

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 14. MONTREAL, FRIDAY, APRIL 21, 1882. No. 10.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Spring and Summer Trade

We offer a full line of

ENGLISH and AMERICAN MANUFACTURES,

IN

Fur, Wool and Straw Hats,
SCOTCH CAPS, &c.

ALSO CANADIAN MANUFACTURES IN

STRAW GOODS.

JAMES CORISTINE & CO.

Warehouse; 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO

Carpet Department.

STAIR OIL CLOTHS,
FLOOR OIL CLOTH,
Linoleums,
OIL CLOTH MATS,

COCOA MATS,

ALL SIZES.

Cocoa Mattings,

ALL WIDTHS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
82, 84 and 86 Frontstreet east, }

AND

30 Faulkner St., Manchester England.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,
210 St. James Street.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

Wholesale Dealers in

WOODENWARE,
BROOMS,
MATCHES,

Class Vases,
China Figures,
Ornaments,
Desks, Cabinets,

Albums, Clocks,
Toys, Dolls,
&c., &c.

The largest stock in the Dominion.

59 to 63 ST. PETER STREET,
Montreal.

Toronto House,

56 & 58, FRONT STREET WEST.

SKELTON BROS & CO



WHOLESALE IMPORTERS
OF
MEN'S FURNISHING GOODS
52 & 54 ST HENRY STREET,
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

INCORPORATED BY ACT OF PARLIAMENT.

Capital Authorized, \$12,000,000
Capital Paid-up, 11,999,200
Reserved Fund, 5,000,000

Head Office, - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., President.
G. W. CAMPBELL, Esq., M.D., Vice-President.
Geo. A. Drummmond, Hon. D. A. Smith.
Edward Mackay, Esq., Gilbert Scott, Esq.
Alex. Murray, Esq., Alfred Brown, Esq.
A. T. Paterson, Esq.
W. J. Buchanan, General Manager.
A. Macnider, Assistant General Manager and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont. Picton, Ont.
Belleville, Ont. Kingston, " Port Hope "
Brantford, " Lindsay, " Quebec, Que.
Brockville, " London, " Sarnia, Ont.
Chatham, N. B. Moncton, N. B. Stratford, Ont.
Cornwall, Ont. Newcastle, " St. John, N. B.
Goderich, " Ottawa, Ont. St. Marys, Ont.
Guelph " Perth, " Toronto "
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birehin Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston. The Merchants' National Bank, Buffalo. Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, Chiusu, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
REST, - - - - - 200,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., - - - - - President
Hon. A. W. OGILVIE, SENATOR, - Vice-President
Alex. Buntin. E. K. Greene.
THOMAS CRAIG, - - - Cashier.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, " - - - J. G. Billeit, do
Park Hill, " - - - T. L. Rogers, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON.—The Alliance Bank (Limited.)
NEW YORK.—The National Bank of Commerce.
BOSTON.—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal. R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McFavish and W. Lawson, Agents.
CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McLEINLEY, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co
Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$250,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. SHEPHERD, Esq., Hon. D. L. MACPHERSON.
H. A. NELSON, Esq., MILES WILLIAMS, Esq.
S. H. EWING, Esq.
F. WOLFFSTAN THOMAS, - - - Gen'l Manager.
M. HEATON, - - - Inspector.

Branches of the Molsons Bank.

Brockville, Meaford, Toronto,
Clinton, Morrisburg, St. Thomas,
Exeter, Queen Sound, Sorel, P. Q.
Ingersoll, Ridgetown, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Union Bank and Eastern Townships Bank.
Ontario and Manitoba—Ontario Bank, Dominion Bank, Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland and St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kilday, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " limit'd." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,700,000.
Reserve Fund, - - - 525,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

HON. JOHN HAMILTON, - - - President
JOHN McLENNAN, Esq., M.P. - - - Vice-President
Sir Hugh Allan, - - - Andrew Allan, Esq.
Hector Mackenzie, Esq. Robt. Anderson, Esq.
Wm. Darling, Esq. Jonathan Hodgson, Esq.
Adolphe Masson, Esq.

GEORGE HAGUE, - - - General Manager
WM. J. INGRAM, - - - Assistant General Manager

BRANCHES.

Belleville, Perth.
Berlin, Prescott.
Brampton, Quebec.
Clatham, Kenfret.
Galt, Stratford.
Gananoque, St. Johns, Que.
Hamilton, St. Thomas.
Ingersoll, Toronto.
Kingcardine, Walkerton.
Kingston, Waterloo, Ont.
London, Windsor.
Montreal, Winnipeg, Manitoba.
Napanea, Emerson.
Ottawa, Brandon.
Owen Sound.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London. Glasgow, and elsewhere.

Agency in New York 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch—158 Washington street, J. S. Meredith, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan, and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - MONTREAL.

C. S. CHERBIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTEE, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP, \$3,000,000.

HEAD OFFICE, - - - TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI,
President. Vice-President.
Hon. John Simpson, Hon. D. A. Macdonald.
Donald Mackay, Esq. A. M. Smith, Esq.
Robert Nichols, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope.
Brussels, Mount Forest, Port Perry.
Bowmanville, Oshawa, Pr. Arthur's Land'g
Guelph, Ottawa, Toronto.
Lindsay, Peterboro, Whitby.
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

**THE CANADIAN
Bank of Commerce.**

Head Office, - - - Toronto.
Paid-up Capital - - - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. H. Goodby, and B. Walker, Agents.
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Guelph	St. Catharines
Darrie,	Hamilton,	Sarnia,
Belleville,	London,	Seaforth,
Berlin	Lucan,	Simcoe,
Brantford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Chillingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton
Durham	'Peterboro',	Windsor.
Galt,	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Paid up - - - - - \$1,000,000
Reserve Fund - - - - - 175,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines.
Hon. Jas. R. Benson, T. R. Wadsworth, Esq.,
St. Catharines, Wm. Ramsay, Esq.,
P. Hughes, Esq., John Fiskin, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL.....\$1,500,000
CAPITAL PAID IN MAY 16, 1879.....1,331,563
RESERVE FUND.....220,000

Board of Directors.

R. W. HENEKER, President.
Hon. T. LEE TERRILL Vice-President.
Hon. M. R. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens,
T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; *PETERBORO*, J. H. Roper, Manager; *COBURN*, Joseph Henderson, Manager; *PORT HOPE*, W. R. Wadsworth, Manager; *BARRIE*, J. A. Strathy, Manager; *St. CATHERINES*, E. D. Boswell, Manager; *COLLINGWOOD*, G. W. Hodgkiss, Manager.

BANKERS.

LONDON, ENG., The City Bank; *NEW YORK*, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, President.
JOSEPH HAMEL, Esq., Vice-President.
Chevalier OI. Robitaille, M.D. E. Baudet, Esq. M.F.P.
Hy. Atkinson, Esq. J. B. Z. Dubeau, Esq.
U. Tessier, jr., Esq. P. LaFrance, Cashier.
HONORARY DIRECTOR—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—*Montreal*—C. A. Vallee, Manager; *Sherbrooke*—John Campbell, Manager; *Ottawa*—C. H. Carrière, Manager.

AGENTS:—*England*—National Bank of Scotland, London; *France*—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; *United States*—National Bank of the Republic, New York; *National Revere Bank*, Boston; *Newfoundland*—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto; *Maritime Provinces*—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; *Manitoba*—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
L. H. MASSIE, Esq., Vice-President.
J. L. CASSIDY, Esq., Ol. Faucher, fils, Esq.,
LS. S. MONAT, Esq. J. B. Renaud, Esq.

A. L. DEMARTIGNY, Cashier.
Branch at Beauharnois, A. Clement, Manager.
Branch at St. Hyacinthe, S. A. Ourocher, Manager.
Branch at St. Remi, P. Q., C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.S.

Board of Directors.

THOS. MACLELLAN, President.
LEB. BOTSFORD, M.D., Vice-President.
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW D. TROOP (of Troop & Son, Shipowners).

CASHIER, - ALFRED RAY.

THE BANK, under new management and with fresh capital, is now open and prepared to transact a general banking business.

Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN,

CAPITAL, \$5,000,000.

PARIS OFFICE, . . . 3 RUE D'ANTIN.
QUEBEC OFFICE, . . . 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.

President:

Hon. E. DUCLERC (Senator), Paris.

Canadian Directors:

The Hon. J. A. CHAPLEAU, Q.C., Vice-President
Montreal.
J. S. C. WURTELE, Q.C., M.P.P., Managing Director for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec.
The Hon. E. T. PAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIBAudeau, President of the Banque Nationale, Quebec.
THOS. WORKMAN, President of Moison's Bank, Montreal.

Censor:

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARBEAU.

Operations of the Company.

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.

II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.

III. Loans, for long or short term, to municipal or school corporations, or to fabriques.

IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.

V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.

VI. The acquisition of public funds.

THE HAMILTON

Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANFORD, Esq.—Vice-President
Subscribed Capital.....\$1,000,000 00
Paid-up Capital.....960,000 00
Reserve and Surplus Profits.....174,000 00
Total Assets.....2,426,000 00

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

OFFICE,

Corner of King and Hughson Streets,
HAMILTON, CANADA.

H. D. CAMERON

March, 1882. Treasurer.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank, New York.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1882

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	J. E. Dutton.
Polynesian.....	4,100	B. Brown.
Sarmatian.....	3,630	John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,630	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Capt. W. Richardson.
Hibernian.....	4,331	Hugh Wylie.
Caspian.....	3,200	Lt. B. Thom-son, R.N.R.
Austrian.....	2,700	Lieut. R. Farrett, R.N.R.
Nestorian.....	2,000	Capt. D. J. James.
Prussian.....	3,000	J. G. Stephen.
Scandinavian.....	3,000	John Parks.
Buenos Ayren.....	3,800	Neil McLean.
Grecian.....	4,000	Alex. McDougall.
Cretan.....	3,000	C. E. LeGallais.
Manitobian.....	3,150	McNiel.
Canadian.....	2,600	C. J. Manzie.
Phoenician.....	2,800	J. Scott.
Waldousian.....	2,600	R. P. Moore.
Lucerne.....	2,200	John Kerr.
Newfoundland.....	1,500	Mylius.
Acadian.....	1,350	F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every WEDNESDAY and from Boston and Portland alternately and from Halifax every SATURDAY, calling at Queenstown on the outward, and at Lond. H. Foyle on the inward passages, to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX :

Polynesian.....	Saturday, April 1
Peruvian.....	" " 8
Nova Scotian.....	" " 15
Circassian.....	" " 22
Parisian.....	" " 29
Sarmatian.....	May 6

AT TWO O'CLOCK, P.M., or on the arrival of the Intercolonial Railway train from the West.

Rates of Passage from Montreal, via Halifax.

Cabin.....	\$62.65, \$78 and \$88
(According to accommodation.)	
Intermediate.....	\$45
Steerage.....	\$31

NEWFOUNDLAND LINE.

The S.S. Newfoundland is intended to perform a Winter Service between Halifax & St. Johns, N.F., as follows:

Connecting with Steamships leaving LIVERPOOL for HALIFAX on	
Jan. 18; Feb. 1; Feb. 15; Mar. 1; Mar. 15; Mar. 29.	
From HALIFAX Tuesday	
Jan. 31; Feb. 14; Feb. 28; Mar. 14; Mar. 25; Apr. 11.	
From ST. JOHNS—Monday	
Feb. 6; Feb. 20; Mar. 6; Mar. 20; April 3; April 17.	

Rates of Passage between Halifax and St. John's :

Cabin.....	\$3.00
Intermediate.....	\$15.00
Steerage.....	\$6.00.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Bohme, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 4 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rue & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Hourlier, Toronto; Leve & Alden, 297 Broadway, New York, and 201 Washington Street, Boston, or to

J. & A. ALLAN,
India Street, Portland, 50 State St., Boston, and 25 Common St., Montreal.

March.]

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issuer of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.
JOHN FAIR
ACCOUNTANT, COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
15 St. Francois Xavier Street, Montreal

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Uxbridge, Ont.
W. M. SMITH, Official Assignee for the County of Ontario. Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa Established 1870.

HUNTER & RENNIE,

FIRE, LIFE AND

Marine Insurance Brokers.

Fire and Life Insurance placed in the best Companies at the Lowest Rates.

Office: 214 ST. JAMES STREET, MONTREAL

THOMAS HIAM,
INSURANCE BROKER,
With the Imperial Insurance Co.,
6 Hospital Street, Montreal.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.
MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.
TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.
JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c. Carleton Place, Ont.
W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c. Carleton Place, Ont.

Guelph, Ont.
JOHN SMITH
REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
82 ST. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed.

Belleville, Ont.
PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.
HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Bradford, Ont.
J. W. H. WILSON,
STER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P.E.I.
MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N.B.
B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consul,
Agent for Spain.

Clifton, Ont.
A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c.
Police Magistrate Niagara Falls, Clifton, Ont.

Clinton, Ont.
W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.
HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.
T. C. SHREVE, Q. C., (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW,
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N.B.
J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Galt, Ont.
BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Goderich, Ont.
GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Leading Wholesale Trade of Montreal.

STANDLY PENTLAND,
 MANUFACTURERS' AGENT,
 19 ST. PETER ST., MONTREAL,
 AGENT FOR
 THE THREE RIVERS PAPER COMPANY,
 Manufacturers of all kind of
WRAPPING PAPER, ROOFING, &c.,
 ALSO
 The Canada Extract of Dye Wood Works,
 Manufacturers of Sediment and Extract of Hemlock
 Bark, Tamarack, &c.

DOMINION PAPER CO'Y.
 100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURER OF

The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper
 Paper, Roofing Felt and Match
 Flour Sack Paper Brs, &c., &c. Paper.
 Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

W. McLAREN & CO.,
 WHOLESALE
BOOT & SHOE Manufacturers,
VICTORIA SQUARE,
MONTREAL.

While maintaining a complete stock of staple goods of superior makes, special attention is devoted to filling orders for any class of goods required on the shortest notice.

Legal.

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorney at Law, Solicitors in Chancery, etc., 10 King St W.
EDWARD FURLONG, L.L.B. **D. STEELE JR.**

OSLER, GWYN & TEETZEL,
 BARRISTERS, &c., Hamilton, p. nt.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GWYN, **J. V. TEETZEL.**

A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

J. G. CURELL,
 ATTORNEY,
 Solicitor, Conveyancer, &c., 34 St. James St., N.

Leading Wholesale Trade.

H. J. FISK & CO.
 Offer to the Wholesale Trade
 their specialties,
SHEEPSKINS
 AND
GOATSKINS.

TEAS, SUGARS, COFFEES,
 SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets.
J. A. MATHEWSON,
 202 McGill Street

J. RATTRAY & CO.,
 Manufacturers, Importers and Wholesale Dealers
 IN
TOBACCO, SNUFF, CIGARS,
 AND GENERAL
TOBACCONISTS' GOODS.
 MANUFACTORY:
 No. 30 ST. CHARLES BORROMEE STREET.
 WAREHOUSES AND OFFICE:
 428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.
 MONTREAL.

E. E. GILBERT & SONS,
 MANUFACTURERS OF
 PORTABLE AND STATIONARY
ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
 722 ST. JOSEPH STREET,
 MONTREAL

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 IMPORTERS OF
PIG IRON, BAR IRON,
BOILER PLATES, GALVANIZED IRON,
CANADA PLATES, TIN PLATES,
BOILER TUBES, GAS TUBES,
 Ingot Tin, Rivets, Veined Marble,
 Ingot Copper, Lead Wire, Sheet Metal Wire, Roman Cement,
 Sheet Copper, Brass, Portland Cement,
 Antimony, Cast Iron, Canada Cement,
 Sheet Zinc, Galva, Paving Tiles,
 Ingot Zinc, Fire Clay, Garden Vases,
 Pig Lead, Blue Covers, Chimney Tops,
 Dry Red Lead, Fire Bricks, Fountains,
 Dry White Lead, Patent Encaustic Paving Tiles, &c.
 Patent Encaustic Paving Tiles, &c.
 MANUFACTURERS OF
SOFA CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 Craig and St. Francois Xavier Streets,
M. H. Cochrane, } **MONTREAL.**
Chas. Cassils,

JAMES MCGREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 35 & 37 WILLIAM STREET.
 MONTREAL.

J. & T. BELL,
 MANUFACTURERS OF
Fine Boots and Shoes
 WHOLESALE,
 273 NOTRE DAME STREET,
 MONTREAL.

Fine made goods, latest styles, equal in finish to the best American makes, and specially adapted to town custom.

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
 426 & 428 NOTRE DAME ST.
 MONTREAL.

ALEXANDER SEATH,
 IMPORTER OF
British & Foreign
LEATHERS

AND
 Shoe Manufacturers' Goods,
 16 LEMOINE STREET,
 MONTREAL.

Cassils, Stimson & Co.,
 IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDINGS
 AND
 Leather Commission Merchants,
 13 & 15 ST. HELEN ST., MONTREAL.

Leading Wholesale Trade.

D. Morrice & Co.

Canadian Manufactures,

MONTREAL AND TORONTO,

Hochelaga

Brown Cottons,

Canton Flannels,
Yarns and Bags,

Valleyfield

Bleached Shirtings,

Wigans and Shoe drills.

Stormont

Col'd Cotton Yarns,

Ducks, Tickings, Checks, &c.

Knitted Goods,

Tweeds,

Flannels, &c., &c.

**The Wholesale Trade only
supplied.**

DOMINION BOLT CO.,

Front and Sherbourne Sts., Toronto.

FIRST PRIZE DOMINION EXHIBITION, 1880.

CARRIAGE BOLTS:

"**Best Best.**"—Made from square and round Norway iron, the latter by patented machinery ensuring a like full square to that made from square iron.

"**Best.**"—Made from Best Staffordshire Iron, same finish as "Best Best," and annealed.

"**Common.**"—Made from Best Staffordshire iron, with black heads, the burr only being edged.

Railway Track Bolts.

Railway Track Spikes.

Quality not excelled by any, native or foreign.

Hot Pressed Nuts. Machine Forged Nuts.—None better. In a few weeks there will be another machine in operation for small sizes of

Cold Pressed Nuts. Riveting Burrs. and very soon there will be in operation an improved machine for

Plough Bolts. Boiler Rivets.

No better and no greater variety can now be had elsewhere of

Fancy Head Bolts,

for Carriage Builders and others, which always afford satisfaction to buyers.

Machine Bolts. Coach Screws. Bridge Bolts. Tire Bolts and Rivets.

Sleigh Shoe Bolts. Elevator Bolts, All of best quality and annealed, not second to any imported.

Stove Bolts. Stove Rods. Rivets.

CANADA MARBLE

AND

International Granite Works,

R. FORSYTH, Proprietor,

Manufacturer of

MARBLE & POLISHED GRANITE WORK.

Mill, St. Gabriel Locks, 522 William St.

Office, 130 Bleury St., - MONTREAL.

QUARRIES,

NEAR GANANOQUE, ONT. AND CLAYTON, N.Y.

Importer of Italian and all Foreign Marbles, and dealer in Floor Tiles, &c.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,

CORNWALL BLANKETS,

LOMAS' (Sherbrooke) FLANNELS,

LYBSTER COTTONS, &c., &c.,

38 St. Joseph Street, Montreal.

13 Wellington Street, East, TORONTO.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSIERY YARNS,
BALL KNITTING COTTONS,

Which for Quality and Brilliance of Colour, cannot be excelled.

ALEX SPENCE. WM HEWETT.
21 Lemoine St., Montreal. 11 Colborne St., Toronto.

To Railways & Banks.

STOUT BUFF

—AND—

**THIN BUFF
COPYING PAPER and BOOKS,**

Will copy any kind of Ink!

The use of **COPYING INK ENTIRELY
DISPENSED WITH—Plain Ink will
answer as well.**

SEND FOR SAMPLES AND PRICES.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers, and
Printers,

375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

MONTREAL.

Leading Manufacturing Firms.

**THE
Montreal Knitting Co.**

73 ST. JOSEPH STREET,

OFFER THE

Wholesale Trade

SUPERIOR

Seamless Woollen Hosiery,

FOR FALL DELIVERY,

In all the fashionable Colors and Styles.

All Goods warranted equal to sample.

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

Fancy

DRY GOODS,

58 & 60

Wellington Street West,

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

1854.

1882.

BUY

E. B. EDDY'S

MATCHES,

PAILS, TUBS,

AND

Washboards

MANUFACTURED AT

HULL, P. Q., CANADA.

CO-PARTNERSHIP NOTICE.

NOTICE is hereby given that the undersigned have entered into Co-Partnership as

GENERAL COMMISSION MERCHANTS
under the style or firm of

BOWN & WOODS,

We respectfully solicit consignments. Returns promptly made. Good references on application.

ALFRED A. BOWN.
CHESLEY WOODS.
St. John's, Nfld., Jan. 31st, 1882.

