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Cassils, Stimson and Co
15aug'75

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XIX—NO. 13.

TORONTO, ONT., FRIDAY, SEPTEMBER 24, 1875.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

EVERY BUYER SHOULD VISIT
Our STAPLE DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our CARPET DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our DRESS GOODS AND LUSTRES DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our SILK AND MANTLE DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our WOOLLEN DEPARTMENT.

EVERY BUYER SHOULD VISIT
Our HABERDASHERY DEPARTMENT.

Special quotations for COTTON YARNS and
GRAIN BAGS.

JOHN MACDONALD & CO.,
TORONTO & MANCHESTER.

Toronto, Sept. 15, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Have now their

FALL STOCK

complete in each department, and invite the inspection
of their customers and the trade generally.

Their assortment of

Canadian Tweeds, Flannels, Blankets, &c.,
is more extensive than usual.

Always on hand a full supply of

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND

HOCHELAGA SHEETINGS.

Their Shoe Warehouse is now completely stocked for
the Winter Trade.

September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Are now offering a cargo of

BRIGHT MUSCOVADO SUGARS,

(THE CHEAPEST GOODS IN CANADA.)

ALSO

200 Hds, Extra Bright Refined Sugars,
500 Barrels New York Granulated do.,
with Three Invoices of new *senones* (crop '75-'76)

BLACK TEAS,

Comprising—

Oatties & Hf. Chests New make, fine Congous.
Do. do. superfine do.
Do. do. extra fine do.

Also Two chops Green Teas, viz:—Half Chests 3rds.
Young Hysons; Do. 2nds, Young Hysons;
Do. 1sts, Young Hysons.

Samples Mailed Free on Application.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

GORDON, MACKAY & CO.,

Are now ready to show the contents of

300 PACKAGES

Staple and Fancy Dry Goods,

Forming a complete assortment in the various depart-
ments, when they hope to see their friends and the
trade generally.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

CARDINAL

RIBBONS,

(ALL WIDTHS.)

Samson,

Kennedy,

& Gemmel

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto, Sept 21, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,969,100
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.
 A. MACNIDER, Esq., Inspector.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B., Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearce, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Robarts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants National Bank, Boston. The Merchants National Bank, Buffalo. The Farmers and Mechanics National Bank, San Francisco. The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq. Adam Hope, Esq.
 W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philipotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.

General Manager—CHARLES MCNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.

Hon. John McMurrich, David Galbraith, Esq.
 John L. Blaikie, Esq. John Rankin, Esq.
 James McGee, Esq. Hugh McKay, Esq.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.

AMES G. WORTS, Esq., Toronto, Vice-President.

WM. CAWTHRA, Esq., Toronto.

A. T. FULTON, Esq., Toronto.

JAMES APPLEBEE, Esq., Trafalgar.

WM. CANTLEY, Esq., Oakville.

GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President.
 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager

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BRANCHES AND AGENCIES.

Montreal, Napanee,
 Toronto, Brampton,
 Hamilton, Elora,
 Kingston, Lindsay,
 Belleville, Almonte,
 London, Kincardine,
 Chatham, Orangeville,
 Galt, Pembroke,
 Ottawa, Mitchell,
 Windsor, Waterloo, Ont;
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe,
 Renfrew, Sorel,
 Owen Sound, Renfrew,
 Walkerton, Fergus,
 Prescott, Beauharnois,
 Perth, Gananoque,
 Levis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies.—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;
 Reserve Fund, \$525,000.

HEAD OFFICE, TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HON. HENRY STARNES, President.

Mr. M. CUVILLIER, Vice-President.

G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.
 SAM'L WADDELL, HENRY JUDAH.

M. P. RYAN.

June 18th, 1874.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—

Directors.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

Foreign Agents.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.

CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.,
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.,
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.,
Wm. McLEAN, Cashier.

AGENTS:

LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

DONALD MCINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Dennis Moore, Esq.,
Edward Gurney, Esq., John Proctor, Esq.,
George Roach, Esq., Cashier.

H. C. HAMMOND, Cashier.
Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.

Listowel - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - \$1,000,000

HON. T. N. GIBBS, - - - PRESIDENT.
W. F. COWAN, - - - VICE-PRESIDENT.

W. F. ALLAN, }
R. C. JAMIESON, } DIRECTORS.
A. T. TODD, }
DR. MORTON, }
J. C. FITCH, }

J. L. BRODIE, CASHIER.

AGENCIES.

Bradford, London, Picton,
Cannington, London, Strathroy,
Colborne, Markham, Wingham,
Harriston, Newcastle,
Oshawa,

AGENTS.

Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.

Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.,
Cashier—P. MacEwan. Asst. Cashier—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town), Montreal,
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the Molson's Bank are hereby notified that a

Dividend of Four per cent.

upon the Capital Stock was this day declared for the current half year, and that the same will be payable at the office of the Bank in this city, on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th to the 30th instant inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS, Cashier.

Montreal, September 2, 1875.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

AGENCIES in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1875.

The Chartered Banks.

Eastern Townships Bank

CAPITAL - - - \$1,000,000
RESERVE FUND - - - 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.

London, England—

Boston—National Exchange Bank.

Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS.

SIR FRANCIS HINCKS, President.
R. J. REEKIE, Esq., Vice-President.

John Grant, Esq., Robert Moat, Esq.,
W. W. Ogilvie, Esq., A. M. Deltale, Esq.,
Henry S. Tiffin, Esq.

J. B. RENNY, Cashier.

Branches and Agencies.—Toronto, W. Hamilton. Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK

OF

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal..... Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK
OF CANADA.**

CAPITAL - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - - President.
 WM. ALEXANDER, Esq., - - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.
 AGENTS.—London, Eng.—The City Bank, Thread-
 needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United
 States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agree-
 ment.

**BANK OF OTTAWA,
OTTAWA.**

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank
 of Commerce, New York—J. G. Harper & J. H.
 Goadby. London, Eng.—Allianc Bank (Limited).

**IMPERIAL BANK
OF CANADA.**

Capital Authorized \$1,000,000
 Capital Subscribed..... 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general
 banking business on Monday, the 15th March, in the
 offices in the Masonic Hall, Toronto St., adjoining those
 of the CANADA PERMANENT LOAN AND SAVINGS
 CO. Gold and Currency Drafts on New York and Ster-
 ling Exchange bought and sold. Deposits received and
 interest allowed. Prompt attention paid to collections.

**PICTOU BANK,
PICTOU, N. S.**

SUBSCRIBED CAPITAL - - - - \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

**STADACONA BANK,
QUEBEC.**

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, President.
 F. GARNEAU, M. P. P. Vice-Pres.
 A. P. Caron, M. P. John Ross,
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.
 Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 London, England, National Ban of Scotland.

Financial.

**MERCHANTS' BANK
OF HALIFAX.**

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 HON. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-
 Agent in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:
 Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.
 Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$8,000,000.

Head Office, - - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - - President.
 WILLIAM WITHALL, Esq., Vice-President.
 Sir N. F. Belleau, Knight.
 Henry Fry, Esq. R. H. Smith, Esq.
 T. H. Dunn, Esq. A. F. A Knight, Esq.
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que
 Thorold, (Ont.)
 C. HENRY, Inspector.
 Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Union Bank of London.
 Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.
 P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United
 States Stocks and Bonds. Drafts issued on New York
 Chicago and London. Investments and sales of all de-
 scriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank
 Commerce.
 Bankers in London—National Bank of Scotland.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - - \$1,000,000
 Paid up, - - - - 600,000
 Reserve Fund, - - - - 120,000

Money loaned on Real Estate Securities only. Muni-
 cipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per
 cent per annum.

WILLIAM F. BULLEN,
 Manager.

Office—Cor. Richmond & Carling Sts.,
 London, Ontario.

Financial.

Canada Permanent Loan & Savings Co.

ESTABLISHED, 1855.

Paid-Up Capital, \$1,500,000. Reserve Fund, \$457,481.
 Total Assets, \$3,415,482.

OFFICE—Masonic Hall, Toronto Street, Toronto.
 BANKERS—The Bank of Toronto, The Merchants'
 Bank, The Bank of Montreal, The Federal Bank.

SAVINGS BANK BRANCH.

Money accepted on deposit, withdrawable on notice,
 and bearing interest at 5 and 6 per cent. per annum, pay-
 able half-yearly.

Deposits received and repaid through the agencies of
 the Company's bankers, free of charge.

The investments of the Company are limited to mort-
 gages upon real estate, situate in Ontario, and to Govern-
 ment and Municipal Securities.

Further information may be had, and circulars ob-
 tained from

Toronto. J. HERBERT MASON,
 Manager.

**THE FREEHOLD
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long
 credit, and easy terms of payment. Deposits received
 on interest.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000
 RESERVE FUND - - - - 170,000
 TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.
 Vice-President—Samuel Platt, Esq., M.P.
 Secretary—Walter S. Lee.

Money received on Deposit and interest allowed there-
 on. Money Loaned on the security of improved city or
 farm property.
 Toronto, Jan. 27, 1875.

**HURON AND ERIE
SAVINGS & LOAN SOCIETY**

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
 J. G. MCINTOSH, Esq., Vice-President.

Paid up Capital \$750,000
 Deposits in Savings Bank 500,000
 Reserve Fund 120,000

Money advanced on the security of Real Estate in
 large on small amounts, and on favorable terms of repay-
 ment.

Deposits received in the Savings Bank, and interest
 allowed at 5 and 6 per cent. per annum, payable half-
 yearly.

OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

**THE CANADA
LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long dat , but may be dis-
 charged at any time, on usual notice
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in ad-
 vance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates.
 Forms of application may be had of the local valuers
 or by writing direct to the Company's office.
 Company's Office, J. SYMONS, Secretary.
 23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,
BANKERS.**
No. 52 William Street, New York.

Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favourable terms.
Interest Allowed on Balances Subject to Drafts at Sight.

Investment Securities Bought and Sold.
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.

BANKERS, BROKERS, & C.
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

ALEXANDER & STARK,

(Formerly Blaikie & Alexander.)

Stock Brokers and Estate Agents,
Members of the Stock Exchange.

Orders from the country for purchase or sale of Stocks, Debentures & Mortgages, Promptly Attended to.

10 KING STREET EAST, TORONTO

CHRISTIAN, GALT & CO.,

BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch
SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

KIRK & HOBSON

STOCK & EXCHANGE BROKERS,
(Of the Montreal Stock Exchange),
10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Bond Brothers,

STOCK BROKERS.
ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

(Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

Hime, Baines & Co.,

STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

Financial.

**LAWRENCE BUCHAN,
STOCK BROKER,**
(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street, MONTREAL.

Jas. S. Macdonald & Co.,

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

BETHUNE, HOYLES & BALL,

BARRISTERS, ATTORNEYS, SOLICITORS, & C.,

OFFICE—11 & 12 TEMPLE CHAMBERS,

Toronto St., Toronto.

JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving packages of
**FALL AND WINTER
DRY GOODS.**

We announce a further reduction in

HOCHELAGA
AND
CORNWALL COTTONS
JOHN I. MACKENZIE & CO.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH

NEW FALL DRY GOODS,
FULLY ASSORTED STOCK.

Dundas Cotton Manufactures,
FULL STOCK OF ALL BRANDS.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,
Offer for sale from Stock
Wrought Iron Tubing,
FOR GAS, STEAM OR WATER.

Made by Morris, Tasker & Co., Philadelphia, U. S.
Prices to meet competition.
OFFICE & WAREHOUSE:
16 St. John St., Montreal.

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.
" Lubricating Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouse—2-37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields, Son &
Co., Montreal.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard.n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

WINNING, HILL & WARE,
Distillers and Manufacturers

OF
Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.
DISTILLERY & BONDED STORES,
287 and 289 Commissioner's Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,

MONTREAL,
HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

SOLE AGENTS FOR THE

Chambly Shovel Works

MANUFACTURERS OF

**LOWMAN'S CELEBRATED CAST STEEL
SOCKET SHOVELS, SPADES, &c.,**

All in one piece without rivets or straps.

Warranted the best in the world.

MORLAND, WATSON & CO.,
385 et 387 ST. PAUL STREET,
MONTREAL.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
30 St. FRANCOIS XAVIER ST.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer.
53 St. Peter St., cor. Foundling,
MONTREAL

GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
And Exporter of French Manufactures,
16 RUE DU QUATRE SEPTEMBRE,
PARIS.
House in Montreal,
BOSSANGE & GARDINER,
30 Hospital Street.
Sole Agents for Boccart, Fleury, Paris; P. Flon Pere,
Chaney.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS-TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs, and every description of SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

MACDONALD,

MOODIE

& CO.

WHOLESALE

HATTERS

AND

FURRIERS

Agents' Buildings, 35 & 37 St. Peter St.,

MONTREAL.

The Leading Wholesale Trade of Montreal.

OUR FALL

Importation is now forward.

By **Monday next the 23rd Instant**, we will be prepared to show an entirely complete assortment of **STAPLE and FANCY DRY GOODS.**

Robertsons, Linton & Co's.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL.

NOTE.—In stock full ranges of Hochelaga Cottons.
" " Cornwall
" " Lybster Mills
" " Dundas

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacramento St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

Cor. ST. MAURICE & ST. HENRY STS.,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACKPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

RED LEAD,

In 500 & 100 lb. Kegs,

WHITE LEAD,

In 500 & 100 lb. Kegs.

Also SCOTT'S WHITE LEAD in oil. For Sale very low to close lots.

Copland & McLaren,

MONTREAL.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Commissioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.

432 to 436 St. Paul Street,
MONTREAL.

JOHN HATCHETTE & Co.,

Late Moore, Semple & Hatchette, successors to Fitzpatrick & Moore,

Importers & General Wholesale Grocers,

Wine and Spirit Merchants,

56 & 58 College Street,
MONTREAL.

1875. STOCK NOW COMPLETE. 1875.
FALL TRADE.

T. JAMES CLAXTON & Co.

MONTREAL,
Canada,

MANCHESTER,
England,

DRY GOODS, WHOLESALE.

We have pleasure in announcing that OUR STOCK is now complete in all Departments.

AUGUST 20TH, 1875.

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE French vintage is above the average, and the yield is estimated at 2,332,000,000 gallons.

SEVEN hundred and fifty tons of phosphate, taken from the Burgess mine near Perth has just been shipped via Rideau Canal at ten dollars per ton.

THE Paton Manufacturing Company at Sherbrooke, Que., have decided to shut down for some weeks to allow an overstocked market to get relieved.

As an instance of the unfairness of American drawbacks on sugar, it may be important to know that the article described as American crushed can be exported to the Clyde and re-exported to this country with a good profit on the final transaction.

THE value of the goods imported at Halifax during the month of August was \$902,324 as compared with \$1,340,233 in August 1874. The decrease amounts to \$437,909. The total export for the month was \$422,644 against \$297,913 for the same period last year.

THE wholesale grocers of New York and Boston are still annoyed with short-weight raisins. Before the orders for Malaga fruit were sent out, they protested against the practice of selling by the box and not by weight as in the English markets. Neither the importers, nor the fruit dealers in Malaga, have taken any notice of the complaint, and the trade are for this season powerless to remedy the short package which is such a source of profit to the producers.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,
25 Front Street West, Toronto.

We are pleased to announce that our stock for this season in

HABERDASHERY & Small Wares,
KNITTED Woolen Goods,
LADIES Furnishings,
GENTS Furnishings.

Is now complete, and we hope our friends will give us a call.

We have to thank those who have placed orders through our travellers.

GRAY, RENNIE & CO

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCERS,
TORONTO.

59, 61 and 63 Front St. East,

The Leading Wholesale Trade of Toronto.

HENDERSON,
BOSTWICK
& CO.,

IMPORTERS AND MANUFACTURERS OF

STRAW & MILLINERY GOODS, FLOWERS,

FEATHERS, &c.

NO. 58 FRONT ST., TORONTO.

1875. FALL. 1875.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST71 Cannon Street,
Manchester, England.

TORONTO.

A NUMBER of Cornish miners came out, per Allan steamer Caspian, to work for the Steel Company at Londonderry, N. S.

OUR Marine and Fisheries Department is engaged, at Halifax, in looking up information on which will be based the claims of Canada upon the United States for compensation for the fisheries.

THE Guelph Central Exhibition, which closed last Friday, was a success, in spite of cold and rainy weather. Considerable of the live stock, and some other products, were shipped to Ottawa for the Provincial Show this week.

NAPANEE is agitating the question of Gas Works. A company is in progress of formation to build them, and some \$20,000 are already subscribed. The gas to be made from petroleum. Some American gentlemen are among the promoters.

ADVICES from all the Gulf fisheries state that the catch of Mackrael has been very small. This branch of business has been conducted this summer at a decided loss.

ON Thursday two cargoes of barley, amounting to twelve thousand bushels each, left this port for Erie. These were the first shipments of the season.

IN addition to the vexatious restrictions hitherto imposed upon travellers across the boundary line, there has lately been added the nuisance of examining the small baggage of travellers at both ends of the route. The tendency of all these injurious restrictions is to divert through travel from Canadian railway lines.

ON Friday last were buried the remains of S. Eyre Burke, a well known Commercial Traveller and English Agent, who died from the effects of violent assault by drunken rowdies two days before. His assailants are in custody,

and a verdict of wilful murder has been found against one of them.

