

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 160.

MONTREAL, SATURDAY, DECEMBER 10, 1898.

Price 3 cents

Montreal Stock Market.

IRREGULAR BUT IN THE MAIN STRONG.

BUSINESS CONTRACTED.

GAS STEADIES.

TORONTO RAILS SLIGHTLY BETTER.

The business done this morning was in most cases at same prices as yesterday's close. The four active stocks were Gas, Toronto Rails, Montreal Street and Pacific. There was little disposition to trade still dealings were on a moderate scale.

Pacific was, considering the Wall Street boom, very quiet and failed entirely to show strength.

Montreal and Toronto St. railways were steadier than yesterday.

Gas was taken in hand and advanced to 203½, for a broken lot 204 was paid.

There were no sales of War Eagle but the demand was improved. 294½ being bid and none offering under 296. Colored Cotton Bonds sold at 100. There were also small sales of Bank shares.

MORNING SALES.

Canadian Pacific.—225, 83½, 25, 83½,
Street Railway.—200, 283½, 200, 283½,
Montreal New Street.—150, 280, 50,
279½,
Toronto Rwy.—400, 106½, 100, 106½, 25,
106½, 25, 106½
Gas.—165, 203, 250, 203½, 100, 203½,
575, 203½, 10, 204.
Bank of British N. A.—1, 120.
Molsons Bank.—26, 204½.
Colored Cot. Bonds.—\$2000, 100.

THE POLICY OF SUPPRESSION.

That the directors of the "Golden Cache" Mine who are responsible for withholding for two years the report of their mining engineer, re the prospects of the mine, are deserving of censure is a very mild way of expressing the feeling of indignation aroused by their action, not only among their own shareholders, but among those who have the best interests of Canada at heart. If only their own interest were affected there might be some excuse for their "Ostrich-like" policy, but when it is considered that their policy of suicidal blindness has not only had the effect of swindling the public in general, but of damaging in the eyes of the foreign investor the mining interests of the country at large, it is impossible to find language strong enough to express the feeling of indignation aroused by their action in this respect. What did they expect to gain by their cowardly policy of suppression? Was their object "Punder-like" to quietly unload and let the public in? If so, social and commercial ostracism should be their lot. In our issue of October 15th we called attention to the damage done to the mining interests of Canada, by men of the "Phunder" type, who, with the object of filling their own pockets, deliberately by their lying reports and *couleur de rose* statements, swindle the public; and we again state, that no large measure of public confidence can be expected until men of their type are weeded out of the mining camps. Let managers and promoters of mines be on the safe side in putting forth statements. Be conservative, always underestimate rather than overestimate, and in the course of time if this policy be adopted those interested will reap the benefit a hundred fold.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 10, 1898.

