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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 193 Montreal, Saturday, January 20. 1900.

Published Dally

Price 3 cents.

Montreal Stock Market.

MARKET WAITING AND FIRM—STRONG IN SPOTS — 0. P. R. UNCHANGED-STREET AND RICHELIEU A RICHELIEU VANCED.

Montreal, Jan. 20.

Canadian Pacific to-day held up to yesterday's mark in sales that included 175 shares. The market's condition can be learned at once from this, it being firm in stocks left to their merits and strong in spots made strong by special effort. Twin City was ½ higher on this account. Richallon and Ontario was hought up to Richelieu and Ontario was bought up to 10914 on dealings in 270 shares. The im-portant meeting of directors to decide about annual meeting and other matters

about annual meeting and other matters gave the stock special notice.

Montreal Street Railway advancing at least 4 points to 285 on sale of 150 shares, and the closing demand and offer 287% and 285 shows what good support

can do in advancing prices.

Other stocks, and Electric among the rest, did very well in keeping up to yes-

terday's standard.

Toronto at 102 was a little higher, and Virtue at 59 was a little lower, but the market has not changedits character, but is waiting for war news of which there is nothing to-day.

Great disturbance of telegraphic wire has prevented news, if there are any, from being distributed.

MORNING SALES.

MORNING SALES.

Can Pac—50, 94½, 25, 94, 100, 94½.

Dul. pid—25, 14¾.

Twin City—25, 64½, 50, 65.

Tor. Ry—4, 102½, 5, 101½, 100, 102.

Roy. Elec—75, 192.

R. & O.—25, 108, 25, 108½, 45, 108¾.

100, 109, 50, 109½, 20, 109½, 5, 110.

Virtue—1000, 60, 500, 58½, 500, 59.

Mont.-London—1000, 38.

Bell Tel. Rts—1½, 70½.

Mont. Teleg—5, 178.

Merch. Bank—1, 161.

Bank of Montreal—15, 260.

Republic—200, 108.

Bom. Cotton—15, 94½, 25, 94½.

Mont. St. Ry—150, 285.

Bank of Montreal posts rates 4.84½ and 4.88. Bank of B.N.A. posts rates 4.84½ and 4.88.

An effort is being made to commit the Ohio Legislature to a continuance of the prosecutions against the Standard Oil com

The Grand Trunk will build, at its Montreal shops during the year, about 24 locomotives.

In outside market, Thursday, Bay State Gas was strong and about 2000 shares changed hands at 1½ and 1%.

Annual meeting of the Rubber Good Menufacturing Company is called for Feb. 13. Earnings show about 7 p.c. for the common stock.

Bank of England proportion of reserve to liability was 42.5 p.c. against 89.4 p. c. last week and 44.8 p.c. last year. The Bank gained £117,000 bullion during the

The Bank of Montreal, New York, ceived a telegram yesterday afternoon from its head office in Montreal, denying that any rumor regarding Ladysmith's relief had been received.

The U.S. Consular reprt from Vladivostok gives intimation that no foreign vessel can sail from one Russian port to touch at another Russian port. No Amer-ican vessel or any other except Russian can carry cargo to both Talienwan and Port Arthur or any other Russian port. This is the first step towards closing the 'open door."

John B. McDonald has been awarded the contract for the whole Rapid Transit railroad at his bid of \$35,000,600. He pays interest on the bends and a bonus of 1 p.c. on their par value. He is to begin work within thirty days, and promises part of the tunnel will be in operation within three years. He will sonn have 90,000 men at work. within three years. 20,000 men at work.

WORK ON THE LEO MINE.

Active operations on this promising property which is situated between the Fern and Silver King mines, near Nelson, have been kept up for several months past. A shaft has been sunk to a depth of 75 feet, where it has come into nice-looking ledge matter and mineralized rock. From the 75-foot level a crosscut has already been run in several feet and this being con-tinued to tap at depth the fine surfshowings which outctop at the surfree of the ledge. The values are chiefly in gold, silver and lead, with a little copper. Recent assays from the ledge run from \$59.90 to 0273.80.

LONDON AND PARIS.

Jan, 20, 1900.

Bank of England rate	41
Open discount rate	
Paris Rentes	
French Exchange	
Consols, money	
Canadian Pacific	
New York Central	
St. Paul	
Union Pacific	<u></u>

LONDON CABLE.

O. Meredith lowing Londo	& Co.'s	Cable	gives	the	fol
Grand "run	k. guara	nteed	4 p.c	9	4
£c .	1st pr	eforen	ce	87	7
41	2nd	61		5	72
48	3rd	48		2	
G. T.R. Con	3				-•

HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with pre	erious week
Dec. 3\$2,082.	70Inc.	\$68.70
	75 "	
" 172.053.	95Dec	29.80
	10Inc	
" 312 232.	05 Dec	. 258.03
Realts for 1600	\$110 052 00 Tng	Q405+75

TWIN OITY RAPID TRANSIT CO.

Total for Nov	\$207,781.95]	Inc\$31,068.21
For week ending		ared with last year
Jan. 7, \$49,57	2.09	Inc., \$ 6,177.65
" 14, 48,44	9.15	6,252.45

MONTREAL MINING EXCHANGE.

MONTREAL-LONDON SLUMP — VIRTUE HOLDS ITS OWN AND REMAINS FIRM AT TTS LATE ADVANCE—DECA WEAKER — DEER TRAIL ACT-IVE BUT STATIONARY.

Montreal, Jan. 20 Business continues in relatively light volumes, and practically without excep-tion prices remain almost stationary.

The feature of yesterday's close was the unip in the price of Virtue, advancing as many points in as many minutes. It was strong again to-day, holding its late rise.

There was a large block of Rathmullen cold at the cold at \$25,000 charge described.

sold at 61/2 cents, 85,000 shares changing hands.

hands.

Montreal-London was weaker, and sold as low as 31½ 2150 shares changing hands, the support to the stock of late has been exceedingly poor. It was offered at the close at 32½ cents.

California — For the last three months work has been progressing satisfactorily on the California. Development work is going ahead rapidly. The tunnel has been considerably lengthened. The new plant is said to have at last arrived and will is said to have at last arrived and will be erected immediately. The motive power will be electricity for which the machinery is already in position. There were no sales reported this morning, the quotation being position

no sales reported this morning, the quotation being nominal.

