsay—J. J. Lundy vs John Dovey et al..... 306
 London—Clendenning & McDonald vs London Mut. Fire Ins. Co., \$1,500.
 Toronto—T. Smedley vs British America Ins. Co., \$1,500; W. Caldwell et al vs H. W. Ross, \$9,528; Marian Johnston vs Wm. J. Smith et al, \$5,006.
 Uxbridge—Can. Permanent L. & S. Co. vs Alex. Spears. 426

JUDGMENTS RENDERED, QUEBEC.

Dec. 2.

Montreal—J. L. Michaud agt J. D. DeLadurantaye, \$250
 Banque Jac. Cartier agt Albt. Jette, \$2,400.
 St. Hyacinthe—P. Garneau et al, agt J. G. Trahan, \$631.

Dec. 3.

Longue Pointe—J. E. Foster agt Jas. Foster..... 500
 Montreal—H. H. Austin agt H. B. Dowker, \$245; C. Chevrier agt Gatien Seguin, \$1,300; P. Claude agt E. Versailles, 1st class.
 Pointe Claire—G. Cousineau agt Jos. Allard..... 500
 St. Agathe des M—Dme. Marie D. Poirier agt R. A. D'Ivry, \$567.
 Westmount—Dme. Louisa G. Foss agt Chas. Irvine.... 305

Dec. 6.

Montreal—Trust & Loan Co. agt Jos. Asselin, \$4,356; Delle. Virgine Forget agt L. D. Corbeil, \$1,120; P. Fury agt Martin Hickey, 2d class; J. Kyle et al agt Dme. T. Lafortune \$422; A. Walker agt Jos. St. Maurice, \$350.
 St. Barthelemy—J. Clunie agt Sylvestre Toussaint et al. 353
 St. Cunegonde—Cite St. Cunegonde agt Rock J. A. Leonard, \$628.

Dec. 7.

Montreal—F. Upton agt Alex. Bourgeon, \$251; L. Allard agt Eugene Boyer, \$204; E. Genereux agt Benj. Dion et al, \$1,246; W. Seath agt John Dow \$275; Banque Hochelaga agt Philippe Gareau et al, \$303; C. H. A. Guimond agt L. M. Jette, \$200; J. Duchesneau agt Dme. Theo. Lafortune, \$302; Bank of Montreal agt J. C. Murray, \$622; J. B. Caverhill et al agt Annie Simons et al, \$2,600; J. Johnston et al agt Conrad Vallee et al, \$2,899.
 St. Gabriel B—T. Migneron agt Rom. Laurondeau..... 615

Dec. 8.

Montreal—H. Barbeau et al, esql. agt Oct. Bernier, \$4,292; C. A. Briggs agt Arthur Desjardins, \$539; W. Moore agt Jno. Forrester, \$2,401; A. McIntyre agt C. W. Sherwood, \$375.
 Sherbrooke—S. Stevens, esql. agt M. Kimpton..... 1,440
 Stanstead—C. A. Jenkins agt J. B. House..... 317
 Biddesford, Me—F. Plessisville agt Cyrille Benoit et al.. 370
 United States—J. Lamothe, esql. agt Gust. Massicotte.... 302

JUDGMENTS RENDERED, ONTARIO.

Dec. 2.

Monaghan S—A. J. Armstrong agt T. M. Willan et al.... \$ 684

Dec. 3.

Hamilton—G. C. Balfour agt Jas. Balfour..... 2,124
 St. Thomas—Ontario Invest Assn. et al agt C. F. Stein... 596

Dec. 6.

Arnprior—McIntyre, Sons & Co. agt Jno. Tierney & Sons, \$514.
 Brantford—Canadian Genl. Elec. Co. agt Brantford Street Ry. Co., \$230,087; M. Fisher, Sons & Co. agt C. A. & J. F. Deeks, \$324.
 Ottawa—Eliza Fournier agt Maria M. Forest et al..... 864
 Toronto—Peoples Loan & Deposit Co. agt M. J. Paterson, \$414; W. R. Rice agt T. G. Rice, \$5,219; H. Lyon et al agt C. E. Ryerson, \$1,874.
—F. F. Cole agt J. A. Cox..... 391
—Corpn. York Co. agt Mary B. Parks..... 344

Dec. 7.

Cumberland—Jane McCallum agt Alonzo & Wm. Hunter 471
 Ottawa—McDougal & Cuzner agt Robt. Graham..... 481

Dec. 8.

Cambridge—L. Robillard agt Z. & Cordelia Secours et al 849
 Fort Francis—A. Huyck agt Thos. Wilson..... 1,058
 Ottawa—The Owens Lumber Co. agt Jos. Fillon, \$142; C. F. Street agt Chas. Smith, \$598.
 Palmerston—Randall & Roos agt Mathew Upton..... 343

JUDGMENTS RENDERED, B. C.

Dec. 2.

Grand Forks—Olive Mining & Smelting Co (Foreign) for \$3,564.
—Huntingdon Lumber Co. Ltd., for..... 880
 Note—Chattel mortgage in our issue of 19th ult., under date 15th ult., Walter Boulton, Vancouver, for \$1,800, should have read as a satisfaction of a chattel mortgage

	Dec. 3.	
Kaslo—Ibex Mining & Devel. Co., for.....	1,406	
Lulu Island—J. W. Sexsmith, farmer, for.....	9,185	
New Westminster—Jno. Pattinson, contractor, for \$578; Alex. Hamilton, marble, for \$3,332; Margt. M. & Mary M. Lee, for \$1,645.		
Trail—Douglas Corsan, physician, for.....	302	
CHATEL MORTGAGES, MAN. & N. W. T.		
	Dec. 7.	
Noepawa—Beek & Co. to Whitham Shoe Co.....	\$3,457	
	Dec. 7.	
Minnedosa—P. Pentland agt Hugh Steele.....	340	
JUDGMENTS RENDERED, N.S.		
	Dec. 2.	
Bridgewater—Thos. Morgan, tinsmith, &c. for.....	394	
Halifax—Jno. Borton & Co., plumbers, for.....	370	
Middleton & Halifax—Geo. Smith, hotel, for.....	689	
Prospect—N. P. Christian, general store, for.....	2,493	
Terminal City—A. C. Gillis, general store, for.....	409	
	Dec. 3.	
Lunenburg—Joseph Dauphinee, blacksmith, for.....	637	
	Dec. 7.	
Halifax—Moghnan & Sutherland, contractors, for \$812; J. B. Neily, commission, for \$311; R. C. Peart, toys, &c. for \$385.		

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

	Dec. 2.	
Fort William—J. J. Morrow to W. Adams.....	\$2,073	
Glen Williams—Mrs. Theop. Cook to N. Ainley.....	800	
Percy—Geo. Skinkle to Freehold Loan.....	1,769	
Simcoe—J. C. O'Neill to A. A. Bixel.....	612	
Windsor—Edwin Prowse to C. R. Sweet.....	700	
.....—W. Stirling & wife to Central Can. L. & S. Co., \$4,457.		
	Dec. 3.	
Brampton—Thos. Beamish to T. W. Duggan.....	600	
Brockville—C. N. Bentley & wife to Times Printing & Pub. Co., \$4,000.		
Kingston—W. J. Moore to N. Parent.....	625	
Toronto—Jas. & Cassie Fawcett to Dominion Brewery Co., \$4,100; G. K. Harper to Jane Somerset, \$1,010.		
Westminster Tp—J. J. Cox to Carling B. & M. Co.....	2,000	
	Dec. 6.	
Hamilton—Maurice Reardon & wife to Grant-Lottridge Brew. Co., \$1,193; Mrs. Tomina Reid & Elethiere Schweitzer to G. C. Gibbons, \$3,000.		
Leamington—W. J. Hyatt to G. R. Fox.....	800	
Malton—John Burbridge to C. Kloepper.....	745	
Ridgetown—Ramson Pierce to C. G. Norton.....	315	
Tilbury—E. W. Cameron to W. Higinbotham.....	600	
Toronto—Haigh Bell to O'Keefe B. & M. Co., \$2,410; Haigh Bell to W. Adams, \$300; A. J. Brown to Elzth. Brown, \$1,500; S. B. Pollard & wife to A. Gibb, \$800; Mrs. Minnie Reid to E. Coatsworth, Jr., \$1,219.		
	Dec. 7.	
Belfountain—Jno. Warren to C. W. Helmer.....	600	
Drayton—J. L. Pollock to J. W. Scott.....	3,000	
Fort William—J. J. Morrow to W. Adams.....	2,073	
Franklin Tp—Alex. McDonald to Tisdale & Wade.....	5,212	
Galt—Louise M. Acheson et mar to G. Gross.....	1,071	
Gravenhurst—J. D. Brown to J. T. Harvie.....	603	
Guelpth—W. H. Sanders to G. Sleeman.....	1,909	
London—J. Elliott to C. L. Elliott.....	2,130	
Milton—Chas. Hartmann to Randall & Roos.....	1,200	
New Hamburg—Ellis & Kain to Randall & Roos.....	875	
Ottawa—Louis Dauray & wife to J. Boyden, \$1,798; Josephine Ricard et al to E. S. Henderson, \$1,354.		
St. Thomas—G. R. Pennington to B. F. Housinger.....	717	
Wellesley—Hy. Kreutzweiser to T. Kuntz et al.....	795	
Windsor—J. A. Major to D. Dougall.....	3,345	
York Tp—J. M. Cotton to A. H. Douglas.....	885	
	Dec. 8.	
Bracebridge—Jno. Russell to P. A. Smith.....	772	
Dundas—H. G. Robertson to Archdale, Wilson & Co.....	2,892	
Franklin—A. J. McDonald to Tisdale & Wade.....	5,212	
Goderich—Robinson & Martin to Walkerville Brew. Co.....	2,043	
Lindsay—S. G. Parkins to R. Bryans & Co. (Future advances), \$1,000.		
Lucknow—J. W. Armstrong to G. W. Bury.....	833	
Ottawa—B. A. C. & J. W. Wurtelo to L. G. Mitchell.....	1,500	
Schreiber—Jos. Rochon to Can. Perm. L. & S. Co.....	2,138	
Toronto—C. W. Bunt & Co. to W. H. Bunt, \$700; G. W. Grant & wife to J. H. Bache, \$643.		
Toronto Junct—Mary J. Edgar to Annie Edgar.....	900	
.....—Ottawa Lumber Co. to G. J. Cook.....	15,000	
CHATEL MORTGAGES, B.C.		
	Dec. 2.	
Trail—Faraday & Monette, jewelers, for.....	\$ 800	
	Dec. 7.	
Nelson—J. J. Campbell, merchant, for.....	1,000	
Victoria—F. M. York & S. H. Davis, saw mill, for.....	20,548	

BILLS OF SALE, PROVINCE OF ONTARIO.