A GLASS-WORKS Company has been organized in St. Johns, Que., with James McPherson, President, John Borland, Secretary, and A. Gillespie and A. Bertrand as Provisional Directors. The capital is ten thousand dollars. They will make druggist's phials and the cheaper grades of glassware in the meantime. They purpose beginning work by New Year's Day.

THERE was lately decided in San Francisco, one of the most important sugar suits ever determined in America. Falkner, Bell & Co., of that city, imported at different times, eleven cargoes of concentrated melado sugar, entering it as such at the customs, the duty being 1½c. per pound. The collector, however, levied the Dutch standard duty of 1½ to 2c. per pound. The importers protested, and brought suit to recover the difference in duties, amounting to \$62,115 with accrued interest of \$5,000. The question to decide was, which duty the article was subject to. The case lasted four days, and the jury found for the plaintiffs.

THE practice many retail merchants have in the larger towns of running to the bank to transact the day's business at the last hour in the afternoon ought to be abandoned. The middle of the afternoon is usually the most valuable. It is about that time that the largest number of their country customers are in attendance, and the principal will always find it to his advantage to give them his entire time, and not allow any thing that can possibly be avoided to distract his attention. Beside, the advantage of having a quiet half hour in the evening or morning to look over the books, count the cash and notes, if any, and prepare them for the bank as soon as opened, requires only a few weeks' trial to realize the utility of

adopting the system. When at the bank the customer should make all his arrangements for the day's business; if he should be so unfortunate as to be compelled to ask for a renewal of his paper then due, and get a refusal from his banker, he would then have all the day before him to make other arrangements, and the paper is not protested as it would be in the afternoon. The officers of the bank, too, would then have plenty of time to do their business properly and not be compelled to perform almost a day's work in a couple of hours in the afternoon.

AMONG the old names of people in a mercantile way in Montreal, there appear among the failures two who have special claims to notice on the score of commercial longevity. Mr. Edward Thompson, shoe dealer of Notre Dame street has done business as such for forty years. Before the rebellion of 1837, and while Montreal had not one fifth its present population, Mr. Thompson made shoes in a small way, and increased his business to a fair sized custom trade. He has stopped payment however and there seems no chance of his being able to pay in full. Messrs. Hilton the furniture men of Montreal have assigned. Thirty six years ago the foundation of what has since been a good name for furniture was laid by the late John Hilton the father of the present proprietor, and since his death some ten years ago, the house has not seemed to prosper. They were compelled to compromise in 1868, their factory on the Canal proving an expensive one to work. Since that time their business has declined and been less actively managed. As a consequence their field has been occupied by other and more enterprising concerns which the demand of late years for stylish furniture has brought into existence, and which have very fully, if not more than fully supplied the opening for such manufactures.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

A MEETING of the creditors of Messrs. Ferguson & McCrone, wholesale grocers of this city, who lately assigned, was held one day this week, when the insolvents were examined. It appeared that the direct liabilities were \$33,053, and the indirect \$10,644, while the assets were \$33,875. The only capital (?) possessed by the concern was in the shape of an accommodation note for \$5,000, given by Mr. Hugh Wallace, and which, of course, the Banks readily discounted. In exchange for this kindness notes of the firm were given to Mr. Wallace. Further accommodation of the same character was extended by Mr. Wallace till the total indebtedness of the firm to him reached the sum of \$12,100. Thus, it will be seen how, with the unlimited banking facilities lately possessed by all sorts of people, one firm, rotten to the core, could re-produce itself and found a business on paper without a dollar of capital. Unfortunately, this case is one of a too numerous class, which fact gives peculiar interest to its very extraordinary features.

THE assignments of the past two weeks include the following: In Ontario. Brantford—Geo. Fleming, saloon keeper. Berlin—Mary L. Johnson, milliner. Blenheim—E. C. Brown, hardware merchant. Hamilton—Dennis Gluson, shoemaker; T. H. Bartindale, dry goods; Lewis W. Cass, hotel. Clinton—John Steep, shoemaker. Chatham—Dawson Barker, sewing machines. Kincardine—Francis Hurdon, grain merchant. Teeswater—Hettie & Henderson, general store keepers. Colborne—Wm. Johnston, fancy goods. Toronto—Edwin Hough, saloon keeper; Geo. Mace & Son, builders; James Sinclair, grocer. Walford—Murdo McLeary, general store keeper. In the Province of Quebec: Dalesville—Daniel Wood, general store keeper. Frelighsburg—W. A. Morrison, tinsmith. Grenville—Charles Marvin, hotel keeper. Hewesville—Geo. Ellis,

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
BOOTS AND SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B & C sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A $\frac{1}{2}$, B, B $\frac{1}{2}$, C & C $\frac{1}{2}$ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A $\frac{1}{2}$ slight medium B, medium B $\frac{1}{2}$, Full medium C, wide, C $\frac{1}{2}$ very wide.
J. D. KING. CHAS. BROWN.

general store keeper. Hull—Antoine Charest, lumber dealer; J. B. Larose, grocer. Levis—Joseph T. Michand, general store keeper. Montreal—C. H. Chandler, commission merchant; F. Papillon, hatter; J. & W. Hilton, cabinet-ware; Huntingdon Peat Manufacturing Co. Quebec—Jas. Cooper, trader; George Lamontagne, watchmaker. St. Aime—J. B. Lacroix, baker. St. Andre D'avelin—Robert Davis, lumber dealer. St. Francois du Lac—Elie Laport, general store keeper. St. Gabriel de Brandon—Cuthbert Piette, blacksmith. St. George de Henryville—H. C. Borducan, general store keeper. St. Henri—Louis Ducharme, shoemaker. St. Marcel—George Angers, general store keeper. St. Remi—Francois Hamelin, pedlar. St. Zepherin—N. L. Lassonde, trader. Wickham—Mdme. D. Courehine, general store keeper. In Nova Scotia: Chelsea—Wm. Baker, general store keeper; Wm. Kedy, general store keeper. Dartmouth—Oswald Hornsby, trader. Gasperaux—Calder, Freeman & Co., lumber merchants. Halifax—Andrew Mooney, builder. Lunenburg—John Barkhouse, general store keeper. Milton—A. J. Freeman, lumber merchant. Port Hastings—Clement C. Hart, general store keeper. Reserve Mines—Jno. McDonald, general store keeper. Sydney—C. A. Musgrave, general store keeper. In New Brunswick: Bathurst—A. G. Harris, hotel keeper. Frederickton—Wm. Tufts, shoemaker. Newcastle—John S. Phinney, tinsmith. St. Stephen—Hugh McKay, liquor dealer. Woodstock—Wm. H. Emmett, general store keeper; W. P. Donnell, liquor dealer.

—The Brockville Council will, on the 11th November, take the vote of the citizens upon a by-law to raise \$90,000 for the erection of water works. Debentures are to be issued, having

The Leading Wholesale Trade of Toronto.

TO THE TRADE.

HUGHES BROTHERS
SHOW THIS WEEK

- 4 Cases Worsted Coatings.
- 1 Case New Corsets.
- 1 Case Ribbons.
- 1 Bale Striped Prints.
- 1 Case Linens.
- 1 Case Small Wares.

(Per Cargo Express.)

Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.

HUGHES BROTHERS,
62 YONGE STREET.
Toronto July, 1875.

H. A. NELSON & SONS,
IMPORTERS OF;

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE
of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

FALL 1875.

JOHN ROBERTSON, SON & CO.,

Offer complete stock in

**DRESS GOODS,
WINCEYS,
BLACK LUSTRES,
STAPLES,**

Ready for the inspection of Buyers visiting this market.

JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

thirty years to run. The annual interest upon these will be \$6,550. At present the town owes only \$7,500, while the value of its rateable property is within a fraction of two million dollars.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Sept. 20, 1875.

Some little excitement has been created by a report that the London Refiners Association had dissolved. There is, however, no direct authority for this statement, and so far the price of both crude oil and refined remains the same. The great gusher well continues to hold out well, pumping about a hundred barrels per day. The wells developing and producing in the north-west section are greatly retarded by the scarcity of water, many of them having to team it for two miles. Mr. Englehart's new well near the old "Iron Side," is being tested with fair prospects. He is putting down two or three other wells also. The shipments for last week are as follows: Crude, 3,750 bbls; Refined, 450 bbls. Prices—Crude, \$1.25 per bbl. Refined, 25¢ per gallon.

BRYCE, McMURRICH

& Co.,

IMPORTERS AND WHOLESALE

DRY GOODS

Merchants.

WAREHOUSE

34 YONGE ST., TORONTO.

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY SEPT. 24, 1875.

BANK REVIEW.

In the absence of authentic statistics such as civilized countries now all but universally compile by their officials as to their harvests and food requirements, we fall back upon the general impression which prevails on these matters in relation to the crops just gathered here, and probabilities of their value. That is, that the yield will be found above the average, and in the case of barley very large, the quality more varied than last year, some being very fine, some fair, and some dark and inferior. Barley is the first to move off, the demand being good from the United States both in East and West at prices ranging from 70 to 95 cents at present; though the article is always exposed to great fluctuations. It is now being brought to market in considerable quantities, and there is every prospect of large amounts of money being received by the country in exchange for this great staple. In the course of a few weeks this will probably affect the general money market to some extent. But as we pointed out, money is not so particularly scarce at present. Those who are carrying on legitimate business in a business-like manner find no difficulty in procuring facilities for it. The rate is somewhat higher than the average, but money can be had when it is wanted.

Wheat has not yet commenced to move in quantity, but will meet a good market, and we trust that every facility will be given by the Banks for an early realization of this crop. The delay indulged in last year produced considerable mischief, and was found

to be a serious economic mistake by the holder. The Banks are now brought so directly into communication with the farmers by their branches that they can exercise no little influence over them, and they would do well to direct the attention of Agents to this question of holding grain over so that the country may be protected from a repetition of the folly of last year. Had we statistics prepared they would at a glance dispel the illusion from which this grain hoarding arises. The notion that such holding back will drive up the price could not be cherished were our wheat growers made aware of the utter inadequacy of the Canadian crop to affect the great market of the world which controls the price of their grain. The accepted estimate of the requirement for England this year is eleven million quarters, or nearly ninety million bushels, but we must remember that last year this amount was taken although last year's deficiency was calculated at only half that volume. Prices may probably fluctuate a good deal, as it is clear that the high price of wheat will tend to a very unusual demand for bread. But wheat is a good price now, and holders who are wise will take it.

The lumber trade is still much depressed. The reaction from several years of high prices seems likely to be protracted equally long, and the longer it continues the more is evident how forced and visionary were the stimuli which drove up this trade to such proportions so swiftly. In Quebec timber is moving slowly, but still moving. Several large lots have been sold recently which have been hanging in the market for a long time. They have gone at prices which do not cover cost of production, and so leave their late holders not only without the profits of the business they represent, but minus also the expenses incident upon carrying stocks, and more still, not paying outlay of manufacture. This trade has furnished already an illustration to the chief authority on political economy of the law that excessive profits are always attended by proportionate risks and drawbacks, but the force of his demonstration is weak compared to that which the experience of the last year has given to many who fancied this trade to be a short road to wealth.

The following is the last official return for the banks of Ontario and Quebec compared with the same date last year:—

	Aug. 31st, '75.	Aug. 31st, '74
Capital authorized..	\$467,66,666	\$65,366,666
Capital paid up	60,412,050	56,471,202

Liabilities.

Circulation	\$18,869,023	\$23,744,825
Government deposits	12,195,000	12,218,555
Public deposits on demand	29,507,770	34,515,285

Public deposits at notice	24,941,920	26,660,782
Due other Banks in Canada	2,298,000	1,528,371
Due Banks not in Canada*	3,280,790	5,446,554
Sundries	55,842	117,320
	\$91,148,345	\$104,231,695

Assets.

Specie and Provincial Notes	\$13,250,950	\$15,407,997
Notes and Cheques of other Banks.....	3,685,166	6,368,244
Due from Banks in Canada	3,391,324	3,438,594
Due from Banks not in Canada.....	5,162,388	9,880,044
Available Assets	25,489,828	35,094,879
Government Stock ..	1,162,259	1,174,428
Loans to Government	62,450	23,617
Loans to Corporations	5,809,596	2,849,478
Discounts	130,470,050	131,394,050
Real Estate	903,647	496,921
Bank premises	2,684,792	2,498,043
Othes Assets.....	2,494,066	1,407,840
	\$169,076,688	\$174,939,256

These figures afford a very stern lesson to those who have been urging the inadequacy of banking capital to business needs, and pushing on new institutions to supply the defect. Here we have an increase of capital going on, while simultaneously there has occurred a contraction of business to a most serious extent. The circulation alone, if placed at the figure of last August, would have more than made up the provision of the enlarged capital. The total volume of current business, as indicated by these figures taking both totals, shows a fall from 278 to 260 millions. The decrease in deposits is seven millions, and discounts which have gone up year by year for five years, by such leaps and bounds, have decreased since last summer.

The suspension of the Mechanics' Bank is an event of little significance. Its operations were so little of the nature of banking as hardly to justify its being honoured by an obituary notice amongst defunct banks. While, therefore, we lament the trouble caused the depositors we gladly witness the removal of an institution from the business world which was of no service to it alive, and only is a reproach in its end. We commend the Molson's Bank directors very much for declining to take up this concern. Had the business and condition of the Mechanics been healthy, no such absorption would have been desired, and being far otherwise it is better for a sound bank to keep clear of the troubles incident upon winding up such a business, and wise to avoid the possible scandal of amalgamation with so inferior a concern.

*Deducting the capital of Bank B. N. A. from last year's figures.

LEGITIMATE FIRE INSURANCE VS. HIGH RATES.

In noticing last week the unsatisfactory results to the fire insurance companies of their transactions since the commencement of the present year, we threw out the suggestion that the present is not the time to reduce rates as some companies are doing. Viewing the question with reference to the companies, finances this is the only conclusion to which we can come; but there is another and broader view of the subject, in the light of which rates appear not only high enough, but so high as to be capable of a considerable reduction without detriment to the interests of the companies, and with great benefit to the public. In so far as high rates are a compensation for the effects of bad management, careless underwriting and illegitimate practices they are to be deprecated and censured. That all these exist and abound is undeniable. Having recently given some attention to the subject we have been surprised to find how little the companies try to know of the character of the risks they assume: verily

"A primrose by the river's brim,
A simple primrose was to him,
But it was nothing more."

Or, in other words, a grist mill is a grist-mill, whether the smutter is in the basement or in the attic, whether the smut is cleaned out or left to burn out, whether open lights are used or not, whether the miller is a sober man, or the mill is left running whilst he goes for drinks. A woolen mill is all the same whether there are, or are not, proper regulations for ventilation of drying rooms, disposal of oily waste, lighting of rooms, drilling of employees as instantaneous fire extinguishers, and so on through the whole course of the special hazards with which our country must necessarily abound.

The consequence of this indiscriminate and careless way of doing business is, first, to discriminate against the careful proprietor, inasmuch as he sees that he fares no better at the hands of the companies than does his most careless competitor; and second, by this encouragement of carelessness, to cause the destruction of property and the consequent impoverishment of the country.

It should always be borne in mind, that property burned is property lost to the country for ever. Burn up a warehouse full of grain, and for money you may replace the building with the materials and the labour which might have gone to build another, but yet there is one building less in the world, and so much the less grain. Suppose even that the individual may

actually gain by his arrangement with the company, the country is none the less a loser for all time. Fire losses are more disastrous in their effects than extravagance or theft, inasmuch as in these latter cases the property remains, having merely changed hands; but in the former case it for ever disappears, and no human agency can restore it.

Companies have for years escaped loss on pet classes of risks, as they may on a line of benzine factories or powder houses, or slovenly saw mills, or houses with stove pipes through the roofs of summer cook sheds, or saloons or any other abominations; but, the inexorable law of average will eventually assert its existence and will demonstrate that the losses bear an exact proportion to the hazard of the risk. Consequently, if every property were divested of its well-known, self-apparent, and easily remedied avoidable hazards, there would only remain those which are inherent; these latter are all that any insurance company can rightfully assume, and these we doubt not they can profitably carry at even less rates than they now obtain.

Low rates encourage the more general practice of insurance, for although a man, *bound to burn*, may not care what rate he pays, yet it is well known that high rates deter many honest people from insuring at all, or cause them so to restrict their lines, as that if a fire occurs, it results in total loss to the companies. The volume of premiums would be materially increased, and, as the improvement in practice would result in fewer losses, the net gains of the Companies would be very much larger.

We shall not pursue the subject further at present, but intend at another time to call attention to the very peculiar contracts made by certain insurance companies to secure business at wholesale, and by which the fixing of rates is handed over to other parties than the Companies themselves, and everything like discrimination of risks is wholly ignored.

THE SUSPENSION OF THE MECHANICS' BANK, MONTREAL.

