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**RAILWAY INSURANCE**  
FIRE, LIFE AND ACCIDENT.  
**FRED. R. ALLEY,**  
Chesterfield Chambers, 18 St. Alexis St.  
Telephones: - - - Bell, 1251; Federal, 317

**RAILWAY INSURANCE**  
FIRE, LIFE AND ACCIDENT.  
**FRED. R. ALLEY,**  
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# THE <sup>GREAT</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 31, No. 11.  
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 12, 1890.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON & CO.**

MANUFACTURERS' AGENTS

— AND —  
IMPORTERS

— OF —  
**DRY GOODS**

SPECIALTIES:

LINENS. DRESS GOODS.  
KID GLOVES. SMALLWARES.

**VICTORIA SQUARE**  
MONTREAL.

**FEODOR BOAS & CO.,**  
MONTREAL

226 & 228 McGill Street,

62 Bay Street, {Toronto Selling Office.

SOLE AGENTS FOR

Granite Mills (St. Hyacinthe, P.Q.)  
Woolen Hosiery and Underwear.

Pike River Mills (Notre Dame de Stanbridge)  
Woolen Underwear.

St. Hyacinthe Manufacturing Co.,  
Best Quality Canadian Flannels.

Wm. Algie Beaver Mills (Alton, Ont.)  
Underwear and Top Shirts.

Wholesale Trade ONLY Supplied.

**MONTREAL**  
**Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of  
**FELT HATS.**

We are now producing every description of FUR and  
WOOL SOFT FELT HATS, and can supply the trade  
below current rates, as our addition to machinery has  
enabled us to double our product.

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
Gloves and Mitts

Of English and Domestic manufacture,

MOCCASINS, SNOW SHOES, FANCY  
SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of  
Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL

Leading Wholesale Houses.

**TORONTO'S GREAT ANNUAL**  
**— EXHIBITION —**

OPENED SEPTEMBER 8th, 1890

To the Trade of Canada a cordial invitation  
is given to call at the warehouses of

**John Macdonald & Co.**

Wellington & Front Streets E.,  
TORONTO,

Where one of the best assorted stocks of Dry  
Goods, Carpets, Woolens, Silks, Gents' Furnish-  
ings, Haberdashery and Fancy Goods, ever offered  
in the Dominion is now being shown.  
Special lines in every department.  
New goods of the best possible value.

John Macdonald & Co., Toronto.

John K. Macdonald. Paul Campbell  
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**Dominion Cut Tobacco.**  
CIGARETTE & SNUFF WORKS.

— BRANDS: —

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**OLD CHUM.**

**OLD VIRGINIA.**

**UNIQUE.**

"O. K."

The Leading Cut Tobacco of the Dominion.

**D. RITCHIE & Co.**  
MONTREAL.

**WYLD**

**GRASSETT**

**& DARLING,**

WHOLESALE

**DRY GOODS**

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**WOOLLENS.**

NEW WAREHOUSES:

Cor. Bay & Wellington Sts.,  
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And Glenora Buildings, 1888 Notre Dame St.,  
MONTREAL.

Leading Wholesale Houses.

**S. GREENSHIELDS,**  
**SON & CO.**

— WHOLESALE —

**DRY GOODS**

MERCHANTS

17, 19 & 21 VICTORIA SQUARE

— AND —

730, 732, 734 & 736 CRAIG STREET

**MONTREAL.**

Complete Set of Samples at Room 40  
Rossin House, Toronto, during Millinery week.

**FALL GOODS**

FULL LINES OF

DOLLS, TOYS, GAMES,

FANCY GOODS,

VASES, ORNAMENTS,

ALBUMS,

&c., &c., &c.

The Largest Stocks in the Dominion.

**H. A. NELSON & SONS**

MONTREAL and TORONTO.

Fall Catalogue will be ready September 1st.

**JOHN FISHER, SON**

AND COMPANY,

**WOOLLENS**  
— AND —  
**TAILORS'**  
**TRIMMINGS**

"BALMORAL BUILDINGS,"

**MONTREAL**

AND WOOD STREET;

**Huddersfield, Eng.**

The Chartered Banks

**BANK OF MONTREAL.**

ESTABLISHED IN 1817.  
Incorporated by Act of Parliament.  
Capital All Paid Up, - - - \$12,000,000  
Res., - - - - - 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:  
Hon. Sir D. A. SMITH, K.C.M.G., - - President.  
Hon. Geo. A. DRUMMOND, - - Vice-President.  
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Hugh McLennan, Esq., Hon. J. J. C. Abbott,  
C. S. Watson, Esq.

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E. S. CLOUSTON, }  
A. Macnider, Chief Inspector and Supt. of Branches.  
R. V. Hebdien, A. B. Buchanan,  
Asst. Insp. Asst. Supt. of Branches

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West End Branch, Catherine St.  
Almonte, Ont. Hamilton, Ont. Quebec, Que.  
Belleville, " Kingston, " Regina, Ass'n.  
Brantford, " Lindsay, " Sarnia, Ont.  
Brockville, " London, " Stratford, Ont.  
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Chatham, N.B. New Westmin- St. Mary, Ont.  
ster, B.C.  
Chatham, Ont. " " " "  
Cornwall, Ont. Ottawa, Ont. Vancouver, B.C.  
Goderich, " Perth, " Wallaceburg, Ont.  
Guelph, " Peterboro', Ont. Winnipeg, Man.  
Halifax, N.S. Pictou, Ont.

IN GREAT BRITAIN:  
London, Bank of Montreal, 22 Abchurch Lane, E.C.  
Committee—Robert Gillespie, Esq., Peter Red-  
path, Esq. C. Ashworth, Manager.

IN THE UNITED STATES:  
New York—Walter Watson and Alex. Lang, 59 Wall St.  
Chicago—Bank of Montreal, W. Munro, Manager; E.  
M. Shadbolt, Asst. Manager.

BANKERS IN GREAT BRITAIN:  
London—The Bank of England.  
" The Union Bank of London.  
" The London and Westminster Bank.  
Liverpool—The Bank of Liverpool.  
Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES:  
New York—The Bank of New York, N.E.A.  
" The Merchants' National Bank.  
Boston—The Merchants' National Bank.  
Buffalo—Bank of Commerce in Buffalo.  
San Francisco—The Bank of British Columbia.  
Portland, Oregon—The Bank of British Columbia.

**THE BANK OF TORONTO,**  
CANADA.

—Incorporated 1855.—  
Paid-up Capital, \$2,000,000. Res., \$1,500,000

DIRECTORS:  
GEORGE GOODERHAM, - President.  
WM. H. BEATTY, - Vice-President.  
Alex. T. Fulton, Henry Covert,  
Henry Cavithra, Wm. Geo. Gooderham.  
John Leys (of Rice, Lewis & Son, Ltd.)

Head Office, Toronto.  
DUNCAN COULSON, - Cashier.  
HUGH LEACH, - Assistant Cashier.  
JOSEPH HENDERSON, - Inspector.

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Barrie, J. A. Strathy, " "  
Brockville, T. F. How, " "  
Cobourg, T. A. Bird, " "  
Collingwood, W. A. Copeland, " "  
Gananoque, J. Pringle, " "  
London, W. R. Wadsworth, Jr., " "  
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Petrolia, P. Campbell, " "  
Port Hope, E. B. Andros, " "  
St. Catharines, G. W. Hodgetts, " "  
Toronto, King St. West Branch, " "  
" J. T. M. Burnside, " "

Bankers:  
London, Eng., The City Bank, Limited.  
New York, National Bank of Commerce.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D., 1818.  
CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:  
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WILLIAM WYTHALL, Esq., Vice-President.  
George R. Renfrew, Esq.,  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:  
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Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps &  
Co. Agents in London—The Bank of Scotland.

**BANQUE VILLE-MARIE.**

HEAD OFFICE, MONTREAL.  
Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - 500,000.

DIRECTORS—W. Weir, Pres.; W. Strachan, Vice-  
Pres.; O. Foucher, John T. Wilson and Godfrey  
Weir. Ubaldo Garand, Cashier.

Branch at Dorthior, - - A. Gariopy, Manager.  
Branch at Laohuto, - - Hy. Frost, " "  
Branch at Louiseville, F. X. O. Laoursioro, " "  
Branch at Nicolet, - - G. A. Sylvostro, " "  
Branch at St. Cesaire, - - M. L. J. Laonasso, " "  
Branch at Ste. Therese, - - M. Boisyere, " "  
Branch at Pt. St. Charles (city), W. J. E. Wall, " "  
Branch at Hochelaga (city) Geo. Dastous, " "  
Agents in New York: The National Bank of the  
Republic London—Bank of Montreal. Paris—  
La Societe Generale.

The Chartered Banks.

**THE BANK OF BRITISH  
NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, \$1,000,000 Stg.  
Reserve Fund, - - \$255,000 "

London Office, 3 Clement's Lane, Lombard St., E.C.

COMMITTEE OF DIRECTORS:  
J. H. Brodie, Ed. Arthur Hoare.  
John James Oater, E. J. B. Kendall.  
Gaspard Farrer, J. J. Kingsford.  
Henry R. Farrer, Frederic Lubbock.  
Richard H. Glyn, George D. Whatman.

Secretary, A. G. Wallis.  
Head Office in Canada, - St. James Street, Montreal  
R. R. GRINDLEY, General Manager.  
E. STANGER, Inspector.

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Brantford Ottawa Halifax, N. S.  
Paris Montreal Victoria, B. C.  
Hamilton Quebec Vancouver, B. C.  
Toronto St. John, N.B. Winnipeg, Man.  
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Agents in the United States:  
NEW YORK—H. Sulkeman and F. Brown-  
field, Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh,  
Agents.

LONDON BANKERS—The Bank of England and  
Messrs. Glyn & Co.  
FOREIGN AGENTS—Liverpool—Bank of Liver-  
pool. Australia—Union Bank of Australia.  
New Zealand—Union Bank of Australia, Bank  
of New Zealand, Colonial Bank of New Zea-  
land. India, China and Japan—Chartered  
Mercantile Bank of India, London and China;  
Agra Bank, Limited. West Indies—Colonial  
Bank. Paris—Messrs. Marouard, Krauss &  
Co. Lyons—Credit Lyonnais.  
Issue Circular Notes for Travellers,  
available in all parts of the world.

THE SHAREHOLDERS OF

**The MOLSONS Bank**

Are hereby notified that a dividend of  
**Four Per Cent. and a Bonus  
of One Per Cent.**

Upon the capital stock has been declared for  
the CURRENT HALF YEAR, and that the  
same will be payable at the office of the Bank  
in Montreal and at the Branches on and after  
the

*First Day of October Next.*

The Transfer Books will be closed from  
the 16th to 30th SEPTEMBER, both days  
inclusive.

THE ANNUAL GENERAL MEETING OF  
the Shareholders of the Bank will be held at  
its Banking House, in this city, on  
**Monday, the 13th of October Next,**  
At THREE O'CLOCK in the afternoon.

By order of the Board.

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 22nd August, 1890.

The Chartered Banks.

**THE MERCHANTS BANK  
OF CANADA.**

Capital Paid-up, - - - \$5,799,200  
Reserve Fund . . . . . 2,335,000

Head Office, - Montreal.

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ROBERT ANDERSON, Esq., Vice-President.  
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Jonathan Hodgson, Esq., J. P. Dawes, Esq.  
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T. H. Dunn, Esq.

GEORGE HAGUE, - General Manager  
John Gault, Supt. of Branches.

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Belleville.	Kingston.	Quebec.
Berlin.	London.	Renfrew.
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Chatham.	Mitchell.	Stratford.
Galt.	Napanee.	St. John, Que.
Gananoque.	Ottawa.	St. Thomas.
Hamilton.	Owen Sound	Toronto.
Ingersoll.	Perth.	Walkerton.
Kincardine.	Prescott.	Windsor.

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Winnipeg. Brandon.

Bankers in Great Britain—London, Glasgow,  
Edinburgh and other points, The Clydesdale Bank  
(Limited), Liverpool, The Bank of Liverpool (Ltd).  
Agency in New York—61 Wall St., Messrs. Henry  
Hague and John B. Harris, Jr., Agents.

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New York, N. B. A.; Boston, Merchants National  
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St. Paul, Minn., First National Bank; Detroit, First  
National Bank; Buffalo, Bank of Buffalo; San Fran-  
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Newfoundland—Commercial Bank of Newfound-  
land.

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Scotia and Merchants Bank of Halifax.  
British Columbia—Bank of British North America.  
A general banking business transacted.  
Letters of Credit issued, available in China, Japan,  
and other foreign countries.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 400,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., - - - - - President  
GEORGE BRUSH, Esq., - - - - - Vice-President  
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WM. RICHER, - - - - - Assistant Cashier  
ARTHUR GAGNON, - - - - - Inspector

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Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
" St. Roch, Nap. Lavoie, " "  
Three Rivers, Que., P. E. Panetton, Manager.  
St. Jean, Que., Ph. Baudouin, Manager.  
St. Rémi, " C. Bédard, " "  
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Coaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches,  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia,  
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic,  
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Letters of Credit and Circular Notes for Trav-  
ellers issued available in all parts of the world.

**La Banque Jacques Cartier.**

HEAD OFFICE, MONTREAL.  
Capital Paid-Up, - - - \$500,000  
Reserve Fund, - - - - - 150,000

ALPH. DESJARDINS, Esq., M.P., President.  
A. S. Hamolin, Esq., Vice-President.  
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A. L. DeMartigny, Esq.,  
A. L. DEMARTIGNY, Managing Director.  
D. W. BRUNET, Assistant Manager.  
R. ST. GERMAIN, Inspector.

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Mgr. Pléssisville, Chevrefils & Lacerte, Mgrs. St.  
Hyacinthe, A. Clement, Mgr. St. Sauveur (Quebec)  
N. Dion, Mgr. St. Simon, D. Denis, Mgr. Valley-  
field, L. de Martigny, Mgr. Victoriaville, A. Mar-  
chaud, Mgr. Montreal—Sto. Cunegonde, G. N. Du-  
charme, Mgr. St. Jean Baptiste, L. G. LaCasse, Mgr.  
Ontario Street, C. H. A. Guimond, Mgr. Laurentides,  
Que., A. Boyer, Mgr. St. Henri, Que., F. St. Ger-  
main, Mgr.

Agencies:

London, Eng.—Glyn, Mills, Currie & Co.  
New York—The National Bank of the Republic,  
Paris—Credit Lyonnais.

**COMMERCIAL BANK**

OF NEWFOUNDLAND,

ST. JOHNS, - - - - - NFL'D.

Established 1857. Incorporated 1868.  
Capital, paid-up, - - - - - \$306,000 00  
Reserve Fund, - - - - - 145,000 00  
Undivided Profits, - - - - - 22,338 11

HENRY COOKS, Manager.  
H. D. CARTER, Chief Accountant.  
Collections made on favorable terms.

Agents—The London and Westminster Bank, Lon-  
don. New York—The National Bank of the Republic.  
Boston—The Atlas National Bank Montreal—The  
Merchants Bank of Canada. Halifax: The Union  
Bank of Halifax. Quebec: The Merchants Bank of  
Canada.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-Up Capital, \$6,000,000. Res., 800,000. DIRECTORS: GEO. A. COX, Esq., President.

NEW YORK. Alex. Laird and Wm. Gray, Agents. BRANCHES: Dundas, Orangeville, Simcoe, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland.

THE DOMINION BANK. Capital, \$1,500,000. Reserve Fund, \$1,220,000. DIRECTORS: JAS. AUSTIN, President.

BANK OF OTTAWA, OTTAWA. Capital (all paid-up), \$1,000,000. Res., 400,000. JAMES McLAREN, Esq., President.

ST. STEPHEN'S BANK. Incorporated 1836. ST. STEPHEN, N.B. Capital, \$200,000. Reserve, 25,000.

BANQUE D'HOCHELAGA. Capital Paid-Up, \$710,100. Reserve Fund, 125,000.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostiguy, Manager.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,000,000. RESERVE FUND, 450,000. HEAD OFFICE, HAMILTON.

DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President.

BRANCHES: Alliston, Listowel, Owen Sound, Toronto. Chesley, Milton, Port Elgin, Wingham.

THE ONTARIO BANK. Capital Paid-Up, \$1,500,000. Reserve Fund, 250,000.

DIRECTORS: Sir Wm. P. Howland, C.B., K.C.M.G., President. R. K. Burgess, Esq., Vice-President.

UNION BANK OF CANADA. Capital Paid-up, \$1,200,000. Reserved fund, \$200,000.

THE COMMERCIAL BANK OF MANITOBA. Authorized Capital, \$1,000,000.

MERCHANTS BANK OF HALIFAX. Capital Paid-Up, \$100,000. Reserve Fund, \$275,000.

AGENCIES: Antigonish, N.S. Maitland [Hants Co.], N.S.

CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 410,000.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President.

AGENCIES: Bowmansville. Cannington. Harriston. Brantford. Chatham, Ont. Markham.

Imperial Bank of Canada. Capital Paid-Up, \$1,500,000. Reserve Fund, 700,000.

DIRECTORS: H. S. HOWLAND, Esq., President. T. R. MERRITT, Esq., Vice-President.

Eastern Townships Bank. Authorized Capital, \$1,500,000. Capital Paid-Up, 1,485,881.

Western Bank of Canada. DIVIDEND No. 16. NOTICE IS HEREBY GIVEN THAT A DIVIDEND of Three and One-Half per cent.

LA BANQUE NATIONALE. Capital Paid-up, \$1,200,000.

DIRECTORS: A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President.

AGENTS: England—National Bank of Scotland, London, France. Messrs. Grunbaum, Freres & Co., La Banque de Paris.

Loan Societies.

**THE CENTRAL CANADA**  
**LOAN & SAVINGS COMPANY,**  
 HEAD OFFICE, King St., TORONTO

Capital Subscribed, \$2,000,000 00  
 Capital Paid-Up, 800,000 00  
 Reserve Fund, 180,000 00  
 Total Assets, 2,641,816 80

Deposits received at current rates of interest paid or compounded half yearly.  
 Debentures issued in Currency or Sterling, payable in Canada or Great Britain.  
 Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.  
 GEO. A. COX, President. F. G. COX, Manager. E. R. WOOD, Secretary.

**THE Dominion Savings and Investment SOCIETY,**  
 LONDON, - - - ONTARIO.

Subscribed Capital, \$1,000,000.00  
 Paid-up, 931,925.95

ROBERT REID, Collector of Customs, President.  
 WILLIAM DUFFIELD, President City Gas Company, Vice-President.  
 THOMAS H. PURDOM, - Inspecting Director.  
 F. B. LEYS, Manager.

**THE HAMILTON Provident and Loan Society.**

President, G. H. GILLESPIE, Esq.  
 Vice-President, A. T. WOOD, Esq.

Capital Subscribed, \$1,600,000 00  
 Capital Paid-Up, 1,100,000 00  
 Reserve and Surplus Funds, 240,056 75  
 Total Assets, 3,686,818 01

DEPOSITS received and interest allowed at the highest current rates.  
 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.  
 Banking House—King Street, Hamilton.  
 H. D. CAMERON, Manager.

**The Toronto General Trusts Co.**  
 And SAFE DEPOSIT VAULTS.

Capital, \$1,000,000

President—Hon. Edward Blake, LL.D., Q.C., M.P.  
 Vice-President—E. A. Morodith, Esq., LL.D.

Consequent on the increase in business, the premises formerly occupied by the Canadian Bank of Commerce, on the corner Yonge and Colborne Streets, has been purchased and entirely reconstructed for the Toronto General Trusts Co. and its tenants.

**Safe Deposit Department.**  
 The Vaults are in a building specially constructed, most substantial and secure, Fire and Burglar proof, and unequalled in Ontario, costing over \$30,000.


**Trust and Agency Department.**  
 Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor, Administrator, Receiver, Committee of Lunatics, Guardian of Children, Assignee of Estates, Agent, etc., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions, and also as Agent for Executors, Trustees and others, thus relieving them from onerous and disagreeable duties. It obviates the need of security for administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, and acts as Agent in all kinds of financial business. It also countersigns Corporate Securities. For further information apply to **J. W. LANCUICR, Manager.**

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Vessels.	Tonnage.	Commanders.
Acadian .....	931	Capt. C. Mylius.
Assyrian .....	3,970	" John Bentley.
Austrian .....	2,458	" Vipond.
Brazilian .....	4,160	" Whyte.
Buenos Ayrean .....	4,005	" R. Carruthers.
Canadian .....	2,906	" Dunlop.
Carthaginian .....	2,114	" A. Macnicol.
Caspian .....	2,728	" R. P. Moors.
Circassian .....	3,724	" Alex. McDougall.
Corean .....	3,483	" C. J. Menzies.
Grecian .....	3,613	" C. E. LeGallais.
Hibernian .....	2,997	" John Wallace.
Lucerne .....	1,925	" Nunan.
Manitoba .....	2,975	" Johnston.
Mongolian .....	4,750	Building.
Monte Videan .....	3,500	Capt. W. S. Main.
Nestorian .....	2,689	" Goodwin.
Newfoundland .....	919	" McGrath.
Norwegian .....	3,523	" W. Christie.
Nova Scotian .....	3,305	" R. H. Hughes.
Numidian .....	4,750	Building.
Parisian .....	5,359	" Joseph Ritchie.
Peruvian .....	3,038	" John Kerr.
Phoenician .....	3,983	Lt. R. Barrett, R.N.R.
Pomeranian .....	4,384	Capt. W. Dalziel.
Prussian .....	3,030	" J. Ambury.
Rosarian .....	3,500	" D. McKillop.
Sardinian .....	4,376	" Wm. Richardson.
Sarmatian .....	3,647	" J. Brown.
Scandinavian .....	3,065	" John Franco.
Siberian .....	3,904	" John Park.
Waldensian .....	2,256	" D. J. James.

The Steamers of the **Liverpool, Quebec and Montreal Service.**

are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
*Corean .....	10 Sept.	11 Sept.
Circassian .....	17 "	18 "
Sardinian .....	24 "	25 "
Polynesian .....	1 Oct.	2 "
Parisian .....	8 "	9 "

\* N. B. — The Corean will not have accommodation for any class of passengers on voyages from Montreal and Quebec to Liverpool.  
 Mail Steamers are despatched from Montreal at daylight on Wednesdays, and from Quebec at 9 a.m. Thursdays.  
 The Parisian and Sardinian are lighted throughout with the electric light.

**Rates of Passage:**  
 Cabin, by Parisian, \$50, \$60 and \$80; by other steamers, \$45, \$50 and \$60, according to accommodation. Intermediate, \$30. Steerage, \$20. Return Tickets: Cabin, by Parisian, \$100, \$120 and \$150; by other steamers, \$95, \$100 and \$125. Intermediate, \$60. Steerage, \$40. From Montreal or Quebec to Liverpool.

The steamers performing this service are built of iron, in water-tight compartments, are unsurpassed for strength, speed and comfort, and are provided with every requisite to make the trans-Atlantic passage both safe and enjoyable, having excellent bath, smoking and 'ladies' rooms, piano, library, etc., as well as an experienced surgeon and stewardess.

Nearly all the staterooms are situated on the saloon deck, thus ensuring perfect lighting and ventilation. None of the steamers in the Mail Service carry live stock of any description.

**London, Quebec and Montreal Service.**

From London.	Steamships.	From Montreal to London or about.
21 Aug. ....	Grecian .....	11 Sept.
4 Sept. ....	Brazilian .....	25 "
18 " .....	Assyrian .....	9 Oct.

These steamers do not carry passengers on voyage to Europe.

**Glasgow, Quebec and Montreal Service.**

From Glasgow.	Steamships.	From Montreal to Glasgow on or about.
21 Aug. ....	Sarmatian .....	8 Sept.
28 " .....	Siberian .....	13 "
4 Sept. ....	Buenos Ayrean .....	20 "
11 " .....	Pomeranian .....	27 "
18 " .....	Nowegian .....	4 Oct.

These steamers do not carry passengers on voyage to Europe.

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Tons.	Tons.		
Vancouver.....	5,700	Oregon.....	3,850
Sarnia.....	3,350	Toronto.....	3,284
Texas.....	3,176	Dominion.....	3,176
	2,700		

**Liverpool Service.**  
 SAILING DATES.  
 From Montreal. From Quebec.

Dominion.....Thur., Sept. 4.  
 \*Vancouver.....Tues., Sept. 9. Thur., Sep. 11  
 Toronto.....Thur., Sept. 18.  
 \*Sarnia.....Thur., Sep. 25.  
 \*Oregon.....Thur., Oct. 2.

**Bristol Service for Avonmouth Dock.**  
 Ontario.....from Montreal about Sept. 10  
 Intransit.....from Montreal about Sept. 20  
 Texas.....from Montreal about Sept. 30  
 No passengers to Bristol.

**Rates of Passage.**  
 Montreal or Quebec to Liverpool per steamship  
 Vancouver—Cabin, \$50, \$60 and \$80; return, \$100, \$120 and \$150, according to accommodation.  
 By all other steamers \$40 and \$50, according to steamer and accommodation in three and two berth rooms. Return, \$80 and \$90.  
 Intermediate, to Liverpool or Glasgow, \$30.  
 Steerage, to Liverpool, Queerstown, Londonderry, Belfast, London or Glasgow, \$20.  
 \* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-rooms amidships, where but little motion is felt, and are handsomely furnished.  
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 Through Express Passenger Trains  
 run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	8.00	22.15
Leave Levis	14.30	7.30
Arrive Riviere du Loup	17.30	11.30
Trois Pistoles	18.47	12.57
Rimouski	19.58	14.40
St. Flavie	20.30	15.20
Little Metis	20.53	
Campbellton	23.50	
Dalhousie	1.15	
Bathurst	1.42	
Newcastle	2.50	
Moncton	5.00	
St. John	8.30	
Halifax	11.50	

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-seven hours and fifty minutes. The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces.

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**G. W. ROBINSON, Eastern Fri. & Pass. Agt.,**  
 136 1/2 ST. JAMES ST.,  
 Opposite St. Lawrence Hall, MONTREAL.  
**D. POTTINGER, Chief Superintendent**  
 Railway Office, Moncton, N.B., 5th June, 1890.

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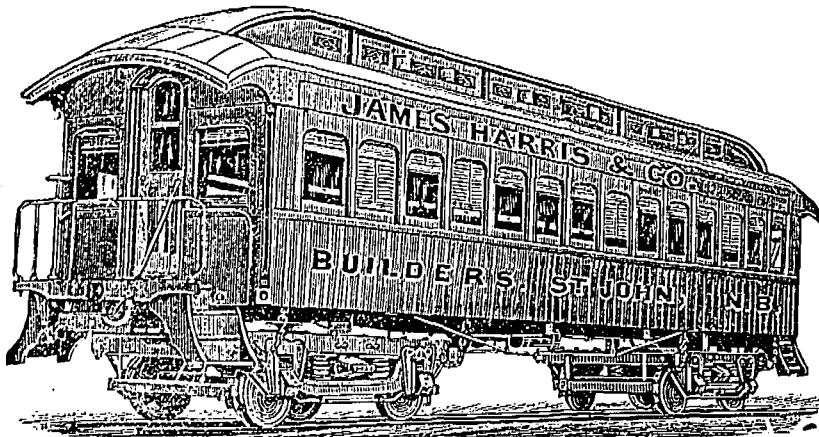
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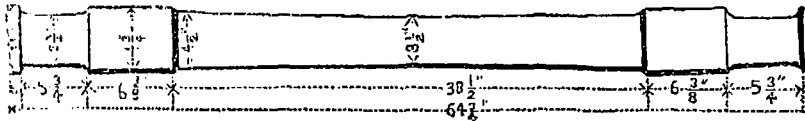


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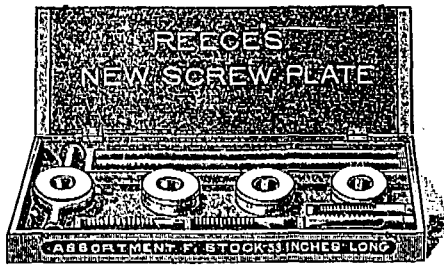
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*Shipping & Commission Merchant,*  
Wholesale Dealer in Provisions, Grain, Hay and Straw.  
Consignments solicited.  
Orders for Bermuda Produce attended to promptly.  
Parliament and Victoria Streets,  
**HAMILTON, - BERMUDA.**  
REFERENCES—Hamilton, Bermuda:  
Bermuda Bank, | Butterfield & Son.

**THOMAS H. PITT, Ship Agent,**  
Commission & Produce Merchant,  
And Dealer in Lumber, Sugars, Provisions, &c.  
Consignments solicited, and orders promptly  
attended to.  
36 Front Street, - **HAMILTON, BERMUDA.**  
References—Messrs. Black Bros. & Co., Halifax, N.S.  
" Wm. Wall's Sons, New York  
The Lombard Investment Co., Boston.

**Boot and Shoe Manufacturers.**

**ARCHIBALD & TURNER**  
Wholesale Manufacturers of  
*Fine Boots and Shoes*  
**MONTREAL.**

**HEPBURN & CO.**  
Manufacturers of Hephurn's Celebrated  
**\$2.75 & \$3 BALMORAL SHOE**  
EVERY PAIR WARRANTED.  
Send for Samples.  
**PRESTON, - - - Ontario**

THE GREATEST ADVERTISEMENT for  
SHOE DEALERS is a  
**Doney Slip-Never Heel Plate**  
MACHINE  
For attaching the Slip-Never Plate to Rubbers  
and Overshoes. Protects heels from wearing.  
The best Creaper on earth. If you want to double  
your trade next winter  
ORDER AT ONCE. PRICE VERY LOW.  
**G. DONEY, Ottawa**

**A. T. FOSTER & CO.,**  
Manufacturers of  
**CUSTOM-MADE BOOTS & SHOES**  
And Dealers in American Rubbers.  
Telegraph Address, DERBY LINE, VT.  
**ROCK ISLAND, - - QUE.**

**LOUIS COTE & BROS.**  
WHOLESALE  
**BOOT and SHOE**  
MANUFACTURERS,  
**ST. HYACINTHE, P. Q.**

**BOOT & SHOE**  
Manufacturing Company,  
— MANUFACTURERS OF —  
**Staple Lines, &c.,**  
**LEVIS., P. Q.**

**COCHRANE, CASSILS & Co.**  
MANUFACTURERS OF  
**BOOTS & SHOES**  
WHOLESALE  
CORNER OF  
**Craig & St. Francois Xavier Sts.,**  
**MONTREAL.**

**DUCLOS & PAYAN,**  
*Tanners and Manufacturers of*  
**BUFF, PEBBLED GRAIN and SPLIT LEATHER,**  
ALSO  
Moulded Boot and Shoe Counters, Pressed  
Insoles, Heels, &c.  
**ST. HYACINTHE, QUEBEC.**

**D. W. ALEXANDER,**  
Manufacturer of  
**SOLE LEATHER**  
And dealer in every  
description of *Green Salted Hides,*  
65 Front Street East, - **TORONTO**  
Write or wire for quotations.

*Israel England & Sons,*  
General Merchants and Manufacturers of  
**Hemlock Tanned Sole Leather**  
SUPERIOR  
Lace and Picker Leather, Loom  
Straps, Cut Lacings, &c.  
**Knowlton, - - - P. Q.**  
Samples sent free on Application.  
**ESTABLISHED 1843.**  
ISRAEL ENGLAND. FRED ENGLAND. R. N. ENGLAND.