| Value shares. | Last ½ y. div. | STOCKS. | Dec. 5. | | Dec. 6. | | Dec. 7. | | Dec. 8. | | Dec. 9. | | Dec. 10. | |
|----------------------|----------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | |
| 200 | 5 | Bank of Montreal..... | 250 | 245 | 250 | 245 | 250 | 245 | 250 | 245 | 250 | 245 | 250 | 245 |
| 100 | 4 | Merchants Bank of Can | 179 | 175 | 180 | 175 | 178 | 176½ | 178 | 176½ | 178 | 177 | 178 | 177 |
| 50 | 3½ | Canadian Bank of Com | 147½ | 140 | 147 | 140 | 147 | 140 | 146 | 140 | 146 | 140 | 146 | 140 |
| 50 | 2½ | British North America. | | | | | | | | | | | | |
| 100 | 3 | Quebec Bank..... | | 122½ | | 122½ | | 122½ | | 122½ | | 122½ | | 122½ |
| 100 | 5 | Bank of Toronto..... | 250 | 240 | 250 | 240 | 250 | 240 | 250 | 240 | 250 | 240 | 250 | 240 |
| 50 | 4 | Molsons Bank..... | 205 | 203 | 205½ | 204 | 205 | 204 | 205 | 204 | 205 | 204½ | 204½ | 204 |
| 100 | 4 | Imperial Bank..... | | 212 | | | | | | | | | | |
| 100 | 4 | Ottawa..... | | | | | | | | | | | | |
| 50 | 4 | Standard..... | | | | | | | | | | | | |
| 100 | 4 | Bank of Nova Scotia.. | | | | | | | | | | | | |
| 100 | 3½ | Merch'ts Bk. of Halifax. | 180 | | 180 | | 180 | | 180 | | 180 | | 180 | |
| 60 | 3 | Union Bank..... | 125 | 110 | | 110 | 125 | 110 | | 110 | 125 | 110 | 125 | 110 |
| 50 | 3½ | Dominion Bank..... | | | | | | | | | | | | |
| 50 | 3½ | Eastern Townships Bk | 160 | 153 | 160 | 155 | 160 | 155 | 160 | 154 | 160 | 154 | 160 | 154 |
| 100 | 4 | Hamilton..... | | | | | | | | | | | | |
| 30 | 3 | Banque Nationale..... | 96 | 90 | 96 | 90 | 96 | 90 | 96 | 91 | 96 | 90 | 96 | 90 |
| 100 | 3½ | Hochelega Bank..... | 160 | 159 | 160 | 159 | 162½ | 160 | 162½ | 160 | 161 | 160 | 161 | 160 |
| 100 | 2½ | Ontario Bank..... | | 113 | | 113½ | | 113½ | | 113½ | | 113½ | | 114 |
| 100 | 3½ | Western Bk of Can..... | | | | | | | | | | | | |
| 100 | 3 | Traders " "..... | | | | | | | | | | | | |
| 25 | 2½ | Jacques Cartier Bank... | 110½ | | 110½ | | 110½ | | 110½ | | 110½ | | 110½ | |
| 100 | 3 | Banque Ville Marie..... | 100 | 92 | 100 | 90 | 100 | 90 | 100 | 92 | 100 | 90 | 100 | 91 |
| MISCELLANEOUS | | | | | | | | | | | | | | |
| \$100 | 2 | Canadian Pacific Ry.... | 85½ | 85½ | 85 | 84½ | 84½ | 84½ | 84½ | 83½ | 83½ | 83½ | 84 | 83½ |
| 100 | ..... | Duluth SS. & Atlantic.. | 3 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 3 | 2 |
| 100 | ..... | Duluth SS. & Atlantic pr | 8 | 5 | 8 | 6 | 7 | 6 | 7 | 6 | 7 | 6 | 7 | 6 |
| 100 | 1½q | Commercial Cable..... | 186 | 184½ | 186 | 185 | 186½ | 186 | 186½ | 185 | 185½ | 185½ | 186 | 185½ |
| 100 | 2q | Montreal Telegraph.... | 180 | 176 | 180 | 176½ | 180 | 176 | 180½ | 176 | 180 | 176½ | 180 | 176 |
| 100 | 3 | Rich. & Ont. Nav. Co.. | 101 | 100½ | 101 | 100 | 101 | 100 | 102 | 100 | 101 | 100 | 101 | 100½ |
| 100 | 2½q | Montreal Street Ry Co. | 278½ | 278 | 279 | 277 | 282 | 281½ | 285½ | 285 | 284 | 283½ | 284 | 283½ |
| ..... | ..... | New Montreal Street.... | 274 | 273 | 274½ | 272½ | 277 | 275½ | 282 | 281½ | 281 | 280½ | 280½ | 279½ |
| 50 | 1½q | Dominion Telegraph.... | | | | | | | | | | | | |
| 40 | 5 | Montreal Gas Co..... | 202½ | 202½ | 202½ | 202½ | 203½ | 203½ | 204 | 203½ | 203 | 202½ | 203½ | 203 |
| 1 | 1½ | War Eagle..... | 293½ | 291½ | 294 | 293 | 293½ | 293 | 297 | 296 | *295 | 294 | *296 | 294½ |
| 1 | ..... | Cariboo Mng. M. & S. Co | | | | | 114 | | 114 | | 116½ | | 115 | |
| 100 | 2q | Bell Telephone Co..... | 175 | 170 | 174 | 169 | 174½ | 168 | 174 | 170 | 174 | 170 | 174 | 170 |
| 100 | 2q | Royal Electric..... | 159½ | 158 | 160 | 157 | 158½ | 158 | *159 | 158½ | 159 | 157½ | 158½ | 158 |
| 100 | 1q | Toronto Street Ry..... | 106 | 105½ | 106 | 105½ | 105½ | 105½ | 105½ | 105½ | 106½ | 106½ | 106½ | 106½ |
| 100 | 1½q | Halifax Tram Co..... | 128 | 125 | 128 | 125 | 128 | 125 | 128 | 126½ | 128 | 127 | 128 | 127 |
| 100 | ..... | Cornwall Street Ry..... | | | | | | | | | | | | |
| 100 | ..... | People's Heat & Light.. | 35 | 31 | 35 | 31 | 35 | 31 | 35 | 31 | 35 | 30 | 35 | 31 |
| 100 | 1½q | St. John Railway Co... | | | | | | | 155 | | | | | |
| 40 | 2q | London Street Ry..... | | | | | | | | | | | | |
| 100 | ..... | Can. N. W. Land Pfd.. | 55 | 53½ | 55 | 53½ | 55 | 53½ | 55 | 54 | 55 | 52 | 55 | 53 |
| ..... | ..... | " " Com. | 22 | 17 | 22 | 17 | 22 | 17 | 22 | 17 | 22 | 17 | 22 | 17 |
| 100 | ..... | Dominion Coal Co..... | 34 | 30½ | 33 | 31 | 34 | 32½ | 34 | 32 | 34 | 33 | | 32 |
| 100 | 4 | Dominion Coal Co. pr... | 116 | 115 | 116 | 115½ | 116½ | 115½ | 117 | 116½ | 117 | 116 | 117 | 115½ |
| 100 | 6 pa | Windsor Hotel..... | 120 | 100 | | *100 | | 100 | | 90 | | 100 | | 100 |
| 100 | ..... | Intercolonial Coal Co... | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 | 40 | 20 |
| 100 | 7 pa | Do. pref. stock..... | 70 | 40 | 70 | 40 | 60 | 40 | 60 | 40 | 60 | 40 | 60 | 40 |
| 100 | 2q | Montreal Cotton Co.... | 158 | 155 | 160 | 155 | 160 | 155 | 160 | 154 | 156 | | 157½ | 153½ |
| 100 | ..... | Colored Cotton Co..... | 75 | 65 | 75 | 65 | 75 | 65 | 70 | 65 | 75 | 65 | 75 | 65 |
| 100 | 4 | Merchants Cotton Co. | | | | | | | 108 | | | | | |
| 100 | 1½q | Dominion Cotton Co... | *108 | 107 | 107½ | 107½ | *108 | 107 | *110 | 107 | 108 | 106½ | 108 | 106½ |
| 25 | 3½ | Mont. Loan & Mort Co. | | | | | | | | | | | | |
| 100 | 2q | Ottawa Electric S. R.... | | | | | | | | | | | | |
| 100 | ..... | Ottawa Electric..... | | | | | | | | | | | | |
| 100 | 2½q | Diamond Glass..... | | | | | | | | | | | | |
| 50 | 3½ | Western Loan & Tr.... | 100 | | 100 | | 100 | | 100 | | 100 | | 100 | |
| 100 | 3½ | Auer Light..... | | | | | | | | | | | | |
| 100 | ..... | Taylor Hydraulic..... | | | | | | | | | | | | |

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3½-¼.
Paris Renten 102f. 82½c.
French Exchange 25f. 31½c.
December 10, 1898.

