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Capital Paid up..... 1,950,790.00
Reserve..... 1,100,335.00

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B. Jennings, Asst. Cashier. E. Hay, Inspector

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CAPITAL PAID UP (sub., etc.).....\$1,335,000
REST.....\$707,549

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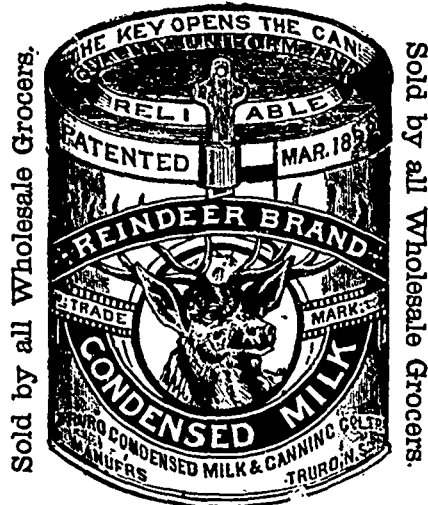
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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the great majority of business men in the vast district designated above, and including northwest Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, AUGUST 28, 1893.

Available Supply of Breadstuffs.

According to the report of the Liverpool Corn Trade News, the stocks of breadstuffs afloat and in store in Europe exhibited only a slight decrease during July—400,000 bu. The supplies, however, shifted position. The quantity afloat decreased 7,500,000 bu., of which 1,000,000 bu. was credited to the United Kingdom, 3,000,000 to the Continent and 3,500,000 bu "for orders." The quantity in store shows a material enlargement about 7,100,000 bu. Of this increase the United Kingdom was credited with 3,300,000 bu, France with 500,000 bu, and Germany, Belgium and Holland with 3,400,000 bu, while Russia sustained a decrease of 100,000 bu. The aggregate quantity in store and afloat is about 13,648,000 bu larger than one year ago, of which 12,748,000 bu is afloat and 900,000 bu in store.

The supplies of breadstuffs in the United States and Canada at the close of July, at the points reported to the Daily Trade Bulletin exhibited a decrease equal to 5,271,000 bu, against an increase of 658,000 bu in July, 1892. The decrease in the aggregate stocks of flour was 283,546 brls., of which 270,854 brls were credited to the United States and 12,592 brls to Canada.

The decrease in the supply of wheat was 3,994,642 bush, of which 3,294,642 bush were credited to the United States and 700,200 bush to Canada. The decrease was almost exclusively in the spring wheat sections. The aggregate supplies of flour and wheat on hand are about 41,457,000 bush more than reported on hand one year ago.

The aggregate supplies of flour and wheat on passage, in store in Europe and the United States and Canada aggregated 178,073,000 bush on August 1, against 183,744,000 bush on July 1, and 122,968,000 bush on August 1, 1892. The aggregate supplies in Europe and America on August 1 were 44 per cent larger than one year previous, while the crop in the United States is about 25 per cent less. Prices in Chicago on August 1 were 30 per cent and in Liverpool 21 per cent less than one year ago.

Grain Prices in England.

L. Norman & Co., London, write as follows on August 8:—

Business appears to be neglected, shippers having no inclination to meet the low prices ruling here.

Hard Manitobas—Business has chiefly been confined to parcels of No. 2, just arrived or on passage. A parcel of 1,000 quarters just arrived sold at 27s 3d c.i.f. London and a further 1,000 quarters at 27s 1½d. A sale of 1,000 quarters last half August, September shipment, is reported at 28s 6d, London.

No. 1 and No. 2 White Winter Wheats—Position remains as in our last. Shippers refrain from offering.

Goose Wheat—Nothing doing pending receipt of new crop offers. Shippers unable to offer, and report stock exhausted.

Western Loan and Trust Company.

The Manitoba Loan and Trust Company, of Winnipeg, has changed its headquarters to Montreal, and the name of the company has been changed to the Western Loan and Trust Company. A branch office will be continued at Winnipeg. W. Barclay Stephens, manager, now has his office at 94 St. Francois Xavier street, Montreal. A number of eastern capitalists have interested themselves in the company, and a new board of directors has been formed, composed of the following persons:—Hon. A. W. Ogilvie, president; Robert Bickerdike, vice-president; Lt. Col. J. A. L. Strathy, J. N. Greenshields, Q. C., Hon. Thos. Greenway, James E. Steen, Alexander McBride, A. S. Patterson, R. W. Knight, W. Barclay Stephens, manager.

Toronto Markets

Wheat—Outside markets were easier again to-day, the Chicago market leading the decline. The local market was materially unchanged, though buyers are inclined to do even less business than before. Prices remain at 60c for red and white west and north. A lot of 8 cars guaranteed 61 pounds offered at 61c with 60c bid. Spring is easier, offering freely at 59c west. Goose is quoted nominally at 58c north and west. Manitobas are steady, with a fair demand for No. 2 hard Ontario west at 78½c and east at 79½c. No. 1 hard, North Bay, now en route, offers at 83c. No. 2, Montreal freights, via Owen Sound, offers at 77c, 75c bid. No. 3 hard, Montreal freights, offers at 69c, 67c bid for any part of 20,000 bushels.

Mill Feed—The demand for bran and shorts continues active. City mills are selling ton lots at \$12, and \$11.50 is bid for car lots on track. F.o.b. west is wanted at \$10.50. Shorts very scarce and wanted at \$16.50, Toronto freights.

Oats—Steady for spot. Manitobas on track are wanted at 38c, and Ontarios at 39c. Futures easier; 20,000 bushels for October delivery outside offered at 30c, and 10,000 bushels September delivery at 31c. White oats, prompt shipment, offered at 32c; 30c bid.

Grain and Flour—Car prices are:—Flour, Toronto freights, Manitoba patents, \$3.80 to 3.90; Manitoba strong bakers', \$3.60 to 3.70; Ontario patents, \$3.10 to 3.30; straight roller, \$2.90 to 3.00; extra, \$2.50 to 2.75; low grades per bag, 90c to \$1.10. Bran—\$11.50. Shorts—\$16.50. Wheat—(west and north points)

—White, 59 to 60c; spring, 57 to 58c; red winter, 59 to 60c; goose, 58; spring Midland, 59 to 60c; No 1 hard, 81 to 82c; No 2 hard, 79 to 80c; No 3 hard, 70 to 72c; No 1 frosted, 65 to 66c; peas (outside) 55 to 56c. Barley, (outside)—No 1, 45c; No 2, 40c; No 3 extra, 36 to 40c; No 3, 32 to 33c. Oats, 34 to 35c.

Eggs—There is a free delivery of eggs, and as the demand is not very active prices are weak. Commission houses are all quoting 11c to-day.

Produce—Quotations are: Beans, per bush, out of store, \$1.25 to 1.50. Dressed meats, per lb—Beef, fore, 3½ to 3¾; hinds, 8 to 9½; veal, 7½ to 9c; mutton, 4½ to 6c; lamb, 9 to 11c. Dried apples jobbing at 4c; evaporated, 8½ to 9c. Eggs—Fresh, 11 to 11½c. Hay—Timothy on track, \$10 to 11 for new. Straw, \$5.50. Hops, Canadian, 1892 crop, 10 to 14c. Honey—Extracted, 8 to 8½c; sections, 13 to 14c. Potatoes—New, per bbl, \$1.50 to 1.75. Poultry—Chickens, per pair, 40 to 50c; geese, per lb, 8c; ducks, per pair, 40 to 55c; turkeys, 10 to 12c per lb.

Provisions—Quotations are: Mess pork, Canadian, \$19 to 20; short cut \$20.50 to 21; shoulder mess, \$18 to 18.50; bacon, long clear, per lb, 10½ to 11c; lard, (Canadian tierces, 11½ to 12½c; tubs and pails, 12½ to 13c; in tins, from 4 to 5 lbs. 13½ to 14c. compound do 10 to 10½c. Smoked meats—Hams, per lb, 12½ to 13c; bellies, 12½ to 13c; rolls, per lb, 10 to 10½c; backs, per lb, 12c.

Butter—The supply of choice fresh roll butter continues light and the demand brisk. There is a quantity of store here, but this is selling rather slowly. Prices were: Choice dairy tub sold at 18 to 19c, do. store, at 16 to 18c. Medium grades for bakers' use sold well at 14 to 15½c. Creamery butter is still in good demand and firm; a few lots of very choice rolls sold to-day at 24 to 25c.

Cheese—Steady and unchanged; job lots choice new cheese sell at 9½ to 10c. The Liverpool cable to-day was steady at 47s 6d for colored and 46s 6d for white.

Export Cattle—Private cables received last night and this morning state that the situation in Liverpool has made no improvement. Acting on this buyers were slow to take hold and only the choicest stock met with a ready sale. Prime lots of export stock, weighing on an average 1,200 to 1,300 lbs., remained in the pens till 12 o'clock without a bid. Drivers were in a quandry. There were no bids for their stock here and no grass for the stock in the country. Two of the drovers stated that they would certainly take their cattle back to the country again if it were not for the pasture being all burnt up by the continued dry weather. Prices were draggy and even lower than on Tuesday. The top price for choicest cattle was 4½c, but what business was transacted was done on a basis of 4 to 4½c. A lot of 23 extra choice cattle brought the top price, but this was the only transaction at that figure reported to-day.

Butchers' Cattle—The local demand, as well as the demand from Montreal, for choice butchers' cattle continues fairly active. There was not a sufficient number of choice cattle in to meet the demand to-day. Most of the offerings were scrubby and a large part of them remained unsold at the end of the market. Good cattle, however, were picked up readily at from 3½ to 3¾c. Inferiors sold all the way down to 2½c, and were slow sale at that price.

Sheep and Lambs—The demand for good lambs is fair, but sheep are not wanted. There are sufficient sheep coming with mixed lots of lambs to meet the demand. Lambs sold at \$3.50 to 4.00 a head. To bring the top figure they will need to weigh from 70 to 75 lbs. Average weights in good order brought \$3.50 to 3.75, which is rather better prices than were paid on Tuesday.

Hogs—The run was light, only 163 coming in. The demand was active, and all were bought, though the quality was much under the average. Prices ranged from \$5.50 to 6.00 for best fat off car; stores were unchanged at \$5.25 to 5.50.

Milch Cows and Springers—Demand fair. About a dozen were in, and sold for \$30 to 45 a head.—Empire, August 19.

Cables received advise the sailing of the Swedish Prince from Denia for New York with 6,000 boxes new crop Valencia raisins. Layers upon the vessel are held to arrive at 7c, though this price might be shaded slightly upon a firm bid.

WHAT IS NICER FOR THE HOT WEATHER THAN

REX BRAND.

LUNCH TONGUE,
CORNERED BEEF,
ROAST BEEF,
OX TONGUE,
PIGS FEET,
BRAWN.

REX BRAND.

PATENT KEY OPENING TINS.

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W. F. HENDERSON & CO., Wholesale Agents, Winnipeg.

OGILVIE MILLING CO'Y
WINNIPEG.

REGISTERED BRANDS:

Hungarian and Strong Bakers' Flour

—DEALERS IN ALL KINDS OF—

GRAIN and FEED.

MILLS:

	DAILY CAPACITY		DAILY CAPACITY
ROYAL—Montreal	1800 Barrels	POINT DOUGLAS—Winnipeg	1000 Barrels
GLENORA " "	1200 " "	SEAFORTH—Seaforth, Ont.	300 " "
GODERICH—Goderich, Ont.	1000 " "		

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The Winnipeg Jewellery Co.

Wholesale and Manufacturing Jewellers.

Are Making a Special
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of Every Description.



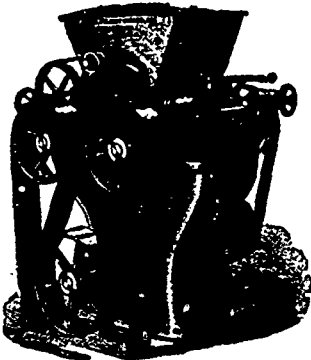
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Send for Quotations and a Package on Approbation.

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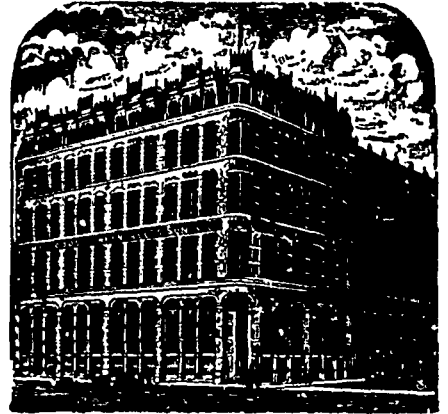


Engines, Boilers, Steam Pumps,
Flour Mill and Grain Elevators,
Agents for North American Mill Building Co.
Dodge Wood Split Pulleys and Rope
TRANSMISSIONS.
Electrical Machinery and Supplies.
Second Hand Machinery of Every Description
P. O. Box 693.

Office and Works, 768, 760 and 762 Main Street, Winnipeg.

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General Dry Goods Merchants,
MONTREAL.



We have been appointed sole selling agents for Canada, for the well known Black Goods made by Briggs, Priestly & Sons, Bradford, England.

Trade Mark: 'The Varnished Board.'

Their travellers will shortly show a large range of these samples, including their celebrated Silk Warp Goods, and other Plain and Fancy Black Goods, which have a world wide reputation.

They will also have samples of the cloths of the genuine 'Cravenette Company' for dresses and mantles.

C. J. REDMOND, Donaldson Block, WINNIPEG.

Ship-Chandlery!

MANILLA, TARRED

AND

WIRE ROPE.

OAKUM, PITCH,

BLOCKS, TACKLE

ANCHORS, CHAINS, &c

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JOHN L. CASSIDY & COMPANY,

—IMPORTERS OF—

China, Crockery and Glassware,

Offices and Sample Rooms:

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Branches { 62 Princess St., Winnipeg, Man.
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The Modern Flour Mill.

A GREAT INSTITUTION, WITH WIDE RAMIFICATIONS.

During the past summer the large Ogilvie flour mill in Winnipeg was completely overhauled, much of the plant was replaced by later improved machinery, and the capacity of the mill was largely increased. The work was carried out under the direction of Frank W. Swanton, head miller, who previously to coming to Winnipeg, had many years experience in some of the large Minneapolis mills. The mill was overhauled from top to bottom, and a thoroughly new system of milling instituted, including everything in the nature of improvement known to the scientific milling of the present day. The mill was only established in 1882, and the plant was mostly in good order and included the best machinery procurable at that time. But it was determined, notwithstanding this, to spend a large sum in making the mill absolutely perfect, according to the highest milling standard of the day, with a view to providing a new line of flour, claimed to produce twelve to fifteen loaves of bread per barrel more than any other flour manufactured under the old system, besides producing a finer and whiter loaf.