Silk and Cotton Manufactories, &c.

BELDING, PAUL & CO.

MONTREAL,

—MANUFACTURERS OF—

**Silk Threads,
RIBBONS, &c.**

OFFICES.

New York, Philadelphia, Cincinnati, Boston,
St. Louis, Chicago, San Francisco,
Montreal.

MILLS.

Rockville, Conn., Northampton, Mass.,
Montreal, Que.

1882. SPRING, 1882.

FOSTER, BAILLIE & CO.,
14 ST. HELEN ST., MONTREAL.



AGENTS FOR
ULSTER SPINNING
CO., Belfast.
D. & R. DUKE,
Breechin.
MCGREGOR & CO.,
Dundee.

AGENTS FOR
CANADA SILK CO.,
Montreal.
DON & DUNCAN,
Dundee.
JAMES HAMILTON,
Glasgow.

J. T. RAWORTH, Leicester.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks
and Ribbons (home made).
BLACK CASHMERE, COLOURS and ITA-
LIANS. RAWORTH'S SEWING COTTONS, on
account of Manufacturers.

Prices cannot be equalled. Examine
values and be convinced.

A. W. CRAIG & CO.
SHIRT and COLLAR

MANUFACTURERS

AND IMPORTERS OF

GENTS' FURNISHINGS,

130 ST. JAMES STREET,

OLD POST OFFICE BUILDING, MONTREAL

Goods Warranted First-class in all
cases.

"PRACTICAL SANITARIANS."

HUGHES & STEPHENSON,

(LATE R. PATTON.)

ESTABLISHED 1880.

Plumbers, Gas Fitters, Metal Workers,
HOT WATER & STEAM HEATING.
Drainage and Ventilating a Specialty.

745 CRAIG ST., MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN:

Received

Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.



Received

Gold Medal

THE
Grand Prix

Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q.  M. E. Q.

TRADE MARK

SPOOL COTTON.

Recommended by the prin-
cipal SEWING MACHINE
Co.'s as the BEST for
Hand and Machine
Sewing.

M. E. Q.

ESTABLISHED 1851

AS THIS THREAD
is the only MAKE in
the CANADIAN MARKET
that RECEIVED an AWARD
—AT THE—
CENTENNIAL EXHIBITION
—FOR—
"Excellence in Color, Quality & Finish"

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

AGENCY FOR

"Eggs" **Poster**



THE

BEST IMPORTED GLOVE
in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,
1 & 3 ST. HELEN ST., - MONTREAL.

**W. H. Storey & Son, { ACTON,
ONTARIO**
GLOVE MANUFACTURERS.

The best description of Gloves and Mitts in ever
variety of Material and Style are manufactured by us



**STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PATD**

We are also Patentees and Inventors of Storey's
"Eureka Spring Glove Fastener," justly
acknowledged the most perfect Fastener in use.

Patented in Canada, the United States and Great
Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
Lime Grove, Birmingham, Eng

Commercial Summary.

BUSINESS in Guelph is reported fair, but real
estate there is said to be in little demand; the
exodus to the West is increasing.

PORTAGE LA PRAIRIE promises to become an
important business centre in the Prairie Pro-
vince.

THE Mercantile Agency reports 119 failures
in the United States last week,—a decrease of
11 as compared with the preceding week,—and
3 in Canada, a decrease of 8.

A PRIVATE bank will shortly be opened in
Rapid City, Manitoba.—Bran is scarce at Ed-
monton and worth \$1.50 per hundred; good
wheat shorts sell at 5c. per pound.

At a large representative meeting of the
Glucose and Grape Sugar manufacturers of the
United States, held recently in Chicago, a per-
manent organization was effected under the
name of "The National Glucose and Grape
Sugar Association."

MESSRS. G. HEARN & R. TANNER, two young
bakers in Guelph, Ont., who rented an oven
and carried on a small business for a few
months, probably without capital and a small
credit, have assigned to a new comer, W. Hor-
top, a grain dealer. The firm were not well
known, and their failure will not be felt, except
by Hortop, from whom, or his brother, they had
probably purchased flour.

A WINNIPEG press despatch the other day
announced the formation of a Manitoba First
party at Portage la Prairie, the object being to
make the interests of the Province take preced-
ence of everything in politics. It is stated to
be the outcome of a recent indignation meet-
ing.

GOFFROY L. BERNARD, general storekeeper,
Portneuf, Que., and Charles J. Graham, dealer
in groceries and liquors, Toronto, are reported
to have assigned.—D. A. McDougall, general
dealer, Saulte Ste. Marie, Ont., has obtained an
extension.—Miller Bros., general storekeepers,
of the same place, are selling off, preparatory to
removing to Manitoba. Business at the Sault,
says a correspondent, is overdone, "and there
is less money in circulation here than I have
seen for over ten years."

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

The latest real estate boom in Winnipeg was that started last week over the sale of Edmon-ton town sites. The Hudson Bay Company's offices were reported to have been crowded for days, and over 500 lots are said to have been sold in two days at from \$250 to \$400 each.—It is stated that building contracts to the amount of considerably over \$50,000 have been entered into for the new city of Brandon. It is doubtful if some of our Manitoba cousins are not moving a little too fast, for the growth of the country.

The value of the imports at this port for last month show an increase of \$938,406 over that for the corresponding period of last year. The totals are:—for March, 1882, \$3,609,394 against \$2,670,988 for March, 1881. Of these amounts the total value of duty-paying goods was \$2,681,616, against \$2,213,179 for March, 1881. All the leading staples contributed to the increase.

C. H. FAIRWEATHER, Jr., has purchased of Messrs. Wm. J. Weldon and Wm. J. Weldon, Jr., the stock in trade of drugs, etc., of C. C. Weldon, Moncton, N.B., who lately compromised at 50 cents in the dollar and went West. Fair-weather comes from Sussex, in King's County, N.B., where he has had some experience in the drug business. He, like his predecessor, is quite youthful in appearance.—George F. Fair, now of Fairville, St. John, has leased a lot of land on the corner of Lutz and Main streets, Moncton, N.B., where he purposes erecting a wooden block of stores to be occupied by himself.

An extensive salmon canning and packing industry (with an ample paid-up capital) is being established close to the sea on the North Arm of the Fraser river, British Columbia. The main cannery building will be 200 feet long by 50 feet wide and two stories high, with a wharf 15 feet wide, the whole length of it, together with store-house and offices, cook and lodging houses. The machinery and plant are to be of the latest and most improved description. Messrs. J. H. Todd & Son, importer

Leading Wholesale Trade of Montreal.

GREINE & SONS COMPANY

MONTREAL.

WHOLESALE



Largest assortment and greatest variety of **NEWEST STYLES** selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

Victoria, B.C., are co-partners and agents of the Company, who intend to utilize as far as possible Indian labor. The success of the enterprise is assured by the character of the parties interested—men of capital and thorough business capacity.

With reference to Messrs. A. G. McDougall & Co., general store-keepers, Senforth, Ont., whose recent assignment was noticed in a previous issue, a correspondent sends us the following:—"A. G. McDougall & Co. disposed of their general dry goods business some time ago, and have since been carrying on the tailoring business of Hally & Anderson, to which they succeeded. A. G. McDougall & Co. have been struggling along for some years; they attribute their failure to losses in produce, especially butter, incurred some time ago, from which they have not been able to recover. They have not been speculating in Winnipeg or Manitoba property, as reported. McDougall did make a small purchase in Manitoba, the money (\$300) for which he borrowed from his aunt. Their creditors have agreed to compromise with them at 60c on the dollar, secured; the arrangements are not quite complete yet. All goods received by them after they found themselves unable to carry on the business were returned to the shippers." We have since learned that the stock has been sold to Mr. A. C. McDougall at 60c on the dollar.

Certain English carpet manufacturers have lately been quite extensively engaged in producing from jute a carpet which is a very close imitation of Brussels carpets. Some of these goods are reported to have been imported into New York and sold at the same prices as the genuine article, though not actually worth more than 40 or 50 cents a yard. The wearing qualities of jute in the form of a Brussels carpet

cannot be very good, and the material cannot be made to hold colors well. Jute is also being largely made into a fair imitation of the "raw silks" for some time so much in request by upholsterers for furniture coverings.

A PRESS DISPATCH from St. Johns, Que., April 19th inst: Navigation is now open between here and Whitehall. The steamer "Tisdale," with 13 boats in tow, arrived this morning. The Chambly Canal opens in a few days.

A VENETIAN glass manufacturer is said to be fabricating ladies' bonnets by the thousand, and selling them, too. The glass cloth of which they are made is shinier than silk, has a finer color, and is none the worse for a heavy shower of rain.

MESSRS. SHERRINGTON & COPELAND, of Elmira, Ont., commenced business in October, 1879, as waggon-makers etc., but as neither of the partners thoroughly understood the trade,—one a farmer, having no experience in this line whatever,—they naturally did not succeed, and recently made an assignment. Their capital at the outset consisted chiefly in real estate, which now constitutes the bulk of their assets, their property being valued at \$2,500, with a mortgage on it for about \$2,000 with accrued interest. There are book-debts to the amount of \$150, while the liabilities amount to some \$2,800.

STILL another cotton mill is to be established in Canada,—at least a Company with a capital of \$300,000 is proposed for the purpose of starting a new mill at Three Rivers, Que., where the Town Council have voted a bonus of \$25,000 and exemption from taxes for twenty years. It is reported that half the stock has been already subscribed, and that a number of Montreal capitalists will compose the first Board of Directors.

Leading Wholesale Trade of Montreal

JOHN TAYLOR & CO.

WHOLESALE

HAT AND FUR HOUSE,**PULLOVER & SILK HAT**

MANUFACTURERS,

**537 ST. PAUL STREET,
MONTREAL.****JOHN McARTHUR & SON,**

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals. Dye Stuffs.

Naval St., &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

252, 255 and 257 Commissioners Street**MONTREAL.****S. H. MAY & CO.,****474 AND 476 ST. PAUL STREET,**

Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{1}{4}$, White.

The combined traffic of the Northern and North Western Rys. for the week ending April 20th, 1882, shows an increase of \$5,816.89 as compared with the corresponding week of 1881.

Mr. JAMES LITTLE, of Cote St. Antoine, this city, has received notice that he has been elected by the National Forestry Association of the United States a Delegate to the National Forestry Congress, which meets at Cincinnati on the 25th instant.

As may be seen by the announcement in our advertising columns, Mr. C. H. Chandler, well known as an insurance broker and commission agent in this city, has been appointed manager in Montreal for the Standard Fire Insurance Company, which is amalgamating with another Company and taking the steps necessary to begin operations immediately under a Dominion license. The choice of the Company will, we trust, do credit to both parties, as well as to the energetic and gentlemanly representative and general inspector, Mr. R. H. Jarvis, who has just completed the necessary arrangements here.

B. Lewis & Co., who have been conducting the business of a planing mill in Hamilton, since some time in 1878, have assigned. The

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,**5 & 7 RECOLLET STREET,**

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,**SCOTCH TWEEDS,****WORSTED COATINGS****AND FANCY OVERCOATINGS,****TAILORS' TRIMMINGS, ETC.****THE FAVORITE GELATINE.**

Awarded Diploma at Provincial Exhibition, Montreal, 1881.

The best and most economical Gelatine in the Market for making JELLIES, CHARLOTTE RUSSE, BLANC MANGE, SNOW PUDDING, &c. Directions in English and French. Send for Price List.

EMIL POLIWKA & CO.,**32, 34 & 36 St. Sacrament St.,****MONTREAL.**

assets and liabilities are not yet known; the books are said to be in such a muddled condition that the assignee, although working at them with an assistant for the past fortnight, is not nearly through yet. The business does not seem to have been carefully conducted, and the exact condition of affairs cannot yet be ascertained. Two of the partners, Messrs. Douglass & Barlow, recently withdrew, and left for the Northwest, and, there being no cash on hand, it is stated, they consented to an assignment. The firm own some real estate which is not included in the assignment, and it is thought that the creditors may institute proceedings, to the end of acquiring this property, which is mortgaged to some extent. For a considerable time they have been looked upon "as slow pay." Mr. Sharpe, a local banker, is said to be finishing all the partially manufactured stock on hand, paying the assignee for the use of the machinery. It is understood that a meeting of creditors will be held to-morrow (Saturday) when a statement may be submitted.

The Exchange Bank announces the payment of the regular quarterly dividend of 2 per cent. on the 1st May next.

J. G. TREMAINE, of Listowell, Ont., was doing fairly well as a peddler of fish in that vicinity some twelve years ago, but he thought it advisable to abandon the fishes and take to the loaves, so he started a bakery; this not being congenial, he returned to the fishes, this time however as the keeper of an oyster saloon; but, becoming disillusioned with the bivalves, he returned to the loaves in the shape of a supplier to those who performed the mechanical part of the business, viz.,

Batty's Jams.**C. H. BINKS & CO.,
MONTREAL.***Forbes, Roberts & Co.,*

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,**53 Yonge Street, TORONTO.**

a flour and feed dealer; being still ambitious, he abandoned that business, and began as a buyer of grain, hides, etc., and subsequently came out as a shipper of live stock. Some fourteen months ago he opened a grocery store, but having no knowledge of the business, and but little capital, he was entirely at the mercy of the travellers who supplied him, and has accordingly failed, with liabilities of about \$3,000, assets light. He owned a small house and lot, which are said to be mortgaged for the full value. The general impression is that Tremaine was better adapted to the fish business than any of the others he subsequently tried. About the 1st April, inst., he sold the entire stock to one James Amy, a small retired farmer, who endorsed for Tremaine in Hay Bros.' Private Bank; Amy turned the stock over to Hay Bros. who re-sold it to George Zilliox. The sheriff for Perth county seized it, and closed the store a few days ago, but, discovering that he could do nothing with it, has re-leased it to Zilliox.

NARCISSE RACINE, general dealer, St. Jerome, Que., and M. M. Dingman, furniture dealer, Brighton, Ont., said to be offering a compromise; Racine is reported to have left, as also J. B. A. Darche, watchmaker, Sorci, Que.—Wm. McClung, carriages, etc., Bowmanville, reported to be offering to compromise, and D. Lortie, wholesale shoe-findings, Quebec, is seeking an extension.—The stock of R. Bell & Co., paper box manufacturers, this city, advertised to be sold by the sheriff.

J. W. MACKEDIE & CO,

WHOLESALE

CLOTHIERS

MONTREAL,

Have removed to their NEW PREMISES, 7 and 9 VICTORIA SQUARE.

DECORATORS' PURE WHITE LEAD.

This Lead now occupies the FOREMOST position, and is acknowledged to be

THE BEST IN THE MARKET

FOR ALL DECORATING PURPOSES AND FIRST-CLASS WORK.

IT HAS NO EQUAL For Fineness! Whiteness! and Covering Power.

—MANUFACTURED BY—

WILLIAM JOHNSON,

PAINT AND COLOR MANUFACTURER,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

To be had from all Dealers in Paints and Oils.

J. JACQUES, the absconding hat and fur dealer of this city, referred to last week, left traces of his intent to defraud his half-dozen creditors in this city, and liabilities to the amount of about \$3,000. He had only been in business a little over a year, and had promised to meet two of his largest notes the next day after he left, but instead of doing so had apparently made arrangements to remove the balance of his stock by night, but was intercepted. It is supposed that he has gone to the North West, with considerable money.

RETIRED.—While obliged to notice a goodly number of failures throughout the country just now, precipitated by the discontent and dissatisfaction with the dull routine of a country merchant's life, for which the speculative mania so rife in Ontario and Manitoba is no doubt largely to blame, it is pleasing to receive at intervals communications like the following:

"Editor JOURNAL OF COMMERCE.

"DEAR SIR.—I take the liberty of informing you that I have retired from business; my residence will still be in Bracebridge, notwithstanding my purchase of lands in the North-west. The new brick block built for my own use, and now completed, has been rented by me to Thomas Crompton, of this village, general merchant. I write this to correct the many false reports which have been in circulation with regard to my going into business in Winnipeg, &c. I have no intention of going into business anywhere. Yours truly, Thos. Myers."

A large number of farmers, as well as tradesmen and country storekeepers—and many of them from the back townships—have disposed of their properties, and are removing to "the land of promise" in the Great North-west; but it remains to be seen how many will regret that they did not leave "well enough" alone. No man can be censured for improving his circum-

stances, but it is very questionable if many of the exodusers are not acting upon the hazy-hazard policy. Meanwhile the trade of the country generally and business in the depleted districts especially will necessarily be affected by the diversion of capital and talents into other than their accustomed or natural channels; and of all classes that need specially to observe the word of warning sounded through these columns from time to time we think it is that of country merchants who remain at home, but who are sorely tempted by glowing accounts of easily acquired wealth to invest a portion of their active capital, of which they have none to spare from their legitimate business, in outside schemes for making fortunes. We are assured by wholesale merchants and creditors of many such that there is a growing disposition of this speculative character manifest among Ontario traders; and, for the sake of their individual credit and that of the country, we would advise the afflicted, one and all, to wait until they can follow the example of Mr. Myers, and step into the enjoyment of an honestly acquired independence; then they will have not only the money to spare, but also the time and attention indispensable to successful speculation of every kind.

THE MUTUAL BENEFIT ASSOCIATES.—Many respectable people in both Ontario and Quebec, especially in the Eastern Townships, will probably be interested to learn somewhat of the recent history of the Mutual Benefit Associates of Rochester, N.Y., which but a few months ago folded its tents in Canada after having persuaded somewhat over a thousand people into paying into the hands of its oily agents from \$8 to \$15 or \$20 each, under the impression that they, the people, were insuring their lives in a reliable concern at a rate much below that charged by the regularly established companies. The following communication, dated the 17th inst., and addressed by John A. McCall, Jr., the Deputy Supt., to Hon. O. G. Fairman, Supt. of the Insurance Dept. of the

CANADA TOBACCO WORKS.

Try the following fine brands of SMOKING AND CHEWING TOBACCOS, they are the best made in Canada:

Porcheron's Rough and Ready	13s.
" " " "	7s.
Gladstone " " "	5s.
Sponge " " "	6s.
Royal George " " "	13s.

CHEWING

The Pacific Twist	
" Louisa double thick Solace	7s.
" Rough & Ready Navy	12s.

A. D. PORCHERON, Proprietor,
MONTREAL.WHAT THE PUBLIC WANT.
PRIVILEGES, NOT CONDITIONS

ON THEIR LIFE POLICIES.

The unconditional policies of the Sun Life Assurance Company of Montreal contain not one condition, but have the following privileges on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration.

Compare this with ordinary policies. The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives. It is universally admitted to be by far the simplest and most straightforward policy in use in this country.

R. MACAULAY, Manager.

State of New York, is self-explanatory, and will, we trust, be a sufficient warning to our people, many of whom should have known better, or heeded our repeated warnings,—not to be tempted into "cheap insurance" another time:

Sir,—Pursuant to your instructions I have made an examination of the affairs of the Mutual Benefit Associates of Rochester, N. Y., a co-operative Life Insurance Association, organized under the provisions of chapter 267 of the Laws of 1875, being an act for the formation of clubs, societies, etc. The institution commenced business April 24, 1877, and continued its active operations until October 25, 1881, when an investigation, which you authorized, revealed that the organization was being managed and carried on in the interests of its General Agent, whose contract constituted him the sole director of the employes and the recipient of the fees. The publication of your report created wide-spread dissatisfaction among the members, that found voice in a universal demand for the abrogation of the obnoxious agreement, which was finally obtained by the persistent efforts of the present officers and trustees, who, I am pleased to say, promptly acted in accordance with your request, addressed to the Hon. G. R. Parsons, President, on October 26, 1881, asking the contract with William H. Snyker, General Agent, "shall be absolutely and fully cancelled." This result was not reached without encountering the objection of the General Agent, and when he was notified of the determination of the trustees, a suit for damages, amounting to \$29,521.84, was brought through an assignment of his claim to the Salt Springs Bank of Syracuse, N. Y., and the action is now pending. It is not strange, therefore, that an organization of this kind, depending for its existence on promises to pay, and hampered with the difficulties that have been explained above, should find itself in an embarrassing predicament, and making no objection to a termination of its career by legal decree. The association had, in July, 1881, 5,945 members, and in October following, when

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails.

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathured Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tuned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

C. S. WATSON, President
SIR HUGH ALLAN, Vice-President.
Wm. McMASTER, Jun., Secretary.

Montreal Rolling Mills

COMPANY,

MANUFACTURERS

CUT NAILS,

HORSE NAILS,

WROUGHT IRON PIPE,

TACKS, BRADS, ETC.