It is in many respects unfortunate that another bank suspension should have to be chronicled so soon after that of the Jacques Cartier Bank. The evil, however, will be confined within a very limited circle. The bills of the Bank circulated to a very small extent, only a little over \$100,000, and principally in the City of Montreal. And there is no danger of any one losing by taking them. The deposits too are small, being less than \$350,000 in all. The provisions of the new Bank Act

are such that the stockholders can be compelled, after the lapse of six months, to pay up a sufficient amount to discharge all these obligations. The whole liabilities of the Bank only amount to \$460,000, while the amount that the stockholders could be called on for is \$550,000. The subscribed capital is \$500,000. Of this there is still unpaid \$44,000. The stockholders can be called on for this, and beyond it for a further sum equal to the whole subscribed capital in addition. The creditors of the Bank are therefore in the securest possible position, and no harm can come except delay. For of course the Bank has some assets that will begin to be made available. The stockholders, however, are liable to be called on after six months in any event. The cash we are now informed has mostly been abstracted. The defalcation is stated to be over \$100,000. We know not who is responsible for this statement, but we take leave to say that it is utterly incredible. The Bank had only \$140,000 of cash in all, when its last statement was published. Of this a considerable amount consisted of cheques on other banks, probably \$40,000 at least. It is utterly absurd, then, to imagine that a Teller could make away with every dollar of actual cash in the Bank, and, singular to say, he is still at large. The story must be a very gross exaggeration, if there is any foundation for it at all. Sometimes, however, such stories are promulgated in order to cover the consequences of mismanagement. It may be so in this instance. That the Bank has been mismanaged is notorious. This is another of the concerns which from the beginning have been in the hands of men with no banking experience. In some respects the Mechanics' Bank stood by itself and could scarcely be called a bank at all. It grew out of a broking business which for years was a medium for obtaining loans on risky securities at high rates of interest. In the vulgar parlance of the street, this concern was a "shaving shop." It was so before it became a bank, and it has maintained the same character since. Of respectable and legitimate banking it has done very little. No judgment of Canadian banking can be formed from its short career. There is as much difference between this and the solid banking institutions of Canada, as between a well established mercantile house of large capital and a speculative concern which is here to-day and gone to-morrow.

—Letters patent have been issued incorporating the Bay of Quinte and Oswego Navigation Company, with a total capital stock of \$45,000, divided into ninety shares of \$500 each.

THE QUEBEC TIMBER MARKET.

Although late reports from Liverpool and Glasgow show some slight improvement in the timber business, and it is thought that bottom has at last been reached in regard to prices, these markets are still very sensitive, and Quebec buyers very shy, as might be expected after the experience of the past two years.

The fear of over-production is in fact not yet allayed, either on the other side or on this, and there is little prospect of the timber business assuming anything like a healthy aspect until it is definitely ascertained that there will be a very large reduction in the manufacture this winter below that of last season.

An arrangement was made amongst lumbermen last fall with a view to this end, but it was not properly adhered to, and it is evident that nothing will prevent over-production but a determination on the part of the banks to curtail advances, and that very largely.

The subject is one of great importance to the whole Dominion, as it not only involves the ruin of individuals but affects the destruction of our forests without a compensatory return.

Lumbermen are proverbially sanguine, and so long as they can get money for their operations they will take the risks, however great they may be. The banks, however, have a reversionary interest in such matters, and it is as much to their advantage as to that of timber-makers that the purse strings should be tightened occasionally, and held so as long as might be required to bring the business within its proper or paying limits. A word to the wise is sufficient. We trust the hint will be acted upon.

AMALGAMATION OF THE ROYAL CANADIAN AND CITY BANK.—The amalgamation of the Royal Canadian Bank with the City Bank of Montreal, to which we alluded in our last issue, has been ratified, and the deed of union will be executed shortly. When at the meeting of the Board of the City Bank in Montreal a few days since, the provisions of the document were under consideration, a discussion arose regarding the class of business done by the Royal Canadian, and it was alleged that it was not of an equal standing with that done by the City. Considering too, that the "rest" in the latter is about three times the amount of "rest" in the former, objections were taken to the two banks becoming perfectly equalized. The Royal Canadian, however, was credited with greater business facilities than the City, and it was agreed to allow the stock of the two banks to go into the union on

equal terms; and for the purpose of equalizing the contribution of each to the amalgamated bank, the Royal Canadian shareholders should be called upon to contribute three per cent. on their amount of stock. In a short time the business will be conducted for joint account although done separately. The necessary legislation will be obtained at the next Session of the Dominion Parliament. The new institution will be called The Consolidated Bank of Canada; the head office will be in Montreal, with a local Board in Toronto. It is intended the shares shall be in sums of one hundred dollars each. Those of the Royal Canadian are in sums of forty dollars each, but we believe the conversion can be arranged at any time within three months after the first of June 1876, on such terms as will enable shareholders to pay or receive in cash at their option, balances of shares. On the first of May next year the two banks will pass into the hands of a provisional board, composed of both banks, and about the tenth of May the union, it is presumed, will be fully consummated.

THE NEW INSOLVENT ACT.*—We have received a copy of this able publication which proceeds from the pen of Mr. Macmahon—a gentleman well qualified for the work he has undertaken. The result of the law itself as anticipated by the mercantile community is that, while it will give a just protection to the honest debtor, it will at the same time properly and equitably guard the rights and interests of the creditor. We have carefully examined the volume now given to the world by Mr. Macmahon. It comprises some 300 pages. The entire text of the Act is of course given; the notes are voluminous, and are compiled with the utmost care, in fact, they are such as could only be framed by one thoroughly acquainted with the interpretation of Act of Parliament generally, and particularly with all laws, Canadian and English, relating to the subject of Bankruptcy and Insolvency. The cases cited are very numerous, and consist of the latest decisions of the Canadian, English, and American Courts, applicable to the existing Acts of Canada. The Index is thoroughly complete, and is a perfect model. A work of this kind issuing at the present time, must be of much benefit, not only to the legal profession but to the commercial community, coming as it does just at the time the Act of 1875 becomes operative. We hope that the compilation will meet with that measure of attention among the business community which it deserves.

* The Insolvent Act of 1875, including full notes to each section, tariff of costs, index, and a list of cases. By Hugh Macmahon, Esq. Willing & Williamson, Toronto.

LIFE INSURANCE IN MASSACHUSETTS.—Here is the dark side of the picture that Commissioner Rhodes of above State draws of life insurance there, and in the United States generally:—

"The failures in life insurance have been the result of gross mismanagement or something worse. Few, if any, branches of business ever suffered as this has done during the past decade. Reckless managers have wasted its substance by extravagant salaries and office expenses; by foolish, fruitless efforts to secure new business; by dividends, when there was no surplus; by expending money, not to do good, but to avert an evil, usually more imaginary than real; in short, by ways almost innumerable. Agents have abused it by misrepresentations and attempts to build up their own companies by deceiving others. Wreckers have sought to strand it. Pirates have endeavored to capture it. Blackmailers have levied upon it. In consequence of all this, the weak, inefficient officered barques have foundered; or, perhaps the simile would be more perfect if we say that after a partially successful attempt to transfer the passengers to a hulk, in most cases nearly, if not quite, as unseaworthy as the one abandoned, the officers have taken to the long-boat and sailed away with colors flying."

The bright sides consists in the solidity and success of the first-class mutuals—a success unequalled elsewhere, and to which Commissioner Rhodes points with just pride.

—It was resolved at a meeting of Nova Scotia coal owners held in Stellarton lately that the Legislature should be petitioned to remove the royalty on coal, and that a memorial should be presented to the Dominion Government to obtain the imposition of a duty on Anthracite coal imported into the country.

Correspondence.

TRAD. WITH THE WEST INDIES, AND THE SUGAR INTEREST.

To the Editor of the Monetary Times.

SIR,—As this question is of national importance, I beg you will allow me to make a few remarks in reply to Mr. T. B. Steward's letter of the 19th ult., (which appeared in your last issue). If Mr. Steward had been aware of the ruinous effect of the French bounty on the English Sugar Trade and West India interest, he certainly would not have written so incorrectly, as he has done, on the whole subject, and particularly as to the ulterior effect of the United States bounties on the Sugar Trade of Canada and our trade with the West Indies and other Sugar growing countries.

The following short extract from the debate on the sugar question in the House of Lords on the 22nd of July gives a perfectly clear view of the position. It is thus reported in "The Times" and in "The Standard."

"Lord Hampton rose to present petitions from the inhabitants of Jamaica, Barbadoes and other West Indian Colonies, praying for some remedy for the disadvantages entailed on them by the system under which refined sugar is at present exported from France. The noble lord reminded the House that after repeated complaints on the part of England, France at the beginning of 1874 passed a law for refining in bond, which was to come into operation this month. The Convention, he believed, was recently on the point of being signed when the French Government drew back and postponed adopting the system of refining in bond till

March next. The people of Jamaica, Barbadoes and other West Indian Colonies found themselves not only exposed to competition with the slave labour of Cuba and Brazil, but also with the bounty protected sugar of France and they claimed that the trade should be placed on a fair and equal basis, and he thought the sugar interest of this country had reason to complain, that the admission into this country of sugar having bounties on exportation from foreign countries causes severe injury and loss to the Home and Colonial trade, and, in fact, threatens to exterminate it. In conclusion, the noble lord begged to express a hope that the Government would take some steps to relieve the sugar trade from the difficulties under which it laboured, and at the same time consider, in case the present extraordinary circumstances were allowed to continue, whether the bounty-protected sugar of France and other countries should not be excluded from the British markets until the inequality was removed.

The suggestion by our Government of such a measure as this for the purpose of restoring the trade to its normal and natural condition would lead to the adoption of the necessary reform in France without a moment's further delay. He asked what was the present state of negotiations on the subject.

The Earl of Derby—*I think my noble friend has done good service by bringing this question under the notice of the House. It is in itself a question of considerable importance and one which deeply and vitally affects the interests of a very useful and not unimportant section of the community. The way in which such unfair advantage is secured by the French sugar refiner is this:—The duty levied on sugar is measured by the estimated yield of refined sugar from a certain quantity of raw material. If this yield is under-estimated, as has been the case, then the drawback granted on exportation operates as a bounty. That is to say, suppose a refiner has paid duty on an estimated yield of 90 lbs., and he really obtains 95 lbs., he gets the drawback on 95 lbs., a sum is, thereby, refunded to him which he has never paid, and which is clear gain into his pocket. It is owned that the French Government are paying in this way a bounty of £800,000 a year. It was in order to do away with the possibility of that abuse that a Convention was signed in 1864 establishing a system of determining the saccharine quality of sugar. That system did not work well. The British Government in 1874 proposed the substitution of refining in bond for the system of classification. I need not explain that the system of refining in bond is an effectual remedy for the abuse complained of, because where the refiner pays only on the actual amount of refined sugar produced under supervision he can claim no drawback beyond what he is fairly entitled to on the amount of the actual yield. At first the system of refining in bond was opposed by other countries, but in March 1874, the French Assembly passed a law to the effect that refining in bond should come into force on the 1st of July, 1875. That law, it was understood, was to come into operation in the course of the present month—we have had repeated assurances from the French Government that it should be brought into operation without delay, and it is therefore with regret and disappointment that we have learnt that a Bill has been brought into the Assembly postponing its operation until the 1st of March next. We have remonstrated against this delay as unjust and injurious to the English sugar trade, and have withheld our signature from the Convention until the matter is cleared up. That is the present position of affairs and I shall be ready to lay papers on the table before the Session closes, containing a fuller statement of what has passed. Before I sit down I would just remark that I think my noble friend put this question a little too much*

as if it affected exclusively the interests of the colonial producer and the sugar refiner. From our point of view, it is also a question affecting the general interests of the public. *We are convinced that any advantage of cheapness to the consumer which can be obtained by means of the bounty on foreign refined sugar will be temporary only, because if the bounty were continued long enough and raised high enough to drive the English sugar refiner and colonial producer out of the market, then it follows that the foreign producer would get the monopoly of the market, in which case the price would not long remain at a low rate. (Hear, hear.)*

Earl Granville entirely concurred in thinking that the noble lord had done good service by bringing that question forward and by making the statement which he had done, confirmed and strengthened as it had been by the speech of his noble friend the Foreign Secretary. However cosmopolitan in their sentiments the French sugar refiners and beet root growers might be, he was afraid they could hear with considerable complacency what they were told about the destruction of the British refiner and the ruin of our Colonial producer from the effects of exceptional duties or special bounties. He believed the conduct of our Foreign Office under successive Governments had been perfectly consistent on that subject, and that it had been actuated by an honest desire to settle the question on a fair basis for all parties. It was impossible to believe that men like M. Leon Say and others could think it advantageous to France to add to her present taxation by giving a sum, whither of £800,000 or a million sterling a year, for the interest of her sugar refiners, thereby raising the prices paid by the whole of the consumers in France. That discussion would, he hoped, strengthen the hands of the Secretary of State for Foreign affairs, and also call the attention of the French Chamber to that subject, independently of particular class interest. He did not wish them to take our word on the matter, he was quite certain they would not do so. But if in France it was considered how great an increase of taxation, and how serious an injury to the public, was caused by the course they were pursuing, he thought that must at no distant day produce a satisfactory result. (Hear, hear.)

I have a cablegram informing me that the Convention between England, France, Holland and Belgium has been ratified—all sugar to be refined in bond after the 1st of March next—this will place these countries on an equal competing basis. This is the way that Free Trade England thoroughly protects her Trade and Manufacturers. Will Canada on the face of England's action in this matter permit the United States to control and destroy several of our chief industries by means of her aggressive protection? The protection of the United States being both defensive and aggressive nothing but a perfect equality in respect to Duties and Drawbacks between similar industries of the United States and Canada will be just to either country—certainly this alone can be safe or satisfactory to the sugar refining interest, or the West India Trade of the Dominion.

I am well aware of the volume of the exports and imports of the West Indies to and from all countries, and I repeat that raw sugar is the staple export of the West Indies and will continue to be so for reasons well known to me. It does not pay to manufacture a large quantity of fine grade grocery sugars in the West Indies. "Central Factories" and "Euximies" in the sugar growing countries working for a few months in the year have no chance against the refiners working all the year round, for this, and other important reasons, the great bulk of the sugar produced by the planters will always be exported in its raw state. "Vacuum Pans" and "Centrifugals" have been used in the West Indies for upwards of twenty (20) years. It will

be found that the "Canada and West India Company" cannot prosper until such time as our sugar tariff is suitably altered and the aggression of the United States met with the firmness and ability that indicate statesmanship.

I remain

Very respectfully,

GEORGE GORDON DUSTAN.

Woodside House, Halifax,
Nova Scotia, 9th Sept. 1875.

THAT MUTUAL BENEFIT.

To the Editor of the Monetary Times.

DEAR SIR,—Would you please inform me if the Mutual Benefit Association of Hartford Con., is in existence. Wingfield & Barker are their Agents in Toronto. I am a member of it and what puzzles me is that the members are so much healthier than they are in other Co's., there only being a call once a year. I have been informed the thing is a fraud, please let me know.

Yours truly

A. F. DULMAGE.

We have several times expressed our opinion of this concern, and refer our correspondent to the files of the MONETARY TIMES. Meantime we give for his information and for the benefit of all concerned the following letter which appears in the New York Insurance Chronicle of Sept. 16th from Mr. S. Paddock of East Berlin, Conn: "I desire to publish the amount of money received by the widow of N. C. North, of East Berlin. Mr. North was insured in Class A of the above company. They report 1,206 members in that division in their July report, each of whom should pay \$1.10, one dollar of which goes to the heirs, and ten cents for expenses. This would of course give the widow \$1,206. Did she get it? Not much; she got just \$198. If any one can figure this thing out and show that the company is treating its policy-holders in a fair and honest manner, I should like to have it done." What surprises us is that the widow got anything at all! Ed. M. T.

BRITISH METAL MARKET.

Iron.—A better tone prevailed the iron trade of Scotland during a part of the month. Makers were in receipt of more orders, and prices strengthened. But the improvement is much less conspicuous as the month closes, and prices are again receding. Quotations are moderately firm. From the North of England we learn that very few new orders for rails have lately been distributed, but that certain firms have enough orders on their books to keep their works going for some time to come. At the date of writing, quotations varied from 7l. 2s. 6d. for ordinary kinds. Plates and bars were in better demand, and puddled bars fetched 5l. to 5l. 2s. 6d. The South Yorkshire iron trade maintains a healthy steadiness. In North Staffordshire there is a shade of improvement in the general condition, but certain mills can hardly be kept going for want of orders. The pig iron trade is quiet. Fair qualities, have been sold at 62s. 6d. to 67s. 6d. at the furnaces.

Steel.—The condition of the steel trade has for some time been fairly healthy. It is a satisfactory fact that the business in the Sheffield district has improved, and that the excellent demand which has prevailed in South Yorkshire for some time past continues without abatement. On the month prices are unaltered; but it is

noteworthy that faggot has fallen 1*l.* and English spring from 5*l.* to 3*l.* on the year.

Copper.—Bolts and exchange remain without alteration, but there are increases of from 2*l.* to 3*l.* in sheathing and sheets, of 2*l.* in best selected, and of 2*l.* to 3*l.* in tough cake and tile. On the year sheathing and sheets strengthened by 3*l.*, best selected by 3*l.* and tough cake and tile by 5*l.*; but bolts declined from 3*l.* 10*s.* to 5*l.* and exchange by 5*l.* on the minimum quotation.