**HARWOOD & LECOURT**  
Importers and Manufacturers of  
**Trunks, Valises and Satchels**  
OF ALL KINDS.  
Office, Factory and Warehouse, 518 Sussex St.  
Send for prices. **OTTAWA, Ont.**

**SNOW SHOES** {The best  
made.  
**I. T. CORMIER, Three Rivers, P.O.**

**CANADIAN RUBBER CO'Y,**  
OF MONTREAL.  
MANUFACTURERS OF  
Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

THE  
**Bell Telephone**  
Company of Canada.  
O. F. SISE, - - - - - President.  
O. P. SOLATER, - - - - - Sec.-Treasurer  
HEAD OFFICE:  
**30 St. John Street, Montreal**

This Company will sell its instruments at prices  
ranging from \$10 to \$25 per set. These instruments  
are under the protection of the Company's patents, and  
purchasers are thereby entirely free from risk of litigation.  
This Company will arrange to connect places not  
having telegraphic facilities with the nearest telegraph  
office, or it will build private lines for firms or individ-  
uals, connecting their places of business or residences.  
It is also prepared to manufacture all kinds of electrical  
apparatus.  
Full particulars can be obtained at the Company's  
offices as above, or at  
**St. John, N.B., Halifax, N.S., Winnipeg, Man.**  
**Victoria, B.C., Hamilton, Ont.**



Leading Manufacturers, &amp;c.

**D. Morrice, Sons & Co.**

MONTREAL &amp; TORONTO.

MANUFACTURERS' AGENTS, &amp;c.

THE V. HUDON COTTON MILLS, Hochelaga, Brown Cottons, Bleached Shirtings, Cantons, Bags, &amp;c.

THE ST. ANNE'S SPINNING MILLS, Hochelaga, Brown Cottons, Sheetings, &amp;c.

THE MAGOG PRINT WORKS, Magog, Prints, Regattas, Drills, &amp;c.

THE ST. CROIX COTTON MILL, Milltown, N.B. Apron Checks, Gingham, Ticks, Denims, Fancy Shirtings, &amp;c.

ALSO

TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.

FLANNELS, Gray and Fancy, in all-Wool and Union; Ladies' Dress Flannels.

SERGES, YARNS.

KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKETS, Mitts and Gloves.

BRAID, Fine Mohair for Tailoring, Dress Braids and Linings, Corset Laces.

CARPET RUGS.

*The Wholesale trade only Supplied.***Hamilton Cotton Co'y,**

HAMILTON, Ont.,

Manufacturers of  
COTTONADES, DENIMS,  
WARPS and YARNS, TWINES,  
LAMP WICKS, WEBBINGS, &c.

—AGENTS—

F. McELDERRY &amp; CO., Montreal and Toronto.

**DOMINION PAPER CO.**

100 Grey Nun St., MONTREAL.

MILLS AT KINGSBY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—  
Nos. 1 & 2 Book and Printing (Toned and White),  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manilla, Envelope, Bag and Wrapping,  
White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.**W. A. FREEMAN,**

Manufacturer and Importer of

**Marbleized Slate and  
Hardwood Mantels,**Brass Fenders and Easels,  
Grates, Art and Flooring Tiles,  
255, 257 JAMES ST. NORTH,  
Hamilton, Ont.**GEO. R. PROWSE,**

224 St. James St., MONTREAL

MANUFACTURER OF

**WROUGHT IRON RANGES**

For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers

HEATING APPARATUS,

HOT WATER and HOT AIR CARVING TABLES,

Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,

STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS

COOKS' KNIVES.

Leading Manufacturers, &amp;c.

**JAS. A. CANTLIE & CO.**Late CANTLIE, EWAN & CO.,  
Established 21 Years)

GENERAL MERCHANTS

**And Manufacturers' Agents.**BLEACHED SHIRTINGS,  
GREY SHEETING, TICKINGS,  
WHITE, GREY & COL'D BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.  
**Wholesale Only Supplied.**13 & 15 St. Helen St. | 20 Wellington St. W.  
MONTREAL. | TORONTO.**A. McTAVISH WATT**

Commission Merchant and Manufacturers' Agent,

**Cottons and Woollens**

Office and Warehouse: 72 St. Peter St.

Telephone 1387.

P. O. Box 1845.

**THE MONCTON  
COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
Cotton Yarns, &c.**THE ONTARIO COTTON CO.**

HAMILTON, - ONT.,

Manufacturers of

Cottonades, Shirtings, Denims, Tickings,  
Awnings and Ducks.**Special Ducks for Agricultural Imple-  
ment Makers.**

DUNCAN BELL, Agent, MONTREAL

J. E. McCLUNG, Agent, - TORONTO

**The Barber  
& Ellis Co'y**

43, 45, 47 &amp; 49 BAY Street,

TORONTO,

—AND—

823 Craig St, Montreal

**ENVELOPE**

MAKERS,

Account Book Manufacturers.

Box Makers, &amp;c.

And Sole Agents for the well known paper made  
by THE ST. NEOTS PAPER CO.**Alexander Ewan & Co.**

Manufacturers' Agents.

**COTTONS AND WOOLLENS**Agents for THE MERCHANTS M'N'FG CO'Y,  
St. Henri.Bleached Shirtings, Curtain Sorims, Lenos, Fancy  
Muslins and Cheese Bandaging.

No. 5 FRASER BUILDING

43 St. Sacramento Street,

Telephone No. 2870. **MONTREAL****Brook's  
Machine  
Cotton.**

TRADE MARK

Specially finished for Sewing Machines, and  
for sale by all first-class dealers.**G. & J. BROWN M'F'G CO.**

(LIMITED)

BELLEVILLE, ONT.

Engineers, Boiler Makers, Machinists,  
Foundrymen and Bridge  
Builders.

Railway and Contractors Supplies

A SPECIALTY.

Frogs, Diamond Crossings, Switches,

Hand Cars, Lorries, Velocipede Cars,

Jim Crows, Track Drills, Semaphores, Rail Cars,

Double and Single Drum Hoists, &amp;c., &amp;c.

**ESTIMATES ON APPLICATION.****Neal's Worcestershire Sauce  
& Pickle Co.**JAMS, - JELLIES, - CATSUPS  
AND SAUCES, &c.

All goods warranted. ....

**TORONTO, :;: ONT.**

HORSE RADISH.

**MARLATT & ARMSTRONG****Tanners and  
Leather :-: Merchants**

483 &amp; 485 St. Paul Street,

**MONTREAL.**

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Calf, Kid,  
Persian Calf, Patent and End Leathers, Harness,  
Russet Leather, Canadian Calf, Upper, Pebble.

**THE BEST TEA IN THE WORLD**

Soornah Tea Co., Upper Assam, India.  
Relingas Gardens, Colombo, Ceylon



**THOS. KEARNEY & CO.**  
Sole Agents for Canada.

**PURE INDO-CEYLON TEA.**

What is more refreshing than a cup of really good Tea? But the difficulty arises where and how can I get it. The proprietors of the **THISTLE BRAND OF PURE INDO-CEYLON TEA** guarantee to overcome this obstacle, they having made arrangements for the introduction of their Tea throughout the Dominion of Canada.

This Tea has been before the British public for many years, and has attained to such popularity as to be universally pronounced "*The Best Tea in the World*". Its absolute purity also has gained for it the highest commendation from the most eminent authorities of the medical profession.

It is packed in Half and One Pound air-tight lead packages, and sold by all the Grocery and Provision Stores throughout Canada, at 40, 50 and 60 cents per pound.

**A TRIAL IS RESPECTFULLY SOLICITED.**

**"BROWN" and "ARMINGTON & SIMS" ENGINES,**  
Steel Boilers, Ice and Refrigerating Machinery.

WE MAKE A SPECIALTY OF

**Water Works Pumping Machinery**

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

**Compound Duplex Pumping Engines**

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure Systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

**MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.**

Plans, Specifications and Estimates furnished.

**OSBORNE-WORSWICK CO. (Ltd.)**

Engineers,

HAMILTON, Ont.

THOS. WORSWICK, (Consulting Mechanical Engineer, Manager.)

Address all communications to the Company.

**Second-Hand LOCOMOTIVES**

Standard Gauge  
In good working order, at low prices.  
Send for price and specification to  
J. & H. TAYLOR,  
16 St. John St.

**JAMES ROBERTSON,**

MONTREAL, Que

JAS. ROBERTSON & CO., Toronto.

Manufacturers of

Lead Pipe, Shot, White Lead,  
Etc., Etc., Etc.

**JOHN J. GARTSHORE,**

49 Front Street W., TORONTO.

**RAILS** } Iron and Steel.  
New and Second-hand  
Railway and Tramway Equipment.

Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c.  
Send for particulars before placing orders.

**READY MIXED PAINT**

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations.

Correspondence solicited.

**WM. HOWE,**

Lead, Paint and Color Manufacturer.

**OTTAWA.**

The A. G. PEUCHEN CO. (Ltd.),  
Manufacturers of



DRY COLORS, WHITE LEAD  
Oils : and : Varnishes.

WORKS: ASHBRIDGE BAY. OFFICE: 46 PRINCESS ST.  
**TORONTO.**

**THE CANADIAN LOCOMOTIVE & ENGINE CO'Y (LIMITED)**

Kingston, - Ontario,

MANUFACTURERS OF

**Locomotive, Marine**

— AND —

**Stationary Engines**

— Boilers of all Descriptions. —

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High-Speed Engines for**

Electric Light Plant, Etc. The "Cycle" Gas Engine.

Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, R.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery.

*Commercial Summary.*

A BY-LAW to raise \$10,000 for water-works at Moosejaw has been defeated.

EARLY in December the citizens of Amherstburg will decide upon the spending of \$27,000 for new water-works.

REDMOND & Co., cigar dealers in a small way at Carberry, Man., have assigned. Redmond started this business in the fall of 1889.

THE Australian dockers' strike is showing signs of collapsing. Non unionists are supplying the place of the strikers in large numbers.

THERE is good news for the American farmer at all events. By a vote of 38 to 18, the U. S. Senate has placed binding twine on the free list.

THE payment of another and final dividend of the defunct Central Bank, Toronto, depends upon the results of some suits now before the courts.

V. C. CROCKETT, hotel-keeper of Orangeville, has assigned. He was previously in the same line of business at Barrie and was not much of a success there.

REGULAR shipments of Springhill coal from Parsboro have re-commenced. The first schooner with cargo cleared on Monday, and several others are loading.

MR. J. S. MURPHY, lumber merchant, of Quebec, threatens to institute an action for libel against Mr. Powis for certain remarks the latter is alleged to have made against him in the annual report of the firm of Bryant, Powis and Bryant. He also threat.

# MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.  
Apply early.

**STEWART MUNN & CO.**  
22 ST. JOHN ST.,  
MONTREAL.

## STEEL, HAYTER & CO. TORONTO.

### PURE INDIAN TEAS

Direct Importers of Indian Teas from their Estates in  
ABBAM, DARJEWING, KANGHA, CAOHAR SYLHET AND KUMAON.

Indian Teas from the above districts always in stock.  
Samples and quotations on application to

C. M. RUIDGE, WINNIPEG.  
CHAS. R. KING, VICTORIA. FRED. GILLESPIE, CALGARY.

## TROTTER BROS.,

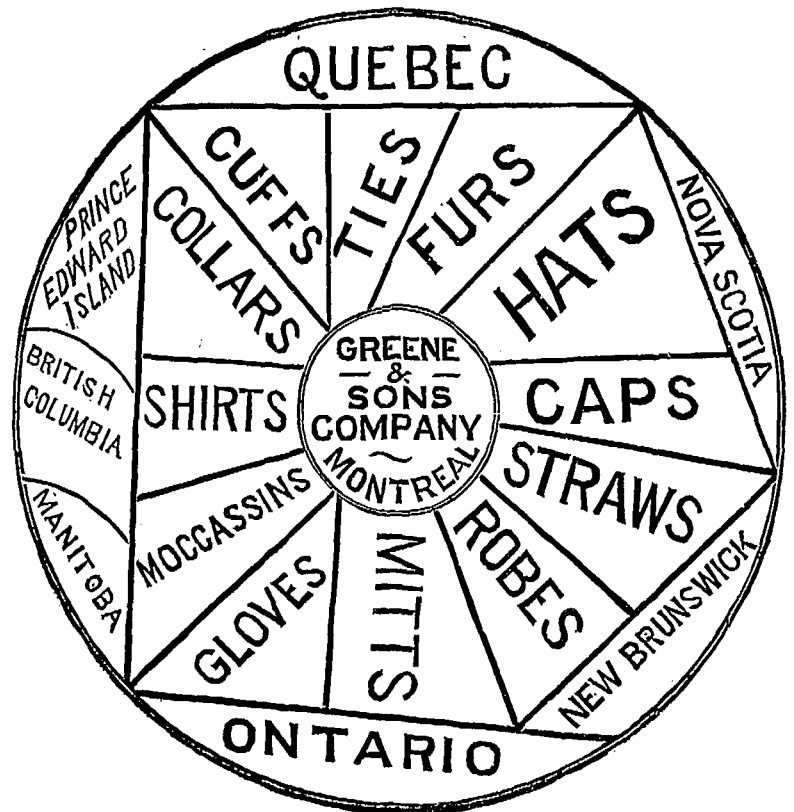
Custom House Agents,

### STORAGE Bond or Free

30 & 32 St. Nicholas St.,

MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1890.



ens the *Timber Trade's Journal*, which published the remarks in question.

The partnership existing for the past forty years between George, Robert, Henry, and Inwood Turvill, millers, of St Thomas, is dissolved by mutual consent.

The burlap market has given indications of considerable improvement during the past two weeks. The demand is increasing and prices have stiffened somewhat.

Owing to the almost total destruction of the crops in portions of Northern Dakota, it is expected that the destitution of last year will be eclipsed by that of the coming winter.

The City council has filled the vacant subchiefship of the Fire brigade by the appointment of Captain Beekingham. The action will be generally commended by the citizens.

The value of the exports from Toronto to the United States for the quarter ended June 30 last showed an increase of nearly \$100,000 over the corresponding quarter of last year.

The directors of the Boston Merchants Association have passed a resolution heartily endorsing the proposition of Senator Sherman for reciprocity with the Canadian provinces.

A SAN FRANCISCO telegram quoted choice unpeeled evaporated peaches at 19c, Chinese peaches at 17½c, prime apricots at 17c and dried grapes at 3½c, all f. o. b. primary market.

JOHN F. REID, shoe dealer of Dunnville has sold out the balance of his stock at 62½ cents in the dollar, realizing \$500 in all. This will be divided among his creditors. He owes \$1,400.

ROBERT MOORE, marble dealer, of Orangeville, has assigned. He started in 1882 with some little means and was looked upon as a hardworking man and credited with at least making a living.

## TORONTO FAIR.

We beg to advise the trade that our representatives will be at Room 28, Rossin House, Toronto, during the Exhibition from September 8th to September 20th, with a line of seasonable Samples. A call is respectfully solicited.

**G. F. BURNETT & CO.,**  
Wholesale Clothiers, MONTREAL

The Equitable Life Assurance Society has purchased 825½ feet of land in Melbourne, Australia, for \$1,750,000 as a site for the erection of an office building.

MRS. A. E. IRVING, cigars and tobacco, of London, has assigned Her husband, a carpenter, managed the business and having no experience in that line was hardly likely to make a success of it.

The goods from the wrecked steamship Idaho, ex-schooner Zelia, were sold at auction Friday. Walnut logs fetched 80 cents per foot; ash, 20 cents; birch, 15 cents; cheese, \$1.80 per box.

Advices from Manheim report an advance of fully thirty per cent in the value of sago, due to the failure of the potato crop. Importers in New York quote fine at 3½c and medium at 4@4½c.

The glass men of the United States, in session at Chicago, Ill., resolved to limit the production and advance prices, and insist upon a prohibitory tariff on Belgian and other European glass.

The Ontario Government, which has advertised a sale of timber limits, makes it part of the regulation that the purchasers shall manufacture the timber taken from the limits within the province.

HIRAM WALKER & SONS have decided to grow cranberries on their big marsh on the Marshfield farm. The marsh contains 400 acres, and is now being covered with gravel to the depth of four inches.

CRAIG & McLEAN, grocers of Petrolea, have assigned. In July last the friction between the two partners culminated in a quarrel and McLean retired. The assignment is evidently an outcome of this.

It is understood that an English syndicate headed by C. C. Morgan, has secured an option on all the leading silver mines near Aspen, Col. The figures are placed at the enormous sum of \$27,000,000.

Country Merchants will find it to their interest to call on Hees, Anderson & Co., manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 99 to 103 King St. W. Factory, Davenport Road, Toronto.

**LOCKERBY BROS.**

IMPORTERS

—AND—

*Wholesale Grocers,*

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**WALTER BLUE,**  
*Wholesale :: Clothing*

69 and 71 Wellington Street,

**Sherbrooke, Que.**

CAMPBELL'S

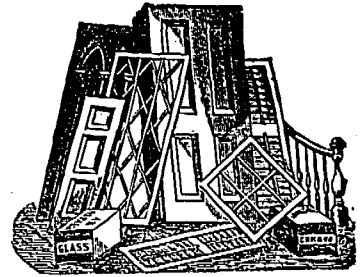
**QUININE :: WINE**

The Great Invigorating Tonic. Specific for Loss of Appetite, Indigestion and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

**RHODES, CURRY & CO.**

1,000,000 Feet Lumber Kept in Stock.



Hard-Wood Flooring and Finish a specialty.  
**AMHERST, N. S.**

**ARTHUR P. TIPPET & CO.**

MONTREAL and ST. JOHN, N B.,

*Agents in Canada for*

GASKELL, DEACON & CO.,	Widnes,	Chemicals.
F. LAZENBY & SON,	London,	Pickles, &c.
JOHN STEPHENS & SON,	Gloucester,	Pickles, Jams, &c.
ORLANDO JONES & CO.,	London,	Rice, Starch,
P. PASTACALDI,	Leghorn,	Peels, Oils, &c.
J. & G. COX,	Edinburgh,	Gelatine,
MAURQUHART & CO.,	London,	Sauce,
VERDIN BROS.,	Liverpool,	Salt.

**"OUR NATIONAL FOODS"**

*And Choice Breakfast Cereals*

Desiccated Wheat.....4 lbs	1 doz. in caso.	Patent Prepared Groats...1 lb tins
Desiccated Rolled Oats.....4 lbs		Gluten Flour.....4 lbs
Snow Flake Barley.....3 lbs		Barley Meal.....4 lbs
Rolled Wheat Flakes.....3 lbs		Rye Meal.....4 lbs
Buckwheat Flour, S.R.....4 lbs		White Corn Grits.....4 lbs
Prepared Pea Flour.....2 lbs		Germ Meal.....4 lbs
Baravana Milk Food.....1 lb tins		Fruity.....2 lbs
Patent Prepared Barley...1 lb "		Pearl Barley (xxx).....2 lbs

**The Ireland National Food Co., (Ltd.,) Toronto, Ont**  
The trade supplied in Montreal, Quebec and Maritime Provinces by  
**DAVID ROBERTSON & CO.** 279 Commissioner St., MONTREAL.

**- ROLLED FLOUR -**

BRANDS

**Beaver, Electric, Gem,**

**Crown, Favorite,**

**WATT'S FANCY.**

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

**A. WATTS,**

BRANTFORD,

ONT.

WEIPPERT & Co., a small grocery firm, of Quebec, have assigned. Weippert was formerly a member of the firm of Fortin & Weippert, who failed a few years ago, and his ultimate success was always looked upon as dubious.

MR. AARON BUCKLEY, jeweller, of Bowmanville, Ont., who while staying at the Albion, was found unconscious in his room from escaping gas, died the next day, notwithstanding the efforts of the physicians to save him.

HALIFAX Chronicle: Work on the branch railroad from Mulgrave to Terminal City began this week. It is reported that parts of the grain elevators which are to be built at Terminal City are expected to arrive there this week.

THE fire loss of the United States and Canada for the month of August, 1890, according to the New York Bulletin, amounts to \$9,000,100. This is considerably less than the record of August, 1889, when the total reached \$11,153,850.

THE Gerona recently arrived at Dundee with 835 stock cattle from Canada. The port has made preparations for this trade, and the authorities look forward to a large and profitable business. The first shipment has been entirely satisfactory.

WM. H. HEWES, painter and wall paper dealer, of Woodstock, Ont., has assigned. He was formerly a partner in Hewes and Pettit who dissolved this spring. He resolved to add wall paper to his painting business and rented a store for that purpose, with the result that he has climbed the golden stair. He had better have stuck to his own trade and left wall paper alone.

Assessment System.

**RECORD OF THE MUTUAL RESERVE FUND LIFE ASSOCIATION TO NOV. 29, '89**

RECEIVED IN MORTUARY PREMIUMS  
\$9,418,037.45.

Total Receipts.  
**\$9,592,614.64.**

RECEIVED IN INTEREST  
\$174,577.19.

RESERVE OR EMERGENCY FUND IN BANK AND SUPERIOR INVESTMENTS,  
\$2,304,509.35.

Paid to Widows and Orphans, Death Claims.  
**\$7,288,105.29.**

TOTAL CASH DISBURSEMENTS AND RESERVE.  
\$9,592,614.64.

BY REDUCTION OF PREMIUMS HAS SAVED TO MEMBERS IN CASH, **\$20,000,000.**

Agents Wanted.

Offices: Mail Buildings, Toronto, - - - - - **WELLS & McMURTRY, General Managers,**  
217 St. James Street, Montreal, D. Z. BESSETTE, Asst. Genl. Man.

**SUGARS**

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by

**BALFOUR & CO.,**  
HAMILTON.

**BAULD, GIBSON & Co.**

HALIFAX, N. S.

[Established 1816]

WHOLESALE GROCERS AND IMPORTERS.

Special attention given to CANNED

**Lobsters, Mackerel**

AND **SALMON** ALSO

**MOLASSES AND SUGARS**

E. P. Breckenridge, Toledo, Ohio, Pres.  
Edwin Norton, Chicago, Vice-Pres.  
W. C. Breckenridge, Resident Manager.

**THE NORTON MANUFACTURING CO.,**  
Manufacturers of

**TIN CANS**

BY AUTOMATIC MACHINERY.

Fruit Cans, Lard Pails, Paint Pails and Cans,  
Baking Powder Cans.  
Capacity, fifty thousand fruit Cans per day.  
Sole Agents in Canada for Norton Bros. "Soldier  
Hemmed" Caps, and Grocers' Sample goods,  
and Haskell's sample cases.  
Hamilton, Ont.

**H. S. HOWLAND, SONS & CO,**  
**WHOLESALE :-: HARDWARE**

37 Front Street West, - Toronto.

Builders' and House Furnishing Hardware, Mechanics' Tools, Cutlery,  
Rope Chains, Axes, &c., &c.  
American "Dead Shot" and Schultz's Gunpowder.  
Stock Large and varied.

**THE DOMINION LIFE ASSURANCE CO.**

HEAD OFFICE, - - - - - WATERLOO, ONT.  
Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - \$50,000  
Subscribed Capital, - - 250,000 | Paid-up Capital, - - 82,500

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.  
THOMAS HILLIARD, Managing Director.  
Our Policy is a straight promise to pay—like a bank draft, almost un-  
conditional. No restriction on travel or occupation. Is nonforfeitable  
after two or three years—even for failure to pay renewals. Remains in full  
force till the value is exhausted. It provides a legacy certain, instead of a  
law suit possible. There are three classes—Abstainers, General and  
Women—giving each in profits the true benefit of its own longevity.  
RATES compare favorably with any in the world. Choice of all sound  
plans of assurance offered, no other. Extension of Agencies in the Mari-  
time Provinces contemplated. Correspondence solicited.

**THOS. HILLIARD, Man. Director.**

HY. F. MOORE, agricultural editor of the London Times, has  
returned from a visit to the phosphate lands in Ottawa county.  
He says that capital would come in to develop them if the own-  
ers did not place such an extravagant value on their holdings.

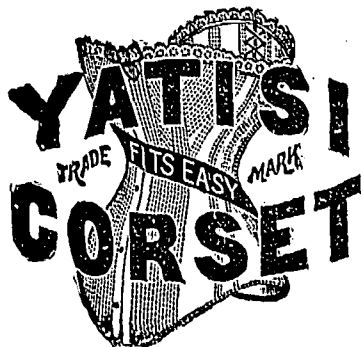
The city of Brantford, Ont., is issuing debentures to the  
amount of \$163,233 for an electric fire alarm service, sewerage,  
and water works, public buildings, etc., and tenders are called  
for. The particulars will be found in our advertising columns.

The exports of sugar from the Hawaiian Islands for the first  
six months of 1890 have been 180,257,029 pounds, against 195,  
651,835 pounds for the same period in 1889. The invoice valua-  
tion of the sugar exported for six months is given at \$9,482,  
845.81.

A LETTER which was forwarded from the Customs Department  
Ottawa, on January 10, 1883, to the Consul-General at Lima,  
Peru, was returned from the dead letter office in the latter place,  
and received at Ottawa, on Saturday, being nearly eight years on  
its journey.

ALD. PREFONTAINE, M.P., has returned from New York, where  
he had further interviews with the inventors of the electric ele-  
vated railway scheme. He states his belief that the company  
incorporated at the last session of the Legislature will begin the  
work of construction early next year, with a line along Craig  
street. The chairman of the Road Committee is most confident  
that the scheme will be successful.

**CROMPTON'S**  
**CORALINE**  
**CORSETS.**



AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robertson, Linton**  
& Co.,  
Wholesale Dry Goods  
Corner St. Helen and  
Lemoine Sts.,  
Montreal

**HUTGHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,

**Linens, Imported Woollens and Tailors' Trimmings**  
**SELECT CANADIAN TWEEDS,**

**55 Front Street West, ; ; TORONTO.**

— SOLE AGENTS IN CANADA FOR —

MESSRS. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS  
Messrs. Currie, Leo & Gawn, Hawick, - - - SCOTCH TWEEDS  
Messrs. R. Pringle & Son, Hawick, - - - SCOTCH UNDERWEAR  
Messrs. David Moseley & Son, Manchester, - RUBBER GOODS  
Messrs. J. S. Manton & Co., Birmingham, - - - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTGHISON (late Mills & Hutchison) Ed. J. DIGNUM, R. A. NISBET

WALL paper, it is said, was smuggled into St. Armand, Que-  
bec, from the States without paying duty, and placed on the  
walls of a house belonging to a resident of that place. The  
customs officials being unable to seize the wall paper have seized  
the whole house.

The monthly meeting of the Montreal Grocers' Association,  
has a special interest for members. According to a recent  
amendment to the by-laws, nominations are to be made then of  
candidates for office for next year, and the voting will take place  
at the next meeting in October.

MCALLISTER & JOHNSTONE, tailors of Toronto, have assigned.  
They came to the Queen city from Barrie in 1888. Last year  
they sold out their gent's furnishing department and retained  
only the tailoring branch. They also did a little in real estate.  
The estate will turn out poorly.

Mrs. P. A. Roux, general storekeeper of Stanford, has suc-  
ceeded in effecting a settlement with her creditors on the basis  
of 75 cents in the dollar, 50 cents cash and 25 cents in four  
months, on liabilities of \$1,400. Her husband died about a month  
ago, and she continues the business.

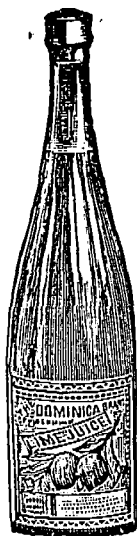
IMPORTS into the United States are booming in anticipation  
of the adoption of the McKinley tariff. During June and July  
they amounted \$153,000,000 as compared with \$132,000,000 for  
the same two months of 1889. The August returns are not out  
yet, but it is expected that they will show an even more remark-  
able increase. Canada is pouring in farm produce as fast as  
possible.

**Pure**  
**Oak**  
**Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**

Tel. No. 363.

Tel. No. 475.



## Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol  
CLEAR AS CRYSTAL.

SOLE AGENTS:

**LYMAN, SONS & CO.,**  
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

**JAMES GUEST & CO.,**  
Commission Merchants  
— AND —  
GENERAL AGENTS,  
27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.  
Chas. Coran & Co., " "  
Auger, Fils & Co., " "  
Musseron Frere, " "  
Wisdom & Warter, Jerez de la Frontera, Sherries.  
Warter & May, Oporto Ports.  
J. T. Wilkens, Rotterdam, Hollaad Gin.  
Ind Coope & Co., Burton-on-Trent, Ales.  
Siegert & Sons, Trinidad, Genuine Angostura Bitters.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.  
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.  
Andrew Usher & Co., Edinburgh, Scotch Whiskeys.  
Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND. GRO. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
Manufacturers of  
**LEATHER BELTING**  
— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**  
W. B. CHAPMAN & CO., Montreal Agents.

THE  
**Dominion Button**  
WORKS  
Manufacture all Styles and Colors in COVERED  
BUTTONS, including Military, Police and Rail-  
way. Names stamped on buttons if required.  
Address  
433 BEAUDRY STREET. 433  
MONTREAL.

## HODGSON, SUMNER & CO'Y

— IMPORTERS OF —

*Dry Goods, Small Wares and Fancy Goods,*

347 and 349 St. Paul St., MONTREAL,

And 39 Princess Street. - - - - Winnipeg

ALEXANDER & Co., dry goods merchants of Winnipeg, have assigned. Alexander was the only partner. He previously did business in his brother's name and since his return from St. Paul in that of his wife. He lost money last winter and since then has been in a tight place financially.

GREEN cucumber pickles are bringing about 75c per thousand more at the present time than was realized last year, and the prepared pickles are correspondingly higher. Goods counting 4,000@5,000 to the barrel that sold at \$9.50 in New York early in the season are quoted at \$21 upward.

CHARLES F. GOREHAM, dry goods merchant of Liverpool, N.S., has assigned. Liabilities are \$1500 and the assets are about \$1000. The business will be wound up. Goreham is a traveller for a Halifax house and the wife ran the business during his absence. As usual in these cases she ran it into the ground.

McKAY & Co., woollen manufacturers, of Napanee, have assigned. They succeeded the firm of Breeze Bros. and McKay, who dissolved in the fall of 1888. They claimed a surplus of \$2,000, and appeared to be doing fairly; but it is evident that the business was not sufficiently lucrative to support three partners.

The Breithaupt leather company, limited, of Berlin, Ont., has purchased the extensive tanning and leather business of the estate Louis Breithaupt. The Eagle and Penetang tanneries of this firm have long been noted for their extensive lines of lea-

## GORDON MACKAY & CO.

— IMPORTERS OF —

*WOOLLENS and GENERAL DRY GOODS,*  
TORONTO.

Represented in MONTREAL by

**A. I. MORISON & CO.,** Glenora Building

## Special to the Trade.

400 Pcs. Navy Blue Flannel, 26 and 28 in.  
Plain and Twills.  
500 Doz. Shirts and Drawers.  
1000 Doz. Hosiery, Cashmere and Wool.

The Above to be Sold at less than MILL PRICES

**DUMARESQ & CO.,** Glenora Buildings,  
1886 Notre Dame St., - - - Montreal

## POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Verman and Sound Proof.

**NAPANEE HYDRAULIC CEMENT,** guaranteed to equal any native Cement. Address,

**THE BATHUN COMPANY,**

DESERONTO. ONT.

ther and under incorporation their past record will, no doubt, be more than sustained.