The cost of carrying out these improvements

through double iron doors. The engine room is a solid brick one story apartment, adjoining the mill on the south end, and adjoining the engine room again is the boiler room. Adjoining the mill at the north end is a large elevator, frame superstructure, and beyond this again is an annex elevator, built some time later. On the west side of the mill is situated the flour packing and storage building. A railway switch runs between the mill and flour packing warehouse, connection with the mill from the packing house being made overhead of the track. Another railway switch runs along the other side of the storage and packing rooms, thus giving abundant railway facilities. On the east side of the mill, in a separate building, a little removed, is the machine, blacksmith and carpenter shops, and in another separate building is the mill office and bake shop.

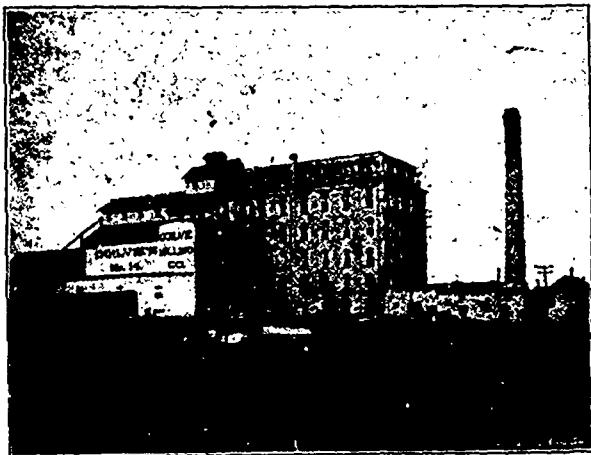
THE MILL PROPER.

This aggregation of buildings alone indicate the importance of the industry. It is only after an inspection of the mill and attachments thereto has been made throughout, that the full extent of the industry is realized. The modern flour mill is truly a great institution, with its great floors, one after another, filled with machinery of various designs, and all running so smoothly and noiselessly as to scarcely be felt. The first thing that strikes the visitor to this mill—that is one who had been somewhat familiar with its internal ap-

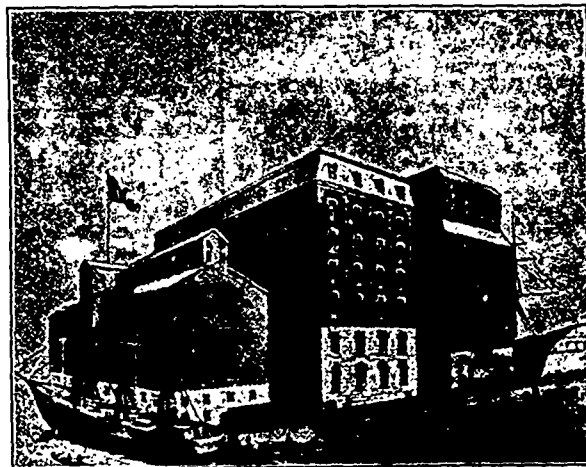
pearance before the remodeling process took place—is the evidence of more space to move about in. It would appear at first as though the capacity of the mill had been reduced by the removal of a portion of the plant. The fact is, that by the institution of new and improved machinery in place of the old and more bulky kinds, the capacity has been largely increased, while at the same time considerably more spare room for moving about is afforded on the different floors. The uniform and systematic arrangement of the different machines, has also allowed of great economy in space. On one floor, where it was previously only possible for a man to squeeze through there is now room for three or four men to walk abreast around the rows of machines, thus removing a bad feature in case of fire. Another feature is the order and regularity of everything. In a large mill there are a great number of machines of similar design, and by placing them in regular order a fine appearance is made. Everything is scrupulously clean about the mill, and just now, after being newly painted, it is particularly attractive.

rolls are driven from one shaft. Everything has been done to economize power. The basement floor is 18 feet high, and with its new fittings, freshly painted, looks fine. The head miller, with pardonable pride, claims that it is the finest basement floor in any mill on the continent. We next move up to the second, or grinding floor, which contains 47 double stands of Allis rolls, arranged in regular order, and presenting a fine appearance. A large number of these rolls are entirely new, and the others have been replaced in position so as to give more room, while at the same time the capacity is largely increased. The latest improved feeding device has been added to all the rolls, so as to effect a uniform distribution to rolls. This results in more even and improved work. On this floor there are also two runs of stone for grinding purified middlings; also the dynamo which furnishes heat for the oven in the bakery, and is kept running all the time.

The third or bin floor is largely taken up for spouting. The whole system of large, bulky bins has been dispensed with, and spouting is done direct from reels and purifiers to rolls. On this floor is situated an automatic machine for taking samples of flour every hour. The machine is entirely under the control of the head miller, and cannot be tampered with by any other person. The head miller can lock up the machine and go away for a day, and



OGILVIE'S WINNIPEG MILL.



OGILVIE'S ROYAL MILL, MONTREAL.

in the mill amounted to over \$80,000, or a sufficient sum to build several good sized country mills, buildings and all. An army of men was employed to perform the work, 200 men being employed at one time in and about the mill, headed by expert millwrights from such flour manufacturing centres, as Minneapolis, Duluth, Superior, etc. The work was pushed through in about two months, increasing the capacity of the mill by about 600 barrels, to a total of 1,800 barrels in 24 hours.

Though it is but a short time since the work was completed and the mill put in operation again, good results are already abundantly attested. Bakers are writing in complimenting the manager upon the wonderful quality of the flour now produced, which is declared to stand unrivalled, and in spite of the dull times the trade is growing.

THE BUILDINGS GENERALLY.

A brief description of the mill, since the improvements were made, may prove interesting. The work was done principally within the buildings, and has not altered the appearance much from without. The mill proper is a large brick structure, with stone foundation and basement. The portion of the mill containing the wheat cleaning machinery is separated from the rest of the building by a solid brick wall, from the ground up to the top, connection being only

when he returns he can have a sample of the flour, taken every hour by the machine. In this way he has a check upon the work that is being done all the time, and can locate any neglect on the part of millers in charge. The flour testing room and office of the head miller is on this floor. Up we go to the fourth floor, which comprises all the most advanced machinery in bolting and purifying, including Smith purifiers and Allis round reels, perfectly arranged. This floor has been entirely replaced with new machinery, and a great saving in space has been made accordingly, while better and more work is done. There are twelve Victor heaters located here for tempering wheat in cold weather, so as to bring the cold grain to the proper temperature, before passing to the rolls. The fifth floor is a duplicate of the one immediately below, and like it has been replaced with all new appliances. On the sixth floor we find the main drives for reels and purifiers and for the elevators. There is also a shaft, belted from the fourth floor, which drives the centrifugal reels. All these reels have now been placed on the sixth floor, making a row two deep—or one above the other, making more space. The seventh floor is an extra storey added to the mill during the recent overhauling, for the purpose of giving another belting floor. The elevators have been run up to the seventh

Now a few words in regard to the interior of the mill. The basement or ground floor of course contains the shafting, and here great improvement is noticeable in economizing space and power. A new shaft has been put in, and a lot of the old shafting has been removed. No less than thirty double stands of

On the seventh floor is an extra storey added to the mill during the recent overhauling, for the purpose of giving another belting floor. The elevators have been run up to the seventh

floor, where they now terminate. Here also are a number of Holt purifiers, and additional bolting machinery. An automatic scale has also been added.

WHEAT CLEANING DEPARTMENT.

This, as already intimated, is separated by a solid wall from the flour manufacturing department. Special care has been given in the recent improvements, to the cleaning machinery, and everything in this department is new and the best that can be had. Wheat cleaning is an important feature of milling, as without a perfectly clean and polished berry, the best results cannot be obtained. This department has therefore been made perfect. There are the same number of floors in this department as in the remaining portion of the mill building. The different floors are amply provided with the best scourers, having facilities for scouring the wheat six times.

GROUND FEED.

In the basement of this department are situated scales for weighing wheat to the mill; also the latest machinery for making ground feed. New machinery for this latter purpose has been put in, and also cleaning machinery to clean the grain before crushing. A large trade has grown up in ground feed, and new plant has been added to meet the demand for a pure feed of high quality, the new machinery now put in being an improvement on anything heretofore used. A considerable shipping trade is done in ground feed, extending from the Pacific coast to eastern Canada. Manitoba now has annually a considerable surplus of coarse grains, and it has been found profitable to ship a portion of this in the form of ground feed.

The mill building is supplied with electric light, generated on the premises. Steam jets and hose reels are located on every floor, to be ready for fire. Every floor could be flooded with steam in a few seconds, while a stream of water could also be turned on on each floor. A Humphrey elevator, running from the basement to the top of the mill, has been put in.

ENGINE ROOMS.

The engine room is an apartment which would delight any engineer who will appreciate clean and pleasant surroundings. An addition has been made to the building, and a new 175 horse power compound condensing Wheelock engine added. This engine is used for running the elevator, the cleaning machinery, flour packers, steam shovels for unloading wheat from cars, car and pullers. It also operates the large sturtevant fans, which exhaust from rolls. The old engine runs the milling machinery proper only. It is a 350 horse power, Corlis compound condensing engine. The supply of water is drawn from the Red River by a 600 horse power steam pump and condenser. The water is brought through a 12 inch suction pipe, which was put in with the other improvements. The old pipe to the river can also be used, if it is ever required. The dynamo for supplying electric lighting for the mill and auxiliary buildings, is also located in the engine room, and is operated by a separate engine. In the boiler room two new boilers have been added, making six mammoth boilers in all.

FLOUR PACKING.

The flour packing is done by six machine power packers, in a separate building, with railway switches on each side. A car can be loaded in eight minutes. The flour is carried by an overhead passage way, by machinery, from the mill to bins in the packing rooms. All flour is sacked and no barrels are used at all. There is storage in connection with the packing department, for 15,000 barrels of flour.

THE ELEVATORS.

The elevators did not escape the general overhauling, and here new and improved machinery was added. The wheat here receives its first cleaning, with the aid of large separators and scourers. The elevator and annex have a capa-

city of 275,000 bushels, which storage capacity is increased to a total of 300,000 when the wheat bins in the mill are added. The elevator is connected with the mill by a Hill clutch of 100 horse power, so that the elevator machinery can be instantly put in motion or stopped, without interfering with the mill. The elevator has been equipped with belt carriers, in place of the old style of conveyors, thus economizing power and reducing fire risk. Besides the elevator and annex at the mill, there are 42 elevators at country buying points, in connection with the industry, through which the required supply of wheat is obtained.

BAKE SHOP.

Special attention has been given to testing flour by baking on the premises. A competent baker is employed, and all devices for a thorough test are at hand. The baking is done by an electric oven, supplied by a dynamo on the second floor of the mill. The plan of baking by electricity supplies uniform heat, and enables the baker to have complete control over his oven, increasing or diminishing the heat instantaneously, at pleasure. The flour is furnished the baker in numbered cans, and the baker makes his report on the number, and is not supposed to know anything about the brand of flour he is testing. These practical baking tests allow of a close watch upon the quality of flour turned out and comparisons can be made with brands of any other mill, in the market.

THE REPAIR SHOPS.

The last adjunct to this great industry which we shall mention is the repair shops—machine, blacksmith, and carpenter shops. These are supplied with engine, lathes, band saws, and other appliances and tools for executing repairs on short notice.

CITY OFFICES.

In addition to the mill and auxiliary buildings immediately surrounding, a commodious brick building up town is used for city and general offices, in connection with the western trade, the wheat buying department, etc., and for city warehouse.

IN GENERAL.

The Ogilvie mills, one of which we have endeavored to briefly describe, have a wide reputation at home and abroad. The present superb condition of the mills is due to the unceasing energy and enterprise of W. W. Ogilvie, who claims the honorable distinction for himself and for his country of being the largest individual miller in the world. The aggregate capacity of his seven mills is now placed at 8,200 barrels of flour per day. They consume 10,000,000 bushels of wheat a year, or the product of over 666,666 acres of wheat, producing an average crop of 15 bushels per acre. This would be as much wheat as would be grown by over 11,000 farmers, allowing 50 acres of wheat alone to each farm. The wheat ground in the Winnipeg and Montreal mills is the famous hard wheat of Manitoba and the Territories, purchased direct from the growers, through the chain of elevators at principal wheat markets throughout the hard wheat belt. In this way the first selection of wheat is obtained. Ogilvie's patent Hungarian and strong bakers' brands of flour have such a reputation at home that their output is about all taken for domestic trade, and it has not been found necessary to push export business in the hard wheat flours.

The Winnipeg branch of this great milling industry is in charge of F. W. Thompson, and under his guidance the direct business from Winnipeg has steadily expanded. Mr. Thompson has the general western trade, the Winnipeg mill and the wheat buying business under his supervision, and these he has successfully conducted in a quiet and unostentatious but business like way, steadily increasing the direct business of the mill, and giving satisfaction to its multitude of patrons.

The United States Government Crop Report.

The report issued from Washington on August 10, says:—There has been considerable falling off in condition of spring wheat since last month amounting to something over seven points. The average condition the present month being 67, as against 74.1 for July. The condition by States is as follows: Wisconsin, 70, Minnesota 67, Iowa 87, Nebraska 58, South Dakota 63, North Dakota 66. This decline of seven points is the result of the too high temperature and deficient rainfall. The drouth has prevailed over extensive areas and has done much damage. Much injury has also been done this crop by chinch bugs and rust in several States.

Corn—The condition of corn declined a little over 6 points during the past month. The average condition for the entire breadth being 87, as against 93.2 for July. This decline is due in the main to drouth, which has proved both extensive and persistent. While in some parts of the country the continued dry weather has injured the crop beyond recovery, it is nevertheless true as to the larger portion of it devoted thereto that improvement is not only possible, but with sufficient rainfall through August will be assured. Averages in the principal States are: Ohio 85, Indiana 79, Illinois 81, Iowa 102, Missouri 93, Kansas 82, Nebraska 84.

