A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 108

MONTREAL, SATURDAY, OCTOBER 8, 1898.

Price 3 cents.

Montreal Stock Market.

GOOD DEMAND FOR SHARES ON DECLINES.

Canadian Pacific and Royal Electric Decline.

STREET RAILWAYS STEADY, WAR EAGLE STRONG.

Irregularity in prices was the rule this morning, Some stocks advanced others receded and in several instances they were unchanged. The situation remains the same as yesterday, but that the market took all offerings and that bids at the close were firm, must be a proof that no uneasiness need be entertained by holders of shares.

CANADIAN PACIFIC.

London was slightly lower for Pacific, the price receding here to 833, which is about 3 under parity. Four hundred shares were sold and at close the stock was offered at 833 with 832

MONTREAL STREET.

Street was about steady. One hundred shares brought 273 but the demand for the shares was not urgent, 272 being the best bid at the end of the session.

MONTREAL GAS.

Orders to sell a few shares of gas caused a decline of 3 per cent. in the stock. The last business done was at 188 which was October 4th, today's sales were at 185. This stock is left to its own devices fluctuations are consequently large.

TORONTO RAILWAY.

On sales of 520 shares tihs stock remained firm the initial transaction was at 102\frac{3}{5}, the closing one at 102\frac{3}{4}. The recent decline has caused a good demand for the stock. Its close was steady with 102\frac{3}{4} bid.

WAR EAGLE.

Notwithsianding the break of the last few days which might have caught stop orders and caused considerable unloading Eagle advanced to 287. This proves the stock is well held and that there is little risk in busing it. buying it.

OTHER BUSINESS.

In other shares no great change was recorded except in the case of Royal Electric which declined to 153\(^2\) on a small sale. The sales of Telephone Bonds, Montreal Telegraph Co., and Bank shares were made at steady prices.

In Canadian Pacific the sellers were Barlow, Burnett, Turpin, and Wall-ace. The buyers were: Smith, For-

ace. The buyers were: Smith, Forget & Co., Moat & Co.
In War Eagle the sellers were: Howard, G. Weir, Gault, and Hansoms & F. The buyers were: McDougall Bros., Burnett and Forget &

Street Railway: Scott, and Mc-Dougall Bros., sold; and Burnett, Howard, and Turpin, bought.

New Street the sellers were: Gault, Dunlop, and Forget & Co. The buyers were: Meredith, and Davies.

In Toronto Street the sellers were: Scott, Meredith, Forget & Co., Nichols, & Marler, Parlow, Burnett, and

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 8, 1898

7	E He	·	.01	15	C. C	Oct	3.	Oct	. 4.	Oct	5.	Oct.	6.	Oct.	7.	Oct	. 8.
型点		Value shares.	div.	Next div. pbl.	Davidson and San				-			. 1					100
CAP.	Rest.	ae s	1/2-y.	t div	STOCKS.	ers.	Buyers.	ers.	ers.	Sellers.	ers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
	100	Vali	Last	Nex		Sellers.	Buy	Sellers.	Buyers.	Sell	Buyers.	Sell	Buy	Sell	Buy	Sell	Bu
-					DANKS		-				1000						REPORT OF
\$	\$	200	-	D	BANKS. Bank of Montreal	245	240	250	240	250	240 2	250 2	240 2	250 2	40 2	250	240
12,000,000 6,000,000	6,000,000	200	5 4		Merchants Bank of Can		$177\frac{1}{2}$			350.00	District of the	THE REAL PROPERTY.		2350			180
6,000,000	1,000,000	50	31/2		Canadian Bank of Com	145	143	146	144	146	144 1	46 1	44 1	451 1			143
4,866,666	1,387,000	50	-		British North America.				100	STOR	123						
3,000,000	650,000	100	3 5	Dec.	Quebec BankBank of Toronto	260			123 240		$241\frac{3}{4}$ 2		41 2	60 2	40 2	60 2	240
2,000,000	1,800,000	100	120	Oct.	Molsons Bank		1991		200*			05 *	200	205 2	300	205	200
2,000,000 2,000,000	1,200,000		1000	Dec.	Imperial Bank		204		204			1188 3		2		2	
2,000,000	1,125,000	100	4		Ottawa												
2,000,000	600,000	50	4 4		Standard Bank of Nova Scotia												
2,000,000	1,600,000 1,175,000	100	31		Merch'ts Bk. of Halifax.				180			1	130000	1	10000		
2,000,000	350,000	60	-	Dec.	Union Bank	110	103	110	103	110	103 1	10 1	03 1	10 1	03 1	10	103
1,500,000	1,500,000	50	-	Nov.	Dominion Bank Eastern Townships Bk	156	150	156	150	156	150	56 1	50 .	1	51	56	51
1,500,000	835,000 775,000	50 100	3½ 4		Hamilton												
1,250,000 1,200,000		1000		Nov	Banque Nationale	98	90										
1,000,000	An District	A PROPERTY.	$3\frac{1}{2}$	Dec	Hochelaga Bank	2158	154	§158	154	§158	154	158	54 8	158 1	54 8	158	154
1,000,000			3	"	Ontario Bank Western Bk of Can											*****	
1,000,000 1,000,000			31/2	"	Traders " "												
500,000				Oct.	Jacques Cartier Bank				110]		1	2000		
500,000	THE RESIDENCE OF		3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	SURPLUS.				MISCELLANEOUS							1970	100		100		
65 000 000		\$100	21	Oct.	Canadian Pacific Ry	85	85%	855	851	*853	851	845	841	83%	83%	855	*851
					Duluth SS. & Atlantic.		234	1	21/2	31	$2\frac{1}{2}$	3	234	3	$2\frac{3}{4}$	3	2
A STATE OF THE PARTY OF THE PAR					Duluth SS. & Atlantic pr	1	5	182	100	1891	6 179 ³ / ₄	8 1813	5	7	5	$7\frac{1}{2}$ $180\frac{1}{2}$	1781
	2,608,329		13q		Commercial Cable Montreal Telegraph	*177	179				1	180		*175		*174	-
		1	2q 3	Nov.	Rich. & Ont. Nav. Co.	102	100	103	100	1014	101	$101\frac{1}{2}$		102	99	102	993
4,600,000	100000000000000000000000000000000000000	10000			Montreal Street Ry Co	. 275	274	277	276	2765	276	2745	2741	273	2723		272
					New Montreal Street	270	10000	135000		272	$270\frac{1}{2}$	209	2682	267	$266\frac{1}{2}$	268	267
				Oct.	Dominion Telegraph Montreal Gas Co	190	* 188	*189	188	*887	1871	*198	197	*187	185	*851	185
)		1112	The state of the s	War Eagle	. 295	293	296	294	*295	2923	2885	288	2843	2835	*290	288
3,168,000			100	Oct.	Bell Telephone Co	. *18	0 172	*17	172	175	1713	175	1711	175	171	175	171
1,500,000		. 100	-	The same of the	Royal Electric Toronto Street Ry	. 158	155	159	103	100	153 ³ / ₄	*100	1023	1025	1021	1034	1023
6,000,000	717,010	1776500	1	F0903004	Halifax Tram Co	131	\$ 102; \$ 131;	131	130	1314	130	*311/2	1291	1311	129	132	129
	0	33.00	-	1000	Cornwall Street Ry			S LA DE									
700,00	0	THE RESERVE	100000		People's Heat & Light		3	35	24	30	247	26	22	30	$22\frac{1}{2}$	30	20
	0	The state of the s	The same of	Dec.	St. John Railway Co.	270.00							*****		•••••		******
- LINE HARDING LINE	5	WITH THE REAL PROPERTY.	+	Oct.	London Street Ry Can. N. W. Land Pfd	and the same		55	53	1 55	51	55	50	55	$52\frac{1}{2}$	55	$52\frac{1}{2}$
	4	The same of			. " Com												
	0	Total Control	3	THE STATE OF	Dominion Coal Co			-	1	- Syrieran	25	251	-	25½		26	24
	0				Dominion Coal Co. pr. Windsor Hotel		2 109	105	0.0	1000	110 91	105	1092	108	109	111	109
The second second	0	- Land) o p	a Dec.	Intercolonial Coal Co.	1000	35		-			50				50	
A STATE OF THE PARTY OF THE PAR	0	TO SECTION	District States	a	. Do. pref. stock	-	1000	97		1000		75	150	The second	450	75	
	00	VI Comme		q Dec.	Montreal Cotton Co	1000	100			A NORTH	200	154	152	154	150 55	*15	1 150
	00	100000		Feb.	. Colored Cotton Co Merchants Cotton Co	4 (36)	19 1 Ca	A 1000	4 40	4	. 140	160	145	155	145	155	55
	00	4.4 (4.31.3)	CO PERMIT	q Dec.	Dominion Cotton Co.	1000		200			- 1200	98	97	98	94	98	90
500,00		100 to 100 to		Mch.	Mont. Loan & Mort C	0			CALX		N IS DOOD			TANKS A			
	00	1 2 2 2	23 208	q Oct.	Ottawa Electric S. R					- TO STATE OF THE PARTY OF THE		TO THE REAL PROPERTY.	The same	Second .		10000	
The second second	00	- 1	A TIEN	q Oct.	Ottawa Electric Diamond Glass	***								Contract of the last	THE SER		
12,250,00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			$\frac{1}{2}$ Jan.	Western Loan & Tr	10	0	10	0	100)	. 100		10			
	00	10	0 3	34	Auer Light										4 277	100	
500,00	00	10	0		Taylor Hydraulic										•)••••		

*Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || & 1 Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. || Monthly.

