

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 108.

MONTREAL, SATURDAY, OCTOBER 8, 1898.

Price 3 cents.

### Montreal Stock Market.

**GOOD DEMAND FOR SHARES ON DECLINES.**

**Canadian Pacific and Royal Electric Decline.**

**STREET RAILWAYS STEADY, WAR EAGLE STRONG.**

Irregularity in prices was the rule this morning. Some stocks advanced others receded and in several instances they were unchanged. The situation remains the same as yesterday, but that the market took all offerings and that bids at the close were firm, must be a proof that no uneasiness need be entertained by holders of shares.

#### CANADIAN PACIFIC.

London was slightly lower for Pacific, the price receding here to 83½, which is about ½ under parity. Four hundred shares were sold and at close the stock was offered at 83½ with 83½ bid.

#### MONTREAL STREET.

Street was about steady. One hundred shares brought 273 but the demand for the shares was not urgent, 272 being the best bid at the end of the session.

#### MONTREAL GAS.

Orders to sell a few shares of gas caused a decline of 3 per cent. in the stock. The last business done was at 188 which was October 4th, today's sales were at 185. This stock is left to its own devices fluctuations are consequently large.

#### TORONTO RAILWAY.

On sales of 520 shares this stock remained firm the initial transaction was at 102½, the closing one at 102½. The recent decline has caused a good demand for the stock. Its close was steady with 102½ bid.

#### WAR EAGLE.

Notwithstanding the break of the last few days which might have caught stop orders and caused considerable unloading Eagle advanced to 287. This proves the stock is well held and that there is little risk in buying it.

#### OTHER BUSINESS.

In other shares no great change was recorded except in the case of Royal Electric which declined to 153½ on a small sale. The sales of Telephone Bonds, Montreal Telegraph Co., and Bank shares were made at steady prices.

In Canadian Pacific the sellers were Barlow, Burnett, Turpin, and Wallace. The buyers were: Smith, Forget & Co., Moat & Co.

In War Eagle the sellers were: Howard, G. Weir, Gault, and Hansoms & F. The buyers were: McDougall Bros., Burnett and Forget & Co.

Street Railway: Scott, and McDougall Bros., sold; and Burnett, Howard, and Turpin, bought.

New Street the sellers were: Gault, Dunlop, and Forget & Co. The buyers were: Meredith, and Davies.

In Toronto Street the sellers were: Scott, Meredith, Forget & Co., Nichols, & Marler, Barlow, Burnett, and

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 8, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	Oct. 3.		Oct. 4.		Oct. 5.		Oct. 6.		Oct. 7.		Oct. 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	245	240	250	240	250	240	250	240	250	240	250	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	180	177½	185	179	185	179	185	179	185	179	185	180
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	145	143	146	144	146	144	146	144	145½	144	145	143
6,000,000	1,000,000	50	3½	"	British North America												
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....				123		123						
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	240	260	240	260	241½	260	241	260	240	260	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	199½	205	200*	210	200	205	*200	*205	200	*205	200	200
2,000,000	1,500,000	50	4	"	Imperial Bank.....	204		204		206		204		204		204	
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..												
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax	180		180		180		180		180		180	
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	150	156	150	156	150	156	150		151	156	151
1,500,000	835,000	50	3½	Oct.	Hamilton.....												
1,250,000	775,000	100	4	"	Bank Nationale.....	98	90										
1,200,000	100,000	30	3	Nov.	Hochelega Bank.....	158	154	158	154	158	154	158	154	158	154	158	154
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....												
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3½	"	Traders " ".....												
1,000,000	50,000	100	3	"	Jacques Cartier Bank...	110		110		110		110		110		110	
500,000	250,000	25	2½	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.													
<b>MISCELLANEOUS</b>																	
					Canadian Pacific Ry....	85½	85	85½	85½	*85½	85½	84½	84½	83½	83½	85½	*85½
65,000,000		\$100	2½	Oct.	Duluth SS. & Atlantic..	4	2½	3	2½	3	2½	3	2½	3	2½	3	2
12,000,000		100			Duluth SS. & Atlantic pr	8	5	8½	5	8	6	8	5	7	5	7	4
10,000,000		100			Commercial Cable.....	180½	179	182	180	182½	179½	181½	179½	181	178½	180½	178½
10,000,000	2,608,329	100	1¾q	Oct.	Montreal Telegraph....	*177	*173	*177	173½	180	174	180	173	*175	172	*174	173
2,000,000		40	2q	"	Rich. & Ont. Nav. Co ..	102½	100½	103	100½	101½	101	101½	100	102	99	102	99½
1,350,000		100	3	Nov.	Montreal Street Ry Co.	275	274½	277½	276	276½	276	274½	274½	273	272½	273	272
4,600,000	334,247	50	2½q	"	New Montreal Street....	270	269½	273	270½	272	270½	269	268½	267	266½	268	267
1,000,000		50	1½q	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	190*	188	*189	188	*88½	187½	*198	197	*187	185	*85½	185
2,000,000		1	1½		War Eagle.....	295	293	296	294½	*295	292½	288½	288	284½	283½	*290	288
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	*180	172	*175	172	175	171½	175	171½	175	171	175	171
1,500,000		100	2q	"	Royal Electric.....	158	155	159	156	156	153½	*156	153	154½	150	153½	153
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102½	102½	103½	103½	*03½	*03½	*103	102½	102½	102½	103½	102½
800,000		100	1½q	"	Halifax Tram Co.....	131½	131½	131½	130½	131½	130	*31½	129½	131½	129	132	129
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	26	25	35	24½	30	24½	26	22	30	22½	30	20
500,000		100	1¼q	Dec.	St. John Railway Co...												
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	55	53½	55	51	55	50	55	52½	55	52½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	26	24½	26	25	26	25	25½	20	25½	24	26	24
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111½	109	112	110	111½	110	111½	109½	111½	109	111½	109
500,000		100	6 pa	Dec.	Windsor Hotel.....			105	90	105	91	105	90	101	90	105	91
500,000		100		"	Intercolonial Coal Co..	50	35	50	25	50		50		40		50	
250,000		100	7 pa		Do. pref. stock.....	75	50	75	50	75		75		75		75	
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	150	155	151	154	150	154	152	154	150	*154	150
2,750,000		100			Colored Cotton Co....	75	57½	75	57½	65	60½	70	59	70	55	70	55
600,000		100	4	Feb.	Merchants Cotton Co..				140		140	160	145	155	145	155	145
3,100,000		100	1¾q	Dec.	Dominion Cotton Co....	99	98½	99	97	98	97	98	97½	98	94	98	90
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2¼q	Oct.	Diamond Glass.....												
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. † Monthly.