Virtue braced up towards the close of yesterday's session and acted exceedingly strong. We have often called the attention of our readers to the strong position in which the Virtue Consolidated mining Co. is placed to-day. In our weekly issue of yesterday we referred to the probable immediate rise in the stock, owing to the likely declaration of a dividend. The stock sold as high as 60 yesterday, after scraping round 54 all the week, today it sold at 59 and 58, 1000 shares changing hands. changing hands.

Decca was weaker, selling at 11 and 12½ cents, 7000 shares being sold.

Deer Trail No. 2 remains unchanged, but is still heavily dealt in, no less than 6500 shares sold this morning at 121/2 cents and more would have sold at the same figure had it been offered. On the last sale it was offered at 13, with plenty of buyers bidding 12½ cents.

MORNING SALES.

Virtue—500. 59, 500, 58.

Montreal-London — 50, 34. 100, 34½.
500, 33. 1000, 32. 500, 31½.

Decca—4000, 11. 3000, 11½.

Rathmullen—85,000, 6½.

Deer Trail No. 2—6500, 12½.

MONTREAL STREET EARNINGS.

Mon	th of	Dec\$137,681.19	Inc\$9	,912.81
Jan.	13.	4,564.53	Inc.	299,25
46	14.	3,676.05	"	319.02
33	15,	4,547.76	**	203.25
24	16,	4,597 87	66	450.45
64	17,	4,351.71	£ (295,20
44	18,	4,340.63	**	221.84

TORONTO STREET EARNINGS.

Dec.	ear	nings\$119,363.08	Inc81	0,643.22
	7,	1,473.67	1nc.	371.58
*(8,	3,760.61	. "	395.77
48	9,	3,931.14	. "	633.26
**	10,	3,932.63	. "	790.53
44	11,	3,632.46	*	318.07
24	12,	3,997.71	. 54	681.39
44	13,	4,461.76	. **	714.31
"	14,	1,504.08		191.99
βŧ	18.	3.935.03	. "	808 3S

MONTREAL MINING EXCHANGE.

	Anicod	i. Blc.	Asked	101.4	Aalend	l. Bid.	Asked	DIA
		•						
1.00 Dayura		1. 17.		1. 18.	T _A n		Jan.	20
1.00 Payne	1.05	1.01	1.05	1.01	4.10	1.01	1.05	.99
1.00 War Eagle xd	2.55	2.40	2.60	2.43	2.60	2.45	2.60	2.45
1.00 Republic xd	1.08	1.04	1.08	1.04	1.10	1.04	1.07	1.05
1.00 Virtuo	.50	.53	.55	.531	.50	.683	.584	.57
.24 Montreal-London xd	.35	.331	.35}	.341	.344	.34	.8૪\	.31
1.00 Big Three	. 8	.071	.08	.071	.08	.074	.10	.074
1.00 Brandon & G'ld'n Orown	.28	.15	.28	.15	.28	.15	.28	.15}
1.00 California	.12	.114	.12	.114	.12	.111	.12	.114
.10 Canada Gold Fields Syn	.08	.07	.083	.07 1	.08	.07	.08	.07
5.00 Cariboo Hydraulic	98	•••	.08	• • • •	.98	****	.98	••••
1.00 Evening Star	480.	.05	.08}	.05}	.081	.05	.083	.05
.25 Forn	80.	.02	.05	.02}	.08	.03	.05	.02
1.00 Gold Hills Developing	.05	.02	.08	.04	.07	.02	.051	$.04\frac{1}{2}$
1.00 Iron Oolt	••••	••••	••••	****			••••	
1.00 Knob Hill	.85	.75	.88	.76	.90	.78	.90	.75
1.00 Monte Christo Con	.08	.08	.08	.06	.08	.06	.08	.06
.25 Montreal Gold Fields	.08	√07	.09	.074	.08}	.071	.081	.07}
1.00 Noble Five	.15	.10	.15	.10	.13	.11	.121	.11
.10 Novelty	.03	.01	.04	.02}	.03	.02	.05	.021
1.00 Old Ironsides	1.00	****	1.00	.85	1.00	.93	1.00	
1.00 Virginia	.081	.05	.08	.03	.084	.05	.08}	.05
1.00 Rambler Cariboo		••••	••••	••••	,	••••		••••
1.00 Bullion	.45	••••	.45	,,,,,	.50		.45	
1.00 Decca	.15	.11	.13	.12}	.124	.11	.114	.10
1.00 Morrison	.05}	.05	.054	.05	.51	.05	.06	.05
1.00 Golden Star	.823	.30	.31	.30	.35	.29	.30	.28
1.00 Slocan Sov	.85	.33	.35	.33	.35	.32	,35	.32
1.00 Fontency G. M. Co	••••	****	••••	••••		••••	****	••••
1.00 Rathmullen		.08	.08	.02	.071	.08	.08	.08
1.00 Winnipeg	.274		.274	.20	.013	.21	••••	
1.00 Dardanelles	.112	.06	.101	.05	.104	.08	.101	.05
1.00 Deer Trail No. 2	.13	.127	.13	.12}	.13	.12	.13	.124
1.00 North Star	1.07	1.05	1.10	1.00		1.01	••••	1,04
1.00 Kenneth		•			• • • •		-	
				••••		····		

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board-10.30 to 12.30; 2.15 to 3.

