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Vol. 1.

VICTORIA, B. C., TUESDAY, JUNE 23, 1891.

No. 15.

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The Committee of Lloyd's beg to call the attention of merchants to the fact that, in all cases when they may have to make claims for loss or average on their Policies, it would very much facilitate a settlement by their Underwriters. If they would instruct their consignees, in the absence of special provision in the Policy, to call in Lloyd's Agent at the port of arrival, with a view to his conducting the necessary surveys and assessing the damage sustained.

It is beheved that a clause, insisting on the employment of surveyors appointed by Underwriters, has been inserted in the policies of most American and Continental Marine Insurance Companies. While English Underwriters do not make this measure compulsory, consignees should be aware that claims will probably be settled in this country with greater readiness if they are properly supported by the certificates of a Lloyd's Agent.

LLOYD'S, London, Pebruary, 1891.

TRADE AND COMMERCE.

COMMERCIAL JOURNAL OFFICE, Tuesday Morning, June 23. VICTORIA.

There is very little change in the financial situation from that reported for the last few weeks. The banks appear to be determined to continue a strictly conservative policy, lending money only for legitimate trading purposes. Traders, in all lines, report collections fairly well, and altogether Victoria is to be congratulated on the comparatively healthy state of her trade.

FRUITS AND VEGETABLES.

The California fruit trade is brisk, the demand increasing weekly as the quality of the fruit improves. Rain during the past week is said to have had a very damaging effect on the quality of the local strawberry crop, and will lower prices. They are selling at 10@121c per 1b. Some old potatoes are yet offered, but the stock is pretty well run out. New potatoes are quoted at 18@17c per lb, cabbage, 2@24c; tomatoes, \$2 a box. Red onions are gettina scarce at 13c per lb; silver skins, 14@ 2c per lb. California fruits are quoted as follows: Riverside oranges, \$3.25@3.75 per box; cherries, \$1.25@1.40; apricots, \$1.25@1.50; peaches, \$1.25@1.50, and Australian apples, \$2.25@2.59.

came out very satisfactory. The Enderby brands of flour have slightly declined in price. The Victoria Roller flour Mills nave now their Lion brand on the market, which is quoted at \$5.25. Columbia superfine X. is now being offered at \$4.40. California ship London at 195 per case. Accounts ontineal advanced 5c during the past week. from the Columbia River are improving, Quotations are.

Delta, Victoria mills
Lion, " " 5 25 @ 0 00
Premier. Enderby mills 6 15 at 0 00
XXX., " " 5 85 @ 0 00
XXX., " "
Manitoba Hungarian 6 50 6 0 00
Snowflake
Portland Roller
Royal
C & C 5 50 00 0 00
Oregon Superfine 4 50 @ 0 00
Columbia Superfine X 4 40 @ 0 00
Wheat, per ton\$60 0 0@ 45 00
Oats
Oil cake meal 35 00 6 40 00
Chop feed
Shorts 28 00 @ 30 00
Bran 25 00 @ 28 00
Saanich oatmeal, per sack 0 00 @ 00 00
California oatmeal 4 65 @ 00 00
Rolled oats
Colifornia rolled cate
California rolled oats 5 25 6 00 60
Tacoma rolled oats 5 00 @ 00 00
Cornmcal 3 00 @ 3 25
Cracked corn 50 00 € 55 00
SALMON.

Advices from London, June 2, "state that

satisfaction, particularly Fraser River brands." It is too early to get reliable reports from Alaska, or any defin te information about the pack. Alaska futures are reported as having been sold C. I. F. ex but the results of the July fishing must be ascertained, before the effect on the market can be known. On the Fraser River, preparations are well advanced for fishing, which will begin early next month. The canneries on the Skeena began fishing on the 15th June, the date allowed by law. Fishing, for Spring fish in the Naus River, commenced on the 11th June with a fair run of fish.

RICE.

Late advices state that the leading merchants are getting a corner on the rice crop in Japan, in the same way as they did last year. This will keep prices up on all grades of Japan rice this season. It is not expected, however that there will be any change in the local market. The Victoria Rice Mills quote wholesale:

Japan rice,	per ton	\$90	00
China rice	**		
Rice flour	**		
Chit rice	**		
Rice Meal	**		
	LUMRER		. •

There is very little to say regarding the the demand continues unrestricted, and market. From causes before referred to especially for high priced brands. It is the market continues dull, but the outlook hoped, however, that as the summer sets is decidedly hopeful for the future. Nine m the consumption will improve. Sales result of the future of the future of the future of the future of the future. The rainy days, last week, made trade a ex Brodick Bay were made at 20s 6d. The future of the futu little quiet, but the average for the week cargo, in regard to quality, was giving for foreign ports. Five vessels arrived

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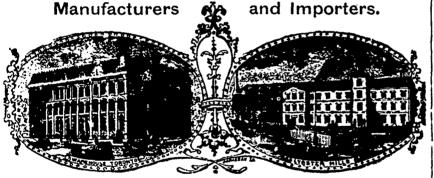
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REPRESENTED BY R. S. NORTON, WINNIPEG.

last week under charter, but no clearances were made. Quotations are as follows for cargo lots for foreign shipment, being the prices of the Pacific Pine Timber Associauon: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, \$9 per M ft. rough deck plank, average leugth, 35 feet. \$19; dressed flooring, \$17; pickets, 89; laths, 4 ft, \$2. The local demand continues brisk, as building operations are being pushed forward during the summer season. The Rock Bay Sawmill quotes: with a discount of 5 per cent. if paid with-

Memorandum of association has been filed of "The Sidney Land and Improve-ment Co. (Limited Liability)," with a capital stock of \$100,000, divided into 400 shares at \$200 each. The promoters of the ompany are Julius Brethour, Thomas Norquay, Robert Irving, John White, William C. Haywood, John L. Stamford and A. L. Belyea,

BUSINESS CHANGES.

I. J. Johnston will open a restaurant and bakery at Steveston.

Whitley Bros., grocers, Vancouver, sold out to Chas. McLeod last Friday.

John W. Connor has disposed of the Golden Saloon, Golden, to a Mr. Miller.

James Falconer, lately from the east, has opened a boot and shoe store at Steveston.

Young & Bickle, grocers, Nanaimo, have dissolved. The business in future will be conducted by Young & Co.

Andrew Kipp, Chilliwack, has disposed of his harness and saddlery business to A. Robertson, of Perth county, Ont.

Joe Macdonald and Henry Fry, general storckeepers, Duncan's, B. C., have dissoved partnership. Joe Macdonald collects all debts.

C. E. Mallette, John Grant and Edgar Marvin have severed their connection with the Gate City Trust and Land Investment Company, of Port Angeles, Wash.

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Accident Insurance Co. of North America.

F. W. NOLTE & CO., PRACTICAL OPTICIANS.

The above firm will shortly open a first-class Optical Store. All work guaranteed and done in Victoria, including the grinding of special lenses. Mr. Nolte, the well known American optician, will take the management and give his personal attention to the business.

M. Carlin has bought out George Stark, Monarch Hotel, Field.

O. A. Gagnon, Nanaimo, has taken over the furniture business in Nanaimo, lately owned by J. Hoskins, jr.

Richardson & Horner, dry goods, Nan-aimo, have dissolved. John Horner retires. The business will be continued by A. A. Richardson.

Dr. A. E. Verrinder, of San Francisco, has entered into partnership with his brother, Dr. R. F. Verrinder, under the firm name of Verrinder Bros., dentists and oral sr.rgeons.

Bichardson & Heathorn disposed of their interest in the West Bay Sawmill to Mrs. Wm. Heathorn, June 17th. Chris. Ewing is manager. The mill cuts 20,000 feet per day, and is running full time.

Mr. Howard Chapman is now the travelling representative for W. J. Pendray, proprietor of the British Columbia Soap Works.

A NEW WHOLESALE FIRM.

Messrs. Chas. P. Lowe and Thos. H. Allice are going to open in business about the middle of suly as wholesale produce and commission merchants, making a specialty of California and tropical fruits, and the butter, eggs and cheese trade. Good lines are to be carried in stock, and consignments will be solicited.

The place of business will be at 75 and 77 Wharf street, for which a two years lease has been secured. The two stores afford a floor-room of 60x120 feet, and are particularly adapted for the handling of such perishable goods as fruit and produce. The warehouse is of brick, with stone basement and no entrance or light coming in at the rear, thus securing good cold storage.

The firm will start with a cash capital of \$7,500. They have also a good endorser, in the person af a leading Victoria capital. ist, which gives them considerable strength. Goods will be sold to the trade only, as it is proposed to do a strictly wholesale business.

The members of the firm are well known to the trade of the Province, both having represented wholesale houses of this city on the road, during the past few years, and, although young, they have shown themselves to be men of push and enterprise. Mr. Lowe, the senior member of the firm, was employed in the warehouse of Mr. Simon Leiser for about three years. and since the first of January, he has had charge of the city trade of Messrs. Cowan & Wilson, wholesale grocers.

