

THE CANADIAN

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XVIII.—No. 25.

MONTREAL, FRIDAY, APRIL 26, 1895.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Leading Wholesale Houses.

**S. Greenshields, Son & Co.,**  
MONTREAL & VANCOUVER, B.C.

**JUST TO HAND.**  
Special New Designs in Prints,  
Tweed Effects.


**ALSO NOW IN STOCK,**  
Full Range of Priestley's  
Dress Fabrics,—Serges, Cra-  
vettes, Crepons, and their  
Celebrated Eudora Cloth.

**PATENT ROLL  
COTTON BATTING**  
NONE GENUINE BUT THE FOLLOWING  
BRANDS:  
"NORTH STAR,"  
"CRESCENT,"  
"PEARL."

Retailers should keep these goods  
in stock, as they are especially  
designed for many domes-  
tic uses.

MADE OR CASED IN  
**4, 6, 8, 12 and 16 ounce  
Rolls.**

Leading Wholesale Houses.



**BISQUIT, DUBOUCHÉ & CO.**  
Are the second largest shippers of Bran-  
dies from France, and hold the Largest  
Stock of Old Champagne Brandies  
of any house.

**JOHN OSBORN SON & CO.,**  
Sole Agents, — MONTREAL.

**THE CANADIAN RUBBER CO**  
OF MONTREAL.  
Rubber Shoes, Felt Boots, Bolting  
Rubber and Cotton Hoso.  
Packing, Etc.

333 St. Paul St. - Cor. Young & Front Sts.  
MONTREAL TORONTO

Leading Wholesale Houses.

**THIBAudeau BROS. & CO.**  
IMPORTERS OF  
ENGLISH, FRENCH,  
GERMAN & AMERICAN  
**Dry \* Goods,**  
\*\*\*\*\*  
QUEBEC, Thibaudeau Freres & Cie.  
LONDON, Thibaudeau B. os. & Co.

**THIBAudeau BROS. & CO.,**  
332 St. Paul St., - Montreal.

**SPRING GOODS.**  
Corn Brooms, Pails, Tubs,  
Matches, Brushes, Whisks,  
&c., &c.

Sporting Goods, Fishing  
Tackle, Lawn Tennis, Cro-  
quet Sets, Lacrosses, Base  
Ball Sundries, &c., &c.

**H. A. NELSON & SONS,**  
59 to 63 St. Peter St., MONTREAL.  
TORONTO HOUSE,  
56 & 58 Front St. West.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD** \*

No = =  
"Bolts  
"Packing  
"Leaky Joints



They are =  
Best Constructed  
Screwed Joints  
Well Defined  
Effective.

**H. McLAREN & CO.,**  
706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For—  
**The Toronto Radiator Manufacturing Co., Toronto.**  
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,  
Hamilton, Winnipeg, &  
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 809,577.43

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

MR D. A. SMITH, K.C.M.G. .... President.
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A. T. Patterson, Esq. Hugh McLennan, Esq.
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A. F. Gault, Esq. .... Esq.

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A. MACNIDER, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, J. M. Greata,
Asst. Supt. of Branches, Asst. Inspector.

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MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Prov. of Ontario, Perth, Northwest Prov.
Peterboro, Calgary, A'ber-
Pictou, Regina, Assin-
Saskia, boya,
Stratford, Winnipeg, Man.
St. Marys,
Toronto,
Wallaceburg, Prov. of British
Columbia.
Quebec,
Lower Provinces, Nelson
Chatham, New Westmin-
Moncton, Vancouver
St. John, Vernon
Halifax, Victoria

IN NEW ENGLAND

St. John's - Bank of Montreal.
IN GREAT BRITAIN.
London, Bank of Montreal, 22 Abchurch Lane, E.C.
ALEXANDER LANG, Manager.

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New York - Walter Watson and R. Y. Hedden, Agents, 39 Wall Street.
Chicago - Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London - The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool - The Bank of Liverpool, Ltd.
Scotland - The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York - The Bank of New York, N.B.A.
The Third National Bank.
Boston - The Merchants' National Bank.
J. B. Moore & Co.
Buffalo - Bank of Commerce in Buffalo.
San Francisco - The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon - The Bank of British Columbia.

Montreal, Jan. 1883.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$710,100
Reserve Fund..... 270,000

F. X. ST. CHARLES, President.

R. BICKERDIKE, Vice-President.

Chas. Chappot, J. D. Rolland, J. A. Vallancourt, M. J. A. PIRENNEBOURG, Managers.
C. A. Gironx, Assistant Manager.
A. W. Blouin, Inspector.

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City Branches - St. Catherine Street East and Notre Dame Street West.
BRANCHES:
Three Rivers C. A. Sylvestre, Manager.
Joliette - A. A. Larocque, Manager.
St. Jean - W. L. M. Desjardins, Manager.
Valleyfield - S. Fortier, Manager.
Yamkeek Hill - C. A. Gironx, Manager.
Eastern Abbatots - Winnipeg, Man. - H. N. Boire.
Louisville, P.Q. - F. X. O. Lacombe.

CORRESPONDENTS:

London Eng. - The Clydesdale Bank (Limited), Paris, France - Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany - Deutsche Bank, Bruxelles, Belgium - Credit Lyonnais, Anvers, Belgium - Banque Centrale Anversoise, New York - Importers and Traders National Bank, Messrs. Lodenburg, Thalmann & Co., The National Park Bank, Boston - The Third National Bank, Boston - National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.
Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid up, - - - - \$6,000,000
Reserve, - - - - - \$3,000,000

Head Office, - - - - Montreal.

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Jonathan Hodgson, Esq., J. P. Davies Esq.
John Cassels, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, Esq., General Manager.
JOHN GAULT, Asst. Gen. Manager.

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Bellefleur, Kingston, Quebec.
Berlin, London, Newfrew.
Brampton, Montreal, Sherbrooke, Q.
Chatham, Micheli, Mira Fort.
G. H., Napa ce, St. Johns, Q.
Hannoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Ingersoll, Perth, Walkerton,
Kincardine, Prescott, Windsor,
Preston,

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Winnipeg, Brandon.
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Agency in New York - 53 William St., Messrs. Henry Hague and John B. Hoyle, Jr., Agents.
Banks in United States - New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo California Bank.
Newfoundland - The Bank of Nova Scotia.
Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia - Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

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D. C. Thomson, Esq., E. Gironx, Esq., E. J. Hale, Esq., James King, Esq., John Brooker, Esq.
F. E. WEBB, Esq., General Manager.
J. G. BILLET, Esq., Inspector.

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Bolskovaln, Man. Quebec, Que.
Cuberry, Man. (St. Louis St.)
Chesterville, Ont. Shelburne, Ont.
Leithbridge, N. W. T. Smith's Falls, Ont.
Merrickville, Ont. Souris, Man.
Montreal, Que. Toronto, Ont.
Moosemin, S. W. T. Windsor, Man.
Morden, Man. Winthrop, Ont.
Newport, Man. Winchester, Ont.
Newwood, Ont. Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - Parr's Banking Company and Alliance Bank (Limited).
LIVERPOOL, - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - National Bank (Limited).
New York Produce Exchange Bk.
BOSTON, - Lincoln National Bank.
MINNEAPOLIS, - First National Bank.
St. PAUL, - St. Paul National Bank.
GREAT FALLS, MONT. Northwestern Nat Bank.
CHICAGO, ILL. - Gl - National Bank.
BUFFALO, N. Y., - Queen City Bank.
DETROIT, MICH. - First National Bank.

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HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

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F. Kiroux, Esq. .... Vice-President.
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R. Audette, Esq. R. Turner, Esq.
H. M. Price, Esq.

P. Lafrance, Esq., Cashier.
M. A. Labrecque, Esq., Inspector.

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St. Roch, J. E. Huot, Manager.
Montreal, St. James St., M. Benoit, Manager.
Sherbrooke, W. Gaboury, Manager.
St. Eustache, Benoit Co. N. A. Belwin, Manager.
St. Marie, Benoit, L. L. Lait, Manager.
Chicoutimi, J. E. A. Dubuc, Manager.
Ottawa, Ont., A. A. Tallon, Manager.
Winnipeg, Man., G. Crebassa, Manager.

AGENTS:

England National Bank of Scotland, London.
France, Credit Lyonnais, Paris and branches.
Messrs. Gironx, Dupuis & Cie., Paris.
United States, National Bank of the Republic, New York, National Reserve Bank, Boston, Mass.
Particular attention given to collections and returns made with utmost promptness.
Correspondence accepted respectfully solicited.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1880.

HEAD OFFICE, MONTREAL.

Capital Paid-up.....\$1,200,000
Reserve..... 600,000

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CHA - LACAILLE, ALPH LECLAIRE.
A. PREVOST.

J. S. BOUSQUET Esq., Cashier.

WM. RICHER Esq., Asst. Cashier.
ARTHUR GAGNON, Inspector.

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St. Roch, Napoleon Lavole, "
Trois Rivières, P. E. Panneton, "
St. Jean, Que., H. St. Mars, "
St. Henri, Que., Charles Bedard, "
St. Jerome, Que., J. A. Thibierge, "
St. Hyacinthe, Que., J. LaFramboise, "
St. Catherine St. East, A. Fournier, "
Notre Dame St. West, J. A. Bieau, "

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Ontario - Molson's Bank and Branches.
New Brunswick - Bank of Montreal.
Nova Scotia - Bank of Nova Scotia.
Prince Edward Island - Merchants Bank of Halifax.

AGENTS IN UNITED STATES.

New York - The National Bank of the Republic.
New York - Hunover National Bank.
Boston - The National Reserve Bank.

FOREIGN AGENTS.

London - The Alliance Bank, Limited, London.
France - Le Credit Lyonnais, Paris.
Letters of Credit and Circular Notes for travelers issued available in all parts of the world.

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 225,000

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A. S. HAMELIN, Esq., Vice President.
Dumont Lavolette, A. L. de Martigny, Joel Leduc.
A. L. de MARTIGNY, Managing Director.
TASCIERRE BENEVENUTO, Assistant Manager.
F. G. ST. JEAN, Inspector.
J. E. A. LEFEBVRE, Asst. Inspector.

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St. Hyacinthe, A. Clément, Manager.
Quebec, St. Sauveur, N. Dion, "
Rue St. Jean, C. M. Powell, "
Drummondville - J. E. Girouard, Manager.
Rochester - J. Leblond, "
Fraserville - J. O. Leblond, "
Laurentides - H. H. Elhier, "
Valleyfield - L. de Martigny, "
Hull, P.Q. - J. P. de Martigny, "
Victoriaville - A. Marchand, "
St. Simon - D. Denis, "
Plesauville - E. C. P. Chevrefils "
St. Anne de la Paroisse - J. A. Rouzeau "
Paris, P.Q. - J. P. Bourbon, "
Edmonton, Minn. - M. Benoit, "
St. Jean Baptiste - J. Michel Bourras, Manager.
St. Henri, H. Dorlon, "
Ste. Cuthgondes - N. Ducharme, "
Rue Ontario - A. Boyer, "

CORRESPONDENTS:

London, Angleterre - Le Credit Lyonnais, Glyn Mills, Currie & Co., Paris, France - Le Credit Lyonnais, New York - National Bank of the Republic, New York - The Bank of America, Boston - The Merchants National Bank, Chicago - Bank of Montreal, Canada - The Merchants Bank of Canada, Bank of British North America.
Letters of Credit and Circular Notes for travelers issued available in all parts of the world.

ONTARIO BANK.

HEAD OFFICE, - TORONTO.

Capital Paid up.....\$1,500,000
Reserve Fund..... 315,000

DIRECTORS

G. R. R. COCKBURN, Esq., M.P., President.
A. M. SMITH, Esq., Vice-President.
Hon. C. F. FRASER, Donald Mackay, Esq.
G. M. ROSE, Esq. Hon. J. C. ALLEN.
A. S. IRVING, Esq.

C. HOLLAND, Esq., General Manager.
E. MORRIS, Esq., Inspector.

BRANCHES.

Buckmanville, Montreal, Peterboro'
Aurora, Mount Forest, Port Arthur
Burlington, Q. Mount Forest, Pickering
Cornwall, Newmarket, St. Marys
Kingston, Ottawa, Toronto
500 Queen St. West, Toronto.

AGENTS.

London, Eng. - Parr's Banking Company and the Alliance Bank (Limited).
France - and Europe - Credit Lyonnais.
New York - Fourth National Bank of City New York, and the Agents Bank of Montreal.
Boston - Tremont National Bank.

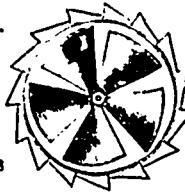


THE  
**Aeolian Ventilator,**

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction when used. Manufactured and especially suitable for

Public Buildings,  
Hotels,  
Churches,  
School Houses



Banks,  
Factories,  
Offices,  
Private Residences,  
Etc., Etc.

cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its admirability for ventilating large buildings, closets, vaults of churches, bank churches, schools, incinerators, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established.

The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

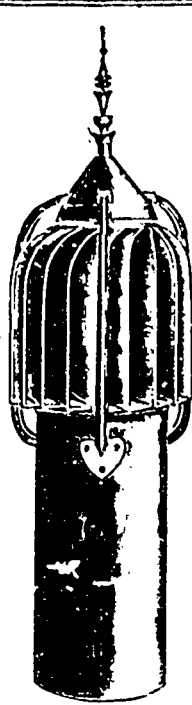
Testimonials obtained on application.

This ventilator is very ornamental in appearance and substantial in make.

Estimates for copier ventilator given on application.



The above is a part of the interior of the Ventilator.



**SIMPSON, HALL, MILLER & CO.**

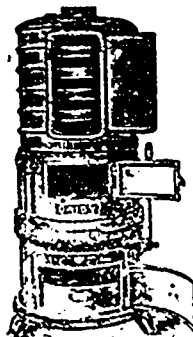
Sole Manufacturers of the CELEBRATED

**WM. ROGERS' KNIVES, FORKS, SPOONS,**  
KTC., KTC.

Manufacturers of the  
FINEST QUALITY

**:- ELECTRO-PLATED :-  
WARE.**

A. J. WHIMBEY, - - Manager  
The Trade Solicited.



ESTABLISHED 1863

Practical  
Plumbers,  
Roofers,  
Tinsmiths,

Steam & Hot Water  
HEATING  
APPARATUS  
AND  
ELECTRIC  
WIRING.

**DRAPEAU, SAVIGNAC & CO.,**  
140 St. Lawrence Street,  
MONTREAL.

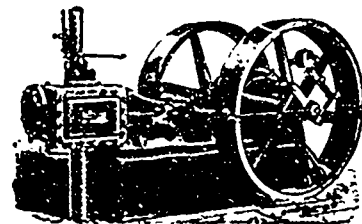
TELEPHONE 589.

[Established 1857]

**THOMAS SONNE,**  
SAILMAKER.

TABLEAULINS, TENTS, AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



THE  
**ROBB-ARMSTRONG ENGINE**  
Simple and Compound

Economical  
Large Bearings  
Perfect Regulation  
All parts interchangeable

**Robb Engineering Co., Ltd.**  
AMHERST, N.S.

Agents-Canada Machinery Agency, W. H. NOLAN Mgr, 321 St. James St., Montreal,

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU, 600 St. Jacques, 6 assorted | LA BANQUE DU PEUPLE, 406 St. J. | SISTERS OF MERCY, 106 St. J.  
SISTERS OF PROVIDENCE, 206 St. J. | E. W. MUDGE, 206 St. J. | S. KOLB, 206 St. J.  
COLLEGE OF PHILOSOPHY, 130 St. J. | T. CREVEYER & FILS, 130 St. J. | And Many Others.

**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

**HULL'S PATENT  
Weather Strip**  
IS THE BEST STRIP MADE.

Can be furnished all sizes and in any desired wood or coloring to match trimmings. Adds greatly to the appearance of ill-fitting Doors or Windows. It prevents rattling, and keeps out cold, snow, wind, rain and dust.

SAVES TWENTY-FIVE PER CENT  
IN FUEL.

MANUFACTURED BY

**J. H. HULL,** PATENTEE AND  
MANUFACTURER  
Lennoxville, P.Q.

LIGHT & SCOTT, Agents,  
151 MACKAY STREET, MONTREAL.

IMPROVING AND REMODELING  
**HEATING**

EITHER BY

**HOT AIR, STEAM OR WATER**  
ARE OUR SPECIALTIES

**E. C. MOUNT & CO.**

Plumbers, Gas and Steam Fitters  
766 CRAIG STREET, - MONTREAL,  
A few doors west of Victoria Square.  
TELEPHONE No. 1285.

**LAND PLASTER.**

Land Plaster that is white and ground fine is the only Land Plaster to depend upon as a fertilizer—if it has a black or red tinge, and does not grow on a good, bare soil. The Plaster I sell is white from the sea, and ground fine. When used in the stable it will make a ton of manure equal to the highest priced Super-Phosphates. This has been proved beyond any question of doubt by the experimental agriculturists of to-day, who use only fine ground white that comes direct from the sea. Send for circulars.

MANUFACTURED BY

**G. L. MALTBY,**  
OFFICE: 309 ST. JAMES STREET,  
MILL: 17 MILL ST., - - MONTREAL.

**STEAM BOILERS,** Heine Patent  
Safety.  
**ELEVATORS,** Hydraulic, Electric.

**HOISTS,** Power and Hand.  
Railway Spike Machines.  
Blake Stone Breakers.  
Shingle and Bark Mills.  
Patent Hoop Machines.

ADDRESS:-

**GEORGE BRUSH,**  
*Eagle Foundry,*  
MONTREAL

DURABLE, FIREPROOF & IMPERVIOUS

**FLOORS of**

**Rock Asphalt**

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

**MONTREAL ROOFING CO'Y**

**General Roofers,**

Cor, Latour St. and Busby Lane



—THE—  
**DOMINION MATCH**

MANUFACTURED BY  
**HARDY & DUBORD,**  
BEAUPORT, QUE.  
275 ST. PAUL STREET, - - MONTREAL..  
Price Lists Furnished on Application.

**Union Mutual Life**  
INSURANCE COMPANY,  
Portland, - Maine.

FR. D. F. RICHARDS, President.  
ARTHUR L. B. & T. S. Vice-Presidents.  
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company in the U.S. that issues policies under the Marine Non-Forefeiture Law. It has 36 millions of dollars of business in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

**WALTER I. JOSEPH,**  
Manager, MONTREAL.  
OFFICE—162 ST. JAMES STREET.

FIRE INSURANCE.

**EASTERN Assurance Co.**  
of Canada.

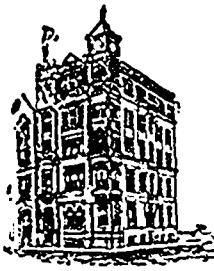
Head Office, HALIFAX, N. S.

**CAPITAL, - \$1,000,000.**

PRESIDENT, JOHN DOULL, Esq., (President Bank of Nova Scotia)  
VICE-PRESIDENTS, H. H. FULLER, Esq., (Wholesale Merchant) Halifax  
SIMON JONES, Esq., (Brewer), S. John, N. B.  
CHAS. D. CORY, Mang. Director.

Agencies at all the principal points in Canada.

**D. C. EDWARDS,** Resident Manager,  
Room B, Temple Building, MONTREAL



HEAD OFFICE BUILDING,  
MONTREAL

—THE—  
**SUN LIFE ASSURANCE CO.,**  
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
LIBERAL PROFITS and  
PROMPT SETTLEMENT OF CLAIMS.

**R. MACAULAY,**  
PRESIDENT.

**WESTERN**

**ASSURANCE COMPANY,**

FIRE AND MARINE.  
INCORPORATED 1851.

Assets, over . . . . . \$2,350,000 00  
Income for year ending 31st Dec.,  
1894, over . . . . . 2,175,000 00

Head Office, Toronto, Ont.

**J. J. KENNY,** Vice-President & Man. Director.  
GEO. A. COX, President. C. C. FOSTER, Secretary  
J. H. ROUTH & SON, Managers Montreal Branch,  
190 ST. JAMES STREET.

**GUARDIAN**

Fire and Life Assurance Company  
LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St..  
**MONTREAL.**

Capital Subscribed, - - \$10,000,000  
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA :

W. M. Ramsay, Esq., J. O. Gravel, Esq., Hon. Alph. Desjardins.  
Sir Jose, h Hicksrn.

**E. P. HEATON,** Manager. **G. A. ROBERTS,** Sub. Manager

**STANDARD LIFE ASSURANCE**  
COMPANY,

ESTABLISHED 1825.

Invested Funds.....\$39,500,000  
Investments in Canada..... 11,300,000

1895  
**BONUS YEAR**

W. M. RAMSAY, Manager for Canada.  
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Mar. 22, 1895.

ESTABLISHED 1720.

**THE LONDON ASSURANCE.**

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

**E. A. LILLY,** Manager Canada Branch,  
1762 Notre Dame Street. MONTREAL.

**THE IMPERIAL**  
INSURANCE COMPANY, LIMITED.

ESTABLISHED AT LONDON, 1808,

—FIRE.—

SUBSCRIBED CAPITAL.....\$6,000,000.  
CASH ASSETS OVER.....\$8,000,000.

Insures against loss by fire only. Entire assets available for fire losses.  
Canadian Branch Office in the Company's Building.

107 ST. JAMES STREET.  
**E. D. LACY,** Resident Manager for Canada, Montreal.

**National Assurance Co**  
OF IRELAND.

INCORPORATED 1822.

CAPITAL.....\$5,000,000.  
FIRE RESERVE.....1,500,000.  
FIRE INCOME.....1,000,000.

Head Office for Canada: - - - - -  
MATTHEW C. HINSHAW, Branch Manager.

**Atlas Assurance Co.**  
OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.  
FIRE RESERVE.....1,500,000.  
FIRE INCOME.....1,000,000.

1735 Notre Dame Street, MONTREAL.  
Active Agents Wanted.

1843.....1893

**JUBILEE YEAR**

OF

**The Mutual Life Insurance Co.**

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

**The Five Per Cent. Debenture**

—AND—

**The Continuous Instalment.**

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSUA, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

**FAYETTE BROWN,**

General Manager,

IMPERIAL BUILDING) :-: Montreal.

**The Canada Accident Assurance Company,**

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO, Limited, of Manchester, England), THE CITIZENS INSURANCE COMPANY OF CANADA, Accident Branch, and THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

LYNN T. LEET, Manager for Canada.

**ALLIANCE Assurance Company,**

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. M. HENRY, Manager.

**NEW YORK LIFE INSURANCE COMPANY.**

JOHN A. McCALL, President.

STATEMENT OF BUSINESS, DECEMBER 31, 1894.

Assets Invested.....\$162,001,770  
Surplus.....20,249,317  
Income in 1894.....36,483,319  
Insurance in Force.....813,294,160

Good agents are wanted for several central and productive localities in Canada. Apply to

**DAVID BURKE,**

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

**The Federal Life Assurance Company**

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000  
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.  
COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

**THE UNITED FIRE INSURANCE CO'Y**  
Limited, of Manchester, England,

This Company, in addition to its own Funds, has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:—

Capital Subscribed.....\$5,550,000  
Capital Paid Up in Cash.....1,250,000  
Funds in Hand Exceed.....2,750,000  
Deposit with Dominion Government for Protection of Canadian Policy-Holders.....204,100

Head Office for Canada, 1740 NOTRE DAME STREET, MONTREAL.

J. A. ROBERTSON, T. H. HUDSON,  
Supt. of Agencies. Resident Manager.

NOVA SCOTIA BRANCH—Head Office, Halifax, ALFRED SHORTT, General Manager.

NEW BRUNSWICK BRANCH—Head Office, St. John, H. CHUBB & Co., General Agents.

MANITOBA BRANCH—Head Office, Winnipeg, G. W. GIRDLESTONE, General Agent.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is authorized to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

**THE PHOENIX PRINTING INK CO.**

Manufacturers of

*Fine Printing and Lithographic*

**INKS,**

FACTORY,—MILE END,  
OFFICE,—76 St. Louis St., MILE END,  
P.O. BOX 883. TELEPHONE 706.

**MONTREAL**



All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

## General Summary.

The Horse Show, Toronto, was most successful.

Oyster fishing is in progress in Miramichi Bay, with fairly good results.

Buffalo with a population of 340,000, has property assessed at \$230,126,405.

The Buffalo News says "Canada has some of the finest manufacturing establishments on the continent."

Mens shoes made in the States are fast growing in popularity in England. Have any of our Canadian makers tried that market?

St. Louis merchants offer to pay the fares of visitors who spend \$100 at their stores, Chicago ones to beat this, offer to pay visitors fares whether they buy anything or not!

Rhodes, Curry & Co., of Amherst, are making a number of fish cars for the Dominion Atlantic Railway, to carry fish to the United States market. They will be attached to express trains.

The will of the late Miss Burdette, of Belleville, bequeaths the entire revenue of the estate to her niece, Mrs. Glenco Hulme for life, and to her issue after death. The estate is valued at about \$75,000.

Mr. Labouchere attributes the prevalence of the grip in England to hard times, as the worry of the last few years has lowered the vitality, and made persons the easy victims of disease. The theory is not without some reason.

It is reported that a Montreal, Canada, lumber concern will establish a branch at Pittsburg, Pa., for the purpose of competing in the local trade. Canadian dealers have been endeavoring to gain a foothold in Pittsburg and western Pennsylvania for several months, but this is the first invasion of that territory.—N.W. Lumberman.

The shipments from St. Johns, N.B., to the United States last week were only 2,000,000 feet of long lumber, 2,500,000 lath and 1,250,000 shingles. The shipments for March to all countries were valued at \$123,201, compared with \$143,720 in March, 1894. The total shipments to the United States alone for the three months ending March 31, were valued at \$192,000.

The largest single order for water wheels ever placed at one time in Canada has just been received by Wm. Kennedy & Sons, from the Sault Ste. Marie Water, Light and Power company. The wheels are eighteen in number and aggregate almost 6000 horse power, and are to be used in driving the machinery of the large wood pulp mill being erected by the above company at the "Soo," Ont.

## THE Western Loan & Trust Co

Limited,

Incorporated by Special Act of the Legislature

OFFICE:

No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

HON. A. W. OGILVIE, - President  
J. S. BOUSQUET, Esq., Vice-President  
(Manager La Banque du Peuple).