# NEW YORK EXCHANGE.

MARKET VERY IRREGULAR.

SUGAR DECLINES—TOBACCO ADVANCES.

PACIFICS AND GRANGERS STEADY.

VERY LITTLE DOING.

### GOSSIP.

It is true that the distribution of the business in bonds was not as good as might be desired, but the very irregularity of the movements indicated coming favorable developments, in the line of clearing away the wrecks left over from the panic of 1893.

The work of reorganizing the railroad system of the country has nearly been completed, but there are some fog ends to be gathered up.

The business of the country is fully as sound as the general railroad situation, considering the relation between earnings and the distribution of profits. The transactions in the leading industrial stocks. Sugar and American Tobacco, fell yesterday within normal points. In both of these issues the buying of late has been excellent in character, whether this buying is directed toward a mere shaking out of an unwelcome company on the short side with a view to bringing about lower prices to buy on later, is a question for the future to decide.

### LONDON

New York, Oct. 8.

British consols are somewhat heavy. Market for Americans somewhat irregular, about as many declines as advances. Almost all financial articles in N.Y. papers this morning make some reference to reported difference of opinion between Mr. Morgan and Mr. Hill.

### MARKET.

The general weak tone is due to the decline in Nor. Pacific which has considerably unsettled the market. Flower interests apparently continue buyers, but no other large interests active on that side. Bulls advise purchases on the reactions.

Rumors of sales of granulated Sugar below 5c not clearly confirmed. Considering that Nor. Pac. was reported to be 1/2 higher in London, our opening was disappointing. Outside business seems to be lighter than ever. The professional element is bearish.

### LEATHER.

Rumors that Leather Co closed down Union Hemlock tanneries is not confirmed. Heavy trading in Nor. Pac. without any clear development either way. Bulls had somewhat best of the fight towards close. Understood matters of div. will not come up for discussion before next month.

### REPORT RE B. R. T.

Brooklyn newspaper quotes President Johnson of the Nassau Electric, as saying, that the Wilson holdings have not been sold to B.R.T. and the deal is off.

### RANGE FROM 24TH TO 30TH INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar	118 1/2	112 1/2	115 1/2
Tobacco	129 1/2	113	122 1/2
Brooklyn R. Transit	67 1/2	61 1/2	65 1/2
Chicago B. & Q.	115 1/2	113 1/2	114 1/2
" Mil. & St. P.	108	105 1/2	106 1/2
" R. I. & Pac.	102 1/2	99	101 1/2
" & Northwest	131 1/2	128 1/2	130 1/2
Consolidated Gas	176	164	169 1/2
General Electric	81 1/2	79	80 1/2
Manhattan con.	95 1/2	90	93 1/2
Met. Street Ry. Co	167	156 1/2	164
N. Y. Central	116 1/2	115 1/2	115 1/2
Northern Pacific	43 1/2	39 1/2	39 1/2
" Pfd	80 1/2	75 1/2	75 1/2
Omaha	80 1/2	79	79
Peoples Gas	105 1/2	101	104 1/2
Tenn. Coal & Iron	27 1/2	26 1/2	27
Union Pacific	33 1/2	32	32 1/2
" Pfd	65 1/2	64 1/2	64 1/2
U. S. Rubber Pfd	104	98 1/2	103 1/2
U. S. Rubber	40 1/2	36 1/2	38 1/2
U. S. Leather Pfd	65 1/2	63	64 1/2

\*Ex-Div. †On new basis.