Mr. Allice, the junior partner, entered the employ of Messrs. J. H. Todd & Son some three years ago in the capacity of porter, and worked his way up to being their traveller, which position he resigned a year ago to enter the employ of Cowan & Wilson, and has since been their outside representative.

VICTORIA DRUG TRADE.

The manufactured preparations of the wholesale drug house of Langley & Co., Victoria have been meeting with an ever increasing demand since their manufacture was commenced some thirty years ago. This has necessitated the building of a two-storey addition at the rear of the present warehouse: the upper story of which is used wholly as a labaratory, and is supplied with all modern conveniences for manufacturing pharmaceutical preparations and specialties. The first floor and basement afford increased storage for the large stocks of heavy chemicals used in this department. Three chemists are constantly employed in the laboratory work. Side windows and a large skylight give free access to all the light required, and make the room a most cheerful one to work in-an important feature for persons thus employed. Langley's emulsion of cod liver oil has been prepared for some years and the increased success already attained has warranted better machinery. An improved pneumatic emulsifier has been imported. It is the most complete machine manufactured, and is pronounced by the leading chemists of New York and operated on the pneumatic principle, facturers.

which surpasses anything in its line heretofore invented. By means of an air tube through the agitator stem at every stroke up the air is admitted to the bottom of the cylinder, and at the down stroke a valve is closed, thereby forcing the air out through the liquid, and forming a perfect emulsion in a few minutes. Langley's Balsam of Lirseed, Langley's Sarsaparilla and Cooke's Balsam of Honey have also become popular and command a large anle.

NEW POST OFFICES.

Balfour, at the outlet of Kootenay Lake, 20 miles west of Nelson, W. J. Saunders, postmaster; to open July 1st.

Trail Creek, on the Columbia River, 28 miles south of Nelson, W. R. Poulton, postmaster; to open July 14t.

Robson, the terminus of the Columbia & Kootenay Railway on the Columbia River, three miles north of the present Sproat's Landing; to open July 1st.

Departure Bay, near Nanaimo, James Harper, postmaster; may open on the 1st July, and not later than August 1st.

The following offices have been authorized by the government, and will be opened as soon as arrangements can be made by Mr. Fletcher, the Postoffice Inspector:

Westham Island, on the Fraser River, New Westminster and Victoria route: service semi-weekly.

Valdez Island, on the Victoria and Port Simpson route; service fortnightly in summer, monthly in winter.

Deroche, on the line of the C. P. R.: daily service.

Shortreed, 13 miles from Langley; service semi-weekly.

Squamish, on Howe Sound; service fortnightly from Vancouver.

French Creek, four miles from Parksville, Nanaimo district; service weekly.

Pender Island, on the Victoria and New Westminster steamer route, Washington Grimmer, postmaster; service weekly.

MEAT CANNING PROFITS.

It is estimated by those in a position to know that the meat put in cans by the Chicago canners last year did not cost them one cent, says the Texas Live Stock Journal. In other words, it is estimated that the hides, tallow and offal, including the choicest pieces, such as loins, briskets, etc., brought enough to pay the cost of the animal including expense of slaughtering. This is a wonderful statement, but it is no doubt true.

There is but one market for half fat scrub cattle, and there is but one class of buyers that can handle this kind of stuff; these are the canners. They claim they can't afford to pay big prices; in fact, there is no necessity for it; they have no competition, and can therefore dictate prices.

The foreign demand for canned beef has been good during the past year, consequently the stocks on hand have been pretty well sold out at prices that have no Philadelphia to be unequalled. It is doubt made handsome profit to the manu-

LUMBER NOTES.

A scow load of lumber, on an average, arrives each day at Steveston.

Ward's shingle mill on the North Arm is at present doing a rushing business, and as the firm make a specialty of shingles only, they are rapidly becoming known all over the Province for the excellence of their product.

The new mill at Chemainus, the property of the Victoria Lumbering and Manufacturing Co., started work last week. The machinery used is of the latest and most improved pattern, and capable of cutting 250,000 per day when running at full blast.

VANÇOUVER SEALING FLEET.

Hesperus, schooner, 20 tons, Capt. Mc-Innis, crew of two men, to take on Indian hunters; owners, Dr. McAlpine and Capt. McInnis: cleared March 21st.

C. D. Rand, schooner, 52 tons, Capt. Alcock, crew 23 men, of whom 5 are hunters; owned by the Burrard Inlet Sealing and Trading Co. of Vancouver; cleared April 30th.

Beatrice, schooner, 49 tons, Capt. Moos, crew of 19 men, 5 of whom are hunters; owned by C. G. Doering, B. Wrede and Hans Helgesen, of Vancouver; cleared May 2nd.

Eliza Edwards, steam schooner, 37 tous, Capt. McKenzie, crew of 15 men, 4 of whom are hunters; owned by the Pacific Traders and Navigation Co., of Vincouver, Chas. Edwards, president; cleared June 4.

Vancouver Belle, schooler, 73 tons, Capt. Copp, crew of 27 men, 7 of whom are hunters; owned by the Vancouver Shipbuilding, Sealing and Trading Co., of Vancouver; cleared June 9th.

THE COMMERCIAL TRAVELLERS' ASSOCIATION.

The Commercial Travellers' Association of Canada held its half-yearly meeting in the Public Library building, Toronto. a few days ago. Mr. John Burns, the president, occupied the chair. The secretary, Mr. James Sargant, presented a report showing the membership to be 3,000, and the balance on hand \$190,000. The most important feature of the evening was the presentation to ex-President A. A. Allen of a life size portrait of himself and a gold watch and chain. The president made the presentation in a felicitous speech, and he was followed by Messrs. Fred Birks, past president of the Montreal Travellers' Association, and these past presidents of the C.T.A. of Canada: Warring Kennedy, James Patterson, James C. Black, who all made a few suitable remarks. Messrs. William McCabe, H. Symons, W. G. Reid, of Hamilton; C. C Van Norman, E. Fielding and J. J. Alworth were also speakers. Mr. Allen who has been a member of the association for 11 years, thanked the donors briefly. The business of the meeting concluded with a resolution to send a telegram of condolence to Lady Macdonald expressive of the profound sympathy of the association with her in the death of Sir John Macdonald.

COMMERCIAL SUMMARY.

The forest area of the United States is estimated at 481,764,508 acres.

The Jencke Machine Company of Sherbrooke contemplates removing to Kingston.

The Powers are to be asked to act in concert in the matter of the emigration of the Jews to Palestine.

The Hebrew bankers in Berlin have given notice to their agents and customers that Russian securities will no longer be dealt in by them.

The Bank of Branch Columbia gives notice that it has made arrangements to have its not predeemed at par throughout the Dominion.

The mineral production in Canada in 1890 reached the value of \$19,000,000. Of the metals nickel was the most valuable, yielding \$1,230,000.

Notice i given in the Quebec Official Gazette of the liquidation of the Eastern Townships Mutual Fire Insurance Company, and the policy holders are notified that all policies will cease to be in force on June 30.

At a bankers' meeting held in London recently, it was decided that it is no souger, aperative to fix the minimum rate of discount, but that it will be expedient in future times of difficulty jointly to assist the Bank of England to maintain its teserve of bullion.

Soongen, special U. S. treasury agent, reports that he has made an extended our of the Northwest and found great quantities of foreign goods being continually smuggled across the country. He declares some revenue agents wholly inadequate to the duties devolving upon them.

Crop reports received from all parts of Ontario state that in districts visited by the recent heavy rains the crops have a much more promising look. The hay crop will be a failure, but an average is expected from fall wheat, while spring grains will, with the recurrence of regular rains, return a good average crep.

For the past three years E. B. Biggar, of Montreal, has been gathering anecdotes and facts relating to Sir John Macdonald, and the result is an anecdotal life of Sir John, which will be issued in a short time. Before going to press Mr. Biggar will be glad to receive any authentic anecdotes or reminiscences on the subject that have not yet appeared in print.

The St. Paul Pioneer Press, of June 13th, has this significant item in its railway news column: President Oakes, of the Northern Pacific, said to a reporter to-day: "I wish you would state that a contract for through freight and passenger tusiness has been agreed upon between the Northern Pacific and the Canadian Pacific except on one point, and that question is under consideration by the Canadian Pacific now. Of course, if the Canadian Pacific has made arrangements with the Bellingham Bay Road, that settles the question, and nothing more can be done. I saw a statement that we had refused to make any arrangement for through traffic. This is not the fact. We shall be only too glad to make such an arrangement."

It is not improbable that a revolution will shortly break out in Guatemala.

The leading retail merchants tailors of Montreal are sending buyers to England.

Welch & Blackford, diamond merchants and jewellers, Toronto, have assigned with heavy liabilities.

Canada carried off the largest number of awards at the Jamaica exhibition outside of Jamaica herself.

Fenerheerd, May & Co., wine merchants London, Eng., which concern is the outgrowth of an old Oporto firm, have failed with liabilities amounting to £250,000.

The Stadacona Silver-Copper Mining Co., limited liability, is the name of the company who have organized for the purpose of developing the Grizzly Bear mine, an extension of the famous Silver King. The trustees are P. C. Dunlevy, C. T. Dupont, John Grant, John Irving and C. D. Rand. The head office is in Victoria. One.half interest in the property is retained by Mr. C. E. Boss of Spokane.