	Dec. 3.	
Hamilton—Mrs. Sarah A. Cartmell to Eleanor Cartmell.....	6,100	
Pittsburgh Tp—Wm. McAdoo to Elzth. McAdoo.....	1,000	
	Dec. 7.	
Bradford—Louis Alges. admr. to H. Hulse.....	1,500	
BILLS OF SALE, MAN. & N.W.T.		
	Dec. 7.	
Winnipeg—Manitoba Grain Co. to Parrish & Lindsay, \$5,539 & \$8,000.		
BILLS OF SALE, B.C.		
	Dec. 7.	
Victoria—Jas. Dunsmuir, merchant, for.....	\$15,000	
BILLS OF SALE, N.S.		
	Dec. 2.	
Amherst Head—W. H. Chapman, saw mill, for \$1,763 & \$1,779		
Centreville, Trout Cove—S. L. Dakin et al, general store, for \$944.		
BILLS OF SALE, N.B.		
	Dec. 2.	
Campbellton—A. A. Adams, hotel & shingle mill, for....	\$ 627	

TRADE OPPORTUNITIES.

In connection with the alteration to the Leeds County jail, supposedly the lowest tender, viz., \$3,808.75. made by D. S. Booth was accepted. It now turns out that the figures were indifferently expressed on the tender, and should have read \$3,375, and the job now goes to Mr. Robert Johnston, whose estimate was \$3,320. Between the accepted tender, and that originally decided upon, there is a difference of but \$11 25. This appears to be a case where the rectifying of an error is costly. In a \$3,000 contract enough leeway should exist to make the forfeiting of a \$10 bill or even a \$50 bill, of small moment.

The Canadian Pacific is to build an independent line to Rossland. Electricity is to be brought into Rossland, developed from the water power of the Pend d'Oreille river near its confluence with the Columbia. The company has been organized in New York \$1,000,000 capital.

Plans are being prepared by architect Wm. E. Doran for a new Catholic High School situate at the corner of Palace and St. Genevieve streets, Montreal.

If the negotiations of the English syndicate for the control of the Belleville street railway are successful, it is the intention of the new company to extend the line to Trenton and Tweed, using rails of such weight that the C.P.R. will be enabled to haul cars over the line.

Sherbrooke ratepayers have approved of by-laws to purchase the water supply plant, to raise \$12,000 for building a new iron bridge across the St. Francis, and to extend the street railway franchise.

Advices received from St. Petersburg state that the Russian Locomotive Construction Company has been authorized by the Government to place orders for a large number of locomotives abroad.

Estimates are being asked by the Prussian State authorities for the supply of a large quantity of foundry pig iron.

The Abbott Bros. of Montreal and the Kingston citizens' committee could not reach terms in regard to a bonus to establish new roller mills in Kingston and negotiations have been dropped for the present. They wanted the \$50,000 bonus paid in monthly instalments.

A contract has been made by the Royal Electric Company, of Montreal, with the town of Fort William, for apparatus and machinery for the construction of an electric lighting plant at that place. The contract price is \$13,000, and it is expected to be ready in January.

Arrangements are about completed between the Grand Trunk Railway and the Town Council of Goderich by which concessions will be granted to a joint stock company to erect a grain elevator.

The shoddy and twine mills of M. B. Ferrine & Co., at Doon, Ont., were destroyed by fire on Tuesday. Loss \$50,000.

Insurance companies are threatening to raise the rates in Hull unless the City Council provides better fire protection.

The projectors of the proposed International Radial railway from Hamilton to Guelph intend to ask the municipalities who refuse to give a bonus, to take stock.

The Quebec bridge company has received offers from bridge builders. As soon as the ice has taken the directors will have completed soundings which they can make cheaper through the ice than otherwise.

The Montreal Builders' Association is desirous of becoming affiliated with the Board of Trade, of which some of those who compose the association are members.

The Deschenes Electric Company, Hull, in the event of being given a charter to supply Ottawa with light and power will lay underground wires.

Fire at Carleton Place on the 6th inst. burned out the following:—D. McDairmid, gent's furnishing store, stock all saved; Bell Telephone Company lost all except books; McGregor & Co., grocery and restaurant lost all; J. W. McDonald, grocery, stock partly saved. Geo. Kee's building totally destroyed, stock of boots and shoes partly saved.

At Osnabruck Centre on Saturday last fire destroyed the dwelling of Gordon Baker. Loss \$2,000, covered to the extent of \$1,500 by insurance in the British North America.



Seal Jacket. Length 24 inches. \$125.00 to \$175.00

WALDRON, DROUIN & CO.,

507 ST. PAUL STREET, MONTREAL.

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

—CIGARS—

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

Financial.

Thursday Ev'g., Dec. 9th, 1897.

The stock market has exhibited more expansion since last writing. A run upon Toronto Street brought the stock up to 80% on Monday, but subsequently this declined to 85%, at which figure 125 shares changed hands at this morning's Board Canadian Pacific in London opened to-day at 88. an eighth advance over Wednesday's close, and response was shown here by a sale of 175 shares at 81%. A bonus of 1 per cent. was declared on Commercial Cable on Tuesday; in addition to the regular quarterly dividend of 1%, per cent., making 8 per cent. for the year. There is an impression that the stock will now be kept on an 8 per cent. basis, 450 shares changed hands in Montreal at 180 to 182 highest and lowest. Montreal Street and Gas are steady, and unchanged. A feature which calls for notice is Duluth rails, which attracted unusual attention of investors this week.

North West Land shares have advanced a full point, and 400 shares were disposed of. This stock, as was intimated would be the case, has established its claim as a money earner. During the eleven months of the year, this company has increased its revenue by \$100,000. Considerable trading has transpired in banks, the strength of which compared to this time last year may be seen in our comparative table below. The money market continues quiet, call loans at 3% to 4 per cent. and mercantile discounts 6 to 7 per cent. Brazilian Exchange for the week ending Dec. 9th, is as follows:

Dec. 2	7 3/16d
" 3	7 7/32d
" 5	7 7/32d
" 6	7 1/4d
Holiday	
" 8	7 1/4d

Below is the usual comparative record of sales for the week supplied by Messrs. Chas. Meredith & Co.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	59	241 1/4	230	228
Commerce	60	135	134	128
Hochelaga	2	146	146	125
Merchants	212	184	182 1/2	168 1/2
Molson's	101	200	200	182
Ontario	2	99 1/4	99 1/4	80
Ville Marie	6	90	90	73

MISCELLANEOUS.

Comm. Cable	450	182	180	166
Can. Pacific	1860	81 1/2	80 1/4	56
Gas	66	187 1/4	187	184
M. S. R.	1529	234	233	219
" (New Stock)	50	231 1/2	231 1/4	....
Toronto St. Ry.	4207	86 1/2	84 1/2	70
Bell Telephone	10	174	174	158 1/4
Rich. & Ont.	50	107	106	85
Telegraph	64	181	180	166
Duluth Pfd.	275	8 1/2	8	9
do Com.	975	3 1/4	3	4 1/2
Mont. Cotton Co.	45	141	139	....
Dum. Cotton Co.	185	95 1/2	94 1/2	....
Cable Bonds	\$4,000	104 1/4	104 1/4	....
Ottawa Electric	25	125	125	....
N. W. Land	400	54 1/2	54	....
Dom. Coal Pfd.	450	111	109 1/2	....
" Common	100	26 1/2	26 1/2	....
" (Bonds)	\$10,000	108 1/2	108 1/2	....
Peoples H. & Lig.	225	39	37 1/2	....
Bonds	\$5,000	85	85	....
St. John Railway	25	125 1/4	125 1/4	....

IMPORTANT

Trade Sale

—OF—

DRY GOODS, ETC.,

—BY—

BENNING & BARSALOU,

Auctioneers,

Nos. 86 & 88 St. PETER ST.,

Wednesday, the 15th and

Thursday, the 16th December.

At 10 O'Clock a.m. each day.

On Three Month's Credit.

REGULAR WEEKLY SALE OF

Staple and Fancy Dry Goods, Silks, Dress Goods, Velvets and Velvetons, Laces, Embroideries & Ribbons, etc., also

PEREMPTORY SALE OF

800 Pieces Tweeds, Friezes, Naps, Serges, Coatings, Pantings, Etc., also House-keeping Linens, Cloaks, Capes and Garments, Ready Made Clothing, Manufactured Furs, etc., etc.

—also—

1500 Pairs Assorted BOOTS AND SHOES.

—also—

3500 PAIRS SKATES.

Sale without reserve.

The attention of the TRADE is invited to this Sale.

MONTREAL WHOLESALE MARKETS

Thursday Ev'g, Dec. 9th, 1897.

The holiday trade is assuming fair proportions and in staples wanted at this season by the retail trade jobbers have been active in their shipping department. Groceries of course are prominent in the movement, and dried fruits nuts, etc, have gone out largely. Reviewing markets vicissitudes, granulated is 1-16c higher at refiners, beet having advanced 9d within the week in London. The wheat market is once more the moving subject, Chicago!

touching \$1.07 for December option at the close to-day. Paint oil and hardware men are at sixes and sevens in the price of glass, some of the latter quoting as high as 40¢ but all the glass wanted can be bought at 30¢. Leathers continue firm and higher, black leather having enhanced 25 per cent since last writing, and stocks in jobbers hands are scarce. An advance of $\frac{1}{4}$ c per lb. has been made in manilla rope, due to higher primal conditions. Eggs are now quoted at 22c for fresh, an advance of 2c. Butter is in better request for export, shippers have increased their bids $\frac{1}{4}$ c on finest creamery. The boot and shoe trade reports spring returns very satisfactory, and as leather is now 40 per cent dearer than two years ago without any change having been made in prices, an advance is likely if they should be compelled to go into the market to replenish stocks of raw material at prevailing figures.

BUTTER AND CHEESE.—An improvement is to be noted in the demand this week for the former, and also in values, 18 $\frac{1}{2}$ c to 19c being the range to-day for finest creamery, according to quantity. Buying on English account is healthier, recent cables from the other side tending to show that Canadian butter in the absence of equal quality at the price from other countries is in demand. Considerable winter made dairy is expected to be shipped to the United Kingdom between now and Spring, the request being very strong over there for butter to cut at 1s a pound, and according to latter advices the Canadian article is best adapted. There is little demand and no change in ideas as to value for cheese from a week ago. Liverpool cable quotes 42s 6d, London 42s to 44s for finest and 45s to 46s for choicest. Last year at same date Canadian cheese sold there at 46s to 50s and 52s to 54s per cwt. respectively.

CEMENT.—Supplies of Belgian on spot, which on account of the breakdown of the steamer which left Antwerp for this port on the 11th ult., were extremely light, have now been replenished by the arrival of the consignment through St. John, N. B., the vessel being too late to come on to Montreal. There is some speculation as to who will pay the difference in laid down cost under the circumstances, and at the moment consignees and ship owners are wrangling about it. Values on spot for cement in store are now higher in conformity with the usual winter basis, viz.: English, 2.10 to 2.20; Belgian, 1.95 to 2.05. Fire bricks, 17.00 to 22.00 per thousand. The market is quiet in a distributive way.

DRUGS AND CHEMICALS.—The drug market is in a healthy condition. Opium under the influence of confirmation of reports of serious damage to the growing crop, and the advance of 9d cabled from Smyrna this week is held firm. Among other items whose position abroad and in New York tends to strength on spot are—Aoracic acid, nitrate of silver, gum ethiele, cocaleaves, lemon grass oil. Colombo root, gentian root, coriander seed, sunflower seed. These are weaker:—Colonyuth tolu, balsam, citronella oil. The Cinchona auction to be held at Amsterdam to-day, will it is said be the largest ever held anywhere in this drug. The price obtained at the last London auction rooms was equivalent to 10 Dutch cents, and it will be interesting to discover whether or not this strength has been maintained. Advices from Hong Kong report camphor quiet at \$49 per pecul for spot cargo. In the chemicals market,

business is at a standstill almost. A decision which will doubtless have an extensive influence upon next seasons shipments of heavy chemicals to this port, is that of the United States Discrimination Duty Committee in regard to shipments arriving at Montreal for Chicago. These will go through free of the tariff clause.

