

THE MONETARY AND COMMERCIAL TIMES.

INSURANCE CHRONICLE.

VOL. IV—NO. 21.

TORONTO, ONT., FRIDAY, JANUARY 6, 1871.

SUBSCRIPTION,
\$2 a Year.

THE LEADING WHOLESALE TRADE OF
TORONTO.

JOHN MACDONALD & Co.,

ARE RECEIVING,

BY EACH STEAMER,

LARGE

RE-ORDERS

FOR

EVERY DEPARTMENT,

JOHN MACDONALD & Co.

Toronto, Oct. 4, 1870.

32-ly

FALL, 1870.

J. GILLESPIE & CO.,

MANUFACTURERS

AND IMPORTERS

OF

HATS,

CAPS, and

FURS;

GLOVES,

MITTS,

AND GAUNTLETS,

BUFFALO ROBES.

37 YONGE STREET

32-ly

TORONTO.

THE LEADING WHOLESALE TRADE OF
TORONTO.

**A. R. McMASTER
and BROTHER.**

32 YONGE STREET, TORONTO,

OPENED OUT

A FULL ASSORTMENT

OF

FALL AND WINTER GOODS,

ON TUESDAY, 14TH INSTANT,

After which date they will be glad to see their
Customers and Friends.

BEAVER MILLS COTTON YARN.

BEAVER MILLS COTTON BAGS
TO ORDER.

OFFICES:

102 Cross St., Albert Square, Manchester, and } England.
Alexander Building, James Street, Liverpool, }

Toronto, September, 1870.

32-ly

REFORD & DILLON,

TEA MERCHANTS,

GENERAL GROCERS.

FRESH GOODS REGULARLY RECEIVED.

STOCK AND ASSORTMENT

LARGE AND ATTRACTIVE.

WE SOLICIT A

SPECIAL AND EARLY EXAMINATION

OF OUR

TEAS, JUST ARRIVED.

Ex Ship "J. S. STONE,"

AT

NEW YORK, FROM SHANGHAI

REFORD & DILLON.

Toronto, 1870.

32-ly

THE LEADING WHOLESALE TRADE OF
TORONTO.

GORDON, MACKAY & Co.

IMPORTERS & MANUFACTURERS,

Have now received their usual supply of

FALL GOODS

SELECTED IN THE

VARIOUS MARKETS OF THE WORLD,

AND WHICH THEY

OFFER ON LIBERAL TERMS.

Also, constantly receiving the Products of the new

CELEBRATED LYBSTER COTTON MILLS.

The great superiority of those Goods over Imported
or Foreign, render them worthy of the
notice of the Trade.

THEY ARE MADE FROM PURE AND

Long Stapled American Cotton,

PERFECTLY FREE FROM ALL

STIFFENING, SIZING & CHEMICAL PREPARATION
that improve appearance, but destroy the fibre.

They are also noted for

THEIR GREAT BLEACHING QUALITIES

GORDON, MACKAY & Co.

Toronto, March 24, 1870.

32-ly

MOFFATT, MURRAY & BEATTIE,

ARE RECEIVING AND OPENING OUT

THEIR FALL SHIPMENTS

OF

STAPLE AND FANCY DRY GOODS.

The Stock has been selected with great care in the

BRITISH AND FOREIGN MARKETS.

And will be found worthy of the attention of Trade.

FULL LINES OF

AMERICAN & CANADIAN MANUFACTURES.

Close Prices to Cash and Short Credit Buyers

DUNDAS COTTON,

FULL LINES

DUNDAS YARN,

AS

DUNDAS BAGS,

MILL PRICES.

Nos. 36 & 38 Yonge Street Toronto.

MOFFATT, MURRAY & BEATTIE.

Toronto, August, 1870.

32-ly

THE LEADING WHOLESALE TRADE OF TORONTO.

Jno. Charlesworth & Co.,

IMPORTERS

OF

BRITISH AND FOREIGN DRY GOODS.

GOODS RECEIVED WEEKLY DURING THE SEASON.

Special Terms to Cash and Short Credit Buyers.

JNO. CHARLESWORTH & CO.,

44 Yonge Street,
and 3 Wellington Street, Toronto.

Toronto, 1st Dec., 1870.

1-1y

Winans, Butler & Co.

COMMISSION MERCHANTS,

DEALERS IN

FOREIGN AND DOMESTIC WOOLS,

GRAIN AND FLOUR.

Cash advances made on consignments. Agents for Stocks and celebrated Lubricating Machine Oils.

77 Front Street, Toronto and
Division Street, Cobon

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, Etc.,

66 and 68 King Street East, Toronto, Ont.

ACCOUNT Books for Banks, Insurance Companies and Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-1y

Cleverdon & Coombe,

Have received several large shipments of

CHINA, GLASSWARE, AND EARTHENWARE,

To which they invite the attention of buyers.

ENGLISH GLASS AND CHINA WAREHOUSE

No. 8 Adelaide Street East,

TORONTO.

43-1y

Ridout, Aikenhead & Crombie,

(Late Ridout Brothers & Co.)

Corner of King and Yonge Streets, Toronto.

Importers of and Dealers in

IRON, STEEL, NAILS, COPPER, LEAD, TIN,
CUTLERY, PAINTS, CORDAGE,

FISHING AND SHOOTING TACKLE,

And every description of

British, American, and Domestic Hardware.

The British American Commercial College,

COR. OF KING & TORONTO STREETS, TORONTO.

This well-established and thoroughly reliable Institution affords unequalled facilities for obtaining a

THOROUGH BUSINESS EDUCATION,

or instruction in any of the following branches:

Book-keeping, by Double and Single Entry; Banking, Commission, Steamboating, Insurance, Commercial Law, Commercial Arithmetic, Business Practice, Business Correspondence, Spelling, Penmanship, Telegraphy, &c., &c., &c.

4-1y

ODELL & TROUT.

THE LEADING WHOLESALE TRADE OF TORONTO.

THOMAS LAILEY & Co.,

IMPORTERS

AND

WHOLESALE CLOTHIERS.

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

ELLIOT & COMPANY,

No. 3 FRONT STREET, TORONTO,

(Formerly of Lyman Elliot & Co., successors to Dunsbaugh & Watson.)

THE attention of Druggists, Manufacturers, and General Merchants is invited to their Stock in the following Departments:

Drugs,	Chemicals,
Dye-Staffs,	Brushes, all kinds,
Corks,	Druggists' Sundries,
Spices,	Pure Wines and Spirits,
Surgical Appliances,	Patent Medicines,
Perfumery,	Fancy Soaps,
Colours, Dry,	Colours in Oil,
Naval Stores,	Oils,
Varnishes,	Earthenware,
Flint Bottles,	Green Bottles,
Druggists' Furniture,	Manufacturers' Supplies.

AGENTS FOR CONVERSE'S EXTRA CALCINED PLASTER.

Manufacturers of White Lead in Oil, Chemicals and Pharmaceutical Preparations. Every requirement for new shops and re-fitting. Orders solicited. Lists mailed on application.

GOODERHAM & WORTS,

DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

John Morison,

IMPORTER OF

Teas, Groceries, Wines and Liquors,

35 & 40 WELLINGTON STREET,

TORONTO.

Toronto, May 13, '70.

LEADING MANUFACTURERS.

WILSON, BOWMAN & Co.,

SEWING MACHINE

MANUFACTURERS.

HAMILTON, ONT.

THIS FIRM MANUFACTURES THE CELEBRATED

LOCKMAN PATENT

FAMILY

SHUTTLE SEWING MACHINE,

WHICH HAS ALL

THE LATEST IMPROVEMENTS

AND IS SOLD AT

VERY LOW RATES.

AGENTS WANTED. Address

WILSON, BOWMAN & Co.,

HAMILTON, ONT.

CHARLES D. EDWARDS,

MANUFACTURER OF

FIRE-PROOF SAFES,

SALESROOM—19 VICTORIA SQUARE,

MONTREAL.

LOCAL AGENTS.

A. K. BOOMER.....	Toronto.
A. McKEAND.....	Hamilton.
A. G. SMYTH.....	London.
GEO. HAY.....	Ottawa.
CHINIE & BEAUDET.....	Quebec.
D. STARR & SONS.....	Halifax, N.S.

RICE BROTHERS,

PAPER COLLAR MANUFACTURERS.

MONTREAL.

MESSRS. RICE BROS. have constantly on hand all styles of Gent's Paper Collars, Cuffs, Fronts, &c. Also, Ladies' Collars and Cuffs, which are manufactured in the neatest possible manner, from the best material, imported from London and Germany. New styles just being completed.

Mulholland & Baker,

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN PLATES, CANADA PLATES, GLASS, &c., &c.

419 and 421 St. Paul Street,

Yard Entrance—St. Francois Xavier Street.

Robert Mitchell,

COMMISSION MERCHANT AND BROKER,

24 Sacrament Street, Montreal.

Drafts authorised and advances made on shipments of Flour, Grain, Pork, Butter, and General Produce, to my address here.

Advances made on shipments to Europe.

The sale and purchase of Stocks and Exchange will receive prompt attention.

THE LEADING WHOLESALE TRADE OF HAMILTON.

BUCHANANS, BINNY & MCKENZIE.

Have now received and opened the greater portion of their

FALL IMPORTATIONS

OF

STAPLE AND FANCY DRY GOODS,

FROM THE

EUROPEAN MARKETS.

And with further shipments immediately arriving, we shall have full assortments opened out by

THURSDAY, 1ST SEPTEMBER.

Our stock will be found fresh and new in every line, and to indicate great care and judgment in the selection. In

STAPLE COTTON GOODS,

having purchased after the fall in price caused by the European War, we are able to offer the best value in the market.

Full lines open of

CANADIAN TWEEDS, KNITTED GOODS, AND BLANKETS.

Also, at reduced Mill Prices,

DUNDAS COTTONS,

Do. Do. YARNS,
Do. Do. BAGS,

BUCHANANS, BINNY & MCKENZIE.

Hamilton, 23rd August, 1870.

34-1y

James Turner & Co.,

SCOTCH REFINED SUGARS,

ELLOWS IN TIERCES, Nos. 2½ and 3,

and CRUSHED A IN TIERCES.

For sale by

JAMES TURNER & CO.

1y

HAMILTON, ONT.

THE LEADING WHOLESALE TRADE OF MONTREAL.

S. H. May & Co.,

Importers and Dealers in

PAINTS, OIL, VARNISH, &c

CHANGES SMITHWICK, 20 AND 21 OZ.

STAR, DIAMOND STAR, AND DOUBLE THICK GLASS

17 July 70

274 St. Paul st., Montreal.

J. A. Mathewson,

202 MCGILL STREET AND LONGUEUIL LANE,

TEAS AND GENERAL GROCERIES,

Stock and assortment kept large and attractive.

ORDERS CAREFULLY EXECUTED.

1y

W. & F. P. Currie & Co.,

100 GREY NUN STREET, MONTREAL,

Importers of

IRON, TIN, STEEL, BOILER PLATES,

GALVANIZED IRON, CANADA PLATES,

BOILER TUBES, GAS TUBES, IRON WIRE

Gas Tube Fittings, Boiler Rivets, Gauge Glasses, Paints and Putty, Cements, Window Glass, Fire Bricks, Fire Clay Drain Pipes, Patent Encaustic Tiles, &c., &c.,

MANUFACTURER OF

"CROWN" SOFA, CHAIR AND BED SPRINGS.

A large stock always on hand.

34-

THE LEADING WHOLESALE TRADE OF MONTREAL.

David Torrance & Co.,

EAST AND WEST INDIA MERCHANTS,

EXCHANGE COURT,

MONTREAL.

Montreal, May 9, 1870.

10Ja71

James Robertson,

METAL MERCHANT,

AND MANUFACTURER OF

LEAD PIPE, SHOT, PAINTS, PUTTY, &c.,

ALSO,

Circular, Gang, Cross Cut, and other Saws.

PROPRIETOR,

Canada Lead & Saw Works, Montreal.

Also { Dominion Saw Works Toronto.

Crathern & Caverhill,

61 ST. PETER STREET,

IMPORTERS OF HARDWARE, IRON,

Steel, Tin Plates, &c.,

WINDOW GLASS, PAINTS AND OILS.

AGENTS:—Victoria Rope Walk,

1 July, 70

Vieille Montagne Zinc Company.