C. J. ARTHUR, piano dealer, of Berlin, has assigned. He came from Toronto and started in September 1889, with one Henry Erb for a partner. Erb left the firm in the following November and since then Arthur has been handling the Dominion Organ Co.'s goods. His success was generally looked upon as doubtful.

SANDERSON & HOBBS, general storekeepers of Mount Elgin, have assigned. Both partners had been in business before, Sanderson at Kohler and Hobbs at Langton, and they formed their partnership only about a year ago. They did apparently a fair trade, at a light expense, and yet it evidently has not proved remunerative.

PETTYPIECE BROS, hardware merchants of Amherstburg, have assigned. They are two farmers who opened a hardware store in March 1889 without any previous experience and with only the equivalent of \$2,000 in capital. There were quite enough hardware stores in Amherstburg before they started, and their success was problematical from the outset.

A FEW days ago it was rumored that a machine agent named Wright had left J. Pritchett, of London, in the lurch for \$150 and had decamped. Wright returned Friday and avers that he

SELLING AGENTS:  
**R. HENDERSON & CO.,**  
MONTREAL.  
**J. STANBURY & CO.,**  
TORONTO.

## BEST FOR THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

## L. A. WILSON & CO.,

28 Hospital Street, - - - Montreal,

— Agents in Canada for —

Hanappier & Co.,	Bordeaux,	Clarets and Sauterns.
Bushmills Old Distillery Co.,	Belfast,	Irish Whiskeys.
Greenlees Bros.,	Glasgow,	Claymore Scotch Whiskey
Sanchez Romate,	Jerez,	Sherries.
Quantin & Co.,	Cognac,	Brandies.
Glode & Baker,	Oporto,	Ports.
Seyl Hormanos,	Tarragona,	Reds and Mass Wines.
Deutz & Geldermann,	Ay,	Gold Lack Champagne.

BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

# Suckling, Cassidy & Co.

TRADE AUCTIONEERS and COMMISSION MERCHANTS,  
TORONTO.

Trade Sales held fortnightly. All classes of Merchandise handled.

Returns in Cash week following sale. Liberal advances made when requested.

✉ CORRESPONDENCE and BUSINESS STRICTLY PRIVATE.

## DAWES & CO., Brewers & Malsters

INDIA PALE and XX MILD ALE.  
EXTRA and XXX STOUT PORTER.  
Wood and Bottle. Families Supplied.  
SAND PORTER, Quarts and Pints.  
Office - - 521 St. James Street West  
MONTREAL.  
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.  
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE  
COFFEES and SPICES  
Of every description, put up in all kinds of packages.  
Halifax, Nova Scotia.

## LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a complete range of FALL Samples. All orders will have careful and prompt attention.

18 St. Helen Street. - - Montreal.



J. E. THOMPSON

W. H. THOMPSON.

J. T. LINZERT.

## J. E. THOMPSON & Co.,

Commission Merchants - and - Cheese Exporters

331 Commissioners St., - - - Montreal, Que

COLD STORAGE - PRESOTT, ONT.

Cheese, Butter, Eggs, Poultry, Game, &c. Flour and Meal Cheese Furnishings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

does not owe Pritchett one cent, but that the latter owes him \$700. Mr. Wright's return is apparently evidence that his story is the correct one.

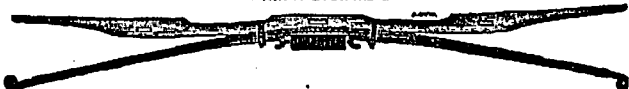
R. H. MENZIES, general storekeeper of Burk's Falls, has assigned. He sold his store to one Colman, who did not prove a success. He then bought it back again and has been engaged in litigation over the price nearly ever since. In August 1889 he obtained an extension of 3, 6, 9 and 12 months on liabilities of \$3,000, and he now follows this up with an assignment.

SOME exaggerated statements have been telegraphed regarding the Moncton Cotton mill. The liabilities are about \$100,000, but this includes \$80,000 bonds issued at the time of the construction of the mill, the subscribed stock being insufficient. The manufactured goods on hand would about pay all other liabilities except the capital stock. Last year the mill was operated at a considerable loss, but its affairs are not so black as painted.

TALBOT AND GIRARD, general storekeepers of Fraserville, have been in business some ten years and were doing a good trade and making money. Unfortunately they were too economical in their insurance premiums and, as a consequence, when their store was burned out last July their losses were far more than the insurance, although they carried \$19,000 worth of policies. As

## ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.

KNOWLTON, - - - QUEBEC

Correspondence Solicited.

## James Duggan & Sons, Auctioneers and Commission Merchants HALIFAX, N.S.

Special attention is given to sales of Live Stock, and all descriptions of Country Produce as well as Damaged Goods and Wrecked Materials, Household Furniture and Real Estate.

## J. & A. CLEARIHUE VICTORIA, B.C.,

COMMISSION MERCHANTS And Dealers in  
Fruits & Produce

Consignments received in all lines.

✉ Agents for Skidegate Oil Works of Queen Charlottes Islands. ✉  
Correspondence solicited.

a result they have been compelled to compromise with their creditors at 80 cents, cash, in the dollar, on liabilities of \$25,000.

A MEETING of the creditors of B. F. Kastner, general dealer, Mitchell and Sebringville, was held in the office of Messrs. Gibbons, Mulkern & Co., on Tuesday. The statement shows assets to the value of \$22,400, which were sold to E. Kastner, brother of the insolvent, for \$15,500, payable in three, six and nine months, he to pay the preferred claims to the amount of about \$500. Another brother of the insolvent who until a short time ago was his partner has a claim of \$1,500, which is being disputed. If that claim is set aside the estate will pay about 60c on the dollar.

A MEETING of the stockholders of Wm. Parks & Son, (Ltd.) took place last week. A statement of the affairs was laid before the meeting, showing considerable liabilities with no immediate prospect of meeting them. It was also stated that the Bank of Montreal was pressing payment of an amount due; that in the meantime H. H. McLean, on application of certain creditors, had been running the works. Pending any determination as to the future, the members of the company approved of Mr. McLean as receiver, and he will continue to run the mill for the present.

## MACFARLANE, MCKINLAY & CO.

Manufacturers of

## WINDOW SHADES


Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

**THE WHITE LEAD ASSOCIATION OF CANADA.**

This Association was formed for the protection of consumers against adulteration of White Lead sold as pure. There is no combination of prices. Buyers are warned against certain brands of White Lead now being sold bearing labels marked "Genuine" and "Pure," which are heavily adulterated. Each package of "Canadian Standard White Lead" is guaranteed pure Lead and Oil, and bears the following label:—

**30 ST. JOHN STREET, CANADIAN STANDARD.**



THE WHITE LEAD PAINT CONTAINED IN THIS PACKAGE IS GUARANTEED BY THE WHITE LEAD ASSOCIATION OF CANADA TO BE ABSOLUTELY PURE.

*Thos Darling*

*Secy of the Association.*

**MONTREAL**

**Insist upon this Label and you are Safe.**

The following manufacturers have exclusive rights to above label: In Toronto, Elliot & Co., Sanderson Peary & Co., A. G. Penchen & Co. [Limited], Ontario Lead and Barb Wire Co. [Limited], Toronto Lead and Color Co. [Limited] and in Montreal: Baylis Man'g Co., Fergusson, Alexander & Co., Montreal Rolling Mills Co., McArthur, Corneille & Co., and A. Ramsay & Son.

**Order your Posters, 1, 2 and 3-sheet, at the Journal of Commerce Office.**

**McArthur, Corneille & Co.**

Importers of and Dealers in  
**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
**370, 372, 374 & 376 ST. PAUL STREET.**  
—AND—  
**147, 149 & 151 COMMISSIONERS ST. MONTREAL.**

**ISLAND CITY Paint and Varnish Works**

Island City White Lead.  
" " Ready Mixed Paint.  
" " Coach Varnishes.  
" " " Colors.

— ALSO —

Anchor White Lead.  
Albion Ready Mixed Paint.

**P. D. DODS & CO., Proprietors**

**TO THE DEAF.**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 MacDougal Street, New York.

THE SARNIA OIL COMPANY have assigned. This concern was a succession of the Alpha Oil Co., and was really constructed from the wreck of its predecessor. It had a capital stock of \$250,000, most of which was held by Governor Alger of Detroit and it is said he paid for this with the assets of the Alpha Oil Co., which had come into his hands. In addition to this he lent them \$30,000 for working expenses. He appears to have become dissatisfied with the way in which things were being run and has now forced them into an assignment.

W. DONAHUE & Co., an old established and respected whole sale grocery firm, of this city, have been compelled to assign. The firm consisted of W. Donahue and Arthur Birks, an old employee, who was admitted a partner some seven years ago. The firm has been in an unsatisfactory position for the past ten years owing to the lack of capital necessary to carry on the business, but, it was not thought that they were in any worse financial straits than usual and the announcement of their suspension was somewhat a surprise. Their direct liabilities are about \$65,000 and the indirect \$120,000. They did a fair trade and it is believed that a settlement will be arrived at.

MESSRS. J. & R. WEIR, machinists, have presented a petition before a judge in chambers, in the matter of W. & G. H. Tate, insolvents. The petitioners allege that on or about November 4 last, they entered into a contract with the insolvents for certain work to be done to a new steam yacht that petitioners were building, the amount of the contract being \$55,000. Messrs.

Tate & Co. had begun work at the time of their going into insolvency and petitioners contend that they have advanced and paid out sufficient moneys for material and work done by insolvents to enable them to consider said manufactured material, now in the possession of the curator, as their property and that the curator has no right to detain such property. The petition was granted.

THE Colonial Umbrella Manufacturing company, which has been carrying on business in Toronto, for the last three years, has made an assignment to the sheriff for the benefit of creditors. The liabilities of the firm will reach \$30,000 but it is hoped that they will be fully covered by the assets. All the heavy creditors are in England and the United States. The local houses interested are not involved for any large amounts. The assignment is said to have been brought about by internal disagreements. The firm was the first umbrella manufacturing concern in Canada and was started by Mr. Hickson of the firm of Nolan and Hickson, who failed some years ago. Mr. J. W. Fraser, formerly of the Bank of Toronto, became a partner, and put \$5,000 into the business, and the wires were pulled at Ottawa to get a duty put on imported umbrellas. Mr. Hickson became manager and Mr. Nolan travelling agent of the firm; but, later, a split took place between the partners and it is said their affairs are now in poor shape. At the meeting of creditors an offer was received from Mr. W. East of 90½ cents on the dollar for the stock which was accepted.

— THE —  
**MONTREAL WATERPROOF CLOTHING :: CO.**

Manufacturers and Importers of

Ladies' and Gents' Waterproof Garments,

— ALSO —:

Horse Clothing, Car Sheets, Carriage and Nursing Aprons  
&c., &c., &c.

1727 & 1731 Notre Dame St., Montreal, P.Q.

BELL TELEPHONE 1808.

Our prices are 10 per cent. lower than similar imported goods, and we guarantee fit and make to be equal in every particular.

**GILLESPIE, ROACH & CO.,**

(Successors to Beall, Ross & Co.) Importers of

**Staple and Fancy Dry Goods,**  
SMALL WARES - - AND - - ART NEEDLE WORK.  
**186 McGill St., MONTREAL.**

**ROSS, FORSTER & CO.**

**Wholesale :: Dry :: Goods**

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

**SPECIALTIES :**

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.  
Letter Orders have Prompt Attention.



# Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

# STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Total Investments, - - - - - \$35,000,000  
Investments in Canada amount to nearly . . . . . 5,000,000

MUNICIPAL BONDS PURCHASED and LOANS ADVANCED on MORTGAGE

**BONUS YEAR 1890.**

W. M. RAMSAY, Manager, Montreal.

# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds, - - - - - \$33,900,000

Annual Revenue from Fire Premiums . . . . . }  
Annual Revenue from Life Premiums . . . . . } 5,345,000  
Annual Revenue from Interest upon Invested Funds.. }

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.

JOB PRINTING of every description done at the Journal of Commerce Office.

**B. HUTCHINS & CO.,**  
Real Estate, Rental & Financial Agents,  
Room 201, First Flat, New York Life Building,  
Place d'Armes Square, - MONTREAL.  
Telephone 2486.  
Stocks, Bonds, Mortgages and Cash Loans negotiated.

**The B. Greening Wire Co. (Ltd.)**  
Wire Manufacturers and  
Metal Perforators,  
Victoria Wire Mills.  
HAMILTON, - - - - - ONTARIO

Insurance.

# PHOENIX

Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.  
**PATERSON & SON,**  
Agents for the Dominion.

**LEAF & CO. (Ltd.)**  
LONDON, ENG.,  
General Dry Goods Merchants  
WHOLESALE.  
C. J. W. DAVIES, Representative for Canada  
Nordheimer's Block, MONTREAL.



# PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

Canada Branch:

114 St. James St., - MONTREAL

**GERALD E. HART, Gen. Manager.**

A share of your Fire insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

AGENTS ESTABLISHED AT:

Montreal..... Laurin & Smith | Toronto..... James B. Boustead  
Hamilton..... P. E. FitzPatrick | Ottawa..... Haycock & Haycock  
London..... J. H. Flood | Middlesex County..... David Smith  
St. Catharines..... P. H. Gullton | Windsor..... Morton Bros.  
General Agent for Nova Scotia & Prince Edward Island... M. B. Daly, Halifax  
General Agent for New Brunswick..... F. J. G. Knowlton, St. John

Applications for Agencies may be addressed to the General Manager.

FIRE.

LIFE.

MARINE.

# G. Ross Robertson & Sons

—GENERAL—

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1865.)

11 Hospital Street,  
MONTREAL.

Telephone 1277.

P.O. Box 2081.

THE CANADIAN

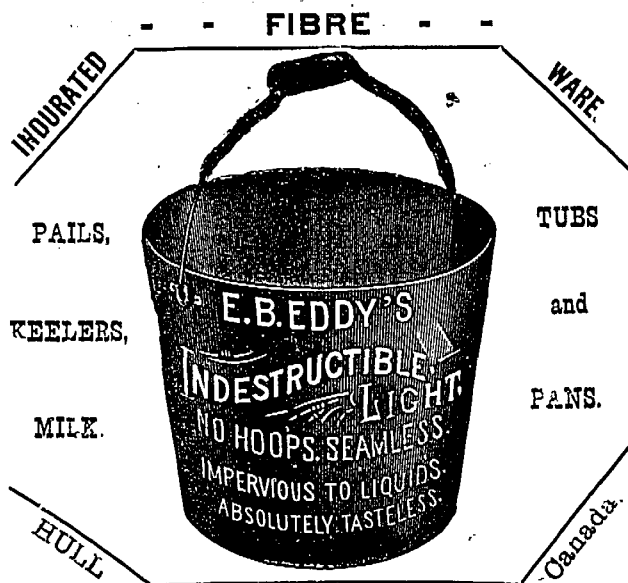
# Journal of Commerce.

MONTREAL, SEPTEMBER 12TH, 1890.

## A COLOSSAL FAILURE.

The failure of the colossal commission house of Sawyer, Wallace & Co., came upon the mercantile community like a clap of thunder from a clear sky. Their credit mark at Bradstreets was the highest possible, and some little time ago one of the members of the firm made the statement that they were worth \$1,500,000 and that their liabilities were merely nominal since they did only a purely commission business. And yet to-day we find that the firm is irreparably ruined, that their liabilities exceed a million and a half of dollars, and that it is hardly likely that they will be able to continue in business.

The first rumours of trouble were aroused in the New York branch of the huge firm by the receipt of the news that their manager in Berlin had committed suicide. It was at first claimed that his self destruction had nothing to do with the firm's failure, but in the light of after revelations it would look as if it had. In fact the latest report is that young Lucius Sawyer, the manager of the London branch, to whom the whole blame of the firm's difficulties is ascribed, induced the German manager to enter into his reckless speculations and that when the latter discovered the pit-fall into



which he had been led he chose death rather than disgrace.

Never since Dickens penned his immortal story of *Dombey & Son* has the present failure had a parallel. Ranking as they did far above suspicion, the sudden announcement of their collapse fairly astounded the market. At first the news was ridiculed, and it was not until the assignment was formally made that the mercantile world realized that the house whose credit up to that moment had stood at the highest notch was in reality hopelessly insolvent. How it is that one branch of so large an organization could be enabled to involve the parent firm so largely as to cause its failure it seems difficult to imagine; but the testimony of the creditors seems to show conclusively that it is to the action of the London branch which was under the management of Lucius Willard Sawyer, a son of the senior partner of the firm, that its present collapse is ascribable. Young Sawyer, it seems, has been speculating heavily and recklessly on his own behalf, and has thus brought to the ground a firm that was believed to be the very essence of conservatism. Pork and grain were the chief articles he speculated in, particularly the former, and it now appears that he himself was the "English syndicate" for whom Sawyer, Wallace & Co. have been conducting the deal in pork, and on account of which the firm have been known to be losing heavily during the last two years. The pork deal, it will be remembered, began a year ago last October, and was a losing scheme from its inception. Nevertheless the firm kept it up right along, changing options from one month to another as fast as the contracts matured. As long ago as last April, the main office in New York suspected that something was wrong, and the senior member of the firm, Mr. Samuel A. Sawyer, went to London to investigate; but it was then too late. He found it impossible to extricate the firm from the tangle in which the reckless speculation of the young manager had involved it, and returned to New York with the painful news that the failure of the firm was inevitable.

For the past few years the firm seems to have met with one succession of losses. In 1888 they were defeated in an attempt to break a June corner in coffee. Again they suffered heavy loss in endeavoring to break the famous wheat corner engineered by Cottrell at the time of the Fidelity Bank deal in Chicago, and still another great loss was involved in the Hutchinson September wheat deal in 1888. At that time a large

number of their Antwerp and Continental clients who had gathered in their profits regularly so long as the "short" side was winning, "laid down" at once, to use the parlance of Wall street, the moment they met with losses, and, as the firm had neglected to keep themselves properly protected by margins, the result was that they had to make good most of the deals.

It is naturally very easy to criticize after the event; but in spite of the sympathy felt for the senior partners of the firm it seems evident that they tacitly permitted the younger member to pledge the credit of the firm in enterprises that could hardly be included under the head of legitimate business for a purely commission house. That Mr. Lucius W. Sawyer was a man of boundless ambition seems evident. His last efforts were directed towards securing control of the public cables of the grain and produce markets from the United States to Great Britain and the Continent, and in this he was partially successful. In view of the results we can easily see what would have happened had he been able to control them all. Fortunately for legitimate trade he was not, or we might have witnessed a tampering with the information to secure his own ends that would have entailed ruin on thousands. But the fact that he should have conceived such a scheme shows the enterprise and unscrupulousness of the man and therefore there is little wonder that his masterful spirit overcame the conservatism of the older partners, or that he succeeded in finally involving them in losses that even their enormous capital and extensive credit were unable to support.

#### THE OYSTER SEASON.

The opening of the oyster season again calls attention to the value of the Canadian oyster beds and to the fact that, despite our natural advantages for raising the succulent bivalve, a large proportion consumed here are imported.

In the year 1888 we imported as many as 1,698 barrels, 234,502 gallons shelled in bulk, and 198,543 lbs. canned or preserved. About \$165,000 worth are annually produced in the Provinces of Nova Scotia, New Brunswick and Prince Edward Island, fully two-thirds of which are taken in the last named Province. Of all the oysters consumed in Canada, less than one-third are supplied from native sources. A good demand has already set in and extensive orders have been booked, but no Canadian shell oysters can reach here much before the 20th instant, as the law will not permit them to be taken before the 15th, and the first shipments will be made on the following day. Early prices are fairly high, being \$3 per brl. for good Canadian in shell. Bulk oysters, which, however, can be obtained from American sources all the year round, are quoted by the gallon at \$1.50 to \$1.60. We have heard of orders being received from distant points in Ontario and even from Manitoba.

The artificial breeding of the oyster has been successfully undertaken in Norway and the United States and greater efforts are required in this direction in Canada. Most of the beds are also over-fished. Particularly in Prince Edward Island could oyster culture be successfully carried on, the numerous rivers and bays being specially adapted to that industry. As we have stated in former seasons, large areas now vacant, could be utilized for the growing of oysters, and, if surveyed and offered on lease, under proper and reasonable restriction, would, no doubt, be readily taken up. In the United States the system of leasing grounds

has resulted in a marvellous expansion of the industry.

Considerable attention has been devoted to the oyster fishery by the last blue book issued by the department of fisheries and this should afford some encouragement to the lovers of the bivalve and those directly interested in the trade. We are told that there is no sufficient reason why the demand for oysters throughout the Dominion should not be supplied by our own people, as the inland markets are easily accessible and the area of oyster grounds very extensive. We are of the opinion, however, that the great want is the need of government supervision and protection. If that was assured there would at once be a field for Canadian and American capital. As far back as 1880, this industry yielded in the States, \$13,403,852, eighty per cent of which came from Chesapeake bay. This high state of productiveness has been attained only by an economic use of existing oyster grounds, accompanied by careful and intelligent cultivation, after the areas of oyster shores had been apportioned among private individuals and regularly farmed. The decrees of 1852 alone saved the oyster beds of France from extinction and the present value of the French and English oyster fishery is enormous. In France and in the British isles, as well as in some parts of the United States, the oyster beds are divided into private and public fisheries and a leasing or licensing system prevails.

Without Government interference the industry will become of less importance every year, as not only are the beds over fished, but small oysters which ought to be returned to the water are systematically retained and sold. The contrast with the oyster industry of other countries is a striking one and scarcely creditable to Canada which has profited so largely from its fisheries.

#### FOREIGN TRADE AND TARIFFS.

The recent discussion of the tariff bill and the Sherman reciprocity resolution in the United States senate has greatly awakened public interest to the question of foreign trade and to the attitude of the United States towards Canada. Recognizing in Canada a competing nation and one that has shown a disposition to look after its commercial interests and not be trampled upon at pleasure, the leaders of the governing party in the United States have signalled out this country for attack and have specially exempted us from the system of reciprocity which has been proposed with Central and South America.

In the words of a florid speaker, opposed to the new tariff, the McKinley bill issued from the House of Representatives with the endorsement of a great party, but its leaders and guides who have attempted to scale the frigid Alpine heights of ambition have found their followers lagging behind, and are now seeking to reform their lines on a lower plane and to meet the demand everywhere coming up for a freer and larger commerce and for a greater measure of exemption from taxation. One senator favored a proposition to declare the ports of the United States free and open to all the products of any nation upon which no export duties are imposed, but when complimented on favoring absolute free trade throughout the western hemisphere, said that he had no intention of including Canada. To this, Mr. Evarts made a sensible rejoinder when he asked whether it was written in the bond that a different rule applied to competing and to non-competing

nations, as no public treaty could stand on that position. "Make your tariff," said this speaker, "as you think right. Let others make theirs as they think right, and when you reach, as England has reached, the position that you can devour the substance of other nations better by free trade than you can preserve your own substance by protection, then change your law." It has always been the studied policy of the United States to look out for number one and these words uttered by a candid speaker, willing to give Canada fair play, once more prove this.

In the present composition of Congress the Sherman resolution providing for reciprocity with Canada stands such little chance of success that it is scarcely worth while to discuss it. On several occasions attempts have been made to facilitate trade with the United States by means of what may be called a reciprocity of tariffs, but the United States has always been afraid of getting the worst of the bargain and has generally abrogated all trade treaties so soon as abrogation was possible. The present government of Canada is so far from being dead against reciprocity that not long ago it informed the United States government through Sir Charles Tupper, that it is in favor of reciprocity in some form. It is not to be supposed, however, that Canada would consent to an one sided bargain and allow herself to be unduly influenced or controlled by another nation, or that protection would be withdrawn from deserving industries.

The United States is under such great necessity to extend its foreign trade that it proposes to force reciprocity where it can. Negotiations with the countries of Central and South America have been progressing in the most dilatory manner, restrictions and barriers to trade being almost unlimited. So it is intended to notify these countries that duties on sugar, coffee, hides, India rubber, etc., will be re-imposed when imported from such countries as may not speedily enter into terms with Mr. Blaine. Those which grant free admission to American products will be allowed to send their chief productions free to the United States. This attempt to enlarge foreign trade by compulsory reciprocity with, no doubt, an occasional resort to severe retaliation, when required, may have important results when undertaken by a country of such large and varied resources. If successful, it may in time be applied to European countries.

British foreign trade has been threatened to such an extent by hostile tariffs and treaties that it is not surprising to hear of the revival of the "fair trade" agitation, which provides for counter tariffs, the free admission of raw material for manufacture and the imposition of a duty upon wheat and American breadstuffs, with a proviso in favor of colonial exports. England rushed into free trade without demanding compensating advantages for the entry of goods into her own markets and may yet have to adopt some such policy in self-defence. Preferential treatment of her own people against foreign nations will doubtless not be rashly adopted, but recent events have certainly brought the subject into more prominence.

#### THE LATEST PHASE OF THE SEAL QUESTION.

It is instructive to note, now that it is evident that the United States will be compelled to submit its claims in the Behring Sea embroglio to arbitration, how one after another of the high-flown assertions of Mr. Blaine and his political henchmen are being quietly abandoned. As public knowledge of the real state of the

case increases the ridiculous assertions of former periods are being one by one stowed quietly away in the pigeon holes of the secretary's desk, until the American case, when finally presented to the arbitrators, will no more resemble the one originally put forward than Mr. Blaine resembles George Washington.

A few months ago it was asserted solemnly that if Canadian sealers were permitted to continue their ravages unchecked the fur seal would soon become as extinct as the dodo. Harrowing pictures were drawn of their wholesale slaughter of this useless and destructive animal, and it was predicted that a very few years would deprive our wealthy citizens of the present source of their sealskin sacques. But when the cold clear light of absolute facts was turned upon the scene this lurid story vanished at once into thin air. It was found that, by actual count, there were 6,557,750 seals visited the Pribiloff islands during the year, and that, taking the rate at which these animals multiply, even after allowing for the number slaughtered by the company, there was a surplus of 30,000 skins a year which could be taken by Canadian sealers without the least detriment to the number of seal remaining. Now the Canadians only took 16,585 skins last year and therefore the contention that they are engaged in the extinction of the fur seal dropped at once hopelessly to the ground.

It became necessary to invent another fiction then to take the place of the one so ruthlessly exploded, and Mr. Blaine at once made a clever change of front. He states now that he is quite aware that the present amount taken by Canadian sealers is no check upon seal life, but that were he once to permit indiscriminate sealing the result would be a rush of American and other sealers into Behring's Sea that would result in a wholesale massacre. The chances of confiscation by revenue cutters now deter many schooner owners from going into the sealing business. But were this danger removed, next year the sealing waters would be overrun and extermination would commence.

No doubt sealing at sea is the most wasteful method of securing skins. At the Pribiloff Islands the rules are most rigid, requiring that only males of the proper age shall be killed. Going among them, the natives can secure the specified number without loss. But killing in the open sea must be done under circumstances that prevent this discrimination of sex and age. When the seals take to the rookeries it is the female that swims out in search of fish food for her young, sometimes going many miles for this purpose, and if she falls a victim to the sealers her young are left to die on the rookery. The females go out in great herds every day for this purpose, returning at night. Again, if a seal is seriously wounded it sinks, so that the number lost far exceeds the number secured. Some experts give the number of captured as one in three of all that were shot in the open sea, this being Capt. Abbey's estimate. Others declare that it is only one in four or five. But, in spite of this loss, statistics show that so long as only Canadian vessels are engaged in outside sealing the number of seals killed falls far below the danger point, and for the possible depredations of American sealers we are in no way responsible.

Stripped of all the ridiculous assertions and contentions of Secretary Blaine, the fur seal controversy resolves itself simply into the assertion of Canada that the United States has no exclusive rights in the Behring Sea, and the counter assertion of our American cousins that they have the sole and exclusive right to kill

seals in the whole eastern half of that sea. This is the case in a nutshell, and, since the issue is thus definitely joined, why not submit it at once to arbitration and have it settled once for all? Neither country is going to war about it, in spite of all the tall talk that has been indulged in by our more impulsive confreres across the line, and were this fundamental contention once removed there would be no difficulty in reaching diplomatically the practical result sought for throughout—that is an arrangement for a close season for the preservation of the seals and for the policing of Behring Sea under joint authority. All this could be accomplished before the opening of the next sealing season, if the diplomats of the two countries would set about it at once, and in doing so they would remove one of the principal causes of the present unfriendly attitude of the United States towards this country as well as preserve the fur seal from any possibility of extinction.

#### FALL STYLES IN MILLINERY.

The effects of last winter's epidemic are plainly evident in this fall's millinery styles. Black is the color of the year, and only this sombre shade is really run upon. The number of deaths that occurred during the progress of la grippe plunged so many families into mourning that colors gradually lost ground; the public next took it up until the demand for black has finally developed into a black craze, and, as a consequence, the counters at the millinery openings reminded one more of those of undertakers stores than of milliners. It is seldom that a color has taken so strong a hold upon the popular fancy as black has this season. In the West, colors still are largely worn; but in this city it looks as if colors would be the exception and black the rule, although this may possibly be modified later on.

In hats it seems certain that turbans, small toques, and small walking hats, will rule for the early fall months. There has been a tremendous rush on felt sailors, and many houses are short on this line. Simply trimmed with plain ribbon or velvet, with a ruffled bow at the side, they make a very natty head-gear, and one that has taken remarkably well. Later on it is probable that large shapes with napped beaver brims will come into style. Milliners are already taking them freely in the West, but in this city the cry is for everything small—small hats, small birds, and narrow ribbons—and nothing large has as yet gone off with any freedom. Buckram shapes have proved a most taking line. One large millinery house informed our reporter that they had sold more buckram shapes during the first week of their opening than during the whole of the previous year. Their popularity has naturally increased the demand for velvets and velveteens; but plush is dead, and except for fancy work may be considered out of the market. For children little round polo caps trimmed with fancy stitching are a novelty that is taking fairly well, more especially with the Western trade.

In ribbons the call is principally for black velvets, black moire, and black plain silk with a narrow satin edge, and the widths most called for are 9, 16 and 20. Colored ribbons are not so eagerly sought for, and in them the demand is almost solely for plain silk ribbons. Fancy effects are very little asked for, and then only for the remoter trade. In colors, turquoise and the new heliotrope shade called dahlia are the favorites, and for the western trade turquoise and gilt trimmings have moved off encouragingly; but in this city

the demand centres on black jet. Fancy metallic trimmings are not wanted, and chenille and tinsel are altogether out of style.

In feathers and birds we still find only the mourning colors called for. Black birds, jetted, and as small as possible, are the rage, and in spite of repeat orders some houses cannot get them fast enough. The latest idea is to wear two or more on the side of a small velvet turban, and to do this appropriately the birds must be small. In fact the smaller the bird and the more fashionable the wearer. In the more expensive lines, the bird has a tuft of white osprey curling over the back. As osprey is really the finest portion of the ostrich tail, and costs \$36 per pound undressed, this materially increases the price without adding very much to the beauty. In feathers we find black tips selling well, but black flats hang a little as yet, and probably will not move freely until the large napped beaver hats come into general wear. Black silk and black jet flowers are also good selling lines; but buckles seem to be going out of style, and metallic pins are very little called for.

The change of style in the collars of ladies dresses and the fact that fashionable gowns, may be said to have nowadays no collar at all, has revived the demand for pearl beads in cream shades. Pearls will now be largely worn for necklaces to replace the lost collar, and importers find no difficulty in disposing of their stocks. For out-of-door wear the ostrich collar is the latest novelty. It is soft, warm, and very becoming; but its price, running from \$2.50 to \$10 at wholesale, will prevent its becoming common. These feather collars come in all shades, but the natural is the one that sells best, and is most becoming to its wearer.