HORSE SHOES, ETC., ETC.

the first Department examination was made, this membership had been reduced to 4,513, and at date of the last assessment, November 28, 1881, the amount levied was on the basis of 3,837 members. If the full membership had honored the November draft, about \$25,000 would have been realized. Only 1,028 individual assessments were paid, amounting to \$8,327.78, from which there was deducted for expenses of collection \$1,872.62, leaving \$6,455.16 to be divided among the beneficiaries holding the sixteen claims included in the November account. In addition to the above liabilities there are eight claims approved by the Board of Trustees not yet assessed, and eleven notices of death have been received, but proofs have not been presented as yet. There are nine suits on disputed policies and three other suits covering a claim for wages, another for goods delivered, and the third the Stryker-Salt Springs Bank claim. Estimating the death claims at \$2,000 each, and counting all other claims disputed and otherwise at their face, the liabilities of the association at this date are about \$136,000, divided as follows: Due beneficiaries \$100,000; due other parties, \$36,000; the resources are furniture, safes, etc., \$300; cash in bank collected and

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Writing Black Fluid

—AND—

COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.
Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

JOHN TAYLOR & BRO.,
Merchants and Contractors

IN

Railway Equipment and Supplies.

RAILS, LOCOMOTIVES, TRACK SUPPLIES, STEEL TIRES, PLATES, WHEELS, TUBES and STEAM PIPE.

16 St. John St., - Montreal.

JOHN S. SHEARER & CO.,

533 St. Paul Street,

MONTREAL.

CANADIAN AND EUROPEAN

MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Members, Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS

LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

held for claimants under November, 1881, assessment \$6,741.60. It will be seen from the above statements that the organization is hopelessly bankrupt, and that speedy action should be taken in order that it should be dissolved, its corporate rights, privileges and franchises forfeited, and a receiver appointed to distribute the proceeds of its property and effects. It appears from the damages claimed in the various suits that have been instituted, that the beneficiaries are of the opinion that they are entitled to \$2,000 on each claim, and the correspondence with said claimants confirms the views set forth in the complaint. The truth is, that in this "dealing in futures" nothing is

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Belleric. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL.

Representing in Canada.

J. & J. COLMAN, London, England.
H. J. ROWNTREE & CO., York and London England.

JAS. KILLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausann & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

NEW YORK DESSICATING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

contracted for except to pay what may be collected, and the law governing these institutions, chapter 256 of the Laws of 1881, should be amended so as to compel all co-operative institutions to set forth in their contracts in plain and distinct types, that there is no obligation to pay any amount except the sums received from the assessments.

The following communication has been addressed to Hon. Leslie W. Russell, Attorney General, by the Ins. S. U.:

Pursuant to section 5, chapter 256, Laws of 1881, I have the honor to report, after due inspection of the books, papers and vouchers of the Mutual Benefit Associates, an insurance society located in the city of Rochester, that, in my judgment, said association or society should be restrained from doing business.

WILLIAM DARLING & CO

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice & No. 379 St. Paul Streets
MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.
FRONT ST., East.] **TORONTO.**

BUTTER

O OAK CHURNS,
W MAPLE MOULDS,
L FANCY PRINTS,
S ASSORTED LADLES,
STAR PLATES,
SPRUCE TUBS.
WALTER WOODS,
HAMILTON, - - ONT.

J. J. Duffy & Co.
CANADA

COFFEE & SPICE
STEAM MILLS,

73 ST. JAMES ST., MONTREAL.
Diploma awarded for Duffy's Mustard
at Exhibition, 1881.

Leading Wholesale Grocery Trade.

Edward Adams & Co.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,
Tobaccos,
Wines & Spirits,
DUNDAS STREET,
LONDON, Ont.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN. St. CLAIR BALFOUR.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL

H. R. BEVERIDGE & CO.,

160 McGill Street, Montreal,

IMPORTERS OF

West of England, Scotch and French
WOOLLENS

AND

FINE TAILORS' TRIMMINGS.

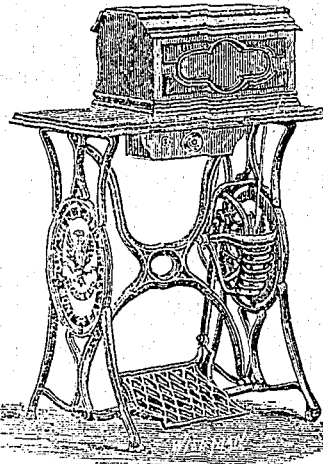
**THE GREAT SECRET OF THE
WONDERFUL SUCCESS**

OF THE

WILLIAMS SINGER SEWING MACHINES

Lies in the fact that the material used in their construction is of a very
SUPERIOR QUALITY,

And that extraordinary pains are taken to
see that every part is properly fitted
and adjusted to its position.



Ladies who have used the Williams' Machines for Twelve or Fifteen years have remarked that they have not been subjected to the irritating annoyance endured by persons using other machines, such as breaking threads, skipping stitches, &c. They have also noticed with extreme satisfaction that the Williams' Singer Machines are not subject to "fits," do not need repairs every few months, and do not get "played out" in two or three years' time, like some inferior machines.

We can refer intending purchasers to thousands of parties who have used our Machines for over ten years, and who are continually recommending their friends and acquaintances to get the Genuine Williams' Machine, and to take no other.

THE C. W. WILLIAMS MANUFACTURING COMPANY,

HEAD OFFICE AND SHOW-ROOMS:

347 Notre Dame St., - - - **MONTREAL.**

The Journal of Commerce
FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 21, 1882.

THE GRAND TRUNK RAILWAY.

The half-yearly meeting of the Grand Trunk Railway Company was held on the 30th March at Cannon St. Hotel, London, Sir H. W. Tyler, M.P., presiding. The Chairman made an unusually interesting speech on subjects which have engaged public attention in Canada for some time back.

These are the war of rates between the trunk lines and the proposed amalgamation with the Great Western Railway Company. In the early portion of his remarks the chairman explained at considerable length the operations of the Company during the half year ending 31st December. He stated that "we have "been passing through a war of rates more "intense and continuous than ever previously happened in America." The result was a loss of £37,174, or about \$186,000, as compared with the corresponding period in the previous half year. This loss, however, would have been very much

greater, but that the Grand Trunk made a special and successful effort to procure passenger traffic by reducing through rates, and had the satisfaction of obtaining an increase of \$230,000 in that item alone. We cannot of course enter into the interesting details of the Chairman's statement, which appeared to be satisfactory to those specially interested, the English shareholders. The Chairman entered into full explanations as to the negotiations for an agreement between the five competing lines for western traffic, viz., the New York Central & Hudson River, the Erie, the Pennsylvania, the Baltimore & Ohio, and the Grand Trunk. He expressed his entire satisfaction with Mr. Fink, the commissioner appointed by the American lines, as an honest and capable man, who was devoting his whole time to try to make peace between all the railway companies. Mr. Fink was afraid at one time that if he succeeded with the other companies the Grand Trunk would refuse to sign the agreement. Sir H. Tyler read his letter on the subject to Mr. Fink, so as to establish the sincerity of the Grand Trunk in agreeing to be bound, and to adhere honorably to all engagements that might be made. He then stated that he had received a telegram the day before, conveying the information that a settlement had been made. One of the principal conditions is a deposit of money with the commissioner sufficient to enable him to pay all balances, and to make defaulting companies pay forfeit.

The next subject treated of was the proposed amalgamation with the Great Western. Referring to past negotiations, Sir Henry Tyler pointed out that his company had had nothing to do with starting the new movement. He admitted that being convinced that an immense saving, \$1,000,000 per annum, could be effected by amalgamation, several attempts had been made to bring it about, but that having hitherto failed, the Grand Trunk had obtained a connection with Chicago, and had no longer the same object in seeking an alliance with the Great Western Company. Moreover, being in a much better financial position, the Grand Trunk was now well able to run alone. Sir Henry Tyler affirmed in the most positive terms that the late movement came from the Great Western shareholders, and that a majority of them are most anxious to come to an agreement. The Great Western Board of Directors is still hostile, and of course the success of the amalgamation scheme must depend on the election of a board of directors willing to entertain it. Sir

Henry Tyler declared that his board deemed it wise to take what he termed the bold and unprecedented course of making a specific offer to the Great Western Company. That offer was in substance a guarantee of 3 per cent. to the ordinary Great Western shareholders, which was to be preferential to the Grand Trunk preference stocks, and moreover in excess of the dividends which the Great Western ordinary stock has been receiving for some time back. After payment of all the preferences any further surplus was to be divided in the proportions of 30 per cent. to the Great Western and 70 to the Grand Trunk. Such was in substance the offer which the Grand Trunk is prepared to make, and Mr. Abbott, a gentleman who professed to represent a large Great Western interest, and who declared that he was the representative of a larger interest than ever supported the present board of that Company, expressed himself to the effect that "the Great Western of Canada will make a mistake if they refuse the handsome terms you offer."

It was clearly understood that it would be necessary to obtain an Act of the Dominion Parliament to sanction the amalgamation in case the shareholders of the two companies should concur in deeming it advisable. Sir Henry Tyler referred to this necessity in terms quite unobjectionable. He pointed out the necessity of having a friendly board of Great Western directors, who would agree to go along with the Grand Trunk to the Canadian Parliament, and use their best and joint endeavors to obtain the necessary legislation. Mr. Abbott, who spoke on behalf of the Great Western, used quite threatening language, but which was at the same time rather mysterious. He is reported as having stated: "If the Dominion of Canada is desirous of getting further capital in order to compete with capital already embarked, we shall enter our protest against it, and we shall stay the hands of the British investor." The foregoing threat can scarcely be intended for the Dominion of Canada, which is not at present engaged in any railway enterprise, and not likely to ask any further capital for railway enterprises. It is probably intended rather as a warning to the Canadian Pacific, and special reference was made by the Chairman to the proposed competing lines between Ottawa and Toronto. It cannot be denied that the construction of two lines between the points named would involve an enormous waste of capital, but the responsibility rests at least as much on the Grand Trunk as on the Canadian Pacific. It cannot be

denied that the line in question will be a competing line with the Grand Trunk, and it therefore seems very doubtful how far that Company is justified in lending its aid to construct it. On the other hand, the Canadian Pacific would have no connection with Toronto and the Western Peninsula without that line. Mr. Adams, another speaker at the meeting, declared that the Grand Trunk and Great Western Railway Companies "have been extremely ill used by the Canadian Government," the reason being that the moment these companies began to pay, the Government made a grant for a line alongside of them. It seems strange to Canadians to be told that the Grand Trunk was "ill-used" by the Canadian Government. As to competing lines, those who took stock in railroads should have known that on this continent monopolies would not be tolerated. The English investors in the Grand Trunk and Great Western have suffered no doubt, but they are not the only sufferers. In the case of the Northern, the complaints are loud, and increasing, that the original shareholders have received no dividends for years, while the English bondholders are not only receiving their full interest, but, as the ordinary shareholders assert and believe, are managing the affairs of the Company in the most extravagant manner.

The truth is, that since the formation of the Grand Trunk Company there has been a revolution in the system of constructing railroads. The English people are themselves responsible for the investments in Grand Trunk and Great Western. They, or persons enjoying their confidence, spontaneously offered to build the railroads on terms suggested by themselves. They offered to furnish a large portion of the capital, and so confident were they that the result would be satisfactory that they were willing to accept a large portion of the capital in bonds, which were to be secured by a first mortgage on the road. They never proposed that they should have a monopoly, but when disappointed in their too sanguine expectations they were treated with unexampled liberality by the Government, their loan on first mortgage having been practically converted into a bonus. And yet we are told to-day that they were ill used. Experience has taught capitalists that investments in railroad stock are anything but remunerative, and accordingly in the present day railroads in Canada can only be built in one of two ways: 1st, by large bonuses from the Provincial Governments and from the municipalities interested, and bonds which are of course preferential. A small

amount of stock is taken by promoters who get up the scheme, and contrive to be recouped in some way. 2nd, by a large Government bonus in land or money, or both, sufficient to induce capitalists to run the risk of constructing and operating the line. The Credit Valley Railway is a fair illustration of the first system and the Pacific Railway of the second. The original idea of the North Shore was to construct it much on the principle of the Credit Valley, but the Company broke down, and the Quebec Government was almost compelled to step in to the rescue. We will only observe, in conclusion, that if the Grand Trunk and Great Western should agree on a scheme of amalgamation, it will not prevent competition with the Pacific Company, especially in the territory between Ottawa and Toronto. It seems probable moreover, judging from the tone of the Western press, that there will be violent opposition to any scheme of amalgamation.

THE MONTREAL TELEGRAPH COMPANY.

There is every reason to believe that the Montreal Telegraph Company will obtain the sanction of Parliament to that provision in their Bill which authorizes them to amalgamate with another company. That any serious inconvenience can possibly result to the public from this permission we do not believe, and especially as a provision has been inserted that no higher rate for messages than 25 cents shall be imposed. That was long the rate cheerfully submitted to by the public, until a rival company commenced cutting rates and wrecking the capital, which had been invested in the interest of the public at large. We can fully enter into the feelings of those who dread the consequences of monopoly and the danger of placing our telegraph lines under foreign influence. It is, however, rather late in the day to make these objections. The Montreal Company, it must never be forgotten, was forced by the Dominion Parliament into a false position. It was a Canadian line, and its stock held almost exclusively by Canadians, and it had always given public satisfaction. A rival line was started, and after experience had proved that the new company was not likely to be successful, Parliament granted it permission to amalgamate with a foreign company, which subsequently amalgamated with the Western Union, which had always been in cordial alliance with the Montreal Company. The consequence of this action of the Dominion Parliament was that the

Montreal Company was exposed to the competition of a powerful corporation, which had it in its power to ruin it, without inflicting any serious injury on its own shareholders. The Montreal Company had committed no mistake during all these proceedings, and it seems only reasonable that the Parliament which by its legislation inflicted on it a deep injury, should endeavor at least to repair the wrong. We have little apprehension of monopoly, and, as was justly observed by Sir Charles Tupper, if it should become necessary in the interests of the public for the Government to undertake the business it will be much more economical for it to construct the telegraph lines at its own expense, than to purchase the existing lines from the companies which are proprietors of them. The bill has passed the Commons and is now before the Senate.

TICKET SCALPING.

Mr. Kirkpatrick's Bill is likely to pass in some shape, and it may be hoped that it will put an end to the scandalous frauds that have been systematically perpetrated. It cannot be denied that the system which prevails on this continent of charging lower rates per mile for great distances operates very hardly in many cases. Attempts have been made from time to time to compel the railroad companies to adopt fixed mileage rates, but without success. It must be obvious that, so long as the practice prevails in the United States, Canada cannot safely impose by legislation a different rule. That, however, is not the question at present. Those who deem uniform mileage rates the true principle should endeavor to procure legislation in accordance with their views. So long as railroad companies are authorized to charge reduced rates for long distances, they are entitled to protection against fraud. These ticket scalpers are entitled to no sympathy whatever, and we hope that the Bill on the subject will become law.

SAULT ST. MARIE RAILWAY.

An influential deputation from Toronto and other Western cities and towns has had an interview with the first Minister to claim aid for the proposed railroad to connect the Ontario Western railroad system with that connecting with the Sault St. Marie. It has been manifest for some time that it was intended to construct two lines of railway to the Sault St. Marie under the rival companies, the Canadian Pacific and the Grand Trunk, involving a waste of capital similar to

what is likely to be incurred by the construction of two lines between Ottawa and Toronto by the same companies. The Western Ontario interest has always felt aggrieved at the expenditure of capital on the line terminating at Callandar; and, strange as it may seem, that line, though clearly advantageous to Quebec, has been made the basis of a claim on the part of that Province, grounded on the fact that the line was in the Province of Ontario. Without discussing the comparative merits of the claims of the Provinces, we can readily understand that it is most important that the Ontario lines of railway should be connected with the Pacific railway and likewise with the Sault St. Marie. The Canadian Pacific Company are about to construct a branch to the Sault St. Marie, and if the intention were merely to connect with that line the claim would well deserve the consideration which the Minister has promised to give to it. The inference that we should draw from a remark made by Mr. Gooderham is that it is the intention of the memorialists, after obtaining a subsidy for a line to connect with that of the Pacific Company to construct a competing line from the point of junction to the Sault. The question seemed to be whether the junction should be at Callandar, or at some point in the Valley of Spanish River, which is considerably to the South West; and some members of the deputation actually proposed to build both lines. This we hardly think will be entertained for a moment. As the Midland, which is practically a branch of the Grand Trunk, was represented on the occasion, we can have no doubt that there is no intention of using any portion of the Pacific line, and that there will be competing lines to the Sault St. Marie from the point of junction, wherever that may be. The line is, as Mr. Gooderham stated, to connect with the Northern Pacific at Sault St. Marie, a line which is a formidable rival to the Canadian Pacific, and which will spare no effort to divert Canadian traffic to the United States lines. The ruinous consequences of competition on railway lines, and the consequent wrecking of capital, were forcibly portrayed by Sir Henry Tyler in his late speech at the Grand Trunk Company, and yet his company is now exerting its influence to establish a competing line to the Sault St. Marie. The result of the cutting of rates is invariably a compromise of some kind, either by amalgamation, pooling or otherwise. Surely it would be wise in the Government to make an effort to effect a reasonable compromise between

these formidable rivals before a large amount of capital is wasted. What seems reasonable is that aid should be given to a line to connect with the Canadian Pacific, and that reasonable arrangements should be entered into, with the sanction of the Government, for the joint use of the remaining portion of the road to the Sault St. Marie.

THE CONFEDERATION LIFE ASSOCIATION.

The tenth annual report of this flourishing Canadian institution will be read with satisfaction by its numerous friends. Over \$2,000,000 of new risks have been taken, which makes the entire amount on the books over \$8,000,000. The death claims have been light, and it is claimed that the death rate is probably lower than that of any other life company in the Dominion. Although not a mutual company, yet those policyholders who elect to participate in the profits obtain some at least of the benefits of the mutual system without what many consider objectionable features of that system. It is worthy of notice that \$64,575.90 has been paid to policyholders as surrender value, and \$161,714.40 as profits. The mode by which policyholders are enabled to allocate their share of the quinquennial profits according to the circumstances of each case seems to be a most commendable feature of the system. The Confederation Life Association has completed ten years of its operations, and we observe with much pleasure by the concluding paragraph of the report that it is proposed to double the original capital, appropriating the reserve of \$30,000 to the payment of 6 per cent. on the \$5,000,000 of new capital. As the policyholders had no interest in or claim on the reserve which might have been divided, the effect of the new arrangement is to give them increased security to the extent of the new capital. We trust that the company will be as successful in the next decade as in that which has lately closed.

THE GREAT EASTERN RAILWAY.

The Great Eastern Railway Bill has passed through the Committee of the Commons without any important amendment. It was opposed in the interest of the Montreal and Champlain Junction Company, but even its opponents admitted that the Eastern section of the line was quite unobjectionable, and that it would serve no less than twelve important counties, most of them without railway

facilities. It is rather late in the day to oppose a Railway Bill on the ground that it is a competitive line, but even if this were considered a sufficient objection, the fact that it applies to but a comparatively small portion of the whole line should be sufficient ground for supporting the Bill. The scheme must be looked on as a whole, and it must be borne in mind that there is no certainty that the promoters would build just such a line as certain members of the railway committee would prescribe to them. It was argued by Mr. Plumb, that the Great Eastern was projected in the interest of Mr. Vanderbilt, a fact of which he said "he was personally aware." There is a strong impression in Montreal that the contemplated line will be advantageous to Canadian interests, and if Mr. Vanderbilt is really a promoter, he has contrived to keep his connection very close. But after all, if the line is, as is admitted, very desirable in the interest of some twelve of our large counties, it will probably be a matter for congratulation that the great Railway King looked on it with favor.

THE BANK RETURNS.