FEED.—The demand for bran is fair, and with supplies in convenient compass, the market is firm at \$10.50 per ton for Ontario in bulk, and a dollar more for Manitoba in bags. Shorts at the usual advance. Winnipeg advices state that mill feed is at present finding a better market west, than east, and bran is being shipped to country points even from Keewatin. Prices in Manitoba generally are very firm. Business in the local hay market is quiet at \$10.50 for No. 1, and \$8 to \$8.50 for No. 2.

FLOUR AND MEAL.—The demand for hard wheat flour from Britain has been active this week, and since Tuesday last, local millers have closed round sales on Dublin and Glasgow account via St. John, N. B. Jobbing enquiry on spot continues small, but with wheat again indulging in pyrotechnics in Chicago, something like a return to the activity of a couple of months ago, is imminent stocks bought then having dwindled down. With symptoms of decline in the raw material, business in oatmeal at prevailing figures is as good as can be expected. Standard is quoted at \$3.25 and rolled oats at \$3.50 per barrel.

FURS ETC.—The wintry weather of last week and the beginning of this has given quite an impetus to the fur trade; but there is yet complaint here and there of slow payments. The first week of December is usually a trying time for promissory note owners, and it does not appear that the present is anything too favorable.

GREEN FRUITS.—Lemons are steady and meet with fairly good demand at \$2.75 to \$3.00 for 300s. Oranges are plentiful and cheap. California navels bring \$3.90 for 96s, up to \$4.50 for 200s. Jamaica, \$3.25 to \$3.75. Floridas scarce at \$5.00 per box. Almeria grapes, extra fancy, 7.25 per keg. Direct shipments have ceased to America and not much stock will be shipped here from England this season, particularly of fancy which are very scarce. Apples are higher in England at the moment than in Canada. This explains the poor stock offering here.

GROCERIES.—London cable quotes beet 10s. 3d., which is an advance over Wednesday of 1 $\frac{1}{2}$ d, and compared to a week ago, 9d. or 18c. per 100. This is owing to Licht having reduced his estimate, again of the Russian crop 50,000 tons, and also the pending reduction similarly for Germany and France. Refiners here have in consequence advanced Standard Granulated 1-16 to 4 3-16. Yellows are quoted at 3 7-16 lowest. There is a fair volume of business doing at these figures. In teas, the general line of buying continues slow. Advices received from China shows that buyers are bidding off in their price for blacks. London letters state Pingsueys are dearer, and India and Ceylons, good drawing teas, fully $\frac{1}{4}$ d higher. There is considerable agitation at the present time in the direction of pure teas, and it is likely the trade will stongly interest the Government in the matter, a certain consignment of spent China leaf laid down at 7d, having been admitted recently, being the last straw. Coffees and spices are in moderate jobbing demand, but it is becoming more and more difficult to dispose of old crop coffee at even the reduced limits put upon invoices, by owners, the approaching free arrivals of new coffees tending to cool buyers' interest. Pepper and cloves continue firm. Several mixed carloads of California

prunes and raisins have been sold on track at the following: 2 Crown, \$2.25; 3 Crowns, \$3.75; 4 Crowns, \$4.25 f.o.b. coast, which, with freight and duty added (\$2.08) brings the sales up to fairly high figures. The movement in California prunes so far this season, according to local handlers, exceeds in volume that of former years—consumption is heavy owing to the high price and shortage of dried apples. Syrups and molasses are firm, and wholesalers find no difficulty in getting their own prices. Barbadoes in jobbing lots is worth 28 to 27 $\frac{1}{2}$ c, and before the winter is out the price will probably touch 30c.

GRAIN.—Chicago wheat to-day opened up excited, and at noon, the pit had bid the price to \$1.08 for December, a jump of 8c from the opening. The shorts did it themselves, says a despatch, but of course no wheat came out in response to the rising bids, except what representatives of the "bull" clique parted with to ease things. This succeeded, and the price gradually fell to 1.07 at the close. The situation in wheat is beginning to get very interesting. The fears of the shorts being intensified by the rumor that freight room has been engaged, and the clique would send the wheat to the seaboard as fast as delivered. If this sort of thing goes on, and reserves of wheat are drained, even at a time when it has to be sold in Liverpool at a loss, it would appear as if May wheat might be as good a purchase as December or even better. May wheat closed at 92 $\frac{1}{2}$ c. Liverpool wheat closed $\frac{1}{4}$ d higher. On the local market there is a fair enquiry from abroad for export. Ontario red winter wheat is quoted at 91c, white 90c afloat. Oats are a fraction lower at 27c for Ontario white; peas easier and slow at 51c.

HARDWARE.—A good demand is passing for sleigh shoe steel, and black sheet iron for roofing purposes. Considerable demand is also felt for shovels and sporting goods. Skates, supplies of which were exhausted, are now in full supply and no difficulty to fill orders is met with. These goods were on the "Boston City" which was scheduled to leave Antwerp on the 1st of November, but did not clear until the 11th of that month. The steamer, moreover, was delayed by machinery accident in mid-ocean, and could not make Montreal before the close of navigation, being obliged, instead, to tie up at St. John, N. B., and forward cargo by rail. In accordance with the strength of the raw market, which was mentioned last week, manufacturers have advanced Manilla rope, and prices this week through the wholesale trade are $\frac{1}{4}$ c higher than formerly as follows: 7-16 size at 7 $\frac{1}{4}$ c; $\frac{3}{8}$ inch 7 $\frac{1}{2}$ c; 5-16 size at 8 $\frac{1}{4}$ c; $\frac{1}{2}$ inch 8 $\frac{1}{4}$ c. Lath yarn at 6c.

HIDES AND WOOL.—Some dealers are said to be paying 9 $\frac{1}{2}$ c to butchers for green hides of 1st quality in anticipation of extreme prices shortly. Quotations are however unchanged on the whole at 8 $\frac{1}{2}$ c, but whether or not the hides are equal is another matter. Complaints are being made that the grubby season is in, and holes in hides are here too, some skins showing depreciation of fully $\frac{1}{2}$ c to 1c per lb. This fact tends to the conclusion that a reduction would be in order for this class of hides, but on account of scarcity prices are more likely to improve. Lambskins and clips have agreeably with the season vanished from quotations. Sheepskins are easier than formerly at 85c to 90c. City horse hides have advanced 25c to \$1.75. The wool market is strong. Stocks of B. A. scoured are very scarce and higher sales made this week reaching 35c, and none of even inferior wool can be bought at under 28c. Cape and Natal wools are also dearer, and stocks of these on spot are confined in one hand. At the London

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MONTREAL.

Wool Auctions on Monday 13,529 bales were offered. Competition was keen for all selections. Scoured sold at full rates. Victorian stock owing to active demand from home trade realizing 1s 3/4d. Capes and Natala unchanged at 6 1/2d to 1s 2 1/2d for the former, and 5 1/4d to 6 1/4d for the latter. The next series will be held January 18th, and the second series for 1898 is scheduled to open March 15th.

LEATHER.—The advance in grained upper previously noted is sustained. Black leather is 25 per cent. higher this week. Ontario tanners state that at the high price for hides, there must soon come an advance in sole leather, a view which the local association endorses, and prices hence are likely to go up a cent a pound at any moment. Stocks of black leather in first hands are exceptionally small, and as showing the scarcity among jobbers in this city, one manufacturer has more black leather on hand than all of them put together. Boot and shoe men state if spring business reaches the proportions expected, it is very possible an advance will be made early in the coming year, because renewal of leather stocks at the ruling high values would compel a revision of prices. Leather is 40 per cent. dearer than two years ago, but no corresponding advance has been made so far in boots and shoes.

PAINTS AND OILS.—Stock taking is engaging the bulk of attention of wholesale houses at the present time. Linseed oil is fractionally higher abroad, but spot prices are unchanged, sympathy if any, being reflected in hard-and-fast net cost conditions of sale, rather than any disposition to alter price. In New York, the raw product is relatively lower than seed, but the fact fails to stimulate the demand. Turpentine is still quoted at 49c. nett. Advices from Savannah are firmer, but whilst there is still a fair demand locally from manufacturing trades, dealers are not likely to be guided by Southern markets. The close of navigation has failed to date to send leads higher, and these are unchanged at \$5.87 1/2 per 100 lbs. for pure. There is evidently a want of cohesion in glass. A fortnight ago, it was noted in our review that holders were asking all the way from \$1.30 to \$1.40, and according to a morning contemporary, a uniform advance of 50c to \$1.40 has been agreed to by the jobbing trade. It remains nevertheless that two principal glass importers continue to sell at \$1.30.

POULTRY.—Supplies of turkeys, geese and chickens are arriving freely, but the accumulation over the holiday this week, net with good demand to-day. Turkeys bought 7 1/2c to 8c, geese, 5c to 6c, and for really superior dressed birds, 6 1/2c. Chickens are worth 6 1/2c to 7 1/2c, ducks 8c to 8 1/2c. Partridges are in small supply and are firmly held at 80c to 85c for 1st, and 45c to 50c for 2nds, per brace.

PRODUCE.—On account of scarcity, fresh laid eggs advanced 2c per dozen on Tuesday, and these are firmly held now at 22c. Canded have also gone higher in sympathy at 18c to 19c for choice. Montreal limed sells at 14c to 15c. The bean market shows no change, choice hand picked 95 to \$1 per bushel. In honey, white clover is

scarce and in demand at 12 1/2c per lb, dark clover, comb is selling at 10c to 10 1/2c, and bright extracted 8c to 9c.

PROVISIONS.—The soft weather this week has tended to make buyers of dressed hogs chary. Receipts from the country are fairly large. Light hogs are selling at \$6 to \$6.25 and heavy at \$5.50 to \$5.75 per 100 lbs. News from the Ottawa district predicts that farmers will have few hogs to dispose of this winter. United States buyers having cleared up holdings, and if this is true, the hog market here will doubtless correspond sooner or later. Barrelled pork is slow of sale at \$15 to \$16 for Canadian. Lard is firm at 7c to 7 1/2c for pure in palls. In smoked meats there is a steady request for bacon at 10c to 12c per lb, hams are rather quiet at 11c to 13c. Liverpool cables long cut light 32s, short cut, 30s 6d, and heavy 32s 6d.

The fluctuations in the Chicago provision market for current month, option during the week were:—

	Pork.	Lard.
Dec. 6.....	\$7.32 1/2	\$ 4.17 1/2
do 7.....	7.30	4.17 1/2
do 8.....	7.32 1/2	4.15
do 9.....	7.35	4.22

MARKET NOTES.

London live stock cable on Wednesday last stated that owing to increasing supplies an easier feeling prevails, and prices for both cattle and sheep declined.

English buyers of cheese believe that the market has now touched bottom, and that a steady improvement may be reasonably expected. Finest Canadian white or colored is selling on the other side at 42s to 44s, fine white or colored 36s to 40s.

There is a good demand in the Old Country at the present time for butter, good enough to retail at a shilling a pound. But so far the right stuff is not there to fill it, American creamery being only salable at 10d. Our English friends expect to fill the gap by winter made Canadian.