NEW YORK EXCHANGE.

MARKET VERY IRREGULAR.

SUGAR DECLINES - TOBACCO ADVANCES.

PACIFICS AND GRANGERS STEADY.

VERY LITTLE DOING.

GOSSIP.

It is true that the distribution of

It is true that the distribution of the business in bonds was not as good as might be desired, but the very irregulariy of the movements indicated coming favorable developments, in the line of clearing away the wrecks left over from the panic of 1893.

The work of reorganizing the railroad system of the country has nearly been completed, but there are some fag ends to be gathered up.

The business of the country is fully as sound as the general railroad situation, considering the relation between earnings and the distribution of profits. The transactions in the leading industrial stocks, Sugar and American Tobacco, fell yesterday within normal points. In both of these issues the buying of late has been excellent in character, whether this buying is directed toward a mere this buying is directed toward a mere shaking out of an unwelcome company on the short side with a view to bringing about lower prices to buy on later, is a question for the future to decide.

LONDON

New York, Oct. 8.

British consols are somewhat heavy. Market for Americans somewhat irregular, about as many declines as advances. Almost all financial articles in N.Y. papers this morning make some reference to reported difference of opinion between Mr. Morgan and Mr. Hill.

MARKET.

MARKET.

The general weak tone is due to the decline in Nor. Pacific which has considerably unsettled the market. Flower interests apparently continue buyers, but no other large interests active on that side. Bulls advise purchases on the reactions.

Rumors of sales of granulated Sugar below 5c not clearly confirmed. Considering that Nor. Pac. was reported to be ½ higher in London, our opening was disappointing. Outside business seems to be lighter than ever. The professional element is bearish.

LEATHER.

Rumors that Leather Co closed down Union Hemlock tanneries is not confirmed. Heavy trading in Nor. Pac. without any clear development either way. Bulls had somewhat best of the fight towards close. Understood matters of div. will not come up for discussion before next month.

REPORT RE B. R. T.

Brooklyn newspaper quotes President Johnson of the Nassau Electric, as saying, that the Wilson holdings have not been sold to B.R.T. and the deal is off.

	THE RESERVE OF THE PERSON NAMED IN			
RANGE	24TH	то	30TH	IN

OHODI			
	HIGH.	LOW.	
Sugar		1124	1158
Tobacco		113	1224
Brooklyn R. Transit		613	651
Chicago B. & Q		1131	1141
" Mil. & St. P	0	1051	
" R. I. & Pac		99	*1015
10, 1, 00 1 00 1111			
C LIGITITICS CO.		164	1693
Consolidated Gas		79	
General Electric	. 811		
Manhattan con		90	
Met. Street Ry. Co	167	$156\frac{1}{2}$	
N. Y. Central	*1162	115	1154
Northern Pacific	431	391	395
" Pfd		751	751
Omaha	001	79	79
Peoples Gas			1048
Tenn. Coal & Iron			The second second second
	9		
Union Pacific			
" " Pfd			100000000000000000000000000000000000000
U. S. Rubber Pfd			
U. S. Rubber			
U. S. Leather Pfd	65%	63	$64\frac{1}{2}$
The second secon			

.*Ex-Div. †On new basis.

NEW YORK STOCK MARKET.—October 8, 1896.

American Colton Oil Co		—To-DAY'S PRICES—														
American Cotton Oil Co. 35 30 304 37 39 304 35 35 35 35 36 36 37 36 38 38 38 38 38 38 38			—CLO	SING F	PRICES	FROM S	EP. 27	TO OCT	. 7.—		n'g	hest	vest	sing	id.	ke d.
American Cotton Oil Co		27	28	29	1	3	4	5	6	7	Ope	Hig	Lov	C10	B	As]
Sugar 119 120 117 110 118 114 11		351	$36\frac{3}{4}$	351	$34\frac{1}{2}$	37	36									
Spirits Mig. Co. 124 122 13 324 334 334 334 335 334 335 334 335	1 Totollou					TO 12 - 18					1145					
Spirite Mig Co ptd. 127 128 129 129 120 120 122 125 122 124 124 125	Dugar		7													
Toloneon 1971 128 125 118 122 126 128 129 122 125 122 125 122 125 123 124 126 126 126 122 125 124 126 126 126 126 126 126 126 126	" Spirits Mfg. Co															
Tobacco pt6. Ach T. & S. Fe 124 124 124 124 125	Spirits mig co principal			-								A Comment of	1000			0
Alcel T. S. S. Fe prid 318 32 32 318 32 32 334 335 325 33 334 325 32 325 335 Baltimore & Ohio Bay State Gas Brooklyn Rap. Tran. 594 611 622 621 642 663 666 666 665 665 665 665 645 645 645 645 C. C. C. & St. L. 3 40 382 385 385 385 C. C. C. & St. L. 3 40 382 385 385 385 C. C. C. & St. L. 3 40 382 385 385 385 C. C. C. & St. L. 3 40 382 385 385 C. C. C. & St. L. 3 40 382 385 C. C. C. & St. L. 3 40 382 385 C. C. C. & St. L. 3 40 382 385 C. C. C. & St. L. 3 40 382 385 C. C. C. & St. L. 41 41 41 41 41 41 41 C. C. & St. L. 41 41 41 41 41 41 41 4	1000000						******									
Astimos S. Coping Browley Rap. Tran. 598 611 622 623 644 655 665 665 65 65 65	Atch T. & S. Fe	100000000000000000000000000000000000000												327		
Eary State Case	Atch T. & S. Fe pfd						THE PARTY NAMED IN		100							
Brooklyn Rap. Tran. 09g 614 02g 031 03g							-		100000000000000000000000000000000000000		-					
C.C. C. S.S. L. C. S.S.	Brooklyn Rap. Tran					-		-300							- 0	
Camada Southern							X									
Chesque & Grant Western			$53\frac{1}{2}$	53		52					The second second				-	
Cheago & Great Western	Chesapeake & Ohio														The state of the s	
Chi, Mil, & St. P	Chicago & Great Western	- 11					-	100000							9	DE CONTRACTOR DE
Chi. Mil. & St. P. pfd.	Chicago Mil. & St. P						1075	1073	1071	1063	1063	1071	$106\frac{3}{4}$	$106\frac{7}{8}$	$106\frac{3}{4}$	
Chicago & Northwest 130 130 129 1294 1294 1304 1304 1304 1304 130 13	Chi. Mil. & St. P. pfd	-				- T. W. W. B.			1		1011	*1015		and the same	1011	
Chie, & Northwest & Wheeling. 154 164 164 174 177 164 164 164 164 164 164 164 164 164 164	Chicago R. I. & Pacific						-								70202	
Cleveland, Lorain & Wheeling 194 194 195	Chie. & Northwest pfd	and the same														
C. C. & St. Louis. 178½ 178 177 170 170 175 173½ 172 169½ 169 169½ 168½ 169½ 168 170 Chesiware & Hudson 106½ 105½ 105½ 1106½ 1070 106 107½ 100½ 101 105½ 101 106 107½ 100½ 101 105½ 101 106 107½ 100½ 101 105½ 101 106 107½ 100½ 101 105½ 101 100½ 101 101 100½ 101 101 101 100½ 101 101	Cleveland, Lorain & Wheeling													-		-
Consolidated Gas		The same of the sa					100	1 200						1002		
Del Lack & Western	0.0. 60.			of the same		170	175		172		169	1694	$168\frac{3}{4}$	CHARLES OF THE		
Del. Lack: & Western: Denver & Ku Gerand Fid.	Delaware & Hudson															
13																THE REAL PROPERTY.
Glucose Pfd. Ilinois Central					13			135								
Clucose Pfd Laclede Cass	General Electric	474		‡79		HIVE THE REAL PROPERTY.				910.10					80	
Laclede Gas. Laclede Gas. Laclede Gas. 1921 194				-		111111111111111111111111111111111111111										
Lake Shore. Louisville & Nashville. 55 55 54 54 54 54 54 5	Laclede Gas			-											1000000	
Louisville & Nasiville 95	Lake Shore				741	-							-	541		The second second
Met. Street Ry. Co.			100000000000000000000000000000000000000									100000	white a			
Michigan Central. 1124 1228 33 33 33 324 334 Nat. Lead pfd 324 334 324 324 334 324 334 324 334 324 334 334 334 </td <td>Mannattan con</td> <td></td> <td></td> <td>The second second</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>. 0</td> <td></td> <td>154</td> <td>164</td> <td>$164\frac{1}{2}$</td>	Mannattan con			The second second								. 0		154	164	$164\frac{1}{2}$
Missouri Kan. & T. pfd. 32\frac{1}{2} 32\fra	Michigan Central															
Missouri Pacific	Missouri Kan. & Tex								CO COLOR	-						
Nat. Lead pfd 35 35 35 32 32 32 32 32 334 32 33 33	Missouri Ran. & I. pid				$31\frac{1}{2}$	314	33									
New Jersey Central	Nat. Lead															
New York Central.	Nat. Lead pfd									100000000000000000000000000000000000000					-	
Northern Pacific	New York Central	-		-						1154	-	-				
Northern Pacific Did	Northern Pacific	10.7				-									-	
Omana Oregon Rail, and Nav. 32½ 33 33 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32		MOT						DHI		MO	A CONTRACTOR					
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Oregon Rail and Nav			4												
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Pacific Mail	$32\frac{3}{4}$		$32\frac{1}{2}$		324	327		-	437						
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	rennsylvania R. R					-										
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Peo. Gas L. & Coke Co	. 1014			The same of the same of	- laz-										
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Pullman Palace Car Co	173					181								44.4	- 4
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	'' 1st Pfd	. 434	444		*******										-	- TO THE R. P. LEWIS CO., LANSING, MICH.
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	" 2nd Pfd															
Solutierii Raintoat 1 ta $13\frac{1}{4}$ $13\frac{1}{8}$ $13\frac{1}{4}$ $13\frac{1}{8}$ $13\frac{1}{4}$ $13\frac{1}{$	Southern Pacific Pailmond Pfd	334			991				09			338	331/8			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Texas Pacific		131												1	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tenn. Coal & Iron	. 27	WARRY B												-	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Third Avenne R. R.	321					~~ *			3 32	32	- 413			7	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Union Pacific pfd	. 64	651	64	643	65	65	*	0	9		205		-		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	U. S. Rubber	. 417		000					400			1003		4	7.2	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	II. S. Rubber pfd	102														0.7
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	II S. Leather pfd	00					65									
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wahash					20									005	
W. U. Telegraph	Wabash pfd	20	*	The second					-					015		
	W. U. Telegraph.		0		0		MI SKI						Brillian			