| | 12.30 P.M. | 2 P.M. | 4 P.M. |
|------------------------|------------|---------|--------|
| Consols, money..... | 110 5/8 | 110 5/8 | ..... |
| Consols, account..... | 110 5/8 | 110 5/8 | ..... |
| Atchison..... | 17 3/8 | 17 3/8 | ..... |
| Atchison pfd..... | 47 3/8 | 47 3/8 | ..... |
| Ches. & Ohio..... | 26 1/8 | 26 1/8 | ..... |
| Canadian Pacific..... | 86 1/8 | 86 1/8 | ..... |
| do Conso'd Deb..... |  |  | ..... |
| do Preference..... |  |  | ..... |
| Denver & Rio G. pfd. | 63 3/8 | 63 3/8 | ..... |
| Erie..... | 14 | 14 | ..... |
| Erie 1st pfd..... | 37 3/8 | 37 3/8 | ..... |
| Hudson's Bay..... | 20 | 20 | ..... |
| Illinois Central..... | 115 | 115 | ..... |
| Kansas & Texas..... |  |  | ..... |
| Louis & Nash..... | 65 | 66 | ..... |
| Mex..... | 21 1/8 | 21 1/8 | ..... |
| Mex. Cent..... | 72 | 72 | ..... |
| New York Central.... | 122 1/8 | 122 1/8 | ..... |
| Northern Pacific..... | | 59 1/8 | ..... |
| Northern Pacific pfd. | 78 1/8 | 78 1/8 | ..... |
| Nor. & West. pfd..... |  |  | ..... |
| Ontario & West..... | | 16 1/8 | ..... |
| Pennsylvania..... | 61 1/8 | 61 1/8 | ..... |
| Reading..... | 9 3/8 | 9 3/8 | ..... |
| Reading 1st pfd..... |  |  | ..... |
| St. Paul..... | 119 3/8 | 119 3/8 | ..... |
| Southern Ry..... | | 9 3/8 | ..... |
| Southern Ry. pfd..... | | 43 | ..... |
| Union Pacific..... | | 38 1/8 | ..... |
| Union Pacific pfd..... | 72 1/8 | 72 1/8 | ..... |
| Wabash pfd..... | 22 1/8 | 22 1/8 | ..... |

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, quart'd 4 p.c.....77 1/8
" " 1st preference 67 1/8
" " 2d ".....45 1/8
" " 3d ".....20 1/8
G. T. R. Com.....7 1/8
C. P. R.....86 1/8

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 10, 1898.

| | Bid. | Asked |
|----------------------------|-------|-------|
| Big Three..... | \$.16 | \$.17 |
| Brandon & Golden Crown .. | | .25 |
| California..... | | .04 |
| Can. Gold Fields Syn..... | | .05 |
| Cariboo Hydraulic..... | 1.00 | 1.10 |
| Cariboo McKinny..... | | |
| City of Paris..... | | .40 |
| Deer Park..... | | .19 |
| Evening Star..... | | .03 |
| Fern..... | | .50 |
| Golden Cache..... | | .60 |
| Gold Hills Developing..... | | .05 |
| Giant..... | | .06 |
| Iron Colt..... | | .09 |
| Iron Mask..... | | .74 |
| Jumbo..... | | .40 |
| Knob Hill..... | | .70 |
| Monte Christo Con..... | | .12 |
| Montreal & London..... | | .31 |
| Montreal Gold Fields..... | | .15 |
| Noble Five..... | | .15 |
| Old Ironsides..... | | |

NEW YORK EXCHANGE.

LONDON STRONG - ST. PAUL EARNINGS NEARLY LARGEST ON RECORD - SUGAR FIGHT STILL ON - DIVIDEND ON THE PAC. LOOKED FOR - RUBBER STOCKS THE NEXT TO BOOM.

RANGE FROM DEC. 3RD TO DEC. 9TH INCLUSIVE.

| | HIGH. | LOW. | CLOSE. |
|---------------------|---------|---------|---------|
| Sugar | 133 3/4 | 125 1/4 | 133 3/4 |
| Tobacco | 142 | 135 1/4 | 141 1/4 |
| Brooklyn R. Transit | 73 1/4 | 69 1/4 | 73 1/4 |
| Chicago B. & Q. | 120 1/4 | 118 1/4 | 120 1/4 |
| " Mil. & St. P. | 114 1/4 | 113 1/4 | 114 1/4 |
| " R. I. & Pac. | 110 1/4 | 107 1/4 | 110 1/4 |
| " & Northwest | 140 1/4 | 138 1/4 | 137 1/4 |
| Consolidated Gas | 197 | 187 1/4 | 193 |
| General Electric | 86 1/4 | 84 1/4 | 86 1/4 |
| Manhattan con. | 99 1/4 | 96 1/4 | 99 1/4 |
| Met. Street Ry. Co. | 194 1/4 | 182 1/4 | 193 |
| N. Y. Central | 119 1/4 | 118 1/4 | 119 |
| Northern Pacific | 41 1/4 | 40 | 41 |
| " Pfd | 76 1/4 | 74 1/4 | 75 1/4 |
| Omaha | 87 | 84 1/4 | 86 |
| Peoples Gas | 110 1/4 | 108 1/4 | 109 1/4 |
| Tenn. Coal & Iron | 32 1/4 | 30 1/4 | 31 1/4 |
| Union Pacific | 38 1/4 | 37 1/4 | 38 1/4 |
| " Pfd | 70 1/4 | 69 1/4 | 70 1/4 |
| U. S. Rubber | 46 1/4 | 43 1/4 | 45 1/4 |
| U. S. Rubber Pfd | 109 1/4 | 108 | 109 |
| U. S. Leather Pfd | 69 1/4 | 67 1/4 | 69 1/4 |

*Ex-div.

New York, Dec. 10.

Atch. Pfd. strengthened on belief dividend will be declared early next week.

Bull movement in Mop brings talk of possible dividend on stock before long.

Flower interests advanced Rock I. Insiders in Rubber predict much higher prices for the stock. The net earnings of the company are \$4,500,000 compared with \$2,250,000 last year.

St. Paul earnings first week in Dec. increase \$140,221, almost the largest in the company's history.

It was a traders movement in Western Union yesterday.

