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Seventh Year of Publication. ISSUED EVERY MONDAY SUBSCRIPTION, \$2.00 PER ANNUM.

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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JULY 29, 1880.

JOHN FARLEY, stoves and tins, Winnipeg, is giving up business.

MALCOLM McCLARTY, shoemaker, Winnipeg, has removed to Treherne.

MONTGOMERY, flour and feed, Neepawa, has sold out to Arthur Mercer.

ABOUT 2,500 pounds of cheese, says the Mercury, has been made at the Manitou factory up to date this season.

JAMES HALLAM, of Toronto, was at Calgary last week looking after Alberta's wool crop of 1889, which he is anxious to purchase.

- M. McKenzie has built an addition to his building at Lethbridge, formerly used as a brewery, and will open a hotel in the premises.
- F. J. HUNTER, manager of the Bank Montreal at Regina, has been called to Montreal. His place will be taken by J. A. Paddon, of Winnings.
- J. DODIMEAD, furniture, Portage la Prairie, has taken a Mr. McKillop into partnership in his business, under the style of Dodimead & McKillop.

AT Brandon, last week, a stable occupied by W. Wilson was burned. W. Johnson's implement warehouse adjoining was somewhat damaged. Fully insured.

- C. W. GRAHAM, in the livery business at Winnipeg, has formed a partnership with John S. Skead and gone into the hardware business, under style of Skead & Graham.
- G. C. Marsh, who has for two years represented the New York Equitable Life Insurance Co. at Calgary, has resigned his position and now represents the New York Life.

THE Vancouver World says: J. L. Mudge, manager of the Anthracite coal mines, came in to-day. Mr. Mudge states that the output of the mines at Anthracite is steadily increasing, and it is expected that ere long the amount of coal turned out of the shafts daily will total up at least 1,000 tons. It is true that an English syndicate has bought an interest in the mines. Many of the seams are from 13 to 25 feet in width, and there is enough already located to last for probably 100 years.

A LATER report from Holland, regarding the fire, says: The fire is the principal topic here to-day. Pentland & Co.'s goods are badly damaged, more especially the dry goods. Four thousand pounds of butter in the cellar was burnt. It is believed all are going to build again. Wood, the harness maker, found quarters in the wagon shop; the post-office over the blacksmith shop; Pentland & Co. in Moir's wareroom, so that all will soon be in running order until more suitable buildings are built. The origin of the fire is not known, but is supposed to come from a lamp.

CAPTAIN DIUGLAS, of the Leland House, Winnipeg, has recently expended about \$1,000 in touching up his premises, and this favorite commercial house is now as neat and clean as a new pin. The painters and decorators have gone through the house from top to bottom, and they have done their work well. Not a spot has been missed. What, with new carnets. new paper, new painting, and ornamenting throughout every foot of the house, it may be said that the Leland is fairly putting on airs these days. Everything shines like a double price polish on an old pair of shoes. New floors have been put down in all the public rooms on the ground floor. The Captain is quite proud of his house, and well he may be, for the Leland never looked more pleasant and comfortable than it does at present.

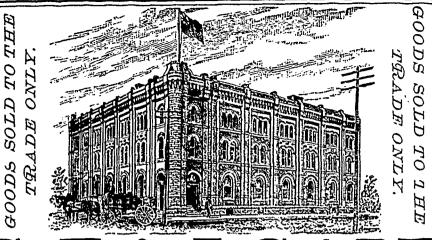
THE business portion of the village of Holland, Man., was nearly all wiped out by fire on Monday of last week. The fire started in G. A. Bigelow's general store. Following is the report furnished of the disaster: The losses and insurance by the fire are: G. A. Bigelow & Co., loss \$6,000, insurance, \$2,000; T. H. Pentland & Co., general store, loss \$15,000, insurance \$5,000; A. Wood, harness shop, \$50, no insurance; Miss Thompson, dressmaker, \$30, no insurance; J. F. Holland, drugs and stationery, loss \$4,000, insurance 2,000. G. A. Bigolow's losses are on the building occupied by himself. T. H. Pentland & Co. and J. F. Holland on their buildings and stocks. R. H. Peel's loss is \$400. The stocks of Miss Thompson and A. Woods were removed as quick as possible. Nothing of Bigelow's stock was saved. T. H. Pentland's stock is nearly all damaged. J. F. Holland is damaged to a great extent. All the general stores are destroyed, only a hardware store being left.

A SPECIAL joint tarriff on hides, pelts, wool, tallow, etc., has been issued by the Northern Pacific and Manitoba railway and connecting lines The rate quoted is from West Lynne, St. Jean, Morris, Silver Plains, St. Agathe, St. Norbert, Portage Junction, Winnipeg, St. Charles and Portage la Prairie to Montreal, Ottawa and stations in Canada west of Mon-

treal on the Grand Trunk system. The rate on hides and sheep pelts from Winnipeg and intermediate points per 100 pounds is \$1.66, lots over 5,000 pounds \$1.42 and car loads 82c. On hides dry and pressed in bales the rate is \$1.40. \$1.18 and 82c for car loads. Hides and sleep pelts, green, in bundles, \$1.18, 92c, and for car loads 82c. Wool, sacks or bales, \$1.66, \$1.42 and 82c in car loads. Wool, compressed in bales, \$1.52, \$1.18 and 82c in car loads. Grease and tallow, \$1.18 per hundred, 97c and 82c in car loads. From Portage la Prairie to castern points the additional rate is about five per cent. The rates on the Portage extension do not take effect until August 1st, which indicates that the line will be open for traffic by that date.

PLANS and specifications have been prepared for the buildings in the Northern Pacific & Manitoba railway yard in Winnipeg. A roundhouse of solid brick with stone foundation is to be built. It will be 270 feet in diameter and 720 in circumference. The intention is to erect only 200 feet this fall. This will make ten stalls, which, it is thought, will be sufficient for this year. As the business of the road grows the roundhouse will be enlarged. Then a large car-repairing shop, 240 by 100 feet, solid brick, with stone foundation, is to be erected. A blacksmith shop, 100 by 60 feet, is also to be built. A contract will also be let for a twostory brick store building, 70 by 40 feet, with office attached. The work will be let as soon as General Manager Graham returns, and the buildings will be rushed up at the same time as the general offices and train shed. Oil tanks, pumps, etc., are also to be put up this fall. All the principal repairing in connection with the N. P. & M. system will be done in the shops here, although ordinary repairing shops will be located at divisional points. The buildings here will be fitted up with modern machinery.

THE Union Bank of Canada, the annual statement of which is published elsewhere in this issue, can be fairly considered one of our most enterprising financial institutions, especially so far as western Canada is concerned. The managers of this bank first exhibited their confidence in this western country by the establishment of a branch in Winnipeg, and since their first business connection was formed here, they have not shown any disposition to relax their efforts. A branch of the bank was a little later established at Lethbridge, the great coal mining town of the west, and no doubt other efforts will be made in the direction of further extending the business of the bank in the west, In Ontario the bank has largely extended its operations during recent years, by the opening of new branches, and the effect of this is now being made apparent by a large increase in the profitable business of the bank during the past year. The new branch at Toronto has been particularly successful. The statement for the year now closed is a very good one. Net profits for the year were \$108,424, from which a dividend of six per cent. was paid, and \$50,000 added to the rest account. bringing the total of the latter up to \$150,000. The total surplus over liabilities is shown to be \$1,382,790. Important local changes were made in the bank during the year. Mr. Balfour, manager at Winnipeg, was transferred to the management of the Montreal business, and Mr. Patton, wellknown in banking and business circles here, was appointed manager of the local branch.



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TEAS, SUGARS, WINES, LIQUORS and GENERAL GROCERIES CORNER PRINCESS AND BANNATYNE STREETS, WINNIPEG, MANITOBA.

THE huge Panama canal enterprise is apparently about assuming a new phase. It has been announced in New York that work on the big ditch will shortly be resumed under the direction of American engineers. A new company is being organized in France for this purpose, and negotiations are being carried on with the American Contracting and Dredging Company, with the object of inducing the latter company to undertake the work. The cost of completing the work is estimated at \$200,000,000. About twenty-two miles of the canal were completed by De Lesseps' company, and about the same distance remains to be finished, upon which some work has been done. It is thought the canal can be completed in four years, with the improved methods which the Americans could introduce in carrying on the work. In the neighborhood of \$300,000,000 have been already expended, and this vast sum, together with the valuable plant and franchise will be a total loss, unless the work is again taken up. Vast as the undertaking is, it is almost a certainty that there is enterprise enough in the commercial world to carry 'ie project through to completion at no distant date.

INSTANCES are frequently reported by the provincial and territorial papers of the slaughter of bears. Here is a sample from the Virden Advance: "Wm. Hoskins, living a few miles "north of Virden, shot a bear and two cubs on "Monday in the bush on his farm. The old "bear weighed between two and three hundred "pounds." It is questionable if the destruction of these animals at this season of the year is wise. The fur of the bear is very valuable, and a choice skin is worth \$25 in this market. But bears killed now, or any time during the summer, are practically worthless. To kill off the bears at this time of year simply means the destruction of hundreds of dollar's worth of valuable property. The bear is not a vicious animal, and there is little excuse for killing them off at a season when their fur is worthless, on the ground that they are a danger to man. The diet of the bear is principally vegetable and instances of an unprovoked attack upon man by them are exceedingly rare.

Neither does it appear that they are in the habit of attacking domestic animals. The killing of these animals at a time when their fur is valueless, therefore seems a good deal in the nature of wanton destruction.

In the West we are so accustomed to rapid development, that we are inclined to imagine that everything in the East moves very slowly. However, the "effete East" sometimes show signs of life and energy quite in keeping with the speed of the West. The city of Toronto, Ontario, during the last few years, has advanced as few cities on this continent have done, and the place has shown a spirit of progress and enterprise equal to the most flourishing western cities. Though the progress of Toronto has not always been rapid, it has always shown a steady advancement, and during the last ten years the growth of the city has been quite remarkable. In the year 1879, Toronto claimed a population of 75,000. In 1889, the population of the city is placed at 180,000, or an increase of over 130 per cent. in ten years. And this has been accomplished without any "boom," and in the ordinary course of commercial development. The assessed value of property has increased from less than \$50,-000,000 in 1879, to \$115,000,000 the present year, and the revenue of the city has grown from \$1,126,000 to \$2,196,000 in the same period, the latter sum on a lower rate of taxation than was paid ten years ago. This is a record of progress of which any community could well afford to glory in.

The Toronto Empire, understood to be the official mouthpiece of the Dominion Government, recently devoted a column to the dual language system in Manitoba and the territories. The Empire admits that however necessary it may once have been for the official use of the two languages in Manitoba, that time has now passed away, and that as matters stand at present, it would be the sensible plan to have one language as the official medium of communication. The Empire objects to making the question of the abolition of the dual language system in Manitoba a Dominion one.



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Wholesale Jeweler,

525 Main Street, WINNIPEG

It says: "This treating of the dual language "question in Manitoba as a Dominion issue is "absurd. It is a subject for the people of "Manitoba, and for them alone, to deal with. "The fact of erecting Manitoba into a province "guaranteed its autonomy; and if the people "of that province desire the abolition of the "dual language system, of which the have re-"cently given some indications, they can secure "it. But the Dominion Parliament has no "power whatever to interfere." In the territory of course it is different, as here the Dominion Parliament exercises greater control than in the case of the provinces. Still .the Empire urges that the people of the territories must make representation upon the subject, through their legislature, if they want to be relieved from the system. The territories, the Empire argues, have been given a representative legislature through which they should make their wishes known, and with the existence of such a body, the Dominion would not be justified in taking the initiative. The most significant part of the Empire's article is the following: "We have given the people of the "territories a representative legislature through "which they can make known their wishes, "and as soon as they direct attention to the "question we are quite prepared to give them "the relief asked for, but until they do so it is "not for us to take action in the matter which "primarily and almost wholly concerns them." This would seem to indicate, if the Empire is speaking officially, that all the people of the territories have to do is to ask for the removal of the dual language system and the thing is accomplished. The article even goes further, and encourages action to that end on the part of the westerners.