CHICAGO MARKET.—October 8, 1898.

FROM OUR SPECIAL CORRESPONDENT,

	- Insulation	CT.6	SING PRICE	S SEPT. 29	то ост. 7				-TO-DAY'S	PRICES. —	
	29	1	3	4	5	6	7	Opening.	Highest.	Lowest.	Closing.
Wheat— Oct Dec May	$\begin{array}{c} 62\frac{3}{4} - \frac{7}{8} \\ 64\frac{1}{8} \end{array}$	$\begin{array}{c} \frac{62\frac{1}{2} - \frac{5}{8}}{63 - \frac{7}{8}} \end{array}$	$ 63\frac{1}{2} 62-\frac{1}{8} 63\frac{3}{8}-\frac{1}{2} $	$\begin{array}{c} 61\frac{5}{8} \\ 61\frac{3}{4} - \\ 63\frac{1}{2} - \frac{7}{8} \end{array}$	$\begin{array}{c} 62\frac{1}{2} - \\ 62\frac{1}{2} - \\ 64\frac{3}{8} - \end{array}$	$\begin{array}{c} 62\frac{1}{2} \\ 64\frac{1}{2} - \frac{5}{8} \\ 64\frac{1}{4} \end{array}$	$63\frac{1}{4}$ 63 $64\frac{1}{4}-\frac{3}{8}$	$\begin{array}{c} \dots \\ 62\frac{3}{4} - \frac{3}{4} - \frac{7}{8} \\ 64\frac{1}{8} - \end{array}$	63½- 63 - 64¼-	$\begin{array}{r} 63\frac{1}{4} \\ 62\frac{5}{8} - \frac{3}{4} \\ 64 \end{array} -$	$\begin{array}{c} 63\frac{1}{4} \\ 62\frac{3}{4} - \\ 64\frac{1}{8} - \end{array}$
Corn.— Oct Dec May	29 § 31 §	29§ 31½	29 31 ³ / ₈	$\begin{array}{c} 29\frac{1}{8} - \\ 29 - \frac{3}{8} - \frac{1}{2} \\ 31 - \frac{5}{8} - \frac{3}{4} \end{array}$	$29\frac{1}{2}$ - $29\frac{7}{8}$ - 32 -	29½- 29½- 31½- 31½-	$\begin{array}{c} 29\frac{1}{4} - \frac{3}{8} \\ 29\frac{3}{4} \\ 31\frac{7}{8} \end{array}$	$\begin{array}{c} \dots \\ 29\frac{3}{4} - \\ 31\frac{3}{4} - \frac{7}{8} \end{array}$	$\begin{array}{c} 29\frac{1}{4} - \\ 29\frac{3}{4} - \\ 31\frac{7}{8} - \end{array}$	$\begin{array}{r} 29\frac{1}{4} - \\ 29\frac{5}{8} - \\ 31\frac{3}{4} - \end{array}$	29½ 29½ 31¾
Oats— Oct Dec May	$20\frac{3}{4}$ $22\frac{1}{2}$	20 ³ ₄ - 22 ¹ ₂ -	20½ 20½ 20½ 23¾-½	$\begin{array}{c} 21\frac{1}{2} - \\ 21 - \frac{1}{8} - \frac{1}{4} \\ 22 - \frac{5}{8} \end{array}$	$\begin{array}{c} 21\frac{1}{2} - \\ 21\frac{1}{2} \\ 22\frac{7}{8} - 3 \end{array}$	$\begin{array}{c} 21\frac{1}{2} \\ 21\frac{3}{8} \\ 22\frac{7}{8} \end{array}$	$\begin{array}{c} 21\frac{7}{8} \\ 21\frac{3}{8} - \frac{1}{2} \\ 22\frac{7}{8} \end{array}$	 22 ⁷ ₈ -	$\begin{array}{c} 21\frac{5}{8} - \\ 21\frac{1}{4} - \\ 22\frac{7}{8} - \end{array}$	$\begin{array}{c} 21\frac{5}{8} - \\ 21\frac{1}{4} - \\ 22\frac{5}{8} - \end{array}$	$\begin{array}{c} 21\frac{5}{8} \\ 21\frac{1}{4} \\ 22\frac{5}{8} \end{array}$
Pork— Jan Oct Dec	9 12 8 02 8 12	9 17 8 05 8 17	9 02 7 82 8 00	8 87 7 70 7 80	8 87 7 65 7 80	8 95 7 70 7 87	8 92 7 70 7 80	8 90 7 75-	8 90 7 57 7 75	8 85- 7 57 7 67-	8 85 7 57 7 67-70
Lard — Oct	4 70 4 80 4 90	4 77 4 85 4 95	4 67 4 75 4 85	4 57 4 62- 4 72-5	4 60 4 65 4 75	4 70 4 75 4 85-7	4 70 4 72-5 4 85	4 70- 4 80-	4 65 4 70- 4 80-		19
Sht ribs— Oct Dec Jan	5 22 4 70	5 27 4 75 4 77	5 25 4 67 4 67	5 25 4 52 4 57	5 20 4 55 4 75	5 20 4 60 4 62-5	5 20 4 60 4 65	5 20 4 62	5 20- 4 57 4 62-		
Puts a	nd Calls for	Oct. 10:	Corn, Ma	y Calls		63 31½	Puts				318-

FLOWER BULLISH.

The Flower party is still reported to be bullish and to be prepared to support its specialties, such as B.R.T R. I., People's Gas, and on all de-

PEOPLES GAS.

It is expected that at an early date an announcement will be made by P. O. people in regard to new issue of stock, from the proceeds of which the purchase of Manhattan Oil Co. are to be met.

METROPOLITAN RAILWAY.

The recent buying in Metropolitan St. Ry. which was accompanied by a sharp advance, is now attributed to the probability of a Melon cutting. Exactly what the nature of Melon will be, does not transpire.

ROOM TRADING.

The temper of the Room is, on the whole, rather bearish, but the bears are not very confident of their position as they have unpleasant recollections of what has happened to them in the past when they have run counter to the Flower interests.

SUGAR.

Opinion with regard to the condition of market in refined sugar continues to be unfavorable. As soon tinues to be unfavorable. As soon as the present large outstanding short interest is reduced, it is more than probable lower prices will be

TOBACCO.

I hear that American Tobacco is booked for a rise.

SPECIALS.

B. R. T. decidedly weak. Flower brokers have supporting orders but did not buy much. Bolston and Taylor sold it down and caught stop orders.

Northern Pacific sold down on selling by Livingston and McIntyre, London bought. Wormser is supporting it by bidding for blocks, Savin sold 1,000 Pfd. Very little doing.

Great Northern earnings for the total system increase \$292,837.