So far the millinery trade has opened extremely well. The openings were more largely attended than for many years past and the volume of goods sold at them was exceptionally large. The prospects for a good sorting trip are also bright; but in this, as in most other trades, bitter complaint is made of the scarcity of money. Remittances are very poor, collections are almost impossible, and until the harvest is marketed there seems to be but little prospect of any improvement in this direction. Money is scarce and tight, and there seems very little in the commercial horizon to justify the belief that it will be any easier in the near future.

#### CANADIAN PHOSPHATE AND ASBESTOS.

During most of the present season there has been a brisk demand for both these minerals at firm prices. The newly created English phosphate trust has not yet shown its hand but several properties near Ottawa are likely to be secured before long by its agents.

The chief competition encountered by the Canadian product is from Carolina apatite as the European mines are giving signs of exhaustion. It is only a question of time when our deposits will be much more valuable than at present, and the advantage of being adjacent to a navigable river is not a minor one. In 1887 the total production in the United States was 420,549 tons of 2,240 lbs. of which 199,735 tons were shipped abroad. Our exports in the same year were over 23,000 tons. This year to date 13,000 tons have been shipped and freight engagements were made as low as 4s 6d to leading British ports. The shipment of the crude material exclusively is a mistake, as works should be started here for the conversion of phosphate into superphosphate, etc. The manufacture

of fertilizers on this side ought to be a paying industry, both on domestic and foreign account.

The condition of the asbestos industry presents striking contrasts. In 1879 the shipments were only 300 tons valued at \$19,500 and from this small beginning we have now an annual production of some 6,000 tons, valued at considerably over a quarter of a million. The uses to which this mineral fibre are put have increased so largely that the present demand is greater than ever before known and the mines in the Eastern Townships are still almost the only source of supply. As in the case of phosphate, Canada ships out the raw material and allows manufacturers in Europe and the United States to make the greater profit. No other article of export has increased so greatly and so rapidly in price.

No. 1 rock asbestos has recently sold for shipment at \$160 to \$175 per ton, while eighteen months ago the price was \$60 to \$75 per ton. This great advance has not checked buyers and it is probable that the mines in Italy are at last giving out as European buyers are eager to secure the whole of next years output and have cabled for terms. Asbestos goods have become such an article of use that it is difficult to know what would be done if the worlds supply should by any means be cut off. So far as we know any substitutes that have been attempted have not been a success.

From the latest returns we learn that the total production of phosphate in Canada in 1889 amounted to 33,198 tons, being the largest quantity yet produced. The home consumption was ridiculously small, only reaching 480 tons. The exports to Europe were 23,542 tons and to the United States 4,176 tons and about 5,000 tons were held over at the mines. The latest figures as to the asbestos output are not so reliable but enough has been shown to demonstrate that the trade is a valuable one. With regard to both phosphate and asbestos we are of opinion that a beginning only has been made and in the future these minerals will be a very important source of wealth to lower Canada.

#### RECENT CROP ESTIMATES.

The latest advices confirm previous reports about the satisfactory condition of the grain crops both in Ontario and Manitoba. The September report issued from Washington shows nearly all grains reduced in condition and is unfavorable. Injury to the corn crop reported last month was intensified by continuance of drought in August until the rains came to its relief, but too late for full recovery. The average is 70.1, against 73.3 last month. It is the lowest average since 1881. The returns of the condition of the winter wheat at the time of harvesting are less favorable than those of the first of July. The July average was 76.2. The present average is 73.5. The general average of spring wheat has also been reduced from 83.2 to 79.8. The average for wheat of both kinds is 75.5. In 1888 the September average for both kinds of wheat was 77. It was 73 in 1881. The yield of spring wheat is unusually variable in the Dakotas, ranging from high yields to five bushels and less per acre. There is improvement in corn since August 1. In Michigan, Wisconsin and Indiana and in Georgia, Alabama, Louisiana and Texas the condition is unchanged. A decline has occurred in New York, Ohio, Illinois, and in all the Northwestern states, and in some others of less importance. The crop is late in the Eastern States, requiring maturing weather throughout September. It is also late and variable in development in New York and Pennsylvania. The Atlantic coast states return relatively high condition, impaired locally by the effects of midsummer drought and later storms in Tennessee and Mississippi, Arkansas and Texas. Drought more or less severe from the twentieth of June to the middle of August reduced condition too low for subsequent re-

covery, as the crop was maturing or ripe before rains came.

The London *Economist* after mentioning that England's net supply may be set down at eight million quarters, and that it will need to import eighteen and a half million quarters, as its reserve stocks will not bear any material reduction, goes on to say:—"This will be rather a large order, considering how small the surpluses in the United States and India are, and the improbability of the Russian surplus being greater than the net deficiency of the rest of Continental Europe. It is known that the Indian surplus is only about three million quarters, and, if the estimate of American wheat crop given last week (410,000,000 bushels) proves approximately correct, only about five million quarters will remain after allowing for a consumption of fully 370,000,000 bushels. It is supposed that 25,000,000 bushels of old wheat also will be available for export, and this will bring the total surplus to a little over eight million quarters. Thus, according to the best available information, the combined surplus of the principal extra European sources of supply will be only about eleven million quarters, and a considerable portion of the quantity will be required elsewhere than in Europe. Of course there will be small contributions from several other sources, the volume of which cannot be estimated at present; but, without attempting to go into further detail, it is safe to predict that the wheat consumption of the world during the next twelve months will not be met without further reducing reserves, which are supposed to be much smaller than they have been in any recent year."

At the annual meeting of the Dominion Millers Association, this week, the estimated yield and requirements of the Dominion for 1890 were given as follows:—

	<i>Bushels</i>
Estimated yield for Ontario.....	24,300,000
Estimated yield for Manitoba and Northwest.....	15,000,000
Estimated yield for other provinces.....	1,000,000
<hr/>	
Total.....	40,300,000
Ontario requires for seed.....	2,000,000
Manitoba and North-West require for seed.....	1,000,000
Other provinces require for seed.....	125,000
Required for food for the Dominion.....	26,850,000
<hr/>	
Total..... &.....	29,975,000
Thus, showing a surplus for exportation of 10,325,000 bushels.	

The question of Chinese immigration into Canada has again been brought under the notice of government by a deputation from the Trades and Labor congress. It was maintained that on the grounds of morality and for various other reasons the Chinese ought to be excluded altogether from entering Canada, and with the exception of the cannery firms, the deputation held that the people of British Columbia were a unit against Chinese immigration. The \$50 poll tax was impracticable since those who desired cheap labor paid the amount for the incoming immigrant. Providing that exclusion was not granted then they asked that the present law be amended by imposing a penalty of \$500 on all mine owners who employed a Chinaman in their mines. This, they argued, would prevent mining disasters, caused by negligence on the part of Chinamen, and from which the province had suffered considerably during past years. Sir John replied that it would be utterly impossible for the Canadian parliament to pass a law excluding Chinese, because it would be a question of treaty arrangement, and the Imperial authorities would not sanction it. Personally he believed it would be a great mistake, as the possibilities for trade with China were great and the chances of securing the same were good. Considering the action of the United States Government in excluding Chinamen, China might retaliate. In regard to imposing a penalty on mine owners for employing Chinamen, he asked how it would be possible to allow them to work at one branch of industry and exclude them from another. However, he would like that they would submit the evidence of the cases where the ignorance or negligence of Chinamen caused such disasters in mines as they referred to.

The British Consul at San Francisco in his last report gives some striking figures showing the magnitude of the trade in tinned, or canned, salmon and fruit. The total "pack" of salmon last year on the Pacific coast was 1,693,800 cases, of 48 1-lb.

tins each, the prime value of which was \$9,064,000. Of this enormous quantity, 422,000 cases were packed in British Columbia. Six hundred and eighty thousand cases, the largest portion of the supply, came from the Alaska streams, 426,300 from Columbia streams, and the remainder from the rivers of California and Washington. The exports by sea from San Francisco alone amounted to about half a million cases. The estimated "pack" of the last fruit season is 760,000 cases, of which tomatoes and peaches amounted to 150,000 cases each, pears to 100,000, plums and white cherries to 50,000 each, apricots and grapes to 40,000 each, black cherries to 30,000, strawberries to 20,000, and apples, blackberries, currants, gooseberries, nectarines, quinces and raspberries to smaller amounts. The exports from San Francisco amounted to 529,760 cases by rail and 264,832 by sea, the greater part of the latter going to Great Britain, Australia and New York. In addition, there is a trade in dried fruits, which has reached enormous proportions. It is impossible to give exact figures, but the following is an estimate of the produce of dried fruits last year: Raisins, 19,000,000 lbs. weight; French prunes, 35,000,000 lbs; grapes, bleached and evaporated apricots; 2,000,000 lbs each; peaches, over 3,000,000 lbs; walnuts, 1,500,000 lbs; and German and Hungarian prunes, nectarines, apples, figs, almonds, &c., under 1,000,000 lbs. The produce of extracted honey in the State amounted to 2,000,000 lbs weight.

It is said that the purchase of the Chicago and Atlantic—now the Chicago and Erie—by the New York, Lake Erie, and Western Railway Company will prove a set-back to the Wabash and Canadian Pacific railroads. One of the first acts of the New York, Lake Erie, and Western after securing possession of the Chicago and Erie was to give formal notice to the managers of the Wabash railroad of the abrogation of the contract which gave the Wabash the right to use the Chicago and Atlantic tracks from Chicago to Laketon, Ind. This action will have the effect of preventing the Wabash from doing an east-bound business from Chicago, and will shut out the Canadian Pacific for some time to come. The Canadian Pacific secures an entrance into Chicago through a traffic agreement with the Wabash, the latter doing the Canadian Pacific's business between Detroit and Chicago. The Wabash does not control the entire line between Chicago and Detroit, having to use the Chicago and Atlantic's or rather the Chicago and Erie's tracks from Laketon, Ind., to a connection with the Western Indiana at the southern limits of Chicago. An interest of one-fifth in the Western Indiana is held by the Wabash, which gives it an entrance from the city limits into the Polk street depot. Without the use of the Chicago and Erie's tracks from the city limits to Laketon, Ind., a distance of seventy-two miles, the Wabash has no line to the East, as it cannot compete for Eastern traffic by using its own line to Bement, Ill., where it connects with the Detroit line, because it would have to run 150 miles south before it can turn off to the east.

The August condition of the potato crop was the lowest ever reported by U.S. Government agents. The July return, the first of the season, is always high, but this year it was low, slightly below that of any previous year, but high enough if it had been maintained to have insured an abundant crop. The weather during the month past has been extremely unfavorable; especially so in the districts of large supply west of the Allegheny Mountains. Drought has prevailed in the Ohio Valley and in the states west of the Mississippi River. The condition in the states lying east of the Allegheny Mountains from Maine to Georgia has been well maintained, and is now quite generally good. The prospect is very favorable in the Northern New England, New Jersey and Pennsylvania. The average condition of the potato crop throughout the country is 77.4; a falling off of 14.4 points during the month. Such a decline in one month is unprecedented. The main damage has been wrought in the States lying within the water shed of the Mississippi River and its tributaries north of Tennessee and Arkansas. The following indicates the present condition of the crop: Kentucky returns only 50, a falling off of 27 points during the month of July; Ohio, 56, a loss of 32 points; Illinois 39, a loss of 50 points; Missouri 53, a loss of 32 points; Iowa, 75, a loss of 21 points; Kansas 55, a loss of 26 points, and Nebraska 50, a loss of 35 points. The Pacific coast maintains the relatively high condition of a month ago.

THE *Savannah News*, in an article upon the rice crop, says: "The crop of rice has begun to come in, and the prospects are very encouraging to planters. A gentleman who is connected with one of the largest factorage houses in this city says that while the acreage is a little heavier than it was last year, the yield will not be quite so heavy, but planters will be fully compensated by the excellent quality of the rice." Estimating the Savannah receipts at 600,000 bushels, or 35,000 bushels over last year, the *News* further says: "It is confidently believed that the planters will make big money on this season's crop, as last year's crop has been consumed and there is little or no foreign rice in the country. With the old crop swept away and no foreign rice on the market, prices must necessarily be very satisfactory to the planters this year. \* \* If the weather for the next ten days is as favorable to the rice planters as that of last week the grain will ripen very fast, and the receipts for the first crop will come in quite lively. The three mills in this city are in first-class order, and can keep the market supplied with any kind of clean rice which may be wanted from this point. The mills are provided with modern machinery fully equipped to do the best character of work, and with a capacity of 600 bbls daily, which can be doubled by running night time. The South Carolina crop is said to be a good average, and the Louisiana crop is reported to be much heavier than it was last year."

THE *Commercial Bulletin* speaking on the mackerel market says:—The situation is without change for the better. There are on the way about 1,500 bbls. of Norwegian fish, 1,000 of which are for Boston and the balance for New York. From Prince Edward Island and Halifax several hundred bbls. have been received. The entire supply in sight is unimportant, however, and, with no improvement whatever experienced in the American shore fishing, the distributive markets remain practically bare of desirable stock. Prices naturally continue to move in the upward direction, and the highest figures of the season have been reached this week on everything except "tinkers." Shore fish have been sold in a small way at \$30 for No. 1, \$25 for No. 2 and \$18 for No. 3, the latter counting 550 to 600 per barrel, Prince Edward Island fish brought \$25@26 on dock, and Halifax small 3s (tinkers) went at \$12. It is understood that offers of \$20 have been made on Norwegian stock to arrive, and the chances are that the goods will bring at least that price if the quality is equal to that of previous arrivals which were taken some time ago at \$18. Should the stock turn out better, it is doubtful if \$20 would buy. The demand for mackerel from the retail trade is checked by the present high cost, but the supply is inadequate nevertheless, and the situation of the market anything but gratifying to local dealers.

SPEAKING of the English cheese market, the *London Grocer* says: The receipts of new Cheshire cheese have again been unimportant, and the season for this description at least must be pronounced a backward one. The general supply of English, therefore, is restricted; and anything that is presentable fetches its full value; but the demand all the same is by no means brisk. Finest new cheddar has been realized at 64s to 66s, useful stuff at 54s to 60s and inferior (including Somerset) at 44s to 50s per cwt. Best double Gloucesters have also been dealt in at 56s to 62s and Derbys at 56s to 58s, and Wiltshire loaf at 58s to 60s; American cheese is now cheaper in London than it is on the other side, yet the dealers here are not very free purchasers, and the most that can be urged in favor of the market is that it has not lost much of the firmness which characterized it a short time since. Parcels in a somewhat forward condition have met a free sale at 40s to 42s, and the finest cool factories at 43s to 44s, but sales have not been so extensive as could be wished. The inquiry for Dutch has been pretty steady, and the large arrivals offering gradually disappear; choicest Edams having been placed at 48s to 52s, Goudas at 45s to 51s and Derby ditto at 52s to 56s per cwt. In the New Zealand description there is little passing, beyond the disposal of remnants and the clearings-up of old season's cheese at about the former currency.

THE Revenue and Agricultural Department of the Government of India have issued the following forecast of the jute crop of Bengal up to the end of June, 1890: The weather has so far has been very favorable to the jute crop, except in one or two districts in which heavy rainfall immediately after the sowing

operations is reported to have caused some injury. In most of the important jute-growing districts an average or more than an average crop is expected, while in no district is the outturn estimated to be less than 12 annas, or three-fourths of an average crop. On the whole, it may be said that if the season continues to be as favorable as it has hitherto been, a full average or more than a full average crop may be expected. In the 24 Pergunnahs, Khulna, Dinagepore, Rajshahye, Rungpore, Bogra, Pubna, Julpaigori, Mymensing and Maldah the area sown is reported to be in excess of that of last year, while in Nuddea, parts of Jessore, Tipperah, and Fureedpore the area sown is said, owing to lowness of prices, to be less than that of the previous year; but the figures which have been furnished by collectors and mofussil reporters of actual areas are so manifestly incorrect and contradictory that it is not thought worth while to reproduce them. The area sown in the whole Province would appear to be in excess of that of last year. The outturn per acre will be much better than that of last year.

ONE of the most dangerous counterfeit greenbacks known in recent years, has made its appearance within the last week. This is a ten-dollar note purporting to be issued by the Germania National Bank of New Orleans, which is so nearly perfect as to deceive any but the most painstaking and careful of experts. The bill is the handiwork of one Miles Ogle, an old offender, and one of the cleverest counterfeiters in the country, who was recently arrested by Secret Service officers near Newport, Ky. In general appearance and in length and width the counterfeit closely resembles and is identical with the ordinary ten-dollar national bank note. It will be observed, however, that there are no silk threads running through the texture of the paper on which the counterfeit is printed, and no attempt appears to have been made to imitate that feature. In the genuine notes the word "and," printed in small capital letters at the end of the third line from the top on the back of the bill, describes a graceful upward curve, while in the counterfeit this curve is inverted and is wanting in freedom of sweep. The Treasury numbers, as "B861573, appear to be larger and heavier than in the original, and are, besides, considerably off color. A corresponding difference is discernible in the bank designation, "1591—Series 2882," and the number "44."

PRESIDENT PRICE, Secretary-Treasurer William Cunningham, Mr. Robert Bickerdike, and other gentlemen of the Dominion Live Stock association, called officially on the Chamber of Commerce to ask their assistance to get a union stock yard in Montreal. The cattle dealers had waited on the Harbor Commissioners where they were referred to the Board of Trade, who again told them to call on the shipping companies, but all to no avail, with the exception of the Beaver line, who had erected a shed to shelter the cattle. The complaint they had to make at present was that they had to keep their cattle standing on the wharves, and the amount of noise heats their cattle and causes them to break away from the men, sometimes making for the river. President Price had known as many as 24 head of cattle to be in the river at one time, and what he asked was some accommodation to rectify this. The shipping companies provided for other cargoes; why not for the cattle? He stated that the amounts paid for freight on cattle to the shipping companies up to date reached nearly \$1,500,000, and that before the season was over they expected to double this. They had been to Quebec and the officials there had offered to give everything they wanted, and they would be obliged to give their business to that city if Montreal would not come to their aid.

MR. HEATON, M. P. for Canterbury, England, has been in Ottawa to secure, if possible, the co-operation of the Dominion government in the establishment of a penny postal service between this country and Great Britain and ultimately between all English-speaking countries in the world. Mr. Heaton has recently interviewed Mr. Wanamaker, the postmaster-general of the United States, with the result that he hopes shortly to see a three cent postage rate established between England and the neighboring republic. The object of his visit to Ottawa is to discover what attitude the Canadian ministers will take towards the project, and to lay before them the advisability of negotiating with the Washington government for a uniform transatlantic rate. Mr. Heaton proposes that two cents paid in postage on

this side is to be regarded as equivalent to the English penny, but as a beginning expects that a three cent system will be adopted. The penny service, he says, will be found to be by far the most profitable in the end, and will be an inestimable boon to millions of poor people on every side of the great oceans. He also advocates a transpacific cable connecting British Columbia with Australia. The Australians, among whom Mr. Heaton has lived for years, are in his opinion ready to do their share in this great international enterprise.

AMONG American importers considerable alarm is expressed on account of the provision in the proposed Tariff bill requiring goods in bond to pay the increased rates. The effect will, it is asserted, be the locking up in the Treasury of about \$60,000,000. In other words this \$60,000,000, which in ordinary times would be paid into the Treasury gradually during a period extending over six or eight months, would under the new law have to be paid in at once. A representative of one of the largest importing houses dealing in Sumatra tobacco said that this clause would take from his house alone about a half million of money, and a large importer of textile fabrics said that that business would be affected to the extent of between \$300,000 and \$750,000. The petition from the banks to the Secretary of the Treasury, which will be forwarded to Washington directs his attention to all these matters in detail and asks, if the Secretary is unable to put out the \$20,000,000 for which he now has no bids, what will happen when \$60,000,000 in addition is locked up, as would be the result if the new law goes into effect. They say that the result will be not only a money panic, but that a goods panic will follow when the weak houses will be compelled to put their bonded goods on the market.

PROVISION men have recently experienced some difficulty with the Customs over the new duty on pork, some lots on which they expected to pay a duty of about \$3 per bbl., being held for double that amount. The agents of Armour & Co., and Swift & Co., of Chicago, together with Mr. McGrail representing the Montreal trade, waited upon the Minister of Finance and explained that basing their calculations upon letters received from the Department of Customs, the dealers had contracted for the delivery of a large quantity of mess pork, and that subsequently a different interpretation of the clause had been insisted on by the department. This change placed them at a monetary disadvantage. Mr. Foster said that while the matter did not come within his province as Minister of Finance, he would confer with the Minister of Customs as soon as he returned to the capital regarding it. A later report states that the particular point presented to the ministers had reference to the action of some collectors charging three cents per pound for pork from which the bone was taken. After hearing the case and time being taken for consideration, a decision was rendered that this quality of pork was dutiable at 1½ cents instead of three cents per pound. The delegates expressed their satisfaction.

FROM the statistics of the cotton crops of India during the past ten years, published by the *Times of India*, it appears that the crop of the past season was the largest ever grown. The total amount received in Bombay was 2,238,000 bales of 3½ cwt. each, against 1,851,000 in 1888-9. The increase was chiefly in Dhollerah (142,000 bales), Bengal (101,000), Broach (98,000) and Omra descriptions (23,000 bales). The quality of the crop also is said to have been a good deal better this season, but complaints of adulteration are still prevalent. In Calcutta, too, the figures show an increase, the shipments being 146,856 bales, against 100,920 last year; the Berar crop was 425,000 bales, against 409,000, the latter being regarded last year as an enormous crop. The shipments from all India to Europe, China and other foreign ports amounted to 1,939,610 bales, against 1,632,000 last season. Bombay shows an increase of 233,000 bales; Madras, 10,000; Cocanada, 18,000; Tuticorin, 17,000 bales; while Kurrachee shows a decline of 14,000 bales. Bombay sent to Europe 1,488,000 bales, against 1,312,834 last year. The exports to China and Japan also show a considerable increase owing to the cotton crop in these countries being an exceptionally poor one

ADVICES from Liverpool give additional information as regards the failure of the Anglo-Dutch cotton operator, Steenstrands. It appears that about three weeks ago Steenstrands

held about 150,000 bales, spots and futures, and it is believed that, with a little more buying, by the end of September he would have been the owner of more cotton than could have been tendered him. It was essential, however, to the success of his scheme that the market should be supported by a moderate daily demand from spinners, and that the shipments from America should not exceed those of last year; but the spinners, who had been clever enough to provide against the squeeze that Steenstrands was preparing for them, suddenly reduced their operations, with the result that for the week ending August 21 the sales of American cotton only amounted to 15,880 bales. This large and unexpected falling off created a panicky feeling among the bulls, who had been riding on the back of the chief speculator, and a few, scenting danger in the immediate future, began selling. A stampede followed, led by Steenstrands himself, with the result already known.

THE latest number of the London *Economist* has a careful review of the silver legislation of the United States, with reference to its probable effect upon the volume of currency here and upon the permanent course of silver. The article points out to English readers that the actual increase of the currency cannot be accurately estimated, and that, considering, first, the previous inflation under the old silver law, second, the issues of certificates of late years on dollars coined in previous years, and third, the withdrawal of national bank notes, it is quite probable that there will be no excess of currency over the additions made, say, since 1881. As to the price of silver, the *Economist* is convinced that the recent price is, in part at least, the work of manipulation, and that if it can be continued for any time it must bring out new supplies that will tend to a reaction. It also points out that while the advance in the price of silver stimulates exports to India and other silver-using countries, it necessarily tends also to check imports, and thus gradually to reduce the stock of silver in those countries.

THE London *Times* has the following: "One of the remedies universally prescribed for enabling China tea to compete successfully with Indian is the removal of taxation in China itself, including not only the transit but also the export duties. The Commissioner of Chinese Customs at Canton, in his last report discusses this suggested remedy, and gives some interesting details in regard to the taxation on tea in China. The inland transit dues in the Canton province on tea amount to about 10 per cent of the export value, and the export duty to about 19 per cent or 20 per cent in all. In these two respects Indian teas are quite unburdened; but the total revenue derived from China black and green teas from export duties alone, excluding transit dues, by the Chinese Government was over a million sterling in 1888, and is likely to be considerable for many years to come." After discussing the economic and political bearings of the situation, the article concludes as follows: "The statistics from the various tea ports of China seem to show that under present circumstances the practical extinction of the tea trade is only a matter of time."

MR. D. PARIZEAU presided at the monthly meeting of the Chambre de Commerce last week. The accommodation to be given to the export of cattle trade here was discussed and a committee was appointed to study the question and to invite shippers, railroad men, and the agents of the steamship lines to discuss the question with them. The meeting concurred with the Quebec Board of Trade in asking the Federal Government to construct a deep water wharf at the Grosse Ile quarantine station, so as to permit infected ships to stop there. The merchants interested in the question of the duty on church ornaments were requested to lay their complaints in writing before the Chamber at the earliest opportunity. The meeting also took cognizance of an invitation sent to the municipalities in the District of Montreal on the south shore of the St. Lawrence, asking them to send delegates to the proposed convention at Longueuil next month. The object is to pass resolutions to be forwarded to both the Federal and Provincial Governments asking their assistance in the construction of a bridge between Montreal and the south shore.

A NUMBER of large corporations in the United States have formed an alliance against strikes. Among the corporations



which are members of the combination are the Westinghouse system, both in Pittsburg and elsewhere, the Yale Lock company Colt Arms company, and four or five other big factories in Cincinnati, and presumably the Pullman interests. In the compact agreed to it is provided that in case a strike occurs to enforce unreasonable demands, whether the strike be against one or all of the associated factories, all work is to cease. The strikers are to be allowed to remain idle until they see fit to return to work, and no factory is to employ any worker who may have left another factory on a strike. Neither is an associated factory to seek workers during a strike from any of the federated works. The institutions named employ between 50,000 and 60,000 workers and directly support from 250,000 to 300,000 people.

The prohibitive character of the duties upon wool proposed under the McKinley Bill can be estimated from the following comparison with existing duties:—

	Existing Law.	McKinley Bill.	Senate Bill.
Equivalent ad valorem rates.			
Wool : Class 1			
Unwashed..... { under 30c..	49.20	54.10	54.10
{ over 30c....	35.86		
Washed..... {	59.98	65.98	65.98
{	52.36		
Scoured..... {	81.04	89.14	89.14
{	112.24		
Class 2—			
Unwashed..... { under 30c..	43.14	61.52	61.52
{ over 30c....	26.15		
Scoured.....	41.23	49.47	49.47
Class 3—			
12c per lb and below.....	24.60	32.00	32.00
Above 12c.....	30.00	50.00	50.00
Scoured.....	22.00	50.00	50.00

INQUINARIUM in Strathroy, Ont., has now become the business of some unknown fire fiend, and he made two successful nights of it. On Monday evening last flames were discovered arising from an unoccupied house on Colborne street, owned by Mr. Fitzpatrick. The brigade turned out promptly, but owing to the headway made by the flames nothing could be done to save it. On Saturday night flames were seen pouring from the front of a large frame building next to the Post Office, known as Sandy Craig's carriage works. About three o'clock an alarm was given for fire in the same building, but in another part. The firemen were delayed by the hose being cut. The flames made rapid progress, quickly spreading to the large brick boarding house kept by Mr. Butler. Both buildings were completely destroyed, along with two other frame structures.

The burning of "sprinkled" risks has grown so common of late, that the companies may soon feel a hesitancy about writing on them. One of this class—the Whitman Paper Mill, at Dansville, N.Y., burned causing a property loss of \$150,000, upon which there was an insurance of \$113,000, the policies bearing a ninety per cent co-insurance clause. The mill was of brick, nearly new and thoroughly equipped with the Grinnell wet pipe system of sprinklers. Even the elevators, closets and stairways, were protected, the piping being of standard size, with sprinkler heads every eight feet. The water supply was reported as inexhaustible, and altogether it was regarded as a model equipment. In explanation of the serious loss, it is now affirmed that the sulphuric acid fumes developed in manufacturing paper corrode the metal in the sprinkler heads, sealing them up.

The condition of the English mustard crop is reviewed by the London *Grocer* as follows: "Information which reaches us from the mustard-growing districts shows that this year's crop is about an average one so far as quantity is concerned, whilst the brown seed, which has been well harvested, is above the average for quality. The white mustard, which looks well, is not yet out, but this description of seed is not extensively grown. The heavy storms of Saturday last did much damage to the crop, especially in Tydd Fen, a celebrated mustard centre. It is to be hoped that growers will be able to secure remunerative prices for their seed at the forthcoming autumn markets, for mustard-growing is a department of agriculture which is attended with considerable risk, owing to the rapid manner in which climatic changes affect the crop."

The Merchants' and Manufacturers' Guarantee Credit Company, which was organized last August and after its incorporation decided to make Boston its headquarters, has a capital of half-a-million, and is the outcome of an association of prominent business men to investigate a system of commercial guarantee. The originator of the idea, Mr. Henri Schull of Hamilton, Ontario, was invited to explain his system to a small party of capitalists assembled at the Copeland House, at Franklin Park. He stated that the object of the company was to insure the healthy, the sick, and the diseased in the mercantile world, and quoted a number of statistics showing the loss by failure each year, etc., and stated that the object of the Merchants' and Manufacturers' Guarantee Credit Company was to guarantee the payment of debts to those taking out insurance with it.

A shot trust has been formed which will embrace all the factories in the United States, of which there are sixteen. The plan of the combination is the same as the Lead Trust. Every one of the sixteen concerns will surrender its individual existence and cancel its capital stock. Each will become a branch of the American Shot Tower Association, on a valuation fixed by a committee appointed three months ago, and which has completed this feature of the work. The association is incorporated in Illinois and has a capital stock of \$3,000,000, with headquarters at Chicago. The president is John Ferrell, of Pittsburg; secretary, E. W. Lorne; treasurer, E. A. Leroy. It is admitted that the trust is formed for the purpose of regulating the output and controlling prices.

According to recently prepared statistics, the value of the tea exported from the port of Hiogo, Japan, last year slightly exceeded £390,000, forming about one-seventh of the value of the entire export trade. The quantity exported, according to the Customs returns, was 18,245,735 lbs, against 18,090,740 lbs in 1888. The same returns give the value of tea exported as £390,000 in 1889, against £372,000 in 1888, thus showing an increase of £18,000 in the value of 1889. The average price paid in 1889 ruled nearly 3s higher per picul (133 lbs) than in 1888, owing principally to the fact that from 3s to 6s per picul more were paid for low grade teas than in 1888, but medium grade teas were also purchased in much greater quantity, while those of the higher grade maintained nearly the same level.

The furniture manufacturers in Grand Rapids, Mich., are endeavoring to overthrow the recently reorganized German Mirror Plate Glass Trust, made up of seven of the large importing firms with headquarters in New York. The organization of the trust was perfected in June and the price of mirror plates was advanced thirty per cent, the advance going into effect after the furniture manufacturers had made out their price list for the new fall season goods. On the large sized plate the advance is seventy cents on each plate. In the course of a year about one hundred thousand plates of the large size are used and the extra cost to the furniture manufacturers is upward of \$70,000, and the manufacturers are anxious to relieve themselves of the burden.

