Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original

L'Institut a microfilmé le meilleur exemplaire qu'il

copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming, are checked below.							lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous.												
i i	d covers/ ure de co										ous. Colour Pages c		-						
	damaged/ ure endo		ée								Pages c Pages e			es					
1 1	Covers restored and/or laminated/ Couverture restaurée et/ou pelliculée								Pages restored and/or laminated/ Pages restaurées et/ou pelliculées										
<i>i</i> 1	Cover title missing/ Le titre de couverture manque							Pages discoloured, stained or foxed/ Pages décolorées, tachetées ou piquées											
1 1	Coloured maps/ Cartes géographiques en couleur							Pages detached/ Pages détachées											
	Coloured ink (i.e. other than blue or black)/ Encre de couleur (i.e. autre que bleue ou noire)							Showthrough/ Transparence											
	Coloured plates and/or illustrations/ Planches et/ou illustrations en couleur							Quality of print varies/ Qualité inégale de l'impression											
1 / 1	with othe ec d'autr			ts						- 1	Contin Paginar		-		/				
along in La reliu	Tight binding may cause shadows or distortion along interior margin/ La reliure serrée peut causer de l'ombre ou de la distorsion le long de la marge intérieure						Includes index(es)/ Comprend un (des) index Title on header taken from:/												
Blank le	aves add	ed du	ring re	storat	ion m					ı	Le titro	e de l'e	en-têt	te pro	vient:				
been on	within the text. Whenever possible, these have been omitted from filming/ Il se peut que certaines pages blanches ajoutées						Title page of issue/ Page de titre de la livraison												
lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.						Caption of issue/ Titre de départ de la livraison													
	pus sto ::::::::::::::::::::::::::::::::::						Masthead/ Générique (périodiques) de la livraison												
	nal comn ntaires su			res:															
This item is fill Ce document		au tau				ndiqué		ssous.					25.4				22		
10×		14X				18X			22 X				26X	./	T		30 x		
	<u> </u>			16 Y							24 ¥			Ľ.	207				22.

ME B. C. MINING EXCHANGE AND INVESTOR'S GUIDE

And Mining Tit-Bits.

Vol. I.—VANCOUVER, B. C., NOVEMBER, 1899—No. 11.

THE COPPER MARKET.

THE COPPER MARKALLA THE CO Re notice a further decline in copper, but, in the market reports the world over, we can market reports the world over, we can be capper stocks should see no cause for any scare or that copper stocks should decline cause for any scare or that copper stocks shoulding in nor can we see any reason for the drop in holding back with a Prices unless the Combine are holding back with a the to obtaining at their own prices and unloading to obtaining at their own prices and unioaums. We quote, in regard to this, the following We quote, in regard to The American Mining News:

The American Mining News:—

Mething general shrinkage in copper values has been in the real copper The general shrinkage in copper values has been thation the real copper that the state of the st thation there is nothing to justify this rapid decline were based upon Values, that is if former prices were based upon deliberate maniputation there is nothing to justify this rapid decimal values, that is if former prices were based upon deliberate maniputation upon deliberate maniputation. itual conditions rather than upon deliberate maniputation. An area agreed that this conditions rather than upon deliberate manipulate. All traders in the metal are agreed that this has produced any marked influence on All traders in the metal are agreed that the production cannot have any marked influence on the price of the projected com-Price. They understand that the projected compation of the leading copper companies failed to realize place with pace with the projected object. The output of the mines does not and while consumers may projected object. The output of the mines does not have fair supplies on hand, and while consumers may being made in electrical invention is bringing copper and into greater use to an almost incredible extent the made in electrical invention is bringing coppedity into greater use to an almost incredible extent that will before the actual steady addily into melectrical invention of the interest of the inter on sider connection that there is mental of a permanency in the low prices, and we should as ever. Consider copper stock as good as ever.

SRVERAL B. C. IN LONDON

Tepresentatives in British Columbia, looking up its

Chorces, more resolutes, more especially the possibilities of permanths of its mines these are such papers as the Financial Amongst these are such papers as The Rinancial News, The B. C. Review and Financial Comments. Mr. News, The B. C. Review and Financial News, The B. C. Revi Times. Amongst the country, Mr. Lefroy has made a tour of the whole which will be on his return will have much to say of the will be only the will be on his return will be only the will be only which will be decidedly beneficial to the advancement our province. Mr. Bromhead gives a very good lent of our province. Mr. Bromhead gives a very good lent out of our province and out of our output of output o general outline of the country but has paid most atdoubt as to the Rossland camp. No one here has any
other as to the Rossland camp. There are doubt as to the Rossland camp. No one here has another campa the permanency of the latter. There are other as to the Rossland camp. No of the latter. There are of notice, such as the Slocan, which are as worthy assured, and other towns whose permanency is the of, as, for instance, Nelson, which is fast becoming apt to the forester towns of the province, and is one of the foremost towns of the province, and is becomes towns of the centering there of of the foremost towns of the province, and several rails more so owing to the centering there of the C. P. R. and Kalso Several railroad lines, such as the C. P. R. and Kalso have to the Lardeau Shoran railroad lines, such as the C. P. R. and Railroad lines, such as the C. and have been building this year into the Landwell known to be the centre of supplies for the greater Many other towns are fast portion of the Kootenay. Many other towns are fast becoming of the Kootenay. Many other towns are and Collubbia portance as Greenwood, Grand Forks, the Collubbia District. Of course and Columbia in the Boundary District. Of course the future of a in the Boundary District. the future of these latter is to some extent problematical thank density densi being dependent on the permanency of the mines, but anything them the selection of the mines, but anything them there is to some extent problemation. though these latter is to some any matter are comparatively new and not as yet by he matter are comparatively new and not as yet by any matter on the permaner and not as year matter of means worked sufficiently to prove their depth, what has been permanency and values with depth, what has been

done and the general indications, are such as to give every confidence and lead to the expectation of a brilliant future.

WE are one with The British Columbian Review in expressing regret, nay, even disgust, at the want of enterprise on the part of British Columbians in allowing such an opportunity as the Greater Britain Exposition, at Earl's Court, London, Eng., to pass by without representation. The U.S., Australia and Ontario, at the last moment—and that through the energy of one individual—were represented, or the entire Dominion would have been conspicuous by its

Such a lack of enterprise is simply inexcusable and the consequences are only too evident when gauged by the capital invested in British Columbia, compared to the Cape and Australia, both of which are solid in the support of every medium which advances the interests of their separate colonies. Hence millions sterling have been and can be obtained for mining, or for the industrial development of either of these go-a-head

The war in the Transvaal will result in a solid South African Dominion, and will forge the most important link in the British chain of Empire in Africa, of which the Cape is the initial and Cairo the objective Meanwhile, instead of making the most of her opportunities, British Columbia seems satisfied with the shadow of what she should be and is content with the bare fact of existence. The blame attaches equally both to the individuals and the Governments. Both are quantities which seem laboring under some hypnotic influence to the disadvantage of the Province. New Zealanders at Otago should be an object lesson to us; local capital, to the tune of £600,000, being invested in dredging alone, while here—well, comparisons are odious. We are not pessimistic, but we do deplore the existing condition of things and would point out that by harmonious and concerted action of both the people and the Government, in supporting bona fide objects for the advancement of the Province, her natural resources would soon command that attention they deserve, and the result would be a satisfied, prosperous people.