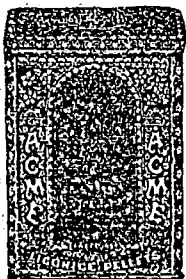
The total production of tartaric materials in Italy for the twelve months ended September 30th 1897, according to the British Consul at Naples amounted to 9,342 tons of a value of \$1,832,500.

The steady advance in the price of opium that has been going on for a few weeks past, in New York is but the logical outcome of conditions. The Turkish crop is very limited owing to war ravage.

The total stocks of lard in Great Britain on December 1st last, and same date in 1896 are estimated as under:—

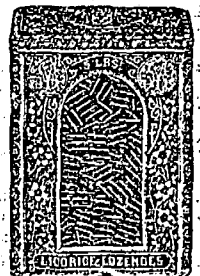
	1897.	1896
	Dec. 1.	Dec. 1.
Liverpool & Manchester.	53,000	75,000
Other British ports.....	12,000	20,000

Winnipeg reports hides coming in quite freely and being bought flat at prices ranging from 6c to 6 1/2c for frozen.



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TORONTO WHOLESALE TRADE

(Revised by Telegraph).

Toronto, Dec. 9, 1897.

There is no change in the trade situation. The demand for seasonable goods is fairly active and the outlook continues promising. The large export trade of the country is helping along things wonderfully. Money is in free circulation, and the return of confidence is seen in the increasing imports. The grain movement is very large, although prices are hardly as high as a week ago. Drygoods, hardware and grocery dealers all report a satisfactory trade, and prices of the leading staples are firm. Money easy at 4 per cent on call and prime paper is discounted at 6 per cent. Sterling exchange weaker in sympathy with New York rates. Speculations in stock fairly active, with the tone better. Latest sales:—Bank of Commerce 133%, Dominion 252, Ontario 100, Dominion Telegraph 131, Northwest Land pr. 58½, Cable 181½, C.P.R. 81, Toronto Electric 137¼, Telephone 174, Western Assurance 168½, British America 127¼, Canada Permanent Loan 111.

BUTTER, &c.—Trade is fair and prices generally unchanged. Choice rolls are quoted at 14 to 15c, pound rolls at 16 to 18c. Large rolls choice 15 to 16c, and inferior lots 10 to 12c. Creamery is quiet with tub quoted at 18c and rolls at 18½ to 19½c. Eggs steady, with new-laid 16 to 16½c per doz. in case lots. Cheese 8½ to 9c in a jobbing way.

STOCKS AND BONDS.

NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Dec. 9. (Bid)	Cash value per S.
British North Am.	243	4,866,666	4,866,666	1,338,388	2	Apl. Oct.	115	279 45
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June Dec.	133	66 50
Commercial, Windsor	40	500,000	348,850	108,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	52	128 00
Eastern Townships	50	1,500,000	1,500,000	785,000	3½	Jan July	152	76 00
Hamilton	100	1,250,000	1,250,000	200,000	4	June Dec	166	166 00
Hochelaga	100	100,000	9,6410	400,000	3½	June Dec	146	146 00
Imperial	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	187½	187 50
Jacques Cartier	25	1,000,000	500,000	235,000	3	June Dec	98	24 00
Merchants' Can.	100	6,000,000	6,000,000	3,000,000	4	June Dec	150	180 00
Merchants' Halifax	100	1,500,000	1,500,000	1,075,000	3½	Aug Feb	180	180 00
Molson	50	2,000,000	2,000,000	1,500,000	4 & 1	April Oct	200	160 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	237½	475 00
Nationale	20	1,200,000	1,200,000	55,000	8	.....	37	17 40
New Br Newick	100	500,000	500,000	600,000	6	Jan July	249	249 00
Ontario	100	1,000,000	1,000,000	85,000	2½	June Dec	100	100 00
Ottawa	100	1,500,000	1,500,000	1,685,000	4	Jan Dec	101	101 00
People's of N. B.	150	180,000	180,000	120,000	4	Jan July	161	161 00
Quebec	100	2,500,000	2,500,000	600,000	3	June Dec	120	120 00
St. Stephen's	100	300,000	200,000	45,000	2½	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	170	85 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	228½	228 50
Traders	100	700,000	700,000	40,000	3	.....	85	85 00
Union Halifax	50	500,000	500,000	205,000	3	.....	123	61 50
Union Can	50	1,489,000	1,431,638	325,000	3	Jan July	101	60 80
Ville Marie	100	500,000	479,620	10,000	3	June Dec	90	90 00
Western	100	600,000	348,138	112,000	3½	Apl Oct	.....	.....
Agri. Sav. & Loan Co	50	630,000	627,295	180,000	2	Jan July	.....	.....
Bell Telephone Co	100	3,168,000	3,168,000	800,000	4	Jan Quarterly	174	174 00
Brit. Can. Loan & Inv. Co.	100	1,000,000	398,433	120,000	3½	Jan July	109	100 00
Brit. Mortg Loan Co.	100	450,000	814,765	90,000	3½	Jan July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	124,075	3	Jan July	65	18 50
Can. C. Invest. Co.	100	2,700,000	2,700,000	.....	.....	Oct	62	62 00
Can. Landed & Nat'l Inv't Co.	100	2,000,000	1,004,000	350,000	3½	Jan July	105	105 00
Can. Perm. Loan and Sav. Co.	50	5,000,000	2,600,000	1,450,000	3	Jan July	111	55 50
Can. Sav. & Loan Co.	50	750,000	740,139	210,000	3½	June Dec	110	55 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	385,000	3	Jan July	123	125 00
Dominion Sav. and Inv. Co.	50	1,000,000	932,962	10,000	3	July Dec	77½	38 62
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1½	Jan—Qtly	130	65 00
Dominion Cotton Mill Co.	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	94	94 00
Farmers' Loan and Sav. Co.	50	1,057,250	811,430	162,479	3½	May Nov	.....	.....
Freehold Loan and Sav. Co.	100	3,223,500	1,319,100	659,550	4	June Dec	100	100 00
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	341,325	3½	Jan July	110	110 00
Home Sav. and Loan Co.	100	2,000,000	200,000	280,000	3½	Jan July	100	100 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4½	Jan July	162	81 00
Imperial Loan and Inv. Co.	100	810,000	716,020	164,054	3½	Jan July	100	100 00
Landed Banking and Loan.	100	700,000	674,981	145,000	3	Jan July	112½	112 50
Land & An. Loan and Ag.	50	5,000,000	700,000	410,000	4	Mch Sep	95	47 50
London Loan Co.	50	679,700	659,050	74,000	3	Jan July	102	51 00
Loan and Inv. Co.	100	2,750,000	550,000	160,000	3½	Jan July	90	90 00
Manitoba & North-W. L'n Co.	100	1,500,000	375,000	111,000	3	Jan July	45	45 00
Montreal Telegraph Co.	40	3,000,000	2,000,000	.....	2	Jan—Qtly	180½	72 20
Montreal Gas Co.	40	2,500,000	2,497,704	.....	6	April Oct	186½	74 60
Montreal Street Ry. Co.	50	1,500,000	1,500,000	.....	4	May Nov	222½	116 43
Montreal Union Co.	100	1,400,000	1,400,000	600,000	4	March—Qtly	138	158 00
Merchants M'f'g Co.	100	600,000	600,000	.....	4	Feb Aug	130	130 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3½	Mch Sep	132xd	132 0
Ont. Indus. Loan and Inv.	100	100,000	314,336	100,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	470,000	3½	Jan July	123½	61 75
People's Loan and Dep. Co.	50	600,000	600,000	115,000	3	Jan July	43	21 00
Real Est. Loan Co.	50	500,000	374,720	50,000	3	Jan July	87	30 00
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	3	.....	105	105 00
Toronto Electric Light Co.	100	500,000	.....	20,000	2	Quarterly	137½	137 75
Toronto Street Railway	100	6,000,000	.....	.....	1½	.....	8½	35 75
U. S. Loan and Sav. Co.	50	1,000,000	699,020	200,000	3	July	95	47 00
Western Loan and Sav.	50	1,000,000	1,000,000	770,000	3	July	120	60 00
Windsor Loan & Trust Co.	50	2,201,200	561,722	52,000	3½	June Dec	98	49 00

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ONTARIO.

PLAC.	NAME.	PROP. OR MGR.
BUCKVILLE	The St. Lawrence Hall	Amos Robinson
BELLEVILLE	Huffman House	Huffman & Co.
	(late Kyle)	
BRANTFORD	Belmont	F. Westbrook
DUNDAS	The Elgin	
DESERONTO	Deseronto House	Geo. Stewart
GALT	The Queen's	C. Lowell
GRANBY	Provincial	Nell McCannel

PLAC.	NAME.	PROP. OR MGR.
HALIFAX	The Royal	Hood Bros
	St. Nicholas	McLean & Smyth
INGERSOLL	Atlantic House	C. H. Kennedy
LONDON	Benson House	E. Benson
	The Tecumseh	C. W. Davis
	Grigg House	E. Horaman
HARRHAM	Tremont House	Jas. E. Pitts
NAPANEE	Paisley House	E. A. Douglas
OTTAWA	The Russell	Kenly & St. Jacques
PARIS	Arlington Hotel	John Ealand
PETERBORO	The Oriental	John Bros.
SARNIA	The Belchamber	John Buckley
STOUFFVILLE	Queen's Hotel	J. G. Martin
TORONTO	The Queen's	McGaw & Winnett
Trenton, Ont.	Gilbert House	T. H. Bleecker
UNBRIDGE	Mansion House	Thos. Bennett
WINDSOR	The Crawford	Conroy & Son
WOODSTOCK	Oxford	Chas. A. Pyne

QUEBEC.

MONTREAL	The St. Lawrence Hall	Henry Hogan
do	The Windsor Hotel	W. S. Weldon
do	The Palmers	A. Arch. Welsh
QUEBEC	Chateau Frontenac	

NOVA SCOTIA.

HALIFAX	The Halifax	L. Hesselein & Sons
TRURO	Victoria Hotel	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN	Queen's Hotel	P. P. Archibald
do	Hotel Desires	J. J. Davis
do	do	Revens
	do	P. S. Brown

NEW BRUNSWICK.