The agents in this city for the Walkerville distilleries state that the paragraph in our last issue respecting the rise in whiskies hardly puts the matter in a fair light. They admit that our prices are correct; but say that the increase has been only 7 cents on ordinary rye, 10 cents on club, and 16 cents on 50 over proof. This rise took place on the 1st of July and was rendered necessary by the new Excise regulation requiring them to keep their whiskies in wood for two years before placing them on the market. The amount of money thus locked may be estimated from the fact that the firm of Hiram, Walker & Sons have now in their storehouses 75,000 barrels of whiskey, each containing 40 gallons. A rise of 10 cents per gallon can hardly be cavilled at under the circumstances.

The Central Bank of Toronto, in its suit with Mr. James Baxter, of this city, applied to the Chancellor in Toronto for permission to defend the \$100,000 action for damages in Montreal and were refused. They have now applied for an injunction restraining Mr. Baxter from proceeding with the suit or with any suit against them in the Province of Quebec, holding that such suits must be taken in Toronto.

A VERY well-known face is missing from our streets now that Mr. H. S. Stafford, who for the past eight years has been city editor of the *Gazette*, has taken his departure for Morrisburgh. Mr. Stafford has purchased the *Courier* of that place, and it is his intention to make it a live newspaper. The new proprietor of the *Courier* is well known to newspaper men not only in Montreal but throughout the country, as he was for several seasons a member of the Ottawa Press Gallery. His long experience and sterling character should gain him a warm welcome in his new home, and his many friends will wish him every success. Previous to his departure for Morrisburgh, Mr. Stafford was presented with a handsome testimonial by the members of the *Gazette* staff.

AN interesting spectacle has recently been seen in the Orkneys. It is probably the first of its kind ever authenticated in living memory. A correspondent writes to a contemporary: "What is said to be a mermaid has been seen for some weeks, at stated times, at Southside, Deerness. It is about six to seven feet in length, with a little black head, white neck, and a snow-white body and two arms. In swimming it appears just like a human being. At times it will come very close inshore and appear to be sitting on a sunken rock, and will wave and work its hands. It has never been seen entirely out of water. Many persons who doubted its genuineness now suppose it to be a deformed seal."

THE city of Toronto has received tenders from the Toronto Electric Light Co. and Consumers Gas Co. for the lighting of the city. The Electric Light Company offered to supply 800 arc lights for two years at 38 cents each night, for three years at 33½ cents, and for five years at 29½ cents. The Consumers Gas Company tendered for the exclusive lighting of the city. They would give a 13½ candle light lamp for \$19.50 and 17 candle light at \$22 per annum; Lambeth lamps, at 150 candle light, \$77.50 per annum. For a three years' contract, the prices were \$19, \$21.50 and \$75.75 respectively; for a five years' contract the prices were \$18, \$20.50 and \$72.50 for 2000 lamps.

COCONUTS are still rising. One American handler of produce controls nearly if not quite the entire supply of San Blas goods and another controls the Baracoas. Outside of these varieties there is little or nothing in stock, and it is asserted that there are fewer Baracoas in New York than is convenient for traders. In the coconut business there are "wheels within wheels" and faint signs at the present time of something that borders closely upon what is commonly termed a "corner," yet no evidence that anybody has thus far been badly squeezed. Baracoas are now quoted at upwards of \$32.50 and San Blas at \$47.50@50.00 per thousand in New York.

THE Scotch Coal, Iron and Railroad Company, backed by British capital, has purchased for immediate development over a quarter of a million acres of the finest timber and mineral land in West Virginia, lying in Wyoming and McDowell counties and will proceed at once to develop it. A company has already been incorporated under the laws of that state to construct a railroad from Charlestown, a point in the Clinch valley, to connect with the Norfolk and Western railroad, and construct railroads which will penetrate the lands of this country. This will open up a large area of undeveloped land in the state, and will bring to market some of its finest coal and timber.

THE directors of the Bank of Hamilton have decided to act upon the authority given by the shareholders in 1888 to issue \$250,000 of new stock. This additional stock has been issued, and will be allotted to the shareholders in the proportion of one share to four on Sept. 30. The price has been fixed at \$145 a share. The capital before this change was \$1,000,000. In speaking about the matter to the representative of the *Hamilton Spectator*, Cashier Turnbull said: "The increase in our business necessitated the issuing of more stock. There is absolutely no truth in the report that a branch will be established at Kingston."

CHICAGO is to have another great financial enterprise involving \$6,000,000. The name of the new venture is the London and Chicago Contract Corporation. The stock will be divided into

100,400 shares at \$48.70 each. One half of the securities have been guaranteed by the City of London Contract Corporation (Limited) and other responsible men in Great Britain. The other half is reserved for the United States and has been guaranteed by responsible Chicago men. The object of the bank is to aid corporations in placing stock on the market, and to conduct throughout the United States such business as is usually contracted by debenture and trust corporations.

THERE is sure to be a sharp advance in sealskins in the London sales in November next. Annually 100,000 fur seals are captured on the islands of St. Paul and St. George, but this year only 21,000 have been taken. Of the Behring Sea seal the annual catch usually amounts to 40,000 or 50,000, but this year it will not reach 15,000. Some furriers say they would not be surprised to see sealskins advance 50 per cent. at the London sale. Meanwhile, the dealers say the popularity of sealskins garments in America, England, France, Germany, and Russia is constantly increasing.

THE *Price Current* tells of a test-house that was so constructed and equipped with automatic sprinklers, that after one hundred and fifty attempts to burn it down it still stood in all its integrity till removed at the expiration of a lease. No one doubts the success of such experiments in rooms constructed for the selling of sprinkler plants, but we doubt if one among one hundred and fifty owners of the best protected "sprinkled risks" in the country would dare try a similar test on his own property, unless it was fully insured and the season dull.

HORSE thieves have committed so many depredation in the valley of the Chateauguay in recent months that it has become necessary for the farmers to combine for self-protection. Accordingly, at a meeting held at Ormstown recently, it was decided to form an association to be called the "Chateauguay Vigilance association," with rules and regulations for its governance. These include measures for the recovery of any stolen property by the offering of rewards and for the conviction of the thieves, if possible.

THE American Forestry Association has closed its labours. Hon. J. K. Ward delivered an address on "Reminiscences of the timber trade of Canada;" Dr. A. Boyer read a paper on "Forests in relation to the public health;" and Mr. J. C. Chapuis one on "Forest preservation and restoration." Resolutions were passed recommending the sending of young men to Europe to study forestry and the modification of the rules regulating the management of public timber lands in order to secure the re-wooding of forests.

THE French Captain Bishel, who destroyed the fishing gear of a Port au Basque fisherman and then put to sea with a Newfoundland constable abroad, kept him without food for 40 hours, refused him shelter from the weather and finally landed him on a lonely island as got his deserts at last. Recently the audacious skipper put into a Newfoundland port, when he was promptly captured and sentenced to three months in jail with hard labor as a souvenir of his kidnapping the constable.

SAMPLES of Ottawa river water have again been procured by the Laboratory department of the Inland Revenue, with a view of having them analyzed and seeing how far they are affected by sawdust deposits. This was already done by the Department at the request of the Montreal Corporation, but the tests were not altogether satisfactory, owing to ice being in the river at the time.

ACCORDING to a Boston paper, "the cranberry growers at Onset and other Cape towns do not expect to get over half the usual crop. Insects and drought have made fearful inroads. The towns near Plymouth have not suffered so much, and in southeastern Massachusetts the harvest bids fair to be as good as usual."

S. H. JAMES and Joseph Simpson, both of Toronto, who have been held doubly liable for 137 and 170 shares of Central bank stock respectively, have filed claims for damages and for the return of the consideration money which has paid on their stock. Mr. James claims \$20,000 and Mr. Simpson \$17,000.

The British farmers who have come out to visit Canada have left Ottawa for Toronto to see the annual fair there. They will then proceed to Manitoba.

The returns of revenue at Vancouver derived from Chinese immigration compare as follows:—August, 1890, \$10,202; August, 1889, \$5,799.50; increase, \$4,402.50.

A MEETING of wholesale boot and shoe men has been held in Toronto to consider the necessity of advancing the price of shoes in view of the scarcity and high price of hides. Prices on spring samples will all be raised.

As was expected Senator Sherman's proposals towards reciprocity with Canada have come to naught and the Republican party by endorsing the McKinley bill stands pledged to commercial warfare with this country.

The annual fair of the Industrial Exhibition Association was opened this week at Toronto, the duties pertaining to a formal opening being performed by the Earl of Aberdeen. The weather was pleasant, and the prospects of the exhibition are good.

The arrival of the warships *Canada* and *Thrush* at Montreal, having on board Prince George of Wales and vice admiral Watson, has been the signal for a week of festivity, including a grand civic reception and ball. The Prince has expressed himself as delighted with his visit and the heartiness of his welcome.

The Cornwallis railway is about completed. It runs from Kentville on the Windsor and Annapolis railway down the Cornwallis Valley in Nova Scotia. The surrounding country is well cultivated and full of resources, and it is expected that the railway will do a big export trade in apples during the coming season.

The lace market is quiet just at present, but importers are expecting a good season later on. It is the prevailing impression that laces of gold and lavender tinge will lead the movement in high class trimmings. Black laces are also expected to sell well, and the market supply is certainly in fine shape to respond to an appreciative demand.

The *Dry Goods Economist* of New York accuses us of taking a paragraph from its columns without giving it the proper credit. We must apologise. The novelty of the occurrence will be our excuse; for we do not remember ever reading an item worth cutting in that paper before. In fact we have stricken it from our list of exchanges simply on that account.

The strike of the Allan laborers on the wharf appears to be one of the most foolish and unprovoked ever inaugurated in this city. There was no grievance to be complained of. It arose simply from the action of one of the men who voluntarily left his work eight days ago and when he returned found his place filled up. To reinstate him 300 men left the sheds.

A PETITION has been received at the Customs Department signed by leading dry goods merchants of Montreal and Toronto, asking to be relieved of the additional 5 per cent. on ladies' hats. During the tariff debate the duty was provisionally placed at 25 per cent. and was finally fixed at 30 per cent., the importers being called on to pay the difference.

The Government has received a copy of the act recently passed by the Imperial Parliament abolishing the Vice-Admiralty courts existing in the various British possessions, and providing in lieu thereof that after the 1st of July, 1891, all superior courts having unlimited jurisdiction in civil cases shall be courts of admiralty and have all the functions heretofore vested in the Vice-Admiralty courts.

The tunnel just completed by the Grand Trunk Railway between Sarnia, Ont., and Port Huron, Mich., beneath the St. Clair river, where it starts from Lake Huron for Lake Erie, is, in some respects, one of the most notable engineering feats of late years. It is the longest river tunnel in the world, being nearly a mile and a quarter in length (6,050 feet) of which nearly half a mile is under the river bed. Built of cast iron, it has been constructed with wonderful rapidity, thanks to the success of a new boring shield—a huge hollow drill of the size and shape of a section of the tunnel itself, which is driven ahead of the tunnel by hydraulic power, and the earth then, to speak roughly, scooped out of it and carried back and the tunnel built forward a piece. Although completed long before the time called for by the contract, the cost of the tunnel is within the original estimate of three million dollars.

**NEW ZEALAND FLAX.**—The purchase of New Zealand flax by the United States in 1889 largely exceeded that of any other country.

It is really a species of hemp and costs laid down in this market from 5½ to 6½c per pound for good Wellington and Auckland brands, as compared with 9c for manilla, 6c for sial and 0½c for American hemp. It is used extensively by the cordage mills in mixes with sial and Manilla hemp in making low grade rope and binder twine. The flax for export is usually cut from the swamps, marshes and river banks. It is in its wild, uncultivated state, and it is cut down and run through the machines without any attempt at selection. The persons usually employed to cut the green flax are paid by the ton, and in order to get as much weight as possible, they cut as close to the ground as possible. The lower end of the leaf is thick and fleshy, containing a large amount of gum and vegetable matter, and weighs heavily as compared with upper portions of the leaf; besides, the fibre obtained from the butt end is very much inferior in texture. To imperfect machinery and carelessness in the selection of green plants may be ascribed the apparent coarseness and inferiority so often complained of in the flax exported from certain portions of New Zealand. But with improved flax dressing machinery and proper care in the selec-

tion of the raw material, our consul at Auckland states that a very superior article can be produced. The hand-dressed article prepared by the natives is as fine as silk, compared with the modern machine dressed flax of today, which demonstrates the fact that the fibre may be reduced to a much finer quality if an improved machine can be invented, but the requisite machinery is lacking.

The friends of shipping cattle on the hoof have prepared a series of arguments in favor of it. They say that the value of cattle shipped to Great Britain and the British possessions amounts to \$70,000,000 a year. The space for each head of cattle is fixed by law at two feet eight inches by eight feet, when shipped from Canada, and two feet six inches by eight feet, when shipped from the United States. A first the method was followed of giving the cattle more room when they were shipped, but it was found that the loss was greater than when they were packed more tightly. It was found that if a steer were allowed to have plenty of room he would roll from side to side in his pen and would become bruised or crippled. Finding

It has been discovered in New York State that in framing the anti-cigarette law the Legislature arranged for a mode of legal procedure in the trial of offences under it which will put the State to an expense of from twenty to fifty dollars for every fine of from two to ten dollars collected. The question now is, whether the legislators did this knowingly or simply blundered.

An authority on the condition of trade in the foreign markets says: "The Lyons silk manufacturers have been disappointed in the limited buying for the London market, where the stock is small. Paris has ordered freely of cheap silks. It is said that the sales of silk during the Exposition were less than anticipated. Furthermore, the Paris failures have affected the demand with Lyons manufacturers."

There are now more ways of making money than working for it. A Seattle paper says the Canadian Pacific and Pacific Mail Companies have been negotiating with a view to the withdrawal of the competition of the former for the American trade on the Pacific coast. It adds:—"It is undoubtedly true that the Pacific Mail people have agreed to pay the Canadian Pacific the amount demanded, \$240,000 a year, as a bonus for keeping out of San Francisco."

CANE manufacturers are inaugurating what promises to be a vigorous fall campaign, and the offering they have placed in the field is well worthy of trade appreciation. Natural wood sticks with knobbed and crooked handles occupy the position of honor in the display, while the silver-handled favorites of other days are given a background showing. Sticks of from small to medium thickness will take the place formerly occupied by the cane of ponderous proportions.

The statement of revenue and expenditure on account of the consolidated fund for the first two months of the present fiscal year shows the revenue to the 31st of August to be \$6,525,691 and the expenditure \$4,274,434, leaving a surplus of \$2,251,257. The public debt showed a decrease of \$1,488,707 on the 31st of August last. As compared with the 30th of June last, the final statement for revenue and expenditure for 1889-'90 shows a surplus of four millions, being upwards of a million dollars over the amount estimated by the Finance Minister last session.

REVIEWING the sugar market, Messrs. Willett & Gray report: "The consumption throughout the world since January 1st has been enormous, mainly in consequence of low prices, so that the increased production is very largely absorbed. We find the total stock in all the principal countries reduced to 615,157 tons against 501,493 tons at the same time last year. The consumption of the United States through the four ports has increased \$7,181 tons thus far this year. Meltings largely increased during August. New beet sugar will probably not be ready for delivery until somewhat later than usual."

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 11th September, 1890:—

	Clearings.	Balances.
5th September 1890.....	\$1,938,754	\$217,285
6th " 1890.....	1,826,176	259,547
8th " 1890.....	1,287,986	289,209
9th " 1890.....	1,586,231	272,816
10th " 1890.....	1,952,949	360,659
11th " 1890.....	1,971,000	365,263
Total.....	\$10,563,066	\$1,764,779
Last week.....	\$ 9,270,065	\$1,550,875
Cor. week last year.....	\$ 9,984,080	\$1,605,680

this out came near putting a stop to the cattle trade, as the losses at first were heavy. The shippers tried to diminish the loss by giving the cattle still more room, but it was found that the more room they got the more they were bruised. An investigation followed, and it was learned that cattle move in the opposite direction from men, horse, and dogs. When a ship heels to starboard the passengers incline themselves against the motion of the ship and lean toward port. This is one reason why they are seasick. Cattle, on the contrary, go with the motion of the ship: when the ship heels to starboard they lean to starboard. This result in a great deal of injury to them, as with a sharp lurch they are thrown down and bruised or maimed. By packing the cattle closely they act as buffers to each other and they do not fall down. The more tightly they are packed the better they get along in rough weather, though in calm weather, when the ship does not roll, they would travel better with more room.

The kind of weather that the ship meets makes a great difference in the profit of the voyage. If the weather is rough the percentage of cattle that die or are injured so as to be unfit for use greatly increases, while if the weather is calm fewer cattle are injured, and the whole load arrives in better condition. The shippers are more interested than any one else in getting the cattle across with the least loss in weight and the greatest freedom from injury. They have succeeded in cutting down the mortality so that during the last three years the shipments to Liverpool average less than 2 per cent. loss.

Financial.

MONTREAL, THURSDAY EVENING, }  
Sept. 11th, 1890. }

The stock market has been quiet all week, due to a considerable extent to the scare about dear money. In banks, sales have been in broken lots and quotations show little variation from a week ago. In a word they have been dull, but steady. Commerce led in point of activity, the sales reaching 479 shares, then comes Montreal with only 88 shares. There has been a better movement in miscellaneous stocks. Canadian Pacific engrossed most of the attention and is down 1 p. c. on the week, closing at 81½ bid, 81¾ asked. Gas is up 1¼ since last writing but there was little doing in it. It closes at 210¼@211½, without sales today. A small lot of the new stock has been placed at 198 Street railway has had a break although a further advance seemed certain. It is now down to 188 sellers, 186½ buyers. Rumors of an electric car service are current. Telegraph and Richelieu have been steadily held and the former was fairly active at the close. North-west land has been altogether neglected and is down to 81½ bid, 84 asked. A couple of sales of Royal Electric have been made at 105. The ruling rate for money here was 6 per cent, but brokers claim that funds are more abundant, and some stated that they had obtained loans at 5½ and even 5 per cent. Sterling is weak. Sixty days sight, 8@8½ and 8½@8¾; demand, 8¼@9¼ and 9¼@9½; cables, 9¾@10; N. Y. funds 1-16 dis to par and ¼@½. Cattle bills 8¼. Documentary sixties 7¾. Bank of England rate 4 per cent; street rate 3¾.

Banks.	No. Shares	Highest price.	Lowest price.	Average price same week 1889.
Commerce	479	129½	128½	130
Merchants	64	146½	145	148½
Montreal	88	231	229½	237½
Peoples	2	98½	98½	...
Toronto	9	223½	223½	221½
Ontario	25	115	115	135½
Melsons	30	166	166	175
Hochelaga	...	...	...	...

Miscellaneous.

Can. Pacific	3,775	82½	81½	69
Can. Ship. Co.	...	...	...	...
Gas	240	211½	211	209½
Hochelaga Cot Co	...	...	...	...
North West Land	...	...	...	...
Richelieu	50	58½	58½	61½
Telegraph	433	100½	100	93½
Street Railway	75	189½	187½	209½
Royal Electric	250	105	105	...
New Gas	25	198	198	...

The traffic returns of the Grand Trunk Railway for the week ending Sept. 6th, 1890, show an increase of \$1,114 over the corresponding week of 1889.

NEW YORK MARKETS.

Flour steady and more active. Wheat, exports 166,696 bushels; sales, 1,720,000 bushels futures and 38,000 bushels spot. Spot dull and unsettled, closing firm, ¾c @1c higher; No. 2 red, \$1.01@1.01½ elevator; No. 1 northern, \$1.14; No. 1 hard, \$1.17; options quiet, advanced 1½c@1¾c; closed 1c@1½c over yesterday. The rise was owing to the purchase of a large line of wheat at the West, believed to have been stimulated by some leak of the Government crop reports. No. 2 red, September, \$1.01½; October, \$1.02½; November, \$1.03½, December, \$1.05; May, \$1.00½. Rye firmer; 69c@71c. Barley nominal. Corn, exports, 117,822 bushels; sales, 1,240,000 bushels futures, and 194,000 bushels spot. Spot higher, in good demand, and scarce; ungraded mixed, 53c½@55½c; options ¼c@½c up, closing strong; September 53½c; October, 53½c; November, 53½c; December, 53½c; May, 54½c. Oats, sales, 185,000 bushels futures and 149,000 bushels spot. Spot higher and in good demand; options fairly active and higher; September, 42c; October, 41½c May 43½c; spot, No. 2, 41c@41½c; mixed western, 39c@43c; white do 42c@52c. Sugar quiet and unchanged.

BOSTON MARKETS.

Flour—No improvement. Fine and superfine, \$2 50@3 50; extra and seconds \$3 50@4 75; Minnesota baker, clear and straight, \$4 25@5 75; winter wheat, clear and straight, \$5 10@5 75; winter patent, \$5 75@6 25; spring patent, \$6 10@6 60 for Wisconsin and Minnesota.

OATMEAL—Quiet; \$5 80@6 00 for fine, \$6 30@6 60 for cut.

OATS—Steady. Fancy, 50c; clipped, 49c@50c; No. 2 white, 48c@48½c of old, and 45½c for new; No. 3 white, 44½c for track lots; low grades, nominal, 43c@44c.

MILLFED—Quiet. Spring bran, \$18; winter wheat, \$18 50; middlings, \$19@22; O. S. meal sacks, \$25 50 for spot.

RYE—Quiet; 75c@80c.

MALT—Demand fair; 6-rowed Canada, 80c@85c for No. 1, 75c@78c for No. 2; 6-rowed state, 75c@78c; 2-rowed state, 70c@75c.

BUTTER—No material change. Western extra creamery, 23c@23½c; fancy, well-known marks, 24c; firsts and extra firsts, 17c@22c; extra imitation creamery, 16c@17c; others, 10c@15c; factory choice, 13c@15c; others, 8c@12c; New York and Vermont extra creamery, 25c; extra firsts, 22c@24c; New York and Vermont dairy, good to choice, 15c@22c; low grades, 8c@14c; eastern creamery, good to choice, 16c@23c.

EGGS—Firm. Eastern extras, 22c; fancy, near-by stock, higher; firsts, 19c@21c; extra Vermont and New Hampshire, 22c; Nova Scotia and New Brunswick, choice, 20c@21c; Prince Edward Island, choice, 20c@21c; western choice, 20c; Michigan choice, 20c@21c; Canadian choice, 20c; choice held stock, 18c@19c.

POULTRY—Steady. Choice fresh killed northern and eastern spring chickens, 18c@20c; fair

to good, 13c@17c; western iced spring chickens, 12c@12½c; northern fowls, choice, fresh killed, 13c@14c; ducks, 12c@13c; western iced fowls, choice, 12c@12½c; live chickens, 11c@12c; fowls, 11c; ducks, 9c@10c.

BEANS—Trade fair. Choice small New York hand-picked pea, \$2 50@2 65 per bushel; choice N. Y. marrow hand-picked, \$2 45@2 55; small Vermont hand-picked, \$2 75@2 90; choice screened pea, \$2 20@2 30; hand-picked medium, \$2 25@2 35; choice screened, \$2 10@2 20; choice yellow eyes, \$3 65@3 75.

PEAS.—Demand moderate. Canada choice, \$1@1 15; common, 75c@95c; green Northern 90c@95c; Western, \$1@1 10.

HAY AND STRAW—No demand. Choice prime hay, \$16@16 50; fair to good, \$13@15; Eastern fine, \$13@14; poor to ordinary \$10@13; East swale, \$10; rye straw, choice \$16; oat straw, \$8@9.

POTATOES.—Fair demand. Choice natives, \$1 50 per barrel; N H rose and Hebron, \$2 37½ per barrel, 75@80c per bushel; Rhode Islands, \$2 25@2 50; Portland stock, \$2 25 per barrel; Vermont bulk stock, 70c@75c per bush; sweet potatoes, Jersey double heads, \$2 75@3 per barrel; eastern shores \$2 50 per barrel; Norfolk, \$2 25 per barrel.

CHICAGO MARKETS.

The leading features closed: Wheat—September, \$1.00½; December, \$1.02½; May, \$1.06½. Corn, September 46½c; October, 46c; May, 48c. Oats, September 36c; October, 36½c; May, 39½c. Mess pork, October, \$9.75; January, \$11.75; May, \$12 35. Lard, October, \$6.32½; January, \$6.67½; May, \$7.05. Short ribs, October, \$5.42½; January, \$5 77½; May, \$6.17½. Cash quotations were: No. 2 spring wheat, \$1@1.00½; No. 2 red wheat, \$1.00½; No. 2 corn, 46c½; No. 2 oats, 36c; No. 2 rye, 58½c; No. 2 barley, 76c. Mess pork, \$8.87½@10; lard, \$6.25; short ribs, sides, \$5.30@5.40; dry salted shoulders, \$5.75@5.87½; short clear sides, \$5.70@5.80.

MONTREAL WHOLESALE TRADE.

THURSDAY, 11TH SEPTEMBER, 1890.

There is very little change to note in the business situation from our last week's report. The feeling of confidence in the future is still a leading feature in every market; but the volume of actual trade is restricted. Retailers are cautious buyers in nearly every line, and what sales are made are to supply actual wants. In iron and leather the situation is very strong, but in every case where an advance in price is noted buyers are reluctant to concede it, and are disposed to hold off in the hope that the market may turn their way. In this city the cold wet weather has stimulated the movement in fall dry goods and clothing, and the suburban trade keeps fully up to the standard; but here, as all through the country.

THE GUTTA PERCHA & RUBBER WORKS OF TORONTO.

BESTING PACKING CLOTHING HOSE

WAREHOUSE 2 OFFICE, 40 YONGE ST TORONTO.

MONTREAL OFFICE: 91 TEMPLE BUILDING, ST JAMES STREET.

complaint is made of the scarcity of money, Remittances are very unsatisfactory and the volume of failures grows larger and more important as the patience of their suppliers becomes exhausted. Until the crop be marketed we can expect no improvement in this direction and until such improvement take place we must expect to find a stringent market for money.

**PEARLS**—Receipts continue moderate. Prices of pots have advanced, sales have been made at \$4.30@4.40 for first sort, at first hand; seconds scarce, no sales reported. Pearls are nominal at about \$5.15@5.20 for first sort. Receipts since 1st January, 1,367 brls pots, 317 brls pearls, Deliveries, 1,653 brls pots, 400 brls pearls. Stock in stock, 10th Sept., 149 brls pots, 79 brls pearls.

**URGENT**.—The market is very firm and prices are well maintained. Cable quotations are higher and freights have advanced 2s per ton. Stocks on spot are light, but the S.S. *Grecian* has just arrived with 4,200 barrels on board, and other large consignments are near at hand. Enquiries from the West for large lines continue, but, as yet, very little business has resulted. Fire bricks are moving off steadily in small lots at \$20@26 per 1000.

**DAIRY PRODUCTS AND PROVISIONS**—The butter market has ruled firm but owing to the higher prices asked in the country business has been restricted. Choice Townships dairy as well as creamery is scarce and firm and some high figures are mentioned. We do not think the situation warrants producers in holding back their supplies when a fair price is offered, as American butter is no better in England. True there has been some advance in Kieles and Irish but it has been confined to fresh near by makes. In cheese there is a quiet tone as local operators have got enough high priced cheese to do them for a time and the English trade stubbornly declines to follow up the full advance on this side. Late made goods are, of course, wanted but at reasonable figures. French cheese sold this week to the extent of some 1100 boxes at good prices, the top being 9 7-16c. The tone is unsettled at the close with less decision displayed in the country. Finest white and colored are worth about 9½c. The imports of cheese at Liverpool from Canada and the U. S. States from the 21st to 27th August, 1890, were 50,789 boxes and from the 1st October, 1889, to the same date, 1,598,572 boxes, against 1,258,485 for the same period during the previous year. At Belleville this week there were sales at 9½c@9¾c and 1,129 white and 1,005 colored were offered. At Ingeroll there were few sales at the same price with larger offerings. Holders kept aloof but are expected to be more willing to sell next week. Eggs have been firm on this market with business at 16c@17c. Pork, lard and meats quiet but steady at quotations.

**DRY GOODS**.—A fair volume of trade is reported and there is a perceptible increase of confidence throughout the country. Orders are coming in well and travellers write hopefully. The city trade is fully up to the average and the incoming rush of citizens has briskened up business although it needs a cold spell before the fall trade will set in earnest. Prices are firm and we hear of no cutting. Money, however, is very scarce. Remittances are poor, and until the crops commence to move we cannot look for any improvement in this direction. Still failures are few, and merchants generally are content to carry their customers until the crops are marketed.

**FLOUR AND GRAIN**.—The flour market has been dull all week and no important changes can be noted. Spring grades are scarce and firm and winter somewhat easier. In grain, spot transactions have been limited and confined to car load lots. Wheat is quite neglected and nominal. Ocean grain rates are 2s Liverpool, 1s 9d@2s London, 1s 6d Glasgow and 2s Bristol. The Chicago visible supply shows a decrease of 139,941 bushels of wheat, 1,033,169 bushels of corn, and an in-

# EQUITABLE MORTGAGE COMPANY.

(Head Office, 208 Broadway, New York.)

<b>CAPITAL,</b>	-	-	<b>\$2,000,000</b>
<b>ASSETS,</b>	-	-	<b>\$11,168,685</b>

I have for sale the Debentures of this Company, bearing six (6) per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered in the name of the buyer.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on real estate certified to be worth not less than \$250,000. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

Half-yearly coupons for the payment of interest are attached to each Debenture. They are payable in New York, but, for the convenience of holders, they will be paid at my office, or they can be collected at maturity through the Quebec Bank in this city, or any other Bank.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

For information about the Equitable Mortgage Company I am permitted to refer investors to **Messrs. MACINTOSH & WYDE**, Accountants and Trustees, of this city.

**LEWIS A. HART, Notary,**  
Imperial Building, 107 St. James St., Montreal

crease of 591,474 bushels of oats compared with a week ago, and an increase of 3,02,359 bushels of wheat and a decrease of 3,793,322 bushels of corn and 2,291,807 bushels of oats compared with a year ago. The total quantity of wheat in sight on this continent and about to Europe is 41,670,000 bushels, an increase of 1,624,000 bushels compared with a week ago, 671,000 bushels compared with a month ago and 9,492,000 compared with a year ago; and a decrease of 1,132,000 compared with two weeks ago. English cables report wheat cargoes as inactive and easier. Canadian pens 5s 7d. The weather in England has been fine. Australian wheat, off coast, is quoted at 37s 6d. A Chicago letter says: Free offerings, with some pounding, broke December to \$1, and on this break a good deal of short was covered, but as soon as the pressure of selling was off the market rallied. The principal bull argument has been the expectation that the Government report will show a decline in condition of spring wheat over last month. Outside of this conditions have been bearish. The clearances were practically nothing. The receipts at Minneapolis were lighter than was expected. The statement is heard on all sides that this is the lowest day for wheat in a good while. Weather conditions favor the maturing corn crop and the prospect is again favorable, according to the Government forecast. The receipts are not heavy. Liverpool was easy and the demand good and ½d lower. Oats were steady and firm. All reports received show that this year's crop is a poor one. We see no reason to expect much lower prices."

