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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 231 MONTREAL, TUESDAY, MARCH 6 1900 Published Daily at 4.30 p.m. Price 3 cents.

Montreal Stock Market.

TRADING UNSATISFACTORY, IN VIEW OF GENERAL CONDITIONS — MINING STOCK WAS STRONG GENERALLY — PAYNE UNIFORMLY AT 129.

Montreal, March 6.

There were very few orders on the market this forenoon, and business, therefore, had a very leisurely appearance. Buying does not seem to suit people's fancy, and selling does not appear more popular than buying. There is public indifference, but the indifference is of such a kind that is compatible with a great deal of watchful care, and so there are no offerings at prices that might tempt even slow buyers to take them as bargains. If one could forget that the market is disappointingly unlike what was expected from changes of fortunes in South Africa, he would say that there was a steady firmness which was satisfactory. It is impossible to be quite satisfied with trading that transfers Canadian Pacific at 98½. The local exchange cannot get much beyond that so long as London keeps at 101½. Those knowing best and being most interested in Richelieu & Ontario may be resigned, but are not content with 108½ for old stock, and 106½ for the new issue, and offer very little for sale at these figures. Toronto at par, as it was this forenoon, was ¼ lower than its closing yesterday. The decline of ½ in Street, though now privileges are approaching, was not a very good showing in ordinary stock business.

Mining stock, however, showed better; Payne was 1½ higher than last closing, Montreal-London advanced 3 and War Eagle rallied 1 point, its highest point to-day being 140, Virtue closing at 93, was 1 point lower to-day, and Republic at 97, was ½ lower.

Of Eastern Townships' Bank, 20 shares were sold at 158.

MORNING SALES.

Can. Pac.—25, 98½. 75, 98½.
Rich. & Ont. x. n. s.—110, 108½.
Rich. & Ont. (now)—10, 107. 10, 106½.

Tor. Ry.—400, 100.
M. S. Ry.—50, 305½. 100, 305.
Virtue—3000, 93½. 500, 93.
Payne—10,750, 129.
War Eagle—1000, 140. 1000, 139.
Republic (x. d.)—1500, 97.
Mont.-Lon.—1000, 30.
E. Township Bk—26, 158.

AFTERNOON SALES.

Can. Pac. — 75, 98½. 75, 98½
Royal Elec. — 75, 193.
Montreal Street Railway — 25, 304½ 25 303½.
Toronto Railway — 135, 99½. 75, 99½.
75, 99½.
Payne Co. — 2,500, 123½.
Montreal - London — 300, 30. 1,000 32.
Virtue — 1,500, 92. 500, 92½.
Montreal Gas — 10, 189.

COMMERCIAL CABLE ANNUAL STATEMENT.

The Commercial Cable Company's annual statement was received to-day by the shareholders. The showing is a very fine one, the net earnings having increased \$319,017 over the previous year's receipts, which is equivalent to an increase of 8 per cent. on its capital stock of 750,000,000—making the net earnings from the company's cables and land-lines between 15 and 16 per cent on the capital. The sum of \$350,000 has been added to the reserve fund, which now amounts to \$3,475,631, and \$150,000 has also been added to what is known as the Insurance Fund, which now amounts to \$356,418. The street took very little notice of the statement, as the stock has passed out of speculative hands into those of investors.

STRAWS.

Chicago — Rock Island has declared the regular dividend of 1¼ per cent., payable May 1st.

Reduction in grain rates went into effect March 5th.

Soo Line half year's earnings to Dec.

31st, \$1,487,232, against \$1,111,022 same date last year.

Atlanta, Ga. — Cotton planting will be very large this year! It is estimated that 100,000 tons more of fertilizer tags will be employed this year than last year. On this expectation becoming a fact prices are likely to decline.

Dividends will shortly be resumed on the Payne on a larger scale than ever. Five per cent. quarterly is freely spoken of by those in a position to know, and \$2.00 is the figure named which the stock will sell at in the near future.

Speculation is rife as to what the dividend in Virtue will be. Some say one, two, and we have heard as high as three per cent. monthly mentioned, but with the directors decide it will likely be 1½ per cent.

Mr. Obalski's report made at the request of, and paid for by a few of the insiders, has not been made public as yet, but those in a position to know are quietly accumulating stock and putting it away.

LONDON AND PARIS

Mar. 6, 1900.