Tin.—The change in quotation has been and still is decidedly upwards. On the year, however, English blocks and bars fell by 13*l.* to 12*l.*, refined by 10*l.*, Banca by 8*l.* to 9*l.*, and Straits by the considerable drop of 15*l.* On August 23 the Cornish tin smelters advanced the standard for tin ores 2*l.* a ton.

Lead.—In the open market there has been an improvement in the price of Spanish to the extent of 15*l.* on the month; but upon the year all qualities have strengthened, excepting white lead, which remains at 30*l.* to 32*l.*

Spelter.—The general tone must be written down as sluggish. Upon the year "on the spot" has risen in value by 1*l.* 10*s.*

Zinc.—Since our last report the most noticeable sale of zinc was 110 tons of London rolled, which fetched 28*l.*; but there was a fair demand all throughout. There has been an increase on the year of 1*l.* to 1*l.* 5*s.*—*British Trade Journal.*

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Sept. 21, 1875.

The announcement this morning of the suspension of the Mechanics Bank with defalcations to a large amount, (reported about \$100,000), has not had any effect on the wholesale houses, as very few kept their accounts in that bank, but it certainly does not tend to restore confidence in the general management of banking institutions.

Business in some branches is the turn better. Leather is very dull, but as there is some improvement in the boot and shoe trade no doubt it will soon react on the leather trade. Groceries are not very active, but a moderate jobbing trade is being done. Hardware maintains the improvement noted last week. Breadstuffs have been dull with some signs of improvement at the close of the market. Wheat, dull and nominal without any demand for cargoes. Provisions firm, but quiet. Ashes quiet.

Freights are dull with very little demand; very few vessels in port at present, and the aggregate arrivals this year show a large falling off on that of 1874. The stocks of flour and wheat in store on the 15th inst will be found under the respective heads.

Weather cold and bleak, with high storms of wind during the past week.

ASHES.—**Pots**—The market has been very steady all week, with a fair demand at about the closing quotation of this day week. A good many firsts changed hands at \$5.02½ to \$5.10, according to tares. Market closing at these figures: Seconds, \$4.05 to \$4.10; Thirds, \$3.25. The demand for inferiors being comparatively light. **Pearls**—There still few offering, but sufficient to meet the present demand. In the early part of the week a small lot of poor tares sold at \$5.10; for fair tares from \$5.25 to \$5.40 would be paid; inferiors are nominal. Stocks at present in store are: Pots 2,158 brls., Pearls, 1,329 brls.

BOOTS AND SHOES.—Business is looking a little bright now, as it is improving considerably with country merchants, who are now buying

more freely. Quite a number are now in the markets prices are firm. Men's kip boots \$2.75 to 3.30; do. French calf \$3.00 to 3.75; ditto Buff Congress \$1.75 to 2.25; ditto split Brogans \$1.10 to 1.25; do. kip Brogans \$1.40 to 1.50; Boys' split Brogans 90c to \$1.50; do. Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.20 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens' do. do. 60c to \$1.00.

CATTLE.—On the St. Gabriel Market yesterday there was a full supply of cattle, which sold at a considerable reduction on the prices of the previous week, but none of the stock was very prime; the price realized ranged from \$3.00 to 4.25 per hundred lbs. live weight. Market is still bare of *Sheep*. Hogs were in fair supply, and sold from \$7.87½ to 8.12½ per 100 lbs. live weight.

DRY GOODS.—We cannot report any decided improvement in this business. Orders are coming in but not so steadily as could be desired, and stocks are still ample to meet demands with the exception of some fancy goods which can easily be replaced. Retail dry goods houses are complaining of dull times and express fears of having too much stock for such a small demand as at present exists. In Clothing the demand has fallen off somewhat, but the amount of business done is considered satisfactory. Remittances are far from what they ought to be.

DRUGS AND CHEMICALS.—Large lots of almost anything in this line are difficult to move. The stocks generally are well in hand, but quite ample for present requirements. Quotations for the most part are the same as last week, and any changes are very trifling. We quote: *Bi Carb* is a shade off at \$4.00 to 4.12½; *Sal Soda* is steady at \$1.40 to 1.50; *Soda Ash* quiet at 2 to 2½c; *Caustic Soda* steady at 3½ to 3¾c; for *Bleaching Powder* 2½ to 2¾c; *Copperas* 1½c; *Alum* 2½ to 2¾c; *Blue Vitriol* 6½ to 7c; *Epsom Salts* \$1.87½ to 2.00, according to size of lot; *Saltpetre* \$8.00 to 8.50; *Borax* 12½ to 14c; *Brimstone* \$2.75 to 3.00; *Sulphur* \$3.25 to 3.50; *Cream Tartar Crystals* 27 to 28c; *Cream Tartar ground* 30 to 31c; *Madder* 8 to 10c.

FISH.—Stock of new fish come in slowly next month larger supplies are looked for; at present a fair enquiry exists and an active demand is looked for on the first arrival. We quote *Dry Cod* scarce at \$4.75 to 5.00; *Lab. Herrings* would meet with ready sale at \$4.00 to \$5.00; *Salmon* is in small demand at \$15., 14., and 13., for No. 1 and 2 and 3 respectively. *Mackerel* in limited supply. \$4.00 per hlf. brl. *Pickled Cod* none in the market.

FURS.—We have no change to make this week in quotations and no movement of any consequence is looked for till about the beginning of October. We continue to quote Beaver \$1.75 to 2.00; Black Bear \$6 to 12, according to size; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.60; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 0.00; Dark Mink, 2nd \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 20 to 23c; Spring do 27 to 30; Raccoon 20 to 50c; Skunk 20 to 50c.

FREIGHTS.—There is very little tonnage at present in port, but sufficient for present demands. Since this day week engagements by steam to London, Liverpool, and Glasgow for heavy grain were made at 4/6., 5/-, and 5/6, the latter rate being paid yesterday for Glasgow. The nominal prices for vessels for orders are 5/6. to 6/6.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 15th inst, were 42,454 brls., against 39,992 brls. on the 1st inst., and 20,550 brls. on the 15th September

1874. Receipts for the past week 21,670 brls.; total receipts from 1st January to date 658,598 brls., being a decrease of 24,532 brls. on the receipts for the corresponding period of 1874. Shipments during the week 19,678 brls.; total shipments from 1st January to date 503,111 brls., being a decrease of 55,219 brls. on the shipments for the corresponding period of 1874. We have had a very dull market all week and prices have a downward tendency. The demand has consisted chiefly for Baker supplies of city flour made from western wheat. Today the market showed rather more stringency without resulting in any large quantity changing hands. And at the close of the market things were quiet. Sales reported within our range of quotations. We quote *Superior Extra* \$5.90 to 6.00 nominal; *Extra Superfine* \$5.50 to 0.00; *Fancy* \$5.30 to 0.00 nominal; *Spring Extra* \$5.10 to 5.20; *Superfine* \$4.85 to 0.00; *Strong Bakers Flour* \$5.60 to 5.65; *Fine* \$4.50 nominal; *Middlings* \$4.25 nominal; *Pollards* \$3.60 to 3.70 nominal; *U.C. Bag flour* \$2.45 to 0.00; *Oatmeal* dull and lower \$5.00; *Corru meal* \$3.70 to 3.75.

GRAIN.—**Wheat.**—The stock in store and in millers hands on the morning of the 15th inst. was 187,841 bushels, against 177,560 on the 1st inst. 99,316 bushels, on the 15th of September 1874. Receipts for the past week 183,345 bush. Total receipts from 1st January to date 5,942,962 bushels being an increase of 190,784; Shipped during the week 161,186 bushels; Total shipments from 1st January to date 4,976,095 bush. being a decrease of 982,713 bushels on the shipments for the corresponding period of 1874; The unsettled state of the English market has not tended to increase business in this article and few transactions are transpiring some car lots of Treadwell sold yesterday at \$1.16 and today car loads of golden drop spring wheat sold at \$1.16. *Maize* in the absence of sales is nominal at 64c; at which the last reported cargo was sold. *Peas* nothing doing in cargoes, some car lots have been selling at 95 to 98c per 66 lbs; *Oats* very quiet small sales at 40 to 41c. *Barley* nominal; *Pot Barley* \$6.50; *Pearl Barley* \$12.50; large demand for winter stock for lower ports.

GROCERIES.—**Teas**—There is a good enquiry for Japans, chiefly of the lower grades and a good many job lots have been sold at from 43 to 60c, according to grade. CHAS. THOREL & Co., of Yokohama, under date of the 24th Aug., received yesterday state, "Teamen have been freely showing their goods, but continue asking an advance on late rates, which apparently, in most cases stops business. It appears some buyers here are operating for an advance in quotations in America, but as the undoubted great excess in the production this season over last must be pretty generally known there by this time, a further decline would more probably be required, should there be no chance of any exciting duty question again this season. More purchases have been made, an advance of \$1 to 2 has been obtained, say \$32 to 33 for really good medium, but as business is not at all general we do not give quotations. Exports this season to San Francisco, 1,114,394 lbs.; to Eastern States, 5,770,645 lbs.; Total lbs., 6,885,039." Black and Green Teas are difficult to sell, being almost entirely neglected, prices are in buyers favor. **Coffee**—The features of this market are unchanged. High prices in producing countries prevent importers laying in stocks, and as there is not much in stock here, holders are firm, asking extreme prices; Iowa 32 to 33c; Maracaibo is dearer at 26 to 28c; Ceylon Plantation 32 to 35c; ditto Native 25 to 29c; very little of any other kind in stock here. **Sugar**—There is a good demand for Scotch Refined, which is coming into the Market in considerable quantities and sells at 7½ to 8½c, according to sample; Canada Refined meets with ready

sale at a shade under last week's prices; Ground 8½ to 8¾c; Extra ground 9 to 9¼c; for Raw Sugar there has been only a limited demand; sales made run from 6½ to 7½, as to quality. *Molasses* have been in light demand, while a good deal has been offering at late rates, Barbadoes and Sugarhouse being 2c dearer. *Syrups* are unchanged. *Rice* is in good supply and sales continue to be made at late rates. *Fruits*.—Raisins.—The season for Raisins in Malaga has opened high, viz., for ordinary Layers 30 reals; London Layers 38 reals; Loose Muscatels 36 reals f.o.b. Later advices by cable report a decline of 2 reals on these prices. There is very little demand here at the moment, and indeed now is looked for till the arrival of new fruit; old fruit could probably be bought a little under last week's prices, which we do not repeat, as they are almost nominal. *Spices*.—Almost nothing doing beyond the supply of the jobbing demand. Black Pepper, in sympathy with the English market is firmer, being now quoted at 13 to 13½c; Cloves 40c; Cassia 20c; Nutmegs 75c to \$1.00, and for fine nuts 10c more is paid; other kinds of spice are unchanged.

HIDES AND PELTS.—There has been no extra demand but some sales are reported at our quotations, which are unchanged. No. 1 inspected Hides \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00. Sheep and Lambskins 50 to 60c. Calfskins 10c per lb.

HARDWARE.—The improvement noted last week continues, and reports received through commercial travellers are of a cheering nature. There is no disposition to operate extensively, but a fair consumptive demand is going on, and in face of light importations and advancing ocean freights the trade look to enhanced prices as the season advances. It is generally believed that bottom has been nearly reached in all kinds of heavy goods; nor are shelf goods likely to recede in prices any further for the present at least. Two things are wanted to give a healthy tone to the hardware trade of the country, viz: a better margin of profit and shorter terms of credit; but to bring about this most desirable state of affairs something like unity of action is required on the part of importers and manufacturers. "Small profits and quick returns" may do, but small profits and slow returns will never do. We quote *Pig Iron*.—Eglinton and Clyde \$21.00 to 22.00; Carnbroe \$22.00 to 23.00; American \$26.00 to 28.00; Summerlie and Calder \$23.00 to 24.00; Langloan & Gartsherrie \$23.00 to 24.00; Coltness \$24.00 to 25.00; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.40 to 2.50; best do., \$2.65 to 2.75. Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.75 to 5.00; Garth and Penn \$4.75 to 5.00; Arrow \$5.00 to 5.25; Hatton \$4.50 to 4.75. *Tin Plates* per box—Charcoal IC, \$8.50 to 8.75; ditto, IX, \$10.50 to 10.75; ditto DC, \$7.50 to 7.75; Coke IC, \$7.00 to 7.25; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 14c. *Galvanized sheets* best brands No. 28, 9 to 10c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2D Lath, \$4.75; ditto, 2½d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00. *Steel cast*, per lb. 12½ to 13c; Spring per 100 lbs. \$5.00 to 5.25; Sleigh Shoe \$4.00 to 4.25; Tire ditto, \$4.50 to 4.75. *Ingot Tin* 23 to 24c; *Ingot Copper*, 22 to 23c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, ½ in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10

to 12c. *Iron wire* per bdl \$2.50 to \$2.60. *Glass* 4th quality, 25 united inches \$2.20 to 2.5; do. 40 inches \$2.40 to 2.45; do. 50 inches \$2.80 to 2.85; do. 60 inches \$3.05 to 3.10; do. 70 inches \$3.30 to 3.35.

LEATHER.—There is no improvement to note since our last in the general condition of trade. The wants of the Cutters are small, and as stocks are ample there is no difficulty in supplying them. *Waxed Upper* is only selling in very small lots. *Harness* has very little demand. *Splits* quiet and any sales made have been at low rates; for Russetts and Coloured there is no demand. We quote—Hemlock Spanish sole No. 1 B. A. 24; do No. 2 22; Buffalo sole No. 1 21 to 22c; do. No. 2 19 to 20c Hemlock slaughter 25 to 28c; waxed upper light and medium 32 to 38c; ditto heavy 30 to 34c; grained upper 32 to 37c; splits large 20 to 29c; do small 18 to 24c; calfskins 27 to 36 lbs, 55 to 70c; do 18 to 26 lbs 50 to 60c; sheepskin linings 28 to 40c; harness 25 to 30c; buffed cow 13 to 16½c per ft.; enamelled cow 18 to 19c; patent cow 18 to 19c; pebbled cow 12½ to 16c; rough leather 23 to 26. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

NAVAL STORES.—There is more animation in the market as the season is advancing towards the close of navigation. *Spirits of Turpentine* firm at 42½c. with good demand. *Rosins* are moving more freely at \$3.00 for strained; \$3.25 to 3.50 for No. 2; \$4.00 for No. 1; \$4.50 to 6.50 for Pale to Extra; Pine, Tar and Pitch nominal at \$4.00; Coal Tar and Roofing Pitch \$2.75 to 3.00. *Oils*.—The demand for fish oils continues to be very limited, market keeps very quiet, stocks held here are by no means heavy. *Whale oil*, none held here at the moment; *Cod* is worth 57½c.; *Seal*, pale 55c.; ditto steam refined 57½c.; ditto Straw 52½c.; Menhadden oil 42½c.; *Linseed Oil, Raw* 57½ to 60c.; ditto Boiled 62½ to 65c.; Olive Oil 90c. to \$1.00; *Palm Oil* 8½ to 9c.; *Petroleum*, car loads 28c.; single barrels and small lots 30 to 31c.; the demand for this article is improving.

PROVISIONS.—*Butter*—This article has ruled firm all week, very few shipping lots have been changing hands; Western at 19 to 20c., and Township butter at 21 to 22½c. *Cheese*.—We have no improvement to note in prices, and buyers do not show much disposition to operate in the present state of the English market. Fine sells at 9 to 9½c., for new. A good deal of over-kept stock in the market, and sells as low as 4c. *Pork*—This article is unchanged, moderate sales are taking places within our range of quotations, which are steady at \$23.50 to 24.00 for inspected new Mess, and \$21.50 to 22.00 for Thin Mess. *Lard* 14½ to 15c. *Tallow* 7½c.

SALT.—There has been rather better demand and some round lots of *coarse* have been sold at 72½ to 75c; factory filled \$1.40 to 1.50.

WOOL.—Market dull and only a few small lots are being taken within our range of quotations which are without any change since this day week. Super pulled 29 to 30c; Unassorted and black 28c; greasy cape wool was sold in quantity at 20c.

TORONTO MARKET.

Toronto, Sept. 23, 1875.

The business of the past week has not been altogether satisfactory. Produce is depressed in sympathy with the downward tendency of the foreign trade. Owing to light stocks provisions have undergone a fair advance in values. The business in groceries is principally confined to the country trade, but jobbing is fair. The leather trade has improved. In other respects there is no new or interesting feature.

BOOTS AND SHOES.—The demand is improving; old prices are retained; country dealers buy cautiously, and manufacturers are not pressing sales though running on full time.

CATTLE.—*Beeves*—Sales during the week amounted to 705 head, and as many more were shipped to Montreal. The market is well supplied with medium qualities, but good are scarce. First-class are quickly taken at \$4.50 live weight but the most of them are sold by the head; second-class bring \$4.00, and third-class range from \$3.00 to 3.50 and go off slowly. *Sheep*—Sales of sheep and lambs during the week were 732 head. There is a scarcity in choice qualities and prices are firm. First-class bring \$5.00 to 6.00 readily; second-class are more plentiful and range from \$3.50 to 4.00; third-class are nominal at \$2.75 to 3.25. *Lambs*—The demand is improving. First-class are quoted at \$4.00, second-class at \$3.00 to 3.50, and third-class at \$2.00 to 2.50. *Calves*—There are very few coming in and prices continue dull. First-class dressing 120 lbs. bring \$8.00; second-class dressing 75 to 110 sell at \$4.50 to 6.00. *Hogs*—About 80 have been sold at late prices.