Of the Columbia River salmon pack, the Astoriansays: The slack catch continues, Not alone on the lower Columbia is scarrity of fish reported, but also in the middle Columbia. The fish wheels of the Cascade have no better luck than theseines further down, or the gillnetts and traps in this vicinity. A conservative estimate of the salmon pack of the Columbia River up to June 15 is 123,025 cases.

The railway committee of the Canadian House of Commons has passed the bill incorporating the Vancouver Dock and Shipbuilding Co., capital \$2,000,000, with some small amendment. The committee has also passed the bill authorizing the Victoria and North American railway company to run a steam ferry from the proposed terminus on the Straits of Fuca to a point on the United States opposite to connect with the United States railway system.

Information has been received at Montreal that the American government has fixed the cattle space on steamers at two feet six inches on deck, and two feet eight inches on other portions of the ships. The size of space allowed cattle exported from Montreal is two feet six inches, and the size will probably remain at that despite the protest of cattle exporters, who all along have agitated for two feet eight inches. No inspector has as yet been appointed by the government.

The importation of sheep from Washington and Oregon into British Columbia is assuming great proportions. Mr. R. L. Cawston, manager of the British Columbir Cattle Company, has just returned from across the line where he has purchased about 9,000 sheep for breeding purposes on the company's ranges in Okanagan. The sheep are to be driven overland, a distance of nearly 400 miles, and the journey is expected to take almost two months. The sheep are mostly high grade merinos, and are the first ever handled by the company, cattle having hitherto been their specialty. Mr. Cawston has gone up the line to Hope to superintend the transport of the first band of cattle to come over the Hope mountains this summer.

Montgomery, Woods & Co., Toronto, railway and mill supplies, have assigned; liabilities, \$9,000; nominal assets, \$14,000.

Toronto is to pass a by-law to raise \$300,000 for the building of a great union station in connection with the C. P. R. and Grand Trunk, and to improve the Esplanade.

Latest advices from Barclay Sound are to the effect that the newly located quick-silver mine is turning out a complete success. Iron has also been discovered of goo's quality and in large quantity, very close to the quicksilver.

Welch & Blachford, diamond merchants and jewellers, Toronto, have assigned. The liabilities are not known, but it is thought they will be large. One of the principal causes of the failure is alleged to be losses from theft by dishonest employees.

The population of British India, according to the census that was taken in Febru. ary last, now runs up to 220,59 coo, or an increase within ten years of 26 000,000. There is an additional population of 65,000,. 000 in those India states that are under feudatory rule subject to British influence, with British protection. The peasants, in some of the congested districts, are seeking new homes in regions where the population is less dense than it is in the provinces of Bengal and Oude. Mr. Gibson says that in the single province of Bengal, which has an area only one-twenty-third as large as that of the United States, the population is 9,000,000 more than that of the American republic, though Bengal is almost wholly agricultural, and has scarcely any manufacturing centres. In that province, there are 715 persons to every square mile of cultivatable land.

BRITISH COLUMBIA FRUIT.

posed terminus on the Straits of Fuca to a point on the United States opposite to connect with the United States railway system.

Information has been received at Montreal that the American government has and in spite of heavy freight charges the traffic is steadily on the increase.

Westminster beats the world as a fruit producing district. A Ledger reporter was recently shown some strawberries that measured over 21 inches across, weighing each about four ounces. Subsequently the Ledger was presented by Mr. George Meade with six boxes of magnificent strawberrie-, huge, ripe, rosy and luscious to the palate as the flavor of Persian sherbet. Some of the berries measured nearly four inches in circumference and the average was mammoth. In shape, no handsomer fruit ever graced the stands in the finest fruit show in the world, and every person who saw the atrawberries involuntarily uttered exclamations of delighted surprise. These glorious products of the soil were grown at Mr. George Meade's ranch on the North Arm, and they reflect equal credit upon the bounteous soil, from which they sprung, and the careful skill which tended their growth and brought them to maturity. A.r. Meade may rest pretty confidently assured that the chances of his being surpassed in the strawberry department are very slim. His fruit undoubtedly holds the premium for size, beauty and flavor.

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VICTORIA, TUESDAY, JUNE 23, 1891.

THE FINANCIAL SITUATION.

For some months past, we have, in financial circles, been constantly confronted with reports of a hardening money market, and as this is a somewhat new sensation to Victoria merchants, who have in recent years been able to obtain all they required for the asking, it is well to consider one or two points in regard to the present aspect and probable future of the money market, in so far as we are concerned.

We have, in the first place, acknowledge that during the last two years a very large amount of Victoria money has been invested in the various cities of Puget Sound with little chance of an adequate return at least for some time, and which must be regarded as temporarily locked up.

Further, large sums have this spring been expended in the purchase and fitting up of schooners for the scaling trade. The spring catch around the coast was next to nil, and the action of the Home Government in stopping sealing just as the schooners were about to enter Behring's Sea must be a severe blow and entail considerable loss to owners, for which 1.0 compensation they are likely to obtain can make Doubtless most of the schooners will make some catches, but the quantity of skins to be placed on the market this autumn must be very small, and owners will have to wait patiently until next year before they have a chance to recoup themselves for their outlay this season.

Baring Bros' difficulty though tided over with the assistance of the combined home banks, is another factor in the tightening of the money market which must affect us somewhat, seeing that the ramifications of this old firm extend to every quarter of the globe. In realizing the assets of this firm, the strain is not likely to be felt just yet. Many business houses can stand a pressure for a time, yet it may happen that the continued pressure may be more than many of their debtors will beable to stand against; but of this it is somewhat premature to speak.

On the other hand, our own position is one, which although requiring caution, we can afford to contemplate with cheerfulness. We have no undue competition in business; every commodity sold here leaves a good margin of profit to the merchant; the country is surely, though slowly, increasing in population. amount of money being expended in ples the credit system has the effect of building is simply a transfer of money fitting him out as a first-class commercial

from the hands of one to the pockets of pirate. It enableshim like the shark, with booming, or the sending of further sums for investment to the Sound cities, for the present, we have no cause to fear "tight"

All the banks in Victoria are in a strong position, and, although they must coutinue a conservative policy for some time to come, merchants are still likely to be able to obtain all the assistance they require for legitimate trading purposes.

CASH VERSUS CREDIT.

It will have been noticed by circulars issued by the officers of the Board of Trade, that they are endeavoring materially to increase the membership of that important institution. Boards of Trade and Chambers of Commerce, wherever established, have proved to be of material benefit. The memorials that from time to time have been forwarded to the Ottawa Government by the British Columbia Board of Trade have as a rule been attentively listened to, and in the majority of cases have had some results to a greater or less degree in the sense desired. The Boards, by their combined action, are not only in a position to exercise a useful influence upon legislation and administrabut so to regulate matters among themselves as tradesmen, so as to prevent a friction and at the same time to augment their influence upon the conduct of commerce generally. For instance, there is the matter of a commercial travellers' tax, in the imposition of which Victoria stood almost alone. That has now been abrogated. Then, there is that vital question of terms of trade-whether or not there shall be as close an adherence as possible to the cash system, or a greater extension of credit. With respect to the latter consideration, there is something to be said on both sides. On the one hand, creditnot unlimited-enables a new beginner or a man of small means to do a much larger volume of trade than were he compelled to pay cash all the time. So far so good, particularly as the customers of the retail merchant have, by long practice, got far away from the good old rule of "pay down." In many communities, the ordinary consumer runs an account, and, if he makes any payment before the expiration of twelve months, so much the better for the trader, who has thus the opportunity of turning over his capital at least once more than is generally expected. But all this time the trader, while failing to obtain interest on his money from his debtor has not unfrequently to pay the banks or the money lenders for pecuniary accommodation, which item is a serious one, for the professional money lender makes no bones about cinching the unfortunate who gets into his toils, while the added anxiety of a borrower gives additional strain that frequently prevents him from being as free in his movements and calculations as he would be were there not the constant fear before him in regard to protecting his paper and to paying one hundred cents on the dollar. This is, supposing the mercliant or the trader to be an hones; man. The But will the individual who has no scru-

another, and if we escape any undue out any very special exertion on his part, to throw himself upon his back, open his capacious jaws, and swallow the honest man, whether he be a debtor or a creditor. He is commissioned to steal. Financial ruination has no fears for him. After him the deluge, devil take the hindmost. Meantime his honest business artagonist is unable to meet him on even terms. He finds that by cheating his creditors, his rival is running a disastrous rig; but he can do nothing, and it is only when a collapse has taken place, and an audit of the unscrupulous man's accounts has been made that it is discovered how supremely dishonest has been the course of these unreliable credit men. But in the interval the dishonest man has driven to the wall the one who tried to deal with all parties fairly and squarely. And often for one reason or another the one who has been the least regardless of principle obtains the greatest amount of consideration from those to whom he is indebted, and that is because the system of business between the other parties has often, for obvious reasons, been not as creditable to either as it might have been. Special favors to a commercial vampire do not look particularly well when brought to light, and, therefore, it is not deemed desirable to give the debtor, bad as he may be, an opportunity of rounding up on his creditor. So far as practicable, the cash system is the true one. We say practicable, inasmuch as, for cogent reasons, it cannot always be insisted upon, still it is the line toward which the business men of the future must approach, and that as early as possible.

