

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 23.

MONTREAL, FRIDAY, OCT. 9, 1896.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Leading Wholesale Houses.

### THIBAudeau BROS. & CO.

IMPORTERS OF  
ENGLISH, FRENCH,  
GERMAN & AMERICAN

**Dry Goods,**

QUEBEC, Thibaudeau Freres & Cie.  
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,  
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

North Star, : Crescent,  
Pearl Cotton Bats.

PURITY, BRIGHTNESS  
LOFTINESS.

No dead stock, oily threads, nor miserable  
low fillings of short staple. Not even  
lowest grades. Three grades, three  
prices, and far the best at price.

### THE CANADIAN RUBBER CO.

OF MONTREAL.

Rubber Shoes. Felt Boots, Belting  
Rubber and Cotton Hose,  
Packing, Etc.

33 St. Paul St. BRANCHES:  
MONTREAL TORONTO & WINNIPEG.

Leading Wholesale Houses.

### H. SHOREY & CO.,

Wholesale Clothiers,  
MONTREAL.

All of the material used in the  
manufacture of our clothing has  
been thoroughly sponged and  
shrunk.

Our workmanship is fully guar-  
anteed, and a printed guarantee  
with each garment.

Our goods are known to your  
customers, and will be asked for.

For the coming season all of our  
Bicycle Suits & Spring Overcoats  
will be Rigby-proofed, and no ex-  
tra charge made for same.

### JAS. A. CANTLIE & CO

Montreal and Toronto,

General Merchants and  
Manufacturers' Agents,

Canadian Tweeds  
Flannels,  
Dress Goods,  
Knitted Underwear,  
Blankets, Etc., Etc.

REPRESENTING IN CANADA:

F. P. SAVERY & CO.,

Huddersfield and Bradford, Eng.

—ALSO—

ALOYS KNOPS,  
Aachen, Germany.

J. CÜPPER SOHN,  
Bartscheid, Germany.

Leading Wholesale Houses.

### GEO. D. ROSS & CO.

648 Craig Street,

MONTREAL

—AND—

19 Front Street West,

TORONTO,

SOLE AGENTS for

"Dewhurst's Cotton Threads,

"Knox's Linen Threads,

"Ward's Hardash,

"Paton's Boot & Shoe Laces,

"Milward's Sewing Needles,

Etc., Etc., Etc.

### CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods  
Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMERE'S,

Silks and Dress  
Goods.

MANTLES and JACKETS

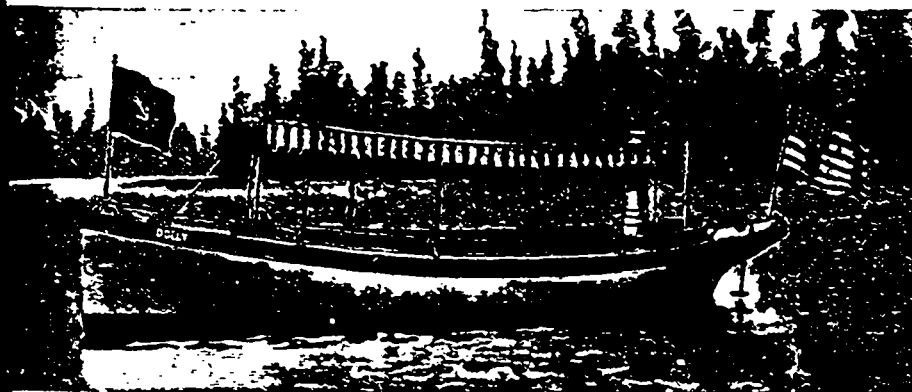
CARSLEY, SONS & CO.,

113 St. Peter Street,

Montreal,

## STEAM ENGINE & POWER CO'Y and CHARLES L. SEABURY & CO'Y,

Builders of THE ONLY NAPHTHA LAUNCH,



High Class Steam  
Yachts,  
Sail Yachts, Electric  
Launches, Dinghys,  
Gigs and Yacht  
Tenders.

SEABURY'S WATER  
TUBE BOILERS,  
and Marine Engines.

Storage, Bunk and Ship's Ware  
vertical & horizontal  
don't. Char. & A. H. C. don't  
boats bought and sold on com-  
mission. Correspondence sol-  
lited.

Send ten cents in stamps for  
catalogue to down town office,  
BROOKLYN or to factory at  
MORRIS HEIGHTS,  
NEW YORK CITY.



**ONTARIO BANK**

NOTICE is hereby given that a dividend of Two and one-half per cent. has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

**THURSDAY, the 15th day of October next.**

The transfer books will be closed from the 1st to the 14th Oct., both days inclusive.

By order of the Board,  
**C. MCGILL,**  
General Manager.

Toronto, 8th September, 1896.

**HALIFAX BANKING Co.**

Incorporated 1872.

Capital Paid-up..... \$500,000  
Reserve Fund..... 300,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:

**ROBE USTACKE**..... President.  
**C. W. ANDERSON**..... Vice-President.  
**F. D. Corbett, John MacNab, W. J. G. Thomson,**  
**H. N. Wallace**..... Cashier  
**A. Allan**..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On a/c and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parrs' Bank Limited.

**ST. STEPHEN'S BANK.**

Incorporated 1834.

St. Stephen, N. B.

Capital..... \$200,000  
Reserve .. 45,000

**FRANK TODD**, - President.  
**J. F. GRANT**, - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

**BANQUE JACQUES CARTIER**

1832-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000  
Reserve Fund..... 235,000

DIRECTORS:

**HON. ALPH. DESJARDINS**, President.  
**A. S. HAMELIN**, Esq., Vice-President.  
**A. L. de Martigny**, Esq., Dumont Lavolette, Esq.,  
**G. N. Ducharme**.

**ALFREDE BIENVENU**..... Manager.  
**E. G. ST. JEAN**..... Inspector.

BRANCHES:

Montreal—St. Jean Bie. Quebec—St. Sauveur.  
St. Henry. St. John St.  
Bie. Cunezonde. Victoriaville.  
Ontario Street. Valleyfield.  
Sudburook, P.Q. Fraserville.  
St. Anne de la Parade. Hall, P.Q.  
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.  
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.  
NEW YORK—The Bank of America—The National Bank of the Republic.  
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.  
CHICAGO—Bank of Montreal.  
Letters of Credit and Circular Notes for travel issued & available in all parts of the world.  
Collections made in all parts of the Dominion.

**THE SUN'S SAVINGS & LOAN COMPANY**

OF ONTARIO.

Head Office, - TORONTO,

Confederation Life Buildings-

**JOHN T. GILMOUR, M.D., Ex-M.P.P.,**

Registrar County of York,

President

**W. PEMBERTON PAGE,**

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY OF ONTARIO,**

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,

**CEO. A. COX** President,

Capital Subscribed.....\$2,500,000.00  
Capital Paid-up.....1,250,000.00  
Reserve Fund..... 325,000.00  
Contingent Fund..... 34,025.40  
TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

**FRED. G. COX** Manager. **E. R. WOOD** Secretary.

**Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

**P. \* WILSON \* SMITH,**  
British Empire Building,  
MONTREAL.

**J. H. CHEWETT, B.A. Sc.**  
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.  
**MINING ENGINEER**

SPECIALTIES: Examination of Mineral Lands Treatment of Ore. Metallurgical Process  
83 York Street, Rossin Block, TORONTO.

**LEWIS H. HART, M.A., B.C.L.,**  
Notary Public & Conveyancer,

Commissioner for Quebec and Ontario.  
Rooms 616 and 617, N.Y. Life Building,  
11 Place d'Armes Square,

TELEPHONE No. 693. MONTREAL.

**EDOUARD BOUFFARD**  
ADVOCATE,  
11 Rue du Porche,  
Quebec.

**APOLLINAIRE CORRIVEAU, L. L. B.**  
Advocate, &c., &c.  
Commissioner for Quebec & Ontario  
Office: Commercial Chambers,  
92 PETER STREET, - QUEBEC

**EASTERN TOWNSHIPS BANK.**

Authorized Capital..... \$1,500,000  
Capital Paid In..... 1,500,000  
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

**R. W. HENKEL** President  
**HON. M. H. COCHRANE**, Vice-President.  
**Israel Wood**, **J. N. Galer**, **Thos. Hart**,  
**N. W. Thomas**, **T. J. Tuck**, **G. Stevens**,  
**John G. Foster**.

HEAD OFFICE, - SHERBROOKE, QUE.

**WM. FARWELL**, - General Manager.

BRANCHES—Waterloo, Caymanville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Mingog, St. Hyacinthe.

CORRESPONDENTS—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
Capital Paid up.....\$1,963,000  
Reserve Fund..... 1,156,800

DIRECTORS.

**H. S. HOWLAND**, President.  
**T. R. MERRITT**, Vice-Pres. St. Catharines,  
**William Ramsay** Hugh Ryan,  
**Robert Jeffrey** T. Sutherland Stayner,  
**Honble. John Ferguson**.

HEAD OFFICE, TORONTO.

**D. R. WILKIE**, General Manager.

BRANCHES IN ONTARIO.

Exec. Niagara Falls, St. Catharines,  
Fergus, Port Colborne, St. Thomas,  
Galt, Hal. Po. ta. e. Wolland,  
Ingersoll, South S. e. Marie, Woodstock.

TORONTO {Cor. Wellington St. and Leader Lane.  
{ Yonge and Queen Sts. Branch.  
{ York and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brandon, Man. Portage La Prairie, Man.  
Calgary, Alta. Prince Albert, Sask.  
Edmonton, Alta. Winnipeg, Man.  
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.

N.B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe without expense or the usual trouble of identification.

**Western Loan & Trust Co.**

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000  
Assets, - 1,500,000

Office, No. 13 St. Sacrament St.,  
MONTREAL, P.Q.

**Hon. A. W. Ogilvie**, - President.  
**W. Barclay Stephens, Esq.**, - Manager.  
**J. W. Michaud, Esq.**, - Accountant.

SOLICITORS:

Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.



for Sugar, Starch, Cream of Tartar, Salts, etc., as used by many of the leading brewers and confectioners in England, the United States and Canada.  
Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to  
**E. S. STEPHENSON & CO.,**  
Engineers and Machinists, - ST. John, N.B.

**ROYAL INSURANCE CO.**  
**LARGEST FIRE OFFICE IN THE WORLD.**  
**Unlimited Liability.**  
**Absolute Security.**

*Every description of property insured at moderate rates of premium.*  
 Represented throughout the Dominion.  
 Head Office for Canada, Royal Insurance Building, MONTREAL.  
 GEO. SIMPSON, Manager for Canada.

**The Mutual Life Insurance Co.**  
**of NEW YORK.**

**Richard A. McCurdy, President.**

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities....	194,347,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. } ...\$411,567,625 79

**ROBERT A. GRANNISS, Vice-President.**

WALTER R. GILLETTE, ... General Manager  
 ISAAC F. LLOYD, ... 2nd Vice-President  
 FREDERIC CROMWELL, ... Treasurer  
 EMORY McCINTOCK, ... Actuary

**STANDARD LIFE ASSURANCE COMPANY**

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.  
 J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

**GUARDIAN**  
 Fire and Life Assurance Company  
 LIMITED.

Head Office for Canada  
 Guardian Assurance Building, 181 St. James St.,  
**MONTREAL.**  
 Capital Subscribed, - - \$10,000,000  
 Funds in hand exceed - - \$22,500,000  
**TRUSTEES IN CANADA:**  
 W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alot Desjardins,  
 Sir Joseph Hickson.  
**E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager**

**The Canada Accident Assurance Company,**

HEAD OFFICE:  
**1740 NOTRE DAME STREET, MONTREAL,**  
 Re-insurers of  
 THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England).  
 THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and  
 THE SUN LIFE ASSURANCE COMPANY. Accident Branch.  
**ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.**  
**T. H. HUDSON, Manager for Canada.**

**The Federal Life Assurance Company**

Head Office, HAMILTON, ONT.  
**POLICIES WORLD WIDE After One Year From Issue.**  
 Capital and Assets, - \$1,000,000  
 Surplus to Policyholders, \$704,141.26  
**ACCUMULATION POLICIES.**  
**COMPOUND INVESTMENT POLICIES.**  
**GUARANTEED INSURANCE BONDS.**  
 JAMES H. BEATTY, President.  
 DAVID DEXTER, Managing Director.

**WESTERN ASSURANCE COMPANY**

FIRE AND MARINE.  
 INCORPORATED 1851.  
 Assets, over . . . . . \$2,350,000 00  
 Income for year ending 31st Dec., 1895, over . . . . . 2,400,000 00  
**Head Office, Toronto, Ont.**  
**J. J. KENNY, Vice-President & Man. Director.**  
 GEO. A. COX, President. C. C. FOSTER, Secretary.  
 J. H. ROUTH & SON, Managers Montreal Branch,  
 190 ST. JAMES STREET.

**National Assurance Co**  
**OF IRELAND.**

INCORPORATED 1822  
 CAPITAL.....\$5,000,000.  
 FIRE RESERVE ..... 1,500,000.  
 FIRE INCOME..... 1,000,000.  
 Head Office for Canada - - - -  
**MATTHEW C. HINSHAW, Branch Manager.**

**Atlas Assurance Co.**  
**OF LONDON, ENG.**

FOUNDED 1808.  
 CAPITAL.....\$6,000,000.  
 FIRE RESERVE..... 1,500,000.  
 FIRE INCOME..... 1,000,000.  
 - - - - 1735 Notre Dame Street, MONTREAL  
**Active Agents Wanted.**

**Union Mutual Life**  
INSURANCE COMPANY,  
Portland, — Maine.

FRED. F. RICHARDS, President.  
ARTHUR L. BATES, Vice-President.  
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Marine Non-Forget-me-Now Law. It has 35 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

**WALTER I. JOSEPH,**  
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

**ECONOMY**

Established 1870.

**The Ontario Mutual Life**

ASSURANCE COMPANY.

**EQUITY**

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894 .....	2,881,854
Cash Income for 1894 .....	659,980
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,580
Assets, December 31, 1894.....	2,865,580
Surplus over all other Liabilities, December 31, 1895	277,747

The 30 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

**SPECIAL FEATURES**

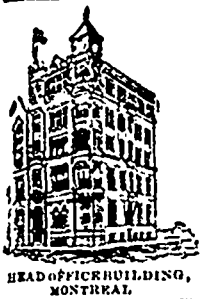
1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

**STABILITY**

**PROGRESS**

R. S. HODGINS, Manager for the Province of Quebec.

114 Board of Trade Building, Montreal.



—THE—  
**SUN LIFE ASSURANCE CO.,**  
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
LIBERAL PROFITS and  
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,  
PRESIDENT.

HEAD OFFICE BUILDING,  
MONTREAL.

**FIRE.** Incorporated 1833. **MARINE.**  
**BRITISH AMERICA**  
ASSURANCE COMPANY.

Head Office: — Toronto, Ont.

Cash Capital, - - - - -	\$750,000.00
Total Assets, over - - - - -	\$1,464,654.81

Losses Paid Since Organization - \$14,094,183.94

GEO. A. COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.

P. H. SIMS, SECRETARY.

C. R. G. JOHNSON, Resident Agent.

42 St. John Street, MONTREAL.

ESTABLISHED 1720.

**THE LONDON ASSURANCE.**

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street. MONTREAL.

All Work Guaranteed. Charges Moderate.

**CARROLL BROS.,**

Practical Sanitarians,

**PLUMBERS, GAS and STEAM FITTERS**

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

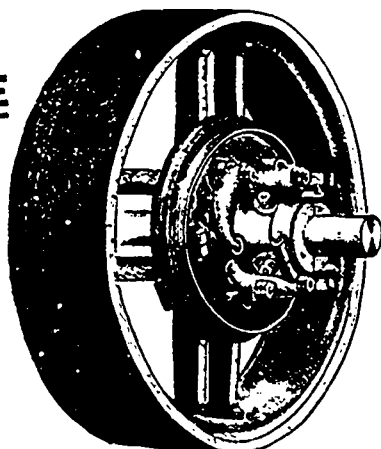
781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28.

**DODGE SPLIT FRICTION CLUTCHES.**

**SPECIALLY**  
**ADAPTED FOR USE**  
**WITH PULLEYS,**  
**SHEAVES, and,**  
**IN FACT,**  
**ALL KINDS OF**  
**POWER**  
**TRANSMITTERS.**



Greatest Economy of Space on the Shaft is secured.

For Catalogue and Prices, Write to

CANADA MACHINERY AGENCY, General Machinery Dealers,  
321 St. James Street, MONTREAL.

**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.**

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891.....	\$2,249,398.12
Assets, Dec. 31, 1891.....	1,787,181.85
Liabilities, Actuaries' 4 p.c.	
Valuation .....	960,930.53
Surplus, Actuaries' 4 p.c. ....	826,251.32
Policies issued in 1891.....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

**ADAM KAAS,**

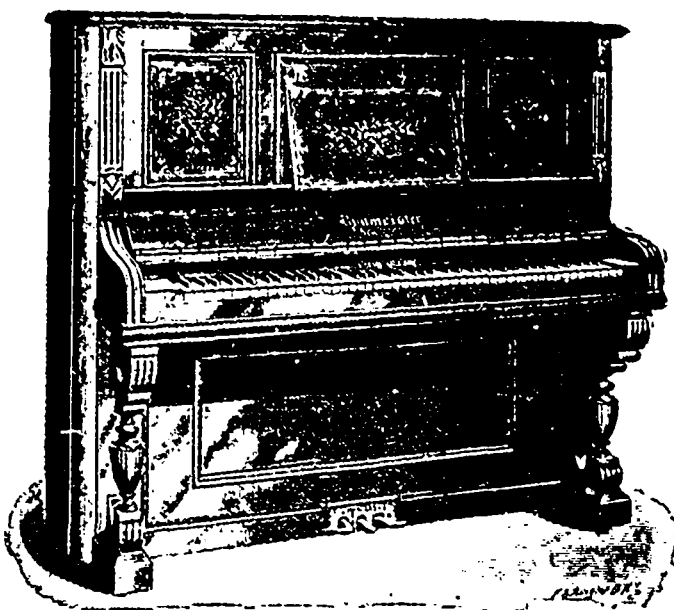
MANUFACTURER OF

**FINE HARNESS ORNAMENTS,**

Rosettes, Letters and Monograms  
of Every Description.

No. 54 LAWRENCE STREET,  
Newark N. J.

All Orders Promptly Executed on the  
Lowest Terms.



# BAUMEISTER PIANOS

Are *UNEXCELLED* for

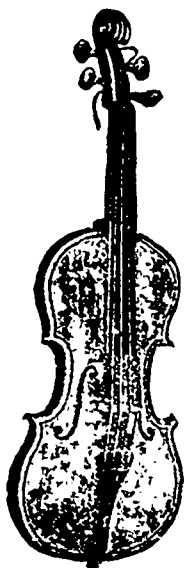
**Quality,  
Durability and  
Beauty.**

**A THOROUGHLY RELIABLE PIANO  
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,  
NEW YORK CITY, U.S.A.



**MORITZ  
KÖNIG,**

Formerly with Herman  
*Kohler.*

**Violin  
Maker**

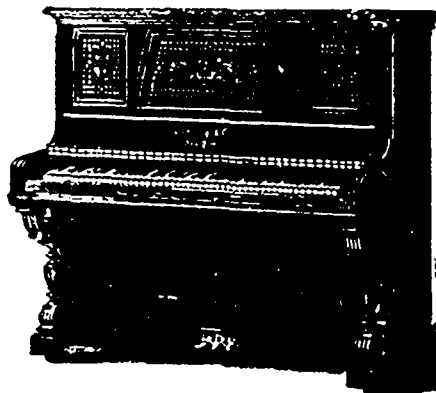
Dealer in all kinds of  
Musical Instruments  
and Strings.

1671 Third Ave.,  
**NEW YORK.**

Between 52nd and 54th  
streets.

✻  
THE  
✻

# LUDWIG PIANO

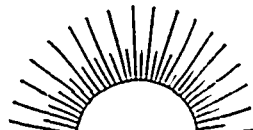


Has a remarkable re-  
cord, is a great seller,  
and gives complete  
satisfaction.

ADDRESS:

**LUDWIG & CO.**

968-972 Southern Blvd.,  
**NEW YORK.**



Trade Mark.

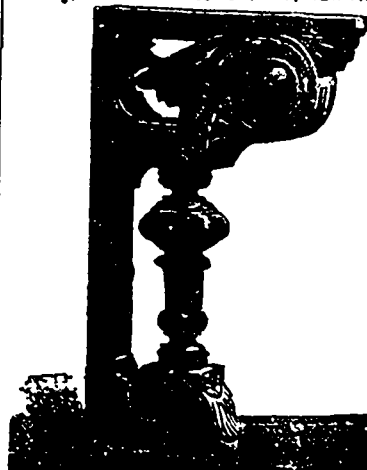
HAMMACHER  
SCHLEMMER & CO. FELTEN & GUILLEAUMES  
209 BOWERY PATENT STEEL  
MUSIC WIRE  
UNITED STATES AND CANADA

**G. O'CONNOR,**

Manufacturer and Carver of

**PIANO LEGS, Lyres and  
Pilasters, in a Variety of Styles.**

Orders from dealers promptly attended to.  
Factory, 510 & 512 West 35th St., NEW YORK



# WESER BROS.,

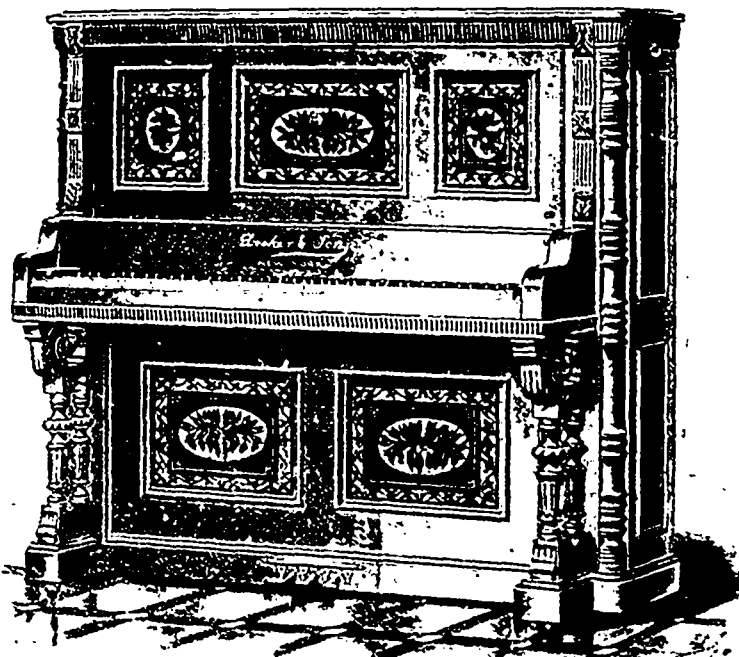
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,  
NEW YORK.

## DECKER & SON, PIANOS.

ESTABLISHED 1856.



This Style Case in  
Rosewood Finish, Fig-  
ured Walnut, Figured  
Oak or Figured Ma-  
hogany.



Correspondence Solicited.  
Catalogues on Application.

Factory and Warerooms:  
971-973-975 E. 135th St.,  
NEW YORK CITY.

STYLE K.—UPRIGHT GRAND.

Entirely new style of case, double Grand Fall, entire top frame swinging to form music rest, handsomely carved pilasters on ends of frame, heavy fluted moulding running around top and front of case, double moulding panels on sides, heavy base moulding on bottom of side, richly turned corner pillar, new design hand-engraved top and bottom panels, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 6 inches; Depth, 2 feet 3 inches.

# PRINCE & SON

Manufacturers of a Strictly

## HIGH GRADE PIANO

— AT A —  
**VERY LOW PRICE.**

*Factory & Warerooms :*

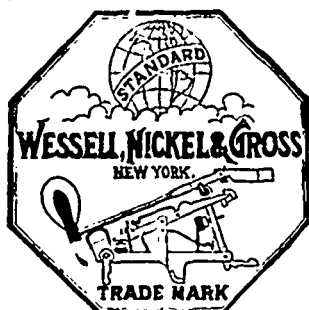
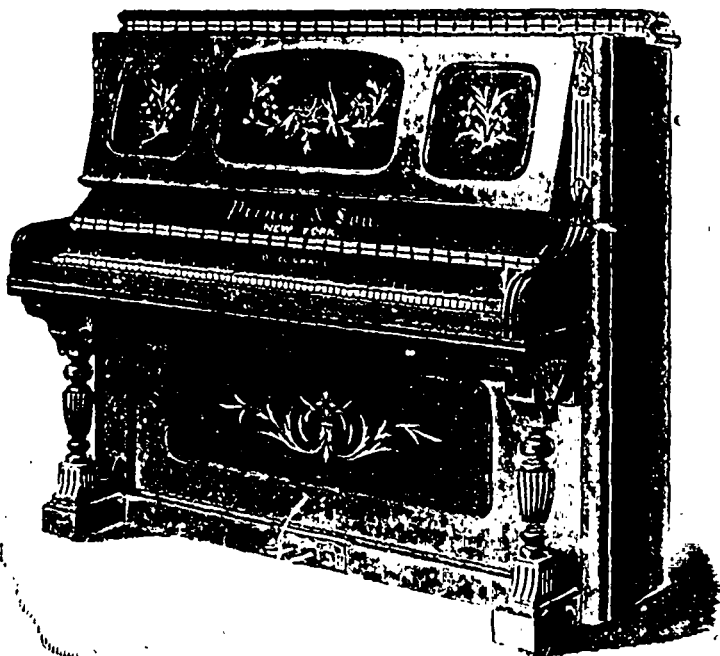
**1881-1883 Park Avenue,**

**CORNER 128th STREET,**

*New York, U. S. A.*

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

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OFFICE : 457 West Forty-Fifth Street, **NEW YORK CITY.**

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## COVERED : STRINGS,

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We want cash for it. We will give you the  
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SUCCESSOR TO

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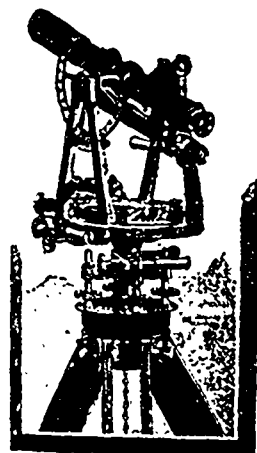
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All kinds of Stringed Instruments Repaired.