St. John	Royal Hotel	Raymond & Doherty
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 9, 1897.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.							
Boots and Shoes.				Mens.		Boys.		Youths.		Brooms.								
Brogans or Cobourgs.....				\$0 70	\$0 80	\$0 60	\$0 65	\$0 55	\$0 60	Spec. A.....	1 20	0 00	Heavy Chemicals.					
Split Balmorals.....				0 90	1 10	0 80	0 90	0 70	0 75	Rose 4 varn. hand heavy..	2 60	0 00	Bleaching Powder.....	1 30	2 00			
Kip.....				1 10	1 20	0 95	1 00	0 80	0 85	Pansy 4 " " medium	2 40	0 00	Blue Vitriol.....	4 50	5 50			
Buff " or Congress.....				1 20	1 50	1 00	1 20	0 90	1 00	Thistle 4 " " "	2 10	0 00	Brimstone.....	1 75	2 25			
Split Boots.....				1 30	1 75	1 10	1 25	0 90	1 00	Map Leaf A 4 stgs.	2 60	0 00	Caustic Soda 60.....	1 75	2 00			
Kip.....				2 10	2 75	1 50	1 75	1 10	1 30	" B 4 " stained	2 15	0 00	" 70.....	2 00	2 25			
Grain " \$2.00 to \$3.00, Felt Sox.....				2 10	2 75	1 50	1 75	1 10	1 30	Bhamrock A 4 " varn han	2 10	0 00	Soda Ash.....	1 50	2 00			
Felt Boots, half fox.....				\$1 75	\$2 00	full 2 42	2 50			" B 4 " stained	1 95	0 00	Soda Bicarb.....	2 25	2 85			
				Womens.		Misses.		Childs.		Dalay A 3 stgs varn handle				1 95	0 00	Sal. Soda.....	0 67	0 75
Split Batts or Bals.....				0 70	1 75	0 65	0 70	0 47	0 60	" B 3 " stained	1 70	0 00	Concentrated.....	1 50	2 00	Dyestuffs.		
Kip Pebbled or Buff Bals.....				0 90	1 00	0 80	0 90	0 60	0 70	Tulip No. 1 3 stgs " "	1 55	0 00	Archil. con.....	0 27	0 29	Cutch.....		
Pebbled Button, Machine Sewed.....				1 00	1 10	0 90	1 00	0 70	0 75	" 2 2 " " "	1 30	0 00	Ex. Logwood.....	0 10	0 15	Chips.....		
Glazed Buff Button.....				1 00	1 10	0 90	1 00	0 70	0 75	Curling 4 " "	2 40	3 20	Indigo (Bengal).....	2 00	2 50	Indigo Madras.....		
Polish Calf.....				1 25	1 60	1 15	1 25	0 90	1 00	Ship.....	4 00	0 00	Gambler.....	1 50	1 75	Madder.....		
Dongola Kid 1 quality.....				1 00	1 10	0 90	0 95	0 75	0 80	Ex-Ship.....	2 75	0 00	Madder.....	6 10	0 15	Sumac.....		
" " 2 " " "				1 15	1 35	1 00	1 15	0 85	0 95	Drugs & Chemicals				55 00	60 00			
" " 3 " " "				1 50	2 00	1 20	1 50	1 00	1 10	Acid Carbolic Cryst med.				0 25	0 30			
Mens' Calf, Bals. Cong or Butt. Goodyear Welt.....								2 30	3 50	Aloes, Cape.....				0 13	0 15			
" " " " " McKay Sewn.....								1 90	2 10	Alum.....				1 50	2 00			
" " Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt.....								2 50	3 50	Borax, xtl.....				0 00	0 07			
" " " " " McKay.....								1 90	2 10	Brom. Potass.....				0 60	0 65			
" " French Pat. Calf or Enamel Leather Bals. Butt. and Cong.....								3 50	4 50	Camphor. Eng. Refoz. ck				0 65	0 75			
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt.....								2 10	3 00	" " Ref Rings				0 40	0 45			
" " " " " Turns 1 quality.....										Citric Acid.....				0 60	0 75			
" " " " " Turns 2 " " "										Copperas, per 100 lbs.....				0 27	0 32			
										Cream Tartar.....				1 50	1 75			
										Epsom Salts.....				0 23	0 25			
										Glycerine.....				0 26	0 50			
										Gum Arabic per lb.....				0 50	1 00			
										Morphia.....				1 75	1 35			
										Opium.....				4 25	4 50			
										Oxalic Acid.....				0 10	0 12			
										Phosphorus.....				0 65	0 75			
										Potash Bichromate.....				8 10	8 00			
										Potash Iodide.....				3 90	4 00			
										Quinine.....				0 40	0 50			
										Strychnine.....				0 75	0 90			
										Tartaric Acid.....				0 35	0 40			
										Tin Crystals.....				0 15	0 22			
										Licorice.....								
										Y. & S. stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes.....				2 00	0 00			
										Acme Licorice Pellets, 5 lb. cans.....				2 00	0 00			
										Y. & S. Licorice Lozenges, 5 lb. cans.....				1 50	0 00			
										Tar, Licorice & Tolu Waters, 5 lb. cans.....				2 00	0 00			
										"Purity," pure cent sticks, 100 to box.....				0 75	0 00			
										Pillable Licorice, 100 pieces to box.....				0 70	0 00			

DRESSED HOGS — Receipts are only moderate with prices steady. Selected weights \$5.60 to \$5.75, and heavy \$5.25 to \$5.40.

FLOUR AND GRAIN—The flour market is quiet, with but little change in prices. Straight rollers \$3.90 to \$3.95 middle freights, and Ontario patents \$4.15 to \$4.25. Manitoba patents \$5.20 to \$5.25 and strong bakers \$4.90 to \$5.00. Bran \$7.50 west. Wheat is steady, red winter selling at 82c north and west, white at 80 to 82c, No. 2 spring at 81 to 82c Midland. No. 1 Manitoba hard 92c Fort William and at 97c Goderich and Midland. No. 2 hard 94 to 95c Goderich and Midland. Oats are easier, offering at 23½c west for white and at 22½c for mixed. Peas sold 43½ to 44c north and west. Corn 25½ to 26c west and rye 44c west. Barley sold at 25c for feed, and at 31c for No. 2. Buckwheat sold at 81½c east.

GROCERIES—Trade continues fairly active and prices are firm. Sugars unchanged, granulated selling at 4½c and yellows at 3¾ to 4¼c according to quality. Rio coffee 9 to 12½c. Teas in fair demand with prices firm. Canned goods unchanged, tomatoes are quoted at 90 to 95c; peas 85 to 87½c; corn 65 to 85c; beans 65 to 80c; salmon, (Cohoos) 95c to \$1.10. Valencia raisins, off stalk 5½ to 6c, and selections 6½ to 7c; Currants, 5¾ to 6¼c. Bosnia Prunes 6 to 6½c.

LEATHER—Trade this week was satisfactory, and prices ruled firm.

HIDES AND SKINS — The hide market is quiet and prices steady. Cured are quoted at 9¼ to 9½c. Green unchanged at 9c for No. 1, 8c for No. 2, and at 7

THE HIGHEST AUTHORITIES of Europe and America

Pronounce the Taylor System of Compressing Air through falling water as one of the most important and valuable discoveries and inventions of the century.

For Stock in the Company controlling British Columbia and three adjoining States, apply to

ALFRED BENN,

69 Temple Building, MONTREAL.

for No. 3. Calfskins 9 to 11c. Lambskins 90c to \$1. Tallow quiet at 2¼ to 3½c for rendered.

LIVE STOCK—Receipts are small, and prices of cattle are steady. Sales of a few small lots of shippers at \$3.75 to \$3.90 per cwt. Bulls bring 3 to 3¼c per lb. Stockers 2¼c to 3c per lb. Butchers' cattle are firm, choice selling at 3½c to 3¾c medium at 3½ to 3¾c, and common at 2¼c to 2¾c. Milch cows \$25 to \$45 each according to quality. Sheep higher, with choice ewes 3¾ to 3½c per lb, and bucks 2½c. Lambs bring 4 to 4¼c per lb. Hogs are firmer at 4½c for the best selections, and 4¾c for light and heavy. Sows 3c, and stags 2c.

PROVISIONS—There is a moderate trade with prices unchanged. Mess pork is quoted at \$13.50 to \$14.00, short cut at \$14.75 to \$15.50 and shoulder mess \$12.50. Bacon steady at 7¾ to 8½c for long clear. Rolls 9 to 10 and backs 10½ to 11c. Smoked hams 10½ to 12c. Lard steady at 6½ to 7¼c according to package. Dried apples 4½ to 5c per lb, and evaporated 8 to 8½c. Beans 60 to 85c per bushel. Potatoes firm at 60 to 62c per bag in car lots.

WOOL — Trade quiet and featureless. Fleece is quoted at 20 to 21c, and rejections 17 to 18c. Pulled wools 21 to 22c and extras 23 to 24c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 9, 1907

