

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 26. No 17.

MONTREAL, TUESDAY, JUNE 20 1899.

Price 3 cents

Montreal Stock Market.

MARKET VERY QUIET, WITH A TENDENCY TO WEAKNESS—BUYERS HOLDING OFF IN THE MINING GROUP.

This morning's session of the stock market was extremely inactive, and prices in all securities showed a drooping tendency. The transactions outside of the mining group are small, and are mostly made at slight concessions.

Canadian Pacific, under the influence of lower prices in London, opened off $\frac{1}{2}$ cent, at 95 $\frac{1}{2}$. Toronto Railway was selling ex-dividend this morning, and its opening price was equivalent to last night's close. The next sale, however, showed a loss of half a point.

Nearly all the business in the mines was done in the first part of the session, and in every stock the sales were nearly in line with last night's close. The unpopularity of mining securities at this juncture is evinced by the attitude of the buyers and sellers at the close of the session. In most cases bids are very much below the preceding sale, and sellers are not holding for much more than is bid. The indications are for lower prices for this class of stocks.

Canadian Pacific—This security, in sympathy with the drop in London to 97 $\frac{1}{2}$, this morning, opened with a sale of 25 shares at 95 $\frac{1}{2}$, and on sales of 100 shares more sold at 95 $\frac{1}{2}$ ft low. The closing price was 95 $\frac{1}{2}$, on 75 shares, with 95 $\frac{1}{2}$ bid and 95 $\frac{1}{2}$ wanted.

Toronto Railway—There were but 50 shares of this stock negotiated this morning. The opening sale was 116 ex-div., the next and last for the session being at 115 $\frac{1}{2}$, a loss of $\frac{1}{2}$ cent. Buyers were below the market, bidding 115 $\frac{1}{2}$. It was offered at 115 $\frac{1}{2}$.

Montreal St. Ry.—Seventy-five shares was the total amount of dealings in Street Ry. at this session, and all changed hands

at 330, a loss of 3 points as compared with last night's close. The feeling in this stock seems none too good. Buyers offer but 328 1-2, whilst sellers will part with it at 330. The old bearish influence is evidently at work again, and it seems comparatively easy to mark down the price.

Montreal Gas—125 shares of Gas changed hands at 201 $\frac{1}{2}$. Bid was 201 1-2, with 201 $\frac{1}{2}$ wanted.

War Eagle—No change was effected in the price of this stock this morning, 1500 shares being bought and sold at 370, the only quotation for the session. Buyers and sellers were much below the market, the bid being 367 1-2, with 368 wanted.

Montreal-London—The heaviest sales of the morning were made in this stock, and the price made, namely, 51 for 5500 shares, was an exception to the trend of quotations in the other stocks. Bid was 50, with 52 asked.

Payne—This stock was steady, with sales of 2340 shares at 324 1-2 to 325, the latter being the closing quotation. Bid was firm at 324 $\frac{1}{2}$, with 325 wanted.

The balance of sales were, Republic, 1500 at 124, with the bid at 120 and 123 asked for it; Twin City, 75 shares at 65 $\frac{1}{2}$, with the bid in line; 55 Richelieu & Ont. at 109 and 108 $\frac{1}{2}$, with no change in bids; 11 Jacq. Bank at 110, and 30 Merchants Bank at 170.

MORNING SALES.

Can. Pac.—25, 95 $\frac{1}{2}$. 100, 95 $\frac{1}{2}$. 75, 95 $\frac{1}{2}$.
 Mont. Gas.—125, 201 $\frac{1}{2}$.
 Montreal St. Ry.—50, 330. 25, 330.
 Toronto Ry.—25, 116. 25, 115 $\frac{1}{2}$.
 War Eagle—1500, 370.
 Rich. & Ont.—25, 109. 10, 108 $\frac{1}{2}$.
 Twin City—50, 65 $\frac{1}{2}$. 25, 65 $\frac{1}{2}$.
 Payne Mining Co.—1000, 32. 1340, 325.
 Montreal-London—5500, 51.
 Republic—1500, 124.
 Jac. Bank.—11, 110.
 Merchants Bank—30, 170.

AFTERNOON BOARD.

Continued dullness marked the dealings in everything aside from mines. But 100 shares of Canadian Pacific changed hands the quotation being 95 $\frac{1}{2}$. There was a

further decline in Montreal Street to 329 $\frac{1}{2}$ on sales of 75 shares. Toronto was soft on sales of 50 shares each at 114 $\frac{1}{2}$ and 115 $\frac{1}{2}$. Montreal-London was the feature of the afternoon, 10,545 shares being bought and sold at from 50 to 51 at which it closed.