JOHN McLellan will re-open the Grand Central hotel at Minnedosa, Man.

Fire at Pilot Mound, Man., destroyed P. Cram's butcher shop, J. T. Gordon's lumber offices, and the Tremont hotel, owned by Geo. Woods. Neither of the former were insured. The Tremont was insured for \$1,500, also an insurance on the furniture. The total loss will be in the neighborhood of \$1,500.

W.D. PETTIGREW & CO.

WHOLESALE

-DEALERS IN-

Plaster of Paris, Plasters' Hair, ${f W}$ heelbarrows

22 SEND FOR PRICES W1

528 Main Street, WINNIPEG.

COR. MAIN & ELLIS STS., MANITOU, MAN. First-Class in every respect! Re-fitted! Re-furnished Good Table! Good Rooms! Three best Sample Rooms

ROUNTREE & CONNOR, Proprietors.

Stephens' Paints

ARE THE STANDARD FOR QUALITY.

Below we give copies of a few letters received from well-known dealers who are selling our Mixed Paints:--

Virden Man., June, 1889.

Messrs. G. F. Stephens & Co., Winnipeg:

GENTLEMEN, - Enclosed please find order for another supply of your Ready Mixed Paints. Please hurry them on as we do not like to be without any of the different colors. They are increasing in favor every day, the painters here use them largely, and being put up in cans of from half pint to one gallon makes them very convenient for the general public.

We are, yours truly, FRAME & MILLAR,

Brandon, May 22nd, 1889.

Messrs. G. F. Stephens & Co., Winnipeg:

GENTLEMEN, - We have much pleasure in re-commending to the public your Mixed Paint as being a good article and worthy of public pat-tonage. We have been selling it for about .wo years to our customers without a single com-plaint. Yours truly,

(Signed) JOHNSON & CO.

Emerson, May, 1889.

Messrs. G. F. Stephens & Co., Winnipeg: Gentlemen,—For the past three years I have been selling your Mixed Paints, and I am pleased to say that they have given entire satisfaction; so much so that my sales of the last year have more than doubled that of former years, and I find increasing demand for them.

Yours truly,

(Signed) S. A. HAMILTON.

Ncopawa, May, 1889.

Messrs. G. F. Stephens & Co., Winnipeg: Gentlemen,—Having handled your pure liquid colors, pure oxide paint and ready mixed carriage colors for two seasons, I can say that they are giving entire satisfaction, and the demand for these goods is steadily increasing.

Yours truly,

(Signed) B. R. HAMILTON.

KE OF THE WOODS MILLING CO.

The most perfect Flouring Mill in Canada. CAPACITY 1,600 BARRELS A DAY.

Barrel Factory at the Mill and Grain Storage Capacity of 550,000 bushels in addition to which a system of handling Elevators are now being constructed throughout the Northwest.

WHEAT FLOUR Grades in Barrels and Bags.

FOR QUOTATIONS AND OTHER INFORMATION APPLY TO THE MILLS,

KEEWATIN.

ONTARIO.

THE DARTMOUTH ROPE WORK COMPANY

HALIFAX, Nova Scotia.

Manufacturers of Cordage of Every Description and Sole Manufacturers of

THE BEST IN THE MARKET.

EVERY BALL IS DISTINGUISHED BY THEIR TRADE MARK.

HEAD OFFICE: HALIFAX, Nova Scotia



Binder Twine

A BLUE RIBBON TIED AROUND IT

TORONTO OFFICE: 14 Front Street West

AGENTS FOR MANITOBA AND NORTHWEST:

WINNIPEG.

The Commercial

WINNIPEG, JULY 29, 1889.

FUTURE GRAIN RATES.

The Port Arthur Sentinel follows up an article which appeared in The Commercial a week or two ago, on the reduction which will probably take place in time in grain rates from Manitoba to Lake Superior ports, by taking up the question of the reduction in grain rates by water, which would follow the improvement of the St. Lawrence canals. The Sentinel says:—

"Our contemporary (THE COMMERCIAL) says that the experiences of the pist in Manitoba and the reduction in rates elsewhere, all lead to the conclusion that within a few years wheat will be worth comparatively several cents per bushel more to our producers than it now is, owing to reductions in freight rates to Lake Superior points. THE COMMERCIAL might have gone further and touched upon a more important point on this question of grain rates. We refer to the water-way system wherein it has so frequently been demonstrated that by the enlargement of the St. Lawrence canals, from five to eight cents a bushel could be saved on the transhipment of every bushel of wheat. And this is only one of the benefits that would accrue were our large lake craft able to proceed direct to tide water."

direct to tide water. THE COMMERCIAL has several times referred to the great advantage which our western grain producers would derive from the improvement of the St. Lawrence water route. The navigation of this vast system is capable of very great improvement, and the carrying out of these desired improvements would tend to materially cheapen freight rates from upper lake ports to the seaboard. It is therefore in the interest of the West that every effort should be made to impress the importance of this matter upon the Dominion Government. The Port Arthur board of trade has frequently discussed the subject, but heretofore the question has not received that attention in Manitoba which its importance to this country would entitle it to. As a matter of fact, the improvement of this great waterway is really of more importance to the producers of this prairie region, than it can be to Port Arthur, but we have had so many irons in the fire here during late years, that there was hardly room left for dealing with the St. Lawrence canals question. However, now that some of the most important questions affecting this country have been settled, there may be more time in the future for the study of the water-route question.

In the article in The Commercial, referred to by our Port Arthur contem-

porary, it was shown how that in time railway freight rates upon grain shipped from Manitoba would be so reduced as to increase the relative value of wheat here by several cents per bushel. It can also be shown how the value of wheat as well as other produce would be still further increased by the improvement of the lake route to the east. This can be done by the enlargement of the canals so as to admit of the passage of large craft, thus greatly cheapening transportation facilites. It can be readily seen how a ship carrying a cargo of 4,000 tons can make a much lower rate than a ship carrying 2,000 tons. What is wanted, therefore, is the deepening of the canals to admit of the passage of larger craft. The United States Government has spent a great deal upon its lake canals and channels. The new Sault Ste. Marie canal being built by the United States, will allow of the passage of vessels loaded to the depth of twenty feet, while the Canadian canals of the St. Lawrence will have h depth of fourteen feet when the improvements now being made are finished. The maximum load of grain which can be carried to Montreal, owing to the depth of the canals, is about 2,000 tons, while the improvements to the upper canals and channels will allow of cargoes being taken from Chicago or Duluth to Buffalo, of nearly double the weight.

The great advantages of good water routes over railways for the transportation of freights, are well known. Grain has been carried from Duluth to Kingston, distance 1,000 miles, for 31 cents per bushel, including canal toll, or about 21c net to the vessel. The railroad rate for the same distance would be nearly ten times this amount. This is sufficeint to show the great importance of the water route, and the necessity for its improvement, so that it can be used to the very best possible advantage. It is considered possible that with the improvement of the great St. Lawrence waterway, and also the cheapening of grain freights by rail to lake ports, which is likely to come in time, a saving of 10 cents per bushel may be made on wheat shipped from Manitoba to the seaboard. This saving of course would go to the producers, which means, that with a surplus of 20,000,000 bushels of wheat in Manitoba, our farmers would receive \$2,000,000 more for the grain than they would under the existing freight rates. Other products exported from the country would also share in the increase of value due to lower rates, so that the entire saving to the province would be practically incalculable.

WHEAT PRICES.

Because wheat crop prospects are not as bright as they might be in Manitoba this year, the idea seems to prevail that prices will be high next fall and winter. We notice that a number of the provincial papers have so intimated to their farmer readers. Now, while it is to be hoped that good prices may be realized, yet it will not do to be too firmly fixed in the belief that big prices will be paid for wheat next season simply because the crops in Manitoba are light. Such a belief becoming widespread among the farmers might lead to a general move to hold wheat for higher prices, while fair figures were being offered, to the great detriment of the trade of the province. It costs money to hold wheat, in addition to the risk assumed thereby. It also prevents the earlier payment of debts, and thus makes a source of loss all around. The course of prices next fall and winter is very uncertain and at this early date individual opinions count for very little. It is just as well to state, however, that the fact of a light crop in Manitoba, will not effect prices here nearly as much as many people imagine. Manitoba will have a surplus of wheat for export and therefore prices must be based on export values. The local situation may make prices a little stiffer on account of the home milling demand, but the general situation must be taken into consideration in discussing probable wheat values.

Now, so far as the United States is concerned, the official figures of the Washington Government point to a total crop for 1889 amounting to 60,000,000 to 70,000,000 bushels in excess of last year. This would indicate a plentiful supply of wheat for all requirements for the next twelve months, and if the official estimates are realized, a large export movement from this continent to Europe would be necessary to cause high prices.

One thing must be taken into account, however, and this, is that the reserves tocks of wheat in the United States are estimated to be about 25,000,000 bushels less than a year ago, thus reducing the available surplus by just that much. However, there will still beafew boat loads for export, after allowing for all home requirements. On the present basis the exportable surplus for the next twelve months is estimated at 125,000,000 to 130,000,000 bushels, allowing for a reduction in reserves at the end of that period to the same as at present. Actual exports

from the United States of wheat and flour, represented in bushels, for the year ended June 30, 1889, were 89,000,000 bushels. These were the lowest exports in any year since the year ending June 30 1886, when exports were 84,565,000,000 bushels. In only four years, however, during the last decade, have exports exceeded the probable available surplus from the crop of 1889.

If present crop estimates are therefore realized, this continent will not only have all the wheat required for home consumption, during the next twelve months, but fully as much available for export as it is usually called upon to furnish to the wheat-importing countries of the world. Of course early wheat estimates often prove unreliable, and the situation on this continent may vet be considerably changed. Hopes for high prices are now being based on the expectancy of a large demand from Europe during the next twelve months. Various rumors have been in circulation of short crops in Russia and the Balkan states of Europe, where wheat is a leading crop, though these statements are partly offset by the prospects for a heavy crop in Great Britain and France. Still these foreign crop rumors cannot always be relied upon, and it is yet early in the season to give a reliable estimate of the crops in Europe. There is one point, however, which is reasonably certain, and this is, that choice hard wheat will command a full price this season, as compared with the relative value of other wheats. The hard wheat belt has suffered the most severely this year, and any shortage will be in choice wheat. Manitoba wheat, if harvested in good shape, will therefore likely command full value this year.

CONSERVATISM IN BUYING.

Overstocking and promiscuous buying, along with recklessness in giving credit, are undoubtedly the great evils connected with trade in the west. These three features of trade are inseparably connected. A merchant who buys carefully, so far as regards the number of houses with which he does business with is con cerned, and who moreover is able to buy for cash, may overstock his premises with goods; but such instances are rare, if for no other reason than that there are few in this country who are able to buy for cash. In Manitoba and the adjoining territory, very few of our business men are in a position of financial independence. Our business houses are mostly

light means. This makes the need of cautious buying the more apparent. While the great majority of our merchants are in such a position that great caution in assuming liabilities is necessary, the few who are really in a position to buy freely and widely, if they choose, are not likely to receive any harm from occasionally considering the conservative side of business questions.