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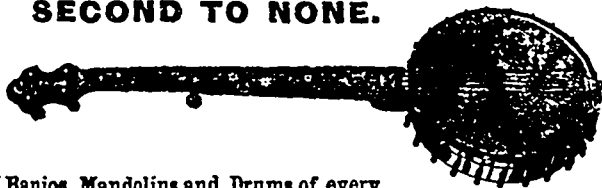
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## FALL & PARKER,

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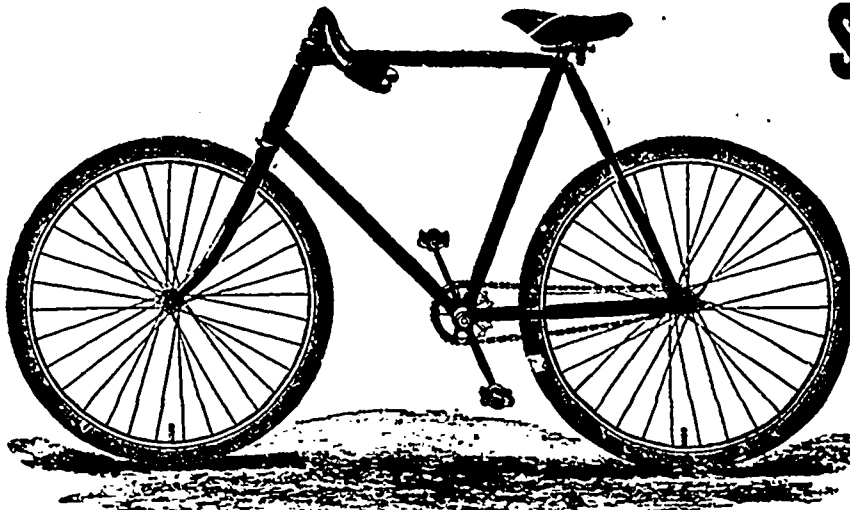
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 CHANDELIER AND DECORATIVE  
 NOVELTIES of Every Description,**

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

**88 and 90 Walker Street, NEW YORK CITY.**



# STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. Tire wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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**THE GEO. HASBROUCK CO.,**  
 158 West 23d St., N. w York.  
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 Agents Wanted in Unrepresented Districts.

## The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.  
 3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or 6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.

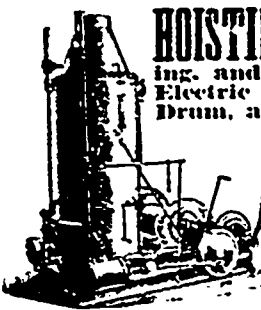
We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

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Maximum  
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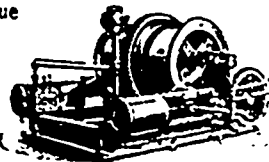
Contractors' Engine.

**HOISTING MACHINERY** for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and *Suspension Cable Ways.*

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

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Is made especially for Roofs, Bridges, Smoke Stacks, and all other weather exposed surfaces. It is not affected by heat, cold or acids. It has lasted from 15 to 20 years. Beautiful as well as durable. Send for Circulars.

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**ALL COMPETITORS**  
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**NEW HERCULES**

Boiler Oil Injector.  
 7 SIZES, 50 to 1000 H.P.

Over 100 in use, 1000 to 1500 boiler horsepower.

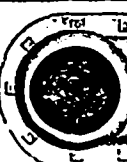
**IT COSTS**  
 less than one cent a day to keep the boiler power clean. One pint of water to 100 gallons of water used by the Hercules. A 1/2 saved oil, save 1/2 cost of labor.

Sold by price, testimony and partial list of users and counts.  
**F. H. Cornell & Co.**  
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The original projectors of the manner of Boiler Cleaning.



**VANDUZEN STEAM PUMP**  
 THE BEST IN THE WORLD  
 Pumps Any Kind of Liquid  
 Always in Order never Giving Out  
 10 SIZES  
 Cost 75 to 1000  
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 Manufacturer of  
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## "THREE IN ONE"

—OF—  
**Bicycles, Guns, Reels, Etc.**

**DOES 3 THINGS.**

1. It Lubricates and Will Not Gum.
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Sample sent in oil can for five cents. A trial will convince the most sceptic.  
**MANUFACTURED BY**  
**C. W. COLE & CO.,** 111 Broadway,  
 Ask your dealer for it. New York.

El Padre NEEDLES, - 10c.  
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THE TWO STANDARD  
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S. DAVIS & SONS,  
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PRIZE MEDALS IN COMPETITION WITH THE WORLD.

**BEDDING!!!**

Get - Your - BEDDING - and - BEDSTEADS

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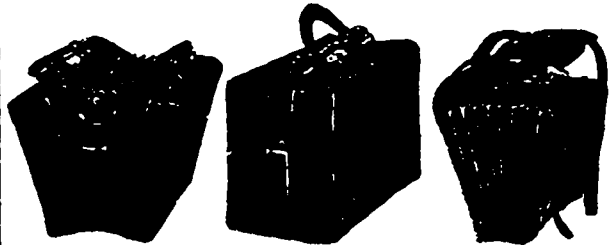
ESTABLISHED 20 YEARS. \*.\* ROCK BOTTOM PRICES.  
 OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

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MANUFACTURER OF  
 Photograph Portfolios and Portfolio Bags  
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Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Traveling Bags, Trunk and Shawl Straps. Any desired article in the line made to order. Sample Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.

Factory: 164 MULBERRY STREET,  
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All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The first large sale of canned salmon in this market amounted to 2,000 cases at \$125 f.o.b. coast.

It is alleged that the available supplies of wheat for export in Russia will this year be materially under last year.

A recent private estimate of the three Northwestern States makes the yield of wheat only 107,000,000 bushels.

The spring pack of canned clams is reported to be about disposed of. The stock remaining in dealers hands is held at fair prices.

It is alleged that all the freight room from Boston to the United Kingdom on the regular lines has been taken up to January 1st.

Latest private advices from Manitoba are that the wheat crop will not yield more than 14,000,000, and the quality will be much below expectations.

The Italian exports of wheat last week were 10,000 bushels, making 4,272,000 bushels since April 1st, 1896, against 15,520,000 the corresponding time a year ago.

The Inverquois, the fine new hotel built for Mr. John Johnson, Petrolia, is finished, and will be open for business soon, but the formal opening will not take place until October 15th, when a banquet will be given.

Galt's wells are good for 500,000 gallons of water a day, according to the latest tests.

The Argentine exports of wheat last week were 80,000 bushels against 83,000 the preceding week; corn, 1,472,000 bushels, against 1,656,000 the preceding week.

There is very little prospect of any genuine fresh mackerel being packed during the balance of this season, as they bring more money in a fresh state than the packers can afford to pay.

The Daily Market Record of Minneapolis has received returns of yields of wheat this year as compared with last, and in nearly every instance the yield is materially less than a year ago.

There have been a great many smelts packed in tins during the past season, but it is not expected that many will be packed this season, owing to the fact that the demand did not come up to expectations.

A Halifax paper says a scheme of coast defence which was outlined some months ago, is likely to be pressed again on the attention of the Dominion Government. Two light cruisers to be stationed there permanently, one to serve as a training ship for seamen.

The catch of round shore herring on the coast of Maine Massachusetts has been almost a failure. It is reported that the catch to date is less than one-tenth of what it was a year ago. The same appears to be true in regard to gibbed and split herring.

Late mail advices state that some few prunes in Santa Clara County, which were caught out in the recent rains, are said to have suffered an abatement of their gloss. Drying generally has been retarded by the fogs and dews which have prevailed of late. Prunes are in smaller yield than was expected, and the fruit is smaller than it has been for years past.

A car load of peaches left Leamington Ont. for St. Johns, N. B. The rate made to that city was \$1 a hundred pounds, which is a remarkably low rate for so long a distance, and will enable the shippers to realize a handsome sum on the shipment.

It is understood that the patent can for packing sardines, which was tried at Eastport recently has proved a failure. It is said, however, that a new can with a patent key attachment, made in Scot, will be on the market during the coming season.

A Presidential campaign is generally made responsible for disturbance in the business of the country. It would seem to be especially the case when the issues involved, as in the present campaign, are financial as affected by the so-called free silver or gold monometallism, on the one hand, and protection or free trade on the other.

A special meeting of the creditors of Foster, Pender & Co., the King street carpet men who recently failed, will be held in the office of Mr. E. R. C. Clarkson. The business before the meeting will be to instruct the assignee in regard to the distribution of the proceeds from goods sold, and particularly to decide upon Mr. Hugo Block's claim as to persons amongst whom the distribution is to be made.

In a circular Bennett, Day & Co. say regarding dried beans: "Owing to the continued drought in Europe it is clearly evident that crops there are greatly reduced. Europe has already taken ten to fifteen thousand bags of foreign beans out of this market, and we hear that very heavy shipments of California Lady Washingtons are being made direct to Europe from California. The crops of Michigan, New York State and Canada are also reported considerably damaged. Our market has advanced on State medium and pea beans to \$1.10 and on State marrow to \$1.30 per bushel, with upward tendency."

We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

## BUSINESS TROUBLES.

A. S. Rushland, jeweller, Renfrew, has assigned for \$1,000.

P. I. Crevier & Co., hotel, St. Laurent, offer 25 per cent cash.

Donald Keith, trader, Mattawa, has assigned to E. A. Landreau.

Wm. Troy, tanner, Chatham, N. B., is offering 25c on the dollar.

Wm. E. Farr, miller, Cookstown, Ont., has assigned to W. J. Philippe.

Geo. A. Small, druggist, Erin, has assigned to D. McKechnie, liabilities \$1,200.

E. B. Loncks, hardware, stores, etc., Kingston, has assigned to R. T. Harper.

Sherwood Bros., grocer, Ottawa, assigned to W. A. Cole; liabilities \$1,100.

W. J. Allan, grocer, Hamilton, has assigned to C. S. Scott, owing some \$1,500.

F. P. Metzler, tailor, Halifax, has assigned to Walter C. Northup, liabilities \$2,500.

G. S. Tickell & Sons, manufacturers of furniture, Belleville, have assigned to F. Hope.

S. Z. Cote, general store, St. Anaclet, is offering 50c on the dollar, cash; liabilities \$1,400.

Eliza French, fruits and confectionery, London, has assigned to C. B. Armstrong, for \$600.

D. Ferguson, boots and shoes, St. Thomas, has assigned to C. B. Armstrong, London.

Chas. Brain, grocer, Huntville, has assigned to J. W. Beites, Bracebridge. He owes \$1,500.

Boyd Bros., confectioners, Saint Ste. Marie, have assigned to Jas. B. Dobbie; liabilities \$300.

J. W. Brissett, trader, St. Eustache, has assigned to Lamarche & Benoit, city; liabilities \$3,500.

Geo. Keechaver, boots and shoes, Preston, has assigned to W. G. Hepburn; liabilities \$2,000.

R. C. Donald, builder, Moncton, N. B., has assigned to the Sheriff of the county. He owes \$3,200.

Eugene Frenette, general store, St. Bazile, has assigned to Paradie & Jobin. Liabilities, \$1,200.

S. H. Eagleson, grocer, Ottawa, has assigned to W. A. Cole, owing \$1100; preferred claims \$100.

Montigny & Frere, pictures, etc., Sherbrooke, have failed on demand of P. F. Renault, for \$1,000.

Wm. Cunningham, clothing Halifax, has assigned and the stock is to be sold by tender. Liabilities \$4,500.

Wm. C. Brooks, general store, Holmesville, has assigned to the Sheriff of the county with small liabilities.

The assets of Jos. Tremblay, restaurant, Quebec, who recently assigned, are advertised to be sold by the curator.

Thos. Heaudry, saddler, St. Barthelemy, has been served with a demand of assignment at the instance of H. Lamontagne & Co.

O. S. Jaquith, general store, Beeton, has assigned to G. T. Somers, and a meeting of creditors will shortly be held in Toronto.

H. W. Wilson & Co., dry goods, Ottawa, have assigned to P. Larmontin, and a meeting is called for the 20th inst. Liabilities, \$10,000.

# W. H. WALSH,

## Merchant

### Tailor.

40 VICTORIA SQUARE.  
Telephone 2804.

Mr. Thos. Kearns, grocer, city, has assigned. Mr. C. A. Macdonell, accountant, has been appointed provisional guardian. Liabilities will be about \$4,000.

G. Roy & Co., curriers, Quebec, have assigned. Trade liabilities reach \$5,200 and mortgages \$17,500. Assets outside of property small. D. Arcand, curator.

Mary E. Ball, tailor etc., Warton, had her stock seized under chattel mortgage by John McDonald & Co., and afterwards by H. J. Gilmore. The effects are to be sold at auction. Liabilities about \$5,000.

R. H. C. Larose, grocer, Ste. Genevieve, has assigned. The largest creditors are Caverhill, Hughes & Co., \$470; G. McGarry & Co., \$308; Merchants Bank, \$350; F. X. Dupuis, \$333. The remainder of the 55 creditors are for smaller amounts.

The creditors of J. McPherson & Co., boot and shoe manufacturers, Hamilton, have appointed a committee to look into the assets of the concern and report. An offer of 12c on the dollar has been made by the Hamilton syndicate, but it is hardly likely that the offer will be accepted. The total liabilities of the firm are \$188,086, and assets are \$123,355.

Samuel Deay, grocer, city, has assigned. The following is a list of the principal creditors: Hudon, Hebert & Co., Montreal, \$886; Hudon & Orsali, Montreal, \$235; Hishop, Hunter & Co., Montreal, \$250; P. Vanier, Montreal, \$200; Aristide Lalonde, Montreal, \$527; Leduc & D'Aouat, Montreal, \$265; P. Grace & Co., Montreal, \$237; Mrs. Costello, Montreal, \$360. Liabilities, \$4,802.

The St. Lawrence Machinery Supply Company, city, of which concern Geo. Hunt is sole proprietor has filed a consent to assign on the demand of H. C. Rogers. The partners at the organization a year ago were Geo. Hunt, Jos. Naud & E. F. Valiquet, but in August last Mr. Hunt assumed the business. The capital and business was limited. Liabilities about \$2,000, and assets small.

Mr. Joseph Cochenhaler, merchant, has made a demand of assignment on Charles A. Workman, merchant tailor. His assets are: Stock of dry goods valued at \$2,000; book debts, \$350, and fixtures, \$300. The liabilities are a little over \$3,000. The largest creditors are Gault Bros. & Co., \$600; H. Wulff & Co., \$600; E. A. Small & Co., \$300; H. Levy, \$300; E. Askew, \$300; J. Cochenhaler, \$275, and Mark Workman, \$656.

John D. Ivey, carrying on business alone in Toronto as wholesale milliner under the style of J. D. Ivey & Co., has suspended payment. The cause was dulness of trade and slow payments. There are only a few creditors in Canada, and Mr. Ivey will sail this week for England, where the chief creditors are. He expects to be able to make satisfactory arrangements, whereby the business will be continued. The business was started in London by Mr. Ivey in 1881, and was moved to Toronto in January 1887. The liabilities apart from the Standard Bank, whose claim amounts to

about \$100,000, secured by customers paper to the extent of \$30,000, are some \$40,000. The assets, stock, etc., will reach about \$60,000 and book accounts \$10,000. The firm is said to have had a large trade with the smaller class of customers. Mr. Ivey was also interested in the business of Mr. Kendry & Co., dry goods, having appeared as a creditor for upwards of \$10,000 in the late failure of J. N. McKendry.

The Occidental Hotel & Wine Company, city, has been served with a demand of assignment at the instance of L. O. Grothe, which the company is contesting. It is said that Grothe Bros., builders, who made the repairs to the premises, are heavily interested. The business was formerly conducted by the Beau Hotel Company, which was unsuccessful. When the present proprietor, Henri Boiland, took over the business, his son-in-law, C. E. Chabonneau, formerly connected with La Canada Trading & Shipping Company, here, became the manager. He made considerable repairs and the business promised well for a time, but it gradually lessened in volume.

Grothe & Frere, builders and contractors, city, have filed a consent to assign on the demand of Jos. Paquette. No statement has been submitted but it is understood their liabilities amount to \$100,000—the firm was composed of Colbert and F. A. Grothe and has been in existence since '54. At the present time it owns about 50 tenements situated on Arcade, Culbert and Emily streets and the mortgages reach \$50,000. The firm has had good contracts but its real estate has been a heavy drain and recent suits at law have impaired its credit. They are understood to show a nominal surplus on real estate values but not realizable. The following are the principal creditors: John A. Bulmer & Co., \$5,166; Joseph Paquette, \$10,940; J. U. Grier, notes, \$2,675; A. Vallaspar, notes, \$1,858; Montreal Roofing Company, notes, \$1,200; Montreal Roofing Company, interest, \$,00; McIntosh & Hyde, mortgage, \$20,000; Trust & Loan Company, \$20,000; A. Grothe, \$15,000. The liabilities are about \$120,000, which includes \$30,000 mortgages.

It is understood that the failure of John Maclean & Co., wholesale milliners, city, who have assigned for \$175,351 was largely brought about by the result of the action brought by Mr. Stewart, a late partner, and which reached the highest court with a decision against the firm. Such liabilities with foreign houses were scarcely expected. The millinery trade of recent years has been largely monopolized by two other city firms with ample capital. The firm has been in difficulties before, and it was a dispute about the amount of money withdrawn by Maclean while Stewart was a partner that led to the conflict in the law courts. The assets are their stock in trade, consisting of fancy goods, millinery, book debts, store and office fixtures. The principal creditors are A. F. Gault, \$2,500; City of Montreal, \$800; Wm. Maclean, \$767; C. E. G. Matheson, \$266; E. Guillet & Co., \$1,882; G. R. Robinson & Sons, \$161; R. Hamson, \$215; J. Galin, \$384; T. W. Hynes & Co., \$36; Sullivan, Drew & Co., \$25; W. Goulet & Co., \$282; Chaloyer & Munier, \$10,438; J. Gallagari, \$1,008; E. Hecht, \$61; Hat & Co., \$5,521; J. A. & F. Higgins, \$311; Kurtz, Habcock & Co., \$137; Kerry & Hanson, \$2,252; Wilson & Scalford, \$1,536; W. Wylie & Co., \$315; Wecker & Co., \$146; J. Salaman & Co., \$1,588; S. Ward & Son, \$865; A. Hardy & Co., \$626; F. Fleming & Co., \$2,081; Seydel & Lozman, \$250; F. Dujatta, \$123; Carl Koenig, \$19; J. L. Fecher, \$201; Langworth Bros., \$33; Premier & Co., \$1,634; Ross & Hamble, \$325; C. F. Klein Schatter, \$2,220; Cook, Son & Co., \$1,345; Giroux Freres, \$880; G. Hill & Co., \$707; H. Mallet & Son,



# UNION Assurance Society,

Head Office:  
81 CORNHILL, LONDON.  
One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000  
Capital Paid Up..... 900,000  
Total Funds, including Capital,  
nearly.....15,000,000  
Annual Income..... 1,500,000

## FIRE RISKS

Accepted on every description of insurable property.

### CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,  
Cor. St. James and McGill Sts.  
MONTREAL.  
T. L. MORRISEY, Resident Manager.

### CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

#### Railways, Canals, Bridges, etc.

The government has been memorialized to grant a subsidy for the proposed inter-provincial bridge at Nepean Point, and a sufficient sum will likely be placed in the estimates.

A. R. Leich has been given the contract for the erection of the superstructure, and Cleveland & Bodin for the masonry work of a bridge over the Pembina river, north of Killarney.

The L. E. & D. R. R. Company are doing extensive precautionary work at the railroad bridge at Port Stanley to prevent injury by the spring freshets. A long tow of sheet piling is being driven.

Mr. Tarte announces that the estimated cost of improvements of Collingwood harbor is \$200,000. The grant of \$20,000 will be offered on the main works, which, however, he hopes to complete for less than the estimate.

The Victoria, B. C., Consolidated Railway Co. have notified the City Council that they have decided to withdraw from the negotiations with the city in connection with the proposed re-erection of the Point Ellice bridge.

A deputation from Quebec recently had an interview with the Dominion Government authorities regarding the question of constructing a bridge across the St. Lawrence opposite Quebec. The city has offered to subscribe the sum of \$500,000 towards the bridge.

The Thompson Lumber Company, of Windsor, has secured the contract for all the dressed and rough lumber required for the construction of the Grand Trunk Railway shops in London. It will take 1,000,000 feet for the contract, and the amount paid will be about \$100,000.

John MacIntyre, 56 Gluck building, Niagara Falls, N.Y., invites tenders until noon of the 12th inst. for the construction and equipment of 42 miles of the Manitoulin & North Shore railway, extending from Niagara to a point on the Soo branch of the Canadian Pacific Railway.

ASHLEY B. TOWER.

# ASHLEY B. TOWER & CO., HOLYOKE, MASS.

## Engineers & Architects.

### SPECIALTIES:

Complete Plans for all kinds of PAPER and FIBRE MILLS.  
Surveys and Estimates for WATER POWER DEVELOPMENT.

W. Cranston, clerk of the municipality of Louise will receive tenders until noon of the 6th of October for repairs to and extension of the traffic bridge and approaches at that place. Plans and specifications may be seen at the Department of Public Works, Winnipeg.

D. R. Hay, secretary treasurer of Howick, will receive tenders for the reconstruction of the Pont flotto at Riverfield, in the parish of Tres St. Sacrament. Dimensions of bridge 125 feet long, 16 ft. wide and 70 lbs. live load per square foot; parties tendering to furnish their own plan.

John Piggott & Sons, of Chatham, have been given the contract for frame work for the Grand Trunk car shops.—Mr. Mills, the contractor for the new Grand Trunk car shops has sublet to the Hamilton Bridge Co., the iron work, to Robert Thompson & Co., the supply of lumber, and to Irwin & Sons of Hamilton, the galvanized iron work.

Superintendent Moore, of the water works, presented the Board of Commissioners with an approximate estimate of the cost of constructing a separate system of water-works for street watering. The estimate was asked for at a recent meeting, and it was furnished only after some careful figuring. Mr. Moore finds that the cost of such a system would be \$57,675.

It is expected that the Montreal & Ottawa railway will this year be completed to Alfred, and that it will be extended to Ottawa in the spring. Stations will be erected at St. Eugene, Vankloek Hill, Caledonia Springs and Plantagenet.—The working plans for the East End station and hotel to be built by the C. P. R. have been filed in the city surveyor's office, and the work of construction will be carried on without delay.

The East River Bridge Commission met and accepted the right to the land under water at the foot of Delancy street, where it is proposed to build the tower of the new bridge, as designated by the Sinking Fund Commission. The formal approval by the Secretary of War of the plans for the bridge were received and filed with the secretary. The contract for the borings necessary for the New York anchorages was awarded to F. W. Miller, at a price of 40 cents per lineal foot.

Work at the Grand Trunk shops at London is progressing as favorably as can be expected, considering the non-arrival of the frames from Chatham. Chief Engineer Hobson arrived from Montreal and was shown over the grounds by Contractor Mills and a number of the local officials. Mr. W. Woodall, of Hamilton, the new clerk of the works, has taken charge and he will have as an assistant Mr. J. J. R. Meyer, who has been overseer since the shops were begun. The supply of cement was exhausted and a quantity had to be purchased in the city to keep the men going until a carload arrived from Owen Sound.

#### Railway and Municipal Bonds.

In Ottawa a by-law will shortly be submitted to the ratepayers to provide \$44,458 for the construction of the main drainage system, made up as follows: Western sewer, in brick, \$195,561; easter-

GEORGE F. HARDY.

s w. r., in brick, \$127,801.50; tertiary sewer, in brick, \$41,882.50; relief sewer, in brick, \$16,123; extension western outlet, \$20,000 right of way, \$10,000.

#### Schools, Churches & Public Buildings.

The contract for building the proposed addition to St. Andrew's Glebe Mission, at Ottawa, has been awarded to George S. Boyd.

Boyle & Son have the contract for the galvanized iron work, plumbing, and heating of Herrington & Warner's office at Napanee.

Mr. Willard Kitchen has been given the contract for alterations to the legislative buildings at Fredericton, N.B., at the price of \$5,000.

The St. John, N.B., School Board have extended the time for receiving tenders for heating and ventilating the H. School building.

Three new salmon canneries will be erected this fall at Rivers Inlet, the sites for which are at present being surveyed by a Vancouver surveyor.

The contract for building an addition to St. Joseph's hospital, at Victoria, B.C., has been awarded to Geo. C. Mesher, at \$29,000. S. Macdure, architect.

W. T. Connor, town clerk, will receive tenders for a steam fire engine with a capacity of 500 imperial gallons per minute, using 500 feet standard 2 1/2 inch hose. Boiler to be of steel and to have at least 250 seamless copper tubes.

A joint committee of members of the City Council and the Board of Trade has been appointed to report at a full meeting of these bodies regarding the steps to be taken for the erection of a large grain elevator at Kingston, Ont.

Principal Grant, of the Dairy school has received a communication from Jos. B. Baden urging the establishment of a plant in connection with the school for the manufacture of condensed milk. The plant would cost from \$7,000 to \$10,000, and would necessitate the erection of a building to accommodate it.

#### HOUSES.

Sergeant Snodden will shortly commence the erection of three brick residences, corner Alford and John-streets, Kingston, Ont.

Tenders are invited by the St. John, N. B., Common Council, addressed to A. Chipman Smith, director, for the erection of a warehouse on the Union wharf property at Sand Point. Plans may be seen at the office of Hurd Peters, city engineer.

In London George White and Son have been granted a building permit for alterations to their engine works on King street.—John Taylor is about to erect two-story houses on the east side of Wharf street.—Mr. James Winslow, 575 Hill street, will erect a two storey frame dwelling on Marmora street.

In Hamilton building permits have been granted as follows: Henry Roseman, two-story brick dwelling on Colmah street west, cost \$1,000, in six weeks.—Mr. James Winslow, 575 Hill street, will erect a two storey frame dwelling on Marmora street.



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**Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.**

Residence on August street for William Newcombe, to cost \$1,800, and to A. Milne for a brick dwelling on Eglon street to cost \$1,000.