Messrs H. Hunker and H. Waugh are down from Dawson, where they have both been for some years They have lately sold two claims on Hunker for \$165,000. Mr. Hunker is well known in British Columbia as one of its early pioneers in mining, having named more than one of the rich placer creeks of the country besides that in the Klondike, as, for instance, Hunker Creek on the Big Bend north of Revelstoke. He has spent a number of years in the Yukon and has succeeded after many years of arduous toil in making a fortune. Mr. Waugh has been associated with him for some time past, both estimate the general output to be between \$40,000,000 and \$45,000,000, and state that this is greatly owing to the improved methods of working and the importation of machinery, and that this figure would be greatly increased were it not for the number of inexperienced men who are working properties there, and that were these owned by companies, with sufficient capital to put in thawing plants and hoisting engines, the output might easily be doubled.

Amongst the creeks which have been proving the most valuable this year are ElDorado, Hunker, Bonanza, both Skookums, Quartz, Last Chance and Sulphur, the latter much better than was expected, this being due to a great extent to the large amount of machinery being used there. ElDorado and Hunker are continuing as rich as ever, also Bonanza, more particularly near the Forks. On Little Skookum and Last Chance the main values have been found on the benches in old channels and at their mouths at the present creek beds. Dominion did not show up quite so well this spring, as was at first expected, and a number quit work after having sunk one hole, others remained on and in drifting found the pay, and whereever this has been the case the values have proved exceedingly good. These have been mostly found to exist in the benches and are very much richer than the creek, in fact it is only where the outer rim of the old and higher creek beds have broken out that values have been got. Silver Creek is also doing well.

Both are of opinion that hydraulicing is thoroughly practicable where water can be obtained, and mention Last Chance as good ground if water can be procured with sufficient head, and that Alex. McDonald's company is putting in an extensive plant on the Anderson Concession. Mr. Gilveray is applying for a concession for water and fluming rights to supply Hunker, Dominion and Bonanza Creeks and tributaries with water for hydraulicing. This, they say, will cost a large sum of money, but it is perfectly practicable. They expect that their charges will be high but that it will be a great boon. The water will be taken from Klondike River at a point about 200 miles from Dawson. They report the latter place to be vastly improved this year, the sanitary arrangements being good and an excellent water supply having been obtained. The death rate is greatly decreased, being now somewhat below the average. They believe Klondike will be as good a field in twenty years time if not better than it is now. General opinion is that the Government has been very remiss in doing nothing heretofore in opening up the country by making roads. They have lately commenced on one that will run along the top of the ridge between Hunker and Bonanza. will become scarce in about five years but there is abundance of coal to take its place, the best being on the Klondike River about twenty miles from the mouth. There is also coal at Five Finger Rapids, and again on Seventy Mile Creek. Messrs Granger and McIntire have in their estimation the best location (3 claims) on the White Horse Copper Ledge, and also some valuable concessions in the same district. report the copper find to be something wonderful and that there are enormous bodies of rich ore which can be worked out from the surface at very small cost.

Ranching has been tried by several, and although the season is short, good results are got. Mr. Attle has quite a considerable farm where they say he raises all sorts of crops and makes all sorts of money, but this will to a great extent be done away with when the railway gets through to Dawson.

Mrs. Hunker has been in with her husband and says she enjoys life up there and certainly looks the picture of health. She owns several claims which being worked with good results. They are returned there in the spring there in the spring.

COPPER-MINING

ing ,000

i the

Д0

 $\mathfrak{th}_{\textbf{a}}$

Twenty years ago, Chili furnished nearly one-thing line all the copper mined in the of all the copper mined in the world, Spain and portugal one-fifth and the World, Spain and portugal one-fifth and the World, Spain and portugal one-fifth and the World in the world, Spain and portugal one-fifth and the World in the world ugal one-fifth, and the United States less than one-size In 1883 this country led the production, and by our proportion had be our proportion had been raised to one-half. Some per is produced by Japan, Germany, and Australia, the ores are low grade and the output not land Practically all the copper mined in this country comes from three districts—one in the northern insula of Michigan, another in Montana, and a thin in Arizona. The Michigan in Arizona. The Michigan mines are much the est, and date back to 1845. For three decades Michigan monopolised the igan monopolized the industry and furnished sever eights to nine-tenths of the whole American copper of The most famous mines there are the Calumber ecla owned almost put. and Hecla, owned almost exclusively in Boston. companies have been able to come in upon the Calumband Hecla vein and Hecla vein; under the mining laws of Michigan which grant owners. which grant ownership straight down from the surface boundaries, and do not allow owners to follow their slantwise under the slantwise under the ground, as do the Federal mining laws. The Tamager The Tamarac is a new company which is she treasures of the Camarac is a new company which is ing the treasures of the Calumet and Hecla, and Franklin and Kearsarge are Franklin and Kearsarge are among the other princip producers in Michigan.

Copper discoveries were made in Arizona about twenty years ago, and the territory now produces of third as much of the metal as Michigan. The noted Arizona mines are the Copper Queen, the United Verde, and the Old Dominion

Verde, and the Old Dominion.

The Montana copper-mines are situated at Butte the midst of a very large group of silver mines, their ores correspond to their ores corresponding to their ores corresponding to the silver mines, and their ores corresponding to the silver mines, and their oresponding to the silver mines, and the silver mines are situated at Button and the midst of the silver mines are situated at Button and the midst of the silver mines are situated at Button and the midst of the silver mines are situated at Button and the midst of the silver mines are situated at Button and the silver mines are silver mines and the silver mines are silver mi their ores carry considerable silver and a little gold, that it is commonly believed that they yield enough these two precious metals to pay for the cost of min them, leaving the copper in them as net profit. Montana copper comes from a rectangle two and one half miles long and one mile wide. The largest past ducing mine is the Anaconda, now controlled by East ern capitalists, but recently owned by Messrs. Hage Tevis, Hearst, and Daly, of California, and manage by Marcus Daly, who developed the property and but the great smelting morte of A the great smelting-works at Anaconda.

HANDS ACROSS THE SEA.

The intervention which would have prevented the pansion of this Republic may or may not be attempted to check the designs of England. That will depend a good deal on the apparent the a good deal on the apparent hazard of the enterprise and the possibility of securing entire agreement among those who may insist on being parties to it. case, it is not the kind of intervention which this conferred to care try can afford to applaud. For all time the future of the race with which race with which we are most closely allied is ours, and one-half of the Frenchist one-half of the English-speaking family cannot be compelled to band the compelled the pelled to bend to the dictates of its natural enemits without important the without imparing the strength and influence of the other. The success of an anti-English league would greatly simplified greatly simplify the success of an anti-Americal league, which was a favorite topic in the European proless than two years ago. Whatever amount of sympathy may be felt facility pathy may be felt for the cause of the Boers, the should be frankly and the should be frankly and the should be frankly and the should be should b should be frankly recognized that England is doing

outh Africa the work of civilization—a work which could not well be longer deferred. It is certainly part tof the work which is destined to bring about that dominance work which is destined to bring about the good of the English speaking race which is best for the good of the English speaking race which is contained and in which we ourselves can no more by no more help being in our special sphere, participants, we have we have the dial of than we can turn back the shadow on the dial of

BACK FROM KLONDIKE

Mr. W. Pacey, who has just returned from the ondike. Pacey, who has just returned from the Klondike, Was interviewed by a Star reporter on his atrival, with the following result:

You belong to Otago, Mr. Pacey?—Yes, I belong Alexandra South.