Bank of England rate	4
Open discount rate	3½
Paris Rentes	101-30
French Exchange	261. 18½
Consols, money	100½
Canadian Pacific	101½
New York Central	137½
St. Paul	125
Union Pacific	76½

LONDON CABLE.

O. Mex. 4th & Co.'s Cable gives the following London quotations:	
Grand Trunk, guaranteed 4 p.c.	94
1st preference	92½
2nd "	87
3rd "	26½
G. T. R. Com.	101½
O. P. B.	101½

MONTREAL MINING EXCHANGE.

MARKET INCLINED TO EASE OFF - VIRTUE QUIET AND STEADY - MONTREAL - LONDON STRONG ON GOOD REPORTS.

Montreal, March 6.

The market was far from being as buoyant, and with one exception, prices are lower to-day. It cannot reasonably be expected that prices shall continue to advance continuously unless circumstances become more generally favorable.

The feature of strength to-day was Montreal-London, which sold up to 81, which is a gain of 2½ and 8 points. Montreal-London has been selling low, and could well afford to sell higher yet. The unfavorable impressions have been greatly dispensed by the report of the independent engineer, who reassures us of the true value of the Dufferine mine, although he openly states that great saving might have been obtained by the use of electricity in the place of steam, and also says that at the present state of development, work-the mine scarcely warranted, the late installation of the extra 30 stamps making 60 in all. He confirms previous good reports of the mine, and these statements will go far to helping the price of the stock.

Noble Five - To the shareholders of the company a notice has been issued re the consolidation of the company under B.C. laws. All persons owing shares are requested to forward them, on or before the 1st day of April, 1900, to Cody, R.C., to the office of the new company, in order that certificates for a like number of shares in the capital of the new company may be issued to them in lieu thereof.

Virtue was inclined to ease off; it sold firmly at 92½.

Big Three was steady to firm, selling repeatedly at 8½.

Deer Trail continues its vagaries, selling at 8 and 7½ cents. Pretty cheap for a stock which pays at its present selling figure close on to 35 per cent.

MORNING SALES.

Deer Trail Cons. xd—1500, 8. 2500, 7½.
Montreal-London—500, 30½. 1000, 36.
1500, 81. 50, 28. 1000, 30½.
Virtue—2500, 92½. 100, 95.
Big Three—2000, 81.

AFTERNOON SALES.

Deer Trail Cons. (xd) — 2,500, 7½.
Payne — 725, 128.
Big Three — 1,500, 8½.
California — 1,000, 9.
Montreal-London — 500, 30½. 500, 31.
Virtue — 500, 9½. 250, 90. 1,000, 91.
Slocan Sov. — 500, 29½.

C. P. R. EARNINGS.

Week ending Feb. 28, 1900.....\$490,000
" Feb. 28, 1899..... 449,000
Increase.....\$ 41,000

GRAND TRUNK EARNINGS.

Week ending Feb. 28, 1900.....\$410,020
" Feb. 28, 1899..... 435,914
Increase.....\$ 25,294