CAP.	_	. pbl.	lares.	div.		Ja	n. 15.	J	ın. 16.	Jan	. 17.	Ja	u. 18.	Ja	n. 19.	J	nn. 20.
PAID-UP.	Rest.	Next div. pbl.	Value shares.	Last 4.y. div.	Stocks.	Sollers.	Buyore.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyere.	Sellers.	Buyere.	Sellers.	Buyers.
\$	\$		• —-		BANKS.												
12,000,000 6,000,000 6,000,000 1,866,666	2,600,000 1,000,000	44	\$200 100 50 £50	5 31 31 21	Bank of Montreal Merchants B'k of Can Canadian B'k of Com British North America.	163	******	118	144	163 146	160 144	163 148	160 144	162 150	160 144	165 150	144
2,500,000 2,000,000 2,000,000	700,000 1,800,000 1,625,905	June April	\$100 100 50	3 5 •4	Quebec Bank Bank of Toronto Molsons Bank	*****	•••••	245	*****	•••••	125	•••••		193		*****	. 125
2,283,385 1,560,680 1,000,000	1,485,500 1,215,510 800,000	66 66	100 100 50	•1 4	Imperial Bank Ottawa Standard	*****	•••••	215	211 194	•••••	210	•••••	•••••	•••••	•••••	•••••	210 194
1,752,280 1,933,520 2,000,000	1,577,492 450,000	"	100 100 60	4 3 <u>1</u> 3	Bank of Nova Scotia Merch'ts Bk.of Halifax Union Bank of Canada	******	*****	112	******	112	180	112	•••••	111	•••••	112	
1,500,000 1,500,000 1,499,650 1,200,000	1,500,000 850,000 1,000,000 150,000	Feb. June Feb. May.	50 50 100 30	3q 3½ 4 3	Dominion Bank Eastern Townships Bk Hamilton Banque Nationale	******	155	2683 196	261 155 193}*	*****	155	•••••	165	196	155	272 198	•••••
1,433,560 1,000,000 339,239	565,000	June	100 100 100	3) 2) 3)	Hochelaga Bank Ontario Bank Western Bk of Can	146	•••••	146	129	*146	******	146	******	146	*****	146	*****
้ 500,000 829,820 500,0เง	265,000 70,000 600,000		25 	6	Jacques Cartier Bank, TradersBank of New Bruns'k.	*****	*****	•••••	111	*****	112	*****	•••••	•••••	*****	•••••	111
180,000 200,000 2,919,996	140,000 45,000 486,666	*******	*****	4 21 21 31	People's Bk do St. Stephen's Bk Bk of British Columbia	******	•••••	•••••	•••••	•••••	•••••	•••••	******		•••••	•••••	•••••
148,666 200,020	19.000 65,000	********	*****	4	Summerside Bank Merchants Bk of P.E.I.	*****	•••••	*****	*****	*****	*****	•••••	******	*****	*****	•••••	•••••
	Surplus.		•	•	MISCELLANEOUS	•		,									
85,000,000 12,000,000 10,000,000	*************	April		2 · ····	Canadian Pacific Ry Duluth SS. & Atlantic	931	93 .63	931	931 59	93] 5]	931 51	94 6	931	94 <u>4</u> 6	94§ 54	94] 6	94 5 ₁
10,000,000 2,000,000 1,000,000	2,608,329	May.		*13q 2q 13q	Duluth SS.&Atlantic pr Commercial Cable Montreal Telegraph Dom Telegraph Co	173	13} 188 167 <u>j</u>	175	12§ 186 167 130	• •	13] 187] 170 130	175	12 172 170 130	175	134 1714 171	16 174 <u>}</u> ‡176	5 ₁ 14 ² 171 ⁴ 172
1,350,000 4,800,000	334,247	May. Feb.	100 50	3 2 <u>1</u> q	Rich. & Ont. Nav. Co Montreal Street Ry Co. New Montreal Street	105 ⁻ 270}	104 270	105 272]	104} 272	108	104 272	1071 2791	105½ 279	108	130 107§ 281	110 287½	130 ₄ 109 ⁴ 285
15,010,000 2,997,704 1,750,000	***************************************	May. April	100 40 1 00	1 5 1]m	Twin City Montreal Gas Co War Eaglo	64 <u>}</u> 189 249	64 1881 248	85 189	64 1831 241	64 1 189	648 1883 246	647 183 250	648 1833 247	65 191	64 189} 248	66 192 260	647 190 250
452,000 2,250 00 2,500,000 3,168,000	910,000	May.	1 00	1]m 2q	Mont. & Loudon M.Co. Virtue Consolidated Payne Mining Co	400	33 54 101	56 103	54 <u>}</u> 101		33 54 103		33 54 1031		33 593 103	33 60 105	32] 58 103
1,530,007 6,000 000 800,000	814,254	" "	100 100 100	જીવ 1q 1 4 q	Royal Electric Toronto Street Ry Halifax Tram Co	185	183 <u>1</u> 102 <u>1</u> 90	186 102}	170 185 102¦	188}	171 188 101 <u>1</u> 93	192	173 190} 100} 94	193	171 192 101 § 94	193	171 192 102 1
700,000 3,500,000 500,000	***************************************		100 100	1m 1‡q	People's Heat & Light. Republic	110	103 118	20 106	10 105 118	20 110	 105 118	110	105 119	110	10 1053 120	•••••	10 104} 119
350,000 5,642,925 1,467,684 15,000,000		Jan.		2q	Can. N. W. Land Pfd Com	•••••	••••	•••••	111}	•••••	•••••	******	•••••		•••••	*****	113
2,000,000 500,000	***************	April Dec.	100 100 6	4 ipa	Dominion Coal Co Dominion Coal Co. pr., Windsor Hotel Intercolonial Coal Co			•••••		******	•••••	******	421	*****	22	50	421
250,000 1,650,000 2,750,000	••••••	June	100 7 100 100	pa 2q lg	Do. pref. stock Montreal Cotton Co Colored Cotton Co		42 <u>I</u> 66	•••••	142 68	•••••	142 68	*****	142 66		142 GB	150 70	142 66
3,100,000 500,000	350,000	Feb. June	25	4 11q 31	Merchants Cotton Co. Dominion Cotton Co. Mont. Loan & Mort Co	23	.92	95		94}	93	94	93 135	943	93 [35	941	130 93 <u>1</u> 135
814 , 800 ,	*****************	Jan.	50	3	Western Loan & Tr Flemington Coal C, Diamond Glass Co	27	20	27	20	27	20	27	20	27	20	27 150	20

NEW YORK STOCK MARKET.

JAN. 20, 1900.