The most important feature in the Bank returns for March is the large increase in the discounts in the Dominion and the corresponding decrease in the amount loaned in the United States. The difference is over \$4,000,000. The amount of discounts is about \$20,000,000 more than at the corresponding period last year. There is no material change in the aggregate liabilities or assets during the month, and the circulation and deposits are steady. The Dominion notes held by the banks are about \$500,000 less than in the previous month, and there is a corresponding reduction in the Dominion note circulation of the denominations of \$500 and \$1,000. In the 1s and 2s there is a small increase. The old provincial notes which for some time were not sent in have been reduced in 4 months from \$70,000 to \$36,381, about \$7,000 having been paid during March. It would be interesting to know whether the increased loans have been made at

	Feb., 1882.	Mar., 1882.
Capital authorized...	\$66,266,666	\$66,266,666
Capital subscribed...	62,176,934	62,176,934
Capital paid up.....	59,702,637	59,796,566
LIABILITIES.		
Circulation.....	\$32,524,143	\$32,947,269
D. Gov. dep. on demand.....	5,726,119	5,611,115
D. Gov. dep. after notice.....	4,968,517	5,052,717
Deposits Security for Gov't Contracts and Insurance.....	900,449	839,203

Prov. Govt. on demand.....	1,057,925	1,075,020
Prov. Govt. af't'r notice.	1,386,158	1,286,158
Other deposits on demand.....	47,565,577	46,335,601
Other dep. af't'r notice.	45,055,009	45,587,562
Loans or depts. by other Can. Banks, unsecured.....	1,895,721	2,271,052
Due Bks. in Canada...	1,960,833	1,245,363
Do. in foreign countries.....	80,717	104,248
do. in the U. K.	1,230,677	2,194,428
Other liabilities.....	268,102	235,063
Total liabilities...	\$144,619,997	\$144,784,799

ASSETS.		
Specie.....	\$6,719,596	\$6,709,123
Dom. notes.....	9,335,277	9,262,486
Notes and cheques on other Banks.....	6,908,619	4,912,733
Due from Banks in Canada.....	2,689,813	2,721,811
Due from Age's or B'ks in for'n. countries...	22,230,893	18,140,325
Ditto, in U. K.....	2,307,238	2,348,657
Available Assets...	\$50,691,436	\$44,095,134
Gov. deb. or S'v'k.....	\$1,099,336	\$1,099,336
Loans to Dom. Govt...	549,832	775,255
do. Prov. Govt...	583,011	883,203
Securities other than Canadian.....	1,806,900	1,788,318
Loans secured by other than Canadian Securities.....	14,850,216	15,725,119
Loans to Municipal Corporations.....	671,704	707,491
Loans to other Corporations.....	7,836,025	9,018,717
Loans to or Depts. in other Banks, unsecured.....	1,189,169	1,040,050
Discounts.....	129,165,594	133,885,020
Notes overdue not specially secured...	1,456,403	1,399,797
Overdue notes, sec'd..	2,193,204	2,199,175
Real Estate.....	1,734,083	1,781,400
Mortgages on R. E. sold by Banks.....	516,820	510,893
Bank Premises.....	3,029,373	3,035,721
Other Assets.....	2,469,779	2,369,131
Total Assets.....	\$219,832,935	\$220,312,765
Directors' Liabilities.	8,112,218	8,381,606
A'v'ge Aml. Sp'cie during month.....	6,494,514	6,536,741
Do. Dom. Notes.	9,800,075	9,517,409

CONFEDERATION LIFE ASSOCIATION.

The tenth annual meeting of the Confederation Life Association was held at the head offices in Toronto on Tuesday, April 11th, 1882. The President, Sir Wm. P. Howland, occupied the chair, and Mr. J. K. Macdonald, Managing Director, acted as Secretary. Among those present were Sir W. P. Howland, C.B., K.C.M.G., Hon. Wm. McMaster, Messrs. Wm. Elliot, W. H. Beatty, Edward Hooper, J. Herbert Mason, James Young, M.P.P., F. A. Ball, S. Nordheimer, A. McLean Howard, H. J. Johnston, J. K. McDonald, C. Carpmael, M.A., F.R.A.S., R. S. Baird, John Rose, R. Manning, W. McGibbon, I. Diamond, T. Sanderson, J. Colridge, J. Burnham, D. McDonald, Henry Harper, T. Bingham, C. E. Hooper, Lieut.-Col. D. Macpherson, John Langton, James Beatty, Q.C., M.P., J. N. Yeomans, of Winnipeg.

The notice calling the meeting was read. The minutes of the last Annual Meeting were taken as read and confirmed.

The President then submitted and read the report of the Directors and the financial statement, as follows:—

The special features which the Tenth Annual Report, which marks the close of the second Quinquennial period of the Association's history,

is expected to exhibit, will doubtless make it one of more than usual interest to the Policy-holders and Shareholders. It was evident from the first Quinquennial Report that the business of the Association was in a very satisfactory condition, and that in no way had safety been sacrificed to expediency; and while that report furnished evidence of profit results of a most gratifying kind, one of the prominent features was the determination of the Directors to go in advance of Government requirement in ascertaining that which constitutes the chief liability of every life insurance Company, the Policy Reserve, and thus make the foundation upon which they would rear the future structure both deep and strong. This led to a great measure of public confidence, so that your Directors have now a pleasing and easy task in submitting their report. Year by year public confidence in the Association has gone on increasing, and that this confidence has not been misplaced will, they believe, be fully attested by various details of the report and statements. A large amount of new business has been placed on the books, and at a moderate cost, and the Association has closed its second Quinquennium with results seldom, if ever, equalled within the same period of time.

The new business for the year has been satisfactory, both in respect of its kind and amount. 1,396 applications, for a total assurance of \$2,231,050, have been received and considered by the Directors. Of these, 1,282, for \$2,039,550, were approved; and, including 15 revived cases, 1,309 policies, for \$2,065,050 were written. 114 applications, for \$191,500, on lives not considered desirable were declined. The year closed with 5,378 policies, for a total assurance of \$3,159,663.96, upon the books, being a gain for the year of nearly one and a quarter millions.

The cash income from Premiums and Interest has also shown a satisfactory net increase of \$41,107.85 over the previous year, and now reaches the handsome net sum of \$264,530.47, while the ratio of Expenses to Income has fallen four per cent.

The death claims have again been very light, and if anything were wanted to attest to the great care exercised by our Medical Examiners and the Committee specially charged with the selection of the risks, it will be found in the fact that the death-rate of this Association is probably lower than that of any other Life Company in the Dominion. There have been 24 deaths, involving a total sum of \$41,520, under 26 policies. Reassurance on one of the lives made the net loss \$40,546.66. This represents a ratio of about one-half of one per cent. only on the mean amount at risk during the year.

The usual Financial Statements, in a clear and simple form calculated to afford the fullest information to our Policy-holders and Shareholders, are herewith submitted. The Auditors have given careful attention to the details of their work, and their certificate will be found appended to the Financial Statements. The report of the Special Committee of the directors appointed to go over the Securities, and the report of the Actuary are also submitted.

It became the pleasing duty of your Directors to allocate to the participating policies profits apportioned under the system adopted some years ago, and which yields an exceedingly equitable result to the holders of policies in the different classes. The profits allotted afford a substantial rate of interest on the money paid for premiums in addition to the assurance under the policy. Your Directors believe that the profit results to Policy-holders in this Association have never been surpassed, and they fully prove that in a Company constituted as this Association is, the highest benefits of MUTUALITY are attained without the attendant drawbacks and risks of a purely mutual company. Your Directors also feel constrained to say that the large sum of \$161,714.30 paid and being paid to our Policy-holders as profits, and \$64,575.90 for surrender values, constitute the best argument against the Tontine plans of insurance, all share of which would, in a Tontine Company, be forfeited by the unfortunate Policy-holders. There is a strong temptation for a Company, hamper-

ed with the responsibility of making some return to its Policy-holders in the shape of profits, or of a Company, which may anticipate such a difficulty in the not distant future, and which can use the Policy-holders' profits by way of expenses, to free itself from such difficulty and secure a greater license in expenses, by the adoption of such a plan as the Tontine, which must cause many cases of great hardship, on the part of those financially too weak to continue to play the "game of Tontine hazard." In the allocation of the Quinquennial profits the Directors have kept in view the chief reason which usually leads persons to insure their lives, namely: a provision for dependent relatives, and in furtherance of that object they have made the profits applicable.

1st. To the purchase of a Bonus addition in cases where parties may have elected to take profits in that way.

2nd. In payment of the premiums for 1882, and subsequent premiums, on all policies of two years' standing, except in cases where policies have become paid up.

3rd. In the purchase of a Temporary reduction of the premium for the ensuing Five years.

4th. In the purchase of a Permanent reduction of premium.

5th. In the purchase of new assurance.

In every case the profits are to be used to keep the policy in force for the full amount of the assurance so long as the profits will be found sufficient to pay the premiums on the same.

In case of death before the cash profits (applied as under No. 2) have been absorbed, the balance of the profits will be paid with the claim.

The Directors indulge the hope that the result of the TEN YEARS' operations of the Association will, when known, more fully establish it in the confidence of the insuring public. During the TEN YEARS there has been returned to the Policy-holders, in death claims, \$225,123.11; for Surrendered policies, \$64,575.90; for Loans on policies, \$15,244.99; and for Profits, \$33,093. If to these sums there be added the profits allocated for the past Quinquennium, \$123,621.30, and the Policy Reserve, held to the credit of existing policies, \$891,954.29, it will give a grand total of \$1,058,612.59, either paid to, or being paid, or held for the benefit of the Policy-holders, which will indicate the eminent degree of care exercised by the Directors in improving and keeping safely the various annual contributions entrusted to them.

It will be remembered that in the Report for 1879 the Directors set apart \$20,000 of the surplus belonging to the stockholders and placed it in a Special Reserve, which has since been carried in that way though the Surplus account for the further security of our Policy-holders. As such a Reserve fund, belonging to one branch of the Members of the Association, could not carry with it that sense of permanent security which was thought desirable, your Directors have deemed it wise to ask the Shareholders to allow an increase in the Capital Stock by the issue of 5000 new shares, which will make the Capital One Million, as provided for in the Charter, and carry the \$20,000, together with a further sum of \$10,000 from their share of surplus accrued from the Quinquennium just closed, to the payment of a sum equal to six per cent. on the new shares, and thus give the Policy-holders the permanent benefit of that sum and also of the additional Subscribed Capital. In furtherance of this view a Special Meeting of the Shareholders was called for noon to-day, when the recommendation was approved and the necessary authority given. This action on the part of the Shareholders can only be viewed as one of extreme liberality, since the increase of the Capital Stock, or the payment of dividend on the same, in no way affects the profits of our participating Policy-holders, as the Act of Incorporation specially provides that Ninety per cent. of the profits shall be allotted to the Policy-holders; hence, the increase in the Capital Stock, and the placing of accrued profits of the Stock branch to the purposes of a payment upon the same, which profits might

with justice have been claimed for distribution, only serves to secure permanently to the Policy-holders the benefits of those profits and the further protection of the increased Capital, which must be considered of great value. The Capital as increased will place the Association on an equality with competitors, and in the event of going outside of Canada, will greatly aid in securing confidence.

The Directors have great pleasure in testifying to the diligence and efficiency of the office staff, as well as the Agency Staff of the Association, and surrender their trust, congratulating the Shareholders and Policy-holders on the excellent condition of the business of the Association.

W. P. HOWLAND,
President.
J. K. MACDONALD,
Managing Director.

CASH ACCOUNT—1881.

Dr.		Cr.	
1880.			
Dec. 31.	To Cash in hand and in Banks.....	\$	21,791 69
1881.	" Premiums.....		217,937 63
Dec. 31.	" Premium paid in advance.....		540 72
	" Interest.....		48,229 95
	" Deposit on acct of Debentures..		55 00
	" Loans on Policies, repaid.....		1,138 54
	" Loans on Mortgage, repaid.....		4,815 48
	" Loans on Stock, repaid.....		200 00
	" Matured Debentures.....		4,335 42
	" Sale of Real Estate		1,901 50
	" Loss under Policy re-insured...		973 34
	" From Sundry Sources.....		593 67
	" Rents.....		400 00
	" Refund of Quebec Government stamps.....		27 00
	" Special Advance		50,000 00
			\$402,989 94
1881.			
Dec. 31.	By expenses for year.....	\$	56,261 11
	" Re-insurance.....		3,790 19
	" Surrender Policies.....		6,122 00
	" Death Claims.....		33,423 85
	" Profits to Policy-holders		2,207 27
	" One Year's Dividend on Stock.....		5,000 00
	" Annuities.....		1,692 30
	" Valuation Fees.....		1 70
	" Commission on Loans..		646 13
	" Paid to Insurance Department.....		464 71
	" Interest on Overdrafts,		2,227 83
	" INVESTMENTS.		
	Mortgages	\$	229,576 78
	Special Loans.		416 00
	Loans on Policies.....		4,108 37
	Furniture.....		158 31
			234,259 46
	" Fire Premiums advance for Mortgages.....		175 03
	" Sundry Advances.....		438 76
	" Cash on Hand, 10 19;		
	in Banks, 36,169 41		36,179 60
			\$402,989 94
BALANCE SHEET.			
Assets.			
Dec. 31, 1881.	Debentures.....(Market value \$111,805.44)....(par).....	\$	104,940 00
	Mortgages.....		631,175 84
	Real Estate.....		4,390 43
	Loans on Stock.....		500 00
	Government 5 per cent. Stock, &c., (cost \$4,197.50).....		4,200 00

Loans on Policies	15,244 99
Special Loan	416 00
Sundry accounts.....	797 56
Furniture.....	1,448 59
Cash on hand	10 19
Cash in Banks.....	26,169 41
Premiums in course of collection (reserve thereon included in Liabilities) (of this the sum of \$17,269.70 is covered by Notes).....	38,022 63
Quarterly and half-yearly premiums on existing Policies due subsequent to Dec. 31, 1881 (reserve thereon included in Liabilities).....	14,686 75
Interest due \$7,853.49, and accrued \$17,604.08	25,457 57
	6
	\$877,459 9

Liabilities.

Dec. 31, 1881.	
Assurance Fund (including bonus additions).....	\$580,585 65
Less, for Policies re-insured 11,662.26	
	\$568,923 39
Lapsed Policies, on surrender.....	1,497 14
Annuity Funds.....	9,871 50
Losses by death, not due (since paid) excepting \$760.50 waiting guardianship.....	6,760 50
Premiums paid in advance.....	540 72
Dividend to Policyholders.....	254 74
Total liabilities to Policyholders.....	\$587,847 99
Special Advance.....	50,000 00
Interest accrued on Special Advance	986 30
All other accounts, Medical Examiners, &c.....	4,304 52
Paid-up Capital Stock.....	50,000 00
Held to cover the cost of collecting the Premiums outstanding and deferred on Dec. 31st, 1881.....	5,270 93
Surpluses.....	179,050 22
<i>Taking Debentures at market value the surplus is \$185,915.66</i>	
	877,459 96

J. K. MACDONALD,
Managing Director.

We have examined the books and accounts for the year ending 31st December, 1881, and also the securities and vouchers appertaining thereto. We find the same correct and properly set forth in the above statements.

JOHN LANGTON, }
JOHN M. MARTIN, } *Auditors.*

Toronto, April 8th, 1882.

Report of the Special Committee on Investments at the close of 1881.

We have carefully gone over the Mortgages, Debentures, Government Stock and Loans on Stock, comprising the securities of the Association as on December 31st, 1881, and found the same in due place and safely kept.

The Loans on Mortgage amount to \$631,175 84	
Debentures (market value) \$111,805-44, par value.....	104,940 00
Government Stock, &c. (cost \$1,197 50).....	4,200 00
Loan on Stock Collateral.....	500 00
Total.....	\$740,815 84

Signed, WM ELLIOTT, }
E. HOOPER, } *Committee.*
J. H. MASON, }

Toronto, April 8th, 1882.

Actuary's Report.

I hereby certify that, having computed the value of the risks of the CONFEDERATION LIFE ASSOCIATION, as submitted to me and stated below, upon the basis of the Institute of Actuaries' Life Tables, and interest at the rate of four and one-half per cent. per annum, taking account of the net premiums and liabilities only, I find the liability thereunder as follows, as at date of 31st December, 1881:

Number of Policies valued, 5,378; insuring an amount of \$8,159,663.96.....	Present value or reserve. \$580,585 65
Of these 45, for an amount of \$136,385.00, were re-insured.....	11,662 26
Leaving a net liability of.....	568,923 39
To this must be added unclaimed surrender values to an amount of.....	1,497 14
And the present value of seven Annuities for an amount of \$1,392.30 per annum.....	9,871 50
Making the total net liability.....	\$580,292 03

CHARLES CARPMAEL,
Actuary.

Toronto, April 5th, 1882.

Report of the Trustees under "Government Securities and Savings Bank Policies."

The Trustees beg to report— That they hold Government Stock to the amount of \$4,200, and that the liability under this class is \$4,086.98 under 86 Policies.

W. P. HOWLAND,
WM. McMASTER, } *Trustees.*
J. K. MACDONALD. }

Toronto, April 10th, 1882.

The usual formal resolutions having been moved, the former Board was re-elected, and at a meeting of the Board held for re-organization Sir W. P. Howland was re-elected President and the Hon. Wm. McMaster and Wm. Elliot, Esq., Vice-Presidents for the ensuing year.

It is to be hoped that our wise legislators will not allow the present session to end without giving due attention to the Public Health Bill, so urgently recommended by the medical societies, the Board of Trade and the Life Insurance companies. While encouraging immigration by every possible means, we should not neglect to see that all reasonable sanitary precautions are taken to preserve the lives of our own population and of those who come among us. Every employer suffers losses more or less through days of absence caused by sickness among his hands, while many of those who attend are not always able, through slight in dispositions, to perform a regular day's labor, a condition of things capable of much amelioration by the enforced observance of a few simple precautions among the people.

We regret to learn of the death of Mr. D. Fisher, late General Manager of the Ontario Bank in Toronto, with which institution he had been connected for upwards of a quarter of a century prior to his resignation last July. He is reported to have caused his own death by shooting himself with a revolver while laboring under a fit of temporary insanity; produced, it is supposed, by epileptic attacks, to which he is said latterly to have been subject. The deceased gentleman was about 65 years of age. The news was made the pretext for some lively movements in the stock market yesterday.

FIRE RECORD—INSURANCE.

ONTARIO.

St. Catharines, April 8.—Planing mills of W. McCrainey & Son completely destroyed. Origin of fire in engine room. Loss \$15,000; insurance \$8,000 to \$8,000. *Nottawa Village*, 9.—Fire destroyed Bowe's hotel and barns, insured in Sovereign for \$1,000; A. McDermid, dwelling, insured for \$200 in Sovereign; and D. McArthur dwelling uninsured. Total loss \$3,000; supposed incendiarism. *Alvinston*, 10.—Tindle's stove and heading factory destroyed. Loss \$15,000; partly covered by insurance. *Port Dalhousie*, 10.—Dwelling-house and barns of

Mr. Solomon Smith totally destroyed. Loss and insurance unknown. *Ottawa*, 10.—House owned by R. Parkison destroyed; loss \$2,000. *Chatham*, 10.—Grocery store and stock of F. Allison completely destroyed. Loss \$1,200, insured for \$400. *Shedden*, 11.—Frame building occupied by John Bateman destroyed. Loss covered by insurance. *Ottawa*, 11.—Outbuildings attached to Swalwell's block destroyed. Loss \$400. *Toronto*, 11.—Walker House damaged to about \$300; cause movable gas jet being placed too near wall. *Chatham*, 12.—Stable owned by T. Sonne destroyed; also a cow and calf. Loss \$500, insured. *Hamilton*, 13.—Stables of A. M. Foster burnt with one horse; also small frame building. Insured. *London*, 13.—Unoccupied house owned by Mr. McManus burnt; loss \$200. *Orangeville*, 14.—Sheds of Witters Commercial Hotel, and also of Dufferin House burnt; loss \$1,000; uninsured. *Plantagenet*, 17.—Dwelling and granary of Mr. Rodden burnt; covered by insurance. *Prescott*, 17.—Outbuildings of Alex. Mills' residence burnt, and residence damaged; loss \$800; insured in Western. *Chatham*, 18.—Residence of Mr. Chapman damaged by fire; loss \$200, no insurance. *Whitby*, 19.—Old Bigelow store and small frame dwelling burnt; loss \$1,200; insurance \$700. *Brantford*, 19.—Kirby House damaged by fire; loss covered by insurance in Royal, Lancashire, and North British Cos.

AMERICAN MARKETS.

Boston, April 20, 1882.—Flour—Firm; increased demand. Superfine sold at \$4.25 to \$4.75; Extras, including choice Bakers, \$5 to \$7.50; Winter Wheats \$6.50 to \$7.50; Patent Spring \$7.35 to \$7.50; Winter Patents \$7 to \$8 per bbl. Cornmeal scarce at \$3.75 per bbl. Oatmeal firm at \$6.50 to \$7.50. Choice Hay scarce at \$20 to \$21 per ton; Medium \$16 to \$18. Produce.—Prices for Butter have rapidly declined; choice Creameries 31c to 33c, and 28c to 30c good. Cheese firm, choice scarce at 14c to 14½c, fair 12c to 13½c per lb. Eggs in demand, 18½c for Canada. Peas quiet, and unchanged. Potatoes firm, steady demand; choice grades \$1.10 to \$1.25, good and fair \$1 to \$1.19 per bush. Onions selling at \$2.50 to \$2.75 per bbl. Maple Sugar sells at 85c to 90c per gallon.

Chicago, 1.00 p.m.—Wheat, May, \$1.31½; June, \$1.33. Corn, May, 76½c; June, 75c. Oats, May, 50½c; June, 49½c. Pork, May, \$18.25; June, \$18.40. Lard, May, \$11.30; June, \$11.42½. Milwaukee, 1.02 p.m.—Wheat, April, 34½c; cash, 34c; May, 33½c; June, 33½c. New York, 1.00 p.m.—Wheat, No. 2 Red, May, 49c; July, 50c; cash, 34c; Aug., 25½c. Corn, May, 92c to 94c; cash, 86½c; June, 86c.