Wormser buying Northern Pacific. Moore & Schley also bought Moore & Schley are supposed to represent Mr. Hill, and their buying is looked on as a Bull point.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEI PAYA		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan.	July			1910	"
1.050,000	1	May	Nov.		106	1925	"
7,080,000	3	11	66	do do	100	Permanent	" "
1,000,000	5	Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	66	"	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4		"	do do do	101-106	1904, 1894	
28,500	6	e vilbous		Auer Light	PERMINEL		
940,000	5	Apri	1 Oct.	Bell Telephone	115		Bank of Montreal.
010,000	6	May	Nov.	Canada Central R'y		1932 1st Nov	11
2,000,000	6	2nd Apri	1 Oct.	Canada Colored Cotton Mills	95	1902 April	THE RESERVE OF THE PARTY OF THE
3,423,000	5	1st Apri	1 Oct.	Canadian Pacific R'y. Land Grant	110	1931	THE REPORT OF THE PARTY OF THE PARTY.
200,000	5	1st May	Nov.	Canada Paper Co	1063	1917	SULP CONTRACT SERVICE ASSESSMENT
{20,000,000	4	Ja.A	p.Ju. Oc	Commercial Cable Coupons. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	104	2397	the second of Debugsels value
1	43	AND AREA OF THE PARTY OF	THE LANGE WAS DEED TO	Dominion Cotton	The state of the s	1916 1st Jan	A STATE OF THE PARTY OF THE PAR
£300,000 600,000		1st Jan.		Halifax Electric Tramway		1916 Jan	Bank of Nova Scotia.
	5	1st An'l	1st Oct	Intercolonial Coal Co	100	1918 April	Bank of Montreal.
350,000	6	2nd Jan.	Inly	Lk. Champlain & St. Lawrence Jc.		1910	
	5	66	- 66	Montreal Loan & Mortgage	TARTED STA	Gald Section	
292,000	5	1st Meh	1st Sep.	Montreal Street R'y.		1908 1st Mch	was built live a sulfu
681,333	41	1st Feb.	1st Aug	do do		. 1922 1st Aug	Lister & Company
700,000	5	1st Apri		Peoples Heat & Light	83	1917 April	Merchants Bank of Halifax.
554,313		1st Mch	Sep.	Richelieu & Ont. Nav	100	1915 1st Mch	· · · · · · · · · · · · · · · · · · ·
674,360		1st Apri	1 Oct	Royal Electric	THE PROPERTY.	THE TANK OF THE REAL PROPERTY.	(A)
2,799,933	47		Sen	Toronto Railway	. 108-106	6 1931 31st Aug	D 1 CM setupol
450,000	U - 11 3 8	1st Jan.	July	Windsor Hotel		. 1912	. Bank of Montreal.
INDIA A M	issi	TW DIM	18 1935		10000	The state of the s	1:

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

SMUGGLER AND MONTE CHRISTO.

Some time since pointers were given out to buy Smuggler. Last week the stock rose from 14 to 15, up to 16½ to 20, this rise has been followed by a setback to 15 to 16. The slumps in Monte Christo to 20½ has frightened many holders and caused a selling movement in it, and other mining shares. We are assured that Monte Christo is "all right." That there are over 2000 feet of workings below ground and a large quantity of shipping ore on the dump.

No more ore will be shipped until the spur line is built. This bear movement is evidently inaugurated by insiders in order to hammer the stock with a view to pick it up at a lower price. The new plant is actually bought and it would be advisable for present holders of Monte Christo to retain their stock and buy more on declines. It is reported that C.P.R. men, interested in the stock, have advised selling, this we think is incorrect, in fact we have positive information to the contrary. information to the contrary.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

October 8,	1898.	
	Rid	Asked
Big Three	\$.091	\$.11
Can. Gold FieldsSyn		.07
Cariboo Hydraulic	1.18	1.22
Cariboo McKinny	73	.75
Deer Park	19	$.19\frac{1}{2}$
Evening Star	03	.06
Fern		.60
Golden Cache		.15
Gold Hills Developing.	07	.081
Giant		$.07\frac{1}{2}$
Iron Colt		$.08\frac{1}{2}$
Iron Mask	60	.75
Jumbo		.50
Knob Hill	20	.22
Monte Christo Con	18	.21
Montreal & London	30	.35
Montreal Gold Fields		.18
Noble Five	$.15\frac{1}{2}$.19
Old Ironsides	30	.35
Reco		1.20
Slocan Star		1.65
Smuggler	15	.17
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia		.65
War Eagle Con	2.88	2.90
Winchester	10	.15
White Bear	063	.07
THE RESERVE OF THE PARTY OF	THE RESERVE	STATE OF THE PARTY

J. F. PIGGOTT,

AGENT

MINES AND MINING,

61 St. Francois Xavier Street. MONTREAL.

IF you are interested in the latest news in connection with Gold, Silver, Copper, Lead or from mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

The Canadian Mining Exhibit Company, Ltd.,

650 Craig Street, MONTREAL.

TORONTO STOCK EXCHANGE PRICES.

Modern and Administration and Company	res.	CAPITAL.		Divide per ce		
STOCKS.	Shares. Par Valu	Paid up.	Rest as per Last Statement.	Last half year.	Pres.	Buy- ers
		CHARLES AND ADDRESS OF THE PARTY OF THE PART			To You	
MISCELLANEOUS.	\$	\$	\$			
British America	50	750,000	*79,381	31		$133\frac{3}{4}$
Western Assurance	40	1,000,000	+379,472	5		1724
Canada Life	400	125,000		10		
Confederation Life Association	100	100,000		72		
Imperial Life Assurance Co	100	250,000	62,500	01	•••	141
Consumers' Gas	50	1,700,000		$2^1_2 \mathrm{qr}$	***	221
Ontario and Qu'Appelle Land Co	40	400,000	60,000	%15	****	47
Victoria Rolling Stock Co	5000	60,000	60,000	13	130	136
Toronto Electric Light Co., Old	100	1,400,000			149	1261
" New	I00	900,000	40,000	3		135
Canadian General Electric Co	100000000000000000000000000000000000000	300,000	10,000	3	1	106
Hamilton Electric Light	100	250,000	60,000	1	1q	731
THE RESERVE OF THE PARTY OF THE		THE WHELE	Q.D.SPPARE	1211-35	1	ALC: UNION
LOAN and SAVINGS CO.	11200		SPAN DELL	The state of	THE REAL PROPERTY.	
British Canadian Ln & Invest. Co.		398,481	120,000	3		
Building and Loan Association	25	750,000	100,000	2		04
Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3		94
Canada Permanent Ln. & Sav. Co		2,000,000 600.000	1,450,000	3		1102
no per com	. 50	734,175	220,000	3		113
Canadian Savings & Loan Co Central Canada Ln. & Sav's Co		875,000)	1	1000	128
" " 20 per cent	100	325,000	345,000	11291		
Dominion Savings and Invest. So	e 50	930,627	10,000	21		751
Freehold " "	110000	C 476 100	300,000	3	3	90
" " 20 per cent)	100	843,000		3	3	
Hamilton Provident & Inv't Soc	. 100	1,100,000	300,000	4.4		108
Huron & Erie Ln. & Savings Co			730,000			167
" 20 per cent		400,000	100 000		***	157
Imperial Loan & Inv't Co	. 100		160,000		***	109
Landed Banking & Loan Co	. 100	THE RESERVE OF THE PROPERTY OF THE PERSON NAMED IN COLUMN TWO IN COLUMN TO SERVE OF THE PERSON NAMED IN COLUMN TWO IN COLUMN TO SERVE OF THE PERSON NAMED IN COLUMN TWO IN COLUMN TO SERVE OF THE PERSON NAMED IN COLUMN TWO IN CO	160,000 210,000		13	
London & Can. Ln. & Agency Co London Loan Co	50		81.000		-2	1 404
London & Ontario Investment			160,000			
Manitoba & North-West Loan Co			51,000		1	and the same of the same of
North of Scotland Can. Mortg. Co			403,933			
Ontario Loan & Debenture Co	50		480,000			
Peoples Loan & D. Co			40,000			
Real Estate Loan Co		373,720	50,000		1000	1445
Toronto Savings & Loan	100		105,000		*	
Union Loan & Savings Co			200,000			1100
Western Canada " "	5		770,000	$0 \begin{vmatrix} 3 \\ 3 \end{vmatrix}$	1	00
25 per cent		. 500,000		3		. 00

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

† Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

¶ May, 1894, 3\dividend; April, 1891, 2\dividend.

"Quadruple" Fake.

Its a popular delusion that plated ware stamped Quadruple has been plated four times. Its not the case.

There is nothing to prevent a dishonest manu-

ing to prevent a dishonest manufacturer from stamping Quadruple on the flimsiest plated ware.

But if you see this trade mark on knife, fork or spoon you may know that the plate is of the best quality—the kind that will look well in 20 or even 30 years. Its the trade mark and guarantee forth is class of plate of the celebrated silversmiths.

SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to $4\frac{1}{2}$ per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Cables.....9-916 OVER THE COUNTER. Sixties 85-83

DOCUMENTARY.

PARIS FRANCS.

NEW YORK.

 Call money.
 .2 to 3 p.c.

 Sterling Demand
 .4 84-1

 Sixties.
 .4 811-3

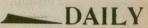
Subscribe for

...THE...

exchange

THE FIRST and ONLY

FINANCIAL



PUBLISHED IN CANADA.

PUBLISHED IN THE INTEREST OF

INVESTORS AND. OPERATORS.

> CONTAINS DAILY LATEST QUOTATIONS FROM

Montreal Stock Exchange

also Bid and Asked Prices for SIX DAYS

Opening, High, Low and Closing Prices from

New York Stock Exchange and Closing Prices for 6 days.

Opening, High, Low, and Closing Prices from

Chicago Board of Trade, With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS,

-IN-STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

obtained from reliable sources of great value to operators are given

Published Daily at 4.30 p.m.

Delivered to any address in the city. Mailed free to any address in the country.

Editorial Communications to be addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO.,

457 ST. PAUL STREET.

Tel. 2937.

MONTRE ! L

MINING NEWS.

TWIN MINE.

Development Is Being Pushed Forward.

Mr. J. F. Piggott the secretary of the above mines writes to us as fol-

October 5th, 1898.

Editor Exchange News.