We can state upon authority that no overtures of any kind have been made to the Doscher interest with reference to consolidation, absorption, or agreement in any form.

The Sun this morning publishes a three column story demonstrating that the United States is the greatest iron maker among the nations and says that England's supremacy is now disputed, the product of her mines decreasing while ours goes on increasing. This year our iron and coal exports will exceed \$75,000,000 while our imports will be less than \$13,000,000.

Rubber has been rushed up by people who knew about the trade and the benefits from the purchase of the Boston Rubber Shoe Company. Since Thanksgiving Day the buying has been more pronounced, because the weather all over the country, resulted in the execution of large orders.

The European political outlook has certainly assumed a more peaceful character. The tendency of money seems downward, and speculative activity is reviving.

Yesterday afternoon's market may be described as the death blow to the hopes of the Bears with no particular news the volume of outside buying increased largely, prices advanced with comparative ease, and there was notable diminution in the pressure to sell on the advance.

M. O. P. and Rock Island were the leaders, the former on account of official statement that by the sale of St. Louis and Iron Mountain bonds, the debt of the Company to Mr. Sage has been extinguished. The business of the Company said to be large and there is talk of a dividend the coming year.

The friends of Rock Island say that its condition is equal to St. Paul or Burlington. It has a surplus of some 6,000,000 of dollars.

N. Y. BANK STATEMENT.

| | |
|-------------------|-----------|
| Reserve, Dec. | 354,650 |
| Loans, Inc. | 4,561,900 |
| Specie, Inc. | 2,604,200 |
| Legals, Dec. | 1,143,300 |
| Deposits, Inc. | 7,262,200 |
| Circulation, Dec. | 53,900 |

ATWATER & DUCLOS,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.
HON. ALBERT W. ATWATER, Q.C., M.P.P.
CHAS. A. DUCLOS.

NEW YORK STOCK MARKET.—December 10, 1898.