How long were you at the Klondike?—I arrived the on the war were you at the Klondike?—I arrived there on the 18th July in 1898, and left on the third of July last—a few days less than a year. I got back by the Moana.

Did You reach the diggings?—I did. I first went bo Bonanza Creek. That and El Dorado are the two particularly rich creeks in Klondike. Then I bought a claim on Gold Hill for \$900, and there I remained, except for all the state of th except for Sold Hill for \$900, and there I remain.
Where short runs further back, until I came away.
Sixteen miles from Where is the Golden Hill?—Sixteen miles from Dawson City.

hard place to get to?—It used to be, but not There teamers running There are no fewer than forty steamers running out of the port during the summer months, and your feet get to Dawson City almost without wetting White Pass, and when the ice breaks up—which on year was a value of the discountry of the summit of the breaks up—which on year was a value of the discountry of the breaks up—which on year was a value of the breaks up—which on year was a value of the pass. this year was on the 17th May in Dawson City, and the 5th Reputett—you can take a on the 17th May in Dawson City, and the 5th or 6th of June in Bennett—you can take a White Horse Dawson. There is a tram running round the Horse Dawson. White to Dawson. There is a tram running round live Finner B. Rapids, and another tram goes round at these places, particularly the White Rapids. It is at these places, particularly where so many people At the White Horse Rapids, where so many people lost their research have lost their lives.

You speak of El Dorado and Bonanza as the chief Creeks speak of El Dorado and Bonanza as the Oh bless Are there others where good gold is found?— Oh, bless you, yes. There are other main creeks sliphur, and the Hunker—all rich creeks. They run yes. or less directly its the Yukon. All of these are Note or less directly into the Yukon. All of these are bery rich Careetly into the Yukon. All of these are Very rich. Outside of them, however, there is nothing by the cularly outside of them, however, there is nothing are lots of places Particularly Outside of them, however, there is noted by Where Davall satisfactory. There are lots of places such payable stuff, but not Where Payable gold is found—payable stuff, but not on payable stuff, b Sensational, though a great many fellows make wages $^{o_{1}}$ them.

Do you think the Klondike is likely to give out or to look 800n or to last as a goldfield?—Speaking as a miner of win ears even as a goldfield?—Speaking as a miner of that the Klondike 30 years experience, I should say that the Klondike han be a better early. will be a better field in ten years than it is now. Perhaps it will last for over twenty years. How long, no body can last for over twenty years. How long, in the say, but it is not going to be worked out say. Got to go upon in quickly can say, but it is not going to be worked support of the say of the s Support of this?—Yes. Ground that has been run of and less this?—Yes. Ground that has been run of and less this?—Yes. over and left will pay for working again. One claim has sort will pay for working again. One stains sort will pay for working again. of this sort, right above me, was taken up by a man and Williams of the will pay for working again. One cranal and Williams of the who worked the tailings Manuel William McCormic, who worked the tailings free got \$4.000 and got & Milliam McCormic, who worked the tames first holders to worth of gold out of stuff which the first holders had thrown away.

What sort of working is it?—Well, the ground What sort of working is it?—Well, the grounded from 12 ft. to 150 ft., and often 200 ft. deep to the partick, and bedrock, and you have to sink and thaw all the way.

To be to got to ret down more than Pethaps you will not manage to get down more than for or raise first dig a hole and light a to in, or 18 in, a day. You first dig a hole and light a fre on it, and then dig a bit deeper and light another fire, and that's the way you go on. You keep on putting in spruce fires.

Is there plenty of wood about for the fires?—Any The whole country is covered with the spruce pine. Of course, the men use a lot of it, and amount. sometimes you have to go back a bit to get it, but there is always plenty.

What size claims are they?—The creek claims are 500 ft. square. Then at the back of these are what they call the bench claims—what we in New Zealand would call terraces. They run 100 ft. square, and the next tier will be 250 ft. frontage by 1000 ft. up the hill.

And how do you hold these claims?—On a miner's right for which you pay \$10, and a recording fee of \$15; that is, when you get the chance to pay it. It took me six days to get into the recording office, there was such a rush of people, and then I was a bit ahead of some of those who were waiting.

And what kind of ground is it to work?—The most is a quartz gravel very much like stuff I have mined at Waikaka and Switzers, and there is a lot of the same stuff about the Molyneux. We don't call it wash at the Kloudike; we call it pay dirt. It runs about 5 ft. through, and you may get the gold in any part of the wash, sometimes near the top, at other times on the bottom. This sample here (producing a bag of nuggets running up to half-ounce pieces) I got off the top of a 5 ft. lot of pay dirt. This other stuff, what we call dust, but which you will see is as big as what would be called rough gold in New Zealand, was got about the middle of a seam. The bottom generally found is a mica schist rock. That is what we call the bed reef.

Is there any reefing at the Klondike?—Not a reef had been found up to the time I left.

And how do you get the gold out?-When you are on a creek claim you generally use sluice boxes, and up on the hill claims you have to rock it out. I got all mine with cradling.

Is the population getting smaller or larger?-Smaller, most decidedly. There are lots of people there of the wrong sort—doctors and lawyers and barbers, and broken-downs generally, and they are not the sort of people to do any good in a place like that. I may also say that there are more people there than there is ground opened out for.

Then there should be plenty of room for prospectors?—That's just it, If the ground was in New Zealand it would be thoroughly prospected in lots of places where never a spade has been put in; but you can't prospect very easily at the Klondike. ground is so precious hard that it makes it expensive. In the summer the thaw is felt only about six feet down, and for the rest of the year it's solid ice from the very surface.

The two deepest shafts on the Klondike are 250 ft. down, and the ground solid ice all the way. Nobody has got to the bottom of the ice yet.

Then it is to be gathered that you have a favorable opinion of the Klondyke on the whole?-Most certainly. I think that anybody who would make a discouraging report about it would be foolish, and not warranted by the facts.

Are you going back yourself, Mr. Pacey?-I am not. I have had my turn. I am largely interested at Alexandra, being one of the promoters of the Golden Beach, and I am going to stop here to look after my interests. All the same I have every faith in the Klondike for men of the right sort. -- Otago Star.

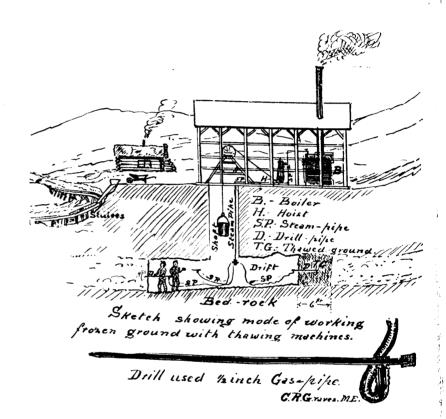
GOLD MINING IN THE KLONDIKE.