As already stated, promiscuous buying and free credits lead to overstocking. It is surprising what a quantity of goods will accumulate in a store in a short time, if only just a triffing order is given to every traveller who comes along. merchant who follows the system of wide or promiscuous buying, is almost certain to find his shelves loaded up with a quantity of goods which he does not need. If the goods are not actually unsaleable they are turning over so slowly that they are unprofitable, and they have to be paid for long before a considerable portion of them can be sold. A system of promiscuous buying simply means the placing of many orders which would not otherwise be given, and it is as plain as anything could be, that the direct result of such a policy must mean the accumulation of goods.

Easy credit also leads to overstocking. It is a peculiarity, that to the great majority of men the future always looks prosperous. This comes from the feeling of hope, which is present more or less with all of us. Now, then, men never hope to be in poorer circumstances at some future day. Hope always works in the opposite direction, and in the most of people this hope amounts to an expectancy, and even actually to a belief. True it is a very pleasant sentiment, but often one which proves misleading, and this exuberance of hope in many people frequently gets the better of their judgment, and leads them into trouble. Thus it may be seen that this very sentiment of hope is sometimes the direct cause of failure and actually defeats itself. If the man had been less hopeful, he would have avoided the risks which led to his failure, and ultimately have succeeded. Let us apply this reasoning to the very hopeful merchant who buys on credit. Ho knows that he is not at present in a position to buy a large stock of goods, and if he had to pay cash, or buy on short time. his purchases would be very light. But when the traveller, who comes around in the spring or early summer, offers him four months from the first of October, his very hopeful disposition gets in its work. The date of payment is a long time ahead, and some how or other things will be all right for meeting the liability by that time, and a large order is given. Thus it is that long credits lead to overstocking.

in this country who are able to buy for cash. In Manitoba and the adjoining territory, very few of our business men are in a position of financial independence. Our business houses are mostly new, and the maje ity have started with

the shape of long credits, etc., are held out to buyers, than in this western country. A case was reported the other day of a provincial merchant who had done \$10,000 worth of business in the year, and who carried a stock of \$20,000. Could any man hope to succeed with such a record? Yet there are plenty of similar cases to be met with here, where the stock carried is in excess of the annual turnover, and this with the business carried on on a credit basis at that. Instead of the stock exceeding the turnover, the annual turnover should at the very lowest calculation be double that of the average amount of stock carried. Merchants trading on a credit basis should understand that their salvation rests almost entirely upon the rapid turnover of their stocks, of course at profitable prices. There can be no hope for success in any other way. In buying, the very first thought should be as to the quantity of goods which can be profitably turned over in time to meet the liability assumed, and the prudent merchant will always seek to calculate within rather than outside the mark. To purchase in excess of probable minimum turnover is often to court failure. No matter how long the term of credit offered may be, the goods must eventually be paid for, if the transaction is an honest one, and dates which seem a long way ahead, come around in a wonderfully short time-so soon sometimes that perhaps a slaughter sale, with all its demoralizing effects upon trade, will be resorted to, in order to endeavor to work off the surplus stock, even at a loss, to meet payments for goods which (or at least a portion of them) should never have been purchased.

In this matter of overstocking the buyer is not always alone to blame. The seller who resorts to all sorts of schemes, some of them of anything but an honorable business nature, to press his goods upon the purchaser also deserves a word of censure. It has recently been re ported here that wholesale houses have even offered to prepay freight on goods and charge the amount up to account, in order to induce merchants to buy. When credit is pushed to such an extent as this, it is no wonder that some peculiar cases of failure result. But whatever may be said against the seller, for his persistence in pushing trade, it will not at all excuse the buyer for reckless overstocking.

In a year like the present, when the cop outlook is not all that could be desired, dealers should be specially careful not to overload themselves with goods. Better be short than long on stocks; and now that railways reach nearly all parts of the country, any shortage can soon be made up. A very large stock of goods may be the cause of some increase in sales, but the increase in sales will not be in proportion to the stock carried, and it will not pay for the extra risk incurred in holding an excessive quantity of goods, to say nothing of the loss from dead

stock, etc.



STOBART, SONS & CO

WHOLESALE

DRY GOODS

WINNIPEG. Man., and LONDON, Eng.

FALL GOODS

Are now arriving. Travellers are on the road with Samples. Reserve your orders till you see what we are showing.

Jas. O'Brien & Co.

-MANUFACTURERS OF---

MONTREAL AND WINNIPEG.

Our Travellers are now on the road with Fall Samples. Would invite inspection before placing your orders.



HEAD OFFICE AND MANUFACTORY: VICTORIA SQUARE, MONTREAL

ENGLISH OAK TANNED

LEATHER BE

LACE LEATHER.

Cotton and Woollen Mill Supplies.

JAMES J.ESLIE, JUNCTION OF CRAIG AND

ST. ANTOINE STREETS,

P. O. Box 996.

MONTREAL.

Robert McNabb & Co.

-MANUFACTURERS OF-

LADIES' AND CHILDREN'S

UNDER WEAR.

ar Samples Expressed to any Point in Ta the Dominion for Inspection.

No. 1831 NOTRE DAME STREET. MONTREAL.

Dry Goods, Small Wares, Fancy Goods and Toys.

Our travellers will see on the road in the course of a few days with a ful line of Fall Samples of our veried stock, which is ack sowledged to be the largest in Conada. Kindly reserve your Fall Orders until you compare

HODGEON, SUMNER & CO., Montreal and Winnipeg.

Largest exporters o' Senega Root in Canada. Write for quotations. 33 PRINCESS ST., WINNIPEG.

Wm. Ewan & Son, WHOLESALE CLOTHIERS.

650 Craig St. MONTREAL.

Represented by Rubidge, Kirkwood & Co., No. 12 Market Street, Winnings.

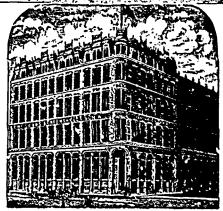
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The Best Lubricating and Illuminating Oils Manufactured.

74° Deoderized Casoline for Stove Use of the best and only reliable article made.

ALL PRODUCTS OF PETROLEUM IN STOCK. D. WEST, Agent, OPPICE: Western Canada Loan Building.

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GOO

17, 19 & 21 Victoria Square and 730, MIN 732, 734 and 736 Craig Street,

Complete Set of Samples with McLean Bros.

Also with Donaldson's Block, WINNIPEG Wm. Skene, Van Horne Block, Vancouver, B.C.

MACKENZIE & MILLS,

WHOLESALE GROCERS

Special attention given to

Teas, Coffees, Canned Goods, DRIED FRUITS, Etc.

CORNER KING AND ALEXANDER STREETS. WINNIPEG, MAN.

Booth & Langan,

WHOLESALE MANUFACTURERS OF THE

EAGLE BRAND

Fine Shoes, Boots, Slippers,

ETC., ETC.

Every Variety of McKay Sewn, Goodyear Welts and Hand Sewn.

36 and 38 St. Peter Street, MONTREAL and 54 and 56 Foundling St. MONTREAL

Represented by WM. WILLIAMS 496 Main Street, WINNIPEG.

A. RAMSAY& SON

37 to 41 Recollet St., Montreal,

Manufacturers of Paints and Colors, Varnishes, Mixed Paints, Silvered Mirrors, Stained and Ornamental

Glass, and Importers of all Painters' Material.

Plate Glass and German Sheet. R. RAMSAY & SON.

WINNIPEG MONEY MARKET.

Business at the banks has been slow during the past week. Regular commercial discount transactions were light, and business of a promiscuous nature was in the same line. Discount rates continue to rule at from 7 to 8 per cent, the former being the figure for good commercial paper. Mortgage loan business is quiet at present, and there is not expected to be much stir until after harvest at least. Wholesale dealers find collections slow, but not more so than has been the case for some time back.

WINNIPEG WHOLESALE TRADE.

Business has continued quiet in city wholesale trade circles, and a quiet season is before the trade which will last no doubt until after harvest. In textile branches there is very little doing at present. Groceries and provisions have a modorate movement. The quietness which set in a short time ago in haplware and building ices, remains with these branches, though some fairly large orders have been received. Altogether, however, business is not very much slower than usual at this season. Harvest time now being close at hand, the quiet features are expected to continue until after the crops have been gathered. With favorable weather the harvest will be an early one, and it is expected that new grain will be moving by September to some extent. The fall trade will therefor likely commence at an earlier date than usual, and make up for the slowness at present. PURS.

One fairly large lot of furs from the north of Lake Winnipeg was in last week and up for competition among the buyers. Otherwise the season is now about over, and not much more fur is expected to come in this season. The large lot of furs from the Peace River section, sold about three weeks ago, was the most valuable lot of the season of any single parcel. It was worth about \$9,000. Buyers are now withdrawing, and agents for outside dealers are going home. The season has been an active one, with receipts large and competition keen. The range of prices as to the quality of skins may be given as follows: Beaver, 50c to \$6 per skin; cubs do. 25c to \$1.50; badger, 10c to \$1.50; black back, \$1.50 to \$22; cubs, do. \$1 to \$5; brown bear, \$1.50 to \$18; grizzly bear, \$1 to \$16; cubs, do. 20 to 70c; timber wolf, 50c to \$2.50; prairie wolf, 25c to \$1; wolverine, \$1.50 to \$5, as to color and quality; fisher, 50c to \$6; red fox, 20c to \$1.50; kit fox, 10c to 50c; cross fox, \$1. to \$5 silver and black ox, \$10 to \$60, as to beauty and condition of skin; martin, dark, 50c to \$2 50; martin, yellow or pale, 25e to \$1, mink, 20c to \$1; muskrat, 6c to 15c; otter, \$1.50 to \$7 50; skunk, 10c to 50c. Prices all per skin. FRUITS-GREEN.

The week has been active in this branch. There is a little more variety in the market. The first blueberries of the season came in last week, and California grapes are also offered. Oranges were short in supply, and California oranges will be scarce the balance of the season. Lemons keep up firm. Prices are: Lemons, \$7 to \$7.50 per box; Oranges—Rodi Oranges, in half boxes, \$4.00; Fancy Riverside Mediterran ean Sweets, \$7; do. boxes of 200 count, \$8.00;

Apples, \$5.25 to \$5.50 per barrel; California Plums, \$2.50 per box; California peaches, \$2.50 to \$2.75; California pears, \$4 to \$5 per box; California white grapes, \$3.50 per crate of 20 pounds; blueberries, 15c per pound; Fananas—Port Limon, \$3 to \$3.50 a bunch, according to quality and size; tomatocs, per crate, \$2.25 or \$1.15 box; Melons, \$3.50 to \$5 per dozen, or \$35.00 to \$45.00 per 100; cucumbers, \$60 to \$50 per dozen; onions—Egyptian, in 100 lb. crates, per crate, \$6; Bermuda, in 50 lb. crates, per crate, \$2.25.

FRUITS DRIED, NUTS, ETC.

Prices are steady as follows: Dried apples, 5½ to 6e per pound, evaporated apples, 8 to 8½c. Figs—choice in 10 lb. boxes, per lb., 15e; in lb. cartoons, per coz., \$1.75; dates—Persian, in 50 lb. boxes, per lb., 10e; Fard, in 15 lb. boxes, per lb., 12e; California dried fruit—fancy apricots. in 25 lb. boxes, per lb., 19e; fancy peeled peaches, 25 lb. boxes, per lb., 22e; white apricots, do, 21e; Nuts, S. S. Taragona Almonds, 20c per lb; Grenoble walnuts, 18e; filberts, Sicilian, extra large, 15e; pecaus, polished Texas, 17e; peanuts, white Virginia, green, 15e; roasted, 17e.

GROCKRIES.