Established 1818.

SAVAGE, LYMAN & Co.

FINE Watches, and Rich Jewellery, Silver and Electro-Plated Ware, French Clocks and Bronzes.

CATHEDRAL BLOCK, 271 NOTRE DAME STREET, MONTREAL.

N. B. Sole Agents in Canada for the celebrated ULYSSE NARDIN WATCH.

32-1y

Joseph Gould,

(SUCCESSOR TO GOULD & HILL)

IMPORTER OF THE

CELEBRATED CHICKERING, STEINWAY, AND OTHER PIANOFORTES,

AND THE WELL-KNOWN

MASON & HAMLIN CABINET ORGANS.

115 GREAT ST. JAMES STREET, MONTREAL,

24 Aug 70

N. S. Whitney,

IMPORTER OF FOREIGN LEATHER, ELASTIC

WEBS, PRUNELLAS LININGS, &c.,

14 St. Helen Street, Montreal.

1Ja71

A. Ramsay & Son,

Importers of

OILS, PAINTS, VARNISHES, BRUSHES, &c.,

Rolled, Rough and Polished Plate Glass, English and German Sheet Glass, Glaziers' Diamonds,

GOLD AND SILVER LEAF BRONZES, &c.

37, 39 & 41 Recollet Street,

MONTREAL.

W. R. Ross & Co.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

464 & 466 St. Paul Street,

MONTREAL.

THE LEADING WHOLESALE TRADE OF MONTREAL.

GREENE & SONS.

BUFFALO ROBES,

COLLECTION OF 1870.

FRESH SKINS.

THE FIRST DIRECT IMPORTATION

FROM

HUDSON BAY TERRITORY.

Our Collection is THE BEST we have had for many years.

GREENE & SONS.

317, 519, 521, 523 and 525 St. Paul Street,

MONTREAL.

FERRIER & Co.,

IRON AND HARDWARE MERCHANTS,

ST. FRANCIS XAVIER STREET,

MONTREAL.

AGENTS FOR:

Windsor Powder Mills.

La Tortu Rope-Walk.

Burrill's Axe Factory.

Sherbrooke's Safety Fuse.

31 Dec 70

Chapman, Fraser & Tylee,

Successors to Maitland, Tylee & Co.,

WHOLESALE WINE, GENERAL AND

COMMISSION MERCHANTS.

Feb 71

10 Hospital Street.

Angus Logan & Co.,

PAPER MANUFACTURERS,

AND

WHOLESALE STATIONERS,

378 St. Paul Street.

Mercantile Summary.

J. H. HARTNEY, of Drayton, Ontario, general store-keeper has assigned to Thomas Saunders of Guelph.

REUBEN SMITH, proprietor of a general store and woolen mills at Creemore in the County of Simcoe has assigned to Joseph Rogers of Barrie. He is said to have been in difficulty for some time.

MR. BEATTIE, of the firm of Moffat, Murray and Beattie, wholesale dry goods merchants of this City, has retired from that firm. The style of the firm now is Moffat Bros. and Co.

The subjoined is the latest dodge of our enterprising Cousins. Our people are periodically favored with a shower of these circulars offering bogus paper currency, but this field has not

THE LEADING WHOLESALE TRADE OF
TORONTO.

Canada Confectionary and Biscuit
Works.

William Hessin,
WHOLESALE CONFECTIONER
AND
BISCUIT MANUFACTURER.

OFFICES AND FACTORY:
No. 7 FRONT STREET.
TORONTO.

R. H. GRAY & CO.,

THE LEADING HOUSE IN TORONTO FOR
PAPER GOODS, all kinds.
GENTS' FURNISHINGS.
TAILORS' TRIMMINGS.
KNITTED WOOL GOODS.
CORSETS AND UNDER-SKIRTS.
HABERDASHERY, and
GENERAL SMALL WARES,

Also the leading Manufactory in Ontario for all kinds of
HOOP-SKIRTS.

Warehouse—43 YONGE STREET.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN
FANCY GOODS,

STATIONER, SCHOOL BOOK PUBLISHER
and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

probably proved sufficiently profitable which has induced these parties to try their little game in the Old Country. Their offers have a great appearance of liberality, and so tempting are they that should they fall into the hands of persons as unsuspecting as the worthy English magistrate quoted below, (who innocently enquired if any of them "have got into circulation in this country") the chances are that the English field will prove a profitable one. London is full of needy knaves who will most likely catch at this bait, and there are plenty of fools whose curiosity to see an American sovereign may be easily wrought upon, which though it might not be of the standard weight would at least be sufficiently heavy to outweigh their good intentions.—This is from the London Times:—"At Southwark, a tradesman carrying on business in the vicinity of the court attended before Mr. Partridge for the purpose of exposing an alleged wholesale manufacture of counterfeit sovereigns by a firm of New York. He stated that on Saturday afternoon he received a letter addressed to him from New York, on the envelope of which were two three cent stamps, enclosing a price list of tobacco from a firm in Broadway, and a 'strictly confidential circular.' The latter set forth that the firm had succeeded in 'minting' counterfeit English sovereigns so perfect as not to be detected by acids or the most

THE LEADING WHOLESALE TRADE OF
TORONTO.

Notice.

THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

CRAMP, TORRANCES & Co.

For sale, in store and to arrive:

TEAS,

COFFEES,

SUGARS,

and NEW CROP (1870) FRUITS.

TEAS—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Son-chong, and Congou.

COFFEES—Old Government Java, Maracaibo Lagnayra and Rio.

SUGARS—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES & CO.,

11-ly

10 Wellington St. East.

BOTTLES! BOTTLES! BOTTLES!

TO HAND, ex "MANILLA";

FROM Newcastle-on-Tyne, the following assortment from the Ballast Hill Bottle Works, Sunderland:

75	CRATES	WINE QUARTS.
50	"	PORTER DO.
20	"	PALE QUARTS, STOPPERED.
15	"	PALE QUARTS.
12	"	PALE FLASKS, STOPPERED.

Will be sold low to Bottlers and the Trade.

THOMAS GRIFFITH & Co.,

Wholesale Grocers, Wine and Spirit Merchants,

37 & 39 Front Street, Toronto.

accomplished experts, and offering to forward to applicants any number up to 550 at the following rates:—20 sovereigns for £2; 31, £3; 42, \$4; 53, £5; 64, £6; 75, £7; 86, £8; 97, £9; 108, £10; 218, £20; 330, £30; 440, £40, and 550, £50. Beyond that number they decline to send to any one person, as greediness might cause detection. The senders of the circular set forth that the sovereigns are made of aluminium found in the rocky mountains. Mr. Partridge, after perusing the circular, asked if any of the so-called sovereigns had got in circulation in this country. Applicant was not aware whether they had, but an immense quantity of the circulars had lately been delivered to tradesmen all over the metropolis by the Post-office authorities, each letter being post-paid in New York. He, however, did not think any sensible Englishman would ever be foolish enough to forward good English money to the Yankee speculators. His desire in appearing before his Worship was to put the unwary on their guard through the medium of the press. Mr. Partridge had no doubt the reporters attending the court would take notice of the application. Applicant thanked his Worship, and withdrew.

U. S. TREASURY REGULATIONS UNDER THE NEW TARIFF.—The first relates to sugars, and is as follows:—From sugars in hogsheads, tierces, or barrels, by drawing from the head, centre, foot and sides of the packages; from sugars in boxes, by drawing from the top, bottom and sides of the boxes; from so-called "wet foots," when either in the sides or ends of the package, by drawing from the part where the "wet foot" is found, and marking on the sample package the depth of such "wet foot." This will be in addition to the sampling as aforesaid. When the samples representing the sugars of an invoice or entry are thus obtained, so as to represent a true average of the contents of the particular package, each shall be

carefully compared with the Dutch standard to test the color for classification. Those of the same grade under the law shall be classified together, and all the packages contained in an invoice or entry shall be classified in color and rate of duty in that proportion which the sample packages, as examined and tested, represent. In testing the color of sugars and fixing the rate of duty, they shall always be regarded as above the test standard with which they are being compared when they are lighter in color, even though they do not reach the next grade or standard above that which establishes the rate of duty. The weights of sugar imported in cases or boxes shall be marked distinctly, as soon as the same are weighed by the United States Weigher, branding on the head of the cask or the cover of the box the gross weight, tare and net weight of the packages. The branding will be done by means of hot iron or copper figures, branded on the head of the cask, as commonly used.

The second regulation prescribes the manner in which customs officers shall classify for duty wool on the skin, that it may be done according to the standard samples, and that the skins must also be entered for duty under the proper classification. It is not deemed practical to make any fixed rule by which the weight of the wool can accurately be ascertained. That must be determined by weighing the pelt, and then by the appraiser, or other officer of the customs acting as such, allowing what may be deemed a sufficient tare for the skin.

The third regulation prescribes the manner in which animals imported for breeding purposes may be entered free of duty. Under the clause of the new tariff law, providing for the free entry of certain animals, the following regulations are specified: to admit to free entry animals from beyond the seas, when imported for breeding purposes, the owner thereof will be required to produce, to the Collector at the port of importation, a certificate from the United States Consul at the port of shipment, showing that the animals are, to the best of his information and belief intended for such purposes, and also a statement of the owner, under oath, that the animals were purchased abroad, and imported into the United States, especially for breeding purposes. To entitle teams of animals, including their tackle and harness, when brought into the United States by immigrants to free duty, the immigrants must produce to the Collector evidence that they are really the property of the immigrants, &c. When animals are offered for entry, which are shown to be designed for exhibition at any public fair or show, or for competition for prizes, &c., officers of the customs will be required to appraise the animals so offered, executing a bond with the person entitled to make the entry, with sufficient securities, conditioned for the return of the animals to the country from whence they came, in the proper time, not to exceed six months, or, in default thereof, payment of duty on such appraised value; otherwise, they will not be allowed to pass into the United States free of duty.

OIL MATTERS AT PETROLIA.

(From our Own Correspondent)

PETROLIA, Jan. 2, 1871.

Oil matters are not so brisk, and developing rather at a stand still. A good demand for crude at about \$1.50 to \$1.60 per barrel at the wells, the tendency is downwards. The production for the last eight days about 7,000 barrels, the shipments the same. Nothing new in strikes, except Dunlop and Polly's well, on the Shoemaker territory, which proves about 30 barrels per day, some other good shows talked about, which after testing, I will report. Refining business slack.

Crude, per brl.....\$1 50 to \$1 60
Refined, per gal..... 0 19 " 0 21

BRYCE, McMURRICH & CO.

30 BALES (1,500 PIECES) GREY COTTONS,
of all grades.

10 CASES (500 PIECES) WHITE COTTONS,
of all grades.

6 BALES 68 and 72 in. GREY SHEETINGS,
PLAIN AND TWILLED.

The above are just to hand, being purchased when the
market was at the low point.
VALUE VERY SUPERIOR.

COTTON AND LINEN GRAIN BAGS.

Office—34 Yonge Street, Toronto.

AND
WEST REGENT STREET, GLASGOW, SCOTLAND.

BRYCE, McMURRICH & CO.

Toronto, December 8, 1870.

32-1y

THE
Monetary and Commercial Times.

WITH WHICH HAS BEEN INCORPORATED

THE MONTREAL TRADE REVIEW.

TORONTO, CAN., FRIDAY, JAN. 6, 1871.

AN INSOLVENT INSURANCE COM-
PANY.

Very few who read the statement in another part of this paper, respecting the Home Insurance Company of New Haven, Connecticut, will have any difficulty in discovering the most unmistakable indications of a gigantic fraud—well sustained and artfully concealed up to the last moment. To say that the exhibit made is disgraceful to the late management, does not half express the truth. If the allegations of the Vice-President can be sustained, they ought to be made the basis of a criminal prosecution, against the late managers, for fraud and perjury.