Rang		Rung Year		Outstanding	anst.	— 01.0	SINO P	Ricks	PROM :	JAN, 18	3 TO J.	AN. 19-		−10·D¥4,	в РПОКЗ	
Year High.		High.		Capital Stock.	Dia.		13	15	16	17	18	19	f)pen'r	Higher	Lowest	Closins
•••••	•••••	230	112	5,000,000	•••••	Air Brake	*****	•••••	• •••	•••••	******	*****	*****	*****	*****	*****
1371	1121	46 182	30 114]	20,237,000 36,968,000	4 8	Am. Cotton Oil Co	117]	116	117	1188	•••••	1178	1177	119	117	117
507	45	15 <u>}</u> 72	4 - 82	27,884,300 21,600,000	•••••	" Spirits Mig. Co" " S. W. Co	48	46	46	463	468	481	48	481	481	48
•••••		523	20	28,000,000	•••••	" Tin Plate	*****	97	981	893	99}	1003	101	*****	• • • • •	*****
107 419	95 <u>1</u> 88	129½ 70	78 <u>1</u> 31 <u>1</u>	21,000,000 28,000,000	11	" Tobacco Anaconda Copper	30 §		19	******	*****	38	•••••	100}	991	998
204 634	18 <u>1</u> 58	247 681	17 508	120,000,000 114,199,500	13	Atch. T. & S. Fe pfd	601	191 591	18I 59I	20 60#	20 60¶	20 <u>i</u> 61 <u>i</u>	191 61 i	20 61≩	191 31	20 811
773	73	617	43	25,000,000	$2\frac{7}{2}$	Baltimore & Ohlo	76	74	741	75°	75	75	58₹	58§	€8}	58)
751	661	187 187	61 61	50,000,000 29,500,000	*****	Bay State Gas Brooklyn Rap. Tran	683	68	687	695	691	701	71	71}	70}	701
65	60}	64 B 99 J	42 <u>1</u> 848	28,000,000 65,000,000	1 1 2	O.O. O. & St. L Canadian Pacific	603	607 928	608	61 1	601	93)	61 8	614 933	613	61 <u>1</u> 933
503	48½ 29	70 31 i	48° 23 3	15,000,000 60,533,400	1	Canada SouthernChesapeak & Ohio	293	293	297	80	297	301	304	80}	301	301
31 3 12 3	118	20 🖁	103	21,232,500	5	Chicago & Great Western	12	•••••	12}	12§	124	13	13	13	12	18}
1241 1198	119 1 115 1	1491 1361	1144 119 1	90,282,900 46,732,600	1 <u>}</u> 2}	" B. & Q " Mill. & St. P	1211 1171	1203 1164	121 117	1213 1173	121 8 117 2	1221 1181	122} 118}	1223 1183	122} 118}	1225 118)
108	1043	122 l 173	893	50,000,000 39,118,300	21 11 3	" R. I. & Pacific & Northwest	106 161	105	1051 159)	106 160}	106 162}	106§ 162	106 § 162	1061 161	• • • •	106 161
1631	158	1941	141 1 188	22,396,600	13	" pfd		•••••	******	******			•••••	7074	•••••	1012
1 '9	190	601 223	41 163	65,370,000 39,078,000	21	Contral Pacific Consolidated Gas	1903	190	1861	•••••	******	•••••	•••••	•••••	•••••	*****
38 119	30½ 113	0651 1251	20 106}	30,000,000 35,000,000	1}	Continental Tobacco Delaware & Hudson	32 1 1151	31‡	32	328	321	33}	*****	32 <u>1</u> 115	••••	32 <u>1</u> 115
179	177}	1943	157	28,200,000	i	Del. Lack. & Western	******	*****	•••••	•••••	•••••	*****	*****		*****	
713	661	80	63	38,000,000	•••••	Denver & Rio Grand pfd Duluth com	*****	*****	******	•••••	******	•••••	•••••	•••••	•••••	*****
•••••	•••••	16}	10	112,232,700	•••••	ri pfd	*****	•••••	•••••	•••••	•••••	*****	*****		`	•••••
1241	120}	132	951	18,276,000	•••••	General Electric	*****	1231	123	1221	122	*****	*****	123	*****	123
52 <u>}</u> 55 2	49 48	76} 75	37 39 3	24,027,300 46,484,300	11	GlucoseFed. Steel Com	51 51‡	50	50) 50)	50 <u>1</u> 50 <u>1</u>	50 50}	50 51 3	51}	513	*****	51]
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16	141	25	12}	38,710,900	******	Toxas Pacific	•••••	15}	•••••	•••••	•••••	161	•••••	•••••	*****	•••••
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COTTON:

Aug.	Sept.	Dec.	Jan.	Feb.	March.	Aprl.	May	η
Opening	••••	• • • • •	• • • • •	• • • • •	••••	••••	• • • • •	ï
Closing		*****	• • • •		.,	****	****	•

NEW YORK EXCHANGE.

MARKET OPENS STRONG, BUT IS NOT BROAD - SUGAR AT 119 AGAIN GOULD STOCKS RECEIVING SPE-OIA L ATTENTION — TO-DAY'S BANK STATEMENT' GOOD, BUT MAKING LITTLE STIR.

New York, Jan. 20.

The afternoon market of yesterday was strong on favorable trade outlook and on official intelligence of General Buller's steady approach to Ladysmith. The strength in one class of stocks also supported the Traction stocks to the other classes. amount of 15,000 shares were traded by London, partly selling of Norfolk & Union and partly huying on balance of the general list. Third Avenue gave way on re-ported failure of proposed financing measported failure of proposed linancing measures and the Great Northern weakened on report of labor troubles which, however, are said to be nearing peaceful settlement Little stock coming out on this adverse rumor about T. A. V., a sharp recovery took place, and Metropolitan sympathetically made an advance movement. It had been sold previously on auticipations of decline

decline.

Missouri Pacific exhibited considerable strength and sympathetically infused considerable strength into the Gould stocks. These were paid much attention to by commission houses which were doing large business. Their activity as compared with that of a few days past has been a better sign of the merket. American Steel and Wire Co., it is believed, has too large a business to keep the fight up with the strikers. What was called inside buying was obvious in Union Pacific and in this connection there was considerable enquiry for Norwestern. for Norwestern.

for Norwestern.

This morning the list opened steady and in some cases strong, Sugar advancing in the first hour to 119. There can be little doubt now that working agreement exists among the refiners. It was on the strength of this that to-day's rally appeared. Openings were almost all strong and if the market was less broad than yesterday's, this may be accounted for by the holiday and by the waited for issue of the bank statement. The statement is expected to make a good showing inasmuch as large make a good showing inasmuch as large returns from the interior are to hand and the normal condition of loans and deposits is almost guaranteed by reported transactions.