DRUGS.—Trade is quiet. Quinine is firm, sarsaparilla scarce and dear, and opium and oxalic acid have declined.

FLOUR AND MEAL.—*Flour*—Stocks in store on the 20th inst. were 823 brls. against 1,058 brls. on the corresponding date last year. The decline of wheat in Britain and the American markets has subjected the market to a considerable decline here and at Montreal. The stocks, too, are extremely light, and in one or two instances retarded the downward tendency. Last Saturday there was one lot of extra sold at equal to \$5.45 here, and 100 brls. of spring wheat extra at \$5.15 f.o.c. Monday a round lot of extra sold at equal to \$5.20 here. Tuesday sales were reported of extra at equal to \$5.20, and fancy at equal to \$5.10 here. Choice spring extra offered at \$5, but nothing over \$4.90 was bid. Wednesday, no transactions appear to have taken place, and quotations were weak. Extra would have brought \$5.20, fancy \$5.10, and spring wheat extra \$4.85 to \$4.90. Other grades were nominal. *Oatmeal*—In lots there was a sale of one car at \$5.15 f.o.c., during the week; quotations are \$5.10 to 5.20, according to the quality, and the only business of note doing is in small lots to the local trade. *Cornmeal*—Trade is confined to local requirements at past figures. *Bran*—The market is easier; sales of car lots have been made at \$11.50 on the track.

FREIGHTS.—There have been some shipments of grain, but no sales are reported. Vessel owners are asking 1½c to Oswego. The rates of the Jacques line are unchanged at 10c on flour to Kingston, Brockville and Prescott, and 15c to Montreal; and 5c on grain in bulk to Montreal, and 3c in bags to Kingston. Grand Trunk rates on flour are higher at 25c to Montreal, 60c to St. John, 65c to Halifax, and 55 to Boston.

GRAIN.—Stocks in store on the 20th inst.:—Wheat, 67,196 bush.; oats, 12,729 bush.; barley, 78,474 bush.; peas, 850 bush.; rye, nil; corn, nil. Against 20,911 bush. wheat: 4,279 bush. oats; 39,935 bush. barley; 846 bush. peas; nil bush. rye, and nil bush. corn. The corresponding date last year. *Wheat*—The market is dull and prices show a considerable decline, in sympathy with the Liverpool and American markets. During the week, fall wheat has fallen about 16c., and spring 11c. per bushel. The sales reported are of a very trifling nature. On Tuesday No. 2 fall sold at \$1.07 f.o.b., and for No. 1 spring buyers could be found at \$1.05. Wednesday, the market showed no life, and prices were steady. No. 2 fall was enquired after at \$1.07, and No. 1 Spring at \$1.05 f.o.b., but there were no sellers. It is not probable that more could

be realized. *Oats* continue quiet at unchanged quotations. Car lots of new have sold on the track at 37c., and of old at 40c. *Barley*—The movement is increasing and prices are fairly maintained. Last Saturday 5,000 bushels sold on p. t.: Monday four cars of No. 1 brought 98c f.o.b.; Tuesday the market was weak, and a lot of 3,000 bush. of No. 1 brought 96c f.o.b. Yesterday the market was not improved; there were buyers of cargo lots of No. 1 at 95c., but none offered; cargoes of No. 2 held at 85 to 86c. without buyers. *Peas*.—Farmers are selling at 75c., and for car lots 73 to 75c. would be paid. *Rye* is bringing 60c in the street.

GROCERIES.—*Coffee*—Stocks continue light and prices firm. Java is quiet; inferior sold at 30c and Government at 31 to 32c; Rio is moved at 22½ to 23c. *Fish*—Stocks are very light and prices firm, in consequence of the unfavorable advices received from the fisheries. Lake fish are quiet at \$3.50 to 3.60; and Cod at \$5.20 to 5.25 per quintal. *Fruit*—New stocks are not yet in the market. Layers are selling at \$2.00; Valencias have been moved at 9½c. Currants are going off slower at 5½ to 5¾c. Nuts are fairly active; Almonds bring 16½c; Filberts 10c; New Brazil 8½c, and Walnuts 8½ to 10c, according to the quality. Sardines are quoted unchanged at 10½c for ¼'s and 18½ to 19c for ½'s. *Liquors*—There is scarcely any movement and prices are unchanged. *Rice*—No sales of trade lots have taken place. To the country trade small lots are going off at \$4.25 to 4.40. *Sugar*—The market is steady both as regards movement and quotations. Dry Crushed has been moved in lots of 50 bbls. at 9½ to 9¾c, and ground is going off in similar quantities at 9½ to 9¾c. There have been sales of coffee crushed at 7½ to 7¾c. Montreal refined is steady with sales of small lots at 8½ to 9c. Good lines of Porto Rico are quoted at 7½ to 7¾c. Demarara is quoted at 8¾c. A sale of 200 lbs. was reported at 8c, but this figure seems to be below the market. In Scotch about 50 hhd. sold at 8c, but there is a scarcity, and prices range from 7½ to 8¾c, according to the colour. Barbadoes are quiet at 7½c. *Tea*—The trade is confined principally to the country, towards which the movement continues steady. Very little is doing in fines. In Young Hyson one line brought 62c, a line of medium 52c, a line of low medium 37c, and in low grades one line brought 28c, one 30c, one 31c, one 32½c, one 33c, and one 34½c. Japans have been quiet and no sales are reported. In choice gunpowder there was a sale at 60c. Blacks are quiet. One line of Congoes brought 53c. Lots of low grade blacks brought 34c, 36½c and 40c. *Tobacco*—The market remains quiet. The only sales to note are 100 packages of leaf Solace at 45c, and 100 packages of Navy No. 2 at 48½ to 49c. *Spices*—There is no enquiry, and quotations are nominal. *Syrups*—The market is quiet. Quotations are sustained and business is not so active. One line of golden sold at 55c, and a lot of pale amber at 63c. Sugar-house molasses have been moved at 29½c.

HARDWARE.—Quotations remain much the same with a fair business doing. Pig iron is quiet, and Canada plates, tin plates, and galvanized iron go off steady at late figures.

HIDES AND SKINS.—*Hides*.—Green are steady at past figures. Cured are in fair demand two cars of choice heavy weights sold at 6c; No. 2 are quoted at 5½c. *Calfskins*.—Prices are unchanged, green are scarce, and cured plentiful. *Sheepskins*.—Quotations are unchanged at 70c. At auction sale the following prices were obtained. No. 1 steerhides, 55 lbs. and upwards, 6½c do. do. under 55 lbs. 6¼c do. cowhides, 55 lbs. and upwards, 6¼c do. do. under 55 lbs. 6¼c No. 2 steerhides, 55 lbs. and upwards, 5¾c do. do. under 55 lbs. 5¾c do. cowhides, 55 lbs. and upwards, do. do. under 55 lbs. 5¾c pelts, 66 to 70c lambskins, 67 to 75c.

LEATHER.—Trade, since last reports, has been well maintained in the country hands, and is improving to considerable extent with the wholesale dealers. Prices are well maintained, owing to the supply not greatly exceeding the demand. Some large parcels of sole leather have changed hands, from manufacturers to dealers, at first prices, but have no effect on ruling values. Native stocks are still dull, and slaughter sole is very quiet. Foreign goods are looking up, and French stock particularly so. Cod Oil in scarce and dear. Strap is in fair supply at quotations. The general aspect of affairs is better than some time ago.

LUMBER.—In some quarters an improvement is spoken of, but in this market prices are weak, and business is extremely limited.

PETROLEUM.—Conflicting reports are in circulation regarding the combination, but nothing definite is stated regarding it, other than that it still holds together. Business here is improving and old quotations are retained.

PROVISIONS.—*Butter*—The appearance of shippers in the market is giving a firm tone to quotations. For choice lots 18 to 18½c would be paid. One lot of 60 pkgs sold at 18c. Some lots of inferior quality have ranged from 13 to 14c. Although prices have advanced some dealers yet speak of 17 to 17½c as the full value of the article.

Cheese.—The market is quiet at 10c for inferior and 11½c for good to the local trade. *Eggs*.—The market is not so well supplied and the demand is improving. For lots 13 to 13½ is paid.

Pork is in active demand in small lots, and prices are firm at \$22.50 to 23.00. *Bacon*.—Transactions are still limited to lots of one ton, and stocks are very low. Cumberland brings 11½ to 12c; smoked 13 to 13½c; Canada 11c. and long clear 12½c. In some cases ¼c more has been obtained. *Hams*.—The demand continues active and prices are firm. Smoked bring 13½ to 13c., and canvassed 14½ to 14½ for short cut. Lard is fairly active and prices steady. Tinnets are firm at 15½ to 16c, and small lots of tierces at 14½c. A car lot of tierces sold at 14c. *Dried Apples*.—Prices are firm and small sales are reported at 8 to 8½c. *Hops*.—Some new are arriving and offering at 18 to 20c. for old and 22 to 23c for new is asked. *Salt*.—Goderich is unchanged at \$1.00, and Liverpool has declined about 10c., and fine is obtainable at \$1.10 to 1.20, and coarse at \$1.00 to 1.10.

WOOL.—Prices are unchanged at 32c for the best fleece, at which figure some lots of 1000 lbs., and one lot of 2,000 lbs. have been taken. Sulphur is quoted at 27c.

Insurance.

FIRE RECORD.—London, Sept. 20.—A fire damaged a dwelling; insured for \$600 in Western, which covers loss.

Montreal, Sept. 20.—A fire damaged the furniture factory of Tees Bros. Loss on stock and machinery \$2,000, which is insured in Provincial and Royal Canadian for \$5,000. Loss on building \$400, insured in Provincial.

St. Catharines, Sept. 21.—A fire broke out in the planing mill of Mr. Plumpstead, which, together with its contents, and a quantity of lumber, were totally destroyed. Loss, \$3,000; insurance, \$1,400.

Aylmer, Sept. 17.—The house of Rachel Ferguson was burnt; loss \$1,000, insured.

Newstadt, Sept. 16.—The barn of John Hoffarth with contents was destroyed by lightning.

Montreal, Sept. 16.—The store of Hoey & Co. commission agents, and tea importers, was damaged by fire. Insured in Niagara District for \$500 which covers loss.

Orono, Sept. 20.—A fire destroyed the resi-

dence, office, stable, and driving shed of Dr. Fielding; insured. The stable of W. W. Trull also burned, no insurance.

Norfolk, Sept. 10.—A fire destroyed the houses of John Abrahams and Charles Austin. Loss of former covered by policy in Agricultural Mutual Assurance Ass., and the latter by policy in Isolated Risk.

Port Hope, Sept. 12.—A fire destroyed the house of Mrs. Service, occupied by E. L. Palmer. House was insured for \$500 in Middlesex Mutual. Palmer's loss on furniture, \$500, no insurance.

Halifax, Sept. 16.—The barns and outbuildings of Alexander Cummings, of Melrose, St. Mary's, were destroyed by fire, loss \$2,000. No insurance.

Montreal, Sept. 18.—The Providence Orphan Asylum was damaged by fire to the extent of \$1,500 which is covered by policy in Royal of Liverpool.

Springfield, Sept. 22.—A fire burned the Canada Southern Station at Bowmanville, with contents.

Young Point, Sept. 17.—The saw mill of Jas. Chalmers was consumed with contents. Insured in Canada Farmers' Mutual for \$4,000.

Hallsville, Aug. 25.—The saw, shingle, and lath mill belonging to James Hyndman was entirely consumed by fire. Loss, \$7,000; insurance on building, \$700; engine and boiler, \$400; mill machinery, \$400; the lumber and shingles were saved. Insured in the Royal Canadian.

Ottawa, Aug. 25.—A fire took place on Wellington street, doing some damage. The losses and insurance are as follow:—John Heney, loss on building about \$1,000, no insurance; Langford & Co., loss on stock about \$1,000, insured in the Aetna for \$2,000; Gagnier & Co., loss about \$900, insured in the Royal for \$1,600, and in the Provincial for \$1,600. Messrs. Blythe & Kerr's stock was also damaged by water to the extent of about \$300; insured in the Royal Canadian for \$5,000.

SOMETHING NEW IN LIFE INSURANCE.—Mr. Sheppard Homans, late actuary of the Mutual Life Insurance Company of New York, read a very interesting paper before the American Social Science Association last month, at Detroit, containing suggestions "for a plan of life insurance without large accumulations or reserves." Mr. Homans shows that the uniform annual premium paid for life insurance is divisible into three parts, which, he says, are essentially different in their nature, and should never be confounded; namely, 1, the provision for claims by death during the year; 2, the provision for expenses of management and adverse contingencies; and 3, the reserve, or yearly deposit, to meet the deficits in later years when the uniform annual premium will be less than the then current yearly costs of insurance. These annual deposits of reserves are stated to be *private accumulations held in trust for the individual depositor*—simply payments in advance to meet the extra cost of insurance upon his own life in the distant and uncertain future. This is the savings bank department of life insurance, in which each policy holder has, or should have, to his credit his own proper sum; that sum being, as is argued, his private property, and should not be confiscated in whole or in part if he is unable or does not wish to pay for the continuance of insurance. If he cancels his policy, he frees the company from the risk of paying the sum insured, and he should receive the accumulations which have grown out of his own payments, and which were intended to provide for the loss which his withdrawal precludes.

Now Mr. Homans proposes a radical change in the conditions of life insurance—namely, the *practical recognition of the ownership of the policy-holder in the reserve which grows out of*

his own payments. This recognition is to be shown in the policy by granting to the policyholder, when, for any reason, he may wish, or be compelled, to discontinue his insurance, the right to draw out in cash his accumulated deposits, or reserves, on one condition; and that condition is the cost of procuring a substitute who will thereafter maintain the contributions to the three funds which have already been named as supported by the payment of a uniform annual premium.

We have not space to enlarge upon this subject; but Mr. Homan's idea has been utilized by the formation of a new Life Insurance Company, organized for the purpose of effecting insurances on the plan suggested, called the Provident Savings Life Assurance Society of New York where all who are interested can examine into the system more fully.—*Financial Chronicle.*

CANADA LIFE.—The New York *Spectator* for November contains an elegant engraving of this company's offices at Hamilton, and comments as follows on their last-annual report:

This statement of the business of the company during its last year, and of its present standing, must be gratifying to the people of the Dominion, whose pleasure and interest it has been to build it up. Managed, as the office is, by such careful, experienced and honest men as the present board of directors, headed by President Ramsay, it cannot fail to rival in magnitude, in a time not far distant, the great life institutions of the United States. It has behind it the support of a country rapidly growing in population and prosperity, and it cannot fail to grow with the country. The directors, at the late meeting, did a wise thing in electing the secretary and manager, Mr. A. G. Ramsay, to the vacant presidency. He is not only an able practical underwriter, but he knows better than any other man the inside and outside of the institution which has deservedly earned the popular title of "The Pride of the Dominion."

HOW TO CREATE AN ESTATE BY THE AID OF LIFE INSURANCE.—The certainty that death is unavoidable, and the chances that it may come before one's life-work is done, furnishes the only sufficient reason for putting a single penny into life insurance. After the object—the financial object—of life is attained, the life company has nothing to sell that you can not buy as cheaply and well elsewhere. Life insurance is useful, valuable, indispensable, simply because it supplements the life-labor, by making absolutely certain that which is ordinarily the most uncertain of all things. It does more. It alone, of all human devices has power to create an estate immediately. A man who has only a few dollars in his possession may become at once the possessor of a competence, not for his own use only, but for the support, maintenance, and comfort of the objects of his affections. So far as this world's goods are concerned, a husband and father may have so little that he can do but little more than provide for each day as it comes, but he can, by discreetly applying that "little more" make himself rich at once for their benefit. Life insurance enables him to do this. Life insurance alone, of all financial devices can do this for him. Yet there are thousands of well-meaning men who have but little, who would, they say and believe, do any thing in their power to benefit their families, who do toil for them, sweat for them, endure hardships day by day for them, sacrifice comfort, convenience, health, and by degrees life also for them—but neglect all their lives to insure for them.—*Insurance Age.*

EFFORTS OF AGENTS.—The enormous amount of insurance now carried by the companies in this country has been almost entirely secured by the persistent efforts of agents.