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	March 2.		March 3.		March 5.		March 6.	
1.00 Payne	1.19	1.10	1.21	1.10	1.27½	1.25	1.28	1.27½
1.00 War Eagle xd.....	1.35	1.25	1.45	1.32	1.45	1.30	1.45	1.30
1.00 Republic xd .....	.01	.90	.95½	.93½	1.00	.92	.99	.95
1.00 Virtue.....	.85	.84	.91	.90	.92	.91½	.92	.90
.24 Montreal-London xd.....	.28½	.27	.28½	.27	.30	.29	.32	.31
1.00 Big Three .....	.09	.08½	.09	.08½	.09	.08½	.09	.08½
1.00 Brandon & Gld'n Crown	.23	.15	.28	.15	.25	.15	.28	.10
1.00 California.....	.09½	.08½	.1	.8	.09½	.00	.9	.9
.10 Canada Gold Fields Syn..	.07	.06	.07	.05	.07	.06	.07	.06
5.00 Cariboo Hydraulic .....	....	....	....	....	....	....	....	....
1.00 Evening Star.....	.09½	.07	.08½	.05	.10	.7	.12	.05
.25 Fern.....	.05	.02	.05	.02	.06	.02	.05	.2
1.00 Gold Hills Developing...	.06	.04	.06	.04½	.06	.4	.06	.04½
1.00 Iron Colt .....	.12½	....	.12½	....	.12½	....	.12½	....
1.00 Knob Hill .....	.65	.40	.65	.30	.70	....	.70	.50
1.00 Monte Christo Con.....	.04½	.04	.04½	.04	.04½	.04	.05	.04
.25 Montreal Gold Fields.....	.07	.06	.07	.05	.07	.05	.07	.05
1.00 Noble Five.....	.10	.07	.12	.07	....	....	.12	.8
.1 Novelty .....	.2	.1	.02	.02	.2	.1	.2	.1
1.00 Old Ironsides.....	.95	.50	.95	.50	1.00	....	.95	....
1.00 Virginia.....	.05	.03	.05	.02	.6	.2	.06	.2
1.00 Rambler Cariboo.....	....	.25	.30	.25	....	....	....	....
1.00 Bullion .....	.50	.35	.50	.35	.50	.35	.50	.30
1.00 Dacca.....	.08	.06	.07	.05	.07	.5	.06½	.06
1.00 Morrison .....	.04	.02	.04	.03	.4	.3	.04	.03
1.00 Golden Star .....	.22	.20	.20½	.19½	.22	.19	.22	.20
1.00 Slocan Sov .....	.30	.28	.35	.25	.35	.25	.30	.20
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.5½	.4	.08	.04	.06	.03	.05½	.03
1.00 Winnipeg .....	.21	.16½	.22	.15	.20	.15	.20	.15
1.00 Dardanelles.....	.09½	.4	.5	.03	....	....	.5	.3
1.00 Deer Trail Cons.....	.8	.7½	.08	.07½	.08½	.07½	.08	.7
1.00 North Star.....	1.14	1.12	1.12½	1.10	1.15	1.13	1.20	1.14
1.00 Kenneth

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NEW YORK EXCHANGE.

AMERICAN STOCK LOW IN LONDON BECAUSE DULL HERE—MARKET DID NOT RALLY MUCH AFTER SUGAR DIVIDEND—STEEL STOCKS WEAK ON STRIKE RUMORS AT CHICAGO—FINANCE BILL EXPECTED TO INFLATE SECURITIES

New York, March 6th.

The markets in London generally shows an upward tendency but the improvement is less pronounced in Americas than in the other branches, owing to the heaviness of the market here. The improvement abroad is said to be due to rumors that Gen. Buller's forces have encountered a portion of Joubert's command and have gained a victory.

The advocates of higher prices were disappointed by yesterday's market. It has been believed that as soon as the uncertainty in regard to the sugar dividend had been removed the general market would have a substantial rally. A rally was started but it was checked by the weakness in P. O. and Hoop, and the other steel stocks. There is still no definite news to account for the selling of P. O., most of which is said to come from Chicago. It is generally attributed to the fears of an attack on the city by Chicago politicians. As to the steel stocks, the unsettled outlook for labor in Chicago is given as a reason for the decline. Yesterday was selected as the day for the extension of the strike, but owing to the inclement weather nothing was done. It was rumored after close that some of the machinists in one of the R. R. shops had gone out. It was afterwards said that of the 200 which had gone out, 150 had returned to work.

The heavy selling of Hoop by inside interests remains unexplained.

The "New York Times" says, that one of the officials of sugar has made the assertion that yesterday's dividend of 1 1/2 on common should not be looked on as a quarterly payment, that it may be the only dividend that will be declared this year. The other papers however, do not appear to have this information. The Conservative element in the Street continues to pin its faith to higher prices for the Railroad Stock. The opinion being based on the expectation that the Finance Bill will be passed in the near future and will result in considerable conflation.

HALIFAX ELECTRIC TRAMWAY.