The London market continues dead, wait The London market continues dead, wait ing for further news from South Africa. The only official despatches that have been made public shows that the British new occupy an important position.

Possibly the lack of any definite news may cause some realization to-day.

The Bears are not likely to be very aggressive, as an excellent hank statement

gressive, as an excellent bank statement is expected. Even if we do not get news of a British victory to-day there is a stre f probability that it will come on either Sunday or Monday.

P. Y. BANK STATEMENT.

Reserve, inc	7,478,026
Loans, inc	
Specie, inc	7,841,700
Legals, inc	4,194,800
Depositeine	6,230,700
Chaintion, dec	21,800

COPPER IN 1899.

(See page 6.)

kept up their production. The Mansfeld in Germany shows comparatively little chang Germany shows comparatively little change.

The Cape Copper Company has worked its mines in South Africa to their full capamines in South Africa to their full capacity and is developing a new deposit. In the early part of the year the Japanese mines, especially the Ashio, produced well, and a considerable quantity of copper was exported from Japan, which has for some time past consumed nearly all of its own production of copper, or sent it to China. About the end of September the Besshi, mine, the largest producer in the country mine, the largest producer in the country, was completely drowned out by a sudden flood. At the same time the villages adjoining the mines, which were inhabited by the miners and laborers employed there, were also submerged and more than 600 persons were drowned. The mine is in the Province of Iyo, in Shikoku, and has been for some time operated under lease by Mr. K. Sumitomo of Osaka. The production in 1898 was about 7,000,000 kin (4,200 metric tons) of the corner. The restrict metric tons) of fine copper. The restora-tion of the mine will take some time, as nearly all of the machinery was destroyed, and the shafts and underground workings submerged, while nearly all the skilled miners and laborers employed were drown-ed in the flood, and it will take time to replace them. - Engineering and Mining Journal.

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COPPER IN 1899.

Copper production in the United States in 1899 was exceedingly active, but for a number of reasons shows only a moderate increase over 1898. In that year the total output, including copp r in sulphate, was 535,000,282 pounds. In 1899 figures as furnished us by Mr. John Stanton, who acts as statistician for the comton, who acts as statistician for the companies, with the month of December estimated, show a total of 585,616,640 pounds, to which is to be added 7,055,997 pounds of copper in Sulphate, making a total of 592,672,637 pounds, and showing an increase of 56,772,405 pounds, or 10.6 per cent. This production is about 65 per cent of the total output of copper in the world, and the United States, therefore, retains — as it is likely to do for many years to come — a commanding position in the world's market for this meal. Alin the world's market for this metal. Although the increase in production was only a moderate one, the enlargement in consumption was very great. Our total exports in 1899, estimating December, were 115,050 long tons of fine copper, or little ever 20,000 tons loss them in 1899. a little over 20,000 tons less than in 1898 There was no accumulation of stocks by any producer or dealer during the year, so that the increase in production coupled the co. umption in that year was greater to our domestic supply in 1899, and that with the decrease in exports indicates that some 35,000 tons of copper were added than in 1898 by this very large quantity. This is not to be wondered at, when we consider the extreme activity in construc-tion work of all kinds, in which copper and its alloys are used; and especially the very large amount of electrical work railroad power-transmission, lighting and electrolise — which has been during the year.

The three important producing states heretofore had been Montana, Michigan, and Arizona. In 1898 Montana produced about 40 per cent, of all the copper mined in the United States, Michigan about 30 ner cent. The per cent. and Arizona 20 per cent. The proportions in 1899 changed somewhat, al though the States still hold their relative rank. In Montana there was a relative talling off, which resulted from several causes. The chief of these was the litigation which is now going on in Butte, and which involves three large producers — the Anaconda, the Boston and Montana, and the Montana Ore Purchasing Compaother legal orders has interfered with the output of several of the large producing mines. Another cause has been the decrease in production of the Anaconda proper-ties, the causes of which are not entirely clear, especially as the company has ceased making its reports public. It is said, how ever, that one reason for this is the fact that the grade of the ore islower at the depths now reached; and it is certain

that there is a considerable waste in the somewhat imperfect methods of concentra-

somewhat imperfect methods of concentra-tion and other treatment of the ore new in use in the company's works.

Theorganization of the Amalgamated Copper Company, which owns a control-ling interest in the Anaconda, and is un-derstood to be also a very large owner in the Boston and Montana, the Parrot and the Button and Boston companies and the Butto and Boston companies, and which is also owner of the still undeveloped Washoo property — which is said to be extremely valuable—may have an important effect upon the Butte mines. It was given out at the organization of this company that its object was to consolidate under one head all the copper-producing mines of Butte. So far this purpose has been but imperfectly carried out, and the future of the company is still very doubtful. While little can be expected until the present litigation affecting the title to some of the best mines in the district is settled, it is quite possible that im-provements in methods may be introduced which will in time much improve the productive capacity of the district, and will make it correspond much more nearly than it does at present to the great possibilities which it contains.

In Michigan the changes in production have not been very large. In some of the older mines such as the Calumet & Hecla, the Tamarack the Quincy, the Oscoola and the Wolverine, production has been pushed as far as possible, and there been a fair increase in the output of cop-per. In other mines there has been very little change, and in some even a decrease. Thus the Franklin company has failed to find the expected values in its Franklin Junior property, and may be regarded as a worked out mine, and there are other instances of the same kind. When a rise in prices bogan early in the year, a large number of new companies were organized to work new tracts in the Lake Superior copper region, and several old mines were reincorporated and development work begun. None of these concerns, however, can be yet ranked as producers; some them are worth little or nothing, and others, which may have value, cannot be included in the producing list before 1901 or 1902, as it is well known it takes three years and an expenditure of \$750,000 to make a mine in the Lake Superior district, and what trict, and what proportion of the new companies will be able to surmount the difficulties as presented is still uncertain.

The largest increase :: production, both The largest increase is production, both actual and proportional, has come from the Arizona mines, where work has been carried on very actively in all the large mines. The Arizona Copper Company, the Detroit, the United Gobe, the Copper Queen, and above all the United Verde, have been most actively exploited, and have been large producers throughout the year. Some increase has also come from year. Some increase has also come from the smaller mines, especially in Yavapai, county, and in the Dragoon mountains in Cochise county, where some promising developments have been made. Some of those which promised much a year have made no returns thus far, and this is especially the case in the Grand Canon district. While something may be done in that district when better transportation facilities are provided, it is apparent that some of the Arizona projects which were brought out during the latter half of 1898, and the first half of 1899, nust be classed as failures. Nearly all these appeal to the public on the ground of their neighborhead to come large produing mine.

hood to some large producing mine.