Very few insured persons need any evidence of the fact; their own experience is sufficient. Thus far, the agent has been a necessity of the business; too often a much abused necessity. The honourable solicitor of life insurance (and there are many such) is a public benefactor. In the prosecution of his business he adopts such means as are necessary to insure success. He has read with profit that parable of our Lord, wherein he says, "I say unto you, though he will not rise and give him because he is his friend, yet because of his importunity he will rise and give him as many as he needeth." He meets with many rebuffs, and hears his profession derided; but he knows the beneficent character of his work, and he perseveres. The widows and orphans, who have, in consequence of his zeal, been spared a trip "over the hill to the poor-house," are his friends, and their expressions of gratitude far outweigh the abuse he receives. Whether life insurance business can be secured without the aid of agents remains to be demonstrated.—*Mass. Life Report 1874.*

BUFFALO AND LAKE HURON.—Report for the half-year ending 30th June, 1875.—The balance of revenue, including the balance from the previous half-year, after providing for the payment of interest on the bonded debt, is £11,559, which will allow of a dividend of 4s. 3d. per share, free of income tax, carrying to the next half-year £400. Bonds to the amount of £751,600 have been presented at the office of the Company, and exchanged for the new series, leaving £12,158 yet to come in. The proprietors will doubtless be prepared to learn, that during the last half-year of severe commercial depression in the United States, and in a lesser degree in Canada, the Directors have not deemed it practicable to attempt a conversion of the Six Per Cent. Bonds of the Company. The continued ill-health of Mr. Stitt has induced that gentleman to withdraw from the direction of the Company, and his resignation has been received by his colleagues with regret. The other Directors retire at this meeting in accordance with this statute, but being eligible, offer themselves for re-election.—*Herapath.*

—Success in life insurance does not consist in an enormous array of premiums received, nor an imposing exhibit of the amount insured. It does not consist in rolling up assets more rapidly than one's neighbours, or in numbering policies in force by thousands or tens of thousands. It consists in furnishing absolute security to the insured. This can only be done by a careful selection of lives. However sure and strong the foundation may be, and with whatever rapidity of growth or elegance of design, or amplitude of proportions, the building may be pushed forward, it will crumble in swift decay or topple to sudden destruction, if the material of which it is built be rotten and secure.

—At a recent meeting of the Hay Township Mutual Fire Insurance Company, held in the village of Zurich, for the purpose of investigating risks, applications to the number of fifty-five, and amounting to \$59,700, were considered and passed. This company has only been doing business since February last, and the risks already taken are estimated at two million dollars.

—The barque *Nyanza*, from Port Medway for Liverpool, is a total wreck at Placentia Newfoundland. The vessel was new and valued at \$50,000. Halifax offices; loss \$11,000 insurance on her cargo of deals.

—The Intercolonial Railway Bridge over the South-west Mirimachi, an iron structure 1,300 feet long, has been formally opened. It is announced that the whole road will be completed next Dominion day.

—The Cobourg, Peterborough, and Marmora Railway and Mining Company are unable to proceed with the construction of the line as some of the largest stockholders, who are interested in the iron trade, find it out of their power to raise money for the work owing to the funds they have locked up in that dull branch of industry. The directors however represent the company as being in a solvent condition and pledge themselves to fulfil their obligations at an early day.

—The St. Thomas gas works are nearly completed, and it is expected they will be in full operation by Monday.

NOW LANDING,
Ex s.s. *Scandinavia* from Liverpool,
AND
Ex s.s. *Embros* from Denia,
NEW VALENCIA RAISINS,
Crop 1875.
PERKINS, INCE & CO.
Toronto, Sep. 21, 1875.

TORONTO & NIPISSING RAILWAY CO.
NOTICE

Is hereby given that a special general meeting of the Shareholders of the Toronto and Nipissing Railway Company, will be held at the office of the Company, No. 20 Exchange Buildings, Toronto, on Monday, the 25th day of October next, at noon, for the purpose of authorizing an issue of bonds of the Company by the Directors under and by virtue of the Act of the Ontario Legislature 38 Victoria chapter 57.

JOSEPH GRAY, Sec.-Treas.

TO FIRE AND MARINE INSURANCE COMPANIES.

A gentleman of many years experience in the business for several years an officer of a large fire and marine insurance company, and who has control of a staff of agents in the counties surrounding Toronto, with a good connection in the city itself, desires an agency for Toronto and District from a first-class Fire and Marine Insurance Company. The highest testimonials and Canadian references can be given if required. Address stating name of company to

UNDERWRITER,
Box 409,
Toronto P.O.

BUILDING AND LOAN ASSOC'N.
Dividend No. 12.

The quarterly dividend at the rate of nine per cent., will be payable at the office of the Association, on and after Friday, 1st October next. The transfer books will be closed from 20th to 30th September, both days inclusive. By order of the Board.

ISAAC C. GILMOR, Sec.-Treas.
Toronto, Sept. 16, 1875.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of David Bernhard, insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

A meeting will be held at my office on Friday the 15th October next, at two o'clock p.m., for the purpose of examining the insolvent and for ordering the affairs generally.

JAS. B. BOUSTEAD,
Interim Assignee.

Dated at my office, No. 14 Adelaide street East, Toronto, this 14th day of September, 1875. 2897

IMPORTANT CLEARING SALE

OF THE
Cornwall Manufacturing Compy's
CANADIAN BLANKETS.

The Cornwall Manufacturing Compy, having discontinued the manufacture of Blankets, and fitted up their machinery for the production of other fabrics, have instructed

SCOTT, SUTHERLAND & CO.,

Auctioneers, Toronto, to dispose of the whole of their stock of Blankets remaining on hand, consisting of about

Ten Thousand (10,000) Pairs,

IN WHITE, GREY, AND CHECKS.

The present is, therefore, the only opportunity the trade and lumbering firms will have of supplying themselves with these celebrated blankets.

The sale will take place at 12 noon on

Wednesday, the 29th instant,

AT THE WAREHOUSE OF

SCOTT, SUTHERLAND & CO.,
AUCTIONEERS,

29 Front street, Toronto.

Cornwall, Sept. 15, 1875

VICTORIA TOBACCO WORKS,
WINDSOR, ONT.

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.,

Box 455, Windsor, Ont.

TAYLOR BROTHERS,
MONTREAL,
General Agents in Canada

FOR THE
NORTHERN FIRE INSURANCE
COMPANY OF LONDON,

AND THE
SCOTTISH IMPERIAL FIRE INSURANCE
CO'Y OF GLASGOW.

\$30,000,000 OF CAPITAL AND INVESTED FUNDS REPRESENTED.

Applications for Agencies post-paid solicited.

STATEMENT OF BANKS Acting under Charter for the Month ending Aug. 31st, 1875, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.						LIABILITIES.						Total Liabilities.
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable after notice or on a fixed demand.	D. Govt. deposits payable after notice or on a fixed demand.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed demand.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or Agents in foreign countries.		Liabilities not included under foregoing heads.
ONTARIO.													
Bank of Toronto	2,000,000	2,000,000	2,000,000	751,650	13,158 08	180,000 00	50,000 00	1,154,248 77	845,672 68	54,858 80	191,010 25	1,834 30	3,242,478 08
Bank of Hamilton	1,000,000	1,000,000	1,000,000	282,340	35,333 33	50,000 00	50,000 00	378,557 36	153,499 15	6,382 18	305,520 52	.....	1,997,823 04
Can. Bank of Commerce	6,000,000	6,000,000	6,000,000	1,670,611	237,005 45	289,888 89	3,939,319 47	3,361,644 47	3,285,930 53	28,299 03	305,520 52	.....	9,568,484 10
Dominion Bank	1,000,000	970,450	970,450	561,628	.....	.....	103,174 36	918,212 14	732,436 94	20,467 50	51,936 29	.....	2,387,855 25
Niagara District Bank	1,000,000	.....	.....	.....	.....	.....	25,000 00	367,184 74	270,317 12	8,171 06	59,693 34	.....	1,088,410 26
Imperial Bank of Canada	3,000,000	3,000,000	3,000,000	845,764	504,166 85	35,000 00	390,000 00	1,228,191 92	858,194 44	44,084 04	15,144 79	.....	4,337,374 27
Royal Canadian Bank	2,000,000	2,000,000	2,000,000	943,867 5	149,331 33	300,174 31	300,174 31	951,923 22	538,148 70	24,351 12	147,793 63	.....	3,007,575 90
St. Lawrence Bank	1,000,000	840,100	840,100	283,116	41,300 4	25,000 00	85,000 00	179,398 53	128,975 65	8,477 35	775 26	.....	1,720,069 83
Federal Bank	1,000,000	800,000	800,000	310,211	44,360 97	25,000 00	188,000 00	267,637 03	214,490 18	4,152 04	4,152 04	.....	1,033,876 32
Bank of Ottawa	1,000,000	554,280	501,590	118,817	19,957 49	.....	.....	64,107 60	112,495 96	.....	.....	.....	315,258 05
QUEBEC.													
Bank of Montreal	12,000,000	12,000,000	11,066,451	3,366,451	1,320,856 08	1,500,000 00	2,065,772 72	5,737,504 85	378,820 85	426,298 65	24,024 40	.....	18,335,616 78
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,368,382	48,276 00	75,000 00	799 00	1,088,070 00	517,593 00	26,073 00	292,118 00	.....	7,959,013 00
Bank of the People	1,600,000	1,600,000	1,600,000	265,212	58,287 59	75,000 00	.....	410,135 81	426,584 34	3,464 32	78,806 53	.....	1,242,653 16
Banque Nationale	2,000,000	2,000,000	2,000,000	734,500	.....	250,000 00	100,000 00	436,874 22	977,941 82	28,331 33	3,244 32	.....	2,623,285 96
Banque Jacques-Cartier	2,000,000	2,000,000	2,000,000	1,816,614	.....	.....	.....	715,098 71	977,941 82	1,348,783 93	52,409 59	.....	3,100,176 27
Banque Ville-Marie	1,000,000	1,000,000	1,000,000	138,930	.....	.....	.....	79,687 74	366,653 41	964 42	.....	.....	657,136 40
Banque de St. Jean	1,000,000	1,000,000	1,000,000	92,231	11,544 70	51,130 14	.....	70,791 11	.....	292 09	.....	.....	102,094 86
Banque de St. Hyacinthe	1,000,000	1,000,000	1,000,000	180,110	.....	.....	.....	153,483 82	119,855 21	.....	.....	.....	387,838 84
La Banque d'Hochelega	1,000,000	1,000,000	1,000,000	223,914	.....	.....	.....	99,098 18	96,779 68	.....	.....	.....	470,692 54
City Bank	1,500,000	1,500,000	1,500,000	323,416	.....	.....	.....	1,223,164 44	4,674 83	5,482 68	277,119 17	.....	2,640,099 32
Eastern Townships Bank	1,000,000	1,000,000	1,000,000	393,416	.....	.....	.....	292,027 84	309,433 80	3,808 65	116,304 04	.....	1,025,633 06
Exchange Bank of Canada	2,000,000	2,000,000	2,000,000	593,416	.....	.....	.....	433,193 70	10,297 00	.....	.....	.....	1,025,633 06
Molson's Bank	1,000,000	1,000,000	1,000,000	430,000	.....	.....	.....	1,863,351 26	466,159 23	97,652 83	136,308 08	.....	3,702,171 87
Mechanics' Bank	2,000,000	2,000,000	2,000,000	822,715	172,994 95	100,000 00	.....	4,745,828 06	316,699 77	55,774 17	531,637 64	.....	11,712,158 95
Mechanics' Bank	9,000,000	8,697,200	8,123,526	2,820,324	153,975 93	.....	.....	4,745,828 06	316,699 77	55,774 17	531,637 64	.....	11,712,158 95
Metropolitan Bank	1,000,000	1,000,000	1,000,000	81,057	89,270 81	.....	.....	333,640 02	580,800 00	5,98 33	.....	.....	1,155,588 26
Quebec Bank	3,000,000	2,500,000	2,490,000	655,256	173,200 00	173,200 00	.....	2,017,798 57	974,738 49	179,12 00	185,230 70	.....	4,364,012 40
Union Bank	1,000,000	1,000,000	1,000,000	684,273	153,682 87	.....	.....	681,797 57	864,090 32	61,075 10	270,715 46	.....	2,285,930 37
Stadacona Bank	1,000,000	1,000,000	1,000,000	159,661	.....	.....	.....	204,731 00	.....	.....	.....	.....	389,392 00
Total Ontario and Quebec.	67,466,666	64,327,746	60,412,913	18,810,023	3,234,115 21	3,256,444 93	4,122,239 88	39,507,787 12	24,941,927 87	2,308,009 71	2,604,050 12	55,844 65	91,168,467 72
NOVA SCOTIA.													
Bank of Yarmouth	400,000	400,000	344,580	107,132	31,522 55	.....	.....	52,301 77	4,989 33	14,222 80	.....	.....	217,166 36
Bank of Nova Scotia	1,000,000	1,000,000	940,560	513,089	77,265 86	40,000 00	.....	378,557 36	966,437 70	20,127 70	159,224 81	.....	4,333,538 68
Merchants Bk. of Halifax	1,000,000	1,000,000	600,000	602,555	50,665 43	.....	.....	189,243 73	535,699 93	21,010 85	188,128 42	.....	1,476,631 87
People's Bank of Halifax	800,000	600,000	600,000	224,066	.....	.....	.....	124,420 95	368,834 97	9,559 80	.....	.....	704,695 87
Union Bank	1,000,000	1,000,000	500,000	199,301	42,086 09	14,484 53	.....	188,932 33	508,981 10	4,412 03	1,496 97	.....	1,705,613 81
Bank of Liverpool	500,000	500,000	231,768	63,23	.....	.....	.....	21,108 38	8,597 52	.....	.....	.....	918,803 73
Pictou Bank	500,000	500,000	198,730	65,101	.....	.....	.....	21,895 99	129,395 69	1,061 41	17,332 98	.....	247,746 80
NEW BRUNSWICK.													
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	610,578	134,860 54	.....	.....	620,374 96	1,649,831 12	59,262 23	5,405 72	.....	3,180,322 07
Maritime Bk. of D. of Can.	200,000	200,000	200,000	122,617	21,613 93	79,339 18	.....	587 04	99 27	.....	.....	.....	225,147 44