The condition of oats has fallen ten points since the July report, being 78.3, as compared with 88.3 last month, while in August, 1892, it stood at 86. It is the lowest condition reported in August for many years, and is due to a cold, wet spring succeeded by continuous dry, hot weather during the latter part of June and the whole of July.

The August returns for barley show a slight decline in condition from that of last month, being 84.6, against 85.3 in July and the same as it was in June.

Trade and Money in the United States.

If anything, the financial situation has grown more serious the past week. It has been characterized chiefly by the suspension of institutions against which there had never been a breath of suspicion. Banks which were regarded as part of the solid and permanent structure of the financial edifice have demonstrated an unexpected and surprising weakness. A superficial observer might be led to remark, as a high official recently did, that these widespread disasters are the fruits of speculation. The statement would serve only to demonstrate complete ignorance of that universal feeling of insecurity which now prevails among bank depositors. It is this feeling of distrust which breaks out erratically here and there and which quickly divests the bank against which its rage is directed of all its cash resources and compels it at last to seek recourse in temporary or perhaps final suspension. It is a money panic signified by universal shrinkage of deposits. This steady contraction of the basis of credit increases the rates for money, and makes renewals of loans difficult and totally discourages the ordinary course of business. Unable to realize cash on the best of securities, because cash and not collateral is in general demand—is, in fact, being hoarded everywhere—the soundest institutions are compelled to suspend. Considering the institution as one mainly to be attributed to the withdrawal of balances by ignorant or frightened depositors, we are brought face to face with the element which is now prolonging the crisis and which pursues its nefarious work despite the actual presence of those factors which were looked forward to as the heralds of better times. These factors are the cessation of gold exports; the importation of gold; the increase of the government reserve. To the force of these circumstances the ordinary bank depositor is insensible.—*American Banker.*

WHEAT WANTED.

Send Samples and Prices to
Thomas McLaughlin, 210 Board of Toronto, Ont.
Trade.

IMPORTANT

Special Notice

Having opened Waterroom and Office at
150 Princess Street, Winnipeg,

Our customers may have sorting orders filled promptly from stock on hand. We solicit Letter Orders and promise

PROMPT ATTENTION.

Our Travellers will be here shortly with full lines of Samples, of New lines and designs, of all our specialties in Gloves, Mitts and Moccasins for season

1893.

Jas. Hall & Co.

Brockville, December, 1892.

W. R. Johnston & Co.

(Late Livingston, Johnston & Co.)

WHOLESALE MANUFACTURERS

OF READY MADE

CLOTHING.

Cor. Bay & Front Sts, TORONTO.

Samples at McIntyre Block, Winnipeg } REPRESENTATIVES.
A. W. Lasher W. W. Armstrong.



GLOVER & BRAIS,

—WHOLESALE—

MEN'S FURNISHINGS, MONTREAL.

Permanent Sample Room in Winnipeg, Donaldson Block. 10,500 patterns in neckwear alone. Big range English, French, American and Canadian Braces. English, German and Canadian hose. We make all our own flannel top shirts.

Merchants kindly call and inspect samples and compare prices.

E. H. TAAFFE, Agent for Glover & Brais.

JAS. COOPER.

J. C. SMITH

Cooper & Smith,

MANUFACTURERS,

Importers and Wholesale Dealers in

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OAK TANNED
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BRAND.

BELTING

MONTREAL
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THE J. C. McLAREN BELTING CO.

COCHRANE, CASSILS & CO. Wholesale Boots & Shoes

Cor. Latour & St. Genevieve Sts.,

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McIntyre Block, Winnipeg.

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The Largest Factory of its kind in the Dominion.

LION "L" BRAND.

PURE VINEGARS

Manufactured Solely under the Supervision of the
Inland Revenue Department.

Mixed Pickles, Jams, Jellies & Preserves

—PREPARED BY—

MICHEL LEFEBVRE & CO. MONTREAL.

Established 1849. Gold, Silver, and Bronze Medals. 20 1st Prizes.

GALT BLEND

BLACK TEA.

1lb, 1lb and 2lb Metal Canisters, packed 48lb in case.

The best article in the market—No grocery stock is complete without it. Prices mailed on application.

THE TRADE ONLY SUPPLIED.

Perfect Gem Vegetables and Fruits. California Evaporated Fruits, New Turkish Prunes, hhds, bbls and cases, English Malt Vinegar in quarter casks, West India Molasses, New Cheese

G. F. & J. GALT,

Wholesale Grocers,
WINNIPEG, MAN.



C. H. MAHON & CO.

—WHOLESALE—

Boots and Shoes

MITTS, GLOVES AND MOCCASINS.

ALSO FELT GOODS OF ALL KINDS.

C. H. MAHON & CO., Winnipeg.

HO! IMPROVED Compressed Mince Meat.

Put up in neat paper packages and packed (3) three doz. in a case. Price per gross net \$12.

GUARANTEED STRICTLY PURE.

HORSERADISH—Put up in 16 oz. bottles 2 doz. in a case. Price per doz. \$3. Patronize home industry.

J. S. Carveth & Co., Winnipeg, Preparers and Packers.

MERCHANTS!

SHIP US YOUR

Butter, Eggs and other Farm Produce,

And obtain Highest Prices Market affords.

We are giving this branch of our business special attention. Let us have your Orders for Cured Meats and Lard.

Orders, Consignments and Correspondence Solicited,

J. Y. Griffin & Co.,
PORK PACKERS, WINNIPEG.

WINNIPEG WANTS.

PRODUCE!

We are always open for

BUTTER

EGGS.

AT HIGHEST MARKET VALUE.

Write for full Market Quotations to

PARSONS PRODUCE COMPANY
WINNIPEG, - MAN.

HOGS WANTED

Hams, Bacon, Rolls, Long Clear,
Pure Lard, Lard Compound
and Prime

PORK SAUSAGES

W. ALLEN, Pork Packer, Winnipeg.



MATCHES



1,600 CASES WERE SOLD in the City of Winnipeg in 12 months and not a Single Complaint. Why pay 10 per cent extra for an article because you are familiar with the name.

Keep up with the times and ask your wholesale grocer for

STEAMSHIP MATCHES.

H. A. NELSON & SONS.

TORONTO AND MONTREAL

Represented by Mr. W. S. CRONE.

CIGARS!

For a Pleasant Smoke try REPUBLICS.

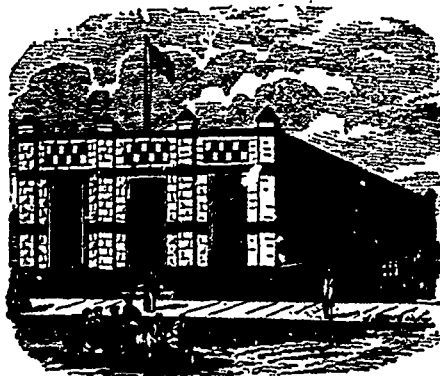
For Perfect Satisfaction try LA HISPANIA

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WINNIPEG, - MANITOBA.

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298 ROSS ST., WINNIPEG.

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GRAIN EXPORTERS,

BOARD OF TRADE.

CORN EXCHANGE.

TORONTO, - MONTREAL.

BINDER TWINE

The only reliable low priced is the "Common Sense" Brand, cheap and easy to work, follows manilla on all machines in good order without change of adjustment. Completely weather and rot proof. If you cannot purchase in your vicinity write for information to

M. & L. Samuel, Benjamin & Co.

TORONTO, ONT.

WILLIAM L. KEENE & CO

(Successors to Chipman, Morgan & Co.)

SHIPBROKERS & COMMISSION MERCHANTS

632 Cordova St., Vancouver, B.C.

Importers of Rice, Sacks, Japan, Indian and China Teas, Steel, Iron, Rope, Cement, Oils, Fruit, Canned Goods, Etc., Etc.

BRITISH COLUMBIA.

[This department is in charge of R. E. Gosnell, who is permanently engaged as a regular member of THE COMMERCIAL staff, to represent this journal in British Columbia. Parties in British Columbia who wish to communicate in any way with this paper, may apply directly to Mr. Gosnell at Vancouver.]

British Columbia Business Review.

August 21, 1893.

Little can be said more than was remarked last week. Business, considering general dullness, is good. Bankers and wholesale men report collections as well up to the mark as could be expected, with trade very firm, although money for most purposes is tight and hard to get.

Fruit is generally downward in tendency and is plentiful. In tropical fruits the Australian shipments have had a cheapening effect all round. Californian fruit, outside of those, is the only kind in the market.

Potatoes have taken a big tumble, and are now very cheap, with improved prospects of going down still more. Hay is steady at \$18.

Dairy products have become firmer and are advancing, especially Manitoba dairy.

Meats show no change. Lard is slightly easier in price. Fresh meats, especially mutton, are down somewhat and the market is amply supplied. One reason for the cheapness of mutton is the depression down the Sound, from which the principal supply is drawn. The banks there practically own the sheep of the farmers, who have to realize on them.

There is no change in the flour and feed situation. The former remains in a depressed and overstocked condition. Wheat, for feed is cheap. Oats are steady at about \$30 in bulk by the car.

Fish remain cheap, with just at present, little outside demand. Export by carload of fresh fish has been practically stopped by what amounts to a raise in rates.

On all sides there is a heavy drain on the province for agricultural and other produce, which is generally being imported.

FRESH FISH EXPORT.—This new business, which was just about to assume respectable proportions, has been brought to a standstill. This is explained by the following extract from the *Columbian*:—

"Fresh salmon shipments to New York and other eastern points, in carload lots, have ceased, owing to the action of the C.P.R. in advancing the rates, or rather demanding freight charges on the ice in which the fish are packed. The company allows four tons of ice free in each car, and has decided to insist on regular freight charges for anything over that amount. Each car contains from 10,000 to 15,000 lbs. of fish, and as every pound of fish requires the same weight of ice, the over-charge would so largely increase the cost of the fish, laid down in Montreal or New York, that the exporter's profit would be wiped out. The C.P.R. charges \$650 per car to New York, which would appear to be a very satisfactory rate, but the overcharge for ice would bring the cost of transportation up to

about \$900 per car—a figure simply prohibitory. Therefore, until a more satisfactory arrangement is arrived at, the exporting business will remain at a standstill. The C.P.R. Co. claims that it cannot afford to carry ice free any more than any other commodity. The fish dealers, on the other hand, point to the long, cheap hauls of carloads made by the C.P.R. under stress of competition.

SHIPPING.—Since last report the Australian steamship has gone outwards with a full cargo. The *Empress of Japan* is in with 1,400 tons weight cargo and 63 saloon passengers, 23 intermediates, 326 in steerage. The Northern Pacific steamer *Tacoma* is also in with a full cargo. Another of the C.P.R. fleet of tea ships has arrived. The American barque *Sonoma* has finished her cargo at Hastings Mills and sailed for Iquiqui with 811,133 feet of rough lumber valued at \$9,289. The tonnage of shipping in port is as follows:—

Port.	No.	Tonnage
Vancouver	8	12,015
Victoria	2	1,878
Nansaimo	3	4,454
Cowichan	1	672
Total	14	19,019
Total previous week	17	22,894

THE AUSTRALIAN TRADE.—To show the success that has already attended the Australian line of steamships, the freight list outward is given: Her cargo consisted of about 3,500 tons, made up as follows: For Honolulu—Twenty boxes dried codfish; 90 barrels box salmon; 907 bundles box shooks, 359,000 shingles, 27,323 feet lumber. For Brisbane—Four cases portraits, 200 cases canned salmon, 140 barrels salt salmon, 508 frozen salmon, 3 packages samples barrels and boxes. For Sydney—974 packages agricultural implements, 6 cases plows, 60 barrels salt salmon, 920 pieces lumber, 13,052 feet lumber, 12,000 pickets, 1,213 bundles laths, 3 bundles shingles, 9 cases advertising matter, 1 box rugs, 5 boxes biscuits, 1 barrel whiskey, 1 case confectionery, 1 box ore sample, 1 case porcelain. For Melbourne—735 cases canned salmon, 130 barrels salt salmon, 52 boxes fresh salmon, 661 packages machinery, 135 packages agricultural machinery, 5 cases biscuits, 1 box shooks. About 300 tons of her cargo was taken at Victoria. She carried away 35 cabin and 35 steerage passengers.

SEALS.—Sealskins are being packed and shipped to London. Turner, Beton & Co have forwarded via C.P.R. 54 cases, or \$65,000 worth, and Marvin & Co. are packing 8,000 skins for immediate shipment. The former have been sold, but prices are not given.

LUMBER. There has been some improvement in the foreign demand, though prices are much the same. There has been some movement of shingles to the Northwest, 12 carloads having been shipped recently.

SALMON.—The following from the *News-Advertiser*, Vancouver, will describe the run:—

"The largest catch on record in the Fraser River was recorded on Monday, August 21st, 1893. The average has been somewhere about 500 fish to the boat, which simply means the carrying capacity of the fishing boats, some of which could not manage the hauls. Many of the canning factories were obliged to refuse to accept consignments from their customers. They were literally over stocked by their own boats, but as far as heard of not a fish has been wasted, the salmon curing firms taking every fish they could get and asking for more.

All sorts of yarns have been spun regarding the jam of salmon in the river on Sunday night. The C.P.N. boats, it was said, were unable to force their way up the river. The Westminster and Surrey ferry boat was obliged to cancel her Sunday trip, having been carried up past the Brunette Mills by the overwhelming force of sockeyes and general navigation between the Sand Heads and Langley was temporarily suspended. These reports are not materially exaggerated, in fact it would be

almost impossible to tell too big a fish story of the Fraser fishing of the last 24 hours. In this term fact was even more remarkably dramatic than fiction.

B. C. Market Quotations.

DRESSED MEAT, LIVE STOCK, ETC.—Live steers are 3½; cows 3c; beef, 6½ to 7½—sheep, 4½ to 5c; mutton, 11½; lambs, \$3.75 to \$4 each; lamb, \$5 for carcass; calves, 6 to 7c; veal, 9 to 10c; hogs, 7½; pork, 10½.