**GREEN FRUITS, ETC.**—The market is well supplied with plums, peaches, grapes, pears, etc., and large quantities of fall apples are arriving. There is a big supply of early fall stock and prices have weakened, good selling at \$2@2.50. Fancy Alexanders' and St. Lawrence are worth \$3@3.50. The crop of winter apples will be light and has already been chiefly bought by a few parties, operat-

ing in the west. As high as \$3@3.25 has been paid for winter fruit, in which there has been considerable speculation, some of the original buyers selling out at a profit. A couple of small shipments of apples have been made from Boston to Liverpool and they sold from 22c@30s. Bananas are scarce at present but supplies are expected shortly. We quote \$1.25@1.75 for yellow and red \$1@1.25. Receipts of Canadian grapes large with sales down to 3c@3½c per lb. Delaware grapes 10c@12c, Niagara white grapes 10c. Peaches in good demand and Canadian sell at \$1.50@1.75 per basket. Plums \$1@1.25. Pears \$1@1.25 per basket; Bartlett in brls \$6@8, Bell \$3@4. Jamaica oranges in barrels are selling from \$7.50@8. Lemons firm and not plentiful; \$7@7.50 per box. Sweet potatoes \$4@4.50 per barrel. Spanish onions in crates 80c@1; in cases \$3.50@4. Almeria grapes \$8 per keg.

**GROCERIES**.—A fair amount of business is reported in a general way. Attention is now being directed more to foreign dried fruits. About 1,000 pkgs of new Valencia raisins have arrived by the English steamer and were placed at 8c, next arrivals this way are offered at 7½c. The first direct vessel with foreign fruits and liquors for Montreal left Dept Denis on the 11th and is expected here at the end of the month. Valencias on this boat are offered to arrive at 6½c and currants at about 5½c@½c. Teas are firm with moderate sales of all kinds. The country trade is buying better. Barbadoes molasses firm at former quotations. Sugars have improved in price and demand and a fair business is passing. A report of the New York grocery market says:—The relations of supply and demand have changed in no noticeable manner, the former in few cases showing anything like abundance and the latter promising well, with apparently nothing to retard it except possibly in coffee, where the speculative element is unquestionably a source of apprehension to a great many buyers. The prospect of an

Leading Wholesale Trade of Montreal

# CARSLEY & CO.

WHOLESALE

## DRY GOODS

We invite inspection of our well appointed and well selected Stock of Fancy and General Dry Goods for the

## Fall Trade.

Special Value in

COLORED FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

ART MUSLIN DRAPERIES,

IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PRINTED FLANNELS

and FLANNETTES.

Also a full range of

FANCY SHIRTING FLANNELS.

# CARSLEY & CO.,

113 St. Peter Street,

MONTRÉAL.

AND

18 Bartholomew Close,

LONDON, ENGLAND.

early settlement of the tariff question is a source of considerable gratification, as whatever may be the result a definite position will be better for business. Our reports show very few sales, and in some cases rather a nominal position for want of a test, yet on the whole sellers may be credited with retaining most of the advantage on desirable goods. The "Trinacria" has arrived with 40,000 boxes new crop Valencia raisins, 23,000 do onions and 4,600 do Palermo lemons. London, Sept. 8.—Cane steady, little doing; Java, 16s 3d; fair refining 14s 9d. Beet dull, tending downward slowly; Sept. 13s 9d; Oct. 13s 1/2d. The failure of the wholesale grocery firm of Wm. Donahue & Co., has had a somewhat quietening effect on the city trade. In teas we hear of a consider-

## Our Inducements

A GOOD ARTICLE

AT A FAIR PRICE.

Our :: Celebrated :: Brands :

"Cable,"

"Mungo,"

"El Padre,"

AND

"Madre e Filho,"

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

able sale of blacks and greens to go to New York where prices are still higher than here. Considerable Japans have left Montreal for the States within a month. Low grade young Hysons continue very scarce. We have already alluded to the advance in English teas which has amounted to about 2d on certain lines of blacks within two weeks. Indian teas are also higher. Some 150 hhd's of raw sugar, suitable for grocery purposes, are reported sold at 5c@5 1/2c to a house which does a large western trade. The revised prices of refined sugars will be found in our prices current. Granulated is now worth 6 1/2c at the refinery and yellows 5 1/2c@6c. The wholesale trade is selling the former at 7c@7 1/2c.

Hops.—The market here is firm but buyers and sellers are apart. New York quotations are 45c@50c for year's crop. London cables reported sales of early 1890 States at 26s shillings, and stated also that some cheaply purchased contraces were disposed of at a shade under the prices asked last week. A report issued by the British Board of Agriculture gives the English hop acreage as follows: In 1888, 58,490; in 1889, 57,724 acres; in 1890, 54,555 acres. The maximum estimate of this year's yield is 400 cwt per acre, or equivalent to but about 112,000 average American bales. London, Aug. 30th.—The new crops are beginning to arrive at market, and sell pretty freely at £8 to £13 13s per cwt. according to quality. Some few parcels of diseased hops are offered at lower prices, but fail to find purchasers. The cold nights are preventing the growth of the new crop; consequently there are complaints of the produce coming down considerably under the estimate.

IRON AND HARDWARE.—The heavy metals continue very firm and we hear of sales of round lots of Carnbroe at \$20 and of Summerlee at \$22 50. Siemens No. 1 is stronger and we now quote \$22.50@23. The event of the week has been the placing of the civic contracts for water piping. These called for 2,000 tons assorted sizes from 6 inches to 2 feet and were placed at \$38.50 per ton, nett cash. Black tin is stiffer and we advance the outside quotations to 24 1/2 cents. Ingot copper is higher and we hear of no sales under 16 1/2 cents while 17 cents has been paid. Zinc is also strong and in England it has made the third rise in two weeks. Canada plates are very firm and although \$2 90 is still quoted for the inside price many houses will not sell a box under \$3. Tin plates are strong. Private cables quote 17s in Wales or equal to \$4.35 laid down here. Consequently, although we still keep quotations here at \$4@4.25 for I. C. Coke, no one is anxious to sell. It seems evident that we shall get very little new stock this season for the Americans are buying everything in

# GEO. D. ROSS & CO.

—: WOOLLEN :—

COMMISSION MERCHANTS

— AND —

MANUFACTURERS' AGENTS

MEDIUM and FINE TWEEDS, CASSIMERES, DOESKINS, FLANNELS, RUGS, SHAWLS, SHIRTS and PANTS, &c.

Sole Agents in Canada for

CLAPPERTON'S SPOOL COTTON,

KNOX'S LINEN THREADS,

KNOX'S GILLING NETS, &c.

MILWARD'S SEWING NEEDLES,

PATON'S BOOT and SHOE LACES,

Sudbury's "Castle Gate" Brand Hosiery, Bond's

Tapes, Asa Hardy & Co's Cords and Velveteens,

&c., &c.

MONTREAL: 648 Craig Street,

Toronto: 19 Front Street.

sight in anticipation of the McKinley Bill coming into force on the 1st of next July. If possible they will rush in two years supplies and until they are satisfied no break in prices is probable. In nails the demand is better and shipments are fully up to the average of last year and we do not hear of any cutting under \$2.45. Manufacturers believe that the demand will absorb the whole output this fall. Horse nail makers complain of the severity of competition, but we hear of no change in prices. Horseshoes are in good demand and most of the held stocks are passing into consumption. In the United States pig iron is reported weaker. Concessions are known to have been made and the turn is in buyers favor. The following are the latest London prices by cable:—Tin, spot, £98 12s 6d; futures, £98 12s 6d. G. M. B copper, spot, £61 10s, futures, £61 15s. Warrants in Glasgow 49s 7d. No. 3 Middlesboro, 47s 1/2d. Soft Spanish lead, £13 10s. Best selected copper, £37. Soft English lead, £13 10s. Silesian spelter, £24 6s. Hallett's antimony, £75.

LEATHER AND SHOES.—Leather is very firm and once more we mark up prices nearly all round. There is not much doing, as makers will only buy for their immediate wants, and decline to lay in any stocks ahead, but there are no signs of any weakening in the situation. Tanners are now gunning for hides in earnest, and we hear of 9 cents being paid for No. 1

# JOHN A. PATERSON & Co.

IMPORTERS

## MILLINERY

AND

## Fancy Dry Goods,

.....

12 and 14 St. Helen St.,

MONTREAL.

### OUR IMITATORS.

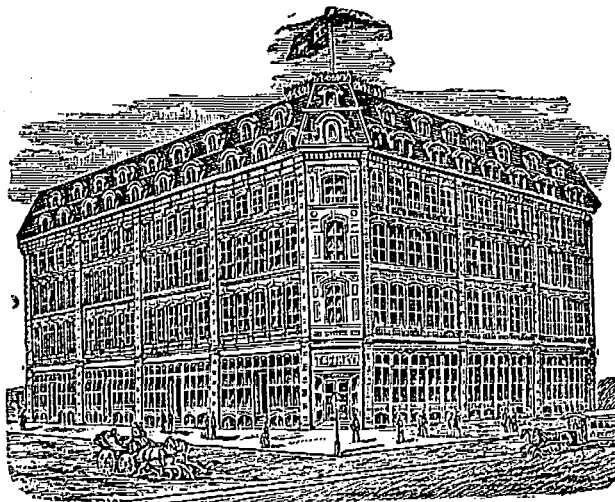
Owing to certain dealers attempting to palm off on the public the products of other makers, and representing them to be ours to the injury and reputation of our goods, we have issued the following:—

### CAUTION TO THE TRADE

Merchants are respectfully advised that hereafter all gloves of our manufacture will be STAMPED or bear a SILK WOVEN label as below



MEN'S, BOYS AND YOUTHS' CLOTHING  
CHILDREN'S CLOTHING A SPECIALTY.



Our Travellers for the FALL and, WINNER SEASON of 1890-91 are now on the road.

### TENDERS.

Corporation Debentures, City of Brantford, Ont.

TENDERS will be received up to 4 o'clock p.m., on Saturday, October 11th, addressed to James Wilkes, City Treasurer, Brantford, Ont., marked "Tenders for Debentures," for the purchase of the following issues of debentures of the City of Brantford, issued under by laws of that corporation, aggregating an amount of \$163,233, and specified as follows:

- 1 Redeemable in 20 years, issued for Electric fire alarm and other purposes.....\$ 13,233 00
  - 2 Redeemable in 40 years, for Sewerage and Waterworks purposes..... 110,000 00
  - 3 Redeemable in 40 years, for the construction of a Public School..... 40,000 00
- Total.....\$163,233 00

The debentures are made payable in currency at the office of the City Treasurer, Brantford, with interest coupons at four per cent. per annum attached thereto, payable half yearly.

Parties may tender for one or more or the whole of the issues, or any part thereof, and each tender must be accompanied by a marked cheque for not less than one per cent. of the amount tendered for, and shall state a sum for each \$100 exclusive of accrued interest.

The highest or any tender not necessarily accepted. Further particulars may be obtained on application to James Wilkes, Treasurer, Brantford.

ARTHUR K. BUNNELL,  
Chairman Finance Com.

### THE QUEBEC HYDRAULIC CEMENT

T. A. GAUVREAU & CO.,

PROPRIETORS.

LACOSTE & CO., 589 & 591 Notre Dame Street, MONTREAL.

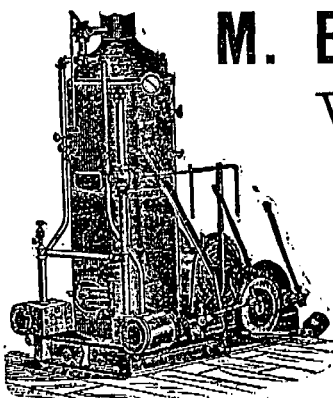
Sole Agents.

green. Under these circumstances they could not afford to sell leather even at present rates and a further rise seems probable. To meet this the makers announce another rise in boots and shoes, and prices are now 15 to 25 cents per pair higher than at the beginning of the season. English buyers are writing asking for shipments, but the market is too good here and tanners are hardly likely to take the risk of shipping when they can get good prices in this city.

OILS, PAINTS AND GLASS.—There is considerable activity in cod oil, thanks to the efforts of one energetic broker, and some speculative buying is reported at our quotations. Cod liver oil is slightly firmer in sympathy. Castor oil is scarce and strong. Linseed oil is steady and we add a cent to our outside quotation for Lilled. Glass is unchanged as yet. Holders would be glad to advance prices but one large house stands in the way. In the meantime the others are not pushing glass as they feel sure of securing better prices later

## H. SHOREY & CO., WHOLESALE CLOTHIERS

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.



### M. BEATTY & SONS,

WELLAND, ONT.

DREDGES,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

### WALTER M. KEARNS

REAL ESTATE

— AND —

### General Auctioneer.

OFFICE AND SALESROOM :  
1747 NOTRE DAME STREET. 1747  
MONTREAL.

Over 12 Years' Experience and a thorough training in the auction business, beginning of which was under Mr. John J. Arnton.

Personal attendance at all sales of Real Estate, Household Furniture at Private Residences, Damaged Goods, Horses, Cattle, Farm Stock, &c., and of miscellaneous goods.

Large and small transactions equally cared for.

Private sales negotiated.

Appraisals and valuations made.

All business on a strictly commission basis.

WALTER M. KEARNS.

Bell Telephone—Office, No. 772; residence, No. 6733  
P. O. Box 916.

on. In heavy chemicals the market is unchanged. Consumers are not anxious buyers, although cheap lots would be readily snapped up, and there seems to be some distrust of the future of the Leblanc combination especially as one large firm of makers are known to be outside the ring.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Sept. 11, 1890.

There is a very hopeful feeling in trade circles, and in many departments there are signs of considerable activity. Quite a number of country people are in, presumably to see the Industrial Exhibition, and it is thought that they will leave many orders before departing for home. A good trade in

### WANTED

To represent a Cigar or Tobacco Manufacturing firm as their agent for Nova Scotia, to take orders on commission.

Good connection with the Wholesale and Jobbing Grocery Trade.

Address, MANUFACTURERS' AGENT,  
P. O. Box 496, Halifax, N.S.

"The sale of the Maple Leaf Brand of Canned Salmon is controlled by A. Watts & Co., of Brantford, Ont., as formerly."

millinery and notions is reported, and many travellers have been recalled for duty in the store. Prices of the leading staples are very firm, and some improvement is noted in payments. The stock market continues very dull, but notwithstanding values remain firm. Following are the closing bids as compared with last Thursday:—

Banks.	Bid Sep. 11.	Bid. Sept 4.	Loan Cos.	Bid Sep. 11.	Bid Sep 4.
Montreal...	230 1/2	230	Can Per. ....	200	.....
Ontario...	114	1 1/5	Freehold .....	144	.....
Toronto...	221 1/2	220	Union .....	132	132
Merchants.	144	142	Bldg. & Loan...	108	1 1/6
Commerce.	129 1/2	123	Lon'd'n & Can'd	127	128 1/2
Imperial...	157	157	Imperial Saving	122 1/2	123
Dominion...	233	233	Farmers Loan...	121	123
Standard...	146 1/2	146	Ontario Loan...	125	125 1/2
Hamilton...	118	156	National Invest	100	100

\*Ex-div.

# FEDERAL TELEPHONE Co.

(LIMITED)

Telephone :-  
:- Engineers

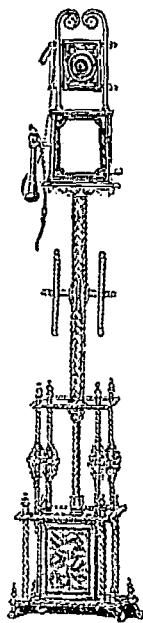
Manufacturers of every Description of Telephone Apparatus.

No Royalties; all Apparatus Sold Outright.

WM. CASSILS, President. | JAS. A. WRIGHT, Manager.

HEAD OFFICE:

11 St. Sacramento St., MONTREAL



Parlor Telephone.

# R. TYLER, SONS & Co.

— IMPORTED —

## WOOLLENS

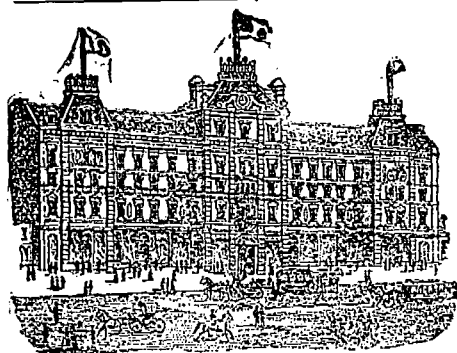
— AND —

## TAILORS' TRIMMINGS.

Albert Buildings,

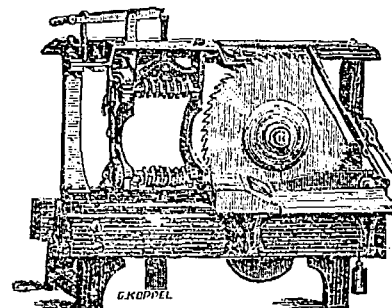
Victoria Square, - MONTREAL.

Order your Posters, 1, 2 and 3-Sheet, at the JOURNAL OF COMMERCE OFFICE, 171 St. James St.



# Hotel Balmoral

This handsome and well known hotel is now being thoroughly refitted and improved, and is under a new management since the 1st of June. Electric Call and Return Bells and all other modern appliances. Located in the heart of the commercial part of the city. Cuisine and services unsurpassed.



I. FRECHETTE & CO. Mechanical Engineers. Buy and sell all kinds of Machinery, Machine Furniture, Gas Apparatus, Steam Engines, &c., &c. Proprietors and manufacturers of the celebrated patented Shingle Machine by Frechette. Machine Shop attached to the establishment. 686 and 688 CRAIG ST., MONTREAL. Telephone 2819.

# ROBIN & SADLER

MANUFACTURERS OF

## LEATHER BELTING.

Montreal and Toronto.

### WHIP LASHES

MANUFACTURERS OF

WHIP LASHES, DRUMHEADS, &c.

AND

Dealers in HIDES.

JOHN H. BROWN,  
HAMILTON, Ont.

**BUTTER**—There is a moderate trade, with demand chiefly confined to fine qualities. The best tub jobs at 14c@15c, medium at 10c@12c, and rejections at 8c@9c. Creamery firm at 17c@18c in lots, and jobbing at 20c. Eggs are still scarce and firm, the majority selling at 17c. Cheese firm at 9c@9½c for the best.

**DRESSED HOGS**.—Receipts a little more liberal, and the demand somewhat slow. Prices steady at \$6 25@76.50.

**FLOUR AND GRAIN**.—Flour has ruled very dull, there being no demand. Straight rollers are nominal at \$4 60@4.65, and extras at \$4.30. Ontario patents rule at \$4 85@5 50, and Manitoba patents at \$6@6.25. Wheat in

# SCHEAK & SCHEAK

Manufacturers' Agents,

Room 102 Temple Building, St. James St.,  
MONTREAL.

## GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding.

WHOLESALE,

NOB. 443 & 445 ST. JAMES ST.,  
MONTREAL, P Q

moderate demand, but the feeling is weaker. Sales of 60 lbs. new red winter and fall at 95c G. T. R. west, of No. 2 fall at 95c@96c on Northern and of No. 2 spring at 96c for Midland. Manitoba dull; cars of new to arrive offer at \$1.14. Barley dull; no receipts by rail yet. Oats continue firm; cars of new mixed sold at 40½c@41c on track, and of old white at 43c on track. Peas easier with sales at 58½c outside, north and west. Rye is worth 48c here and corn nominal. Oatmeal dull, with car lots of ordinary brands quoted at \$4.50@4.60, and granulated at \$4.70. Bran is firm, selling at \$14.00 on track and at \$12.00 outside.

**GROCKBING**.—Business is fair, and prices firm. Teas in good demand with none under 19c. Congous higher in Britain. Coffees are also very firm. White sugars are ½c higher, with granulated now quoted at 7½c@7¾c. Yellows bring 5½c@6c, the latter for brights, and raws 5½c@5¾c. New Valencia

# REGAN, WHITE & CO.

— IMPORTERS —

AND

## Wholesale Grocers,

CORNER

St. Helen & Lemoine Sts.,  
MONTREAL.

raisins expected in a few days; a round lot to arrive sold at 8c. Currants unchanged.

**HARDWARE**.—Trade here has been good at unchanged prices. In Britain late cables reported advances in lead, copper, zinc, and Canada plates. Prospects generally are good for large autumn trade.

**LEATHER**.—The demand is fairly active and prices firm.

**HIDES AND SKINS**.—The hide market continues very firm owing to short supply. Cured sell at 7½c@8c. Dealers are paying 7c for No. 1 green and 6c for No. 2. Lambskins and pelts higher at 80c. Calfskins unchanged.

**LIVE STOCK**.—Receipts for the past week



# SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
 Paid up in Cash (no notes), 304,600  
 Resources Over - 1,048,429  
 \*Deposit with Dom. Gov't., - 57,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases unusually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - - SIR ALEX. T. GALT, G.C.M.G.  
 Vice-President and Managing Director, EDWARD RAWLINGS.  
 Secretary, - - JAMES GRANT.  
 Bankers, - - THE BANK OF MONTREAL.

#### HEAD OFFICE:

157 St. James St., MONTREAL.

### EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

have been heavy and prices rule a trifle weaker. The best shipping cattle are quoted at 4½¢@4¼¢ per lb and medium at 4¢. Stockers run from 3¢@3½¢ per lb, and Milch cows from \$32@57.50 per head. The best butchers bring 3½¢@3¾¢ and medium 3¢@3¼¢. Sheep dull; ewes and wethers 4¢ per lb, and rams 3¾¢. Lambs sell at \$3.50@4.00. Calves \$5@7.00 a piece, and hogs at \$4.75@5.5.

PROVISIONS.—Trade quiet with stocks of cured meats quiet. A sale was made yesterday of long clear bacon at 8¢ owing to reported deduction in duty; it sold previously at 8½¢. C. O. is quoted at 8½¢. Rolls 9½¢; backs 11¢ and bellies 10½¢@11¢. Hams firm at 12½¢@13¢ for smoked; pickled 11½¢. Moss pork dull at \$15.50 and short cut \$16.50. Potatoes easier at 60¢ per bag in car lots, and jobbing at 75¢@80¢. Beans firm at \$1.80@1.90 for jobbing lots. Onions sell at \$2.00@2.50 per barrel. New apples \$1.50@2.50 per barrel. Hops sold at 22¢ for new.

Wool.—There is very little doing, and prices are unchanged. Fleeco is quoted at 21¢; clothing 23¢ and Southdown 25¢. Pulled wools dull with small lots of supers selling at 23¢ and extras at 27½¢@28¢.

#### SPECIAL NOTICES.

Wednesday last a reporter visited the scene of the late disastrous fire at Messrs. Robb & Sons foundry, Amherst, N.S., and was surprised to find the boiler shop humming and full of activity. The steam hammer has got in place, forges have been put up and the cupola has been taken down ready for removing to its place in the new foundry. The contract for the new temporary foundry and machine shop has been let and the timber and lumber is being put on the ground and the work of framing being gone forward with, as the work of clearing away has been already done. The Messrs. Robb's will be casting, and have all their machine tools running within a week or two at the latest. The work

### STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Sept. 11.	Cash value per Sh	
Brit. North America...	\$ 2434	54,866,666	4,866,666	1,216,666	4	April	15 180	365 10	
Can. Bank Commerce...	50	6,000,000	6,000,000	800,000	34	June	128 129 1/2	61 37 1/2	
Commercial, Manitoba...	200	887,200	364,150	25,000	31	2 May	2 Nov		
Commercial, Nfld.	200	306,000	306,000	145,000	44	30 June	31 Dec	400 00	
Commercial, Windsor...	40	500,000	204,000	60,000	3			163 41 20	
Compuce...	50	1,500,000	1,500,000	1,230,000	5	1 May	1 Nov	233 116 50	
Du Peque...	50	1,200,000	1,200,000	400,000	3	2 Mar	3 Sept	97 10 1/2 48 75	
Eastern Townships...	50	1,500,000	1,488,684	550,000	31	2 Jan	2 July	130 65 03	
Feasid...	100	1,250,000	1,250,000	in Liquid	ation	4	1 June	1 Dec	159 150 00
Hamilton...	100	1,000,000	1,000,000	450,000	4	1 June	1 Dec	111 10 1/2 109 10	
Windsor...	100	710,100	710,100	125,000	3	June	Dec	157 167 00	
Imperial...	100	1,500,000	1,500,000	707,000	4	June	Dec	157 167 00	
Leques Cartier...	25	500,000	500,000	140,000	3	2 June	2 Dec	160 100 1/2 25 00	
Merchants' Can.	100	5,798,300	6,750,000	2,335,000	34	2 June	1 Dec	145 117 145 75	
Merchants, Halifax...	100	1,000,000	1,100,000	275,000	3	1 Aug	1 Feb	131 131 00	
Maisons...	50	2,000,000	2,000,000	1,075,000	4	1 April	1 Oct	164 82 00	
Montreal...	200	12,000,000	12,000,000	6,500,000	6	1 June	1 Dec	230 231 469 0 1/2	
Nationale...	30	1,200,000	1,200,000	100,000	2	1 May	Nov	89 24 00	
New Brunswick...	100	500,000	500,000	400,000	6	1 Jan	1 July	243 243 00	
Ontario...	100	1,500,000	1,500,000	2 0,000	34	1 June	1 Dec	114 120 114 00	
Ottawa...	100	1,000,000	1,000,000	400,000	4	1 June	1 Dec	140 140 00	
People's of N. B.	20	180,000	180,000	100,000	4	1 June	July	112 22 40	
Quebec...	100	2,500,000	2,500,000	500,000	34	June	Dec	129 129 00	
St. Stephen's...	100	200,000	200,000	35,000	2	April	Oct	113 73 25	
Standard...	50	1,000,000	1,000,000	410,000	34	Jan	July	143 222 00	
Toronto...	100	2,000,000	2,000,000	1,400,000	8	1 June	1 Dec	222 57 00	
Union, (Halifax)...	50	500,000	500,000	40,000	24			114	
Union of Can. ....	100	1,200,000	1,200,000	200,000	3	2 Jan	2 July	96 96 00	
Ville Marie...	100	500,000	478,437	20,000	34	2 June	1 Dec	100 100 00	
Western Bank of Can.	100	500,000	342,597	66,000	34	1 April	Oct	99 110 00	
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	34	1 Jan	1 July		
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	34	1 Jan	1 July		
Brit. Mortg. Loan Co.	100	450,000	289,038	62,000	34	2 July			
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan	2 July	107 1/2 26 87 1/2	
Canada Cotton Co.	100	2,000,000	2,000,000			May	Aug	43 1/2 55 43 50	
Canada Landed Credit Co.	50	1,500,000	663,990	158,000	34	2 Jan	2 July	119 120 1/2 69 25	
Can. Perm. Loan and Sav.	50	4,000,000	2,500,000	1,341,000	6	1 Jan	1 July	191 98 50	
Can. Sav. and Loan Co.	50	750,000	681,075	150,000	7	June	Dec		
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	180,000	3	Jan	July	122 122 00	
Dominion Sav. and Inv. Co.	50	1,000,000	918,250		3	30 July	31 Dec	81 40 60	
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan	Qty	87 43 50	
Dundas Cotton Co.	100	500,000	500,000					25 25 00	
Farmer's Loan and Sav. Co.	50	1,057,250	761,430	12,500	34	May	Nov	122 61 00	
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	5	1 June	1 Dec	134 144 00	
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	285,000	34	2 Jan	2 July	126 126 25	
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	34	2 Jan	2 July		
Hochelaga Cotton Co.	100	2,000,000	1,000,000		2	Qty	March-qty.	125 150 1/2 125 00	
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	34	2 Jan	2 July		
Imperial Loan and Inv. Co.	100	629,850	629,900	106,000	34	8 Jan	8 July	123 123 00	
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan	2 July		
Land & Can. Loan and Ag.	50	5,000,000	700,000	360,000	4	15 Feb	15 Sept	127 63 50	
London Loan Co.	50	679,700	622,550	60,000	34	31 Dec	30 June		
Loan and Ont. Inv. Co.	100	2,452,700	490,540	115,000	34	2 Jan	2 July	114 114 50	
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan	July		
Manitoba Loan...	100	1,250,000	312,500	111,000	34	Jan	July	101 104 00	
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan	Qty	99 1/2 100 1/2 39 95	
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April	15 Oct	210 211 1/2 84 35	
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May	6 Nov	180 188 93 25	
Montreal Cotton Co.	100	800,000	800,000		2	Qty		75 ex-d 75 00	
Montreal Building Assoc.	50	300,000	300,000		0	March	Qty	27 18 50	
Montreal Loan and Mortg.	50	1,000,000	500,000	30,000	34	15 Feb	15 Sept	120 135 60 00	
National Investment Co.	100	1,700,000	425,000	30,000	3	31 Dec	30 June	100 100 00	
Ont. Indus. Loan and Inv.	100	468,800	313,400	165,000	34	30 June	31 Dec		
Ont. Loan and Deb. Co.	50	2,000,000	1,300,000	360,000	34	1 Jan	1 July	125 1/2 62 75	
People's Loan and Dep. Co.	50	600,000	589,392	107,000	34	1 Jan	1 July	115 116 57 50	
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3	Jan	July		
Richelieu and Ont. Nav. Co.	100	1,519,000	1,350,000		3	1 Feb	15 Sept	57 59 67 00	
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan	July	130 65 00	
Starr Mfg Co., Halifax...	100	200,000	200,000		Feb'y.	March		50 60 00	
Toronto City Gas Co.	50	800,000	800,000		2	1 Feb	Qty	176 88 00	
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan	1 July	132 65 00	
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan'y	July		

of picking over the stoves is being actively and carefully done, so that with what can be got out unbroken, together with those that can be completed with new pieces, the firm hope to be able to fill all orders that are sent in. Regarding the patterns saved, although a number of complete sets of patterns have been destroyed, the firm have been able to get together the sets of some of their most valuable stoves, which, with patterns that can be easily replaced, and put in sand in a very short time, will enable them to give their customers a variety of stoves as large and attractive as many of the stove foundries now running. When asked about rebuilding, the firm stated that they had not decided as yet as to whether they will rebuild on the same lot as before or not, as they have in view the building of most of their works without an upper flat, this being the latest approved style of building. It is chancing to the firm to be getting inquiries from different parts of the provinces for boilers, and they say they can handle all orders for engines and boilers without delay, and can supply all orders for steel furnaces, and some sizes, possibly all, of the coal furnaces. The hydraulic press, which is a very important feature in connection with the supply of trolley wheels, is being fitted up. The building in which the firm opened their office the morning after

"The consumption of Canned Salmon is growing larger every year. The Maple Leaf Brand seems to take the lead. The packers allow nothing but the finest fish to be used. This is the secret of this Brand's success."

the fire is being shelved and fitted up as a salesroom for belting, packing, oils, brass and iron fitting tools and all kinds of mill supplies. Among the other valuable goods saved from the salesroom, upon which there was no insurance, are a large stock of belting, packing and hose, two or three new Whippet bicycles, saws of all sizes, saw files, governors, lace leather, portable forges, pipe tools, jack screws, imperative emery wheels, steam gages, files, wrenches, leather board, eight feed and lubricators. The firm have just received the sample of a new special steam pump which they are offering the trade. The firm state that they have made arrangements to supply promptly all kinds of planers and band saws, as well as the Barber turbine wheels, the sample of which was saved from the fire, also church, fire and school bells of all sizes.

Electric Light Stations, Grain Elevators,

And all Purposes where intermittent transmission of Power is required,

USE THE

**HILL PATENT**  
**Friction Clutch Pulleys and Cut-Off Couplings**

IN USE NOW

BY THE

- Royal Electric Co., Montreal.
- Granite Mills Co., St. Hyacinthe, Que.
- Sherbrooke Electric Light Co., Sherbrooke, Que.
- St. Johns Electric Light Co., St. Johns, Que.
- Gazette Printing Co. and the Perrault Printing Co., Montreal.
- Canadian Pacific Railway Company, and many others.