Republic opened weak at 123 for 500, but advanced sharply to 125 on sales of 4000 shares. The balance of the trading was scattered with no changes of importance.

AFTERNOON SALES.

Canada Pac.—100, 95 $\frac{1}{2}$.
 Montreal St. Ry.—50, 329 $\frac{1}{2}$. 25, 329 $\frac{1}{2}$.
 Twin City.—25, 66 $\frac{1}{2}$.
 Tor. Ry.—50, 115 $\frac{1}{2}$. 50, 115 $\frac{1}{2}$.
 Montreal-London—5000, 51. 4575, 50. 1000 51.
 Payne Mine—4000, 325.
 Republic.—500, 123. 4000, 125.
 Dom. Cotton—50, 109.
 New Mont. St.—25, 328. 25, 328 $\frac{1}{2}$. 75, 328 $\frac{1}{2}$.
 8, 328 $\frac{1}{2}$.
 Mont. Gas—25, 201 1-2.
 Bank of Mont.—1, 251 $\frac{1}{2}$.
 Can. Col. Cotton Bonds—1000, 101 $\frac{1}{2}$.

STRAWS.

Reported that an injunction has been placed upon Federal Steel Co. to stop them from paying the announced coming dividend of 1 $\frac{1}{2}$ p.c. on the common. It is having a bad effect on the whole steel group.

Ex-dividend to-day. Western Union 1 $\frac{1}{2}$ p.c. quarterly. Toronto Rails 1 p.c. quarterly.

No gold going out of New York on to-day's steamers.

Brooklyn Rapid Transit earnings on Saturday \$36,650 inc. \$3,407. On Sunday \$41,433 inc. \$12,147.

Bank of Montreal and Bank of B. N. A. rates of exchange, 486 $\frac{1}{2}$ to 488 $\frac{1}{2}$.

Halifax Tram has declared dividend of 1 $\frac{1}{2}$ p.c. payable July 1st.

Traders made a drive at Virtue mining board this morning, hammering it to 34.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

The selling at the morning session was better than the buying. Virtue was very sick and from present indications no encouragement is given to buying it. The proposed purchase of the Commander is accepted by some as an admission on the part of the company that a new property is needed. We would not sell at present prices.

Republic was offered at 125 and a fair business was done. The demand was limited. Golden Star advanced and closed steady. Decca was offered down. Black Tail sold at 22½, for which the same price would be paid for more. Slocan-Sovereign was steady at 26. There was no encouragement to buyers at end of morning session. Golden Star is ex-dividend.

MORNING SALES.

Virtue—1000, 40. 500, 38. 1000, 36. 1000, 35. 1000, 34.
Slocan-Sovereign—2000, 26.
Can. G. F. S.—1250, 6½.
Black Tail—2500, 22½.
Republic—2500, 125.
Mont. Gold Fields—1500, 18.
Montreal-London—100, 49.
Evening Star—1000, 11.
Golden Star—1000, 56½.

AFTERNOON SALES.

Payne—1000, 26.
Big Three—500, 19.
Golden Star—2000, 56½. 500, 56.
Republic—500, 123.
Montreal-London—1000, 50.

ORIPPLE CREEK MINING STOCKS

June 19, 1899.

	Bid.	Asked.
Anchoria-Leland .....	....	....
Battle Mt'n .....	.23	.28½
Columb-Victor.....	.17½	.18
Damon .....	.18½	.19½
Elkton.....	....	.88
Gold Coin	2.00	2.07
Gold King.....	....	....
Independent T. & M.....	....	.62
Isabella.....	.78½	.78½
Jack Pot.....	.35½	.35½
Matos.....	.31½	.32
Moon Anchor.....	1.00
Portland.....	1.93	1.93
Work.....	.22½	.22½