Month of January	\$11,475.40	Inc.	\$2,770.62
For week ending	Compared with previous year.		
Feb. 4	2,377.47	Inc.	507.09
" 11	2,247.54	"	323.10
" 18	2,324.60	"	508.65
" 25	2,220.78	"	333.72

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 31 1900	\$58,998
Week ending Jan. 31 1899	43,983
Increase	\$10,016
From Jan. 1	\$167,147
Increase	15,091

TWIN CITY RAPID TRANSIT CO

Total for Jan.	\$217,252.45	Inc.	\$29,015.75
For week ending	Compared with last year.		
Feb. 7,	\$49,845.10	Inc.	\$ 7,353.80
" 14,	47,763.85	"	5,841.95
" 21,	49,338.35	"	5,300.40

ORIPPLE CREEK MINING STOCKS

Capital.	Par Value.	Mar. 5, 1900.	Asked
1,500,000	\$1.00	Acaolis	.37
2,500,000	1.00	Battle Mt'n	.35 1/2
900,000	1.00	Ben Hur	..
		Black Belle	.15 1/2
1,500,000	1.00	Bob Lee	.08 1/2
2,000,000	1.00	Croesus	..
2,000,000	1.00	Columb-Victor	.20 1/2
2,000,000	1.00	C. O. Cons.	.20 1/2
2,000,000	1.00	C. O. & M.	.15
1,250,000	1.00	Dante	.15 1/2
2,000,000	1.00	Damon	.25
1,250,000	1.00	Elkton	..
1,500,000	1.00	Flower	.4
1,250,000	1.00	Findley	.14
1,000,000	1.00	Gold Coin	..
3,000,000	1.00	Gold Sovereign	.13 1/2
2,000,000	1.00	Gold Stone	.2 1/2
1,000,000	1.00	Gould	.34 1/2
		Hart	.19
		Hayden	.02 1/2
1,225,000	1.00	Indepen. T. & M.	.75
2,250,000	1.00	Isabella	1.30 1/2
500,000	1.00	K. May	..
1,250,000	1.00	Jack Pot	.62
1,500,000	1.00	Keystone	.19 1/2
1,500,000	1.00	Kimberly	.11 1/2
1,500,000	1.00	Lexington	.20 1/2
1,000,000	1.00	Mattoa	.26
600,000	1.00	Moon Anchor	.05
1,250,000	1.00	Magnet	.4 1/2
1,250,000	1.00	Maria A.	.05
		Midway	..
1,000,000	1.00	Mt'n Beauty	.10 1/2
1,000,000	1.00	Nugget	.22 1/2
1,500,000	1.00	New Haven	.08 1/2
1,250,000	1.00	Oriole	.08 1/2
2,000,000	1.00	Pappoose	.08 1/2
3,000,000	1.00	Portland	2.40
1,000,000	1.00	Princess	.06 1/2
		Raven	.82
1,250,000	1.00	Silver State	.02 1/2
2,000,000	1.00	Pinnacle	..
1,000,000	1.00	Sacramento	..
		Tornado	.54 1/2
		Union	.49 1/2
1,500,000	1.00	Work	.37
		Zenobia	.17 1/2

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MINING NEWS.

THE OUTLOOK IN ROSSLAND.

The British Columbia Review published in London, Eng., in its issue of the February 17, says:

Most people still look upon mining as a gamble, in which the profits are transient and uncertain, and the risks abnormally great. This is true of placer mining and of some varieties of quartz mining. The quartz vein which contains a steady average of value is desirable, but rare. But it is not true of coal mines, iron mines or copper mines, when they are developed past the prospective stage. There is no industry in which a more accurate estimate can be made of future profits, provided the ore from which these profits are to be derived is blocked out and measured. It is possible to forecast the future not merely with regard to the mines, but with regard to the population and business subsidiary to and dependent on the mines. The population and business values of a town dependent upon mines follow the pay roll in an easily calculated rate. So long as the pay roll is increasing, the population and business values of the town to which the mines are tributary must also increase. Of course there are periods of speculation and boom in which outside money is poured into a town and temporarily inflates values and increases population. But this phenomenon, common to all communities, has little or nothing to do with the laws by which population and business increase. A thousand miners at work will support a population of 5000 people and so on, in about the ratio of one to five. The profits derived from business, however, depend not merely upon the gross pay roll, but also, and more directly, upon the surplus the individual wage-earner has to spend over and above mere necessities. Miners earn very high wages, as they ought, for their calling is a hard dangerous, and dirty one, and that is the reason why the profits upon investment in a mining community are relatively higher than in other communities, so long as the industry is growing; because

values increase in a relatively greater proportion. Consequently, given conditions of stability and growth, there is no field of investment at all comparable to a mining town.