*This Company acts as Administrator, Executor, Trustee, Receiver, Committee of Lunatic, Guardian, Liquidator, Assessor, etc., etc.; also as Agent for the above offices.*

*All manner of trusts accepted; moneys invested; estates managed; rents, incomes, etc., collected; bonds, debentures, etc., issued and countersigned; highest class of securities purchased.*

*Send for information to the Manager.*

**W. BARCLAY STEPHENS,**

William Morrison, of Lambton mills, Ont., is putting in eight new looms, and has thrown out ten old blanket looms.

Two of the St. John mills are putting in planers, one at least with the special design to produce dimension stuff for the United States market and it is expected other mills will follow suit.—N.W. Lumberman.

The balance sheet of the auditors of Hamilton shows the assets of the city to be \$3,58,912.32, and the liabilities \$3,160,550.97, leaving a balance of nearly \$500,000. The debentures, not including local improvements, amount to \$3,52,513.

What constitutes the good salesman?

The ability to sell plenty of goods—to please the customer—satisfy the proprietor—an excellent capacity for work—the knack of using spare time advantageously—a general knowledge of goods handled; these combined indicate the good salesman.—Ex.

The Tobique Log Driving Company has elected A. J. Beveridge, G. T. Baird, R. A. Estey, George Murchie and Donald Fraser directors. Mr. Beveridge was chosen president and J. C. Hartley, secretary. James McNair got the driving contract at 23 cents to the Forks, and 10 per cent less from there down.

The following new company has been incorporated under the provisions of The Companies' Act of the Dominion of Canada. The Dominion Gold Dredging and Placer Mining Company, Ltd., with a total capital stock of \$40,000, head quarters at the city of Toronto, to carry on mining works and operations, to acquire and deal in mines or minerals, and mining and other necessary lands and claims. The letters patent are issued to James Ames, architect; John Perkins, engine builder, Alexander Leste, agent, Herbert Hartley Dewart, barrister-at-law, all of the city of Toronto, and John Mulholland, esquire, of Charles City, in the State of Iowa.

## THE ONTARIO BANK.

NOTICE is hereby given that a Dividend of Three per cent for the current half year has been declared upon the Capital Stock of this Institution and that the same will be paid at the Bank and its Branches on and after SATURDAY the first day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this City on TUESDAY the eighteenth day of JUNE next. The chair to be taken at twelve o'clock noon.

By order of the Board,

C. H. LLAND,

General Manager.

Toronto, 21st April, 1895.

## UNION BANK OF CANADA.

DIVIDEND No. 57.

NOTICE IS HEREBY GIVEN THAT A Dividend of THREE per cent upon the Paid up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after SATURDAY, the first day of JUNE next. The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, on SATURDAY, the first day of JUNE next.

The chair to be taken at Twelve o'clock.

By order of the Board,

I. E. WEBB,

General Manager.

Quebec, April 23rd, 1895.

## Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one-half per cent for the current half-year, equal to seven per cent per annum, on the paid up capital stock of this institution has been declared, and that the same will be payable at the Head Office, or at its branches, on and after SATURDAY, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st of May inclusive.

The annual general meeting of shareholders will take place at the Head Office of the Bank on Saturday, the 15th day of June next, at noon.

By order of the Board,

M. J. A. PRENDERGAST,

General Manager.

## LA BANQUE JACQUES CARTIER.

Dividend No. 59.

NOTICE is hereby given that a dividend of three and a half (3 1/2) per cent for the current half year upon the paid up capital stock of this institution has been declared, and that the same will be payable at its banking house in this city on and after SATURDAY, the first day of JUNE next.

The transfer books will be closed from the 17th to the 31st of May next, both days inclusive.

The annual meeting of the shareholders will be held at the banking house of the institution, in Montreal, on Wednesday, the 13th day of JUNE next, the chair to be taken at one o'clock P.M.

By order of the Board,

TANCHEDE BIENVENU,

Asst. Mgr.

## LA BANQUE VILLE MARIE.

Notice is hereby given that a Dividend of Three per cent for the current half year, on the paid-up capital stock of this institution, has been declared and that the same will be payable at the Head Office, or at its branches, on and after SATURDAY, the first day of JUNE next.

The transfer books will be closed from the 17th to the 31st of May, inclusive.

The annual general meeting of shareholders will take place at the Head Office of the Bank on TUESDAY, the 8th day of JUNE next, at noon.

By order of the Board,

W. Wolr,

President.



**SUN INSURANCE OFFICE, Of London, England.**  
(Fire only) Capital and Assets over \$20,000,000  
**BAMFORD & CARSON, Agents,**  
183 ST. JAMES STREET, MONTREAL.  
BELL TELEPHONE No. 1583.

**Lancashire Fire Insurance Co. Of Manchester, England.**  
Capital and Assets over - \$20,000,000  
**BAMFORD & CARSON, Agents,**  
183 ST. JAMES STREET, MONTREAL.  
BELL TELEPHONE No. 153.

**BANK OF MONTREAL.**

**NOTICE** is hereby given that a **DIVIDEND OF FIVE PER CENT** for the current half-year, (making a total distribution for the year of Ten per cent) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its Branches, on and after Saturday, the first day of June next.

The **TRANSFER BOOKS** will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Third day of June next. The chair to be taken at One o'clock.

By order of the Board,  
**E. S. CLOUSTON,**  
General Manager.  
Montreal, 19th April, 1895.

Fresh eggs are quoted at Calgary 7 cents per dozen.

A Sheffield firm has been fined for stamping razors with a mark so alike to that of the celebrated firm of Rodgers & Son as to be deceptive.

Mr. Wm. Lockman, a veteran builder of Hamilton, Ont., who is now in his 86th year, is at present engaged in the erection of a residence for himself, and is preparing with his own hands all the work for the building.

A deal has been closed in New York within the last two weeks which insures the expenditure of \$12,000,000 in Duluth. A number of New York capitalists have agreed to finance the Minnesota Canal Co., taking its bonds for the amount furnished. The company proposes to open up 200 miles of canal and river front for navigation and power purposes.

According to statistics of the Washington agricultural department, there were 52,398,019 hogs in the United State in 1892. The number declined to 46,091,807 hogs in 1893, and to 44,206,498 hogs in 1894. The State of Iowa has the largest number of hogs, totalling 5,996,179 hogs in 1894, which number is a little over 1,000,000 hogs less than were in that in 1892.

American manufacturers who send goods to England have to be particular to mark all their products; "Made in U. S. A." Otherwise these are liable to be confiscated by the British authorities, according to a recently enacted law. This very radical measure is being rigidly enforced and is already causing much annoyance. England seems to be getting rattled over the outside competition she is having.—Ex,

**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.**

**SHEPPARD HOMANS, President.**

**TWENTIETH ANNUAL STATEMENT**

For the Year Ending Dec 31st 1894.

Income .....	\$2,249,398.12
Paid Policy-holders .....	1,427,818.32
Total Expenses of Management .....	595,390.72
Gross Assets .....	1,787,181.85
Liabilities, Actuarial, 4 p.c. Valuation .....	960,930.53
Surplus, Actuarial, 4 p.c. ....	826,251.32
An Increase for 1894 of \$1,000,000 Income; \$94,000.00 in payments to Policy-holders; \$110,000.00 in surplus.	
Policies issued in 1894 .....	\$22,114,525 00
<b>CAPITAL \$100,000.</b>	

Active Agents wanted in every County in the Dominion of Canada. Apply to R. H. MATSON, Gen'l Manager for Canada, 37 Yonge St. Toronto.

Boston is using hardwood from Australia for street paving. The wood is said to be free from the well known objections to wood for paving.

Owing to existing treaties between Great Britain and Austria, and Great Britain and the German Zollverein Canada has now to give to Austria and Germany the same tariff concessions as she has agreed to give to France. This is the additional legislation that is necessary before the French treaty can go into force.

The Mail and Empire predicts a vast increase in the Pacific trade owing to the coming development of Japan and China. It points out how the western ports of England were created by the new trade with this continent, and regards the revolution coming over China and Japan practically the discovery of a new continent.

Business was never in a condition to suit everybody. Legislation can't help the man who won't work, or the man who prefers to growl at every one else, rather than to make an honest, industrious effort himself, save an exchange. Legislation cannot prevent the daily demand for bread and butter, and the first duty of every man is to earn that. The times always improve when all hands go to work with a will, drop grumbling, hunting for the bright things of life rather than its unpleasant features.

The negotiations between the blast furnace men and the Kingston authorities have been concluded. Some changes in details have been made. The city will give three thousand dollars a year for ten years in lieu of free water. The sites recommended as being the most suitable for the erection of the proposed works are Bell's island and the old Frontenac smelting works site. The city has the right of choosing the site, the company stipulating only that they shall have free access thereto by water or by rail. If either of the sites mentioned should be decided upon, the river below the swing bridge will have to be dredged, and Government aid will be sought for this.

The North Shore Navigation Co. launched a new vessel at Owen Sound on the 20th for service on the Georgian Bay. The vessel the "City of Toronto" is 160 feet in length, and 38 feet wide. She has been fitted up with the very best machinery by Messrs. John Inglis and Son, Toronto, and is a side-wheel r with iron feathering wheels, so that her speed will probably be greater than any similar vessel on the lakes. She is being beautifully fitted up in every part, and will have ample accommodation for more than 600 passengers. Accommodation is also provided for from 50 to 60 passengers who may desire to spend their summer holiday in cruising along the islands of the Georgian Bay and Lake Huron.

A new method of imitating brocaded or embroidered work by print effects on cotton goods is the invention of W. E. Kay, of the Thornliebank Co., limited, Glasgow, and has been patented by him and the company jointly, and is thus described by the inventor in the Dyer and Calico Printer. In this style an imitation of moire antique, shot or other special effect in the groundwork of the pattern is produced, together with a flower or other design which is independent of the groundwork. Moire antique, shot or similar effects, as all-over patterns covering the whole surface of the piece of cotton cloth, are well known. These general effects on cotton goods are obtained by printing in two different colors with two rollers engraved with lines which cross one another at angles, and may be straight or curved, or combinations of the two kinds.

The Hon. Peter Mitchell, speaking to a Herald reporter on the Newfoundland question said: "From a sentimental point of view, I would be glad, if the Island of Newfoundland could be added to Canada. It would round off the Dominion, and by increasing its territory and population add something to its prestige. Financially, it is certain to be a bad bargain. Mr. Bond, in his speech at Ottawa, which I read carefully, dwelt at some length on the resources existing in an undeveloped form in the Island; and all he said of that nature may be quite true. But we already have immense tracts of land, to which the same language may be applied. Newfoundland is an immense country, sparsely settled with poor inhabitants, and it may be relied upon that Canada will be called upon after the union to make very large outlays to supply means of communication throughout the Island, and to encourage the development of its resources, for all of which we will get a most disproportionate return. But notwithstanding these drawbacks, I think the sentimental reasons for annexation outweigh them."

# CONSUMERS CORDAGE COMPANY

LIMITED,

. . . . Manufacturers of . . . .

MANILLA, SISAL, JUTE & RUSSIAN  
CORDAGE.

— **BINDER TWINE,** —

JUTE AND COTTON BAGS.

Office & Factory, 283 St. Patrick St.,  
*MONTREAL*

## DOMINION TOBACCO

# Cigarette and Snuff Works,

*ESTABLISHED 1862.*

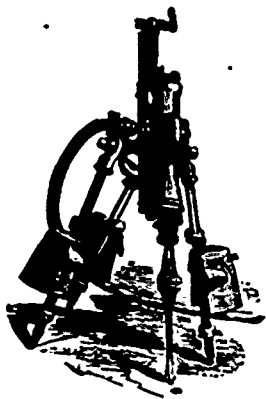
OLD CHUM, Plug and cut

**OLD VIRGINIA,  
DERBY**

Plug Smoking Tobaccos are sold by all the  
wholesale houses.

**D. RITCHIE & CO., . . . . . Montreal.**

The only Plug Tobacco in Canada made by Organized Labor,



# THE MAC MACHINE CO.,

MANUFACTURERS OF

## ROCK ■ DRILLS

*Hoisting Engines, Boilers, Etc.*

A COMPLETE PLANT OF MINING, TUNNELLING AND QUARRYING MACHINERY ALWAYS ON HAND.

**BELLEVILLE, ONT.**

### Electro Plating

• Silver, Nickel, Copper,  
• Bronze, Blue Nickel and  
• Brass Plating.

**Cabinet Hardware. Art Brass and Metal Work.**

**THE DENNIS WIRE & IRON WORKS, London, Ont.**

Canada would seem to be doing fairly well with the first portion of the consignment of twelve tons of winter creamery butter with which it is hoped to establish a reputation in British markets. This first shipment, which came by way of Liverpool, is now in the hands of the country dealers, and, though not quite as fresh as one could wish, is well spoken of, and will it is hoped, show a good return when the reports of sales come in. If Canada is to do any good here in the butter trade, she must, of course, be prepared to meet the excellent Australasian butters now finding their way into British favour at 80s. to 85s.—Canadian Gazette.

The half yearly report of the Grand Trunk directors shows a revenue deficiency of £97,684. There was a decline in passenger receipts of £180,461. The reduction in total receipts amounted to 10 per cent., but was largely affected by a curtailment of working expenses of 11 cent. Referring to the acquisition of subsidiary lines, for which the directors have been much blamed the report presents a letter from Sir Joseph Hickson, the old managing director, in which he points out the traffic advantages accruing to the road from its leased and purchased lines. A further reduction in working expenses is anticipated, as well as saving in the price of the coal consumed. The hope is again expressed that the company is about to emerge from its difficulties.

The advance in the prices of beef has a special significance for the shoe and leather industry as it means a higher range of prices for hides and a scant supply. As we have previously pointed out one of the first effects of business depression and lack of earnings for the wage workers is rigid economy in the consumption of meat. This means that the killing of cattle will be correspondingly diminished because the killing must be governed by the sale of

the meat and with less killing there must be fewer hides. With such conditions for the meat demand we would expect low price., and, in fact such low prices have ruled for some time past. But low prices discourage production, and with scant corn crops for feeding farmers have aimed to reduce stocks of cattle. This has gone on until it became evident that the movement is going to the other extreme, and then came the natural reaction. With the turn in the direction of an advance, farmers will be less willing to sell any more anxious to increase thier herds. The immediate effect, therefore, is to cause a scarcity in the supply of cattle for killing on one hand, and the higher prices will cause a further reduction in the consumption of meat on the other, so that a good portion of the regular supply of hides must be cut off and prices will tend upward.—Boot and Shoe Recorder.

The following is a letter from a settler in the Alberta district. We may say that Codsall Wood, is in the choicest farming district in England. Any farmer who has to give up there, with its rich soil, and convenient markets, must have had a severe time of it before leaving so lovely a district. He writes: "What do I think this country as a farming district for old country farmers? I will state what I know from experience here. I came from Codsall Wood, near Wolverhampton, Eng-land, in 1892, and, after looking at the Edmonton district, decided to locate east of Wetaakiwin, on the Battle River. The first season being advanced, I built, and prepared for crop seven acres, which the next year I put in crop. This returned forty bushels to the acre, and was pastured on by neighbours' cattle. In 1894 I had in forty acres of wheat, barley, and oats, and have had 1,250 bushels, which I think—indeed, I know—no English farmer would have as a first crop. I have now

seventy-five acres ready for crop this year. I have likewise tried swede, turnips, potatoes, cabbage, carrots, and all garden stuff, which grow to the greatest perfection. I have weighed swedes 16 lbs. each. I only wish I had come here twenty years before I did; I should now have been independent; and I am greatly surprised that more farmers do not come from England, seeing, as I do from papers, how low a price they get for their produce. I may also say that it is not only my opinion, but experienced dairymen say that this country is unequalled in the world for butter-making. It is surprising, too, to see the flesh produced by this prairie grass on cattle and horses. The climate is magnificent everything a man could wish for. If any more information is required from me, and should any of my brother farmers in England like to write me, I will gladly give them any assistance in my power.

The following Custom's decisions are now the law:—Artificial teeth, 20 per cent; atlases, 20 per cent; Babcock milk testers, 25 per cent; braes instrips, less than 4 inches wide, 30 per cent; capsules, medical, empty or filled 25 per cent; carpet sweepers, plated, 30 per cent; carpet sweepers, not plated, 27½ per cent; cyclometers, 20 per cent; feather dusters, 25 per cent; fittings for cast iron pipe, cast iron, \$10 per ton, but not less than 35 per cent; fittings for wrought iron pipe, malleable iron, 35 per cent; Fuller's earth, a toilet preparation, 30 per cent; galvanized wrought iron tubing, over two inches in diameter, 15 per cent; glass signs, not framed, 25 per cent; grenades, hand, 35 per cent; Grinnell sprinklers, 35 per cent; hose supporters, 32½ per cent; onions, for planting not fit for table use, 20 per cent; pulp stones, \$1.75 per ton; punice bricks, 20 per cent; silk neckties, 32½ per cent; spectacles and eye-glass frames (complete), 30 per cent; tool handles, entirely of wood, 25 per cent; tool handles, filled with any metal, 35 per cent; typewriters, 27½ per cent. Blankets, cotton, bleached or white, 25 per cent blankets, cotton, dye or colored, 30 per cent; books, n.e.s., printed in two languages, one of which is English or French, 6 cents per lb; brass tubing, caased 30 p.c.; button moulds, 20 p.c.; buttons, bone collar,



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Manufacturers of  
Fine Parlor, Bedroom, Dining  
Room & Library Furniture.

Importers of  
English Wrought Iron & Brass  
Bedsteads.

**WAREROOMS, 652 CRAIG ST.  
MONTREAL.**

Send for an Illustrated Sheet, and name this paper.

**James McCready & Co.,**  
WHOLESALE

**BOOT AND SHOE**  
Manufacturers.

Cor. St. Peter and Youville Sts.  
**MONTREAL.**

**J. & T. BELL,**

Manufacturers of

**Fine Boots & Shoes.**

WHOLESALE.

**1667 Notre Dame Street  
MONTREAL.**

**James Morrison & Sons,**



Mantle Bed  
And  
Fancy Table  
Manufacturers,  
8-4  
Prince Arthur St.  
**MON REAL**

Tel. 1180. 6

**VICTORIA  
LAUNDRY**

**J. J. CREE & CO.**

We are prepared to take work from any part of the city and province, and return the same during the week. Special arrangements made for hotel linen.

**771 CRAIG STREET - Montreal.**

**THOMAS :: LIGGET,**

A Very Choice Stock

-IN-

**ALL THE NEWEST EFFECTS**

-OF-

**-RICH CARPETING-**

Wilton,  
Axminster,  
Brussels,  
Broderies,  
Tapestry,  
Balmorals and  
Kidders.

**Glenora Building,**

**1884 Notre Dame St., Montreal.**



THE FAMOUS

**Low Down Bread Waggon,**

Meat Wagons, Milk Wagons and Grocery Wagons

Are in keeping with the PROGRESSIVE SPIRIT of the AGE.

EASY TO LOAD.

EASY TO GET IN AND OUT.

CONVENIENT FOR CUSTOMERS.

All built in our Patent Short Turn Gear. Sell or, a/cht. Special Prices to the Trade on Application.

BUILT ONLY BY

**THE ASHLEY GARRIAGE WORKS, BELLEVILLE, ONT.**

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars.

**JOHN L. CASSIDY & CO.,**

—IMPORTERS OF—

**CHINA, CROCKERY AND GLASSWARE.**

—ALWAYS IN STOCK—

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

of the celebrated C. T. Ham Mfg. Co., Rochester, N. Y.

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**339 & 341 ST. PAUL ST., Montreal**

IMPORT ORDERS A SPECIALTY.

Branches } 52 Princess St., Winnipeg, Man.  
Government St., Victoria, B. C.

Metal, Bronze Piano and Table  
Lamps, Cutlery, Plated Goods

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CELEBRATED

**Starch Gloss,**

For producing an Ivory and Brilliant  
Polish to all Starched Goods. . . .

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MANUFACTURER.**

639 LaGauchetiere Street, - - - Montreal,

# Buntin, Reid & Co.

Wholesale

Stationers,

## PAPER & ENVELOPE

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Warehouse and Envelope Factories:

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A full line of all kind of Papers for Printers and Novelties for Stationers.

LINEN BONDS a specialty.

Typewriters' Paper at prices to suit the time.

Quotations given, and all correspondence cheerfully answered.

20 per cent; cases for jewels, cutlery, etc., filled, 5 cents each, and 30 per cent; copper tubing, brazed, 30 per cent; oyster knives, 30 per cent; palette knives, 35 per cent; phonograph cylinders as part of phonographs, 25 per cent, pictures, framed, on the frame, 30 per cent, on the picture, 20 per cent, pictures, framed, on the frame 30 per cent; on the card, 6c per lb and 20 per cent; plaits, when composed wholly or in part of any other material than those named in item 633, duty 30 per cent; putty knives, 35 per cent; sheep dip, 20 per cent; steels, butchers', 35 per cent, steels, table, 30 per cent. Samples of tweeds, coatings, dressed fabrics and like manufactures, exceeding one-half yards in length are not to be accepted as being of no commercial value. When fabrics, one half yard in length, are imported collectors must satisfy themselves that such are to be used solely as samples. In computing the duty on the fractions of a degree of strength up to and including five tenths are to be dropped, while over five tenths are to be counted as a whole degree of strength.

Canada, as well as the United States, is beginning to look forward to the time when her forests will have become depleted, says an exchange. The department of agriculture has recently been making an investigation of the matter, and in its report says that in the various industries of the Dominion depending for their existence upon the supply of wood, there is invested nearly \$100,000,000, with an annual wage list of over \$50,000,000, and an output of about \$110,000,000, and the conclusion drawn from the data obtained is that, with the exception of spruce, it will not be so very many years before the country will cease to be a large exporter of wood. Should the wood pulp business continue to grow as a profitable industry, spruce, which is made the exception in the above report, may also be included in the list. In the States it is being rapidly marked up in this way, and the wood pulp industry is growing very rapidly.—The Paper Mill.

The draft agreement of 1869 for a basis of union between Newfoundland and Canada was as follows:

1. Canada assumes Newfoundland's debt and liabilities.
2. Canada takes over general powers of taxation, and defrays the principal charges of the public service of Newfoundland.
3. A special capitulation grant to Newfoundland to defray local charges.
4. If Crown lands, mines, forests, etc., surrendered to Canada, a grant made for public works.
5. Encouragement to Newfoundland fishermen.
6. Efficient mailservice between Canada, Newfoundland, and Great Britain.
7. Efficient steam service upon the Newfoundland and Labrador coast (most important for the prevention of smuggling, which now goes on almost unchecked.)
8. Executive authority and Legislature of Newfoundland to remain, as now, subject to British North American Act of 1867.
9. Newfoundland to have eight members and four Senators in the Dominion Parliament. (The subsequent increase of population would make the number of members nine.)

The Maritime Grocer gives a gloomy picture of the fish trade of Nova Scotia. It says: "Nova Scotia heretofore has had its markets principally in Jamaica and the Spanish Islands of the West Indies."

Both of these markets at present seem to be so very bad that merchants here have suffered a loss on nearly every shipment made during the last three months.

With exchange quoted at from 160 to 200, the fish that are selling in the Spanish Islands at \$7 do not net the Nova Scotian shipper anything near what he probably paid for them. The outfitters are likely to suffer severely unless the condition is greatly improved. We have heard of several and no doubt there are many other instances of fishermen still holding last year's fish in hope of an advance in value. The consequence is that outfitters have not been paid and with over three thousand quintals of dry fish in store, provincial buyers are not likely to submit a very tempting offer.

We fear that some radical reform in the curing and preparation of Nova Scotia fish will have to be instituted before we can once more attain our old position in the fish supply of the World."

A Scotchman after two years residence in B. Columbia writes as follows to a Glasgow paper: "Probably in no country in the world are the climate and other natural conditions more favourable to the successful prosecution of farming and stock-raising than those which present themselves in British Columbia. Of course, unlike Manitoba, with its rolling prairie and fertile soil all ready to the hand, there is a vast amount of clearing to be done in this country. The settler may have to fight his way through immense woods or over mountains until he discovers the soil and shelter of which he is in search. But this much I can affirm, that not only is the soil among the richest in the world,

but is practically inexhaustible. On the mainland, which is an important feeder to Vancouver Island, there is the finest kind of pasture for raising stock. And when I tell you that there are 10,000 square miles of such land available in the Province, you can understand what a vast field is open for the right class of settler. What is wanted are men brought up to farming or raising stock, etc., who can supplement their experience by a little capital, be it only a very few hundreds of pounds. To such I would say, go to British Columbia, where in a very short time you would obtain a return for your energy and enterprise far in excess of your highest anticipations. At the present I have the utmost confidence in the resources of British Columbia, agricultural, mineral and commercial; and predict for her a future which will not only make her foremost among our British Colonies, but one of the richest countries in the world. This much, however, is perfectly clear—emigration must be restricted to the requirements of the Province, otherwise much needless misery will inevitably be caused."

The Emperor of Japan is evidently a remarkable man for an Oriental, as he speaks like an European statesman. In a recent proclamation he says:

"No praise was too high for their loyalty and valor and the glory the army and navy had added to the Empire. At the same time much remained to be done in the march toward higher civilization. It was to be hoped that the loyal subjects of the Empire would realize this and would guard against the dangers of vanity and conceit. They should cultivate a spirit of modesty and humility and strive to perfect their military defences, although without going to the extremes of national armament. They should promote education and seek to know the refinements but not the effeminacy of life. The Emperor rebukes sharply those who, in the intoxication of victory, seem inclined to insult friendly powers and complicate the Empire's foreign relations. Now the breaches of faith had been repaired, the change of treaty ratifications should inaugurate a period of forgiveness and friendship. Every endeavor should be made to live in peace and good will with the nations of the earth."

Mr. Justice Delorimier rendered judgment on 20th in the case of Lefebvre & Co. against the A. G. Pouchen. The action was to recover the sum of \$303 the value of a quantity of paint which plaintiff had purchased from defendant and found to be unmerchantable. On Jan. 7, 1892, plaintiffs bought paint from the defendant and were pleased with it. On Nov. 20 following the agent of the defendant called upon plaintiffs and offered them the same kind of paint. Plaintiffs informed them they had enough of the first and would not require any before June following, 1892. Plaintiffs bought the paint in question upon samples of the first paint being shown and representations that the order would be filled with the same paint. On Dec. 12 the bill was settled by a six months note; although plaintiffs had not yet seen the paint. The

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Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

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*Merchant*

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General Merchants

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Manufacturers - Agents.

ESTABLISHED 22 YEARS.