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MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 5036, Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	June 15.	June 16.	June 16.	June 19.	June 19.	June 20.	June 20.	
\$2.50 Payne x d.....	3.35	3.15	3.25	3.94	3.85	3.95	3.27	3.25½
1.00 War Eagle x d.....	3.75	3.65	3.70	3.70	3.70	3.67	3.75	3.67½
1.00 Republic x d.....	1.25½	1.20½	1.25	1.25	1.27	1.26	1.24½	1.22
1.00 Virtue.....	.40	.50	.41	.30	.41	.40	.38	.29½
.24 Montreal-London x d.....	.55	.48	.55	.50	.55	.50	.52	.50
1.00 Big Three.....	.21	.20	.20½	.20	.20	.19	.19	.18½
1.00 Brandon & G'ld'n Crown	.25	.20	.27	.20	.25	.20	.25	.20
1.00 California.....	.10	.09½	.09½	.08	.09½	.07½	.09½	.08
.10 Canada Gold Fields Syn..	.06½	.05	.06½	.04	.07	.06	.07	.06
5.00 Cariboo Hydraulic.....	1.45	1.39	1.44	1.39½	1.45	1.38	1.45	1.40
1.00 City of Paris.....	.70	.50	.67	.62	.67	.50	.67	....
1.00 Evening Star.....	.11½	.10½	.11	.10	.12	.11	.11½	.11
.25 Fern.....	.35	.25	.40	.25	.40	.25	.40	.25
1.00 Gold Hills Developing...	.06½	.05	.06½	.04½	.06½	.04	.06½	.04½
1.00 Iron Colt.....	.14	.12½	.14	.11½	.14	.11	.14	.11
1.00 Iron Mask.....	....	....	....	....	.70	.50	....	....
1.00 Knob Hill.....	.98	.92	.98	.92	.98	.92	.98	.90
1.00 Monte Christo Con.....	.09½	.07½	.09	.07½	.09½	.07	.08	.07
.25 Montreal Gold Fields....	.20	.18	.20	.18	.21	.18	.20	.18
1.00 Noble Five.....	.29	.25	.28	.21½	.27	.20	.28	.20
.10 Novelty.....	.04½	.02½	.04½	.02	.04½	.02	.04½	.02½
1.00 Old Ironsides.....	1.17	1.07	1.15	1.07½	1.15	1.06	1.15	1.09½
1.00 Virginia.....	.19	.15	.19	.14½	.19	.15	.19	.15
1.00 Rambler Cariboo.....	.32	.30	.32	.29	.33	.29½	.32½	.29
1.00 Bullion.....	.52	.22½	.52	.21	.52	.22	.52	.22
.10 Summit.....	.04	.02½	.04	.02½	.04	.02½	.03	.02½
1.00 St. Elmo.....	.08	.06	.08	.05½	.08	.05	.07	.04
1.00 Burley.....	.21	.17	.21	.16½	.21	.12½	.20	.13½
1.00 Decca.....	.35	.30	.33½	.31	.32½	.29	.35	.28
1.00 Morrison.....	.16	.13½	.16	.12½	.16	.12	.16	.12½
1.00 Golden Star x d.....	.69	.67	.67½	.68	.59	.55	.56	.55
1.00 Slocan Sov.....	.30	.28	.27	.28	.27	.26½	.26½	.25
1.00 Fontenay G. M. Co.....	.18	.16	.18	.16	.18	.12	.18

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I have some special offerings on hand, and it will repay the investor to keep in close touch with me. Commissioner H. L. Percy, my Republic representative arrives in Toronto within the next fourteen days. Upon his arrival we shall take pleasure in laying a promising proposition before the investing public. Associated with us in the undertaking—which is by the way in the neighborhood of the great Mountain Lion—are General Manager James F. Harvey of the Republic, Jim Blain, and Lone Pine, mines, Thomas Clark of Republic, and other experienced mining men. Among the lower priced Republic stock list just now I can recommend Reindeer, Jumbo and Golden Lion-Kittie Four Consolidated. Particulars upon application.