| | CLOSING PRICES FROM TO NOV. 30 TO DEC. 9. | | | | | | | | | TO-DAY'S PRICES | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|-----------------|---------|---------|---------|---------|
| | 30 | 1 | 2 | 3 | 6 | 7 | 8 | 9 | Open'g | Highest | Lowest | Closing | Bid. | Asked. |
| Am. Cotton Oil Co. | 32 | 34 | 34 1/4 | 34 1/4 | 34 | 34 1/4 | 34 1/4 | 34 | 34 1/4 | 34 1/4 | 34 | 34 | 34 | 34 1/4 |
| " " Pfd. | | | | | | | | | | | | | 87 1/4 | 88 |
| " Sugar | 126 | 129 1/4 | 127 | 127 1/4 | 125 1/4 | 126 1/4 | 120 1/4 | 133 1/4 | 134 1/4 | 135 1/4 | 134 1/4 | 135 1/4 | 135 1/4 | 135 1/4 |
| " Sugar pfd. | | | | | | | | 114 1/4 | | | | | 113 1/4 | 115 |
| " Spirits Mfg. Co. | | | 12 1/4 | 12 1/4 | 12 1/4 | | 12 1/4 | 12 1/4 | | | | | 12 | 12 1/4 |
| " Spirits Mfg. Co. pfd. | 36 | | 37 1/4 | | | | | | | | | | 36 | 37 |
| " Tobacco | 137 1/4 | 137 | 135 1/4 | 136 1/4 | 138 | 139 1/4 | 139 1/4 | 141 1/4 | 142 1/4 | 142 1/4 | 141 1/4 | 142 | 142 | 142 1/4 |
| " Tobacco pfd. | | | | | | | | | | | | | | |
| Atch T. & S. Fe. | 16 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 |
| Atch T. & S. Fe. pfd. | 46 | 46 1/4 | 46 1/4 | 46 1/4 | 46 1/4 | 46 1/4 | 45 1/4 | 46 1/4 | 46 1/4 | 47 | 46 1/4 | 47 | 46 1/4 | 47 |
| Baltimore & Ohio | 58 1/4 | 58 1/4 | 58 1/4 | 58 1/4 | 58 | 59 | 59 | 58 1/4 | | | | 58 1/4 | 58 1/4 | 58 1/4 |
| Bay State Gas | | | | | | | | | | | | | | |
| Brooklyn Rap. Tran. | 67 1/4 | 68 1/4 | 69 1/4 | 69 | 69 | 69 1/4 | 72 1/4 | 73 1/4 | 73 1/4 | 73 1/4 | 72 1/4 | 73 1/4 | 72 1/4 | 72 1/4 |
| C.C.C. & St. L. | | | 41 1/4 | 41 1/4 | 42 1/4 | 43 | 43 | 43 | | | 42 1/4 | 42 1/4 | 43 1/4 | 43 1/4 |
| Canadian Pacific | | | | 85 1/4 | | | | | | | | | 83 1/4 | 83 1/4 |
| Canada Southern | | | 54 1/4 | 54 1/4 | 54 | 54 1/4 | 54 1/4 | 54 1/4 | 54 1/4 | 54 1/4 | 54 1/4 | 54 1/4 | 54 1/4 | 54 1/4 |
| Chesapeake & Ohio | 23 1/4 | 24 | 24 1/4 | 24 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 26 | 25 1/4 | 26 | 26 |
| Chic. & Great Western | 14 1/4 | 15 | 15 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 15 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 |
| Chicago B. & Q. | 119 1/4 | 119 | 119 1/4 | 119 1/4 | 118 1/4 | 119 | 119 1/4 | 120 1/4 | 120 1/4 | 121 1/4 | 120 1/4 | 121 1/4 | 121 1/4 | 121 1/4 |
| Chicago Mil. & St. P. | 114 1/4 | 114 1/4 | 114 1/4 | 114 1/4 | 113 1/4 | 114 | 114 1/4 | 114 1/4 | 114 1/4 | 115 1/4 | 116 | 115 1/4 | 116 1/4 | 116 |
| Chi. Mil. & St. P. pfd. | | | | | | | | | | | | | | |
| Chicago R. I. & Pacific | 108 | 108 1/4 | 108 | 108 1/4 | 107 1/4 | 108 1/4 | 108 1/4 | 110 1/4 | 110 1/4 | 110 1/4 | 109 1/4 | 110 1/4 | 110 1/4 | 110 1/4 |
| Chicago & Northwest | 139 | 140 | 139 1/4 | 139 1/4 | 139 1/4 | | 139 | 137 1/4 | 137 1/4 | 138 | 137 1/4 | 138 | 137 1/4 | 138 |
| Chic. & Northwest pfd. | | | | | | | | | | | | | | |
| Clevel'd, Lor. & Wheel'g | 15 1/4 | 15 1/4 | 15 1/4 | | 15 1/4 | | 15 | 16 | | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 16 |
| " " " Pfd | | | | | | | | | | | | | 40 | 45 |
| " C. C. & St. Louis | | | | | | | | | | | | | | |
| Consolidated Gas | 188 1/4 | 195 1/4 | 195 | 193 1/4 | 189 | 192 1/4 | 192 | 193 | 194 | 194 | 193 1/4 | 194 | 193 1/4 | 194 |
| Delaware & Hudson | 100 1/4 | 100 1/4 | 99 1/4 | 99 1/4 | 104 1/4 | 104 1/4 | 105 | 105 1/4 | 106 | 106 1/4 | 105 1/4 | 106 | 105 1/4 | 106 1/4 |
| Del. Lack. & Western | 145 | 145 | | 145 | 146 1/4 | 146 1/4 | 147 | 147 | | | | | 148 | 152 |
| Denver & Rio Grand Pfd | | | | | | | | | | | | | | |
| Erie | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 | 13 1/4 |
| General Electric | 84 1/4 | 84 1/4 | 84 1/4 | 84 1/4 | 84 1/4 | 85 1/4 | 85 1/4 | 86 1/4 | 87 | 89 1/4 | 87 | 89 1/4 | 89 1/4 | 89 1/4 |
| Glucose Pfd | | 111 1/4 | | | | | | | | | | | 111 1/4 | 112 |
| Illinois Central | | | | | | | | | | | | | | |
| Laclede Gas | | | | | | | | | | | | | | |
| Lake Shore | | | | | | | | | | | | | 195 | 197 |
| Louisville & Nashville | 62 1/4 | 63 1/4 | 63 1/4 | 63 1/4 | 63 1/4 | 63 1/4 | 63 1/4 | 63 1/4 | 64 | 64 1/4 | 64 | 64 1/4 | 64 1/4 | 64 1/4 |
| Manhattan con. | 98 1/4 | 98 1/4 | 97 1/4 | 97 1/4 | 98 1/4 | 98 1/4 | 98 1/4 | 99 1/4 | 99 1/4 | 100 | 99 | 99 1/4 | 99 1/4 | 100 |
| Met. Street Ry. Co. | 179 1/4 | 180 1/4 | 181 1/4 | 184 | 187 | 187 1/4 | 190 | 193 | 194 | 194 | 193 | 193 1/4 | 193 1/4 | 193 1/4 |
| Michigan Central | | | | | | | | | | | | | | |
| Missouri Kan. & Tex. | | 12 1/4 | | | | | | 11 1/4 | 11 1/4 | | | | 11 1/4 | 11 1/4 |
| Missouri Kan. & T. pfd | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 34 | 34 1/4 | 35 | 35 1/4 | 35 1/4 | 36 | 35 1/4 | 35 1/4 | 35 1/4 | 35 1/4 |
| Missouri Pacific | 37 1/4 | 37 1/4 | 37 1/4 | 37 1/4 | 36 1/4 | 37 1/4 | 37 1/4 | 37 1/4 | 41 | 42 | 42 | 42 1/4 | 42 1/4 | 42 1/4 |
| Nat. Lead | 35 | 36 1/4 | 36 1/4 | 36 1/4 | | 36 1/4 | 36 1/4 | 37 1/4 | 37 | 37 1/4 | 37 | 37 | 37 | 37 1/4 |
| Nat. Lead pfd | | | 83 1/4 | | | | | | | | | | | |
| New Jersey Central | 94 | 94 1/4 | 93 1/4 | | 93 1/4 | | 94 | 94 1/4 | | | | 94 | 94 | 94 1/4 |
| New York Central | 118 1/4 | 119 | 118 1/4 | 118 1/4 | 118 1/4 | 118 1/4 | 119 | 119 | | | | 119 | 118 1/4 | 119 |
| Northern Pacific | 40 1/4 | 40 1/4 | 40 1/4 | 40 1/4 | 40 1/4 | 41 | 40 1/4 | 41 | 41 | 41 1/4 | 40 1/4 | 41 1/4 | 41 1/4 | 41 1/4 |
| Northern Pacific pfd | 75 1/4 | 76 | 75 1/4 | 75 1/4 | 75 1/4 | 75 1/4 | 75 1/4 | 75 1/4 | 76 1/4 | 76 1/4 | 75 1/4 | 76 | 76 1/4 | 76 1/4 |
| Omaha | 85 1/4 | 86 | 85 | | 87 1/4 | | 85 1/4 | 86 | | | | | 85 | 86 |
| Oregon Rail. and Nav. | | | | | | | | | | | | | | |
| Pacific Mail | 36 1/4 | 37 1/4 | 38 1/4 | 40 1/4 | 41 1/4 | 43 1/4 | 43 1/4 | 43 1/4 | 44 | 44 | 43 | 43 1/4 | 43 1/4 | 43 1/4 |
| Pennsylvania R. R. | 118 1/4 | 119 | 120 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 | 119 1/4 |
| Peo. Gas L. & Coke Co. | 108 1/4 | 110 1/4 | 109 1/4 | 109 1/4 | 108 1/4 | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4 |
| Pullman Palace Car Co. | | 140 | | | | | | | | 143 1/4 | 140 1/4 | 140 1/4 | | |
| Reading | 18 1/4 | 18 1/4 | 18 1/4 | | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 19 |
| " 1st Pfd. | 45 1/4 | 45 1/4 | 45 1/4 | 44 1/4 | 46 1/4 | 46 1/4 | 46 | 46 1/4 | 46 1/4 | 47 | 45 1/4 | 46 | 45 1/4 | 46 |
| " 2nd Pfd. | | | | | | | | | | | | | | |
| Southern Pacific | | | | | | | | | | | | | | |
| Southern Railroad Pfd. | 40 1/4 | 41 1/4 | 41 1/4 | 42 | 41 1/4 | 42 | 41 1/4 | 41 1/4 | 41 1/4 | 42 | 41 1/4 | 42 | 42 | 42 1/4 |
| Texas Pacific | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 |
| Tenn. Coal & Iron | 30 | 29 1/4 | 30 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 32 1/4 | 32 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 32 |
| Third Avenue R. R. | | | | | | | | | | | | | | |
| Union Pacific | 38 1/4 | 39 1/4 | 37 1/4 | 37 1/4 | 37 1/4 | 38 1/4 | 37 1/4 | 38 1/4 | 38 1/4 | 38 1/4 | 38 1/4 | 38 1/4 | 38 1/4 | 38 1/4 |
| Union Pacific pfd. | 69 1/4 | 70 1/4 | 69 1/4 | 69 1/4 | 69 1/4 | 70 | 69 1/4 | 70 1/4 | 70 1/4 | 70 1/4 | 70 1/4 | 70 1/4 | 70 1/4 | 70 1/4 |
| U. S. Rubber | 45 1/4 | 46 1/4 | 46 1/4 | 46 1/4 | 45 1/4 | 44 1/4 | 45 1/4 | 45 1/4 | 46 | 47 | 46 1/4 | 47 | 46 1/4 | 47 1/4 |
| U. S. Rubber pfd. | 105 1/4 | 108 1/4 | 108 1/4 | 108 1/4 | 108 1/4 | 108 1/4 | 109 | 109 1/4 | | 112 1/4 | 109 | 111 1/4 | 111 1/4 | 112 |
| U. S. Leather | | | | | | | | | | | | | | |
| U. S. Leather pfd | 67 1/4 | 68 | 68 | 68 1/4 | 67 1/4 | 67 1/4 | 68 | 69 1/4 | 69 1/4 | 70 | 69 1/4 | 69 1/4 | 69 1/4 | 69 1/4 |
| Wabash | | | | | | | | | | | | | | |
| Wabash pfd | 22 | 21 1/4 | 21 1/4 | 21 1/4 | 22 | 21 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 23 | 22 1/4 | 22 1/4 | 22 1/4 | 22 1/4 |
| W. U. Telegraph | 93 1/4 | 93 1/4 | 93 1/4 | | 93 1/4 | 94 | 94 | 95 | 95 1/4 | 95 1 | | | | |