Early in February of the present year work was suspended upon the Company's property on account of the condition of the treasury, there being no money on hand at that time and the property to some extent in debt to the Western Stockholders for monies advanced. When work was suspended one man was left in charge to take care of the buildings. was suspended one man was left in charge to take care of the buildings, tools and equipment and to do what work he could. He was instructed to put in all his time on a new tunnel known as No. 5 which is 162 feet vertically below No. 4, and its mouth is 266 feet East from the mouth of No. 4, the course being in practically the same direction as No. 4 but bearing slightly to the South to catch the veins exposed in No. 4 on their dip which is to the South From measurements taken at that time it was surements taken at that time it was found that No. 5 would have to be driven about 390 feet from its mouth to reach a point under the ore body where first exposed upon the surface. At that distance No. 5 would where first exposed upon the surface. At that distance No. 5 would have a vertical depth of about 250 feet and at the highest point where ore is shown a depth of 487 feet. After this man had worked about 3 months making very satisfactory progress the formation became so hard that it was necessary to employ a man to help him. Altogether these men worked something over 6 months and during that period drove No. 5 tunnel a distance of 101 feet at a net cost for wages and supplies of \$9.35 per foot, which is extremely cheap. These men worked all of this time without a dollar of pay and the merchants furnished all of the supplies also without pay. This would indicate that they were satisfied with the value of the property or they would not have taken this chance.

on the later part of June a meeting of the Stockholders was held and it was decided to offer 150,000 shares of the Treasury stock to the promotors only at five cents a share to create a fund of \$7,000.00 for further developments. The subscription was very promptly taken up and work was resumed upon the the ptoperly about August 1st. A contract for 100 feet was let to the man who had been working there at the rate of \$10.00 working there, at the rate of \$10.00 per foot and they completed said contract early in September, thus extending No. 5 tunnel 201 feet. A second contract has just been let to extend this tunnel another 100 feet at the second contract and the second contract has just been let to extend the second contract has just been let to extend the second contract has been second contract and the second contract and the second contract has been second contract and the second contract and the second contract has been second contract and the extend this tunnel another 100 feet at the same rate and the accompanying letter from the Superintendant will explain the present condition of affairs. With the funds now on hand we hope to be able to drive this tunnel until it reaches a point under the ore showings in No. 4 in order to determine the value of that particular ledge. We expect to encounter nothing of value until that point is reached ing of value until that point is reached but the indications are that when No.5 tunnel is extended to the point designated that we will have a sufficient showing of ore to warrant further extensive developments and also enable us to place the remaining 120,000 of our Treasury shares creat-ing a sufficient capital to put the mine o. a paying basis.

J. F. PIGGOTT, Sec.-Treas. Twin Mining Co.

Spokane, Wash. Sept. 23, 1898. I found that the contractors had completed their first contract in a very satisfactory manner and gave them an estimate as per voucher herewith. They did not want to take herewith. They did not want to take another 100 feet at \$10 but as they were already on the ground and equiped for work and their previous work having been entirely satisfactory, I made a contract with them as herewith. The work to be done as in previous contract but no penalty attaching, if full contract but no penalty attaching, if full contract is not completed, either party having the privilege of terminat ng same, on 5 days written notice. The difficulties are these, the tunnel now being in more than 306 feet and having no ventilation, it takes a long time for the foul air to escape after blasting, before

they can again work, the rock at present is very hard for the distance they have to remove the debris, is greater these as well as sundry other small, matters were the reasons of their demand for more pay per foot. I however think they will probably complete the contract but very likely we will have to put in piping and a stove before long to take out the foul air, the cost of which will be \$40 to \$50. 65 feet from their present workings will bring them under the \$40 to \$50. 65 feet from their present workings will bring them under the mouth of No. 4 tunnel, at a perpendicular depth of about 160 feet, and the other 20 feet of this contract will bring the working within about 50 or 60 feet of the point where the ore commences to show above in the No. 6 tunnel, and will be where we have great hopes of finding ore in paying quantities. As an indication that we have good reasons for expecting to find it, will say that on the surface over the No. 4 at a distance of about 55 feet from the entrance, is an open cut, both showing ore, in that tunnel and at points ranging from 55 to 75 cut, both showing ore, in that tunnel and at points ranging from 55 to 75 feet vertically below those respective cuts, was opened, the attractive showing there made. With the present workings extended, which will be about 160 feet vertically below the showings in the No. 4, it seems reasonable to expect their should be found a good body of ore.

If I might be pardoned for reiterating what I have heretofore claimed, this property has wonderfully attractive showings, galena of good quality is found in many places on various parts of the mountain, where prospecting and open surface cuts

various parts of the mountain, where prospecting and open surface cuts were made, and that at some points with depth, pay ore in quantities should be found. Had the Company been in good financial condition during the first year of its existence, so that work could have been carried on without fear of the bills not being on without fear of the bills not being pald, or in other words, with less uncertainty than then existed, I have no doubt but that developments on the property would have ere this been much farther advanced, still as here here demonstrated in all company. has been demonstrated in all camps, it takes time, experience, and more or less disappointment, to develop

or less disappointment, to develop a mining property.

I hope the company may be able to prosecute without further interrup-tion, the present work for sufficient distance to prove that we are, or are not, to be rewarded by finding a good ore body, for the money, labor, and anxiety expended. not, to ...
ore body, for the ...
anxiety expended.
Very respectfully,
C. F. CLOUGH.

LONDON MINING MARKET.

Revival Expected This Winter.

LONDON PUBLIC BEGINNING TO RECOGNIZE B. C.

The Rossland leader says:

A gentleman who is intimately acquainted with the mine-promoting coterie operating the British Columbia section of the London market, and has been on a flying visit recently through this country, passed the following observations to a "Leader." following ervations to a "Leader representative re the future outlook

The London market is at the present time absolutely flat and it has been in that state unfortunetely ever since the opening of the Spanish war last April. Then the Hooley smash, as every one knows, further retarted a recovery, with the result that the holiday period was on before anything could be attempted. People will be returning to town again now, however, and the winter should see a revival in mining all round. It has been absolutely impossible to do anything in the way of flotations during the past few months. The public would not look at mines.

In regard to British Columbla, it may be said that it is generally looked upon as a new country for investment and it will provoke yet a good deal of attention. Heretofore B. C. has not been so widely known as other countries which have boomed on rich discoveries, but which have not been able to show such per-The London market is at the present

other countries which have boomed on rich discoveries, but which have not been able to show such permanent investment as have already been shown here. The British public are slow but sue, but when they bite they bite hard. They have had some difficulty in comprehending the difference between Klondike and B. C.. but they are beginning to understand. Klondike has not verified expecta-

tions and people at home are very shy of anything pertaining to that region. This is due to the explora-tion companies which were floated last year and never had any real assets to their credit. Their proper-ties were either mythical or quite ties were either mythical or quite unproven, and some of the schemes for taking heavy machinery into the country were impracticable and absurb in the extreme and excited the ridicule of the financial papers.

A large number of B. C. companies are now all ready to issue with the first signs of returning confidence on the market. It is believed most of these properties are genuine mining.

these properties are genuine mining investments, and if the market firms they will go to allotment on a satisfactory basis.

Both gold and copper properties should be in good demand, but those with a substantial amount of development work done, will stand a much better chance.

CONCERNING A BOOM.

Many people look forward to seeing in B.C. a boom similar to what occurred in London in connection with Westralia. There is a wide divergence however between the two divergence however between the two countries which would preclude such an occurence here. In Westralia the immensely rich strikes made, simply created a fever of excitement in London, which produced startling and not altogether profitable results. Here things are slightly different. The ores of this province are more or less average grade and it is a process of time and development to obtain returns. The element of investment for dividends and consistent returns will be more in evidence here and therefore the increase and here and therefore the increase and expansion of the mining industry will be more gradual but none the

Rossland Wants the Government to Subsidize a Technical Mining College.

The Rossland leader of 29, Sept. calls the attention of its readers to the desirability of bringing forcibly before the Provincial Government the absolute necessity which exists for the establishment of a Technical College devoted to mines and mining. It claims that Rossland being essentially a mining town is the place for such a school, and that if such a college or school were established on a proper basis with thorough and complete equipment, the whole country would be greatly benefitted thereby.

It appears to us that the idea is a good one and should certainly be vigorously taken up and pushed to a conclusion, more especially as the people of Rossland to prove their good faith are willing to contribute dollar for dollar with the government towards the initial expense.

Attention in this respect is called to what has been accomplished by the governments of other countries

to what has been accomplished by the governments of other countries of the world; notably that of Australia, the results obtained having fully justified the compatively small expenditure.

We sincerely trust that the good people of Rossland will succeed in this very laudable enterprise, for as the "Leader" very truly remarks, Mining in this country is a science which must be concluded systematically. The managers of the mines should be men possessing thorough technical and practical ability. Sound mettalurgical knowledge is necessary to the treatment of British Columbia ores, of which complexity is one of the predominating features, and in the interests of the province, and in the interests of the province, whose wealth lays largely in its mines, the dissemination of knowledge of this character can only be productive of good results.

Special Telegraphic Despatch from Rossland to the Exchange News.

Rossland, Oct. 8.