Great strides have been made in the past year in the methods of mining in the Klondike. When this country was first opened up, a completely new class of mining was gone into, namely, that of mining frozen ground. At first some of the enormously rich ground was found to be workable by the tedious but most na tural method of thawing out with fires. It soon became apparent that only a comparatively small number of the locations would pay to work by this means, and men commenced devising means to work more economically, and steam (as in most cases where economy of power and fuel is the object) came into vogue and has been given a thorough test this year and splendid results have been obtained. It was necessary, on occount of the cost and difficulty of transportation, that the apparatus used should be a take-down concern and as light as possible. It was also necessary, on account of the scarcity of wood and cost of turning the same into cordwood, that the greatest possible care should be taken to obtain the largest possible heating surface compatible with substantiality. The result of this has been a pipe-boiler, constructed with a dome above of heavy boiler plate, connected by a series of pipes with chambers below, these latter to enable the sediments to deposit and be cleaned out. Many classes of pipe-boilers have been taken in. Amongst these were the porcupine boiler, spiral pipe, and one made with two sets of horizontal and two sets of vertical pipes connected with two sets of heavy waterpipe chambers above and below. These have generally proved more or less failures, as the pipes clog up and when once choked become distorted and cause continual trouble. The best classes of boilers known up to date are such as we show in the accompanying illustration, and should be at least from 10 to 12 h. p., and have in connection a 4 to 5 h. p. hoisting engine. From these boilers a hose is led off offic. From these boilers a nose is led on to the workings, attached to which is a 6-ft. length of ordinary gas-pipe, half-inch has been found to be most suitable, which is beaten down to a round point at one end. The steel points have proved a complete failure. The other end is on; a couple of inches below this plug is inserted a T pipe to which the hose from the boiler is attached. The drill is used in the same way as an ordinary mining drill, namely, driven into the frozen ground with a hammer, and the steam passing through the small hole in the point is used to thaw out the ground. It is usual to drive about three feet. The steam will thaw out about three feet beyond this point in about five hours, making in all about four cubic yards of thawed dirt to every hole. This is then picked loose and shovelled into buckets and hoisted to the surface to be, in summer, passed to the boxes for cleaning, and in winter saved on the dump where it remains frozen up till the following summer. Where before this year only summer. Where before this year only gravels from 25c. per pan, or \$14.00 per cubic yard, yielded pay results, it is now found that, with these newer and more improved methods, gravel which yields 10c. per pan in deep ground, will pay well.

Of course these latter are not poor men's ground, as it requires considerable capital to install plant, and where formerly only two men could work seven work now. Nearly all the companies operating in the Klondike are now working the machines.

This years work has also had as a result the finding of pay streaks of many of the creeks, where no pay was found formerly, and many of the claims which could have been bought a year ago for a mere song are held now for from \$5,000 to \$50,000. In many cases what was supposed to be bedrock and the end of pay has been found to be only a false bedrock, superimposed on another bed of rich pay gravels, and in some cases there are more than one of these layers, so the life of the camp will be far greater than at first supposed by many years. It has been further demonstrated, beyond a doubt, that hydraulic working can be successfully carried on up there. This would to most seem an utter absurdity in ground frozen solid right down to bedrock, but is simple enough when fully explained. The ground has been frozen in layers; the bottom

ing the summer months, but when it is removed nearly 4 feet of grounds comes thoroughly thawed out very gly, but until this is removed the activity does not proceed further, or only very slow degrees. Generally, facility for dump from the benches above actual creek claims are good, and is in most places plenty of water working hydraulic plants. It is not cessary to have the same force or volve as in the working of ordinary gradeposits, as the mode of operator only the removal and sluicing thawed surface, the action of the helping the natural agencies in first the water is turned on to the covered surface, and a large space cleant of vegetation, the first part being ciently thawed by the time this is



layer of a few feet having been frozen first, many ages ago; slide and other de-tritus were brought down from the hill sides on top of this and again frozen. In some cases many of these layers have been superimposed each one or most covvered over with a growth of moss, which was a sufficient non-conductor of heat to prevent much thawing of the surface gravel till the next mass came down. Appavel till the next mass came down. Apparently the present surface has remained unaltered for many years. In the successive formation of these layers the creek bottoms have been shifted hither and thither and, in their cutting through have concentrated the gold of the wash through which they passed into streaks, marking the creek beds in the bottoms, and here have been found the fabulously and here have been found the fabulously rich diggings of some of the best creeks. The general mass is also mostly rich, but does not yield as a rule, with ordinary methods, good pay; though there are exceptions where the benches are proving richer than the creeks.

The surface, where covered with moss, only thaws out for about 18 inches dur-

complished to enable a large amount of gravel to be washed down to the sluice and from this on the ground is successively worked over from the top, leaving a continuously increasing surface posed to the atmospheric action,

Mr. Alex. MacDonald formed a contraction, Mr. Alex. MacDonald formed a small plants, and last year installed a small plants, and last year installed a small one at the mouth of Skookum Creek, and has worked it this season with the result that the plant has paid its first contractions and that of installing it, and all prevoing prospecting work, and left a small marging over. A very extensive plant was also over. A very extensive plant was also over. A very extensive plant was also taken in, and is now being installed, be ready to operate next season. The ready to operate next season. The work by this means, will average from the work by this means, will average from the plentiful and in most places water fairly abundant, and head easily procurable where it is necessary to construct furness where it is necessary to construct furness. There is plenty of timber on the higher thills above the benches, and there everywhere nearly all required grade dumping the waste gravels.

these things into consideration, some thornous fortunes should be made in the

We are indebted for most of our information on the Mr. Marks, superation on this subject to Mr. Marks, superthe Grand Forks of Bonanza to the Bo Company, who has spent some years in for klandike, and previous to this, was New Zealand mines, and has a thorough branchedge of placer mining in all its Lowledge of placer mining in all its

The B.C. Mining Exchange and Investor's Guide.

la Published monthly as a Guide to Investors
Renerally, to whose interests it
devotes itself.

CORRESPONDENTS.—All correspondence should be Editor, B. C. hould be addressed to the Editor, B. C. Mining Exchange, and any correspondence to the information in the reference to the information in the reference to information we will reply the desiring advice or information in the free to investments, we will reply the free to investments are efence to investments, we will reprofine annual Schooling, provided they are

REMITTANCES should be made by P.O. order or certified check, and addressed, order or certified check, and addressed, Exchange and Investors' Guide, 612 b. Regularion Vancouver, B. C.

ADVERTISING RATES on application to Vancouver, B. C.

Vancouver, B. C.

Vancouver, B. C.

Vancouver, B. C.

Mining Matters.

possibilitied out in our June number the the prospector. We might further sugar at this might be greatly helped out, gest that this might be greatly helped out, the very small cost to the country, by label Mineralogical collections properly Mineralogical collections properly label Mineralogical collections properly object and classified, and to be placed the room set acide for such purpose, in the collections properly such purpose, in the collections are such purpose. Some room set aside for such purpose, in the court houses of the principal districts.