Weakness was reported in sugars in outside markets last week, New York starting with 4c decline on Monday, in refined sugars, but the decline is only thought to be temporary, as the situation is strong, and this is the season of the year when the demand is very heavy. Though the beet sugar crop in Europe is said to be large, the cane crop is light. Though prices are considerably higher than a year ago, yet some profess to believe that even higher figures will be reached before new sugars come in. Price here are as follows: Sugars, yellows, 9 to 91c; granulated, 101 to 101c; lumps, 111c. Coffees-Rios, from 22 to 25c: Java, 25 to 30c; Old Government 33 to 34c; Mochas, 32 to 35c. Teas, Japan 23 to 46c; Congous, 22 to 69c; Indian teas, 35 to 60c; young hyson, 26 to 50c. T. and B. tobacco, 56c per pound; P. of W., butts 47c; P. of W. caddies, 471c; Honeysuckle, 7s, 55c; Brier, 7s, 53c; Laurel Bright Navy, 3s, 56c; Index d. thick Solace, 6s, 4Sc; Brunette Solace, 12s, 48c.; Beaver, 6le; Oldcrow, 47c; Woodcock, 52d; Silver Ash, 62; "tandard Kentucky, 80d. Special brands of cigars are quoted: Reliance, \$50; Gen. Arthur, \$50; Mikado, \$40, Terrier, \$30 per 1000.

HIDDES, WOOL AND TALLOW.

Hides are dull and steady in price. Wool unchanged. Quotations are: Hides, Winnipeg inspected, No. 1, 4c; No. 2, 3c; No. 3, 2c per lb. Calf, 7 to 13 pound skins are quoted at 4 to 5c. Deacon skins, 10 to 20c each, the lower price for cut skins Sheepskins 25 to 55c each as to quality, for old. New, lately killed skins, with long wool are worth 75 to 80c, but few of this sort offering. Sheared skins, 5 to 10c each. Lambskins, 15c each. Tallow quoted: 10ugh, 24 to 3c rendered 5c.; wool, low grades, 9 to 91c; shropshire and Southdowns, 11 to 12c; washed, 15c.

HARDWARE AND METALS.

Prices hold firm and steady, and with business rather quiet. Quotations are:—Cut nails, 10d, and upwards, \$3.30 to \$3.40; I. C. tin plates, \$5.75 to \$6.25; I. C.

tin plates double, \$11 to \$11.50; Canada plates, \$3.75 to \$4.00; sheet iron, \$3.75 to \$5.50, according to grade, iron pipe, net pieces, 1 inch, 9½c; 1½ inch, 12c; 1½ inch, 15½c; 2 inch, ½c; ingot tin, 29 to 30c per 1b., bar iron, \$3.00 to \$3.25 per 100 lbs.; shot, 6½ to 6¾; per 1b.; tarred folt \$2.40 to \$2.50 per 100 lbs.; barbed wire, 6½c nett.

LUMBER.

There has been no material change in the situation since our last report. Nothing further has been heard from the woods as to the position of the drives. Quotations at the mills, free on cars, are: Dimension-2x4 to 12x12, 12 to 16 ft long, \$15; do 10, 18, and 20 ft long, \$16...\$1 per M advance on each inch over 12 inch surface. 50 cents per M advance on each foot over the above length to 24 feet long. \$1 per M advance on each foot over 24 feet long. Surfacing, 50 cents per M; Surfacing and sizing, \$1.00 per M. Poerds-1st, common, rough, \$16.50, dressed, \$17.50; 2nd common rough \$15, dressed, \$16; Culls, rough, \$11; dressed, \$12; 1st common, stock, 12 in, rough, \$19, dressed, \$20; do, 8x10 in, rough, \$18, dressed, \$19; 2nd common, 12 in, rough, \$17, dressed, \$18; do, 8x10 inch, ro gh, \$16, dressed, \$17. Ten feet long and under, \$1 less per M. Shiplap-10 inch, \$17.50; 8 inch, \$17. 8 and 10 inch flooring and siding at \$1 per M advance. Siding, ceiling and flooring -- 1st, 6 inch, \$25; 2nd, do, \$25; 3rd, do, \$21; 4th, do, \$18; 1 st, 5 inch, \$29; 2nd, do, \$25, 3rd do, \$20; 4th do, \$17; 1st, 4 inch, \$29; 2nd do, \$25; 3rd do, \$19; 4th do, \$16. \$1 per M advance for dressing on both sides. \$1 per M less for lengths 10 feet and under. Bevel Siding No. 1, 1st siding 1 in. x 6 in, \$20; No. 2, 2nd, \$17. Stock No. 1, \$35; No. 2, \$30; No. 3 \$25. Clear, 1 inch-1st and 2nd, \$40; 3rd, \$32. Finishing, clear-11, 11, and 2, inch-1st and 2nd, clear, \$45; 3rd, \$40; selects, \$30; shop, \$25. Mouldings-Window Stops, per 100 feet lineal, \$1.00; Parting Strips, do, 60 cts; 1 round and cove, per 100 feet lineal, 75 cts. Casing-4 inch, O. G., per 100 feet lineal, \$1.75; 5 in, do, \$2.25; 6 in, do, \$2.50; 8 inch, O. G., base, \$3.50; 10 in, do, \$4.25. Lath, \$2.00. Shingles-1st quality, \$3; 2nd do, \$2.50; 3rd do, \$1.50; 4th do. \$1. Dealers are requested to order by number. No delivered prices.

PAINTS, OILS AND COLORS.

Somelarge orders were going out in this branch last week. A decline in the price of turpentine is noticed, also a slight advance on linseed oil. Prices are quoted as follows. Turpentine in barrels, 80c per gallon; linseed oil in barrels, raw 68c, boiled 71c; benzine and gasoline, 50c; pure oxide paints, in barrels, 90c per gallon; coal tar, \$6 a barrel; Port land cement, \$4.75 a barrel; Michigau plaster, \$3.40 a barrel; putty, in bladders, 3½c a pound, bulk in barrels, 3c; whiting in barrels, \$1.50 a cwt; Crown pure white lead, \$7.50; Royal Charter, \$7.00; Railroad, \$6.50; Alabastine, \$7.50 per case of 20 packages. Vindow Gloss, first break, \$2.10.

Duluth Wheat Market.

At Duluth on Friday No. 1 hard wheat closed as follows: July, 99c; August, 86c; December, 82c.

GRAIN AND PROVISION MARKETS.

WINNIPEG.

WHEAT.

Wheat made considerable advancement during the early days of last week, at leading wheat centres in the United States, but later in the week the situation was nervous and unsettled. The visible supply decreased 516,000 bushels for the week ended July 20, according to the Chicago statement, making the total then 12,-194,000 bushels, against 22,680,0.0 bushels a year ago, and 32,000,000 bushels two years ago. Exports of wheat and flour in bushels for the same week were 1,113,000. The smaller decrease in the visible, shows the increasing movement in new winter wheat, which is now coming to the front freely, and is said to be of better quality than was expected earlier. principal feature of the markets was the foreign situation. Considerable of a crop scare seemed to prevail in Europe, though reports from France were to the effect that a heavy crop was being harvested, and in Great Britain the outlook was also good. Still there seemed to be a good deal of alarm in British markets over the : prospects of a short crop in eastern and southern Europe. Cables reported speculation active, especially in long futures. The long interest in Chicago and New York is now it is said represented mainly by the foreign element, which seems to indicate that the foreigners have confidence in late futures. With the big winter wheat crop now safely gathered, and the improved prospects for spring wheat, United States markets did not respond readily to the strength abroad. Some 350,000,000 bushels of new winter wheat in sight makes a pretty big pile, and a glimpse of this makes the bulls feel a little skittish, evidently.

The local crop situation in Manitoba remains about the same as last reported. The weather has continued very favorable, and by the time another week comes around, wheat cutting will likely have commenced. While crop prospects here have decidedly improved during the last few weeks, still there is no justification for some of the enthusiastic reports which have been published both at home and in outside papers. The report has been sent abroad, as well as published in papers here, that after all Manitoba will produce an average crop. One statement dated from Toronto, Onturio, to this effect, has been extensively circulated. Now this is most decidedly not the case. Some sections of Manitoha will produce a good average crop, notably portions of the Red River Valley, the district immediately to the north and northwest of Winnipeg, the Porcage la Prairie district, and westward some distance from the atter place: but there are other large sections where the crop is very poor, and unfortunately some of the most extensive wheat districts in the province are included with the latter. Altogether, taking the good with the bad, it is still doubtful if the average yield for the entire province will exceed one-half a full average crop, over the entire acreage sown.

A good deal of speculation i. now going on as to the probable range of prices at which new wheat would start. The hervest will be early, and with favorable weather, new wheat will be moving in September. Prices now being paid for the few loads of old wheat offering, range from 70 to 80 cents for best samples, at provincial points, but these prices would be lowered, if any considerable quantity were marketing. No. 1 hard wheat for September delivery at Duluth is now worth from 80 to 82c. On this basis new wheat marketed in September here would be worth from 65 to 67c at provincial points in Manitoba. This furnishes a pretty safe index to the value of Manitoba wheat, for it is evident that our shippers cannot pay more for wheat here than it is worth at Duluth, less the freight and charges necessary to deliver it at Port Arthur. Of course Duluth prices are subject to daily fluctuation, and they may vary considerably by the time the ne wheat comes into market here. The wheat harvest now being gathered in Ontario, is a heavy one, estimated at 40,000.000 bushels, and so far is in good condition. With this large supply of good home wheat, Manitoba wheat will not be in as great demand there for milling, especially if held at fancy prices.

FLOUR.

The unsettled condition of the local flour market, as noted last week, led to a drop of 10c in the price of high grades. Low grades are unchanged. Quotations to the local trade at the close of the week were: Patents, \$2.70; strong bakers, \$2.50; second bakers, \$2.35; XXXX, \$1.90; superfine, \$1.30. Graham flour, \$2.50; middlings, \$2.70 per 100 pounds.

MILLSTOFFS.

Quotations are unchanged as follows: bran, \$12, per ton; shorts, \$14 per ton. Ground feed, \$22 to \$2, per ton.

OATS

An easy feeling seemed to rule in the oat market, due perhaps to some extent to the improved crop prospects. Offerings of loads on the market were more liberal, and buyers slow, at 35 to 36c per bushel. Nothing special in car lots reported. At points where railway construction is going on, good prices are being paid for local consumption.

OAT AND CORNMEAL, POT BARLEY.

Prices for oatmeal are strong in sympathy with the previous advance in oats, quotations are 10c higher as follows: Standard per 100 lbs. \$2.70; granulated, \$2.85; rolled oats in 80 lb. sacks, \$3 10. Cornneal is held at \$1.75 per 100 pounds. Pot barley, \$3 and pearl barley, \$3.50 per 100 pounds.

BUTTER,

I is nothing to add to the situation in butter as last reported. There is very little local demand of a jobbing nature, as the city trade is supplied direct by farmers largely. Outside demand there is none at present, for quantities. Receipts, as may be expected during this warm weather, are light. Quotations may be said to range from 12 to 15c for such as is offering.

CHEESE.

Prices are unsettled. Small jobbing lots are usually held at from 9 to 10c; some old is still offering. At the last sheese market at London, Ontario, nineteen factories boarded 3,620 boxes, 395 June make; the balance first half of July. Sales reported are 260 boxes of June at Sgc.

EGGS.

Unchanged at about 14c in jobbing lots.

LARD.

Home rendered is offered at \$2.15 per 20 lb. pail.

CURED MEATS.