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP, \$	REST. \$	Next div. pbl.	Value shares.	Last 3-M. div.	Stocks.	June 13.		June 14.		June 15.		June 16.		June 19.		June 20.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	5,000,000	Dec.	200	5	Bank of Montreal .....	.....	250½	.....	250	260	250	260	250	260	249½	.....	251½
6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	173	.....	.....	.....	173	.....	173	169	173	165	170	.....
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	155	153½	.....	151	154½	.....	.....	151	154	150	153	163
4,866,666	1,450,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	Quebec Bank	128	120	135	126	.....	.....	185	127	135	128	135	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	24½	.....	.....	250	240	230	240	250	240	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank .....	.....	.....	.....	198	198	.....	204	198	204	198	203	198
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	"	100	4	Bank of Nova Scotia...	.....	.....	.....	180	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,282,475	"	100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	.....	180	.....	.....	.....	.....	.....	.....	180
1,998,430	350,000	"	60	3½	Union Bank .....	.....	115	.....	120	119	.....	.....	120	.....	.....	.....	120
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Dec.	50	3½	Eastern Townships Bk	.....	150	.....	.....	156	.....	.....	.....	.....	150	.....	.....
1,478,900	915,782	Aug.	100	4	Hamilton .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale	98	.....	98	.....	.....	.....	96	.....	98	.....	98	.....
1,247,610	450,000	Dec.	100	3½	Hochelaga Bank	150	140	150	140	157	147	.....	.....	.....	.....	150	140
1,000,000	85,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	120	.....	.....	.....	.....	.....	.....	.....
397,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	"	25	3	Jacques Cartier Bank.	.....	103	.....	103	103	.....	114	103	114	110	.....	110½
479,620	10,000	"	100	3	Banque Ville Marie....	100	80	100	80	100	80	100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry...	97	98½	96	95½	97	98½	96½	96½	96½	96½	96	95½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	5	4	5	4	5	5	4½	4½	4½	4	4½	3
10,000,000	.....	.....	700	.....	Duluth SS. & Atlantic pr	13	12	13	11	13	11	12½	10	12½	10	12	10
10,000,000	2,603,820	July.	100	1½q	Commercial Cable.....	167	185	186½	188	185½	183	188	185	184	182½	183½	182½
2,000,000	.....	"	40	2q	Montreal Telegraph...	177	173	177	173	177	173	177	.....	177	173	177	173
1,550,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co...	112½	112½	112	111	111	109½	109	108½	109	108½	109	107½
4,890,000	384,247	Aug.	50	2½q	Montreal Street Ry Co.	331½	331	328½	327	324½	324	325½	325	331½	329	330	329½
.....	.....	.....	.....	.....	New Montreal Street...	330	327	325½	325	322½	322	324	322½	330	327	328½	325
15,010,000	.....	.....	100	.....	Twin City	69½	68½	69½	68	69	69	68	67½	68	65½	67	68
2,997,704	.....	Oct.	40	5	Montreal Gas Co.....	203½	202½	202½	201	201½	201½	201½	201	202	201½	201½	201½
1,750,000	.....	.....	1	1½m	War Eagle	382	375	374½	373½	374½	373½	374	372	372	370	366½	365
.....	.....	.....	.....	1½m	Mont. & London M. Co.	58	.....	55	.....	58	57	55	49	56	50	51	49
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	385	360	360	352	385	.....	325	324	326	325	325½	325
3,183,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181½	185	181½	185	181	183	181	185	181	185	181½
1,500,000	.....	Sept.	100	2q	Royal Electric	183½	187½	186½	185	185	182	185	182½	183½	181½	183	182
8,000,000	814,254	July	100	1q	Toronto Street Ry	118½	118½	117½	117½	115½	111	116½	116	117	116½	115½	115½
800,000	.....	"	100	1½q	Halifax Tram Co.....	112	105	112	105	112	106	.....	105	110	105	110	103
100,000	.....	.....	100	.....	Cornwall Street Ry...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	20½	.....	20	18	20	.....	20	.....	20	.....	20	.....
3,500,000	.....	July.	100	1m	Republic	128	127	126	122	127	125	127	126	126	124	125	124
500,000	.....	Sept.	100	1½q	St. John Railway Co...	150	.....	150	.....	.....	150	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,842,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,634	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co	57½	56	58	54	55	.....	55	52	55	50	54	50
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	.....	.....	121	118	.....	115	.....	.....	.....	.....
500,000	.....	Dec.	100	6pa	Windsor Hotel .....	.....	.....	105	105	.....	.....	120	105	.....	105	.....	105
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Sept.	100	2q	Montreal Cotton Co....	161	150	161	159	165½	152½	161	150	159½	150	150½	159
2,750,000	.....	"	100	1q	Colored Cotton Co	50	75	78	70	80	75	78	70	78	70	78	70
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	Dominion Cotton Co ...	113½	112	110	109	107½	105½	109½	109	109	108	109	108½
500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,500	.....	Oct.	50	3½	Western Loan & Tr...	.....	.....	100	.....	.....	100	100	.....	103	.....	100	.....

*Ex-Div. May 18, †Ex-D. May.

NEW YORK EXCHANGE.

AFTER A RAID AT THE OPENING LED BY THE STEELS, THE MARKET ADVANCES SHARPLY THROUGHOUT THE LIST, AND CLOSES AT ABOUT THE HIGHEST FIGURES FOR THE DAY.

New York, June 20.