The Hamilton building permits have been taken out by W. J. McDonald, for alterations to the corner of King and Wellington streets, to cost \$150, and for two two-story brick dwellings at the corner of Main and Grant avenue, to cost \$3,000; also by Samuel Howard for a two-story brick dwelling on York street for Thomas Porteous, to cost \$1100.

In Toronto building permits have been granted as follows: Mrs. Anne Hill, 2 story and attic bk. dwelling, Bedford Rd., immediately south of Lowther ave., cost \$2,500, F. H. Herbert, architect. Same architect, det. 2 story and attic bk. dwelling, 2 Walmer Rd., cost \$1,000; Jas. Green, pr. s. d. 2 story and attic bk. dwellings, 668 Shaftesbury ave., cost \$3,500; Alex. Johnston, pr. s. d. 2 story and attic bk. dwellings, 77-79 Crawford st., cost \$5,000.

In this city building permits have been granted as follows: One building on Joliette street, for J. M. P. Allard—masonry, Gédion Lavoie; carpenter and joiner's work, Joseph Amyot. One house on Ronville street for Geophos Moineau—masonry, Belanger & Guernon; carpenter and joiner's work, Beauchamp & Lamarche. Six houses, corner Richmond and Wellington streets, for Mme. H. S. Lemus—masonry, Oliver Goyette; carpenter and joiner's work, Louis Trudel brick, O. Goyette. One building, two stories, on Chasse street, for A. R. Coutat—masonry, Miron & Desormeau.

In this city Cox & Ames, architects, have awarded the contracts for one building at St. Anne de Bellevue, two stories, stables, sheds, etc., for F. D. Shallow to J. R. Reid & Co., of St. Johns, Que.—A. Sincennes & Conval, architects, have let contracts as follows for two cottages, three houses, on Arlington avenue, Westmount: Masonry, C. Lemay; carpenter and joiner's work, M. Dagenais; roofing, plumbing and heating, not let; brickwork, Stanislas Rochon. Dagenais & Son are the proprietors. Same architects are also preparing plans for three houses to be erected on Chambord street for Real Cloutier.—W. E. Doran, architect, has awarded the contract for alterations of a house on St. Catharines street for Brodeur & Co. all trades to Martel & Son.

**Waterworks, Paving, Lighting, Sewers, etc.**

The Fergus, Ont. council has let the contract for laying 10,000 feet of sidewalk to the Guehly Pavement Co.

The Hamilton Finance Committee has granted the sum of \$3,000 for the continuance of the Garth street sewer.

Dr. Bryce, of the Provincial Board of Health, has approved of the site for the proposed sewage interception works in the east end of Hamilton. It is stated that at no date a date similar works will be required in the west end.

A number of Manitoba municipalities will take advantage of the drainage act and will construct drains through the municipalities. The ratepayers of Lumsden have asked permission to construct a drain through Westbourne municipality. K. Young, C.E., will estimate the cost of the proposed work on behalf of the govern-

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**PRICE LIST—January, 1896.**

**PRICES FOR BENDING.**

*Regular Bends, not over one third Circle.*

To 2 1/2 x 3/16	.....	50 cts. per square foot.
" 3 x 3/16	.....	75 " " " "
" 4 x 3/16	.....	1.00 " " " "
" 4 x 1/2	.....	1.50 " " " "
" 4 x 3/4	.....	2.00 " " " "
" 4 x 1	.....	2.50 " " " "
" 4 x 1 1/4	.....	3.00 " " " "

Above—Special.

**DOUBLE THICK GLASS.**

To 2 1/2 x 6	.....	20 cts. per square foot
" 3 x 6	.....	30 " " " "
" 4 x 6	.....	40 " " " "

Larger Sizes—Double Glass Prices  
Over 30 inches wide 10 per cent extra.

" 50	.....	15 " " " "
" 60	.....	20 " " " "

**SPECIAL.**

**Irregular Bends, Rough, Ribbed and Ornamental Glass.**

Odd lengths, or fractional parts of inches, will be charged as even inches of the next larger regular size. Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket. Sizes over 60 inches long and less than 18 inches wide will be charged in the bracket showing 10 same length as sizes used. (For instance—2x20 will be charged in the 40x20 bracket.) Bends on the length 25 per cent additional where the length exceeds the width more than six inches. Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide. **NOTE**—Above prices do not include cost of glass.

**BOXING EXTRA.**



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**COUNTER RAILINGS**  
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*Toronto.*

ment.—In connection with the question of providing a water supply, the idea of utilizing artesian wells to supply water for domestic purposes seems to meet with favor by the Fire, Water and Light Committee.

Messrs. Rust and Chipman, the Toronto sanitary engineers, have agreed upon a report on London's sewerage system, the cost of which they estimate at \$165,773. They allow for a population of 65,000 in 1920.

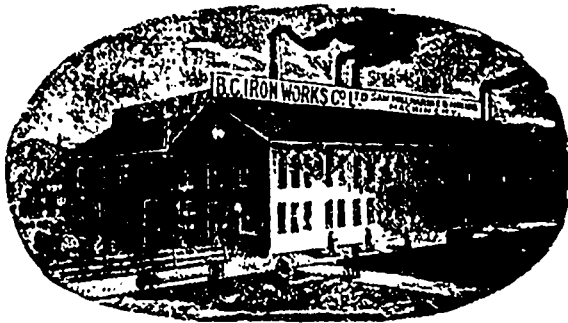
The Kaslo, B. C. engineer's report on the water supply project has been submitted to Council. Of the four schemes proposed, that of obtaining a supply from the Kaslo river is recommended as the best and most practicable. The scheme recommended would give an available daily supply of 1,500,000 gallons. It is proposed to construct at Kaslo a reservoir of 300,000 gallons capacity. Tenders for construction will be invited at once.

The Civic Engineer of Toronto in his report presented to the Board of Works, recommended the construction of the following pavements: A 24-foot asphalt pavement with stone kerbs on Wilcox street, from St. George to Robert street, cost \$11,000; 24-foot asphalt pavement on Spadina avenue, from King to Queen st. on each side of the boulevard, the street railway track to be paved with asphalt and scoria block on each side of the rails, cost \$24,200; 24 foot brick pavement on Harbour street, from St. George to Bathurst, cost \$21,200; 21-foot brick pavement on Sand on Grange avenue, with stone kerbs, from Spadina avenue to Esther street, cost \$3,500; 24 foot macadam pavement on Grange avenue, from Spadina to Beverley, cost \$1,570; a brick walk on West Market street, King to Front street; cement walk on Sherburne, east side, Wilton to Gerrard; cement walk on Bay street, east side, from Wellington to Melinda; cement walk on Church street east side, King to Adelaide; cement walk on Yonge, both sides, (Continued on page 18.)

J. W. CAMPION, Sec.-Treas.; tel. 310.

J. E. MACFARLANE, Mgr.; tel. 419.

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The September crop report notes that the quality of the peach crop has not been up to the average this year, except some fruit from the mountain orchards; late varieties also are small and much damaged by insects; the curculio has proven particularly numerous this season. The condition of the California crop is lower than for many years.

The September Government report on apples says that the condition of the crop has generally been maintained during August. States showing the highest percentage September 1 were: Maine, 130; New Hampshire, 103; Vermont, 103; Massachusetts, 101; Connecticut, 98; New York, 97; Pennsylvania, 94; Michigan, 109; Wisconsin, 102; and Nevada, 100.

W. Malcolm McKay has already shipped over 20,000,000 feet of deals from provincial ports to transatlantic ports this season and has still large shipments to make. There are still, it is said, about thirty million feet of deals to be shipped from St. John by various dealers. Shippers state that the South American lumber market has collapsed, owing to heavy receipts from Maritime Provinces, including this year. Freight rates have declined, the last charter being at \$8 to Buenos Ayres, compared with \$9 some time ago.

The disturbances in business caused by the possibilities involved inject a moral hazard in underwriting, which invites the most careful and conservative judgment of agents in the acceptance of risks. The arrangement of capital and of corporate wealth weakens the moral tone of the community and finds result in mysterious fires in encumbered property or embarrassed traders. The peculiar responsibilities placed in agents of fire insurance companies demand at their hands the most conservatism during these trying times.

Silks and velvets were without prominent feature. Spot trade was limited, with request through mail orders calling for the more staple varieties. Departments handling linens and laces were quiet, with little passing worthy of note in hosiery, underwear and gloves. Trade in notions shows well sustained results, with preparations for the holiday trade going steadily forward.

The condition of the grape crop is generally good in important districts in the East; the figures are about where they were last year. New York has the lowest figures in that region—75; spring frosts are said to have caused decline there. In the Pacific coast region the crop is very much below the average, and nearly 20 points under September condition last year.

Mr. R. D. Evans, auctioneer, at Brandon, has invented a new idea in bicycles, which, it is expected, will revolutionize the manufacture of wheels. His invention consists in the addition of a second sprocket wheel, situate between the driving wheels, and by which the cranks are connected with the axle of the hinder wheel by the usual chain. Geared at 100, the machine is as easily propelled as the ordinary wheel is at 70. Patents have been applied for in U. S. and Canada, and two well-known Brandon men are interested with Mr. Evans in the new wheels.

The Evening Star tells of a discovery of coal in the Sudbury district. The district in which this coal has been found, it says, is in the neighborhood of Sudbury, about six miles from the line of the Canadian Pacific Railway, and not far away from the village of Chelmsford. The discovery will go far towards aiding in the development of the iron industry in Algoma, where lack of coal so far has prevented the progress of smelting. The gentlemen who first be-

came aware of the fact that they had property in Algoma with coal on it have not been letting the grass grow under their feet. Prof. Mickle, of the School of Science, examined the deposit for them and pronounced it satisfactory, and men were at once set to work to get below the surface and find out just what sort of coal was there. It was then seen that while on the surface the coal was undeniably mixed with spar, and was visible in shale lower down it became purer, and almost entirely free from adulteration with other minerals.

The Hardware Association met and, after discussing the matter, named a committee to draw up a strong petition to the Government, urging that in the event of any tariff changes, such changes should not become law until, at least, two months after their adoption, so as to afford merchants an opportunity to see to their stock, etc. The petition will, in due course, be forwarded to Ottawa.

A rubber oyster is the discovery announced in Paris. The invention is one that deserves to rank with the telephone, the submarine cable or any other of the many ingenious devices of man to ameliorate the condition of his fellow-man. It consists of a gutta-percha oyster to be placed in the restaurant oyster soup, so as to remove the accepted idea that the decoction contains nothing of a solid nature.

A special meeting of the Canada Eastern Railway Co. was held at which the following were elected directors: Alex. Gibson, sr., Alex. Gibson, jr., James Gibson, C. H. Hatt, Alfred Rowley, E. Byron Winslow, Hugh H. McLean, St. John. At a subsequent meeting of the directors, Alex. Gibson, sr., was appointed President and Manager; and Mayor Vanwart, H. H. McLean and C. E. Jones trustees, in the place of Sir Leonard Tilley and C. W. Weldon, deceased, and Chief Justice Allen, permanently incapacitated.

## CONTRACTS OPEN (Continued).

from Bloor to Davenport road; cement walk on Bloor street, south side from Yonge to Jarvis streets; cement walk opposite 9 and 11 Wilton Crescent. In view of the early construction of an asphalt pavement on Front street from Yonge to Church street, the City Engineer again recommended that a 24-inch water main be laid on that street from Simcoe to Sherbourne for fire protection, at a cost of \$36,000. If funds for the work are not forthcoming, he recommends that the pipes be laid on that section of the street which is to be asphalted, the cost being \$8,500.—The Park Commissioner has prepared estimates of improvements to the northern part of Queen's Park. The cost is placed at \$8,485.

Mr. C. H. Rush, C. E., of Toronto, has submitted his report on the size and cost of the proposed intercepting sewers at London. His estimates for the work are as follows: Trunk sewer \$77,708; north main sewer, \$72,520; south main sewer, \$29,963; London South, \$9,289.

To supply water to the town of Cumberland, the Cumberland and Union Waterworks Company are applying for incorporation, with capital stock of \$75,000 in \$10 shares. The applicants are Robert Lawrence, Robt. Grant and F. B. Smith of Cumberland, and Wm. Lewis of Courtenay.

Springhill has again taken up the water works question in earnest. An engineer of provincial note is now at work on the ground and is expected to advise soon as to the best plan to be adopted, that is whether a gravitation system will be tried or whether pumping will be resorted to.

## Appropriations.

Among the Dominion Governments appropriations are the following: C. P. R. construction, \$20,000; Intercolonial railway, increased accommodation at Halifax, \$45,000; extension of the Halifax Cotton branch, \$40,000; increased accommodation at Lewis \$18,500, improvement of Collingwood harbor, \$20,000. Rainy River, improvement of navigable channel, \$15,000; Toronto public buildings, renewals, improvements and repairs, \$81,000; Arm-prior post-office, etc., \$10,000, Burlington channel, repairs to piers, \$10,000; Cobourg, repairs to piers \$3,000; Goderich, reconstruction of breakwater and repairs to piers, \$28,000; Kincardine, repairs to piers, \$15,000; Kingville, repairs to landing pier, \$10,000; L'Original, reconstruction of wharf, \$14,500; Port Burwell, improvement of harbor, \$15,000; River Thames, dredging at the mouth of, \$6,000; Thornbury, repairs to wharf, \$1,000; North Channel, deepening, widening and straightening \$100,000; Cornwall, canal, enlargement \$100,000; Galop's canal, enlargement, \$50,000; Murray canal, equipment, \$5,000. In addition to the above are the following for the Maritime provinces: Nova Scotia—Boularderie, wharf at Ross Ferry, \$2,800; Church Point, extension of breakwater, \$1,000; Hantsport wharf, \$6,000; Margaretville, reconstruction of pier, \$3,000; Morden, repairs to wharf, \$1,000; Oyster Pond, repairs to breakwater, \$700; Port Hood, repairs to wharf, \$1,500; Port Maitland, Yarmouth Co. repairs to breakwater, \$3,500; Trout Cove, repairs to breakwater, \$4,000; Yarmouth harbor, repairs to protection works, \$3,000. New Brunswick—Anderson's Hollow, repairs to breakwater, \$1,100; St. John harbor, repairs to and extension of protection work at Base of Fort Dufferin, \$3,400; Herring Cove, repairs to breakwater, \$1,000. Prince Edward Island—China Point, repairs to pier, \$600; New London, repairs, \$750; Port Selkirk, repairs to wharf, \$600; Summerside harbor protection works, \$7,500; Tignish, repairs to breakwater \$2,500.—For the city of Ottawa the following sums are granted: Fire escapes, print-

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MONTREAL.

ing bureau, \$1,100, renewal of sidewalks, front of Parliament buildings, \$3,500; repairs, public buildings lightings, \$12,252; public buildings, lighting, \$2,548; Rideau Hall and grounds, \$4,107; bridge approaches, \$5,956; new boilers, East Block, \$5,000; new parliamentary sidewalks, roadways, etc., \$17,000; repairs Sappers' bridge, \$6,000. There is also a sum of \$7,000 for a permanent paving of the approach to the Hull side of the Chaudiere bridge.

## Miscellaneous.

Harold Burntrayer is to build a \$25,000 hotel in Kaslo.

Work is being pushed on the new elevator which is being built at Elva, Man., by the Carnduff Elevator Company.

Worthington, Garrett & Armstrong have the contract for supplying steam-heating apparatus for three stores at Toronto for G. A. Case.

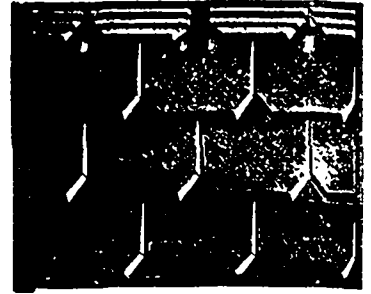
It is rumored that the Credit Lyonnais, of Paris, will open a branch in Montreal, and intends, for that purpose, to purchase the Banque du Peuple building.

The contract for solid leather trunks and toilet fitted bags for the members of the House of Commons, Ottawa, has been awarded to Messrs. George Barrington & Sons, Montreal.

Grimsby fruit growers have expressed themselves as very much in favor of the proposed cold storage works at Hamilton. The plans for the changes in the Wanzer building for cold storage purposes will be ready in a few days.

The new blast furnace of the Trail smelter is 36x100, and will double the capacity of the works. The smelter is now treating 180 tons of ore daily; with the new furnaces it can handle 350 tons. There is now being received at the smelter about 180 tons of ore daily; of this 100 tons is for treatment and 80 tons is being stores for use when the railway may be blockaded this winter.

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Are Fire, Lightning and Storm Proof.

**METALLIC ROOFING CO., LTD.**  
TORONTO, ONT.

Send this Advertisement for Catalogue.



C. W. Callahan, who has a bond on the Galena Farm, is asking for bids for a 12-ton concentrator. It is not probable that the Record will be equipped with a mill of 125 tons capacity. The Wonderful will soon be in the market for concentrators as well.

The Bain Wagon Works Company, of Brantford, will move to Woodstock to occupy the big Patterson factory, owned by the Massey-Harris Co., who are the large stockholders in the Bain Company. The company is expected to employ two hundred hands.

Robinson, Little & Co., wholesale dry goods, will build an addition to their store rooms, Richmond street, London, utilizing the vacant lot adjoining. The new building will be similar to the present one. Martyn & Hammett will do the brickwork, the other contracts have not been let. McBride & Farncomb are the architects.

It is reported that W. G. Campbell, the inventor of the Benton electric smelter and refiner, who is now in Rossland, will go in one of his plants at that place. It will be a small affair, treating only about 30 lbs. This smelter can turn out bullion in from 10 to 15 minutes from any kind of ore. The new plant will simply be erected for testing purposes, and if it can be advantageously used a larger plant will be erected in the spring that will treat 300 tons of ore per day.

(Continued on page 34.)

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**SUBMARINE CABLES**

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**BRIDGE BUILDERS**

**RAILWAY AND CONTRACTORS' SUPPLIES.**

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

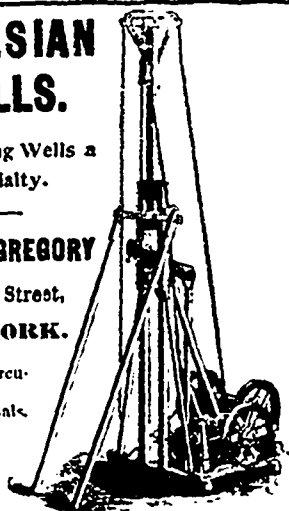
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—AND—

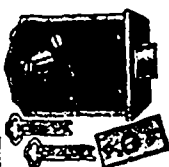
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Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

During the past week there have been sales of new barley in this market on p.t., but known to be within range of our quotations namely, 40c to 43c. Sales of new feed barley have also been reported at 30c to 31½c as to quality, one lot being sold for export at 31c afloat.

Four crown land berths were sold at Fredericton. Dunn Bros. secured at the upset price a two mile block on Middle Brook; Richard Lyons a two mile block on the Yoho Stream, at the upset price, and D. Rousseau a two mile block on the east branch of the Iroquois Stream, at the upset price. A two and a half mile block at the head of the north branch of Jacques River went to W. R. McMillan at \$56 per mile.

The latest news from the Labrador puts the aggregate catch somewhat higher than was at first anticipated, but, all the same, the voyage will be considerably short of the average annual take. From the very first it was almost impossible to expect a normal because as a matter of fact, the season was nearly a month later than usual this year, owing to the pressure of ice. The falling off in the voyage will mean a slightly better price for the fish.

The screw nail manufacturers have been in session. As a result of their deliberations they announced a decline in the basis of sale of five per cent all round. That is, they have increased the new trade discounts as follows:—

Flat head, bright, 80, 10 and 10 per cent.  
Round head, bright, 75, 10 and 10 per cent.  
Flat head, brass, 77½, 10 and 10 per cent.  
Round head, brass, 72½, 10 and 10 per cent.

There has been more enquiry for fish oils, and sales of several round quantities of Gaspe cod oil have been made at 24½c to 25c, about 300 bbls. having changed hands at these prices. Newfoundland cod is in small supply here, and is quoted at 26c to 27c for round lots, smaller quantities selling at 28c to 30c. Cod liver oil is steady at \$1.35 to \$1.40 for the Norway process and at 90c to 97½c for the ordinary. Steam refined seal oil is quiet, and the sales recently made in this market were not very profitable to holders, and prices range from 40c to 41c. Several small lots of 5 to 10 bbls. have been placed at 40c to 41c, one good sized lot selling as low as 39c; but it is said that no more can be had under 40c.

According to the Paris correspondent of the London "Economist," returns of the operations of the French fire insurance companies in 1895 exhibit less favorable results than in the previous year. The general business increased, but the losses rose in a still greater proportion. The receipts from the nineteen companies amounted to 107,778,418f—a gain of 1,713,418f on the year. The amount of the premiums received advanced from 97,252,000f to 99,466,683f, and that of the interest on investments of capital and reserves from 6,428,294f to 6,527,593f, but there was a decline in the miscellaneous receipts. On the other hand, the expenses rose from 78,203,125f in 1894 to 85,740,414f in 1895. The indemnities paid to policy-holders increased from 44,640,570f to 51,496,602f, and the commissions from 22,766,770f to 23,465,230f. There was a slight decrease in the cost of management and general expenses. The losses represented 51.77 per cent of the premiums, against 45.59 per cent in the previous year, and the gross profits declined from 27,861,343f to 22,038,003f. The total capital of the nineteen companies was 164,000,000f, of which 48,145,261f had been paid up. The dividends paid for the year amounted to 16,758,400f, and the companies added 3,800,000f to their reserves.

# The ALE and PORTER

—OF—  
**JOHN LABATT,**

LONDON, CAN.,

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Awarded on this Continent at the **WORLD'S FAIR, CHICAGO, 1893.**

**MONTREAL:—P. L. N. Beaudry, 127 Delorimier Avenue.**

**TORONTO:—J. Good & Co., Yonge Street.**

**ST. JOHN, N.B.:—F. Smith, 24 Water Street.**

Dornbusch says that in view of the large reserve of old Russian wheat it will be advisable not to accept the extreme pessimistic estimates of the Russian wheat yield.

A Liverpool private cable has been received to the effect that the price of Canadian bacon is down 4s per cwt., or about 3c per lb. This, however, was not unexpected after the late sharp advance which brought out Canadian, Danish, Irish and American supplies more freely.

Thoman puts out an estimate of 435,000,000 bushels for the total wheat crop, or 55,000,000 bushels less than his estimate of last year; corn, 2,502,000,000 bushels, or 102,000,000 bushels more than last year, and oats 755,000,000 bushels, against 950,000,000. He estimates 358,000,000 bushels of old corn in producers hands, and puts the spring wheat crop of Minnesota and the Dakotas at 125,000,000 bushels.

The shore voyage, all things considered, has been fairly good since last issue, but, at this time of the year, the winds are higher and bait harder to procure than earlier in the season. In Placentia and St. Mary's Bays the fish have been plentiful from first to last, and the voyage there will be the largest for many years. The surprise is that many small schooners from the northern parts of the island did not try their luck about Cape St. Mary's and neighborhood, where they would at least, have been rewarded with paying trips. The northern fishermen, however, never think of coming south to look for fish; if there is nothing doing at home, they "put her" for the French Shore, the Straits, or Labrador.

The wheat crop of Romania is estimated at 69,000,000 bushels last year.

A despatch from New York says: "It is stated that for the three days ending September the grain chartering for various kinds at the ports east of Constantinople aggregated close to 5,000,000 bushels.

The imports of wheat into Belgium in August were 255,000 quarters, and the exports 100,000 quarters. The total net imports for the twelve months ended August 31 are, therefore, 4,260,000 quarters, against 5,075,000 last year.

In its last issue the California "Fruit Grower" says regarding walnuts.—"The associations in Southern California made prices on new crop walnuts for season of 1896 on Sept. 30th as follows: Standard No. 1, 6½c; No. 2, 4½c; No. 1 soft shell, 8c, and No. 2, 6c, in car lots f. o. b. The associations deserve great credit for naming medium prices at this time. The output is variously estimated at from 250 to 300 cars. The grading will be done in rotary graders with one inch mesh screens. Crop will be ready for shipment in October.

Advices from Charlottetown, P. E. I., stated that all the Island make of July cheese has been sold at 8½c there, and factorymen are said to be wanting 8½c to 9c for their Augusts. The Prince Edward Island cheese seem to have sprung into a good deal of prominence of late, as we understand there are two buyers representing Montreal firms down in the Provinces looking after them. The quality of some of the P. E. I., cheese is said to be equal to our best Quebec makes, while a portion runs irregular in grade. It is generally admitted, however, that the quality on the whole increases with each season.