THE EXCHANGE NEWS.

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Montreal Stock Market.

REVIEW FROM DEC. 3RD TO
DEC. 9TH, INCLUSIVE.

Market Has Widened and is
Stronger.

CANADIAN PACIFIC EASY
AND NEGLECTED.

War Eagle Erratic, Closes with a
Loss of Five Points.

TORONTO RAILS HAVE RULED
STRONG AND LOOK
HIGHER.

Montreal Street Has Been Boomed,
Has Upward Tendency.

MONTREAL GAS NOT SO AC-
TIVE BUT WELL HELD.

Money on Call 4½ P. C.

SALES FOR THE WEEK.

| | |
|----------------------------|---------|
| War Eagle | 32,200 |
| Canadian Pacific | 2,960 |
| Toronto St. Railway | 3,975 |
| Montreal Street Ry. | 4,430 |
| New Street | 1,718 |
| Royal Electric | 1,546 |
| Montreal Gas | 5,917 |
| Dominion Cotton Co. | 1,385 |
| Halifax Ry. | 29 |
| Bell Telephone | 188 |
| Montreal Cotton | 25 |
| Com. Cable | 668 |
| Dominion Coal Pfd | 275 |
| Montreal Telegraph Co. | 52 |
| Heat & Light | 75 |
| Colored Cotton | 10 |
| Rich. & Ont. Nav. Co. | 175 |
| North West Ld com. | 200 |
| Coal Common | 100 |
| Duluth Common | 300 |
| Merchants | 15 |
| Canadian Bank of Com. | 15 |
| Ontario Bank | 44 |
| Bank of Montreal | 22 |
| Hochelaga Bank | 156 |
| Merchants Bank of Canada | 116 |
| Union Bank of Lower Canada | 5 |
| Corporation 4 p.c. Bonds | \$2,500 |
| Heat & Light Bonds | 2,000 |
| Cable Reg'd Bonds | 3,000 |

RANGE FROM DEC. 3RD TO DEC.
9TH INCLUSIVE.

| | HIGH. | LOW. | CLOSE. |
|-------------------|-------|------|--------|
| Can. Pacific | 85½ | 83½ | 83½ |
| Montreal Street | 285½ | 278 | 283½ |
| Toronto Railway | 107 | 105½ | 106½ |
| Royal Electric | 159½ | 157½ | 157½ |
| Rich. & O. N. Co. | *100½ | *100 | *100½ |
| War Eagle | 297 | 292 | 294 |
| Dom. Cotton | *108 | 106½ | 107 |
| Montreal Gas | 203½ | 202 | 202½ |

The scarcity of good investments in the local market has forced a great deal of money into mining shares and foreign markets. Montrealers are benefiting largely by the rise in Metropolitan Traction. Large investments have also been made in the standard shares in Wall Street, as well as in the better class of American bonds. We are informed that on one day last week \$500,000 were sent to New York for payment of purchases of stock and bonds in that market and there is no doubt that large sums will follow. Bonds of even the smaller cities of the west are being bought on a basis which will yield from 3½ to 3¾ p.c., and at this price are hard to get hold of.