ENGLISH MARKETS.

LONDON, April 20, 1882.

(Beerbohm's advices)—Floating cargoes—Wheat firm; Corn nothing offering. *Cargoes* on passage—Wheat and Corn steady. Mark Lane Wheat and Corn firm; English country market wheat generally dear. French country Wheat firm. Imports into the U. K., Wheat 240,245,000 qrs.; Corn 100,105,000; Flour 170,170,000 bbls. Liverpool Wheat on spot firm; Corn quieter. Amount of Wheat on passage Continent, 669,000; Corn, 50,000.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 20th April, 1882.

Another comparatively quiet week has been passed in wholesale circles here, and the continued cold, irregular weather has tended to restrict business at retail also. With the exception of a few market boats and ferries in the harbor, there is no traffic in navigation yet, but the steamship companies are commencing to

erect their sheds on the wharves, and with warm favorable weather—expected after the steady rain to-day—the river craft will probably be under full sail a week or ten days hence. There has been considerable sorting-up business done in the lighter staples, to keep up stocks until the arrival of the Spring fleet, but values, except in produce and provisions, have been subjected to little change. Flour and grain, hog products, seal oil, and sheep and lambskins are firm and advancing, while dairy produce is weak and lower. Any changes in groceries, etc., will be found below, under that heading. The demand for money is reported more active, advances to mercantile borrowers having considerably increased. The returns of imports at Montreal for the quarter ending 21st March show an increased value of nearly \$2,750,000, which alone would be a sufficient reason for increased demand for accommodation. Short dated commercial bills are negotiated at 6 to 7 per cent., call loans at 5 to 5½, and time advances on good collateral at 6. There has been little business doing in Sterling Exchange, at 9½ for sixty-day bills, 9½ counter, and 10½ demand. Drafts on New York, ½ premium. A moderate amount of business has been done on the local Stock Exchange, Bank of Montreal and Montreal Telegraph having been the favorite investments. The former has advanced 2 per cent., the lowest point touched being 205½, and the latter 4½ per cent. for the week. Other changes are: advanced—Ontario 3, Peoples 1, Toronto 1, Molsons 1, Jacques Cartier 1½, Merchants 1, Richelieu 3½, and City Gas 2½.

Transactions to-day: Morning Board—380 Montreal at 213; 50 do at 213½; 5 do at 213½; 5-45 Ontario at 68½; 500 do at 68½; 25 do at 67½; 100 do at 67; 100 do at 67½; 80 Merchants at 134½; 25 Commerce at 145½; 25 do at 146; 3-10 Montreal Telegraph at 130½; 200 do at 130½; 150 do at 130; 20 Richelieu at 62; 25 City Gas at 165. Afternoon Board—175 Montreal at 213; 50 Ontario at 67½; 50 do at 67½; 25 do at 68½; 50 do at 68½; 100 Peoples at 90½; 25 Merchants at 134½; 25 Commerce at 146; 20 Guarantee Co. at 85; 435 Montreal Telegraph at 131; 1725 do at 131½; 75 Richelieu at 62; 75 do at 62½; 25 do at 62½.

ASRES.—Receipts continue light. First Pots have sold at from \$5.15 down to \$5.00, according to tares, and close quiet at about \$4.95 to \$5.00. Seconds, \$4.50. No thirds in store. Pearls.—Receipts this week 23 barrels First Sort, which were sold at \$8.00 for shipment. It is doubtful if any quantity could be sold at this price, though it is far below price asked in Liverpool. There can be no doubt that makers will do well to send forward their Pearls as soon as made. Receipts since 1st January, 2,097 brls. Pots, 92 brls. Pearls. Deliveries, 1,635 brls. Pots, 131 brls. Pearls. Stock in store on Wednesday at 6 p. m. 1,200 brls. Pots, 267 brls. Pearls.

BOOTS AND SHOES.—Sorting-up orders are now coming forward through travellers, and some manufacturers report a larger number of these than for the like period last year. Some western jobbers have been in the market within the last few days, and, betwixt supplying their wants and shipping back orders of spring and summer goods, the leading houses are kept quite busy. Remittances reported fairly good for the time of year. A few manufacturers are commencing to cut for fall goods.

CATTLE, ETC.—The demand for shipping cattle continues active, as reported for several weeks past. The offerings at the local markets last Monday comprised about 500 head of cattle, 67 sheep, and 13 hogs. Prices were firmly maintained, choice heaves ranging from 6c to 6½c, and good to fair 5c to 5½c per lb. liv-

weight. Sheep were dear, selling at from 5¼c to 6c per lb. live weight, and at from \$7.50 to \$7.75 per 100 lbs. There was a large supply of Calves, of which sales were made at from \$1.50 to \$3 each for small, and from \$4 to \$10 for good to choice. Spring lambs have changed hands at from \$2 to \$4.50 each.

DAIRY PRODUCE.—Stocks of old Butter are being gradually reduced, while those of new are steadily increasing, with a corresponding steady decline in values for the new make. Receipts during the week have been rather liberal, and values for new Townships have declined 4c per lb., and for Morrisburgs and Brockvilles 2c to 3c, as compared with a week ago. The demand is fair, though no large sales have been heard of yet; jobbing lots of old have been sold at from 16c to 21c, and of new at 24c to 26c for Townships, and 23c to 25c for Morrisburg and Brockville butter. At the moment, 25c is about the highest figure obtainable. The New York and Boston markets, under heavy receipts, have been dull and weak, with prices drooping, but yesterday the New York market was reported somewhat steeper. Mr. Newman, of McKenzie, Newman & Co., New York, says:—"It is my firm opinion that fully 75 per cent. of the butter consumed in New York and its vicinity is of a spurious nature, being composed of senece or oleomargarine. You will see that this is an enormous percentage, and affords grounds for serious consideration. We have no objection to oleomargarine or any other compound if only sold on its merits, though we keep and deal in none but butter. My opinion is that butter ought to go down in price to such an extent that it could properly compete with oleomargarine and other similar products." It is stated by shippers here that considerable oleomargarine has been shipped from New York to the Lower Ports this Spring, giving good satisfaction to the fishermen, hence so few orders received here this season from the Lower Ports. The local Cheese market rules quiet and steady, at unchanged values, jobbing lots of old having sold at 13c to 14c for fine to choice, as to quantity. Liverpool market is dull and weak, with a further decline yesterday of 6d per cwt, now quoted at 63s. 6d.

DRY GOODS.—It is now between seasons in this branch, and country retailers are only commencing to be busy, hence there is little doing at wholesale. There has been a few Ottawa district and Peterboro' buyers in the market during the week, and quite an influx from neighborhoods adjacent to the city is expected as soon as navigation is open, probably next week. A few travellers are out on their second trip, but they find it too early for a good sorting-up business, as with the continued cold, raw weather stocks in the country are not much broken as yet; others are preparing to start out next month. With some leading houses remittances have improved, while some others report rather more renewals than is desirable.

FLOUR AND GRAIN.—English wheat markets have been firm on both futures and spot offerings the last few days; to-day Liverpool market ruled quiet and steady. Imports in the United Kingdom for the week show an increase of 45,000 qrs. wheat, 500,000 qrs. corn, and 70,000 brls. flour, as compared with the week previous. The recent advance of 6c to 7c per bush. for wheat in Chicago was followed by a decline yesterday of 2½c May and 1½c June, but it has since recovered, and is quoted 1c to 2c higher to-day than the closing figures of yesterday; corn also is about 4c higher. In the local grain market business is improving, considerable having been done in wheat the past week for May delivery. Cargoes of Canada red wheat were sold yesterday at \$1.40 to \$1.40½, and cargoes of Canada White have changed hands at \$1.41; Red Winter quoted at \$1.48 to \$1.49, and Canada Spring at \$1.40 to \$1.50, as to quality. An active American demand for Onts has prevailed, re-

sulting in sales of heavy cargoes at 42c to 43c; 20,000 bush. sold yesterday on p. t. In peace buyers and sellers have been widely apart in their views, but large quantities have changed hands at \$1 for May delivery; quoted at \$1 to \$1.02½. The local flour market has been firmer, under an increased demand from Quebec and the lower ports in anticipation of the opening of navigation, and all offering have commanded a ready sale at an average advance of 15c per brl. on last week's quotations. There has also been some enquiry on English account, about 2,500 sacks having been sold yesterday for the English market on p. t. It is estimated that stocks in store in this city will show a shrinkage of 20,000 to 25,000 when the next returns are published.

FRUITS.—A fair local demand reported for nearly all kinds now in the market. Valencia Oranges have been arriving this week, and selling at \$8 to \$10 per case. Lemons in good request, at \$6 per case, or \$4 per box; receipts for the week light, but supply is ample. Apples continue in good demand from the local trade, at \$3.50 to \$5 per brl., as to kind and quality; 500 brls. were shipped from this city to Liverpool during the week. Latest advices, received here on Tuesday, report sales of Canadian apples in Liverpool at 35s.—a considerable advance on the figure previously quoted. Bananas steady at \$2.50 to \$4 per bunch; good ones very scarce. Coconuts selling well at \$5.50 per hundred, and imported strawberries at 75c to \$1 per quart.

GROCERIES.—Sugars during the week have not varied much. The upward tendency is probably for the time at least stayed. Granulated is 10c to 10½c. Yellow Refined 8c to 9½c. Porto Rico in only moderate request. Teas.—There is an improved feeling for good low qualities Japan, and a slight advance established. Fine to choice Teas in fair demand at full figures. Black Teas and Choice Greens quiet. Molasses.—Barbados advices still show full prices there, a cargo Barbados reported sold in St. John, N.B. for Boston at 47c wine measure. Syrups firm. Coffees.—Demand quietly grows to some extent for genuine. Mocha and Java firm. Rice dull. Spices.—Pepper is in light supply and firm. Nutmegs also maintain full value. Fruits.—Valencia Raisins of choice quality are scarce, ordinary not in much supply and firm. Malaga fruit keeps quiet. Currants more asked for. Walnuts are higher. Almonds firm.

PETROLEUM.—This market has advanced to 16c f.o.b. at London, equal to 19½c per Imp. gal. car lots in store; smaller lots, 20½c to 22c. Crude at Petrolia firm at \$1.55 in tank.

HARDWARE AND IRON.—Business in shelf goods has continued good, and prices rule steady and unchanged, but a number of shipments have been delayed until the opening of navigation, for lower freight rates, when a more active movement is expected. Tin Plates continue in moderate request, round lots of I. C. Charcoal having been sold at \$5.40 to \$5.50, and of Cokes at \$4.50 to \$4.75. Tin and Copper are both lower in England, the former being quoted at £85 and the latter at £68, for best selected. Lead also easier in England. In this market Copper has declined to 25c, at which sales have been made; Ingot Tin remains quiet, at 18½c for Canadian, and 18c for English. Bar Iron has been moving off at unchanged rates, some 300 tons, in two lots, of Staffordshire and Scotch having been sold at \$2.25, and about 140 tons Siemens at \$2.35. "Warrants" in Glasgow quoted steady, at 47s. In Pig Iron there has been more business doing, some buyers having commenced to order their Summer supplies, and quite a number of sales have occurred on p. t. for future delivery; these include 500 tons Gartsherrie and Eglinton, a lot of Summerlee at about \$21.75 for delivery the latter half of May, at 17s 6d freight, and a lot of Eglinton at \$20

latter half of May. Several car lots of spot iron have also changed hands at \$25 to \$26 for leading brands of Scotch Pig, and it is stated on good authority that even higher prices have been paid by needy buyers. Of Siemens Pig 150 tons have been sold during the week at \$25 to \$26.

HIDES AND SKINS.—Market has continued quiet and firm; the supply of native *Hides* in first hands is light, and holders of foreign are not pushing sales, in view of a probable scarcity. Two or three local dealers have sold their supplies for several months, in advance, and prices for butchers' offerings rule firm at the previously quoted figures, \$8, \$7 and \$6 respectively for Nos. 1, 2, and 3. A carload of city inspected changed hands at 9c for No. 1, and another car of No. 1 Buff reported sold at 9½c per lb. In Chicago also hides are very scarce, the weekly product being less than the average daily supply at the like period last year. *Sheepskins* very scarce, and command \$1.40 to \$1.50 each; *Lambskins* getting larger and worth more money, quoted at 25c to 30c each. *Catskins* irregular, selling at 13c and 14c per lb; it is rather difficult at the moment to quote an established price.

LEATHER.—There has been rather more business doing in all kinds during the week, but there is little if any change to note in the tone of the market, as compared with a week ago, and values are nominally unchanged. Stocks of black leathers continue large, but as a few manufacturers are already commencing to cut for Fall goods, and as there seems to be an impression that prices have touched bottom and that therefore it is safe to buy, there have been some speculative purchases made by manufacturers during the week; these include 1,200 sides of *Upper* at 3½c; two lots of 1,000 sides each of *Upper* at 3½c to 3¼c; twelve tons *Splits* at 20c to 22c, and a two-ton lot at 21c. Considerable quantities *Slaughter Sole* have changed hands at 29c. *Slaughter* and *Spanish Sole* continue rather scarce, and in good demand. The shoe trade, as reported last week, are evidently open for any good bargains that may be offered, but while circumstances are in favor of higher prices for leather ere long, any improvement will depend mainly upon the judgment exercised by tanners in keeping their production within certain limits.

OILS.—Owing to further unfavorable accounts from the fisheries, holders here of *Seal* oil are very firm, and have advanced prices to 62½c to 65c per Imp. gallon, but no transactions have yet been reported at these figures. Not more than one-third of an average catch is now expected, as only 150,000 seals are reported to have been secured by the first trip, all the principal vessels having been heard from. *Spirits of Turpentine* and *Linseed* oil remain steady and firm at last week's quotations, with no sales of consequence transpiring. In *Cod* oil there have been a few transactions during the week, about 100 brls having changed hands at 52c Imp., and small lots of Newfoundland A have been disposed of at 55c to 57½c.

PROVISIONS.—Chicago pork market was lower yesterday, having declined 15c per brl., and lard also fell 7½c per 100 lbs., while in Liverpool pork advanced 1s. to 92s., and lard appreciated 1s. 6d. to 58s. 6d. The stocks of pork in Chicago are 293,870 brls, against 217,957 brls at the like date last year. The stock of lard amounts to 132,691 tierces, against 92,540 tierces a year ago. The Liverpool market also has been stronger this week; lard advanced 6d to 66s 6d, and bacon 1s to 51s 6d on Tuesday. In sympathy with outside markets, local provisions have ruled very firm, with a considerable advance for *Mess Pork* and all hog products since our last report. A good jobbing demand has been experienced the last few days at \$22 to \$22.25 for Canada short cut pork, at \$21.25 to \$21.75 for Western, at 14½c to 15c for Fairbanks lard, and 14½c to

14½c for Canada do; case lard quoted at 16c. The sale of two cars *Western Mess Pork* in two lots was made by a local firm last week at about \$21; and sales of 500 pails Fairbanks lard are reported at 14½c. Smoked hams steady at 13½c to 14c, breakfast bacon at 13c to 13½c, and shoulders are selling at 10½c to 11c. *Eggs*—Receipts have been light, but the supply is increasing as the opening of navigation approaches, and accordingly there is a tendency toward lower prices; now quoted at 17c to 18c, with the majority of sales at the outside figure. Demand very fair. *Maple Syrup* very scarce, and worth 95c to \$1 per gal; *Maple Sugar* also scarce and higher, quoted at 10c to 12c per lb. The quantity made so far this season is unusually small.

SEEDS.—The market for *Clover* is firmer and tending upwards, now quoted at \$9.25 to \$9.50 per cental, with stocks rather light. Lower Canada *Timothy* is scarce; quoted at \$3.40 to \$3.50 per bushel, and Western *Timothy*, now being imported from Chicago, quoted at \$3.10 to \$3.30 per do. The demand for both *Clover* and *Timothy* is active.

WINDOW GLASS.—Manufacturers in Belgium having advanced their price list, dealers here very firm at our quotations, and one large holder is said to be endeavoring to establish an advance of 10c all round.

WINES AND LIQUORS.—The uneven traffic on the G. T. R. seems to have delayed goods to such an extent that merchants are awaiting the opening of navigation on the upper lakes to see what improvement it will bring, and for the usual reductions in freight rates. Local trade is moderately good, and prices of the leading *Brandies* and *Gins* have been well maintained, although stocks of the same are light. There has also been some transactions in *Champagnes*. Prospects for the coming season are good.

WOOL.—As stated in our last report, manufacturers appear to be tolerably well supplied, and are only buying small parcels occasionally, hence business is light. A few sample parcels of *Cape* and *Australian* have changed hands at unchanged quotations; and in domestic descriptions we have not heard of any reportable transactions. An increased demand is expected shortly when the new clip comes forward.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

TORONTO, April 20, 1882.

Business generally has been quiet in this city the past week. On account of the improved tone in breadstuffs, the demand for both wheat and flour has increased. Quite a number of large transactions have been made at outside points for shipment to Liverpool, and some dealers consider that present stocks will barely suffice to carry us through until the next crop. Cured meats have also enhanced in value in sympathy with the western markets. The supply of these on hand is small, and imports will likely be larger than ever before the season is over. The wholesale dry goods trade has been quiet, owing somewhat to the unpropitious weather. In all lines values remain steady, and no changes seem to be anticipated. Orders are small, and confined chiefly to sorting-up lots for spring and summer wear. In hardware the movement has been fair at steady prices. Stocks of heavy goods are small. There has been a fair business in groceries, with sugars the chief features. Liquors are firm, as are also tobaccos. The money market is fairly active at unchanged rates. Call loans have been made at 6 to 6½ per cent, and time at the same rates. There is a moderate amount of commercial paper offering, and discounts are unchanged at 6 for prime and 7 for ordinary paper. Sterling exchange

continues firm; 60-day bills between banks are 109½ to 109¾, and 109½ over the counter, and demand bills at 110½ to 110¾. Gold drafts on New York quiet and steady at ½ to 3-16 premium. The stock market has been fairly active, and prices of banks showed an advance, especially Montreal, Ontario and Dominion. Among sales the past three days were Montreal at 211½, 211¾ and 212, Ontario at 66½, 67 and 68¾, Toronto at 176, Merchants at 135, Commerce at 145 and 145½, Imperial at 138 and 139. Federal at 167½, 168 and 169½, Standard at 118½ and 118¾, and Dominion at 210, 209, 208½, 209 and 210 ex-dividend. Loan and miscellaneous shares were a little more active and in many cases higher. There were sales of Union Loan at 133½, Land Security at 144½, Canada Permanent at 223½, and 230, Hamilton Provident at 135 and 134, Farmers Loan at 129, National Investment at 110½, Huron & Erie at 161, Western Canada at 200, Consumers Gas at 152½ and 152¾, Dominion Telegraph at 93, Montreal Telegraph at 130, and Western Assurance at 177. The market to-day closes irregular, with sales of Ontario at 67½; Commerce at 145½ and 145¾; Imperial at 138½; Dominion at 210¾; Consumers Gas at 153¾; Telegraph at 132; Canada Permanent at 233, and Western Canada at 202½.

Following are closing bids to-day as compared with those of last Thursday:

Banks.	Bid		Loan Cos.	Bid	
	April 13.	April 20.		April 13.	April 20.
Montreal.	211	212	Can. Permanent	223	233
Toronto ..	175½	176	Freehold ..	180	180
Ontario ..	65½	66	Western Can.	195	202
Merchants	133	135	Bldg. & Loan.	106½	106
Commerce	145½	145	Imp. Savings..	111½	112
Dominion	209½	210	Farmers' Loan.	129	128½
Hamilton ..	134	129	Land. & Can'dn	140	39
Standard.	117½	118	Huron & Erie.	161	161
Federal ..	166½	169	Dom. Savings.	120	121
Imperial ..	138½	138	Ontario Loan..	67	67
Molson's ..	233	233	Hamilton Prov.	131	131

BOOTS AND SHOES.—The strike continues, and as a consequence business is almost checked. Orders continue to come in for summer goods, and some difficulty will be experienced in filling them. There are no changes to note in prices, and payments are better than they were.

COAL AND WOOD.—The coal trade at present is quiet, with sales of small lots at unchanged prices, viz: \$6.50 for all kinds of hard as well as the best soft, and \$6 for second quality of soft. Receipts from Oswego are increasing. Wood is unchanged at \$5 per cord for hard and \$4 for pine.

COAL OIL.—The demand is slack, which is usual at this season of the year, and prices unchanged. Barrel lots of Canadian refined sell at 18½c per Imperial gallon, and five to ten barrel lots at 18c. American prime sells at 25c to 26c, and water white at 28c to 30c. Crude in Petrofia is steady at \$1.50 per barrel.