THAT SEALING FRAUD.

The flat has finally gone forth and Secre. tary Blaine has once more hoodwinked and out witted the British Government. Canadian sealers, and, indeed, sealers of all nationalities are to be prevented from making their catches in Behring's Sea, and, if need be, driven out of its waters at the mouth of the cannon. That crime of which so much has been said-"seal posching"-has been constituted by Act of Congress and by Act of Parliament, and British and American war vessels are being sent north to act in the capacity of game-keepers and policemen. Verily, the boasted navy of Great Britain is highly honored in being placed at the disposal of the Washington Government to enable it to protect the interests of a monopoly which it has created and so richly endowed. That flag which has so proudly braved a thousand years the battle and the breeze is now to be the blazon of a number of individuals who have been constituted as special constables. Were everything fair, square and above board there might not be so much to complain of; but designedly or otherwise it has been so arranged that not only shall the protegees of the American authorities be allowed to take 7,500 skins for the food of the hunters ordinarily employed by the American Company-a mere false pretence, as they have ample supplies of all kinds of fish food—but it has been timed so that the arrangement shall come into operation at

company shall have had ample opportunity to make its full catch before the arrival of the naval policemen. It has been said that the Canadian scalers whose busi ness will have been thus destroyed will receive ample compensation, but how long will it take to secure it? Many of the parties concerned cannot afford to lie out of the!" money, and, as every one is aware. the circumlocutory processes of Governments are the most we derful things known. The sealers may be paid, but when?

THE SUGAR QUESTION.

Advices from Ottawa indicate the strong probability that the existing duty will be taken off raw sugar, and that a tax sufficient to raise about two and a half million dollars will be placed on tea. To a duty upon tea-an article which it is impossible to raise in this country-there will doubtless be many objections; but, as the tax payers must see, it is only taking the burden from one shoulder and placing it on another. The tax is calculated to reach all classes and conditions and will, in fact, reach every one. The revenue derived from raw sugar, being about two and a half millions of dollars, is so important an item in the national receipts that it cannot be done without, while, on the other hand, something be to be done to place our sugar refineries in a position to compete with the Americans. The contemplated reduction is just as much a protective policy as was that of raising the tariff, as was done with the articles which Canada can produce, in order to prevent an outsider from destroying important industries. It may be said that to tax tea is grievously oppressing the poor man; but, if the Finance Minister makes the duty both specific and ad valorem, every one can be covered, and the individual who drinks the higher class teas will be made to pay in proportion. Moreover, the sugar refiners will be advantaged by the change, for they will be placed on a more equitable footing with the foreign producer, who otherwise would be able to drive the home refined product out of the market. In this connection should be rembered the signifleant words of the late Sir John Macdonald when replying to the contention that a policy of protection increased the cost of articles to the consumers, he said: "It undoubtedly does increase the cost of many articles to the consumer; but with protection the workingman has money to spend, which he would not have were it impossible for him to find employment on account of the market being filled with manufactures produced abroad. avail is it to the masses how cheap goods may be if they are unemployed, and in consequence have no money to spend?"

THE BRITISH COLUMBIA PAPER MANUFACTURING CO. (L'TD.)

It has been thought for some time that a paper mill was one of the manufactories that ought to be in operation in the Prounce of British Columbia, there being a arge quantity of paper used, and at resent the article has to be entirely imfelt by the city council of Victoria some cluded."

such a period of the year that the favored time ago, when they granted a bonus to Mr. Hewartsor, if he would start a mill in the city; but after careful consideration by the promoters of the scheme it was found quite impracticable to do so in Victoria and make it pay, at least if any competition should erise. After comparing the different natural advantages of all the practical places in the province, the promoters came to the conclusion that Alberni was the place for the paper mill, and a site was in consequence purchased. This site for its many natural advantages can hardly be excelled. Situated at the first rapids on the Somass River, which flows into Barclay Sound, on the west coast of the Island, where a water fall of ten feet can be easily obtained, and in the centre of a finely wooded district, it commands a full supply of extellent water, suitable both for manufacturing purposes and for motive power. The wood in the district consists largely of white nonresinous sorts, which are best adapted for the manufacture of paper, which, when it is made, can be shipped direct to all parts of the province. Further, the superior advantages of Alberni may be seen from the fact that the paper can be manufactured \$35 per ton cheaper than at Victoria.

A company has been formed to take over the site and to manufacture all classes of paper as well as paper bags. Messrs. Joshua Davies, Wm. P. Sayward, Thos. Shotbolt, J. Stuart Yates, Wm. Hewartsor and H. Carmichael are acting as provisional directors till a general meeting of the shareholders is held. The capital of the company is \$10,000, but it is understood that not more than \$30,000 of this will be offered to the public and a good many thousands have already been subscribed for. Messrs. Yates & Jay, solicitors for the company, and Mr. H. Carmichael are the persons to whom application must be made for shares. The shares have been placed at \$100, \$25 on allotment, \$25 in two months, \$25 in three months, and the balance when called for, each shareholder to be only liable for the face value of his shares.

The paper mills in the east and in California have done remarkably well, having given their shareholders handsome returns, and as this company propose to do a large export trade, it is only reasonable to expect that before long it will be one of the largest enterprises in the province. Enterprises of this description will develop the natural resources of British Columbia, inasmuch as they create real wealth, which directly or indirectly will benefit every resident of the province. The company is entitled to the good-will of all.

THE British Trade Journal, of London Eng., says: "Now that the Government is about to negotiate, if possible, a number of new commercial treaties, we trust that those entrusted with the drawing up of their provisions will see that no licenses shall be required of British commercial travellers. No such restrictions are imposed upon foreign merchants travelling in Great Britain, and it is only fair, therefore, to ask other countries to abolish their system of fees and Lues. The best way to bring about this desirable result is to insert a clause on the aubject in any commercial parted. The necessity of a paper mill was treaties which may henceforward be con-

PROVINCIAL TRADE NOTES.

The Kootenay Safe Deposit Company will be ready within a few days to do a general banking business at Nelson. Mr. Taylor, the manager, is from Kingston, Ontario, and was formerly the manager of the Vancouver branch of the Bank of British North America.

The Chemainus Sawmill is now running one side and cuts 120,000 feet per day. Preparations are being made for the export trade. The mill is being sided and extensive wharves are being constructed, which will afford adequate accommodation for the tennage which the company expect to have loading shortly. The present heavy demand for building material in Victoria is partly supplied from this mill.

The Shawnigan Lake Sawmill, which shut down on the 12th for the purpose of putting in another engine, 18x24, and 16 ft by 60 inch tubular boiler and making other changes in the mill in the shape of additional machinery, will start up again on Thursday. This extra power will enable the mill to turn out three times its present capacity, making it 40,000 to 60,000 feet per day. The engine and boiler have been supplied by the William Hamilton Manufacturing Co., of Peterborough, and the machinery by the Albion Iron Works.

ELECTRICITY IN MINING.

Mr. J. S. Anderson, district agent for British Columbia of the Edison General Electric Co., informs THE COMMERCIAL JOURNAL that on behalf of his company he has just closed a contract with S. M. Robins, Esq., superintendent of the New Vancouver Coal Mining and Land Co. (Ltd), to place in the company's mine at Nanaimo an electric tramway light and power equipment, consisting of 2-30 h. p. and 1-15 h. p., Edison electric mining locomotives and one Edison combination, power, light and drill generator of 80 killowatts capacity, the dynamo to be driven by a 130 h. p. Leonard Ball bigh speed automatic engine.

This plant entirely replaces the mule tramway now used, and will increase the hauling capacity threefold, and reduce considerably the running expenses of this branch of the work.

The generator has surplus power for the Edison percussion drills, coal cutters and lights, that are soon to be installed. The tramway will be in operation in 60 days, and will be the first electrical mining transway on the coast.

Mr. Anderson also closed a contract with Mr. Alex. Shaw, proprietor of the Nanaima electric light works, to install one Edison 500.light incandescent dynamo, identical with the one now in use there, completing a3-wire system of 1,000 lights, and also two Edison are machines, 1 for 30 lamps of 2,000 c.p. and 1 for 45 lamps of 1,200 c. p. capacity, for street and commercial lighting in the town. Mr. Shaw is rebuilding his station, and will have one of the finest equipments on the coast.

Ivy, Am. ship, 1181 tons, Capt. Lowell, sailed from Honolulu May 23rd for Royal Roads. She is due to load coal at the New Vancouver Coal Co's wharf, Nanaimo.

FINANCIAL.