FLOUR, FEED, GRAIN, ETC.—The Ogilvie Milling Co. and Keewatin Milling Co. quote standard brands of Manitoba flour, in car lots only, at Victoria, Vancouver and Westminster as follows: Patent, per bbl., \$4.40; strong bakers, \$4.10. The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria, Vancouver and New Westminster: Premier, \$0.00; XXX, \$4.35; strong bakers, or XX, \$4.05; superfine, \$3.55. Quotations small lots are: Flour, Manitoba patent, \$4.65; strong bakers, \$4.30; ladies choice, \$4.75; prairie lily, \$4.50; Oregon, \$4.90. Enderby mills—three star, \$4.75; two star, \$4.50; oatmeal eastern \$3.00; California granulated in gunnies, \$4.25; National mills, Victoria, \$3.60; rolled oats eastern \$3.00 to \$3.25; California, \$4.00; National mills \$3.60 per sack; Westminster Mills, 4c per lb., cornmeal \$3.10; split peas \$3.50; pearl barley \$4.50. Rice—The Victoria rice mills quote wholesale Japan rice per ton, \$77.50; China rice do \$70; rice flour, do, \$70; chit rice, do, \$25; rice meal do, \$17.50; chopped feed \$30 per ton; bran, \$23; shorts \$25; Man. oats, \$33 to 35; wheat \$23; oil cake, \$50; hay, \$18. Wheat is quoted in car lots for feed No. 2 regular at \$24.50 per per ton; oats \$20; chop barley, \$32. California malting barley, \$26 to \$27 f.o.b. in San Francisco. California chop, \$32 to \$33. Oak Lake patent Hungarian \$4.65; Oak Lake strong bakers, \$4.35. The Western Milling Co. quote mixed chop, \$30; patent flour, \$4.60; strong bakers, \$4.30; Brandon Mills, Hungarian, \$4.50; strong bakers, \$4.40.

FISH.—Prices are:—salmon, 5 to 6c; flounders, 4 to 5c; smelt, 5c; sturgeon, 6c; seabass, 5c; cod, 6c; halibut, 7c; smoked salmon, 12½; smoked halibut, 10c.

MEATS.—Quotations are as follows:—Hams, 16½; breakfast bacon, 17c; backs, 14 to 15½; long clear, 14c; short rolls, 14c. Lard is held at the following figures: In tins, 17c per pound; in pails, 16½; in tubs, 16c. Corned beef \$3 per bbl; mess pork \$28; port cut \$28. Commission agents quote American meats f.o.b. Victoria, duty paid, as follows: Medium hams, 15½c per pound; heavy hams, 15½c; choice breakfast bacon, 17c; short clear sides 14½, and dry salt clear sides, 12c. Armour's white label pure lard, 10 pound pails, 13½c per pound.

VEGETABLES.—New potatoes \$18 per ton; onions, silver skins, 2c; cabbage, 2c; rhubarb, 4c; carrots, turnips and beets, 1½c.

DAIRY.—Eastern creamery is quoted at 25c; Manitoba dairy, 20c; cheese, 12½c.

EGGS.—Eastern case eggs, 16c; Manitoba, fresh, ditto.

FRUIT.—Bananas, \$2 to 2.75 per bunch; lemons, Sicilies, \$5.50; Australian, \$3; peaches, \$1.15; apricots, \$1.15; plums, 90c to \$1.25; watermelons, 30c; grapes, \$1.65; apples \$1.50 per box; tomatoes, \$1; pears, \$1.30; evaporated apples are quoted at 8c per lb; apricots, 20c; peaches, 14c; dates, 7 to 8c; Smyrna prunes, 9c; layer raisins, \$3; cocoanuts, \$1 per doz; pineapples, \$3 to 4.50 per bunch; Australian oranges, \$1.75 to 2.50 per box.

Brief Business Notes.

J. P. Matthews & Co., grocers, Victoria, have assigned.

Winchester & Campbell's saloon at Kaslo has been closed.

The Grady group of mines have been bonded for \$100,000 to the McNaught's, of Seattle.

John L. Retallack has been appointed receiver of J. M. Burke & Co.'s bank at Kaslo.

Simpson, Hall, 16 and 18
DeBrossoles Street,
Miller & Co., MONTREAL.

—MANUFACTURERS OF THE—

Finest Quality Electro-Plated Ware

And Sole Manufacturers
of the Celebrated

Wm. Rogers' Knives, Forks, Spoons, Etc

A. J. WHIMBEY, Manager.

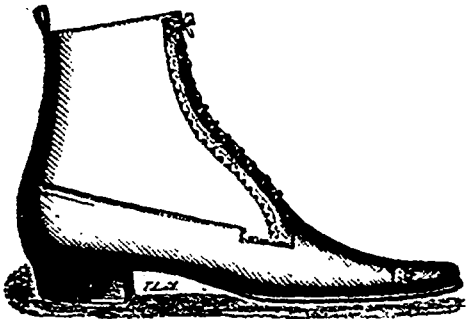
AUSTIN & ROBERTSON,
WHOLESALE STATIONERS,
MONTREAL.

Dealers in all Classes of

Writings and Printings,
Linens, Ledger and Bond Papers.

Quotations and Samples on Application.

THE J. D. KING COMPANY, Ltd



Manufacturers, Importers and Wholesale Dealers in **Fine Boots and Shoes,**
122, 124 and 126 Wellington St. West, TORONTO.

One of the comforts of life is to have a new Boot or Shoe that fits your foot so nicely and comfortably that you are not conscious that it is the first time you have worn them. Such boots are made by the J. D. King Co., Ltd. in sizes and half sizes, and from two to six different widths. You will find our boots sold by all the principal dealers.

DAIRY UTENSILS.

We manufacture the most
improved styles in

Milk Can Trimmings, and other
Pans, Pails, Dairy Utensils

Thos. Davidson & Co.,
MONTREAL.

THE
Rigby Porous Waterproof Cloth

Is worn by the most fashionable ladies in eastern cities for ulsters with deep military capes. These are an elegant garment and serve the double purpose of an ordinary ulster and waterproof combined. We are showing very handsome patterns in checks and plain effects all in six quarter goods. Sample clipping will be sent on application,

To the Trade Only.

—We have a full assortment of—

Rigby Tweeds in stock for Men's Suitings & Overcoatings

RIGBY CAPE and SPRING OVERCOATS, READY MADE

In a great variety of Patterns

(LETTER ORDERS SOLICITED) **H. SHOREY & CO.,**
MONTREAL.



THE RATHBUN COMPANY

—MANUFACTURERS OF—

Doors, Sash, Blinds, newel Posts, etc., etc.

ALSO PORTLAND and HYDRAULIC CEMENTS.

Cor. King and Alexander Sts., Winnipeg.

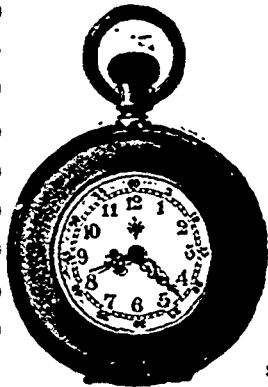
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—HEADQUARTERS FOR EVERY CLASS OF—

Watches, Clocks and Jewellery

Diamonds and Diamond Jewellery,

Solid Gold and Silver, and Roll Plate Jewellery,
Solid Silver and Silver Plated Ware, Gold and
Silver headed Canes, Opera and Field Glasses, Tro-
phies, Society Badges, Medals, Prizes, Emblems,
Presentation Jewels, Souvenir Spoons, etc., man-
ufactured by us. Write for our Illustrated Cat-
alogues.



P. W. ELLIS & CO
TORONTO, CANADA.

Silversmiths. Manufacturers. Wholesalers.
THE TRADE ONLY SUPPLIED.

MONSOON

PURE INDIAN TEAS.

Always reliable, never changes. In cases of 60
1 lb caddies, or 120 halves.

STEEL, HAYTER & CO.

Growers' and Importers,

Write for Samples, **TORONTO.**

GEO. PARR, Agent, 316 Edmonton Street,
WINNIPEG, - - MAN.



TRADE MARK.

Kingham & Minor, jewellers, Victoria, have dissolved; J. Kingham & Co. continue.

It is said that the C.P.R. Co. is negotiating for the Harrison Hot Springs and hotel, near Agassiz.

A local company has been organized and is carrying on the business of smoking salmon at Steveston.

O'Rourke & Jarvis, Vancouver, have been appointed local agents for the Victoria Phoenix Brewing Co.

Geo. Phillips, stoves and tinware, Victoria. Stock assigned to W. J. Copp, for the benefit of creditors.

J. H. Todd & Son, wholesale grocers, Victoria, intend establishing a branch warehouse in Vancouver.

The contract for dyking 10,000 acres of land in the Maple Ridge municipality has been awarded to McLean Bros.

Dishor & Campbell, grocers, and Edward White, of the old dry-goods firm of Brown & White, Victoria, assigned.

In response to a petition from the canneries on the Fraser. The sockeye salmon season has been extended to August 30th.

A loan and saving association is about to be organized by Marcus Wolfe, to be operated by residents of Nanaimo and district.

David E. Douglas has been appointed Mining Recorder of the Lardeau Mining Recording Division, vice D. A. Lamay, resigned.

T. W. Clark & Son, Vancouver, have sold out their grocery business to Joshua Fletcher. Mr. Clark has gone on a trip to Scotland.

A. Fader & Co., Vancouver, have been appointed sole agents for Canada, for the Grazier's Butchering and Meat Exporting Co., Brisbane, Queensland.

Samples of ore from Slocan are being collected for exhibition at Portland, San Francisco, Spokane, Westminster, Toronto and Montreal exhibitions.

Gerald E. Hart, general manager of the Phoenix Fire Insurance Co. in Canada, has been paying British Columbia an official visit and is now in the Province.

The banks of British Columbia and Montreal at Nelson, B.C., are now discounting American money five per cent. The reason is the surplus of American currency in circulation.

A company has been formed to build and operate a sawmill at Port Wood, at the head of Burrard Inlet. Cedar lumber alone will be cut, limits to the extent of 4,000 acres having been secured.

Two hotels in Vancouver were sold to-day by the Bailiff, the Ottawa House and the Tremont. The former was bought in by Fred Schwahn for \$525, and the latter by D. J. McLean for \$575.

After expanding some \$200,000 more or less in an endeavor to raise the San Pedro wrecked on Brotetiro Ledge, near Victoria, it has been decided to abandon her. She will probably realize \$15,000 as she lies.

There has been a meeting of merchants in Vancouver for the purpose of organizing under the system of the Merchants' Retail Commercial Agency of Chicago, Ill. It has the usual object in view of protecting the trade against delinquent customers. Branches are being established all along the coast.

A. W. Smith, M.P.P., for Lillooet, arrived in the city last evening. The crops in the district which he represents are better than usual this season. There was a great deal of rain in the early summer months, but it cleared up in time to ripen the crops and give the farmers time to do their harvesting. A great deal of hydraulic mining will be done this season. Several of the old placer mines, which individual miners can no longer make wages out of, are to be worked by hydraulic machinery. New claims have also been located.—Victoria Times.

Edward Wood, livery, opening at Union. J. Jacobson, restaurant, Victoria, closed by landlord.

Curtis & Newson have opened in hardware in Vancouver.

Gro. Howe, butcher, Union, has sold out and is opening a hotel.

Minnie Robinson succeeds Robinson & Co., tailors, Vancouver.

A. J. Whitneck, grocer, Vancouver, is giving up business.

A. Goldstein, clothing, Vancouver, sold out to Jennie Goldstein.

Chas. Groneweg, general store, Kaslo, has removed to Three Forks.

R. Hilbert, boots and shoes, Nanaimo, has been granted an extension.

The estate of A. G. Horne, general store, Nanaimo, will be sold out.

B. Phillips, saloon, Victoria, succeeded by Hayes and McDonald.

Ensley & Peck, Pacific Soap Works, Vancouver, advertise business for sale.

Sam Churchill, butcher, Steveston and North Arm, has sold out to Jacob Grauer.

Genelle Bros., Tapping Siding, are erecting a sawmill, with a capacity of 30,000 feet a day.

W. L. Keene & Co., Vancouver, shipped 30 tons of salt salmon by the Miowera to Australia.

Robert Robson, grocer and produce, Revelstoke, is reported to have left the town suddenly.

D. W. Sutherland, formerly a general merchant at Mount Lehman, effects advertised for sale by sheriff.

Manitoba.

Jos. Reid, harness, Bossevain, has sold out to O. Martin.

W. G. Williams, butcher, Winnipeg; in financial difficulties.

R. M. Combs & Co., general store, Elkhorn, are giving up business.

Carberry has been made a port of entry with M. Wise, postmaster, in charge.

Lee & Field, Treherne, have sold their butcher business to John Alexander.

Wilcox & Ramsay, general store, Virden, have opened a branch at Reston.

C. J. Clearihue & Co., Whitewater, have dissolved partnership; F. D. Peters continues alone.

J. Frank Grundy has taken over the musical instrument business of W. Grundy & Co., Winnipeg.

Ford, Lowe & Co., grocers, Winnipeg, have sold out to E. Wilson; continue in flour and feed under style of Elliott & Co.

Dick, Banning & Co, lumber, Winnipeg and Portage la Prairie, have sold out Portage la Prairie branch to McIlvanie & Logan.

F. D. McCallum and A. E. Webb, butchers, under the firm name of McCallum & Webb, Carberry, have dissolved. McCallum has now sole charge of the business.

THE COMMERCIAL was in error in stating last week that the seizure of the rolling stock of the Northwest Central railway had interfered with the running of the road. The road is running as usual, though the seizure was made some time ago.

The stock of Joseph A. Rogers, fur dealer, Winnipeg, will be sold at a rate on the dollar at public auction on 1st September, consisting of furs manufactured, unmanufactured, etc., etc., \$14,233.65; felt and straw hats, \$3,436.57; book accounts, \$1,571.99; total, \$19,242.24.

Mr. Chipman, commissioner for the Hudson's Bay Co., has returned to Winnipeg from London, where he was present at the late meeting of shareholders. He states that the "meeting

was very harmonious and altogether satisfactory. To meet with the growing requirements of the country and to keep pace with the increasing business of the company, it has been decided by the directors to erect several buildings, and to improve the company's property in various parts of the country, so that as well as being ancient and honorable, we mean to be progressive."

Alberta.

Knowles, jeweller, has opened business at Innisfail.

Fleming & Jackson have opened a livery business at Innisfail.

J. Smith & Co., harness, Innisfail, have dissolved; John Smith continues alone.

R. Vance & Co., butchers, Edmonton, have dissolved partnership; business in the hands of trustee.

Lower Freight Rates for Manitoba.