The Home was one of the largest and most important of the American fire and marine companies. One year ago a sworn statement, as required by the laws of the State of New York, was sent in to the Insurance Department of that State, showing assets of \$1,786,365. Amongst the liabilities were one million of dollars of capital alleged to be paid up, and \$480,000 charged as a re-insurance fund. A deficiency of \$176,000 was acknowledged. The premium receipts amounted nearly to a million and a quarter of dollars annually. The statement of the assets includes a very large quantity of real estate, and some of the assets did not belong to the company at all; then there were \$263,831 of "premiums unpaid." This interesting item was reduced to \$130,000 in June last, when

the state of the Company's affairs was partially disclosed. That reduction was made chiefly by writing off uncollectable balances, &c. Out of the remaining \$130,000 Mr. Merwin tells us that not more than \$54,000 will ever be collected, showing a further loss of \$76,000. What a commentary on the value of this kind of assets! It is safe to conclude that when large balances are reported as being in the hands of agents, the company concerned is either too negligent to collect them, or the accounts are cooked for the purposes of concealment, and that the company is not entitled to any such balances at all. In any case, it is *prima facie* evidence of bad management. While the Home showed such large assets it appears to have been utterly and hopelessly bankrupt. The one million dollars of capital was never paid up at all—not even half that amount; salvage claims, stated at \$50,000 in June last, are not worth \$15,000; bills receivable valued at \$35,000 are good for only \$13,000; the unpaid losses were put at \$122,437, while they were close upon three times that amount! and so on to the end of the chapter. The sum of the whole matter is that the company is \$230,000 worse than nothing.

But the circumstances of this case have an important bearing upon the value of Official Certificates of soundness. Two Insurance Commissioners "examined" and reported upon this concern; here is what the commissioner of Connecticut says:

INSURANCE DEPARTMENT,
STATE OF CONNECTICUT.
NEW HAVEN, April 11, 1871.

This is to certify that I have this day made a careful examination of the books and assets of the Home Insurance Company of New Haven, and find the same to be correct and corroborative of their annual statement of January 1st, 1870.

I am personally acquainted with the situation and value of the real estate in New Haven owned by said company, and believe it to be fully worth the sum at which it is valued by the officers of the company. It is all located in the most central part of the city, and will no doubt increase in value.

BENJAMIN NOYES,
Com. of Insurance.

This is the report of the Commissioner for New York, made two months later:

STATE OF NEW YORK, INS. DEPT.,
ALBANY, June 10, 1870.

To the Directors of the Home Insurance Company of New Haven.

Having recently made an examination of the books and assets of the Home Insurance Company, of New Haven, Conn., I have found that the statement of said company, made to this department, January 1st, 1870, contained a correct list of the real estate and securities of said company at that time, as shown by the books of the company and the certificates of the different State officers where portions of such securities were deposited.

The capital of the company, as shown by said statement, was impaired. My examination has satisfied me that heavy losses and other circumstances have caused a still further impairment of

the capital of the company since January 1st, 1870, and that inasmuch as said impairment exceeds twenty-five per cent., it is indispensable that said company reduces its capital, or that a call be made upon the stockholders to make it good. As the capital was so large, being \$1,000,000, and as measures have been taken to secure a reduction to \$500,000, I shall delay making such call in hopes that such reduction may be effected, and the company be enabled to continue its business more successfully hereafter.

The President, Mr. Satterlee, has been very frank in his exposition of the affairs of the company, and I believe that the reduction of the stock named will leave an unimpaired capital of \$500,000.

GEO. W. MILLER, Supt.

In this way two Commissioners lend their sanction and that of the State to a huge fraud—unwittingly, no doubt, but the public suffer none the less on that account. Though we say it with regret, these facts must shake the public confidence in the official certificates, upon which very great stress has always been placed by American companies and agents.

The Home has done business in Canada for many years, a great many of the risks being of the non-hazardous class, and at low rates of premium. At the end of 1869 the amount of its fire policies in force was \$4,094,534. During that year the premium receipts in Canada were \$77,796 and the losses \$70,691 or 91 per cent. There is a deposit of \$72,600 in U. S. Bonds with the Dominion Government, which will no doubt more than pay off all the liabilities in this country. But for this deposit Canadian policy-holders would be cut off from all prospect of payment for losses which may have occurred or which may arise on policies now current.

The provisional arrangement made with the Provincial Insurance Company, mentioned in these columns some time ago, for the re-insurance of the Home's risks in this country was never carried into effect, owing to objections made by the Privy Council. It is estimated that \$30,000 would be sufficient to re-insure the Canadian risks, so that, with a deposit of \$76,000 to draw upon creditors in Canada, are certain to be paid in full ultimately. But there is this difficulty, that the deposit will not be available till all the policies have expired; and many of them being for three or four years, there is every reason to fear that a long delay will be experienced before claims will be paid.

SCOTTISH FIRE INSURANCE COM-
PANY.

By the annual report of this Company for the year ended 30th July last, it appears that the premiums of that year amounted to £40,539, and the losses to £24,902, or 61 per cent.—a very fair average. The Scottish Fire is one of the most recent additions to our list of British insurance companies, but

we understand that a very considerable business has already been secured through the energy of the Canadian Managers. Advisory Boards have been constituted at Montreal and Toronto, consisting of reliable mercantile men, whose experience should be of great value in the working of the business. Messrs. Oswald Bros., of Montreal, have the general management for Canada, and Mr. John Shaw, an old and respected citizen of Toronto, has charge of the local agency. We reprint elsewhere a very readable article on the Company's affairs from the *London Mirror*, to which the reader is referred. The concluding remarks of that journal are very much to the point: "The business done is a sound, legitimate, and rapidly increasing one, and we may fairly recommend the Scottish Fire as in every respect a 'safe office.'"

THE OLD YEAR AND THE NEW.

"Time hurries on,
With a resistless, unremitting stream."

Another link has been added to the chain of time. Eighteen hundred and seventy is no more! Politically, the departed year has been important, and even commercially, from which stand-point we propose to glance at it for a little, it has been very far from devoid of interest.

Although ushered in 'midst peace and joy, but few months of 1870 had passed until the peace of Europe was broken by the dreadful conflict still raging between Prussia and France. The waste of wealth, not to speak of the blood which has since gone on, has been enormous, and the commerce of both the combatants has suffered severely. France has, of course, been most injured in this respect as in others. Her trade has been temporarily annihilated. Belgium, Holland, Austria and Switzerland have not escaped. Since hostilities begun, they have sold largely of certain articles required by Prussia and France; but taking their commercial interests as a whole, the disturbed condition of Europe has retarded their prosperity during the last six months.

Great Britain appears to have suffered less from the Franco-Prussian war than the continental powers. This is rather singular, for her annual transactions with both the combatants are exceedingly large. The trade between France and England in particular, largely increased after the famous Cobden treaty went into operation; but since a large portion of French territory has been in the hands of an enemy, it must have rapidly declined. Nevertheless, the close of 1870 found the Mother Country in a more healthy and prosperous condition than its beginning. The suffering and destitution

experienced so painfully last winter have sensibly diminished. This fortunate result has been produced by a revival in several branches of industry, and by the expatriation of a large number of deserving poor, who have been assisted to emigrate to this and other colonies.

The Dominion of Canada has cause to remember the past year as one of steady progress in wealth and prosperity. Its opening was not of a promising character. The Red River rebellion was then in full blast, and not long afterwards, towards the close of the month of May, some excitement was caused by the Fenian raid at Pigeon Hill, under Gen. O'Neill's command; but neither of these disturbances of the public peace produced any serious interference with the trade of the country. The harvest did not turn out as well as was expected. It was barely up to the average. But, notwithstanding this, the healthy character of business, the rapid accumulation of deposits in our monetary institutions, and the large number of new buildings erected in our cities, towns and villages during the past summer, prove incontestably the satisfactory condition of our affairs. The year has been remarkable for the number of new railway projects, either commenced or agitated. A most enterprising spirit in regard to these invaluable public works has been evinced in all sections of the Dominion, and the happiest results may be expected to flow therefrom. It is calculated we received 28,000 immigrants during the past season. This is a gratifying feature of 1870, but it is to be hoped it is only a foretaste of what is in store for us during the year upon which we have entered. The commercial, not less than the political importance of the Dominion, has been greatly increased by the annexation of the North-West Territories. Looking to the future trade and importance of Canada, this is probably the most important event of the year, so far as this country is concerned.

The only cloud which threatened our prosperity during 1870, appeared during its last month. After alleging certain grievances in connection with our policy in regard to the Fisheries and St. Lawrence river, the President of the United States has threatened to carry to its extreme limit, the policy of "isolation," by closing American ports to Canadian vessels and suspending the Bonding system. Grave as such threats sound from the lips of the Chief Magistrate of a great nation, we have little fear that our neighbors have any real intention of acting with such folly and recklessness. But if we should be mistaken in this, it is at least gratifying to know that Canada is quite as well prepared to stand such a suicidal policy as its neighbors.

The United States have enjoyed a quiet and prosperous year. The danger of a great commercial crisis—so much feared for several years since the war—may almost be said to have passed away during the past twelve months. The public debt has been steadily reduced, and the difference between gold and greenbacks has for several months been very trifling and almost stationery. The resumption of specie payments cannot be far distant, and we now incline to think that when that long-looked-for event does take place, it will occasion no sensible shock to the commercial fabric. The shipping and foreign trade of the Republic have recruited but little, if at all, during 1870, but its agricultural and cotton interests have been fairly prosperous, although seriously burdened by taxation. The reconstruction of the rebellious states under the amended Constitution, has made considerable progress during the year. In short, taking the union as a whole, our neighbors have no reason to look back upon 1870 with unpleasant feelings.

What of the New Year, 1871? We do not wish to utter a single disrespectful word of so new an acquaintance, but justice compels us to say it does not open auspiciously. The end of the war in France—who can see it? The Russian "bear" again menaces Turkey, and the proposed conference may end in war instead of peace. The assassination of Gen. Prim threatens to complicate Spanish difficulties. The attitude of the United States on the Alabama and Fishery question, continues unsatisfactory—in fact, whether we look at Europe or America, 1871 promises to be an eventful and exciting year.

A VALUABLE SAFEGUARD.

Attention has been forcibly directed, by the case of the Home Insurance Company, to the valuable protection that is afforded by the provisions of the Insurance Act of 1868. Were it not for the deposit required by that Act, many among our people would have been considerable losers by the failure of the Home. But had the deposit been made "for the benefit of policyholders generally," so that creditors on this side the lines would have been compelled to rank on the estate along with the American creditors, the deposit would have been quite valueless. And it may as well be understood that this is the position of the deposits made by all the American companies doing business in this country except the Home and three others. These are, the Hartford Fire, the *Ætna*, fire and marine, and the National Life of the United States. Eight life companies doing business here have made their deposits under the Act "for the benefit of policyholders generally." While we would

deprecate any legislation that would press too severely on these institutions, we at the same time regard it as only a measure of safety to the Canadian people to make the sums deposited in this country applicable, in the first instance, to the payment of Canadian claims. The Dominion Government have the right to require this, and ought to insist upon it.

We have contended, too, from the first, that the deposits should be graduated, in some degree at least, to the business done by each company. While \$50,000 might be more than ample to reinsure one company's business here, it might prove entirely inadequate for that of another. It has been suggested that \$50,000 should be regarded as the minimum deposit, and that when a company's yearly premium exceeded a certain sum, then a sufficient percentage of such excess ought to be invested with the Receiver-General in Dominion stock. In this way much greater security would be afforded than under the provisions of the present Act. We cannot see any good reason why such amended legislation should not be had, and at an early day.

THE Directors of the Dominion Bank have secured the premises next door to the office of Messrs. Pellatt & Osler, hitherto occupied by Mr. Harris. The position is a central one, and will serve very well the purpose intended—that is, as temporary offices till more suitable quarters can be secured.

A GOOD deal of our space in this issue is given up to two elaborate tables, showing the course of the stock market for the year. Next week we shall make room for a review of the results of the year to the leading financial institutions.

Financial.

STOCKS AND MONEY.

Reported by Baikie & Alexander, Brokers.

TORONTO, Jan. 4, 1871.

The market has ruled rather dull for the week past, and transactions in both Stocks and Bonds have been few and unimportant. Sterling Exchange rules steady and may to-day be had at 109½ for 60 day bank bills, and 108½ for private.

Banks.—Commerce is rather inactive and offered at 117½, without buyers above 117. Very little Toronto on the market, 155½ is offered, but holders decline to sell. Royal was sold up to 72½, before books closed. A strong demand for Ontario is maintained at 107½, but there are few sellers. Montreal is firm and in demand at 222; sellers asking 222½ to 223½. Merchants is rather dull and offered at 116½, with no buyers over 116. A slight decline is shown in City; sales are reported at 86½ to 85½, with buyers now at 85. Molson's would be taken at 109½, but is scarce. A good demand is made for Quebec at 112½.