Sesides this translet etrougly advise a besides this, we would strongly advise a to hore systematic exploration of the country veliable exploration of the country veliable exploration of the country veliable. ty by stematic exploration of the country by its reliable men, and as a means to discount to men received to have made given do assistance in expenses should be a sistence in expenses should be the sistence in expenses should be the sistence in and make to extend their researches the Covernment, and make reports to the Government, and that reports to the Government, after the gloven an incentive to any, and, in quartz, making a discovery claims in quartz, making a discovery claims. In Australia they even go further that of working purposes only) claims. In Australia they even go further and bonus (for working purposes only) vaniage. In order that this might be done with adherent discoveries that this might be carried. In order that this might be carried out properly, reports of any such cast Cold Commissioner, and referentials standard. cestest Gold Commissioner, and referen-ship siven by the finder, by means of which should he finder, by means of which extensively and thoroughly some other so should he g coura competent who is known to be competent and thoroughly, some outpetent and thoroughly, some outpetent and reliable be sent in with him, and his reports the thoughout the country, for the standard posted at government and is the public, and that, where at all accessable and reported on, the Government

cause trunk roads to be made to them. There are still in British Columbia, yes, and at the present rate will be for many years to come, vast tracts of unexplored territory, utterly unknown to the white man, in many cases even to the Indians, and we are of opinion that the exploration and we are or opinion that the exploration and opening up of these will amply repay the expenditure for the exploration. It is known that large areas of good farming lands exist in the interior, and several districts rich in valuable minerals have from time to time been reported to exist within reasonable distance of transportation, but no notice has been taken of these reports, and consequently, as machinery, etc., cannot be got in without roads, they are lying neglected. Once open up these resources, and railroads will soon follow and the country become more prosperous. There is another point which we would wish to draw attention to here, and that is, the class of men who, in many and that is, the class of men who, in many cases, are being chosen for gold commissioners; surely they should be men with a knowledge of mining, not the dry goods dealers, and such like, who have been getting these positions of late years, through having a string to pull. They have a large amount of responsibility and tremendous powers. They should be men competent to use these powers for the competent to and these powers for the benefit of those operating in their divisions. What can a grocer or dry goods man know about the granting of water rights, for instance? We have of course some excellent men in these positions, but many poor ones. The most natural man for an intending purchaser, or his agent or even for the prospector to go to for reliable information in any district, is the Commissioner or Recorder. In many the Commissioner or Recorder. In many cases he will find that these are really the worst informed. We do not wish to insinuate that these men do not do their duties to the best of their knowledge, but simply that they are not the men for their positions. We connect the men to the men for their positions. We cannot expect them all to accumulate the same store of information, or such valuable collections from their districts as are to be had from officers, such as those of Golden and Barkerville; but there is room for a great deal of improvement, which will not be till none but competent men are chosen. ____:0:---

AN OLD MINER'S CHAT.

A miner, of long experience in the Western mining States, remarked to a representative of the Butte (Mont.) Mining World, the other day: "There is a marked difference between the way a pilgrim, and an experienced man pilgrim and an experienced man approaches one for information respecting the conditions surrounding newly discovered placers. The miner will generally first ask how it prospects, whether from the grass-roots down, or only on the bedrock, the fall of the ground to the chice the grass-roots down, or only on the bedrock; the fall of the ground to the sluice box, the amount of water at command, the depth of the diggings, and the character of the bed-rock. He will wish to know the kind of wash-gravel, whether large or small, and whether it can be moved by water or must be moved out of the way by hand. These are his principal inquiries, and the drift of his talk will run upon these lines. will run upon these lines.

"If it be quartz that he is inquiring after he will want to know the character of the country rock, the character of the wall rock, the dip or inclination and trend of the leads, width of gangue matter between walls, depth to water, and how much, and the amount of mining timber at

hand. These are all essentials which the old placer or quartz miner wishes to know.

But the newcomer or tenderfoot pur-"But the newcomer or tendertoot pursues a different, and sometimes very amusing, line of inquiries. I have been asked whether the country was hilly or level; the price of meals in the neighborhood; how many families were around, and dozens of other questions which make an old miner tired. And all of them about a country in which a white man has scarcely been seen and whose man has scarcely been seen, and whose echoes wild beasts alone have awakened. Still, some of the men soon adapt themsoun, some of the men soon adapt themselves to their surroundings, and make good and successful miners. We were all pilgrims once, and didn't know the difference between the head of a sluice or the pole of a pick; or a stull from a stope; or forty-rod from the genuine stuff; but we learned by head knowless and so but we learned by hard knocks, and so will the tenderfoot."

-:0:--SOME COPPER FACTS,

At a meeting of the Copper Producers' Association, held in Boston, Secretary Stantion reported that the production of copper in the United States during last July was 21,333 tons or about 700 tons less than were produced during the month of May preceding.

A table accompanying the report shows that during the year ended July 31, 1899. the production of copper in the United States was 241,253 tons, as against 228,250 tons for the twelve months ended July 31, tons for the twelve months ended July 31, 1898, and 209,914 tons for the corresponding period ended July 31, 1897. These figurees show that the increases during the last two years have been gradual, being 18,736 for 1898, over 1897 and only 12,605 tons for the year ended July 31, 1899, over the total production for the year ended July 31, 1898.

During the same three years the export of copper from the United States were: or copper from the United States were: In 1897 (year ending July 31,) 135,000 tons; 1898, 134,250 tons; and for the year ended July 31, 1899, 125,097 tons. These figures show a decrerse in exports during the last two years.

The European production for the same years is reported at: For the twelve months ended July 31, 1897, 87,884 tons; for 1898, 84,354 tons; and for the twelve months ended July 31, 1899, 84,164 tons. These figures show a decrease in European production during the last two years. production during the last two years.

There is everything in these figures to indicate that prices for copper will remain steady for a long time to come.

A RECORD SMASHER.

The mine that produced the most gold of any in all the world, during last August is the Lake View Consols, in West Australia. Its output is reported at 31,305 ounces, having a value of \$620,000. That is a record breaker. The next to it is the Simmer and Jack, of South Africa, with 22,460 ounces.

The enormous increase in the yield of Western Australia's gold mines is the marked feature in mining of the present In January, 1897, its total gold production was 28,099 ounces; in August 1899, it was 152,250 ounces; and that was from the British-owned mines only. With its immense area, comparatively unexplored, it is quite possible that Western Australia will soon be as great a gold producer as the Transvaal in South Africa.

BIG MINE PROFITS.

Out of fifty-four paying gold mines in paying goin mines in the Transvaal, South Africa, fifty-one paid profits during last August amounting to £607,560, equal to about \$3,037,800 for the month. Only one mine reported a loss, and from the other two no returns were received were received.

The largest payer for that month was the Robinson Gold, which reports a profit of \$210,000. One other, the Crown Reef Gold, has just declared a dividend of 180 per cent. on its capital stock.

Mining News

War Eagle has fluctuated considerably during the week, the hi ghest sales have ing been at 303, and the lowest at 277.

A despatch from Vancouver states that the War Eagle's new electric hoist, the lne war Lagie's new electric hoist, the largest in Canada, will probably be the subject of suits, involving not less than \$32,000. A Rossland special gives some details of the difficulty. It says that the War Eagle Company and the company which furnished the hoist are now lining to for a local battle that will rank among up for a legal battle that will rank among the biggest in the mining history of the Dominion. The plant, according to the War Eagle Company, has been unsatisfactory from the start. Already four men have, it is said, been killed by it, and is now lying utterly idle. The War Eagle people claim that it is of poor workmanship throughout, and declare that the most inferior material was used in its construction. The contract price was \$20,000. Two payments on it have already been made and the third is overdue, as the mining company refuses to meet it. The clash will come in that connection. the machinery men are expected to bring an action to recover their balance of \$7,000 the War Eagle Company without doubt will answer by instituting another; on account of alleged damages for breach of contract. While the main fight is between the War Eagle and the machinery tween the War Eagle and the machinery company, the Canadian General Electric will probably be involved before the case is finished. It furnished the motors, costing \$12,000, used in connection with the hoist. They were believed to be satisfactory, but the company is likely to be made a party to litigation.

Centre Star stock sold on the local exchange as high as 170, but to-day 1681/2 was bid after sales had been made at 164.

The stock was alloted War Eagle shareholders share for share up to 5,000 shares, but the subscriptions of larger War Eagle shareholders and outsiders were reduced by one-half.

Payne, Republic and Montreal-London are all somewhat easier, in sympathy with other stocks, but with cheaper money in sight they should all work higher.