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	¢ c.			\$ c.	¢ c.			\$ c.	¢ c.			\$ c.	¢ c.				
Farm Products.																			
Butter: Creamery	0 18 1/2	0 13		Barley, malting	0 10	0 00		Molasses (Barbados)	0 00	0 25		Vermicelli, Canadian	0 05	0 06					
Dairy Roll	0 00	0 16		" feed afloat	0 30	0 40		Porto Rico	0 24	0 33		Macaroni	0 05	0 06					
Western	0 15	0 15 1/2		Peas, per 60 lbs, in store	0 51	0 53 1/2		Trinidad	0 00	0 00		" Italian	0 10	0 12					
Lower grades Creamery	0 12	0 18 1/2		Rye No. 2	0 51 1/2	0 52 1/2		Cuba	0 00	0 00		Peel—Citron	0 16	0 18					
CHEESE:				Corn, Ontario	0 24	0 35		Antigua	0 23	0 24		Orange	0 13	0 15					
Finest Ontario	0 60	0 03 1/2		" duty paid	0 09	0 00		Raisins:				Lemon	0 12	0 15					
Finest Townshp.	0 60	0 08 1/2		Groceries.															
Quebec, Finest	0 00	0 05		Tea, (Hf.-Ghost & Cad.)				Sultanas	0 07 1/2	0 10 1/2		Chocolate							
Quebec under grades	0 00	0 00		Japan, com. to med. lb.	0 15	0 16		Loose Musc. California	0 06	0 08 1/2		Vanilla, yel. wrap, 24 x 1/4 lb	0 34	0 36					
Eggs: Strictly new	0 22	0 00		" good med. to fine	0 17	0 19		Layers, London	1 50	1 75		do Chamois do do	0 48	0 48					
Choice candled	0 18 1/2	0 00		" choicest	0 22 1/2	0 25		Con. Cluster	2 20	0 00		do Pink do do	0 50	0 56					
Hors: per lb	0 14	0 15		" fancy	0 25	0 36		Extra Dessert	2 50	0 00		do Blue do do	0 55	0 56					
" Old	0 06	0 05		" dust	0 05	0 00		Royal Bucking'm Clust.	5 50	0 00		1 tp. Van. Green do do	0 50	0 56					
Hog Producers:				Y. Hyson, com. to good	0 11	0 20		Valencia off stalk new	0 05 1/2	0 06		do do Lilac do do	0 55	0 66					
Bacon, smoked, per lb	0 10	0 12		" fine to finest, lb	0 30	0 45		" Selected	0 00	0 06 1/2		do do Bronze do do	0 65	0 74					
Hams, city cured	0 11	0 13		Gunpowder, Moyune	0 17	0 20		" Layers new	0 07	0 00		do do White do do	0 73	0 82					
" Cauvaseed	0 00	0 00		" good	0 25	0 35		Currants, Provincials new	0 05 1/2	0 06		Unsweet'd blue prem do	0 38	0 42					
Pork Ca. s.c. per bbl. new	15 00	16 00		" med to good	0 11	0 13		Fillitras	0 05 1/2	0 05 1/2		Starch:							
do old	13 00	14 00		" fine to finest	0 22	0 23		Patras	0 00	0 06 1/2		Can. Laundry	0 04 1/2	0 00					
Lard, per lb	0 07 1/2	0 08		Pingsuey, med to good	0 11	0 13		Voatizaa	0 07	0 07 1/2		Silver Glass	0 00	0 07 1/2					
" Com. Refined	0 05 1/2	0 04		" fine to finest	0 22	0 23		" "	0 00	0 00		Benson's Prep. Corn	0 00	0 07 1/2					
SEEDS:				Oolong	0 23	0 42		" "	0 00	0 00		Can. Pure Corn	0 08 1/2	0 00					
Clover, red, per lb	0 08 1/2	0 10		Congou, common	0 11	0 13		Sh. Almonds, bxs.	0 19	0 25		Vinegar: Imp Trip, 1 brl.	0 38	0 00					
Alfalfa, per lb	0 07 1/2	0 09		" good common	0 15	0 20		S. S. Tarragona	0 09 1/2	0 10		Cote D'or	0 23	0 00					
Timothy, (Can'n) per bah.	2 50	2 75		" med. to good	0 22 1/2	0 27 1/2		Walnuts	0 10	0 14		Crystal Pickling	0 23	0 00					
" Western	1 75	1 95		" fine to finest	0 32	0 35		" Grenoble	0 12	0 00		W. W. XXX	0 23	0 00					
Flax 55 lbs.	0 05	0 70		Indian	0 17 1/2	0 30		" "	0 09 1/2	0 10		W. W. XX	0 25	0 00					
Spring Rye	0 00	0 00		Darjeelings	0 35	0 45		Ribberts	0 09 1/2	0 12 1/2		W. W. X	0 00	0 20					
Millet	0 80	1 00		Ceylon	0 18	0 35		Spices: Cassia	0 09 1/2	0 12 1/2		Pure Malt	0 45	0 00					
Hungarian	0 90	1 10		Coffees, Mocha (green)	0 25	0 25		Mace	0 90	1 20		Clder X	0 17	0 00					
Potatoes, per bag	0 45	0 50		JAVA	0 23	0 25		Cloves	0 07 1/2	0 10		" XXX	0 27	0 00					
Money	0 05	0 10		Marscaibo	0 17	0 18		" "	0 60	0 90		Soap: Best Laundry	0 06	0 06 1/2					
Beeswax	8 00	0 00		Jamaica	0 17 1/2	0 18 1/2		Nutmegs	0 20	0 25		" Common	0 02 1/2	0 05					
Hams: white ordinary hns	0 50	0 90		Rio	0 11	0 13		African	0 08	0 10		Matches: Telegraph	3 00	2 30					
" hand-picked	0 86	1 00		Plantation Ceylon	0 27	0 29		Pimento	0 07 1/2	0 08		" Telephone	2 80	3 00					
				Chicory	0 04	0 11		Pepper, Black	0 10	0 19		" Parlor	1 80	2 25					
				Canadian do	0 06	0 06		White	0 18	0 25		" Tiger	3 60	2 85					
				Sugars:				Mustard, 4 lb jar, Eng.	0 72	0 75		Steamship	2 35	0 00					
				Rx Granulated, brls.	0 00	0 04 1/2		" 1 lb "	0 25	0 25 1/2		Railroad	2 40	0 00					
				German gran'd	0 08	0 08 1/2		" 4 lb jars, Cana.	0 65	0 70		Sovereign	8 25	0 00					
				Rx Ground, in brls.	0 05	0 00		" 1 lb "	0 22	0 24		Washboards:							
				" "	0 06 1/2	0 00		Rice, large lots, standard B	3 50	2 75		Royal Lily	1 12	0 00					
				Powdered, in brls.	0 04 1/2	0 00		" Patna	5 00	6 50		do Rose	1 20	0 00					
				Paris Lumps, in brls.	0 06	0 06 1/2		" Burmah	4 00	4 25		Globe	1 20	0 00					
				" half brls.	0 05 1/2	0 05 1/2		" Crystal Japan	5 80	5 25		Improved Globe	1 30	0 00					
				" 100-lb bxs.	0 05 1/2	0 05 1/2		" Carolina	6 75	7 75		Hardware.							
				" 50-lb bxs.	0 05 1/2	0 05 1/2		Taploca, Pearl	0 04	0 06		Antimony	0 03	0 09					
				Branded Yellows	0 20	0 08 1/2		" Flake	0 03 1/2	0 04		Tin. Block, L & F, # 2	0 00	0 16					
				Factory price 1-lb. below on granulated and yellow.				Gelatine, 1 qt pk.	1 15	0 00		" Straits	0 14 1/2	0 00					
				Syrup	0 02 1/2	0 02 1/2		" 1 1/2 qt pk.	1 75	0 00		" "	0 16	0 16 1/2					
								" 2 qt pks.	2 30	0 00		Copper: Ingot	0 11 1/2	0 12					
												" "	0 14	0 20					

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Readers requiring to purchase goods of any kind—Dry Goods, Carpets, Groceries, Shoes, Hats, Furs, Buggies, Hardware, Jewellery, Crockery or Glassware, Furniture, Stoves, Bicycles, Sewing-Machines, Organs, Pianos, and musical merchandise generally, or, in brief, any article manufactured or dealt in by wholesale, or retail or departmental merchants at home or abroad—can have special terms by addressing

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P. O. BOX 576,
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A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the

OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 9, 1897

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Hardware—Continued.		Hardware—Continued.		Hardware—Continued.	
NEW CUT NAIL SHEET PILE.	1.85 base, less 10c per keg to dealer	Coil Chain— $\frac{1}{2}$ inch	0 00 5 50	28 gauge.....	0 00 0 00	No. 2 " "	0 22 0 22
Base for Quebec & Ontario.		5-16.....	3 50 0 00	Lead: Pig, per 100 lbs.:	3 75 8 90	No. 3 B.A. Spanish Sole	0 19 0 21
Cut Nails..... per keg..		$\frac{3}{8}$	3 25 0 00	Sheet.....	4 00 4 25	Buffalo Sole, No. 1.....	0 22 0 22
P. O. B. Montreal, London, Toronto and Hamilton, For Ontario, Quebec and Lower Provinces. No delivery.		$\frac{1}{2}$	3 15 0 00	Shot, per 100 lbs.....	0 00 0 50	" " No. 2.....	0 19 0 21
Out nails, fence and cut spikes.—Hot cut.		$\frac{3}{4}$	3 00 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Slaughter, No. 1.....	0 28 0 27
20 to 40..... extra.....	0 05 0 00	Galvanized Iron:		less 12 $\frac{1}{2}$ p.c.		light medium & heavy.....	0 28 0 27
10 to 16d.....	0 10 0 00	Morewoods Lion, No. 28.	5 00 5 10	less 27 $\frac{1}{2}$ p.c.		No. 2.....	0 28 0 24
8d and 9d.....	0 15 0 00	Queen's Head, } or equal.....	4 00 4 25	Zinc: Sheet.....	5 00 5 25	Harness.....	0 26 0 27
6d and 7d.....	0 29 0 00	Common.....		Spelter per 100 lbs	4 75 5 00	Upper, heavy.....	0 34 0 36
4d to 5d.....	0 45 0 00	Pig Iron: Siemens No. 1.	00 00 00 00	Scrap Iron—		Upper, heavy.....	0 34 0 36
3d.....	0 70 0 00	Summerlee.....	17 50 18 00	Machinery scrap.....	12 00 15 00	Leather Board, Canada.....	0 20 0 21
2d.....	1 00 0 00	Gartnerrie.....	00 00 00 00	Wrot Iron.....	0 00 1 00	Enamelled Cow, per ft.....	0 12 0 13
Fine blue nails—		Carabro.....	18 50 17 00	Bright and Annealed		Pebble Grain.....	0 12 0 13
2d.....	1 00 0 00	C.I.F.T. Riv. Charcoal Iron	00 00 00 00	No. 6, 7 and 8.....	2 00 0 00	Glove Grain.....	0 12 0 13
3d.....	1 50 0 00	No. 1 Ferrons.....	16 00 17 00	6c, per 100 lbs. extra	3 20 0 00	B. Calf.....	0 00 0 13
Casing and box, flooring, shook, and tobacco box nails—		No. 1 Siemens (Can.)	18 00 17 00	net for Oilled		Brush (Cow) Kid.....	0 12 0 13
20d to 30d..... extra.....	0 55 0 00	Amer. Brands—Northern.	19 00 19 50	Galvd, No 6 to 8 "		Buf.....	0 14 0 15
10d to 16d.....	0 60 0 00	No. 1 Hamilton	16 00 16 50	Trade discount on above		Russetta, light.....	0 11 0 11
8d and 9d.....	0 65 0 00	All ex yard Montreal.		30 per cent and 10 f.o.b		" heavy.....	0 12 0 15
6d and 7d.....	0 70 0 00	Schedule Extras adopted July 7th.		Montreal		" small.....	0 21 0 23
4d to 5d.....	0 95 0 00	Ord. Crown.....	1 45 1 50	Barbed Wire—	2 35 f.o.b.	Leather Board, Canada.....	0 20 0 21
3d.....	1 20 0 00	Best Reined.....	2 25 2 50	2 and 4 barbs.....	Montreal, Quebec Ontario.	Enamelled Cow, per ft.....	0 12 0 13
Finishing nails—		Norway.....	3 00 0 00	Plain Twist 2 and 3 wrs.		Pebble Grain.....	0 12 0 13
1 inch & longer extra	0 60 0 00	Sheet Iron 10 to 16 G	2 10 0 00	Spring Wire per 100, 70c		Glove Grain.....	0 12 0 13
$\frac{3}{4}$ inch.....	0 65 0 00	" " 13 to 20 G	1 80 0 00	net extra. special hay		B. Calf.....	0 00 0 13
$\frac{1}{2}$ inch.....	0 70 0 00	" " 22 to 24 G	2 00 0 00	balling wire per 100, 25c		Brush (Cow) Kid.....	0 12 0 13
$\frac{1}{4}$ inch.....	0 95 0 00	" " 28 G	2 10 0 00	net extra.		Buf.....	0 14 0 15
1 inch.....	1 20 0 00	Boiler plates, iron, $\frac{1}{2}$ in.	0 00 1 75	Sisal 7-16 and up	0 00	Russetta, light.....	0 11 0 11
1 $\frac{1}{2}$ inch.....	1 50 0 00	" " 3-16 in	0 00 2 50	" 2 "	0 07	" heavy.....	0 12 0 15
Slatting nails—		Boiler Heads, steel.....	0 00 0 03	" 3 "	0 07	" No. 2.....	0 25 0 40
$\frac{1}{2}$ inch.....	0 95 0 00	Hoops.....	0 00 0 25	" 4 "	0 07	Saddlers.....	0 28 0 30
$\frac{1}{4}$ inch.....	1 20 0 00	Band Canadian, 1 to 6 in.	0 00 2 50	" 5-16 "	0 07	Int. French Calf.....	0 20 0 25
1 inch.....	1 50 0 00	3c; over base of ordin-	0 00 2 50	" 7-16 "	0 07	English Oak.....	8 00 9 00
Common barrel nails—		iron, smaller size Extras	as adopted July 7th.	" 8-16 "	0 07	Rough.....	0 70 0 75
$\frac{1}{2}$ inch.....	1 00 0 00	Canada Plates:		" 9-16 "	0 07	Dongola, extra.....	0 38 0 42
$\frac{1}{4}$ inch.....	1 25 0 00	Good Brands.....	2 10 2 20	" 12 "	0 07	" No. 1.....	0 20 0 22
1 inch.....	1 50 0 00	Full Polished.....	3 00	" 16 "	0 07	ordinary.....	0 30 0 32
Steel nails 10c extra.	2 00 0 00	Wrot Iron pipe, $\frac{1}{2}$ in. & 1 in.	2 05	" 18 "	0 07	Colored Pebbles.....	0 20 0 25
Clinch nails—		" 1 $\frac{1}{2}$ in.	2 45	Lath yarn.....	0 00	" Calf.....	0 12 0 20
3 inch & longer extra	0 60 0 00	" 2 in.	2 90	Wire Nails.		Cod Oil, Newfoundland..	0 33 0 35
2 $\frac{1}{2}$ and 2 $\frac{1}{4}$ " "	0 65 0 00	" 2 $\frac{1}{2}$ in.	3 95	Carload.....	1 90	" Gaspe.....	0 28 0 29
2 and 2 $\frac{1}{4}$ " "	0 70 0 00	" 3 in.	5 95	2d extra.....	1 00	S. R. Pale Seal.....	0 45 0 47
1 $\frac{1}{2}$ and 1 $\frac{1}{4}$ " "	0 95 0 00	" 3 $\frac{1}{2}$ in.	6 30	2d f.....	1 00	Straw Seal.....	0 37 0 38
1 $\frac{1}{4}$ " "	1 20 0 00	" 4 in.	9 35	3d.....	0 65	Cod Liver Oil, Nfld.,	0 75 0 80
1 " "	1 50 0 00	per 100 ft. net.		4d and 5d.....	0 40	" Norwegian	1 00 1 30
Sharp and flat pressed nails	1 35 0 00	Steel, cast per lb.....	0 08 0 10	6d and 7d.....	0 40	Process.....	0 10 0 10
3 inch.....	1 50 0 00	" Spring, 100 lbs.....	2 50 0 00	8d and 9d.....	0 30	Castor Oil.....	0 09 0 10
2 $\frac{1}{2}$ and 2 $\frac{1}{4}$ " "	1 65 0 00	" Fire.....	1 50 0 00	10d and 12d.....	0 10	Castor Oil brls.....	0 09 0 10
2 and 2 $\frac{1}{4}$ " "	1 85 0 00	" Sleigh shoe, 100 lbs.....	2 00 0 00	16d and 20d.....	0 00	Lard Oil, Extra.....	0 55 0 60
1 $\frac{1}{2}$ and 1 $\frac{1}{4}$ " "	2 50 0 00	" Machinery.....	1 65 0 00	30d to 60d.....	0 00	" No. 1.....	0 50 0 55
1 " "	3 00 0 00	Tin Plates:		Hides and Tallow		lined, raw.....	0 42 0 44
Horse Shoes.....	0 00 3 25	10 Cokes.....	2 85 3 00	Montreal Green Hides		" boiled.....	0 45 0 46
Axes—S. S.....	6 50 10 00	10 Charcoal.....	3 25	" No. 2.....	0 08 0 09	Olive, pure.....	0 80 0 90
"—solid S.....	2 50 0 00	1X Charcoal.....		" No. 3.....	0 06 0 06	Extra, qt., per case.	3 00 3 70
		IXC.....	Usual	Panners pay \$1 extra for		Turpentine.....	0 00 0 49
		DX.....	Extras	sorted, cured & inspect'd		Imperial Oils:	
		DXC.....		Sheepskins.....	0 85 0 90	650 Imperial Cylinder.....	0 65 0 75
		DXDX.....		Chips.....	0 30 0 30	500 Imperial Engine.....	0 40 0 45
		Terne Plate 10, 20x25.....	5 00	Lambskins each.....	0 00 0 00	Majestic Cylinder.....	0 75 0 85
		Russ. Sheet Iron.....	0 09 0 10	Calfskins, No. 1.....	0 08 0 00	Majestic Engine.....	0 40 0 50
		Anchor, per lb.....	0 04 0 05	No. 2.....	0 06 0 00	Premier Cylinder.....	0 50 0 60
		Lion & Crown tin d's h'ts.		No. 3.....	0 00 0 00	Premier Engine.....	0 35 0 45
		22 and 24 gauge case lots	5 50	Hors e hides west, each.	0 00 1 75	Perfection Engine & Dyn.	0 30 0 40
		less.....	5 75	Tallow, cals.....	0 04 0 04	Phenix Machine.....	0 22 0 27
				barrel.....	0 03 0 04		
				Leather			
				No. 1 B. A. Sole.....	0 24 0 25		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage $\frac{1}{2}$ and 3 16 in. 70 per cent.; $\frac{1}{4}$ in. and larger 60 and 10 per cent. Machine bolts $\frac{1}{2}$ and 5-16 in. 70 per cent. $\frac{1}{4}$ in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oil net.