London market very dull this morning there being no feature in Americans worthy of note. Prices are normally about $\frac{1}{2}$ to $\frac{3}{4}$ below our final prices and absolutely nothing is doing in American shares. Consols are lower and this is thought to show that some apprehension is felt with regard to the situation in South Africa.

There were a number of bear influences at work in our market yesterday but with the exception of a few stocks, prices did not decline much and the general market may be said to have been steady. Chief among these bear influences were the contrary reports and rumors in regard to the action of the American Steel and Wire directors on a dividend on the common. The directors meet on Friday, and until something definite is known it is quite likely that we shall see a continuation of these rumors, with regard to the dividend.

The selling in this stock is not as good as it has been for the last few weeks and it is thought by some that the big liquidation is over, and that yesterday's selling is principally for lightly margined accounts and on stop orders.

F. S. declined, in sympathy with Wire and buying on decline was distinctly good.

It is announced this morning that application has been made by one of the preferred shareholders to prevent the company paying a div. on Federal Steel common till the end of the fiscal year. This may result in some selling of the stock, but it does not seem at all likely that the injunction will be granted.

There were numerous rumors yesterday in regard to friction between Metropolitan and its employers. It would seem that these rumors are founded on fact, but it does not seem likely that anything serious will come of them.

The local newspapers this morning publish a very bearish article on Con. Tobacco. It says that the directors are totally at variance with regard to their policy, and that some of the more prominent ones may resign from the directorate and start an opposition company.

It seems quite likely that to-day we shall again see a dull market, and one that is confined to a comparatively few stocks.

New York, noon June 20.

At the opening this morning there was considerable demoralization in the trading, and prices all around suffered more or less. The features were F. S. and A. S. W., both of which were under tremendous pressure and opened materially lower than last night. The reason for this attack in the case of F.S. was the granting of a temporary injunction restraining the company from the payment of any dividend on the common,

till after July 3rd when they will be given a hearing, and will have to show why they shall not be enjoined from paying such dividend.

Mr. Flower said that he was very much surprised at it, as the company had fully protected the rights of the preferred stockholders, by laying aside sufficient funds to meet the dividend of the preferred for the entire year.

He expressed himself as satisfied that the injunction would be dismissed when the facts are presented to the courts. There were some very large selling orders in Wire in which the break was largely in sympathy with F.S., and partly on rumors that there will be no div. declared at the directors' meeting this week.

Another stock which suffered early was Con. Tobacco. One of the newspapers this morning, published an article which stated that the affairs of the company were in a very embarrassed state, that they were earning no money and that there was likely to be a split in the directorate in the near future. The article in question was of a decidedly sand-bagging nature, and no doubt brought a great deal of stock on the market.

After the first pressure to sell was over all round, the general market displayed considerable rallying power, prices in most cases moved up again and since the first half hour of business have held steady.

The Standard railroad stocks were affected in the morning weakness, only to a very small degree. The market is now quiet and steady.

MONTREAL STREET EARNINGS.

Date	Earnings	Increase	Total
June 6,	\$5,300.94	.....	Inc. \$1,009.56
" 7,	4,620.88	.....	" 594.82
" 8,	4,955.17	.....	" 529.35
" 9,	4,781.99	.....	" 750.77
" 10,	5,864.89	.....	" 715.51
" 11,	5,450.87	.....	" 2,150.40
" 12,	4,931.53	.....	" 277.27
" 13,	5,399.03	.....	" 1,120.61
" 14,	4,670.83	.....	" 457.25
" 15,	4,489.54	.....	" 106.47
" 16,	4,620.00	.....	" 285.91
" 17,	5,855.09	.....	" 1,220.53
" 18,	5,654.44	.....	" 1,638.69
" 19,	6,487.00	.....	" 2,047.15

TORONTO STREET EARNINGS.

Date	Earnings	Increase	Total
For month of May...	104,808.62	Inc.	12,136.27
June 8,	3,608.11	.....	Inc. \$485.28
" 9,	3,530.69	.....	" 494.45
" 10,	4,860.43	.....	" 292.07
" 11,	2,214.25	.....	" 494.58
" 12,	3,466.65	.....	" 137.35
" 13,	3,721.14	.....	" 424.20
" 14,	3,582.29	" 491.41
" 15,	3,652.10	" 555.79
" 16,	3,419.34	" 59.82
" 17,	5,254.29	" 732.19
" 18,	2,074.84	" 294.91

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NEWS OF THE MINES.

REPUBLIC.