President Van Horne of the Canadian Pacific Railway has replied to an address forwarded him by the Manitoba Patrons of Industry, re the proposed reduction in grain rates. One clause of his letter reads: "In reference to the suggestion that rates of transportation should be adjusted to the quality of the grain, I can only say that the rates are based on cost, and it costs as much to carry a pound of bad as a pound of good wheat, and in all cases within my experience when special concessions have been made in rates on damaged grain a great deal of trouble has resulted."

The following table of rates for moving the crop of 1893 is enclosed with President Van Horne's letter, showing the reductions made from the present rate:—

	Cents per 100 lbs.	
	1893	1892
Winnipeg to Lake Superior port	17	21
Portage	18	21
Brandon	19	22
Virden	21	25
Moosomin	21	27
Qu'Appelle	22	29
Moose Jaw	25	29
Medicin Hat	27	30
Calgary	29	30
Edmonton	33	33

This represents a reduction of 2.4 cents per bushel from Winnipeg, 1.8 cents from Portage, 1.8 cents from Brandon, 2.4 cents from Virden, 3.6 cents from Moosomin, 4.2 from Qu'Appelle.

Montreal Market.

Feed—There have been further sales of car lots of bran at \$12.75 to 13.00, and one car is reported sold at \$12.50. Smaller lots bring more money, and we quote \$12.75 to 13.50 as a fair range. Shorts are not as firm as they were last week, the sale of two cars being reported at \$16.50, and we quote \$16.50 to \$17.50.

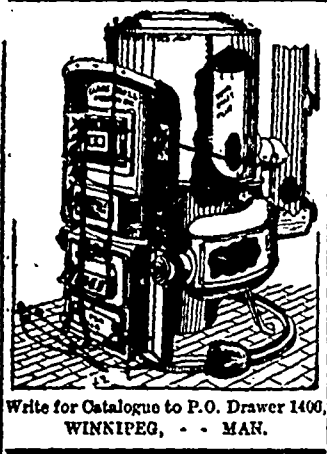
Oats—Sales of car lots reported of No. 2 at 30c per 34 lbs in store.

Barley—Sales have taken place at 43c per 48 lbs, one car selling at 44c. Maltng grades are quiet at 43 to 55c as to quality.

GOOD OPPORTUNITY.

for a man with moderate capital, who would furnish the implements, to take management of a fine stock and grain farm in Manitoba. Farm now partially stocked, with cattle and sheep. Two hundred ewes for sale.

Apply to E.S., care THE COLONIST, WINNIPEG.



Write for Catalogue to P.O. Drawer 1400,
WINNIPEG, - - MAN.

WILSON AND COMPANY,

180 Market Street E., WINNIPEG.

-WHOLESALE DEALERS IN-

PAINTS AND OILS, BRUSHES, TINWARE,
Glass, Furnaces, Stoves, Etc.

WHOLESALE AGENTS FOR

CLARE BROS. & CO.

Manufacturers of

STOVES, HOLLOWWARE, FURNACES, REGISTERS, Etc.
PRESTON, ONT.

Andrew Allan, President. John McKechnie, Supt.
F. H. Brydges, Vice-President. W. R. Allan, Sec.-Treas.

THE VULCAN IRON COMPANY,

OF MANITOBA LIMITED

MILL ROLLS GROUND & CORRUGATED.
Architectural Iron Work.

ENGINE AND BOILER WORKS,

GENERAL BLACKSMITHING.

POINT DOUGLAS AVE., WINNIPEG.

W. E. SANFORD M'FG CO., Ltd.

MANUFACTURERS OF

CLOTHING

45 to 49 King St Princess Street.

HAMILTON & WINNIPEG.

THE DOUBLE MATURITY POLICY

- OF THE -

MANUFACTURERS LIFE INSURANCE COMPANY.

The Double Maturity Policy of this Company embraces some of the most desirable features in Life Insurance, maturing as it does in full at death or age 65, or at period when reserve and surplus combined shall amount to the sum assured. It is without restriction as regards residence, travel or occupation; it is INDISPENSABLE AFTER THE FIRST YEAR, and is the best and most convenient form of accumulation for old age ever devised.

HEAD OFFICE, TORONTO.

W. R. MILLER,
Manager for Man., N.W.T. & B.C.,
WINNIPEG.

GEORGE GOODERHAM,
PRESIDENT

FOR MEN ONLY!

A Long Felt Want Supplied.

The Problem Solved at Last.

LOUIS COTE & BRO., of St. Hyacinthe, Quebec, will show to the trade for the coming season, an entirely new invention of MEN'S FROST PROOF Boots and Shoes, which is a combination of Leather and Rubber, combining all the advantages of Lumbermen's Gum Rubbers and Felt Boots, and entirely dispense with the necessity of Overshoes. This new invention is known "The Yamaska Frost Proof Footwear," and is protected under patent No. 62994. Manufacturers are warned against infringement.

SHOE MERCHANTS AND GENERAL STORE KEEPERS, Wait? Don't place your orders for Gum Rubbers or Felt Boots until you have inspected our full line of samples.

Represented by

J. H. GLASS.

LOUIS COTE & BRO., Staple Goods.

J. A. & M. COTE, Fine Goods.

ARE YOU IN WANT OF

ENGINES, BOILERS

ELEVATOR MACHINERY,

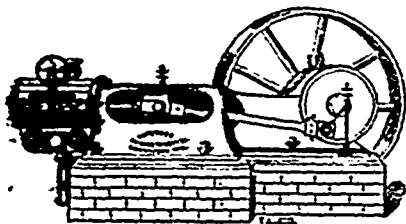
SAW MILLS, CHOPPERS,

SHINGLE MACHINES,

OR MACHINERY OF ANY KIND

IF SO, WRITE

WATEROUS ENGINE WORKS CO., Ltd., - WINNIPEG, MANITOBA.



ROBINSON, LITTLE & CO.

—WHOLESALE—

DRY GOODS

343 and 345 Richmond St.,

LONDON, Ont.

Complete range of Samples with T.
H. Slater, Room "K" McIntyre
Block, Winnipeg.

RUBLEE, RIDDELL & CO.

Commission Merchants

AND IMPORTERS OF

Green and Dried Fruits.

15 OWEN STREET,

WINNIPEG

WINNIPEG MARKETS.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

SATURDAY AFTERNOON, August 26.

WHEAT—Wheat has been irregular, but lower on most days in leading foreign markets. Large supplies, about 44 per cent. larger than a year ago on the first of the present month, is the weak feature. The aggregate supplies of flour and wheat on passage, in store in Europe and the United States and Canada aggregated 178,073,000 bushels on August 1, against 122,988,000 bushels on August 1, 1892. There was a large decrease in European and American stock of wheat available last week, nearly 2,000,000 bushels. This is exceptional when the lateness of the season is considered. Exports of wheat (flour included) from both coasts of the United States and Canada this week as reported by *Bradstreet's*, aggregate 4,960,000 bushels, as compared with 6,129,000 bushels last week, 4,607,000 bushels in the same week a year ago, and 6,348,000 bushels two years ago respectively.

In Manitoba dealers are cleaning out country elevators of balance of old wheat, in preparation for the new crop. Some wheat threshing has been done already, but only a very limited quantity yet, and, with low prices ruling, an early movement in marketing is not expected. Stocks of wheat in store at Fort William on August 19 were 1,351,203 bushels, being a decrease of 4,951 bushels for the week, and a decrease of 193,721 bushels the previous week.

The principal event of the week is the announcement of a general reduction in grain freights, to begin with the new crop. A statement of the new rates will be found elsewhere in this issue. Only new rates applying to the Canadian Pacific main line have so far been announced, but it is understood that the branch lines will be subject to a reduction in about the same ratio. The reduced rate applies to freights from interior to Lake Superior ports, and will make an average reduction of about 2 cents per bushel, on the full crop.

The weather has not been altogether favorable, there was a general drizzling rain, beginning in the far west on Monday, and terminating in the eastern part of Manitoba on Wednesday, lasting from eight to over 36 hours in different parts, being of longer duration in the east. But for this break in the weather wheat cutting would be practically completed at the close of this week in many districts. As it is, some sections are about through with cutting. The wind storm of August 14 appears from late reports to have done a great deal of damage in the west threshing out ripe grain. It covered all of Manitoba except the Red river valley. It is spoken of as one of the most severe wind storms ever felt. Gophers have done considerable damage this season in some western districts. Considerable stacking has been done in some sections. A mistake was made in compiling the averages in the last Manitoba government crop bulletin, and through this error the average yield of wheat was placed at 21 bushels per acre, instead of 19. This correction makes the bulletin nearer the general belief as to the yield than it was before, but it is still too high by two to four bushels per acre.

FLOUR—Prices in small lots to the local trade are quoted: Patents, \$1.50, strong bakers' \$1.60; XXXX 70 to 95c; superfine 75 to 50c. Low grades irregular. Brands of some mills sell at 5 to 10c under these prices, even in small lots.

MILLSTUFFS—There has been an advance of \$1 per ton, making the price to the local trade, less than car lots, delivered at \$9 to 10 for bran and \$11 to \$12 for shorts as to quantity. Millstuffs have been scarce, particularly shorts, as the mills have been shipping east, where there is a good demand at profitable prices.

GROUND FEED—Held at \$17 to 20 per ton as to quality. Oil cake meal, sacked, \$26 per ton.

OATMEAL, ETC.—Unchanged. Rolled oats quoted at \$2.20 per sack, while some brands are quoted \$2.30. Granulated varies from \$2.20 to \$2.30; standard \$1.75 to \$2; cornmeal \$1.60 to \$1.65; beans, \$1.80 to \$1.90 per bushel; split peas, \$2.40 to 2.50; pot barley \$2.40 to 2.50; pearl barley \$4 per sack.

OATS—Quiet, and held at about the same as a week ago, cars on track at 28 to 31c per bushel, local freights paid. Car lots, country points, about 24 to 25c per bushel of 34 pounds.

BARLEY—Held at about 22 to 23c on track at country points.

Butter—Rather firmer feeling in butter. A fair range of quotations appears to be from 12 to 13c for round lots of dairy, while 15c is obtained for choice single packages.

CHEESE—Factories are holding at about 9c for later makes.

Eggs—Dealers are paying 10 to 11c for receipts, as to quality, and selling at 12 to 12½c, candled, per dozen. The average quality is rather mixed, and there is considerable loss in handling over, which demands a wider margin than usual.

CURED MEATS—We quote: Dry salt long clear bacon 12c; smoked long clear 13c; spiced rolls 10½ to 11½c; breakfast bacon 14 to 15½c; smoked hams, 14c; shoulders, 12 to 12½c; mess pork, \$20.00 per barrel. Sausage quoted: bologna sausages 9c lb; German sausage, 9c; ham, chicken and tongue sausage, 9c per half lb. packet.

LARD—Pure held at \$2.50 to 2.60, in 20-pound pails, per pail; compound, at \$2.10 to \$2.20 per pail.

DRESSED MEATS—Beef quoted at 5 to 5½c as to quality, choice beef is not too plentiful, as the grass fed cattle now offering are not good quality. Mutton at 11c. Pork, easier at 6½ to 7½c. Veal 7 to 8c.

HIDES—Dull and unchanged. We quote Winnipeg inspected here as follows: No. 1 cows, 3c; No. 2, 2c; No. 3, 1½c; No. 1, heavy steers, 4c; No. 2 steers, 3c. Real veal 8 to 13-lb. skins, 4 to 5c per pound. Kips quote same as hides. Sheepskins, shearlings, 15 to 25c each. Lambskins, 20c to 25c. Tallow, 4½ to 5c rendered; 2 to 3c rough. A peculiar feature in the hide trade is the great carelessness shown by butchers in taking off hides since the price declined. They seem to think hides worthless at present prices, and do not care how badly they are handled in the take-off. As a result a great many city butchers' hides are reduced a grade, thereby losing a full cent per pound, through careless cuts and scores, which could be avoided with a little care. This seems a peculiar thing, as the loss of 40 to 50 cents per hide is a loss just as much when prices are low, as when they are high, but the butchers do not seem to think so. One or two butchers are showing their sentiment in regard to low prices in another way, namely, by salting and holding their hides.

Wool—Wool is lower again. One buyer now on the road has been wired to buy 1c lower all around, or leave the stuff. Ordinary long wools bring 7 to 8c per lb; mixed quality, containing some finer grades 8 to 9c lb; downs 9 to 10c as to quality; fine wools, such as good merino grades, 10 to 11c.

SENEGA ROOT—We quote 25 to 26c for good dry root and 10c for green.

LIVE STOCK—The active shipment of western range cattle has begun, and train loads of cattle are now passing through for old country markets, via Montreal. They are grass fed cattle of course, and are in good condition. Local grass fed cattle are not good yet, and contrast sharply with these western range cattle. The market is well stocked with steep, which indicate an easier tendency, and quoted nominal at 4½c.

Chicago Board of Trade Prices.

Wheat was fairly active and stronger on Monday, opening ½ to ¾c higher than Saturday's close, advanced ½ to ¾c more, declined

¾c, recovered partly, and closed ¾ to 1c higher than Saturday. Corn and oats were steady. Provisions declined 10 to 30c. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	62½	70½
Corn	33½	33½	—
Oats	23½	21	—
Pork	13 60	12 70	—
Lard	8 30	8 30	—
Ribs	8 0½	8 0½	—

Wheat was lower on Tuesday, declining about 1c and closing about ¾ to 1c lower. Trading dull. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	61½	69½
Corn	33	33½	—
Oats	23½	23½	—
Pork	12 75	12 75	—
Lard	8 25	8 25	—
Ribs	7 9½	7 9½	—

On Wednesday the market continued dull and lower, opening ½ to ¾c lower, advanced ¾ to 1c, then declined ¾ to 1½c, and closed ¾c lower for September and 1½c lower for December. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	60½	61½	68½
Corn	37½	37½	—
Oats	23½	23½	—
Pork	13 00	13 00	—
Lard	8 12½	8 12½	—
Ribs	8 05	8 05	—

Cereals were all lower on Thursday, wheat closing about 1c lower, as follows:—

	Aug.	Sept.	Dec.
Wheat	59½	61½	67½
Corn	30½	30½	—
Oats	23	23½	—
Pork	12 90	12 90	—
Lard	8 10	8 10	—
Ribs	8 05	8 05	—

On Friday cereals all declined early in the day, but later there was a sharp up turn in wheat, other grains following. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	60½	60½	67½
Corn	30½	30½	—
Oats	23	23½	—
Pork	13 30	13 30	—
Lard	8 10	8 10	—
Short Ribs	8 40	8 40	—

On Saturday September wheat opened at 60½c, and closed at 61½c. December option closed at 67½c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—August, 59c; September, 59½c.
Tuesday—August, 59c; September, 59c.
Wednesday—August, 59½c; September, 59½c.
Thursday—August, 59½c; September, 59½c.
Friday—August, 59½c; September, 59½c.
Saturday—August, 59½c; September, 59½c.