J. W. Drewry, Managing Director of the Canadian Gold Fields Syndicate (Limited), has purchased the controlling interest in the Moyie Mining Company, says "The Rossland Miner." This company owns the well-known Moyie and Queen of the Hills mines at Moyie, B.C. The Moyie Mining Company is incorporated for \$240,000, divided into 48,000 shares of a par value of \$5 each. Mr. Drewry has purchased 27,000 shares, or 9-16 of the whole, Messrs. Gooderhain & Blackstone have purchased 6,000 shares, or one-eighth of the whole; the remain-

ing shares are now owned in Montreal. The company, of which Mr. Drewry is Managing Director, already own the Lake Shore Group mine and are now shipping regularly from the Lake Shore to the Trail smelter. The deal was a cash one, and was on a basis of \$200,000 for the property.

The stock of the Virtue Mining Company was listed on Monday, the initial transactions taking place at 45. Sales were made to-day at 47, and higher prices looked for, as the company expect to be in a position to pay a dividend within three or four month's time. The number of shares which changed hands duringing the last three days was 19,700,

The Republic Mine was located by Phil Creaser and Tommy Ryan, March 5, 1896. They sold their interest to Patrick Clark in the summer of 1897 for \$60,000 cash. The serious development of the mine did not commence till the fall of that year. A mill was completed in the spring of 1898, and in November of that year the first dividend was paid. Since that time, up to September 15 of this year, the total dividends paid amounted to \$323,000. A dividend of I per cent. on the capital stock of \$3,500,000 is paid regularly every month. The mill has a capacity of but 30 tons a day. Very few, if any, mines in the world have paid so much in dividends in so short a time after the opening of a mine and on so small a consumption of ore. This, more eloquently than anything else can do, speaks for the rich character of the ore. It is not too much to say the Republic is the richest mine in existence. It should be remembered that all the development work of the mine, including the long No. 4 tunnel, just completed, at a cost of nearly \$30,ooo, has been paid for out of the proceeds of the mine as well as the mill, which cost \$75,000. The company directors have recently authorized the construction When this is completed there is no reason why the mine should not pay 2 per cent. per month on its capital, or at the rate of \$70,000 a month. — Republic

From the Camps.

ATLIN

Later news from Atlin is somewhat more encouraging, more especially with regard to the possibility of hydraulicing. A great deal of stress is laid on the scarcety of timber for fluming in connection with hydraulicing, but we consider that this can be got over to a great extent by using light steel piping, now that that transportation is becoming easy.

Mr. P. W. Law who is a considerable property holder in this district, informs us that he has been over most of the country and after careful inspecton has come to the conclusion that it is considerably spotty; but that where gold has been found it is coarse and easily worked in the creeks. The benches as a rule are fair pay, and can in many cases be worked by hydraulic. As a rule, however, it is difficult to get sufficient head of water on to the higher grounds. It is not a country that anywhere nearly approaches the Klondike in value, though a great many are coming out this year with sums varying from \$1,000 to \$6,000

Discovery on Boulder was worked in July 5th to October 9th, this year aresult of a result of 11/4 oz. per man per diem. property is being worked by sluid four men are working on it.

A 12-inch

A 12-inch pipe can be used with and 500 miner's inches which can be obtained on many of the own. on many of the creeks, even in dry search. This would be access, even in dry search. This would be sufficient, Mr. Law siders, for ordinary siders, for ordinary hydraulicing considers Ruby Creek the most advantage ously situated for hydraulicing, being good and being good and water plenty; also is more timber there? is more timber there than on other creek Source of supplements Source of supply is from Ruby Mountain Pine Creek. Pine Creek, with source of supply of Surprise Lake, is also good, and Spruce Creek. The great disadvants seems to be the scarcety of timber, is plenty between Pulse and Boulder. is plenty between Ruby and Boulder

Prospects on his properties on Creek turned out from 30c. to 40c for cubic yard. There are from 400 working now on Willow Creek group results are good. Willow Creek group from 400 working now on Willow Creek group from 400 working now on Willow Creek group from 100 working 100 work results are good. Willow Creek group ties have been selling at from \$1.000. On Wright Creek from \$9,000 have been televisions. \$9,000 have been taken out this year.

Mr. R. D. Featherstonhaugh, who of some time past has been contracting the Bluebells mine, has gone to Atling work properties records. work properties recently aquired there Lord Hamilton, of which excellent report have reached us latel-

CAPE NOME

Reports from Cape Nome are not religible encouraging. We have it on very reliable authority that authority that the gold is very fine, men are not averaging more than to have it on the gold. The pay is not than the gold in day. The pay is patchy and the climater frightful, one everlant. frightful, one everlasting rain accompany with cold cutting with cold cutting winds. It is frozen all winter and in summer. all winter and in summer is a mass of numbers and use of summer is a mass of numbers. Fresh water is scarce, and fuel bear except the few drift logs on the and what coal is broadless on the steam and what coal is brought in by the steamers, and lumber to ers, and lumber has to be imported.

KLONDIKE.

GRAND FORKS OF BONANZA, LTD. Superintendent Marks informs us company's company's superintendent Marks informs us his company's position is all that cut be desired. Although he did not get machinery and plant be desired. Although he did not get a machinery and plant on the digst will about the second week in August was enabled to set the company's perty in order; did some rocking, perty in order; did some rocking, ting \$1.00 to the bucket; prospected No. 43. Ouarts County the 1 No, 43, Quartz Creek, struck the will streak at 16 ft. and set six men and the winter. He activates the dual ing the winter. He estimates the limit the spri o in the spri g will be worth at \$100,000,000 on the wash up on \$14,000,000 on the wash up on \$150,000,000 on the wash up on \$150,000,000 on the wash up of \$150,000,000 on the wash up to \$ work on this next season. The Coupled have acquired 10 other properties of Last Chance, Hunker Creek, three which are proved to be as rich as the which are proved to be as rich are best in the Klondike. The Grand for of Bonauza Co. 14d of Bonanza Co. Ltd., may be congratulated both in regard to the properties their superintendent the properties. their superintendent, who has proved throughly capable and energetic shares, we are removed. Shares, we are requested to state are 50 cents.

Development work in this district virtually shut down for the winter, with the exception of the older proper round. Fort Steele and a few unites with the exception of the older proper round. round Fort Steele and a few mines Windermere Division, there is not doing. Several deals of importance of doing. Several deals of importance of reported lately from the latter, among

thich is the sale of three-quarter interest the Delphine for \$38,000 and for \$150,the Delphine for \$38,000 and for \$150,the Messrs. A. Fand and W. G. MitGolden B. C., Ltd. Results of this summeta work have a steady improvethets work have shown a steady improvethen work have shown a steady improve-ting all properties heard from. In the cases winter camps are being put in the properties and worked last on properties which were not worked last

THE SLOCAN.

THE SLOCAN.

of Working is dull, most of the shippers of working, owing to disagreement as to working, owing to disagreement as and we are sorry to see the Athanasa adda. Amongst data, and we are sorry to see the Auno-those which to the number. Amongst those which have ceased shipping as a consequence of the eight-hour law are sch well known mines as the Payne, Auth, Last Chance and Slocan Star.

Dromising properties are being promising properties are being make shineser, this year and likely and the shippers for the coming one; these is the Vulture, near Cody.

A large amount of development has heth done this year in most of the camps of the from all sides.