**COTTONS:**—Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bag-Yarn, Twine, &c., &c.

**TWEEDS:**—Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeskins, Etoiles, Kerseys, &c., &c.

**FLANNELS:**—Plain and Fancy Flannels, Over-Cost Linens, Plain and Fancy Dress Goods &c., &c.

**KNITTED GOODS:**—Shirts, Drawers, Hosiery, &c., &c.

**BLANKETS:**—White, Grey and Colored Blankets

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Ginghams, Zephyrs,  
 Cheviot Suitings,  
 Flannelettes, Dress Goods,  
 Shirtings, Oxfords,  
 Shirtings, Cottonades,  
 Awnings, Tickings, Etc.  
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**D. McCALL & CO.**

Wholesale Millinery, Mantles & Fancy Dry Goods.

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For Dietetic and Medicinal Use,  
the Most Wholesome Tonics  
and Beverages Available.

Ten Medals and Twelve Dip-  
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Great Exhibitions

goods were stored, and when the note became due they paid it in full. When plaintiffs opened the kegs, it was discovered that the paint was an unmerchantable article. Plaintiffs then notified the company at once, but the latter refused to refund the price paid and plaintiffs instituted the present demand. The court found that the paint was unmerchantable and the only serious question was whether the delay for refusing the paint was a bar to plaintiffs' claim. The judge considered that each case must be decided on its own merits. In this instance it was well known by defendant that plaintiffs would not use this paint before June, in fact the term of payment was made so as to be the same as if the sale had taken place in June. The court cited several authorities to show that these kind of goods could not be properly examined before using them. Under the circumstances the court found that plaintiffs had a right to recover and judgment was rendered for plaintiffs for \$38.1.

### BUSINESS TROUBLES.

Phoebe Todd, milliner, Galt, has assigned to W. C. Eddle, Toronto. She was formerly located at Berlin, and came to Galt in '90.

N. S. Farr, fancy goods, Ottawa, whose failure was noted in a previous issue is endeavoring to compromise at 40c cash on dollar on liabilities of \$9,000.

J. B. Ferguson, Innesville, Ont., woollen mill, has assigned to A. W. Bell, Arnprior. He has been working a small mill at Innesville for some years but apparently without success.

L. W. J. Payment, general store and cheese factory, Grand Tremiere, Que., has assigned to Chas. Desmarieau. He succeeded his father in this business in '90 assuming all liabilities.

Robt. Shields, general store, Phelpsston, has assigned to W. A. Campbell, Toronto, with \$4,500 liabilities. He was formerly in the hardware business was started in October '93 in succession to S. Heney.

Jean St. Pierre, general merchant of St. Gedeon, Que., is offering creditors 50c on the dollar. He has been in business for several years, but has never made any headway. For the past two or three years he has been chronically hard up and has been sued also several times.

T. Edwards, hotel, Woodville, Ont., has assigned to James Smart. He commenced business in '91, and did fairly well until February last when he suffered loss by fire from which he has been unable to extricate himself.

Enoch Blundelle, liquors, Toronto Junction, has assigned to J. W. Dublin, Toronto. He was formerly in the employ of Heintzman & Co., piano makers, until October '94 when he succeeded L. A. Gillies in the liquor business. Blundelle started on small capital.

Thos. Hanlin, grocer, Windsor, has assigned to the Sheriff. He commenced business in '85, and continued until '88 when he retired and went to Quebec. He resumed in September '94 with little or no capital, and business been working along under difficulties.

Chas. N. Budd, men's furnishings, Montreal, has assigned. Principal creditors are: Matthews, Towers & Co., Montreal, \$883; D. A. Smeall, Montreal, \$400; Skelton Bros. & Co., Montreal, \$285; Wm. Bremner, Montreal, \$500; J. W. Peck & Co., Montreal, \$325. This business was established by Budd & Smeall in '93. The business was a small one, and not being profitable enough for two, Smeall retired, Budd continuing alone.

James Ardley, grocer, Bank st., Ottawa, is offering to compromise privately at 50c on the dollar cash. Money to be advanced by his brother. Liabilities about \$500 and assets \$400. The following are his principal creditors:—H. N. Bato & Sons, Ottawa, \$172; G. Matthews, Ottawa, \$40; Christie, Brown & Co., Toronto, \$31; Stroud Bros., Ottawa, \$22; Parson & Smith, Ottawa, \$22; Gibson & Son, Ottawa, \$5; rent and taxes, \$54. Ardley has been in the grocery business several years in a small way.

Kent & Co., Orangeville, general merchants, have assigned to John Ferguson, Toronto, and a meeting of creditors is called for May 2nd. This business was carried on by Wm. Kent in the name of his wife Jane Ann Kent. He was formerly of the firm Gilchrist & Kent who failed in Jan. '90 with liabilities, it is stated of \$70,000 and assets about \$97,000. The stock, amounting to about \$13,000, was sold to Mrs. Kent at 67c on the dollar. She is understood to have been assisted by a Toronto house to make the purchase.

## PATENTS

### TRADE MARKS AND DESIGNS.

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### Field, Garden and Flower Seeds,

#### AGRICULTURAL IMPLEMENTS,

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TILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET,  
MONTREAL

104, 106 & 105 Foundling St and 42 Norman St.

Business latterly has been of moderate proportions. The firm collapsed through its inability to meet a \$1700 indebtedness.

Cassidy, Bonner & Co., leather belting, Montreal have made a private assignment of their estate to John Hyde. The liabilities are placed at about \$3,000 and assets at \$1,000. This business was established in November '93, by G. T. Cassidy and Albert W. Bonner. The last named retired soon after formation of the partnership. G. T. Cassidy who conducted the business alone was for a number of years in the employ of Robin & Sadler, had a good knowledge of the business, but his capital was small. Competition with larger firms crushed him.

McRossie & Co., boots and shoes, Woodstock, have assigned to R. H. Green, Toronto. This business is understood to have been carried on by Thos D. McRossie. He was previously located in Napanee; where his father carried on business in a similar line. The son succeeded to the Napanee business and about a year ago opened a branch in Woodstock. He recently disposed of the Napanee stock, and confined himself altogether to the Woodstock business. He had a fair capital but as it was borrowed, the payment back nullified its usefulness.

Winslow & Webber, carriage hardware, Hamilton, are asking creditors for an extension spread over 18 months with interest at 6 per cent. Benjamin H. Webber is the only partner in this firm. He formerly did business under the style of J. & M. Webber who compromised with creditors in '75 when Jos. Winslow went security for payment. Shortly afterwards Jos. Winslow and B. H. Webber formed a partnership. They continued together until January '81, when Winslow died and his widow assumed his interest. She continued a member of the firm until '86, when she retired. Webber has since conducted the business alone under the old style, and for a time he did a steady trade, but latterly his busi-



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**CIVIL ENGINEER**

—AND—  
**INVESTMENT + BROKER,**  
**MONTREAL.**

Office with "Central Vermont  
Railway,"  
136 St. James Street,

ness has fallen off. He was understood to claim a surplus of several thousand dollars.

Barsalon & Whitehall, plumbers, Brockville have assigned to Sheriff Smart. This firm has been in existence about four years. Barsalon was previously of the firm Stephen & Barsalon who dissolved in '83. He continued on his own account until September '89, when he assigned with liabilities of \$7000, and assets about \$4000. The estate was sold out, when creditors realized it is said about 5c on the dollar. Barsalon afterwards formed a partnership with Whitehall, who was before in his employ. Their joint means were small, but as they were well known here they worked up a fair connection.

G. W. Auld, manufacturer of agricultural implements, Hamilton, has assigned to F. M. Willson. He was formerly a partner in Willson Manufacturing Co. here which failed in September '94, and compromised at 15c on the dollar cash, which was paid by Auld's father. Willson continued to carry on the business on his own account with the assistance of Willson, senior, who had secured his account with the Bank of Hamilton. The business was of moderate proportions, and the young man not being proficient in financing, together with the dull times, handicapped him. He has been pressed by his creditors lately and the bailiff was also reported in possession for taxes.

Notice has been given that J. & T. Stephens, have made a judicial abandonment of their estate and effects for the benefit of their creditors, on the 16th day of April, 1895, in the office of the Prothonotary of the Superior Court, in the District of Montreal. W. B. Chapman, Sub Provisional Guardian.

**ORDINARY CREDITORS.**

R. W. White & Co.....Montreal...	\$20000 00
E. F. Moseley & Co..... "	9000 00
Legan Tanning Co.....Picton.....	3752 00
A. R. Clarke & Co.....Toronto.....	3777 00
P. Gahbert.....Montreal.....	2535 00
J. D. Dickenson & Son, Wo. stock..	1988 00
J. Leggat.....Montreal.....	1546 00
A. Seath..... "	967 00
Quaker City M. Co., Philadelphia	1106 00
Mariatt & Armstrong, Montreal...	1120 00
W. Craig & Son.....Port Hope.....	765 00
Whitley Bros.....Montreal.....	827 00
Breithaupt Lea Co.....Berlin.....	757 00
L. H. Packard & Co., Montreal...	538 00
Beardmore & Co..... "	497 00
Miller Bros. & Co..... "	460 00
Garcou & Lalancque..... "	445 00
Thos. Ecroyd..... "	429 00
Robin, Sadler & H..... "	351 00
A. Davis & Son.....King.....	379 00



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**MONTREAL, DETROIT CHICAGO**  
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W. Rutherford & Co. " ..	262 00
I. Samuel & Son..... "	272 00
Leveseur Bros.....Boston.....	262 00
Porter & Gardener.....Worcester..	205 00
Louis Cote.....St. Hyacinthe.....	200 00
A. E. Cumming.....L.N.....	260 00
Shoe Wire Grip Co.....Montreal...	141 00
Kieffer Bros..... "	141 00
M. Miller & Son.....N.Y.....	138 00
Morrill Leather Co.....Boston.....	121 00
Richard Young.....N.Y.....	113 00
R. Hampson.....Montreal...	191 25
J. A. Stevenson..... "	109 00
Ross Heel Co.....Boston.....	90 00
Champ Nail M. Co..... "	78 75
Boston Shoe T. Co..... "	55 00
Customs Duty.....Montreal...	51 67
A. Panard..... "	46 75
Bell Telephone..... "	42 00
Belding, Paul & Co. " ..	48 58
Peck, Benny & Co. " ..	39 06
Crathern & Caverhill. " ..	27 88
W. H. Dane.....Yarmouth.....	24 00
J. H. Wardlow.....Montreal...	19 00
A. McArthur & Co..... "	26 50
R. Jellyman..... "	22 25
Morton, Phillips & Co. " ..	45 00
Can. Rubber Co..... "	24 50
Jno. Wny..... "	33 00
J. T. Crosby..... "	30 00
Lambeau Lea Co.....Boston.....	18 94
R. W. Craskny..... "	18 00
J. T. Stenson..... "	18 00
C. F. Baker..... "	18 55
P. Jacobi.....Toronto.....	15 94
E. B. Stenson.....Boston.....	15 00
C. D. Reny.....Montreal...	12 67
H. Montmore..... "	11 25
Benallack & Co..... "	15 95
Dunn, Green & Co..... "	16 78
E. Schults..... "	9 00
Gazette Printing Co..... "	27 00
Hearld Co..... "	14 50
Goodyear Shoe Mfg. Co. " ..	38 00
" " Royalty. " ..	160 00
J. C. Wilson & Co..... "	6 67
Howarth & Co..... "	8 00
Can. Engraving Co..... "	3 75
J. Robert & Fils..... "	4 53

**GRAND TRUNK RAILWAY CO.**

**CHANGE OF TIME.**

Taking effect April 10 h, 1895,  
SUBJECT TO CHANGE.

Trains leave Bonaventure Station.

(Note \* signifies runs daily, all other trains run daily except Sunday).

9.00 a.m., 4.15 p.m.—For Ottawa and all points on the C.A. & O.A. & P. & R's.

9.10 a.m., \*8.25 p.m.—For Toronto, Niagara Falls, Detroit, Chicago, etc.

1.3 p.m. (Mixed).—For Brockville, Saturdays at 2.5 p.m.

5.00 p.m.—For Cornwall.

7.00 a.m.—For Hemmingford, Valleyfield and Massena Springs.

4.20 p.m.—For Hemmingford, Valleyfield and Fort Covington.

8.15 a.m. (Mixed).—For Island Pond and Pt. Levl.

7.50 a.m.—For Sherbrooke, Island Pond, Pointland, Quebec and the Maritime Provinces, (runs to Quebec daily).

10.10 p.m.—For Sherbrooke, Portland, Quebec and points on the I.C.R. to Campbellton, N.B. Saturday night train remains at Island Pond over Sunday.

5.30 p.m.—For St. Hyacinthe, Local, (on Tuesdays at 11.55 p.m.), until 23rd April.

11.55 a.m.—For St. Johns, on Saturdays, this train leaves at 1.25 p.m.

4.00 p.m.—For Sherbrooke, Island Pond, Pt. Levl and points on the D. C. R'y.

4.40 p.m.—For St. Johns, Rouses Point, also Waterloo via St. Lambert and M.P. & B. R'y.

8.15 a.m., 5.08 p.m.—For Sorel via St. Lambert. 9.00 a.m., \*6.10 p.m., \*8.25 p.m.—For Boston and New York via C.V.R.

9.10 a.m., \*8.20 p.m.—For New York via D.&H.

For suburban time tables, tickets and full information apply at City Ticket Office, 143 St. James Street, and at Bonaventure Station.



**SOULANGES CANAL.**

Notice to Manufacturers of and Dealers in Portland Cement.

**SEALED TENDERS** addressed to the undersigned and endorsed "Tenders for Portland Cement" will be received at this office up to noon on Tuesday, 3th April, 1895 for the supply and delivery of 25000 lb. c. or any portion thereof, of Portland Cement. Specifications and forms of Tender can be obtained by the parties tendering at the office of the Chief Engineer of Railways and Canals, Ottawa.

In the case of tenders there must be attached the actual signature of the full name, the nature of the occupation, and place of residence of each member of the firm. Further, an accepted bank cheque for 5 per cent of the total amount tendered for accompany the tender. This accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,  
**J. H. BALI ERSON,**

Dept. of Railways and Canals, }  
Ottawa, 5th April, 1895. }  
Secretary.

TRADE REVIEW .....	2 50
Shoe and Leather Review. " ..	3 00

\$55089 01

**INDIRECT LIABILITY.**  
Bank of Commerce..... 40000 00

<b>PREFERRED CLAIMS.</b>	
Rent.....	\$3000 00
Wages.....	2000 00
	5000 00

The dividends paid by British Columbia mining companies in Spokane during the month of February were over \$48,000. The Cariboo, \$8,000; the Le Roi, \$8,000; and the War Eagle, \$32,000.

**OUR INDUCEMENTS!**

A GOOD ARTICLE

AT A FAIR PRICE.

Our Celebrated Brands:

"CABLE EXTRA," "MUNGO,"

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BELT****DRESSING**

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Leather Belting Manufacturers, MONTREAL.  
SOLE AGENTS FOR THE DOMINION.

A New Brunswick paper calls attention to the fact that a Maine man got out 2,000,000 maple last blocks in York county in two years, and made \$12,000; also that Americans came in and made money out of our discarded hemlock logs, and it argues that if more Americans knew the chances here there would be more United States capital put into our forests.

Clarke Bros., of Bear River, N.S., have sold 3,000,000 feet of lumber for shipment to South America, some of which is now enroute. They also ship small lumber, piling, pulp wood, etc., to the States. Recently they acquired a block of 2,000 acres of timber land, making a solid block of 5,000 acres, having between 15,000,000 and 20,000,000 feet of standing timber.

While dealers generally are hopeful, there is as yet no improvement to note in the general conditions of trade. Owners of schooners find it difficult to effect charters, even at the present low rates of \$2 to Boston and \$2.50 to New York. A ray of light appears to have come from New York in the form of circulars to provincial mill men stating that there is likely to be an active demand this season for two-inch plank (spruce) in that market.

Stetson, Cutler & Co.'s mill at Indiantown, that has been idle over a year, will start in a few days. Jordan's mill will shortly start night and day. Randolph & Baker has started. S. T. King & Sons have ordered new boilers and will have their mill running full blast in July. Work has been begun on the construction of James-Hamilton's new mill. In other parts of the province more of the mills are starting

up. Sawyer's new mill a Hartland is ready for work. The Sansom mill at Stanley is at work this year.

Printers Ink says:—Circulations, like metals, have their qualities and values. An ounce of gold is worth more than a pound of brass. A small ad. in a paper of high-class circulation is worth a page in a "cheap" sheet.

Perhaps this explains why a card in the TRADE REVIEW is expected to yield as good results as double and treble the space in some of our contemporaries.

The following were elected to the Board of the Londonderry Iron Company, Limited, of Nova Scotia, at the last meeting of shareholders: Lord Mount Stephen, Sir Charles Tennant, Bart. Messrs. A. S. McClelland, James J. Greenshields, A. T. Paterson, John Turnbull, L. MacD. Paterson. At a subsequent meeting of the Board, Mr. A. T. Paterson was re-elected president and managing director, and Mr. John Turnbull vice-president.

As an illustration of Yarmouth's fish trade the following sample shipments to Boston may be noted.—March 16th, steamer Boston, 169 crates, 45 barrels lobsters, 8 cs halibut, 7 cs codfish, 26 boxes smelts, 1 box salmon, 16 boxes boneless fish. March 20th, steamer Boston, 107 crates lobsters, 300 drums, 8 cs codfish, 9 boxes smelts, 20 barrels herring, 7 boxes boneless fish; March 23rd, steamer Boston, 370 crates lobsters, 3 boxes salmon, 4 boxes smelts, 10 cs halibut, 55 barrels herring, 5 cs. dry fish. March 27th, steamer Yarmouth, 601 crates, 21 barrels lobsters, 50 drums, 2 bundles dry fish, 35 packages boneless fish, 52 cs halibut, 1 box salmon.

The Adirondack forests are being slaughtered for the raw material for producing wood pulp of spruce, says an exchange. About 250,000 cords of spruce wood, the equivalent of 125,000,000 feet of lumber, will find their way into the wood pulp mills of the northern New York in the course of the current year. This is absorbing the forests growth of many thousand acres each season.—The Paper Mill.

The causes of the depletion of fisheries are stated by the officials to be:

- (1) Fishing in the spawning season and while fish are congregating for the purpose;
- (2) The great destruction of immature fish;
- (3) The waste of great quantities of fish in the use of unlimited lengths of gill-nets;
- (4) The use of too small meshes in all nets;
- (5) The great deposits of refuse matter from saw-mills, and from the towage of immense rafts of saw logs across the fishing grounds into the United States for the lumber and pulp-mills.

Nowhere is intensive farming carried on to a greater extent than in the islands of Jersey and Guernsey. The latter has thirteen hundred persons engaged in agriculture to the square mile. The average number of men employed on an acre of greenhouse in this island is three. Thirteen acres cultivated on the intensive plan in Jersey will yield a larger money return than thirteen hundred acres of an ordinary farm in England, or in a 2000 acre farm in Canada. These facts surely prove that if we but adopt scientific methods in farming no man need want employment. The Province of Ontario alone could support a population of ten millions engaged in intensive farming.—Ex.

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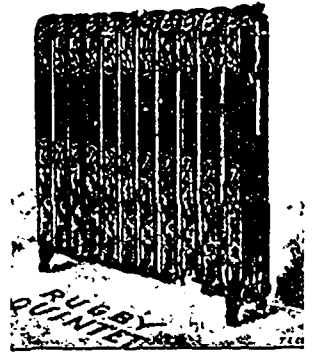
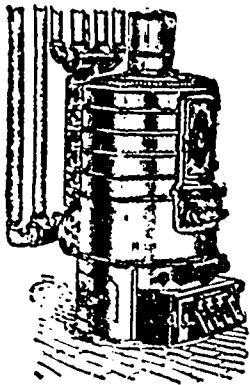
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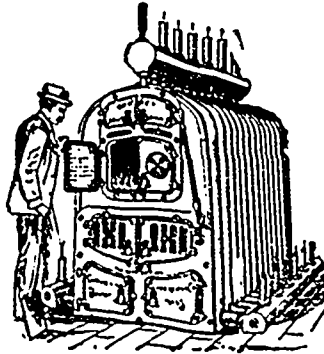


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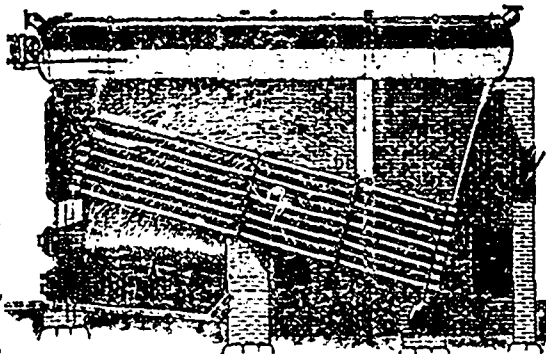
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The Customs returns for March prove the general feeling to be justified as to improved trade. The exports were \$5,286,546 as compared with \$3,601,707 for the same month last year. Goods entered for consumption during the month totalled \$9,159,510, and the duty collected was \$1,681,255. Compared with last March this shows a decrease of \$571,432 in goods entered, and of \$233,057 in duty collected. As March of last year was the last month in which the old tariff was in force it is interesting to notice that in that month the \$5,631,459 of dutiable goods paid \$1,915,342 duty, or nearly 31 per cent, while on the \$5,677,624 of dutiable goods entered for consumption in March of this year the duty collected was \$1,682,255, or not quite 30 per cent.

A representative of the British Columbia lumbermen recently appeared before the board of appraisers at Washington, D.C., to ascertain the meaning of the regulation placing a duty on cedar shipped from that country to the United States. As all other British Columbia lumber for housebuilding is on the free list the mill owners claimed that cedar shipped in the form of lumber or shingles should not be classed with hardwoods for cabinet work, thus making it dutiable. The appraisers decided that British Columbia cedar, in any shape, must pay a duty, and the provincial lumbermen declare their intention of appealing the case to higher authorities. In the meantime the mill men of Washington and Oregon say nothing and saw-shingles.

A new plan of milk shipping is reported from "frozen Norway," which may furnish a new idea to dairy men in this country who are not far from town to ship profitably under present conditions.

The process consists of scalding fresh milk, then freezing it by chemical process. About 500 pounds of the frozen milk is placed in a barrel made of white pine, and 500 pounds more of unfrozen milk is added. The barrel is filled so that there may be no churning in transit, and the milk it is said, will keep sweet for a month. A company in Christiania, Norway, has made arrangements for taking milk all the year round from farmers in such quantities as will insure the company's delivering fifty tons a week of frozen milk in Manchester, Birmingham, Newcastle, Leeds, Hull, and London.

The Boot and Shoe Recorder is down upon boycotting, which it seems is much in vogue in Boston. Our contemporary says: "We do not like the boycott for a second reason. It is the devil's Golden Rule. It means 'Do unto others as they have done unto you with compound interest from date of the doing'" Follow out this rule and one half the human race would slay the other half in less than twenty four hours. Suppose no man ever swallowed his wrath; or put his pride in his pocket; or refrained from giving back sass, or worked for less than he believed he earned; or turned the right cheek when smitten on the left. The world, instead of being an

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industrial hive would be an armed camp. Every man would be forced to live in a boom-proof, wear a potash kettle on his head, carry a hip cannon and sleep in a chilled steel night shirt. This would not be conducive to good health, good fellowship, good morals, good wages or anything else good except good riddance to a race of fools."

Receipts via C.P.R. of Manitoba wheat at Fort William and Port Arthur from 10th September to 7th April last were, 9,259,870 bushels. With 1 1/2 millions added by other routes, and about 2 millions used for flour, with an equal amount in store and sent on by rail we reach a total of close upon 15 million bushels as the export from Manitoba of last year's crop. Since November shipments have been light.

In view of the fact that the cotton acreage in India this season is 534,300 acres less than that of last year, and that the acreage for the next Southern crop will be greatly reduced, there is no probability of any further decline on staple goods. On the contrary, further advances may be expected very soon, as many of the larger mills are sold ahead to next September, and stocks nowhere are heavy. - Dry Goods Bulletin.

Last fall the Canadian cutter, Petrel, Capt. Dunn, seized a great number of gill-nets belonging to Sandusky fishermen together with the fish in them, the nets alleged to be over the line in Canadian waters. The fish in them were sold in Rondeau harbor and the nets held. Claim for indemnity was made through the State Department at Washington and the Treasury Department sent a cutter to investigate the matter. The cutter found the line to be not well established and the testimony being conflicting, Secretary Gresham recently decided to take no further action in the matter, which news was not favorably received by our fishermen on the lakes. In accepting the report of the Canadian captain Secretary Gresham reserved the right to reopen the case if positive proof can be obtained that the fishing was done in American waters. It is to be hoped, however, that the seizure of these 107 nets and the fish in them will result in an effort to exactly fix the line of demarcation between Canadian waters and those of the United States. There has been too much trouble and loss caused by this uncertainty,

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THE  
**Canadian Trade Review**

**JOHN HAGUE, Editor.**

MONTREAL, FRIDAY, APRIL 26, 1895.

### THE BANK STATEMENT FOR MARCH.

It is somewhat early to look for any such changes in the Bank returns for March as indicate an enlarged volume of business. This year the stagnation of winter has been unusually prolonged, the season being the most backward for a very long term. It may be said also that when a time of depression has been maintained for a long period, it requires much more to revive business than after a brief spell, just as a prolonged sickness involves a slower recovery than a shorter one. On the other hand, whatever signs appear of improvement are all the more significant, and all the more welcome after an extended experience of hard times. We note then with satisfaction some evidences of revived

activity in trade. It looks now as if we had turned the corner, and were on the up grade to more favorable conditions.

The increase in circulation in March was about \$600,000, but in that month there was a spurt up to \$1,500,000 in excess of February, which was not maintained, owing to causes we have before pointed out, that is, the rapidity with which notes now-a-days are returned to the banks, compared to the periods they remained in circulation in days gone by when facilities for depositing were less extended. March is not a month when circulation largely increases, it has, indeed, a variable record of decreases and increases, neither of them to any considerable extent. The increase, however, is a favorable sign.

The demand deposits fell from \$64,555,000 to \$63,452,000, owing to the devotion of balances to meeting notes which are unusually large in March, and which last month were met remarkably well, considering the slackness of trade. March indeed is a time when several classes of payments mature, in view of which deposits are allowed to accumulate, so the decrease in these funds simply means that debts were paid and purchases made in the ordinary course of the season's business. The same remarks apply to "deposits payable after notice," they fell from \$115,083,000 to \$114,417,000. This decline ought to be very gratifying to those who lament so much over the increased deposits of the people, which they regard as a proof of either their increasing poverty or their stagnation of industries. As these funds went down in March they must admit that either the people were getting into better condition, or that trade was reviving.