Contrary to expectations Virginia has withstood the influence of Monte Christo shutdown and remains at the same figure. Monte Christo is quoted at. 21c and although stockholders have confidence in the property and expect work to be resumed almost immediately on an extended scale, the stock is likely to go below, 20c before the bears are satisfied. There are immense bodies of ore in the mine and will pay good profits when the lead stock is in operation at Trail and the bonus will be paid for excess of iron.

excess of iron.
E. L. Sawyer of Toronto who is now at Rossland has recured a working bond on the Nest Egg and development will be resumed. Quotations here War Eagle 295, Virginia 62, Iron-Mask 52, Deer Park 20, Iron Horse 19, Commander 14, Jumbo 50.

The Exchange News

MONTREAL, OCTOBER 8th, 1898.

There seems to be no question now about the settlement of the Le Roi fight. Senator Turner, the champion of the minority stockholders, was invited to Rossland to meet the high moguls of the British America Corporation, he has been wined and dined and has returned to Spokane with all the air of a conquering hero.

I have been informed by a Rosslander who is in a position to know, that a settlement has been arrived at which will give the minority holders \$8 per share for their stock. While I think the mine is worth more money this price will let all Eastern holders out with a good profit which is a great deal better than being compelled to take the B. A. C. first price of \$6.00 per share which in a great many instances would entail considerable loss to Eastern purchasers.

Too much credit cannot be given to Senator Turner for his manly straghtforward and determined fight to protect the interest of minority stockholders who, without his able help would have been compelled to accept a price far below the real value of their holdings.

Stock transactions have been very few and far between during the past week and among the more active the prices have declined.

LE ROI MINE.

B. A. C. Said to Have Come to Terms with the Turner Faction.

The Spokesman-Review of October 1st says:—The Turner faction of the Le Roi company has agreed to dispose of the stock held by its members to the British America Corporation at a trifle over \$8 per share. Some say the price is \$8.12\frac{1}{2}, while others assert with equal contidence that the figure is \$8.25. The price met the approval of Governor Mackintosh, who cabled to London the recommendation that the deal be closed. It is confidently predicted by those on the inside that the deal will be consumated to-morrow or Tuesday at latest, and that the ownership of the mine will finally be vested in the big London syndicate. There were smiles on the faces of the Turner faction yesterday in consequence of the receipt of the good news, which was really too good to keep.

The first intimation which the mining men of Spokane had of the impending tettlement was when Colonel W. M. Ridpath came down Riverside yesterday afternoon with every shadow of care removed from his broad brow, and with an expansive and ever-expanding smile opening his features. The Colonel has not been in so genial a mood since the senator returned from Washington. He fairly beamed with joy, and after he had set 'em up twice in quick succession to a small coterie of friends, it became a matter of common knowledge along the street that something had happened in Le Roi circles and

ledge along the street that something had happened in Le Roi circles and that Colonel Ridpath was celebrat-

that Colonel Ridpath was celebrating.

The news leaked out in the course of an hour. Le Roi news has ever a tendency to leak. Directors may firmly resolve that the reporters shall be coldly turned down, but the Le Roi item always comes to the surface at the right time. The story was quite generally known last evening.

The gentlemen who compose the Turner faction, so called, are W. W. D. Turner, W. J. Harris, W. M. Ridpath, George Turner, E. D. Sanders and Frank Graves.

The mine is bigger than ever. It is

The mine is bigger than ever. It is a wonder. It hoisted 500 tons of shipping ore on Friday, and shipped 400. The ore body at the 700 foot level is 42 feet 8 inches wide, of solid shipping ore, and ten machines are working. ore, and ten machines are working abreast, breaking ore at that point. The shaft is down 780 feet.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century.

Canadian Deposit, \$585,000.00 For rates and full particulars apply to WALTER I. JOSEPH, Manager.

151 St. James, St., Montreal.

THE EXCHANGE NEWS.

at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER * For Investors, Operators, Business Men

and Corporations. 457 St. Paul Street, - Montreal.

> SUBSCRIPTION PRICE: One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00. PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to I. I. Fenwick, Exchange News Publishing Co., 7 St. Paul Street, Montreal.

Telephone 2937.

Montreal Stock Market.

REVIEW FROM OCT. 1ST. TO OCT. 7TH.

Market Has Been Weak and Unsettled.

CANADIAN PACIFIC LOSES TWO POINTS AND CLOSES AT LOWEST.

War Eagle Has Been Depressed, Declines 18 Points, Reacts 4.

TORONTO RAILS HAVE BEEN ACTIVE, AND SHOW FIRM-NESS IN SPITE OF GEN-ERAL DECLINE.

Montreal Street Loses 41 Per Cent., Though Earnings Favorable.

MONEY ON CALL 4 TO 42.

TOTAL SALES.

War Eagle,		16,350
Ordinary Shares,		. 14,191
Bank Shares,		209
Bonds,		. \$35,300
Dollas,	37 E 35 T	

SALES FOR THE WEEK.

TT TI 1.	10,000
War Eagle Canadian Pacific	14,191
Canadian J'acinc	4,909
Toronto St. Railway	2,372
Montreal Street Ry	850
II THOM DODGETTION	
Royal Electric	
Manager Class	
Die bont Nav (O	
Deminion Cotton Co	0.00
TT-life Pyr	
Montreal Telegraph	50
Bell Telephone	23
Heat & Light	. 200
Heat & Light	. 25
Montreal Cotton	. 10
Com. Cable	. 25
Delath	
of Pfd	-
Intercolonial Coal	47
Morehants Bank of Canada	00
Hochelaga Bank	" EH
Conadian Bank of Com	0.4
Rank of Montreal	01
Heat & Light Bonds	
Colored Bonds	4,300
Colored Donds	

RANGE FROM OCT. 1ST TO 7TH 1N-CLUSIVE.

Can. Pacific Montreal Street Toronto Railway Royal Electric Rich. & O. N. Co War Eagle Dom. Cotton	277 103 ³ / ₄ 155 101 ¹ / ₄ *296	$\begin{array}{c} \text{Low.} \\ 83\frac{3}{4} \\ 272\frac{1}{2} \\ 102\frac{1}{2} \\ 154\frac{1}{2} \\ 101\frac{1}{4} \\ 280 \\ 97\frac{1}{2} \end{array}$	$102\frac{1}{2}$ $154\frac{1}{2}$ 102 $*284\frac{1}{2}$	
--	--	---	---	--

MONTREAL GOSSIP.

For some weeks past, though prices ruled strong, there was an undercurrent of weakness exhibited from time to time which only awaited an excuse to assert itself. This came during the past week in the shape of Canadian Pacific news, which being a leader in the m rket had a very decided affect on prices. The trading on change was of fair proportions but no great set back was experienced except in the case of War Eagle, which being a specialty and only carried on large margins, did not unsettle general holdings. This stock is well held and no shakeout will be effected by any sensational decline. The tendency in money rates for stock purp ses is no downwards, an effort to raise rates has however failed of success. The four per cent. rate seems, for the present, likely to remain in vogue. Bulls need not be discouraged by the late decline, as on all weak spots there are many investors ready to buy and sentiment will again turn strong on the first encouraging news, or so soon as the market shows any signs of turning.

CANADIAN PACIFIC.

CANADIAN PACIFIC.

The downward tendency which Canadian Pacific has exhibited for some time past has been accelerated by the announcement of a meeting which will take place at Chicago on October the 12th to arbitrate upon the question of freight differentials. As predicted by the "Exchange News," this was a matter that had to be sooner or later adjudicated upon, and those bulls who predicted that immediately after the 25th of September, the date fixed by the C. P. R. for the restoration of passenger rates, the stock would go up to par, evidently lost sight of this factor and their hopes were doomed to disappointment. As regards the North Bay trouble between this road and the G.T.R. the officials of the former road would appear to have acted all through in a very churlish manner, and the portion of public sympathy which the C.P.R. enjoyed at the outset is being slowly but surely alienated, more especially as the G.T.R. has made several offers of settlement all of which appear reasonable and fair. It is a foregone conclusion that the day of differentials is past and that the C.P.R will in the future have fair. It is a foregone conclusion that the day of differentials is past and that the C.P.R will in the future have to take its chances as regards freight rates with the other American roads. In the early stages of the freight there was talk of the G.T.R securing a line parallel to the C.P.R. across the continent, by running from Port Arthur to Winnipeg over the two lines which are expected to connect Port Arthur with the Lake of the Woods country and the latter with Winnipeg by Mr. Greenway's line, and the Manitoba and Northwestern was to be extended to Yorktown, Winnipeg and Portage Laprairie, being connected via the Northern Pacific. Mr. Osler, however, a director ing connected via the Northern Factific. Mr. Osler, however, a director of the C.P.R. having secured control of the Manitoba and Northwestern, this projected scheme falls to the ground, for it is hardly likely a C.P.R. director will favor the G.T.R.

The stock has been very active, it opened the week with large sales at about 85, from which price it advanced about 85, from which price it advanced to 55\(^2\), but on the announcement of the meeting to consider differentials in freight rates it declined to 83\(^2\), at which price it closed yesterday. Nearly 5,000 shares changed hands in five days and in point of activity it led the market. The stock is undoubtedly good but is being dragged down by this troublesome question, therefore cannot advance materially until it is disposed of.

TORONTO RAILWAY.

After a week's active operations this stock closed yesterday at the same price at which it opened. Four thousand nine hundred and nine shares were dealt in within a range of about one per cent., which, considering the losses in other issues, speaks volumes for its popularity, for speaks volumes for its popularity, for whereas large breaks were recorded in other stocks, rails have ruled steady. The market for the past week has been decidedly bearish and the tendency still seems downward, on any declines, however, this stock is a purchase and is bound to reassert itself. Its earnings have averaged itself. Its earnings have averaged since the beginning of the month increases of over \$500 per day, and its average increase in earnings last month was over \$811 per day.