Reports from the Atlantic Coast fail to show any marked improvement in the general financial situation there; on the contrary, in the past weer, there seems to have been something of a relapse towards former distressing conditions. Vast sums of gold are being shipped away to Europe, and the drain, in all probability, will continue until after the export movement of the crop begins to show significant volume. General business east is very quiet. Speculation is at a low cbb; in fact every line of operations shows the effect of the scarcity of money. Failures have been frequent of late and for large amounts. Many old established merchandising concerns have been compelled to ask for extensions, and altogether commercial and financial affairs east have a very bad look.

On the Pacific Coast, money is abundant and seeks investment at moderate rates of interest. Commercial and speculative lines are not quiet for lack of funds. There is a momentary steadiness in trade. but it is the usual thing at this season, and the present quiet spell will, in all probability, be followed by one of the most active fall seasons we have had in many a year. We are making steady increases in the volume of trade from week to week over that for the corresponding weeks in last year. We have good cereal and orchard crops. We have an abundance of money now with more in immediate prospect, and altogether there is not an adverse indication anywhere for San Francisco and the Pacific Coast .- San Francisco Herald of Trade.

BARLEY AND MALT.

The imports of barley into Canada from the United States last year amounted to 12,217 bushels, of which 8,585 bushels went into Manitoba, and 2,562 into British Columbia. The imports of malt from the United States during the same year amounted to 44,728 bushels, of which 4,401 bushels went into Manitoba, and 39,942 bushels into British Columbia. The Canadian duty upon barley is fifteen cents per bushel and the same upon malt, while the American duty is thirty cents per bushel upon bariey and forty-fivecents upon malt. Ontario and Quebec are the only Provinces credited with exports of barley, and Ontario and British Columbia the only Provinces credited with exports of malt; the malt going from the latter Province amounting to only 279 bushels. It would seem from these facts that Manitoba has malting establishments, and that they found it profitable to import 8,5% bushels of barley from the United States for use in them, and that the brewers there found it profitable to purchase 4,401 bushels of malt from that country. The importation of barley into British Columbia amounting to only 2,562 bushels does not indicate the presence of malting establishments there, but the importation of 39,942 bushels of malt indicates the extent of the brewery interest. The malting interest, in Ontario, is a large one, but it suffers from both the American and Canadian tariffs. Under the McKinley Bill, the duty of forty-five cents per bushel amounts to a virtual pro- New York.

hibition of exports to the United States, while, under the Canadian duty of only fifteen cents per bushel, American malt supplants the domestic article to a large extent both in Manitoba and British Columbia. The Canadian duty should be very much higher upon both barley and malt, particularly in view of the hostile legislation against these articles in the McKinley Bill. It should be the same as the Ameri can duty. If this were done, Canadian farmers would have exclusive control of the home market, now that they are driven out of the American market, and the Canadian maltsters would fully supply Canadian brewers instead of sharing their business with American maltsters as they now do. With these higher duties in Canada, the Canadian farmer would supply all the barley required in Canada for malting purposes, and instead of so much dependence being placed on American malsters for supplies of malt, our domestic malting industry would be enlarged so as to supply the entire demand. This would be particularly desirable in British Columbia where there are no malting houses: the dependence there being upon Califor-The 40,000 bushels of malt now imported into our Pacific Province from California indicates a valuable industry that should exist on Canadian soil .- Canadian Manufacturer.

CAPID TRANSIT IN NEW YORK.

The plan finally chosen for rapid transit from one end of New York to the other will undoubtedly serve to give suggestions for other cities whose streets are so crowded that travel through them is a perpetual grievance and a risk to life and limb besides. The rapid transit commission in New York labored faithfully and conscientiously for months over the matter, and finally decided that a deep tunnel was the only solution.

The tunnel must be so deep below the surface as not to interfere with either sewers, cellars, gas mains or electric light and telegraph wires. In the thickly settled parts of the city, this would mean a tunnel from twenty to sixty feet underground, but with the improved machinery for boring by hydraulic pressure the digging of the tunnel will not be so serious a matter as it might appear.

The tunnel recommended will be twenty miles long, to extend from Yonkers to the Battery, trains making the distance in forty-five minutes. To afford needed facility for both express and way trains there would accessarily be either a two-story tunnel with double tracks, one above the other, or a single tunnel wide enough to allow four tracks to be laid. The estimated cost is 40,000,000. Passengers will enter and be discharged through elevators. One of the requirements is that the motor power shall be produced by some agency that will not require combustion, be it electricity or something else. In devising this motor, the great American inventors will have opportunity to make both money and glory. Where practicable, the tunnel will run under the blocks instead of under streets. One such tunnel as this will carry a million passengers a day, and that much carrying capacity is already required in

CONDENSATION IN THE WHOLESALE DRY GOODS TRADE.

(Toronto Globe.)

There has been much discussion of late as to the future of the wholesale dry goods trade of Canada, the decay and removal of old and respected firms and the dissapearance of some of comparatively recent origin makes the question apparently one of "the survival of the fittest" The discase has been epidemic in its character, carrying off old and young alike, an abnormal percentage of wholesale houses having gone out of business or come to grief during the last few years. Of those that remain, few indeed give evidence of having increased their trade or done a profitable business. Among the few prominent stands the firm of Gordon, Mackay & Co. Having the advantage of more than 40 years experience, being possessed of ample capital and a well-carned reputation, synonymous of honor and integrity, this old house has pursued the even tenor of its way, undisturbed by the surging breakers of commercial strife, meeting all competition fairly and squarely and never coming out second in the fight.

It is interesting to note, when abundant efforts are being put forth for the increase of trade and the extension of husiness connections, how they are ever on the alert to take advantage of the exigencies of the times. They have already absorbed and assimilated several very large stocks and businesses, their last act of incorporation being the taking over of the stock and conrection of Messrs. Bryce, McMutich & Co, whose name is old and honored in the history of Toronto's wholesale dry goods trade.

A reporter was shown through the ample and well-appointed warehouse of Gordon, Mackay & Co., on the corner of Bay and Front streets yesterday, where preparations are being completed for the sale of the above-mentioned stock; and in these preparations is apparent one secret of this great firm's success. The genuine discounts, which are announced, seemed so very liberal to our representative that he was constrained to ask, "Could you not clear the stock without such enticing offers?" The reply was, "Such opportunities as the present frequently occur. Sometimes it is a manufacturer, sometimes a merchant, who desires to convert his stock into ready money. We always embrace a chance of this kind if we see there is any benefit in it for ourselves and our customers. We might, as you suggest, make a larger apparent profit, with just as quick a return, but we invariably share the advantages with our customers, and in that way profit indirectly to a Jet greater extent. This makes them formidable competitors in any field, increases their business, and in a like ratio their purchasing powers."

No wonder, thought our reporter, that business is gravitating to such houses as this, and no matter what changes may take place in the wholesale dry goods trade the signs of the times indicate that Gordon, Mackay & Co. will each year secure a larger share, gaining steadily in importance and reputation, holding fast and increasing, if such be possible, the estimation in which they are held by the merchants of Canada.

BRITISH COLUMBIA.

Speaking of British Columbia as a field for settlement, the Canada Gazette, published in London, has the following interesting article :

No part of Canada has made more rapid strides than British Columbia, and the Provincial Government is acting wisely in bringing the advantages the province has to offer prominently before the British emigrant and capitalist, as it does in the pamphlet now before us. The strong and unanimous recommendation of the Colonization committee in favor of the province as a field for crofter colonization will also give to the information it contains a special interest, for there can be no doubt that the success of the proposed crofter colonies on Vancouver Island must do with the province.

In the first place, it is interesting to note from the statistics presented the marked gradual development of the commerce of the province. This may be illustrated thus:

	Exports.	IMPORTS.
1872	\$1,858,050	\$1,810,567
1875	2,777,285	2,661,206
1880	2,584,001	1,897,466
1885	3,172,391	5,006,548
1890	5,785,171	1,897,466 5,006,548 4,442,474

The growth of exports is fairly well distributed over the different items-the mine, fisheries, forest, animals and agriculture-though the fact that export of farm produce is represented by the petty total of \$410,000 for the last year for which returns are given, while the imports from the States alone of farm produce which might readily be grown in the province was \$452,941 in value, shows how much remains to be done in the development of the farming capabilities of the province.

These figures naturally lead to the query, what are the prospects for the British settler in the province? The pamphlet makes it clear to intending emigrants that they have in British Columbia the choice of two distinct kinds of agricultural employment-farming or clearing. If they wish to prosecute the former they must purchase land upon which sufficient improvements have been already put to en able them to get to work at once, and in this case it will be found generally that the best policy is to be content with a moderate sized farm, in a good neighborhood, at a relatively high price, rather than a much larger property at a lower ngure without the same advantages of market. The alternative is to clear Crown lands for future sale, and that of course entails a life of isolation and hard labor for some years. In weighing the prospects of each, it must be remembered that in the remote districts of this province, which it must be borne in mind is one-third larger ... area than the whole German Empire, the demand for farm produce is naturally at present very limited, while wherever there has been any tendency toward town popuation it greatly exceeds the supply. In and the cities of the coast, farm produce is very high in price, and large quantities of are imported. For the practical farmer, anon well-situated farm lands, there is, therefore, a practically unlimited local After a certain amount of improvement in

market for all sorts of agricultural produce.