The Great Western both sides rict, and we hear excellent re-lines, I tides, The Great Western adjoining the Netty L. On the latter the Netty L. On the latter in the vein which they have been workwith the vein which they have been workwith which they have been workwhich such wonderful results, they
aging well a large vein of pyritic iron, averbody of granking large quantities Attick a large vein of pyritic mon, body well, and beyond this entered a the phice carrying large quantities about for which they are running in the phice. The tunnel is in nearly should they strike the original they will should they strike the original they will 500 feet. The tunnel is in near, the body at hould they strike the original they strike the original they will one body at 40 feet, as expected, they will have 40 feet, as expected, they will then do at 40 feet, as expected, they will have a mineral zone of over 60 feet ko, and would now seem to be all in bondwidth; this was indicated on the sur-son and would now seem to be all in that to \$150,000 This surprising to many Netty the standard would now seem to be the for \$150,000. It is surprising to many and i. X. I., which adjoins the Netty is working steadily accumulating ore and standard standard seems. working steadily accumulating ore and Morking yet unworked, Inc.

his wis out preparatory to rawhiding show is to be heard from as soon as the won, is fit for bouling.

We hear that show is fat for hauling. We hear that bullent properties on Fish Creek and but facilities of consequence when better that but facilities for consequence when better that but facilities have been abtained for getter out.

SMILKAMEEN BOUNDARY.

SMILKAMEEN BOUNDARY.

This copper camp of B. C. has been example being blucky this season, the district developed recorded with prospectors, or so, ped properties which have been easily have by continued working proved satisfiatory continued working proved banket, where the lucky owners. This block, where the lucky owners. This properties of the lucky owners applies in particular to Volcanic Brown's properties at Twenty-Mile Creek. These the period of the lucky owners. Detel plate at Twenty-Mile Creek, These the parties are work through hoperties are continuing work through fact with with the continuing work through the with the continuing work through the with the continuing work through the continuing the rettles are continuing work through fact so prosperous is this camp that there is the our one and the owners are quite in the camp is an there. This camp is an hathour one and the owners are quite

There has also been some rich finds in Mouarchy There has also been some rich finds in side to keen the Mouarchy last three work has been done during the allow every foot sunk or driven. Tunbude on the Monarchy is in a sulnei driven on the Monarchy is in a sul-

The shaft on the Royalty, although only down some 40 feet, is in bornite, and the values increasing in both.

Friday Queen, we hear, is working also most of the winter. This is a copper property and is proving a rich strike.

The Superintendent of the "Monarchy" group, informs us that this camp is undoubtedly of a most encouraging character, and that any development work done in a business way wili give splendid results to the owners.

R. A. (Volcanic) Brown, who is directing operations on the Sunset property, says: The Sunset beats anything I ever saw. At a depth of 86 feet the shaft is all boruite and improving every hour. A series of assays average \$56.56 all values. The Sunset to-day is the greatest property in the world. As soon as the 100 ft. level is reached we shall drift 100 ft. in one direction and 400 ft. in the opposite direction; this will be repeated at the 200 ft. level, and we shall be down 100 ft. within a fortnight. A matting plant, of 50 tons per day, will be established next summer. As an instance of what people on the ground think of the property, the foreman, Isaac Lougheed has stipulated that his wages for the next six months be paid in shares, while the miners have bought 15,000 of the stock. Mr. Brown predicts that the Suuset shares will be quoted at \$5.00 within next month.

It is now definitely settled that the Canadian Pacific Railway Company will extend the Columbia and Western line beyond Midway to the Smilkameen next summer. Chief engineer Tye recently drove over the proposed route. As a re-sourt, Oscar Eglund, one of his assistants, and a staff of 20 men, have been dispatchand a stan of 20 men, nave been dispatched to the Smilkameen, locating the line.

After leaving Rock Creek, west of Midway, the road, as now virtually decided on, will return to Keremeos and Princetown, through the Smilkameen Valley and thence to Spence's Bridge. Construction will begin from the Spence's Bridge end, and the first contract, it is understood, will be for 150 miles of grad-

-:0:-DIVIDENDS.

Le Roi declared an interim dividend of 5s. per share, payable 7th of November, to shareholders registered 15th Oct.

The B. C. Telephone Co.'s first annual report declared a further dividend of 4 per cent., making now 8 per cent, per annum.

The New Vancouver Coal and Lands Co. have declared an interim dividend of 3 per cent. for half-year ended June 30th, payable 12th ult,

War Eagle Co. have made their usual monthly dividend of \$26,250.

AUSTRALIA AND NEW ZEALAND.

The Otago Times (N. Z.), says that local capital invested in dredging alone is \$600,000 (\$30,000,000)! This district is no larger than Cariboo.

The total output of gold for the year for Australia, approximately, is \$58,000,000, 25 per cent, over last year; West Australia taking the lead.

SOUTH AFRICA.

Approximate output for nine months, \$78,000,000.

CANADA

Will total an output somewhere about \$45,000,000.

RECENT REGISTRATIONS IN LONDON (ENG.)

YUKON GOLDFIELDS, LIMITED.

£100,000 in £1 shares. This company is formed to adopt an agreement with the Yukon now in voluntary liquidation, for the acquisition of certain mines, mining rights. etc., in British North America, and to develop and work the same.

Parties wishing to obtain Antimony or Molybdenum Properties can obtain information by addressing office of this

Finance.

LONDON, Nov., 1899.

William Clark, with, no doubt, a generous intention of benefiting Canadian resources, is trying to float one here, the Canadian Food Supplying Association with a fifty thousand dollar capital. He is the gentleman who, under the auspices of the Dominion Government, managed the Canadian agricultural section at the Indian and Colonial Exposition in London about ten or a dozen years ago. He proposes to open Colonial meat shops, and he comfortably "estimates" a profit of about one hundred dollars per week from each shop. Major Clark's enterprise is praiseworthy, but it does not look a very attractive investment. You can already buy meat in London at all working-class shops as low as three and four cents a pound.

Several British victories have already taken place in the Transvaal and as money is easier, the Stock Markets are good. For the expenses of the war, the English Government will raise £8,000,-000, by the creation of Treasury Bills, and to liquidate this amount of the same of the to liquidate this amount or whatever may be required, it is not unreasonable to suppose that a special tax will be placed on the output of Witwatersrand when the mines resume working. There is less wild speculation in South Africa mining shares than was the case a week ago, but prices on balance have further improved, American and Canadian railroads are higher, encouraged mainly by large traffic increases, and a point in connection with the last-named is a proposed reorganization of the finances of the Chicago and Grand Trunk Company.

The B. C. department maintains the brighter aspect previously noted, and in B.A.C.'s, Le Roi, Velvet, London and B.C. Goldfields, Ymir, and Yukon Goldfields, transactions have taken place at higher transactions that so there is less feature than prices, but as there is less feature than circumstanceswarrant, the war is evidently having its usually repressive influence on general business. The fortnightly business. The fortnightly concluded this evening, scarcely calls for further comment, except that a fair number of shares have been transferred to new hands.

At Toronto, a fall has occurred, due in in part to the Payne management having having decided to pass the usual dividend. War Ragles show particular weakness. caused it is asserthd by the flotation of the Centre Star. The bigger holders of the former seem disappointed that Centre Star shares were not offered them. Taken altogether, the autlook is much brighter.