COUNTRY PRODUCE.—*Apples.*—There are few offerings, and prices are firm; car lots of choice are worth \$3.50 to \$3.75, and small lots sell at \$4 to \$4.50 per barrel. *Beans* are scarce and firm; they are worth \$2.65 to \$2.75 per bushel. *Eggs* are in fair receipt and easier; the demand is moderate, dealers paying 13c per dozen for case lots and selling at 14c. *Hogs* are firm, with few offerings to butchers at \$8.50 to \$8.75. *Hops* are quiet; brewers buyers in small quantities for immediate use; the best are worth 23c to 25c and medium 19c to 21c. *Onions* remain unchanged; the demand is inactive and prices steady at \$2 to \$2.25 per barrel. *Potatoes* are in moderate receipt, and the shipping demand fair; cars at \$1 to \$1.10 per bag on track. *Poultry* scarce and firm, and prices nominal. *Tallow* in small supply and firm, with sales of rendered at 8c and 8½c, the latter for cakes. Dealers pay 4c for rough and 7½c to 8c for rendered.

DRUGS AND CHEMICALS.—During the week business has been fairly active at firm

Statement of Banks acting under Charter, for the month ending 31st March, 1882, according to the Returns furnished by them to the Department of Finance

CAPITAL.

LIABILITIES.

Main table showing Capital and Liabilities for various banks in Ontario, Quebec, Nova Scotia, and New Brunswick. Columns include Capital Authorized, Capital Subscribed, Capital Paid up, Notes in Circulation, Dominion Govt. Deposits, Dom. Govt. Deposits payable, Dep. held as Security, Provincial Gov. deposits, and Provincial Gov. Deposits payable.

Summary table showing Liabilities for various banks. Columns include Other Deposits Payable, Loans from or Deposits made by Banks in Canada, Due to other Banks in Canada, Due to other Banks or Agts. not in Canada, Due to other Banks or Agents in United Kingdom, Liabilities not included under foregoing Heads, and Total Liabilities.

ASSETS.

Table with columns: BANKS., Specie, Dominion Notes, Notes and Cheques on other Banks, Balances due from other Banks in Canada, Bal. due from other Banks or Agents not in Canada, Bal. due from other Banks or Agents in United Kingdom, Dom. Gov. Debentures or Stock, Prov'l., Brit. For'gn. or Col. Public Sec's. other than Canadian, Loans to Dominion Government, Loans to Provincial Governments, Loans, Dis'ts or Advances for which stock, Bds. or Deb's. of Cities or Canadian, Brit. or For'n Secs. are held as collateral, Loans, &c., to Municipal Corporations, Loans, &c., to other Corporations, Loans to or dep'ts made in other Banks secured.

Table with columns: BANKS., Loans to or dep'ts made in other Banks unsecured, Other loans, dis. and adv's. to the public, Notes &c. overdue and not specially secured, Other Overdue debts not sp'ly secured, Notes, acc. overdue and other secured on real estate or by deposit of or lien on Stk. &c., Real Estate (other than the Bk Premises), M'gages on real estate sold by the Bank, Bank Premises, Oth'r As'ts not included above, Total Assets, Liabilities of Directors and firms in which they have any interest, Average amount of specie held during the month., Average amount of Dom. Notes held during the month.

prices. *Oil Lemon* is unchanged, at \$4.25 to \$4.50 per lb. *Golden Seal Root* firm at 60c per lb., and *Cattle* fish bone at 55c to 60c. *Opium* is firm at \$5 to \$5.25. *Quinine* is easy at \$2.65 to \$2.75 per oz. *Tartaric Acid* is unchanged at 58c to 60c. *Cream of Tartar* unchanged at 35c. *Turpentine* higher at \$1.00. *Linseed Oil* steady at 70c for boiled and 72c for raw. *Glycerine* firm at 45c to 47c. *Potass Iodide* steady at \$2.75 per lb. *Potass Bromide*, 48c to 50c per lb. *Alcohol* continues firm at \$2.75 per gallon. *Morphia* firm at \$3 to \$3.25 an ounce. *Cubeb Berries* steady at 65c per lb. *Chemicals* scarce and firm, and dye-stuffs quiet.

FLOUR AND MEAL.—*Flour* has been in good demand during the week, and the movement has been fair. There has been considerable enquiry for export, and stocks are small. Prices have ruled firm, with sales on Saturday of old standard Superior Extra on spot and outside at equal to \$5.95 and \$6. On Monday and Tuesday well-known brands sold at the latter price, and new standard would bring \$6.10, but there is little of this to be had. A few cars of Extra sold at \$5.90, and Spring Extra is almost unobtainable at any price. The stock in store is 5,788 barrels against 7,209 barrels last week and 10,116 barrels the corresponding week of last year. The market to-day closed firm, with Superior Extra worth \$6 to \$6.05. *Outmeal* firm, with sales of car lots at \$4.50 to \$4.70, according to brand. *Corameal* quiet and firm, at \$3.85 to \$4. *Bran* continues scarce and firm, with sales of car lots at equal to \$20.00.

WHEAT.—The demand has been good and prices firmer in sympathy with outside markets. There has been considerable demand from millers for car lots of Spring, with sales of No. 2 at \$1.35 on Saturday and at \$1.36 on track on Monday. Holders asked \$1.38 yesterday, with buyers at about \$1.37. No. 2 Fall was wanted, but offerings have been limited. Sales were made on Saturday at \$1.32; a cargo sold on Monday at \$1.33, and a car on Tuesday at \$1.34. The market yesterday was firm. The stock in store is 317,472 bushels against 356,617 bushels last week and 236,556 bushels the corresponding week of 1881. The wheat market to-day closes quiet, with sales of No. 2 Spring at \$1.37 and No. 2 Fall at \$1.34.

COARSE GRAINS.—*Barley.*—The demand for this grain has been limited since our last, few orders having come in from the States. Some shipments have been made, and the stock on hand is now small. Sales of No. 1 were made at 92c, No. 2 at 90c, No. 3 Extra at 86c, and No. 3 at 82c. The stock in store is 90,754 bushels against 103,691 bushels last week and 177,050 bushels at the corresponding period of last year. *Barley* steadier to-day, with buyers of No. 2 at 82c and No. 3 Extra at 87c. *Oats* have been scarce and firm, with sales of Western daily at 46c on track and on Tuesday at 46½c. Eastern are worth 45c on track. The stock in store is 6,293 bushels against 6,693 bushels last week and 700 bushels the corresponding week of last year. *Peas* are in good demand and firmer; a few cars of No. 2 sold at 82c to 83c, and a cargo outside at equal to 84c. The stock in store is 10,227 bushels against 23,109 bushels last week and 92,877 bushels the corresponding week of last year. *Bees* quiet, but firm in sympathy with other markets; we quote 82c to 85c. The stock in store is 20,211 bushels against 19,384 bushels last week and 13,605 bushels this time last year. *Corn* firm, with no transactions however, reported. It is worth 90c to 95c.

FREIGHTS.—Rail freights are unchanged, on the basis of 30c to Montreal, 60c to St. John, N.B., and 65c to Halifax. Ocean rates are dull and unchanged, at 27c per cental for flour, and oatmeal, 43c for boxed meat, and 40c for lard.

GROCERIES.—Business has been moderately active and prices firm during the week. The chief movement has been in Sugars, which are

higher. Fruits are very firm, with some shipments of Valencia to Chicago. Teas are steady, with sales confined to small lots. Sardines, 11c for 1s and 22c for 4s. Salmon, half barrels, 9c to 10c; Dry Cod, 5c per lb. Fruit in moderate demand and steady: Valencia firm at 10c to 10½c; Sultanas, 11c to 13c; Currants steady at 6½c to 7c; choice do, in barrels, 7½c to 7¾c; do in half barrels, 7½c to 7¾c; Vostizza in cases, 9½c. Malaga fruit firm; London Layers, \$3.25; loose Muscatels, \$3.25; common Layers, \$3; Black Basket, \$4.50; finest Dehesa, \$7.00 to \$7.25; do 4 boxes, \$2.25. Figs, 15c; Almonds, 18½c to 20c; Brazil nuts, 8½c; Walnuts, 8½c; Filberts, 10c; Lemon peel, 20c; Orange peel, 20c; Citron, 30c. *Sugars* firmer; round lots of Granulated sell at 9½c; small quantities at 10½c. Low Yellows are quoted at 7½c to 8½c, and Bright 8½c to 9c. Porto Rico 7½c, and Barbadoes 7½c. Syrups firm; Common, 63c to 65c per imperial gallon; Amber, 68c to 74c; Molasses, 40c to 45c. *Teas* in moderate demand and unchanged. Young Hyson—common, 25c to 28c; good to medium, 35c to 47c; finer sorts, 45c to 55c; extra firsts, 65c. Congou Teas—common, 22c to 32c; good, 35c; fine, 60c to 65c. *Peppers* unchanged, at 23c for white and 15c for black in lots. *Rice* easier with sales of round lots at \$3.75. *Tobacco*s unchanged. Manufactured Black goods—3s, 6s and 12s, 39½c to 42c. Bright goods—Navy, 48c to 57½c; Myrtle Navy, 61c to 62½c; Solaces, 41c to 50c; Virginia, 85c to 95c.

HARDWARE AND IRON.—There has been a good trade in heavy goods since our last, with few changes in quotations to notice. Iron is firm, and the stock of pig light; the latter is held at \$28. Tin plates are firm, but cables report more easiness in pig tin. Agricultural implements are hard to get from manufacturers, they being crowded with work. Payments have been satisfactory, and the outlook is considered good.

HIDES AND SKINS.—*Hides* are in small supply and firm, with sales of cured at 8½c, and 8½c. Green are firm, butchers paying 7½c for No. 1 cows, and 8½c for No. 1 steers. *Calfskins* in fair supply and steady at 13c for No. 1. Cured sell at 14c. *Sheepskins* are in small supply and



OTTAWA RIVER.

Grenville & St. Anne Canals.
NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Timber for Lock Gates," will be received at this office until the arrival of the Eastern and Western mails, on THURSDAY the 11th day of MAY next, for the furnishing and delivering, on or before the 3rd day of October, 1882, of Oak and Pine Timber, sawn to the dimensions required for the construction of Lock Gates for the new Locks at Greece's Point, Grenville Canal, and the new Lock at St. Anne, Ottawa River.

The Timber must be of the qualities described, and of the dimensions stated on a printed bill, which will be supplied on application, personally or by letter, at this office, where forms of Tender can also be obtained.

No payment will be made on the timber until it has been delivered at the place required on the respective canals, nor until it has been examined and approved by an officer detailed to that service.

Contractors are requested to bear in mind that an accepted bank cheque for the sum of \$300 must accompany each tender, which shall be forfeited if the party tendering declines to enter into a contract for supplying the timber at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted. This Department does not, however, bind itself to accept the lowest or any tender.

By order,

F. BRAUN,
Secretary.

Dept. of Railways and Canals, }
Ottawa, 15th April, 1882. }

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

NEW GOODS

NOW IN STOCK:

BLACK SATINS—ALL PRICES.

Full Range Colored Satins at 37½c.

Full Range Colored Satins at 58½c.

Full Range Colored Satins at 70½c.

Full Range Colored Satins at \$1.16.

Ribbons, Satin and Faille.

Ribbons, Moire.

Ribbons, Moire and Striped.

Full Ranges Widths and Colors.

BLACK FRINGES—ALL WIDTHS.

COLORED SILKS,

Just Received. Full Range of Colors.

Full Ranges Kid Gloves,

Black, White, Drabs, Colored Opera.

NEW GOODS

NOW ARRIVING:

Silk Braid Fichus,

Braid and Chenille Fichus,

Chenille and Bugle Fichus,

Chenille Pelerines,

Chenille Capes,

Chenille Collarettes.

Black Cashmeres, all prices.

Full Lines Corsets—Own Make.

S. CARSLY,

113 ST. PETER STREET, Montreal.

30th March, 1882.

firm, with No. 1 bringing \$1.60; Country lots are worth \$1.20 to \$1.40.

LEATHER.—There has been but a moderate demand this week, chiefly from the country, and prices are easy, although not notably changed. The city demand is light, owing to the strike of the boot and shoe operatives.

LIVE STOCK.—*Cattle.*—The receipts have been small, and in consequence of a good demand prices are firm. There has been some enquiry for shipping cattle, but few offer in this market. A few loads sold at 5½c to 6c. Really choice butchers stock rule high, with sales of a few loads at 5½c to 5¾c, ordinary to good cattle bring 3½c to 4c per lb. *Sheep* are in demand and scarce, with sales of a few head at 6c to 6¼c per lb. *Lambs* are also in demand and firm, there being few offering; yearlings sold at 6½c to 7c. Spring lambs at \$4.50 to \$6 each, the latter for choice lots. *Calves* are plentiful and easy, with prices ranging from \$5 to \$15 per head, the former price for those weighing about 100 lbs. *Hogs* are steady at 6½c to 6¾c per lb.

PROVISIONS.—*Butter.*—The demand has been good for choice tub and newly made pound rolls; these are a little easier on large receipts: choice tub brings 19c to 22c, and fresh rolls to city trade 23c to 24c. Inferior to medium qualities are dull, with small sales at 14c to 18c, and 12c for culls. *Bacon* has been in rather better demand, with sales of car lots of long clear at 11½c and 11¾c, and jobbing lots have also changed hands at the latter figure; Cumberland cut firm at 10½c to 10¾c. Smoked rolls unchanged at 13c. *Hams* are in better demand and firm, with holders of sweet pickled at 12c, and smoked selling at 13½c. *Mess Pork* is held firmly, but the movement has been small; car lots are held at \$22. *Lard* in small stock and firm, and consisting chiefly of pull lots; sales of these were made at 1¼c to 1½c. *Dried Apples* are quiet, with country lots worth

6c to 6¼c, and barrelled lots selling at 6¾c to 7c. *Cheese* in moderate demand and firm, the finest qualities selling at 13½c in a jobbing way.

SEEDS.—*Clover* is firmer, with a good jobbing trade at \$5 to \$5.30 per bushel. Street lots bring \$4.00 to \$5. *Timothy* sells at \$3.10 to \$3.30 per bushel.

WOOL.—Very little fleece offers, and the price is unchanged, at 23c per lb. *Supers* are steady at 27c to 28c, and Extra unchanged at 33c to 35c, according to quality.

**WOOLLEN
MANUFACTURERS' HEADQUARTERS
FOR
WOOL
AND
Cotton Warps.**
(1st Prize, Silver Medal.)

**Satisfaction Guaranteed on
everything we ship.**

THE PAST A GUARANTEE OF THE FUTURE.

We are handling more Wool and Cotton Warp than any three other houses in Canada combined.

WINANS & CO.,
13 Church Street,
TORONTO.

Just receiving fresh supplies of those che p wools for grey and white Blanket, which have been so popular since March 1st.

Send for Samples.

**GRAND TRUNK RAILWAY CO.
OF CANADA.**

STORES CONTRACTS.

TENDERS are invited for STORES of various kinds, required by the Company at MONTREAL, Que., at PORT HURON, Mich., at PORTLAND, Me., and at other places during the twelve months commencing July 1, 1882.

Forms of Tender, with full particulars, can be had on application to the General Storekeeper of the Company, at Montreal, Que., or to the Deputy Storekeepers at Port Huron, Mich., and Portland, Me.

Tenders endorsed, "TENDER FOR STORES," and addressed to the undersigned, will be received on or before Wednesday, May 31st

JOSEPH HICKSON,
General Manager.

Montreal, April 15th, 1882.

INTERCOLONIAL RAILWAY.

STEAMER FOR SALE.

SEALED TENDERS addressed to the undersigned will be received, until Thursday, the 20th April, from persons willing to purchase the Steamer "Rimouski." She is a screw steamer, eighty-eight (88) feet long, sixteen (16) feet beam, depth of hold twelve (12) feet, drawing nine (9) feet of water, is thirty-six (36) horse power, nominal, is fitted for carrying passengers as well as freight, and is in a good state of repair.

She can be delivered at once, and payment must be made before delivery.

She now lies at the railway wharf at Rimouski, where she can be seen, and all further particulars ascertained.

Tenders must be marked on the outside, "Tender for Steamer."

D. POTTINGER,
Chief Superintendent.

Railway Office, Montreal, N.B.
1st April, 1882.

PAINTING.

HOUSE, SIGN & FRESCO WORK

Done in best taste and modern style, at as low rates as are consistent with first-class workmanship. Steady, respectable and trustworthy men employed.

FIRST PRIZES AND DIPLOMAS
Received at late Exhibitions for excellence of work. During the past 20 years many of the most elegant mansions in Montreal have been decorated by

JOHN MURPHY,

15 BLEURY STREET, MONTREAL.

ESTABLISHED IN 1861.

J. H. LEBLANC

WHOLESALE DEALER IN

OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:

547 CRAIC STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

Grand Trunk Railway.

OLD MATERIAL FOR SALE.

TENDERS are invited for the following Old Material, which will be delivered at any point on the Grand Trunk Railway as may be agreed upon. If delivery is required in the United States, the purchaser to pay duty:—

Brass Boiler Tubes, estimated quantity,	2 Tons.
Steel Tires, " " "	57 "
Leaf Steel, " " "	7 "
Steel Turnings and Borings, estimated quantity, " " "	4 "
Cast Iron Borings, estimated quantity,	9 "
Steel Boiler Plate Cuttings, estimated quantity, " " "	2 "

Part is tendering to give the price per lb. for gross weight.

Tenders endorsed "TENDER FOR SCRAP," and addressed to the undersigned, will be received on or before Saturday, 22nd inst.

JOSEPH HICKSON,
General Manager.

Montreal, April 12th, 1882.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,
JOURNAL OF COMMERCE, Montreal.

Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS

FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,
Land Commissioner.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$1,000,000
Paid up in Cash (no notes), . . 290,000
Assets, March, over . . . 350,000
* Deposit with Dominion Govt. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$150,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G. (Formerly Finance Minister of Canada.)

Vice-President.....JOHN RANKIN (Merchant.)

Managing Director.....EDWARD RAWLINGS.

Secretary—JAMES GRANT.

Legal Adviser—J. C. HATTON, Q. C.

Bankers.....THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices April 20.
British North America	\$50	\$4,866,868	\$4,866,868	\$1,215,000	2 1/2	108 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	145 146
Dominion Bank	50	1,000,000	1,000,000	451,000	4	209 200 1/2
Du Peuple	50	1,800,000	1,600,000	240,000	2	90 92
Eastern Townships	50	1,600,000	1,381,568	220,000	3 1/2	123
Exchange Bank	50	500,000	500,000	230,000	4	170
Federal Bank	100	1,600,000	1,600,000	300,000	3 1/2	169 175
Hamilton	100	1,000,000	751,557	100,000	4	124 1/2
Hochelaga	100	650,230	680,060	.....	2 1/2	93
Imperial Bank	100	1,000,000	990,000	175,000	3 1/2	188 189
Jacques Cartier	25	500,000	500,000	.....	2 1/2	120 122
Maritime	100	733,000	609,870	.....	.....	.....
Merchants' Bank of Canada	50	5,798,337	5,615,873	525,000	3 1/2	134 135
Molson Bank	50	2,000,000	2,000,000	250,000	3	125 126 1/2
Montreal	200	12,000,000	11,999,200	6,000,000	4 1/2 p. c. B	212 218 1/2
Nationale	50	2,000,000	2,000,000	150,000	3 1/2	88
Ontario Bank	40	3,000,000	2,996,768	.....	3	68 68 1/2
Quebec Bank	100	2,500,000	2,500,000	825,000	2 1/2	108
Standard	50	764,600	734,355	25,000	3	118 118 1/2
Toronto	100	2,000,000	2,000,000	760,000	2 1/2	174 177 1/2
Union Bank	100	2,000,000	2,000,000	18,000	2 1/2	92
Ville Marie	100	500,000	461,998	.....	2 1/2	96 1/2
Building and Loan Association	25	750,000	743,255	.....	.....	107 1/2
Canada Cotton Co.	100	.....	.....	.....	5	145 150
Canada Landed Credit Co.	50	1,500,000	668,990	120,000	4 1/2	180
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	960,000	6	20 1/2
Domintion Savings & Inv. Co.	50	800,000	717,250	80,000	4	120 122
Domintion Telegraph Co.	50	711,709	1,000,000	.....	2 1/2	96
Dundas Cotton Co. ....	.....	.....	.....	.....	5	124 126
English Loan Co.	100	2,044,100	295,847	5,608	4	97
Farmers' Loan and Savings Co.	50	1,067,250	611,430	63,000	4	129 1/2
Freehold Loan & Savings Co.	100	1,050,400	890,080	234,024	4	181
Hamilton Provident & Loan Society ..	100	1,000,000	867,700	170,000	4	135
Hudson Cotton Co. ....	.....	.....	.....	.....	.....	190
Huron & Erie Sav. & Loan Soc.	50	1,000,000	899,150	245,000	4	112
Imperial Savings and Investment Soc.	50	600,000	668,950	90,000	4	110 114 1/2
London & Can. Loan & Agency Co.	50	4,000,000	660,000	148,000	3 1/2	115
London Loan Co. of Canada	50	434,700	300,950	17,432	4	130
Manitoba Loan	100	518,000	.....	.....	5	131 131 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	165 166
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	3	140 147
Montreal City Passenger Ry Co.	60	800,000	600,000	.....	1 1/2	172
Montreal Cotton Co. ....	.....	.....	.....	.....	0	66 69
Montreal Investment and Building Co.	50	500,000	401,027	.....	8 1/2	103 108
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	110 110 1/2
National Investment Co.	100	1,460,000	280,000	11,500	8 1/2	183 184
Ontario Saving and Investment S'oy.	60	1,000,000	969,000	158,000	4	62 1/2
Riohelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2	141 142
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	183 183 1/2
Union Loan and Savings Co.	50	600,000	550,000	110,000	4	199 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	6	.....