A week ago August closed at 60½c, and September delivery at 61½c per bushel. A year ago August closed at 76½c and September delivery at 76½c.

The Crops.

Mr. Bedford, superintendent of the Manitoba experimental farm, in a letter to the editor, dated August 19, in answer to an enquiry, says:—"We find that the hot winds of the 1st, 2nd and 7th instant has greatly shrunked the berry of all kinds of grain, except peas. We have threshed out some nice bright barley and oats, but very few of the barley samples weigh over 49 lbs. The yield of barley runs from 50 bushels to over 60 bushels per acre. Oats are not yet cleaned, so I cannot give the yield yet. We had a fearful wind storm on 14th inst. It threshed out any grain fully matured. Our Government thermometer reached 106.4 in the shade on the 7th inst. Visitors to the farm have greatly increased this year." No frost had been experienced at the farm.

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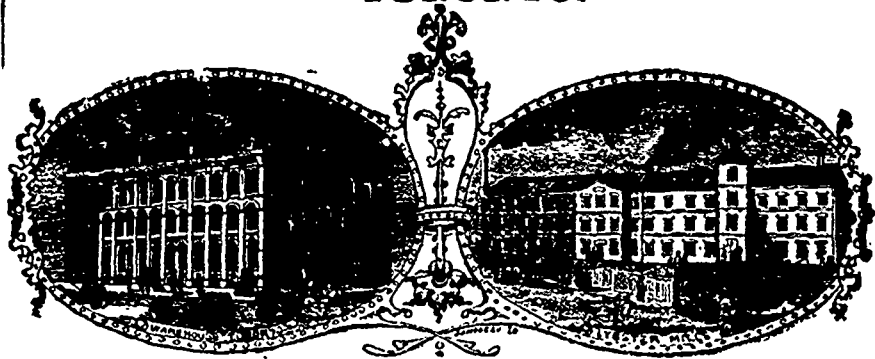
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The Commercial Bank Liquidation.

The first formal meeting of the creditors and shareholders of the Commercial Bank of Manitoba was convened in Winnipeg on August 17, and was continued on following days, as directed by the order of the court. City Alderman Gilroy took the chair by appointment of the court. The first business was the ascertaining of the list of creditors. By order of the court currency holders were to be classed as creditors upon presentation of a statutory declaration, and giving other evidence, if required, to the satisfaction of the chairman.

After considering the list of creditors, Mr. Ferguson, chief provisional liquidator, proceeded with a financial statement of the affairs of the bank. He stated that he had arranged with the Merchants Bank for an interest at 4 per cent on the daily balance of an ordinary deposit account, and had deposited the funds in that bank. Later the account was transferred to the Imperial Bank on the same terms.

LIQUIDATOR'S STATEMENT.

The following financial statement up to the 8th of August was presented by the liquidator: Statement of liabilities and assets of the Commercial Bank of Manitoba, on the 8th of August, 1893.

Capital authorized: \$2,000,000; subscribed, \$740,700; paid up, \$552,650.

LIABILITIES.	
TO THE PUBLIC.	
Notes in circulation	\$ 430,260
Balance due Provincial Government.....	\$31,294 20
Deposits by the public, payable on demand..	403,318 05
Deposits by the public, payable after notice..	108,939 76
Loans from other banks in Canada, secured..	103,323 00
Loans from other corporations, secured..	30,000 00
Deposits by bank in Canada.....	51,612 00
Balance due by agencies of the bank in foreign countries ...	78,374 00
Liabilities not included under foregoing heads.....	1,235,365 00
	\$1,231,319 42
LIABILITIES TO STOCKHOLDERS.	
Paid up stock.....	\$552,650 00
Reserve Fund	50,000 00
Profit and loss	609,460 79
Total liabilities.....	\$1,843,830 21

ASSETS.	
Specie	\$ 356 50
Powinlon notes.....	194 00
Deposit with Dominion Government for security of note circulation	19,750 00
Notes of and cheques on other banks	6,660 08
Deposits with other banks in Canada payable on demand	170,384 68
Balance due from other banks in Canada in daily exchange	5,105 10
Balance due from other banks in foreign countries.....	1,039 18
Balance due from agencies of the bank in the United Kingdom	4,583 54
Current loans.....	1,148,832 63
Overdue debts	415,243 04
Real estate the property of the bank, other than the bank premises	\$2,845 87
Mortgages on real estate held by the bank..	12,112 33
Bank premises	10,160 00
Other assets not included under foregoing heads.....	18,202 50
	\$1,843,530 21

The Commercial Bank of Manitoba has been in operation for the past eight years. During that period I find that \$27,835.76 have been charged to contingent account and written off as bad. No contingent account was ever opened until May, 1892, but losses aggregating \$29,000.00 had been debited to profit and loss and charges accounts, making the total loss written off by the bank to date \$56,835.76.

Mr. Macarthur's (the president) account is as follows: There is an overdraft in the name of D. Macarthur amounting to \$23,196.83, also an overdraft in his name (called special account) amounting to \$4,049.35, making a total overdraft of \$27,246.83.

There are other accounts in the books charg-

ed with large sums and which Mr. Macarthur guaranteed to the bank; these amount to \$80,188.02. Mr. Macarthur also appears to be indirectly liable to the bank to the amount of \$56,030.07, making a total direct and indirect liability of \$164,065.37.

In connection with this liability the bank held, when the receivers took possession, securities valued at \$10,000.00. The security, which Mr. Macarthur has since transferred, has been valued at \$14,470; the indirect securities are estimated worth, \$46,598; making a total value of securities, \$101,068—showing a deficiency of security on his account amounting to \$62,997.30.

On the 13th of July, about eight days after the appointment of liquidators, about thirty-five writs were issued against Mr. Macarthur by various creditors, and on the same day judgments were obtained to the amount of about \$55,000. On the same day, after these judgments had been signed, Mr. Macarthur handed the liquidators two lists of securities, one containing lands and stocks valued by Mr. Macarthur at \$34,730, said to be deeded and transferred to I. M. Ross and myself as trustees for the bank, and the other a similar list of lands and stocks, said to have been transferred to Mr. Gilmour in trust, to be conveyed by him to a nominee of the bank upon an agreement being come to by the bank not to attack the above judgment.

The investigation of the titles were at once made. Some titles were found complete, or have since been made so, some defective, and others, situate in the Northwest Territories and elsewhere, have not yet been finally reported upon. An accurate valuation from personal inspection has not yet been made, except where titles were complete, as that expense was deemed unwise until the titles were, as far as possible, perfected.

Part of the property in the list stated as being transferred to Mr. Gilmour consists of Mr. Macarthur's stock in the bank, upon which 20 per cent only has been paid. By reason of the banking act the bank has a lien on this stock for any indebtedness owed by Mr. Macarthur.

The only other account with which I desire to deal is that of the late vice-president and manager, Mr. Rokeby. He appears by the books of the bank to be indebted to the bank in the sum of \$64,847.02, and for this the bank has no security other than a guarantee by Mr. Macarthur as to \$25,000 included in his indirect liabilities.

In consequence of my examination of the books of the bank prosecutions of two of the officers were commenced after all the facts obtainable were laid before the proper authorities, but as these proceedings are now pending before the court I think I am precluded from discussing here or elsewhere the matters in connection with those prosecutions.

CIRCULATION.

The total amount of notes printed was \$390,000; of this sum there has been destroyed, \$240,050; held by the bank, \$249,660; making a total of \$489,740; (\$100,000 of these are unassigned and in the hands of the assistant receiver-general for safe keeping) leaving a balance outstanding of \$400,260.

SHAREHOLDERS.

Of the \$740,700, the capital subscribed, \$552,650, has been paid as follows:—

STOCK.	
2200 Shares 20 per cent paid up ..	\$44,400 00
5 " 30 " " ..	150 00
172 " 50 " " ..	8,600 00
51 " 63 " " ..	3,250 00
18 " 80 " " ..	1,430 00
7 " 88 " " ..	620 00
32 " 90 " " ..	2,900 00
4913 " 100 " " ..	491,300 00
7407 Shares	\$552,650 00

I find that two parties gave demand notes to the bank, which were discounted and paid up stock was purchased with the proceeds. On

this stock these gentlemen subsequently qualified themselves as local directors of the bank, and one of them still retains that position. The notes were paid to bear interest at seven per cent per annum and the dividends on the stock were used in meeting this interest.

I also found among the assets of the bank a demand note for \$2,500 made by a member of the bank staff. On enquiry he informed me that this note was given at the president's request to the bank in order that it might be discounted and stock purchased. I also find that about the same time paid up stock to that amount was purchased by that gentleman and still stands in his name. I further find that the dividends on the stock were used to meet the interest on the note. All these are still held by the bank and included in its dis-accounts.

It further appears that on the 18th of April last the bank held amongst its securities certain bonds of the town of Portage la Prairie. A note made by the same clerk who signed the \$2,500 note, payable one year after date bearing 5 per cent. interest appears to have been given the Confederation Life association, in Toronto, and these bonds were hypothecated by the clerk as collateral security thereto. An additional hypothecation was given by the bank and \$30,000 was then advanced by the Confederation Life Association to the bank. The bank received the money and credited it to deposit receipts at 5 per cent. interest. The effect of this transaction is that it was really a loan to the bank on security.

ESTIMATE ON BAD AND DOUBTFUL DEBTS.

The liquidators have subjected the assets to a very careful analysis, and as a result I beg to submit the following approximate estimation: The probable losses amount to....\$265,126 91
Debts of doubtful character 129,247 69

Making a total of bad and doubtful debts of\$395,374 60

In estimating these losses every name was considered individually on its merits, and the circumstances surrounding each transaction taken into account. While this was done with the utmost care, and while I have a personal knowledge of the standing of the larger number of the debtors of the bank, such estimate, as will be readily understood, must be merely approximate. This is especially applicable to some of the security held by the bank, upon which we were bound to place a definite value.

None of the doubtful debts are at present collectable, but security may be obtained in some cases, and with careful and judicious management a fair percentage could be recovered. I have estimated a possible loss of 50 per cent from the doubtful debts, which, added to the estimated loss above referred to, make a total of bad debts of \$330,750.75. This sum subtracted from the surplus of \$609,480.79, would leave a balance of \$278,730.03. On this estimate creditors will eventually be paid in full. Leaving a balance for the shareholders of between forty and fifty per cent. of the paid up capital. If the liquidation of the bank is efficiently and economically conducted, a large proportion of the assets should be converted into an earning power of considerable value. By this means it is estimated that the interest payable on deposits and circulation, and all interest and charges connected with borrowed moneys should be provided for and a sufficient surplus left to pay the ordinary office expenses connected with the winding up.

While I make this preliminary approximate report I wish it to be understood by the creditors that with the short time at my disposal and the excessive amount of work which had to be transacted in that period, I can conceive it quite possible that the shrinkage usually consequent upon compulsory liquidation may still further depreciate the assets of the bank and the above apparent surplus.

In addition to devoting careful attention to the bank's securities for the purposes of estim-



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ating their value, the liquidators have used every effort to collect matured or overdue paper with the result that the balance on hand on the 3rd of July last of \$18,250.20 has been at the present time increased to \$168,855.82.

The liquidators have felt the necessity of obtaining as speedily as possible, the surplus notes held by the Merchants bank for the loan to them. And with that end in view we have endeavored to assist in the collection of the notes as well as those actually in possession of the liquidators. The result has been so far satisfactory that the advance to the Commercial bank, which on the 30th of June, amounted to \$172,000, has been reduced to \$95,000. In addition to collecting moneys the liquidators have used their best efforts to obtain security for overdue paper at present uncollectable, and considerable progress has been made in this direction. In one case a claim of the bank amounting to \$47,000.00, which was considered as an exceeding doubtful asset, has been compromised, under the sanction of the court, at \$40,000.00—\$10,000 in cash having been received, and the balance secured. The liquidators consider this debt might easily have resulted in an almost total loss to the bank, and that the settlement, which is the only compromise they have so far made, is an exceedingly satisfactory one.

In 1890 a resolution was passed by the directors of the bank guaranteeing to the London correspondents of the bank payment of interest on £62,000 Manitoba Electric & Gas Light Co. bonds at 6 percent per annum. The company defaulted in its last payment of interest and one of the trustees of the English bondholders has demanded payment from the bank. Under our solicitors advice the liquidators have refused payment. This claim which may aggregate \$45,000 will have to be dealt with by the liquidator.

STAFF.

The staff of the bank, including the nine branches, comprised, on the 3rd of July, forty officers. Since that time the liquidators have reduced the staff in accordance with the requirements of the winding up. They have so far dispensed with sixteen of the forty officers, making a reduction in salary of \$1,100 a month. This number can be further reduced when permanent liquidators are appointed, as the great bulk of the preliminary work has now been completed.

MR. MCLEAN TALKS.

On the conclusion of the statement and remarks by the liquidator, the creditors proceeded to discuss the affairs of the bank. Robt. A. McLean, of England, representing creditors and shareholders, made a lengthy address. Among other things he said:—

"Summarizing the liquidators' statement he said the total amount of assets, irrespective of overdue debts, was \$1,428,000. From this were to be paid first of all the note holders and the provincial government, whose claims were preferentially secured, and payable out of the first assets; these amounted to \$484,000. After paying these there would be left nearly a million dollars of assets; there would be to pay the unsecured creditors, \$750,000. After paying all the depositors and all other creditors out of these assets, there would be an estimated balance of a quarter of a million, irrespective of overdue debts which would belong to the shareholders. The liquidators had estimated these overdue debts at something like \$100,000 at the very worst possible view. Adding this to the \$250,000 would give \$350,000 surplus, after all the creditors had been paid in full, subject to realization and expense of the liquidators. Thus there was ample to pay all the creditors, with enough left to pay to the shareholders something like fifty per cent. of their capital; and possibly something more. The aims of all creditors were, first to obtain as much as possible, to obtain it as soon as possible, and to obtain it as economically as possible,

consistently with efficient management. There were two modes of accomplishing this, the one by the reconstruction of the bank, and the other by liquidation. He was glad to say, having consulted with practical, prominent and influential men of the community, that they had put their heads together on the subject of reconstruction, and endeavored as far as possible to see whether it was practicable or not. It had become quite evident that, if reconstruction was to ensue, it must be practically under a new board and new management. There were many things to be said in favor of a provincial bank; having it, the business men would not be at the mercy of bankers 1,000 or 1,500 miles away. A local institution could foster business by local branches in a way that larger institutions further away could not do.