There is a considerable range in prices. Hams are held at 14 to 141c, breakfast bacon at 132 to 14c, rolls at 12 to 121c, and long clear

at 10c. Some home cured is offered at 13c for hams, breakfast bacon at 13c, and rolls 11c. Bologna sausage held at 7c per pound. Mess pork \$18 to \$19 per barrel.

DRESSED MEATS.

An easier tendency appeared to be general in dressed meats last week. Beef was offered freely, of good quality, at 5½c, and pork at 7c, with quotations as low as 6½c. Mutton sold from 9 to 10c per pound, and at the close of the week generally sold at 9c. Veal brought 6 to 7c and lamb 11c.

POPLTRY.

Spring chickens bring about 30 to 40c per pair, and old fowl about 10c per pound.

LIVE STOCK.

Cattle are quiet and easy at 21 to 31c perpound as to condition. Hogs are being offered fairly freely, and are easy in price, 41 to 41c being quoted at the yards here. Fairly liberal supplies of live hogs are looked for, for the balance of the season. Prospective short crops of coarse grains will likely lead to a pretty close marketing of surplus hogs early in the season.

VEGETABLES.

The outlook for vegetables a short time ago was pretty blue, but recent rains have wonder fully improved the prospect. If the fall is favorable and frosts hold off long enough, it is thought the vegetable crop will not be so had after all. Prices for green stuff and vegetables are: Beets and carrots, 30 to 40c per dozen bunches; radishes, 25 to 30c; onions, 20 to 25c; lettuce. 15 to 20c, per dozen bunches; cabbage, 50 to 75c per dozen; green beans, \$2 per bushe'; peas in pod, \$1.25 to \$1.50 per hushel. New potatoes, 90c per bushel.

Canadian Securities in England.

The following are the prices of the leading Caudian securities in the London market, as reported by the Canadian Gazette of July 11th.

reported by the outlinear outline of	2 -	
Price.	Rise.	Fali
Canada 4 per cents, 1855 112	-	-
Ditto. 3 per cents 95}	_	_
British Columbia 6 per cents, 1865 112	-	_
Manitoba 5 per cents 113vd		
Quebec Province 4 per cents 101	1	-
Montreal 3 per cents, 83}	_	_
Quebec City 6 per cents, 1878 125	_	-
Toronto 4 per cents 107	_	
Winnipeg 5 per cents 111	_	_
Canadian Pacific shares (N. Y. register) [16]	_	3
Ditto shares (London register) 56;		ş
Ditto first mortgage bonds 1081vd		
Ditto 31 per cents 97xd	_	_
Grand Trunk ordinary stock 101		1
Ditto first preference 681	-	}
Ditto second ditto	_	ì
D.tto third ditto 252	_	Ť
Ditto 4 per cent, guaranteed 73]	_	_
Ditto 5 per cent. debenture stock 127		_
Ditto 4 per cent. debenture stock 97	_	-
New Brunswick 5 per cent. first mort-		
gage 105	1	-
Ontario and Quebec shares 127	_	-
Ditto debenture stock 121	_	_
Quebec Central 5 per cent, income		
h-nds 273	-	2
Temiscousta 5 per cent. bonds 97	1	
Bank of British Columbia Si		Ţ <u></u>
Bank of B. N. A So	_	·
Manitoba Mortgage 1	-	
Trust and Loan, £5 paid 51	-	-
Ditto es paid 31	_	-
British American Land 23	-	_
Canada Company 573		_
Canada North-West Land 4	_	_
Canada Permanent 4 per cent. de-		
benture stock 100 *	-	_
Canadian Agricultural 5} per cent.		
debentures 39	1	_
Hudson's Eay 201	_	_
Land Corporation of Canada 15		
•		

Death of Mr. Pardee.

Following closely upon the great loss which Manitoba has sustained in the death of Mr. Norquay, the sister province of Ontario has been called upon to mourn the loss of one ef her most able sons. The Hon. Timothy Blair Pardee, from his long connect on with the Government of Ontario, as Commissioner of Crown Lands, was widely known throughout the province. In point of ability, he was generally looked upon as second only to Premier Mowat among all the members of the Local House. As a political speaker, Mr. Pardee occupied a distinguished position among the public men of Canada, andas a campaign orator hese sexcelled by few. His style of delivery was of the free, off-hand nature, and always quick at repartee. His ever ready and apparently inexhaustible supply of wit made him a favorite campaign speaker, and an undesirably opponent on the platform. Mr. Pardee was a man of apparently robust constitution, and though it has been known that he has not been in good health for the last year or two, his demise while yet in middle life, will be a shock to his many friends. In the death of Mr. Pardee, Ontario has lost one of her most able public men, and one who up to two years ago gave promise of a long life of usefulness.

WM. M. RUBLEE, of Rublee, Riddle & Co., wholesale fruits, Winnipeg, went south on a business trip last week.

W. R. CARSCADEN, of the firm of Paisley. Miller & Carscaden, general merchants, Brandon, has taken his departure for Seattle, Washington Territory, where he has accepted the position of manager of a clothing establishment. W. R. was well known here, having been on the road for several years in the clothing line.

WALTER S. CRONE, one of the best known travellers in the west, representing H. A. Nelson & Sons, wholesale fancy good, etc., Toronto and Montreal, has his samples on exhibition in Winnipeg. In a few days he will start on his western trip, going as far as the Pacific coast. He is showing a fine line of samples in Christmas and holiday goods, toys, etc., including many novelties in his line.

THE Review, published at Portage la Prairie, Man., has been enlarged, and presents quite an improved appearance. The Review claims to be the oldest paper in the country, outside of Winnipeg, and it is pleasing to see that it is still prospering. The Review has no doubt experienced some ups and downs since the early days of its establishment, but its general course has been onward. We wish it a continuation of that prosperity which the present enlargement would seem to indicate that it enjoys.

THE following from the Pilot Mound Signal will convey some idea of the extent of the drought in this country: "Some years ago W. A. Donald surprised the people of this neighborhood by purchasing a large shallow lake that was at that time the summer resort and breeding place of thousands of ducks and geese. The lake has now become dried up and the former site is one of the best hay meadows in

the district. The right to cut hay is eagerly sought, and no doubt the dry level bed of the old late is one of the most profitable farms in the township."

Grain and Milling.

The light wheat crop this year will do away with any possibility which may have existed of a scarcity of binding twine. The straw is very light this year as a rule, in proportion to the size of the heads, so that farmers will not use a large quantity of twine in harvesting their crops. As twine is a big price this year, light straw is not an unmixed evil.

The first story of Vanluven's grist mill being exected on the south branch of the Saskatchewan, Prince Albert district, is finished and the second story will be up in a short time as it is frame while the first was stone. Goodfellow's grist mill on the Pehunan creek, near Fort a la Corne, Prince Albert district, is now finished, but the water is so low that the mill cannot run.

The country immediately to the north and northwest of Winnipeg is evidently one of the most favored sections this year. A number of reports like the following have been received from this district: "Messrs. Nairn and Gillett, of Winnipeg, have returned from a trip through Balmoral, Stonewall and Stony Mountain sections. They report that all kinds of grain are looking splendid, and they brought back with them samples of wheat measuring over five feet high, and oats over four feet.

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JOHN CLARKE.

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Chicago Board of Trade Prices.

On Monday wheat was somewhat stronger, and showed a gam at the close over Saturday's closing prices of about &c. Closing prices were:

	July	Aug.	Sept.	Oct.
Wheat	80	75}	781	
Corn	363	361	361	363
Oats	221	213	22	223
Pork	11.20	11.20	11 30	10.83
Lard	6.25	0.273	6.37}	6.373
Short Ribs	5.571	5.621	5.671	5 674

Wheat opened a fraction higher on Tuesday, and prices ranged considerably higher during the day. July ranged from 791 to 82c, and December from S0 to Slac, the latter closing at 80%c. Foreign crop news was generally bullish, though not entirely so. Closing prices

		July	Aug.	Scpt	(ict
Wheat	٠.	813	79	787	
·Corn .		37	36}	36}	36}
Oats		223	22	201	221
Pork		11.12}	11,12]	11 173	10.65
Lard.		6.20	0.223	3.324	6 323
Short Ribe		5 571	6 671	6.05	5.00

Considerable excitement characterized the market on Wednesday, due to European crop rumors. Something in the nature of a "boom" in foreign wheat speculation is reported. Prices here opened higher, and had a considerable range. July ranged from SI\$ to S3°, December from S0\$ to SI\$e, closing at S0\$e. Provisions dull. Closing prices were:

	July.	Aug.	Sept.	Oct.
Wheat	851	:01	752	
Com	263	361	:361	362
Oats	553	22	22	223
fork	11.05	11.05	11.10	10.65
Lard	6.173	6.173	6.274	6.30
Short Ribs	3.32}	5.55	5.623	5.55



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Reliance Terrier, Mikado and General Arthur.

Areunsurpassed by any in the Dominion

Wheat was dull on Thursday. Closing prices as follows:-

		July.	26112.	och:	OCL.
Wheat	•••	S23	782	781	_
Corn		_	361	361	26}
Oats .		_			_
Pork	******		10.873	10.925	1065
Lard			6.15	(1,22)	6.274
Short Rib	. B				

Wheat was easier on Friday, and the market unsettled. Closing prices were :

	July.	Auz.	Sept.	Oct.
Wheat	SI	78	773	
Corn .	 _	352	35]	36
Oats .				
Pork .		10.70	10.50	10.55
lard	-	6.12	6.20	6.20
Short Rills	_			

Minneapolis Markets.

The closing prices for wheat on Thursday, July 25th, were as follows:

	July.	Aug.	Sept.	On track
No 1 hard	1.02	-	_	1.03
No. 1 northern .	96	533	703	96
No 2	Sil		-	SG-S3

The Norrhwestern Miller says of the flour market: Flour has been fairly well maintained during the week, with moderate demand at current figures. No one is buying more than enough high grade patents for immediate use, as it is the general opinion that there will be a reduction in prices with the movement of new ; spring wheat of from 50 to 75c per bbl., and flour dealers are confining their transactions accordingly. What is left of the spring wheat ! crop, both wheat and flour, is held firmly. Bakers' grades for export have been in good demand at about 24s to 24s 6d, delivered at | best that can be counted on.

United Kingdom points. Low grades and bakers' could be exported in large quantities if patents could be sold high enough to cover the cost of raw material and grinding, but the demand is only to satisfy a consumptive request, which uses them without regard to comparative cost. The high character of the new winter wheat, obtainable much cheaper than spring, seems likely to encourage its use in some of the territory heretofore held by spring wheat, before the latter is fit for grinding. A little new wheat will possibly be offered early in August, but it will hardly be cured sufficiently to grind before September. Prices promise to be held pretty well until the middle of August at least.

Quotations at the mills for car or round lots are: Patents, \$5.40@\$5.65; second patents. \$4.\$5@\$5.15; bakers', \$3.35@\$3 65, in barrels; best low grades, \$1.60@\$1.90 in bags; red dog, \$1.25@\$1.50 in bags.-

THE fourth annual exhibition of the Central Saskatchewan Agricultural Society will be held at Saskatoon, Assa., on Wednesday, October 2. A handsome poster announcing the event has been sent out. Saskatoon is the central point in the temperance colony, situated on the south branch of the Saskatchewan river.

A nerost, dated from Toronto, to the effect that wheat will be a full average crop in Manitoba, is being extensively published by the custern and United States press. Any person who knows anything at all about the situation here, knows that this is all bosh. One-half an average crop over the full acreage sown, is th

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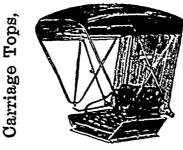
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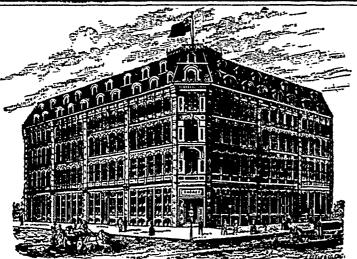
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GRAIN & PRODUCE.