In California the Mountair Copper Company, at Keswick, has continued to be a strady producer. Some of the mines in Shasta county are under development, but none of them is yet a producer on any considerable scale. In Utah there was in 1899 a large comparative increase in the output of copper, the total amounting to about 9,000,000 pounds. Most of this

came from the Highland Boy mine of the Utah Consolidated Gold Mines Company, which has been successfully workedthrough the year so far as the production of ore is is concerned, although the new smelting wor's have not attained the success which was expected. In this state work on the low grade reposits in the Bingham dislow grade deposits in the Bingham district has been generally abandoned since it has become almost certain that their operation would not pay. Some other deposits of promise are reported, however, which may develop into mines in the future. In Colorado there has been a gain in production, which comes, however, from ores which are worked chiefly for their gold and silver contents; but developments are being carried on actively in Routt and Montrose counties, where the claims are Montrose counties, where the claims are valuable for their copper contents chiefly. In the other western states no important changes can be noticed. The Seven Devils district in Idaho, for which so much has been promised at different times during the nast four or five years, has made very little progress. The Grand Encampment district in Wyoming is still encumbered by lack of transportation and other difficulties.

In the East and South there is a pros-In the Fast and South there is a prospect of a large increase in copper production in the future. One of the most important changes has been the purchase of a numbes of the old properties in the vicinty of Ducktown, in Tennessee, by New York parties, headed by the Lewissohns, who promise to work them systematically and on a large scale. In Vermont the Elizabeth inine, at Strafford, has developed a large and valuable ere body, while the old Ely mine at Copperfield has recently been Ely mine at Copperfield has recently been sold to Mr. George Westinghouse of Pittsburg, who intends to work the property systematically and intelligently. There is a prospect also that the mines at Corinth will soon be in a fair way toward regular production. Copper Sulphate. -

Copper Sulphate. — The production of copper sulphate in the United States in 1899 amounted to 67,089,499 pounds, an increase of 11,970,138 pounds over 1898. Of the sulphate made last year 26,285,-499 pounds were produced as a hyperpoduct 499 pounds were produced as a by-product in the electrolyte refining of copper, and the metal contained in this sulphate is, therefore, added in the total figures above. The demand for copper sulphate, especially from abread, ins been very large in spite. of the increased prices, which followed those in the value of metallic copper.

Foreign Production.—There has been a fair, though not a very large increase in the production of foreign mines. On American continent, Canada shows a considerable gain in 1899, principally from the British Columbia mines, although there has been some also from the copper-nickel mines of the Sudbery district. In 1900 it appears probable that the increase will be still greater, as preparation has been made for working and smelting on a very considerable scale the copper ores of the Boun-dary district in British Columbia, as well as those of the West Kootenay division. In Mexico the Boleo company has been a large producer and has made considerable additions to its operating plant. While little has been heard from the Inguaran mines, it is understood that development work is proceeding actively and with success. cess. From the minor Mexican producing districts there has been a considerable gain. In South America the Chilean mines have increased their outputs under the stimulus of high prices.

all the well known In Europe nearly mines made a large output in 1899. The Rio Tinto Company is extending its operations and has ordered a large quantity of machinery of American manufacture for addition to its plant in Spain. The Thar-sis, in Spain, the Muson & Barry in Portu-gal, and the Libiola in Italy, have all

(See page 5.)