In Rossland there are six great mines, the Le Roi, the War Eagle, the Centre Star, the Iron Mask, the West Le Roi, and the Columbia Kootenay. The greatest of these mines is the Centre Star. The Centre Star has only just begun to produce and pay dividends; and is only now being equipped with adequate hoisting machinery. It only enters upon its really productive stage with this year, and in order to keep the output up with the development, the force in the mine must be doubled. The Le Roi mine is still handicapped from want of shaft and hoisting facilities. It is choked with ore. Fabulous stories are told of the bodies of ore disclosed in the lower levels. It also will soon be obliged to greatly increase its working force and output. The War Eagle is in the same position. Its hoist is a failure. The management stated a long time ago that the mine possessed ore reserves sufficient to justify the doubling its dividends, but has so far been unable to do so on account of the difficulty over machinery. The Iron Mask should be a large shipper for the first time this year. The West Le Roi and Columbia Kootenay have not as yet shipped any ore, but are preparing to do so.

Now it is difficult to estimate exactly how great an increase in production, pay roll, and population, the closing year of the century will witness, but it is certain there will be an increase and a large one. It is not going too far to say that the population will in all likelihood increase to well over 10,000 people, with a consequent steady improvement in real estate and business values. In addition to what may be confidently predicted of the six mines mentioned, there are two factors of a more classic character which are exceedingly important, but whose effects it is even more difficult to gauge. In the first place the productive area of the camp is steadily widening. The Rossland mineral zone will eventually be worked to its remotest limits. It will take many years before its latent treasures are even discovered, much less exhausted. The rapidity of its development depends very largely on the flow of English capital. This, no one in Rossland expects to be great until the Le Roi and other properties of the A. B. C. are properly established as one of the greatest if not absolutely the greatest group of gold mines in the world.

Development and dividends can alone prove this. Those most familiar with the district await the outcome with unshaken confidence. In the second place, Rossland is the centre of control over a large mining area. It is the only Western Canadian market for mining shares. It is a headquarters for miners, and the financial centre for new promotions. This position it is likely to retain, and as the country grows and the mining industry expands, its access-

ions of wealth and population from this source will increase. In view of all these facts there are opportunities for the investment of capital in Rossland which should not be overlooked.

LARGE EMPLOYERS OF LABOR.

The Phoenix Pioneer says. The largest employers of labor in the Boundary is the Minor-Graves syndicate, operating and successfully developing Knob Hill, Old Ironsides, Victoria, etc. It is a noteworthy fact that since active work was commenced on these mines, several years ago, there has never been a shut-down, nor has a single pay day been passed, and under the superintendence of Mr. Wm. Yolen Williams there is no fear of labor troubles.

STANDARD MINING EXCHANGE.

Toronto, March 5.

White Bear—500, 2½.
Rathmullen—1000, 4½.
Dardanelles—1000, 4½.
Golden Star—3000, 20½.
Fairview Corp.—1000, 2½.

TORONTO MINING EXCHANGE.

Toronto, March 5.

King—2000, 16. 1000, 15½.
Morning Glory—1000, 3.
Athabasca—1300, 2½.
Deer Trail—10750, 7½. 3000, 8.
B. C. G. F.—5500, 3½.
North Star—1000, 111. 1000, 112.

ROSSLAND MINING EXCHANGE.

Rossland, March 5.

Winnipeg—1000, 18.
Rathmullen—8000, 4½.
Okanogan—2000, 3.
Deer Park—800, ½.