Bonds.—No Governments of any issue on the market. Buyers of Dominion Stock would give

110½. City Bonds are offered at 94, with buyers at 95½. Sales of Montreal City Bonds have been made at 101½; holders now asking 101½. County Debentures remain firm at 102½ to 103½.

Sundries.—Enquiry is made for Freehold Building Society at 126, but no sellers under 127. Canada Permanent would be taken at 140. Sales of Western Canada, ex-dividend have been made at 124½; buyers would now give 125. For Union 115 would be taken; the Stock is quiet, but firm. Canada Landed Credit would command 101; books close on the 5th inst. There are buyers of Western Assurance at par, without sellers. Some demand for British American Assurance is made at 71½. For Toronto City Gas 117 is offered without result. Holders of Montreal Telegraph are asking 230, with sales at 224.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Jan. 3, 1871.

A very fair business has been done in Stocks and Bonds during the past week, considering that it has been holiday time, and considerable activity may be looked for during the present week.

Banks.—Business done during the week in Montreal Bank at 221, 221½ and 222, closing with buyers at 221½. No sales of British. Ontario sold at 106½, 107, 107½ and 107½, closing in demand at the latter rate, little on market. Sales of Toronto during the week at 154, 154½, 155 and 155½, closing with buyers at the latter rate. Royal Canadian books closed for payment of 3 per cent dividend on 16th inst., last sales at 72½. No sales of Commerce ex-dividend, offering at 117½. Merchants' sold at 115½, and 116 ex-dividend, closing with sellers at latter rate. Small sales of Quebec at 113, buyers at 112½. Holders asking 112 for Molson's sellers offering 110. City has declined 2 or 3 per cent since our last, closing rather heavy at 85. Du Peuple sold at 106, at which rate it is still procurable. Nationale nominal, no stock offering. Buyers offering 115 for Jacques Cartier, no stock to be had. Mechanics' nominal, buyers at 67½, sellers 70. No sales of Union to report ex-dividend.

Debentures.—No Canada of any denomination on market. Dominion stock would be taken at 110½. Sales of ten year Toronto Bonds at 95½, and of Bonds due 1889 at 94. Sales of County at 103, at which rate there is a fair demand.

Sundries.—No sales of City Gas for some time past, 115 would be paid. British America Assurance Company buyers at 72, no stock on market. Buyers of Western at par ex-dividend. Not a share of Canada Life on market, buyers offer 110. No sales of Canada Building Society ex-dividend, buyers offer 140. Large sales of Western at 124½ and 125 ex-dividend. Freehold has been in good demand at 126, at which rates considerable amounts have changed hands. Last sales of Union at 114 and 114½, not much doing. No sales of Huron and Erie on this market. Buyers offer 222½ for Montreal Telegraph, holders ask 230. Canada Landed Credit in demand at par, none on market. Toronto, Grey and Bruce Railway sold at 70, now held at 75. Sales of Toronto and Nipissing at 80, at which rate there are buyers. Good Mortgages are asked for at 7 and 7½ per cent.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, Jan. 3, 1871.

There has been very little business done since the date of our last report. The tendency, however, of Stocks and Securities generally is upward, if we except one or two Bank Stocks.

Banks.—But little doing in Bank of Montreal; sales are reported at 223, the quotations of to-day being, nominally, buyers, 223, sellers 224. British, books closed. There have been sales of

round amounts of City at 84½, but this price was to-day offered, sellers asking 84½. Nothing doing in People's, and quotations are nominal. Ontario exhibits unusual activity, buyers to-day offering 107½, and sellers refusing to name a rate. Sellers of Molsons at 110 1-2, with buyers at 1 per cent. below that price. Merchants' has been sold to some extent at 116 1-2 since the opening of the books, the rates of to-day being 116½ to 116½. Sales of Toronto at 156, at which rate the Stock continues to be asked for. No Jacques Cartier offered; would readily command 115 or over. Quebec is nominally 112½ to 114, the former being offered and the latter asked. Nationale is not offered; 107 would be paid. No Easton Townships in market; nominally 110 ex-dividend. Nothing doing in Union ex-dividend; the transfer books are now open. Mechanics' is nominal at 67 1-2 to 70. Sellers of Commerce at 118 and buyers at 116½, since opening of the books. Royal Canadian was in good demand at 73; the books are now closed till after the payment of dividend on the 15th.

Debentures.—Nothing whatever doing. Dominion stock is very scarce; 111 would be paid. Corporation Bonds continue to be sold in small lots at 101 1-2 to 101½. Sevens are nominally worth 116 to 119, while of Six per cent. Stock, sales have taken place at 105. No Harbor Bonds of any issue on the market.

Railway Stocks and Bonds.—Are unchanged, and no sales to report, except in new Montreal & Champlain Eights at 102.

Sundries.—Holders ask 230 for Montreal Telegraph; no buyers over 222 1-2. Richelieu is in demand at 185; no shares in market. City Passenger Railway is quoted nominally at 162 1-2 to 172 1-2. Nothing doing in City Gas; it is in demand at 170. Holders of Montreal Mining Consols have advanced their pretensions, and refuse to-day to sell under \$5.50, which has completely checked business in this Stock.

Exchange.—Has been steady but inactive during the week at rates ranging from 9 to 9½ for 60 days sight and 75 days date Bankers' Bills.

Insurance.

FIRE RECORD.—Toronto, Jan. 3.—At 8 o'clock flames broke out in some sheds almost in the centre of the block bounded by York, Simcoe, Adelaide and Boulton streets. The structure on fire was entirely wooden, and was soon consumed, but the fire brigade being promptly on the spot, succeeded in saving the eastern end of the block, which was in immediate danger. At 10:40 o'clock the alarm bell sounded again, and the brigade proceeded to Simcoe street, opposite the drill shed, where a stable in rear of Mr. Ezra Stephens of the G. T. R. was found to be on fire, but was extinguished without the aid of the engines. Damage done, about \$60. No insurance. Mr. Stephens thinks that the place was set on fire. About 10:50 o'clock a man named John Tracey, living at 92 George street, while on a drunken "spree" attempted to set fire to the house by igniting some coal oil, which was extinguished by a tenant named J. E. Ogden, living on the ground flat, who obtained the services of policeman Corbett to arrest the would-be incendiary.

Greenwood, Dec. 23.—The woollen and carding mill, together with the contents, belonging to John Haight, and situated on the 3rd concession of Pickering, were totally destroyed by fire this forenoon. The fire is supposed to have been caused by the machinery heating.

Port Hope, Dec. 29.—The goods in the front window of the Golden Lion store caught fire; extinguished with a loss of \$250, covered by insurance.

London, Dec. —A storehouse in connection with the oil refinery of T. A. Richardson was destroyed; loss \$250.

INSURANCE MATTERS IN MONTREAL.

(From our own Correspondent.)

MONTREAL, Jan. 2nd, 1871.

This city has been remarkably free from alarms of fire since last report.

Dec. 25.—A fire broke out at 1.45 this afternoon, in a wooden dwelling-house, No. 41 Chaboillez street, which was speedily quenched on the arrival of the brigade. Insured with the Lancashire for \$200, damage, say half that amount.

Dec. 26.—Intelligence was received here this morning of a most disastrous fire at Cornwall, Ont., on the afternoon of Christmas day, resulting in the total destruction of the magnificent manufactory, with its machinery and nearly all its contents, of the Cornwall Manufacturing Company, situate near the foot of the canal. This establishment, which owed its existence to the intelligent enterprise and liberality of a company of Montreal capitalists, was perhaps without an equal in the Dominion. Its destruction must be regarded on every account, a public calamity, and its effects on the neighborhood at this season will be most severely felt, as it afforded constant employment to over 200 people. The goods produced there—entirely blankets—are of the very finest description, and were rapidly supplanting the imported article. Your correspondent had the privilege of minutely inspecting it in every part some fourteen months ago, when every detail of its internal economy was pointed out and explained to him by Mr. Warwick, the able and respected manager, and he was greatly struck and highly gratified with the beauty and unerring precision of the costly machinery, and the perfect order and system that reigned throughout the place. Every appliance that experience, forethought and caution could suggest, for the prevention or repression of fire, had apparently been brought into play; and yet, on a Sunday, when the whole was at a stand still, the fires out, and a watchman on the spot, a fire breaks out, which, defies all efforts to subdue it, and in a space of time incredibly short, reduces the magnificent establishment to a heap of smoking ruins. The only reason that is offered as the cause of the calamity is the spontaneous heating of some wool-waste in one of the upper floors. If this were the cause, it is singular that it did not reveal itself to the manager, who is said to have gone over the whole place but a short time before the fire broke forth. The main building was five full stories in height, the lowest of cut stone, the other four of brick, with a flat top; on the top of this was an immense tank, always kept full, from which a fire main, with connections and hose on every floor, descended to the tail-race, by which it was claimed and appeared practicable that any fire could be drowned out in an instant. There was no fire in the building, which was heated by steam, supplied from a boiler in a building outside, in which was nothing else except a rotary fire engine, capable of throwing 500 gallons per minute; adjoining this was the dye-house, of brick, two stories in height, and again, adjoining that, was the storehouse, 100 x 50, also of brick, and two stories high. The main building measured 140 x 56, and the whole establishment presented a front towards the river of about 270 feet. The ground floor of the main building was occupied by the washers, fulling-mills and driers, the upper floors, by the varied complex and costly machinery for carding, spinning, warping and weaving, all being worked by the water power copiously supplied from the Cornwall Canal. Various subsidiary buildings are scattered around the extensive plot belonging to the Company. The President of the Company is Hugh Allan, Esq., of the firm of H. & A. Allan, the extensive ship-owners, of this city, and it is gratifying to know that, undismayed by this calamity, the Company have resolved on proceeding immediately with the work of restoration, and have announced their intention to recommence operations in July next.

The following is an accurate statement of the insurances:—

1.—On the Building of Manufactory.

Royal	\$6500
British America	6000
North British and Mercantile	2500
London Assurance	2000
Phoenix	6500
Commercial Union	6500
	\$30,000

2.—On Machinery.

Royal	\$6500
North British and Mercantile	5000
“ “ “	6500
London Assurance	5000
Phoenix	6500
Commercial Union	6500
Lancashire	10,000
Scottish	5000
Citizens	5000
	56,000

3.—On Materials and Stock.

Imperial	\$4000
Scottish Imperial	2000
Liverpool, London and Globe	7000
	13,000

Total insurance on Factory \$99,000

4.—On Building of Storehouse.

Imperial	\$5000
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5.—On Contents of Storehouse.

Royal	\$10,000
British America	5000
North British and Mercantile	10,000
Commercial Union	5000
Scottish	5000
Citizens	5000
Scottish Imperial	5000
	45,000

Total Insurance on Storehouse \$50,000

6.—On Findings.

Scottish Imperial	\$4000
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Total \$153,000

Underwritten as follows:—

North British	\$24,000
Royal	23,000
Commercial Union	18,000
Phoenix	13,000
British America	11,000
Scottish Imperial	11,000
Lancashire	10,000
Scottish	10,000
Citizens	10,000
Imperial	9,000
London Assurance	7,000
Liverpool and London & Globe	7,000
	\$153,000

The probability is, that the loss will exhaust the policies, and leave the Company large sufferers.

Dec. 31.—At about 8.30 this evening, a strong reflection, from behind the mountain, intimated that a fire of some magnitude was doing its mischievous work there. It proved to be on the farm of Mr. Rivet, destroying a new brick house, erected only last year. Particulars not yet ascertained. Shall communicate in next Report. Our fire companies proceeded some distance in the direction of the conflagration, but finding that their presence would be of no avail in repressing it, returned to their respective stations.

—It is stated that the Grand Trunk Railway Company have shown great promptitude in settling the claims for losses arising out of the late collision at Brighton.

THE HOME FIRE INSURANCE COMPANY OF NEW HAVEN—\$230,000 WORSE THAN NOTHING.