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MINING STOCK LIST

	Morning	Prices,	Par		Divi-			
NAME.	Arked.	Bid.	Value.	Capital,	d'ud	When Payable	Description,	LOCATION.
B. C. Gold Fields	4	3	1 00	2,500,000	*****	*******	_ Gold.	Trail Orock, B. O.
Big Three		7	1 00	8,500,000	*****	*******	Gold, Copper.	ď,,
Deer Park	. 5	******	00	1,250,000	*****	*********	, (3old.	do
Grand Prize		******	1.00	1,000,000	*****	************	go	go
Gold Hills	. 0 <u>4</u>	44	1 00	2,000,000	**.**	*************	લુંટ	do
Homestake		31) 00	1,000,000	•••••	*************	do	go
Iron Colt	*********		1 00	1,000,000	*****	*************	do	do
St. Elmo	. 6	3	1.00	1,000,000	•••••	******************	do Connor	do
Victory Triumph	. 6	4	1 00	1,000,000	*****	***************	Gold, Copper. Gold.	do do
White Bear		.8	1 00	2,000,000	*****	***************************************	Gold, Copper.	go
Butto		10 7	1 00	1,000,000	*****	******************	Gold:	do
Canada Gold Flolds Syn		114	10	1,000,000	*****	****************	go.	do
Ualifornia		6	1 00 1 00	2,500,000 1,000,000	* * * *	****************	do	do
Evening Star			1 00	500,000	*****	****************	go	do
Iron Mask		6	1.00	2,500,000	******	*******************	do	go .
Monte Christo	· -	71	25	800,000	*****	*******************	.do	do
Montreal Gold Fields		2	10	150,000	*****	***************************************	do	do
Novelty		5	1 00	£€0,000	*****	441744444444444444444444444444444444444	\de	đo
Virginia War Eagle		2 45	1 00	1,750,000	13	Monthly.	do	do
Dardanel'3s	101	*******	1 00	100,000	*****		Silver and Load.	Slocan, B.O.
Fern	~ •	2	25	200,000	Spc.	One paid	Gold.	Nelson, B.C.
Noble Five		- 10⅓	1 00	1,200,000	•••••	******************	Silver and Lead.	do
Rembler Cariboo		*******	1 (9	1,250,000	*****	.Two paid	Gold.	Slocan, B.C.
Siocan Sovereign		32	1 00	1,500,000	*****	***************************************	Silver and Lead.	go
Montreal-London		34	24	452,000	13%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	98	•••••	1 00	800,000	ipe.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy		*******	1 00	1,000,000	*****	**************	∙ďo	do
Minnebaha		12	1 00	1,000,000	*****	******************	đo	φo
Waterloo		13	10	100,000	•••••	•••••	ďο	Daniel D C
Knob Hill		75	l 00	1,500,000	*****	***************************************	do	Boundary, B.O.
Old Ironsides		75	. 1 00	1,000,000	*****	***************************************	do 3	do
Pay Ore			10	250,000	*****	***************************************	do ¦do	do do
King (Oro de Noro)		271	1 00	2,000,000	. *****	***************************************	go	. do
Rathmellon		16	t 00 1 00	2,500,000 1,500,000	*****	**************	ob	do
Brandon and Golden Crown		15 9	1 00	1,200,000	•••••		do	Seine River, Ont.
Alice A		69	1 00	1,000,000	*****		do	do
J. O. 41		2	1 60	500,000	*****	*** **********	đo	do
Dece	·	121	1 00	975,000	*****	-, 1	do	do
Golden Star		29	1 00	1,200,000	****	*****	ão	do
Republic		1 03}	1 00	8,500,000	īp.c	onthly.	do	Republic.
Jim Blaine		31	1 🕮	1,000,000			do	do
Lone Pine		20	1 00	1,000,000		*******	do	do
Black Tail		13	10	1,250,000	•••••	**************	ОĎ	do
Deer Trail No. 2 x		121	1 00	1,000,000	}p.c	Monthly.	do	Spokane Co., Wash
Princess Mand		7₹	10	1,000,000	•••••	* * * * * * * * * * * * * * * * * * *	[đo	Republic.
muggler		$2\frac{1}{2}$	1.0	1,200,000	•••••	*****	go	Fairview Camp, B.C.
Viriuo		53	1 00	2,000,000	*****	•••••	do	Baker City, Ore.
Payne	. 1 05	1 011	1 00	3,000,000	•••••	•••••	Silverland Load.	Sandon, B.C.
Crow's Nest Pass Coal		33 50	25 00	2,000,000	•••••	*****************	Coal.	Crow's Nest Pass.
Caribon-Hydraulic		••••••	5 40	5,000,000	*****	******** ******	Gold.	Cariboo District.
Van Anda		71	1 00	5,000,000	•••••	************	do	Texada Island.
Carnes Creek Cons	. 10}	•••••	1 00	1,000,000	•••••	***************	do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOURT Issued.	% .	interest Payable.	*BONDS.	LAST REDEEMABLE.		WHERE PAYABLE.		
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192]	Permanent	Sank of Montreal.		
240,000		Jan. July	do do do		1910	16 11		
1,050,000	4	May Nov.	do Stock	1017	1925	46 46		
7,080,000	3	ii ii	do do	100	Permanent	11 · 11		
•	5	Jan. July	Montreal Haroor Bonds Currency	116	1913 & 1914 5 J.j	16 11		
136,700	5	"	Toronto City do do	117-120	***************************************	Lloyds, Banetts & Bosauquets.		
874,260	4	u ', u	do do do	101-106	1904, 1894	11 11 11		
22,500	6	••••••	Auer Light	100				
2940,000	5	April Oct.	Bell Telephone	115	1025	Bank of Montreal.		
• /	• 6	May Nov.	Canada Central R'y	*********	1932 1st Nov	44 44		
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1902 April	46 66		
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	66 fs		
200,000	5	1st May Nov.	Canada Paper Co	1067	1917			
{20,000,000	4	Ja.Ap.Ju. Oo	Commercial Cable Coupons. } do do Registered. }	102	2397			
£300,000	41/2	Jan. July	Dominion Cotton	100	1916 1st Jan			
600,000		1st Jan. July	Halifax Electric Tramway	106	1916 Jan	Bank of Nova Scotia.		
350,000	• 5	1st Ap'l 1st Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal.		
,	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	tt ti		
	5		Montreal Loan & Mortgage					
292,000	5	1st Moh 1st Sep.	Montreal Street R'y.	*********	1908 1st Mch			
681,333	4}	1st Feb. 1st Aug	do do	*********	1922 1st Aug			
700,000	5	1st April Oct.	Peoples Heat & Light	69	1917 April	dierchants Bank of Halifax		
554,313	• 5	1st Mch Sep.	Richelien & Ont. Nav	100	19 5 1st Moh			
674,360	5	1st April Oct.	Royal Electric.		•			
2,799,933	4}	Moh Sep.	Toronto Railway	108	1931 31st Auz	•		
450,000	43 43	ist Jan. July	Windsor Hotel	100	1912	Bank of Montreal.		

CHICAGO MARKET.

OHIOAGO MARKET-January 20, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 398t, Sacrament 8

MARKET STRCN TO-DAY, WHEAT SELLING AY PRINCIPAL TRA-DERS ARE BE I I — A RALLY IS SAID TO BE I OF — NO WIRES TO-DAY.

Chicago, Jap. 20.

Owing to disturbance in telegraphic wire systems no detailed communications about the market are to hand. There is no quotation except 66 for May wheat to which figure this near option advanced today. The market was said to be strong, however.

Northwest receipts 800

Northwest receipts 361 at Duluth, Minneapolis and Chicago yesterday were small compared with the 666 of the same week last year. Without news of any sort a sharp rally should be due on general principles, especially as liquidation would seem almost if not quite complete. A period is approaching when crop scares are almost as certain as the change in the scasons. Yesterday there seemed to be fair buying orders for May wheat at Chicago at 65 cents and to-day as stated before it has advanced to 66. Puts and calls were quoted at Chicago and the selling there will be extended ten minutes after closing time to enable a settlement outs's the Board of Trade there.

DULUTH S. S. & ATLANTIC.