BANK.	ASSETS.										Total Assets.	Directors' Liabilities included in foregoing.				
	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Agencies from other Bk. or Agencies in foreign countries.	Bal. due from the Bk. or other Bk. or Agencies in Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Govt.	Loans to Provincial Govt.	Advances secured by Stock.			Loans secured by Bonds.	Loans & Advances to Corporations.	Bank Premises.	Oth' Assets not included above.
ONTARIO.	194,131.88	298,308.00	90,491.71	82,504.41	93,918.60	135,564	246,010	135,564	448,619	66,659	55,391	12,500	50,000	18,203	6,436,515	187,760
Bank of Toronto.	61,947.00	36,981.00	24,550.58	76,754.00	33,918.37	31,100	139,347	31,100	962,465	6,879	12,621	12,500	50,000	14,621	7,550,990	157,760
Bank of Montreal.	926,857.54	673,386.06	391,466.72	176,243.99	274,404.87	81,070	1,169,799	81,070	3,023,999	106,868	20,109	20,109	20,109	13,666	17,849,749	37,009
C.B.K. of Commerce.	126,344.91	122,654.00	26,703.62	167,343.99	71,454.14	40,000	68,937	40,000	2,110	1,107	33,486	24,424	24,424	8,285	3,034,859	45,000
Dominion Bank.	49,094.92	86,652.00	26,703.62	104,529.52	49,244.34	204,725	39,400	204,725	6,959,999	95,104	88,121	175,434	59,884	30,337	17,513,524	181,800
Imperial Bank Can.	136,437.31	344,161.00	110,343.73	435,595.98	42,985.70	79,000	406,352	79,000	3,204,515	70,261	113,409	113,409	53,134	30,337	19,339,563	144,443
Ontario Bank.	215,333.68	285,238.26	79,074.00	339,664.53	41,815.83	1,404.32	377,201	1,404.32	3,204,515	70,261	113,409	113,409	53,134	30,337	19,339,563	144,443
Royal Canadian Bk.	285,238.26	79,074.00	110,343.73	435,595.98	42,985.70	79,000	406,352	79,000	3,204,515	70,261	113,409	113,409	53,134	30,337	19,339,563	144,443
St. Lawrence Bk.	38,668.59	55,671.82	68,632.76	50,334.33	11,338.20	8,632.76	14,440	8,632.76	1,382,930	4,453	1,033	4,453	44,166	4,740	1,711,072	9,710
Federal Bank.	14,378.93	2,661.50	7,810.53	12,263.18	1,238.85	5,338.26	14,440	5,338.26	1,382,930	4,453	1,033	4,453	44,166	4,740	1,711,072	9,710
Bank of Ottawa.	1,631,283.02	1,946,653.00	701,802.47	771,586.29	1,844,041.57	227,687.30	18,986	1,413,831	267,888.41	386,693	119,855	60,739	425,000	68,926	37,020,085	1,599,773
QUEBEC.	703,746.00	755,997.00	190,007.00	235,909.00	1,232,640.00	27,687.30	20,900	764,407	95,183.85	294,982	139,867	60,739	200,000	68,926	13,510,600	186,436
Bank of N. A.	62,246.16	240,795.00	79,812.27	45,594.15	3,250.45	19,544.75	4,478	160,450	247,931	71,476	6,606	1,411	35,000	3,305	3,011,840	464,298
Bank du Peuple.	96,785.16	250,073.00	95,781.30	158,368.89	22,181.37	4,587.75	566.66	1,000	3,539,539	120,163	76,273	1,411	45,000	25,187	5,011,730	186,436
Bank Nationale.	3,098.61	47,502.00	18,893.37	10,193.80	10,927.81	9,539.13	10,000	19,000	1,404.32	1,404.32	20,584	1,800	14,801	4,535	1,071,746	80,570
Bk Jacques Cartier.	8,619.95	10,662.00	11,928.95	35,744.75	2,725.81	2,725.81	10,000	19,000	1,404.32	1,404.32	20,584	1,800	14,801	4,535	1,071,746	80,570
B. de St. Jean.	3,879.59	6,902.00	3,586.49	126,199.93	2,497.20	1,845.44	20,000	786,838	786,838	3,852	15,283	1,800	14,801	4,535	1,071,746	80,570
Bk. de Hochelaga.	22,977.91	277,103.00	29,034.73	40,938.79	80,600.34	9,241.46	224,564	96,270	3,500,000	58,245	127,312	33,309	128,971	4,386	4,358,582	128,349
City Bank.	77,663.57	162,612.25	102,930.13	81,997.94	66,200.82	26,235.82	163,844	63,920	2,317,932	71,286	5,586	44,580	105,764	10,005	3,954,803	200,545
Eastern Tp. Bank.	17,677.16	100,753.04	50,479.44	17,340.96	61,466.78	18,014.08	44,000	109,394	5,021,681	1,408,942	17,456	300	156,565	6,000	2,117,741	74,164
Lx. Bk. of Canada.	210,410.30	337,781.00	171,340.96	61,466.78	93,363.82	36,151.82	44,000	109,394	15,735,689	273,278	211,622	397,491	317,660	907,965	6,338,650	335,708
Molson's Bank.	913,955.95	810,150.25	509,125.44	353,188.93	36,151.82	51,695.82	44,000	109,394	15,735,689	273,278	211,622	397,491	317,660	907,965	22,070,244	734,774
Merchants Bank.	12,432.14	25,677.00	19,068.48	17,128.48	18,833.52	11,099.21	312,793	742,868	510,345	26,246	2,855	42,473	42,473	1,932,537	164,573	
Metropolitan Bank.	13,693.94	33,611.00	16,038.46	15,860.36	140,673.81	18,433.33	609,475	128,087	510,345	26,246	2,855	42,473	42,473	1,932,537	164,573	
Quebec Bank.	88,777.77	217,407.00	187,478.30	145,668.52	145,668.52	190,389.48	609,475	128,087	510,345	26,246	2,855	42,473	42,473	1,932,537	164,573	
Union B. L. C.	73,794.00	73,084.00	23,462.00	58,512.00	8,540.00	71,617.00	50,130	5,000	3,868,620	177,056	47,831	61,661	102,321	40,620	5,237,313	581,607
Statocena Bank.	5,820,684.07	7,430,282.62	3,685,179.31	3,391,339.62	4,520,665.87	641,771.47	2,900,443	1,589,602	116,803,025	4,692,966	1,034,320	903,631	2,784,600	2,494,075	169,086,862	7,138,622
NOVA SCOTIA.	22,213.18	20,048.00	1,680.00	33,278.80	38,085.66	66,676.09	61,546	96,460	502,543	102,470	460	33,741	9,443	3,629	632,480	25,145
Bank of Yarmouth.	157,212.35	162,612.25	96,823.00	70,602.28	66,676.09	66,676.09	61,546	96,460	502,543	102,470	460	33,741	9,443	3,629	632,480	25,145
Bank of Nova Scotia.	39,659.94	108,390.00	77,310.80	20,205.71	32,711.34	49,056.93	163,844	63,920	1,055,305	40,824	11,000	33,741	27,000	499,843	3,567,144	241,293
Merchants Bank Hal.	39,659.94	108,390.00	77,310.80	20,205.71	32,711.34	49,056.93	163,844	63,920	1,055,305	40,824	11,000	33,741	27,000	499,843	3,567,144	241,293
People's B. of Hal.	53,546.93	245,500.00	31,478.00	22,660.34	75,512.25	24,326.62	44,000	109,394	885,815	18,494	18,494	33,741	32,700	19,873	2,578,684	417,023
Bank of Liverpool.	53,546.93	245,500.00	31,478.00	22,660.34	75,512.25	24,326.62	44,000	109,394	885,815	18,494	18,494	33,741	32,700	19,873	2,578,684	417,023
Pictou Bank.	7,812.94	12,436.75	18,267.88	10,244.64	1,968.16	1,968.16	162,984	162,984	954,236	8,611	32,075	1,600	1,600	43,083	1,459,723	186,104
N. BRUNSWICK.	179,613.41	255,025.00	40,534.00	61,074.12	13,659.51	217,901.44	91,384	99,362	3,502,712	24,545	302,094	1,600	11,082	47,983.87	4,798,387	393,612
Bank of N. Brunswick.	10,238.75	1,354.00	1,356.36	26,548.17	21,621.18	21,621.18	386,534	26,427	3,502,712	24,545	302,094	1,600	11,082	47,983.87	4,798,387	393,612
Maritime Bk. of C.																
St. Stephen's Bk.																

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted from its Liabilities

THE
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MANAGER AND SECRETARY:
EDWARD RAWLINGS.
 40 ST. JOHN-ST., MONTREAL.

To Official Assignees.
 UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved the Special Bond of

THE CANADA

GUARANTEE COMPANY

as security for Official Assignees, in lieu of private sureties. Bonds may be obtained without delay, on application to the

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 or any of its Agencies.
EDWARD RAWLINGS,
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Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

INSOLVENT ACT OF 1869.

In the County Court of } Edward Butchers, Plaintiff, vs.
the County of York. } Saint George Harvey, Deft.

Upon the application of the Plaintiff, and upon reading the writ of attachment issued herein, and the affidavit and papers filed, I do order that a meeting of the creditors of the above-named Defendant, be held before the Clerk of this Honourable Court, at his office, in the Court House in the City of Toronto, on Monday, the Twentieth day of September, A.D., 1875, at the hour of Eleven o'clock in the forenoon, for the purpose of appointing an Assignee to the estate of the said Defendant.

GEO. DUGGAN,
Judge.

COLUMBUS H. GREENE,
Solicitor for Plaintiff.

JAS. B. BOUSTEAD, Guardian.

Dated at Chambers, this 2nd day of September, A.D. 1875.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of George John Gent, insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month.

JAMES B. BOUSTEAD, Assignee.

Dated at my office, No. 14 Adelaide street East, Toronto, this 6th day of September, 1875.



ONTARIO ADVISORY BOARD CANADIAN COMMISSION

International Exhibition of 1876.

NOTICE is hereby given that this Board are prepared to receive applications from intending exhibitors at the International Exhibition, and to furnish all required information, forms of application, etc.

Immediate application is necessary to secure space.

The transportation, receiving, unpacking and arranging of the products for exhibition will be at the expense of the Canadian Commission.

The Canadian Commission will provide, at their own cost, all Show-cases, Shelving, Counters, Fittings, etc., which they may require, and all their countershafts, with their pulleys, belting, etc., for the transmission of power from the main shafts in the Machinery Hall. All arrangements of articles and decorations must be in conformity with the general plan adopted by the Director-General.

The Canadian Commission will take precautions for the safe preservation of all objects in the Exhibition; and it will be responsible for damages or loss of any kind or for accidents by fire or otherwise.

The Canadian Commission will employ watchmen of their own choice to guard their goods during the hours the Exhibition is open to the public.

For further information apply to the Secretary of the Ontario Advisory Board.

W. H. FRAZER, Secretary,

37 Scott street, Toronto.

September 1.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of George M. Lynn, insolvent. I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

A meeting will be held at my office on Monday the 18th October next, at two o'clock p.m., for the purpose of examining the insolvent and for ordering the affairs generally.

JAMES B. BOUSTEAD,
Assignee.

Dated at my office, No. 14 Adelaide street East, Toronto, this 15th day of September, 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Robert Lindsay, of Toronto, an Insolvent.

I, the undersigned William Fergus Munro, of the City of Toronto, have been appointed assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at my office Nos 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Monday the Eleventh day of October next, at two o'clock in the afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

WILLIAM F. MUNRO,
Official Assignee.

Dated at Toronto this 8th day of Sept., A. D. 1875.

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In a respectable mercantile concern in city or country, by a young man, possessed of good ability and thorough business habits; graduate of B. A. Commercial College; several years experience in best offices. Best Toronto references.

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SALES NEGOTIATED THROUGH OUR AGENCY. (All inquiries for land in these Western Counties are usually made in this city.)

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Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

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Opposite Victoria Street,

TORONTO.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sept. 23.	Montreal, Sept. 23.
BANKS.							
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	5	123 1/2	124
City Bank, Montreal	50	1,500,000	1,490,320	130,000	4		100
Du Peuple	50	1,600,000	1,600,000	200,000	4		95 97 1/2
Eastern Townships	50	1,500,000	1,097,233	275,000	4 1/2		103
Exchange Bank	100	1,000,000	1,000,000	55,000	4		90 94
Hamilton	100	1,000,000	589,960	9,496	4	94	94 1/2
Jacques Cartier	50	2,000,000	1,838,380	75,000	4		92 1/2 95
Mechanics' Bank	50	500,000	456,570		3		27 1/2 30
Merchants' Bank of Canada	100	8,097,200	8,117,926	1,850,000	4		94 1/2 95
Metropolitan	100	1,000,000	697,400	80,000	4		80 90
Molson's Bank	50	2,000,000	1,943,765	400,000	4		B. C.
Montreal	200	12,000,000	11,968,100	5,000,000	7		186 186 1/2
Maritime	100	1,000,000	488,870		4		
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	117	
Ontario Bank	40	3,000,000	2,948,685	525,000	4	105 1/2	106 1/2
Quebec Bank	100	2,500,000	2,498,880	475,000	4		105 106 1/2
Royal Canadian	100	2,000,000	1,979,928	42,000	4	90	94 1/2
St. Lawrence Bank	100	840,100	627,993		4	50	60
Toronto	100	2,000,000	2,000,000	1,000,000	6	187	188
Union Bank	100	2,000,000	1,989,986	350,000	4		185 187
Ville Marie	100	1,000,000	719,793		3 1/2		90 1/2 91
Federal Bank	100	800,000	629,204	6,000	3 1/2	93 1/2	95
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185		4 1/2	115 1/2	116 1/2
Canada Loan and Savings Company	50	1,500,000		457,481	6	167	
Canadian Navigation Co.	100	576,800			4 1/2		
Farmers' & Mechanics' Bdg Socy.	100	250,000			5	104	106 1/2
Freehold Loan and Savings Company	100	500,000			4	140 1/2	
Huron Copper Bay Co.	50	25,300			5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		125
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		146 146 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4		125 127 1/2
Montreal City Passenger Railway Co.	40	600,000	400,000		6		180 183
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2	100	93 1/2 97 1/2
Provincial Building Society	100	350,000			4	95	
Imperial Building Society	50	662,500			4	104 1/2	105
Building and Loan Association	25	750,000	600,000	55,034	4 1/2	106 108	x.d.
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	131	
Union Permanent Building Society	50	250,000			5	111	113
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	141	

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 ct. stg., 1885		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock.	10 1/2	102
Dominion Bonds		101 102
Montreal Harbour bonds 6 1/2 p.c.		101 102
Do. Corporation 6 1/2 ct.		116 1/2
Do. 7 1/2 ct. Stock	98	
Toronto Corporation 6 1/2 ct., 20 years	98 1/2	
County Debentures	96	
Township Debentures		

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Sept. 4.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount Paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	4
50,000	20	C. Union F. L. & M	50	5	11
5,000	10	Edinburgh Life	100	15	35
20,000	5 b £2 10	Guardian	100	50	60 1/2
12,000	£4 p.sh.	Imperial Fire	100	25	85
100,000	20	Lancashire F. & L	20	2	33
10,000	11	Life Ass'n of Scot.	40	8 1/2	24 1/2
35,862		London Ass. Corp.	25	12 1/2	58 1/2
10,000		Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G. F. & L	20	2	8 5-16
20,000	20	Northern F. & L.	100	5	31
10,000	28	North Brit. & Mer	50	6 1/2	35 1/2 36 1/2
6,722	17 1/2 p.s.	Phoenix	10	1 1/2	17 1/2
200,000	15	Queen Fire & Life	10	1 1/2	2 1/2
100,000	10 1/2 b £3	Royal Insurance	20	3	11 1/2
100,000	10	Scott'h. Commercial	10	1	2 1/2
50,000	6	Scottish Imp. F. & L	10	1	1 7-16
20,000	10	Scot. Prov. F. & L	50	3	6 11-16
10,000	25	Standard Life	50	12	75
4,000	5 b 0	Star Life	25	1 1/2	12 1/2
	4 155. 9d.				
		CANADIAN.			
3,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	106 108
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. L.	100	25	
5,000		Confederation Life	100	40	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris Fire	100	10	120
4,000	12	Montreal Assurance	£50	£5	
6,500	*	Provincial F. & M	50	75	
2,500	10	Quebec Fire	400	130	
1,085	10	Marine	100	10	80 90
2,000	10	Queen City Fire	50	10	
15,000	1/2 b 3/2	Western Assurance	40	16	135 137

*7 per cent on fully paid up shares.

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etina L. of Hart.	100		
1819	30,000	Etina F. of Hart.	100	204	206
1810	10,000	Hartford, of Har	100	195	200
1863	5,000	Travelers' L. & Ac	101	180	185

RAILWAYS.

	Sh'rs.	London, Sept. 4.
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 1/2 ct. stg. m. bds.	100	101 103
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares	100	104 11
Grand Trunk		dis
New Prov. Certificates issued at 22 1/2	100	101 103
Do. Eq. G. M. Bds. 1 ch. 6 1/2 ct	100	98 100
Do. Eq. Bonds, 2nd charge	100	51 52
Do. First Preference, 5 1/2 ct	100	35 36 1/2
Do. Second Pref. Stock, 5 1/2 ct	100	18 1/2
Do. Third Pref. Stock, 4 1/2 ct	20 1/2	6 1/2
Great Western	100	75 77
Do. 5 1/2 ct. Bonds, due 1877-78		87 89
Do. 5 1/2 ct. Deb. Stock		100 108
Do. 6 per cent bonds 1890		100 108
International Bridge 6 p.c. Mort. Bds		
Midland, 6 1/2 ct. 1st Pref. Bds.		100 95 97
Northern of Can., 6 1/2 ct. First Pref. Bds.		100 94 94
Do. do. Second do.		100
Toronto, Grey and Bruce, Stock		95
Do. 1st Mor Bds		100
Toronto and Nipissing, Stock		
Do. 1st Mor Bds		71 74
Wellington, Grey & Bruce 7 p.c. 1st Mor		

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		
Gold Drafts do.		
American Silver		

†From \$11 to \$60.

Ridout, Aikenhead & Crombie,

Importers of, and dealers in, Foreign and Domestic

HARDWARE,

Gunsmiths' Supplies & Fishing Tackle, etc.

TORONTO.

CANADA SCREW COMPY,

DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 18, 1875.

Authorized discount on American Invoices until further notice: 14 per cent.

JAMES JOHNSTON, Commissioner of Customs.

NORTH BRITISH & MERCANTILE

Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 10s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON, General Agents, 72 St. Francois Xavier St., Montreal.