## NEW YORK STOCK MARKET.—October 8, 1898.

	CLOSING PRICES FROM SEP. 27 TO OCT. 7.							TO-DAY'S PRICES				Bid.	Ask d.		
	27	28	29	1	3	4	5	6	7	Open'g	Highest			Lowest	Closing
American Cotton Oil Co.	35 1/2	36 1/2	35 1/2	34 1/2	37	38	35 1/2	35 1/2	35 1/2	.....	.....	.....	35 1/2	3 1/2	36
" Preferred	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar	119 1/2	120 1/2	117 1/2	116 1/2	118 1/2	115 1/2	113 1/2	114	114 1/2	114 1/2	.....	.....	114	113 1/2	114
" Sugar pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.	12 1/2	12 1/2	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg Co pfd	.....	.....	33 1/2	32 1/2	33 1/2	34 1/2	.....	.....	.....	.....	.....	.....	.....	.....	33 1/2
" Tobacco	127 1/2	128 1/2	125 1/2	118	122 1/2	126 1/2	128	124 1/2	122 1/2	122 1/2	125	122 1/2	.....	124 1/2	125
" Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	12 1/2	12 1/2	12 1/2	.....	12 1/2	12 1/2	.....	.....	.....	.....	.....	.....	.....	12 1/2	12 1/2
Atch T. & S. Fe pfd	31 1/2	32	32	31 1/2	.....	32 1/2	34	33 1/2	32 1/2	33	33 1/2	32 1/2	32 1/2	32 1/2	33 1/2
Baltimore & Ohio	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	59 1/2	61 1/2	62 1/2	62 1/2	64 1/2	65 1/2	66 1/2	66 1/2	65 1/2	65	65	63 1/2	64 1/2	64 1/2	65
C.C.C. & St. L.	.....	.....	40	39 1/2	.....	40	.....	.....	.....	.....	.....	.....	40	.....	40
Canadian Pacific	.....	.....	.....	.....	85	.....	.....	.....	.....	.....	.....	.....	.....	83 1/2	84
Canada Southern	53	53 1/2	53	.....	52	.....	.....	.....	53	.....	.....	.....	.....	52 1/2	53
Chesapeake & Ohio	22 1/2	22 1/2	22	22	21 1/2	22	22	21 1/2	21 1/2	21 1/2	.....	.....	21 1/2	21	21 1/2
Chicago & Great Western	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2
Chicago B. & Q.	113 1/2	114 1/2	113	113 1/2	114 1/2	114 1/2	115	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2
Chicago Mil. & St. P.	106	106 1/2	106	106	106 1/2	107 1/2	107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Chi. Mil. & St. P. pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	100 1/2	101 1/2	100 1/2	100	100 1/2	102	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101	101 1/2	101 1/2	101 1/2
Chicago & Northwest	130	130	129	129 1/2	129 1/2	130 1/2	130 1/2	132 1/2	130 1/2	130 1/2	130	130	130	130	130 1/2
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lorain & Wheeling	15 1/2	16 1/2	16 1/2	17 1/2	.....	17 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2
" Pfd	48 1/2	49 1/2	49 1/2	49 1/2	.....	50 1/2	47 1/2	47	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	178 1/2	178	177	170	170	175	173 1/2	172	169 1/2	169	169 1/2	168 1/2	169 1/2	168	170
Delaware & Hudson	.....	.....	.....	.....	.....	106 1/2	.....	.....	105 1/2	.....	.....	.....	.....	106	107 1/2
Del. Lack. & Western	.....	.....	.....	.....	.....	151	.....	.....	.....	.....	.....	.....	.....	149	150 1/2
Denver & Rio Grand Pfd	.....	.....	.....	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	13 1/2	13 1/2
Erie	47 1/2	.....	79	48	80 1/2	80 1/2	.....	80 1/2	80 1/2	.....	80 1/2	80 1/2	.....	80	81
General Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Glucose Pfd	.....	.....	13 1/2	112	112 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	192 1/2	194
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville	55	55 1/2	54 1/2	54 1/2	54 1/2	55	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54	54 1/2	54 1/2	54 1/2
Manhattan con.	95 1/2	94 1/2	94 1/2	91	93	94	94	93 1/2	93 1/2	93 1/2	94 1/2	93 1/2	94 1/2	94	94 1/2
Met. Street Ry. Co.	157 1/2	157 1/2	157 1/2	157 1/2	.....	158 1/2	.....	164 1/2	164	163 1/2	164 1/2	163 1/2	154	164	164 1/2
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	12 1/2	12 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10 1/2	11 1/2
Missouri Kan. & T. pfd	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	33	32 1/2	32 1/2	32 1/2	.....	.....	.....	.....	32 1/2	32 1/2
Missouri Pacific	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	33	32 1/2	32 1/2	32 1/2	.....	.....	.....	.....	32	32 1/2
Nat. Lead	33 1/2	.....	33 1/2	32	32 1/2	32 1/2	.....	.....	.....	.....	.....	.....	.....	32	33
Nat. Lead pfd	.....	35	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32 1/2	33 1/2
New Jersey Central	91	91	90 1/2	91	.....	91 1/2	91 1/2	91 1/2	91	.....	.....	.....	91	90 1/2	91
New York Central	115 1/2	116	115 1/2	115 1/2	.....	116	115 1/2	115 1/2	115 1/2	.....	.....	.....	.....	115 1/2	115 1/2
Northern Pacific	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	41 1/2	40	39 1/2	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Northern Pacific pfd	76 1/2	76 1/2	76	76	76 1/2	76 1/2	76 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Omaha	79 1/2	.....	79 1/2	78	97 1/2	79 1/2	.....	.....	79	.....	.....	.....	79 1/2	78 1/2	79
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32 1/2	32 1/2
Pacific Mail	32 1/2	33	32 1/2	.....	32 1/2	32 1/2	32 1/2	32 1/2	.....	32	32 1/2	32	32 1/2	32 1/2	32 1/2
Pennsylvania R. R.	.....	117 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	116 1/2	117 1/2
Peo. Gas L. & Coke Co.	101 1/2	102 1/2	102	101 1/2	102 1/2	103	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	104 1/2	104 1/2
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	189	191
Reading	17 1/2	18	18	17 1/2	.....	18 1/2	.....	17 1/2	17 1/2	17 1/2	.....	.....	17 1/2	17 1/2	17 1/2
" 1st Pfd	43 1/2	44 1/2	.....	.....	.....	43	.....	43	41 1/2	.....	.....	.....	.....	41 1/2	41 1/2
" 2nd Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd	33 1/2	33	.....	33 1/2	33 1/2	33 1/2	.....	33 1/2	33 1/2	.....	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Texas Pacific	.....														



BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency.....	117-120	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	101-106	1904, 1894.....	Lloyds, Banetts & Bosanquets.
28,500	6	" "	Auer Light.....	115	1925.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	115	1932 1st Nov	" "
2,000,000	6	May Nov.	Canada Central R'y.....	95	1902 April	" "
3,423,000	5	2nd April Oct.	Canada Colored Cotton Mills.....	110	1931.....	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	106 3/4	1917	" "
20,000,000	4	1st May Nov.	Canada Paper Co.....	104	2397	" "
£300,000	4 1/2	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	106 3/4	1916 1st Jan	" "
600,000	5	1st Jan. July	Dominion Cotton.....	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.....	100	1918 April	Bank of Montreal.
292,000	5	1st Mch 1st Sep.	Intercolonial Coal Co.....	100	1910.....	" "
681,333	4 1/2	1st Feb. 1st Aug	Lk. Champlain & St. Lawrence Jc.	83	1917 April	Merchants Bank of Halifax.
700,000	5	1st April Oct.	Peoples Heat & Light.....	100	1915 1st Mch	" "
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	108-106	1931 31st Aug	Bank of Montreal.
674,360	4 1/2	1st April Oct.	Royal Electric.....	1912.....		
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....			
450,000	4 1/2	1st Jan. July	Windsor Hotel.....			

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

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IN  
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QUOTATIONS  
FROM

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SIX DAYS

Opening, High, Low and Closing  
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STOCKS, GRAIN, ETC.

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obtained from reliable sources of great value to operators are given

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THE EXCHANGE NEWS PUB CO.,

457 ST. PAUL STREET,

Tel. 2937.

MONTREAL

SMUGGLER AND MONTE CHRISTO.

Some time since pointers were given out to buy Smuggler. Last week the stock rose from 14 to 15, up to 16 1/2 to 20, this rise has been followed by a setback to 15 to 16. The slumps in Monte Christo to 20 1/2 has frightened many holders and caused a selling movement in it, and other mining shares. We are assured that Monte Christo is "all right." That there are over 2000 feet of workings below ground and a large quantity of shipping ore on the dump.

No more ore will be shipped until the spur line is built. This bear movement is evidently inaugurated by insiders in order to hammer the stock with a view to pick it up at a lower price. The new plant is actually bought and it would be advisable for present holders of Monte Christo to retain their stock and buy more on declines. It is reported that C.P.R. men, interested in the stock, have advised selling, this we think is incorrect, in fact we have positive information to the contrary.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 8, 1898.

	Bid.	Asked
Big Three.....	\$.09 1/2	\$.11
Can. Gold Fields Syn.....	.07	.07
Cariboo Hydraulic.....	1.18	1.22
Cariboo McKinny.....	.73	.75
Deer Park.....	.19	.19 1/2
Evening Star.....	.03	.06
Fern.....	.03	.60
Golden Cache.....	.15	.15
Gold Hills Developing.....	.07	.08 1/2
Giant.....	.06	.07 1/2
Iron Colt.....	.08 1/2	.08 1/2
Iron Mask.....	.60	.75
Jumbo.....	.50	.50
Knob Hill.....	.20	.22
Monte Christo Con.....	.18	.21
Montreal & London.....	.30	.35
Montreal Gold Fields.....	.18	.18
Noble Five.....	.15 1/2	.19
Old Ironsides.....	.30	.35
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.15	.17
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.65	.65
War Eagle Con.....	2.88	2.90
Winchester.....	.10	.15
White Bear.....	.06 3/4	.07

J. F. PIGGOTT,

AGENT

MINES AND MINING,

61 St. Francois Xavier Street,  
MONTREAL.

If you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

The Canadian Mining Exhibit  
Company, Ltd.,  
650 Craig Street, MONTREAL.  
Telephone 2730.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent.		Buy- ers
				Last half year.	Pres. 1-yr.	
<b>MISCELLANEOUS.</b>						
British America.....	50	750,000	*79,381	3 1/2	...	133 3/4
Western Assurance.....	40	1,000,000	†379,472	5	...	172 1/4
Canada Life.....	400	125,000	...	10	...	...
Confederation Life Association.....	100	100,000	...	7 1/2	...	...
Imperial Life Assurance Co.....	100	250,000	62,500	...	...	141
Consumers' Gas.....	50	1,700,000	...	2 1/2 qr	...	221
Ontario and Qu'Appelle Land Co..	40	400,000	...	...	...	47
Victoria Rolling Stock Co.....	6000	60,000	60,000	2 1/5	...	...
Toronto Electric Light Co., Old ...	100	1,400,000	...	1 1/4	1 3/4 q	136
" " " " New.....	100	120,000	...	...	...	126 1/2
Canadian General Electric Co.....	100	900,000	40,000	3	...	135
" " " " Pref.....	100	300,000	...	3	...	106
Hamilton Electric Light.....	100	250,000	60,000	1	1 q	73 1/2
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	...	...
Building and Loan Association ...	25	750,000	100,000	2	...	...
Can. Landed & Nat'l. Inv't. Co ...	100	1,004,000	350,000	3	...	94
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	...	110 1/2
" " " " 20 per cent	50	600,000	...	...	...	...
Canadian Savings & Loan Co.....	50	734,175	220,000	3	...	113
Central Canada Ln. & Sav's Co. }	100	875,000	345,000	1 1/2 qr	...	128
" " " " 20 per cent..... }	100	325,000	...	...	...	...
Dominion Savings and Invest. Soc	50	930,627	10,000	2 1/2	...	75 1/2
Freehold " " " "	100	476,100	300,000	3	3	90
" " " " 20 per cent }	100	843,000	...	3	3	...
Hamilton Provident & Inv't Soc...	100	1,100,000	300,000	3	...	108
Huron & Erie Ln. & Savings Co...	50	1,000,000	730,000	4 1/2	...	167
" " " " 20 per cent.....	50	400,000	...	...	...	157
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	...	...
Landed Banking & Loan Co.....	100	688,000	160,000	3	...	109
London & Can. Ln. & Agency Co..	50	700,000	210,000	1 1/2	1 1/4 q	50
London Loan Co.....	50	631,500	81,000	3	...	104
London & Ontario Investment.....	100	550,000	160,000	3	...	...
Manitoba & North-West Loan Co.	100	375,000	51,000	...	...	...
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	...	...
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3 1/2	...	122
Peoples Loan & D. Co.....	50	599,429	40,000	...	...	30
Real Estate Loan Co.....	40	373,720	50,000	2	...	50
Toronto Savings & Loan.....	100	600,000	105,000	3	...	115
Union Loan & Savings Co.....	50	699,020	200,000	3	...	...
Western Canada " " " "	50	1,000,000	770,000	3	...	120
" " " " 25 per cent.....	50	500,000	...	3	...	90