Mr. McArthur, president of the bank, then spoke at some length, but as his remarks were somewhat similar to his address at a subsequent meeting of the shareholders, we will not give them here.

A long discussion took place regarding the nomination of permanent liquidators. There was considerable opposition on this point. Mr. Ferguson, provincial liquidator, was favored by some. Mr. McLean had a ticket of his own, with Mr. Fisher, of Portage la Prairie as principal liquidator, and the committee of ordinary creditors, who had held informal meetings; previously, proposed Mr. Bertrand.

RESOLUTIONS.

Mr. McLean moved the following resolution: "That this meeting having been called for the purpose of ascertaining the wishes of the creditors of the Commercial Bank of Manitoba, as to the appointment of liquidators, the creditors assembled express their wishes as follows:

1. That there be three liquidators, one of whom should be the manager, and the other two advisers.

2. That it be incumbent upon the manager to consult with the advisers in all important matters involving the realization of assets, and the payment of claims, and that in the event of a difference of opinion, it be decided by a majority.

3. That the manager give security in the sum of \$20,000.

4. That such solicitors be employed as the liquidators may require on the terms and conditions hereinafter set forth.

5. That in the event of the death, resignation, or removal of all or any of the liquidators, a meeting of the shareholders be called for the appointment of a successor or successors.

6. That the shareholders be permitted to remove all, or any of the liquidators, if in their judgment they consider it to be in the interests of the creditors and shareholders.

7. That the liquidators be required to issue to each shareholder and creditor, at least once every six months, a report and account of the progress made in the liquidation, and their estimate of the prospect for the future. The first report to be issued on 1st January, 1894.

8. That the funds of the liquidation be placed in such bank or banks as the court may appoint, on the best terms obtainable, and that all cheques thereon be signed by at least two of the liquidators, of whom one shall be the manager.

9. That the total amount to be paid out of the funds of the bank as remuneration to the liquidators and solicitors be: (a) A sum of one per cent. on all payments made by the liquidators, out of the assets (exclusive of uncalled capital) in discharge of the claims of depositors and other creditors of the bank. (b) A further sum of three per cent. on all payments made by the liquidators, out of the remainder of the assets, in repayment to the shareholders of capital already paid up, provided the repayment be at least 50 per cent. of such paid up capital, but only one per cent. if the repayment be less; and that such remuneration cover every and all expense chargeable in the liquidation, by liquidators and solicitors, except out-of-pocket expenses.

10. That said remuneration be divisible be-

tween the liquidators and solicitors in the following proportion, viz.: (a) To the manager one-half of the total, who may draw on account of the same \$250 per month. (b) To the two advisers one-eighth each of the total, who may draw on account of the same \$75 each per month, to be inclusive of their remuneration as provisional liquidators. (c) To the solicitors one-fourth of the total, who may draw on account of the same \$150 per month. When the depositors and creditors are all paid off out of assets (apart from calls), any balance of remuneration then earned and owing to be divided.

11. The solicitors, are in addition to such remuneration, to receive for their own benefit (through the liquidators) all costs and charges which may be awarded to the bank or to the liquidators, or any of them, in any action or proceeding of any kind as against any other person or corporation.

12. The shareholders reserve the right, immediately before the close of the liquidation, of voting any additional remuneration to any or all of the liquidators and solicitors, if they consider their conduct in the winding-up merits it.

13. That Henry Fisher, bank manager, residing in Winnipeg, John S. Ewart, Q. C., and Israel M. Ross, both of Winnipeg, be the liquidators, of whom Henry Fisher shall be the manager, and John S. Ewart, Q. C., and Israel M. Ross the advisers, with power to appoint such solicitors as they may think best, on the terms and conditions named in this resolution.

14. That, in estimating the value of the votes which may be given on the resolutions special regard be had to the fact that the note holders and the Provincial Government are preferentially secured by law; that certain other claims are fully secured; and that it is the established law and practice in England, in such liquidations, that, for the purpose of voting, a secured creditor must either surrender his security, or value and deduct his security, and vote only in respect of the balance.

These resolutions provoked a long discussion. Eventually clauses 1, 2, 3, 4, 7, 8, 9 were adopted. Clauses 5 and 6 were withdrawn. An amendment to Clause 10, moved by Mr. Adamson, "That at no time shall the drawings on account of the remuneration exceed 75 per cent of the amount earned until the bank's affairs are fully wound up," was accepted by the mover and seconder, and added to the motion, which was then carried. Clause 11 of the motion was adopted, with the following words added at the suggestion of Mr. Martin: "Less any amount paid out by the bank, or for which the bank has become liable." Clause 14 was also adopted. Regarding Clause 13, relating to the appointment of liquidators, a number of additional nominations were made. Voting then began for the nomination of liquidators, but it must be understood that the nominations will have to be confirmed by the court.

SHAREHOLDERS' MEETING.

A meeting of the shareholders of the bank was also held, president McArthur in the chair.

Mr. McLean moved "that this meeting approves all the resolutions passed at the meeting of creditors prior to the nominations for liquidators being made. Carried.

Mr. Maclean said that it was abundantly clear that the real interest of the liquidation rests with the shareholders and accordingly moved: "That in estimating the value of the votes of the shareholders regard be had to the fact that the liquidators appointed by the court having reported after full investigation, that the assets of the bank, apart from the existing large liability of the shareholders are in their judgment, ample to pay the creditors in full, and to leave a large surplus for shareholders, it becomes evident that the shareholders alone are the parties interested in making that surplus as large as possible, and that, therefore, a controlling power in the liquidation should rest with them." Carried.

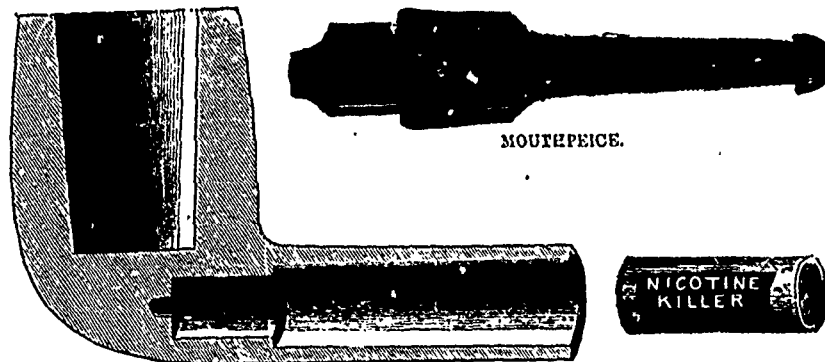
Mr. Maclean nominated Henry Fisher as

(Continued on page 1343.)

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Manitoba Crop Report.

Crop bulletin No. 40, issued by the Department of Agriculture and Immigration, gives information as to the condition of the crops and live stock, the probable yield per acre in the various kinds of grain and the quantities of land broken for the first time this season, from correspondence under date of August 5.

Weather—Seasonable rains fell in abundance during June and the early part of July, causing rapid growth of vegetation. Since the middle of July it has been dry and warm, causing grain to mature very rapidly. In districts where the soil is light or sandy, grain has, on account of the late drouth and the hot winds during the first week of August, ripened too fast. The extent of the damage done will only be known when the crop is threshed. Sudden climatic changes, accompanied by wind storms and hail, have occurred in some sections of the province, doing considerable damage.

The following is a record of the rain fall; in inches, at some of the principal stations in the province for the months of May, June and July:—

RAINEALL—	May.	June.	July.
Carman	1.15	6.89	2.31
Fort Ellice .....	.....	3.22	.....
Gretna .....	.95	4.08	1.80
Hartney	1.36	3.19	1.64
Manitou .....	.98	7.11	1.97
Morden	1.11	7.51	.99
Oak Bank	3.04	4.94	2.41
Pilot Mound	1.92	2.69	1.54
Rapid City .....	.66	.....	1.77
Rathwell .....	.99	5.63	1.45
Selkirk	1.00	3.39	3.49
Shoal Lake .....	.26	2.00	4.11
Treherne	1.24	5.95	2.39
Average	1.34	4.36	2.35

The appended table shows the estimated average yields per acre for each district.

District.	Wheat	Oats	Barley	Peas	Flax
	bus.	bus.	bus.	bus.	bus.
North Western	21.	30.	29.	.....	.....
South	14.1	30.1	25.3	16.	15.
North Central	22.0	42.3	38.7	18.3	.....
South	23.2	45.	32.7	20.2	15.3
Eastern	24.5	41.5	32.	16.5	.....

	Prairie Hay.	Cultivated Grasses
	2.10 tons.	2.20 tons.
N. W. District	1.68	1.78
S. W. "	1.95	1.99
N. C. "	1.75	1.65
S. C. "	1.65	2.55

WHEAT—Correspondents differ very widely in their estimates as to the yield per acre of this cereal—some few estimating it as low as 5, others as high as 35 and 40 bushels per acre. By far the greater number, however, place

their estimates at from 17 to 25 bushels per acre.

In the southern district there will be a short, light crop; reports show an improvement as they move east; the yield for the eastern district standing highest in the list. The damage done in some sections by hail, will not be known until the threshing is done. Wheat headed early in July. Cutting began in some parts during the first week in August and at this date, August 15th, wheat cutting is general all over the province.

OATS—The oat crop is reported "fair"—"average" or "good" by the majority of correspondents; a few report light in straw, and possibly light grain. Favorable weather for ripening from the 5th of August, will give an average crop.

BARLEY—Similar to oats but ripening too fast for plump berry.

PEAS AND FLAX—Peas are not extensively cultivated, as labor in harvesting is too great. Favorable reports are given by those who raise this crop. Flax will be an extra good crop this year, the continued rains in July made the crop certain. In the Mennonite settlement, where flax is most extensively cultivated, reports indicate that flax never looked better.

POTATOES AND ROOTS—Reports differ on the condition of potatoes, roots and vegetables. In the western and southwestern districts the late hot weather and dry winds have checked the growth of these crops, while in the eastern portions of the province the rains in July were super-abundant.

TABLE OF BREAKING AND FALLOWING FOR 1893.

	Breaking.	Fallowing.
N. W. District	10,655 acres	27,573
S. W. "	61,420 "	210,092
N. C. "	17,543 "	31,816
S. C. "	37,466 "	83,512
E. "	8,835 "	17,298
Total	135,924	370,291

Following are the figures for new breaking and summer fallowing this season, and the actual number of farmers in the province as compared with 1891 and 1892:—

	1891	1892	1893
Number of farmers in province, 18,937	20,517	22,009	
Area of new prairie broken	178,320 ac	143,919	135,924
Area of summer fallowing	205,232 ac	274,533	370,291
Number of horses in the province	58,009		
" cattle	173,250		
" sheep	35,400		
" hogs	50,700		

To the question: "What is the condition of live-stock?" answers are invariably the same—"Good," or "Extra."

The table giving the number of horses, cattle, sheep and hogs in the province indicates clearly that farmers are, as soon as possible, devoting their attention more to mixed farming.

Hay is plentiful over the greater part of the province. In the central and eastern districts

water in the hay meadows prevented early cutting.

[NOTE BY THE EDITOR—A grave error was made by the department in figuring up the average yield of the different grains for the province, hence the crop bulletin is very misleading. For instance, the average yield of wheat for the province is made to appear as 21.1 bushels per acre, when the actual returns to the department would make it about 19 bushels per acre, and the total crop would be 19,302,022 bushels, and not 21,176,804 bushels. The mis-ading portions of the bulletin have been omitted from our summary of the report. Following is the area for the province of the different cereal crops, as reported in the June bulletin:—

Wheat	1,003,640 acres.
Oats	388,529 "
Barley	114,762 "
Flax	9,737 "

AREA OF DISTRICTS, IN ACRES.

	Wheat.	Oats.	Barley.
N. W.	87,696	66,762	22,040
S. W.	405,000	132,425	27,900
N. C.	294,150	80,736	26,846
S. C.	161,028	77,383	29,080
E.	55,766	31,223	8,896

Poachers.

If the arbitrators at Paris should decide that our seizures of poachers were not justifiable, and that damages must be paid, a peculiar condition will be developed. The government will doubtless make a thorough investigation to ascertain who the real owners of the vessels are, and will find that a majority of the vessels are, or were, owned by Americans—and then! Well, the damages will have to be paid if the owners demand compensation; but following the payment the government will have to prosecute and imprison the poachers—that is, if it can be shown that they have violated any American law. If the American poachers have not violated the law, the Canadians have not, and heavy damages will have to be paid all round.

It is already a peculiar condition in fact—England contending for the protection of American poachers, and the United States paying roundly for able counsel to prove that it is the bounden duty of England to keep Americans from poaching American seals. The whole trouble originated in the fact that the matter was regarded as a good political issue instead of a business-question.—New York Fur Trade Review.

Mr. A. T. McNabb, an old-time resident of Winnipeg died at Carberry on Sunday July 23rd.

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(Late of Mills & Hutchison, Montreal.)

EDWARD J. DIGNUM.

R. A. NISBET.

HUTCHISON, DIGNUM & NISBET

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HILLSBOROUGH, NEW BRUNSWICK.

The Commercial Bank Liquidation.

(Continued from page 1343.)

principal, J. S. Swart, Q.C., and Israel M. Ross as advisory liquidators.

Mr. Perdue nominated F. W. Ferguson as principal, and W. Hespler and J. H. Brock as advisory liquidators.

Mr. Martin nominated S. A. D. Bertrand as principal, and J. H. Brock and W. Hespler as advisory liquidators.

Voting upon the nomination of liquidators was then begun.

MR. MACARTHUR SPEAKS.