The affairs of the Home Fire Insurance company of Haven, have for some time been known to be in a bad condition. Last June the capital of the company was reduced from \$1,000,000 (the amount of its then reported capital, though not half that amount was ever paid up) to \$500,000. The men who had mismanaged the affairs of the company were ousted and the management given to trustworthy men—C. S. Bushnell, president, S. E. Merwin, vice-president, and Mr. Clark, an experienced underwriter, secretary. The new officers, after the reduction of the capital, made a thorough reform in the management of the business of the company, and if its affairs had been in the condition represented to them when they took hold of the concern they would have no doubt, placed it speedily in a good position. But they as well as the public were deceived by the previous reports concerning the company's condition. At a special meeting of the stockholders of the company held in New Haven, yesterday, its affairs were fully inquired into. Statements made three years ago set forth the capital at \$1,000,000, and in the reports, items were given as assets that never were assets of the company. Mr. Bushnell, the new president, said the stock never was over \$400,000, but on the strength of the patched-up statements of the previous officers he was led to invest \$70,000 in the stock, and after becoming aware of the company's real condition, he could not justify himself in disposing of his stock, and had never sold any of it.

It appeared in the course of the stockholders' meeting that one of the operations of the old officers of the company in 1866, was to vote to assess stockholders 15 per cent. to lift the company out of a slough, but the stockholders were studiously kept in ignorance of this vote, as one of its provisions was that if the assessments were not paid by a certain date the president of the company might issue supplemental stock to the amount of \$150,000 to keep things swimming. It is charged that the stock was issued and exchanged for stock of the First National Bank, where some of the Home officers had influence. So that there seems to have been a double deception. The old officers of the Home were a precious set of financiers. The new board have shown that while the old officers were representing the stock of the company at \$1,000,000 and counting other false assets, the company was really worse than nothing. The public will be interested in reading the following report of Colonel Merwin, after full investigating the company's condition:—

To the Stockholders of the Home Insurance Company:—

GENTLEMEN,—When your present board of directors entered upon the duties assigned them, in June last, they supposed with you, that this company was solvent, and had, substantially what was purported to be turned over to them by their predecessors. While every member of the board looked upon the situation as one in which we must suffer quite a loss, from the fact that our receipts were cut down and we had outstanding risks that had been taken when the company's income was nearly double, yet all felt that we could stand at least \$250,000 loss in excess of receipts the first year, and then be equally as well off at the end, from our large gain in reinsurance. Entering upon the duties of my office in August, my first work was to look about and find, if possible, the value of our assets. This was before I supposed that I was to take an active part in the management of the company. Spending a month or more in this manner, I found that we had been most grossly imposed upon, and so reported to the directors, and at the same time advised them that some one must be made an active, and paid officer to look after and work out our various in-

terests, for at this time the force in the office was all required upon the regular business. Your directors, after duly considering my statement and looking about for a suitable person, and finding no practical insurance man, united upon me, and on the 14th of September, voted me a salary of \$5,000 per annum. Since then, I have devoted my time in trying to close up old balances, bills receivable, and other claims due the company, and while we have seen these claims gradually growing less, by finding them in many cases worthless, on the other hand, we have found our liabilities increasing daily by under estimates of losses, and, in some instances, no estimates whatever to be found upon the books. The July statement showed a slight impairment, of \$17,606.86, while others claimed there was still more, on account of the value placed upon the real estate, that however would be varied much and honestly by different appraisers, but our serious trouble did not come from that source, for leaving the real estate as appraised by the committee, we find that the day the statement was made, the actual impairment was \$462,500.67, and if you add the loss on real estate sold, say \$36,950, it shows that instead of having a capital of \$500,000, your entire capital was gone, and you were \$9,450.71 worse off than nothing. You, of course, will be anxious to know, where we find the deficiencies. Without taxing your patience too much, I will give the large short comings, and the first item that your attention is called to, is the amount reported as cash in hands of agents, which was \$130,000. As near as it is possible to give you the facts on this item, (and it is an item that can never be known positively), the amount will not exceed \$54,000, showing a loss of \$76,000. Agents balances reported at \$64,545.73, a little over \$10,000 has been collected, many have been found worthless, possibly \$5,000 more may be realized.

Salvage Claims.—This item reported at \$50,000, after duly investigating, we have no right to expect over \$15,000. As yet, not one dollar in money has been received. Bills receivable, were reported at \$35,000; we have been able to collect thus far \$6,767.33, and from the best information we can obtain, \$5,874.33 are considered as good, showing a deficiency in this item of about \$22,000. The above shows the large items of our assets in which we found ourselves short. Now take our liabilities, and we find that it was reported that we owed on the 1st day of July, unpaid losses, \$122,437.10. The result thus far shows that they were \$220,986.58, and there is every reason to believe that from \$50,000 to \$100,000 more will be added to this item; besides, we have paid, in contesting some of these old claims and other items, upwards of \$10,000. In the July statement it was reported that the gross premiums on which to base our re-insurance fund was \$1,200,000. At 40 per cent., it would cost \$480,000 to re-insure. This was questioned at the time (not the amount, but the per centage), some claiming that it should be 50 per cent. instead of 40 per cent. Finding that our supposed resources were falling short of what we had a right to expect, and that our liabilities were promising much more, I felt it my duty to make a statement to the board, at the regular December meeting, of our condition.

After seeing so much depreciation we still felt we had made a large gain by running off our old risks, and that we could show a handsome deduction in our re-insurance, but to the astonishment of all we found our re-insurance fund about the same as shown by the July statement. How to solve this question was a mystery at first, but after reviewing the July figures, it was found that the gross premiums at that date should have been \$160,000 instead of \$120,000, showing another item of re-insurance on \$400,000 not reported, or a liability of \$160,000. Thus, gentlemen, you will see in the few items mentioned, a deficiency of about \$440,000, and the several smaller items which are in a detailed statement, as previously stated. This, gentlemen, has proved to be the

condition of your company, when you saw fit to place it in our hands, and now we suppose you expect an account of our stewardship for the past five months. The gross premiums received from July 12th to December 1st, amounted to \$361,726.96. The losses, return premiums and expenses from July 1st to December 1st, amount to \$598,495.21. The gain upon our re-insurance would amount to \$174,996, which would show a net loss to the 1st of December of \$78,412. You will observe our receipts did not commence until July 12th, and the 51,000 received the first eleven days in July was placed to the credit of last year's business, while all losses that occurred after the 1st were handed over for our benefit. During the five months we have closed about 300 agencies, and have cut down the number of special agents one-half, and also made quite a reduction in office expenses, and it is with pleasure that we can say that to the 1st of December the new business done showed a profit, after allowing for re-insurance, of \$20,000. The result of our real estate sales showed that it would not be safe to place it in our statement at former valuation. Accordingly a new appraisal has been made, and herewith give you the same with all the assets of the company at the present time, and its liabilities as nearly as possible, which will show you that the company has not only lost its capital, but it is wholly unable to pay its present liabilities and re-insure its outstanding risks. With these facts placed before the board, you have been called together at the earliest day possible, to say what shall be done in the premises. Regretting most sincerely that such is the condition of the company, I have also to regret that it has been my lot to be placed in this embarrassing position, to expose so gross deception as has been practised upon you by a man who has occupied a high position, and one who, in times past, had your confidence.

The stockholders voted to appoint a committee of five to fully investigate the matter of the supplementary issue of stock and its exchange for First National Bank Stock, and that the committee consult counsel concerning the personal liability of the finance committee and directors making the false representations which led to that transaction.

The meeting adjourned to Saturday without arriving at any plan to extricate the company from its bankrupt condition. Mr. H. L. Harrison suggested a reduction of the capital to \$10,000, and a subsequent increase to \$500,000. Mr. Bushnell wanted all saved that could be. The company owned the charter of the Elm City Insurance company, and with a capital of \$100,000 or \$200,000 that company could afford to pay something for the business and its interests.

Mr. English, of the New York *Insurance Times*, who was present at the meeting, and who has sharply criticized the management of the company heretofore, recommended the formation of a new company.

As it now appears the company is about \$230,000 worse than nothing. Agents will be notified to stop writing policies, and the cancelling of policies was stopped. Mr. B. Noyes in the meeting opposed an assignment, as it would be impossible to reach the money in Canada. He has discovered that "this is an unfortunate state of things." Many others have made the same discovery, especially the stockholders, one of whom is a widow, who was induced to invest \$20,000 in the company.—*New Haven Herald*.

SCOTTISH FIRE INSURANCE COMPANY.

The report of the operations of this Fire Insurance Company during the past year, is before us, and in it we find much matter for congratulation. Of course, the company has suffered in common with most other fire offices during the last year, in this one particular—the percentage of loss has been more than usually heavy. This, however, is a matter which is beyond the control

of the Directors, and one they could not be expected to anticipate. It is exceptional, and has been felt by all fire insurance offices to a greater or less extent. But we know the prudent and cautious turn of mind of our friends "over the border," and therefore, were not surprised to read in the Annual Report that "the Directors had considered it prudent to discontinue some classes of business which have proved from experience to be unremunerative." Whatever other failings they may have, we must give our Scotch friends credit for this, to be "once bit, is to be twice shy." Immediately they find a class of business unremunerative, they at once have the candour to admit it, and thus, by grasping the difficulty fully and boldly in the outset, they always escape great losses or the repetition of any loss they might have incurred in previous years. They purchase experience, so to speak, at the least possible cost, and it is this prudence and this caution, so strongly characteristic of the management of our Scotch offices, that have made them the great success they are.

Turning, again, to the Report of the Scottish Fire Insurance Company, we find that the premiums received during the year are very considerably in excess of those received during the previous one, but the heavy percentage of loss the increase is not so large as it would otherwise have been. The premiums received during the year, after deducting re-insurance, amounted to the sum of £40,599 7s. 1d.; and the claims paid to £24,902 18s. 11d. The balance at the credit of profit and loss at 31st July last, after paying all claims and expenses, and a farther instalment of preliminary expenses, as required by the articles of association, amounts to £3,613 13s. 3d.; and this sum has been applied to the extent of £3,000 in continuation of the payment of a dividend of 7½ per cent., free of income-tax, on the paid-up capital, the balance of £613 13s. 3d., being carried forward to the next account. The Directors, in their Report, express deep regret at the loss, during the year, of the Chairman of their Glasgow board, Mr. Mark Sprot, a gentleman to whom the Company are much indebted for important services rendered in the organization and carrying on of the Glasgow branch.

A word with regard to the future. We quite endorse the opinion expressed by the Directors that more satisfactory results may be looked for in future years. Seven and a half per cent., these times, is a dividend not to be despised; but we feel sure that, with such sound management, a much larger dividend may be looked for in more prosperous times. And here, again we are forcibly reminded of the Scotch prudence and Scotch caution, by the following paragraph in the report: "The Directors, while desirous to conduct the business within moderate limits, are at the same time anxious to avail themselves of every suitable opportunity of extending their connections. They have during the year very considerably augmented the staff of agents in this country, and they have recently, in conjunction with a Scotch life office of first-rate standing, opened a branch at Montreal, with a small local board. They trust and expect that when these arrangements have been developed, the result will be very beneficial to this Company."

We think, after this, we may say that the Scottish Insurance Company has very fair prospects of success in the future. Of this we are certain, the Scottish element is strong enough in the management to give us the guarantee that no effort will be spared by those who direct the Company's affairs to make it a success.

We may add that the capital of the Company is £1,000,000 sterling; the paid-up portion, £40,000; and the reserve fund, £11,000. The head offices are at Edinburgh, and the Company has branch offices in London, Glasgow, and Dublin. The business done is a sound, legitimate, and rapidly increasing one, and we may fairly recommend the Scottish Fire as, in every respect, a "safe office."—*London Mirror*.

Commercial.

MONTREAL MARKET.

MONTREAL, Jan. 3, 1871.

We have had fair weather for the season, but as yet, we have no ice-bridge, and until really cold weather comes, no change in the river can take place, the thermometer has indicated as low as 12 degrees below zero, but only for a short time.

Business in all departments has been dull for wholesale trade, but for retail, there has been the usual demand, until the holiday season is over there is no expectation of much business being done, except for retail wants. The flour market is firm but not active, ashes firm; provisions firm but without much animation.

Stocks have been easy and very little demand can be noted. Sterling Exchange has been in fair demand at about late rates.

ASHES.—*Pots*—In the early part of the week prices were very firm at late rates, since then a decline on the part of buyers took place and prices to day are \$5.90 to \$6 per firsts; Seconds, \$5; Thirds, \$4.50; *Pearls*—The market for this ash has been weak, but prices now are firm although lower than last week. Firsts have been sold at \$6 to \$6.05. No seconds in market. Stocks now in store are Pots, 779 brls.; Pearls, 704 brls., being a decrease of 256 brls. Pots, and an increase of 257 brls. Pearls on the stock in store on the same period of 1869.

