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No. 316.

4th Session, 3rd Parliament, 14 & 15 Vict., 1851.

BILL.

An Act for raising on the credit of the Consolidated Revenue Fund, a certain sum required for the Public Service.

Received and read a first time, Monday, 25th August, 1851.

Second reading, Tuesday, 26th August, 1851.

Hon. Mr. HENCKS.

TORONTO: PRINTED BY LOVELL AND GIBSON

1863

B I L L .

An Act for raising on the credit of the Consolidated Révenue Fund, a certain sum required for the Public Service.

WHEREAS it is expedient to authorize the raising of the sum hereinafter mentioned by loan to make good certain appropriations made for Public Works by the Act passed in the present Session and intituled, *"An Act for granting to Her Majesty certain sums required for defraying certain expenses of the Civil Government for the year 1851, and certain other expenses connected with the Public Service"*; Be it therefore enacted, &c.,

Preamble.

10 That it shall be lawful for the Governor in Council to authorize the raising by way of loan on the credit of the Consolidated Revenue Fund of this Province of a sum not exceeding one hundred and ninety six thousand five hundred and eighty pounds, fifteen shillings and two pence currency, to be placed to the credit of the said Consolidated Revenue Fund, towards making good the sums appropriated out of the said Fund by the said Act of the present Session for certain contingencies of the Public Service connected with the Public Works.

Loan of £196,580, 15s. 2d. for Public Works authorized.

20 II. And be it enacted, That for the purpose of raising such sum as aforesaid, it shall be lawful for the Governor in Council to authorize the issuing of Debentures, to an amount not exceeding in the whole the sum last aforesaid, in such form, for such separate sums, at such rate of interest not exceeding six per cent. per annum, and to make the principal and interest thereon payable at such periods and at such places as to him shall seem most expedient, the said principal and interest being hereby made chargeable upon the said Consolidated Revenue Fund of this Province.

Debentures to be issued.

35 III. And be it enacted, That accounts in detail of all moneys received and paid under this Act, and of the Debentures issued and the interest thereon, and of the redemption of the whole or any part of such Debentures, and of all expenses attending the collection and payment of the sums of money collected, received or paid under the authority of this Act, shall be laid before the Legislature of this Province at each Session thereof.

Certain accounts to be kept.

Accounting
clause.

IV. And be it enacted, That the due application of the moneys raised and expended under the authority of this Act shall be accounted for to Her Majesty, Her Heirs and Successors, through the Lord Commissioners of Her Majesty's Treasury, in such manner and form as Her Majesty, Her Heirs and Successors shall be pleased to direct. 5