**We don't know
what Mining Stock
to Buy**

An Enquiry addressed to the—

EXCHANGE NEWS

457 St. Paul Street,
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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Hid.						
S. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	9	8	1 00	3,500,000	.....	.....	Gold, Copper.	"
Deer Park	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prizo	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	6	4 1/2	1 00	2,000,000	.....	.....	do	do
Homestake	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Colt	12 1/2	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn	7	6	10	1,000,000	.....	.....	Gold.	do
California	10	9	1 00	2,000,000	.....	.....	do	do
Evening Star	10	6	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	4 1/2	4	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	3 1/2	5 1/2	25	800,000	.....	.....	do	do
Novelty	2	1	1	150,000	.....	.....	do	do
Virginia	5	2	1 50	500,000	.....	.....	do	do
War Eagle xd	1 45	1 35	1 30	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	8	3 1/2	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	12	6	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	35	18	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	30	27	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd	32	30	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo-McKinney	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	70	50	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides	95	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27 1/2	1 00	2,000,000	.....	.....	do	do
Rathmullen	5 1/2	3	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	27 1/2	15	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	6 1/2	6	1 00	975,000	.....	.....	do	do
Golden Star	21	20	1 00	1,250,000	.....	.....	do	do
Republic xd	98	95	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	26	31	1 *	1,000,000	.....	.....	do	do
Lone Pine	.....	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17 1/2	13	1 0	1,250,000	.....	.....	do	do
Deer Trail Con. xd	8 1/2	7 1/2	1 00	2,000,000	1pc.	Monthly.	do	Spokane Co., Wash
Princess Maid	11	7 1/2	10	1,000,000	.....	.....	do	Republic.
Smuggler	3 1/2	6 1/2	1 0	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue	92 1/2	90	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	1 28	1 27 1/2	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.O.
Orow's Nest Pass Coal	34 00	30 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7 1/2	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons	10 1/2	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Cor. ration Consol'd. Stock.	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101 1/2	1925.....	" "
7,050,000	3	.....	do do	100	Perms. ent.....	" "
136,700	5	Jan. July	Montreal Harour Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,280	4	" "	Toronto City do do	117-120	.....	Lloyds, Bazette & Bosanquets.
22,500	6	.....	do do do	101-106	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	.....
.....	6	.....	Bell Telephone.....	115	1925.....	Bank of Montreal.
.....	6	April Oct.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	100	1900 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	18.....	" "
200,000	5	1st May Nov.	Canada Paper Co.	106 1/2	.....	" "
{ 20,000,000	4	Ja. Ap. Ju. Oo	Commercial Cable Coupons. }.....	103 1/2	2397	.....
.....	4 1/2	Jan. July	do do Registered. }.....	.....	.....	.....
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	109	1918 April.....	Bank of Montreal
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	.....
631,333	4 1/2	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.	65	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	.....
674,350	5	1st April Oct.	Royal Electric. ....	.....	.....	.....
2,799,933	4 1/2	Moh Sep.	Toronto Railway.....	108	1931-31st Aug	.....
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
.....	.....	.....	Dom. Coal Bonds.....	111	.....	.....

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—March 6, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

WHEAT, SHORTS TURNING BULL TODAY HAD THE EFFECT OF CLOSING WHEAT 1 CENT ADVANCE—CORN STRONG, 1/2 HIGHER—PROVISIONS CLOSED AT THE TOP.

Chicago, March 6th.

Liverpool—Wheat opened and closed unchanged from last night's closing, demand moderate. Paris wheat decline equals 1/2 cents per bushel.

New York—Wheat opened unchanged and is now 1/2 lower.

Chicago—Wheat, after opening at last night's quotation on good selling by Schwartz & Dupre, sold down to 65 1/2, but on covering by shorts gained 1/2 and is steady now at that price.

Corn opened weak but now strong at the advance of 1/2. Our purchases made in country today on last night's bids very light, only 15000 bushels—Looks like very light movement from now on; country roads impassible.

Oats—Dull and steady, no trading.

Provisions opened steady at last night's prices. We believe provisions are on the eve of important change and think advance the most probable.

Northwest Cars—Minn., 143; Duluth, 454; last week, 592; last year, 551.

Car Lots—Wheat estimates, 45; receipts, 66; Cont'l, 2, shipments, 1,800 winter; 62,532 spring. Corn estimates, 800; receipts, 711; Cont'l, 5; shipments, 126,670. Oats estimates, 275; receipts, 463; Cont'l, 64; shipments, 17,700.

Primary Receipts—Last week receipts, 539,257; shipments, 255,110. Last year receipts, 585,645; shipments, 114,723. Four ports last year, 317,802; shipments, 64,702. Exports flour receipts; 69,220 barrels.