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 20, 1882.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.		Soda Ash.....	1 5/8 1 7/8	Japan, fine to choice lb.	\$ 0 40 0 56	Spices: Cassia..... per lb.	0 12 0 20
Men's Thick Boots Wax. . .	2 25 3 25	Soda Bicarb.....	3 1/4 3 20	Japan Nagasaki.	" 0 20 0 35	Mace..... per lb.	0 50 0 95
" Split	1 60 2 25	Sal Soda	1 10 1 20	Y. Hyson common to rd	" 0 20 0 28	Gloves.....	0 30 0 45
" Kip Boots	2 50 3 25	Tartaric Acid.....	0 67 0 60	Y. Hyson fine to finest lb.	" 0 38 0 60	Nutmegs.....	0 60 0 80
" Kip Boots, pegged.....	3 00 3 75	Bleaching Powder ..	1 35 1 50	Gunpd., fair to med.	" 0 35 0 47	Jamaica Ginger (Bl.) ..	" 0 22 0 23
" Kip Brogans	1 35 1 40	Citric Acid.....	0 75 0 80	" Good to fine ..	" 0 45 0 57	Jamaica " Unbl.	" 0 18 0 21
" Split	0 90 1 10	Camphor Eng. Ref.	0 46 0 48	Gunpd. Finest.....	" 0 60 0 65	African.....	" 0 10 0 11
" Buff Congress.....	1 50 2 25	" Am. Ref.....	0 38 0 40	Imperl., med. to gd ..	" 0 27 0 35	Pimento.....	" 0 11 1/2 14
" Buff & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.....	" 0 40 0 60	Pepper.....	" 0 18 1/2 15
" Split do	1 35 1 75	" Traj.....	0 45 0 90	Twankay, com. to gd.	" 0 20 0 23	Mustard, 4 lb. Jars.	" 0 19 0 20
Shoe Packs.....	1 10 2 10	Copperas per 100 lbs.	0 95 1 00	Oolong.....	" 0 80 0 55	" 1 lb.	" 0 24 0 26
Wom's Pebbled & Buff Bals.	1 00 1 50	Blue Vitrol.....	0 51 0 7	Congou common.....	" 0 18 0 24	Rice: Arracan, &c p. 100 lb.	3 45 3 85
" Split Bals.....	0 90 1 10	Dry Goods.		" med. to good.....	" 0 20 0 36	Sago..... per lb	0 05 1/2 0 06 1/2
" Prunella do.....	0 50 1 50	(See Many's of Cotton.)		" Fine to finest.....	" 0 38 0 62	Tapioca, Pearl.....	0 07 0 09 1/2
" Inferior do.....	0 45 0 50	Flour.		Souchong common.....	" 0 20 0 27	Flake.....	0 07 0 08 1/2
" Cong. do.....	0 60 1 25	Superior Extra.....	6 50 6 00	" med. to good ..	" 0 27 0 36	Glass.	
" Buskins.....	0 00 0 75	Extra Superfine.....	6 35 6 40	" Fine to choice ..	" 0 38 0 68	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	2 00 2 10
Misses' Pebbled & Buff Bals.	0 90 1 15	Strong Bakers.....	6 50 6 75	Coffees, green Mocha per lb.	" 0 32 0 36	10 x 12 1/2 x 14.....	2 10 2 20
" Split Bals.....	0 75 1 00	Do American.....	7 50 8 00	Java.....	" 0 20 0 23	12 x 16 1/4 x 20.....	2 10 2 20
" Prunella do.....	0 60 1 00	Fancy.....	6 30 6 00	Maracaibo.....	" 0 17 0 22	18 x 24.....	2 40 2 50
" Cong. do.....	0 60 0 70	Spring Extra.....	6 20 6 25	Cape.....	" 0 15 0 18	Hardware.	
Childs' pebbled & Buff Bals.	0 90 0 99	Superfine.....	6 75 6 85	Jamaica.....	" 0 12 0 16	Tin: Block, per lb.....	0 25 0 26
" Split Bals.....	0 50 0 60	Fine.....	6 10 5 15	Rio.....	" 0 10 0 17	Grain.....	0 26 0 27
" Prunella do.....	0 50 0 75	Middlings.....	4 00 4 25	Singapore & Ceylon ..	" 0 25 0 26	Copper: Ingot.....	0 18 0 1 1/2
Infants' Cakes, pr. doz.....	3 75 6 50	Pollards.....	0 00 0 00	" Chgoy.....	" 0 12 0 12 1/2	Sheet.....	0 23 0 24
Dairy Produce.		Ont. Bags.....	2 80 3 10	Sugars, Oils, & Brs.)		Cut Nails: 8 in. to 6 in.	2 70 0 00
Creamery, choice select'ns.	0 70 0 00	City Bags.....	5 20 5 25	Porto Rico..... per lb	0 07 1/2 0 08 1/2	Nett, 30 days, or 7 p.c. added	2 25 0 00
Townships, new.....	0 24 0 26	Oatmeal.....	3 80 4 00	Cuba.....	0 07 1/2 0 08	Hot Cut Am. or Can. Pat'n	2 70 0 00
" choice lines dairies	0 20 0 21	Cornmeal.....	3 90 4 00	Barbadoes..... per lb.	0 05 0 09 1/2	" 2 1/2 & 2 1/2 ins.	2 95 0 00
Brockville, new.....	0 23 0 24	Bran, per ton.....	18 00 20 00	Yellow Refined.....	" 0 05 0 09 1/2	" 2 & 2 1/2 ins.	3 20 0 00
" choice lines dairies	0 00 0 00	Grain.		Cubes.....	" 0 10 0 00	" 1 1/2 & 1 1/2 ins. Am.	3 45 0 00
Morrisburg, new.....	0 23 0 25	Canada White, No. 2....	1 40 1 62	Granulated.....	" 0 10 0 10 1/2	" 1 1/2 ins.	4 20 0 00
" choice lines dairies	0 00 0 00	" Spring No. 2....	1 43 1 45	Syrups.—Extra. imp. gal.	0 63 0 70	" 1 1/2 & 1 1/2 ins. Cold Cut, Can.	3 20 0 00
Western Dairy, old.....	0 00 0 00	" Red Winter.....	1 43 1 49	Good.....	" 0 58 0 65	" 1 1/2 ins.	3 70 0 00
" fair to good.....	0 15 0 16	Extra White Michigan.....	0 00 0 00	Fair.....	" 0 50 0 60	Casting, Box, Shoek:	
Kamouraska.....	0 15 0 16	White Michigan, No. 1. .	0 00 0 00	Molasses (Barbados). "	" 0 55 0 58	1 1/2 in. p100 lb. keg.....	4 70 0 00
Cheese, line Sept. & Oct.	0 13 1/2 0 13 1/2	Red Winter, No. 2 Toledo.	0 00 0 00	Trinidad.....	" 0 47 0 51	1 1/4 in. to 1 3/4 ".....	3 85 0 00
Drugs & Chemicals.		Spring, Chicago No. 2. .	0 00 0 00	Fruit: Loose Muscatel, new	2 90 3 20	2 in. 1/2 to 2 1/2 ".....	3 70 0 00
Aloes Caps.....	0 20 0 00	Spring, Milwaukee No. 2.	0 00 0 00	Layers in boxes.....	" 2 75 3 00	2 1/2 in. to 4 ".....	3 45 0 00
Alum.....	1 81 1 90	Oats, No. 2.....	0 42 0 43	Sultanas.....	" 0 11 0 13	3 in. to 4 ".....	3 20 0 00
Borax.....	0 17 0 20	Barley.....	0 65 0 67	Seedless.....	" 0 11 0 12	Cut Spikes, all sizes.....	2 95 0 00
Castor Oil.....	0 10 0 10 1/2	Peas..... per 60 lbs. .	1 00 1 02 1/2	Valencia..... per lb.	" 0 08 0 10 1/2	Finishing Nails:	
Caustic Soda.....	2 50 2 60	Rye.....	0 85 0 87	Currants.....	" 0 06 0 07	1 in. to 1 1/4 in. p. 100 lb. kg	5 35 4 60
Cream Tartar.....	0 31 0 34	Corn in bond.....	0 30 0 32	Prunes.....	" 0 07 0 08 1/2	1 1/4 in. to 2 ".....	4 35 4 10
Epsom Salts.....	1 25 1 40	Flax Seed, prime.....	1 20 1 30	Figs.....	" 0 13 0 00	2 in. and up.....	8 60 0 00
Extract Logwood.....	0 09 0 10	Groceries.		H. S. Almonds.....	" 0 06 0 07	Tobacco Box Nails:	
Indigo Madras.....	0 56 1 00	TEA. (H.C.H. & Cad.)		S. S. Farragona.....	" 0 16 0 19	1 1/2 in. & 1 1/4 in. p. 100 lb kg	4 75 3 80
Madder.....	0 12 1/2 0 13 1/2	Japan, com. to med. lb.	0 17 0 24	Walnuts.....	" 0 16 0 17	1 1/4 " ".....	3 65 3 45
Opium.....	4 50 4 75	" fair to good.....	0 25 0 35	Wilberts.....	" 0 14 0 11 1/2	2 " ".....	3 35 3 95
Oxalic Acid.....	2 65 2 75			Brazil, new.....	" 0 08 0 09	2 1/2 " ".....	.....
Potass Iodide.....	2 65 2 75			Baly's Nabob Pickles, doz	4 00 0 00	4 " ".....	.....
Quinine.....	2 75 0 00			" Mixed do.....	2 90 0 00	8 " ".....	.....
				" Nabob Sauce, pts..	8 90 0 00	Nett 30 days or 7 p.c. 4 mos.	.....

[Established 1833.]

S. & C. WARDLOW,
SHEFFIELD, ENC.,

Manufacturers of

CAST STEEL

of every description, in

Bars, Sheets and Coils. For Files, Tools, Saws, Taps,
Dies, Punches, Drills, etc. Also Bessemer
Plough Plates, Shovel Plates and Sheets.**W. L. HALDIMAND & SON,**

26 St. Sulpice Street, MONTREAL,

AGENTS FOR CANADA.

Quotations furnished on application.

Legal.

(For Assignees, Accountants, &c., see other page.)

Kingston, Ont.**EDWARD H. SMYTHE**, Barrister and Attorney,
192 Ontario Street, Kingston, Ont.**E. H. SMYTHE, M.A., LL.B.**

Special attention to collections.

Kincardine, Ont.**J. A. MACPHERSON**,
Attorney Solicitor Notary-Public,**London, Ont.****GIBBONS & McNAB**,

BARRISTERS AND SOLICITORS,

Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab.**W. H. BARTRAM**,BARRISTER, ATTORNEY-AT-LAW,
Notary Public, Conveyancer.

Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,

Solicitors to the Bank of Montreal,

GLASS, GLASS & BARRETT,BARRISTERS, ATTORNEYS-AT-LAW,
NOTARIES, &c.,Solicitors for the English Loan Co.,
LONDON, CANADA.**DAVID GLASS, Q.C.****CHESTER GLASS.****FREDERIC BARRETT, M.A.****G. CAMPAIGNE**,

Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, O.**WM. McDONNELL Jr.**,Barrister, Attorney, Solicitor in Chancery and
Agency, Notary Public. Office: Kent Street.**Liverpool, N.S.****MOORE & PYKE**, ATTORNEYS-AT-LAW,
Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts
and other States of the Union, Master in the Sup-
reme Court, Surrogate of the Vice-Admiral Court**Moncton, N.B.****CHARLES A. HOLSTEAD**,
BARRISTER and ATTORNEY-AT-LAW,
Solicitor, Conveyancer, Notary Public, &c., Real
Estate Agent, Main Street, Moncton, N. B. Loans
negotiated, Money Invested.**Montreal.****ABBOTT, TAIT & ABBOTT.**

ADVOCATES.

North British Chambers, 11 Hospital street

Mount Forest, Ont.**M. O. MACGREGOR**,

ATTORNEY, SOLICITOR &c.

Wholesale Merchants.**Ramsay, Dods & Co.**

MANUFACTURERS OF

VARNISHES and JAPANS,

GRINDERS OF

WHITE LEAD, COLOURS } in Oil, Water
And **Fire Proof Paints** ready for use. } and Japan,Importers of all descriptions Ornamental and
Window Glass, Paints, Oils, Dry Colours, Brushes,
Bronzes, Gold Leaf, Glue, and everything in the
the Painters' and Artists' Line.**37, 39 & 41 Beccollet St., Montreal.****FULTON, MILLS & CO.**

Manufacturers and Jobbers in

HATS, CAPS & FURS,

152 & 151 McGill Street,

(Nearly opposite Albion Hotel),
MONTREAL.**WILLIAM EVANS**,

WHOLESALE DEALER IN

FIELD, GARDEN & FLOWER SEEDS,**AGRICULTURAL IMPLEMENTS.**

WAREHOUSE:

Nos. 89, 91 & 93 MCGILL ST.

Timothy, Clover, Seed Wheat, Tares, Barley, Oats,
&c. Prices and Samples on application. Trade Price
List and Illustrated Catalogue free.**THE ST. LAWRENCE****SUGAR REFINING CO.**

(LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.**A. BAUMGARTEN**, - - - VICE-PRESIDENT.**THEO. LABATT**, - SECRETARY-TREASURER.**OFFICE: 88 KING ST.**

The wholesale trade only supplied.

Legal.**Mitchell, Ont.****DENT & HODGE**,BARRISTERS, ATTORNEYS, SOLICITORS.
NOTARIES PUBLIC, &c.**Morrisbourg, Ont.****A. MYERS**,

Attorney, Solicitor, &c.

Napanee, Ont.**W. S. WILLIAMS**,ATTORNEY AT LAW,
Solicitor in Chancery,
Notary Public, Conveyancer, &c.**Ottawa, Ont.****COCKBURN & McINTYRE**,Barristers, Notaries, Parliamentary Agents, &c.
Solicitors for the Bank of Montreal, &c.
Hon. Jas. Cockburn, Q.C. formerly of Cockburn &
McCaull.**A. J. McINTYRE**, formerly of Walker & McIntyre.**Owen Sound, Ont.****CREASOR & MORRISON**,BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.**Oshawa, Ont.****MCGEE & JONES**, Barristers, Attorneys and Sol-
citors, Notaries Public, &c.
Solicitors for the Dominion Bank.**Commission Merchants.****ALEX. CHISHOLM,**
Produce Commission

MERCHANT,

No. 36 ST. PETER STREET, MONTREAL.

Solicits consignments of Butter, Cheese, Eggs and
other Produce.
Information as to prices, &c. given cheerfully and
without delay. Returns promptly made.

REFERENCES:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant,
Montreal.

Established 1845.

D Rees & Co.,

CURERS OF PROVISIONS

AND

PACKERS OF BEEF & PORK,

46, 48 & 50 GREY NUN STREET.

The only exclusively Meat Packing
Establishment in Montreal.**PORK, BEEF and LARD**

Of the finest quality constantly on hand.

BROCK & CO.,
COMMISSION MERCHANTS,

259 COMMISSIONERS STREET,

MONTREAL.

Agents in Canada for:

MESSRS. DIAS & LIMA,Manufacturers of Corks & Corkwood, Oporto.
A large assortment of their Corks constantly on hand.

And for

Messrs. Fratelli de Pasquale & Co.,
Manufacturers and Exporters of ESSENTIAL OILS.

MESSINA.

Importation orders solicited.

W. CLARK,
MONTREAL.

MANUFACTURER OF

Prepared Meats,CANNED MEATS, BOLOGNA
SAUSAGES, SAUSAGES

of all kinds, smoked and unsmoked.

Legal.**Paisley, Ont.****GEORGE W. MALLOCH**,ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUB-
lic Commissioner and Conveyancer.
PRIVATE MONEY TO LEND.**Pembroke: COUNTY TOWN OF RENFREW, ONT.****LOUCKS & BURRITT**,Barristers, &c. Solicitors for Quebec Bank.
H. H. LOUCKS. J. H. BURRITT.
Co. Attorney and Clerk of the Peace.**Peterborough, Ont.****E. B. EDWARDS**,

BARRISTER, &c.,

HATTON, HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street

WHOLESALE PRICES CURRENT, THURSDAY, APRIL 20, 1882.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Clutch and Heavy Clutch, Tin Plate, Iron, Hides and Skins, Wool, Leather, Oils, Meats, Eggs, &c.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for cut, casing, box and shoo, finishing and Tobacco Box; also for Clutch and Pressed, and Barrel Nails, Ngr cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

FAIRBANKS & CO'S STANDARD SCALES. Warehouse, 377 St. Paul St., Montreal. SCALES of every description on hand. BUY ONLY THE GENUINE. Special attention to repairing of Fairbanks' Scales. TO INVESTORS. THE MONTREAL Loan and Mortgage Co. IS PAYING Five (5) per cent. Interest ON DEPOSITS. Money to loan on favorable terms. HEAD OFFICE: 181 ST. JAMES STREET, MONTREAL. GEO. W. CRAIG, MANAGER.

PRINCESS BAKING POWDER. Housekeepers Favorite in leading Cities of the Dominion. ABSOLUTELY PURE. No other preparation makes such light, flaky hot breads, or luxurious pastry. Can be eaten by dyspeptics without fear of the ills resulting from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto. G. P. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal. Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and H. E. the Earl of Dufferin, Gov. Gen'l of Canada, (see letters in the "Princess" Baker) Send for sample, Chemist reports, "Princess" Baker, &c., &c. WM. LUNAN & SON, Sole Proprietors, SOREL, Que., Canada.

Table with columns: Securities, Montreal April 20, Shrs, Railway and other Stocks, Pd., April 20. Includes entries for Canadian Government Debentures, Dominion 5 per cent Stock, Montreal Harbor Bonds, etc.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President. . . . **QUEBEC.**
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

Legal

Pictou, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Pictou.

Perth, Ont.

RADENHURST & SHAW,
Solicitors for the Merchants' Bank of Canada,
Perth, Barristers, Attorneys, Solicitors-in-
Chancery, Notaries Public, Conveyancers, &c.

Port Elgin, Ont.

F. PROUDFOOT,
BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—South-
ampton. Private Funds to Lend.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.,

Quebec, P. Q.

ANDREWS, CARON & ANDREWS,
ADVOCATES,
Victoria Chambers, cor of St. Peter and St Paul sts.,
Solicitors for the Quebec Bank.
Frederick Andrews, Q. C.; Adolphe P. Caron, B. C. L.
Q. C.; Frederick W. Andrews, Q. C.

CHARLES FITZPATRICK,
B. A., LL. B.,

ADVOCATE,
OFFICE, No. 2 ARTHUR STREET, Opposite Bank
of Montreal.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-
Law, &c., &c., Official Assignee for the County
of Renfrew, Office:—Raglan Street, opposite Smith
& Stewart's Hardware Store.

Legal.

Seaforth, Ont.

McCAUGHEY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Sherbrooke, P. Q.

DELANGER & BRODERICK, Advocates, Law
Offices: Twose's Block, Wellington Street. Special
attention given to Collections in all the Courts of the
district of St. Francis and of this Province, as well as
in the various provinces of the Dominion and U. S.

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe.
J. G. Kilmaster. G. W. WELLS.

Sydney, Cape Breton.

N. L. MACKAY, Q. C.
Barrister at Law, Attorney, Notary, &c

St. Catharines, Ont.

BROWN & BROWN,
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.,

W. MACDONALD,
BARRISTER, ATTORNEY-AT-LAW,
Office:—Court House Buildings.

St. John, N. B.

SEELY & McMILLAN,
BARRISTERS AND ATTORNEYS-AT-LAW,
NOTARIES, &c.
Office: Sand's Building, 77 Prince William Street,

GILLAS ALWARD,
BARRISTER.
Office: Cor. Prince Win. and Princess Sts.,

St. Stephen, N. B.

LEWIS A. MILLS, Attorney & Barrister-at-Law,
Solicitor, Notary Public, &c.