Speaking in general terms, it may be said that there are three areas of cultivated farming lands; the Vancouver Island districts, the Fraser districts and the interior district of Okanagan. The first include all lands lying within what may be called possible range of the Victoria and Nanaipio markets. Over 70,000 acres have been occupied in the immediate neighborhood of Victoria alone. That is to say, 70,000 have been considered worth purchase for agricultural purposes, and allowing 10,000 of this to be unfit for cultivation, there would still be 60,000 capable of producing crops. But of the 60,000 acres probably not more than 8,000 or 10,000 are cultivated. and of these a very small proportion can be considered to be highly cultivated. When a man can, besides making a good much to stimulate British connections living, bring the value of his land up from £1 to £5 per acre to £30 or £40-which latter would certainly not be an excessive price for really highly worked farmsthere is every inducement to careful cultivation. The circumstances which attend farming on the Fraser are similar in many respects to those of the island, but it may be said that, on the average, the land is better and less mixed in quality. The lands of the Delta have long been known as unexcelled for fertility of soil. Enormous crops of hay can be raised upon dyked lands with very little cultivation. and roots of all sorts grow to a size which is almost beyond belief. There are in New Westminster district alone about 200,000 acres of land upon which improvements have been put, and a very large proportion of these is capable of a high degree of cultivation. Another 500,000 acres may be added to the above for land situated within what are called the Municipalities, which are adjacent districts, each possessing its own local authorities, and controlling its own affairs. The chief markets are Vapcouver and New Westminster, both cities growing at a rate which precludes the likelihood of any possible over supply of farm produce. As for the fertile and beautiful Okanagan district, it is now being placed within reach of a market by the new Shuswap and Ok nagan railway and lake navigation. The railway, which joins the Canadian Pacific at Sicamous, will render accessible some 400,000 acres of excellent land; and as to the climate, it may be well to remind the emigrant that there is no part of the American continent which so nearly compares with the best climate of Motherland as British Columbia, though it is happily rare that a crop cannot be harvested in good condition, such a contingency having arisen only once in the last fifteen years.

For the bonu fide British farmer, these three districts offer unexampled advantages, but the Province has also its attractions for the adventurous pioneer and cattle The work of the pioneer is rancher. described briefly as consisting in pre-empting, occupying and improving crown lands. Government land may be taken up by settlers in blocks of 160 acres per man, if west of the Cascade mountains, and 320 if east. egs, butter, vegetables and breadstuffs It must be resided upon and improved; then, in four years, a title may be obtained on payment of one dollar (4s. 2d.) per acre.

the way of clearing, fencing, draining, etc., has been made, and should the property be well situated, the pre-emption ranks as an improved farm and becomes a more or less valuable freehold. For ranching, the rolling hillsides of the eastern slope of the coast range and many similar lake lands, with their abundance of "bunch grass" could hardly be excelled.

The pamphlet also contains much valuable information respecting the minerals, timber resources and fisheries of the province. It is a pity, perhaps, that a good map was not added to elucidate the text.

THE WORLD'S OCEAN TONNAGE.

Some interesting figures are given in a recent report made by Mr. J. Stanley Mitcalfe, of Newcastle-on-Tyne, a well-known authority in shipping statistics. From his tables, it appears that, in 1880, the total steamship tonnage of the world was 6,745,-198, and the sailing ship tonnage 13,872,881. But as he assumes that a steamer does the work of three-fifth sailing vessels of the same size, the steamship tonnage, given above, is multiplied by three-fifths to obtain the carrying capacity, which is found to be 28,608,193; and this, added to the sailing ship tonnage, gives 37,481,074 tons as the total carrying capacity of the world in 1890.

In 1890, these figures had increased to a steamship tonnage of 10,540,051, giving, by the same process of conversion as before, 55,430,032 tons as the total carrying capacity of the world. The increase from 1880 to 1890 is 47.88 per cent. It further appears that Great Britain has steadily advanced in her relative share of the world's trade, the British carrying capacity being 50.30 per cent. of the whole in 1872, increasing to 51.47 per cent. in 1880, and reaching 57.46 per cent. in 1890. Another striking fact is the extensive substitution of steam for sailing.

NAVAL PROTECTION OF COMMER-CIAL TONNAGE.

Some curious facts respecting the cost of the naval protection afforded by different countries to their sea-going commercial tonnage, were brought to light in the course of the debates on the naval estimates in the House of Commons. The figures given show that Russia and France are the most extravagant on the list, and that no other power can approach England for naval economy, or can come even within a 100 per cent. of it—that is to say, no other power can provide an equal naval protection even by an expenditure of twice as much money. Reducing the cost to shillings, so as to facilitate comparison, it will be found that each country sends to sea an amount of commercial tonnage the cost of the protection of which per ton will be found to place the various naval powers in the following order:-English navy 27s perton; German, 59s per ton; Italian, 125s perton; French, 100sperton; and Russian, 20is per ton. Of course it is the great extent of the British Commercial fleet that brings the charge per ton so low. Compared with other fixed sums, such as that of the revenue, the expenditure on the British fleet is the heaviest of all.

THE COMMERCIAL

BRITISH COLUMBIA SALMON FLEET 1890-91.

NAME.	TONS	MASTER.	FROM.	SAILED.	FOR.	CASES.	VALUE,	ARRIVED.
Br bark Wanlock. Br ship Titania. Br bark Mennock. Br bark Brodick Bay. Br ship Melville Island. Amship Henry Villard. Br bark Irvine.	879. 787. 753. 1429 1553	Norman Robertson Wakeham Ritchie Perkins	Westminster Victoria Victoria Tacoma Victoria	Nov 19a Dec 18 Dec 22 Jan 19b Feb 3	London Liverpool London London London	31,617 30,882 32,000 42,138 65,318		Mar. 24

a-Sailed from Victoria Nov. 21. b-Sailed from Port Townsend Jan. 19.

BRITISH COLUMBIA LUMBER FLEET 1891.

NAME.	TONS	MASTER.	FROM.	SAHLED.	ror.	CA	RGC) FT	ν.	ALUE.	RATE		ARRIVED
Br ship Stamboul	1248	Weston	Vancouver	Jan 3	Callao			00 96		9,600 8,348	50s 03s		April 2
Br bark Ninevah	. 1171.	Broadfoot	Vancouver	Feb 28	Sydney	1 8	35,3	52a	ł	9,335	own'rs	ac	April 24
Br bark Formosa								00ს 39c		6,000 5,177	55s 77s	60	
Br ship Forest King	1602	Morris	Vancouver	June 3	Callao	1,5	221,8	46d		14,224		őd	
Am ship Geo F Manson Am ship Exporter	1312	lKezer	·Vancouver	June 7.	Melbourne w	: S	99.I:	32c	·	9,752 8,802	658	- 1	
Am sch Olga Br ss Eton	478 1746	Atwood	Moodyville .	May 22 May 15.	Shanghai . Port Piric	$rac{1}{1}$	31,1 765.	33 714		5,990 15,891	058 Priva	te l	
Am bark Spartan Am sch Golden Shore	719	Anderson	Vancouver	June	'Melbourne w	. 5	02,0	00h		5,276	60s 55s		
Swed bark Svea	603	Afzelius	Vancouver	.1	Callao	١	99,6		ł	8,063	478		
Am Ship Great Admiral Br bark Ordovic	1497. 825	Rowell	Vancouver Vancouver.	i	Melbourne. 'Callao f. o					{	63s 47s		
Br ship Duke of Abercorn Chil bark Luisa Marta	1050.	McDougall	Vancouver	;	Adelaide	i				1	65s 52s	- 1	
Am bark Hesper	. f 661.	Sodergren	Moodyville		Sydney					- 1		6d	
Chil bark Leonor Nor bark Borghild	757.	Haugeland	Vancouver	1	Melbourne						65s	- 1	
Ger bark Cassandra	711	Stehr	Vancouver		Iquiqui				l	1	50s		

a-Also 360,900 laths. b-Composed of 15,000 ft telegraph poles, 440,000 ft rough lumber, 151,000 ft flooring, and 103,000 ft ties. c-Composed of 357,871 ft rough lumber, 31,668 ft. dressed lumber, and 587 hundles of laths. d-composed of 1,144,286 feet rough, 89,560 feet T. & G. flooring, 21,000 ft box shooks (5,000 boxes). e-Composed of 23,355 feet dressed and 844,709 feet rough, also 22,916 feet pickets and 231,210 feet laths. f-Also 2,875 bdls laths. g-Also 1,078 bdls pickets and 1,466 bdls laths. h-Also 1.715 bdls laths.

-SHIPPING INTELLIGENCE.

is expected to arrive on or before July 15th, to go into the Victoria and Sound trade.

Cassandra, Ger. bark, 711 tons, Capt. Stehr, from Acapulco, May 21st, arrived at Port Angeles June 19th, under charter to signed to Bell-Irving & Paterson, is now load lumber at the Hastings Mill for Iquiqui.

Messrs, Chipman, Morgan & Co., shipping agents, Vancouver and New Westminster, secured the charters of the barks Ross Mill Co.