—CLOSING PRICES FEB. 28 TO MAR. 5.—

—TO-DAY'S PRICES.—

	28	1	2	3	5	Opening.	Highest.	Lowest.	Closin.
Wheat—									
Feb.....									
May.....	65 1/2 A	65 1/2 A	65 1/2 A	65 1/2	65 1/2 B	65 1/2	66 1/2	65 1/2	66 1/2 B
July.....	66 1/2 B	66 1/2 A	66 1/2 B	66 1/2	66 1/2 A	66 1/2	67 1/2	66 1/2	67 1/2 A
Corn—									
Feb.....									
May.....	34 1/2-35 B	34 1/2 B	34 1/2 A	34 1/2	34 1/2 B	34 1/2	35	34 1/2	35 B
July.....	35 B	35 1/2 A	34 1/2	34 1/2	35 1/2 B	34 1/2	35 1/2	34 1/2	35 1/2 A
Oats—									
Feb.....									
May.....	23 1/2 A	23 1/2 B	23 1/2 A	23 1/2	23 1/2 B	23 1/2	23 1/2	23 1/2	23 1/2
July.....	22 1/2 A	22 1/2 B	22 1/2 A	23 1/2	22 1/2 A	22 1/2	22 1/2	22 1/2	22 1/2
Pork—									
Feb.....									
May.....	10 55 A	10 55	10 60	10 67	10 57 A	10 55-57	10 62	10 55	10 62
July.....	57-60 A	10 62 A	10 65	10 70	10 62 A	10 62	10 6-67	10 60	10 65-67
Lard—									
March.....									
May.....	5 80-82	5 85 A	5 87 A	5 90	5 85	5 85	5 87	5 85	5 87
July.....	5 90	5 92 B	5 95-7	5 97	5 92-95	5 92	5 95	5 92	5 95 B
Sht ribs—									
Feb.....									
May.....	5 75-775	80-82A	5 85-85	5 87	5 80	5 77	5 82	5 77	5 82
July.....	77-80 B7	5 82A5	85-7 A	5 90	5 82 A	5 80	5 82-85	5 80	5 82-85 B

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.		Div. per ct. Last half year.	Buy- ers
MISCELLANEOUS.						
British America.....	\$ 50	\$ 750,000	\$ *79,381		3 1/2	1116
Western Assurance.....	40	1,000,000	†296,743		5	159 1/2
Canada Life.....	400	125,000			10	535
Confederation Life Association.....	100	100,000			7 1/2	277 1/2
Imperial Life Assurance Co.....	100	450,000	47,821			147
Consumers' Gas.....	50	1,700,000			2 1/2 qr	208
Ontario and Qu'Appelle Land Co.....	40	400,000				54
Victoria Rolling Stock Co.....	5000	60,000	60,000		10	
Toronto Electric Light Co., Old.....	100	1,400,000			1 1/2	134 1/2
" " " New.....		240,000			1 1/2	134
Canadian General Electric Co.....	100	900,000	40,000		4	179
" " " 20 p.c.....	100	300,000			3	105
Hamilton Electric Light.....	100	250,000	60,000		1	80
LOAN AND SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	120,000		3	
Building and Loan Association.....	25	750,000	100,000		1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000		3	83 1/2
Canada Permanent Ln. & Sav. Co.....	} 50	2,000,000	1,200,000		3	129
" " " 20 per cent.....		600,000			3	126 1/2
Canadian Savings & Loan Co.....	50	734,175	220,000		3	113
Central Canada Ln. & Sav's Co.....	} 100	875,000	360,000		1 1/2 qr	134 1/2
" " " 20 per cent.....		325,000				
Dominion Savings and Invest. Soc.....	50	930,627	10,000		2 1/2	75
Freehold " " ".....	} 100	476,100	800,000		3	75
" " " 20 per cent.....		843,000			3	
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000		3	109 1/2
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000		4 1/2	177
" " " 20 per cent.....		400,000			4 1/2	166
Imperial Loan & Inv't Co.....	100	725,155	160,000		3	80
Landed Banking & Loan Co.....	100	700,000	160,000		3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000		1 1/2 qr	53
London Loan Co.....	50	631,500	83,000		3	109
London & Ontario Investment.....	100	550,000	100,000		3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000			45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533		5	
Ontario Loan & Debenture Co.....	50	1,200,000	490,000		3 1/2	121
Peoples Loan & D. Co.....	50	599,429	40,000			24
Real Estate Loan Co.....	40	373,720	50,000		2	62
Toronto Savings & Loan.....	100	600,000	105,000		3	126
Union Loan & Savings Co.....	50	699,020	200,000		1	38
Western Canada " ".....	50	1,000,000			3	
" " " 25 per cent.....		500,000	770,000		3	90

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. ‡ Tax rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

Don't put your Money into Mining Stocks

until you have made special enquiry about same from the ...

EXCHANGE NEWS

Information Bureau

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457 St. Paul Street,

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