Mr. F. K. McMamara, the well known expert, who has mined in almost every part of the western hemisphere from Alaska to Argentina has lately been in Republic and referring to the Republic mine says "Republic is a world beater, and I shall not be surprised if the story of Apple Creek is repeated. The formation of the Republic district makes it possible that there will be 40 mines like the great Republic within a radius of a few miles. I have been in all the great camps on the Pacific slope, that have risen during the last 30 years, and I have seen none whose future is brighter than Republic.

SHIPMENTS OF ORE DELAYED.

Foreman Wilson Piper of the Evening Star, reports that the heavy rains of the past few days has made the road from the Evening Star to the Columbia & Western railway so soft that it is impossible to haul ore over it. As a consequence he has been compelled to delay the commencement of the shipping of ore until the road becomes dry again.

WORK ON THE ST. ELMO.

At the St. Elmo it has been found necessary to erect a blacksmith's shop and other buildings before operations could be commenced. This work is under way and it is expected that by the latter end of the week miners will be put to work. The machine companies are figuring on the 10-drill compressor that is to be installed on the property. There is a splendid surface showing on the St. Elmo and it is thought that deep explorations will develop a pay chute.

THE OKANOGAN STRIKE.

The Vein is Over 14 Feet Wide and a Seam Assays \$107.

The assays from the new strike recently reported on the Okanogan Free Gold Mines were received in a letter from Superintendent Edgecombe yesterday, in which he says: "Since writing you re the western ledge I have been cutting through it and as yet have met no sign of a hanging wall, although the ledge is now 14 feet in width. In this ledge there is a very large seam of sylvanite ore that assays \$107 to the ton in gold. The ledge is composed of a series of seams, some of which assay low, while the

rest will yield a profit. The ore is heavily charged with sulphurates, so that a very large amount of the values will be found in them."

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 19.

Closing sales:

Hammond Reef—500, 22. 300, 100, 22½.
500, 21.
Hiawatha—500, 500, 560, 23½.
Golden Star—500, 500, 500, 58.
Olive—500, 80.
Superior—500, 500, 14.
Minnehaha—500, 500, 22½.
Smuggler—500, 500, 3.
Rathmullen—500, 500, 500, 50, 7.
Winnipeg—1000, 32½.
Athabasca—500, 500, 100, 40.
Dardanelles—500, 500, 12½.
Republic—200, 126½.
Van Anda—500, 500, 500, 1000, 8. 5000,
7½.
Deer Park—1500, 3½.
St. Paul—500, 500, 2. 500, 1½.
St. Elmo—500, 6½.
White Bear—500, 500, 4½.
Hammond Reef—500, 21. 500, 22.
Golden Star—500, 500, 500, 57.

Toronto, June 20.

Morning sales:

Alice A.—1000, 24, 500, 24½.
Superior—650, 13½, 420, 13½.
Minnehaha—500, 500, 500, 22½.
Fairview—500, 500, 8½.
Victory-Triumph—500, 7½.
White Bear—500, 4½.
Alice A.—100, 24½.
Smuggler—2000, 500, 3.
Rathmullen—500, 500, 500, 500, 7½.
Winnipeg—500, 33½, 1000, 500, 1000, 1000,
32½, 1000, 32½.
Dardanelles—500, 500, 12½, 500, 13.
Van Anda—3000, 8.
Evening Star—500, 500, 500, 500, 500,
500, 11½.
N. Belle—1000, 2½.
Silver Bell—1000, 2 1-2.

STANDARD MINING EXCHANGE.

Toronto, June 20.

Morning sales:

Golden Star—500, 500, 55. 500, 55. 250,
250, 54½. 500, 500, 55. 500, 55.
J. O.—41500, 5½.
White Bear—500, 4.
Rathmullen—500, 500, 500, 500, 500, 500,
7½.
Fairview Corporation—500, 500, 8½.
Smuggler—500, 3½.
Empress—500, 5½. 500, 5.
Alice A.—500, 25. 500, 25.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., June 19.

Sales:

Gopher—2000, 1000, 8 1-2.
Tamarac—1000, 14. 2500, 14½.
Rathmullen—2000, 8. 1000, 8½.
Homestake—1500, 2000, 4.
Okanagan—1000, 11.
Deer Park—2500, 3½.

DOMINION COAL.

Boston—President Whitney says: "The Dominion Coal Co. has recently received a proposition from the Dominion Iron and Steel Co., which received a charter from the Dominion Parliament to build an iron and steel plant at Sydney, for a supply of coal which would involve an increased output for the Dominion Coal Company of between 1,000,000 and 1,500,000 tons of coal per annum. Such a contract, providing a home market for such a large amount of coal, is naturally a very desirable thing for the company.