The total deposits at notice now held by the banks is 20½ millions of dollars more than they were in same month, 1892, so that severe as has been the diminution of the country's income by the lowering of prices, and the smaller volume of business done for a length of time, it has not caused any decrease in what we may term—the reserved funds of the people. On the contrary, in spite of hard times, their stored up savings have gone on increasing at a rapid rate.

The demand for bank accommodation in March was quite active, the trade discounts advanced from \$195,622,000 to \$199,086,000, an increase of \$3,464,000. This total is nine millions more than at same date 1892, a figure quite as large as in some months during prosperous times. To provide for this call the banks decreased their

balances in the States by over two millions, and their call loans by about \$800,000. They also lowered their holdings of Dominion notes by \$792,000. Some movement has taken place in their securities, the total is only lower by \$153,000, but the government stock item is less by \$411,000, the municipal securities by \$104,000, these funds having been mostly diverted to railway securities. The overdue debts were lowered last month by \$173,127, which is a satisfactory item.

The feeling is growing that as the season advances business will show a marked improvement. Railway traffic is increasing, money is more in demand, the atmosphere of business is more buoyant and bracing. Navigation is very late in opening, but the prospects are good for an active season. Our usual comparative statement appears on a later page.

WHO WE SELL TO AND BUY FROM.

In regard to our foreign trade, it is of much interest to note the directions which are being taken by our exports, and the sources from which our imports are derived, to see where our sales are developing or falling off, and in what markets we are buying more or less.

The following gives the exports to and imports from the different countries we are doing business with, the last fiscal year, 1892-93, being compared with 1890-91 :

Countries.	1891.	1894.
Gt. Britain, exports	\$40,280,858	\$68,538,856
" imports	42,047,526	38,717,267
U. States, exports...	41,188,695	35,809,910
" imports..	53,635,637	53,034,100
West Indies, exports	3,103,418	3,443,761
" imports	3,213,383	3,677,411
N'lnd, exports....	1,467,908	2,818,592
" imports....	751,003	814,562
Germany, exports...	532,142	2,046,052
" imports...	3,804,090	5,841,542
S. America, exports	820,407	1,392,285
" imports	551,467	872,392
France, exports.....	233,734	544,986
" imports.....	2,312,143	2,536,964
China and Japan, exports.....	78,791	540,849
China and Japan, imports.....	2,123,311	2,524,919
Australia, exports...	589,100	322,745
" imports..	.....	.....
Belgium, exports...	72,672	708,455
" imports...	655,448	550,237
Holland, exports...	14,741	231,053
" imports...	389,791	344,706
Other European countries, exports	468,636	244,825
Other European countries, imports	974,935	711,224

The most striking changes in the years from 1891 to 1894 are in the

exports to Great Britain and the United States. In that period we sold Great Britain more by \$19,257,998, and our sales to the United States were \$5,328,755 less. Our imports in the same period were \$3,330,259 less from Great Britain and only \$651,557 less from the United States. It seems unfortunate that while the old land was becoming more and more liberal in her purchases from us, we were reducing our purchases from her; and while the Americans were excluding us more and more from their markets, we were almost as good customers to them as when their purchases from us were larger by several millions. It looks as though more reciprocity were desirable with Great Britain; reciprocity with the United States, as interpreted by them, is a jug-handled affair, and we fear ever likely to be.

Germany seems to have been enlarging her business with us to a considerable extent; and our exports to Newfoundland largely increased between 1891 and 1893. So also did exports to China and Japan, to Belgium, Holland, France, South America and the West Indies. It is to be hoped that under new trade arrangements our business with France and Australia will largely increase, and that, when Newfoundland joins us, as we regard to be almost a certainty, the trade between that Island and the rest of the Dominion will develop.

TRADE AND NAVIGATION RETURNS.

Although the trade and navigation returns for the last fiscal year are somewhat late in publication, they have a permanent value as records showing the comparative movements and activities of trade, and the effects produced by changes in the tariff. The year from July, 1893, to July, 1894, was a period during which very grave disturbance of business occurred from the American panic, as well as from the depression which extended over the whole world, but from which Canada suffered far less than any other country. It is one of the drawbacks to the system of drawing a country's revenue largely from Customs duties, that the income of such country declines in proportion to the wisdom shown by the people in economising when trade conditions require such prudence.

It is not possible to place governmental expenditures on a similar basis. If that could be done, and expenses regulated on a system to correspond

with the fluctuations in revenue, as a private individual can adopt his outlays to his income week by week, a Finance Minister's lot would be a happier one. He could avoid deficits by spending only in proportion to his receipts. Unfortunately this is not feasible, there are fixed charges which have to be paid whether the revenue is abundant or deficient. There are services which must be maintained. Officials cannot be discharged wholesale when the revenue declines, as the great bulk of them are as necessary for conducting the business of the country in slack times as in more active ones.

The position is much the same as on the railways. To conduct their business they need a certain staff of officials whether traffic is plentiful or light. A train must have as many hands to work it whether the carriages are full or half empty. The road and plant must be equally well repaired and kept in condition in bad times as in good. There is a limit beyond which economy cannot be practised, and that limit is very restricted.

In governmental work this also largely applies, so that when the receipts from Customs and other sources declines, there inevitably follows a deficit. The only cure for this would be a system of taxation which would not respond to the decline of trade, a system not yet discovered. The following gives a comparative statement of exports and imports for a number of past years :

	Imports.	Exports.
1868.....	\$73,459,614	\$57,567,888
1878.....	93,081,787	79,323,667
1888.....	110,891,656	90,203,000
1890.....	121,858,241	98,749,149
1891.....	119,967,638	98,417,296
1892.....	127,406,068	113,968,375
1893.....	129,074,268	118,564,352
1894.....	123,474,940	117,524,949
Average from 1868 to 1894	107,671,943	88,131,985

While the imports in 1893-4 declined below the amounts of 1891 and 1892 they were \$3,507,302 in excess of those in 1891, and over 10 millions, or 43 per cent larger than in 1878. The exports in 1893-4 were just one million below those of 1892-3, but higher than in any previous year, higher than the total of 1891 by \$19,107,653, and higher than in 1878 by \$38,201,000.

We can hardly regard the figures then of the last fiscal year as evidencing any falling off in our foreign trade more than such fluctuations as must occur under any circumstances. The total imports and exports in the last fifteen years have gone up from \$172,401,205 to \$240,990,000, an in-

crease of \$68,598,800, which is at the rate of \$4,500,000 every year. The increase from 1868 has been 110 millions, which is an advance since that year of over 80 per cent in the foreign trade of Canada.

A person must be the victim of a bad form of dyspepsia who can find anything in such figures to justify discouragement. We regard them as such a splendid record of Canadian enterprise and consequent development as justifies the utmost confidence in the future progress of the Dominion.

#### THE REPORT OF THE LIQUOR TRAFFIC COMMISSION.

This report reaches us too late for extended notice. It is in two sections, one giving the judgment of the majority, the other that of the minority—a minority of one out of five. The following are the more important passages.

"The enactment of a prohibitory law for the whole Dominion would, in the opinion of the undersigned, prejudicially affect the business, industrial and commercial interests of the country. The effect of the law on the federal, provincial and municipal revenues from the traffic would be to practically wipe them out. In Quebec the wiping out of so large a sum as \$600,000 would prove severely embarrassing."

"The undersigned consider that the aim of any system of regulating or prohibiting liquor traffic is to lessen, or extinguish, the evils which arise from intemperance, or from the improper use of intoxicating beverages, and after the most careful and anxious consideration of the subject, they have come to the conclusion that this would not be accomplished by the enactment of a law prohibiting the manufacture, importation and sale of intoxicating liquors throughout the Dominion, and that if such a law were passed it could not be efficiently enforced."

"Prohibitory law partakes too much the character of coercive legislation on a matter in regard to which a very large portion of the people consider they are qualified and entitled to judge for themselves, to be accepted as a measure they are called upon to unhesitatingly obey, and hence the impracticability of efficient enforcement."

Nothing could exceed the emphasis laid by the Commissioners upon the utter failure of prohibition to accomplish its object, and its involving consequences which are detrimental to temperance and social order.

#### THE U. S. INCOME TAX.

The history of income taxes is a history of frauds and oppression. Of all taxes it is the most easy to avoid by those who are best able to pay it, and the most difficult to escape by those who are least able. When a man has only the smallest amount of income that falls under the tax, it is easily provable that he has such an income for he almost invariably lives up to it; but when his revenue goes up beyond that sum, the higher it goes the more chance he has of concealing its extent.

When a person has, say \$10,000 a year, he often lives as ostentatiously as he who has \$20,000 or more, and it is impossible to guess from the way men live whether they have \$50,000 a year, or double, or treble. Up to a certain figure a man's income goes in necessities, almost wholly over that he has a margin for saving and thus concealing from observation what his resources are. Thus we get a terrible inequality, for the poorer man pays income tax on his full income, while the richer one pays only a half or a third. The income tax of the States is bringing this out in such a way as to have raised a great outcry. The minimum limit is \$4000 a year, and it is found that an extraordinary number of citizens have only that amount of income, men believed by their neighbors to have five times as much.

An American paper says: "We are a far poorer people than we have imagined ourselves to be, and a very extravagant people too, for thousands must be outspending their incomes largely if the income tax returns are correct." Then the decision of the Supreme Court as to what sources of income are taxable and what are exempt is rousing great indignation. The men whose incomes are precarious, who earn all they have by daily toil, whose incomes will die when the earner does, are taxed to the full. So also are the incomes of traders who run all the chances and risks of business. But the wealthier classes whose incomes are not precarious, who derive them from rentals and interest on investments from stored up capital, they are wholly exempt from income tax. That is, the very people best able to bear this tax, whose families would not be injured by it, escape it altogether, while officials, traders, professional men have their earnings levied upon! A more infamous discrimination is not on record; it exceeds in utterly rank injustice any of the forms of

taxation which have disgraced despotic governments. And this is in a Republic, where one man is as good as another, if not better.

The action of the Supreme Court is illustrative of a grave defect in the American form of government, compared with that of Great Britain. There, the Parliament is supreme; no law court can cancel one of its acts, but in America, an act passed by Congress can be set aside by a few citizens sitting as judges in a court of law, and those judges have declared that the millionaires of America are exempt from taxation, to which poorer men are subject. So much for the swagger of the people of the United States over the equality of all men before the law in that country.

The effect on the U.S. finances will be serious, the new tariff was arranged in view of the revenue it sacrificed being made up from the income tax; but that is now impossible; so the whole fiscal system is in confusion, and a deficit is looming up of such enormous proportions as will compel the tariff to be radically changed.

#### COLLAPSE OF SOME ENGLISH INDUSTRIES.

The March number of the Hardware Trade Journal gives a very gloomy picture of the condition of several English industries. In discussing the trade with Russia it declares the competition of Germany, Switzerland and the United States is cutting down the trade of England severely. Russia herself is coming to the front in manufactures, the native screw factories are likely to stop English imports of those goods. The countries named have set themselves to study the peculiar customs and requirements of the people with whom they would traffic, and to conform to those customs and to meet those requirements. English firms, on the other hand, have seemed to imagine that English methods are suitable all the world over. To give an example, showing the difference in the mode of procedure, a Russian merchant of good standing may wish to open business with various firms. Going to an English house he will find, perhaps, such terms of payment as these in force, one-third with order and two-thirds against Bill of Lading. Now, these terms may seem perfectly reasonable between an Englishman and an Englishman. But a Russian merchant finds such conditions practically impossible, in view of the fact that he



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Head Office for Canada—29 Richmond St. West,  
Toronto.

must invariably extend to his customers at home a long and irregular credit, that being the custom of the country. An American house, to which he next applies, will, however, in all probability, offer much better terms, and will not insist on such prompt payment. Under such circumstances, and other things being equal—or even if they are not quite equal—it is scarcely surprising if the American firm secures the order.

The journal above named says:—  
“Amend our ways we must, if we do not wish to see the country sink from the proud position it occupies as the manufacturing centre of the wide, wide world.”

German competition in cut nails is destroying that industry in England, it has literally collapsed. One of the largest and oldest firms in the nail trade has just closed up, and will not resume. Other industries in the same district, South Staffordshire, are having a hard time with German competition. At one time cheap American locks had a great run, but they soon became unpopular, as they were too crude to be satisfactory.

“But a new and very formidable rivalry is now experienced on the part of Germany and France, especially by the makers of very cheap cabinet and door locks in South Staffordshire. The villages of Short Heath, Darlaston and New Invention, near Wolverhampton, were for a century the home of the cheap iron cabinet and till lock trade, and though the production was carried on principally in small domiciliary workshops, very large quantities of these goods were turned out, and of very fair value considering the price at which they were sold. But for some years past the Germans have been steadily acquiring this trade, and they have virtually succeeded in their efforts, for the villages referred to are in a state of poverty, struggling with what is but the faint remnant of a once thriving industry. When the Germans can and do undersell to the

tune of 50 to 60 per cent, goods that have already in English hands “reached the gravel,” there is no hope of fighting them. The French competition is chiefly in the peculiar door locks of upright shape, which are adapted to the South American markets. Peasant labor is largely employed in the rural districts of France for this class of produce, but even this does not explain how 2-bolt rim locks, 3 inch by 3½, with brass nozzle of 1 inch, can be sold at three shillings and eight pence per dozen. Yet such is the fact!”

Besides these industries so disastrously affected by foreign competitors, the boot and shoe trade is menaced, and India and Japan are looming up as dangerous rivals to British manufacturers. There are evidently very serious perils ahead of Great Britain, but we trust she will so “amend her ways,” as our contemporary advises, so as to keep her supremacy as “the manufacturing centre of the wide, wide world.”

## THE CONSUMPTION PER HEAD OF WHEAT.

Referring to our remarks last week as to the consumption of wheat per head in the States, we find a good authority gives the consumption in England as over 6 bushels per head yearly. The American estimate was below ½ bushels for the States. Is it likely that the people of Great Britain consume per head 33 per cent more wheat than do those of America? We regard the probabilities to be the other way.

This striking difference in the estimate for England and the States confirms us in regarding the U.S. statistics as worthless. The English estimate is fortified by several practical tests. Several workhouses have taken steps to test the per capita consumption yearly, and it exceeded 6½ bushels. In those places, however, there are few infants, whose consumption is very low, so probabilities point to 6 bushels being about correct. This gives Great Britain a total consumption of 230,850,000 bushels of wheat each year, and the U.S. about 100 millions.

If this is anywhere near right the time is not far distant when the U.S. will consume all its wheat crop. There is, however, something very puzzling about wheat statistics. The total crop in the States last year is given as from 327 to 360 millions of bushels. Let us assume it to have been 350 millions. Up to March 31st

since September 1st, 1894, 91 millions of bushels had been exported. This would leave 259 millions for home consumption for the year. But even at the very low estimate of ½ bushels per head this would not be enough to meet the U.S. home requirements by some 10 millions of bushels. So the balance brought over from 1893-4 must have been cut down very heavily, or the estimate of the last crop was much too low. We fancy there is a good deal of guessing in wheat statistics.

## WHY PETROLEUM IS HIGHER.

We reprint the following interesting article on the cause of the advance in petroleum from a N.Y. edition of Bradstreet's:

“The price for Pennsylvania crude oil continued its rapid upward movement until it touched \$2.70 per barrel at Pittsburgh, when there was a steady decline of 5c., and then an inexplicable but sudden slump to \$2.10, a drop of 60c per barrel from the highest. For years speculation in petroleum pipe line certificates has been dead. That it has arisen with a vengeance is not surprising when statistics of stocks, production and consumption of the Pennsylvania, New York and West Virginia product are studied, for it is this particular product which is high grade. In 1881, eleven years ago, the average annual stocks of Pennsylvania, New York and West Virginia crude petroleum were nearly 38,000,000 barrels. In 1887, three years later, they had shrunk to less than \$2,000,000 barrels, and in 1888 to 23,000,000 barrels, a decrease of about 40 per cent in four years, during which the average annual price of crude oil per barrel had ranged from 83c down to 66c in 1887, and up to 87c. During 1889 stocks of crude oil fell even more than one-third, from 23,410,000 to 14,734,000 barrels, yet the average annual price of pipe line certificates did not advance more than 7c per barrel, about 9 per cent. Low water mark for average annual stocks of Pennsylvania, New York and West Virginia petroleum was reached in 1890, 10,682,000 barrels, a loss of nearly 33 per cent within a year, but after the price had jumped up 10c per barrel during January and February, 1890, it went off again, the average for that year amounting to only 86c, against 94c in 1889. From 1890 to 1892, inclusive, production increased sharply, stocks averaging for the last year named 18,008,000 barrels, against 10,682,000 barrels in 1890. This period, just prior to the panic, was marked by a sharp decline in the price of crude oil, the average annual quotation for certificates of crude dropping to 67c in 1891, and to 55c in 1892. In 1893 there was another drop in the total stocks, about 15 per cent, or from 14,700,000 to 12,500,000 barrels, the quantity stored falling to an average of 9,574,000 barrels in 1894, pointing to a shrinkage of about 50 per cent within two years. Stocks of Pennsylvania, New York and West Virginia petroleum in January, 1894, amounted to 11,364,000 barrels, and declined steadily,

month by month, to 9,598,000 barrels on July 1, and to 6,352,000 at the close of the calendar year 1894. At the end of January the total had dropped to 5,686,000 barrels, and during February and March the shrinkage went relentlessly on. A recent estimate of gross stocks of merchantable Pennsylvania oil in April places the total at only 2,103,000 barrels, less than one-half of the total quantity held on January 1 this year, one-fifth of the total in April, 1894, and one-eighth of that held in 1893. The grand total stocks of merchantable sediment and surplus were said to be less than 5,000,000 barrels on April 1.

Field operations have been greatly stimulated by the awakening of the trade to the meaning of decreased output, increased demand and extraordinarily reduced stocks. Should no new oil territory be found, or a revival of an old field present itself, we are likely to see some surprising gymnastics on the part of petroleum quotations. No doubt that class of newspapers and individuals which explains all the unsatisfactory price phenomena as due to the machinations of some trust or other, will fail to perceive any reason for higher prices for oil except the Standard's desire to squeeze the public."

### IMPORTANT STATISTICS ON TRADE BETWEEN GREAT BRITAIN AND CANADA.

From our own Special Correspondent.

LONDON, April 20th, 1895.

The official statistics on trade just published in Great Britain are full of interest, and as they cover the first three months of the year, they allow of fair comparison with Jan.-Mar. last year in order to show whether any development has taken place.

Under the heading, animals living (for food), Great Britain imported from Canada 53 oxen and bulls of the value of £954 during Jan.-Mar., 1895. No figures are given for last year.

The British imports of wheat from British North America during Jan.-Mar. were 8,800 cwts. of the value of £2,500. This is a large falling off compared with the corresponding period of 1894, when the quantity was 108,603 cwts., and the value £31,208. Wheat meal flour was exported from British North America to Great Britain during Jan.-Mar. to the extent of 1,300 cwts. of £630 value, against 1,103 cwts. and £470 last year.

The arrivals in England of Canadian bacon shows a marked falling off, comparing the first three months of this and the previous year. In 1895 the quantity was 6,200 cwts. against 9,588 cwts., and the value £11,187 against £22,996. A better business is shown in hams, 1,010 cwts. against 121 cwts. being imported, the values being £2,132 and £273 respectively. There is a growing British demand for Canada cheese, the quantity imported amounting to 27,614 cwts. of the value of £68,026 against 18,586 cwts. and £50,175 for the corresponding period (January-March) of last year. Eggs were received to the extent of 9,910 qt. hunds. of the value of £3,338; for

Jan.-Mar. last year no statistics are given.

Cured and salted fish was imported from British North America to the extent of 108,956 cwts. of £231,684 value against 70,493 cwts. and £139,765 for the first three months last year.

British imports of wood and timber from British North America during the first three months of the year were: Hewn, 4,653 loads, £13,397; sawn or split, planed or dressed, 22,936 loads, £47,142. For the corresponding period last year the figures in the first instance were 3,727 loads and £12,204, and in the latter 33,999 loads and £71,948. The above data represent the principal supplies from British North America to Great Britain for the first three months of the present and previous year. The following figures, covering the same periods, deal with the exports from Great Britain to Canada: The shipments of salt (rock and white) amounted to 4,518 tons of the value of £4,464, against 5,890 tons of £3,700 value.

Spirits (British and Irish) for drinking purposes were shipped to the extent of 39,027 proof galls. of the value of £13,882. Evidently there is not much fluctuation in the consumption as for the first three months last year the quantity was 39,107 proof galls. and the value £13,277.

Sheep and lambs' wool was shipped to British North America amounting to 26,300 lbs. of £929 value, a material falling off compared with last when the figures were 47,000 lbs. and £2090.

In cotton manufactures, 99,200 yards of piece goods (grey or unbleached) of the value of £1155, were exported, against 175,200 yards and £1838 value. In piece goods (bleached) British North America is a good customer to the Britisher, the shipments amounting to 1,202,400 yards of the value of £15,732, against 1,264,500 yards and £16,844 value. Piece goods (printed) amounted to 7,611,800 yards and £101,672; Jan.-March, 1894, 7,005,400 yards and £96,819. Piece goods (dyed or manufactured of dyed yarn), 3,657,700 yards, of £64,015 value, against £2,581,600 yards and £49,033. Jute piece goods of all kinds amounted to 2,546,100 yards, and £25,572, compared with 2,530,200 yards and £27,737 for the first three months of last year. Linen piece goods of all kinds 3,059,100 yards, £49,313, against 2,398,100 yards and £40,639. Woollen tissues, 616,200 yards, £65,320, against 536,900 yards, £70,778. Worsted tissues, 2,727,400 yards, £161,917, against 2,739,900 yards, £163,598. Carpets (not rugs), 1,013,400 yards, £83,710, against 1,030,900 yards, £89,358.

In hardware and cutlery unenumerated the exportation from Great Britain to British North America amounted, during January-March, to £12,510, and for the corresponding period last year, to £17,112. Pig iron, 445 tons, £1,213, against 635 tons and £2366. Bar, angle, loft and rod, 410 tons, £2828, against 561 tons and £4333. Railroad of all sorts, 200 tons, £900, against 1974 tons, £8573. Hoops, sheets, and boiler and armour plates, 594 tons £4524, against 647 tons and £4986. Galvanized

sheets, 409 tons £5849, against 370 tons, £6007. Tin plates and sheets, 2044 tons, £23,191, against 3066 tons, and £38,771. Steel (unwrought), 974 tons, £8850, against 1849 tons, £17,204. Lead, 261 tons, £2609, against 51 tons, £588. Tin, (unwrought), 1685 cwts., £5468, against 1175 cwts., £4495.

The value of apparel and slops supplied to British North America from Jan.-March, amounted to £100,241, against £66,672. Haberdashery and millinery, £51,579, against £66,029.

British paper supplied to British North America amounted to 3554 cwts., of £7439 value; for the corresponding period last year 3341 cwts. and £6088. Stationery £3669, against £2469.

Of foreign and colonial goods imported into England and transhipped to Canada, statistics are only available relating to the tea trade. These show that during Jan.-March British North America took British East India tea from Great Britain, to the amount of 122,739 lbs., of the value of £6404; Ceylon tea, 119,186 lbs, £5892; China, 478,381 lbs., £18,756; other countries, 2874 lbs., £90.

### NOTES.

Speculation as to price of silver in near future ranges from 40 cents to 72 cents! The present price is about 59 cents. A charming metal truly to be a standard of value.

Imports in Jan. into Gt. Britain showed a shrinkage of \$9,550,000, equal to \$9.60 per cent, and exports fell off \$29,250,000, or 17 per cent. The Eastern war is adverse to British trade.

The British bicycle trade is very flourishing. It is said that bad times even have helped this trade, as the wheel is displacing the horse as more economical. Russia is buying largely of these machines.

An English paper, speaking of Ireland, says:—"Very little attention is being paid throughout Ireland to political questions, and it is an invariable rule that where politics are least discussed business is most satisfactorily done." A remark applicable to other places as well as Ireland.

The Royal Society is threatened with disruption if Mr. Laurier is elected a member, as objection is raised to him that he is "a politician." On this ground men so distinguished as Mr. Gladstone and Mr. Morley in literature, Sir John Lubbock and Lord Salisbury in science, Mr. Balfour in philosophy, would be unfit for membership in the Royal Society of Canada. Mr. Laurier's high culture and character would adorn that society. Was not Lord Lytton who founded it a "politician"? Is not Lord Aberdeen a "politician"? If the Royal Society is to refuse admission to men who devote their talents to their country, it had better close up; its constitution is too delicate for Canada.

A correspondent, whose letter comes from Toronto, asks us a number of questions which are too slightly speculative for practical people. One of his remarks is, "the collector of ground-rent demands something for nothing." Surely if one man owns an article and another man wishes to enjoy the use of it, he is getting "something" of value, or why, if not does he wish to use it? And for this something of value to him he has no right to deprive the owner of its use without paying him some recompense for giving up the temporary ownership of what he owns. Taking a man's goods without any intention to pay for them, we call "steal" in Canada. Any one who holds our correspondent's notions about property, is an anarchist. Canada has no use for people of this class.

Can any one adduce a rational excuse for what is called the debate on the address? It is merely a display of very, very stale oratory, worthy only of a young men's debating club. The Government speakers tell us only what we have long known, and the Opposition ones follow suit by long-winded criticisms which are equally interesting. The whole business is a mere dress rehearsal. Why cannot Parliament pass the address as a matter of form, and go at once to the practical business of the session? Everything said in these debates will be said over and over again at a later period. As the time lost in them involves considerable expense to the country, which is an absolute waste of money, of these discussions it may very truly be said "the game is not worth the candle."

A lease recorded in New York last week calls for the rent being paid in a certain number of "grains of pure gold, Troy weight." A somewhat fantastic arrangement, no doubt, but it assures the lessor a revenue which he can reckon upon as a fixed value. It is objected that he ought to be satisfied with requiring his rent in lawful money." But "lawful money" in the States may mean a form of currency which is at a discount, so that his income from the rental may be cut down. At present the lessee might pay all his rent in silver, if he chose to be contumacious, so the lessor might have a good deal of his time taken up in counting the cash. A debtor not long ago did tender \$1000 in silver coins for a payment to a Boston tradesman. Fancy doing business when a wagon would have to be kept for the purpose of carting receipts to the bank, and a special clerk or two kept for counting such money and parcelling it up! Paying in gold dust is barbarous enough, but it is better than running such chances as the present currency law of the States involve.