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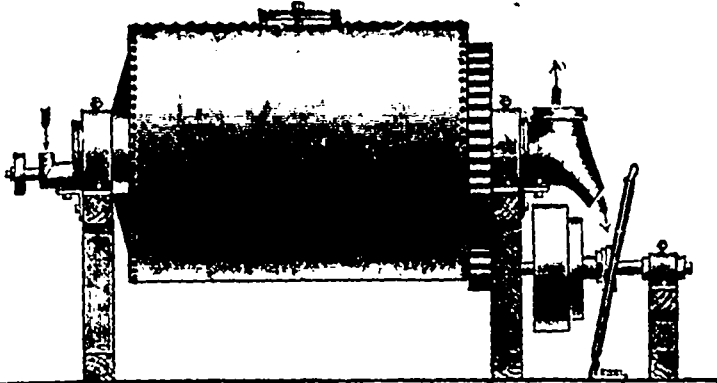
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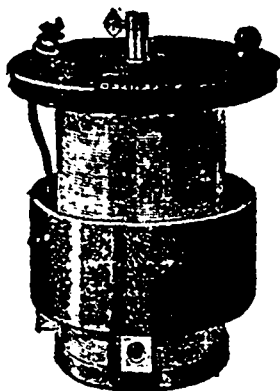
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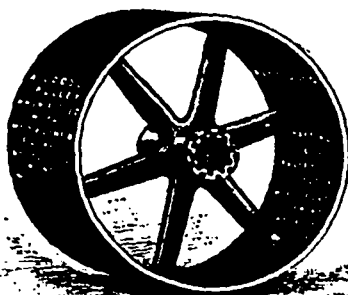
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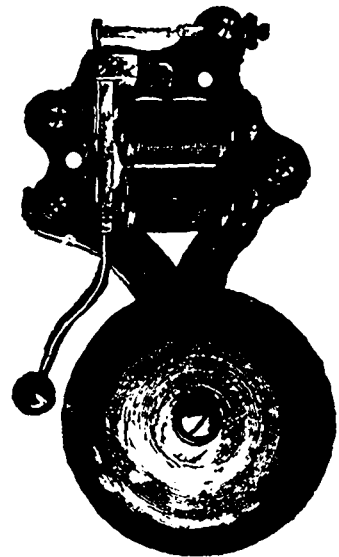
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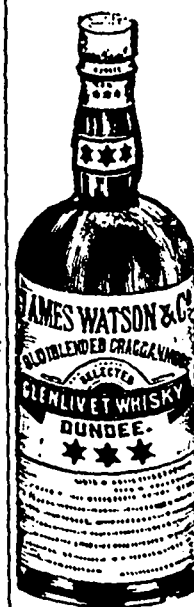


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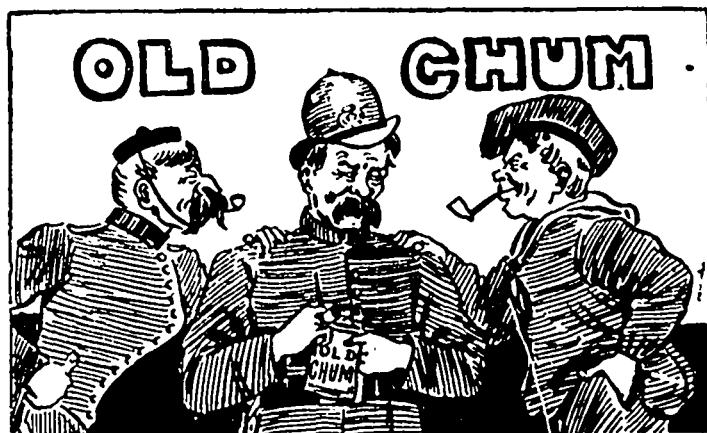
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**Street Railway Generators. Wire of all kinds.**  
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**THE ROYAL BEACON** Incandescent Lamp,  
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San Salvador advices state that the newly established diet of the Central American union has addressed a circular to all friendly nations. It is expected that Guatemala and Costa Rica will enter the union as soon as they see the satisfactory results which politicians say will assuredly be obtained.

The Eastern Prince, which passed Gibraltar on the 26th inst. has in her cargo 5,000 bbls. of Almeria grapes. This is the third shipment of the season and there are now on the way 9,900 bbls. The first shipment of 2,000 bbls. on the Alsatia is expected in New York about the end of this week or the beginning of the next.

The Government directors of the Union Pacific Railroad have submitted their annual report. The earnings and expenses of the road for the past year, as compared with those of 1895, were.—Gross earnings \$14,053,345, a decrease of \$151,189; operating expenses, \$8,765,942 a decrease of \$650,145; surplus earnings, \$1,735,675, an increase of \$77,045. The physical condition of the property is excellent in every respect.

Thomas J. Quinn, Chairman of the Executive Committee, announces that the thirteenth annual convention of the Association of Booksellers, Newsdealers and Stationers will be held in Boston, Mass., on October 6 and 7. The questions to be considered by this convention are:—1, An alliance of publishers for mutual advantage; 2, measures to meet the competition of the department store; 3, the organization of the trade in the United States and Canada; 4, methods to change the present unjust postal laws; 5, a plan to be pushed forward which will help the trade to deal direct with publishers and protect both.

Some Chicago traders ridicule the stories about fears for the Indian wheat crop, as the harvest there is four or five months off, and it is claimed the reports are got up for effect.

Huron township and Kincardine were startled recently by the report that Robert Thompson, reeve of Huron, had made an assignment for the benefit of his creditors. The report was confirmed when, at the meeting of Council at Ripley, Mr. Thompson handed in his resignation, and sorrowfully left the chair.

A meeting of the Canadian creditors of the Gates Lumber Company of Bay City, Mich., was held in the office of Mr. E. R. C. Clarkson. A statement was presented showing liabilities of \$600,000 and assets of \$500,000. The latter consists of timber limits and plant in the Georgian Bay district. Mr. Clarkson was instructed to wind the estate up in conjunction with the Union Trust Company of Detroit, which represents the American creditors. There are about a dozen Canadian firms interested in the failure, and only a small dividend is expected.

The Newfoundland fish buyers, for the first time in many years, are now giving a much better price for the staple article than the Halifax men. For a long time it used to be the boast of the Halifax fish buyers that they could come on the Newfoundland coast over-bid the local buyers, and "take away thousands of quintals from under their noses." This year, however, the reverse is the case, and the agents of Halifax firms, on the West Coast, are disgusted with what they term the foolishness of the Newfoundland dealers, in giving more for fish than it is worth. Some of the Halifax agents have gone back to their principals without purchasing.

The township rate of Malden is only three and one-half mills, and no statute labor, the road work being done by tender.

Men are engaged packing the grain, grasses, etc., collected by order of the Manitoba provincial government for exhibition purposes abroad. The collection embraces besides wheat, oats and barley, some fine samples of cultivated grasses, and also some ensilage corn, the stalks of which are from eleven to twelve feet in length.

The Court of Appeals of the District of Columbia rendered a decision in the case of Daniel Drawbaugh, who was refused patents for certain alleged improvements in telephone transmitters. The decision was written by Chief Justice Alvery and affirms the decree of the Commissioner of Patents. The Court of Appeals held that Mr. Drawbaugh never was the inventor of the transmitter.

Novelty weaves in plaids are considered very good by jobbers, particularly in poplin or corded weaves with bold silk plaid effects. Novelty effects are well maintained in price. Jobbers have well sustained ideas as regards values, and price concessions are less pronounced than usual at this stage of the season. The small quantities taken during the first round of purchases lead jobbers to believe that the fall season will result in an extended supplementary demand, and that they will find no difficulty in cleaning up their stocks at full prices. Stocks in all directions are far from burdensome, and a little effort on the jobbers' part will effect a speedy clearance. Staples show better results, and in some quarters a good demand is reported for serges in heavy broad wale varieties. Henriettas and cashmeres are still quiet, however, and easy to buy.



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# THE Canadian Trade Review

MONTREAL, FRIDAY, OCT. 9, 1896.  
COMMERCIAL EXPANSION.

Business men cannot fail to be impressed with the steady change in the commercial policy of the United States. Up to a few years ago but little interest was taken by American manufacturers or producers in the commerce of other nations. But the growth of the export trade in manufactured goods of American make is broadening the commercial ambition and knowledge of the people.

It is well that this should be the case. Industrial isolation for the United States would be in direct opposition to all ideas of progress; and a stationary policy is contrary to true national spirit. While much has been written as to the possible commercial supremacy of other countries which may appear feasible at first glance, still a more careful analysis

of such statements has revealed many improbabilities, to the careful business man of experience.

During the current year we have had the sessions of the third Congress of Chambers of Commerce of the British Empire held in London last June. In the United States we have witnessed the expansion of the National Association of Manufacturers. At both assemblages the topic of prime importance was the foreign trade of the world and the possibility of acquiring it. The practical results have yet to be achieved.

Referring now to the proceedings of the congress of British Chambers of Commerce, we are struck with the long list, covering nearly four pages, of officers, delegates and commercial associations represented. Among them are the names of British public men known the world over. There are the names of financiers and of commercial and manufacturing houses, that are household names, indicating that the subject of trade and commerce is held in the highest esteem and of prime importance. If, as one speaker expressed himself, the British speaking people realize "the enormous advantage we (they) expect to gain by bringing together in closer ties the different parts of the great British Empire," why, then, should not a similar advantage accrue to the United States by bringing itself in closer commercial relations with other countries? Can they afford commercial exclusion and isolation?

The subject of commercial supremacy will be more and more important to the United States in each succeeding year. The British Empire still controls a preponderance of the world's commerce; but, hereafter, she will have harder work to maintain such supremacy. Other nations have actively entered the commercial arena of the world, notably Germany and Russia. Japan may loom up in the near future also as a competitor, but only in a few particular lines of industry, and these not to any appreciable extent for many years to come. British commerce has more to fear in universal trade competition from the United States. With abundance of natural resources, with expansive coast line, with inventive genius, with constructive abilities, and with natural and individual energy, they may, when freed from restrictive legislation, prove a formidable competitor for any nation in seeking commercial supremacy. But, to enable them to do this, they must be prepared to furnish the best of goods that other markets require; they must furnish



them at a price and in a form that will be satisfactory, and they must firmly establish a currency that will be recognized everywhere as being on an equality with the best currency of other nations.

THE U.S. FINANCIAL SITUATION.

The import of gold into the United States during the past week amounted to \$7,788,000. This brings the total of the present import movement of gold, including receipts at Boston and San Francisco, and importations that have been made and which have not yet arrived, up to about \$48,000,000. Of the gold received \$1,000,000 was deposited in the Sub-Treasury and \$350,000 in the Assay Office. The statement of averages of the Associated Banks made a more favorable showing than had generally been expected. The statement was unquestionably made up on rising averages, and in consequence it shows an increase of nearly \$4,000,000 in lawful money, of which two-thirds is legal tender notes. This improvement is entirely local and is the result of the imports of specie and to a less extent of Treasury disbursements. There are no indications of a return flow of money from the interior. On the contrary, shipments of currency are still being made to the West and South. Currency transfers through the Sub-Treasury were \$10,000 to New Orleans and \$235,000 to other points. In addition shipments are constantly being made by express and through the mails. The reports that country banks are making upon their correspondents for comparatively small amounts of gold indicate that the hoarding of that metal, which was started by the revival of agitation in favor of free silver, is still going on. It follows, of course, that the money that has been locked up by timid people throughout the country, and which has aggregated a very large amount, is not being released. An increase of two and a half millions in the average loans of the banks is perhaps the most encouraging feature. That change and the increase in lawful money are concretely reflected in larger deposits. The net result is an increase of \$4,000,000 in the surplus reserve, bringing that item up to more than seven and a half millions. Only a few of the banks are now below legal requirements as to reserve, and nearly all of them are State banks. In view of the improvement in the financial situation as reflected by the bank

statement, the money market was a little more active in all departments. The feature in the financial markets has been the sharp rise in foreign exchange. The reasons for that movement and their probable ephemeral character need not be recounted at this time. The exchange market is not exempt from the natural laws governing other and more speculative markets, hence a temporary recovery from the depression that made heavy imports of gold possible should neither surprise nor disturb any one. The fact remains that for the present crop year this country has a better market than for some years past for the surplus of its staple products.

The stock market appears to have been in the hands of professional operators of small calibre all the week. As approach is made to election day substantial interests, though apparently confident of the outcome, seem also to be so impressed with the gravity of the situation that they are disinclined to increase their holdings of securities. The persistent efforts of the champions of repudiation and revolution to influence the ignorant and discontented are not pleasant to contemplate, and until the movement in which they are engaged is effectually scotched, both business and speculation are likely to reflect a good deal of hesitation. Confidence, however, has been restored to such an extent, and belief in a sound-money victory is so strong, that enterprise is likely to respond quickly to tangible evidence of satisfactory election returns.

A DEBTOR'S DELUSION.

Prof. W. G. Sumner is publishing a series of forcible articles on the proposed re-monetization of silver, and in the latest of them he points out that the plain fact to be faced, without any disguise, is that the United States is invited to debase the coinage and lower the standard of value, now and for the future, as a free act of political choice, to be deliberately adopted in a time of profound peace, and that this is to be done with the intention and hope that it will perpetrate a bankruptcy at fifty cents on the dollar for all existing debtors. Can this plan be executed? It cannot. The scheme and plan of it for a nation of seventy million people is silly and wicked, at the same time, and both beyond the power of words to express. The projectors of it deal with the economic phenomena of a great nation as if they were talking about a game at cards, and they plan

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to do this with prices and that with debts, this with exports and that with banks, as if they were planning a programme for building a barn.

We must distinguish between three classes of debtors: Great financial institutions, small mortgagors, and partners in collapsed booms.

The great financial institutions are intermediaries between debtors and creditors. They have received capital from some people and lent it to others. They have to recover it and pay it back. If they only recover it at fifty cents on the dollar, they can only repay it in the same way. What this would mean is that the creditors of those institutions would be paid "dollars," but that when they tried to re-invest them they would find that prices had risen to a greater or less degree in those dollars for the things which they wanted to buy. To this the Populists answer, triumphantly, that now the debtors find that the prices of their products have fallen, so that when they try to sell them they cannot get enough to pay their debts; but the debtors are those who made contracts and undertook enterprises five, ten, fifteen or twenty years ago, expecting to make gains, which they certainly would have kept. As things have turned out they have not made the gains, and their plan is to escape the loss by throwing it on some one else. The institutions in question, however, are bound to protect the interests of either body of their clients, borrowers or depositors, when either is unjustly threatened, and they are by no means destitute of means to do it. A law to forbid specific coin contracts is but one step in the desperate policy of prostituting law and corrupting the administration of justice, which would be necessary in the attempt to

force through the plan under discussion. It is not possible to throw society and all its most important institutions into confusion without ruining all the interests of everybody, and at last everybody but the tramp or pauper has to ask himself whether it will pay. As for the institutions, many of them would be ruined in the operation. It is not possible for them to simply collect and repay in the debased dollars. Lawsuits would multiply on all sides, and would so entangle the affairs of the institution as to ruin it. The proof of this is presented by the difficulties of liquidation in any case, even when there is no question of currency revolution, and when general affairs are in a normal condition, unless there is time and security for all the operations. In this case the demands on the institution would be precipitated at once, so far as the form of contract would allow.

The small mortgagors are either wages-men or farmers. As to the wages-men, their wages would undoubtedly go up in time as prices went up, but in the paralysis of industry which would be the first distinct effect of the plan, as soon as it was known that the experiment was to be made, immense numbers of wages-men would be thrown out of employment, and all wages would fall on account of this condition of the labor market. Later, when things began to adjust themselves to the new basis, wages would be low with prices high, and both in silver. Advance of wages would come, but it would have to be won through strikes and a prolonged industrial war. In the state of things supposed it would be every man for himself. The wages class would be weakest of all under the circumstances, as they are in every case of "hard times." How would mortgagors of this class traverse such a time and keep up their interest? As to the principal, which is to be halved, it cannot be halved unless it is paid, and the mortgagor has nothing to pay it with except the surplus which he can save from his wages over the cost of living. The project promises woe and ruin to the wages class, with industrial war and class hatred as moral consequences of the most far-reaching importance.

The farmers expect to double the price of their products, and so get silver to pay off their mortgages. It has been shown in a former paper how illusory this expectation is as regards prices. Prices would rise, indeed, in silver, but irregularly and unequally. They would rise for all

things which a farmer buys as well as for all that he sells. If, as the silver theorists generally say, all prices were to rise uniformly, the farmer would gain but little. For the only means he would win toward paying off his mortgage would be the surplus of his income over his outgo, and that he could only apply year by year as he won it. If, then, the whole scheme could be made to work smoothly, if the victims of it would submit to it without resistance, does this afford any probability of realizing the great hopes which are built upon the scheme?

But the victims would not submit without resistance, and once more we come to the result that no effect can be expected from this undertaking but social war, and a convulsion of the entire social system, whose consequences defy analysis or prediction. If a man says that he "does not see" what great difference going over to the silver standard will make, it must be that he is little trained to understand the workings of the industrial system in which he lives and on which he depends. It is a monstrous thing that a free, self-governing people should join a political battle, in this year of grace, 1896, over the question whether to debase their coinage or not.

The third class of debtors is by far the most important in this matter—those who are caught in exploded booms. The peaceful and honest mortgagors of farms and homesteads are not the ones who have gotten up this political agitation. The jobbers, speculators and boom promoters have been one of the curses of the United States from the earliest colonial days. They are men of the "hustling" type, jobbing in politics with one hand and in land or town lots with the other. It is they who, at the worst periods of financial trouble in our history, have always appeared in the lobby, eager for "relief," declaiming about the "people," the "money power," the "banks," "England," etc., etc. They have always favored schemes for fraudulent banks, or paper money, or State subsidies, or other plans by which they could unload on the State or on their creditors. Just now it is

# LANCASHIRE

## INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.



silver, because silver has fallen within twenty five years so much that it is what is called "cheap money." This type of men have always used a dialect, part of which is quoted above, which is so well marked that it sufficed to identify them. The history of financial distress in America is full of it. No scheme which has ever been devised by them has ever made a collapsed boom go up again. With very few exceptions, they have on account of such expedients, only floundered deeper in the mire. The exceptions have been those who have succeeded in making the State provide them with capital, although by no means all of these have been hard-headed enough to use it to "get out." Generally they believe in themselves and their schemes, and use new capital only to plunge in again still deeper.

It is men of this class and the silver miners who have brought the present trouble upon us, who have invented and preached the notions about the crime of 1873, the hard times, the magical influence of silver, and the rest. It is they who have filled and engineered conventions. They will gain no more now than in any former crisis, but they insist on involving all in turmoil, risk and ruin by their schemes to save themselves.

### A CHANCE FOR CANADA.

A few days ago a Russian newspaper—and all the Russian newspapers have a semi-official character on account of the vigilance of censorship which prevents the publication of matter disapproved of by the Government—published an article on the tariff agreement with Germany, complaining that while the benefits to Germany were great they were slight and uncertain to Russia. Russia was furnishing an immense market for German manufactured goods, to the deep disgust of Russian manufacturers, and Germany was furnishing a limited market for Russian agricultural products to the discontent of the Russian farmers. The German imports from Russia had only got back to the figures they reached before the tariff war broke out, while the Russian imports from Germany were far larger than ever before. After this attack on the tariff agreement had had time to secure a

pretty wide distribution the news dispatches from Russia announced a report that the tariff agreement to Germany was about to be abrogated and another tariff war inaugurated. The German land owners have been denouncing the tariff agreement from the start, because as Russia is so close at hand her competition in wheat and rye production is more serious than that of other countries. In the event of a tariff war between Russia and Germany we may expect to sell Germany an increased quantity of bread-stuff, but Russia will have to find markets elsewhere, and may sell more in Western Europe than hitherto.

**A BIG DEFICIT.**

A deficit of \$61,706 was shown by the statement presented at the meeting of creditors of J. McPherson & Co., boot and shoe manufacturers, who recently suspended payment. There was a large attendance at the meeting which was held at the Rossin House, and from the position of affairs it is not likely that the creditors will realize much from the estate. Mr. McPherson himself was present at the meeting. The liabilities are \$184,086.72, and assets \$123,380.09, leaving a deficit of \$61,706.63. The indirect liabilities amount to \$76,301, due to the Bank of Montreal, which is the heaviest creditor. A number of Toronto wholesale houses are also largely interested.

The statement is as follows:—

Liabilities direct—Trade creditors, per list, \$61,426.80; Bank of Montreal, overdue advances, \$21,965.28; unaccepted bills, \$5,770.23; overdraft, \$31,221.19; security receipts, \$50,860.45; taxes, \$1,191.78; preferential wages, \$1,576.29; total, \$188,086.72.

Assets—Stock on hand manufactured, \$1,616.70; stock in process, leather, etc., \$28,190.26; goods held by bank, \$16,518.66; cash on hand, \$56; book accounts receivable, \$2,696.80; machinery 5 per cent written off yearly except 1895, \$30,290.97; real estate, factory and warehouse, assessed value, \$21,000, less mortgage, \$14,445; J. A. McPherson's residence, \$7,000, less mortgage, \$5,000; equity in real estate at Chatham, held by bank, \$2,500; total, \$123,380.09; leaving a deficit of \$61,706.63.

The indirect liabilities are—Bank of Montreal, bills under discount, \$66,301.

The principal creditors are:—C. S. Hiram & Co., London, \$5,469.97; Warren, Tobey & Co., Collingwood, \$3,024.48; E. Frank Moseley & Co., Montreal, \$1,061.21; Migner & Goulet, St. Roch, Que., \$1,086.61; A. R. Clarke & Co., Toronto, \$3,832.18; Shaw, Cassils & Co., Bracebridge, \$2,500; James Robson & Sons, Oshawa, \$2,131.51; King Bros., Toronto, \$2,311.29; Beardmore & Co., Toronto, \$2,190.00; J. S. Langlois & Co., Quebec, \$2,071.19; Newton & Brothier, Richmond Hill, \$1,932.10; Bickell & Wickett, Toronto, \$1,550.61; W. A. Marsh & Co., Quebec, \$1,431.94; Canadian Rubber Co., Toronto, \$2,049.75; H. J. Fisk & Co., Montreal, \$1,

388.83; W. H. Polley, Quebec, \$1,318.90; P. Jacobi, Toronto, \$1,012.11; Harvey & Van Norman Co., Toronto, \$1,036.10; John Hallam, Toronto, \$774.62; A. Gibb, Hamilton, \$556.80; Magnetawan Tanning Co., Toronto, \$546.15; D. W. Alexander, Toronto, \$395.80; Thomas Samuel & Son, Toronto, \$791.72; W. A. Spratt, Hamilton, \$274.02; Robin, Sadler & Howarth, Toronto, \$262; Crerar, Crerar & Bankier, Hamilton, \$225.62; Murtion Coal Co., Hamilton, \$167; Ontario Tack Co., Hamilton, \$150.19; Corticelli Silk Co., Toronto, \$140.33; J. Crotty, for wages, Hamilton, \$106.69; E. Robinson, Hamilton, \$115.52.

Mr. Crerar, a lawyer, of Hamilton, on behalf, it is said, of a syndicate in that city, which proposes to take over the business, offered the creditors ten cents on the dollar cash. A number of the creditors were favorable to the acceptance of this offer, but the eastern creditors, who were represented by Mr. McIntosh, and the Bank of Montreal objected. They desired an examination to see what the assets were really worth, and this is probably what will be done. The meeting, however, was adjourned till Monday next. In the meantime Mr. S. King was appointed by the creditors one of a committee of inspection. The eastern creditors will appoint one member of the committee, and the Bank of Montreal will also select a member.

**THE GRAND TRUNK REPORT.**

The half-yearly report of the Grand Trunk Railway, just issued, says that the charges upon the capital account have been kept within the narrowest limits possible, the expenditures having been mainly on account of works in course of completion. The directors, however, have thought it prudent to conclude with and co-operate with the city authorities in an arrangement for the erection of a new grain elevator at Portland, Maine, which is urgently needed, in view of the increased capacity of the steamers which are now crossing the Atlantic. The amount required is \$200,000, which will be subscribed by the banks and the city of Portland under the guarantee of the company of the payment of interest at four per cent.

Sir Charles Rivers-Wilson, the president, personally conferred with General Manager Hays and the other executive officers of the company on matters. In view of the continued business depression in Canada and the United States, which has been intensified by the election campaigns in both countries, a return to the normal operation of railways could hardly be expected, but the Board is confident that with the removal of these disturbing influences, the Grand Trunk is in as good a position to avail itself of any improvement as any of the trunk lines. General Manager Hays, the report adds, has applied himself to his work with zeal and energy, and the directors confidently anticipate that a gradual improvement of the affairs of the company will result from the various measures

which he has introduced into the system.

There are several encouraging points about the report. There is an increase of 154,000 tons in the amount of freight hauled, which means 5,290 thirty ton car loads more than that of the corresponding period of 1895. The passenger returns have decreased owing to the fact that most of the large conventions have been held in the West. But the gross receipts have increased 3 3/10ths per cent, while the working expenses are only one-half of one per cent higher. The freight mileage shows an increase of 849,000 miles, and the east-bound traffic has increased 20 per cent through the growth of American tariff. These are all encouraging features, and ones that will be thoroughly appreciated by the shareholders of the line.

**THE SHEEPSKIN SALE.**

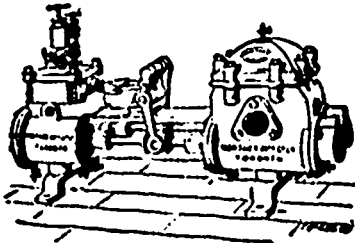
On Thursday last in London a sale of woolled sheepskins was held, at which 4,500 bales were offered. There was a good attendance and the competition was sometimes keen. French buyers operated well for Queensland combings. There was an advance in long-woolled cross-breeds of 3d, in short-woolled of 1/2d, and in lambs 1/2d to 3/4d. Merinos were in slack request; long-woolled declined 3d and the price of short-woolled was on a parity with that of the last sale. Following are sales and prices:—

- New South Wales—2 bales; combing and clothing, 4 1/2d.
- Queensland—500 bales; combing and clothing, 4 1/2d to 5 1/2d; pieces and damaged, 4 1/2d to 5 1/2d.
- Victoria—300 bales; combing and clothing, 3 1/2d to 6 1/2d; pieces and damaged, 1s 4 1/2d.
- South Australia—1,600 bales; combing and clothing, 2d to 5 1/2d; pieces and damaged, 1d to 4 1/2d.
- West Australia—500 bales; combing and clothing, 1 1/2d to 5 1/2d; pieces and damaged, 1 1/2d to 4 1/2d.
- Tasmania—200 bales; combing and clothing, 3 1/2d to 5 1/2d; pieces and damaged, 3 1/2d to 5 1/2d.
- New Zealand—400 bales; combing and clothing, 1 1/2d to 6 1/2d; pieces and damaged, 2 1/2d to 5 1/2d.
- West Indies—3 bales; combing and clothing, 1 1/2d.
- Falkland Islands—11 bales; combing and clothing, 3d to 5 1/2d; pieces and damaged, 1 1/2d to 5d.
- Punta Arenas—87 bales; combing and clothing 3d to 5 1/2d; pieces and damaged, 2d to 4 1/2d.
- Buenos Ayres—1,000 bales; combing and clothing 1 1/2d to 4 1/2d; pieces and damaged, 2 1/2d to 3 1/2d.