ANACONDA SOLD.

The announcement is made that the Standard Oil Co. have bought from Marcus Daly his entire holdings in Anaconda, Tl., purchase price is said to have been \$23,000,000. The Standard people no not acquire the total stock of the company, as an English syndicate still has a \$5,000,000 interest in the mine.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$8,478.85.....Inc.	\$219.75
Month May.....	\$9,432.15.....Inc.	\$97.85
June 4.....	2,099.95.....	120.45
" 11.....	2,318.10.....	218.15
Receipts to date June, 1899.....	3,574.75	
" 1898.....	3,315.65	

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	90½
" 1st preference.....	80½
" 2nd ".....	53½
" 3rd ".....	22½

G. T. B. Com.....	97½
O. P. R.....	97½

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MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Div't d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	22½	20	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	5	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	15	10	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	8	5½	1 00	1,000,000	.....	.....	do	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	6½	5½	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12	10	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	65	58	1 00	500,000	.....	.....	do	do
Monte Christo.....	09½	07½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	21	18	25	800,000	.....	.....	do	do
Novelty.....	4	3½	10	150,000	.....	.....	do	do
Virginia.....	19	15	1 00	500,000	.....	.....	do	do
War Eagle.....	3 76	3 70	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	13	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	40	30	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	21½	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	32	29	1 00	1,000,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	27	25	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	55	50	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 47	1 40	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	28	25	1 00	1,000,000	.....	.....	do	do
Waterloo.....	10	8½	1c	100,000	.....	.....	do	do
Knob Hill.....	98	90	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 15	1 08	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	6	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	27	20	1 00	1,500,000	.....	.....	do	do
Decca.....	33½	31	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	67½	66	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 28	1 25	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	50	46	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	3 28	3 24	2 50	2,500,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	38 00	35 30	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 44	1 30½	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1825.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquet.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mil's.....	101½	1903 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	J. Ap. Ju. Co	Commercial Cable Coupons. }.....	16½	2397	.....
			do Registered. }.....			
£300,000	4½	Jan. July	Dominion Cotton.....	1/0	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.....	1/8	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,353	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.....	70	1917 April.....	Merchants Bank of Halifax.
554,13	5	1st Mch Sep.	Richelieu & Out. Nav.....	100	1915 1st Mch	.....
674,369	5	1st April Oct.	Royal Electric.....	.....	.....	.....
3,789,833	4½	Mch Sep.	Toronto Railway.....	103	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET—June 20, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JUNE 14 TO 19.					TO-DAY'S PRICES.			
	14	15	16	17	19	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July.....	76½	77-½	76½-½	77½-½	76½	76½-½	75½	75½-½	
Sept.....	76½	78½	77½	78½-½	77½	77½	76½	76½	
Dec.....	77½	79½	79½	80	79½-½	79½	78½	78½	
Corn—									
July.....	34½	35-35	35-35	35	34½	34½	34½	34½	
Sept.....	34½	35	34½	35	34½	34½-5	34½-5	34½	
Dec.....	34½	.....	34-½	34½	34½	34½	33½	33½
Oats—									
July.....	23½	24½	24½-½	24½	24½-½	24½-½	24½	24½	
Sept.....	21½	21½-7	21½	22½-½	22	22	21½	21½	
Dec.....	.....	.....	22½	22½	22½	22½	22½	22½
Pork—									
July.....	8 22-5	8 27	8 20	8 17	8 32	8 35	8 22	8 22-25	
Sept.....	8 42	8 45-7	8 40	8 37	8 50	8 52	8 42	8 42	
Dec.....	.....	.....	8 45	.....	.....	.....	.....	.....
Lard—									
July.....	5 05	5 05	5 00	5 00	5 02-5	5 05-7	5 02	5 02	
Sept.....	5 15	5 20	5 15	5 12	5 15-17	5 17-20	5 20	5 15-17	
Dec.....	4 85	.....	.....	.....	.....	.....	.....	.....
Sht ribs—									
July.....	4 67-70	4 72	4 70	4 67	4 72-5	4 75	4 72	4 72	
Sept.....	4 82	4 85-7	4 82	4 80-2	4 87	4 90	4 85	4 85	
Dec.....	.....	.....	.....	.....	.....	.....	.....	.....
Puts and Calls for June 20—									
Wheat.....					74½				
July Calls.....					75½				
Sept. Puts.....					76½				
July Calls.....					77½				
Corn.....					34½				
July Calls.....					34½				
Sept. Puts.....					34½				
July Calls.....					34½				

CHICAGO MARKET.