R. N. GOOCH, Agent, 26 Wellington St. Toronto

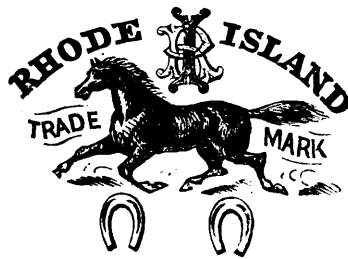
TORONTO PRICES CURRENT.—SEPTEMBER 16, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$. \$ c.	Oils—continued.	\$. \$ c.
Mens' Calf Boots.....	3 00@4 25	Copper: Pig.....	0 22 0 24	Machinery	0 30 0 40
" Kip Boots.....	3 10 3 25	Sheet.....	0 27 0 30	Olive, common, ½ gall.	1 00 1 10
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad, "	1 90 2 30
" " No. 2	2 00 2 50	12 dy. to 7 in. p.k. roolbs.	3 20 3 40	" qt., in bottles,	3 20 3 30
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 50 0 00	Seal, pale.....	0 68 0 70
" Cong. gaiters & Bal	1 50 2 45	2½ dy. to 4 dy.....	0 00 0 00	Spirits Turpentine	0 46 0 48
Boys' Kip Boots.....	1 85 2 25	2 dy.....	4 80 5 00	Whale, refined	0 90 0 00
" Stoga Boots.....	1 55 2 00	Galvanized Iron:		Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 07 0 07½	White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 08 0 08½	Oil ½ 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08½ 0 09	Do, No. 1.....	2 00 2 25
" M.S.	1 60 2 10	" 28.....	0 08½ 0 09½	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	Horse Nails:		" 3.....	1 60 1 75
Mises' Bals.....	0 95 1 35	Guest's or Griffin's as-		White Lead, dry.....	0 07½ 0 08
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Red Lead.....	0 06½ 0 07
Childs' Bals.....	0 70 0 90	E. T. or W. asd. sizes	0 19 0 20	Venetian Red, English.	0 02½ 0 03
" Batts.....	0 60 0 75	Patent Hammered do.	0 17 0 17½	Yellow Ochre, French.	0 024 0 03
" Turned Cack p.do	4 50 4 80	Iron (at 6 months):		Whiting.....	0 85 0 95
Drugs.		Pig—Gartsherric, No. 1	00 00 00 00	Petroleum.	
Aloes Cape.....	0 16 0 20	Eglinton No. 1.....	23 50 24 00	(Refined, ½ gallon.)	
Alum.....	0 024 0 034	" No. 3.....	0 00 0 00	Delivered at London, Ont	
Borax.....	0 17 0 20	W. W. & Co.....	22 00 23 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 134 0 14	" No. 2.....	0 00 0 00	Delivered in Toronto:	
Cautic Soda.....	0 04 0 05	Bar—Amer., ½ 100 lb.	2 65 2 75	No. 1, 10 brls.....	0 314 0 00
Cream Tartar.....	0 32 0 33	Refined.....	2 90 0 00	" 5 brls.....	0 314 0 00
Epsom Salts.....	0 024 0 03	Hoops—Coopers.....	3 30 3 50	" single brls.....	0 324 0 00
Extract Logwood.....	0 124 0 00	" Band.....	3 35 3 50	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 0 90	Boiler Plates.....	3 50 4 00	Produce.	
Madder.....	0 10 0 12	Canada Plates:		Flour (per brl.): f.o.c.	
Opium.....	6 25 6 75	Hatton.....	4 50 4 75	Superior extra.....	5 40 5 75
Oxalic Acid.....	0 19 0 22	Arrow & Glamorgan..	5 50 5 75	Extra.....	5 20 0 00
Potass Iodide.....	3 50 3 75	Swansea.....	5 00 5 75	Fancy.....	5 10 0 00
Quinine.....	2 10 2 15	Lead (at 4 months):		Spring wheat, extra	4 85 4 90
Soda Ash.....	0 03 0 04	Bar ½ 100 lbs.....	0 07 0 07½	No. 1 Superfine.....	4 50 4 60
Soda Bicarb.....	0 05 0 06	Sheet.....	0 064 0 064	Oatmeal.....	5 10 5 20
Tartaric Acid.....	0 50 0 60	Shot.....	0 07½ 0 07½	Cornmeal, small lots..	3 75 4 00
Groceries.		Iron Wire (4 months):		Grain: f.o.b.	
Coffees: Java, ½ lb.....	0 31 0 32	No. 6, ½ bundle.....	2 75 0 00	Fall Wheat, No. 1.....	0 00 0 00
" Ceylon.....	0 00 0 00	" 9.....	3 05 0 00	" No. 2.....	1 07 1 09
" Rio.....	0 224 0 24	" 12.....	3 35 0 00	Treadwell.....	1 04 1 05
Fish: Herrings, Lab.....	0 00 0 00	" 16.....	3 85 0 00	Spring Wheat, No. 1..	1 05 1 06
" Canso.....	0 00 0 00	Powder:		" No. 2.....	1 03 1 05
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Oats.....	0 37 0 40
" scaled.....	0 42 0 45	FF.....	5 00 0 00	Barley, No. 1.....	0 95 0 00
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	" No. 2.....	0 83 0 85
White Fish.....	3 00 3 25	Blasting, English.....	0 00 0 00	Peas.....	0 75 0 00
Trout.....	2 75 3 00	FF..... loose.	5 00 0 00	Provisions	
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Butter, choice, ½ lb ..	0 18 0 184
Dry Cod, ½ 112 lbs.....	5 25 5 50	Pressed Spikes(4 months):		" ordinary.....	0 13 0 14
Fruit: Raisins, Layer..	2 35 2 45	Regular sizes, 100.....	5 50 6 00	Cheese.....	0 10 0 114
" Sultanas.....	0 144 0 154	Extra.....	6 50 7 50	Pork, mess, new.....	22 50 23 00
" Valentias.....	0 074 0 084	Tin Plate (4 months):		Bacon, Canada.....	0 00 0 00
" Seedless.....	0 064 0 10	IC Coke.....	8 00 8 25	" Cumberland cut.....	0 104 0 11
Currants, 1874.....	5 85 6 00	IC Charcoal.....	9 25 9 50	" smoked.....	0 124 0 00
" old.....	0 06 0 00	IX.....	11 25 11 50	Hams, smoked.....	0 134 0 134
Molasses: Clayed, ½ gall.	0 48 0 42	IXX.....	13 50 13 75	" canvassed.....	0 134 0 144
Syrups, Standard.....	0 52 0 55	DC.....	8 50 9 00	Shoulders, in salt.....	0 00 0 00
" Golden.....	4 10 4 40	Hides & Skins, ½ lb:		Lard.....	0 144 0 16
Rice		Green, No. 1.....	0 054 0 00	Eggs.....	0 14 0 144
Spices:		" No. 2.....	0 044 0 00	Beef Hams.....	0 12 0 124
Cassia, whole, ½ lb.....	0 224 0 26	Cured and inspected ..	0 044 0 064	Tallow rendered.....	0 06 0 064
Cloves.....	0 54 0 58	Calfskins, green.....	0 8 1 11	Salt, etc.	
Nutmegs.....	1 20 1 30	" cured.....	0 114 0 12	Liverpool coarse.....	1 10 0 00
Ginger, ground.....	0 25 0 35	Pelts.....	0 15 0 40	Goderich.....	1 00 0 00
" Jamaica, root.....	0 32 0 34	Leather, @ 4 months:		Wines, Liqueurs, &c	
Pepper, black.....	0 20 0 22	In lots of less than		Alc: English, pts.....	1 95 2 10
Sugars—Porto Rico, ½ lb	0 074 0 074	50 sides, 10 ½ cent		qts.....	2 80 2 90
Centrifugal, in boxes..	0 00 0 00	higher.....		Brandy: Hennessy's ½ gall	2 75 3 25
Cuba.....	0 074 0 074	Spanish Sole, 1st quality		Martell's.....	2 80 3 00
Demerara.....	0 09 0 00	heavy weights, ½ lb	0 26 0 28	Hennessy's cases ..	9 25 9 50
Redpath's refined.....	0 084 0 09	Spanish Sole, 1st quality		Martell's.....	8 50 9 00
Low A Crushed.....	0 09 0 00	middle, wghts. lb.....	0 27 0 29	Otard Dupuy & Co.....	9 00 9 25
English refined yellow..	0 084 0 09	Do, No. 2.....	0 23 0 25	J. Robin & Co.....	8 00 8 50
Dry Crushed.....	0 094 0 094	Slaughter, heavy.....	0 26 0 29	Gin: DeKuyers ½ gall ..	1 85 1 90
Ground.....	0 094 0 094	Do, light.....	0 24 0 27	" green cases.....	4 50 4 75
Teas:		Harness, best.....	0 27 0 30	" red.....	7 75 8 00
Japan common to good..	0 40 0 50	" No. 2.....	0 00 0 00	Booth's Old Tom.....	6 25 6 50
" fine to choicest.....	0 60 0 65	Upper heavy.....	0 33 0 37	Rum: Jamaica 16 o.p ..	2 30 2 35
Colored, common to fine	0 45 0 75	" light.....	0 37 0 40	Demerara.....	1 85 2 00
Congou & Souchong.....	0 30 0 80	Kip skins, French.....	0 90 1 00	Whisky:	
Oolong, good to fine.....	0 45 0 60	English.....	0 65 0 90	GOODERHAM & WORTS'	
Y. Hyson, com. to good..	0 29 0 38	Hemlock Calf (30 to 35		Terms Cash.—Under 5	
Medium to choice.....	0 40 0 55	lbs.), per doz.....	0 70 0 85	brls., nett.; 5 to 10 brls.,	
Extra choice.....	0 60 0 75	Do, light.....	0 48 0 58	2½ p.c. off; 10 brls. and	
Gunpwd com. to med..	0 35 0 40	French Calf.....	1 35 1 45	over, 5 p.c. off.	
" med. to fine.....	0 45 0 58	Splits, large, ½ lb.....	0 24 0 28	The following are our	
" fine to finest.....	0 60 0 80	" small.....	0 18 0 20	pres-n't prices of Spirits:	
Hyson.....	0 30 0 80	Enamelled Cow, per ft.	0 20 0 21	Alcohol, 65 o.p. ½ l. gall	Bond. Paid
Imperial.....	0 35 0 75	Patent.....	0 20 0 21	" Pure Spirits ".....	0 71 2 28
Tobacco—Manufactured:		Pebble Grain.....	0 16 0 18	" 50 " ".....	0 72 2 29
Dark 5s & 10s.....	0 43 0 46	Buff.....	0 16 0 18	" 25 u.p. ".....	0 65 2 08
" Western Leaf,		Russetts, light.....	0 30 0 40	" " ".....	0 35 1 05
good to fine.....	0 41 0 45	" heavy.....	0 30 0 35	Family Proof Whisky " ..	0 43 1 19
Bright sorts, gd. to fine.	0 60 0 65	Oils.		Old Bourbon ".....	0 43 1 19
" choice.....	0 70 0 80	Cod Oil.....	0 55 0 68	" Rye ".....	0 38 1 09
Solace.....	0 40 0 55	Lard, extra.....	0 00 1 00	" Toddy ".....	0 38 1 09
Hardware.....		" No. 1.....	0 87 0 90	" Malt ".....	0 38 1 09
Tin (four months):.....		" No. 2.....	0 73 0 75	Domestic Whisky, 32 u. p.	0 294 0 94
Block, ½ lb.....	0 24 0 25	Stocks, mach.....	0 50 0 55	Wool.....	0 00 0 00
Grain.....	0 25 0 28	Duncan-Clark & Co's.	0 45 0 60	Pulled.....	0 32 0 00
		Linseed raw.....	58 0 60		0 29 0 31
		" boiled.....	0 63 0 65		

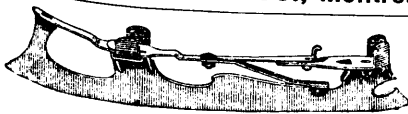
**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of
HORSE SHOES,
made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.
The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.
Orders solicited, which will be promptly executed.
We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.
PILLOW, HERSEY & CO., Montreal.

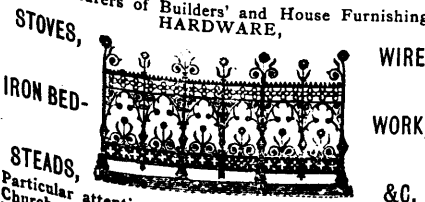


PARTICULAR ATTENTION
is directed to the Great Convenience of the Self-fastening
ACME CLUB SKATE,
(FORBES' PATENT.)

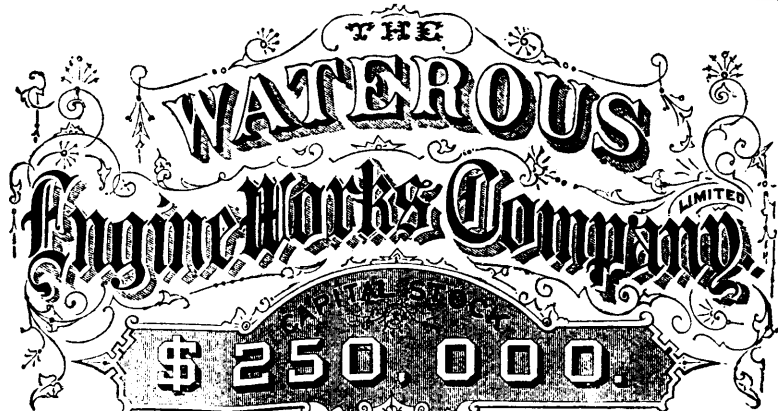
It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

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STARR MANUFACTURING COMPANY,
Address—72 BEDFORD ROW, HALIFAX, N.S.
Patent Rights Fully Secured.
Aug. 12, 1875.

H. R. IVES & CO.,
Manufacturers of Builders' and House Furnishing
HARDWARE,



STOVES,
IRON BED-
STEADS,
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WORK,
&c.
Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.
Castings to order.
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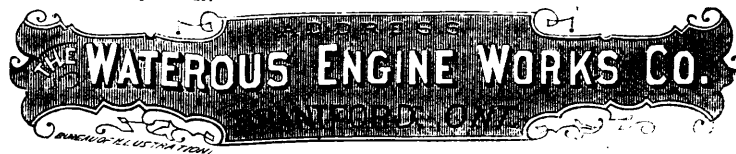


J. Cockshutt,
PRESIDENT.
C.H. Waterous,
MECHANICAL MANAGER.

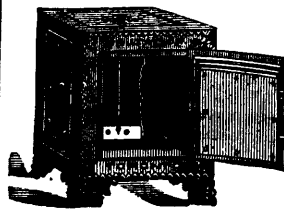
John Fiskien,
VICE PRESIDENT.
George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

PORTABLE SAW MILLS, That will cut 2,000 feet of Lumber in a single hour.	GEARED SAW MILLS, 30 H. P., Upwards
GRIST MILLS, That will grind a 100 barrels of Flour, while using only one cord of wood.	CIRCULAR SAW IRONS, Handy, Accurate and Durable.
ECONOMICAL ENGINES, That will consume only two pounds of coal per horse power per hour.	ROTARY PUMPS AND WATER WORKS.



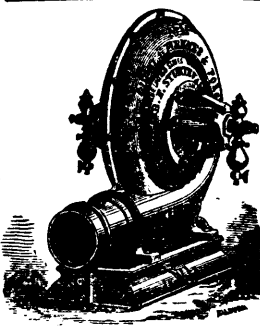
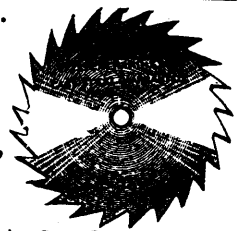
TORONTO SAFE WORKS
Established 1855.



J. & J. TAYLOR, (Registered.)
We have had **TWENTY YEARS** experience in the manufacture of **FIRE and BURGLAR PROOF SAFES**, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address
J. & J. TAYLOR, Front St. East, Toronto.
THOS. SAUNDERS. ROBT. BAIN.

ST. CATHARINES SAW WORKS.

R. H. SMITH,
(Successor to J. Flint.)
Manufacturer of all kinds of Saws,
PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,
ST. CATHARINES, ONT.
Sole Manufacturer of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



STURTEVANT
Patent Pressure Blower,
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.
B. F. STURTEVANT,
Patentee and Sole Manufacturer,
72 SUDBURY STREET, BOSTON.
Send for Illustrated Catalogue!
Agent—**RICE LEWIS & SON, Toronto.**

ANCHOR MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

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Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:
DAVID GALBRAITH.

BANKERS:
THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.]

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, *Vice-President.*,
WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary*,
MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*
JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. Definite surrender value specified on the face of the Policy.
3. The term for which the insurance is to run elected by the assured.
4. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
5. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE :

TEMPLE CHAMBERS, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.
Its GOVERNMENT SAVINGS BANK policies deserve special attention.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$600,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

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HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

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- NOAH BARNHART, Esq.
- ROBERT BEATY, Esq.
- WM. GOODERHAM, Jr., Esq.
- B. HALDAN, *Managing Director.*
- FREDK. G. C. LOVELACE, *Sec'y.*
- CAPT. J. T. DOUGLAS, *Marine Inspector.*
- JAMES PRINGLE, *General Agent.*
- WM. BLIGHT, *Fire Inspector.*

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.
On Hull, Cargo, and Freight against the perils of Inland Navigation.
On Cargo Risks with the Maritime Provinces by sail or steam.
On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

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Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

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P. B. Casgrain, Esq., M.P.

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Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District,

JOS. B. REED,

84 King Street East,

Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President,

Vice-President,

THOMAS WORKMAN.

T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL, Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, Ont

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch :

Within range of Hydrants in any locality having efficient water-works.

General Branch :

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 15 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

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24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions. Annual Revenue, \$3,600,000, or nearly \$10,000 a day. Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM, JR., Esq.

B. HALDAN, Managing Director.

FREDK. G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada :

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS FOR CANADA,—
S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Insurance.

CANADA
AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,
MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

ESTABLISHED 1845.

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building).
DOMINION	3,200 Tons	Capt. Roberts.
ONTARIO	3,200 Tons	Capt. Bouchette.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurenson.
MISSISSIPPI	2,200 Tons	Capt. Lindall.
QUAQUE	2,200 Tons	Capt. Thearle.
St. Louis	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had from all the principal Agents and Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
24 James Street.

DAVID TORRANCE & Co.,
Exchange Court.

Or JOHN N. LAKE 41 Adelaide St. East, Toronto

Agents' Directory.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

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J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co. Travelers' Accident and Canada Life Ins. Co. Bowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

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The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

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C. J. MacDonell, Esq., Toronto.

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Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Insurance.

BRITISH AMERICA
ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

Ten per cent. on 1st April, 1875.

Ten per cent. on 1st July, 1875.

Ten per cent. on 1st Oct., 1875.

Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CANADIAN MUTUAL
FIRE
Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, \$200,000.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system.

JOHN BARRY, President. A. EGLESTON, Vice-President.

F. R. DESPARD,
Secretary.

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President. CHAS. DAVIDSON, Secretary.

Head Office, Guelph, Ont.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 27, 1875.

Insurance.

Twenty-ninth Annual Statement
OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,336,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policy-holders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c.....	105,930 29
	\$810,044 72

Taxes.....	\$39,353 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prems. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874.....	\$40,443,695 99
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,822,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633	

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVIDSON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:
The Hon. John Hamilton, Duncan MacDonald, Esq.
Robert Simms, Esq.

JAS. GRANT, Resident Secretary.

Insurance.

BRITON

MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over.....	100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager

Toronto Office—No. 56 Wellington Street East.

E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

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