**WHAT THE WAGE-EARNERS GAIN.**

The Gibraltar of the sound money argument is the incontrovertible fact that, through some commodities have fallen in price since 1873, and a dollar will buy more of those commodities now than then, the wages of labor have not only maintained themselves but have risen. Granting for the sake of the argument, what we do not

# DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

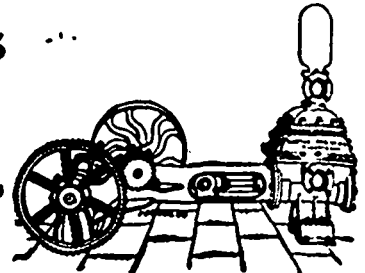
## Hydraulic Presses

FOR ALL PURPOSES.

### Northey Mfg. Co., Ltd.

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

believe, namely, that gold or its representatives have "appreciated," the fact remains that the wage earner not only receives as many, but more of these "appreciated" dollars in return for his service than ever before. One of the mysteries of the present political campaign is that wage earners should support the free silver panacea. As a matter of fact there is little reason to believe that outside of a few labor organizations, the leaders of which have led their followers more than once to disaster, that the intelligent wage earners are supporting it. Any one who follows the speeches of Mr. Bryan will discover that he is very wary in attempting to explain how the wage earner will gain anything by being paid in depreciated dollars. He will have to get about twice as many of them to put himself where he is now, and if anything is clear in the whole realm of financial discussion, it is that in times of inflation wages rise less quickly than prices, and that the period of transition is one of hardship to wage-receivers.

#### THE ROSSLAND MINES.

A Hamilton mining engineer, who has made a personal inspection of the Rossland mines, says:—"The more the investing public examines the present and future prospects of these Rossland mines the more they become convinced that there is something more in these properties than an imaginary boom. In the first place, the mines have produced within a fraction of two million and a half dollars during the past nine months. These figures are not imaginary, like those of Cripple Creek, Utah, and Alaska. They are the figures of the customs houses on the American side, through which the bullion and gold matte is passed. When people say that thousands of dollars have been put into gold mines that will never be taken out, the saying does not apply to the British Columbia mines. Not one-third that amount of money has been spent in getting this gold out. This is the salient feature of Rossland mines, something that appeals strongly to men who have spent their lives in making money, and investing to an advantage.

The country about Rossland and Kootenay is mountainous. The mountains are steep, but not precipitous. The average elevation is about 3500 feet above the level of the sea. The sides of these moun-

tains are covered with magnificent red cedars, and the Douglas fir. There is hardly a handful of soil on these mountain sides that does not contain gold. Everywhere Chinese can be found washing gold out of the banks of the streams. No other country in the world is so thoroughly mineralized. In the Slovan district silver is so plentiful that some of the mines can produce it at a profit for 30 cents an ounce.

In Trail Creek region the formation is what is known as a new geological condition. The country rock is diorite and seguite, the same as in the Sudbury district, and the granite occurs as an intrusion. This diorite is filled with massive veins and stringers of copper and iron pyrites carrying gold in varying quantities, from a trace to \$400 to the ton. Pay ore is what is known as \$13 rock. All the ore has to be smelted in furnaces, and a mine that produces \$20 or more will pay good dividends. It costs from \$10,000 to \$20, to develop a property to put it on a paying basis. Some mines have paid their way from the grass roots, and not a single mine in Rossland district has pinched out or failed to pay when properly worked.

"The companies are organized so as to be able to sell unassessable stock. There is no question with the majority of mining companies. In some cases, however, there is a question. Development company stock sold at a discount is assessable the moment such companies purchase any property. The charters only allow of the purchase of mining properties once. The Ontario people who purchase gilt edged stocks will reap their harvest next season when the English investors start buying. They are sending their experts out there now, and they have secured several properties, for instance the City of Spokane Mine. They have expeted in Africa and Australia, and they declare that never had they seen such gold fields.

#### THE VENEZUELAN SETTLEMENT.

The Venezuelan imbroglio has already become ancient history, and public interest in the question which a few months ago was at fever heat has long since subsided. Singularly enough no political platform referred to the Venezuelan message, not even that of the National Democracy, which represents the views of the firmest friends of President Cleveland. We doubt whether any matter, which threatened at

one time to involve such grave results, has ever dropped so suddenly out of popular interest and consciousness. The dispute is now in a fair way to settlement, but by a method which practically ignores the consequence of the Venezuelan Commission. The plan is that a commission of four, two Americans and two British, shall report on the facts. Failing agreement, the matter is to be referred to a tribunal of three—one British, one Venezuelan, and one to be selected by the other two, which shall fix the boundary line, on the understanding that such weight and effect shall be given to the occupation of territory by the subjects or citizens of either party as reason, justice, the rules of international law and the equities of the particular case may seem to require.

#### FINANCIAL.

A dull and declining market both here and in New York is the best that can be reported from the Stock Exchange. Gas lost two points during the week, and there was a steady downward tendency in all the others. It was the same in New York. The fear lest Bryan should succeed, has frightened investors out of the market, and only the professionals and room traders operated. Every one who possesses or controls capital, whether the amount be large or small, is beginning to realize the gravity of the issue, and is therefore reluctant to take new risks until it is decided. This being the case, the chances are that the stock market for some little time to come will be left in the hands of those who embrace to follow its fluctuations for a livelihood.

In New York sterling exchange was again weak and lower owing to a limited demand and a liberal supply of commercial bills. Long sterling was also affected by the hardening tendency of private discount at London. Continental exchange was dull and weak. Posted asking rates for sterling, \$4.82½ for long bills and \$4.85 for demand. Actual rates are: Long bills, \$4.81½

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\$182½; sight drafts, \$1.84@1.84½, and cable transfers, \$1.84½@1.84½. Francs are quoted at 5.21½@5.21½ for long and 5.20@5.19½ for short; reichsmarks, 91½@91½ for long and 95@95½ for short; guilders, 39 13-16 @39½ for long and 40@40 1-16 for short. In this market sterling was steady. Between banks sterling sixties were 8½ to 8 9-16; demand, 8 13-16 to 9, and cables, 8½. Over the counter sixties were 8½ to 9; demand drafts, 9½ to 9½, and cables, 9½. New York funds were par to 1-16 premium between banks, and ¼ to ½ over the counter.

In New York money on call has declined to 4 to 5 per cent with exceptional transactions as high as 12 per cent. Time money, 6 per cent for all periods on good mixed Stock Exchange collateral, but there is very little doing. Commercial paper is quoted at 7 per cent for prime endorsed bills receivable, 8@9 per cent for best single names, and 10 per cent for other good grades. In London call money has risen to 1½ per cent, and the rate of discount for both short and three months' bills is 1½ per cent. In this market call loans are easy at ½ per cent, and the discount rate runs from 6 to 8 per cent as to name and date.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers.
Can. Pacific Railway.....	57½	57
C. P. R. Land Bonds.....	108	108
Duluth Com.....	5	4½
Duluth pd.....	10	7
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	65	67½
Commercial Cable.....	14½	14½
Montreal Telegraph Co.....	162½	161
Nicholson & Ontario Co.....	50	49
Street Railway Co.....	217	216
City Gas Co.....	178	177½
Bell Telephone.....	160	155
Bell Tel. Bonds.....	.....	.....
Royal Electric Co.....	110	108
1st Cons.....	.....	.....
Do. Pref Stock.....	.....	.....
North West Land Co.....	.....	.....
Reich. Mfg. Co.....	160	.....
Leas & Mortgage Co.....	.....	.....
Montreal Cotton Co.....	120	117
Colored Cotton Co.....	60	40
Dominion Cotton Co.....	85	85
Patrol.....	77½	76
RAISES.		
Montreal.....	225	225
Ottawa.....	.....	.....
Bank of N. A.....	.....	.....
People.....	.....	.....
Belmont.....	.....	174
Toronto.....	.....	275
Jacques Cartier.....	.....	.....
Merchants.....	173	167½
Eastern Townships.....	.....	143
Quebec.....	.....	.....
Union.....	165	.....
Commerce.....	126	126
Merchants of Halifax.....	164	157
St. Marie.....	100	77
Belmont.....	125	112½
National.....	.....	.....
Do. do	.....	.....

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Oct. 8, 1896.....	\$11,133,445	\$1,542,257
Cor. week 1895.....	11,923,006	2,029,492
" 1894.....	11,958,157	1,554,003
" 1893.....	11,222,982	1,590,587

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Achison, Top. & Santa Fe Ry.....	124	124
Can. Pacific.....	.....	.....
Canada Southern.....	45	45
C. B. & Quincy.....	64	64
C. C. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson.....	121	121
Delaware Lack. & West.....	153	151
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lou. & Nash.....	42	43
Lake Shore.....	144	144
Manhattan Consolidated.....	90	91
Missouri Pacific.....	191	191
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	191	191
New Jersey Central.....	101	102
Northwest.....	97½	97½
N. Y. & N. Eng.....	.....	.....
N. Y. Central.....	.....	.....
Omaha Com.....	.....	.....
Pacific Mail.....	191	191
Reading, Philadelphia.....	144	141
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	60	60
St. Paul, Chic., Minn.....	.....	.....
St. P., Minn. & Man.....	64	64
Tex. Pac.....	.....	.....
Union Pac.....	54	6
Wabash.....	14	14
Do. pref.....	.....	.....
Western Union.....	82	84
Sugar Refinery.....	167½	167
Lead.....	261	261
Gas, Chicago.....	59½	59½
Gen. Electric.....	261	261
Rubber.....	16	16
United States Leather.....	.....	.....

ROSSLAND GOLD MINING STOCKS.

The following quotations are received specially by us by wire from Rossland. No stocks are listed in this table unless the property on which they are founded is fully paid for and the title perfected.

Companies.	No. of Shares.	Par Value.	Price.
California.....	2,500,000	\$ 1 00	\$0 15
Crown Point.....	1,000,000	1 00	0 80
Deer Park.....	1,000,000	1 00	.....
Evening Star.....	1,000,000	1 00	0 24
Georgia.....	1,000,000	1 00	0 35
Gertrude.....	500,000	1 00	0 15
Great Western.....	500,000	1 00	0 15
Homestake.....	1,000,000	1 00	0 17
Iron Mask.....	500,000	1 00	0 74
Jule.....	700,000	1 00	0 63
Jumbo.....	500,000	1 00	.....
Le Roi.....	500,000	5 00	8 00
Mayflower.....	1,000,000	1 00	0 17½
Monte Cristo.....	1,000,000	1 00	0 20
O. K.....	1,000,000	1 00	0 35
Poorman.....	500,000	1 00	0 12
St. Elmo.....	1,700,000	1 00	0 15
Silver Lake.....	500,000	1 00	0 12½
Virginia.....	500,000	1 00	0 25
War Eagle.....	500,000	1 00	1 70
West La. Rol.....	500,000	1 00	0 15
Boundary.			
Old Iron.....	1,000,000	1 00	0 15
Camp McKinney.			
Carlton.....	500,000	1 00	0 41
Iron Mask.....	50 85	Magnum.....	50 15
Jule.....	60	May Flower.....	174
Crown Point.....	40	St. Elmo.....	25
Carlton.....	42	Poorman.....	12
Evening Star.....	20	Deer Park.....	.....
Monte Cristo.....	20	Big Three.....	10
California.....	15	Great Western.....	22

Until further notice we will sell the above stocks at the prices quoted.

A. W. ROSS & CO.,  
4 King St. East, Toronto.

Montreal Wholesale Markets.

THURSDAY, Oct. 8, 1896.

The upward tendency of prices is a marked feature of the situation. There is a more active demand for our products in Europe, and if the local demand for goods is not quite equal to the expectations of some, there still appears to be a distinct revival within the past few weeks. In trade parlance, collections are said to be "poor to middling." We have heard of them in some lines as being better than they were a year ago, while others note little or no improvement. The advance in breadstuffs appears to have come to stay, and good prices are now being paid for butter, cheese and eggs.

DRY GOODS.—For several weeks past there has been a steady advance going on in prices of cottons, and the gain, generally speaking, is fully 5 per cent. First one variety and then another has been moved up in price, and the higher cost of the raw material is given as the chief factor in the situation. Representatives of local houses in Europe speak of a steady tone and no inclination to concede on values. As to the local fall trade, so far, it may be stated that the first two weeks of September were somewhat disappointing, but business later on became more active, and both sales and collections went ahead of last year with several leading houses. Woollen goods are steady and the manufacturing trade should reach a higher plane of prosperity under the joint arrangement as to credit terms, etc. Liverpool cotton, easier; American middlings, 4 11-16. New York cotton, spots easy; Uplands, 8½c; Gulf, 8½c. Futures, steady; Nov., 7.75c; Dec., 7.87c; Jan., 7.90c; Feb., 8.01c; March, 8.05c.

GROCERIES.—The fall trade has been fair, and orders for future shipments are steadily on the increase. The wet weather has curtailed local operations somewhat. Dried fruit is firm, and slight advances have had to be paid for later orders in currants, raisins and prunes. Valencia raisins are strong and purchases that were put through this week cannot be turned over from jobbers' hands for less than the following range:—Ordinary off-stalk, 4½c to 4½c; fine off-stalk, 4½c to 5½c; selected, 5½c to 6c, and layers, 6½c to 6½c. Jobbers quote the following for currants:—Filiatras, barrels, 4c; half do., 4½c; fine Provincials, ½c more; Patras, 5½c to 5½c, and Vostizaa, 6c to 8c. Cables on French prunes noted another advance of 1s per cwt. Jobbers are asking more on first shipments to arrive than they did last week, their range on French prunes now being 4½c to 6c, and Austrian, 5½c to 6½c, according to grade. A London cable says: Sugar, Centrifugal, 96 test, 10s 6d to 10s 9d; Muscovado, fair refining, 9s to 9s 9d; beet, Oct., 5s; Nov. and Dec., 9s 2½d. The movement of the coffee crop of Central America and the contiguous sections of South America, in transit across the Isthmus, has begun earlier this year than last, and the volume is much larger. The estimate of the crop places it at 1,000,000 sacks. Large arrivals are announced for November.

GRAIN.—A fair business was done in car load lots at quotations. The Chicago market has been excited and recent sales were at 67½c Oct., 69 Dec., 72½c May. The report of the condition of the British crops up to the 1st of October shows that the cereals have been somewhat damaged by rain, but roots and grass have improved. The average of wheat is now 104 9-10 and that of barley 94 8-5. Cable advices were as follows:—Cargoes off coast, wheat and maize, nothing doing. Cargoes on passage, wheat, buyers and sellers apart; maize quiet and steady. English country markets, wheat, partially cheaper. Weather in England, wet. Liverpool spot wheat and maize firm; Minneapolis first bakers'



flour, 20s. Futures, wheat, firm, 5s 9 3/4 Oct., 5s 10d Nov., 5s 10 1/2 Dec., 5s 11 1/2 Jan.; maize firm, 2s 10 1/2 Oct., 2s 11d Nov. The London Times says 30 cargoes of wheat have been bought in America to go to India. The visible supply statement showed the following changes: Wheat increase 1,400,000 bush.; corn, increase 659,000 bush.; oats, increase 143,000 bush. A Chicago broker writes: The buying was largely for foreign account, and on orders from San Francisco. The market rallied on the foreign buying, and the advance has been partially maintained. We notice that some of the local longs who unloaded that week were active buyers. The visible supply increased less than expected, 1,150,000 bush. instead of 2,500,000 bush. Amount on passage increased 2,500,000 bush., and the English visible decreased 263,000 bush. One cause of weakness early was the private estimate placing the world's shipment for the week at over 10,000,000 bush. The official report shows 9,047,000 bush. We quote:—

Peas, per 66 lbs.....	.53 @	.53
No. 2 oats, per 34 lbs.....	.25 @	.25 1/2
Corn, duty paid.....	.00 @	.30
Barley feed.....	.31 @	.32 1/2
Barley malting.....	.41 @	.43
Rye.....	.40 @	.41
Buckwheat, per 34 lbs.....	.37 1/2 @	.38 1/2

**CHEESE.**—At the wharf the offerings of lower Province cheese were nearly 4000 boxes, and business was done at 9 1/2c to 10c. Really choice Quebec cheese is said to be worth 10 1/2c. Ontario makes are firmly held and there is practically no market in them at present and quotations are nominal. Contracts are said to have been closed at 10 1/2c to 10 3/4c. The Liverpool cheese cable now quotes 47s for white and 48s for colored, but business has been done at that figure for some time. A Liverpool letter says:—There is no alteration to report in values, the general demand has been rather quiet, buyers being difficult to please as to quality. We quote finest colored 44s to 45s per cwt., and do. white 42s to 43s. Low to medium grades in small supply and offered at 13s to 35s. At Utica, N.Y., this week 6,574 boxes sold at 9c to 9 1/2c. At Ingersoll offerings were 2,540 boxes of cheese; no sales; market dull. A meeting was held after the market when the buyers unanimously decided to deduct from one to two cents per pound, from all cheese made this fall with a turnip flavor, according to condition. At Peterboro 3,200 boxes of colored cheese were offered, being the last half of September make. Cluxton took 2,100 boxes at 10 1/2c, and Hodgson 300 at 10 1/2-16c. Several factories remained unsold at the close, some holding for 10 1/2c, offers of 5-16c being freely made. Buyers present: Cluxton, Hodgson, Whitton, Cook, Wroughton, Madden and Fitzgerald. Board adjourned for two weeks.

**APPLES.**—Quality and prices are inclined to improve as supplies of summer stock get worked off. Liverpool cable: Calverts, Jewettings, 5s to 7s; Gravensteins, Greenings, 8s to 10s; Ribston Pippins, Baldwins, 7s to 8s; 20 oz. Snows, 9s to 11s; Kings, 11s to 13s. Only the choice fruit brought the highest quotations. Fruit out of condition ruled 2s to 3s less than quotations for sound. The market is steady for good, sound fruit, but poor and waxy fruit is a glut. London cable:—The market opened firm and closed the same; demand good. Baldwins, 10s to 12; Kings, 12s to 14s; Ribston Pippins, 11s to 13s. The shipments for the week ending October 3 from Montreal, Boston and New York were 147,667 barrels as follows:—

From	Montreal.	Boston.	New York.
To Liverpool.....	42,979	41,759	18,037
To Glasgow.....	19,229	.....	6,730
To London.....	.....	10,654	6,236
To various.....	.....	.....	1,833
<b>Totals.....</b>	<b>62,208</b>	<b>52,413</b>	<b>32,946</b>

**CEMENT.**—Receipts for the week were 5,500 barrels of English, as against 2,800 for the preceding week, making a total to date of 61,768 English and 51,615 Belgian. There continues to be a good demand from both local and western buyers and an active trade is reported. Sales of several lots of Belgian of 500 barrels each have been made for shipments to the West, and one lot of 1,000 barrels of Belgian was also placed at \$1.80 ex-wharf.

**WOOL.**—Local demand moderate. A late London cable referring to the auction sales says: The bidding was eager and continental buyers more active, but American operators did nothing. Good cross-breeds were a little higher in price, merinos slightly harder and superior Cape of Good Hope and Natal in good request at an advance. Other sorts were unchanged. The sales included New Zealand 4,100 bales; scoured 7 1/2d to 1s 4c; do. locks and pieces, 3 1/2d to 4 1/2d. Cape of Good Hope and Natal—1,700 bales; scoured, 5 1/2d to 1s 4d; greasy, 4 1/2d to 6 1/2d.

**BUTTER.**—Last week 15,000 pkgs. were exported, and the total to date has been about 107,000 pkgs. It is said that recent shipments have been largely cold storage creamery of an early make, bought by English buyers and held for September shipment. The butter trade has expanded wonderfully this season, and if British buyers are now doing what used to be charged, rightly or wrongly, against Canadians, some remedy must be found. Finest creamery held at 19c and over, and bids at 18c and upwards. Old creamery, 16 to 17c, and Townships, 15 to 16c. Western, 12 1/2 to 13c.

**FISH.**—The cargo of Newfoundland pickled herrings which was expected to arrive at the latter end of last week has not been reported yet, and in consequence the only stock offering on the market is N. B. which are only of ordinary quality, and selling at \$2.50 to \$2.75 in half barrels. Good Nova Scotia or Cape Breton herrings would bring \$6 per barrel. Gaspe No. 1 green cod are selling at \$4 per barrel, and extra Nova Scotia at \$4.25. No. 2 Labrador salmon are steady at \$12 per barrel, but, in tierces, prices have declined 50c. to \$17 per tierce. B. C. salmon in half barrels have changed hands at \$5.50, and in barrels at \$12. No. 2 mackerel have sold at \$11 to \$12 per barrel, and No. 1 at \$18 per tierce.

**PROVISIONS.**—Demand quiet and prices unchanged. Pork and lard at late writing were slightly higher in Chicago. Cash pork was quoted at \$6.50 to \$6.55, and lard at \$1.02 1/2 to \$1.05. We quote:—  
Canadian short cut, clear... 10 00 @ 10 25  
Canadian short cut, mess... 10 25 @ 10 50  
Hams, city cured, per lb... 0 09 @ 0 10  
Lard, Canadian, in pails... 0 06 1/2 @ 00 6 1/2  
Bacon, per lb..... 0 07 1/2 @ 0 08 1/2  
Lard, com. refined, per lb... 0 05 @ 0 05 1/2

**LOCAL PRODUCTS.**—Oats sold freely at 50c to 60c per bag, as to quantity and quality. Buckwheat met with a fair sale at 75c to 80c per bag. In vegetables cauliflowers were in active demand for pickling purposes, and as the supply was not excessive prices were firm at 75c to \$1 per dozen. Cabbages continue to come forward freely and prices rule low at 10c to 15c per dozen. Tomatoes are getting scarce.

**LIVE STOCK.**—In London choice cattle are steady in price, but inferior are cabled lower. Sheep were quoted at poor prices, a loss being shown. Freights on cattle 40s to 45s. Few really No. 1 cattle were offered on the market, the best selling at 3c to 3 1/2c. A few sheep were taken at 2 1/2c to 3c by exporters.

**Eggs.**—Firm and fairly active. We quote 12 1/2c to 13c for choice candled, and 8 1/2c to 9c for culls; fresh, 17c to 19c.

**FLOUR.**—The market has been fairly active at steadily rising prices. Notably the market is in close sympathy with wheat which is in good export demand and likely to go higher owing to a temporary shortage of the crop in Russia, the Argentine and elsewhere. We quote:—

Winter wheat.....	\$4.25 @	\$4.25
Spring wheat, patents.....	4.30 @	4.35
Straight roller.....	3.85 @	3.90
Straight roller, bags.....	1.75 @	1.85
Extra.....	0.00 @	0.00
Extra bags.....	1.75 @	1.85
Man. Strong Bakers.....	4.00 @	4.25

**OYSTERS.**—Shell oysters in large supply and easy. Ordinary Malpeques are selling at \$3 to \$3.50 per barrel; hand picked \$4 to \$4.50; Buctouche hand-picked, \$1 1/2, and Miramichi, \$2.75 to \$3.

**GLASS.**—Prices have advanced 5c per box of 50 feet, and 10c per box of 100 feet, which is in sympathy with the advance already noted abroad.

**OATMEAL.**—Good demand at steady prices. We quote:—  
Standard, bbls..... 2.80 @ 2.90  
Granulated, bbls..... 2.90 @ 3.00  
Rolled Oats, bbls..... 2.65 @ 2.75

**FEED.**—Trade fair and prices unchanged. We quote:—  
Bran..... \$10.00 @ \$11.00  
Shorts..... 11.00 @ 12.00  
Mouillie..... 15.00 @ 16.00

**BEANS.**—Demand quiet at 70 to 75c for car lots and 80 to 90c for smaller quantities.

**HAY.**—Market higher. Sales of No. 1 at \$9.50 to \$10 per ton in car lots on track, and of No. 2 at \$8.25 to \$8.50.

**POTATOES.**—Steady. Sales are made at 75c to \$1 per bbl., and at 40c to 45c per bag. By the car 30c to 35c is quoted.

**TORONTO MARKETS.**  
(Revised by Telegraph.)  
Oct. 8, 1888.

**CHEESE.**—Firm. Early makes are selling here at 9 to 9 1/2c, and late makes at 8 to 10 1/2c.

**HONEY.**—Quotations are:—7 1/2c for clover, 7c for alfalfa, and 8c for 10 lb. tin. New clover honey, in comb, is quoted at \$1.50 to \$1.75 per dozen sections.

**BALED HAY.**—Demand restricted to strictly choice grades, which are only moving moderately. Car lots of No. 1 timothy are quoted on track at \$11 to \$11.25. No. 2 is offered at \$9.

**BUTTER.**—Demand light and receipts ample, as much of the stock is of low and medium grade. Only No. 1 dairy butter, tubs or rolls, is in demand. Creamery is dull. Dairy, tub, butter, strictly choice, is quoted at 12 to 14c; do., low grades in medium, 7 to 9c; large roll, 12 to 15c; pound, prints, 13c to 14c; creamery, tubs, 17 to 18c; pounds, 15 to 20c.

**PROVISIONS.**—Receipts of dressed hogs the street were free, but as packers were purchasers to some extent the market was relieved. Heavy hogs sold around \$15 to \$4.90, and light at \$5 to \$5.25. The latter price was the top, the ruling figure \$5. Packers are bidding \$4.00 to \$5.00 for car lots of selects, delivered on track. Provisions are unchanged. Quotations:—Barrelled pork—Shoulder mess \$9; heavy mess, \$11.50; short mess, \$11.50 to \$12. Dry salted meats.—Long cut bacon, car lots, 5 1/2c; ton lots, 5c; case lots, 5 1/2c; back 7c. Smoked meats.—Hams, heavy, 10c; medium, 11c; light, 11 to 11 1/2c; breakfast bacon, 10 to 10 1/2c; rolls, 7c; backs, 9c to 10c; picnic hams, 6 1/2 to 7c. All meats sold pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 6 1/2c; 10 1/2c; 6 1/2c; and pails, 7c; compound, 5 to 5 1/2c.

# BRAUMULLER PIANOS

*"Absolutely First-Class."*

Factory and Warerooms:

**402-410 WEST 14th ST.  
NEW YORK.**

*Our Pianos have no equal  
in the Market.*



**MAPLE SYRUP.**—Five-gallon tins sell at 70 to 75c per imperial gallon; gallon tins at 80c, and half-gallon tins at 45c.

**HOPS.**—New hops are quoted at 10 to 11c.

**EGGS.**—Market unchanged and firm. Strictly new laid eggs are in demand, and sales of single cases were made at 14c, and an occasional one at 15c.