HEAVY LIQUIDATION IN WHEAT—LAST PRICES THE LOWEST FOR THE DAY—PROVISIONS FIRM.

Chicago, June 20.

On lower cables wheat opened off ½ to ¾ p.c. and continued to settle slowly without any reactions worth mentioning right up to the close which was at the lowest figures for the day. July lost 1½ p.c. for the day, September 1½ p.c. and December 1½ p.c.

Jim Patton was reported a heavy seller of the options. Those certainly has been heavy liquidation in the near months.

Corn was weak in sympathy and lost ½ p.c. all round in the days operations.

Provisions fairly strong in face of a weak market for cereals.

Wheat.—Liverpool quotations were all lower this morning, Paris and Antwerp were unchanged. Northwest receipts were 933 cars against 1128 cars last week and 970 last year. Primary receipts 1,022,000 bu. against 1,136,000 bushels last week. Cash demand was rather dull here, and only a moderate amount was taken at the seaboard for export. Country offerings were rather larger. Estimated car. into Chicago to-day 155. Amount wheat on passage to Europe, decrease 1,880,000 bushels. This decrease is rather heavy. The English visible is reported to have increased over 2,000,000 bu. Weather throughout the spring and winter wheat belts reported all that could be desired.

The following is the visible supply of grain on the dates mentioned:

	June 19, 1899.	June 12, 1899.	June 20, 1899.
Wheat	27,943,000	27,617,000	inc. 605,000
Corn..	12,661,000	13,266,000	dec. 605,000
Oats....	7,353,000	8,133,000	dec. 780,000
Barley	1,359,000	1,264,000	dec. 55,000

The amount of wheat on passage to the United Kingdom shows a decrease of 1,44,000 bushels compared with a week ago, and an increase of 2,240,000 with a year ago.

The amount of wheat on passage to the Continent shows a decrease of 720,000 bushels compared with a week ago, and a decrease of 3,820,000 with a year ago.

The total amount of wheat in sight shows a decrease of 1,834,000 bushels compared with a week ago, and an increase of 2,775,000 with a year ago.

The wheat in sight, with comparisons, is as follows:

	June 19, 1899.	June 12, 1899.	June 20, 1899.
Vis'ble's p- ply U.S.	27,943,000	27,617,000	19,088,000
& Can'da.	27,943,000	27,617,000	19,088,000
On pass. to U.S.	25,280,000	26,720,000	23,040,000
On pass. to Cont'nt.	13,124,000	13,840,000	21,440,000
Total.....	66,313,000	68,177,000	63,568,000

BROADSTREET'S VISIBLE SUPPLY.

East of Rockies, inc.....	689,000	bu.
Europe, inc.....	700,000	"
Corn, dec.....	770,000	"
Oats, dec.....	985,000	"

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par value	CAPITAL. Paid up.	Rest as per Last Statement.	Div. per cent. Last half year.	Buy- ers
MISCELLANEOUS.					
British America.....	50	750,000	*72,381	3½	127
Western Assurance.....	40	1,000,000	†296,743	5	166½
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7½	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	155
Consumers' Gas ..	50	1,700,000	.....	2½qr	230
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old	100	1,900,000	.....	1½	139
" " " New.....	.....	240,000	.....	1½	131½
Canadian General Electric Co.....	100	900,000	40,000	4	153
" " " Pref.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	78½
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	101
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	112
" " " 20 per cent.....	50	600,000	.....	3	100
Canadian Savings & Loan Co.....	50	734,175	220,000	3	116
Central Canada Ln. & Sav'g Co.....	100	875,000	360,000	1½qr	134½
" " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold " " " 20 per cent.....	100	476,100	300,000	3	.....
" " " " 20 per cent.....	100	843,000	.....	3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180
" " " 20 per cent.....	.....	400,000	.....	4½	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	85
Landed Banking & Loan Co.....	100	700,000	160,000	3	110
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	.....
London Loan Co.....	50	631,500	83,000	3	106½
London & Ontario Investment.....	100	550,000	100,000	3	82
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	35
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	124½
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	60
Toronto Savings & Loan.....	100	600,000	105,000	3	121
Union Loan & Savings Co.....	50	609,020	200,000	1	38
Western Canada " " " 25 per cent.....	50	1,000,000	770,000	3	115
" " " " 25 per cent.....	.....	500,000	.....	3	95

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.