Elise, Ger. ship, 1318 tons, sailed from Newcastle, April 29th with a cargo of 1939 gren, from San Francisco May 28th, artons of coal for San Diego. From thence she will come in ballast to Vancouver, to load at the Hastings Mill for Melbourne. hai at the Moodyville Sawmill.

Borghild, Nor. bark, 757 tons, Capt. Haugeland, from Honolulu, May 20th, in ballast, arrived at Port Townsend June 18th. She is under charter to the Hastings Mill Co., to load lumber for Melbourne. Rate 65s.

Noddleburn, Brit. bark, 1053 tons, Capt. Hall, from Glasgow to New Westminster, works mains, and is consigned to D. Mc-Gillivray, the contractor.

Thermopylee, ship, from Saigon, April 23rd, for Victoria, with a cargo of rice for The steamer Victorian, from Portland, the Victoria Rice Mills, is now 51 days out. She has a record as a fast sailer, and is due any time.

> Duke of Argyle, ship, from London to New Westminster and Vancouver, conout 173 days, and has not been reported as spoken since sailing.

Otto, schooner, Capt. McLeod, arrived in Victoria June 10, 169 days from Halifax, N.S., having come through the Straits of Luisa Marta and Leonor for the McLaren- | Magellan. She is owned by Mr. Walter | \$17,420.98 damages and costs. Burnes, fur merchant, of this city.

Hesper, Am. bark, 661 tons, Capt. Soderrived at Burrard Inlet June 14th, and is now loading a cargo of lumber for Shang-

Batavia, Brit. ss., 1628 tons, Capt. Hill, from Hong Kong June 6 via Yokohama, for Victoria and Portland, will be due about the end of the month. She belongs to the Upton line, for which F. C. Davidge & Co. are agents.

Leonor, Chil. bark, 801 tons, Capt. N. F. Hoskins, from South America, arrived at was spoken May 20 in lat. 33 N., lon. 15 W. Port Angeles June 10, and went on berth She has a cargo of plates, etc., for the water at the McLaren-Ross Mills, New Westminster, June 17th, to load a cargo of lumber for Melbourne.

Colorado, Am. bark, 1075 tons, Capt. Gibson, is expected to sail from Boston for this port about August 1st. Arrangements are being made for an outward cargo of blacksmiths' coal and other general merchandise.

Goodall, Perkins & Co., have appealed to the Privy Council in England from the decision of the board of appraisers, which sat at Victoria three weeks ago on the collision of the British steamer Eton and the City of Puebla, and awarded the Eton

Leading Wind, Brit. ship, 120 tons, Capt. S. B. Savory, sailed from Auckland, New Zealand, April 27th, in ballast for Burrard Inlet, under charter to the Moodyville Sawmill Co., to load lumber for Melbourne. She is bringing as pas-sengers, Mr. and Mrs. Scott and family, and Mr. J. Lamb.

Sailor Boy, Am. schooner, 316 tons, Capt. Johnson, from Caleta Buena, April 26th, arrived Royal Roads June 20th, and was towed to Nanaimo the same day with a cargo of 503 tons nitre, valued at over \$33,000, for the Hamilton Powder Co. Capt. Johnson reports having been locked in the harbor at Caleta Buena 42 days on account of the revolution, and then having to clear with a short cargo.

VESSELS ON THE WAY TO BRITISH COT

NAME.	TONS	MASTER.	FROM.	SAILED.	FOR.	CONSIGNEES.
Br ship Duke of Argyle			London			Bell-Irving & Paterson
Br bark Lanarkshire	.] 791.	Melville	Newport Eng	Feb 3r	Vancouver	N. W. Van. Tramway Co
Br ship Serica	.] 913.	Smith	Cardiff	Feb 8a	Esqiumalt	Naval Storekeeper Victoria Rice Mills Turner, Beeton & Co
Br ship Thermopyle	.] 918,	Wilson	Saigon	(Apr 23g	Victoria	Victoria Rice Mills
Br bark Wanlock	. 745.	Cooper	London	May 12h	Victoria	Turner, Beeton & Co
Br ss. Grandholm	. [1361].	Masson	Liverpool	May 21	Vancouver	Union Steamship Company
Br bark Lebu	. 1726	Worrall	London	Apr 201	·Victoria	R. P. Rithet & Co. (L'td)
Re back City of Carligle	1 823	Kendall	London	June 13.	Victoria	R. P. Rithet & Co. (L'td)
Br ship Morayshire	1428.	Swinton	Greenock	Mar 8 o	Westminster	Navol Storekeeper Naval Storekeeper
Br ship Blair Athole	.11697.	Taylor	Cardiff	Mar 13k	Es .imalt	Navol Storekeeper
Br ship Queen Victoria	11605.	Holmes	Bristol	Apr 18c	Esquimalt	Naval Storekeeper.
Ger ship Elise	11348.	Rowehl	Newcastle	April 29 s	Vancouver	Hastings Saw Mill D. McGillivray
Br bark Noddleburn	1053.	Hall	Glasgow	May 1St.	Westminster	D. McGillivray
Br ship Rothesay Bay	750.	L. Veysey	Glasgow	April 30	Westminster	
Br ship Titania	879	Norman	London	June f.	B. C. Perts	H. B. Co and Bell-Irving & Paterson
Br bark Callag	978	James	Livernool	Feb 13w	Victoria	R. P. Rithet & Co.
Br ship Leading Wind	1280	S. B. Savory	Auckland.	April 27 d	Moodyville	Moodyville Sawmill Co
Br sa Empress of China	:8W13	A. Tillet.	Livernool	July 1	Vancouver	Canadian Pacific Railway Co
Br bark H. B. Cann	1.999	Foote	Salaverry	May 270.	Moodyville	Moodyville Sawmill Co
Vor hark Lotos.	718	Christonson	Callao	1	Moodyville	Moodyville Sawmill Co.
Car bark Katinka	816	Kohler	Rio Jeneiro		Moodyville	Moodyville Sawmill Co
Var hark Saga	1331	Oftedabl	Rio Janeiro	May 9	Moodyville	Moodyville Sawmill Co
Chil bark Antonietta	850	Peterson	Valnamica	April 24	Mandyvilla	Moodyville Sawmill Co
Nor bark Flora	766	Anderson	Newestin	May 13c.	Vancouver	Moodyville Sawmill Co
Am chin Ive	11181	Lovell	Honolulu	May 23	Royal Rondy	Williams Diamond & Co
Am ship I R Walker	2100	Wallage	Vokobuma	Juna 13h	Yancouver	Canadian Pacific Railway Co
Br bark Lizzie Bell.	1036	Maddam	Livernool	ounc 100.	Victoria	R. P. Rithet & Co. (Lt'd)
British hark Glanharvia	500	Groundwater	London	3	Victoria	R. P. Rithet & Co. (Lt'd)
the ship. Hindostan	617	Chinne	Vulnaraisa	April 25	Mondyville	R. P. Rithet & Co. (Lt'd). Moodyville Sawmill Co. British Columbia Sugar Refinery
lte hark Hawtharnhank	11300	curliba	Tava	July	Vancouver	British Columbia Sugar Refinery
Am hark Colorado	1075	Gibenn	Roston		Chemainne	Victoria Lumber and Manufacturing Co.
Rr hark Argylachira	708	LoPaga	Glasgosy	! !	Victoria	Victoria Lumber and Manufacturing Co. Moodyvile Saw Mill Company
Thilian hark India	033	Funke i	Valnaraica	May 96	Moodyville	Moodyvile Saw Mill Company
Rese Ratavia	1000	11111	Hong Kong	June 6	Victoria	F. C. Davidge & Co
Paravian bark Pisagna]	•••••	Picagna	Aprill	Moodyville	Moodyville Saw Mill Company
Rr se Empress of India	2003	Marchall	Hong Kong	21,711 1	Vancouver	Moodyville Saw Mill Company. Canadian Pacific Railway Co. salmon. g—1,300 tons raw rice. h—
-Snoken M. rob 11 let 0 N	Plon	97 W March 9	0 let 17 S 16	n 21 TV	chartered for	colmon r-1300 tone raw rice h-
nased Doror May 12	n alom.	and Portland	May 15 contr	n May 17	lat 47 N Ione	z. 7 W.: will be loaded at Victoria
by Turner, Beeton &	hus	n II K	Lay to, spoke	o load eat	mon for II	K. k-Spoken April 9 lat. 2 N, long
21 W h-Spoleon May	•>2 1	or 10 N lov	g 10 1V 0-	Sailed E	almouth Mar	ch 93 with water works connice.
snoken April 8 let 97 N	lon 9	OW n_charte	ared to load it	mbor for	Sidnas rata M	rch 23 with water works supplies; s. s. On the way to San Diego, thence
in hallest taland lumban	for M	Colhourno +	Supplied for	Wastmine	tor water war	ks, spoken May 23, lat. 49 N., lon. 10 W.
and an May 90 let 32	N lo	ng 15 W	pubbuce tor	401 Pedago	27 S Jan 41	W. w-via Honolulu, to arrive in
Sentember chartered for a	almer	d to lead	for Malhanes	0 0-5001	zon Anril Olet	lat. 47 N., lon. 14 W., spoken April 25th,
lat 20 N lon 10 W :	A coil	and of Tube	Tot Mercontin	hy Doll. In	ing & Patom	on to load salmon at Fraser River. n-
Chartered to lead for Maller	USUL	o_Vin Cont	. Roshoso to l	of Denity	lhourne A or	P P rate 625 6d, May 18th put into Sydney
laster the will be command	urue.	Anguet louding	Total Total	ma ioi me	-Cargo 2 500 to	ons of tea. 1—to load a return cargo on
owner's account.	. y	regast manif	g. 2,—0 uiy, 100	минд. 11-		me or tear 1-10 tour a return cate on
on ner a account.						

FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending June 20th:

NEW VANCOUVER COAL CO. SHIPPING. Date. Vessel and Destination. Tons. 17 - Tacoma, ss., Port Townsend.
16 Jeanie, ss., Arctic Ocean.
16 Sea Lion, ss., Port Townsend.
17 - J. B. Brown, shp., Wilmington, California 61 1.081 60 California ...

B. C. SALMON FLEET, 1891 92.

The following vessels have been chartered prior to arrival to load salmon for the United Kingdom:

Br. bark Callao, 987 tons, R. P. Rithet & (v. (ltd), consignees,

Br. bark Lebu, 726, R. P. Rithet & Co. (ltd).

Br. ship Titania, 879, Bell-Irving & Pat-

Br. ship Serica, 913, Findlay, Durham & Brodie.

Br. bark Wanlock, 745, Turner, Beeton & Co.

FREIGHTS.

Lumber freights during the past week have shown some reaction, and while rates have not materially advanced, the market shows a firmer tendency. The nominal rates are quoted as follows: From Burrard Inlet or Puget Sound to Sydney, 50s; Melbourne, Adelaide or Port Pirie, 60s to 62s 6d; Shanghai, 62s 6d; West Coast of South America, 50s. to 55s. The coast coal tounage is not being fully employed. The charter of the British tramps now on the Coast have a depressing effect on sailing freights from Nanaimo and Departure Bay. It is understood the SS. Remus was taken at a very low rate. Present Quotations: Nanaimo or Departure Bay to San Francisco, \$2.50; to San Diego and San Pedro, \$2.50 to \$2.75.

Morrow. Holland &

Puget Sound and Alaska Steamship Co

TIME CARD. STEAMSHIP CITY OF KINGSTON. Victoria Route.

8:00 a m. Lv Tacoma Ar. 5:15 a m 10:15 a m. Scattle Lv. 3:30 a m 1:30 p m. Pt Townse'd". 12:00 p m 4:30 p m. Ar Victoria ". 8:30 p m STEAMSHIP CITY OF SEATTLE. Whatcom Route.

6:00 pm Lv Tacoma Ar. 4:30 pm 9:00 pm Lv Tacoma Ar. 4:30 pm 9:00 pm 4 Seattle Lv 2:30 pm 12:15 a m 4 Pt Townso'd 11:30 a m 5:15 a m 5 Pairhaven 17:30 a m 6:15 a m 5 Sehome 18 6:30 a m 4:30 a m Ar Whatcom 16:00 a m Snohomish River Route.

STEAMER EDITH,
Pt Townsend Mail Route.

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PT TOWNSONG LABIL HOUTE.

11:00 pm... Lv Scattlo Ar. ... 5:00 pm.

12:30 am... Lv Pt Madison ... 4:10 pm.

3:00 am... Pt Ludlow ... 1:200 m.

6:00 am... Ar PtTownsond ... 1:200 am.

For further information apply to

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Esquimalt & Nanaimo R'y

TIME TABLE NO. 13, To take effect at 8.00 a.m. on Saturday, May 9th, 1890. Trains run on Pa-cific Standard Time.

GOING NORTH E READ UP									
NORTH E STATIONS No. 4 E STATIONS No. 4 E STATIONS No. 1 E Saturdays	no38	E'm Wel	186468488 m						
NORTH	SOUTH	No. 3 Passenger Saturdays Mondays	\$::::::: g						
NORTH DOWN. No. 4 Passenger Saturdays Mondays Monday	GOING	No 1 Passenger Daily	Ar 12.23 1.12.20 1.12.10 1.15.60 1.10.60 1.10.27 1.10.17 1.						
NORTH DOWN. DOWN. DOWN. No. 4 Saturdays Moneys Mone		STATIONS	VICTORIA RUSSELS VIC. W ESQUINALT GOLDSTREAN SHA WNIGAN L'E COBBLE HILL MCHELLAH TOKSILAH DUNCAN'S SOMENOS CHEMAINUS CHEMAINUS NANAIMO. {						
NORTH DON N. DON N. No. 4 Saturdays Saturdays JD. 8.339 P. N 3.34 " 5.39 " 5.29 " 5.34 " 5.34 " 5.34 " 5.34 " 5.34 " 7.14	tivoi	Lun Aic	14188888888888888888888888888888888888						
			330 P. M 334 334 334 550 551 554 7.11						
		No. 2 Passenger Daily.	8.004.NJ 8.39 8.34 9.34 9.44 9.57 10.02 10.02 11.50 11.50						

On Saturdays, Sundays and Mondays

Return Tickets will be issued between all points for a single fare, good for return not later than Monday evening.

Return Tickets for one and a half ordinary fare may be purchased daily to all points good for three days, including day of issue of issue.

No Return Tickets issued for a Single Fare, where such fare is twenty-five cents. Through rates between Victoria and Comox A. DUNSMUIR, SMUIR, JOSEPH HUNTER, President. Gen'l Supt.

II. K. PRIOR, Gen. Freight and Passenger Agent.

The Union Steamship Co.

Of British Columbia, (Ltd.) OFFICE:

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OWNERS AND AGENTS FOR

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S. S. Mystery,
S. S. Dreadnaught
S. S. Skidegate,
Eight Scows (No. 1 to No. 8). 3 New Steel Steamers Building.

VANCOUVER AND NANAIMO.

THE FAST AND POWERFUL

s. s. cutch

Leaves the Company's Wharf at Noon and the C. P. R. Wharf at 2:30 p. m., daily ex-cept Saturdays. Returning from Nanaimo

cept Saturdays. Returning from Nanamo daily at 7a. m., except Sundays.
Passengers and cargo booked to and from Vancouver and all stations on the Esquimatt and Nanaino Railway, Comox and all points on Vancouver Island.
All kinds of Passenger Excursion, Towing and Freighting Business done. Ample storage accommodation on Company's Wharf, and every facility given to shippers of produce for sale or consignment.
WM. WEBSTER, Manager.

W. J. PENDRAY.

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DEALER IN

CAUSTIC SODA AND ROSIN.

AN PACIFIC

TIME TABLE Taking effect July 17, 1890.

Vancouver Route.

Victoria to Vancouver daily, except Monday, at 3.30 o'clock, a. m.
Vancouver to Victoria daily, except Monday, at 11:30 o'clock, or on arrival of C.P.R. No. 1 train

New Westminster Route.

New Westminster Houte.

Leave Victoria for New Westminstor, Ladner's Landing and Lulu Island, Sunday at 23 o'clock; Wednesday and Friday at 7 o'clock. (Sunday's steamer to New Westminstor connects with C.P.R. train No. 2 going east Monday.)

For Plumper Pass Wednesday and Friday at 7 o'clock.

Leave Now Westminster for Victoria, Monday at 14:30 o'clock; Thursday and Saturday at 7 o'clock.

For Plumper's Pass Saturday at 7 o'clock.

Trager River Route.

Fraser River Route.

Steamers leave New Westminster for Chilli-whack and Way Landings every Tuesday, Thursday and Saturday at 7 o'clock.

Northern Route.

Steamships of this Co. will leave for Port Simpson and intermediate ports on the 1st and 15th of each month. When sufficient inducements offer will extend trips to West Coast points and Queen Charlotto Islands.

Barclay Sound Route.
Steamer Maudo leaves Victoria for Alberni and Sound ports when sufficient inducements offer.

Bute Inlet Route.

Steamer Rainbow leaves every Tuesday at 7 a.m., for Cowichan, New Westminster, Burrard Inict, Bute Inict and way ports.

The Company reserves the right of changing this Time. Table at any time without not if leave on Standard Time.

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ARE THE LARGEST COAL PRODUCERS ON THE PACIFIC COAST.

THE NANAIMO COAL.
(Used principally for Gas and Domestic Purposes.)

THE SOUTH FIELD COAL

(Steam Fuel.)

THE: NEW: WELLINGTON: COAL

(House and Steam Coal.)

ARE MINED BY THIS COMPANY ONLY.

THE "NANAIMO" COAL

Gives a large percentage of Gas, a high Illuminating power, unequalled by any other Bituminous Gas Coals in the world, and a superior quality of Coke.

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THE "NEW WELLINGTON" COAL,

Which was introduced early in the present year, has already become the favorite fuel for domestic purposes. It is a clean, hard coal, makes a bright and cheerful fire, and its lasting qualities make it the most economical fuel in the market.

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