**POTATOES.**—Not active. Farmers sell loads at 40c per bag, and car lots, on track, are quoted at 35c. Out of store dealers sell at 45c to 50c.

**BEANS.**—Choice hand-picked beans are now quoted at 75c per bushel, and ordinary at 50c to 60c.

**STRAW.**—On track here car lots are quoted at 4c.

**APPLES.**—Dried, in small lots, can be bought outside at 3c, delivered here, and dealers here resell at 3 1/2c. Evaporated are sold at 4 to 6c.

**WHEAT.**—No. 1 Manitoba, hard, afloat, Fort William, is quoted at 73c; No. 2, at 70c; and No. 3, at 66c. Holders still ask 8c for No. 1 hard, Toronto and west. Ontario wheat is firm at 70c for red and white wheat, west.

**MILLEED.**—No change. Demand light. Car lots of bran, high freights west, are quoted at 7c, and shorts at 48 to 48.50.

**OATMEAL.**—Steady. Car lots of rolled oats, in bags, on track, are quoted at \$2.60.

**FEAS.**—Continue steady, with demand fair. Car lots, north and west freights, are quoted at 45c; middle freights west at 44c; and east at 45c.

**OATS.**—The advance in corn and oats in Chicago firm the market. Heavy white are wanted, west, at 19c, and east at 20c. Light white and mixed are quoted about 1c less.

**RYE.**—Firm under export demand. Car lots, west, are in demand at 31c, and 35c east.

**CORN.**—Demand quiet. Yellow, Chat-ham freights, offers at 20c, and mixed at 23c.

**BARLEY.**—Not much doing in car lots. Sales are mostly of sample cars. No. 1 is quoted at 30c; No. 2, at 30c; and No. 3 cars at 25 to 26c, outside.

**BUCKWHEAT.**—A few cars are offering. Car lots, west, are selling at 30c.

## REAL ESTATE TRANSFERS.

### ST. ANTOINE WARD.

Drummond st., Dame Martha S. Donnor widow of Walter R. Elmhorst, sold to Dame Mary A. Pinthay wife of W. H. W. in n. s. part of lot 1753, measuring 44x120 ft., vacant, for \$1400.

### ST. JAMES WARD.

Montcalm st., Marie Batelle, widow of Francis Clement-Lévesque, sold to the plus Bédard lot 981, in superficies 210 ft., with brick houses, Nos. 28 & 232 Montcalm st., for \$300.

Lagachetiere st., Phillias Desormiers sold to Flavie Hatch n. part of lot 29, in superficies 210 ft., with brick house No. 321 Lagachetiere st., for \$3700.

### ST. LOUIS WARD.

Roy st., Jean A. DeJardins sold to Edouard Mazon, lot 941-5, in superficies 128 ft., with brick house No. 26; 91 Roy st., for \$5107.

### ST. MARY'S WARD.

Dufresne st., Eugénie Itamond sold to F. X. Harol, lot 1301 & 146, with brick & wooden houses Nos. 61 & 63 Dufresne st., & 737 to 741 St. Catherine st., for \$700.

Panel st., The succession of Claude Melancon sold to Francis Lamoureux, lot 781, in superficies 440 ft., with brick houses Nos. 257 & 249 Panel st., for \$251.

Dorchester st., Marguerite Dufaux widow of J. B. Hemond, et al sold to Joseph Turville, lot 371, in superficies 1063 ft., with brick house, No. 167 Dorchester st., for \$3400.

Laplaceau st., Rome Prevost, curator for J. A. Guenette, sold to Octavie Chiquette, widow of Victor Durand, lot 1141-5 & 9, in superficies 3320 ft., with brick house Nos. 43-409 Laplaceau st., for \$3400.

Panel Amedee Germain et al sold to Gilbert Gagnon, lot 99, in superficies 226 ft., with stone house Nos. 30-311 Panel st., for \$430.

Craig st., The Brotherhood of the Superior Court sold to Arthur Garley lot 66 in superficies 226 ft., with stone house Nos. 150 & 152 Craig st., for \$350.

### HOCHELAGA WARD.

Chambly & Joliette sts., Thomas G. Shaughnessy et al sold to Della Landry wife of Ferd. Fleury lot 23-10-1184 and 129, for \$400.

Ontario, Nicolle and Val's ave., Montreal Land & Improvement Co. sold to Joseph Haynes, lot 22-101 to 104, 107, 109, part of 67-279, 281, 61, 265, 284, 271 to 273, in superficies 6275 ft., for \$6051.

### ST. JEAN BAPTISTE WARD.

Cadieux st., Blouin Desjardins and Lestourelle sold to Alma Paquette lot 182, in superficies 300 ft., with wooden houses Nos. 93 and 95 Cadieux st., for \$1400.

Rachel st., Godfrid Michaud sold to Gaspar Archambault lot 135, in superficies 265 ft., with brick house No. 1 Rachel st., for \$100.

Drolet st., The Sheriff of Montreal sold to Jos. G. E. Lewis lot 1575 and 170, measuring 31x22 ft. each, with brick houses Nos. 42 to 50 Drolet st., for \$2510.

Chambord st., Raymond Prefontaine sold to Adol Duperrault lot 6-155 and 156 measuring 24x70 ft., vacant, for \$23.

Eclairade ave., James Marshall sold to Charles Gratton lot 463, in superficies 50x45 ft., vacant, for \$224.

St. denham st., James Baxter sold to Norelise Charles-Mathon lot 1-233, in superficies 2575 ft., vacant, for \$300.

St. Anthe st., Collin Dubois, wife of Augustin Jule, sold to a new lot ditto Laverdure lot 10-12, in superficies 2250 ft., with brick houses Nos. 912 and 914 St. Andrew st., and Nos. 6-71 Daluth ave., for \$5,150.

Calloux st., Francois Chaminade sold to Pierre Lapierre lot 110, in superficies 490 ft., with wooden house No. 99 Cadieux st., for \$60.

Hotel de Ville ave., Chas. Lemire sold to J. B. Charbonneau lot 73 and 74, in superficies 1600 ft., with brick house No. 43 Hotel de Ville ave., for \$300.

### ST. DENIS WARD.

Huntley st., H. V. Meredith sold to Alex. Daous, n. half of lot 8-564, measuring 25x100 ft., vacant, for \$147.

Chambord st., Raymond Prefontaine sold to Adol. Duperrault, lot 371-458-33, 39, measuring 21x70 ft. each, vacant, for \$351.

St. Denis st., Gaud'as Marcoux sold to Pierre Desjardins part of lot 16-230, 231 and 222, in superficies 192 ft., with house under construction, for \$260.

Dufferin st., J. U. Emard sold to Ernest The less part of lot 325-29, in superficies 1973 ft., with brick house Nos. 297 and 298 Dufferin st., for \$200.

St. Hubert st., H. V. Meredith sold to George Nuckle lot 7-26 and 297, measuring 21x109 ft., vacant, for \$180.

St. Jean Baptiste, Marie Louise Bédard, wife of J. B. Vallée, sold to Trofim Berthelme lot 122-22 to 25 and 103-17, 14, 15, for \$1,227.

Carrier st., Martial Dagenais sold to J. W. Archambault lot 105-71 and 72, with brick houses Nos. 51 to 59 Carrier st., for \$3,600.

Huntley st., H. V. Meredith sold to David Desjardins north half of lot 8-551, for \$157.

### ST. GABRIEL WARD.

Center st., Remi Guertin sold to the Sun Life Assurance Co. lot 852, in superficies 672 ft., with stone house No. 37 to 36 Centre st., for \$1,600.

Center st., John Skelley sold to the estate of James Skelley lot 251, and lot 137, (St. Anne's Ward) measuring respectively 44x11 and 48x19 ft., with houses Nos. 391 and 383 Centre st., and 118 and 150 Wellington st., for \$4,000.

### LONGUE POINTE.

Notre Dame st., Lemer Gouin & H. Marrant sold to T. A. Grothe, lot 87-42 and 43, for \$400.

### LACHINE.

Samuel Shukell sold to Robert McCulloch, lot 131-19, for \$300.

### POINTE CLAIRE.

David McFarlane sold to O. L. Renault, part of lot 41, measuring 181x200 ft., for \$1,400.

Wm. E. Shaw sold to Jean Amable Robertson, wife of Geo. H. Leitch, n. w. half of lot 30-4, with house etc., for \$355.

### ST. GENEVIEVE.

Marcelline Dugas sold to Francois Bertrand part of lot 141, 142, and 143, for \$200.

Philomene French dit Laframboise sold to Marcelline Dugas lots 112 and 115, for \$200.

# Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.		Wholesale.	Name of Article.		Wholesale.
				LEATHER (at 6 months)		\$ c c			
				No. 1 B. A. sole.....		0 22 0 24	H calf.....		11 0 11
				" 2 " ordinary sole.....		0 19 0 21	Brush (cow) kid.....		11 0 11
				" 3 " Buffalo sole, No. 1.....		0 18 0 20	Buff.....		11 0 11
				China " 1.....		0 00 0 00	Russells, light.....		1 00 0 00
				Zanzibar, No. 1.....		0 00 0 00	" No. 2.....		2 00 0 00
				Slaughter, " 1.....		0 20 0 22	" saddlers.....		2 00 0 00
				Harness.....		0 25 0 30	Imitation French 3lf.....		1 70 0 75
				Upper, heavy.....		0 50 0 52	HIDES AND SKINS		
				" light.....		0 30 0 32	Montreal Green Hides—		
				Grained upper.....		0 30 0 32	No. 1, per 100 lbs.....		0 01 5 01
				Scotch grain.....		0 30 0 32	" 2.....		0 01 0 01
				Kip, skins, French.....		0 60 0 75	" 3.....		0 01 0 01
				English.....		0 50 0 70	(Tanners paying \$1 more for sorted cured & tanned)		
				Canada Kip.....		0 50 0 60	Toronto, " 1.....		0 00 0 00
				Hemlock calf.....		0 50 0 60	" 2.....		0 00 0 00
				" light.....		0 50 0 60	" 3.....		0 00 0 00
				French calf.....		0 50 0 60	Chicago buff.....		0 00 0 00
				Split, light and medium.....		1 05 1 40	" steers.....		0 00 0 00
				" heavy.....		0 14 0 17	" calfskins.....		0 00 0 00
				Leather board, Canada.....		0 08 0 10	" bulls.....		0 00 0 00
				Emealed cow, per foot.....		0 14 0 15	Dry North-west.....		0 00 0 00
				Pebble grain.....		0 10 0 13	Clips.....		0 00 0 00
							" sheepskins.....		0 00 0 00
							" lambskins.....		0 00 0 00
							" calfskins, per lb.....		0 00 0 00
							West horse hides, each.....		1 50 1 50
							City.....		1 00 1 50
							Tallow, rough.....		0 12 0 00
							" rendered.....		0 12 0 00

BOOTS AND SHOES.			
	Mens.	Boys.	Youths.
Brogans.....	0 75 @ 0 90	0 65 @ 0 80	0 60 @ 0 75
Cobourg.....	0 85 1 10	0 75 0 85	0 70 0 75
Split Balmorals.....	0 15 1 20	0 80 0 95	0 70 0 75
Kip.....	1 15 1 50	0 85 1 10	0 75 0 90
Buff.....	1 30 1 50	1 15 1 40	0 85 1 10
Calf.....	1 20 2 00	0 00 0 00	0 00 0 00
Calf Congress.....	1 20 2 50	1 15 1 40	0 80 0 90
Split Boots.....	1 20 2 50	1 05 1 55	0 80 1 10
Kip.....	1 05 2 50	1 35 1 70	1 05 1 30
Calf.....	2 10 3 25	0 00 0 00	0 00 0 00
Grain.....	1 95 3 10	0 00 0 00	0 00 0 00
Felt Boots, half fox.....	1 55 2 10	0 00 0 00	0 00 0 00
" full.....	1 75 2 30	0 00 0 00	0 00 0 00
Boots with Sox.....	2 30 3 00	0 00 0 00	0 00 0 00
<b>PEBBLED—</b>			
	Womens	Misses.	Childs.
Split Batts.....	0 65 @ 0 80	0 65 @ 0 70	0 60 @ 0 65
" Balmorals.....	0 75 1 00	0 70 0 85	0 60 0 65
Kip.....	0 85 1 10	0 80 0 95	0 80 0 85
Buff.....	0 85 1 10	0 75 0 95	0 80 0 75
Pebbled.....	0 85 1 10	0 75 0 95	0 80 0 75
Buff Batts, brass nailed.....	1 00 1 15	0 85 0 95	0 70 0 85
<b>MACHINE SEWED—</b>			
Pebbled Button.....	0 85 1 25	0 75 0 95	0 60 0 65
Glaazed Buff.....	0 95 1 35	0 57 0 95	0 45 0 75
Dongola.....	1 70 2 25	1 20 1 45	0 75 1 30
Follis Calf.....	1 20 2 00	1 20 1 70	0 85 1 30
French Kid.....	1 80 3 50	1 85 2 45	1 35 1 70

## THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.

The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engineering on the simple "press the button" principle.

MORE USEFUL ON WATER THAN BICYCLE ON LAND  
REQUIRES NEITHER SKILL OR STRENGTH  
ANY ONE CAN RUN BOAT FORWARD, BACK,  
→ STEER OR STOP.

SEND STAMP FOR ILLUSTRATED CIRCULAR  
**FRANK S. ALLEN MAN'FR.**  
136 LIBERTY ST.  
NEW YORK U.S.A.

THE ONLY PORTABLE ELECTRIC PROPELLER  
ATTACH TO ANY ROW BOAT.

"Thoroughly safe to user."—Scientific American.

Can be shifted from one boat to another in a few minutes.

No special boat needed. Can use on any 10 to 18 foot boat.

For yacht-tenders, pleasure, fishing or shooting boat is unequalled as it can be used in shallowest and narrowest waters, as well as in deep.

A child can run boat forward, backward, slow, fast, steer or stop by its use.

Can run itself, leaving both hands free to fish or shoot.

Speed, three to five miles an hour.

Full directions, which are very simple, with each outfit.

"Greatest novelty that has been produced since the bicycle was brought out."—Mer. and Fin. Times.

Send 10 Cents for Illustrated Circular.

**FRANK S. ALLEN,**  
136 Liberty Street, Rooms 209-210, NEW YORK,  
U. S. A.

**ST. LAURENT.**  
Laframbolvest., L. Cousineau & E. Gohier sold to Edouard Lussau, lot 43-27 measuring 40x90 ft., for \$90.  
Thophile Migneron sold to Edouard Leduc, lot 57 for \$175 and an annual rent of \$4.  
Benjamin Goyer sold to Augustin Goyer, part of lot 49, for \$20.  
Ormes Road I. Cousineau & E. Gohier sold to Fred. Cloutier, lot 46-32, measuring 25x131, for \$154.

**WESTMOUNT.**  
Selby st., S. B. Villiers & H. Chaquette sold to Alfred Fautenx, lot 381-123 and 129, in superficies 1913 ft. and 1885 ft., for \$154.

**MAISONNEUVE.**  
Lefourneux ave., C. H. Lefourneux sold to Joseph Morissette & Isidore Trudeau, lot 8-363-367, 398 and 399, measuring 25x100 ft. each, for \$130.  
Lanthe st., C. H. Lefourneux sold to Henry Page, lot 8-372, measuring 25x 09 ft., for \$10.  
Lefourneux st., Onesimo Marin sold to Marie Gustave Erenin, lot 8-34, measuring 25x100 ft., vacant, for \$350.

**MONTREAL ANNEX.**  
Clark st., Montreal Investment & Freehold Co. sold to Joseph Huhault, n. w. half of lot 11-399, measuring 25x84 ft., vacant, for \$374.  
Waverly st., Montreal Investment & Freehold Co. sold to Louis Telephore Prudhomme, south half of lot 11-733, measuring 25x83 ft., for \$330.

**ST. HENRI.**  
Agnes st., Auguste Horne sold to Arthur Foutin, s. e. half of lot 1164, measuring 41x92 ft., for \$180.  
Dellmeille st., Marc Trudel sold to Gust. Ste. Marie, lot 170-41, measuring 25x125 ft. with wooden house No. 30 Dellmeille st., for \$180.

**KENSINGTON.**  
Madison ave., Wm. J. Morris sold to Joseph Simpson, lot 162-152 and 153, measuring 21x106 ft., for \$300.  
David Williamson sold to Wm. Alex. McKay, lot 156-17 to 21, 2, 23-25, 27-16 46 to 52, 54 to 5, and 157-71, 45, 44, 26-29 55, for \$9631.

Mr. George Vaughan of Sussex, N. B., has purchased the old Stewart mill at Black Brook, Miramichi, and will operate it next season. He has contracted to get out 9,000,000 logs this winter.

The Northeastern Lumberman says it is now estimated that fully 70,000,000 feet of Canadian logs will be held over in Michigan until next season to save the cost of labor of sawing them.

For the first time in the history of the lobster industry, none of these crustaceans have been packed on the entire coast of Maine. It is reported on good authority that there is a probability that the lobsters packed hereafter will be put up by the packers in the British Provinces.

The brigantine Hyaline, abandoned last winter, while on a voyage from Liverpool, N. S. to Barbadoes, was again sighted a short time ago, in lat. 44, long 23. She was set on fire by a Norwegian harque some days ago and was thought to have ceased to be a menace to navigation.

Every week has been bringing Laporte Martin & Co. large consignments of their special brands of Victoria and Princess Louise Japan tea.

The Scotch whiskey trade seems to be livening up with Laporte Martin & Co. They report good sales of Metches Scotch, for which they are Canadian agents.

The saltness of the sea has much to do with the ocean currents, which distribute the heat of the tropics over the colder regions of the earth. Currents are largely due to the difference between the specific gravity of sea water and the fresh water rains. Thus when rain falls on a certain part of the ocean to establish an equilibrium causes a current.

Delegates from the St. John N. B. Seaman's Laborers' Union had a lengthy interview with Manager Campbell, of the Beaver Line, regarding the labor question for the coming winter. After discussing the matter from the different standpoints and sifting out the grievances complained of on both sides, an agreement, agreeable to the laborers and the steamer people, was entered into. Everything now points to peaceful sailing on the labor question for the winter season.



Drugs and Chemicals, Paints, Oils, Glass, &c

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>DRUGS &amp; CHEMICALS</b>				<b>PAINTS, ETC.</b>			
Acid carbolic, cryst. medl.	0 45 0 55	White lead, pure, 25 to 100 lbs.	0 00 0 00	Barrett's, 1/2 pints, 2 doz.	1 75 2 00	Dry bones per ton	12 00 14 00
" " No. 3.	0 55 0 65	White lead, kegs.	5 25 5 25	Spirits turpentine	2 50 3 00	Horse hair	0 15 1 20
Aloes, Cape.	0 18 0 18	" No. 1.	4 75 4 75	" "	0 38 0 40	Cattle hair	0 08 0 15
Alum.	1 40 1 50	" No. 2.	4 50 4 50	<b>COAL OIL—</b>		Upholstering dock.	0 02 0 02
Borax, xila.	0 07 0 08	" No. 3.	0 00 4 25	Canada Car lots in store	0 15 0 00	<b>Cements, Fire Bricks, Etc</b>	
Bleaching powder.	2 25 2 50	dry.	0 04 0 04	Broken lots.	0 16 0 15	Quotations furnished by	
Blue Vitriol.	1 50 2 00	Red lead.	1 50 1 75	American prime white.	0 19 0 21	W. McNALLY & Co.	
Brom. potass.	0 54 0 55	Venetian red, English.	1 25 1 00	" small lots.	0 21 0 21	<b>PORTLAND CEMENTS</b>	
Camphor, Eng. ref.	0 70 0 75	Yellow ochre, French.	0 85 0 75	" water white.	0 21 0 21	Belgian Branda.	1 85 1 75
" Am. ref.	0 00 0 00	Whiting, London, wash'd	1 00 1 25	Canadian benzine.	0 13 0 10	English "	2 05 2 15
Castor oil.	0 07 0 08	" Paris.	2 10 2 25	<b>GLASS.</b>		Newcastle "	2 05 2 15
Castile soda.	2 00 2 25	Portland cement, bri.	1 85 2 05	United inches, 00 to 25.	1 25 1 30	<b>FIRE BRICKS</b>	
Citric acid.	0 75 0 80	Roman cement, bri.		" 26 to 40.	1 35 1 40	Scotch Bricks	16 00 21 00
Copperas, per 100 lbs.	0 25 0 30	Paris Green, 5 and 100	0 15 0 14	" 41 to 50.	2 80 2 90	English "	18 50 19 00
Cream Tartar.	1 35 1 50	Paris Green, 1 lb. paste	0 14 0 11	" 51 to 60.	0 00 0 00	Calced Plaster.	1 4 1 58
Epsom salts.	0 10 0 15	boxes, 100 lbs.	0 26 0 32	" 61 to 70.	0 00 0 00	Scotch and Canadian	
Ext. logwood, best.	0 00 0 01	<b>OILS.</b>		" 71 to 80.	0 00 0 00	Sewer Pipes 4, 6, 9 in.	0 45 0 90
" ordinary.	0 00 0 01	Cod oil, Newfoundland.	0 30 0 32	" 81 to 90.	0 00 0 00	12, 15, 18	1 50 3 00
Glycerine.	0 22 0 25	" Gaspe.	0 30 0 32	" 91 to 100.	0 00 0 00	Discount 15 p.c. to 25 p.c.	
Gum Arabic, per lb.	0 30 1 00	S. R. pale seal.	0 42 0 45	" 101 to 110.	0 00 0 00	Canadian cement per cask.	2 75
Gum Trag.	0 55 1 00	Cod liver oil, N.W.	1 75 2 00	" 111 to 120.	0 00 0 00	Pressed Red Bricks per m.	35 00
Indigo, Madras.	0 80 0 80	" Norway.	1 50 2 75	" 121 to 130.	0 00 0 00	Vitrified Stable & Coach	
Morpha.	0 10 0 15	Lard oil, extra.	0 00 0 70	" 131 to 140.	0 00 0 00	House Bricks per m.	35 00 50 00
Madder, best.	4 50 0 00	" No. 1.	0 50 0 60	<b>FELT &amp; PER.</b>		<b>COTTON WASTE</b>	
Opium.	0 10 0 12	Linseed, raw.	0 47 0 48	Tarred felt, per 100 lbs.	1 75 2 00	Furniture Polishing	0 10
Oxalic Acid.	0 60 0 75	" boiled.	0 50 0 51	Do. sheathing.	3 00 3 00	White No. 1.	0 09
Phosphorus.	0 10 0 12	Olives, pure.	0 80 1 00	Do. pitch, per bri.	3 00 3 00	" 2.	0 08
Potash bicarbonate.	0 10 0 12	" machinery.	0 95 1 05	Coal tar, per bri.	3 25 3 75	" 3.	0 07
Potash iodide.	3 75 4 10	" extra, qt. per case.	3 10 3 25	Mixed country rags.	0 00 0 00	Colored No. 1.	0 08
Quinine.	0 25 0 45	" "	2 50 2 10	Old rubber shoes.	0 04 0 14	" 2.	0 00
Soda ash.	1 50 2 00	" "	2 75 3 10			Car Box Waste	0 05
Soda bicarb.	3 20 3 60	" Lucca, Basks.	6 50 7 00			Electric Longstock per lb.	0 00
Salt soda.	0 70 0 80	Plagiolol.	3 75 4 00				
Salt soda.	1 10 1 10	" 1/2 pints, 4 doz.	4 20 4 50				
Stychnine.	1 10 1 10						
Tartaric acid.	0 80 0 81						

B. C. MINING NOTES.

The first shipment of ore from Cariboo creek was made last week, some 220 sacks being shipped to the Trail smelter from the Promoter. In view of the fabulous assays which have been had from this property, the smelter returns will have an especial interest.

The Canadian Pacific company has taken over the telegraph line formerly leased to the Vernon & Nelson Telephone company, and commenced business by making a reduction in rates. Points in southern Kootenay have now a common rate of 25 cents, and a reduction has also been made in the eastern Canadian rates.

Frank Darling, local representative of the Canadian General Electric Company, has closed a deal with the Hall Mines Company to put in a complete electric light plant for use in the Silver King mine. The plant will include a multipolar iron-clad dynamo of 110 volts, capable of running 30 lights. It will be the finest plant that money can buy.

The demand for a local concentrator in the vicinity of Slocan lake, is one of the things which is likely to be met. F. R. Mendenhall, the hustling agent for mining machinery, has just returned from the Slocan district, and reports that C. W. Callahan, who has a bond on the Galena Farm is asking for bids for a 100-ton concentrator. It is not improbable that the Reco will be equipped with a mill of 125 tons capacity. The Wonderful will soon be in the market for a mill.

A London cable this week announced that Hall Mines shares were on the decline in London, being quoted at \$8.15. There is no local reason for the decline unless it be that the chow down for repairs is misunderstood. There is a large force of men working around the smelter on the improvements. The bricklayers are at work on the big stack, and on the foundations for the reverberatory furnace, and the necessary excavation is being done to connect the two chambers with the stack. At the same time the work of installing the machinery is going ahead steadily. It is not likely that the furnace will be blown in until the tramway has laid to an ore reserve of 1000 tons.

The Ruth Mining Company has been incorporated by the owners, D. C. Clark, F. P. O'Neill, V. E. McVay, W. H. McVay, and J. Y. Kester. It is a close corporation. The owners have not yet determined whether any of the stock will be placed upon the market. It is incorporated for \$600,000. The owners will push the work, and within thirty days will have sixty or seventy men at work. An electric light plant will be put in at once.

Rapid progress is being made in the development of the California. Two tunnels are being run and a shaft is being sunk. Some surface work is also being done, and borings are being made with a diamond drill. Number 1 tunnel is in about 35 feet. No 2 tunnel is in 20 feet, and the shaft is down 10 feet. On Wednesday an assay of \$20 in gold was had from the face of the No. 1 tunnel. This is the highest assay yet had from any of the workings on this property, and is pretty good for a beginning. The entire force of men now employed on the California numbers 25, and things look very lively out that way.