St. Thomas, Ont.

FARLEY, DOHERTY & BAIN,
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
St. Thomas, Ont. Branch Office: Aylmer, Ont.
Collections made promptly.

O. ERMATINGER, Barrister, Attorney, Solli-
citor, Notary, Conveyancer, &c. Solicitor for
the Imperial Bank of Canada. Collections promptly
attended to in all portions of Western Ontario.

Summerside, P. E. I.

HENRY E WRIGHT,
BARRISTER & ATTORNEY.

Toronto.

BLAKE, KERR, BOYD & CASSELS,
BARRISTERS, &c.,
Edward Blake, Q. C. J. K. Kerr, Q. C. J. A. Boyd, Q. C.
Walter Cassels, W. R. Muloch, C. J. Holman, E. Cassels

THOMAS HODGINS, Q. C.
Barrister, Solicitor, Notary, &c.,
8 Masonic Hall, Toronto Street

Toronto.

JONES BROS. & MACKENZIE,
BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Perm. Loan and Savings Co.
18 Toronto Street, Toronto.
CLARKSON JONES. BEVERLEY JONES.
GEO. A. MACKENZIE.
English Agent.

JONAS AP JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton Ont.

BARRETT & KLEIN,
BARRISTERS, ATTORNEYS-AT-LAW,
Solicitors in Chancery, Conveyancers, etc

Waterloo, P. Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

Winnipeg, Man.

ROSS, KILLAM & HAGGART,
BARRISTERS,
REAL ESTATE BOUGHT AND SOLD.

Woodstock, N. B.

APPLEBY & COURSER, Barristers and Attorneys at
Law, Notaries, &c. Woodstock, N. B.
Special attention given to collections.

S. S. MOYER & CO.

Will furnish Samples and Price List of
their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario.
Apply for samples, and get your Buttons direct
from the Factory, per express, pre-paid, and at fac-
tory prices.

Manufactures of Underclothing are especially
requested to send for samples of our Shirt Buttons,
which are now so rapidly taking the place of Pearl,
and at only about one-third the price.

We have also to offer a box called "Curiosity Box"
containing specimens of the Ivory Nut, and the but-
tons in the different stages of manufacture, with a
lengthy circular describing the various details, which
will afford great satisfaction to all who will receive
it. This Box will be mailed prepaid on receipt of 50
cents.

S. S. MOYER & CO., Berlin, Ont.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,
Materials and Supplies for

Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St.
Office, 672 Craig Street.

WORKS: [Nos. 674, 676, 678, 680 & 682 CRAIG STREET,
AND 177, 179, 181 & 183 FORTIFICATION LANE.

MONTREAL.

THE

BELL TELEPHONE CO.

OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISE.
Secretary-Treasurer: - - - C. P. SCOTER.

This Company is now prepared to furnish Tele-
phone Exchange facilities to Cities and Towns at
reasonable rates, and to connect Cities or Towns
with each other for Telephonic communication; also
to build Private Lines connecting Mills, Offices,
Dwellings or other points which parties may desire
to connect by Telephone.—For particulars address,

THE BELL TELEPHONE COMPANY
OF CANADA.—MONTREAL.

J. A. CHIPMAN & CO.

HALIFAX, N. S.,

BUY AND SELL ON COMMISSION
WHOLESALE,

Flour, Oatmeal,
Cornmeal, Grain,
Malt, Butter,
Fork, Lard, &c.

—ALSO—

FISH AND FISH OILS.

Legal.

Windsor, N. S.

W. H. & A. BLANCHARD,
Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON,
Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, Ont.

B. FARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building.
A. V. McCLENEGHAN,
BARRISTER & ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, Etc., Etc.
OFFICE:—Immediately West of American Express
Office.

Yarmouth, N. S.

THOS. B. FLINT, LL. B.,
BARRISTER and ATTORNEY-AT-LAW.

WHOLESALE PRICES CURRENT. - THURSDAY, APRIL 20, 1882.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes various commodities like Hoochlagu, AA 33 in, Basswood, Brandy, etc.

Retailers will please bear in mind that above quotations apply only to large lots.

Canadian Pacific Railway Co.'s

NOTICE.

The first half-yearly payment of interest on the Five per cent First Mortgage Land Grant Bonds of the Company will be made on presentation of coupons, on and after the

1st day of April next,

at the offices of the Company, Place d'Armes Square, Montreal, or at the office of Messrs. J. S. Kennedy & Co., Agents of the Company, 63 William St., New York, or at the office of the Company, Bartholomew Place, London, England.

CHARLES DRINKWATER, Secretary and Treasurer.



Grand Trunk Railway OF CANADA.

The Company desire to make arrangements with Steamship Companies for a line of first-class Steamers to run between Portland and Halifax, N.S., and another line between Portland and St. John, N.B., for the carriage of Passenger and Freight traffic.

JOSEPH HICKSON, General Manager.

Montreal, March 17th, 1882.



South Eastern Railway

-AND-

Montreal and Boston Air Line.

The Direct Route to all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

Leave Montreal.

8.30 A.M.—Day Express, with Parlour Car, Montreal to Boston. 5.30 P.M.—Night Express for Boston, Pullman Palace Sleeping Car.

Arrive at Montreal.

9.05 A.M.—Night Express for Boston, with Pullman Sleeper. 8.45 P.M.—Day Express from Boston, with Parlour Car.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, and checked through to all principal points in New England, &c. For Tickets, apply at 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic.

BRADLEY BARLOW, President and General Manager.

November 14th, 1881.

EXTRA SCALED HERRING (MEDIUMS)

Consignments now Arriving FOR SALE BY

L. A. GORDON & CO., 31 & 33 ST. NICHOLAS STREET, MONTREAL.

G. I. RICHARDSON

MANUFACTURER OF

SUPERIOR SAUCES,

PICKLES, CATSUPS, &c., &c.

14 ST. JAMES STREET,

P.O. Box No. 1567. MONTREAL.

N.B.—First-class and Extra Prizes awarded at Dominion Exhibition, 1880.

BUY STRACHAN'S GILT EDGE SOAP.



The best Soap and the best Value. W. STRACHAN & CO.

36 Jacques Cartier St., Montreal.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.....	\$4,560,161
2. Income for the year.....	957,288
3. Income from Interest (included in above).....	284,208
4. Claims by death during the year.....	224,757
5. Do. as estimated by the Co.'s tables and provided for.....	326,135
6. Difference in Co.'s favor between actual and estimated death rate.....	101,878
7. Excess of Interest revenue over death claims.....	59,451
8. Number of Policies issued for the year, 2257, for.....	4,157,165
9. Total Policies in force at date, 13,998, upon 11,493 lives. for.....	25,024,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. **Cash Profits** for same period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.

R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

GOVERNMENT DEPOSIT, - \$101,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only, (and copyright-d) contain a written statement of the amount of cash or paid-up insurance guaranteed to the Policy-holder if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

JAMES TURNER, Esq., President.	ALEX. HARVEY, Esq., Vice-President.
J. M. WILLIAMS, Esq.	ANTHONY COPP, Esq.
DONALD McINNIS, Esq.	JOHN HARVEY, Esq.
H. T. RIDLEY, M.D.	G. M. RAPE, Esq.
J. M. BUCHAN, Esq.	D. B. CHISHOLM, Esq.
J. J. MASON, Esq.	W. B. McMURRICH, Mayor of Toronto.

DAVID BURKE, Manager. WILLIAM SMITH, Secretary.

NORTHERN	Scottish Imperial
(FIRE) ASSURANCE CO.	(FIRE) INSURANCE CO.
OF LONDON.	OF GLASGOW.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
GENERAL AGENTS, MONTREAL.

COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLK, General Agent

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE INSURANCE COMPANY.

HEAD

HAMILTON.



OFFICE,

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited, with Dominion Government, \$50,000.

PRESIDENT—J. WINNE, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 78 St. Peter Street.—T. H. MAHONY, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRARKSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg—ROBT. STRANG, Agent.

THE STANDARD FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT. :

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.
It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.
SECRETARY-TREASURER—H. THEO. CRAWFORD.
C. H. CHANDLER, Manager Montreal Branch,
Office, 1 Corn Exchange.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

PRESIDENT,	VICE-PRESIDENT,
D. B. CHRISHOLM.	J. E. O'REILLY.
MANAGER,	INSPECTOR,
H. THEO. CRAWFORD.	R. H. JARVIS.

TORONTO BOARD.

W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), Chairman.
JOHN CANAVAN, Esq., Barrister.
JOHN TURNER, Esq., Merchant.
J. S. KING, M.D., Surgeon, Mercer Institute.
ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

ALEX. TERRICE, Esq., Manufacturer, Dresden.
HORATIO JELL, Esq., Gentleman, Wardsville.
J. S. BUCK, Esq., Barrister, Sarnia.
D. B. McLENNAN, Esq., Barrister, Cornwall.
C. F. FERGUSON, Esq., M.P., Kemptville
ADAM ISBISTER, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prévost.
ARCH. MCGOON, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.

CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISES TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
QUEBEC—H. C. BOSSE & Co. Agents.
ST. JOHN, N. B.—H. CHUBB & Co. Agents.
HALIFAX, N. S.—MCSWEENEY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN. — Montreal Quotations, April 20, 1882.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-8mos.	\$50	\$50	137
Canada Life.....	2,500	7 1/2-8mos.	400	50	303
Citizens, Fire, Life, Guarantee & Acct	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	285
Sun Mutual Life and Accident.....	5,000	4-8 mos.	100	12 1/2	175
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	170 1/2 177 1/2
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America...	2500	6 per ct.	100	20	.....
Canada Guarantee Co. of North America	10,000	6 per ct	50	20	.....

BRITISH AND FOREIGN. — (Quotation on the London Market, Apl. 3, 1882.)

					Market value p. 1/4 up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£22 1/2 £23 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	5	£23 £25
Edinburgh Life.....	5,000	10	100	15	£44
Fire Insurance Association.....	100,000	5	£10	£2	65s 75s
Guardian Fire and Life.....	20,000	13	100	50	£74 £75
Imperial Fire.....	12,000	£7 p. sh.	100	25	£144 £148
Lancashire Fire and Life.....	100,000	80	20	2	£7 1/2 £7 1/2
Life Association of Scotland.....	10,000	15	40	3 1/2	£25
Lion Fire.....	500,000	..	10	2	22s 6d
Lion Life.....	92,000	..	20	2	20s 25s
London Assurance Corporation.....	35,862	48	15	12 1/2	£10 £12
London & Lancashire Life.....	10,000	10	10	17-20	25s 30s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£21 13s 6d
Northern Fire & Life.....	30,000	70	100	5	£51
North British & Mercantile Fire & Life	40,000	55	50	6 1/2	£31 £32
Phoenix Fire.....	6,722	£21 p. s.	..	..	£300
Queen Fire & Life.....	200,000	30	10	1	70s
Royal Insurance Fire & Life.....	100,000	30	30	3	£29 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	..
Scottish Imperial Fire and Life.....	50,000	5	10	1	20s
Scottish Provincial Fire & Life.....	20,000	15	50	8	£14 1/2 £15 1/2
Standard Life.....	10,000	5 1/2	50	12	£73 1/2
Star Life.....	4,000	5	25	1 1/2	£15

MARINE INSURANCE.

BOSTON MARINE INSURANCE CO.

AND THE

SHOE AND LEATHER INS. CO.

OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes
and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

AGENTS.

17 ST. JOHN STREET, MONTREAL.

THE

METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, . . . Montreal, P. Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS
(of Evans Bros.). General Manager: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the
General Manager, at 215 St. James Street, Montreal.
Agents wanted in Every City, Town, Village and County in the Dominion.

The following is an extract from a letter received from His Excellency
the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual
"help and support which bind communities together.
"They also teach the importance of laying by during the years of youth, health
"and energy, a provision for old age or poverty, and to those left behind in dis-
"tress, and thus impart provident habits amongst a large section of your fellow-
"subjects. Your Association has, therefore, my earnest wishes for its welfare,
"and I trust its branches will continue to spread in all parts of the Dominion."
(Signed) LORNE"

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, I W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION

OF CANADA. Incorporated C. S. C., Chap. 71.

HEAD OFFICE, MONTREAL, P. Q.

DIRECTORS:

President: A. L. DE MARTIGNY, Esq., Cashier Jacques Cartier Bank.
Vice-President: C. C. SNOWDON, Esq., Wholesale Hardware Merchant.
B. A. T. DeMontigny, Esq., Recorder of Montreal; B. Globensky, Esq., Advocate;
J. McIntyre, Esq., Merchant; J. Thomson, Esq., Merchant; J. A. I.
Craig, Esq., Manufacturer.

HIRAM J. DUGLOS, Secretary and Treasurer. JOHN HOPPER, Gen. Agent.
W. J. FITZSIMMONS, Inspector of Agencies.

We solicit all persons intending to secure protection on their lives for those
dependent on them, or to provide against sickness, infirmities, &c., in old age,
either to call and examine the plans of our new classes, or write for our circular.
After receiving all necessary information (which we shall always be most happy to
give) they will not fail to find them so equitable, safe, cheap, and on such easy terms,
as to convince them of being greatly to their advantage to join as members.

The best possible proofs of the popularity of the features of our new classes are,
first, the number of members increases at such a rate that within a few months
more we shall be the largest Mutual Association in Canada; secondly, the large
majority of our members are composed of the leading and most intelligent class of
citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "Our Provident Class," which pro-
vides for old age. This form of protection on the mutual system is new on this
continent, and its features are so well adapted to the ideas of the present age that
no plan ever proved so popular.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President.
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE ;

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover \$90,000,000
Invested Funds " 26,000,000
Annual Incomeabout 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over 1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA :

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.

Paid-up Capital, . . . £700,000 Stg.

ASSETS, £2,222,552 Stg.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,

Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P. Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

TIME-TRIED AND FIRE-TESTED.

QUEBEC

FIRE ASSURANCE CO.'Y,

ESTABLISHED 1818.

Deposit with Dominion

Government, - - - \$100,000

Fire Insurances accepted on the most favorable terms.

MONTREAL OFFICE,

329 NOTRE DAME STREET,

THOMAS SIMPSON, Agent.



DEVOTED TO

*Commerce, Finance, Insurance, Railways
Manufacturing, Mining and Joint
Stock Enterprises.*

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - - 2 "
British " - - - 10s. stg
American " - - - \$3 U.S. cy
Single copies - - - 10 cents each

Office: Exchange Bank Building,

102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor.

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

Monday, January 2nd, 1882,

Trains will run as follows :

	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....	P. M. 8 20	A. M. 8 30	P. M. 5 00
Arrive at Ottawa.....	A. M. 7 55	P. M. 1 20	9 60
Leave Ottawa for Hochelaga.....	P. M. 10 10	A. M. 8 10	4 55
Arrive at Hochelaga.....	A. M. 9 45	P. M. 1 00	9 45
Leave Hochelaga for Quebec.....	P. M. 6 40	A. M. 8 00	3 00 10 00
Arrive at Quebec.....	A. M. 8 00	P. M. 9 50	6 30
Leave Quebec for Hochelaga.....	P. M. 5 30	A. M. 10 00	P. M. 10 00
Arrive at Hochelaga.....	A. M. 7 30	P. M. 4 50	A. M. 6 30
Leave Hochelaga for St. Jerome.....	P. M. 6 00	A. M. 7 45	
Arrive at St. Jerome.....	A. M. 6 45	P. M. 9 00	
Leave St. Jerome for Hochelaga.....	P. M. 6 45	A. M. 8 15	
Arrive at Hochelaga.....	A. M. 9 00	P. M. 5 15	
Leave Hochelaga for Joliette.....	P. M. 7 40	A. M. 6 20	
Arrive at Joliette.....	A. M. 8 20	P. M. 8 50	
Leave Joliette for Hochelaga.....	P. M. 8 50	A. M. 8 50	

(Local Trains between Aylmer, Hull and Ottawa.)
Trains leave Mile-End Station Ten Minutes Later than Hochelaga.

Magificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.
Trains to and from Ottawa connect with Trains to and from Quebec.

Sunday Trains leave Montreal and Quebec at 4 p.m.
All Trains run by Montreal Time.

GENERAL OFFICES—13 PLACE D'ARMES.
TICKET OFFICES :

13 Place d'Armes, | MONTREAL.
202 St. James Street, |
Opposite St. Louis Hotel, QUEBEC.
Opposite Russell House, OTTAWA.

L. A. SENECAI, Gen'l Supt.

Intercolonial Railway.

1881. Winter Arrangements. 1882.

Commencing 21st Nov., 1881.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows :

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
" Trois Pistoles.....	2.05 "
" Rimouski.....	3.49 "
" Campbellton.....	5.35 "
" Dalhousie.....	9.15 "
" Bathurst.....	11.17 "
" Newcastle.....	12.52 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.00 p.m.

This Train connects at Chaudière Curve with the Grand Trunk Train, leaving Montreal at 10.00 p.m.

The trains to Halifax and St. John run through to their destinations on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m. by connecting at Chaudière Curve with the Grand Trunk train at 8.10 p.m., remain at Campbellton over Sunday.

For information in regard to Passenger fares, tickets, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post-Office Building),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., 16th November, 1881.

Insurance.

THE

MARINE
INSURANCE

COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve " 370,000—1798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks
at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.
LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

John F. Nott & Co.,
AGENTS,
119 St. Francois Xavier Street,
MONTREAL.
Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE. 30,500,000
Funds Invested in Canada . . . 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :
HON. HENRY STARNES, Chairman,
THOMAS GRAMP, Esq., Dep.-Chairman.
THEODORE HART, Esq. ANGUS C. HOOPER, Esq.
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE NORTH AMERICAN
LIFE INS. CO.,
(Incorporated by Dominion Parliament.)

Guarantee Fund \$100,000.
Deposited with Government . . . \$50,000.

Head Office—23 Toronto St., Toronto.

HON. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P.P., Vice-President.
Wm. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.
From the poorest to the richest, from the child to the Man of 60.

DAVID SMITH, Box 875, Residence, 76 Joachim Street, Agent, Quebec.
F. C. IRELAND, Manager Prov. Que.,
353 Notre Dame St., Montreal.

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital \$4,600,000
Paid up " 920,000
British Govern't Deposit, . . . 100,000
Canadian " " 50,000

NON-FORFEITING LIFE TABLE—
Annual Premium to Assure \$1,000 at Death Only.
WITH PROF.TS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pymt's.
25	18 04	68 34	34 55	23 47	24 23	309 61
30	21 70	77 22	43 66	32 79	27 55	348 96
35	25 16	87 37	49 55	37 32	31 54	393 92
40	29 58	99 14	56 45	42 75	36 36	445 76

WITHOUT PROF.TS.

Age	Payments for Life.	5 Years.	10 Years.	15 Years.	20 Years.	Single Pymt's.
25	15 47	59 15	33 35	25 54	21 43	273 78
30	18 17	66 83	37 77	29 00	24 40	304 66
35	21 53	75 63	42 88	33 02	27 89	348 43
40	25 85	85 78	48 85	37 81	32 15	394 31

HEAD OFFICE,
MONTREAL,
F. STANCLIFFE, General Manager

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,680,785 96
Income for Year ending 31st Dec., 1880 \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary
J. H. ROUTH & Co., Managers, Montreal Branch,
190 ST. JAMES STREET.

A FAVORABLE CONTRAST!

Examples of actual Profits accrued on CONFEDERATION LIFE ASSOCIATION Policies for the single year 1880, being 9th year of the respective Policies, contrasted with what would be allowed under the arbitrary and antiquated percentage plan of another prominent Canadian Company.

NUMBER OF POLICY	KIND OF POLICY.	AGE AT ISSUE	AMOUNT INSURED	ANNUAL PREM.	CONFEDERATION PROFITS for 1880.		CONTRAST UNDER PERCENTAGE PLAN.	
					CASH.	BONUS.	CASH.	BONUS.
7	10 payment Life	38	\$5,900	\$250.40	\$111.45	\$205.00	\$18.75	\$125.00
74	20 year Endowment	34	1,000	47.85	19.40	30.00	8.50	11.00
1,000	10 year Endowment	36	5,000	518.2	206.50	206.50	46.25	46.25

These results are unsurpassed by those of any company doing business in Canada.

N.B.—All policies of the CONFEDERATION are non-forfeitable after two annual premiums have been paid, and are indisputable after having subsisted three years.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LIFE INSURANCE
EXCLUSIVELY.

CANADIAN INVESTMENTS
EXCEED
\$250,000,
AND
Increasing Yearly.

LOW RATES
OF
PREMIUM.

HEAD OFFICE FOR CANADA,
217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON,
GENERAL MANAGER.

AN ACTIVE AND ENERGETIC
GENERAL AGENT

Wanted immediately. Salary and Commission.

LONDON & LANCASHIRE
LIFE ASSURANCE COMPANY.