**MILLER BROS. & TOMS,**

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

MONTREAL QUEBEC

**THE Mutual Life Insurance Co.**

OF NEW YORK.

RICHARD A. MCGURDY, - - - - - President.

ASSETS OVER \$136,000,000.00.

The Largest and Best Life Insurance Company in the World.  
 The New Business of the Mutual Life Insurance Company in 1889 Exceeded \$151,000,000.

Its Business shows the Greatest Comparative Gain made by any Company during the past year, including.

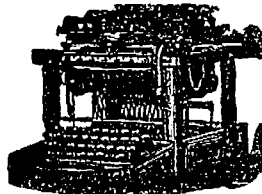
A gain in assets of .....	\$10,319,174 46
A gain in income of .....	4,903,037 10
A gain in new premiums of .....	1,894,616 90
A gain in surplus .....	1,717,194 81
A gain in new business of .....	48,388,222 05
A gain of risks in force .....	83,824,749 56

AGENTS WANTED. Apply to

FAYETTE BROWN, Manager, - - MONTREAL

**THE REMINGTON TYPE WRITER**

IS THE ONLY DURABLE MACHINE, SAVES



TIME, -:- MONEY,  
 EYESIGHT, -:- POSTAGE,  
 -:- &c., &c. -:-

THE BEST IS CHEAPEST.  
 To Circulars Apply,

JOHN O'FLAHERTY, 248 St. James St., MONTREAL.

**J. L. DUNN & CO.**

MANUFACTURERS OF ALL KINDS OF

**Varnishes,**

JAPANS,

HARD OIL FINISHES, LIQUID DRYERS, &c.

OFFICE AND WORKS,

Goyeau Street, WINDSOR, Ont.

Correspondence solicited with consuming and jobbing trade.

A NEW INDUSTRY!

**Safety Barb Wire Com'y**

Manufacturers of



HIGH STEEL

BARB WIRE

Unequaled for Fencing.

Safest for Stock

Manufactured under Broad Claim Patents.

TORONTO, Ont.

China, Cuspadors, Tea Sets, Dinner Sets, Toilet Ware, Cups and Saucers	JOHN L. <b>Cassidy &amp; Co.,</b> Manufacturers and Importers of	Metal, Bronzes Piano and Table, Lamp Cutlery and Plated Goods
--	--	---

**China, Crockery & Glassware**

Office and Sample Rooms: 339 and 341 St. Paul Street,  
 MONTREAL.

Lanterns, Chimales, Prisms, Globes, Lamps, Fruit Jars.	BRANCHES: 52 Princess St., Winnipeg, Man., and Govern- ment St., Victoria, B.C. Import Orders a Specialty.	Bisque Ornaments, Bric-a-Brac, Satin Ware, Statuary, Gasalor
---	---	---

<p><b>WHOLESALE MEN</b></p> <p>Should send for an Estimate for their</p> <p><b>Bookbinding and Office Stationery</b></p> <p>TO THE</p> <p><b>JOURNAL OF COMMERCE,</b></p> <p>171 &amp; 173 St. James Street, MONTREAL.</p>
--

# LARGE PROFITS

On Fifteen-Year Tontine Dividend  
Policies recently settled by the

## NEW YORK LIFE Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	33	\$3,515 10	\$8,500 00
" " .....	40	5,137 40	9,780 00
" " .....	50	7,968 90	12,150 00
20-Year Endowmt..	30	10,126 90	24,490 00
" " .....	40	10,668 80	20,250 00
" " .....	50	12,153 70	18,530 00
15-Year Endowmt..	30	14,992 00	36,250 00
" " .....	40	15,584 00	39,500 00
" " .....	50	17,182 00	26,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**  
General Manager for Canada.

Head Office: 23 St. John St., Montreal  
Branch Office, Mail Building, Toronto.

# BRITISH EMPIRE

Mutual Life  
Assurance Co. of London, Eng.

ESTABLISHED 1847.  
CANADA BRANCH, MONTREAL.

Canadian Investments, nearly 1,000,000

### ACCUMULATED FUNDS.

1857 .....	\$ 568,000
1865 .....	1,185,000
1873 .....	2,810,000
1881 .....	4,210,000
1883 .....	4,780,000
1885 .....	5,304,000
1888 .....	6,388,000
1889 .....	6,854,000

**F. STANCLIFFE** General Manager.  
General Agents, - Toronto,  
J. E. & A. W. SMITH.

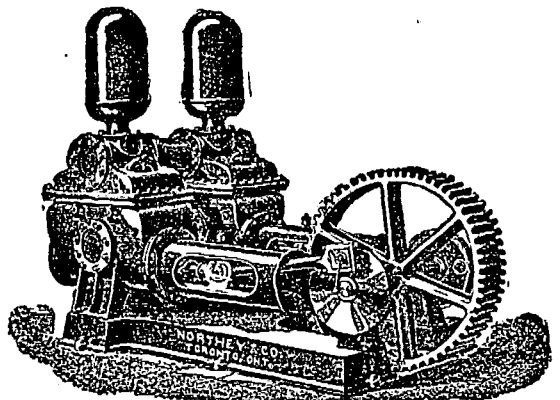
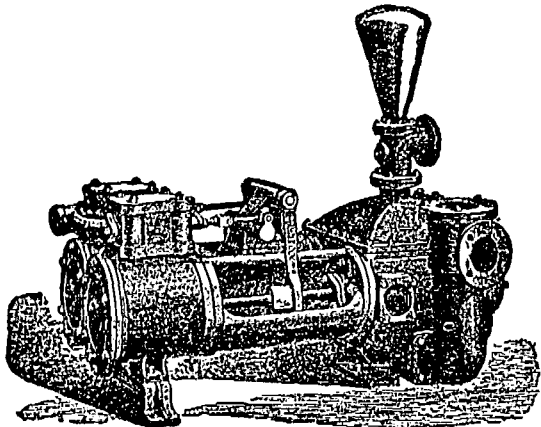
# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.  
HEAD OFFICE:  
CORNER NOTRE DAME AND ST. HELEN STREETS,  
MONTREAL.

**DIRECTORS:**  
W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.  
WM. GARRIS, of the Dominion Transport Co.  
D. GROUARD, M. P., Q. C., Montreal.  
LARRATT W. SMITH, D. C. L., Q. C., President  
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ROBT. C. JAMISON, Esq., Montreal.  
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**J. T. VINCENT**  
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**INSPECTORS:**  
O. GELINAS. A. D. C. VAN WART.



SINGLE and DUPLEX Steam and Power Pumps for Boiler Feeding, Fire Protection, Water Supply, Mining Use, Etc., INDEPENDENT AIR-PUMP CONDENSERS for attaching to High Pressure Steam Engines, DOUBLE ACTING BREWERS' AIR PUMPS, ACID PUMPS, SPECIAL MASH PUMPS for Brewers' Use, TANK or LOW PRESSURE PUMPS, Etc.

**NORTHEY & CO.,** - - - - - Toronto, Ont.  
Office and Works, cor. Front and Parliament Sts.

## WESTERN

Assurance Company,  
FIRE AND MARINE. INCORPORATED 1851.  
Capital and Assets, - - - - - \$2,359,054 40  
Income for Year ending 31st Dec., 1889, - 1,716,090 80  
Head Office: - - - - - Toronto, Ont.  
J. J. KENNY, Managing Director,  
A. M. SMITH, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & Co., Managers Montreal Branch,  
190 ST. JAMES STREET.

## THE FIRE Insurance Association

(LIMITED),  
of LONDON, ENGLAND.

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ROBERT BENNY, Esq., - - - - - } - - Directors  
SANDFORD FLEMING, Esq., C. M. G. - - - - - }  
Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.  
J. KENNEDY, Manager.

## LONDON AND LANCASHIRE LIFE

# Confederation Life

ORGANIZED 1871. Head Office, Toronto.  
Remember, after Three Years  
**POLICIES ARE INCONTESTABLE.**  
Free from all restrictions as to residence, travel or occupation.  
Paid-up Policy and Cash Surrender Value Guaranteed in each Policy.  
The New Annuity Endowment Policy affords absolute protection against  
Early Death, provides an Income in old age, and is a good investment.  
Policies non-forfeitable after payment of two full annual Premiums.  
Profits, which are unexcelled by any company doing business in Canada,  
are allocated every five years from the issue of the policy, or at longer  
periods as may be selected by the insured.  
PROFITS so ALLOCATED are ABSOLUTE and not liable to be  
reduced or recalled at any future time under any circumstances.  
Participating Policy-Holders are entitled to not less than 90 per cent. of  
the profits earned in their class, and for the past seven years have actually  
received 95 per cent. of the profits so earned.  
W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

**HOEGG'S**

Boston Baked Beans,  
 Dominion Sugar Corn,  
 Sterling Lobster and  
 Spiced Salmon

Are the old reliable and favorite brands of  
 Janned Goods, and are to-day without a rival.  
 Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

**JNO. A. MOIR, 22 St. John St.**  
 Montreal Agent.

**FRUITS.**

**HART & TUCKWELL**

McGill Street, Montreal.

**WHOLESALE FRUITS**

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.

Apples a Specialty

Consignments solicited.

**W. H. WIGGETT,**

Manufacturer of

**AERATED WATERS**

Bottler and Dealer in Ales and Porter.

**SHERBROOKE, P.Q.**

Agent for the Celebrated St. Leon Water.  
 Correspondence Solicited.

**The Queen City Ptg. Ink Co.**

Manufacturers of

**PRINTING INKS**

Cincinnati, Ohio.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the **MAGAZINE** and **WEEKLY**  
 by **Hav-er & Brothers**, and on this **Paper**.

**T. F. MEDAL GLUE,**

GERMAN GLUE,

COIGNETS GLUE GELATINE,

FINE GELATINE,

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GLYCERINE,

QUININE.

IN STORE AND TO ARRIVE.

**WULFF & CO.,**

32 ST. SULPICE ST., MONTREAL.



**SHIPPING TAGS.**

Having all the machinery necessary for the  
 manufacture of Shipping Tags, we would call  
 the attention of Merchants and manufacturers  
 to our exceptionally **LOW PRICES** in this  
 line.—**JOURNAL OF COMMERCE.**

**The HALIFAX Shovel Co., (Ltd.) Halifax, N.S.**

MAKERS OF

**Fenerty's Shovels, Spades, Scoops, &c.**

FOR ALL PURPOSES.

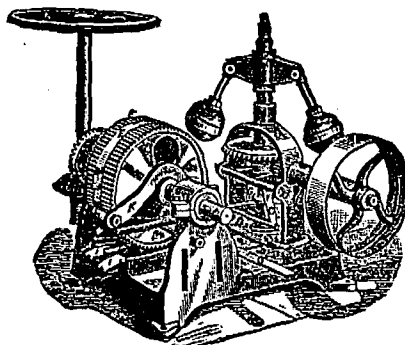
**HALIFAX SHOVEL CO.**

GENTLEMEN.—We are using your Shovels and Scoops, Brookfield and Gilmour Brands, Blue and Red  
 Labels, for stoking sugar and general purposes, and find them the best we can get.

We can confidently recommend your new brands as being equal to the best. We use no other.

Yours faithfully,

For Nova Scotia Sugar Refinery (Ltd),  
**JOHN TURNBULL, Manager.**



**"CHAMPION"**

**Water-Wheel Governor**

The Best in the Market.

**HUNDREDS IN USE.**

Guaranteed to regulate the speed of a  
 Wheel perfectly.

**Paxton, Tate & Co.**

PORT PERRY, ONT.

THE \* STANDARD \* INSTRUMENTS \* OF \* THE \* WORLD.

**BELL**

**PIANOS ORGANS**

UPRIGHT AND GRAND.

PARLOR AND CHAPEL.

Surpass all others for Brilliancy and  
 Strength of Tone, Durability and  
 Elegance in Design.

In One Hundred and Twenty Styles, which  
 in Appearance, Purity of Tone and  
 excellent Construction, lead all.

We also make a specialty of

**CHURCH PIPE ORGANS**

Of Strictly First-class Quality.

Specifications and Designs submitted to intending Purchasers on application.

**W. Bell & Co.,** HEAD OFFICE and **Guelph, Ont.**  
 FACTORIES.

TORONTO, HAMILTON AND LONDON, ONT.

London, Eng., and Sydney, N. S. W.



**PIANOS**

We invite inspection of our large  
 assortment of Pianos of the fol-  
 lowing world-renowned  
 makers:

**CHICKERING, HAINES, STEINWAY,**

Finest Assortment in the Dominion in our  
 New Building.

Special attention is also directed to our varied stock of **SECOND-  
 HAND PIANOS**, amongst which are some instruments of the  
 standard makers, and that have been in use but a short time.

**A. & S. NORDHEIMER**

MONTREAL—218 St. James Street.

TORONTO—16 King, St. East. Branches—Ottawa, London, Hamilton

Buy the best Canned Goods.  
**WINDSOR LION BRAND**

Tomatoes Corn, &c., &c.

PREPARED BY

**JOHN WINDSOR & CO., Montreal**  
D. MASSON & Co., St. Paul St., Montreal Agents

We are now prepared to supply the trade with a superior line of  
**FEATHERBONE CORSETS**

MADE AT PREVAILING PRICES.

Corded with Quill Bone, pronounced the best known Filling. Light Unbreakable.

Orders solicited. Inspection of stock invited.

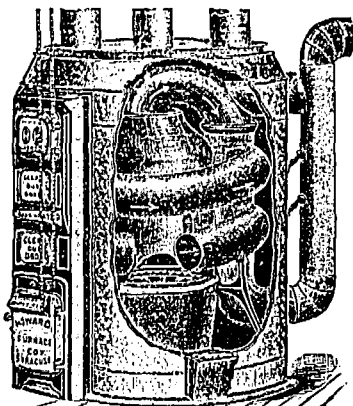
**C. H. MARTIN,** - - - *Mgr. Eastern Depot*  
207 St. James Street,

Bell Telephone No. 2724.

**MONTREAL, Que.**

Made by Canada Featherbone Co'y, London, Ont.

**THE CELEBRATED HOWARD FURNACES**



**DEALERS!**

Here is the Furnace you want. Low down, all Cast Iron, simple in parts and thoroughly original. Easy to "set up" and a good seller.

Successful beyond all precedent. Every heater fully guaranteed. Dealers protected in the sale of "Howard Furnaces."

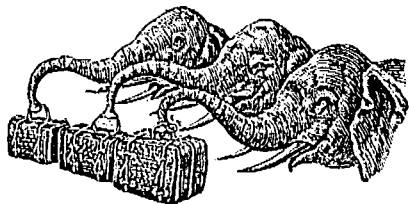
Telling points of superiority, Scientific Construction, entire utilization of Fuel, correct material, actual economy.

Write for terms, price list and catalogue.

The Howard Furnace Co. of Berlin (Ltd.)

**BERLIN, - ONT,**  
And SYRACUSE, N.Y.

**THE M. LANGMUIR MANUFACTURING CO.**  
OF TORONTO, (Limited.)



(TRADE MARK REGISTERED.)  
Manufacturers of

**TRUNKS, TRAVELLING BAGS and SACHELS,**

*School Bags, Shawl Straps, Hat Cases, Sample Trunks, &c.*

Illustrated Catalogue and Price Lists on application.

**TORONTO, CANADA.**



**BARBOUR'S**

LINEN THREAD.

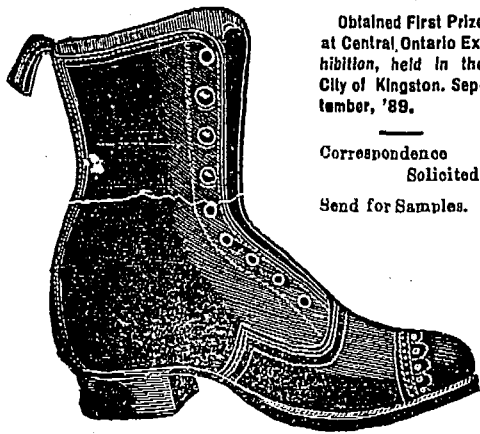
**THOMAS SAMUEL & SON**

AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - TORONTO  
299 St. Valler St., - - - QUEBEC

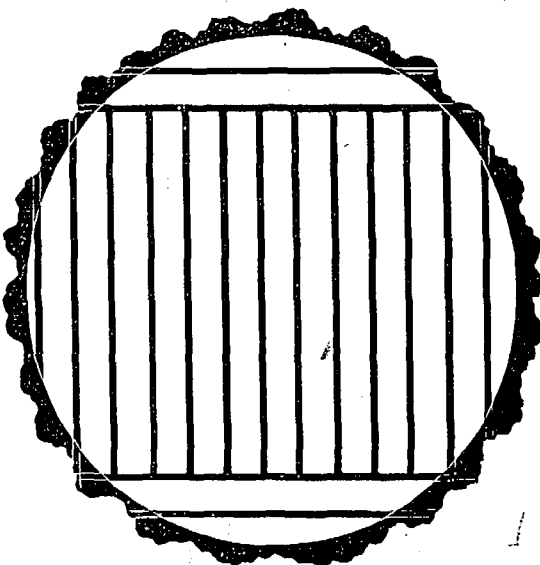
THE FAMOUS  
**Knickerbocker School Boots**  
MANUFACTURED BY  
**LANGLOIS & LANGLOIS,**  
QUEBEC



Obtained First Prize at Central Ontario Exhibition, held in the City of Kingston, September, '89.

Correspondence Solicited.  
Send for Samples.

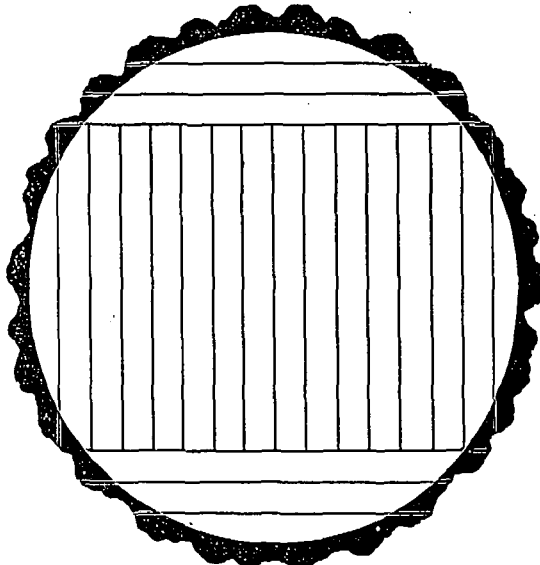
CIRCULAR



S.A.W.

WHICH

BAND



S.A.W.

The difference to a lumberman in cutting, say three million feet, means a gain of \$6,000.

Press of orders home and foreign prevent us exhibiting our Band Mill at Toronto Fair this year. We are building one for a customer in Hungary, Austria, and will be running at our works in a few days. Parties interested would do well to call and see it in operation.

We will exhibit Steam Fire Engines, Ariel Truck, Hook and Ladder Truck, and full lines of Firemen's Supplies, Engines, Shingle and Chopping Mills, Patent Friction Grip Pulleys, &c.

**WATEROUS, BRANTFORD.**

W. A. ROSS,  
30 St. Paul St.,  
QUEBEC

A. A. BENSON,  
718 Craig St.,  
MONTREAL

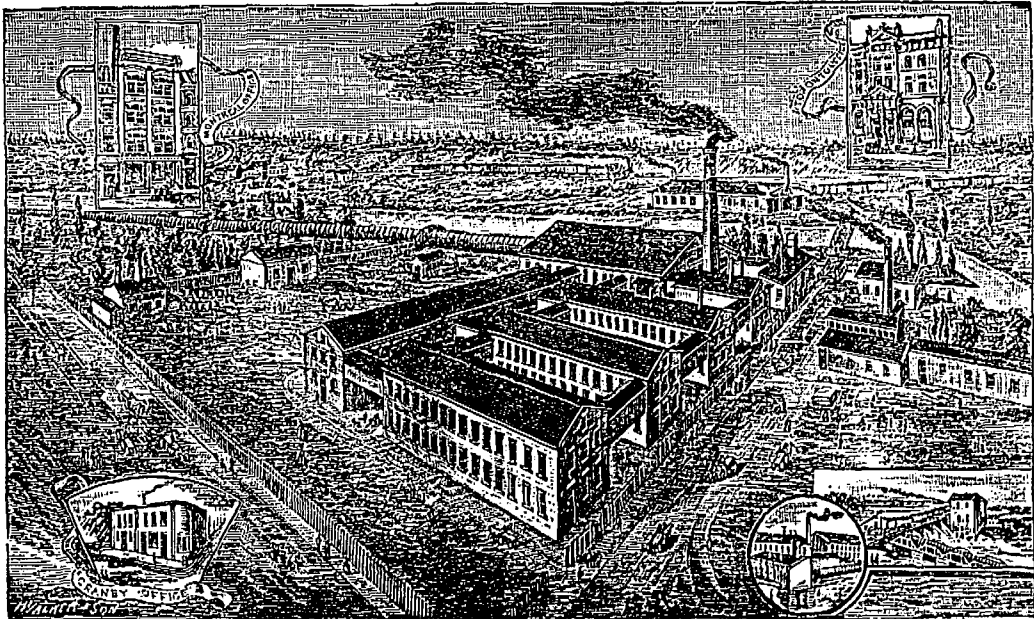
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEP. 11, 1890.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Boots and Shoes.</b>												
Brogans	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash	1 50	2 00	
Cobourgs	0 95	1 20	0 85	0 90	0 75	0 80			Soda Bicarb.	2 00	2 10	
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda	0 90	1 00	
Kip	1 15	1 40	0 99	1 15	0 80	1 00			Concentrated	1 60	1 80	
Buff	1 25	1 50	1 10	1 50	0 90	1 15			<b>Dyestuffs.</b>			
Calf	2 00	3 00	0 00	0 00	0 00	0 00			Arohil, con	0 27	0 39	
Buff Congress	1 25	1 60	1 10	1 50	0 00	0 00			Cutch	0 07	0 08	
Calf	1 90	2 40	0 00	0 00	0 00	0 00			Ex. Logwood	0 10	0 15	
Split boots	1 35	2 10	1 25	1 60	0 00	0 00			Chips	1 90	2 25	
Kip	2 00	2 90	1 50	1 70	1 10	1 40			Indigo (Bengal)	1 50	1 75	
Calf	2 75	3 90	0 00	0 00	0 00	0 00			Madras	0 70	1 00	
Felt boots half fox	1 50	2 10	0 00	0 00	0 00	0 00			Gambier	0 07	0 08	
" full	1 80	2 50	0 00	0 00	0 00	0 00			Madder	0 11	0 13	
" Sox	0 35	0 75	0 00	0 00	0 00	0 00			Sumac	65 00	75 00	
<b>Peeged.</b>												
Split Batts	0 65	0 85	0 70	0 80	0 40	0 50			<b>Fish.</b>			
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			Halifax Fibred Codfish	3 20	0 00	
Kip	1 00	1 10	0 75	0 90	0 50	0 65			1-lb. pkgs. per cs. 40 pkgs	3 00	0 00	
Buff	0 90	1 15	0 80	0 90	0 50	0 65			Labrador Herrings, No. 1	2 00	0 00	
Pebbled	0 90	1 15	0 80	0 90	0 50	0 65			halves	2 75	0 00	
<b>Machine Sewed.</b>												
Peppled Button	1 00	1 20	0 85	0 90	0 50	0 70			French Shore, No. 1	2 75	0 00	
Glazed Buff Button	1 00	1 20	0 85	0 90	0 50	0 70			Sea Trout	2 25	0 00	
Goat	1 50	2 00	1 15	1 50	0 60	0 85			Cape Breton Herrings	2 50	0 00	
Polish Calf	1 50	2 00	1 30	1 75	0 90	1 35			halves	2 50	0 00	
French Kid	1 85	2 50	1 90	2 50	1 40	1 75			Maakereel, No. 1, kitta	10 00	0 00	
<b>Canned Goods.</b>												
Lobsters, per case, new	\$ 7 00	\$ 7 25	Peas, Mar., 2-lb tins	\$ 1 10	\$ 1 25	Deviled Tong's, 1 lb	1 20	0 00				
Sardines, 1/2	7 50	0 00	Boston baked beans, p ds	1 70	1 80	Hava 1-lb	1 20	0 00				
Maakereel	5 25	5 50	Corned Beef, 1-lb	1 50	0 00	Chicken 1-lb	2 00	0 00				
Salmon, per doz	1 30	1 35	Corned beef, 2-lbs	2 50	0 00	Turkey 1-lb	2 00	0 00				
Clams, 1-lb tins, per doz	1 40	0 00	" 4-lbs	4 90	5 10	Ox Tongue 2-lb	6 00	0 00				
Oysters	1 90	2 00	" 6-lbs	7 75	8 00	Finnan Haddies, per case	6 00	0 00				
Tomatoes, per doz	1 10	1 15	" 14-lbs	16 50	17 00	Now pack	6 00	0 00				
Peaches, 2-lb. yellow	2 20	0 00	Lunch Tngs 1-lb. per doz	3 00	0 00							
" 3-lb.	3 00	0 00	2-lbs	5 15	5 25							
Bartlett pears, 2-lb tins	2 10	0 00	Eng. Brawn, 2-lbs	1 80	0 00							
Strawberries, 2-lb tins	2 25	0 00	Soups, 3-lbs	0 00	0 70							
Pineapples, 2-lb tin, p doz	2 30	2 40	Hoeag's Boston Beans, dz	2 00	0 00							
Blueberries, 2 lb, per doz	1 20	0 00	Roast Beef, 1-lb, per doz	1 40	0 00							
Gr'n Gages, 2-lb tins p doz	1 65	1 75	" 2-lb	2 60	0 35							
Corn, per doz	1 00	1 10	" 4-lb	4 50	0 00							
do 2-lb tins, Yarmouth	1 75	0 00	" 6-lb	5 00	0 00							
do 3-lb tins	0 00	0 00	Deviled Tong's, 1 lb	1 20	0 00							

Retailers will please bear in mind that above quotations apply only to large lots.

# GRANBY RUBBER COMPANY

MANUFACTURERS OF



MANUFACTURERS OF

Works of the Granby Rubber Co., Granby, P. Q.

## RUBBER BOOTS AND SHOES AND RUBBER CLOTHING

Our Product for 1889 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING Lines of the American Market, which we reproduce in Canada, fully equal in finish and every other respect to the best imported.

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15 Victoria Square.

T. V. R. BROWN, - Manager.

TORONTO:  
53 Front Street. 53

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEP. 11, 1890.

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes categories like Farm Products, Groceries, and Hardware.

Retailers will please bear in mind that above quotations apply only to large lots. \*Nov. -Refiners prices to the wholesale trade; jobbers would have to pay in addition.

CAR LOTS OF BROKEN LOTS

Flour, Meal, Buckwheat Flour, Cornmeal, Rye Flour,

or anything in the Flour, Feed or Grain line furnished on shortest notice at lowest prices.

J. & R. ROBSON,

Millers and Grain Dealers, BRANTFORD, Ont.

New Flour Mills!

FULL ROLLER PROCESS.

Cookshire Flour Mill Co.,

MANUFACTURERS OF BEST PATENTS and STRONG BAKERS, &c.

FROM Manitoba Wheat.

Located 350 miles from St. John, N. B., on the C.P.R. Short Line. Wheat ground in transit on via freight rates. Correspondence solicited.

Cookshire, - P.Q.

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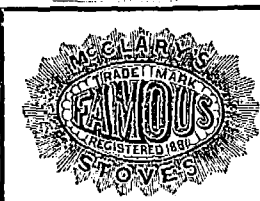
- AND -

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DONE AT THE

Journal of Commerce Office

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IF YOU have a Heating Contract in view, get our PRICES before Closing—it will pay you.

CAST IRON or STEEL FURNACES

Wood or Coal.