—Now that the sawing season is over in the Ottawa Valley the Dingley bill is shown to have failed to effect very much the years' work and the prospects for next. The total cut has been about 750,000,000 feet which is well up to the average, and the sales already made for delivery in the English market next season are understood to compass the same extent as this year.

—The inability to meet one's drafts seldom takes the form of excuse tried by one J. A. Gagnon, a Carberry, Man., merchant, who in order to explain the reason to his creditors Marshall & Co., London, Ont., took pains to show friends that he had the money, and then sandbagged himself. The resourceful debtor was arrested on his own confession, and will be tried at the next Portage la Prairie assizes.

—The timber business in Ireland has been a very good one this season, and extensive buildings projected in Dublin and vicinity in the spring, promises well for next year. Shipments of deals from Montreal and Quebec ceased with the arrival of the last Head Line. During December a steamer will leave St. John, N.B., for the Liffey, followed in January by another from same port.

—At the annual meeting of the Quebec Dairymen's Association held in Nicolet last week, the competition between the factories disclosed the fact that one sample of Quebec cheese gained 95 points for quality, which was one point more than a sample cheese brought from Ontario as a standard. The Minister of Agriculture in a subsequent address, expressed the opinion that Quebec would soon surpass Ontario in the importance of the cheese industry.

—The production of cheese in the United Kingdom is this year considered to be a fair average season's make, which means about 143,000 tons or 18,000 tons in excess of last year. In Canada the make is about 7,000 tons last year, and in the United States and Holland together about 5,000 tons increase, making a total of 25,000 tons increase for 1897.

—An English writer advocates the re introduction of elastic side boots in that country. He says this style of boot is unsurpassed, it is neat, and when properly fitted and the proper quality of web is used, it is as durable as any other. Canadian wearers have by tacit consent dropped the elastic side of late years, but there can be no doubt that its quality is vastly superior than formerly. Re-introduction in this country is for the manufacturer to decide.

—Following is a statement of fires of \$10,000 and over reported in Canada during the month of November:—

Goderich—grain elevator.....	\$118,000
Kingston—grain elevator.....	60,000
Penetanguishene—lumber mills.....	22,000
Tiverton—stores.....	10,000
Montreal—stable and horses.....	20,000
St. Johns—dry goods store.....	25,000
Stratford—city hall.....	15,000
	\$211,000
Add 15 per cent for small and unreported fires.....	4,085
Total.....	\$215,085

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DEC. 9, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Tall Oil:							
Car Lots Store, [2. p.c. off]	\$ 14 0 00						
1 to 20 brls.	0 15 0 15						
American P.W.	0 18 0 17						
do W.W.	0 18 0 19						
Astral	0 19 0 20						
Benzine American	0 20 0 23						
do Canadian	0 12 0 14						
Glass.							
Onted inches, 20 to 25	0 00 1 80						
do 25 to 40	0 00 1 40						
do 41 to 50	0 00 2 90						
do 51 to 60	0 00 3 10						
Paints, &c.							
Lead pure, 50 to 100 lb. kgs.	0 00 5 37						
do No. 1	0 00 5 03						
do No. 2	0 00 5 03						
do No. 3	0 00 5 03						
White Lead, dry	4 75 5 00						
Red Lead	4 25 4 37						
Venetian Red	1 50 1 75						
Yel. Ochre, French	1 25 3 00						
Whiting, ordinary	0 40 0 55						
do Gliders	0 80 0 70						
do Paris	0 85 1 00						
English Cement, cask	2 10 2 20						
Belgian Cement	1 95 2 05						
Fire Bricks per 1000	19 00 23 00						
Fire Clay	1 50 1 75						
Rosin	2 75 4 50						
Glue:							
Domestic Broken Sheet	0 11 0 14						
French Casks	0 10 0 12						
do brls.	0 00 0 13						
American White, brls.	0 15 0 20						
Goopere's Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 11 0 15						
Vermillionette	0 12 0 40						
Genuine Quicksilver	0 75 0 90						
No. 1 Furnace Varnish, pr. gal	0 60 0 85						
Extra do	0 75 1 00						
Brown Japan	0 65 1 20						
Black Japan	0 50 1 00						
Orange Shellac, No. 1	1 90 2 00						
do do	2 00 2 20						
White do	3 25 3 40						
Patty Bluk per cask	1 50 1 55						
Paris green	0 13 0 14						
Salt.							
Liverpool per bag	0 45 0 50						
Canadian, in small bags	0 25 0 50						
Canadian, Quarters	1 00 1 25						
Factory Filled per bag	0 25 0 30						
do Quarters	2 00 2 50						
Special Dairy, per brl.	0 45 0 50						
quarters	1 35 1 50						
Spl Cheese Salt p bag 200 lb	0 30 0 35						
Turk's Island per bush	0 30 0 35						
Tobacco duty paid.							
No. 1 Black Chewing, cads	0 50 0 65						
No. 2 do	0 50 0 60						
Old Chum br'l do sol. 8s.	0 72 0 00						
Navy, Bright Smoking 8s.	0 70 0 71						
do do do 6s.	0 69 0 00						
Derby Plug Smk'g sol. 12s.	0 64 0 00						
do do do 7s.	0 64 0 00						
do do do 6s.	0 64 0 00						
Myrtle Navy Plug Smk'g sol.	0 74 0 00						
Old Chum Plug Smk'g sol 4s	0 81 0 00						
do Smoking sol.	0 81 0 00						
do and R. & R... 8s.	0 81 0 00						
do Cut Smoking 9s.	0 81 0 00						
Myrtle do do 9s.	0 84 0 00						
Can. Chewing	0 46 0 47						
do Smoking, Plug	0 49 0 50						
Wool.							
Fleece comb. ord.	0 19 0 20						
do clothing	0 00 0 00						
do Combing	0 00 0 00						
Pulled	0 21 0 22						
Brushed	0 23 0 24						
North West	0 00 0 00						
B. A. Scoured	0 28 3 35						
Natal	0 17 0 18						
Cape	0 15 0 16						
Australian greasy	0 17 0 21						
do scoured	0 81 0 32						
Wines, Liquors, &c.							
Alc—English	2 50 2 55						
do do	1 62 1 67						
Porter—							
Dublin Stout... qts	2 40 2 45						
do do pts	1 57 1 62						
Spirits Canadian—per gal.							
Alcohol..... 65. O. P.	4 65 0 00						
Spirits..... 50. O. P.	4 25 0 00						
do..... 25. U. P.	2 25 0 00						
Club Whisky..... U. P.	3 60 0 00						
Corby's IXL Rye, qts	8 00 8 50						
do XTC	6 00 6 50						
Rye Whisky..... gal. 2.35	6 00 6 50						
Porte—							
Tarragona.....	1 10 1 50						
Sandeman.....	2 00 6 00						
Wartar & May Sports gal.	2 10 6 50						
Sherries—Per arlin	2 00 5 50						
Wisdom & Wartar's Sherries... per gal.	2 00 6 50						
Claret—							
St. Julien.....	2 60 2 65						
Barton & Gnestier.....	4 00 25 00						
Nat. Johnson & Sons.....	4 00 25 00						
J. Calvet & Co.....	4 50 40 00						
Champagnes—							
Pommery, Fils & Co.....	28 00 30 00						
G. H. Mum.....	28 00 30 00						
Perrier, Jouet & Co.....	28 00 30 00						
Brandies—Hennessy...gal.							
1 Star..... cases	7 00 8 50						
12 75 14 00							
Scotch Whiskies—							
Dewars Scotch extra spec.	9 25 10 00						
Spl. Liqueur.....	12 25 13 00						
Jas Watson & Co. Dundee	9 75 10 25						
3 star Glenlivet, per case.	5 75 9 25						
1 do do	4 20 6 00						
Old Glenlivet..... per gal	6 75 7 25						
Watson's Old Scotch qt. ca	7 75 8 75						
do do pts, per ca							
Gin—							
De Kuyper red cases.....	11 30 11 50						
do green do.....	5 90 6 00						
do hds.....	3 00 3 15						
Irish Whisky—							
Geo Roe & Co. 1 star, qts	9 50 0 00						
do do 3 stars, qts	9 70 10 50						
John Jamieson & Co.....	9 50 11 50						
Angostura Bitters, per case of 2 doz.....	14 50 15 00						
Banagher Irish Whisky, qts	9 75 10 25						
do do per gal	4 08 4 25						
Watson's Old Irish, qts, pr ca	8 75 9 75						
do do pts per ca.	7 75 8 75						