MONTREAL STREET RAILWAY.

Though the business of this Company has been of a most satisfactory pany has been of a most satisfactory character, having already shown an increase of nearly \$5,000 on six days business, the stock has declined over four and one-half per cent. since the 5th inst. This decline is only explainable on the general weakness of the market there having been no pressure market there having been no pressure to market shares, the total sales having only amounted to 3,222 for both

old and new. Its friends witness the easiness with composure as they are awaiting opportunities to increase their holdings. Soft spots should be taken advantage of by investors, the stock is good, its earnings are steadily increasing, and upon the recovery of the market its shares will undoubtedly advance. doubtedly advance.

HEAT AND LIGHT.

From information received from several sources it is quite evident that there is a wide divergence of opinion as to the value of this security. Some reports have been of the most pessimistic nature, whereas others profess great faith in the future of the Company. Perhaps the wisest course for investors to adopt would be to hold aloot until some positive information is given out by the management of the Company. positive information is given out by the management of the Company. The shares have ruled steady during the week, sales having been effected between 25 and 24. The bonds have been largely dealt in, \$31,000 have changed hands at 83. The stock closed nominal at 22½ to 30.

DOMINION COTTON.

The current rumor that ex Manager Jackson is about to float a strong opposition company has had a depressing effect on this stock. A small business has been done at 98 to 97½, which is a decline of two points from last week's prices, and it closes the week at 94 bid and 98 asked. It is unlikely that any advance will take place in this stock until more is known about the presenting opposition. about the prospective opposition.

Between Monday and the close of the marke yesterday this stock has experienced a gross decline of 16 points, but reacted 4 per cent. from the lowest. No good reason can be given for this decline (the reports from the mine continuing good), except the general condition of the market. 16,350 shares were sold a dit closed yesterday at 283\frac{3}{4} to 284\frac{1}{2}. Intending investors should watch this stock carefully, for it is liable to advance as rapidly as it declined.

BANKS AND BONDS.

Apart from the sales of Heat and Apart from the sales of fleat and Light Bonds, but a small business has been effected in this class of investment. Colored Cotton Bonds brought 95½, and there were scattered sales of Bank shares at steady prices.

SUNDRIES.

SUNDRIES.

In this list were sold 181 shares Montreal Gas at 188, but they were offered at the close yesterday 187 to 185. Colored Cotton, of which 75 shares were traded in, brought 60, it closed nominal at 55 to 70. Twenty-five shares of Montreal Cotton sold at 153, the closing being 150 to 154. Fifty shares of Royal Electric sold at 155 to 154½, and more stock was offered at the close yesterday at 154½ with 150 bid. Richelieu brought 101½ for fifty shares, the closing bid being 99¾ with 101 asked. There were also sales of Montreal Tel., Cable, Duluth, Intercolonial Coal, and Bell Telephone, all of which shared more or less in all of which shared more or less in the general ease of the market.

THE ROYAL ELECTRIC.

The hareholders of this Company will meet on the 18th October to decide whether they will grant the authorization asked for by the directors to issue \$250,000 preference stock and to acquire \$100,000 additional capital in the Chambly M'f'g.

Company.

The directors propose to borrow money in England at a low rate of interest, which they claim can be done by the pledging of preference stock to the amount of the money borrowed. \$100,000, it is presumed, of the \$250,000 to be raised, is required to purchase \$100,000 additional of the \$250,000 to be raised, is required to purchase \$100,000 additional stock in the Chambly M'f'g. Co., which according to agreement, the company are compelled to buy. The balance, viz., \$150,000, will be used in the general business of the company. Within the past two years very heavy expenditures must have been made by this Company, for notwith-

made by this Company, for notwith-standing the fact that they have re-ceived from profits and new capital \$888,654.53, there is still a call for more money. It appears to us that at the rate new capital and earnings have been absorbed in the past \$150,-000 will last them but a few months, that is if the same ratio of expendi-

ture is to continue.

The question naturally arises, what has been done with this large sum, for only a small portion has passed into the hands of their shareholders, and bond holders. The holders and bond holders. The answer given by the manager and those of the directors who have been interviewed is that the business of the Corrections. Company is growing so rapidly as to necessitate large additions to their factory equipment, and lighting stations, lines and installation. We find, however, that the statements published by the company are not corroborative of this explanation.

"The gross amount to the credit of revenue accounts for the business transactions of the company for the year ending May 31st 1897 is \$900.348.10. Additions and improvements to the Plant of the company were made during that year as follows:

To the Factory and its \$58,210.23

\$99,880.30

tion..... Maki g a total additionalequipment of......\$158,090.53

It will be seen that the large sum of \$99,880.30 was spent in additional equipment to the Lighting Stations, Lines, and installations, and General construction. The increase in their lighting and power business for which this add tional equipment is supposed to provide was as follows:

Direct current Arc system

Alternating current syst m incandescent and arc, equivalent inls c. p. Light 3837 Motors horse power

This increase in their sale of light and power figures out about as fol-

4 Arc Lights at \$120 per an... \$480.00 3837 Incand. Light at 2 per an... 7,674.00 23 Horse power at 50 per an... 1,150,00

Or a total income of...... 9,304,00.

as against an expenditure to provide for that increase of \$99,880.37.

The gross amount to the credit of revenue accounts for the business transaction of the company for the year ending May 31,1898 is \$955,826.34.

Additions and improvements to the plant of the company were made during that year as follows:

To the factory and its

power department made up follows:

191 are lamps at 120. \$22,920 7735 inc. lamp at 200. 15,472 391 horse power at 50. 19,550

or a total increase of...... and to earn this additional sum

and to earn this additional sum the management spent in improvements and additions to their lighting stations and lines \$58,759.80.

It well be seen also that the increase in the business of the company for that year being made up entirely from the lighting and power departments, the additions to the factory and its equipment of \$43,127.-80 yielded practically no additional revenue.

so yielded practically no additional revenue.

So that in two years additions have been made to their plant and equipment of \$259,797.83 and the total increase in the business for the same period so far as can be traced from their published statement is \$67,246. Was the management justified in expending \$259,797.83 to incrase their output \$67,246?

We judge from the statements printed in the report of the directors that generators and switchboards in the incandescent lighting stations were replaced with new apparatus, but we cannot find that any allowance was made in their plant account for the obselete apparatus. It would be interesting to know what was the value of this discarded machinery, and what, if any allowance has been made for same.

As regards their profit and loss

made for same.

As regards their profit and loss account for the years ending rspectively May 31, 1897 and May 31, 1898 we make the figures as follows:

Dr. Interest andfixed charges
for 2 years. \$5,855.22
Bad debts. 23,189.46
Written off assets in patents 180,000.00
Reduction in inventory values
of Merchandise. 54,026.56
Allowance for depreciation on
plant. 25,000.00
Contingent account 20,000.00 388,071.29

Leaving available for dividend \$175,578.29

Yet dividends were paid amounting to \$220,214.59.

Are the directors aware they have paid in dividend in the past two years some \$45,000 more than has been earned in the regular business of the company? Of course, the foregoing figures do not include the sum of \$75,000 received as premium from the sale of new issue of stock in April, 1897, for we claim this amount should go direct to Reserve Account. As an indication how badly money is needed and how quickly it is absorbed, of the \$325,000 received from this issue of stock in April, 1897, only \$30. 495.15 remained on hand at the end of May in the same year, and even then their total liabilities to the public amounted to \$534,206.11 with immediately available assets of \$454, 638.56

CHICAGO MARKET.

MARKET QUIET, SCARCELY ANYTHING DOING.

PRICES UNCHANGED.

CABLES STEADY.

THE IMPORTANCE OF CORN.

The Cincinnati Price Current has joined other crop experts in the statement that corn in the Western States is proving a disappointment. The corn situation is that outside of Kansas, Nebraska, Iowa and strips in states adjoining, the corn crop is good. In these states the crop is poor, and good judges think husking will show less than half an average crop in Kansas and Nebraska and less than a two-thirds crop in Iowa. As these three states furnish much of the corn sold commercially, the short crop will be a factor in railroad tonnage and in the price of corn. Other states, where the crop has been good, used the bulk of it for feeding. It makes the total crop approximate good figures, but like grass c op, most of it is for home use and not for market, with all this involves. The Cincinnati Price Current has volves.

CHICAGO.

Weather-54 Cloudy.	
Curb Wheat Dec	627
CARS RECEIVED—	
Winter wheat	19
Spring "	189
Corn	816
Oats	416
Rye	
Barley	113
STOCK YARDS—Hogs.	
Est'd rec'ts	14,000
Offic'l yest. y	23,923
Shipped	4,282
Left over	566
Est. to-morrow	32,000
Rec'ts for to-day	14,000
Shipped	22,000
Market active, strong to 5c higher.	DA 119
Light mxd	\$3 82
Mxd pack'g 3 50 to	3 85
Heavy shpg 3 35 to	3 85
Rough 3 35 to	3 50
Receipts of Pork28,65	0 bbls.
Shipments	371 lbs.
Receipts Lard	36,782
Shipments2,807,0)18 lbs.
Receipts Cut Meats 833,	247 "
Shipments3,018,8	548 "

LIVERPOOL GRAIN MARKET.