Week end	ing Dec. ing Dec.	31, 189 81, 189	99 98	\$59,478 62,470
Decrease Jan. 1 to Jan. 1 to	Dec. 81	, 1899	\$2	. \$2,992 ,407,489 ,821,806
Increase	for yea	r	\$	585,683

ORIPPLE CREEK MINING STOCKS

	Jan. 18, 1900.
Capital. P	rr Value. Asked.
1,500,000	\$1.00 Acacia
2,500,000	1.00 Battle Mt'n
900,000	1.00 Ben Hur
1,500,000	1.00 Bob Lee
2,000,000	1.00 Croesus
2,060,000	1.00 Columb-Victor
2,000,000	1.00 C. C. Cons
2,000,000	1.00 C. C. & M
1,250,000	1.00 Dante
2,000,000	1.00 Damon
1,250,000	1.00 Elkton
1,500,000	1.00 Flower
1,250,000	1.00 Findley
1,000,000	1,00 Gold Coin 2.55
3,600,000	1.00 Gold Sovereign
2,000,000	1.00 Gold Stone
1,000,000	1.00 Gould
1,225,000	1.00 Indepen & M54
2,250,000	1,00 Isabella 1.34
500,000	1.00 Ide May
1,250,000	1.00 Jack Pot
1,500,000	1.00 Keystone151
1,500,000	1.00 Kimberly113
1,500,00ù	1.00 Lexington
1,000,000	1.00 Matoa
600,000	1.00 Moon Anchor
1,250,000	1.00 Magnet
1,250,000	1.00 Maria A
1,000,000	1.00 Mt'n. Beauty118
1,000,000	1.00 Nugget
1,500,00	1.00 New Haven
1,250,000	1.00 Oriole08
2,000,000	1.00 Pappoose 2.39}
3,000,000	1.00 Portland
1,000,000	1.00 Princess
1,250,000	1.00 Silver State 3
2,000,000	1.00 Pinnacle
1,000,000	1,00 Sacramento
1,500,000	1.00 Work
	Zenobia

	—Glosing prices Jan. 15 to Jan. 19. —				TO-DAY'S PRIORS,				
	15	16	17	18	19	Opening.	Highest.	Lowest.	Closing
Wheat									
Jan	033 N	021 N	624 N	62] N	62] N				
May	66≹ 19	05i-8	653 A						
July	671-1		663-4	66 B					
Corn-				•					
Jan	30 B	31 A	31} A	31 B	803 N				
May	83} A	331-4B,	33 B	33} A	83} A				
July	331-34	34B		34-}, B	331				
Oate-	•		_		•				
Jan	22][B	22] N	22] N	22] N	221 N	No o	luotatio	ne fron	n
May	231	23 I N	24-4	231 - 24	231 N	Ohiongo			
July	$23 - \frac{1}{8}$	23)	23} B	231	223	turbance			
Pork—					-	was kn			
Jan					• • • • • •	that mar			
May1		10 95B		10 (2 B	10 70	Maywhe			
_ July:	11 22	11 05A	11 02 B	10 92	• • • • • •			-6	
Lard—									
Jan		5 87		5 80 82	5 82 N			١.	
ў Г?Х			3 02 A		5 97			•	
	6 22 N	6 10	6 07 B	6 02 Y	6 05 B				
Sht ribs—									
		5 70 N		5 67	5 65 N				
Mny5			77 80	5 75	5 72 A				
July	•••••		<u></u>	*****	• • • •				
Duta and Calla for 1	iam Dista Man Wheat			Pota Mar Com					
Puts and Calls for Jon. — Puts, May When Calls "				AHOIFF	Puts, May Corn Calls, " "				•
						Onne,			
		Uurb	•						

TORONTO STOOK EXCHANGE PRICES.

STOCKS.		CAPITAL.	Rost as per	Div.	
		Paid up.	Last Statement.	Last haif year.	Buy- ers
MISCELLANEOUS.	_				
	\$	\$ 000	*79.381	91	1001
British America Western Assurance	50 40	750,000	†296,743	3 <u>1</u> 5	1223 159
Canada Life	400	1,000,000 125,000	1280,140	10	535
Confederation Life Association	100	100,000		71	2774
Imperial Life Assurance Co	100	450,000	47,821	• • • • • • • • • • • • • • • • • • • •	147
Consumers' Gas	50	1,700,000	***************************************	2]qr	220
Ontario and Qu'Appelle Land Co	40	400,000		***	59
Victoria Rolling Stock Co	5000	60,000	60,000	10	•••••
Toro. o Electric Light Co., Old	100	1,100,000		17	1343
" " Now	*****	240,000	*********	1	1334
Canadian General Electric Co	100	900,000	40,000	4	165
" " " 20 p.c	100	300,000		3	1047
Hamilton Electric Light	100	250,000	60,000	1	80
LOAN and SAVINGS CO.			•		
British Canadian Lu & Invest. Co	100	398,481	120,000	3 .	
Building and Loan Association	25	750,000	120,000	ĭ	38
Can. Landed & Nat'l. Inv't. Co	1,70	1,004,000	350,000	3	85
Canada Permanent Ln. & Sav. Co	S	2,000,000	•		120
" 20 per cent	} 50	600.000	1,200,000	3	117
Canadian Savings & Lean Co	50	734,175	220,000	3	112
Central Canada Lu. & Sav's Co	100	875,000	} 386, 00	1100	134 }
" 20 per cent		325,000	, .	1}7r	*****
Dominion Savings and Invest. Soc	50	930,627	10,000	51	75
Freehold	100	\$ 476.100	300,000	3	75
~V PCI CCUL		\ 843,900	************	3	65
Hamilton Provident & Inv't Soc	100	1,100,000	300,000 •	3,	100
Huron & Erie Ln. & Savings Co	50	1,000,000	750,000	4 <u>1</u> 41	176 166
Imperial Loan & Inv't Co	100	400,000 725,155	160,000	3	80
Landed Banking & Loan Co	100	700,000	160,000	3	100
London & Can. Ln. & Agency Co	50	700,000	210,000	14gr	51
London Loan Co	50	631,500	83,000	3241	104
London & Ontario Investment	100	550,000	100,000	3	84
Manitoba & North-West Loan Co	100	375,000	50,000		40
North of Scotland Can. Mortg. Co	£10	730,000	418,533	5	•••••
Ontario Loan & Debenture Co	50	1,200,000	490,000	31	121
Peoples Loan & D. Co	50	509,429	40,000	••••	96
Real Estate Lo. Co	40	373,720	50,000	2	60
Toronto Savings & Loan	100	F90,000	105,000	Q	128
Union Loan & Savings Co	50	699,020	200,000	1	_38
11 6316111 641111111	50	1,000,000	} 770,000	3	100
25 per cent	*****	500,000	j,	3	98

^{*} After deducting \$511.982 for reinsurance † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular usued by the Secretary Toronto Stock Exchange.