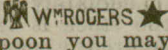
† Including a bonus of one per cent. for six months.  
\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.  
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.  
¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

A...

"Quadruple"  
Fake.

Its a popular delusion that plated ware stamped Quadruple has been plated four times.

Its not the case. There is nothing to prevent a dishonest manufacturer from stamping Quadruple on the flimsiest plated ware.

But if you see this trade mark  on knife, fork or spoon you may know that the plate is of the best quality—the kind that will look well in 20 or even 30 years. Its the trade mark and guarantee forth is class of plate of the celebrated silversmiths.

SIMPSON, HALL, MILLER & CO.,  
Wallingford, Conn., U.S.A.  
and Montreal, Canada.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4 1/2 per cent.  
Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties ..... 8 3/8 - 8 7/8  
Demand ..... 8 7/8 - 9 1/8  
Cables..... 9 - 9 1/8

OVER THE COUNTER.

Sixties ..... 8 3/8 - 8 3/4  
Demand ..... 9 1/8 - 9 1/4  
Cables..... 9 1/8 - 9 1/4  
N. Y. Funds..... 1/8 to 1/8 pm.

DOCUMENTARY.

3 days ..... 8 3/8 - 8 1/2  
60 days ..... 8 1/8 - 8 1/4  
3 days cattle ..... 8 3/8 - 1/2

PARIS FRANCS.

Long ..... 5 23 1/8  
Shorts for cheques ..... 5 21 1/8 - 1/8  
Over Counter..... 5 20

NEW YORK.

Call money..... 2 to 3 p.c.  
Sterling Demand ..... 4 84 1/4  
Sixties..... 4 81 1/4



# MINING NEWS.

## TWIN MINE.

### Development Is Being Pushed Forward.

Mr. J. F. Piggott the secretary of the above mines writes to us as follows:—

October 5th, 1898.

Editor Exchange News.

Early in February of the present year work was suspended upon the Company's property on account of the condition of the treasury, there being no money on hand at that time and the property to some extent in debt to the Western Stockholders for monies advanced. When work was suspended one man was left in charge to take care of the buildings, tools and equipment and to do what work he could. He was instructed to put in all his time on a new tunnel known as No. 5 which is 162 feet vertically below No. 4, and its mouth is 266 feet East from the mouth of No. 4, the course being in practically the same direction as No. 4 but bearing slightly to the South to catch the veins exposed in No. 4 on their dip which is to the South. From measurements taken at that time it was found that No. 5 would have to be driven about 390 feet from its mouth to reach a point under the ore body where first exposed upon the surface. At that distance No. 5 would have a vertical depth of about 250 feet and at the highest point where ore is shown a depth of 487 feet. After this man had worked about 3 months making very satisfactory progress the formation became so hard that it was necessary to employ a man to help him. Altogether these men worked something over 6 months and during that period drove No. 5 tunnel a distance of 101 feet at a net cost for wages and supplies of \$9.35 per foot, which is extremely cheap. These men worked all of this time without a dollar of pay and the merchants furnished all of the supplies also without pay. This would indicate that they were satisfied with the value of the property or they would not have taken this chance.

In the later part of June a meeting of the Stockholders was held and it was decided to offer 150,000 shares of the Treasury stock to the promoters only at five cents a share to create a fund of \$7,500.00 for further developments. The subscription was very promptly taken up and work was resumed upon the property about August 1st. A contract for 100 feet was let to the man who had been working there, at the rate of \$10.00 per foot and they completed said contract early in September, thus extending No. 5 tunnel 201 feet. A second contract has just been let to extend this tunnel another 100 feet at the same rate and the accompanying letter from the Superintendent will explain the present condition of affairs. With the funds now on hand we hope to be able to drive this tunnel until it reaches a point under the ore showings in No. 4 in order to determine the value of that particular ledge. We expect to encounter nothing of value until that point is reached but the indications are that when No. 5 tunnel is extended to the point designated that we will have a sufficient showing of ore to warrant further extensive developments and also enable us to place the remaining 120,000 of our Treasury shares creating a sufficient capital to put the mine on a paying basis.

J. F. PIGGOTT,  
Sec.-Treas. Twin Mining Co.

Spokane, Wash. Sept. 23, 1898.