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Printing rooms large, well organized and completely fitted up. New and improved machinery and appliances. Every class of publishing work executed with neatness and despatch. Book work completed in all details on our own premises.

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The only strictly first-class hotel in the province.

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The leading commercial hotel of the city. Directly above the C.P.R. Station and Steamboat wharf. All modern improvements. Sample rooms for travellers. Y, Mgr. WM. PROUT, Prop

J. E. INSLEY, Mgr.

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HEADQUARTERS POR PISH-IN STOCK AND TO ARRIVE.

Boneless Cod in 5, 25 and 40 lb. boxes. Boneless Fish in 5, 25 and 40 lb. boxes. Finnan Haddies in 30 and 50 lb. boxes. Labrador Herring in bbls. and half bbls. paters, Smoked Herring, Fresh Codfish, Haddock, Smelts, Tommy Cods. &c.

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Warnock's and Rixford's AXES. Disston's and Shurley & Deltrich's SAWS. Yale and Peterboro LOCKS. Black Diamond FILES. Heller Bros.' HORSE RASPS and BLACKSMITH'S TOOLS, etc., etc.

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KRUG BROS. & Co.-Furniture, Chesley, Ont. CANADA WIRE MATTRESS Co .- Toronto, Ont. D. Hibner & Co.—Parlor Frames, Rockers, etc., Berlin, Ont.

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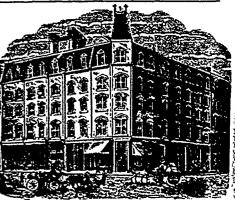
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THE CLARENDON.

only first class solid brick hotel in Winnipeg. Elegant Dining Room.

TERMS MODERATE.

BENNETT & CO., PROPRIETORS.

Eastern Business. ONTARIO.

F. Sturdy, painter, Guelph, has sold out. John Coughlin, hotel, Guelph, about selling out.

John Black, dealer, Spencerville, has assigned.

W. H. Beatty, merchant, Ottawa, has assigned.

James O'Hara, tailor, St. Catharines, has assigned.

John W. Egbert, merchant, Dunville, has assigned.

Arthur Lindner, tins, etc., Berlin, have assigned.

R. Baker & Co., clothing, etc., Toronto, have assigned;

Edward Bourque, confectioner, Ottawa, has assigned.

Elishu Furry, general store, Humberstone, burnt out.

Miss Addie Schooley, millenery, Ridgeway, selling out.

J. A. McKenzie, provisions, etc., Toronto, has assigned.

E. B. Caya, general store, Maidstone Cross, has assigned.

McRae & Barnes, shoes, Hamilton, have compromised.

John O. Ebert, harnessmaker, Rainham, has assigned.

Smithers & Berkinshaw, dry goods, Toronto, have assigned.

Somers & Co., genral storekeeper, Beeton, are selling out.

T. J. Day, stationery, Guelph and Berlin, business closed.

Alfred Ryley, grocer, Bethany, style now Ryley & Preston.

Mara & Co., bankrupt stocks, Galt and Berlin, Berlin business closed.

N. Lelcan, crockery, Toronto, selling off and advertises business for sale.

S. F. McMurtry, dealer in teas, crockery, etc., Toronto, have assigned.

D. Johnston, general store, Belwood, has compromised at 60c in the dollar.

H. & E. Finn, plumbers, Toronto: H. Finn of this firm has also started in liquor business.

Lowden, Paton & Co., dealers in druggists sundries, Toronto, stock, etc., sold at auction.

John Head, dry goods, Woodstock: P. L. Wheeler admitted as partner under style Head & Wheeler.

Strickland Bros., sewing machine agents, Galt, about dissolving, Wm. Strickland continues business alone.

QUEBEC.

O. Gauthier, general store, St. Eugene, has assigned.

Gelinas & Paquette, grocers, Montreal, have assigned.

Hector Bourassa, leather, etc., Three Rivers, has assigned.

Laslamine & Contant, potographers, Montreal, have dissolved.

Bourdon, Piche & Co., dealers in grain, etc.. Montreal, have dissolved.

Jas. Henry, general store, Huntingdon, called a meeting of his creditors.

Emmanuel Day, dry goods, etc., Montreal, called a meeting of his creditors.

P. Major & Co., marble, etc., Montreal: Major has ceased doing business under this style.

Joseph Desmarais, tanner, Notre Dame de Stanbridge, had a meeting of creditors on the 24th instant.

Bastien & Co., lumber, St. Phillippe, have dissolved; M. Bastien & J. B. Joliet continue under same style.

NOVA SCOTIA.

S. D. McCormack, tailor, New Glasgow, has assigned.

Delaney & Merrill, dentists, Halifax, have dissolved.

Wm. Casey, livery, Halifax, advertises business for sale.

Wambolt & Wentzell, grocers, etc., Halifax, have dissolved.

John Bryden, general store, Benacadie, removed to Reserve Mines.

F. W. Wiltshire & Co., real estate agents, Kentville, have dissolved.

NEW BRUNSWICK.

John Risk, broker, St. John, is dead.

G. F. Simonson, paper bags, St. John, have assigned.

Elliott & Coleman, jewelers, Moncton, have assigned.

Brown & Short, general store, Greenwich, have dissolved.

British Columbia.

Thomas Wall, hotelkeeper, Wellington, has sold out

A. Bullock, dry goods, Nanaimo, is about selling out.

S. U. Redgrave, confectioner, Victoria, has retired from business.

James McDonald & Co., of Donald, will open a stock of furniture at Revelstoke.

Anderson Bros., commission and produce merchants, Victoria, have sold out.

A drove of 2,500 sheep have been brought to Kamloops, from Washington Territory.

Colbert & Warner, plumbers, etc., Victoria, contemplate a dissolution of partnership.

L. H. Doll, of Donald, is creeting a building at Reveistoke, and will put in a stock of jewelry.

James Flett, general storekeeper, Somenos, has assigned to S. Leiser and James Fell, of Victoria.

Richardson, Church & Co., commission merchants, Victoria, have dissolved partnership; F. G. Anderson retiring.

The first exhibition under the auspices of the British Columbia Fruit Growers' Association will be held at Vancouver on the 7th of August.

Vancouver World: I. M. Sparrow, of Pendray & Co., soap manufacturers, Victoria, was in the city to-day looking for a location on which to erect a soap factory.

A copy of the prize list of the exhibition of the British Columbia Fruit Growers' Association has been received. The exhibition will be held at Vancouver, on August 7th, and is open to the province.

Frank Richards has bonded 6,000 acres of coal lands in the Fort Rupert district to castern capitalists who will set about boring and prospecting them at once. There is no doubt but that there is plenty of coal existing in the northern part of the island.

The board of alderman of Victoria has decided to submit four loan by-laws to the ratepayers which foot up the sum of \$170,000. These with the \$45,000 loan voted two or three weeks ago make up \$215,000, which, says the Colonia, for

one year for a city of the size of Victoria is a pretty big debt to contract.

A hotel, three storeys, fitted with all modern improvements, and built of stone and brick, will shortly be built on Powell street, Vancouver, says the World. The cost will be in the neighborhood of \$20,000.

James Orr, M.P.P.; Isaac J. Hoyden, and Benjamin Cory Pettengill; of Vancouver, are applying for incorporation as the Vancouver Soap Company, (limited). The capital of the company is placed at \$40,000, divided into 4,000 shares of \$10 each.

C. S. Douglas, late publisher of the Emerson International, and member of the local house for his district, has located in Vancouver. Mr. Douglas was a general favorite in his district and also in Winnipeg, where he was well known, his genial smile and happy disposition, making him welcome wherever he went. If the Vancouver people will give Mr. Douglas half a chance, he will soon come to the front among them, and prove himself a worty citizen of their enterprising city.

Victoria Colonist: A gentleman from the east is at present in the city for the purpose of examining into the question of establishing a sardine cannery at Esquimalt. The real sardine inhabit the waters of Esquimalt and west coast harbors in large numbers, and it is believed that this favorite dainty could be profitably canned, as they are procurable fully ten months in the year. It is also believed that the oil of the skil could be used instead of olive, or, what is really used in packing sardines—cotton seed oil. If this is the case the canning of sardines will be the means of promoting two industries.

At the meeting of the Victoria city council. the by-lay to grant assistance to the Victoria, Saanich & New Westminster railway, was withdrawn. Ald. Goodacre gave notice that at the next meeting of the council he would introduce by-laws providing for aiding the Victoria, Saanich & New Westminster railway company, by granting to said company a bonus of interest at the rate of 4 per cent. on \$500,000, for twentyfive years. Also to provide for the corporation taking 3,750 shares at \$100 each in the capital stock of the said company, and for the exempting of the property of the said company within the city of Victoria from all municipal taxation for a period of ten years, and for granting for the uses of the said company a full supply of water free of charge for a preriod of ten years.

The new reduction works at Barkerville, established by the provincial government, have been put in operation. The staff began charging the roasting furnace on the 8th, and had already taken out 11 tons of thoroughly roasted ore, and there are about 31 tons in the furnace roasting. It was expected that they would start amalgamating the roasted ore this week. The Black Jack Quartz Company have shipped to the works nearly twenty tons of concentrates. assaying from \$40 to \$50 per ton. It is the intention of the Government Assayer to put these through as one lot, and if successfully amalgamated it will have a tendency to encourage quarts mining. The same company have already caught \$300 in free gold on the plates. The twenty tons of concentrates and the free gold were saved from seventy tons of ore.

Business in British Columbia.

The Vancouver News says : For the past two weeks, trade has been daily on she increase, and yesterday merchants in all lines reported business exceedingly brisk and money free. A considerable number of transfers of land have taken place and the prices realized have been excellent. The local market has been kept well supplied in every line. In fruit especially large shipments have been received, chiefly from California yet, but British Columbia pears and plums are beginning to come in. These latter are superior to the imported articles, both in quality and in the condition in which they are received. The first shipments of California grape have been received and are selling at 15c per pound. Musk mellons are on the market and a limited quantity of new potatoes. British Columbia string beans were placed on the market during the past week. The ranches surrounding the city have supplied butter and eggs for table use, while large consignments of Manitoba dairy and creamery butter have been received. The former is quoted at from 16c to 17c, and the latter at from 24c to 25c per pound. Several shipments of Nebraska eggs have also arrived and are quoted at 18c per dozen. Quotations are as follows:

Flour-Manitoba patents, \$6.65 per bbl.: Manitoba bakers', \$6 25; Oregon family, \$5.25; Columbia Milling Co. Patents, \$5.65; Columbia Milling Co. 3 star, \$5.25; Columbia Milling Co. 2 star, \$4.90. Oatmeal-Standard, 98 lb. sacks \$3, granulated \$3,15, rolled, \$4. Vegetables-Potatoes, \$10 per ton; cabbage, \$45; carrots, \$20; parsnips, \$20; onions, \$25; beets, \$20; thrnips, \$15 to \$20; sweet potatoes, \$6 per cwt., new potatoes, 14c per pound. Feed-Bran, \$22.50 a ton; shorts, \$24; chopped stuff, \$27.50; oats, \$24 a ton; wheat, \$35. Hay, \$14. Dairy-Fresh laid eggs, per doz., 35c; case eggs, 20c; butter, 16 to 22c; fresh prints 35c; fresh rolles, 28c; cheese, 124c; Limburger, 20c; German cream cheese, per 1b., 22c. Swiss cheese, per lb., 30c; Spring chickens, \$5 to \$6.50 per doz.; hens, per doz., \$11; roosters, per doz., \$12; geese, each \$2.50. Fruits-Oranges, Riverside seedings, \$5.50; Fancy Twogood, \$5 to \$5.50; St. Michaels, \$5.50; Malta Bloods, \$4,50 to \$5: Tabiti oranges, \$3 to 4; lemons (strictly fancy), \$9.25; hananas, \$5 to \$6; black cherries, per box, \$1.25; white cherries, per box, \$1.25; gooseberries, per lb., 124c; B. C. cherries, 15c per lb.; pine apples, per doz., \$11; peaches \$2 per box; apricots, \$1.50; apples, \$1.75 per small box; green corn, \$1.10 per doz; tomatoes, \$3,25 per box; plums, \$1.25 to \$2 per box; raspberries, 15c per lb.; red and black currants, 75c per 10 lb. box; grapes, 15c per lb.; B. C. plums, 10c per lb.; Bartlett pears, 1c per lb.; green poppers, 15c per lb.; musk mellons, \$5 to \$8 per dozen. Fish—Spring Salmon, 9 to 10c; Halibut, 10c to 121c; Black Cod, 9c to 10c; Sturgeon, 5c; crabs, per doz. 40c; clams, per pail, 40c. Salt meats—Pork, long clear, 15c per lb.; hams, sugar cured, 18c per lb.; wholesale, 16c.