R. M. Sherman, of the Noble Five Consolidated Mining & Milling Company, in discussing the prospects of the Slocan, said: "The entire Slocan district never looked better than it does to-day. Although no unusual strikes have been made, yet with hardly an exception, every property that is being worked is looking very good; in fact most of them never looked better. This winter will be by far the best that the Slocan district has ever seen." Mr. Sherman is at present in Spokane partly for the purpose of letting contracts for the machinery of the 120-ton concentrator that is being put up on their property, and which will be completed and ready for work about the first of the year. Twenty-five men are now at work on the property under the supervision of J. G. McGuigan, doing development work.

For some time past negotiations have been going on between Secretary Willis of the Toronto Board of Trade and those members of the board who held debenture bonds with a view to having the interest on these bonds reduced. In the present financial condition of the Board of Trade, it was felt by the Council that the four and a half per cent which the debentures

called for was too much. Members of the Board of Trade held altogether about \$150,000 worth of building debentures. The negotiations are now completed, and it is understood the interest will be reduced from 4 1/2 to 3 per cent. This, of course, means a considerable saving to the Board of Trade, and will place it in a better financial condition.

An apple grows on the Merritt farm in Queen's county, which in the absence of another name is called the Merritt brand. When the father of Mr. B. F. Merritt, agent of the Star line, moved to the farm shortly after the year 1800, trees bearing the apple referred to were found, and they have continued to bear heavily ever since. The fruit is splendid in flavor, about the size of a New Brunswick, and keeps until late in the summer. All who have used it consider it about as fine an apple as they ever ate, and some say they have known it to remain in a good state of preservation for as much as a year.

The sardine industry is reported to be in a most deplorable state. The entire pack during the season shows an enormous loss to the packers. No one is to blame for this state of affairs save the packers themselves, for they have all along insisted upon putting up a poor quality of fish, a great deal of which is unfit for market. It is safe to say that the sardine industry at Eastport and Lubec can never get back to its former prosperous condition, unless the packers themselves inaugurate some radical changes in the methods now employed, and insist upon packing a better class of goods.

Extraordinary catches of fish have been made during the last fortnight along the northern shore of Newfoundland. Large pollock have been caught in abundance right off shore, some coming even so near that they were actually hauled out of the water with potato diggers and pitchforks. The cause of their being so near the shore is that they followed the herring in to feed off of them. It was a great chance for fishermen and many availed themselves of it. Herring were dipped up and carried off in boat loads. This catching of big fish is something that has not happened before within the memory of the oldest inhabitant, and is not likely to happen again.

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TEAR—</b>		<b>MOLASSES—</b>		<b>Pepper, black.....</b>	\$ c. \$ c.	<b>ROOT BEER EXTRACT</b>	\$ c. \$ c.
Yokohama & Hogo Jap	0 35 40	Trinidad.....	0 30 31	Pepper, white.....	0 10 0 25	Adams' Root Beer Ex-	0 00 0 00
Choice to choicest.....	0 30 35	Barbados.....	0 30 31	Mustard.....4 lb. jars	0 23 0 25	tract, 12 1/2 doz. per doz.	0 00 0 00
Fine to finest.....	0 20 22	Porto alico.....	0 30 31	".....1 lb.	0 40 0 40	Adams' Root Beer Ex-	0 00 0 00
Medium to good med.....	0 20 22			".....D.S.F.I.-lb. tins	0 40 0 40	tract, 12 1/2 doz. per doz.	0 00 0 00
Common to good com.....	0 12 0 10	<b>SYRUPS per lb.....</b>	0 01 0 02	".....1 lb.	0 40 0 40	Adams' Root Beer Ex-	0 00 0 00
<b>NAGASAKI JAPANESE—</b>				".....1 lb.	0 45 0 00	tract, 25 1/2 doz. per doz.	0 00 0 00
Vine Gunpowder Leaf.....	0 19 0 22	<b>CANDIED PEEL—</b>		<b>RICE—Basmati &amp; Aracan</b>		<b>MATCHES—</b>	
Coarse do.....	0 18 0 20	Lemon.....	0 10 0 12	"Crystal" Rice per 25	1 35 1 35	Newton's Matches.....	0 00 0 00
Low grades.....	0 16 0 17	Orange.....	0 11 0 12	"Crystal" Rice per 50	2 60 2 60	Railroad.....	0 00 0 00
<b>Y. HYSON, Moyne kinds</b>		Citron.....	0 14 0 17	lb. bag.....	0 40 0 05	Eddy No. 1.....	0 00 0 00
Coarse Leaf.....	0 40 0 45	<b>FRUITS—</b>		Patna.....per lb	0 08 0 09	Telephone.....	0 00 0 00
Extra Firsts.....	0 35 0 40	London.....	1 75 1 75	Carolina.....	0 08 0 04	Parlor.....	1 75 0 00
Firsts.....	0 35 0 40	Cont. Clusters	2 00 2 25	Sago.....	0 08 0 04	<b>MALT—Table salt in brk</b>	0 25 0 25
Seconds.....	0 25 0 30	Royal Buck'm Clust r	0 00 0 30	Flake Tapioca.....	0 04 0 15	Liverpl. per hz, coarse	1 00 0 00
Lower grades.....	0 20 0 25	Sultanas.....	0 05 0 10	Med Pearl.....	0 03 0 04	Turks Island, hushl.	0 00 0 00
<b>COMMON TEAS, China</b>		Plums.....	0 04 0 04	Seed.....	0 03 0 04	English fact'y (1 lb. doz)	0 00 0 00
Choice to choicest.....	0 35 0 37	"Layers.....	0 05 0 06	<b>VERMICELLI Domestic</b>		quarlier bags	0 25 0 00
Fine to finest.....	0 30 0 35	Currants.....barrel	0 05 0 06	Maccaroni.....	0 05 0 08	<b>BAKING POWDER.</b>	
Medium to good med.....	0 22 0 30	"Vostizian, case	0 05 0 06	"Italian.....	0 09 0 10	"Cook's Fitts'nk."	
Lower grades.....	0 16 0 18	Prunes, French, case	0 30 0 20	<b>CANNED GOODS—</b>		(In Paper Packages.)	
<b>IMPERIALS &amp; GUN'S BUKINS</b>		"Bosnia.....	0 06 0 08	Tomatoes 3 lb.....	0 70 0 80	Size No. 1 in 2 1/2 doz bx	1 50 0 00
Pea leaf.....	0 28 0 32	<b>DATES—</b>		Corn, No. 2 tins.....	0 70 0 81	" 10 " 4 do boxes	2 10 0 00
Firsts.....	0 30 0 35	Old.....	0 00 0 05	2 lbs. Yarmouth Corn.	1 50 0 10	" 2 " 6 do	0 50 0 00
Seconds.....	0 20 0 25	Mats.....	0 00 0 00	Saltin, B.C.....	1 25 1 40	" 12 " 6 do	0 75 0 00
Lower grades.....	0 16 0 18	<b>NUTS—</b>		Loubers.....	2 20 2 30	" 3 " 4 do	0 75 0 00
<b>FAVORITE TEAS</b>		Almonds, Tarrigona.....	0 11 0 13	1 tin sardines.....	0 05 0 25	" 4 " 4 do	0 75 0 00
Choice to choicest.....	0 35 0 37	Walnuts, Bordeaux.....	0 00 0 00	1 tin sardines.....	0 13 0 25	" 5 " 4 do	0 75 0 00
Fine to finest.....	0 30 0 35	"Grenoble.....	0 12 0 13	Mackerel per case.....	4 50 5 00	" 6 " 4 do	0 75 0 00
Medium to good med.....	0 22 0 30	"Marlot.....	0 11 0 12	<b>STARCH—</b>		" 7 " 4 do	0 75 0 00
Lower grades.....	0 16 0 18	Filberts.....	0 07 0 07	Benson's satin.....	0 07 0 00	" 8 " 4 do	0 75 0 00
<b>CEYLON AND ASSAM</b>		Brazil.....	0 10 0 11	"No. 1 white.....	0 05 0 00	" 9 " 4 do	0 75 0 00
Choice Pekoe Indian.....	0 35 0 40	Peanuts (roasted).....	0 07 0 09	Canada laundry.....	0 05 0 00	" 10 " 4 do	0 75 0 00
Pekoe Java.....	0 30 0 35	Pecans.....	0 10 0 15	Benson's corn starch.....	0 05 0 00	" 11 " 4 do	0 75 0 00
Broken Leaf.....	0 25 0 30	<b>SPICES—</b>		No. 2.....	0 05 0 00	" 12 " 4 do	0 75 0 00
<b>FAVORITE TEAS</b>		Cassia, in bales.....	0 07 0 10	1 lb. rice starch.....	0 09 0 01	" 13 " 4 do	0 75 0 00
Scented Orange Pekoe.....	0 35 0 50	Mace.....	1 00 1 10	<b>SAPOLIO in 1/2 or 1 gross</b>		" 14 " 4 do	0 75 0 00
Scented Capers.....	0 20 0 35	Cloves.....	0 70 0 90	boxes.....	0 00 11 30	" 15 " 4 do	0 75 0 00
<b>COFFEE—</b>		Nutmegs.....	0 50 0 90	<b>VINEGAR—</b>		" 16 " 4 do	0 75 0 00
Mocha.....	0 25 0 29	Jam. Ginger.....	0 50 0 90	Imperial triple.....	0 33 0 00	" 17 " 4 do	0 75 0 00
O. G. Java.....	0 25 0 29	Coslin.....	0 10 0 13	Cote d'or.....	0 28 0 00	" 18 " 4 do	0 75 0 00
Java.....	0 25 0 29	African " Root.....	0 07 0 09	Crystal picking.....	0 28 0 00	" 19 " 4 do	0 75 0 00
Maraibo.....	0 19 0 20	Allspice.....	0 07 0 08	W. W. X.X.....	0 25 0 00	" 20 " 4 do	0 75 0 00
Jamaica.....	0 20 0 22			W. W. X.X.....	0 21 0 02	" 21 " 4 do	0 75 0 00
Bantos.....	0 20 0 22			W. W. X.....	0 17 0 00	" 22 " 4 do	0 75 0 00
Plantation Ceylon.....	0 00 0 00					" 23 " 4 do	0 75 0 00
Rio.....	0 18 0 19					" 24 " 4 do	0 75 0 00
<b>SUGARS—Powered, bris</b>						" 25 " 4 do	0 75 0 00
Extra ground.....bris	0 15 0 10					" 26 " 4 do	0 75 0 00
Extra ground.....boxes	0 15 0 10					" 27 " 4 do	0 75 0 00
Paris lumps.....bris	0 15 0 10					" 28 " 4 do	0 75 0 00
Bantos.....half-bris	0 05 0 00					" 29 " 4 do	0 75 0 00
Granulated.....	0 04 0 03					" 30 " 4 do	0 75 0 00
Yellow.....	0 03 0 03					Empire.....	

Notice is given by Bodwell & Irving, solicitors for the applicants that application will be made to the Legislature at its next sitting for a private bill to incorporate a company for the purpose of coal mining, and constructing and operating a railway on Graham island, Queen Charlotte district, from Skidegate inlet; thence following the valley of the Henna River to the valley of Yakoun river, and also a branch to Rennel sound from Yakoun lake via Canan river and Wilson river, on Big Rock run.

A new fishing bank has been discovered off the Azores. The soundings taken show that the bank, which is situated about fifty-five miles south of the group of islands, is fully thirty-three miles in circumference. The shallowest spots found were from thirty-eight to eighty-five fathoms below the surface of the water. Fish are extremely abundant, and on news of the discovery being imparted to the inhabitants of the Azores, boats were at once equipped and sent out to the new grounds. The name given to the grounds is Princess Alice Bank. The discovery will be of great benefit to the people of the Azores, as, owing to the very deep water around the islands, fishing has hitherto been carried on under great difficulty.

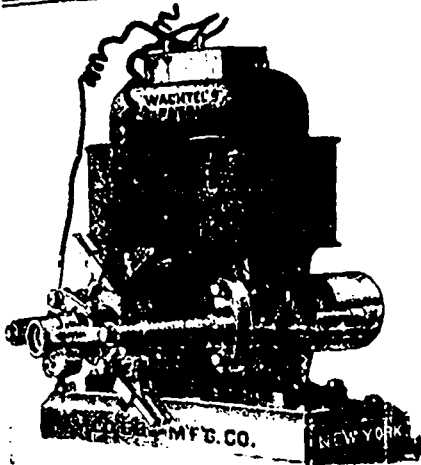
People investing in sponges just now feel the effect of the war in Cuba. They pay from 25 to 30 per cent more for sponges to-day than a year ago. Even the general stagnation of business does not lower the price. The sponges in this country come from Key West, Nassau and Cuba. The Spanish cruisers hovering around the last named place have made sponge fishing an unattractive business for the Cubans. This has decreased the stock and raised the price of Cuban sponges, and it has gone up correspondingly in other places. The sponge business is different from any other. There are not more than eight or nine wholesale houses in the United States, though there are a great many jobbers.

In Newfoundland the summer codfishery has been abandoned—enough having been taken—and great preparations are being made for the fall or winter catch. Between Channel and Cape La Hune the winter fishery is a profitable one, the fishermen supplying the St. John's market with frozen cod, while large numbers are shipped to Halifax and other places. Halibut in innumerable quantities frequent this section of the coast during the fall and early winter, and many a fisherman looks forward to the halibut fishery as a means of support after the codfishery fails. Nor are they disappointed, for this fish meets a rapid sale, and without the intervention of their merchant, who generally "supplies" them in the summer season for the codfishery, are paid in cash.

The wheel hazard is coming out as an accident insurance specialty, and the way a recent New York law case shows up the old accident policy as a scorching insurance is comical. The Appellate division of the Supreme Court of New York, sitting at Albany, did the final adjudication. It appears that an accident company issued a policy to John Keefe, personally, therefore not to John Keefe, bicyclist. Keefe was a wheelman, however, and sustained injuries while riding in a race, a normal part of the bicycle swiftness. The company refusing payment he brought suit to recover. The contract read, "This policy shall not extend to or cover injury resulting from voluntary over-exertion, either voluntary or unnecessary exposure to danger, or to obvious risk of injury." Keefe as a wheel racer was beautifully exerting himself and doing no "over-exertion." The company contended that the policy exception necessarily embraced the act of riding in a race, and that Keefe voluntarily over-exerted himself or wilfully or without necessity exposed himself to injury. The judge decided that participation in a bicycle race was not, as a matter of law, a violation of the policy, but he left it to the jury to say, as matter of fact

and in view of the circumstances of the accident, whether the plaintiff was injured in consequence of voluntary over-exertion or needless exposure, which was "obvious." The jury found in favor of Keefe and the company took the case to the Appellate division, which upheld the verdict.

Regarding the salmon situation on the Coast, the Cutting Packing Company says in a circular of recent date: "New trade in this article is of small proportions, though quite a volume of movement has evidence, caused by deliveries of prices sold early in the season, receipts being ample from all sections. The Columbia River has closed its canneries, with the exception of one or two that will bear themselves in packing of full run of fish. On outside rivers of Oregon and Port Sound the packing houses are all busy in putting up the varieties of fish that run late in the season, and, encouraged by patronage accorded in the past, standing of these lower grades of salmon has increased to such an extent as to cause severe competition in selling and a very low range of prices. There have been small strikes from Alaska with part of the new catch, and news from that section is that the pack is a large one and that, coupled with the, for this year, extraordinary output of British Columbia, indicates that the late pack of canned salmon will be the largest in the history of the business. The large run in the Fraser, and also in the Columbia River, is, we judge, a direct result of the establishment of the fish hatcheries, and if so given a fair assurance of continuance of a business that a few years since bid fair to be extinguished in the waters. It is to be hoped that competition will continue to increase in the same ratio that it has the last few years, and that the end of the canning season may see as light stocks as there were at the close of the last. With a return of the same activity in the manufacturing districts of the United States all that is left packed will be readily absorbed."



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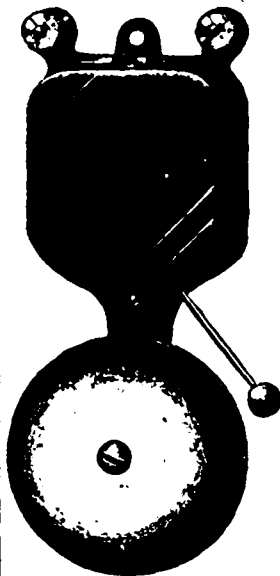
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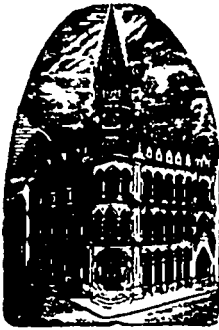
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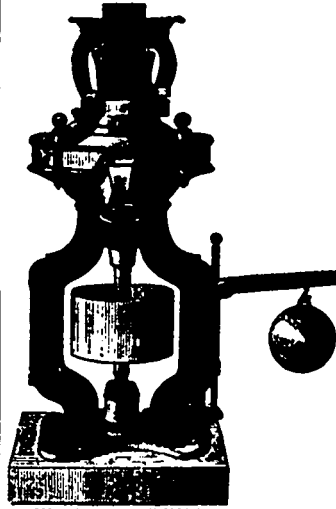
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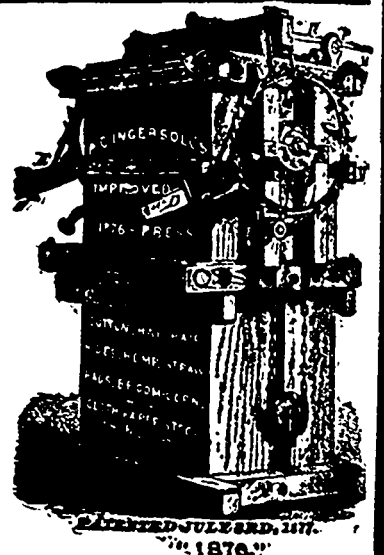
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Compiled from the Canadian Gazette.

	Per cent	Amount	Date of redemption
<b>DOMINION.</b>			
Canada, 1901.....	4	112 114	Jan. 1, 1910
Ditto, 1904.....	5	102 115	Oct. 1, 1903
Ditto, 1908-10.....	4	112 123	—
Ditto, 1877-79.....	4	1 7 113	—
Ditto, 1881.....	3 1/2	119 111	—
Ditto, 1885.....	4	111 115	—
Ditto, 1885-93.....	3	105 116	July 1, 1908
<b>PROVINCIAL.</b>			
Br. Columbia, 1877.....	4	121 124	July 1, 1907
Ditto, 1887.....	4	117 119	July 1, 1917
Ditto, 1891.....	3	102 104	July 1, 1901
Manitoba, 1885-8.....	5	111 115	July 1, 1910
Ditto, 1898.....	5	115 117	May 1, 1921
Ditto, 1891.....	4	107 1 1/2	Nov. 1, 1928
Nova Scotia.....	3 1/2	103 107	—
Quebec Prov., 1874.....	5	110 114	May 1, 1891
Ditto, 1879.....	5	111 114	May 1, 1906
Ditto, 1879.....	4	101 106	—
Ditto, 1887.....	5	115 117	—
Ditto, 1898.....	4	102 111	Jan. 1, 1924
Ditto, March, 1891.....	4	110 112	Mar. 1, 1914
Ditto, Dec., 1894.....	3	—	—
<b>MUNICIPAL.</b>			
Brandon.....	6	—	Dec. 31, 1902
Campton.....	3	—	July 1, 1896
Hamilton.....	4	107 109	July 1, 1914
London, 1877.....	6	—	July 1, 1893
Ditto, 1879.....	6	105 107	April 10, 1888
Ditto, 1883.....	5	—	July 2, 1915
Moncton.....	1	104 106	May 1, 1925
Montreal, 1874.....	5	104 105	—
Ditto, 1878.....	5	101 105	—
Ditto, 1884, 1888.....	5	103 107	—
Ditto, 1882.....	3	97 100	Iredon'ble
Ditto, 1881.....	4	111 112	Nov. 1, 1902
Ditto, 1881.....	3 1/2	104 106	May 1, 1901
Ottawa, June, 1873.....	6	100 103	—
Ditto, May, 1875.....	6	113 117	Oct. 1, 1904
Ditto, 1883.....	4 1/2	105 108	Oct. 6, 1913
Quebec City, 1875.....	6	107 110	July 1, 1886
Ditto, 1878.....	6	121 124	July 1, 1898
Ditto, 1881.....	5	—	Jan. 1, 1910
Ditto, 1887.....	4 1/2	107 109	1916-18
Ditto, 1883.....	4	104 106	July 1, 1925
St. Catharines.....	6	—	1906-8
St. John, N.B.....	4	105 107	Sept. 1, 1931
Toronto, 6 per cent.....	6	100 103	1905-7
Ditto, 1874, 1878.....	6	101 109	—
Ditto, 1879.....	6	101 110	1919-20
Ditto, 4 per cent.....	4	107 104	191-8
Ditto, 4 p.c. 1898-93.....	4	101 106	—
Ditto, 1899.....	3 1/2	103 105	July 1, 1929
Vancouver, 1867.....	6	—	May 17, 1927
Ditto, 1881.....	4	105 107	Oct. 1, 1901
Ditto, 1882.....	4	105 107	Nov. 27, 1902
Victoria.....	4	—	Nov. 20, 1900
Winnipeg, 1883.....	6	121 123	Dec. 31, 1907
Ditto, 1884.....	5	110 113	April 27, 1914

Canada, 1908-10.—Guaranteed by the British government, £1,500,000 to be paid off October 1, 1910; £1,500,000, April 1, 1905; £1,500,000, October 1, 1910; £1,500,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1874.—Of the principal, £1,000,000 to be repaid May 1, 1914; £1,000,000, November 1, 1906; £2,500,000, November 1, 1908; and £1,500,000, November 1, 1909.

Canada, 1881.—This loan is to be paid off June 1, 1904, or June 1, 1902, at the option of the government, on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1913, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Quebec Province.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1901, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £2,500 at the end of 30 years. The first drawing took place in October, 1897.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1887.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 20 years.

Quebec Province, 1881.—The amount given above is part of a total loan of £15,000,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice or being given.

Quebec Province, Dec., 1891.—Repayable not later than January 31, 1904, but power is reserved to repay in whole or in part after January 10, 1903, by purchase or drawings.

Toronto, 1874.—To be paid off—£100,000, October 1, 1897; £125,000, April 1, 1901 and £184,000, April 1, 1906.

Toronto 4 per cent.—The chief dates of maturity are—October 1, 1923, £125,000; and January 1, 1924, £175,000.

Toronto 6 per cent, 1898-93.—These are "local improvement debentures" repayable at various dates between 1900 and 1914.