BONDS AND DEBENTURES.

| AMOUNT ISSUED. | % | INTEREST PAYABLE. | *BONDS. | LAST SALES. | REDEEMABLE. | WHERE PAYABLE. |
|----------------|----|-------------------|------------------------------------|-------------|-------------------|-------------------------------|
| 600,000 | 7 | May Nov. | Mont. Corporation Consol'd. Stock. | 182 | Permanent | Bank of Montreal. |
| 240,000 | 5 | Jan. July | do do | 1910 | 1910 | " " |
| 1,050,000 | 4 | May Nov. | do Stock | 106 | 1925 | " " |
| 7,060,000 | 3 | " " | do do | 100 | Permanent | " " |
| | 5 | Jan. July | Montreal Harbor Bonds Currency | | 1913 & 1914 5 Jly | " " |
| 136,700 | 5 | " " | Toronto City do do | 117-120 | | Lloyds, Banetts & Bosanquets. |
| 874,260 | 4 | " " | do do do | 101-106 | 1904, 1894 | " " |
| | 4 | | Auer Light | | | |
| 940,000 | 5 | April Oct. | Bell Telephone | 117 | 1925 | Bank of Montreal. |
| | 6 | May Nov. | Canada Central R'y. | | 1932 1st Nov | " " |
| 2,000,000 | 6 | 2nd April Oct. | Canada Colored Cotton Mills. | 100 | 1902 April | " " |
| 3,423,000 | 5 | 1st April Oct. | Canadian Pacific R'y. Land Grant | 110 | 1931 | " " |
| 200,000 | 5 | 1st May Nov. | Canada Paper Co. | 106½ | 1917 | " " |
| 20,000,000 | 4 | Ja. Ap. Ju. Oc | Commercial Cable Coupons. | 103 | 2397 | " " |
| £300,000 | 4½ | Jan. July | do do Registered | | | |
| 600,000 | 5 | 1st Jan. July | Dominion Cotton | | 1916 1st Jan | Bank of Nova Scotia. |
| 350,000 | 5 | 1st Ap'l 1st Oct. | Halifax Electric Tramway | 110 | 1916 Jan. | Bank of Montreal. |
| | 5 | 1st Jan. July | Intercolonial Coal Co. | 100 | 1918 April | " " |
| | 6 | 2nd Jan. July | Lk. Champlain & St. Lawrence Je. | | 1910 | " " |
| | 5 | " " | Montreal Loan & Mortgage | | | |
| 292,000 | 5 | 1st Mch 1st Sep. | Montreal Street R'y. | | 1908 1st Mch | |
| 681,333 | 4½ | 1st Feb. 1st Aug. | do do | | 1922 1st Aug | |
| 700,000 | 5 | 1st April Oct. | Peoples Heat & Light | 87½ | 1917 April | Merchants Bank of Halifax. |
| 554,313 | 5 | 1st Mch Sep. | Richelieu & Ont. Nav. | 100 | 1915 1st Mch | |
| 674,360 | 5 | 1st April Oct. | Royal Electric | | | |
| 2,799,933 | 4½ | Mch Sep. | Toronto Railway | 108-106 | 1931 31st Aug | |
| 450,000 | 4½ | 1st Jan. July | Windsor Hotel | | 1912 | Bank of Montreal. |

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

CANADIAN PACIFIC.

This stock which usually leads the market, has been decidedly neglected of late. Sales were made during the past week of 2960 shares as compared with 4600 of the previous week. The price has been slightly downward, and its total range has been from 85½ to 83½. It opened on Saturday at 85½ and closed yesterday at 83½. In the face of a very strong Wall St market the stock can hardly decline to any extent, and on soft spots it is a purchase. As the stock is now selling under parity, it will gradually find its way back to the European markets, and as everything is higher there, this stock will doubtless participate in the general advance.

MONTREAL STREET.

During the past week this stock has come rapidly to the front. First sales were made at 278½, it declined to 278, from which price it rose rapidly to 285½ with a slight reaction yesterday down to 283½, at which price it closed steady. The total sales for the week were 4730 old and 1718 new, or about three times the business of the previous week. It is of interest to note that the price of the new stock is within 3 points of the old, which is nearer its proper position, for some time past it has been about 5½ points under the old. Earnings continue to show substantial increases and the friends of the stock continue to talk higher figures.

TORONTO RAILWAY.

On larger sales than for the previous week, Toronto Rails advanced nearly 2 points. Though top prices were not maintained, it closes at 106½ and is firm at the advance. 3975 shares were placed and are now in strong hands. Owing to the heavy snowstorm on the 6th, which blocked traffic completely for some time, the earnings showed a decrease, but the remaining days of the week show substantial increases. In our opinion the prospects for an advance in this stock are brighter than any stock on the list.

MONTREAL GAS.

The buying of Gas having exhausted itself for the time being, and nothing more being heard of the amalgamation schemes, the stock has declined slightly from top prices. As it has experienced a good rise during the past fortnight, it is only natural that it should settle down for a time, though on its merits even at top prices it was cheap. Sales of 5917 shares were made this week as compared with sales of 2,265 of the previous week, and the range has been 202 to 203½, and it closed yesterday 202½ bid. This stock being one of the few yielding 5 p.c. on investment, there is certainly still room for a further appreciation in price, and it will surely reach 210 in the near future, though probably like all other stocks, will experience slight reactions.

ROYAL ELECTRIC.