The Argentine Boom.

In the Argentine Republic the premium on gold has advanced to nearly 70 and is threatening to go higher. The Financial Times says. "Both the Argentine Republic and Uruguay have overspeculated and overborrowed, and will soon have to pay the inevitable penalty."

The Argentine boom has attracted the attention of the financial world. It was based entirely on the sale of raw products, and will andoubtedly be followed, like our railroad booms in Free-trade times, by long-continued and extreme depression .- American Economist.

United States Exports.

The June record completes the fiscal year and the comparison of values of exports under these claus for the twelve months may be as follows :-

ARTICLES.	1889	1888.
Breadstuffs	\$120,200,000	\$124,700,000
Cotton		222,900,000
Provisions	99,400,000	87,600,000
Cattle and hogs	16,300,000	12,400,000
Petroleum	49,400,000	46,500,000
_		

Total \$522,100,000 \$494,100,000

NIXON & CO.

WHOLESALE DEALERS IN

Boots, Shoes and

AGENTS FOR GOODYEAR RUBBER COMPANY OF CANADA.

525 Main St., - Winnipeg.

Steel, Hayter & Co.

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Direct Importers of Indian Teas from their Estates in

Assam, Darjeeling, Kangra, Cachar, LYCHET AND KUMAON.

Indian Teas from the above districts always in Stock.

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149 NOTRE DAME STREET,

R. IVES & CO.

MANUFACTURERS OF THE

"Buffalo" series of Stoves and Ranges With Baxter's Patent Oven Balance Doors

These doors are made in two horizontal sections, the upper one hinged at the top, the lower at botrom. By a slight litt on the handle, the two doors being exactly balanced, swing open, the lower one stopping when precisely lovel with the bottom of the oven, forming a solid, wide and substantial shelf. The operating device is very simple, and is all outside, where it may be easily taken apart and in no way interfere with the oven. The enterprising dealer will at once see the grand "selling feature" of this invention.

We manufacture a complete line of Oval Pot Ranges, Coal and Wood Cooks Send for Catalogue and Price List. Warehouses and City Foundry: Queen St., MONTREAL.

Hardware and Stove Works: LONGUEUIL. Office of Canada Wire Co. - H. R. IVES, President.

Barb Wire Fencing, Wire Mats, Etc. Stoves, etc., can be procured in Winnipeg at 54 Princess Street, from our agent, J. U. T. Cleghorn.

PALMER HOUSE,

ASSINIBOIA, REGINA, THE LEADING COMMERCIAL HOUSE. Free Sample Rooms for Travellers. Opposite C.P.R. Station. CHAS HARLEY, Pror.

S. F. McKINNON & CO.

Millinery Goods.

Fancy Dry Goods. Mantles, Silks, etc.

Corner Wellington and Jordan Streets

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2 Fountain Court, Aldermanbury, Loudon, Eng.

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HUGH BLAIN,

Eby, Blain & Co. WHOLESALE GROCERS.

COR. FRONT AND SCOTT STS., TORONTO.

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BOOTS AND SHOES!!

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THE FENSOM Elevator Works

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Hotels.

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Hand, Steam and Hydraulic

For Factories,

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MANUFACTURERS

BOSTWICK Folding Steel Gates and Guards.

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LONDON, Canada.

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TELEPHONE No. 413.

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LAGER!

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Lumber, Shingles and Lath,

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Toronto Hide & Wool Co

Wholesale Dealers in

SHEEPSKINS AND WOOL

JOHN HALLAM

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We will be in the market this season as usual for all classes of Wool, and are prepared to pay the highest market prices.

The Canada Rubber Co'y OF MONTREAL.

Manufacturerers of Rubber Shoes, Felt Boots, Rubber Packing, Hose, etc.

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EVERY VARIETY OF

Painters Brushes.

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All our Brushes are branded BOECKH to distinguish them from inferior imitations and as a guarantee of their quality.

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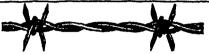
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Albert Street.

HAMILTON & WINNIPEG.



Home Production

BARB

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We are in a position to fill all orders promptly.

Ours is the only wire manufactured in the Dominion o
Canada on which is found the GENUINE LOCK BARB
A personal inspection will convince you of this fact, Quality of wire the best ENGLISH BESSEMER STEEL
Every pound guaranteed.

Manitoba Wire Company

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MANUFACTURERS OF-



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LYMAN, KNOX & CO.

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Wholesale Druggists,

MONTREAL.

Prices given on application and Correspondence Solicited.

OGILYIE MILLING GO

Mill at Point Douglas.

Capacity - - 1000 Barrels per day

OFFICE:—Corner King and Alexander Streets, Winnipeg.

A Full Stock of Patent Hungarian, Strong Bakers' and Spring Extra Flour; Oatmeal, Pot and Pearl Barley, Graham Flour, Cracked Wheat, Bran, Shorts, Ground Feed, Oats,

Wheat buyers ot all C.P.R. Shipping Stations

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Combined Authorized Capital - - \$3,000,000
Incorporated by Special Act of the Dominion Parliament.
Full Government Deposit.

Absolute Security Offered in a Live, Presperous and

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PRESIDENT—SIR JOHN A. MACDONALD, P.C., G C.B.
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William Bell, Esq., Manufacturer, Guelph.

J. L. KERR, Secretary-Treasurer.

WM. SCOTT, Provincial Manager, Winnipeg

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P. B. HOLMES, Sec'y-Treas

-MANUFACTURERS OF-

Iron Fire Escapes, Iron Stair Ways, Iron Fences,

Cemetery Fences,
Bank aud Office Railings,
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Architectural Metal Work.

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WALKER HOUSE.

The most conveniently located Hotel in Toronto.

One Block from Union Railway Depot.

A first-clars Family and Commercial House.

Terms from \$2 a Day DAVID WALKER, PROPRIETOR.

Gorner York and Front Sts., TORONTO, Ont.

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The Palace Hotel of the Northwest, Ontario. Newly and elegantly furnished throughout. The only Commercial House in the district. First class Sample Room. Terms Reasonable.

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Situated on 12th Street. Free Bus meets all trains, Commercial Sample Rooms. Newly furnished throughout. Every room heated by steam.

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NOTHING LIKE LEATHER.

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Permit Orders Promptly Executed Ta

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Of Flour, Butter, Eggs and Cheese.

THOMAS LAURY & SON'S CELEBRATED CURED MEATS.

Always in Stock HAMS and BACON, etc.

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For Flour, Bran, Oats, etc.—Jute and Cotton.

ENGLISH DAIRY SALT.

Frost Proof and Cold Storage. Consignments
Solicited.

EVĀNS BROS.' PIANOS,

Fine Finish, Fine Toned, Easy Touch.

THE UNEQUALLED

Doherty Organ

* Send for Catalogue and Price Lists 162

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PARSONS, BELL & CO., Wholesale Paper Dealers

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Alex. Pirie & Sons, Manufacturers. Fine Stationery, Aberdeen, Scotland.

M. Staunton & Co., Manufacturers Wall Papers, Toronto.

GERRIE BLOCK, PRINCESS STREET, WINNIPEG.

MCALPINE TOBACCO CO

TRY OUR

"WOODCOCK"

SMOKING IN

10c. and 25c Plugs

The Sweetest and Coolest Smoke of any Tobacco in the market; also our

"OLD CROW" CHEWING IN 180 PLUGS.

The Highest Grade of BLACK GOODS made in Canala

WORKS: NEW YORK CITY, AND ESPLANADE. - TORONTO

Union Bank of Canada.

ANNUAL MEETING OF SHARRHOLDERS.

The twenty-fourth annual general meeting of shareholders of this institution was held at their banking house, in Quebec, on Mooday, July 15th, 1889.

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There were present: Andrew Thomson, Esq., E. J. Hale, Esq., D. C. Thomson, Esq., Hon. Thomas McGreevy, Edmond Giroux, Esq., Hon. E. J. Price, P. A. Shaw, Esq., W. H. Carter, Esq., Geo. H. Thomson, Esq., C. P. Champion, Esq., J. W. Henry, Esq., T. A. Dunn, Esq., S. J. Shaw, Esq., Wm. Hossack, Esq., L J. C. Fiset., Esq.

The president, A. Thomson, took the chair, and requested Mr. J. G. Billett, to act as secretary, and Messrs. P. A. Shaw and C. P. Champion as scrutineers, which was assented to.

The chairman read the report of the directors, which was as follows:--

The directors beg to submit the following statement of the result of the operations of the bank for the year ending 30th of June, 1889.

PROFIT AND LOSS ACCOUNT, 30TH JUNE, 1889.

Balance at credit of profit and loss account on 30th June, 1888....\$ 20,342 73

The net profits for the year after deducting expenses of management, reserving for interest and exchange and making provisions for bad and doubtful debts, amounting to ... 108,424 51

\$128,767 2

\$128,767 24

The business of the past year has yielded a net profit of \$103,424.51 from which a dividend of 6 per cent. for the year has been paid and \$50,000 added to the Rest Account, which now amounts to \$150,000.

The operations of the bank have increased during the past year, owing in a great measure to business obtained from our branches established a year ago, in the province of Ontario, and referred to in the directors' report of last year, the Toronto branch contributing largely to this result.

Mr. Balfour, who has successfully managed the branch at Winnipeg for several years past was appointed manager at Montreal in May in place of Mr. Nash, who retired from the service of the bank after many years of faithful service.

Mr. Patton, who has had some years of experience as a bank manager at Winnipeg, has succeeded Mr. Balfour in charge of that branch.

Mr. Billet has been appointed inspector of the bank.

From the increased business at Toronto, during the first few months after the branch was opened, it was considered desirable to purchase bank premises for our office, and we have been fortunate in securing a suitable building on favorable terms.

The head office and branches of the bank have been inspected.