Identify yourselves with one line of first-class Stoves and you will control the

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SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of

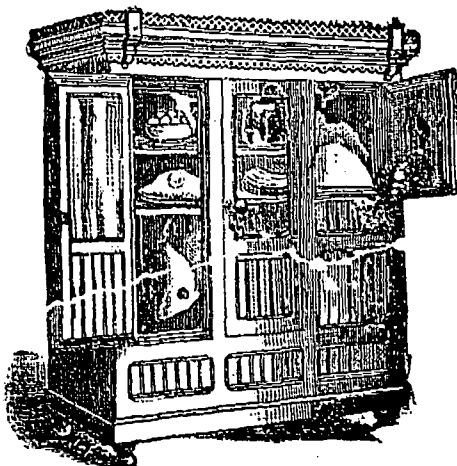
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cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEP. 11, 1890.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		Horse Shoes	3 50 3 60	Shot per 100 lbs	5 55 5 75	Harness	0 26 0 32
4dy to 5dy Cold Cut	2 95 0 00	Terms, 4 months, or 3 pc	11 00 13 00	Lead Pipe per 100 lbs	4 00 4 25	Upper Heavy	0 28 0 35
3dy—fine, Hot Cut, Am Pat	3 45 0 00	of 30 days	0 30 0 00	Zinc Sheet	0 00 6 50	" Light	0 30 0 35
Steel Cut, Am. or Can. Pat's	5 55 0 00	Acct sa. & ds.—25 to 30 dis	11 00 13 00	" Spelter	6 00 6 25	Grained Upper	0 30 0 32
10dy to 60dy	2 55 0 00	Coll Chats—1	0 04 0 00	Scrap Iron—Chairs	20 00 0 00	Scotch Grain	0 33 0 36
8dy to 9dy	2 80 0 00	Coll Chats—2	0 05 0 00	Machinery scrap	18 00 18 50	Kip Skins, French	0 60 0 75
6dy to 7dy	3 95 0 00	5-16	0 05 0 00	Wrot iron	0 00 18 00	English	0 50 0 70
4dy to 5dy	3 30 0 00	7-16	0 04 0 00	Powder: Canada Blasting	3 00 3 50	Canada Kip	0 30 0 40
3dy	4 05 0 00		0 04 0 04	F F F F F	4 75 5 00	Hemlock Calf.	0 45 0 55
3dy—fine	5 55 0 00	<b>Galvanized Iron:</b>		Barbed wire, per lb Gal	0 06 0 00	" Light	0 40 0 50
<b>Casing, Flooring, Box, Shook</b>		Morewoods Lion, No. 23	0 00 0 06	Fencing wire, No. 3	0 00 0 25	French Calf.	1 05 1 40
<b>and Tobacco Box:</b>		D. McC. & Co.	0 06 0 07	" No. 9	0 00 2 80	Splitts, Light & Medium	0 29 0 25
3dy	4 45 0 00	Queen's Head, or equal	0 00 0 05	" No. 10	0 00 3 00	Splitts, Heavy	0 20 0 25
4dy to 5dy	8 70 0 00	Common	0 05 0 05	Buckthorn Wire	0 00 0 06	" Small	0 14 0 18
6dy and 7dy	3 45 0 00	<b>Pig Iron: Siemen No. 1.</b>	22 50 23 00			Leather Board, Canada	0 06 0 10
8dy and 9dy	3 20 0 00	Calder	00 00 32 50	<b>Hides and Tallow.</b>		Enamelled Cow, per ft.	0 15 0 18
10d to 30dy	2 75 0 00	Langloan	22 50 23 00	Montreal Green Hides		Pebble Grain	0 12 0 16
<b>Cut Spikes: all sizes</b>	2 70 0 00	Shotts	22 00 23 50	No. 1 per 100 lbs	7 50 8 00	Glove Grain	0 12 0 16
<b>Common Flour Barrel:</b>		Summerlee	22 50 23 00	" No. 2	6 50 7 00	B. Calf.	0 10 0 12
0 1 in	4 85 0 00	Gartsherrie	0 09 22 00	" No. 3	5 50 6 00	Brush (Cow) Kid	0 12 0 15
1 in	4 45 0 00	Carnbroe	20 00 21 00	Tanners pay 50 cts. more		Buff	0 18 0 15
1 1/2 in	4 15 0 00	Eglinton	20 00 20 50	for sorted, cured and insp'd		Russetts, Light	0 30 0 35
<b>Finishing Nails:</b>		Hematite	25 00 0 00	Hamilton, No. 1 insp	7 50 0 00	Russetts, Heavy	0 26 0 30
1 in	6 40 0 00	<b>Bar Iron,—per 100 lbs</b>		No. 2	6 75 0 00	" No. 2	0 25 0 30
1 1/2 in	4 70 0 00	Ord. Crown	2 25 2 50	Toronto No. 1	7 50 0 00	" Saddlers	8 00 9 00
1 1/4 in	3 95 0 00	Best Refined	0 00 3 75	No. 2	6 75 0 00	Int. Fr. Calf.	0 65 0 80
1 3/4 in	3 95 0 00	Siemens	0 00 2 50	" 2	6 75 0 00	English Oak	0 33 0 42
2 in	3 70 0 00	Swedes	3 75 4 00	<b>NOTE.—The above are</b>		Rough	0 20 0 25
2 1/2 in	3 70 0 00	Sheet Iron to No. 20	2 75 3 00	<b>prices in the west.</b>		Dongola, extra	0 30 0 32
2 3/4 in	3 46 0 00	Boiler Plates	2 75 3 00	Chicago Buff	0 00 0 00	No. 1	0 24 0 28
3 in	3 45 0 00	Boiler Lowmoor	0 00 0 06	" Steers	0 00 0 00	ordinary	0 19 0 22
3 in and up	3 20 0 00	Hoops and Bands	2 75 0 00	" Calfskins	0 00 0 00	<b>Oils.</b>	
<b>Clinch and Heavy Clinch:</b>		<b>Canada Plates:</b>		" Bulls	0 00 0 00	Cod Oil, Newfoundland	0 40 0 00
1 in	6 40 0 00	Good Brands	2 90 3 00	Dry No'r West	0 00 0 00	" Halifax	0 36 0 39
1 1/2 in	4 70 0 00	Iron Wire: 0 to 7 p 100 lbs	2 75 0 00	Sheepskins	0 00 0 00	" Gaspe	0 36 0 39
1 1/4 in and 1 1/2	3 95 0 00	Wro't Iron pipe, 1 to 2 in		Clips	0 00 0 00	S. R. Pale Seal	0 52 0 55
2 and 2 1/2	3 70 0 00	55 p.c. over 2 in—62 1/2 p.c.	0 00 0 00	Lambskins	0 40 0 50	Straw Seal	0 10 0 50
2 3/4 and 3	3 45 0 00	Steel, cast per lb	0 11 0 12	Calfskins uninspected	0 07 0 00	Cod Liver Oil	0 55 0 65
3 in and up	3 20 0 00	" Spring, 100 lb	2 50 0 00	Horse Hides western, each	2 50 3 00	<b>[Distributing Prices]</b>	
<b>Sharp and Flat Press'd Nails</b>		" Tire	3 00 0 00	" City	4 75 5 25	Cod Oil, Newfoundland	0 40 0 45
1 in	6 90 0 00	" Sleigh Shoe, lb.	0 00 2 75	Tallow, refined	4 75 5 25	Do Halifax	0 38 0 40
1 1/2 in	5 20 0 00	" Machinery	3 55 3 50	rough	2 50 3 00	Do Gaspe	0 40 0 45
1 1/4 in and 1 1/2	4 45 0 00	<b>Tin Plate:</b>		<b>Leather:</b>		S. R. Pale Seal	0 55 0 57
2 and 2 1/2	4 20 0 00	IC Coke	4 00 4 25	No. 1 B. A. Sole	0 22 0 23	Straw Seal	0 50 0 55
2 3/4 and 3	3 95 0 00	IC Charcoal	4 50 4 75	No. 2	0 20 0 21	Cod Liver Oil	0 65 0 75
3 in and up	3 70 0 00	IX		No. 3	0 17 0 18	Castor Oil	0 11 0 12
<b>Terms.</b>		DC		No. 1, ordinary Sole	0 20 0 21	Lard Oil, Extra	0 75 0 80
<b>Horse Nails:</b> 9 lb	0 22 0 00	DX		No. 2	0 19 0 20	Linseed Raw	0 60 0 70
" 8 lb	0 23 0 00	DXX		No. 3	0 16 0 18	" Boiled	0 71 0 73
" 7 lb	0 24 0 00	<b>Terms Plate:</b>		Buñalo Sole, No. 1	0 00 0 00	" Live, Pure	1 10 1 20
" 6 lb	0 27 0 00	IC, 20 x 23	7 50 8 00	" No. 2	0 00 0 05	" Machinery	0 95 1 05
" 5 lb	0 30 0 00	Russ. Sheet Iron	11 00 0 00	China " No. 1	0 18 0 19	" Extra, qt., p case	3 00 3 25
Dist. 55 p. c.		Anchors, per lb	4 75 5 50	" No. 2	0 16 0 17	" pts, do.	2 40 2 60
<b>Wrought or Ship Spikes:</b>		Lion & Crown, Tin'd Sht's	6 50 0 00	Zanzibar " No. 1	0 16 0 17	" pts, do.	2 70 3 00
7-16 and 1 1/2	3 60 0 00	2 1/2 gauge	8 75 4 00	" No. 2	0 14 0 15	Spirits Turpentine, brls.	0 63 0 65
3-8 in	3 95 0 00	Lead Pig, per 100 lbs	4 25 4 50	" No. 3	0 23 0 25		
5-16 in	4 20 0 00	Sheet		Slaughter, No. 1			
1 in	4 45 0 00						
(Dis. 20 per cent.)							

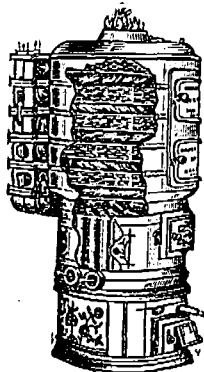
Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

—Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

# DOHERTY'S

## Patent Hot Water Boiler



The NEWEST and BEST Boiler out, fully tested and guaranteed.

Parties having Heating contracts open should see this Boiler and get our estimates.

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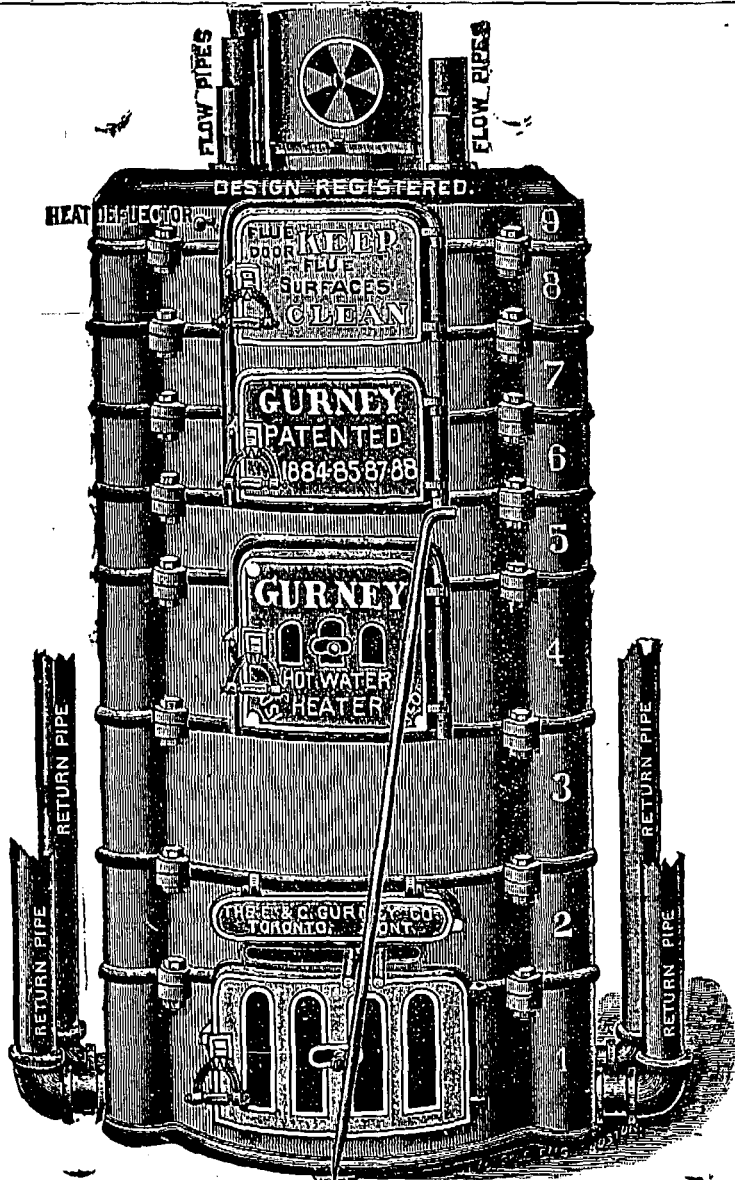
L. A. MORRISON, WITH A. B. WILLIAMS  
General agents, Toronto.



MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, SEP. 11, 1890

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale
<b>Coal Oil:</b>	\$ c. \$ c.		\$ c. \$ c.	<b>Wines, Liquors, etc.</b>	\$ c. \$ c.		\$ c. \$ c.
Crude.....	1 33 1/2 0 00	<b>Lumber, &amp;c.</b>		<i>All English</i> ..... qts.	2 40 2 45	<b>Ports</b> .....	2 25 7 00
Car Lots Store, [2 p.c. off]	0 00 0 16 1/2	Ash, 1 to 4 in., M.....	20 00 25 00	Bass, Dogs Head..... pta	2 35 1 60	<i>Claret cases</i> .....	3 00 2 up
Broken lots.....	0 00 0 16	Birch, 1 to 4 in., M.....	20 00 25 00	Domestic..... qts.	0 85 1 25	Hanappier & Co.....	4 00 12 10
Am. in car lots.....	0 00 0 23	Baswood.....	18 00 20 00	Porter: Dublin..... qts.	0 80 0 75	Mass Charolot rd. brands	7 50 18 00
" 5 bbls.....	0 00 0 24	Walnut, per M.....	30 00 100 00	Domestic..... pta.	2 40 2 45	Tarragona Ports, imp ga	1 15 1 30
" 10 bbls.....	0 00 0 23 1/2	Butternut, per M.....	30 00 40 00	Porter..... qts.	1 60 1 65	<i>Swampy</i> .....	
" single bbls.....	0 00 0 24	Cedar, round, lineal foot	00 06 00 10	Domestic..... qts.	0 00 1 15	Still, Case.....	10 00 23 00
<b>Class.</b>	500, 1000.	Cedar, flat, lineal foot.....	70 00 100 00	Brandy: best..... gal.	5 60 6 25	" Sparkling.....	18 00 17 50
United inches, 00 to 25.....	1 40 1 60	Cherry, per M.....	15 00 17 00	"..... case	0 00 12 00	Can. Spirits, imp. gallon.	<i>Bond, Paid.</i>
United inches 26 " 40.....	1 50 1 60	Elm, 1st.....	25 00 30 00	Quantin & Co..... gal.	3 90 0 00	Pure Spirits..... 65 O.P.	1 05 3 21
" 41 " 50.....	3 25 3 60	Elm, Rock.....	25 00 30 00	Comandon 1828, Reserva..... gal.	8 60 0 00	"..... 50	0 95 3 92
" 51 " 60.....	3 50 3 75	Hemlock, M.....	9 00 10 00	Cheaper shippers..... gal.	3 75 4 25	"..... 25 U.P.	0 53 1 52
<b>Paints, &amp;c.</b>		Marle, hard, M.....	25 00 35 00	Irish Whiskey..... cases	9 00 9 50	Family Proof..... 20	0 58 1 83
W Lead pure, 50 to 100 lb kgs	6 00 7 00	Soft, do.....	16 00 25 00	Bushmills.....	10 00 0 00	Old Bourbon..... 20	0 58 1 63
" No. 1.....	4 50 5 00	Oak, M.....	40 00 50 00	Mackie's R. O. Special.....	10 00 10 50	" Rye..... 25	0 55 1 54
" No. 2.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Scotch Whiskey - Claymore.....	9 50 0 00	" Toddy..... 25	0 55 1 54
White Lead, dry.....	5 25 5 75	2nd quality, do.....	25 00 30 00	Cheaper shippers..... case qts.	7 00 9 50	" Malt..... 25	0 55 1 54
Red Lead.....	4 50 5 00	Shipping Gulls.....	14 00 16 00	Holland Gin.....	4 55 4 65	Rye Whiskey, 4 years old	0 78 1 84
Venetian Red, Eng'h.....	1 50 1 75	Mill do.....	8 00 10 00	Demarara Rum, 16 O.P., per	3 50 4 00	" 5 " "	0 88 1 94
Yel. Ochre, French.....	1 25 3 00	Lath, M.....	1 50 1 60	imp, gal.....	4 00 4 50	" 8 " "	0 98 2 04
Whiting, ordinary.....	0 50 0 60	Spruce, 1 to 2 in., M.....	10 00 13 00	Holland Gin.....	2 50 2 60	" 7 " "	1 08 2 14
" London, Washed	0 95 0 75	Shingles, 1st qual.....	8 00 3 25	Green cases.....	4 55 4 65	20 to 100 cases, net cash	
" Paris.....	1 15 1 25	2nd ".....	2 00 2 25	Red cases.....	8 60 8 70	100 to 200 " 21 p.c. off.	
Portland Cement, brl.....	2 40 2 65	<b>Tobacco (duty paid)</b>		Champagne.....	26 00 28 00	200 cases and over 5 p.c. off.	
Fire Brick.....	23 00 25 00	No. 1 Black Chewing, cads	0 46 1 00	G ld Lack - Deutz & Gol-	28 00 0 00	And add 3c for Jobb'g lots	
Fire Clay.....	1 60 2 00	bxs.....	0 46 0 00	dermann.....	15 00 0 00	Cheaper Whiskies.....	8 00 8 25
<b>Case</b>		No. 2.....	0 45 0 00	Alfred Gratien.....	15 00 0 00	APOLLINARIS.....	5 00 7 00
Domestic Broken Sheet.....	0 11 0 13	No. 4.....	0 41 0 00	<i>Sherries</i> .....		Qts., in case, 50 bts.....	7 50 0 00
French, T.F. Casks.....	0 11 0 11 1/2	Bright Chewing.....	0 49 0 63	Sanches Romate.....	2 00 5 00	Pts., 100 ".....	10 50 0 00
Brls.....	0 12 0 13	Smoking.....	0 62 0 00	Cases " Cub, 1870	12 00 0 00	<b>Wool.</b>	
American White, Brls.....	0 17 0 20	R. & R.....	0 59 0 00	Mass Wine..... gal	1 25 1 60	Fleece.....	0 21 0 23
<b>Salt.</b>		Navy, 3s.....	0 52 0 00	Clode & Baker..... gal	2 00 5 00	Pulled, unsorted.....	0 23 0 00
Liverpool per bag Elev'n	0 46 0 50 1/2	Smoking, 6s.....	0 45 0 50	" " B Super.....	0 00 0 00	" Extra Super.....	0 00 0 00
Canadian, in small bags.....	2 95 3 25	Solace, 12s.....	0 60 0 00	" G Super.....	0 00 0 00	" B.....	0 00 0 00
Quarters.....	0 33 0 35	".....	0 43 0 00	Black.....	0 00 0 00	Natal.....	0 06 0 00
Factory-filled per bag.....	1 20 1 25	".....	0 45 0 00	Cape.....	0 17 0 20	Australian.....	0 19 0 21
Quarters.....	0 35 0 40	Myrtle Navy.....	0 55 0 00				
Rice's pure dairy, per bag	0 00 2 00						
quarters.....	0 00 8 50						
Turk's Island.....	0 00 0 00						

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.  
**E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL**

**THE BEST PICTURE FRAMING!**  
**THE CHEAPEST PICTURE FRAMING!**

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 EITHER BY  
**HOT AIR, STEAM or WATER**  
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Manufacturers of

Corrugated and Crimped Iron. Metallic Roofing.

SHINGLES AND SIDING—Plain and Ornamental.

Galvanized Buckets.  Custom Galvanizing a Specialty

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 do. do. do. Buckets, J. G. T. CLEGHORN, do.

# New Brunswick Cordage Works,

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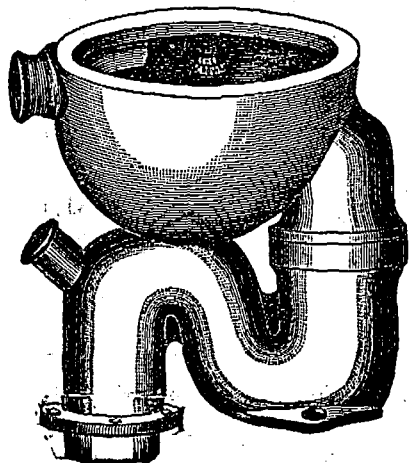
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M. F. JANNARD,

Manager.

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Manufacturers of

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"Improved Sanitary,"

"National,"

"Unitas,"

And other

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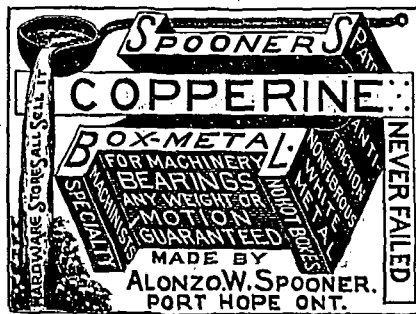
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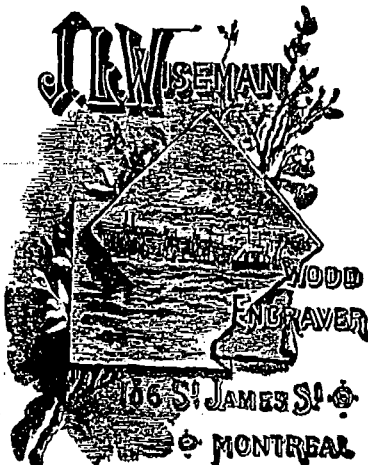
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JAMES LEE & CO., - Agents

MONTREAL.

**J. W. WINDSOR,**

— OF —

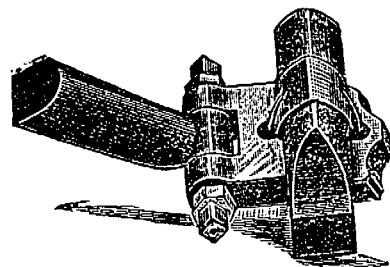
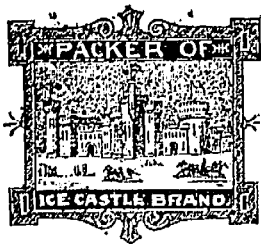
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**Lobsters, Tomatoes, Corn**

Baked Beans and other Fruits and Vegetables in their Season.

FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gaspe Co.; New Port, P.Q.; Pabaa, P.Q.; Seal Cove P.Q.; Little Shippegan, N.B.



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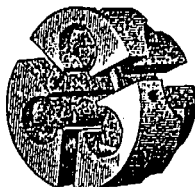
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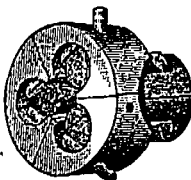
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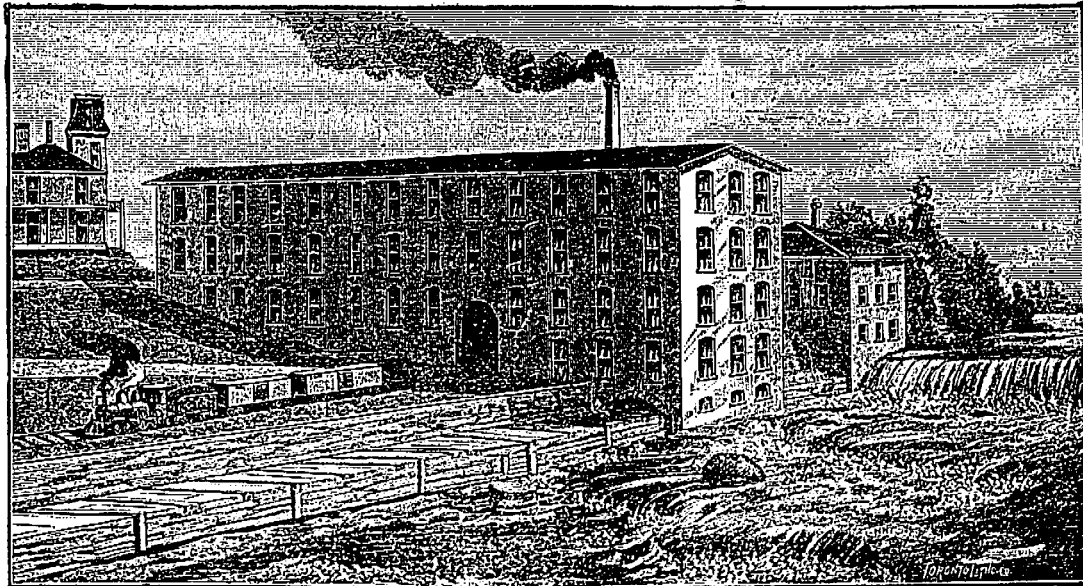
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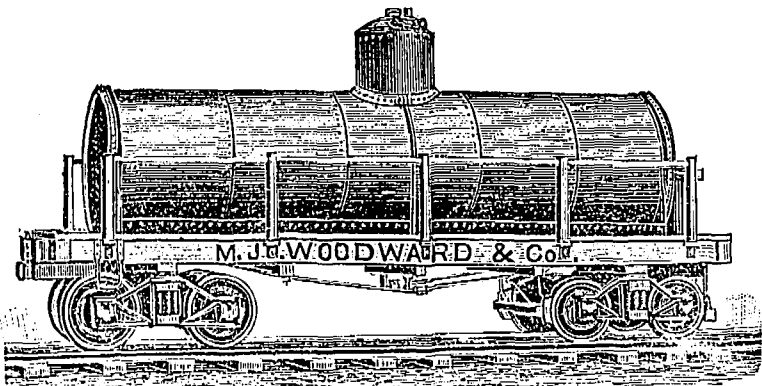
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SECURITIES.		London.
		Aug. 28.
British Columbia, 1865, 6 p.c.	107	109
1877	117	122
Canada, 4 p. c. loan, 1860	108	110
3 p. c. loan, 1888	95	96
Debs. 1884, 3 1/2 p. c.	104	106
She	Railway & other Stocks.	Aug. 28.
100	New Brunswick 6 p. c. 1937	100
100	Quebec Province, 5 p. c. 1874	107
100	Do do 1876 5 p. c.	108
100	Do do 1880 4 1/2 p. c.	104
100	Do do 1883 5 p. c.	112
100	Atlantic & Nth Western 5 p. c. Gen.	115
100	1st M. Bds	117
100	Buffalo and Lake Huron £10 sh.	124
100	Do 5 1/2 p. c. 1st Mort.	133
100	Do 2nd Mort.	135
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108
100	Canadian Pacific \$100	85 1/2
100	Grand Trunk, Georg Bay, & Co. 1st M.	101
100	Grand Trunk of Canada Ord. stock	103
100	2nd. equip. mtg. bds, 6 p.c.	128
100	1st. pref. stock	75 1/2
100	2nd. pref. stock	52 1/2
100	3rd pref. stock	28 1/2
100	5 p. c. perp. deb. stock	124
100	4 p. c. perp. deb. stock	99
100	Great Western shares, 5 p. c.	121
100	6 p. c. bds, 1890	101
100	Hamilton and N. W., 6 p. c.	109
100	M. of Canada Stg. 1st Mort 5 p. c.	109
100	Montreal and Champlain 5 p. c.	101
100	1st mtg. bds	103
100	Montreal & Sorel, 1st mtg. 6 p. c.	18
100	N. of Canada 1st Mtg. 5 p. c.	107
100	Northern Extension, 6 p. c. pref.	100
00	Quebec Central 5 p. c. 1st Inc. Bds.	28
00	T. G. & B. 4 p. c. bonds 1st Mort.	97
00	Well, Grey & Bruce, 7 p. c. Bds	98
00	1st Mort.	109
00	St. Law. and Ott. 6 p. c. Bds	98
	Banks.	
100	Bank of British Columbia	37
100	Bank of British North America	77 1/2
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p. c.	100
100	City of Montreal stg 5 p. c.	104
100	1874	106
100	City of Ottawa, 6 p. c. stg.	106
	redem 1873	104
	1875	108
	1875	116
100	City of Quebec, 6 p. c. con. 1872	105
	6 p. c. redem 1873	103
	redem 1878	105
100	City of Toronto, 6 p. c. stg. 1877	116
	6 p. c. stg. con. deb. 1874	112
	5 p. c. con. con. deb. 1873	109
	4 p. c. stg. bonds, 1921-28	112
	101	108
00	City of Winnipeg, deb. 1884 5 p. c.	108
	deb. scrip. 1883 6 p. c.	115
	Miscellaneous Companies.	
100	Canada Company	47
100	Canada North-West land Co.	4
100	Hudson Bay	15 1/2



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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	106 108
Canada Life	2,500	7-12mos.	Feb... Aug	400	50	....
Citizens, Fire, Life, & Accident	11,880	6-12mos	Mar... y'y	85	16	....
Confederation Life	5,000	6-6mos.	Jan... July	100	10	....
Western Assurance	25,000	4-6mos.	Jan... July	40	25	142 144
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'y	25	20	90 100
Accident Ins. Co. of North America	2,610	6	15 J'1 15Jan	100	20 100	90 100
Guarantee Co. of North America	13,372	6	15 J'1 15Jan	50	10 50	100 110

**BRITISH AND FOREIGN--(Quotations on the London Market.) Aug. 27, 1890. Market value p. d' up sh.**

Atlas	24,000	50	.....	6	£25	
British and Foreign Marine	50,000	50	.....	4	£23	
Caledonia	.....	.....	.....	.....	£31	£34
Commercial U, Fire, Life & Marine	50,000	80	.....	5	£34	£34
Edinburgh Life	6,000	10	.....	15	.....	.....
Fire Insurance Association	100,000	5	.....	£10	£2	£16 3s
Glasgow & Lond	.....	.....	.....	.....	.....	.....
Guardian Fire and Life	20,000	13	.....	100	£92	.....
Imperial Fire	12,000	£7 p. sh.	.....	100	£187	.....
Lancashire Fire	100,000	30	.....	20	£8	£8 9-16
Life Association of Scotland	10,000	15	.....	40	.....	.....
London Assurance Corporation	35,802	48	.....	25	12	£54
London & Lancashire Life	10,000	10	.....	1	7-20	£54
Liverpool & Lond. & Globe Fire & L	£39,175	70	.....	20	2	£46
National	40,000	25	.....	.....	2	£47
Northern Fire & Life	30,000	70	.....	100	5	£72
North Brit. & Merc. Fire & Life	40,000	56	.....	50	6	£52
Phoenix Fire	5,722	£21 p. s.	.....	.....	.....	£284
Queen Fire & Life	200,000	30	.....	10	1	£74
Royal Insurance Fire & Life	100,000	60	.....	20	3	£61
Scottish Imperial Life	50,000	6	.....	10	1	£42
Scottish Provincial Fire & Life	20,000	15	.....	50	3	.....
Standard Life	10,000	58	.....	50	12	.....

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Subscribed	2,500,000 "
Paid-up	625,000 "
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Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

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AND THE

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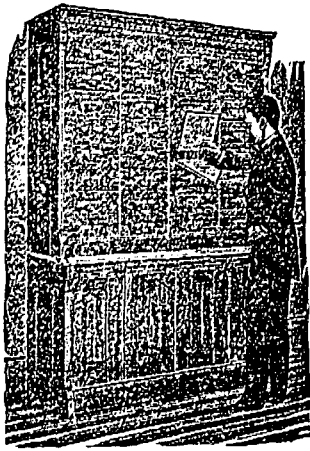
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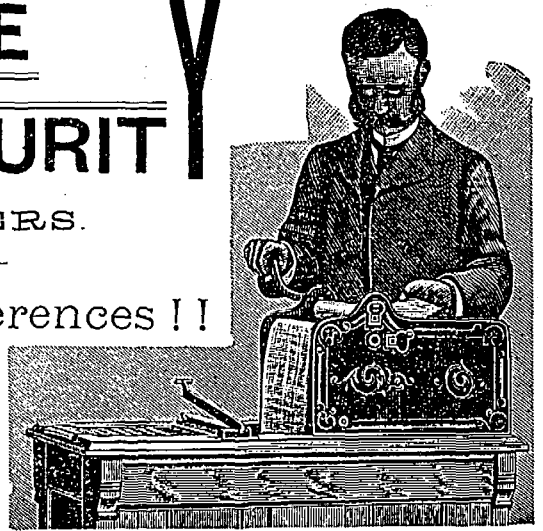
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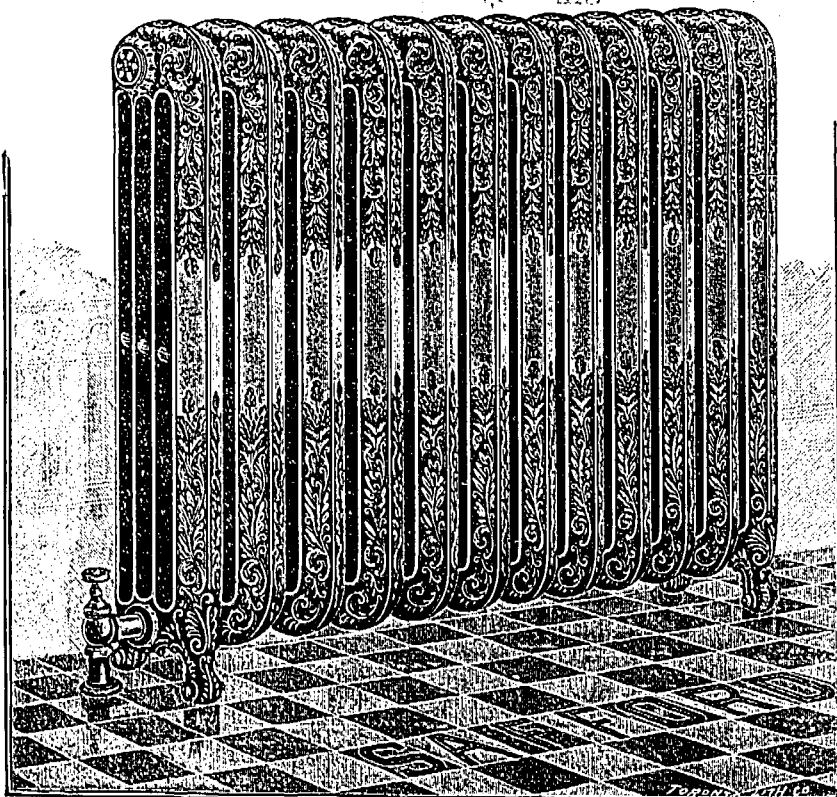
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