I found that the contractors had completed their first contract in a very satisfactory manner and gave them an estimate as per voucher herewith. They did not want to take another 100 feet at \$10 but as they were already on the ground and equipped for work and their previous work having been entirely satisfactory, I made a contract with them as herewith. The work to be done as in previous contract but no penalty attaching, if full contract is not completed, either party having the privilege of terminating same, on 5 days written notice. The difficulties are these, the tunnel now being in more than 306 feet and having no ventilation, it takes a long time for the foul air to escape after blasting, before

they can again work, the rock at present is very hard for the distance they have to remove the debris, is greater these as well as sundry other small matters were the reasons of their demand for more pay per foot. I however think they will probably complete the contract but very likely we will have to put in piping and a stove before long to take out the foul air, the cost of which will be \$40 to \$50. 65 feet from their present workings will bring them under the mouth of No. 4 tunnel, at a perpendicular depth of about 160 feet, and the other 20 feet of this contract will bring the working within about 50 or 60 feet of the point where the ore commences to show above in the No. 6 tunnel, and will be where we have great hopes of finding ore in paying quantities. As an indication that we have good reasons for expecting to find it, will say that on the surface over the No. 4 at a distance of about 55 feet from the entrance, is an open cut, both showing ore, in that tunnel and at points ranging from 55 to 75 feet vertically below those respective cuts, was opened, the attractive showing there made. With the present workings extended, which will be about 160 feet vertically below the showings in the No. 4, it seems reasonable to expect they should be found a good body of ore.

If I might be pardoned for reiterating what I have heretofore claimed, this property has wonderfully attractive showings, galena of good quality is found in many places on various parts of the mountain, where prospecting and open surface cuts were made, and that at some points with depth, pay ore in quantities should be found. Had the Company been in good financial condition during the first year of its existence, so that work could have been carried on without fear of the bills not being paid, or in other words, with less uncertainty than then existed, I have no doubt but that developments on the property would have ere this been much farther advanced, still as has been demonstrated in all camps, it takes time, experience, and more or less disappointment, to develop a mining property.

I hope the company may be able to prosecute without further interruption, the present work for sufficient distance to prove that we are, or are not, to be rewarded by finding a good ore body, for the money, labor, and anxiety expended.

Very respectfully,  
C. F. CLOUGH.

## LONDON MINING MARKET.

### Revival Expected This Winter.

## LONDON PUBLIC BEGINNING TO RECOGNIZE B. C.

The Rossland leader says:

A gentleman who is intimately acquainted with the mine-promoting coterie operating the British Columbia section of the London market, and has been on a flying visit recently through this country, passed the following observations to a "Leader" representative re the future outlook at home:

The London market is at the present time absolutely flat and it has been in that state unfortunately ever since the opening of the Spanish war last April. Then the Hooley smash, as every one knows, further retarded a recovery, with the result that the holiday period was on before anything could be attempted. People will be returning to town again now, however, and the winter should see a revival in mining all round. It has been absolutely impossible to do anything in the way of flotations during the past few months. The public would not look at mines.

In regard to British Columbia, it may be said that it is generally looked upon as a new country for investment and it will provoke yet a good deal of attention. Heretofore B. C. has not been so widely known as other countries which have boomed on rich discoveries, but which have not been able to show such permanent investments have already been shown here. The British public are slow but sure, but when they bite they bite hard. They have had some difficulty in comprehending the difference between Klondike and B. C., but they are beginning to understand. Klondike has not verified expecta-

tions and people at home are very shy of anything pertaining to that region. This is due to the exploration companies which were floated last year and never had any real assets to their credit. Their properties were either mythical or quite unproven, and some of the schemes for taking heavy machinery into the country were impracticable and absurd in the extreme and excited the ridicule of the financial papers.

A large number of B. C. companies are now all ready to issue with the first signs of returning confidence on the market. It is believed most of these properties are genuine mining investments, and if the market firms they will go to allotment on a satisfactory basis.

Both gold and copper properties should be in good demand, but those with a substantial amount of development work done, will stand a much better chance.

## CONCERNING A BOOM.

Many people look forward to seeing in B. C. a boom similar to what occurred in London in connection with Westralia. There is a wide divergence however between the two countries which would preclude such an occurrence here. In Westralia the immensely rich strikes made, simply created a fever of excitement in London, which produced startling and not altogether profitable results. Here things are slightly different. The ores of this province are more or less average grade and it is a process of time and development to obtain returns. The element of investment for dividends and consistent returns will be more in evidence here and therefore the increase and expansion of the mining industry will be more gradual but none the less sure.

## Rossland Wants the Government to Subsidize a Technical Mining College.

The Rossland leader of 29, Sept. calls the attention of its readers to the desirability of bringing forcibly before the Provincial Government the absolute necessity which exists for the establishment of a Technical College devoted to mines and mining. It claims that Rossland being essentially a mining town is the place for such a school, and that if such a college or school were established on a proper basis with thorough and complete equipment, the whole country would be greatly benefitted thereby.

It appears to us that the idea is a good one and should certainly be vigorously taken up and pushed to a conclusion, more especially as the people of Rossland to prove their good faith are willing to contribute dollar for dollar with the government towards the initial expense.

Attention in this respect is called to what has been accomplished by the governments of other countries of the world; notably that of Australia, the results obtained having fully justified the comparatively small expenditure.

We sincerely trust that the good people of Rossland will succeed in this very laudable enterprise, for as the "Leader" very truly remarks, Mining in this country is a science which must be concluded systematically. The managers of the mines should be men possessing thorough technical and practical ability. Sound metallurgical knowledge is necessary to the treatment of British Columbia ores, of which complexity is one of the predominating features, and in the interests of the province, whose wealth lays largely in its mines, the dissemination of knowledge of this character can only be productive of good results.

## Special Telegraphic Despatch from Rossland to the Exchange News.

Rossland, Oct. 8.

Contrary to expectations Virginia has withstood the influence of Monte Christo shutdown and remains at the same figure. Monte Christo is quoted at 21c and although stockholders have confidence in the property and expect work to be resumed almost immediately on an extended scale, the stock is likely to go below 20c before the bears are satisfied. There are immense bodies of ore in the mine and will pay good profits when the lead stock is in operation at Trail and the bonus will be paid for excess of iron.