**MONTREAL CLEARING HOUSE.**

Total for week ending	Clearings.	Balances.
April 25, 1895.....	\$10,111,937	\$1,681,317
Cor. week 1894.....	8,769,624	1,183,105
" 1893.....	8,881,310	1,318,812
" 1892.....	10,583,375	1,590,755

**CANADIAN BANK STATEMENT.**

	LIABILITIES.	
	Feb.	March.
Capital authorized.....	\$73,458,065	\$73,458,065
Capital paid up.....	61,587,571	61,388,239
Reserve funds.....	27,443,811	27,340,074
Notes in circulation.....	2,915,174	29,414,96
Balance due Dominion Government after deducting advances for credits, etc. ....	5,387,021	6,648,973
Balance due to Provincial Governments.....	3,367,451	2,914,457
Public deposits on demand.....	61,556,473	63,557,644
Public deposits after notice.....	115,081,710	114,417,088
Loans from other banks in Canada, secured.....	67,761	80,153
Deposits made by other banks in Canada.....	2,493,779	2,791,212
Due other banks in Canada.....	234,293	180,815
Due other banks in foreign countries.....	156,427	167,065
Due other banks in Great Britain.....	3,611,763	4,337,789
Other liabilities.....	263,431	366,165
<b>Total liabilities</b> .....	<b>\$225,139,473</b>	<b>\$221,522,151</b>
	ASSETS.	
Specie.....	\$4,058,273	\$4,078,599
Dominion notes.....	15,893,550	15,771,91
Deposits with Dominion Government for security of Note Circulation.....	1,812,301	1,810,736
Notes of and cheques on other banks.....	5,565,791	6,456,477
Loans to other banks in Canada, secured.....	217,726	80,153
Deposits made with other banks in Canada.....	2,317,977	3,244,330
Balance due from other banks in Canada.....	169,637	196,751
Due from other banks in foreign countries.....	21,508,443	21,214,061
Due from other banks in United Kingdom.....	3,106,931	4,112,421
Dominion Government debentures or stock ...	3,025,917	2,685,139
Public and Municipal securities.....	8,641,513	9,577,059
Railway securities.....	8,738,265	9,130,516
Call Loans on Stock and bonds.....	14,054,623	17,578,257
Current loans.....	19,522,118	19,776,22
Loans to Dominion Government.....	.....	.....
Loans to Provincial Governments.....	1,777,675	1,479,972
Overdue debts.....	3,261,112	3,012,945
Real estate, other than bank premises.....	1,051,008	1,061,473
Mortgages on real estate.....	561,182	567,778
Bank premises.....	5,482,895	5,510,288
Other assets.....	1,902,773	2,019,533
<b>Total assets</b> .....	<b>\$31,081,738</b>	<b>\$311,590,599</b>
Loans to directors or their firms.....	7,618,773	7,632,882
Average amount of specie held during month.....	8,181,027	8,051,259
Average Dominion notes held during month.....	15,671,774	17,286,161
Greatest amount notes in circulation at any time during month.....	29,753,664	31,712,57

**FINANCIAL.**

Considerable interest is being felt in regard to the Budget, as the deficit looming up will have to be provided for. Whence the means are to come from is doubtless as puzzling to the Finance Minister as they are mysterious to outsiders. It looks as though the great sweep made in talking off the sugar duties was premature. It is the easiest of tasks to remove duties, and for consumers the most agreeable; but their re imposition is often impossible and always highly unpopular. Although economies are possible, they are so far too

limited an extent to fill up the deficit gap. The banks are declaring their usual dividends and as usual announcing annual meetings in a bunch. It is to be regretted they do not spread these meetings over more various dates. The Grand Trunk agitators are to have another field day next week, the removal of president Tyler and the substitution of Sir Charles Rivers Wilson being their aim. What the road can gain by this charge is not apparent to those who are not acquainted with the personal forces and interests at work. Sir Charles is doubtless a man of much financial ability and high character; but it will take something more than these qualifications to develop traffic in times of depression. Montreal Gas stock has made another advance up to 20 1/2, that 12 per cent dividend being a bait that catches. The question, a very pertinent one, is asked, "What business a City Council has to fix the price of gas to be paid by citizens?" They might fix a maximum as a condition of enjoying certain privileges, but beyond that the Council is outside its functions and lays itself open to the suspicion of being worked by a private company in a manner adverse to the interests of the citizens. Money is somewhat more in demand, but the supply is too large for rates to be affected until this develops more actively. Mr. Wm. W. Ogilvie has been appointed a director of the Bank of Montreal. This is an excellent appointment, as Mr. Ogilvie is a man of not only very high reputation, but conducts the largest milling industry in Canada, indeed the largest in the world which is an individual enterprise.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Achison, Top. & Santa Fe Ry.....	51	6
Can. Pacific.....	45 1/2	45 1/2
Canada Southern.....	51 1/2	52
C. R. & Quincy.....	74 1/2	75
C. C. & St. L.....	41 1/2	42
Commercial Cable.....	.....	.....
Delaware & Hudson.....	127 1/2	127 1/2
Delaware Lack. & West.....	156 1/2	159
Erie.....	124	124
Ill. Central.....	.....	.....
Lon. & Nash.....	55 1/2	54 1/2
Lake Shore.....	111 1/2	111 1/2
Manhat an Consolidated.....	117 1/2	117 1/2
Missouri Pacific.....	24 1/2	25 1/2
North American.....	.....	.....
North Pacific.....	.....	.....
Do, Pref.....	20	20 1/2
New Jersey Central.....	91	91 1/2
Northwest.....	88	88 1/2
N.Y. & N. Eng.....	32	32 1/2
N. Y. Central.....	92 1/2	93 1/2
Omaha Com.....	54 1/2	55
Pacific Mail.....	23 1/2	24 1/2
Reading, Philadelphia.....	14 1/2	15
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	66 1/2	67 1/2
St. Paul, Chic., Minn.....	61 1/2	62 1/2
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	30	30 1/2
Union Pac.....	131	134
Wabash.....	.....	.....
Do, pref.....	16 1/2	16 1/2
Western Union.....	89	89 1/2
Sugar Refinery.....	104 1/2	106
Lead.....	32 1/2	33 1/2
Gas, Chicago.....	72 1/2	73 1/2
Gen. Electric.....	24 1/2	25 1/2
Toledo, Ann Arbor & Nor. Mich.....	.....	.....
Tam.....	.....	.....
Rubber.....	.....	.....
*Ex-div.	.....	.....

MONTREAL STOCK.

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	45	45
Duluth Com .....	6	6
Duluth pfd .....	13	13
Grand Trunk 1st Pref. ....	.....	.....
Toronto St. Ry.....	56	75
Wab. pfd.....	.....	.....
Commercial Cable .....	115	141
Montreal Telegraph Co.....	76	17
Richelleu & Ontario Co. ....	574	94
Street Railway Co.....	184	19
" New Stock .....	.....	182
City Gas Co.....	24	24
Bell Telephone.....	151	151
Bell Tel., new .....	.....	.....
Royal Electric Co. ....	145	14
Int. Coal.....	.....	.....
North West Land Co prof. ....	.....	.....
Merch. Mfg. Co. ....	71	.....
Loan & Mortgage Co .....	145	131
Montreal I. P. C. Stock .....	.....	.....
Montreal Cotton Co.....	15	12
Colored Cotton Co.....	50	5
Dominion Cotton Co.....	10	25

BANKS.

Montreal.....	225	220
Ontario.....	10	50
Peoples.....	115	113
Molsons.....	175	165
Toronto.....	240	241
Jacques-Cartier.....	.....	.....
Merchants.....	167	165
Eastern Townships.....	.....	.....
Quebec.....	.....	.....
Union.....	.....	102
Commerce.....	139	157
Merchants of Halifax .....	.....	.....
Ville Marie.....	100	70
Hochelega .....	132	124
National.....	.....	.....

BONDS.

C. P. R. Land Grant 5s.....	.....	.....
Canada Central 6s.....	.....	.....
Champlain & St. Law. 6s. ....	.....	.....
Dominion Cotton 6s.....	.....	.....
Canada Colored Cotton 6s.....	.....	.....
Bell Tel.....	.....	.....

Montreal Wholesale Markets.

THURSDAY, April 25, 1895.

**GROCERIES.**—In granulated sugar a good business is doing at the decline of 7-16c made by the Guild this week. Quotations at factory now stand, 3 5-16 for small lots, 3 1/2c round parcels. Yellows are quoted 2 7-16c to 2 1/2c. London advices by cable—Cane sugar, steady; centrifugal Java, 11s 3/4; Muscovado, fair refining, 9s; beet sugar, firm, and rather dearer; April and May, 9s 3/4. The New York market for raw is firm. Refined, steady. In tea there is not much doing, but the settlement of the Japan war trouble has given an ebb to the market, and bull tick has dwindled. We quote common oman 11c to 12c, good 12c to 13c, choice 15c to 18c. China blacks dull, Indian and Ceylon steady at former quotations. There is a quiet and steady trade doing in molasses (new to arrive.) Coffee, quiet; Rio cables market firm. The total visible supply of coffee in the U.S. and float is 481,544 bags as against 426,415 same date 1st year. Canned goods moderately active, tomatoes 85c to 90c, corn 10c, peas 90c to \$1.

**CHEESE.**—The first output of cheese from the B Herille district occurred Saturday last, and this has been followed by other centres. Business in new cheese has been done to a limited extent on the basis of 5 1/2c or thereabouts, in the country. Old cheese is stagnant. Liverpool letter advices to hand say: "The market has been steady this week and without any alterations in values; the country demand has been moderate. Finest September-October make colored is quoted at 50s to 51s per cwt, and white 49s to 50s; choice full cream summers, 44s to 47s, and low to medium grades 20s to 40s, according to quality." The N.Y.

Commercial Bulletin says: "The demand for new full cream is small, and the market generally lacks strength under advices of freer supplies for the week. Prices are just a shade easier, all grades of parakims are dull and favoring buyers. Old cheese is in light demand, and with more pressure to sell outside quotations are very extreme and reached only in a small jobbing way."

**BUTTER.**—New butter on the market is meeting with a steady jobbing demand. Some parcels of fancy creamery sold at 20 to 21c Eastern Townships, 16 to 18c, fancy Western, 14 1/2 to 15c, Western rolls, 12 to 11c. Good late made creamery in single packages is held at 21c, round lots 20c. A side of a round lot of Western dairy was put through during the week at 7c.

**Eggs.**—The demand is out of all proportion to the receipts, which are heavy, and hence the market shows a dropping tendency. Fresh can be bought at 11c.

**PROVISIONS.**—Locally the market is firm for Canada short cut at \$17 to \$17.50, and clear cut \$16.00 to \$16.50. Chicago reports marked slow, what business being done chiefly in the way of changing May for July contracts. July pork lower at \$12.55. Lard locally is firm at \$1.40 to \$1.50 in parcels. We quote:

Canada short cut, clear.....	16.00 @ 17.00
Canada sh't cut, mes.....	17.00 @ 17.50
Ham city cured.....	0.09 @ 0.10 1/2
Lard, pure.....	0.09 @ 0.10
Bacon.....	0.09 @ 0.10 1/2
Lard compound.....	0.07 @ 0.06 1/2

**GRAIN.**—Business locally has been dull this week, the uncertainty regarding the Chicago market stopping any large transactions. Wheat there, from its bullish tendency on Saturday and Monday last, has settled somewhat, and speculative selling is the rule to an enormous extent. On Monday, Chicago is estimated to have negotiated one hundred million bushels, the largest days business for a long time. Stock of wheat east of the Rockies according to Bradstreet decreased 2,451,000 bushels, and west 1,290,000 bushels. The European increase is 122,000 bushels. English advices report sowing of Spring wheat going on briskly, and a large area of barley and oats planted. The demand for oats locally has livened off, but values remain steady. In the West a fair volume of business is doing. Pears are firm. Liverpool quotes 5s 1 1/2. We quote:—

No. 1 hard Manitoba.....	0.89 @ 0.81
No. 2 hard Manitoba.....	0.00 @ 0.00
No. 3 hard Manitoba.....	0.00 @ 0.00
Peas, per 66 lbs.....	.70 @ .71
Oats, per 34 lb.....	.40 @ .41
Corn, per bush, duty paid.....	.10 @ .10
Barley feed.....	.50 @ .51
Barley malting.....	.58 @ .60
Rye.....	.52 @ .54
Buckwheat, per 48 lbs.....	.51 @ .51 1/2

**FLOUR.**—The market is firm, Ontario grades has gone up gradually since last writing and Millers are holding Straight Rollers at \$3.75, Manitobas are higher in sympathy. At the advance there is however little doing. We quote:—

Winter wheat.....	\$3.6 @ \$3.75
Spring wheat patents.....	3.75 @ 3.90
Straight Roller.....	3.35 @ 3.50
Straight roller, bags.....	1.50 @ 1.55
Extra.....	2.75 @ 3.00
Extra bags.....	1.55 @ 1.57
Superfine.....	0.00 @ 2.00
Man. Strong Bakers.....	3.70 @ 3.75

**OTMEAL.**—Market dull, the warmer weather having curtailed the demand, prices remain unchanged, but if anything slightly easier.

Standard, bbls.....	4.00 @ 4.05
Granulated, bbls.....	4.10 @ 4.15
Roll'd Oats, bbls.....	4.10 @ 4.20

**FEEB.**—The feed market continues quiet and prices down to fit in with prevailing conditions. We quote:—

Bran.....	\$8.00 @ \$18.50
Shorts.....	18.50 @ 19.00
Mouille.....	22.00 @ 23.00

TORONTO MARKETS.

(Revised by Telegraph.)

April 25, 1895.

**PROVISIONS.**—Receipts of dressed hogs are very light, and steady. Packers bid \$6.25 to \$6.40 for rail-lots according to quality. Provisions are steady and in fair demand. One large outside packer brought two cars of sweet pickled hams here at private terms, but it is understood that the price was and outside one. Quotations are:—Barrelled Pork—Shoulder meats, \$13.50 to \$13.75; clear shoulder mess, \$13.75 to \$14.00; heavy mess, \$15.75 to \$16.00; short cut, \$16.00 to \$16.25. Dry Salted Meats—Long clear bacon, car-lots, 7 1/2c; ton lots, 8c; case-lots, 8 1/2c; backs, 9 to 9 1/2c. Smoked Meats—Hams, heavy, 9 1/2 to 10c; medium, 10 1/2 to 11c; light, 11c. Breakfast bacon, 11c; backs, 10 1/2c; rolls, 8c; picnic hams, 7 1/2c. All meats out of pickle 1c less than prices quoted for smoked meat.

**GRAIN.**—Locally the feeling in wheat was unsettled. There were light offerings and not many buyers in the market. Holders asked 73c west for winter wheat, and 72c was bid. Manitobas were quiet. Winnipeg holders ask 57c for all rail No. 1 hard, but in view of the near approach of the opening of navigation, millers are not buying except under pressure of necessity.

**Peas.**—Steady. Exporters quote car lots of No. 2 west at 58c, and the mills are paying 1c more for odd cars of choice splitters. Five cars of No. 2, middle freights, west, sold at 58c.

**Oats.**—Easy. White sold west at 32 1/2c and 32c. A round lot of 5,000 bushels sold, middle freights, west, at 33c; and odd cars of mixed sold west at 32c.

**Barley.**—Trade is mostly in feed, which is bringing 43 to 44c west, and 44 to 45c east. An occasional inquiry for malting barley is heard. Heavy No. 2 is quoted nominally at 47 to 48c outside.

**Rye.**—Firm. Car lots east are wanted at 52c, but offerings are very light.

**Buckwheat.**—Car lots east are quoted at 42c.

**BUTTER.**—A fair demand is felt for creamery pounds and small dairy rolls, choice, but tub butter of all kinds is very low. One round lot of held dairy tub sold here at 4 1/2c for shipment to an outside point.

Quotations are:—Large rolls, in barrels and boxes, 11 to 12 1/2c; do., in baskets, 12 1/2 to 13c; small dairy rolls, in barrels, 12 1/2 to 13 1/2c; and choice, in baskets, 14 1/2 to 15c; dairy tubs, choice, fresh, 14 to 15c; do., held, 5 to 9c; creamery, pounds, 20; creamery, tubs, fresh made, 19c; do., summer made, 8 to 16c.

**GROCERIES.**—Business is only moderately active; there is a fair demand for canned goods and medium and common teas. We have no change in sugar; granulated is quoted at 3 1/2 to 3 3/4c for small lots.

**CHEESE.**—Steady and unchanged. Quotations are:—B and lots of full cream Septembers, delivered here, 10c, and small lots to the trade here, 10 1/2 to 11c. Round lots this season's make, delivered here, 9 to 9 1/2c. Small lots of this season's make job at 10 to 10 1/2c.

**FEEB.**—Car lots of bran, Toronto freights, are quoted at \$15, and shorts at \$16. City mills quote to lots of bran at the mills at \$16, and shorts at \$17.

**EGGS**—Receipts were fair and demand fair. Prices were steady at 10½c for fresh stock.

**FLOUR**—Firm. Holders are now asking \$3.40 to \$3.50 for straight rollers, Toronto freights.

**OATMEAL**—In view of the weakness in oats, millers are inclined to shade prices. Car lots of rolled oats, in bags, on track, are held at \$4, but purchases could probably be made for less.

**GENERAL NOTES**—Apples continue slow. Evaporated are very quiet on account of poor export demand. Dried are quoted at 5½c, outside points, and evaporated at 6c for prime. Dried job here at 6½c, and evaporated, fancy, at 7 to 7½c.

**Honey and syrup**—Jobbing prices of honey here are:—Ten-pound tins, 7½c; and 60-pounds tins, 6½ to 6¾c. Sections are quoted at \$1.50 to \$1.70, according to size. New in maple syrup, in large tins, sells at 75 to 80c, and in small tins at 85 to 90c.

**Beans**—Steady; dealers pay 1.30 to \$1.35 for round lots of medium hand picked at country points. Small quantities here are quoted at \$1.60.

**Baled hay**—Scarce and in moderate demand. Choice timothy on track will readily fetch \$9. Street prices of timothy advanced to \$13.

**Baled straw**—Unchanged. Wheat straw bar the car, on track, is quoted at \$5, and oat straw at \$5.50.

**INSURANCE NOTES.**

The Canada Provident Institution, seeks to be incorporated for the purpose of carrying on the business of life insurance.

Mr. Bamford, the well known insurance manager, is, we are pleased to say, convalescent, and will soon be at business again.

Mr. Wm. Rowland, Inspector of the Sun, in Toronto died last week. Deceased was one of the best known insurance men in that city.

The Permanent Reserve Life Association of Canada, seeks incorporation, for the purpose of carrying on the business of life insurance. Head office, Whithy, Ontario.

In 1872 Boston fire losses were \$75,000,000, supposing the city had been in vogue there of municipal insurance, where would the city have been when called on to pay that vast sum?

Much has been said about the extravagant advertising of insurance companies, but it has been shown that the average is 17½ cents for this purpose for each \$100 of income. Not much extravagance in that.

The Bankers' Life Association of Canada, for power to transact life assurance on the assessment plan, Head office, Toronto, is on the list applications for incorporation. Surely bankers ought to be shrewder than to go into such a scheme.

Several insurance companies doing business in Indiana are cancelling all policies on saloon-keepers, unless he is a man of financial responsibility. The reason given is that many saloon-keepers will be forced out of business by the new temperance law, and some of them might be tempted to burn their places in order to get the insurance.

The rumour that the Eastern Fire Insurance Co. of Halifax, is about to withdraw from this city has no foundation. Mr. Edwards, the local manager, is hopeful of doing an extended business this year, and making his agency more and more an important branch of the Eastern's business.

**A GRATIFYING REPORT.**

"The new business received during the year 1891 by the North American Life Assurance Company was over \$1,000,000, being the largest in the history of the Company. Notwithstanding the procurement of this large volume of new business and the payment to policy-holders of death claims, matured endowments, profits, etc., of the large sum of \$3,435, it increased its reserve and surplus funds for policy-holders by \$2,400." *Globe*, Toronto, Feb. 2nd. 1891.

**HOTEL ITEMS.**

Mr. James W. Tongue is proprietor of the Hotel Leland, Portage la Prairie, Manitoba.

The Hotel Aberdeen, a fine new hotel at St. Johns, N.B., has been opened for business. Mr. Gilbert R. Pugsley is proprietor and Mr. Edward Wilson, manager. The hotel occupies an entire block, 190 feet square.

The Hotel World puts in a strong protest against noisy hotels. Some are very faulty in this respect, where there is an everlasting racket kept up which is very wearisome and trying to guests who were not brought up in a boiler shop. Our contemporary says: "Such a hotel lacks comfort. Noises make any home uncomfortable. That a hotel may be quiet, conducted almost in a whisper, is proven in hundreds of well managed establishments throughout the country. Carpets, drapery, cushioned doors, and muffled bells prevent useless noises. In such hotels the help is also trained to speak quietly, if at all. Where is the person who has traveled extensively that has not lost his sleep through the racket made by the waiters (most likely colored ones) at midnight in some part of the hotel? The proprietor and manager seems to be wholly oblivious to the great discomfort this noise brings to the weary guest. Patronage is lost through such management. In the large commercial hotel, with its rotunda full of guests coming and going, noises are not so noticeable as in the smaller hotel, which should be quiet, and in which the useless noise made by the help, machinery and other agencies, is all the more emphasized by the natural quietness of the house."

**REAL ESTATE TRANSFERS.**

**ST. ANTOINE WARD.**

St. James st., John Stryde sold to Vital Raby, lots 56 and 57 measuring 30x90, 2700 ft. each, with houses Nos. 1167 to 1173 St. James st., and Nos. 92 and 94 Fullford st., for \$11,500.

Comau st., Mde. Guy (widow) sold to Henry McLaughlin, lot 57-66 measuring 20x90, 1800 ft., with cottage No. 61 Comau st., for \$2,800.

Lincoln avenue, The Canada Investment & Agency Co. sold to Wm James Gardner, lots 1667-5, 6 and 7, measuring 57x86, 4902 ft., with stone and brick houses Nos. 7 and 9 Lincoln avenue, for \$7,500.

**ST. ANN'S WARD**

Madeleine st., the guardians of the minor children of Wm. Robertson et al sold to Theophile Corbeil, lot 234, St. Ann's ward and lot 3160 St. Gabriel ward, measuring 40x90, 3600 ft., with brick house No. 172 Madeleine st., for \$2,025.

**ST. JAMES WARD.**

Montana st., Jean Bte. A. Vinet sold to Anselmo Labrecque, lot 1207 194, measuring 24x94, 2250 ft., with house Nos. 54 and 46 Montana st., for \$750.

Duluth avenue, T. Bienvenu and A. Larose sold to Frs. Urgel Pauze, n. e. part of lot 1203 277. (with lot in St. Jean Baptiste ward) measuring 21.3x85, 1810.5 ft., with brick house Nos. 76 and 78 Duluth avenue, for \$4,700.

St. Andre st., Mde. Ludger Marion sold to Belkaine St. Aubin, part of lot 859, measuring 20x141.7, 2834 ft., with house Nos. 424 and 426 St. Andre st., for \$3,000.

Wolfe st., Rev. Geo. Chevril sold to Nap. Favreau, lots 1155-58 and 59 measuring 21x65, 1365 ft. each, with house Nos. 556 to 560 Wolfe st., for \$2,425.

**ST. LAWRENCE WARD.**

Mance st., Mde. Robert Macfarlane sold to John Allan, lots 42-15 1, 75A-1, 75A-2, measuring 20.5 ft. front, 21.2 ft. rear by 95.9 ft., vacant, for \$2,500.

Bleury st., Olivier B. Durand, es qual sold to Philomene Durand n. e. part of lot 227, measuring 49x163, 7987 ft. with houses Nos. 184, 186 and 188 ft., Bleury st., for \$21,000.

**ST. MARY'S WARD.**

Dorchester st., Chas. Jeannotte dit Lachapelle et al sold to Jos. St. Jean, lot 230, measuring 34x48, 1632 ft., with wooden and brick houses Nos. 104 and 106 Dorchester st., for \$1,400.

St. Catherine st., Mederic Mazurette dit Lapierre sold to Antoine Mazurette dit Lapierre, part of lot 487, measuring 40x103, 4120 ft., with houses Nos. 1006 to 1010 St. Catherine st., for \$145.00 and other considerations.

Papineau avenue, Thos. F. G. Foisy sold to The Thomas F. G. Foisy Manufacturing Co., lot 857, measuring 147x157, 23,079 ft., with buildings Nos. 210, 212 and 214 Papineau avenue, for \$56,219.43.

Plessis st., Jcs. B. unet sold to Philippe H. Poy, lots 1136-152, 153, 154, 155 and part of lot 151, measuring 135 ft. front, 100 ft. rear x92 ft., vacant, for \$2,675.

**ST. LOUIS WARD.**

St. Hypolite st., Louis Onimet sold to Geo. Ducharme, lot 9447, measuring 25x71, 1775 ft., with house Nos. 133 and 135 St. Hypolite st., for \$2,700.

Cadioux st., The Montreal Loan and Mortgage Co. sold to Abraham Goldstein, lot 939 14, measuring 40x72, 2880 ft., with house etc., for \$1,525.

**ST. GABRIEL WARD.**

Ryde st., Jcs. Foucault sold to Adeline Pressault dit Fabien, wife of Chas. Foucault, lots 3399-120, 121 and 122, measuring 23x71, 1633 ft., each, with wooden and brick houses Nos. 205 and 215 Ryde st., for \$5,800.

Paris st., Arthur Jonce sold to Frank F. Stone, lot 3239-111, measuring 17.5x81.5, with wooden and brick house No. 112 Paris st., for \$1,400.

Charlevoix st., the Montreal Loan and Mortgage Co. sold to Jcs. Octave Ferras, lot 2734, measuring 55x75 ft. one side, and 86 ft. the other, with wooden and brick houses Nos. 737 to 743 Charlevoix st., for \$4,500.



## R. A. MAINWARING

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**BUILDING LOTS  
FOR SALE**  
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**QUIBLIER STREET**  
At Moderate Prices.