October 8, 1898.

Spot wheat steady. Spot maize firm.

opor marze man	T. A CITT	-TO-DA	200
7771	Close. C		
Wheat—	s. a. s	. d.	s. d.
No.1 Califa	6 4	6 4	6 4
"2 R.W.per cntl			
new	5 10	5 10	5 10
" 1 Nor. Spg	6 01	6 01	6 10%
Oct	5 88	5 81	5 81
Dec	5 68		
March		5 5 5	
		3 41	
Corn			
Peas		5 21	
Pork	50 0		
Lard	25 9	25 9	25 9
Maize—			
Mxd. Am	3 38	3 44	
Oct	3 48	3 48	3 48
Dec	3 5	3 5	3 5
Flour—			
Min 1st Bkrs p sack	19 9	19 9	19 9
Bacon-			
Long cuts hyv	30 6	31 0	31 0
Long cuts hvy light	30 0	30 6	30 6
Short cuts hvy	30 6	30 0	30 0
light		31 0	31 0
Channe		01 0	31 0
Cheese— White	42 0	10 0	40 0
		42 0	42 0
Col'd		42 0	42 0
Weather in Englar	nd fine.		

BUSY MEN . .

Who sacrifice Luncheon rather than miss an appointment, will appreciate a cup of . . .

OVRI

It is a stimulating restorative, re-pairing the waste of the over-worked system and increasing both mental and bodily activity.

Sold by all Druggists and Grocers.

BOVRIL LIMITED, LONDON, Eng., and MONTREAL.

N. Y. BANK STATEMENT.

Reserve, Inc	3,416,450
Loans, Dec	807,300
Specie, Inc	6,536,200
Deposits, Inc	950,100
Legals, Inc	8,678,600
Circulation, Inc	25,200

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

L., L'Ephanie—See article in to-day's issue on the subject. Our re-view answers your second question. Consult to-day's issue

W. A. FLEMING,

IMPORTER

Camel Brand Hair WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose, Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST., MONTREAL.

JOHN \$1.00 DRESS SHIRTS BULL'S

ARE THE BEST, Shirt

JOHN BULL, Tailor, 2381 ___ST. CATHERINE ST.

TOTAL FUNDS, \$20,000,000.00

THE

LONDON ASSURANCE CORPORATION.

HEAD OFFICE FOR CANADA: 1762 Notre Dame St., MONTAEAL. E. A. LILLY, Manager.

O. LEGER.
Manager French Dept. Montreal District
SUN LIFE ASSURANCE CO., OF CANADA.
Jyl6-lyr Agents Wanted.

WATSON'S DUNDEE WHISKEY...

Is popular all over the world. → TRY IT ★ Jyl6,3m

If you have any Unlisted Stocks for sale



dvertise

in . . .

The Exchange News.

LONDON AND PARIS.

Bank of England rate 3. Open discounts rate 2_{16}^{5} . Paris Rentes 102f. 172c. French Exchange 25f.-29½c.

Amount of balance out of Bank of England £170,000. Weather in England cloudy.

October 8, 1898.

12.30 2 4

	P.M.	P.M.	P.M.
Consols, money Atchison Atchison pfd	1098	109½ 109½ 12¾	
Ches. & Ohio	863	863	
Denver & Rio G. pfd. Erie	14	14	
Erie 1st pfd	$ \begin{array}{c} 35\frac{3}{4} \\ 21 \\ 114 \end{array} $	35\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Kansas & Texas Louis & Nash	567/8	56½	
Mex. Cent. New York Central	21¼ 68¼ *119	21½ 68¼ *119	
Northern Pacific Northern Pacific pfd.	78		
Nor. & West. pfd Ontario & West Pennsylvania		15½ 60	
Reading Reading 1st pfd	9	91	
St. Paul Southern Ry Southern Ry. pfd	ALCOHOL TO SHALL	*1105	
Southern Ry. pfd Union Pacific Union Pacific pfd Wabash pfd	338 663 664		
*Ev div	1 24	214	1

LONDON CABLE.

C. Meredith &	Co.'s	Cable	gives	th
following Londo	n quo	tations	:	
Grand Trunk		referen	ice6	85
the Result size of	2d	16	4	5
The adults of the	3d	66	2	0
amaigran in mello	guar	t'd 4 p.	c8	0
C. P. R			8	63

MOVEMENTS OF GRAIN AND FLOUR.

(1) (1)		The part of
At Chicago—		
At Chicago— Wheat, bush	194,000	57,000
Corn, bush	659,000	461,000
Oats, bush	452,000	526,000
Flour, brls	8 805	10,642
Rye, bush	53,000	27,000
Barley, bush	105,000	59,000
At New York-	BEING STATE	
Wheat, bush	259,000	25,087
Corn, bush	32,375	9,252
Oats, bush	106,800	79,955
Flour, brls	9,225	2,991
Flour, sacks	21,172	3,675
At Milwaukee-	,	0,0,0
At Milwaukee Wheat, bush	86,000	15,000
Corn, bush	8,000	2,000
Oats, bush	46,000	38,000
At Toledo-	10,000	00,000
At Toledo— Wheat, bush	97,000	77,000
Corn, bush	53,000	16,000
Oats, bush	35,000	12,000
At St. Louis-	30,000	12,000
Wheat, bush	73,000	30,000
Corn, bush		
Oota bush	61,000	22,000
Oats, bush	8,000	2,200
At Duluth Wheat, bush	100 000	100 000
W neat, bush	428,000	406,000
At Detroit— Wheat, bush	OF 000	200 000
wheat, bush	25,000	390,000
At Minneapolis — Wheat, bush	200 000	00 000
wheat, bush	398,000	68,000

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY. For month of Sept., 1898.....\$136,785.14 Same days 1897..... 120,432.63

> Increase.....\$16,352.51 Average increase per day... \$545.06

	SAME DAY					
		1898.	1897.			
Oct.	1,	\$5,261.68	\$4,261.63	Inc	\$1,000.05	
66	2,	4,711.75	5,717.85	66	993.90	
66	3,	4,690.18	4,097.42	66	592.76	
66	4,	4,988.20	4,021.24	66	966.96	
66	5,	4,209.60	3,563.11	66	646.49	
66	6,	4,474.23	3,755.41	66	718.82	
66	7,	4,297.81	3,730.98	66	566.83	

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93 "
Aug. 1898, date against date, Inc. 17,076.21
"
day against day. "
14,177.25
Total for Sep., \$138,021.74 Inc. \$24,349.30

			SAME DAI		
		1898.	1897.		
Oct.	1,	\$4,297.82	\$3,712.31	Inc.	\$495.51
66	2,	1,672.07	1,216.29	66	455.78
66	3,	3,391.99	2,942.80	66	449.19
66	4,	The second second		11	572.44
66	-	3,384.85		66	670.75

MONTREAL STOCK MARKET.

(Continued from page 1.)

Nash. The buyers were: Forget & Co., Burnett, Dunlop, Low and Nash. In other stocks the sellers were: Nichols & M., Clark, Howard, Burnett, Smith, and Meredith. The buyers were: Howard, McDougall Bros, Moat, Oswald, Turpin, Burnett and Forget & Co.

Canadian Pacific.—50 at 83½, 200 at 83½, 25 at 83½, 25 at 83½. War Eagle.-500 at 287, 1000 at 2861, 6500 at 287.

Bell Telephone.-1000 at 115. Bank of Montreal.-5 at 244. Montreal Telegraph.-50 at 173. Street Railway.-100 at 273. New Street.—125 at 266½, 25 at 267.

Cas-125 at 185. Bank of Commerce.-29 at 144.

Royal Electric. -25 at 1535. Toronto St. Ry. -25 a $102\frac{3}{8}$, 10 at $102\frac{3}{4}$, 460 at $102\frac{1}{2}$, 25 at $102\frac{3}{4}$.

Telephone Main 923.

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines.

MONTREAL

ATWATER & DUCLOS,

Advocates.
Barristers and Solicitors,
Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. * 12 ST. SACRAMENT STREET *

Correspondents in New York, Chicago and Loudon, England. Telephone 2232.

I. J. FORGET. R. FORGET.

L. J. FORGET & CO.,

STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street,

Telephone 15. MONTREAL. P. O. Box 398

HENRY C. SCOTT,

STOCKBROKER, Member Montreal Stock Exchange.

87 St. Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700

A. W. MORRIS,

79 St. Francois Xavier Street, MONTREAL.

FINANCIAL BROKER.

MONTREAL OFFICE OF ANDREW McKINNEY & CO., Members of the New York Stock Exchange.

No. II St. Sacrament Street New York, 52 Broadway. Direct private wire to New York.

KODAKS 7 Styles from \$5.
Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL KODAKS can be sent loaded for use, and returned for finishing. You press the button, that's all.

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN AND TRUST BUILDING,

11 St. SACRAMENT ST.

FUR LINED AND TRIMMED COATS Made to order only. FUR CLEANING AND REPAIRING Done by experienced workmen.

Call and get our prices JOHN MARTIN, SONS & CO., General Outfitters,

455 St. Paul Street. Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

The Exchange News is printed and published for The Exchange News Co., by M.sM. Sabiston 457 St. Paul Street, Montreal.