BOOTS AND SHOES.—There has been the usual business done during the past week, but nothing to alter the state of prices has transpired, after the holiday season is over there is expected an advance in prices owing to the stiffness in Leather.

CATTLE.—There has not been much activity in this branch during the last week; arrivals are light, and really good stock was at once taken up for Christmas. The prices for the market to-day are firm, but the supply of hogs is small and hardly equal to the demand. Cattle, Extra, 9c. to 10c.; Cattle, 1st quality, 8c. to 8½c.; Cattle, 2nd and 3rd quality, 7½c. to 8c.; Milk Cows, \$30, \$35, \$45, \$50; Sheep, 3c. to 6c.; Extra Sheep, 8c. to 10c.; Lambs, 2½c. to 3½c.; Hogs, 5½c. to 6c.

COALS.—A fair business has been done for the retail trade, but at the last quotations market generally has been firm, and an advance on late rates is looked for.

DRUGS AND CHEMICALS.—There is a very little change to note in this market, Caustic Soda is scarce and prices are firm and advanced to 4c. to 4½c., with this exception, there is no change to note in any article, but late prices can easily be obtained.

FISH.—The supply of Labrador Herring has been light but full prices have been obtained, and the same remarks apply to any other kind of fish—the quotations at present are as follows:—Salmon, tierces, \$23.50; Salmon, brls., \$15.50 to \$16; Labrador Herrings, \$6.50 to \$7; Bay of Island Herrings, \$2.50 to \$3.50; Dry Cod, \$5.25 to \$5.50; Canso Herring, brls., \$6 to \$6.25; do. half brls., \$3.25 to \$3.37 1/2.

FREIGHTS.—The rates lately quoted are still the quotations given by the only parties who are using the Allan line from Montreal, *via* Portland to Liverpool, and we cannot make a change from last weeks rates.

FLOUR.—Receipts during the past week 3,600 brls. Total receipts during the year from 1st January '70 to date, 1,027,890 brls. against 981,329 brls. in corresponding period of 1869, being an increase of 46,561 brls. There has been very little of what may be called wholesale business done during the week, the trade being limited to the supply of retail wants, wholesale traders are apart in their views and until after the holidays, no wholesale business is looked for; the prices in to-day's market are firm, but without material change from last week's prices. They are as follows:—

Superior Extra.....	\$6 40 @	\$6 50
Extra.....	6 20	6 30
Fancy.....	5 80	6 00
Fresh Supers, (Canada Wheat).....	5 45	5 50
Western States Supers, (Canada Wheat).....	5 65	5 80
Strong Bakers'.....	5 85	6 10
Supers from Western Wheat (Welland Canal) free.....	5 50	0 00
Supers, City Brands, (Western wheat) free nominal.....	5 50	0 00
Canada Supers, No. 2.....	5 00	5 02
Western States, No. 2, free.....	5 00	0 00
Fine.....	4 70	4 85
Middlings.....	4 00	4 20
Pollards.....	2 75	3 50
U. C. bag flour, per 100 lbs.....	2 50	2 60
City bags, (delivered).....	2 70	2 75
Oatmeal, per 100 lbs.....	5 70	5 90

GRAIN.—*Wheat*—Receipts for the past week none. The total receipts from 1st January '70 to date, 6,152,392 bushels against 7,380,854 bushels in corresponding period of 1869, being a decrease of 877,462 bushels. During the week there has been no movement of consequence to change the price; buyers and sellers are still apart in their views, and whatever sales that come before the public are on private terms, we understand that some considerable sales have taken place for future delivery, but as the terms are private, we cannot even give the particulars; all quotations for wheat are in the meantime nominal. *Oats*—Have been rather quiet, demand is moderate, but prices on the whole have been firm at 43c. to 44½c. per 32 lbs. *Barley*—Very steady in price at from 55c. to 60c. per 48 lbs, but only a limited amount of business doing.

GROCERIES.—*Teas*—We cannot change our late prices but at present prices are firm. *Sugar*—There has been no demand for Raw Sugar during the week. The only sales of consequence has been of Scotch Refined at 8½c. to 9½c. Our refiners here are busy and quotations are the same as last week. *Molasses*—are dull and no change can be noted in prices. *Fruits*—Layer Raisins are dull and are now quoted at \$1.62½ to \$1.70; Valentias, 6c. to 7½, a trifle less has been had for choice lots. *Currants*—are scarce and price is now 6½c. but higher figures are now asked for really choice lots. *Coffee*—There have been some sales of Java at 25c. *Laguayra* and *Rio* are unchanged in value but a fair demand is experienced for all kinds.

HARDWARE.—As may be looked for at this season of the year, there is very little doing; but the prospects of the coming season are good, meantime the prices for all kinds of the staple articles are firm, and a steady business is looked for in a short time.

LIQUORS.—Although there has been nothing doing beyond the merest retail trade, prices remain firm and unchanged from last weeks rates, High Wines are now quoted at 55c. to 60c. No particular business doing in other kinds and we continue our rates from last week.

LEATHER.—There has been a good demand for Spanish Sole which is still scarce and firm, in other kinds there is a firm feeling but no advance in price to note. Sole Leather No. 1, B. A. 26, to 26 1-2c.; ditto, No. 2, 24c. to 24 1-2c.; Buffalo Sole No. 1, 21 1-2c. to 22c.; ditto, No. 2, 19 1-2c. to 20c., others unchanged.

OILS.—The prices of all kinds remain the same as last week, and until the spring trade begins we cannot look for much change in this business.

PROVISIONS.—*Butter*—Receipts 855 kegs, shipments 2,853 kegs. Business has been quiet during the week and the prices are firm. Choice to Extra 21c. to 22c.; good to choice, 19c. to 20 1-2c.; inferior grades, 20 1-2c. to 18 1-2c. *Cheese*—Receipts 350 boxes, shipments 815 boxes; market has been busily all week and prices are firm at 12 1-2c. to 13 1-2. *Pork*—has been very dull and no wholesale transactions have taken place, prices remain as last week; as soon as the ice bridge is formed here a good deal of business is looked for with the prospect of an advance on late rates.

RICE.—The market is steady and only small sales have transpired at from \$3.65 to \$3.90.

SALT.—There have been very little done in this business during the week and no change can be noted from the prices given in last weeks report.

TORONTO MARKET.

There is little or no improvement to note in the wholesale trade of this city for the past week, although a considerable increase of activity is reported throughout the country generally, the weather having been favorable and the roads good. Sleighing is now excellent everywhere, and business must soon show a decided improvement. Here the temperature has not fallen at any time very low, the winter so far on the contrary having been an unusually mild one.

BOOTS AND SHOES.—There is not much activity at present. Dealers have been taking stock and will not now do much until they commence to take orders for spring goods. Stocks are reported to be large for this season of the year, more having been manufactured than was required, from the expectation that there would be a more marked increase in the trade as compared with the previous year.

DRY GOODS.—Only a very small sorting up business has been done during the week. Stocks at the end of the year are not reported as being in any way excessive, or beyond the probable wants of the trade between this time and the arrival of new goods for the spring trade.

DRUGS.—Business very quiet during the week, but evidencing a little more activity towards the close. No change whatever to note in prices.

FREIGHTS.—The following are the winter rates on the Grand Trunk, now in operation: Flour to Kingston, 35c.; grain 18c.; flour to Prescott, 43c.; grain 22c.; flour to Montreal, 50c.; grain 25c.; flour to St. Johns, Q., 60c.; grain 25c.; flour to Point Levis, 80c.; grain 40c.; flour to St. John, N. B. \$1.02, grain 51c.; flour to Halifax, \$1.10, grain 55c.; flour to New York and Boston, 90c., grain 45c., gold. The steamers Chase and Carlotta leave Portland for Halifax on Wednesdays and Saturdays.

GROCERIES.—There has been only a moderate trade since last report, and few changes to note in prices. *Coffee*—Very little selling, and quotations are without alteration. *Fish*—Trout and White fish are in fair demand and prices are steady. Dry Cod is not in active request, selling slowly at about quotations. *Fruit*—Raisins are decidedly firmer, some of the overstock held here having been disposed of in some of the United States markets, and making holders decidedly stiffer in their askings. Layers are now held firm at \$1.90 and Valentias at 8c. to 8½c. *Currants* are without change, and meet only a moderate enquiry at 7c. to 7 1-2c. for new, and 6c. for old. *Rice*—is quiet at unchanged quotations. *Spices*—are generally inactive. Nutmegs are somewhat scarce for good samples and are held firmly at 68c. to 70. *Sugars*—are very firm and holders are not pressing sales, under anticipations of a still further improvement in prices. Recent advices from the West Indies report an advancing market there, and at present prices here there is very little margin of profit on importations. Refined sugars are also very firm, but [are not] moving off very fast at present. *Teas*—are inactive and unchanged. *Tobacco*—has little enquiry at present, and only taken in comparatively retail lots. *Wines and Liquors*—There is very little doing in wines. Whiskey continues to have a steady demand, and prices are firm and tending upward. Brandy has advanced somewhat and is now quoted at \$2.40 to \$2.60 for Hennessy's and \$8.75 to \$9 for cases.

HARDWARE.—Has been entirely inactive during the week, and prices are without any alterations. In last week's report, by a typographical error, Calder Pig Iron No. 2 was quoted at \$25; it should have been No. 1.

HIDES AND SKINS.—Hides—are coming in but slowly, and prices are fully maintained, the demand from the eastern tanneries being now more than sufficient to absorb all the surplus of this market. Sheepskins—are worth a trifle less than would be the case, but for the change in the United States tariff which came into force on the 1st inst., but good skins sell from \$1 to \$1.20, the former price being about the average figure paid at present.

LEATHER.—The market has been very quiet, and but few transactions have been reported. No change to note in prices.

PRODUCE.—The amount of business transacted during the week has been exceedingly limited, with nevertheless an improving tone both in flour and grain. There has been a gradual advance in the English markets, and holders here have thereby been encouraged to anticipate higher prices and continue to hold steadily for full quotations.

Flour.—The market is firm, and by no means overstocked, but the views of buyers and sellers are somewhat widely apart, and very little business has been done. Holders are asking from \$5.25 to \$5.50 for fair to choice superfines, which are not, however saleable probably over \$5.20 to \$5.30. Fancys and Extras are nominal. The stock of flour in Toronto on the 31st ult. was 5,734 bbls. **Oatmeal.**—has been in some request, and sales of 400 bbls. are reported at \$5.25, an advance on previous quotations. **Wheat.**—very few sales are being made, and it is difficult to give quotations. Spring wheat is firm and enquired for, but holders are not disposed to lower their views in order to effect transactions which checks business, \$1.13 to \$1.15 may be considered about the present value. Fall wheat is not much wanted, but holders are asking from \$1.20 to \$1.25 and even higher, but there is little desire to speculate at these prices. The stock on the 31st consisted of 33,457 bus. Fall, and 26,737 bus. Spring—total, 60,094 bus. **Barley.**—The principal demand continues to be from the local breweries, which are supplying themselves at from about 58c. to 62c., car lots having changed hands recently at 60c. for Northern. A lot of 10,000 bus. in store was offered at the close at 61c. without attracting a purchaser. There have not been very heavy receipts by waggon and by rail, they have been scarcely anything, so that stocks are not accumulating. **Oats.**—have been quiet throughout the week, with rather a downward tendency, and 42c. is now considered the outside figure obtainable for car lots on the track. **Peas.**—good barrelling samples are wanted, and 70c. would be paid, while ordinary qualities are dull and nominal at about 63c. **Hay.**—is coming more freely, selling at \$9 to \$13.50. **Straw.**—still scarce, bringing from \$9 to \$12.

PROVISIONS.—Receipts have been somewhat more liberal, in consequence of the improved roads, and there has been rather more business doing than previously. **Butter.**—has sold freely for fair, to good dairy at 17c. to 18c., choice being held at 19c. Store packed is in little favour, with 14c. as the highest offer for round lots of average quality. **Cheese.**—a fair local demand at 12c. to 13c., according to quantity and quality. **Eggs.**—No wholesale lots in market. **Lard.**—steady at 12c., with a fair city demand. **Pork.**—is unchanged. A good deal is now being made, and packers are preparing to ship to the English markets, there being at present little home demand. **Dressed Hogs.**—Receipts are liberal, and prices are the turn lower. Good Mess Hogs would bring from \$6.20 to \$6.40; light weights selling at \$6 to \$6.20.