Manipulation has been plainly apparent in this stock. Sales of 1,546 shares were made at prices ranging between 157½ and 159½ all ex div., and it closes the week nominal at 157½ to 159½, the last sale being effected at 157½. We consider the shares are selling at full value, and though it shows a yield of over 5 p.c. on investment, we are not sufficiently satisfied with its surroundings to recommend it as an investment. What manipulation may succeed in advancing it to, it will be hard to calculate, but as

TORONTO STOCK EXCHANGE PRICES.

| STOCKS. | Shares. Par Value | CAPITAL. | Div. per cent. | | Buyers |
|-----------------------------------|-------------------|-----------|-----------------------------|-----------------|--------|
| | | | Rest as per Last Statement. | Last half year. | |
| MISCELLANEOUS. | | | | | |
| British America | 50 | 750,000 | *79,381 | 3½ | 134½ |
| Western Assurance | 40 | 1,000,000 | †379,472 | 5 | 173½ |
| Canada Life | 400 | 125,000 | | 10 | 100 |
| Confederation Life Association | 100 | 100,000 | | 7½ | 100 |
| Imperial Life Assurance Co. | 100 | 250,000 | 62,500 | | 140 |
| Consumers' Gas | 50 | 1,700,000 | | 2½qr | 225 |
| Ontario and Qu'Appelle Land Co. | 40 | 400,000 | | | 48 |
| Victoria Rolling Stock Co. | 5000 | 60,000 | 60,000 | ‡15 | 100 |
| Toronto Electric Light Co., Old | 100 | 1,400,000 | | 1½ | 138½ |
| " " " New | | 120,000 | | | 130 |
| Canadian General Electric Co. | 100 | 900,000 | 40,000 | 3 | 135½ |
| " " " Pref | 100 | 300,000 | | 3 | 108½ |
| Hamilton Electric Light | 100 | 250,000 | 60,000 | 1½ | 75½ |
| LOAN and SAVINGS CO. | | | | | |
| British Canadian Ln & Invest. Co. | 100 | 398,481 | 120,000 | 3 | 100 |
| Building and Loan Association | 25 | 750,000 | 100,000 | 2 | 100 |
| Can. Landed & Nat'l Inv't. Co. | 100 | 1,004,000 | 350,000 | 3 | 90½ |
| Canada Permanent Ln. & Sav. Co. | 50 | 2,000,000 | 1,450,000 | 3 | 100 |
| " " " 20 per cent | | 600,000 | | | 90 |
| Canadian Savings & Loan Co. | 50 | 734,175 | 220,000 | 3 | 114½ |
| Central Canada Ln. & Sav's Co. | 100 | 875,000 | 345,000 | 1½qr | 128½ |
| " " " 20 per cent | | 325,000 | | | 100 |
| Dominion Savings and Invest. Soc | 50 | 930,627 | 10,000 | 2½ | 76½ |
| Freehold " " " 20 per cent | 100 | 476,100 | 300,000 | 3 | 90 |
| " " " " 20 per cent | | 843,000 | | 3 | 60½ |
| Hamilton Provident & Inv't Soc. | 100 | 1,100,000 | 300,000 | 3 | 111 |
| Huron & Erie Ln. & Savings Co. | 50 | 1,000,000 | 730,000 | 4½ | 170 |
| " " " " 20 per cent | | 400,000 | | | 157 |
| Imperial Loan & Inv't Co. | 100 | 725,155 | 160,000 | 3 | 100 |
| Landed Banking & Loan Co. | 100 | 688,000 | 160,000 | 3 | 112 |
| London & Can. Ln. & Agency Co. | 50 | 700,000 | 210,000 | 1½ | 100 |
| London Loan Co. | 50 | 631,500 | 81,000 | 3 | 110½ |
| London & Ontario Investment | 100 | 550,000 | 160,000 | 3 | 100 |
| Manitoba & North-West Loan Co. | 100 | 375,000 | 51,000 | | 33 |
| North of Scotland Can. Mortg. Co. | 210 | 730,000 | 403,933 | 5 | 100 |
| Ontario Loan & Debenture Co. | 50 | 1,200,000 | 480,000 | 3½ | 124 |
| Peoples Loan & D. Co. | 50 | 599,429 | 40,000 | | 30 |
| Real Estate Loan Co | 40 | 373,720 | 50,000 | 2 | 56 |
| Toronto Savings & Loan | 100 | 600,000 | 105,000 | 3 | 115 |
| Union Loan & Savings Co. | 50 | 699,020 | 200,000 | 2 | 100 |
| Western Canada " " 25 per cent | 50 | 1,000,000 | 770,000 | 3 | 121 |
| " " " " 25 per cent | | 500,000 | | 3 | 90 |

‡ Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

† May, 1894, 3½ dividend; April, 1891, 2½ dividend.

is well known, advances due to these causes are no criterion as to intrinsic values.

COMMERCIAL CABLE.

This stock has been more active during the past week than for some time. 668 shares changed hands at prices ranging from 186 to 186½. The declaration of its usual dividend and yearly bonus of one per cent. caused the advance to 186½, and it has since reacted to 185½ asked and 185½ bid. As its earnings are greatly in excess of its dividends, large resources which must some day be divided are accumulating.

DOMINION COTTON.

The week opened last Saturday strong and active for this stock, when 625 shares were sold at from 108 down to 106½. It has remained steady since at about the latter price. 1,385 shares were disposed of during the week, and it closed yesterday with 106½ bid and 108 asked. Good earnings are claimed and its friends predict higher prices.

WAR EAGLE.

32,200 shares of this stock represents the week's sales. The price as compared with the close of the previous week was off, due to the slow-

ness of the new plant installation. The opening sale last Saturday was made at 297 and before the close that day it declined to 294. Since then it declined further to 292, reacted to 297 and closed yesterday at 294 to 294½. We see no reason for parting with any stock already bought, as all information received is of a very satisfactory nature. Much higher prices may be looked for after the first of the year.

BONDS AND BANKS.

About \$20,000 in Bonds and Bank shares have changed hands. Business has been scattered, and includes transactions in Cable Bonds, Heat & Light Bonds, Corporation 4's. Bank of Montreal, Merchants' Bank of Canada, Ontario Bank, Hochelaga Bank, Canadian Bank of Commerce, and Union Bank, at steady prices.

SUNDRIES.

Bell Telephone has sold at 170 to 173, Duluth C m. at 2½, Dom. Coal Pfd. up to 116½, Dom. Coal Com. at 33½, North West Land Com. at 17, Halifax Railway at 128, Richelieu & Ontario at 100½, Heat & Light at 31, and small transactions in Montreal Telegraph, Coloured Cotton, Mont. Cotton and Merchants Cotton, all made at steady prices.