E. L. Sawyer of Toronto who is now at Rossland has recured a working bond on the Nest Egg and development will be resumed. Quotations here War Eagle 295, Virginia 62, Iron-Mask 52, Deer Park 20, Iron Horse 19, Commander 14, Jumbo 50.

## The Exchange News

MONTREAL, OCTOBER 8th, 1898.

There seems to be no question now about the settlement of the Le Roi fight. Senator Turner, the champion of the minority stockholders, was invited to Rossland to meet the high moguls of the British America Corporation, he has been wined and dined and has returned to Spokane with all the air of a conquering hero.

I have been informed by a Rosslander who is in a position to know, that a settlement has been arrived at which will give the minority holders \$8 per share for their stock. While I think the mine is worth more money this price will let all Eastern holders out with a good profit which is a great deal better than being compelled to take the B. A. C. first price of \$6.00 per share which in a great many instances would entail considerable loss to Eastern purchasers.

Too much credit cannot be given to Senator Turner for his manly straightforward and determined fight to protect the interest of minority stockholders who, without his able help would have been compelled to accept a price far below the real value of their holdings.

Stock transactions have been very few and far between during the past week, and among the more active the prices have declined.

## LE ROI MINE.

### B. A. C. Said to Have Come to Terms with the Turner Faction.

The Spokesman-Review of October 1st says:—The Turner faction of the Le Roi company has agreed to dispose of the stock held by its members to the British America Corporation at a trifle over \$8 per share. Some say the price is \$8.12½, while others assert with equal confidence that the figure is \$8.25. The price met the approval of Governor Mackintosh, who cabled to London the recommendation that the deal be closed. It is confidently predicted by those on the inside that the deal will be consummated to-morrow or Tuesday at latest, and that the ownership of the mine will finally be vested in the big London syndicate. There were smiles on the faces of the Turner faction yesterday in consequence of the receipt of the good news, which was really too good to keep.

The first intimation which the mining men of Spokane had of the impending settlement was when Colonel W. M. Ridpath came down Riverside yesterday afternoon with every shadow of care removed from his broad brow, and with an expansive and ever-expanding smile opening his features. The Colonel has not been in so genial a mood since the senator returned from Washington. He fairly beamed with joy, and after he had set 'em up twice in quick succession to a small coterie of friends, it became a matter of common knowledge along the street that something had happened in Le Roi circles and that Colonel Ridpath was celebrating.

The news leaked out in the course of an hour. Le Roi news has ever a tendency to leak. Directors may firmly resolve that the reporters shall be coldly turned down, but the Le Roi item always comes to the surface at the right time. The story was quite generally known last evening.

The gentlemen who compose the Turner faction, so-called, are W. W. D. Turner, W. J. Harris, W. M. Ridpath, George Turner, E. D. Sanders and Frank Graves.

The mine is bigger than ever. It is a wonder. It hoisted 500 tons of shipping ore on Friday, and shipped 400. The ore body at the 700 foot level is 42 feet 8 inches wide, of solid shipping ore, and ten machines are working abreast, breaking ore at that point. The shaft is down 780 feet.

## UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century.

Canadian Deposit, \$585,000.00.

For rates and full particulars apply to

WALTER I. JOSEPH, Manager.

151 St. James, St., Montreal.







## CHICAGO MARKET.

MARKET QUIET, SCARCELY ANYTHING DOING.

PRICES UNCHANGED.

CABLES STEADY.

### THE IMPORTANCE OF CORN.

The Cincinnati Price Current has joined other crop experts in the statement that corn in the Western States is proving a disappointment. The corn situation is that outside of Kansas, Nebraska, Iowa and strips in states adjoining, the corn crop is good. In these states the crop is poor, and good judges think husking will show less than half an average crop in Kansas and Nebraska and less than a two-thirds crop in Iowa. As these three states furnish much of the corn sold commercially, the short crop will be a factor in railroad tonnage and in the price of corn. Other states, where the crop has been good, used the bulk of it for feeding. It makes the total crop approximate good figures, but like grass crop, most of it is for home use and not for market, with all this involves.

### CHICAGO.

Weather—54 Cloudy.  
Curb Wheat Dec. ....62½  
CARS RECEIVED—  
Winter wheat ..... 19  
Spring " .....189  
Corn .....816  
Oats .....416  
Rye ..... 23  
Barley.....113

### STOCK YARDS—HOGS.

Est'd rec'ts	14,000
Offic'l yest. y.	23,923
Shipped	4,282
Left over	566
Est. to-morrow	32,000
Rec'ts for to-day	14,000
Shipped	22,000
Market active, strong to 5c higher.	
Light mxd	\$3 45 to \$3 82
Mxd pack'g	3 50 to 3 85
Heavy shpg	3 35 to 3 85
Rough	3 35 to 3 50
Receipts of Pork	28,650 bbls.
Shipments	871 lbs.
Receipts Lard	36,782
Shipments	2,807,018 lbs.
Receipts Cut Meats	833,247 "
Shipments	3,018,548 "

## LIVERPOOL GRAIN MARKET.

October 8, 1898.

Spot wheat steady.  
Spot maize firm.

	LAST (TO-DAY'S)		
	Close.	Opg.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa.....	6 4	6 4	6 4
" 2 R. W. per cntl			
new .....	5 10	5 10	5 10
" 1 Nor. Spg.....	6 0½	6 0½	6 10½
Oct.....	5 8½	5 8½	5 8½
Dec.....	5 6½	5 6½	5 6½
March.....	5 5½	5 5½	5 5½
Corn.....	3 4½	3 4½	3 4½
Peas.....	5 2½	5 2½	5 2½
Pork.....	50 0	50 0	50 0
Lard.....	25 9	25 9	25 9
Maize—			
Mxd. Am.....	3 3½	3 4½	3 4½
Oct.....	3 4	3 4	3 4
Dec.....	3 5	3 5	3 5
Flour—			
Min 1st Bkrs p sack	19 9	19 9	19 9
Bacon—			
Long cuts hvy.....	30 6	31 0	31 0
" light.....	30 0	30 6	30 6
Short cuts hvy.....	30 6	30 0	30 0
" light.....	31 6	31 0	31 0
Cheese—			
White.....	42 0	42 0	42 0
Col'd.....	42 0	42 0	42 0
Weather in England fine.			