**LOANS MADE TO BUILDERS.**  
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—BY—

**C. E. L. DESAULNIERS,**  
REAL ESTATE AGENT,

62 St. James Street.

\$3,000. St. Andre Street—Good block, 7 Tenements and store. Rent, \$421 Cash, \$100.  
\$9,500. St. Catherine Street—Store and dwellings, in good place.  
\$10,700. St. Dominique St., near Craig—3 houses, full brick. No. 1, \$1,110.  
\$9. 2 St. Antoine Street—Good stone house, 4 Tenements. Easy terms.  
\$4,000. Corner Laval Avenue and Daluth—Store and dwellings. Good place for Pharmacy. For Sale or Exchange, good Farm near Montreal.

Properties for Sale in all parts of the City.

**400 ACRES OF LAND**  
Over 13,000,000 feet,  
Situating in Hochelaga Ward beginning  
at Frontenac Street.

### —: FOR SALE —:

In lots to suit purchasers.

This property is well suited for factories. The Canadian Pacific Railway passes through its centre and "sidings" may be constructed to any point on it.

Easy of access by electric cars.

Terms Easy.

Apply to **HENRY HOGAN,**  
Proprietor St. Lawrence Hall, MONTREAL.

Centre st., the Montreal Loan and Mortgage Co. sold to Cleophris Frechette, widow of Arthur Frigon, part of lot 2760, measuring 39.6x52.6, 2083 ft., with wooden and brick houses Nos. 459 and 461 Centre st., for \$1,450.

Knox st., Mde. Thos. Bishop (widow) sold to Henry Raith, part of lots 3336A-8 and 9 and 3393-3 and 4, measuring 17 ft. front, 16 ft. rear x69.6 ft., with wooden and brick house No. 119 Knox st., for \$1,188.

Charlevoix st., Elouard Casse sold to St. Andre and Laberge, lot 2585, measuring 45x100 ft. one side and 99.6 ft. the other, vacant, for \$1,200.

#### HOCHELAGA WARD.

Davidson st., Frank Landerman sold to James G. Ross, lot 31-37 to 40, measuring 24x91, 2184 ft., with brick houses Nos. 95 to 109 Davidson st., for \$3,500.

Frontenac st., Olivier Cauchon sold to Francis Charbonneau and Ovide Carboneau, lots 166-202 to 206, measuring 112x80, 8960 ft., with wooden and brick houses Nos. 253 to 271 Frontenac st., for \$5,000.

Frontenac st., Joseph Tourangeau sold to Evariste Robert, lots 166 421, and S.E. half of lot 420, measuring 33x80, 2640 ft., with brick house Nos. 362 and 364 Frontenac st., for \$1,000.

Frontenac st., J. W. Shotton et autres sold to Guillaume E. Roy and Jas. F. Chartier, part of lot 71 measuring 391 ft. in superficies, vacant, for \$117.50.

#### MONTREAL ANNEX.

Hutchison st., the Consolidated Land & Investment Co. sold to Jos. E. W. Quipp, lot 12 837, measuring 50x110.6, 5530 ft., for \$828.75.

Clarke st., The Montreal Freehold Co. sold to Benj. St. Jean, lot 11 416, measuring 4078 ft. in superficies, vacant, for \$651.20.

St. Lawrence st., the Sheriff of Montreal sold to Jos. Simard, lot 11-1113, measuring 50x84, 4200 ft., with house, etc. for \$1,900.

Park avenue, The Consolidated Land & Investment Co. sold to James Murphy, lot 12-8-12, measuring 50x130.6, 6530 ft., vacant, for \$828.75.

Admiral st., The Consolidated Land & Investment Co. sold to Chas. Urgele Quелlette, lots 12-12-17 and 18, 12-16 31, measuring 100x100, 10,000 ft., with house, for \$1,200.

St. Lawrence st., Pierre Desforges and Alphonsine Lavoie, wife of Paul Blouin, co-equal sold to the Municipality of Mile End, east part of lots 11-207, 208, 223, 224 and 225, vacant, for \$218.75.

#### ST. HENRI.

Albert st., Adolphe Paquette sold to George Etienne Mathieu, lot 895, measuring 23.2x75, 2115 ft., with brick house, etc., for \$4,750.

Rose de Lima st., Jos. Villeneuve sold to Jos. Eustache Lacoste dit Languedoc, lot 2021 measuring 40x80, 3200 ft., with wooden house Nos. 116 and 118 Rose de Lima st., for \$2,500.

St. Emelie st., the executors of the late Venance Cote sold to Helene Beaudoin, widow of Venance Cote, lot 2232, measuring 50x85, 4250 ft., with wooden house No. 15 St. Emelie st., for \$1,700.

St. Augustin st., Narcisse Beaudin et al sold to Clement Lalleur, lot 1961, measuring 40x90, 3600 ft., with wooden and brick house, for \$2,750.

Rose de Lima st., Mde. Jos. Paquette sold to Olivier Limoges, lot 2037, measuring 40x90, 3600 ft., with brick house, for \$6,000.

Argenteuil avenue, Alexandre Walker sold to Ant-line Lawrence, lot 385-95 and 99, measuring 22.6x90, 2034 ft., each, vacant, for \$3,776.

#### ST. JEAN BAPTISTE WARD.

Dufferin st., Louis Paquette sold to Louis Fr. Turpin, lot 7-196, measuring 25 x80, 2000 ft., with wooden and brick house No. 96 Dufferin st., for \$1700.

Panet st., Raymond Prefontaine et al sold to Joseph Gravel lot 6 18, measuring 24x69, 1656 ft., vacant, for \$400.

Mitchison st., Damare Leclair sold to Marie Louise Cadieux, wife of J. E. Henri Lesage, part of lot 445, measuring 40.5x78, with wooden and brick houses Nos. 142 to 147 Mitchison st., for \$4000.

Laval avenue, Olivier Lucasse sold to Pierre Grenon, lot 15-1123, & s. e. half of lot 1122, measuring 30x70, 2100 ft., with wooden and brick houses Nos. 560 to 564 Laval avenue, for \$6000.

Durham st., Omer Beaudry sold to Honorius Corbeil, lots 1-32 and 33, measuring 25x91, 2275 ft. each, vacant, for \$900.

Sydenham st., Jos. Deslongchamps sold to Mary A. Moncel, lot 1-208 measuring 25x103, 2575 ft., with wooden and brick houses Nos. 666 to 676 Sydenham st., for \$1375.

Drolet st., the sheriff of Montreal sold to Louis Pelletier, lot 15-701, measuring 20x72, 1440 ft., with houses Nos. 626 to 630 Drolet st., for \$3390.

Cadieux st., Mde. Thomas Brien sold to Albert Lawson, lot 20-3, measuring 17.2x72, 1238 ft., with brick house No. 1097 Cadieux st., for \$2000.

Sanguinet st., Mde. J. N. E. Faribault sold to Alfred Nap. Rivet, n. w. half of lot 15-930, and s. e. half of lot 14-931, measuring 20x72, 1440 ft., with wooden and brick houses Nos. 680 and 682 Sanguinet st., for \$1850.

St. Hypolite st., Mde. Louis Emile Alfred Lionais, sold to Martha Donnelly, wife of Patrick Murphy, lot 195, measuring 27.11x76, with wooden houses Nos. 577 and 579 St. Hypolite st., for \$900.

Drolet st., Jos. Gagnon sold to Henri Bazinet, lot 15-834, measuring 20x72, 1440 ft., with wooden and brick houses Nos. 352 to 356 Drolet st., for \$1450.

Pantaleon st., Jean Bte. Nap. Prevost sold to Pierre Claude, lot 15-1147, measuring 20x64, 1280 ft., with house No. 593 Pantaleon st., for \$350.

Mitchison st., Damase Leclair sold to Marie Anne Thais Senecal, widow of P. A. Senecal, part of lot 445, measuring 63.3x78.5, with wooden and brick houses Nos. 130 to 140 Mitchison st., for \$6,000.

#### ST. DENIS WARD.

St. Amable st., Adelaide Brazeau and J. B. Juherville, his wife, sold to Paul G. Martineau, rights in lot 223, measuring 30x60, 1800 ft., for \$12.

Rivard st., Paul L. N. Vertette sold to Delphis Turcot, sr., lots 16-14 to 116, measuring 22x70, 1540 ft. each, with newly constructed houses, for \$4000.

St. Hubert st., Narcisse Vermette sold to Henri Lionais, lots 7-31 to 36, measuring 25x90, 2250 ft. each, vacant, for \$25 and other considerations.

St. Denis st., James Smith sold to Benoni Thounin, lots 162-218, 219 and part of lots 220, 221 and 222, measuring 51x180, 9180 ft., for \$1742.

St. Andre st., the Amherst Park Land Co. sold to Jules Landry, lots 5-558r and 559r, measuring 25x80, 2000 ft., vacant, for \$270.

St. Louis st., Francis W. Newman sold to Bernard & Goulet, lots 196-77, 78 and 79, measuring 72.9x113.3 ft. one side 110.6 ft. the other, 813.5 ft., in superficies, vacant, for \$350.

St. Hubert st., Henry V. Meredith sold to Pierre Milot, lots 7-123 and 124; 2nd lot measuring 42.6x87, vacant, for \$241.47.

Mount Royal avenue, Prenoveau, Turcot & Martineau sold to the City of Montreal, e. e. part of lot 325-51, measuring 11x 69, 759 ft., vacant, for \$750.

St. Hubert st., Henry V. Meredith sold to Edouard Noacke, lot 7-125 and 126, measuring 25x87, 2175, ft. each, for \$200.

St. Hubert st., Henry V. Meredith sold to Henri Carriere, 7-134 and 135, measuring 25x87, 2175 ft. each, vacant, for \$200.

St. Louis st., Bernard & Goulet sold to J. A. Desrosiers, lot 196-77, 78 and 79, measuring 72.9x113.3 ft. one side and 110.6 ft. the other, with brick houses Nos. 319 to 331 St. Louis st., for \$15,100.

Dufferin st., Philippe Chenard sold to Philomene Hamel, lot 329 89, measuring 25x80, 2000 ft., with house, for \$1500.

Beaubien avenue, Henry V. Meredith sold to Issie Charon, lots 7-609, 610 and 611, measuring 75x91.6 ft. one side and 96 ft. the other, vacant, for \$350.

WESTMOUNT.

St. Catherine st., Richard T. Henecker sold to Marie Edmond Dausereau, lots 215-63, 64 and 65, measuring 124.6x109.4, 13,631 ft., vacant, for \$6,125.

Elm avenue, Wm. Benj. Burland equal sold to Elizabeth A. Burland, widow of Thos. Ostell, lot 373-34, measuring 18.8x-110.6, 2080 ft., with house, etc., for \$300.

Elm avenue, Eustache Deslongchamps, Jr., sold to Elizabeth Irving, wife of T. E. Cunningham, n. w. part of lots 374-1 14 and 374-2-15 and e. e. part of lots 374-1 15 and 374-2-11, measuring 24x101.2, 2429 ft., with stone and brick house, for \$6,600.

Argyle avenue, the Sheriff of Montreal sold to Wm. J. Withall, lot 282-146, measuring 50x120, 6000 ft., with house, etc., for \$2,500.

Lewis st., Wm. P. Lapham sold to Julie Elizabeth Cleator, wife of Thos. E. Jones, lots 1434-33 and 34, measuring 50x87, 4350 ft., with house, etc., for \$6,125.

St. Luke st., Archibald W. Stevenson sold to Allen Cameron, lots 375-22 1; 375-21-1 and 2; 375-20 1 and 2 and n. w. part of lot 375-19-1 and 2, measuring 110.6 ft. front, 6891 ft. in superficies, for \$6,039.

MAISONNEUVE.

Lelourmeux avenue, Leon Payette sold to Napoleon Houle, lot 8 33, measuring 25x-100, 2500 ft., with house, etc., for \$2,100.

Adam st., Mde. Louis Cadieux sold to Emile Duverge, widow of J. S. Dumont equal, lot 8-151, measuring 25x110, 2750 ft., with stone and brick house, for \$3,450.

MILE END.

Cadieux st., Mde. H. E. Brunet sold to Eugene Bnhote, lot 137-120 measuring 35x87.6, 3066 ft., with wooden and brick house, for \$2,000.

Beaubien and Casgrain avenues, Joseph Hagan and Philippe Dupont sold to J. Chas. Crawford, lots 19 241 to 243, 257 to 259, measuring 42.6x87.6, 3732 ft., each, vacant, for \$4,500.

St. Hypolite st., Jas. Faquette sold to Henry Ohren, lot 135 58, measuring 21.3x-87.6, 1866 ft., with wooden and brick house, for \$1,400.

Fortin st., Maximin Benoit sold to Jean Bte. Belanger, part of lot 140-147, measuring 27x44, 1188 ft., with wooden house for \$600.

St. Hypolite st., Aquila Carriere sold to Henry Ohren, s. e. half lot 137-58, measuring 21.3x87.6 1866 ft., with wooden and brick house, for \$1,500.

ST. CUNEGONDE.

Albert st., Michel Gagnon sold to Lea Prudean, wife of Philens Benoit, lot 773, measuring 30x95, with brick house Nos. 727 and 729 Albert st., for \$4,000.

MONTREAL JUNCTION.

Gazette avenue, L. H. Leithhead sold to Wm. Wallace Near, lot 240-351, measuring 50x88, 440 ft., with house, etc., for \$2,500.

Montreal West avenue, John J. Cooke sold to Malcolm Stuart, lot 140-592, measuring 50x110, 5500 ft., vacant, for \$385.

Elm st., George Hall sold to Frs. W. Newman, lots 374-1-16 to 19; 374-2-17 to 20; and S.E. part of lot 374-1-14 and 374-2-15, vacant, for \$7,200.94.

Gazette avenue, John Box sold to John Richards, lot 140-74, measuring 50x88, 4400 ft., with house, etc., for \$3000.

**UNION Assurance Society,**  
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Subscribed Capital.....	62,250,000
Capital Paid Up.....	900,000
Total Funds, including Capital,	
nearly.....	15,000,000
Annual Income.....	1,500,000

**FIRE RISKS**  
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**MONTREAL.**

**T. L. MORRISEY, Resident Manager.**

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

A drill shed is among the possibilities for New Westminster, B.C.

The G. T. Rly. Co. has decided to erect a new station at Glencoe.

The O. A. & P. S. Rly. Co.'s station at Barry's Bay, Ont., will be rebuilt.

Robt. Findlay, architect, Montreal, invites tenders for a residence at Cole St. Antoine.

The Hull, Que., School Board has decided to purchase a site and build a new convent.

J. Caswell, of Carthage, N.Y., will erect a cottage on Grinnel Island, Thousand Island Park.

The C.P.R. has decided to build a large stone house at Windsor, Ont., with a capacity of 5000 barrels.

Until 30th inst. tenders are invited by G. K. Matheson, Mitchell, Ont., for the Royal Hotel block, including hotel, drug store and room,

**FREDK. McKEOWN & CO.,**  
**Civil Engineers and General Contractors.**

**CONTRACTING DEPARTMENT.**

Constructors of Water and Gas Works, Railroads, Subways, Tunnels, Bridges, Dredging, &c.

**JOBING DEPARTMENT.**

Cement and Tile Floors, House Drains, Stone, Cobble, or Wood Paving. All Jobbing Work promptly attended to and done in a good workmanlike manner.

**246 ST. JAMES STREET,**

**Montreal, Que.**

No trouble to give estimates for any work.

A grist and sawmill will be built at Bath, Ont., by Mr. Babcock, of Olesca, provided he receives a bonus of \$500.

The by-law to raise the sum of \$36,000 for the new jail at Hamilton, will be voted on by the ratepayers on May 1st.

Arthur J. Cooke, architect, Montreal, is calling for tenders for two cottages on Wellington st., for ex-Ald. Thompson.

Belleville city authorities will shortly ask for tenders for 20,000 feet each of hemlock and pine, also for a supply of nails.

Woodstock, Ont., Council is considering the erection of a market building and fire hall at a cost of from \$10,000 to \$12,000.

Mr. Wm. Oliver, St. Catharines, Ont., is erecting an iron covered addition in rear of Mr. Ed. Gauder's store on King street.

Victoria, B. C., Council will probably in the near future ask for tenders for supplying ten miles of B.D. waterproof No. 6 copper wire.

Quebec Street Railway directors are asking authority from the City Council to substitute the electric storage battery system on its lines.

Until the 29th inst. the Consumers' Gas Co., Toronto, invites tenders for the supply of 30,000 tons of Youghigheny or Westmoreland lump gas coal.

Until May 1 proposals are invited by the St. John, N.B., School Board for the purchase of \$2,000 of debentures. Address Edward Manning, Secretary.

Mr. V. M. Roberts, St. Catharines, Ont., has been engaged by the Merriton Council to prepare plans and specifications for a new intake for the water works.

A large beet root sugar factory is proposed to be built at Leamington, Ont., by M. Lefebvre & Co., to cost \$350,000, of which sum machinery will take \$125,000.

Within the next month tenders will be invited for the new Masonic Temple at Winnipeg. The structure will be two stories with basement and the cost \$16,000.

L. J. Seargeant, General Manager Grand Trunk Railway, Montreal, invites tenders until May 31st for various stores required by the railway for one year from 1st July next.

Until 23rd May tenders are invited for the erection of a steel superstructure for the Osborne st. bridge, Winnipeg, address J. C. Sproule, Chairman Committee on Works.

The contract for the bridge for vehicles over the St. Anne River to be constructed under the direction of the Provincial Department of Public Works will be given out shortly. The cost will be about \$20,000.



Drugs and Chemicals, Paints, Oils, Glass, &c.

Name of Article.	Wolesale.	Name of Article.	Wolesale.	Name of Article.	Wolesale.	Name of Article.	Wolesale.
<b>DRUGS &amp; CHEMICALS</b>				<b>PAINTS, Etc.</b>			
Acid carbolic (cryst. med)	0 45 0 55	White lead, pure, 25 to 100 lbs.	0 00 0 00	Plagniol, 1/2 pint, 4 doz.	3 75 4 50	Dry bones per ton	18 00 18 00
" No. 3	0 55 0 65	White lead, kegs.	6 25 5 25	Barrett, 1/2 pints, 2 doz.	1 75 2 00	Horse hair	0 20 0 25
Aloes, Cape	0 16 0 18	" No. 1	4 75 4 75	" 1 pints, 2 doz.	2 50 3 00	Cattle hair	0 12 0 15
Alum	1 3 1 40	" No. 2	4 50 4 50	Spirits turpentine	0 50 0 51	Upholstering hair	0 03 0 08
Borax, xils.	0 10 0 11	" No. 3	0 00 4 21	<b>COAL OIL—</b>			
Bleaching powder	2 25 2 50	dry	5 00 5 00	Car lots in store	0 11 0 11 1/2	Flax waste	0 11 0 02
Blue Vitriol	0 00 0 06	Red lead	0 04 0 04 1/2	Broken lots	0 12 0 12	<b>Cements, Fire Bricks, Etc</b>	
Brimstone	2 20 2 50	Venetian red, English	1 50 1 75	American in car lots	0 00 1 16 1/2	Quotations furnished by W. McNally & Co.	
Brom. potass.	0 54 0 55	Yellow ochre, French	0 25 0 25	" 6 bbls.	0 00 1 17 1/2	<b>PORTLAND CEMENTS</b>	
Camphor, Eng. ref.	0 00 0 00	Whiting, London, wash'd	0 65 0 75	" 10 bbls.	0 00 0 17 1/2	Belgian Brands	1 25 2 05
" Am. ref.	0 00 0 00	" Paris	1 15 1 25	" single bbls.	0 00 0 17 1/2	English "	2 05 2 25
Castor oil	0 09 0 09 1/2	Portland cement, bri.	2 10 2 25	Prime white, car lots	0 00 0 00	Newcastle "	0 00 0 00
Caustic soda	2 50 0 00	Roman cement, bri.	1 95 2 05	" 5 to 10 bbls	0 00 0 00	<b>FIRE BRICKS</b>	
Citric acid	0 75 1 00	Mire bricks, per M.	15 50 20 00	" 1 bbl.	0 00 0 00	Scotch Brands	18 00 20 00
Copperas, per 100 lbs.	0 80 1 00	<b>OILS.</b>				English	15 00 17 00
Cream tartar	0 26 0 28	Cod oil, Newfoundland	6 36 0 37	United inches, 00 to 25.	1 35 1 35	Galvined Plaster	1 75 2 00
Epsom salts	1 25 1 45	" Halifax	0 33 0 34	" 25 to 40	1 45 1 45	Scotch Sower Pipes, 4, 6, 8, 12, 15, 18, 20	0 45 0 90
Ext. logwood, best	2 00 2 25	" Gaspé	0 35 0 35	" 41 to 50	3 25 3 25	" " " "	1 28 2 10
" ordinary	0 20 0 10	S. R. pale seal	0 43 0 45	" 51 to 60	0 00 0 00	Discount 10 p.c. to 25 p.c.	3 70
Glycerine	0 45 1 25	Cod liver oil	0 60 1 70	" 00 to 00	0 00 0 00	Homan Cement per cart.	0 00
Gum Arabic, per lb.	0 55 1 00	(Distributing prices)		" 00 to 00	0 00 0 00	Pressed Red Brick per m.	25 00
Gum Trag.	0 55 1 00	Cod oil, Newfoundland	0 58 0 40	" 00 to 00	0 00 0 00	Vitrified Stable & Coach	35 00
Indigo, Madras	0 80 0 80	" Halifax	0 55 0 37	" 00 to 00	0 00 0 00	House Bricks per m.	
Morphia	1 00 1 75	" Gaspé	0 37 0 00	" 00 to 00	0 00 0 00	<b>COTTON WASTE</b>	
Madder, best	0 12 0 13 1/2	S. R. pale seal	0 45 0 47	" 00 to 00	0 00 0 00	Furniture Polishing	0 10
" ordinary	0 08 0 09	Cod liver oil	0 00 0 00	" 00 to 00	0 00 0 00	White No. 1	0 08
Opium	4 50 0 00	Lard oil, extra	1 48 1 00	" 00 to 00	0 00 0 00	" 2	0 08
Oxalic Acid	0 10 0 12	" No. 1	0 90 0 98	" 00 to 00	0 00 0 00	" 3	0 07
Phosphorus	0 80 0 90	Linseed, raw	0 30 0 63	" 00 to 00	0 00 0 00	Colored No. 1	0 04
Potash bichromate	0 3 0 10	" boiled	0 63 0 63	Tarred felt, per 100 lbs.	1 75 2 00	" 2	0 04
Potash iodide	3 75 4 00	Oilve, pure	1 10 1 15	Do. sheathing, "	1 75 1 79	" 3	0 04
Quinine	0 85 0 45	" machinery	0 96 1 05	Roof pitch, per brl.	2 80 2 75	Car Box Waste	0 14 1/2
Soda ash	1 80 2 00	" extra, qt. per case	3 00 3 25	Coal tar, per brl.	2 80 3 25	Electric Longstock per lb	0 06
Soda bicarb.	2 30 2 30	" pt.	2 50 2 66	Mixed country rags	0 01 0 01		
Sal soda	1 00 1 00 1/2	" pts.	2 75 3 10	Old rubber shoes	00 1/2 0 02		
Strychnine	1 00 1 10	" Lucca, flasks	6 50 7 00				
Tartaric acid	0 45 0 50						

Knowlton Que. Town Clerk, J. E. Fay, is open to receive offers for Municipal Debentures \$16,000 payable in 32 years.

The Listowel, Ont., Town Clerk, Mr. William Bright, will receive tenders on behalf of the Corporation until May 1st for the lighting of the town by electricity, circuit about three miles.

The White Cloud Novelty Co., manufacturers of all kinds of harness, buckles, etc., and all kinds of novelties, are contemplating building a factory at Ingersoll, at cost \$16,000 to \$17,000. They are negotiating with the local Council for inducements.

Berlin, Ont., Town Council will raise the sum of \$10,000 for the purpose of erecting an addition to the market buildings, and purchasing horse for the fire department, and will pass a by-law on which the rate-payers will vote.

The proposed Presbyterian Church for St. Andrews Congregation, Windsor, Ont., is to have a seating capacity of 1000 on the floor, the Sunday-School in connection to accommodate 500, total cost \$20,000. It has not yet been decided whether the church will have galleries.

The Winnipeg City Council has received tenders for the purchase of \$40,000 of 30 year 4 per cent Maryland street bridge debentures and has accepted the tender of H. O'Hara & Co., of Toronto, at \$96.67 for each \$100 of debentures with accrued interest, delivered in Winnipeg.

Tenders will be received by the Comptroller, Winnipeg, up to Friday, May 10th, for the purchase of \$91,538 of City of Winnipeg Local Improvements debentures bearing interest at the rate of five per cent per annum payable half yearly at the Bank of Montreal, Winnipeg, \$37,315 having 15 years to run, and \$54,223 having 7 years to run.

Mr. James Paul, Chatham, has purchased the block on the corner of Dover and Baldoon streets, and will erect a handsome two-storey store, of 19 ft. frontage and 49 ft. depth. The old buildings on this corner have been razed to the ground, and excavations are now in progress. Mr. Paul is to be commended for his enterprise, which will result in a decided improvement to this corner of the town.

A deputation from Pembroke, Ont., recently interviewed the Dominion Government to ask for a bonus for a railway from Pembroke to Douglas, a distance of some 25 miles.

Until 30th inst. tenders are asked for by the Chairman Waterworks Committee, Ottawa, for the supply of oils, lead pipe, brass work, hydrants, valves, castings, cast iron pipe, iron racks and fire alarm supplies required by the Waterworks Department for the current year.

The Ottawa Board of Works invites tenders until the first of May, addressed to Napoleon Champagne, Chairman for the supply of plank and artificial stone sidewalks required during the year, also for the supply of cedar, plank, and verified fire clay sewer pipes. Specifications may be obtained from the City Engineer.

The International Radial Railway Company of Hamilton propose building electric lines in all directions from Hamilton, extending as far as London and St. Mary's in the west, Toronto in the east and Suspension Bridge in the South. A permit has been issued to architect F. H. Herbert, Toronto, for the erection of a stone and brick residence on Madison avenue for W. H. Wadsworth, to cost \$9500.

Tenders are invited by W. L. Brown, City Treasurer, Halifax, N.S., until Monday the 13th of May, from parties willing to loan to the city the sum of \$157,650, the money to be expended as follows: \$60,000 for sewerage purposes; \$75,000 for permanent pavements; \$5,000 for dry dock; \$10,000 for water extension; \$2,650 for new chemical fire engine, and \$5,000 for the erection of a new engine house. Tenders are also asked until the same date for a loan of \$12,553 to meet liabilities.