WOOL. is without change, and has a fair enquiry for both Pleece and Pulled, at quotations.

MONEY.—Sterling exchange, 60 days' sight or 75 days' date, 109½c. to 109¾c.; gold drafts on New York ½ prem.; currency drafts on New York or greenbacks, 90c. to 90¾c.; American silver, large, 41-2c. to 51-2c.; small, 9c. to 10c. discount. Gold in New York has fluctuated only slightly, closing steady at 110¾.

BANK STOCKS.

AVERAGE PRICES EACH MONTH FOR THREE YEARS.

The following table shows the average prices of the shares of the leading banks of Ontario and Quebec, in the Toronto Market, each month during the past three years; the table is intended to indicate the general course of the market through that period:

BANKS.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Bank of Montreal	128	126	129	129	133	129	129	132	134	135	141	138
	139	139	141	145	156	159	160	161	163	163	167	161
	155	156	162	166	180	192	194	187	198	212	230	222
Bank of British N. America	104	103	103	101	102	104	100	102	103	104	104	105
	104	104	104	105	105	105	104	104	105	106	106	106
	104	104	106	106	106	107	106	104	105	106	107	108
Bank of Toronto	111	111	110	110	112	114	111	114	116	117	119	120
	118	121	124	120	118	121	121	123	124	125	126	126
	125	128	130	135	140	150	161	158	153	148	151	153
Ontario Bank	98	99	99	99	100	97	99	99	99	101	103	100
	100	100	100	100	100	96	96	96	97	97	102	97
	98	100	101	104	103	102	105	105	105	107	108	107
Royal Canadian	94	91	89	89	88	88	82	81	89	91	91	87
	85	80	80	78	70	45	51	54	63	61	65	62
	61	64	65	64	61	65	68	67	66	69	70	71
Bank of Commerce	100	100	100	102	102	103	101	102	103	103	104	106
	102	102	103	102	102	103	102	104	106	108	110	111
	109	111	112	114	114	117	119	121	122	122	121	121
City Bank	99	100	101	101	101	98	99	101	102	102	103	102
	101	102	103	102	101	98	99	100	97	90	91	89
	87	83	87	88	91	86	88	87	88	89	90	86
Quebec Bank	98	99	99	99	100	97	98	98	97	97	99	99
	98	99	100	100	102	100	100	101	101	102	103	102
	102	103	104	105	105	103	104	106	107	109	110	112
Union Bank	100	100	101	100	101	101	101	101	102	102	103	105
	103	103	105	105	105	106	105	105	105	106	106	106
	104	105	106	106	107	108	108	106	108	108	109	109
National Bank	107	107	106	107	106	105	105	106	106	106	105	105
	105	106	107	108	108	107	107	107	108	108	104	105
	105	106	108	108	103	107	108	106	107	108	104	105
Jacques Cartier Bank	106	106	106	107	107	105	104	106	106	107	107	106
	107	108	109	109	109	107	107	108	108	108	109	106
	107	109	109	109	111	108	110	111	113	113	113	113
People's Bank	111	110	106	106	105	105	105	106	105	105	105	107
	108	109	107	108	108	108	108	109	107	104	106	106
	107	108	103	104	104	105	106	105	102	103	103	105
Mechanics' Bank	97	97	97	97	97	94	95	94	95	96	95	96
	95	95	97	98	94	92	93	94	94	94	90	92
	91	91	91	89	90	91	91	90	90	85	75	77
Merchants' Bank	109	108	107	106	105	106	104	105	105	105	109	112
	107	108	108	107	107	109	105	106	105	106	107	107
	106	107	108	110	116	118	113	112	116	116	119	118
Molson's Bank	111	111	111	108	107	103	108	109	109	108	108	119
	110	111	113	108	108	108	109	109	106	102	102	101
	102	101	98	95	101	104	104	101	103	102	107	109

WEEKLY PRICES of all the different Classes of Securities dealt in, in the Toronto Market in 1870, except Government and Municipal.—Inside quotations.

BANKS.	JANUARY.				FEBRUARY.				MARCH.				APRIL.					MAY.				JUNE.				
	7th	14th	21st	28th	4th	11th	18th	25th	4th	11th	18th	25th	1st	8th	15th	22d.	29th	6th	13th	20th	27th	3rd	10th	17th	24th	
Bank of Montreal	155	155	156	155	155	156	156	156	159	160	163	163	164	165	166	166	163	174	182	181	...	189	185	230	193	
Bank of British North America	104	104	104	104	104	104	104	105	106	106	106	106	106	106	106	106	106	193	167	167	167	107	107	107	107	
Bank of Toronto	125	125	125	125	128	125	129	129	129	130	130	130	133	135	135	135	135	135	140	145	...	147	148	157	...	
Ontario Bank	97	98	98	99	100	100	100	101	101	101	102	102	103	104	104	104	103	103	104	...	100	100	102	103		
Royal Canadian	60	61	61	63	64	64	65	65	65	65	65	65	65	64	64	64	61	61	61	62	62	63	64	66	67	
Bank of Commerce	108	109	109	109	110	110	111	112	112	112	113	113	113	114	114	114	114	114	114	115	115	116	116	118	...	
City Bank	87	87	87	86	83	83	84	86	86	87	87	86	86	88	89	89	90	91	91	91	...	86	86	86	87	
Quebec Bank	102	102	102	102	103	103	103	103	103	104	105	105	105	105	105	105	105	105	105	105	105	102	104	103	...	
Union Bank	104	104	105	105	105	105	106	106	105	105	106	106	106	106	107	107	107	107	107	107	108	108	109	109	...	
National Bank	105	105	105	105	106	106	106	105	105	106	107	107	107	108	108	...	104	103	103	104	106	108	103	108	...	
Jacques Cartier Bank	107	107	107	108	109	109	109	109	109	109	109	109	109	109	110	110	110	110	111	111	...	108	108	109	108	...
Peoples Bank	105	103	108	108	108	109	108	...	102	103	103	103	104	104	104	104	104	104	104	105	104	105	105	106	...	
Mechanics' Bank	90	91	91	90	92	90	91	91	91	91	89	89	89	89	91	91	...	90	90	90	90	91	91	91	91	
Merchants' Bank	105	105	106	106	107	107	107	107	107	107	108	109	110	110	110	110	112	115	115	117	118	118	118	118	...	
Molson's Bank	102	102	102	102	102	101	101	100	100	91	95	...	93	94	95	96	97	100	101	102	102	103	105	105	...	
Canada Permanent Building Society	124	125	125	126	127	127	128	128	128	130	130	131	131	132	132	132	132	133	134	135	135	136	137	138	...	
Western Canada Building Society	118	118	118	119	120	120	121	121	121	122	122	122	122	123	123	123	123	124	125	125	...	125	127	127	...	
Freehold Building Society	118	118	118	119	119	120	121	120	121	122	122	122	122	123	123	123	123	124	125	125	...	123	125	125	126	
Canada Landed Credit Company	81	82	82	82	82	82	83	84	84	86	87	87	90	91	92	92	93	93	94	95	95	95	96	96	...	
Toronto Gas Co.	111	112	112	112	112	112	114	114	114	114	113	114	114	114	114	114	114	114	115	115	115	115	115	115	...	
British America Assurance	77	77	77	76	75	75	74	75	75	75	75	75	75	74	74	74	74	74	74	73	73	72	73	71	70	
Western Assurance	89	85	85	85	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	81	83	83	86	
Montreal Telegraph	144	142	137	138	141	145	146	147	145	146	146	146	148	150	151	150	152	158	158	161	163	164	166	172	177	

BANKS.	JULY.					AUGUST.				SEPTEMBER.					OCTOBER.				NOVEMBER.				DECEMBER.				
	1st.	8th.	15th.	22d.	29th	5th.	12th.	19th.	26th	2nd.	9th.	16th.	23rd.	30th	7th.	14th.	21st.	28th	4th.	11th.	18th.	25th	2nd.	9th.	16th.	23rd.	30th
Bank of Montreal	198	195	195	185	187	184	183	185	191	193	195	197	199	201	201	205	217	219	330	235	227	...	219	226	221	220	222
Bank of British North America	105	104	104	104	104	105	105	105	106	106	106	106	106	107	107	107	107	108	108	108	108	108	108	...
Bank of Toronto	156	161	162	162	162	161	160	157	156	154	153	153	154	154	147	147	149	149	159	152	...	147	150	153	154	156	
Ontario Bank	106	106	105	105	101	102	103	103	104	104	105	105	106	106	106	107	107	108	108	109	109	...	106	106	107	107	107
Royal Canadian	67	69	70	68	68	68	66	66	67	66	66	65	66	67	69	69	70	69	69	70	70	70	70	70	70	73	
Bank of Commerce	...	120	121	122	122	123	122	121	120	122	122	122	122	122	122	122	122	121	121	121	120	121	121	121	...		
City Bank	88	88	88	89	88	86	87	86	87	88	88	88	88	88	88	89	89	89	89	90	90	...	87	86	86	86	
Quebec Bank	104	104	104	105	105	107	106	106	107	107	107	107	108	108	108	110	110	110	110	110	...	109	112	113	113		
Union Bank	...	106	106	106	107	106	106	106	106	107	107	107	107	107	107	107	108	108	108	109	110	109	109	109	...		
National Bank	108	108	108	108	108	107	107	106	106	107	107	108	108	108	108	108	108	...	104	104	104	104	104	104	106	106	
Jacques Cartier Bank	109	108	110	110	111	111	111	111	111	113	113	113	113	113	113	113	113	114	114	...	113	113	114	114	...		
Peoples Bank	106	106	107	106	105	105	105	105	...	100	101	102	102	102	102	102	102	103	103	103	104	104	104	104	106	106	
Mechanics' Bank	91	91	91	91	91	91	91	90	90	90	90	90	90	90	81	89	83	83	84	89	78	76	76	77	76	75	
Merchants' Bank	...	116	117	110	111	111	111	111	115	115	116	116	116	116	116	115	116	116	118	119	119	117	118	119	120	116	
Molson's Bank	105	105	104	104	101	100	100	101	103	103	103	103	...	101	102	102	103	103	105	108	108	108	109	109	109	109	
Canada Permanent Building Society	...	135	135	135	135	135	135	135	135	135	135	136	136	136	136	136	136	136	136	136	137	137	137	137	...		
Western Canada Building Society	...	126	126	125	125	126	126	126	126	126	126	126	126	126	126	126	126	126	126	126	127	127	127	127	...		
Freehold Building Society	126	126	127	127	127	127	127	127	127	127	127	127	127	127	127	127	127	127	129	129	...	125	125	125	126		
Canada Landed Credit Company	96	96	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	...	
Toronto Gas Company	115	115	114	114	114	114	114	115	115	114	114	114	114	115	115	115	116	116	117	116	116	116	116	116	116	...	
British America Assurance	70	...	69	69	68	69	68	68	68	67	67	67	67	67	68	68	69	70	70	70	70	71	71	71	72	72	
Western Assurance	86	...	85	90	90	90	90	90	90	90	90	90	90	88	89	90	90	90	88	88	85	85	90	90	100	100	
Montreal Telegraph	178	178	180	185	185	187	188	182	184	186	185	185	186	188	191	192	206	207	215	217	217	215	220	222	223	223	

International Steamship Company.

EASTPORT, CALAIS AND ST. JOHN, DIGBY,
WINDSOR AND HALIFAX.

FALL ARRANGEMENT.

TWO TRIPS PER WEEK.

ON and after MONDAY, October 3rd, the steamer New Brunswick, Capt. S. H. Pike, and the steamer New York, Capt. E. B. Winchester, will leave Railroad Wharf, foot of State Street, every MONDAY and THURSDAY, at 5 o'clock p.m., for Eastport and St. John.

Returning will leave St. John and Eastport on same days.

Connecting at Eastport with steamer QUEEN, for St. Andrews and Calais and with N. B. & C. Railway for Woodstock and Houlton Stations.