## BUSY MEN ..

Who sacrifice Luncheon rather than miss an appointment, will appreciate a cup of ...

## BOVRIL.

It is a stimulating restorative, repairing the waste of the over-worked system and increasing both mental and bodily activity.

Sold by all Druggists and Grocers.

### BOVRIL LIMITED,

LONDON, Eng., and MONTREAL.

## N. Y. BANK STATEMENT.

Reserve, Inc.	3,416,450
Loans, Dec	807,300
Specie, Inc	6,536,200
Deposits, Inc	950,100
Legals, Inc.	8,678,600
Circulation, Inc.	25,200

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.  
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

L., L'Ephanie—See article in to-day's issue on the subject. Our review answers your second question. Consult to-day's issue

## W. A. FLEMING,

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in ...

# The Exchange News.

## LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½c.  
Paris Rentes 102f. 17½c.  
French Exchange 25f. -29½c.  
Amount of balance out of Bank of England £170,000.  
Weather in England cloudy.

October 8, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109½	109½	
Consols, account	109½	109½	
Atchison	12½	12½	
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	86½	86½	
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd			
Erie	14	14	
Erie 1st pfd	35½	35½	
Hudson's Bay	21		
Illinois Central	114	114	
Kansas & Texas			
Louis & Nash	56½	56½	
Mex.	21½	21½	
Mex. Cent.	68½	68½	
New York Central	*119	*119	
Northern Pacific			
Northern Pacific pfd	78	77½	
Nor. & West. pfd			
Ontario & West		15½	
Pennsylvania	80	60	
Reading	9	9½	
Reading 1st pfd			
St. Paul	*110½	*110½	
Southern Ry			
Southern Ry. pfd			
Union Pacific	33½	33½	
Union Pacific pfd	66½		
Wabash pfd	22	21½	

\*Ex-div.

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	68½
" 2d	45
" 3d	20
" quart'd 4 p.c.	80
C. P. R.	86½

## MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	194,000	57,000
Corn, bush	659,000	461,000
Oats, bush	452,000	526,000
Flour, brls.	8,805	10,642
Rye, bush	53,000	27,000
Barley, bush	105,000	59,000
At New York—		
Wheat, bush	259,000	25,087
Corn, bush	32,375	9,252
Oats, bush	106,800	79,955
Flour, brls.	9,225	2,991
Flour, sacks	21,172	3,675
At Milwaukee—		
Wheat, bush	86,000	15,000
Corn, bush	8,000	2,000
Oats, bush	46,000	38,000
At Toledo—		
Wheat, bush	97,000	77,000
Corn, bush	53,000	16,000
Oats, bush	35,000	12,000
At St. Louis—		
Wheat, bush	73,000	30,000
Corn, bush	61,000	22,000
Oats, bush	8,000	2,200
At Duluth—		
Wheat, bush	428,000	406,000
At Detroit—		
Wheat, bush	25,000	390,000
At Minneapolis—		
Wheat, bush	398,000	68,000

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.  
For month of Sept., 1898.....\$136,785.14  
Same days " 1897.....120,432.63  
Increase.....\$16,352.51  
Average increase per day... \$545.06

SAME DAY		Inc.	
1898.	1897.		
Oct. 1,	\$5,261.68	\$4,261.63	\$1,000.05
" 2,	4,711.75	5,717.85	993.90
" 3,	4,690.18	4,097.42	592.76
" 4,	4,988.20	4,021.24	966.96
" 5,	4,209.60	3,563.11	646.49
" 6,	4,474.23	3,755.41	718.82
" 7,	4,297.81	3,730.98	566.83

TORONTO STREET RAILWAY.  
For month of July, 1898.....\$103,892.93  
" Aug. " .....109,900.54  
Aug. 1898, date against date, Inc. 17,076.21  
" " day against day. " 14,177.25  
Total for Sep., \$138,021.74 Inc. \$24,349.30

SAME DAY		Inc.	
1898.	1897.		
Oct. 1,	\$4,297.82	\$3,712.31	\$495.51
" 2,	1,672.07	1,216.29	455.78
" 3,	3,391.99	2,942.80	449.19
" 4,	3,584.72	3,012.28	572.44
" 5,	3,384.85	2,714.10	670.75

## MONTREAL STOCK MARKET.

(Continued from page 1.)

Nash. The buyers were: Forget & Co., Burnett, Dunlop, Low and Nash. In other stocks the sellers were: Nichols & M., Clark, Howard, Burnett, Smith, and Meredith. The buyers were: Howard, McDougall Bros., Moat, Oswald, Turpin, Burnett and Forget & Co.

Canadian Pacific.—50 at 83½, 200 at 83½, 25 at 83½, 25 at 83½, 100 at 83½.  
War Eagle.—500 at 287, 1000 at 286½, 6500 at 287.  
Bell Telephone.—1000 at 115.  
Bank of Montreal.—5 at 244.  
Montreal Telegraph.—50 at 173.  
Street Railway.—100 at 273.  
New Street.—125 at 266½, 25 at 267.  
Gas—125 at 185.  
Bank of Commerce.—29 at 144.  
Royal Electric.—25 at 153½.  
Toronto St. Ry.—25 at 102½, 10 at 102½, 460 at 102½, 25 at 102½.

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