Building permits have been granted at Toronto as follows: J. Wilson Gray, architect, repairs and tower to Knox church, cost \$6000; Gullett & Sons, one story brick showroom and workshop, 740 Yonge st., cost \$2000; Mrs. M. Jones, Toronto Junction, repairs and brick addition to 122-4 Yonge st., cost \$5,500; Jas. Mannell, to rebuild 169 Yonge st., cost \$5000; J. J. McLaughlin, 2 story brick factory, 153-55 Shelbourne st., cost \$3000;

Wm. Jones, 93 Major st., pr. s. d. 2 story and attic brick dwellings, e. side Roseale road, nr. north drive.

The Ontario Government's railway aid resolutions contain the following grants: Ottawa, Arnprior and Parry Sound Railway, for a distance not to exceed thirty-seven miles, \$3000 per mile; Tilsonburg, Lake Erie and Pacific Railway, for sixteen miles, \$2000 per mile; Penetanguishene and Midland Electric Railway, for a distance not to exceed forty-five miles, \$3000 per mile; interprovincial railway and passenger and traffic bridge across the Ottawa river and Nepean Point, \$50,000 provided that a sum of \$600,000 or more be expended in the construction of the said bridge.

The supplementary estimates of the Ontario Legislature were presented to the House last week. For public buildings the sum of \$36,960 is required, among which are the following: \$10,000 for an experimental building at the Ontario Agricultural College, Guelph; \$4600 for improvements in the Parliament buildings, Toronto; \$2825 for furniture, fire appliances, etc., for Brockville Asylum; \$2600 for fire protection at Hamilton Asylum; \$2000 for a new registry office at Minden; \$1500 for the lock-up at Little Current, Algoma; \$1200 for the Port Arthur court room; \$4070 for the School of Mining, Kingston, and \$2500 for the Dairy School, Kingston. For public works \$13,100 is asked, including \$6000 for the Castor river improvement, the Dominion Government to give \$10,000; \$2500 for bridging the Otonabee river; \$1250 for the Portage du Fort bridge across the Ottawa; \$1100 for a swing bridge at Combermere, \$600 for a bridge over the Nation river, and \$1000 for dredging in Muskrat river.

FOR  
**IRON FENCING,**  
Back & Office Railings  
And all kinds of Iron  
Work, address  
**Toronto Fence & Ornamental Iron  
Works, 73 Adelaide St. West, TORONTO.**



Professor Chevalliers'  
**RED SPRUCE  
Gum Paste.**

Superior to Spruce Gum  
Syrups, and Portable.

No Excuse for it not being taken regular-  
ly when it is always about one.

REGISTERED IN OTTAWA AND IN WASH-  
INGTON.

FOR SALE BY ALL DRUGGISTS,  
25 Cents a Box.

LAVIOLETTE & NELSON,

Pharmacists and Proprietors,

Wholesale Agents for French  
Patent Medicines.

1605 Notre Dame Street, Corner  
of St. Gabriel,  
MONTREAL, CANADA.



Monarch - Economic  
**BOILERS**

NO BRICKWORK,  
SAVE FUEL,  
STEAM QUICKLY,  
DURABLE,  
EASILY REPAIRED.

Inspected and Insured by the Boiler Inspection  
and Insurance Co. of Canada, a policy for one  
year being given with each boiler.

**ROBB ENGINEERING CO. LTD.**

AMHERST, N. S.

Agents—Canada Machinery Agency, W. H.  
NOLAN Mgr., 221 St. James St., Montreal.

CONTRACTS LET.

F. B. McNamee, Montreal, has been  
awarded the contract for dredging Toronto  
harbor.

Cole & Shaw, Windsor, will construct  
the Pelissier street sewer in that town for  
\$108450

The contract for the annual supply of  
lumber for Gananoque has been secured  
by the Rathbun Co., of Deseronto.

J. F. Peare Furnace Co., of Toronto, have  
been awarded the contract for a system of  
heating and ventilation for the new Nor-  
wich public schools.

The Canadian Granite Co.'s tender of  
\$3.60 for rock asphalt, 45c dressed lime  
stone, 45c granite tooling, and \$3.60  
granite paving for the asphaltung of Bank  
and Sparks streets, Ottawa, has been  
accepted by the Ottawa Board of Work.

The Messrs. Schurman, Clark & Co.,  
Summerside, P.E.I., have secured the con-



PURE  
**Confectionery**

Established 1842

219 ST. JAMES STREET, MONTREAL.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

Mutual Reserve Fund Life Association,

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS**  
Saved in Premiums. **40**

The total cost for the past 14 years for \$10,000 insurance in the  
MUTUAL RESERVE amounts to less than Old System Companies charge  
for \$1,200 of old duty life rates—the saving in premiums being equal  
to a cash dividend of nearly 60 per cent.

1861. THE ELOQUENCE OF RESULTS 1895.

Ny. of Policies in Force, over	91,600
Interest Income, annually, exceeds	\$15,000
12-Month Income exceeds	71,000
Reserve Emergency Fund, exceeds	\$3,800,000
Death Claims Paid, over	21,000,000
New Business received in 1891, over	\$1,000,000
Insurance in Force exceeds	\$3,000,000

Not a single dollar of the Accumulated or Invested Reserve Fund has  
ever been called for or required either for the payment of death losses or for  
any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARME, MONTREAL.

AGENTS WANTED.

tract for building the Emerald cheese  
factory. The tenders were opened on  
Saturday evening last.

The Canadian General Electric Co., of  
Toronto and Peterboro, has been awarded  
the contract for the motors and all elec-  
trical apparatus for the Hespeler extension  
of the Galt, Preston and Hespeler electric  
railway.

The London, Ont., Council received six  
tenders for a 70 foot aerial ladder, as fol-  
lows:—"Waterous," Brantford, \$3237.50;  
"Ronald," Brantford, \$3600; Chicago firm,  
\$2430; Babcock, \$1102.50; B. Dennis &  
Co., "Hayes," \$3100; Martin, "Hayes,"  
\$4200. The tender of the Chicago firm  
has been recommended for acceptance.

The contracts have been let for Mr. R.  
J. Gardiner's residence, Wellington street  
west Chatham to the following: Wm.  
Carswell, carpentering and slating; Olders-  
shaw and Bechard, brick work and masonry;  
Jas. Smith, plastering; Stephens & Co.,  
tinsmithing; Henderscott, painting and  
hard oil finish. Mr. Carswell is said to  
have secured the carpentering at a figure  
\$300 higher than another firm's tender.

Contracts for the new residence to be  
built on Sherbrooke st., for Hugh Graham,  
proprietor of the Montreal Star, have been  
awarded as follows by Messrs. Dunlop &  
Heriot the architects:—Mason, J. H.  
Hutchinson; brick, T. W. Peel; carpenter  
and joiner's work, W. Scott & Sons; roofing,  
G. W. Reed; plumbing and heating, R.  
Mitchell & Co.; plastering, John Morrison  
& Son; painting and glazing, G. S. Kimber;  
carving, T. Moore.

The advance in the price of wheat, which  
began last week, continued in a sensational  
manner on the Board of Trade, Chicago on  
22nd. When trading began there was a  
wild scramble for wheat, July being the

favorite option. In ten minutes the price  
had reached 63 cents, which was 2 cents  
over the closing price on Saturday. The  
action of the bears in selling a lot at 63  
cents had the effect of checking the ad-  
vance and there was a reaction to 62 cents.  
The market fluctuated between those  
price for some time. The wheat pit was  
jammed with brokers, who held buying  
orders. Everybody wanted wheat in a  
hurry. The reason is that just now Chi-  
cago is the greatest source of supply. The  
world must look to this city for its wheat.  
In the elevators are stored 20,000,000 bush-  
els. There is comparatively little grain at  
other points and except the 5,000,000  
bushels in store at New York there is no  
wheat on the American seaboard. There  
is little export to foreign markets and the  
millers of the Northwest are buying what  
is stored in that part of the country at  
higher prices than it can be sold for here.  
The foreign traders knew of the immense  
quantity of wheat in store here but had  
the mistaken idea that they could buy it  
at their own price at any time they wanted  
it. The Chicago owners of 26,000,000 bush-  
els, however, have ample capital to hold  
their property until they can get a suitable  
price for it.

NORTH AMERICAN LIFE.

The annual report of this thriving home cen-  
tered lately published, affords the abundant  
proof as to its stability.

Its assets now amount to \$1,587,446.30, while  
the net surplus for the security of policy-hold-  
ers stands at the handsome sum of \$382,267.75.

Before insuring elsewhere, call on or com-  
municate with Dr. Ault, the Company's Man-  
ager for the Province of Quebec, 62 St. James  
street, Montreal, Que., for full particulars as to  
positions and plans of the Company.

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TEAS—</b>	\$ c. \$ c.	<b>MOLASSES—</b>	\$ c. \$ c.	Pepper, black....	\$ c. \$ c.	<b>ROOT BEER EXTRACT</b>	\$ c. \$ c.
Yokohama & Hogo Jap		Sugar house...barrels	0 01 0 01	" white.....	0 10 0 12	Adams' Root Beer Ex-	0 00 0 80
Choice to choicest....	0 00 0 00	Cuba.....puns	0 27 0 27	Mustard..... 4-lb. jars	0 75 0 80	tract 1 1/2 size, per doz.	0 00 0 80
Fine to finest.....	0 30 0 35	Trinidad.....	0 27 0 28	" 1-lb. "	0 23 0 25	Adams' Root Beer Ex-	0 00 10 00
Medium to good med.	0 20 0 22	Barbadoes.....	0 30 0 32	" D.S.F. 1-lb. tin	0 40 0 00	tract 1 1/2 size, per gro.	0 00 10 00
Common to good com.	0 11 0 12	Porto Rico.....	0 27 0 28	" 1-lb. "	0 40 0 00	Adams' Root Beer Ex-	0 00 1 75
<b>NAGASAKI JAPANS—</b>				" 1-lb. "	0 45 0 00	tract 2 1/2 size, per doz.	0 00 1 75
Yona Gunpowder Leaf.	0 19 0 22	<b>SYRUPS per lb.—</b>		<b>RICE—Basselin &amp; Aracan</b>		Adams' Root Beer Ex-	0 00 20 00
Coarse do.....	0 18 0 20	Extra bright.....	0 00 0 02	" Crystal" Rice per 25		<b>MATCHES—</b>	
Low grades.....	0 16 0 17	Bright.....	0 02 0 02	" the sack.....	1 35 1 35	Neison's Matches—	
<b>Y. HYSON, Moyunc kinds</b>		Medium.....	0 13 0 02	" Crystal" Rice per 50		Steamboat.....	3 50 0 00
Goose Leaf.....	0 00 0 00	Dark.....	0 00 0 00	lb. bag.....	2 60 2 60	Railroad.....	3 70 0 00
Extra firsts.....	0 40 0 45	<b>FRUITS—</b>		Patna.....per lb	0 01 0 05	Eddy No. 1.....	4 20 0 00
Firsts.....	0 35 0 40	London.....	2 65 2 75	Carolina.....	0 08 0 08	Telephone.....	4 00 0 00
Seconds.....	0 20 0 30	Imperial Cabinets.....	0 00 0 00	Small Sago.....	0 04 0 05	Parlor.....	1 75 0 00
Cargo grades to thirds.	0 15 0 18	Black Baskets.....	0 00 3 50	Large.....	0 01 0 05	<b>SALT—</b>	
<b>IMPURALS &amp; GUNPOWERS</b>		Delicatas.....	6 00 0 60	Med Pearl.....	0 07 0 08	Liverp'l, per bag, eleven-	0 45 0 50
Pea leaf.....	0 28 0 32	Sultanas.....	0 03 0 12	Seed.....	0 07 0 08	Canadian, in twelve-	0 00 0 00
Firsts.....	0 30 0 35	Valencia.....	0 03 0 03	European do. do.	0 07 0 07	Factory, 4 1/2 doz. per bag	2 50 3 25
Seconds.....	0 20 0 25	" Lavers.....	0 05 0 08	<b>VERMICELLI Domestic</b>		<b>BAKING POWDER.</b>	
Lower grades.....	0 16 0 18	Currants.....barrels	0 13 0 01	Maccaroni.....	0 05 0 05	"Cook's Friend,"	
<b>CONGOU TEAS, China</b>		" Vostizias, case	0 06 0 07	" Italian.....	0 13 0 00	(in Paper Packages)	Per Doz
Choice to choicest....	0 35 0 37	Prunes.....cask	0 11 0 11	<b>CANNED GOODS—</b>		Size No. 1 in 2 3/4 doz. box	2 40
Fine to finest.....	0 30 0 35	<b>DATES—New...</b>	0 06 0 06	Tomatoes No. 3 tins	0 90 0 95	" 10 " 4 doz. boxes.	2 10
Medium to good med.	0 22 0 30	Old.....	0 00 0 00	Corn.....	0 90 0 95	" 2 " 6 do "	0 80
Lower grades.....	0 16 0 18	Mais.....	0 00 0 00	No. 2 1/2 Corn, Sterling	0 03 0 00	" 12 " 6 do "	0 70
Ceylon and Assam	0 10 0 00	<b>NUTS—</b>		" 2 1/2 Yarnmouth Corn	1 40 1 40	" 3 " 4 do "	0 45
Choice Pekoe Indiau	0 35 0 40	Almonds, Tar igona.	0 28 0 23	Salmon, B.C.....	1 25 1 27 1/2	<b>"COOK'S FAVORITE."</b>	
Pekoe Java.....	0 30 0 35	Walnuts, Bordeaux.	0 00 0 00	Lobsters.....	0 09 0 11	1/2 lb. tins, 4 doz. case...	0 35
Broken Leaf.....	0 25 0 30	" Grenoble.....	0 23 0 25	1/2 tins Sardines.....	0 10 0 20	" 3 " round.	1 40
<b>FANCY TEAS—</b>		" Marhol.....	0 06 0 00	Mackerel per case.....	4 00 4 25	" 5 " square.	2 40
Scented Orange Pekoe.	0 35 0 50	<b>SPICES—</b>		<b>STARCHE—</b>		" 8 " round.	7 00
Scented Capers.....	0 20 0 35	Cassia, in bales.....	0 07 0 10	Benson's No. 1 white	0 06 0 06	" 10 " "	11 00
<b>COFFEE—</b>		Mace.....	1 00 1 10	" 2 "	0 00 0 04	50 lb. pallets or boxes, 150 lb.	0 15
Mocha.....	0 25 0 29	Cloves.....	0 15 0 17	" 1 Corn.....	0 00 0 07	Imperial 100 cans.....	1 90
O. G. Java.....	0 26 0 29	Nutmegs.....	0 50 1 00	" 2 "	0 06 0 06	" 4 oz. "	1 35
Java.....	0 28 0 29	Jauu. Ginger, bleached	0 26 0 24	Ontario.....	0 03 0 00	" 6 oz. "	1 85
Maracaibo.....	0 20 0 22	unb'ched	0 15 0 22	Brantford No. 1 white.	0 04 0 05	" 8 oz. "	2 45
Jamaica.....	0 19 0 21	Cochin.....	0 14 0 16	" 2 Corn.....	0 06 0 07	" 12 oz. "	3 70
Santos.....	0 20 0 22	African Root.....	0 07 0 09	" 1 lb Rice.....	0 06 0 00	" 16 oz. "	4 70
Plantation Ceylon..	0 00 0 00	Allspice.....	0 07 0 08	<b>SAPOLIO in 1/2 or 3/4 gross</b>		" 20 oz. "	11 30
Rio.....	0 20 0 22			boxes.....	0 00 11 30	" 3 lb. "	13 00
<b>SUGARS—Yell'w refin'd</b>				<b>VINEGAR—</b>		" 4 lb. "	17 30
Low grade.....	0 02 0 02			Cote d'or.....	0 35 0 00	" 5 lb. "	21 50
Medium.....	0 03 0 16			Crystal pickling.....	0 28 0 00	Empire.....	25
Bright.....	0 03 0 03			W. W. XXX.....	0 30 0 00	3 doz. 8 oz. cans.	1 40
Granulated.....	0 03 0 03			W. W. XX.....	0 25 0 00	2 and 3 " 16 oz. cans.	2
Paris lumps.....barrel	0 00 0 00			W. W. X.....	0 20 0 00	4 and 1 " 5 lb. cans.	12 00
Extra ground.....boxes	0 00 0 00						

The **XXX** SAW GUMMER & SHARPENER

HAS NO RIVAL

++++ FOR +++++

Variety, Capacity or Quality of Work,

OR FOR

Simplicity, Durability, Cheapness.

Will take saws from 6 inches to 6 feet diameter; sets the saw forward one tooth at a time automatically; sharpens any saw (rip or crosscut) perfectly giving the teeth any desired pitch or bevel, and making all the teeth exactly alike. Will sharpen 20 teeth in an ordinary mill saw in one minute, or 100 teeth in a shingle saw in four or five minutes. The cut shows a cutting of mill saw 54-inch diameter.

GILMOUR & CO.,  
Lumber Manufacturers and Dealers.

TRENTON, ONT., 26th August, 1891.

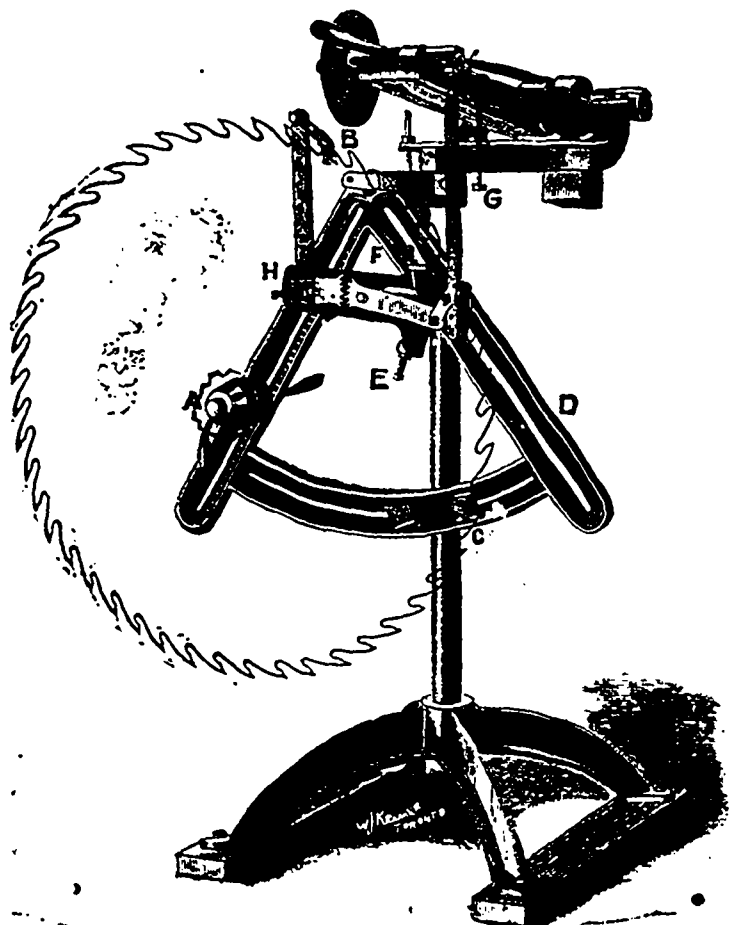
F. J. DRAKE, Belleville, Ont.:

Dear Sir,—Your patent Saw Sharpener is giving us good satisfaction. We average about 10,000 shingles per day and sharpen the saws for both automatic and hand-feed machines with your Sharpener. As it keeps the teeth all perfectly uniform it must be easier on the machine and sawyer too. It causes also a great saving in time. We now only use about one ten-inch file per week. Before putting in your machine we used to put six per week. As regards your improved "XXX" Shingle Packer—it works first rate and is the only machine we could go to that would press tight enough. We consider it the best we ever had.

Yours truly,  
GILMOUR & CO.

Manufactured Only By

**F. J. DRAKE,**  
BELLEVILLE, ONT.



**HARDWARE—Wholesale Prices Current.**

Name of Article.	W'lesale.	Name of Article.	W'lesale.	Name of Article.	W'lesale.	Name of Article.	W'lesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>CUTS NAILS, Fence and Cut Spikes:</b>		1 1/2 inch.....	2 00	Hoops and bands.....	0 00 2 40	Galvd. Steel, plain, 2 & 3 wires.....	0 04 0 04
40d.....Hot cut	05	<b>Sharp and Flat Pressed Nails:</b>		Canada Plates:		Galvd. Steel, Thorn and Ribbon.....	0 34 0 06
3".....	10	3 1/2 inch.....	1 35	Good Brands.....	2 05 2 15	Galvd. Steel, Staples.....	0 04 0 04
1/2 1 and 1/2.....	15	2 1/2 and 2 1/2.....	1 50	Iron Wire: 0 to 7 p 100 lbs	2 65 0 00	60 days, or 2 p.c. 30 days.	
10d.....	25	2 and 2 1/2.....	1 65	Wro' Iron Pipe, 1 to 2 1/2 in	0 00 0 00	<b>Screws:</b>	
3d and 9d.....	25	1 1/2 and 1 1/2.....	1 85	62 p.c. over 2 in 65 p.c.	0 00 0 00	Wood, flat head, iron & steel.....	77 1/2 p.c. dia
6d and 7d.....	40	1 1/2 and 1.....	2 50	Steel, cast per lb.....	0 05 0 10	Wood, round head, iron and steel.....	72 1/2 p.c. dia
4d to 5d.....	60	1.....	3 00	Tire, 100 lbs.....	2 00 0 00	Wood, flat head, brass.....	75 p.c. dia
3d.....	1 60	<b>Horse...alls:</b> 9 lbs.....	0 22 0 00	Sleigh Blue, lb.....	1 85 1 85	Wood, round head, brass.....	70 p.c. dia
2d.....	1 50	" " 8 lbs.....	0 23 0 00	Machinery.....	2 50 2 50	Diamond Point Screw Nails.....	77 1/2 & 20 po dia
4d to 5d cold cut, not polished or blued.....	50	" " 7 lbs.....	0 24 0 00	<b>Tin Plate:</b>		1 mth. or 3 p.c. 30 days	
3d cold cut, not polished or blued.....	90	" " 6 lbs.....	0 27 0 00	IC Coke.....	2 85 8 00	Ordinary, fine, smooth box, cigar box, clinch, a linkle, finishing, slating, casing, tobacco, hinge, fence, car, flooring, barbed, roofing, and barrel, 75 p.c. dist. and extra as per list.	
<b>Fine Blued Nails:</b>		" " 5 lbs.....	0 30 0 00	IC Charcoal.....	3 25 3 75	4 mth. or 3 p.c. 30 days	
3d.....	1 60	Discount 65 p.c.....	3 40 3 50	IX.....		Brass and Copper, net 30 days.....	15 to 20 dia.
2d.....	2 00	Horse Shook.....		DX.....		Iron and Steel, Bright, Bright Spring, Coppered.....	15 p.c. dia.
<b>Casing, Box, Flooring, Hook and Tobacco Box:</b>		(Terms, 4 mos. or 3 per cent. or 30 days.)		DXX.....		Annealed, Oiled, Galvanized.....	20 p.c. dia
12d to 3d.....	50	Axes, & dc—25 to 30 dia	5 50 10 00	<b>Terne Plate:</b>		f.o.b. Mt. Hamilton and plus 10c deliv. } Toronto f. o. b. London, plus 1c for delivering.	
10d.....	60	Coil Chain—.....	0 04 0 00	Russ. Sheet Iron.....	0 60 8 10	Tinned, for broom and mattress makers use, 4 months or 3 p.c. 30 days	12 1/2 p.c. dia
8d and 9d.....	75	" " ".....	0 05 0 00	Anchor, per lb.....	0 04 0 05		
6d and 7d.....	90	" " ".....	0 05 0 00	Lion & Crown, tinned sheets, 24 gauge.....	0 03 0 05		
4d to 5d.....	1 10	" " ".....	0 04 0 00	Lead: Pig, per 100 lbs.....	2 90 3 00		
3d.....	1 50	<b>Galvanized Iron:</b>		Sheet.....	4 00 4 25		
<b>Finishing Nails:</b>		Mur-woods Iron, No. 28.....	0 05 0 05	Shot.....	5 50 5 75		
3 1/2 inch.....	85	D. McC. & Co.....	0 00 0 05	Lead Pipe.....	5 50 5 75		
2 1/2 to 2 1/2.....	1 00	Queen's Head, or equal Common.....	0 04 0 05	Zinc Sheet.....	4 50 4 75		
2 to 2.....	1 15	Pig Iron: Siemen No. 1.....	17 25 18 00	Scrap.....	4 00 4 25		
1 1/2 to 1 1/2.....	1 35	Coldness.....	0 00 0 00	Machinery scrap.....	15 00 15 00		
1 1/2.....	1 75	Calder.....	0 00 0 00	Wrt Iron.....	15 00 15 00		
1.....	2 25	Langlois.....	0 00 0 00	Powder: Canada blast'g.....	3 00 3 50		
<b>Mating Nails:</b>		Shotts.....	0 00 0 00	F F to F F F.....	4 75 5 00		
5d.....	85	Summerlee.....	1 01 1 50	Antimony.....	0 13 0 00		
4d.....	85	Gartn.....	0 00 0 00	TIN: Block, L & F per lb.....	0 22 0 00		
3d.....	1 25	Garabro.....	18 50 19 00	Strips.....	0 23 0 00		
2d.....	1 75	Eglinton.....	18 50 19 00	Spears.....	0 19 0 20		
<b>Common Barrel Nails:</b>		Hamilton.....	00 00 0 00	COPPER: Ingot.....	0 05 0 08		
1 1/2 inch.....	1 50	<b>Bar Iron—per 100 lbs</b>		Sheathing.....	0 11 0 11		
1 inch.....	1 75	Ord. crown.....	1 60 1 65	Heavy Sheets.....	0 00 0 00		
<b>Cinch Nails:</b>		Siemens.....	0 00 0 00	Galvd. Steel, 2 bars, 2 1/2 and 5 inches apart.....	0 04 0 04		
1 1/2 inch.....	85	Swedes.....	3 50 0 00	Galvd. Steel, 2 bars, 4 and 6 inches apart.....	0 04 0 04		
2 1/2 and 2 1/2.....	1 00	Sheet iron 20.....	2 60 2 80				
2 and 2.....	1 15	Boiler plates.....	2 00 2 25				
1 1/2 and 1 1/2.....	1 35	" " Lowmoor.....	7 00 7 25				

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**WE HAVE ADDED LATEST AND MOST IMPROVED MACHINERY** in all our departments so as to enable us to turn out first-class work at rock bottom prices. Make a special cast, and use special iron for each class of work, stove, light and heavy machinery castings. Chilled rolls for all purposes. Cast Iron Water and Gas Pipes. Special castings; all kinds cast and wrought iron work.