A. Thomson, President. Quelec, July 15th, 1889.

GENERAL STATEMENT. 30TH JUNE, 1889. Liabilitie

Notes of the Bank in		•
circulationS	781,882	00
Deposits not bearing	•	
interest	907,842	21
Deposits bearing in-		
terest 2	2,231,333	86
Reserved for inter-		
est accured on de		
posits	34,502	96
Balances due other		
Banks in Canada.	16,929	62
Balances due agents		
in Great Britain	112,522	
Dividendsunclaimed	3,672	
Dividend No. 45	36,000	08
Total liabilities to		01.104.00
the public		\$4,124,68;
Canital naid un C	1 200 000	ሰበ

Assets.

and Loss Account carried forward . 6,767 24 \$1,382,790 46

\$5,507,476 30

43,503 42 Specio Dom. Government 210,537 09 Notes.. Notes of and cheques 151,533 47 on other banks... Balances due by other banks in 29,358 00 banks in United 38,490 80 States Loans on call..... 480,309 17

Assets immediately\$ 954,031 86 available. Loans and Bills discounted current. .\$4,243,394 08 Overdue debts secur-10,339 58 ed.. Overdue debts not specially secured (estimated loss pil) 47,253 90 Mortgages on real estate sold by the 612 50 bank...... Real estate other than bank prem-5,000 00 Bank premises and 174,177 69 furniture..... 72,666 69 Other Assets \$4,553,441 44

> \$5,507,476 30 E. E. Webb, Cashier.

Quebec, 30th June, 1889.

Lumber Cuttings.

R. C. Patterson, has opened a lumber yard at Vancouver, B. C.

F. G. Strickland & Co., of New Westminster, B. C., have sold a sawmill outfit to the Methodist Missionery Society, who will erect the mill near Fort Simpson, B.C. It will be driven by water.

The Eau Claire Lumber Company, of Calgary, owing to the Bow river rising, have been enabled to float their logs to Calgary. Major Walker is also taking advantage of the swollen stream, and drivers are busy guiding the logs to his saw mill at Kananaskis.

The Victoria Lumber Manufacturing Company, Victoria, B.C., will shortly proceed with the extension of their mill at Chemainus, Vancouver Island, enlarging it to a capacity of 250,000 feet per day.

The shingle mill lately built on Gambier Island, British Columbia, by W. L. Johnston & Co., of Westminster, is completed. The mill is turning out 30,000 shingles per day and this number will be largely increased.

The Columbian, of Westminster, B. C., says: The bush fires all along the coast are extending considerably, and unless rain comes soon they are bound to do much damage to valuable timber lands. The smoke is also likely to interrupt navigation if it becomes much more dense.

2 Port Arthur Sentinel: The Ontario Government timber inspectors have been through the mining regions of Eastern Algona putting up "fire notices." This is a move in the right direction, and should extend to our district, as the timber must be protected, and mining parties should be more careful as to how they build fires.

Vancouver World: T. S. Higginson, Crown Timber Agent, was in the city. He has only lately returned from Rovelstoke and says the town is getting along very well. A fine sawmill is being erected and also a shingle mill. whilst work on the smelter is giving emplyment to a number of men. Some of the timber in that section is of excellent quality.

A partnership has been formed by Messrs. Maynard H. Cowan, George C. Shaw and T. W. Patterson, the firm to be known as the Alberni Lumber Co. It is their intention to at once creet a saw mill at Alberni, Vancouver Island, B. C., with a capacity of 100,000 feet per day. The machinery has been ordered, and is now in transit from the east.

The Government has reduced the export duty on saw-logs to \$2 per thousand feet. It will be remembered that this was the enount of duty formerly imposed on logs shipped from the country, the object being to force the manufacture of the logs into lumber at home. Last fall the duty was increased to \$3, but quite an outcry was raised by lumbermen against this move, as it was feared the United States would retaliate by increasing the duty on lumber imported from Canada.

Something to Show for it.

"Do you mean to tell me, Mrs. Billus," demanded the husband angrily, "that you gave a total stranger an order for \$10 worth of groceries at prices less than wholesale dealers can buy them, and paid him for the goods in advance. Didn't you have sense enough to know it was a swindle? Your money's gone now, madam, and you've nothing to show for it."

"Why, yes, I have, John," said Mrs. Billus, with some anxiety, "I have his receipt for it."

The contract for the erection of eight elevators along the Northern Pacific & Manitoba road in Manitoba has been let to Barnett & Secord, of Minneapolis. The work is to be commenced at once. The contract for the large elevator at West Lynne has not yet been let.

Every Morning at 9.45

MINNEAPOLIS

Leaves Winnipeg for Fargo, Minneapolis and St. Paul, making connections at Grand Forks for

Great Falls, Helena and Butte, and all Pacific Coast Points, and at Minneapolis and St. Paul Union Depots for

Chicago, Detroit, Toronto, New York, Mon-treal and all points in Canada and the United States.

Forty Seven Miles the Shortest Line to St. Paul. No change of Cars. The only line running Free Colonist Sleeping Cars to St. Paul. Also clegant Buffet Sleeping Cars serving Meals at small cost to all classes of passengers Baggage for Ontario points checked through without annoyance at customs.

For full particulars, maps, folders, rates of freight, call on or write to

H. G. McMicken, General Agent, 376 Main St., Corner Portage Avenue. W. S. ALEXANDER, Gen Traffic Mgr , St. Paul. F. J. WIIITNRY, Gen. Ticket and Pass. Agt., St. Paul.

THESE VESTIBULED TRAINS TO go in service May 15th.

Chicago, St. Paul, Minneapolis & Omaha Ry THE NORTHWESTERN LINE.

The best equipped line to

CHICAGO, OMAHA AND KANSAS CITY.

CHICAGO, OMAHA AND KANSAS CITY.

The ONLY line to Chicago running Pullman and Wagner Vestibuled Trains.

18 These Vestibuled Trains are limited as to time but not limited as to number of passengers. All classes of Passengers carriel, with separate apartments for each class, and NO EXTRA FARES.

Trains Eastward will run as follows: Leave Minneapolis 6.50 p.m.; St. Paul 7.30 p.m. Arrive Milwaukee 7.40 a.m; Chicago 0.50 a.m.

The Sleeping Cars on these trains have been prepared especially for this scrvice, and together with the Vestibuled Dining Cars, Coaches and Baygage Cars are the finest equipped trains of their class in the world.

Tickets at Lowest Rates, and good on these Vestibuled Trains, cin be secured at the following offices: St. Paul, 159 East Third Street; Minneapolis, 13 Nicollet House Block, Duluth, 112 West Superior street, also at St. Paul and Minneapolis Union Depots and at offices of connecting lines. Sleeping car accommodation secured in advance.

NOTE—The above advertised time is the actual running time and the next etc.

NOTE—The above advertised time is the actual running time, and the motto of the Northwestern Line is "AL-WAYS ON TIME."

E. W. WINTER.

F. B. CLARKE General Manager. General Traffic Manager
T. W. TE ASDALE, General Passenger Agent

HALF FARE.

5--Harvest Excursions--5

AUGUST 6TH AND 20TH, SEPTEMBER 10TH AND 24TH AND OCTOBER 8TH.

The Minneapolis & St. Louis Railway, "ALBERT LEA ROUTE,"

will sell upon above named dates round trip excursion tickets to points in Minnesota, Dakota, Nebraska, Kansas, Texas, Mississippi, Tennessee, Indian Territory, Colorado, Idaho, New Mexico, Montana, Wyoming, Arizona, Missouri, Iowa, Louisiana and Alabama at rate of ONE FARE for the round trip. Tickets good 30 days from date of sale. Stop-overs granted in the territory to which tickets are granted in the territory to which tickets are sold. For information regarding rates, maps, call on any agent, or write to

C. H. HOLDRIDGE,

G. T. & P. A., M. & ST. L. RY., Minncapolis.

Northern Pacific & Manitoba Ry.

Daily Express Control Standard Stand						0.
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19 00 8:30 Montreal 8:15 8:15					i.	A.M.
	1900	9.30	Montreal	8:	15 i	8:15

Pullman Palace Sleeping Cars and Dining Cars on every train, J. M. GRAHAU, General Manager.

H. SWINFORD, General Agent

N. W. C. & N. Co's Railway

TIME TABLE.

Read Down,	STATIONS.	Read Up.
No. 1 Daily.	Lethbridge	No. 2 Daily.
15 55	Woodnecker	
10 50	Purple Springs Grassy Lake	
18 00 De (Cherry Coulce	20 55
20 00	Winnifred	J De 20 00
20 55	Seven Persons Dunmore	18 45
	† Meals.	
E. T. GALT,	J. H	BAILEY,

Manager, Lethbridge.

Supt., Lethbridge.

Manitoba and Northwestern Ry.

CHANGE OF TIME.

PASS Tuesday Thursday and Saturday	Miles from Portage	STATIONS.	PASS Monday Wednesdy and Fridays
LRAVE 16 00		Portage la Prairie	
17 45	35	Gladstone	1 12 05
18 45	61	Neepawa	10 33
19 45	79	Minnedosa	9 55
20 50	94	Rapid City	8 30
21 30	115	Shoal Lake	8 00
t 22 30	138	Birtle	f 7 00
23 30	155.	Binscarth	5 55
24 10	166	*Russell	5 15
24 40	190	*Langenburg	7 15
1 45	206	*Naltcoats	3 40
ARRIVE		,	LEAVE

flicals.

*Trains for Binscarth leave Birtle Tucsdays and Saturdays only at 22.50, returning, leave Binscarth Wednesdays and Mondays only at 5.55. For Russel leave Birtle Tucsdays only at 22.50; returning leave Russell Wednesdays only at 5.15. For Langenburg and Salteoats leave Birtle Saturdays only at 22.50, returning, leave Salteoats Mondays only at 3.40. For Rapid City leave Minnedova Tucsdays, Thursdays and Saturdays at 20.00, returning leave Rapid City Mondays, Wednesdays and Fridays at 8.30.

leave Rapid City Mondays, wednesdays and Francista 8.30.

Above trains connect at Portage la Prairie with trains of the Canadian Pacific Rallway to and from Winnipeg For Information as to Freight or Passenger Rates apply to A. Macdonald, Assistant Freight and Passenger Agent, Passanger La Pasista 12 Position 12 12 Portage la Prairie, or to
W. R. BAKER, General Superintendent.

Northern Pacific

And Manitoba Railway.

The Only Line Running

A VESTIBULED

Pullman Sleepers and Dining Cars From Winnipeg to the South.

Through Tickets --sold-

TO ALL POINTS IN CANADA

Including British Columbia and the United States, making cluse connections at all Union Depots

Also Tickets on Sale to all Points in the East,

Via the Great Lakes,

At Greatly Reduced Rates,

All Baggers destined for points in Canada Checked Through, doing away with Customs Troubles.

Ocean Passage and Berths Scenred To and from Great Britain and Europe. All first-class Steamship Lines represented.

Round Trip Excursion Tickets

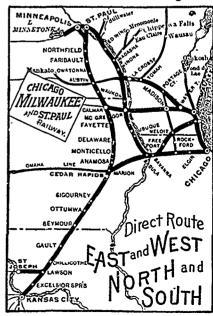
To Pacific Coast, Good for Six Months.

For full information call on or write to any of the Company's Agents,

H. J. BELCH, City Ticket Agent, 285 Main St., Winnipeg.

HERBERT SWINFORD, General Agent, 457 Main St., Winnipeg. J. M. GRAHAM, General Manager.

Chicago, Milwaukee and St Paul Railway.



For tickets, time tables, or any information in regard to the line, apply to any ticket agent in the Northwest, or to W H DIXON Ass CGen'l Pass, Agent, 102 fast Turri Street, 5t. Paul, Minn.

Roswell, Mit L.b.R., General Manager, J. P. Tucker, Ass't Gen'l Manager,

A. V. H. CARPENTER,
GON'I Pass, and Ticket Act
G. H. HEAFFORD,
Ass't Gen'l Pass, and TK't Agt.
MILWAUKEE.

The paper on which this Journal is printed is made by the Canada Paper Co., Montreal. Parsons, Bell & Co., Agents, Winnipeg