President MacArthur made the following address at the meeting of shareholders:

MR. CHAIRMAN AND GENTLEMEN,—We are met for the purpose of ascertaining the wishes of the shareholders of this bank, in the matter of the appointment of a liquidator, an appointment which has unfortunately become necessary owing to the disaster which has recently overtaken the bank, and before entering on the the business of the meeting, I may take this opportunity of referring to the cause which led to the suspension of the bank. About a week before that event, certain rumors were started in various parts of the city, as to the standing of the bank, and these rumors were started, I have no hesitation in saying deliberately and with the design of ruining the bank, and owing to the panicky state of the public mind, arising from the frequent announcement of bank failures in the United States, they obtained a more rapid currency, and carried a more fatal import than they otherwise would have done, until finally they brought about the run which resulted on the 30th of June in the suspension of the bank. Every effort was made to realize sufficient assets to meet the demands upon us, and it was hoped up to the last that assistance would be forthcoming to an extent sufficient to do this, but unfortunately it was found impossible to get this assistance in time to be of any use. The Bankers' association offered us aid, but only on the condition that we should go into voluntary liquidation, and as the acceptance of this offer would prevent us from availing ourselves of the privilege of resuming business within ninety days, if we were in a position to do so, the aid offered was not accepted. However, after mature deliberation, and being disappointed in not receiving the assistance we expected, it was decided much against my personal wishes to go into voluntary liquidation.

No one can regret more than myself the suspension of the Commercial Bank of Manitoba. It was a local institution. I was one of those who were instrumental in founding it, my entire means and influence were always pledged to its support. It was well supported by the public throughout the whole province, and it supplied a want which had long been felt in the province, and in the Northwest generally, and it leaves a blank, which will not be filled until another provincial bank is organized, which I hope may be at no distant day. It was, moreover, abundantly solvent, and there was no good reason for its suspension. Knowing every particular of its business as I do, and as no one else does, I am prepared to state without any hesitation, that under judicious liquidation, the noteholders and depositors will not only be paid in full, but that the shareholders will receive threefourths of their money at least, and this is on the supposition that the amount for which the late manager, R. T. Rokeby, is liable, turns out to be a total loss, which may not be the case. Everything, however, will depend on the efficiency and judgement of the liquidator.

The financial world is at present in a peculiarly disturbed condition. The commercial and agricultural interests are also disturbed and depressed. Our own province has had two or three bad years, and the present crop, even if saved in good order and sold at fair prices, will only go a certain length in paying up old scores,

and providing for immediate necessary requirements, and the whole situation in connection with the winding up of this bank requires the exercise of the best judgment, skill, tact and economy available, and I trust that a man possessing these qualities will be appointed to the position of liquidator. I am prepared to give as much of my time as I can afford to anyone who may be appointed to this position, providing, of course, that he is one with whom I can act in concord and amity.

After the suspension of the bank, the wildest and most absurd rumors were put into circulation, and it is a somewhat singular fact that the loudest talkers and the parties who profess to be most aggrieved were men who had no interest whatever in the bank, and who, during its active existence, never said a good word for it, or raised their hands to help it. As some of their reports concerned myself, I wish to take this opportunity of making a statement in connection with them.

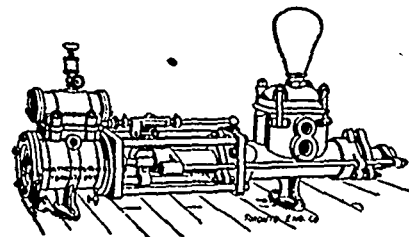
It was for instance currently reported that I personally owed the bank a large amount of money. This statement was quite untrue. I had an overdraft of some \$28,000 and I was liable for a few other small amounts, all of which, however, were secured by the amounts some \$35,000 paid up on my shares. These were the only amounts I owed the bank personally, and when the security for them might be supposed to be impaired to some extent by the suspension, I placed in the bank's hands additional security to the amount of over \$30,000 in order that there might be no questions as to the safety of this amount.

It is true that I, from time to time, guaranteed the payments of certain accounts to the bank. These guarantees amount altogether to about \$70,000, but the property representing the chief item has recently been sold for the sum of \$35,000, and all the accounts which I have guaranteed have valuable assets equal in most cases to the amounts due to the bank. My liabilities, under those guarantees, are therefore not so great as might seem at first sight, but in order to give them full effect, I have assigned, under certain conditions, a portion of my estate, amounting to \$70,000, to make the bank absolutely safe.

A good deal has been said regarding my endorsement of Mr. Rokeby's note for \$25,000, and as much misapprehension exists in connection with this transaction, I have to explain that Mr. Rokeby had assumed personally the indebtedness of the Manitoba Milling company, the balance of which amounted to about \$60,000, and he agreed to give certain securities for this sum within a given time. The time elapsed, the securities were not forthcoming, and Mr. Rokeby was on the point of leaving for England, when the board naturally desired that he would give the bank some other security in lieu of those he had agreed but failed to give. Mr. Rokeby agreed to give, and the board agreed to accept as such new security, a note made by himself and endorsed by Boyle & Co., of New York, for \$25,000, but in as much as this note could not be had until Mr. Rokeby went to New York and the board desiring the security before he left, he came to me and asked me to endorse a note temporarily for him for this amount which I did on his assigning to me as security for endorsement, a deposit receipt for \$50,000, which amount he had in New York. Mr. Rokeby did not, on going to New York, send the note he agreed to, and I was left liable for the sum to the bank. I have no apprehensions about the safety of this amount. The money is in New York; it is attached and the assignment to me is in due and proper form and there is in my mind no question that the amount will be collected in full.

I must apologize for taking up so much of your time in making these explanations, but under the circumstances, I feel that I am justified in doing so. A number of reports circulated at the time of the suspension were so absurd that they carried their refutation on their face, but I might reply to two which were really, but perhaps obviously false. One was

to the effect that an undue number of the bank's notes were in circulation in contravention to the Banking Act; now I am in a position to state that this report is entirely untrue. So far from an excess having been committed in this respect, our circulation never reached the limit allowed by the Banking Act. The other was to the effect that the bank's suspension was owing to advances made to the M. and N. W. Railway Company. Now as a matter of fact this company did not at that time, or for a year before that time owe to the bank one cent, so far as my knowledge goes.



Outside Plunger Boiler Feed Pump.

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Every requisite for the Drug Trade promptly supplied.

TORONTO, ONT.

NORTHERN PACIFIC R.R.

TIME CARD.

Taking effect on Sunday, June 4, 1893.
Central or 90th Meridian Time.)

North Bound			South Bound		
Freight No. 155. Daily.	St. Paul Ex. Press No. 101 Daily.	Miles from Winnipeg.	STATIONS.	St. Paul Ex. Press No. 108 Daily.	Freight No. 154 Daily.
1.00p	2.45p	0	Winnipeg.....	11.15a	5.30a
12.43p	2.55p	8	Portage Junction.....	11.20a	5.47a
12.18p	3.07p	9	St. Norbert.....	11.42a	6.07a
11.55a	3.03p	15	Carlier.....	11.15a	6.25a
11.20a	3.43p	23	St. Agathe.....	12.18p	6.61a
11.00a	3.33p	27	Union Point.....	12.21p	7.02a
10.47a	3.20p	32	Silver Plains.....	12.32p	7.15a
10.18a	3.02p	40	Morris.....	12.50p	7.45a
9.16a	1.47p	48	St. Jean.....	1.04p	8.25a
9.25a	1.25p	50	Letellier.....	1.25p	9.15a
8.43a	1.00p	55	Emerson.....	1.45p	10.15a
7.45a	12.45p	63	Pembina.....	1.57p	12.45p
11.05p	9.05a	168	Grand Forks.....	5.30p	8.25p
1.30p	3.10a	223	Winnipeg Junction.....	9.25p	1.25p
	4.00p	453	Duluth.....	7.00p	
	8.35p	470	Minneapolis.....	8.30a	
	8.00p	481	St. Paul.....	7.05a	
	9.00a	631	Chicago.....	9.35p	

MORRIS-BRANDON BRANCH.

East Bound.			West Bound.		
Ft. No. 150 Mon., Wed. & Fri.	Ex. No. 125 Tues. & Sat.	Miles from Morris.	STATIONS.	Ex. No. 127 Mon. & Wed.	Ft. No. 155 Thur. & Sat.
7.30p	12.45p	0	Winnipeg.....	11.15a	
6.45p	12.15p	10	Morris.....	2.05p	7.45a
6.00p	11.54a	21	Low Farm.....	2.30p	8.30a
5.45p	11.43a	29	Myrtle.....	2.57p	9.31a
5.10p	11.24a	35	Roland.....	3.08p	9.55a
4.45p	11.10a	39	Rosbank.....	3.27p	10.34a
4.05p	10.47a	40	Deerwood.....	3.42p	11.05a
3.25p	10.35a	54	Atamont.....	4.05p	11.16a
4.45p	10.18a	62	Somerset.....	4.18p	12.21p
3.12p	10.01a	68	Swan Lake.....	4.38p	12.50p
1.30p	9.47a	74	Indian Springs.....	4.54p	1.28p
1.15p	9.35a	74	Maricopolis.....	5.00p	1.57p
12.35p	9.23a	74	Greenway.....	5.22p	2.20p
12.05p	9.05a	92	Balder.....	5.35p	2.53p
11.15a	8.42a	102	Belmont.....	5.55p	3.21p
10.35a	8.24a	109	Hilton.....	6.20p	4.11p
9.50a	8.07a	117	Ashdown.....	6.55p	4.49p
9.42a	8.00a	120	Wawanesa.....	7.12p	5.23p
9.35a	7.52a	123	Elliots.....	7.50p	5.59p
8.52a	7.37a	129	Rounthwaite.....	7.31p	5.55p
8.10a	7.23a	137	Martinville.....	7.43p	6.25p
7.30a	7.00a	145	Brandon.....	8.02p	7.03p
				8.20p	7.45p

West bound passenger trains stop at Belmont for meals.

PORTAGE LA PRAIRIE BRANCH.

East Bound			W. Bound		
Med No. 144 Mon. & Wed.	Pass No. 118 Tues. & Sat.	Miles from Winn.	STATIONS.	Pass No. 117. Tu. & Sat.	Med No. 141 Mon. & Wed.
11.45a	11.40a	0	Winnipeg.....	7.15p	4.10p
11.26a	11.20a	3.0	Portage Junction.....	7.25p	4.24p
10.47a	11.05a	11.5	St. Charles.....	7.47p	4.54p
10.37a	10.57a	13.5	Headingley.....	7.52p	5.03p
10.07a	10.40a	21.0	Whito Plains.....	8.10p	5.30p
9.09a	10.07a	35.2	Euratace.....	8.42p	6.22p
8.40a	9.51a	42.1	Oakville.....	8.57p	6.49p
7.55a	9.20a	55.5	Portage la Prairie.....	9.30p	7.35p

Passengers will be carried on all regular freight trains.
Pullman Palace Sleeping and Dining Cars on St. Paul and Minneapolis Express daily.

Connection at Winnipeg Junction with trains for all points in Montana, Washington, British Columbia, Oregon and California. Close connections at Chicago Eastern line.

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S. S. MANITOBA, every Tuesday.

S. S. ATHABASCA, every Friday.

S. S. ALBERTA, every Sunday.

Connecting trains leave Winnipeg Monday, Thursday and Sunday.

A Special Sleeping Car leaves Winnipeg on these days in which passengers can obtain their accommodation at 9 o'clock p.m.

EXCURSION TICKETS TO BANFF

— TO —

EUROPE

From Montreal every Wednesday and Saturday; from New York every Wednesday, Thursday and Saturday.

AUSTRALIA

From Vancouver to Honolulu and Sydney.

S. S. Warrimmo September 14

S. S. Miowera August 14 and every month thereafter.

China and Japan

From Vancouver to Yokohama and Hong Kong.

Empress India Aug 7

Empress Japan August 28

Empress China Sept. 18

And every three weeks thereafter.

For full information apply to Wm. McLeod, City Passenger Agent, 471 Main street; J. S. Carter, Depot Ticket Agent, or to

ROBERT KERR, General Passenger Agent.

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—AND—

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MONTREAL AND TORONTO.

N.B.—Letter Orders filled with special care.

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CONDENSED JOINT TIME TABLE

R'd Up.		In Effect September 1st, 1892.		R'd Dow	
Going South.		STATION.		Going North.	
No. 5				No. 6	
DAILY	9 30a	Ar.....	Great Falls.....	De	11 00
	8 50	Ar.....	Vaughan.....	De	11 40
	8 15	Ar.....	Steel.....	De	12 20
	6 50	Ar.....	Collins.....	De	00
	5 20	De.....	*Pondera.....	Ar	3 40
	5 00	Ar.....	*Conrad.....	Ar	5 00
	3 40	De.....	*Shelby Junc.....	De	6 30
	2 50	Ar.....	Rocky Springs.....	De	7 20
	1 40	Ar.....	Kevin.....	De	8 10
	12 50	De.....	Sweet Grass.....	Ar	9 00
Mon, Wed. and Friday.	00p	De.....	(Internat'l bound.)	Ar	
	30	Ar.....	*Coutts.....	De	9 50
	10 40	Ar.....	Milk River.....	De	10 40
	9 50	Ar.....	Branston.....	De	11 25
	8 20	Ar.....	Starling.....	De	12 55p
7 00a	De.....	Lethbridge.....	Ar	2 10	

Meals.
Through trains leave Great Falls, Sunday, Tuesday and Thursday, at 11 p.m.
Through trains leave Lethbridge, Monday, Wednesday and Friday, at 7 a.m.

CONNECTIONS.

Canadian Pacific Railway.—Trains leave Dunmore Junction: For Atlantic coast at 10 25 a.m. For Pacific coast at 6 02 p.m.

Great Northern Railway.—Trains leave Shelby Junction: For Kallispell, Bonner's Ferry, Spokane, etc., at 10 48 a.m. For St. Paul at 2 32 p.m.

Great Northern Railway.—Trains leave Great Falls: For Helena and Butte at 10 42 a.m. For St. Paul at 1 45 p.m.

Macleod and Pincher Creek.—Stage leaves Lethbridge every Tuesday, Thursday and Saturday, at 5 a.m.

Choteau Stage for Choteau, Bellevue, Bynum, etc. connects with trains No. 5 and 6.

N.B.—Passengers to and from Kallispell, Bonner's Ferry Spokane, etc., will note that close daily connections are made with Great Northern Railway at Shelby Junction.

E. T. GALT, W. D. BABOLAY, H. MARTIN, Gen. Manager. Gen. Super't. Gen. Traffic Agent.

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"The North-Western Line" has just prepared a splendidly illustrated World's Fair Guide, replete with information about "The White City."

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