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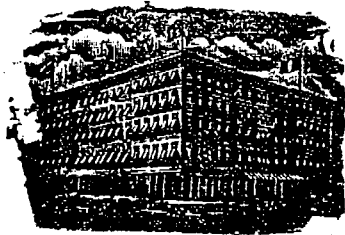
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- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
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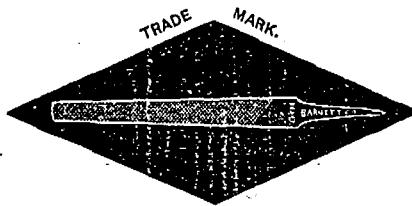
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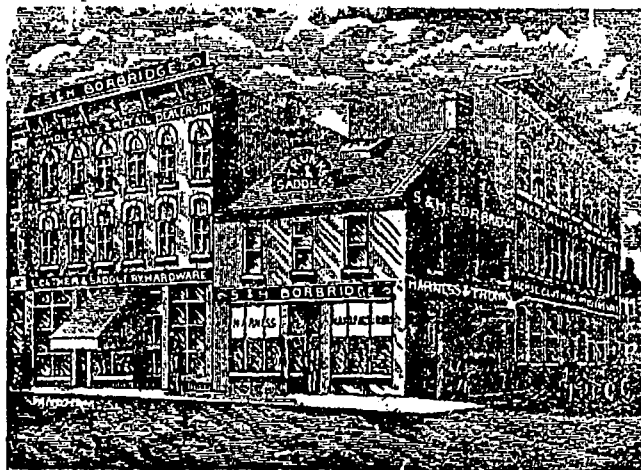
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JOURNAL OF COMMERCE, Montreal.

SECURITIES.		London Nov. 25.
British Columbia, 1877 6 p.c.	115	120
1887, 4 1/2 per cent	113	114
Canada, 4 per cent. loan, 1880	112	114
3 per cent. loan, 1888	107 1/2	108 1/2
Debs. 1884, 3 1/2 per cent.	108	110
Railway and other Stocks.		Nov. 25.
Quebec Province, 5 p.c., 1874	100	111
1876, 5 p.c.	100	111
1880, 4 1/2 p.c.	104	106
1888, 5 p.c.	115	117
Atlantic & Nth. Western 5 p.c. Guar	125	138
1st M. Bds	123	134
Buffalo & Lake Huron £10 shr.	140	143
do 5 1/2 p.c. 1st mort.	140	143
do 2nd mort	140	143
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	104	106
Canadian Pacific \$100	82 1/2	82 1/2
Grand Trunk, Georgian Bay, &c.	101	103
1st M.	101	103
Grand Trunk of Canada Ord. stock.	8 1/2	8 1/2
2nd equip. mtg. bds, 6 p.c.	129	132
1st pref. stock	49	49 1/2
2nd pref. stock	29 1/2	29 1/2
3rd pref. stock	16 1/2	16 1/2
5 p.c. perp. deb. stock	136	135
4 p.c. perp. deb. stock	99 1/2	100 1/2
Great Western shares, 5 p.c.	125	127
Hamilton & N. W., 5 p.c.	102	104
M. of Canada Stg. 1st Mort. 5 p.c.	103	105
Montreal & Champlain 5 p.c. 1st mtg. bds	99	101
Montreal & Sorel, 1st mtg., 5 p.c.	103	105
N. of Canada, 1st mtg., 5 p.c.	90	90
Northern Extension, 5 p.c. pref.	37	39
Quebec Central, 5 p.c. 1st Inc. Bds.	111	113
T. G. & B. 4 p.c. bonds, 1st mort.	107	109
Well., Grey & Bruce, 7 p.c. bds.	110	112
1st Mort	107	109
St. Law. & Ott. 5 p.c. Bds., 4 p.c.	110	112
MUNICIPAL LOANS.		
City of London (Ont) 1st pref 5 p.c.	102	104
City of Montreal atg. 5 p.c 1874	111	113
City of Ottawa, 4 1/2 p.c. atg.	108	110
redeem 1873	108	110
redeem 1875	114	117
City of Quebec, p.c. redeem 1875	113	115
redeem 1876	117	119
City of Toronto, 6 p.c.	100	102
6 p.c. atg. con. deb. 1874	100	100
5 p.c. gen. con. deb. 1890	106	108
4 p.c. atg. bonds, 1921-23	106	108
City of Winnipeg deb., 1884, 5 p.c.	117	119
Deb. scrip. 1888, 6 p.c.	120	122
MISCELLANEOUS COMPANIES.		
Canada Company	22	24
Canada North-West Land Co.	26	28
Hudson Bay	19 1/2	20 1/2

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec., 7, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	127½ 128½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼ 6mos.	100	10	275 280
Western Assurance.....	25,000	5-6mre.	40	20	109½ 109½
Guarantee Co. of North America.....	13,372	5	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Nov. 27, 1897 Market value p. p'd up sh.

Atlas	24,000	24 p. s.	50	6	£81	£32
British and Foreign Marine.....	87,000	25	20	4	£24½	£26½
Caledonian	21,500	24	25	5	£34-16-0	£30
Commercial U. Fire, Life and Marin	50,000	25	50	6	£48	£44
Edinburgh Life.....	5,000	19½	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8¼	10	5	12	13
Imperial Fire.....	60,000	20 p. s.	20	5	31½	32½
Lancashire Fire.....	136,493	5	20	2	4½	5½
Life Association of Scotland.....	10,000	13½	40	8½	35-10-0	62½
London Assurance Corporation.....	35,882	20	25	12¼	£26½	£25½
London & Lancashire Life.....	10,000	10	10	2	41	5¼
Liv. & Lon. & Globe Fire and Life.....	391,762	85	St.	2	£5½	£5½
National of Ireland.....	40,000	£25	2½ p. c.	£2¼	43-0-0	00
Northern Fire and Life.....	30,000	*22½	100	10	81	81½
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5¼	42	43
Phoenix Fire.....	63,776	85	50	5	£44½	£45½
Queen Fire and Life.....	200,000	80	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	53¼	20	3	56½	57½
Scottish Imperial Life.....	50,000	10½ d	10	1	1-18-3	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3

* Excluding periodical cash bonuses.

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(Limited.)

MANUFACTURERS OF

Manila, Sisal, Jute, & Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, -	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916
Liabilities other than Reserve	1,623,951
Surplus.....	15,089,822
Receipts from all sources	41,953,145
Payments to Policy-holders	20,888,472
Whole Life Risks assumed and renewed, 219,303 policies.....	637,726,276
Risks in force, 273,213 policies, amounting to	802,867,478

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

The **GILBERT**

Blasting and
Dredging Co., Ltd.,

CONTRACTORS,

404 BOARD OF TREADE.
Montreal.

The Gilbert Brothers

ENGINEERING CO.,

Limited,

Contractors,

— MONTREAL.

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LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

OILS.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,226,415.81
 Premium Income, 1896 - - - 312,398.00
 Dividends to Policyholders, 1896 - 42,756.00

David Dexter, S. M. Kenney,
 Managing Director. Secretary.

J. K. McCutcheon, H. Russell Popham,
 Supt. of Agencies. Local Manager Province of Quebec.

The Best Company FOR THE BEST RISKS

is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,
 President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,464,654.84
 Losses Paid since organization, . . . \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

AGENTS WANTED . .

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A New Publication

Address: of Interest to Country Merchants.

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Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: TORONTO, Ont.

President, - John L. Blakie.

Vice-Presidents, Hon. G. W. Allan. J. K. Kerr, Q. C.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income..... \$ 641,784.08
 Net Surplus 421,546.20
 Assets 2,515,833.41
 Insurance in Force..... 17,494,170.00

WM. McCABE, Man.-Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec
 180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,
Montreal Pharmaceutical Journal,
 53 St. Sulpice St. MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. \$40,833,724
 Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
 EDMOND J. BARBEAU, Esq.
 WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
 Standing Counsel—Geo. B. CRANE, Esq.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Miller, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
 Deposit with Dom. Govt..... 50,079 78
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.
 JOHN SHUB, Vice-Pres.
 ALFRED WRIGHT, Secretary.
 T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes.

MONTREAL

J. Gustave Laviolette, Pres. F. Gauthier, Man.

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with Single and Double Carts and Sleighs, Robes, etc.

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T. D. BUZZELL & CO.
 740 Dorchester Street, MONTREAL.

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

January 1st, 1897.

Total Assets, \$187,178,406.
Actual Surplus, \$26,657,332.
Insurance in Force, \$820,516,648.

CANADIAN BUSINESS.

Income in Canada	\$ 896,918.29
Assets	4,800,038.10
Liabilities	4,413,513.36
Surplus Assets	154,824.74
Insurance in Force	21,782,848.00

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

R. HOPE ATKINSON.

AGENCY DIRECTOR,
Company's Building, MONTREAL.

WANTED.—The address of W. H. Lynch: formerly of Danville and Montreal and latterly of Kootenay, B.C., at the office of the "Journal of Commerce," Montreal.

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LIFE ASSOCIATION,

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Extended Insurance.

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H. J. JOHNSTON,
Manager, P.O.

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Contains both the stimulating and the nutritious properties of beef, and will sustain life without the aid of other nutritious food.

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of the

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WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00
Income for Year ending 31st December, 1896, over 2,300,000.00

Head Office. - Toronto, Ont.

Hon: Geo. Cox, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.
C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

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COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

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Of London, England.

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JAMES MCGREGOR, Manager.

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Deposit at Ottawa \$73,000.00
Funds exceed \$1,500,000.00

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