With regard to the flotation of new With regard to the notation of new limited liability companies, loans, etc., September shows up very little better than depressed August. The total number of issues was thirteen for a capitalization of the companies of the comp tion of fourteen million dollars, against fifteen for something under twelve million dollars during August. The only mine during the month was a copper pro-

The use of copper coins as scrap copper is anounced from America, that country having imported from Bombay and Calcutta nearly 10,000 bags of these coins, having a total weight of 250 tons. At the present high price of copper these coins are worth more than their face value, but several pounds can be obtained in India for the price of one pound of copper in America.—" Work."

Low as the quotations of South African Low as the quotations of South African mining stocks are, they are considerably above the 1896-97 period, when the Jameson Raid, the Venezuelan boundary, and other questions kept markets on the decline. Rand Mines touched 15½ in those days, swinging back to 45 this year in the boom, They stand at about 31 pow. So with the East Rands, the Chartnow. So with the East Rands, the Chartereds, the Modderfonteins, etc. Further, the late low prices have stimulated buying in quiet channels, and stock is scarce. The general view is, that should war eventuate from the mass of contention, it will be of the shortest possible extent.

B. C. AND KLONDIKE QUOTATIONS.

Alaska Goldfields, 3/4. Athabaska ¾. Bennett Lake and KlondikeNav. 13-16 British America Corporation. 22s. B. C. Development Assoct. 13%
B. C. and New Find Goldfields, 5%
Dominion Mining Development Agency ¾.
Duncan Mines, 1 and 1-16 Hall Mines, 1/2 Klondike Bonanza, 1/8 Klondike Mining, Trading, &c. 3/8 Le Roi 6 and 7-16 Lillooet, Fraser R. & Cariboo 6s. London and B. C. Goldfields, 1 13-16. London and B. C. Goldneids, 113-10. McDonald's Bonanza, 1. New Goldfields of B. C., 1 and 5-16 Queen Bess Proprietary, 15-16 Vancouver and B. C., Gen. Ex. 12s. 6d. Whitewater Mines, 3/8
Yukon Goldfields, 1 and 7-16 Ymir Gold Mines. 1 and 5-16

LOCAL STOCK MARKET.

Knob Hill		_
LE KOI	I 00	90
Mineral Hill	£5	£63/8
Minnehaha	1 00	05
Monte Christ	1 00	16
Monte Christo	1 00	5 1/2
Montreal Goldfields	I 00	13
Morrison	_	15
TIVE	1 00	24
	1 00	03
o to Housides	I 00	1 14
ravne	1 00	1 05
**************************************	I 00	
Rathinullen	I 00	50 08
Siocan Star	- 00	
St. Elmo	50 1 00	1 25
van Anga	- 00	67
Victory-Triumph	I 00	81/2
Virginia Waterlan	1 00	051/2
Waterloo	I 00	09
War Forto	10	111/2
War Eagle Whit Poor	I 00	2 85
Whit Bear	I 00	31/2
Winnipeg	I 00	33
		00

LATEST POINTS,—Bank Rate, 5 per cent Open market rate three months bank bills, 4¼ per cent. Sllver, 26¾d. per oz., (bar) standard. Copper, £73 5s. per ton. Pig iron, 70s. 8d. Tin, £138. Lead, £17. 10s. Consols, 104¾. Canada Three-and-a Half per Cent., 106. British Columbia Three per Cent. inscribed sock. Columbia Three per Cent., inscribed sock, 95, Canada Pacific Railway shares, 983/8.
Bank of British Columbia, 18. Bank of British North America, 59. Be Montreal, 523. Hudson's Bay,22. Bank of

THE METAL MARKET.

NEW YORK, Nov. 1, 1899. The following are the Silver, Copper, and Lead quotations for the last two weeks :--

	SILVER.	COPPER.	LEAD.
Oct. 16	581/8	18 50	
	583/8	10 50	4 60
		18 50	4 6o
10	58	18 50	4 60
20	58	18 25	4 60
21	58	18 25	
" 23	57 1/8		4 60
	57 7/8	18 25	4 6 0
'' 25	3/78	18 25	4 6o
., 23	57 7/8	18 25	4 60
20	57 1/8	18 00	
27	57%	18 00	4 57 1/2
28	57 7/8	18 00	4 57 1/2
.,, 30	· · · · 57 ½		4 60
STE TERM	71 31/2	18 00	4 60

SILVER.—The market has been steady and dull, showing only small fractional changes during the week and closing at 26¾d, in London,

26¾ d, in London,
COPPER.—Prices remain unchanged from those quoted last week. Lake copper, 18½c. Electrolytic in cakes, wirebars and ingots, 17 @ 17½c. Cathode, 16¾ @ 16¾d. Casting copper, 17c. nominal. The foreign market is still dominated by the difficulties between England and Transvaal. London is quoted, English tough, £78 15s. @ £79 5s. Best selected, £80 5s. @ £80 15s. India sheets, £83 @ £83 10s.

Answers to Correspondents.

ENGINEER,—(1) Yes; you have a good field provided you can enlist capital. Undoubtedly, none better. About middle or end of June.

BLACKLOCK.—(1) We referred to this in our last number in answer to Manchester. (2) Shares have advanced; we, however, don't look for a big thing in this direction (3) Hold, is our advice; we believe you will come out alright.

W.S. LONDON.—(1) Yes; the Klonds indisputable of is indisputably the richest diggings of known. We have incontestable proof richness. known. We have incontestable proof richness. (2) If you are prepared rough it and have some capital, at least, we know of no other converge at least, we know of no other greater encouragement. (3) We will stake our reputation on it. (4) John the last three numbers of this journ will interest you. will interest you.

L., ENGLAND.—(1) The Company operation the Yukon write the correlaty; in the Yukon, write the secretary, cannot say. (2) Too slow as a rule, up till now it up till now it seems to us incompeted

SPECS.—We have an article re Atline this issue which is perfectly reliable.

SAROSIFANE.—(1) The property speak of is worked by a B. C company (2) We don't know for certain, but ascertain for your ascertain for you.

BRADFORD.—We beg to dispel the you have —British Columbia mining perties have never been boomed, a failed they, as you seem to think, proved fails in the main: out to the main the m the main; quite the reverse with them, they have been as elsewher. with them, they have been as encoured as elsewhere. as elsewhere, certainly money and prise is necessary prise is neccessary, and they usually their reward when in competent

British Columbia Review.

PUBLISHED EVERY SATURDAY IN DON. ENGLY DON, ENGLAND. PRICE 2d.

Gives the Latest and Most Reliable formation concerning KOOTENAY KLONDIKE. Special Reports from Mining Company

Reliable Prices. Exhaustive and sable Criticisms of New Issues. sable to all interested in British Column Yucon. Klanda Yucon, Klondike, Ontario, or Canadian enterpris Canadian enterprise.

THE CANADIAN MINING PARES Subscription Rates: Yearly, \$3.00; yearly, \$1.50 yearly, \$1.50. Post free every The best Anglo-Canadian Adversary

65 NEW BROAD ST., LONDON,

The Best and Cheapest Store in B.C.

The Workingman's Watchmake

For a Waltham or Elgin Watch, warrant ccurate time-less cc urate time-keeper, also Jewerly, and Clocks, see the above. Repairs of kinds a specialty kinds a specialty.

223 Carrall St., Vancouver, B. C.

BRITISH COLUMBIA. to form a Syndicate to Mining Progood Mining Prospects. Work done of ficient to show the ficient to show the character of the perty. perty. Fullest particulars and investition courted tion courted. Half interest will be go for development. Apply to M. E., this journal