**CANADIAN RAILWAYS.**

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	Price.
First mortgage 5 per cent bonds, 1915	129 1/2
Perpetual 1 per cent debenture stock	115 1/2
Algonia branch first mortgage 5 per cent, 1917.....	115 1/2
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government 1908.....	109 1/2
Land grant 5 per cent bonds.....	108 1/2
Preference stock, 4 per cent.....	84 1/2
Shares of \$100.....	50 5/4

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Chicago and Grand Trunk first mortgage 6 per cent bonds, 1911.....	94 1/2
Second equipment 6 per cent, 1919.....	120 1/2
5 per cent debenture stock.....	125 1/2
4 per cent debentures.....	83 1/2
Great Western 5 per cent debenture stock.....	114 1/2
Hamilton and North-Western first mortgage 6 per cent bonds, 1888.....	96 1/2
Northern of Canada 5 per cent bonds, 1922.....	106 1/2
4 per cent debenture stock.....	80 1/2
Third preference 6 per cent bonds.....	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1917.....	93 1/2
Midland of Canada consolidated first mortgage 5 per cent bonds, 1912.....	87 1/2
Midland section mortgage 4 per cent bonds, 1908.....	91 1/2
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....	84 1/2
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	97 1/2
Guaranteed stock, 4 per cent.....	74 1/2
First preference stock, 5 per cent.....	74 1/2
Second preference stock, 5 per cent.....	74 1/2
Third preference stock, 4 per cent.....	41 1/2
Ordinary stock.....	41 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101 1/2
5 per cent bonds, 1904.....	103 1/2



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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TIMBER, LUMBER, &amp;c.</b>	\$ c. \$ c.	DeLaage.....	\$ c. \$ c.	A. C. A. Nolets, { per gal. 2 75 3 75	Sauvignac-Graves.....	\$ c. \$ c.	
Ash, 1 to 4 inch, M.....	13 00 18 00	Branzy-Henby { gal. 6 50 7 00		case red 2 50 2 50	Sauternes, oyster wine.....	4 00 0 00	
Birch, 1 to 4 inch, M.....	12 00 25 00	Marlet.....	12 25 12 50	" " green 4 00 2 25	Sauternes, dinner wine.....	5 00 0 00	
Basswood.....	12 00 20 00	Barnett & Ellis, gall.....	4 00 7 00	CHAMPAGNE.....	Haut-Sauternes, delicate.....	7 00 0 00	
Walnut, per M.....	60 00 00 00	cases.....	9 25 10 00	G. H. Mumm, E. Dry 1018	Chateau Yquem, vintage '95	10 00 00 00	
Butternut, per M.....	22 00 40 00	V. S. O.....	14 00 15 00	1018	L. Calvet & Co. Vintage	Wines.....	7 00 30 00
Cedar round, lineal ft.....	00 06 00 10	V. S. O. P.....	15 00 16 00	Pommery, qts & pts.....	Nath. Johnson & Son,.....	4 50 20 00	
Cedar flat.....	00 04 00 06	Hibault, Dubouché, gal.....	4 00 4 25	Perrier-Jouet.....	Barton & Guestler.....	4 50 20 00	
Cherry per M.....	50 00 90 00	Hennell & Co.....	3 85 4 15	Gold Label Sec.....	Spencers-Canadian.....		
Elm, soft, 1st.....	15 00 17 00	Quantin & Co.....	3 25 4 25	Louis Roederer.....	Alcohol, 65 o. p.....	4 25 4 40	
Elm, soft, 2nd.....	15 00 30 00	Doctors' Special Brandy	11 00 00 00	Louis Veuve & Co. D. pt & qt	Spirits, 50 o. p.....	3 75 3 85	
Hemlock, M.....	9 00 17 00	IRISH WHISKIES.....		Vin de France.....	" 25 o. p.....	2 05 2 15	
Maple, hard, M.....	20 00 21 00	J. Jameson & Son, qts.....	9 50 10 00	Vin d'Als.....	Rye Whiskey, 25 u. p.....	2 05 2 15	
Maple, soft, M.....	16 00 18 00	Geo. Rose & Co.....	9 25 10 00	Gratten.....	Corney's I.X.....	8 25 8 50	
Oak M.....	40 00 00 00	Dunville & Co.....	7 50 7 75	K. Hofer.....	Corby's N.T.C.....	6 25 6 50	
Pine select, M.....	35 00 40 00	Bushmills.....	10 00 10 50	Pedro Domecq, per gal.....	Club 895 year old qts ca.	9 15 00 00	
Pine 2nd quality, M.....	25 00 25 00	Hanraher.....	9 50 10 00	" 180 " flasks.....	" 180 " flasks.....	9 65 00 00	
Shipping culls.....	15 00 10 00	Kelly Scotch.....	5 75 0 00	" 180 " " ".....	Imperial 100 qts cases.....	7 65 00 00	
Mile culls.....	1 50 1 90	Aberdeen.....	10 00 00 00	MacKenzie, Driscoll & Co	189 Flasks cases.....	8 15 00 00	
Lally, M.....	15 00 16 00	SECRET WHISKIES.....		per gal.....	Club Hye 79 in bis, per gal	3 45 3 60	
Spruce, 1 to 2 inch, M.....	16 00 12 00	Hay, Fairman & Co., per	3 75 3 75	Thos. G. Sandeman &	Imperial '89.....	2 75 2 85	
culls.....	4 50 6 00	gallon, 11 op.....	7 25 8 25	Sons, per gal.....	Goderichau Hye '91 qts ca	6 50 6 75	
Shingles, 1st quality.....	1 50 3 00	Royal Eagle.....	9 00 9 25	Burmeses.....	J. P. Wiser & Co., 65 o. p.	4 25 4 40	
2nd.....	1 25 1 50	Sheriffs.....	3 1 4 00	Graham.....	" 50 o. p.....	3 75 3 85	
<b>WOOL-</b>		Macklow's R. O. Special.....	8 00 8 25	YANGTZE.....	" Hye 25 u. p.....	2 05 2 15	
E A Scoured.....	0 25 0 30	Clayton & Co.....	9 00 9 25	Yongira (Hons).....	Seagram, J. E. 50 o. p.....	3 75 3 85	
Northwest.....	0 06 0 07	Glentworth Highland { gal	3 40 3 75	Ormosa (Hons).....	Corby 50 o. p.....	2 60 2 75	
Felled, Super.....	0 27 0 28	Mountain Dew.....	8 50 9 00	Chassart, Gordon & Co's per	Hye 25 u. p.....	3 75 3 85	
Felled, C. Super.....	0 09 0 10	LONDON GIN.....	7 50 0 00	gal.....	Empire Hye.....	2 16 2 15	
Chilian merino.....	0 04 0 05	Vaughan, Jones D. G. { pt	7 50 0 00	CLARK & BIRCH notes	MINERAL WATERS.....	7 50 7 50	
Natal.....	0 16 0 17	Nicholson's Old Tom qts	7 25 0 00	Curets-Bon Bourgeois.....	Natura-Apollonia, pt. 10 50 0 00		
Cape.....	0 14 0 16	Nicholson's London Dry	7 50 0 00	St. John.....	Hunyadi János, qts, 5 bot	4 00 0 00	
Australian.....	0 14 0 16	Sir Robert Burnett { pts.	8 50 0 00	Fouille Vintage.....	10x50 " " 50	12 00 6 00	
<b>WINES and LIQUORS.</b>		HOLLAND GIN.....		Mont rami.....	Fredrichshall, qts, 25	4 00 0 00	
Atlas-English { qts.....	2 50 2 55	Jno. De Kuyper { per gal	2 85 2 25	Andoe, vintage.....	pta. 50 " " 50	12 00 0 00	
Bee's "Hull Dog" { qts.....	1 63 1 67	case red 11 00 11 20		Chateau-Bonville, 1st growth	Manufactured.....	1 30 0 00	
Brand.....	1 01 1 05	" green 5 75 5 85		St. Catherine.....	Soda (Schweppes) pts, doz.	1 25 0 00	
Domestic { qts.....	0 85 1 25			Chateau Pontet-Canele.....	qts, doz.....	1 25 0 00	
Lally, M.....	0 04 0 05			Ladite vintage '91	Seltzer (English).....	2 00 0 00	
Scotch-Dublin { qts.....	2 45 2 50			Burgundy-Macon.....	Jard's Ginger Ale, doz	0 00 0 00	
Guinness "Felleas" { qts.....	2 45 2 4			Beauve, secel vintage.....	Jard's Sauer-Carbonat	0 00 0 00	
Brand.....	1 56 1 57			Pommard, dinner wine.....	ed Soda, doz.....	0 00 0 00	
Domestic { qts.....	0 06 1 15			Chambertin, vintage '87.	Jard's Hop & Malt Nerve	0 00 0 00	
Brand.....	0 70 0 00				Toul, pts.....	0 00 0 00	

# The De La Vergne Refrigerating Machine Company

## MANUFACTURERS OF REFRIGERATING & ICE-MAKING MACHINES And ANHYDROUS AMMONIA.

Read the following AWARD from the DIPLOMA received by us from THE WORLD'S COLUMBIAN EXPOSITION:

### AWARD.

For production of Anhydrous Ammonia Compressors for refrigerating purposes, of FIRST-CLASS EFFICIENCY, DURABILITY DESIGN, WORKMANSHIP AND FINISH, having a pair of vertical, double-acting compressing cylinders, operating from two cranks driven by a horizontal double-acting steam engine, OCCUPYING A MINIMUM FLOOR SPACE FOR GIVEN CAPACITY, with automatic devices for circulating oil through the compressing cylinders for the purpose of SECURING PERFECT DISPLACEMENT OF GAS, of absorbing the heat of compression so as to require no water-jackets.

For first-class design of the ammonia condensing apparatus, involving the use of a special line of pipe fittings and valves, OF SUPERIOR STRENGTH AND COMPLETENESS; for an excellent arrangement of cooling-water distributing surfaces and liquid ammonia collecting pipes, and complete provision for conveniently operating, cleaning and repairing all parts of the system SO AS TO SECURE STEADY ACTION UNDER THE MOST ECONOMICAL CONDITIONS.

For successful application of the principles of artificial refrigeration, by the direct expansion of ammonia.

For a complete system of constructing Refrigerating Plants, and manufacturing specially designed appliances therefor, ALL OF WHICH ARE UNDOUBTEDLY THE MOST ELABORATE AND COMPLETE FITTINGS FOR THIS PURPOSE YET INTRODUCED. The Exhibitors adhere to the practice of making all pipe joints with screw threads, sealed with a special solder, WHICH IS UNDOUBTEDLY THE MOST SECURE METHOD OF MAKING JOINTS IN AMMONIA WORK.

(Signed)—J. E. DENTON, Individual Judge.

(APPROVED)—JOHN BOYD THACHER, M.H., Chairman Executive Committee on Awards.

(Approved)—W. A. JAMES, Vice-Prest Departmental Com.

**WE BUILD THE MOST SUBSTANTIAL AND DURABLE MACHINES AND PLANTS FOR REFRIGERATION AND ICE-MAKING MADE IN THE WORLD. THE RECORD MADE BY OUR PLANTS IN OPERATION IS A PROOF OF THIS FACT.**

**We Make No Guarantees We Cannot Fulfill.**

**Main Office and Works:—FOOT OF EAST 138th STREET, NEW YORK.**

#### BRANCH OFFICES:

- Philadelphia, Pa.—Circard Building, Corner Broad and Chestnut Streets.
- St. Louis, Mo.—8th Street and Park Avenue.
- Chicago, Ill.—207-208 Security Building, Madison Street and 8th Avenue.
- New Orleans, La.—712 Hennen Building, Cor. Carondelet and Common Streets.
- Cincinnati, O.—5 and 7 Corwin Street.
- Boston, Mass.—Fremont Building.

**INSURANCE COMPANIES.**  
CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan. .... July	\$50	\$50	112 1/11
Canada Life.....	2,500	Feb. .... Aug.	400	50	610 7/10
Citizens' Fire, Life and Accident.....	11,000	10 Sepa. biyearly	45	18	270 2/10
Confederation Life.....	5,000	Jan. .... July	100	10	144 1/10
Western Assurance.....	25,000	Jan. .... July	40	20	100 1/10
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	125
Accident Ins. Co of North America.....	2,610	15 July 15 Jan	100	20 100	30
Guarantee Company of North America	13,372	15 July 15 Jan	50	10 50	100 1/10
South Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 3/10
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	24,000	£50	6	£27 7s 6d.
British and Foreign Marine.....	67,000	30	4	£21 1/2
Caledonian.....				£2 2/6
Commercial Union Fire, Life & Marine.....	50,000	50	5	£28 1/2
Edinburgh Life.....	5,100	100	15	£1 1/2
Fire Insurance Association.....	100,000	£ 5	1 1/2	£1 1/2
Guardian Fire and Life.....		100	50	£1 1/2
Imperial Fire.....	20,000	20	5	£24 1/2
Lancashire Fire & Life.....	136,400	20	2	£4 1/2
Life Association of Scotland.....	10,000	40	8	£1 1/2
London Assurance Corporation.....	35,000	25	12	£1 1/2
London and Lancashire Fire.....	10,000	10	1 7/10	£11 1/2
Liverpool & London & Globe Fire & Life	215,640	10	2	£4 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£1 1/2
Northern Fire and Life.....	20,000	100	10	£5 1/2
North British & Mercantile Fire & Life.....	110,000	25	6	£27 1/2
Phoenix Fire.....	6,700	10	1	£1 1/2
Queen Fire and Life.....	180,000	20	3	£4 1/2
Royal Insurance Fire and Life.....	98,515	10	1	£1 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	£1 1/2
Scottish Provincial Fire and Life.....	20,000	50	3	£1 1/2
Standard Life.....	10,000	50	12	£4 1/2
Star Life.....	4,000	25	1 1/2	£1 1/2

HENRY HARVEY, } Proprietor.  
M. CHARLES FOLEY, }

THE CANADIAN

**TRADE REVIEW,**

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,  
Railway, Manufacturing, Mining, etc

Issued Every Friday.

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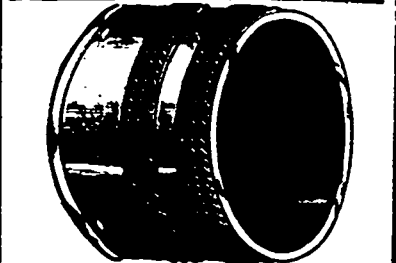
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Steam Mills

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MONTREAL.

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Cook's Favourite  
Baking Powder



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Nos. 229 & 231 Mulberry St., NEWARK, N.J.  
Manufacturer of FINE PLATED  
Coach, Carriage and Hearse Mountings  
OF EVERY DESCRIPTION

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BREWERS AND MALTSTERS,  
Chaboulliez Square, - Montreal.

India Pale, Pale, XXX and XX Ales, Cows  
Extra Double and Single Stout, in  
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FAMILIES SUPPLIED  
Bell Telephone 350.

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The following City Bottlers are allowed  
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WM. BISHOP, 33 Dorchester street,  
FERGUSON & HUMPHREYS, 36 Ad-Net St.,  
THE T. J. HOWARD BOTTLING CO., 24  
Dorchester street.

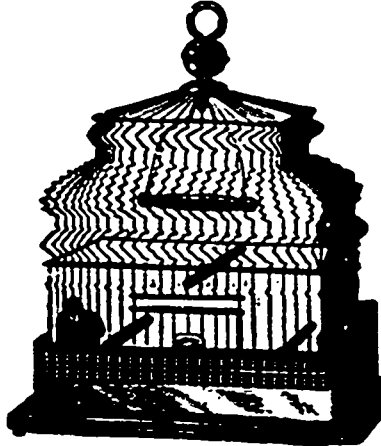
THOMAS KINSELLA, 31 St. Antoine street,  
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*Alexander* PURE  
**Confectionery**  
Established 1842

219 ST. JAMES STREET, MONTREAL.

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The Original Inventors and  
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**"OSBORN"**



**Bright Metal Cages**

In Brass, Bronze and Silver Plate.

New and Beautiful Designs Just Out

We also manufacture Brass and Bronze  
Show Stands for Fancy Goods, Catalogue  
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Your Buildings Need Protection Against **FIRE**

The cheapest and most efficient method is that of using

**FIRE RESISTING PAINT AND KALSOMINE**

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., William Street, New York.



THE  
**Commercial Travellers'**  
Hotel Directory.

**ONTARIO.**

**ARNPRIOR,**  
Lyon's Hotel.

**ARTHUR,**  
The Commercial Hotel. J. E. Morrison, Proprietor. Rates, \$1.50. Bus to and from all Trains.

**BARRIE,**  
Queen's Hotel. A. W. Brown.

**BERLIN,**  
Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

**BREACENRIDGE,**  
Dominion Hotel. A. Foster.

**BRAMPTON,**  
Graham House. Thos. Beamish.

**BRANTFORD,**  
Kerby House. Rcht. Sibbett, Prop. Rates, \$2 to \$2.50 per day.

Hotel Belmont. Rates, \$1.50 per day. Steam Heat and all Modern Improvements. Eight Large Heated and Well Lighted Sample Rooms. Situated in the business part of City. Opposite Opera House.

**BROCKVILLE,**  
Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

**BRUSSELS,**  
Queen's Hotel. Strettan Bros.

**BELLEVILLE,**  
Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

**CALEDONIA,**  
Union Hotel. E. T. Hinds.

**CAMPRELLFORD,**  
Windsor Hotel. Thos. Blute.

**CARLETON PLACE,**  
Mississippi. W. McIlquham

**CAYUGA,**  
Campbell House.

**COBURG,**  
Arlington Hotel.

**CORNWALL,**  
Rosemore House.

**COLLINGWOOD,**  
Grand Central. Thos. Collins.

**DESERONTO,**  
Empress Hotel. Wm. Jamieson.

**DRAYTON,**  
Royal Hotel. M. Schneider.

**GALT,**  
Queen's Hotel.

**GANANOQUE,**  
Provincial Hotel.

International Hotel.

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Royal Hotel. Thomas Watta.  
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**HANOVER.**  
Queen's Hotel. Wm Winkler.  
**HENPELER**  
The Queen's, Joseph Wayper, proprietor. \$1.00 per day.

**KINCARDINE**  
Royal Hotel, St. J. Jennings, proprietor. The only first-class hotel in town. Serves all trains and steamboats.

**KINGSTON.**  
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Hotel Frontenac. E. H. Dunham.  
Windsor Hotel.

**LINDSAY,**  
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Tecumseh House. C. W. Davis, Prop.

Grigg House. F. Horam, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 24 bedrooms. Giving nearly 100 Rooms and 15 Sample Rooms. Electric Heated and Bath connected with every Room.

**L'ORIGNAL,**  
Ottawa Hotel. Mrs. R. St. Denis.

**MILTON,**  
Commercial House.

**MOBBINSBURG,**  
St. Lawrence Hall. W. H. McGannan Prop.

**NAPANEE,**  
American Hotel.

**NIAGARA FALLS**  
Grand Central Hotel, Jas. Dickinson, Prop. On G.T.H. depot and M.C.C. Every modern convenience. Terms: \$1 to \$1.50 per day.

**NORTH BAY,**  
Pacific Hotel.

**ORILLIA,**  
Orillia House.

Grand Central Hotel. E. C. Moore.  
**ONEAWA,**  
Queen's Hotel. Joel W. Ray.

**OTTAWA.**  
Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.  
Windsor House. S. Daniels, prop

**OWEN SOUND**  
Paterson House. W. M. Matthews, Prop. Strictly first-class.

**PAINLEY,**  
Hanna House.

**PALMERSTON,**  
Royal Hotel. W. M. Leopard.

**PENBROKE,**  
Copeland House. T. & W. Murray.

**PENETANGUISHENE,**  
Canada House. Jos. Cloutier.

**PETERBOROUGH**  
Huffman House, Allan F. Huffman, proprietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

**PORT HOPE,**  
Queen's Hotel. A. A. Adams.

**PORT ARTHUR,**  
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Rodega Hotel.  
**PORT COLBORNE,**  
Commercial Hotel. A. Simpson.

**PRESCOTT,**  
Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

**PRESTON.**  
Hotel Del Monte. (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$5.00, \$10.00 and \$12.00 per week.

**RENFREW,**  
Dominion House.

Ottawa House. Jas. Young.

**SAULT STE. MARIE,**  
Algonquin House.  
**SMITH'S FALLS.**  
Union Hotel. John Gilre.

**ST. MARY'S**  
Kennedy's Hotel. Moir & Fleming

**ST. CATHARINES,**  
Welland House, John Malcolmson, Prop. \$1.50 and \$2 per day. Commodious sample rooms. Eleven miles from Niagara Falls.

**ST. THOMAS,**  
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**SIMCOE,**  
Battersby House. Wm. D. Battersby.

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**STRATFORD.**  
Albion Hotel. S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

**STRATHROY.**  
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**THOROLD.**  
Welland House. Mrs. Wm. Winalow.

**TORONTO.**  
THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day.  
Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.

The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 161 to 169 Yonge Street, Toronto, James Munnell, Prop. \$1.00 and \$2.50 per day. Thoroughly renovated and refurnished. Free bus to and from the hotel.

Rosin House. A. & A. Nelson.  
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**WATERLOO**  
Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

**WOODSTOCK.**  
Hotel Oxford, Woodstock, Chas. A. Pyne.

**WINDSOR,**  
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**BRITISH COLUMBIA.**

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**CLINTON.**  
Clinton Hotel.

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**NELSON.**  
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**BRANDON**  
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**EDMONTON**  
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Commercial Hotel.

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**PORTAGE LA PRAIRIE**  
Grand Pacific Hotel. Wm. Lyons, Prop.



**ROSSIN HOUSE,**  
TORONTO CANADA,  
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

**ST. LAWRENCE HALL.**

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

**N. NOCAN, Proprietor.**  
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**The Place to Buy**

*Carpets, Curtains, Oil-Cloths, Portieres, Rugs Draperies and*

**FURNITURE**

Of the Highest Artistic Merit, is at

**THOMAS LIGGETT'S,**  
Glenora Building,  
1884 Notre Dame St. Montreal

Mail orders filled, and samples forwarded.

**THE**

**Canadian Colored Cotton Mills Co.**

**FALL, 1896.**

Ginghams, Zephyrs,  
Cheviot Suitings,  
Flannelettes, Dress Goods,  
Skirtings, Oxfords,  
Shirtings, Cottonades,  
Awnings, Tickings, Etc.  
**NOW READY.**

See samples in wholesale houses,

**D. MORRICE SONS & CO.**  
Agents,  
Montreal and Toronto.

**STOCK & BOND REPORT.**

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends
<b>BANKS</b>						
Montreal	200	\$12,000,000	\$12,000,000	\$6,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America	243	4,866,666	4,866,666	1,391,338	7 1/2	6 April Oct
Bank of British Columbia	100	2,500,000	2,500,000	1,250,000	8	1 June Dec
Juelice	50	2,500,000	2,500,000	550,000	7	1 June Dec
Molson	100	2,000,000	2,000,000	1,500,000	6	1 April Oct
Toronto	50	2,000,000	2,000,000	1,400,000	10	2 June Dec
Imperial	100	1,875,000	1,500,000	1,155,960	8	June Dec
Dominion	50	1,500,000	1,500,000	1,400,000	12	1 May 1 Dec
Eastern Townships	50	1,500,000	1,489,505	800,000	7	2 June 2 July
Ottawa	100	1,500,000	1,489,505	918,221	8	7 June 1 Dec
Ontario	100	1,500,000	1,500,000	500,000	7	1 June 1 Dec
Hamilton	100	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada	100	1,200,000	1,200,000	300,000	8	2 June 2 July
National	50	1,200,000	1,200,000	30,000	6	1 May Nov
De People	100	1,000,000	1,000,000	500,000	7	1 June 1 Dec
Merchants Bank of Halifax	100	1,000,000	1,000,000	975,000	7	1 Aug 1 Dec
Standard	50	1,000,000	1,000,000	800,000	8	June Dec
Hochelega	100	712,000	740,780	315,000	6	June Dec
Union Bank Halifax	50	500,000	500,000	140,000	6	June Dec
People's Bank of N. B.	20	180,000	180,000	110,000	7	Jan July
Jacques-Cartier	25	500,000	500,000	235,000	7	1 June 2 Dec
New Brunswick	100	500,000	500,000	325,000	12	1 Jan 1 July
Western	100	500,000	370,440	92,500	7	1 April 1 Dec
St. Stephen's	100	200,000	200,000	45,000	6	April Oct
Commercial, Windsor, N.S.	40	500,000	246,988	90,000	6	Nov
Commercial, Newfoundla'd	200	300,000	306,500	165,000	9	Nov
Ville Marie	100	500,000	479,500	10,000	4	1 June 1 Dec
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.	50	630,000	613,122	\$4,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,000,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	430,000	39,038	52,000	3 1/2	2 July
Building & Loan Assn.	100	750,000	750,000	100,000	4	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	683,980	150,000	4	2 Jan 2 July
Can. Inv. Loan & Sav. Co.	100	5,000,000	500,000	1,500,000	4	1 Jan 1 July
Canadian Savg. & Loan Co.	50	750,000	381,079	150,000	7	June Dec
Can. Can. Loan & Sav. Co.	100	2,500,000	1,000,000	250,000	4	Jan. July
Dominion Sav. & Inv. Co.	50	1,000,000	918,220	100,000	3	July Dec
Farmers' Loan & Sav. Co.	50	1,000,000	611,430	112,500	4 1/2	May Nov
Freehold Loan & Sav. Co.	100	3,221,500	1,317,100	600,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	4 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	2,000,000	300,000	150,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,029	47,570	4	2 Jan 2 July
Imperial Loan & Inv. Co.	100	620,450	625,800	160,000	6 1/2	2 Jan 2 July
Landed Banking & Loan Co.	100	700,000	483,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	350,000	4	15 Mar 15 Sep
London Loan Company	50	675,000	622,500	40,000	3 1/2	Jan July
London & Ont. Invest. Co.	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	1,000,000	100,000	3,000	4	Jan July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.	50	300,000	300,000	0	0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000	185,000	4 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	600,000	511,251	100,000	3 1/2	Jan July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.	50	800,000	375,000	0	3	Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.	50	1,000,000	679,800	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	Jan July
Western Loan & Trust Co., Ltd.	50	1,000,000	275,000	18,000	7	1 June 1 Dec
<b>MISCELLANEOUS.</b>						
Canada Colored Cotton Mills Co.	.....	2,700,000	2,700,000	.....	.....	Oct
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	Jan and Oct
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan and Oct
Montreal City Gas Company	40	3,000,000	3,000,000	.....	6	15 Apr 1 Nov
Montreal Street Ry. Co.	50	4,000,000	4,000,000	.....	4	6 May 1 Dec
Montreal Cotton Company	100	1,200,000	1,200,000	.....	qtl.	Mar and Oct
Richelle & Ont. Sav. Co.	100	1,619,000	1,550,000	.....	3	9 Feb 15 Sep
Starr Mill Co. Halifax	100	200,000	200,000	.....	5	March
Toronto City Gas Company	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Oct

**SUPERIOR BOX NAILER.**

Built in the Most Substantial Manner.

**SIMPLE AND DURABLE.**

CAN BE USED FOR

**Framing, Bottoming,**

Or Any Other kind of Work.

**NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.**

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 ft.  
Machine No. 4 weighs 1800 lbs. Price, \$525.  
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Qu'Appelle Hotel.  
Leland House.

**ST BONIFACE**  
Quebec Hotel.

**WINNIPEG**  
Queen's Hotel.  
Clarendon Hotel.  
Grand Union Hotel.  
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**AYLMER**  
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J. W. Lewis, proprietor, Notre Dame St.

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Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

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Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau, Jacques Cartier Square.

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Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

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Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

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Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

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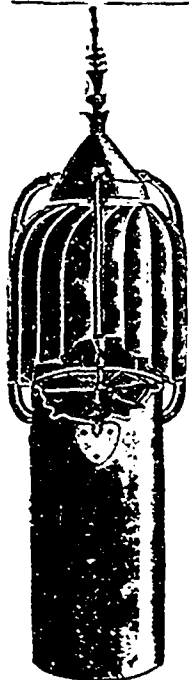
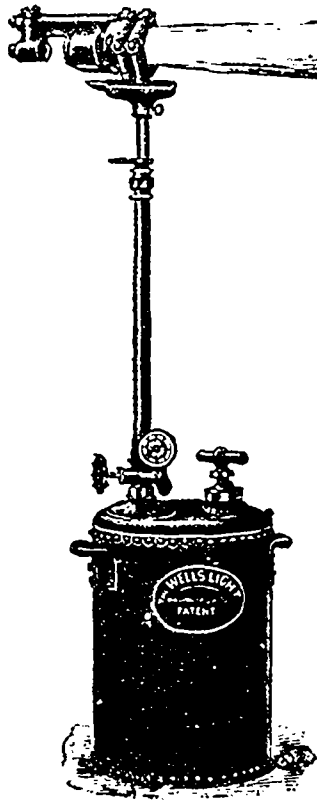
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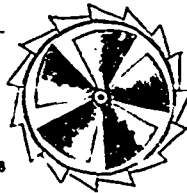


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Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closets, rooms, vaults of churches, bank chambers, schools, storerooms, stables, etc.

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Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.

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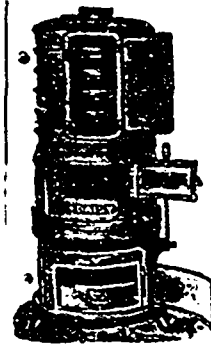
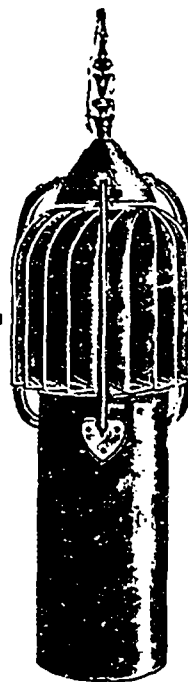
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