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Name of Article.	W'sale.	Name of Article.	W'sale.	Name of Article.	W'sale.	Name of Article.	W'sale.
<b>TIMBER, LUMBER, &amp;c.</b>	\$ c. \$ c.	Pulled, C Super.....	\$ c. \$ c.	Claymore .....	\$ c. \$ c.	<b>CLARET &amp; BURGUNDIES</b>	\$ c. \$ c.
Ash, 1 to 4 inch, M.....	18 00	Chillian morino.....	0 00 0 00	Glenfalloch High'd gal.	3 40 3 15	J. Calvet & Co. Vintage	7 00 30 00
Birch, 1 to 4 inch, M.....	25 00	" mestayaa.....	0 00 0 00	" case.	8 50 8 15	Wines .....	7 00 30 00
Basewood.....	12 00 20 00	Capo .....	0 14 0 16	<b>LONDON GIN—</b>		Nath. Johnson & Sons.....	1 00 28 00
Walnut, per M.....	60 00 10 00	Australian .....	0 00 0 00	Vaughan, Jones D. G. pt.	7 50 0 00	Horton & (Heastler).....	7 00 28 00
Butternut, per M.....	20 00 40 00	<b>WINES and LIQUORS.</b>		" 50 0 00	8 50 0 00	Byrnes—Canadian.....	3 25 4 00
Cedar round, lineal ft.....	12 06 10 19	ALEX—English qts.....	2 50 2 55	Nicholson's Old Tom pt.	8 25 0 00	Alcohol, 65 o. p.....	3 50 0 00
Cedar flat.....	00 04 00 06	Base's "Bull Dog" qts.....	1 63 1 50	" 8 25 0 00	8 50 0 00	Spirits, 50 o. p.....	1 90 0 00
Cherry per M.....	00 00 80 00	Brand.....	1 61 1 65	Sir Robert Burnett qts.	7 50 0 00	" 25 u. p.....	1 90 0 00
Elm, soft, 1st.....	15 00 17 00	Domestic.....	0 85 1 15	<b>HOLLAND GIN—</b>		Rye Whiskey, 25 u. p.....	1 90 0 00
" rock.....	25 00 30 00	" pts.....	0 60 0 75	Jno. De Kuyper case red	10 50 10 00	Corby's X.O.....	8 25 0 00
Hemlock, M.....	9 00 17 00	Srout—Dublin qts.....	2 45 2 50	" green	5 50 5 70	Corby's X.T.C.....	6 25 0 00
Tamarac.....	8 00 12 00	Gulness—"Pelican" qts.....	2 45 2 4	A. C. A. Nolet, per gal.	2 71 2 75	Club 1884 5 year old qts ca.	8 75 0 00
Maple, hard, M.....	20 00 21 00	Brand.....	1 57 1 62 1/2	" Monogram" case red	9 50 9 99	" 1886 .....	9 25 0 00
soft, M.....	16 00 18 00	Domestic qts.....	0 06 0 15	" green	5 00 5 25	Imperial 1886 Qts. cases.....	7 25 0 00
Oak M.....	40 00 60 00	BRANDY—Hen'ry gal.....	8 50 7 00	<b>CHAMPAGNE—</b>		1890 Klinka cases.....	7 75 0 00
Fine select, M.....	25 00 40 00	Barnett & Fils, gall.....	4 49 7 00	G. H. Mumm, E. Dry qts	31 00 0 00	1886 .....	8 25 0 00
2nd quality, M.....	22 50 25 00	V. S. O. P.....	14 00 15 00	" D. Ver'ny qts & pts	33 00 0 00	Club Rye 25 u. p. per gal	3 37 0 00
Shipping culls.....	13 00 16 00	V. S. O. P.....	15 00 18 00	Pommery, q's & pts	28 00 30 00	Imperial '86 .....	2 25 0 00
Mill culls.....	8 00 10 00	Hisquit, Dubouche, gal.....	4 00 4 25	" Monogram" case red	31 00 33 00	Gooderham Rye '87 qts. ca	7 65 0 00
Laly, M.....	1 50 1 90	Hemult & Co.....	3 35 4 15	Piper Heidsack, qts & pts	28 00 30 00	J. P. Wiser & Co. 65 o. p.....	3 84 0 00
Spruce, 1 to 2 inch, M.....	10 00 12 00	Quinn & Co.....	3 85 4 5	Perrier-Joint, "	31 00 33 00	" 60 o. p.....	3 49 0 00
culls.....	4 50 6 00	Doctors' Special Brandy	11 00 0 00	Gold Luck Sec .....	30 00 32 00	" Rye 25 u. p	1 99 0 00
Shingles, 1st quality.....	1 50 3 00	IRISH WHISKIES—		Louis Roederer .....	29 00 32 00	Reagram, J. E. 50 o. p.....	3 49 0 00
2nd .....	1 25 1 50	J. Jameson & Son, qts.....	9 50 10 00	Louis Duvan E. D. pt & q	15 00 14 00	Corby, 50 o. p.....	3 49 0 00
<b>RAW FURS—</b>		" .....	11 25 11 50	Vin de France " "	24 00 25 00	Rye, 25 u. p.....	1 88 0 00
Beaver per lb.....	5 00 5 00	Geo. Roe & Co. .....	9 25 10 00	Vin d'Esp.....	18 00 19 00	<b>BITTERS</b>	
Bear per skin.....	7 00 12 00	Dunville & Co.....	7 50 7 75	<b>SHERRY—</b>		Bernard's Orange.....	5 60 0 00
" Medium.....	7 00 12 00	Bushmills.....	10 00 10 50	Pedro Domeca, per gal.....	1 90 7 00	" Angostura, case 2 doz .....	14 00 15 00
Bear cub, per skin.....	3 00 8 00	Banagher.....	9 50 10 00	Ivions .....	2 10 5 75	<b>MINERAL WATERS—</b>	
Fisher.....	3 00 4 50	Killy Scotch.....	9 75 0 00	Mackenzie .....	2 50 6 50	Natural-Apollinaris, qts.	
Fox, red per skin.....	1 50 1 40	Abertan.....	10 00 10 00	Ports—		50 bottles.....	7 50 0 00
" cross pe. 7 1/2 ln.....	1 50 3 00	Scottish Whiskies—		Mackenzie, Driscoll & Co	2 40 6 00	Natura-Apollinaris, pts	10 50 0 00
Lynx per skin.....	2 00 3 50	Hay, Fairman & Co., per	3 75 3 85	per gal.....	2 40 6 00	Hunyadi Janos, qts 5 bot	8 10 0 00
Marten per skin.....	1 90 1 50	gallon, 11 o. p.....	7 25 8 25	Time, G. Sandemau &	2 60 6 00	Frederichall, qts. 25 "	12 00 0 00
Mink per skin.....	1 50 2 00	Royal Eagle.....	9 00 9 25	Sonn, per gal.....	2 10 4 0	Manufactured—	8 00 0 00
Muskrat, winter.....	8 00 12 50	Sheriffs.....	3 90 4 60	Graham's.....	2 30 6 00	Soda (Schwepps) pts. doz.	1 30 0 00
Otter per skin.....	0 25 0 75	Mackie's H. O. Special.....	10 00 10 50	<b>TARRAGONA—</b>		qts. doz.....	1 85 0 00
Raccoon per skin.....	0 25 0 75	Islay Brand.....	8 00 8 25	Yangtze & Co. (Reus)...	1 10 1 75	Seltzer (English).....	3 60 0 00
Skunk per skin.....	0 20 0 80			Orona (Reus).....	1 15 1 60	Jura's Ginger Ale, doz	0 00 0 45
<b>WOOL—</b>				<b>MADRIDAS—</b>		Gurli's Super-Carbonat-	0 00 0 30
B. A. Scoured.....	0 29 0 39			Comart, Gorlon & Co's per	3 50 10 00	ed Soda, doz.....	0 00 0 30
Scotch Washed.....	0 00 0 00			gal.....		Gurd's Hop & Malt Nerve	0 00 0 80
" greasy.....	0 00 0 19					Tonic pts.....	0 00 0 80
Northwest.....	0 12 0 14						
Pulled, B super.....	0 00 0 00						

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SECURITIES.		LONDON	
British Columbia, 1865, 4 p. c. ....	114	115	
1877, 3 p. c. ....	92 1/2	..	
Canada, 4 p. c. loan, 1885 ....	110 1/2	111 1/2	
3 p. c. loan, 1884 ....	98	99	
Debs 1884, 4 p. c. ....	115	108	
<b>Railway and other stocks.</b>			
New Brunswick 4 p. c. 1889-91 ...	107	109	
Quebec Province, 5 p. c. 1901.....	116		
do do 19-65 p. c. ....	107	107	
do do 1919 4 p. c. ....	104	..	
do do 1912 4 p. c. ....	160	..	
Atlantic & North Western 5 p. c.			
Que. 1st M. Bds. ....	115		
Buffalo and Lake Huron 210 sh.	12 1/2		
do 5 1/2 p. c. 1st Mort. ....			
2nd Mort. ....	135	137	
Can. Central 5 p. c. 1st M. Bds.			
Int. guar. By Gov. ....	104	106	
Canadian Pacific \$100 ....	67	57 1/2	
Grand Trunk, Georg Bay, & Co			
1st M. ....	95	98	
Grand Trunk of Canada Ord stock	6 1/2	6 1/2	
2nd. equir. mtg. bds. 6 p. c. ....	119	121	
1st. pref. stock ....	4 1/2	4 1/2	
2nd. pref. stock ....	26 1/2	2 1/2	
3rd. pref. stock ....	15	15	
5 p. c. perp. d. b. stock. ....	110	118	
4 p. c. perp. d. b. stock. ....	81	83	
Great Western share 5 p. c. ....	109	100	
6 p. c. bds. ....	102	100	
Hamilton and N. W. p. c. ....	100 1/2	0-0	
M. of Canada Hig. 1st. ori. 5 p. c.	105	106	
Montreal and Cham. 5 p. c.			
1st mtg. bds. ....	99	00 1/2	
Montreal & Sorel, 1st mtg. 6 p. c.	15	20	
N. of Canada, 1st mtg. 9 p. c. ....	1-4	108	
Northern Extension, 6 p. c. pref.			
Quebec Central, 5 p. c. 1st Inc. Bds.	29	23	
R. G. & B. 4 p. c. bonds 1st Mort.	98	100	
St. L. & O. 6 p. c. Bds. ....	100	102	
<b>Municipal Loans.</b>			
City of London (Ont) 1st pref 5 p. c.	99	101	
City of Montreal 4 p. c. ....	00	00 1/2	
1874 ..... 102	104		
City of Ottawa 6 p. c. 1st	105	106	
redeem 1883. ....	114	116	
1884. ....	108	105	
City of Quebec, 6 p. c. con. ....	1-3	112	
4 1/2 p. c. redeem 1903	101	102	
1878, redeem 1904	113	115	
City of Toronto, 6 p. c. 1st. 1897	101	100	
6 p. c. 1st. con. deb., 1898-20...	1-4	117	
5 p. c. 1st. con. deb., 1919	112	114	
4 p. c. 1st. con. deb., 1921-22	101		
City of Winnipeg, deb., 1914 5 p. c.	11		
deb. scrip, 1907 6 p. c. ....	119	111	
<b>Miscellaneous Companies</b>			
Canada Company ....	28	30	
Canada North-West Land Co. ....	3	5	
Fudon Bay ....	1-1	13 1/2	

\*Ex-div.

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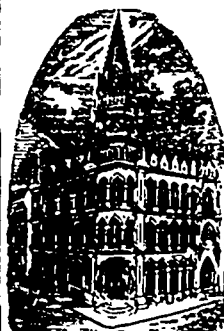
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CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent
British America Fire and Marine.....	10,000	Jan. .... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb. .... Feb.	100	50	610 700
Citizens' Fire, Life and Accident.....	11,880	10 Sept. yearly	85	15	170 275
Confederation Life.....	5,000	Jan. .... July	100	10	148 145
Western Assurance.....	25,000	Jan. .... July	40	20	125 125
Royal Canadian Insurance.....	30,000	21 Dec. yearly	100	20	30 ...
Accident Ins. Co. of North America ..	2,610	15 July 15 Jan	100	20 100	109 110
Guarantee Comp'ny of North America ..	13,372	15 July 15 Jan	50	10 50	320 350
Sun Life Assurance Company.....	5,000	Jan. .... July	100	12 1/2	...
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per mid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	6,000	20	4	£21 1/2
Caledonian.....	.....	.....	.....	£21 1/2
Commercial Union Fire, Life & Marine.....	50,000	25	5	£24 1/2
Edinburgh Life.....	5,000	10	15	£24 1/2
Fire Insurance Association.....	100,000	£ 3	1 1/2	£1 1/2
Guardian Fire and Life.....	20,000	100	5 1/2	£1 1/2
Imperial Fire.....	61,000	20	5	£1 1/2
Lancashire Fire & Life.....	136,431	20	2	£1 1/2
Life Association of Scotland.....	10,000	40	8 1/2	£1 1/2
London Assurance Corporation.....	35,822	25	12 1/2	£1 1/2
London and Lancashire Fire.....	10,000	10	1 7/8	£1 1/2
Liverpool & London & Globe Fire & Life.....	245,610	10	2	£1 1/2
National Assurance Co. of Ireland.....	10,000	25	2 1/2	£1 1/2
Northern Fire and Life.....	30,000	100	10	£1 1/2
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£1 1/2
Phoenix Fire.....	6,722	.....	.....	£1 1/2
Queen Fire and Life.....	180,035	10	1	£1 1/2
Royal Insurance Fire and Life.....	96,515	20	3	£1 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	£1 1/2
Scottish Provincial Fire and Life.....	20,000	50	3	£1 1/2
Standard Life.....	10,000	50	12	£1 1/2
Star Life.....	4,000	25	1 1/2	£1 1/2

(Ago Measurement.)

THE CANADIAN

**TRADE REVIEW,**

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,  
Railway, Manufacturing, Mining, etc.

Issued Every Friday.

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- SANCHEZ ROMATE HERMANOS, } Jerez
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- cial Brandy. } Cognac.
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**Travellers'**  
 Hotel Directory.

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Lyon's Hotel.

**BARRIE,**  
Queen's Hotel. A. W. Brown.

**BERLIN,**  
Grand Central Hotel, Joseph Zuber, Prop.  
Special Rates to Commercial Travellers.

**BRACERRIDGE,**  
Dominion Hotel. A. Foster.

**BRAMPTON,**  
Graham House. Thos. Beamish.

**BRANTFORD,**  
Kerby House, Rcht. Sibbett, Prop., Rates,  
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Hotel Belmont, Rates, \$15 per day. Steam  
Heat and all Modern Improvements. Eight  
Large Heated and Well Lighted Single  
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of City. Opposite Opera House.

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Rates, \$1.00 to \$1.50 per day.

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**BRUSSELS,**  
Queen's Hotel. Strettan Bros.

**BELLEVILLE,**  
Anglo-American Hotel, D. Caylo, prop.  
Rates \$1.00 to \$1.50 per day.

Huffman (late Kyle) House. Strictly first-class.  
Rates, \$1.50 to \$2.00 per day.

**CALEDONIA,**  
Union Hotel. E. T. Hinds.

**CAMPBELLFORD,**  
Windsor Hotel. Thos. Blute.

**CARLETON PLACE,**  
Mississippi. W. McIlquham.

**CAYUGA,**  
Campbell House.

**COBURG,**  
Arlington Hotel.

**CORNWALL,**  
Rosemore House.

**COLLINGWOOD,**  
Grand Central. Thos. Collins.

**DESERONTO,**  
Empress Hotel. Wm. Jamieson.

**DRAYTON,**  
Royal Hotel. M. Schneider.

**GALT,**  
Queen's Hotel.

**GANANOQUE,**  
Provincial Hotel.  
International Hotel.

**GRAVENHURST,**  
Albion House. F. Wasley.

**GUELPH,**  
Royal Hotel. Thomas Watts.

**HAMILTON,**  
Royal Hotel.

**HANOVER,**  
Queen's Hotel. Wm Winkler.

**KINGSTON,**  
British American Hotel. J. E. Dunham.  
Hotel Frontenac. E. H. Dunham.  
Windsor Hotel.

**LINDSAY,**  
Benson House. E. Benson.

**LONDON,**  
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Giving nearly 100 Rooms and 13 Single  
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connected with every Room.

**L'ORIGINAL,**  
Ottawa Hotel. Mrs. R. St. Denis.

**MILTON,**  
Commercial House.

**MORRISBURG,**  
St. Lawrence Hall. W. H. McManan Prop.

**NAPANEE,**  
American Hotel.

**NEW HAMBURG,**  
Imperial Hotel. John Buckle, Jr.

**NORTH BAY,**  
Pacific Hotel.

Queen's Hotel. E. D. Lynch.

**ORILLIA,**  
Orillia House.

Grand Central Hotel. E. C. Moore.

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Queen's Hotel. Joel W. Ray.

**OTTAWA.**

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Freeman I. Daniels. Rates \$2 to \$2.50.

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Windsor House. S. Daniels, prop.

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**PENETANGUISHENE,**  
Canada House. Jos. Cloutier.

**PORT HOPE,**  
Queen's Hotel. A. A. Adams.

**PORT ARTHUR,**  
Northern Hotel.

Bodega Hotel.

**PORT COLBORNE,**  
Commercial Hotel. A. Simpson.

**PRESCOTT,**  
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Ottawa House. Jas. Young.

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Algonquin House.

**SMITH'S FALLS.**  
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Brown's Hotel, Cor. Simcoe and Wellington  
Sts. Rates, \$1.50 to \$2.00 per day.  
Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates  
\$2.00 per day.

The Arlington, W. G. Havill, Manager,  
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\$2.00 to \$3.00 per day. Porters and  
Busses at all Trains and Boats.

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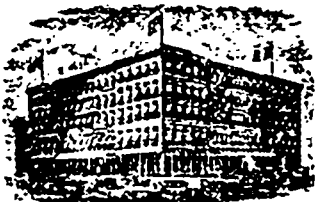
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THIS HOTEL was opened on the First of May, 1872, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already available popularity of this first class Hotel.

**H. HOCAN, Proprietor.**

**S. MONTGOMERY, Manager.**

## STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
<b>BANKS</b>						
Montreal.....	200	\$12,000,000	\$12,000,000	\$4,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	9	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	7	1 June Dec
British North America.....	243 1/2	4,866,686	4,866,686	1,381,338	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,920,000	2,920,000	1,331,333	6	.....
Quebec.....	100	2,500,000	2,500,000	560,000	7	1 June Dec
Molson.....	50	2,000,000	2,000,000	1,900,000	4	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,700,000	10	2 June 1 Dec
Imperial.....	100	1,963,611	1,571,740	1,155,861	8	1 June Dec
Dominion.....	50	1,500,000	1,500,000	1,200,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,438,905	680,000	7	2 Jan 2 July
Albion.....	100	1,500,000	1,488,940	818,221	8	1 June 1 Dec
Ontario.....	100	1,500,000	1,478,000	315,700	7	1 June 1 Dec
Hamilton.....	100	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,200,000	280,000	6	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May Nov
De Peuple.....	50	1,200,000	1,200,000	600,000	7	6 Mar 3 Sept
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Standard.....	50	1,000,000	1,000,000	600,000	8	1 June Dec
Bochelaga.....	100	717,000	740,780	270,000	6	.....
Union Bank, Halifax.....	50	600,000	500,000	140,000	6	.....
People's Bank of N. B.....	20	180,000	180,000	110,000	8	1 Jan July
Jacques Cartier.....	25	500,000	500,000	225,000	7	1 June 2 Dec
New Brunswick.....	100	500,000	500,000	255,000	12	1 Jan 1 July
Western.....	100	500,000	370,441	92,541	7	1 April 1 Oct
St. Stephen's.....	100	200,000	200,000	45,000	6	1 April Oct
Commercial, Windsor, N. S.....	40	500,000	246,698	9,000	8	.....
Commercial, Newfoundland.....	200	300,000	300,500	185,000	9	.....
Ville Marie.....	100	500,000	479,500	.....	6	1 June 1 Dec
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.....	50	630,000	612,132	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	12 1/2	450,000	89,038	52,000	3 1/2	..... 2 July
Building & Loan Assn.....	100	750,000	750,000	150,000	3 1/2	2 Jan 2 July
Canada Loan & Inv. Co.....	100	1,500,000	663,980	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Sav. Co.....	100	500,000	280,000	152,552	3 1/2	1 Jan 1 July
Canadian Sav. & Loan Co.....	50	500,000	681,079	150,000	7 1/2	1 June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	550,000	3	1 Jan July
Dominion Sav. & Inv. Co.....	50	1,000,000	918,250	.....	3 1/2	1 July Dec
Farmers' Loan & Sav. Co.....	50	1,057,250	611,430	112,500	3 1/2	1 May Nov
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,110	628,000	4	1 June 1 Dec
Hamilton Provident & Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	1,750,000	175,000	147,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	500,000	315,029	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	625,000	625,200	107,000	3 1/2	2 Jan 2 July
Landed Banking & Loan Co.....	100	700,000	483,000	80,000	3 1/2	2 Jan 2 July
Law & Can. L. & Agency Co.....	50	5,000,000	700,000	363,000	4	15 Mar 15 Sept
London Loan Company.....	50	679,500	622,650	60,000	3 1/2	1 Jan July
London & Ont. Invest. Co.....	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	1,000,000	100,000	3,000	4	1 Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3 1/2	1 Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	Mar and Qtr
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sept
Ont. Indus Loan & Inv. Co.....	100	400,000	314,251	185,000	3 1/2	1 Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.....	50	800,000	3,300	.....	3 1/2	1 Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	1 Jan July
Union Loan & Savings Co.....	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,000,000	700,000	4	1 Jan July
Western Loan & Tru. Co., Ltd.....	50	1,000,000	275,000	15,000	7	1 June Dec
<b>MISCELLANEOUS</b>						
Canada Colored Cotton Mills Co.....	50	1,000,000	1,000,000	.....	.....	..... Oct
Dominion Telegraph Co.....	40	2,000,000	2,000,000	.....	3	1 Jan and Qtr
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and Qtr
Montreal City Gas Company.....	50	1,500,000	1,500,000	.....	6	15 Apr 15 Oct
Montreal City Pass. Ry. Co.....	100	800,000	800,000	.....	4	1 May & Nov
Montreal Cotton Company.....	100	400,000	400,000	.....	4 1/2	1 Mar and Qtr
Richelleu & Ont. Nav. Co.....	100	1,619,000	1,500,000	.....	3 1/2	1 Feb 1 Oct
Star Mfg. Co., Halifax.....	100	200,000	200,000	.....	5	1 March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Qtr

# P. GRACE & CO.

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No. 1359 NOTRE DAME STREET,  
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A Large Assortment of the Best Brands of Wines, Spirits and French Liquors constantly in Warehouse.

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We expect our first consignment of fine Barbadoes Molasses by the end of this month.

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Coaticook House, M. Knight, Prop

**COOKSHIRE**

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**GRANBY**

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**LACHUTE**

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**LAKE ST. JOHN**

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**L'ASSOMPTION**

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Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.50. Jos. Riendeau, Jacques Cartier Square.

Balmoral Hotel, 184 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

St. Louis Hotel, Joseph St. Onge, Manager. Special rates to commercial travellers. Rates, \$2.00 to \$3.00 per day.

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**ANNAPOLIS, N. S.**

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to and from steamers & trains free.

**HALIFAX**

Queen Hotel, Hollis Street. A. B. Sheraton, Manager.

Royal Hotel, 119 & 121 Argyle St., Mrs. L. D. Warner, Proprietress. Rates, \$1.25 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Heeslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

Queen's Hotel.

**KENTVILLE, N. S.**

Porter House, W. H. Towshund, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

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**LUNENBURG, N. S.**

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J.W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

**TRURO, N.S.**

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

Hotel American (Opp. I.C.R. Station, Casson & Chisholm, Props. Terms, \$1.50 per day. Remodelled & furnished. Sample rooms, Telephone, Hot & cold baths.

Stanley House, Inglis St., A. Stanley Murphy, Prop. Terms, \$1.50 per day. Sample Rooms, Electric Light, Telephone, Hot & Cold Baths. Newly furnished.

**NEW GLASGOW**

Hotel Vendome, D. McDearmid, Proprietor. Rates, \$1.50 per day.

**WEYMOUTH BRIDGE, N.S.**

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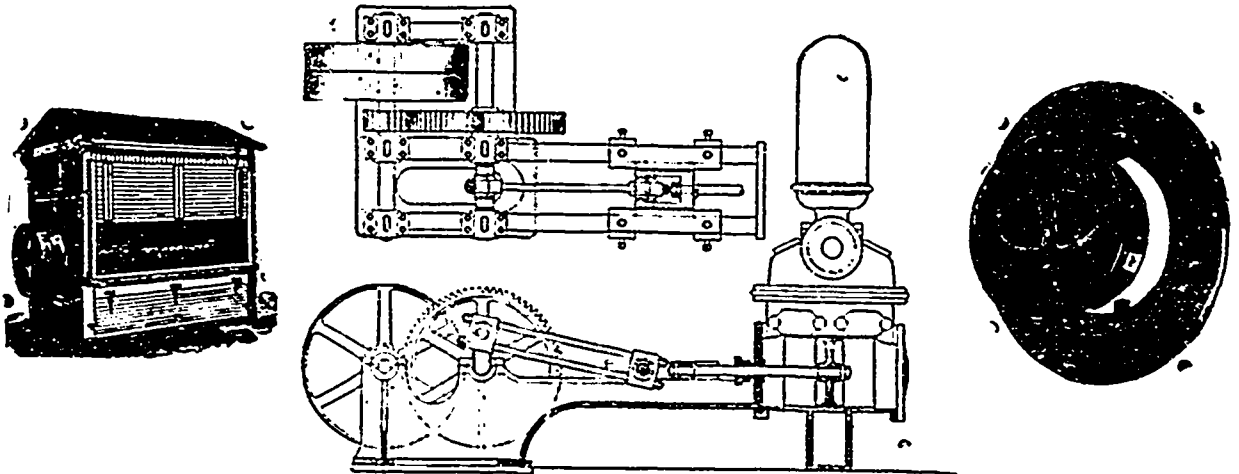
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