Connecting at St. John with the steamer EMPRESS for Digby and Annapolis, thence by rail to Windsor and Halifax, and with the E. & N. A. Railway for Shediac and intermediate stations, and with rail and steamer for Charlottetown, P. E. I.

Freight received on days of sailing until 4 o'clock p.m. Winter rates will be charged on and after December 15th 21-31 A. R. STUBBS, Agent.

British America Assurance Company.

FIFTY-FOURTH DIVIDEND.

NOTICE is hereby given that a dividend of Four per cent. on the Capital Stock paid up, has been this day declared for the half year ending the 31st ult., and that the same will be payable on and after Monday, the 9th day of January inst.

The Stock and transfer Books will accordingly be closed from this date to 7th inst. both days inclusive.

By order of the Board,

T. W. BIRCHALL,
Manager.
Per JOHN EVANS,
Act.

Brit. Amer. Assur. Office,
Toronto, Jan. 4th, 1871.



Government House, Ottawa.

Wednesday, 21st day of December, 1870.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

ON the recommendation of the Honorable the Minister of Customs and under and in virtue of the 8th Section of the Act 31st Victoria, chapter 6, intituled, "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that on, from and after the 1st day of January next, the Village of Lambton, in the County of Lambton and Province of Ontario, shall be, and the same is hereby declared to be an Out Port of Entry, under the survey of the Port of Wallaceburg.

And it is further ordered that the Out Port of Baby Point, now under the survey of the said Port of Wallaceburg, shall, from and after the last-mentioned date, be, and the same is hereby abolished.

WM. H. LEE, Clerk Privy Council, Canada.

Western Canada

Permanent Building and Savings' Society.

FIFTEENTH HALF-YEARLY DIVIDEND.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND of Five per cent. on the Capital Stock of this Institution has been declared for the half-year ending 31st of December instant, and that the same will be payable at the Office of the Society,

No. 70 Church Street

ON AND AFTER MONDAY, THE 9TH DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 20th to the 31st December inclusive.

By order of the Board,

WALTER S. LEE,
Secretary and Treasurer.

Toronto, 13th December, 1870.

Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto

EAST.					
	a.m.	p.m.	p.m.	p.m.	
Depart.....	5.37	12.07	5.37	7.07	
Arrive.....	9.37	11.07	6.57	11.07	

WEST.					
	a.m.	a.m.	p.m.	p.m.	p.m.
Depart.....	7.30	11.10	3.45	7.09	11.07
Arrive.....	5.30	10.05	12.50	5.20	9.05

Northern Railway.

	a.m.	p.m.
Depart.....	7.00	4.00
Arrive.....	10.55	7.10

Trains leave Brock Street Station 15 minutes later.

Wellington Grey & Bruce Railway

NOTICE TO CONTRACTORS.

THE Directors are prepared to receive Tenders for the

CONSTRUCTION OF THE RAILWAY

EXTENDING FROM

HARRISTON TO PAISLEY,

A distance of 36 1/2 miles.

Plans and Specifications will be on exhibition at the office of Geo. Lowe Reid, Esq., Chief Engineer, Hamilton, on and after the 27th inst.; and Sealed Tenders, marked "Tenders for Construction of Third Section, W. G. & B. Railway," must be in the hands of the undersigned before noon on

THE 12TH DAY OF JANUARY NEXT.

WM. MCGIVERIN,
President.

W. G. & B. R. Office,
Hamilton, December 21, 1870.

Western Assurance Company.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND at the rate of

TWELVE PER CENT. PER ANNUM,

Has been this day declared upon the paid-up capital Stock of this Company, for the half-year ending 31st inst., and that the same will be payable at the Company's Office on and after

Wednesday, the 4th day of January next.

The Transfer Books will be closed from the 20th to the 31st instant, both days inclusive.

By order of the Board,

BERNARD HALDAN,
Secretary.

Western Assurance Co's. Office,
Toronto, Dec. 13th, 1870.

Canada Landed Credit Company.

THE Board of Directors of the Canada Landed Credit Company hereby give notice that, in pursuance of the Act of Incorporation, the Annual General Meeting of the Shareholders will be held on Wednesday, the eleventh day of January, 1871, at the Company's Office, at twelve o'clock precisely, to receive the report of the Directors, to declare a Dividend, and to elect six Directors in the place of the following, who go out of office by rotation, but who are eligible for re-election: viz:—

- The Hon. G. W. ALLAN, M.P.
- C. S. GEOWSKI, Esq.
- His Honour Judge GOWAN.
- The Hon. WILLIAM MCMASTER, M.P.
- SAMUEL SPRUELL, Esq.
- LARRATT W. SMITH, Esq., D.C.L.

The Transfer Books will be closed on the 5th, and re-opened on the 12th January.

By order,

J. SYMONS, Secretary,
22 King Street, Toronto.

December 13th 1870.

Canada Permanent Building and Savings Society.

TWENTY-FIRST HALF YEARLY DIVIDEND.

NOTICE is hereby given, that a Dividend of Five and one-half per cent. on the Capital stock of this Institution has been declared for the half year ending the 31st instant, and that the same will be payable at the Office of the Society, on and after

MONDAY, THE 9TH DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 20th to the 31st instant inclusive.

By order of the Board.

J. HERBERT MASON,
Secretary and Treasurer.

Office: Masonic Hall, Toronto Street.

The Dominion Bank.

NOTICE is hereby given that a Meeting of the Subscribers to the Stock of the Dominion Bank will be held

AT THE MECHANICS' INSTITUTE,

Church Street, in the City of Toronto, on

TUESDAY, THE TENTH DAY OF JANUARY, A.D. 1871,

AT THE HOUR OF TWELVE O'CLOCK,

noon, for the purpose of proceeding to the Election, and for

THE ELECTION OF SEVEN DIRECTORS

of the said Bank, in accordance with the Act of the Parliament of Canada, passed in the thirty-second and thirty-third years of Her Majesty's Reign, intituled an Act to incorporate the Dominion Bank.

Also please take notice that at

3 O'CLOCK OF THE SAME DAY, AND

AT THE SAME PLACE,

a meeting of said subscribers will be held, for the purpose of considering the expediency of applying to the proper authorities to amend and extend the Charter, and increase the Capital Stock of said Bank.

Dated at Toronto, this fifteenth day of December, A.D. 1870.

By order of the Provisional Directors.

WILLIAM MULOCK,
Secretary

Royal Canadian Bank.

DIVIDEND NO. 8.

NOTICE is hereby given, that a Dividend of

THREE PER CENT.

upon the reduced paid-up capital stock of this Bank, for the half-year ending on the thirty-first day of December, 1870, has this day been declared, payable at the Bank and its branches on the

16TH DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 2nd day of January, A.D. 1871, to the 14th day of January, 1871, inclusive.

By order of the Board,

THOS. McCRAKEN,
Cashier.

Dickson & Macgregor.

INSURANCE and General Agents and Accountants. Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner of Church and Wellington streets.

CHARLES R. DICKSON, ALEX. MURRAY MACGREGOR.

Notice

IS HEREBY GIVEN that an application will be made to the Parliament of the Dominion of Canada, at its next session, for an Act to incorporate a Company, for constructing, maintaining and working Railways, and other Public Works, in the Dominion of Canada, and British North America, and for other purposes.

W. H. DEATTY,

Solicitor for Applicants.

Toronto, Dec. 20th, 1870.

19-9

Mercantile.

Joseph S. Belcher,
(Late Geo. H. Starr & Co.)
COMMISSION & WEST INDIA MERCHANT,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour, and West India Produce, &c.
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; A. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

Toronto Auction Mart.

Established 1834.

F. W. COATE & CO.,

Manufacturers' Agents,
AUCTIONEERS AND COMMISSION MERCHANTS,
KING STREET, TORONTO.

Robert Lawson & Co.,

WHOLESALE AND RETAIL

GROCERS & PROVISION MERCHANTS,

"THE ALBERT HOUSE,"

No. 218 YONGE STREET, COR. OF ALBERT,

Dealers wishing to buy in small quantities will do well by calling at this establishment.

Every article sold very low for cash.

Goods always fresh and stock large and well assorted.

R. L. & Co., are prepared to purchase any quantity of choice Dairy Butter.

ROBERT LAWSON & Co.

9-3m No. 218 Yonge Street, corner of Albert.

Richard Hall & Co.,

HARDWARE Merchants, 58 Yonge Street, opposite Express Offices, Toronto.

L Coffee & Co.

PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

Parson Bros.,

PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

Childs & Hamilton.

MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

Sessions, Turner & Cooper.

MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc. Warehouse, Front St., and next door to that of James Campbell.

THE MONETARY AND COMMERCIAL TIMES—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Rail ways, Mining, Public Companies, Investments, and Joint Stock Enterprise.

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SUBSCRIPTION PRICE:

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Canadian postage prepaid on foreign subscriptions.

Office—No. 60 Church Street, Toronto, Ontario.

J. M. TROUT,
Business Manager.

THE NATIONAL

Life Insurance Company of the United States of America.

CHARTERED BY SPECIAL ACT OF CONGRESS.

CASH CAPITAL.....\$1,000,000, PAID IN FULL.

1. THIS COMPANY ISSUED IN THE FIRST YEAR of its existence 7,070 Policies, insuring over \$19,253,400, the annual Premiums upon which amounted to \$751,582.47.

2. It will be noticed, upon examination, that in character, standing, and efficiency, the Board of Direction is unsurpassed.

3. The Company's Charter expressly provides "That any Policy taken out in favor of a wife, child, relative, or other person having an interest in the life of the insured, shall not be liable to seizure by the creditors of the person so insured; Provided, that the Policy does not exceed the sum of ten thousand dollars." The "NATIONAL" is the only Company doing business in Canada whose Charter provides as above.

4. While the NATIONAL LIFE rates are the lowest, its Cash Capital is the largest of any purely Life Office doing business in Canada; and it has by far the largest assets, in proportion to its liabilities of any Life Insurance Corporation in the world. IT IS THE ONLY AMERICAN LIFE COMPANY THAT HAS MADE A DEPOSIT IN CANADA FOR THE BENEFIT OF "CANADIAN POLICY-HOLDERS."

5. The insured is not restricted from travelling in any part of the United States or British Provinces, or in Europe, in time of peace. "Permits" to cross the ocean, or to visit California, are not required.

Persons intending to Insure, and those already Insured, will do well to consider the advantages offered by the "NATIONAL" before Insuring or renewing their present Policies with other Companies.

Special reduction made to Clergymen insuring with the General Agents direct.

Applications for Insurance or for agencies can be made to

LIVINGSTON, MOORE & CO.,

General Agts. for the Dominion of Canada.

ED ROBINSON, Toronto,
Manager.

The undersigned take pleasure in saying that "The National Life Insurance Company of the United States of America" is in EVERY RESPECT, worthy of the confidence and patronage of Canadians.

JOHN STEVENSON,

Speaker, Legislative Assembly, Ontario, Napanee.

WM. McMASTER,

President Canadian Bank of Commerce, Toronto.

W. K. MUIR,

Gen'l Supt'g W. R. of Canada, Hamilton.

H. B. RATHBUN & SON, Mill Point.

C. R. MURRAY,

Manager Canadian Bank of Commerce, Hamilton.

H. MCKINSTRY,

Manager Royal Canadian Bank, Hamilton.

E. & C. GURNEY,

Hamilton and Toronto.

WM. McGIVERIN & CO.,

Hamilton.

STEPHEN ENGLISH,

Editor of the "Insurance Times," New York.

J. M. TROUT,

of the "Monetary Times," Toronto.

J. H. & C. M. GOODSSELL,

of the "Spectator," New York.

BUCHANANS, BINNY & MCKENZIE,

Importers, Hamilton.

BARBER BROTHERS,

Wollen Manufacturers, Streetsville.

H. S. STRATHY,

Cashier Canadian Bank of Commerce, Toronto.

H. S. HOWLAND,

Vice-President Canadian Bank of Commerce, Toronto.

THOS. McCRAKEN,

Cashier Royal Canadian Bank, Toronto.

R. J. U. CHIPMAN,

Secretary Colonial Securities Company, Toronto.

CHAS. CHADWICK, (Ingersoll.)

President Beaver and Toronto Mutual Fire Insurance Co., Toronto.

WM. H. CHILDS,

General Agent Aetna Ins. Co. Niagara Falls, N. Y.

G. P. RIDOUT, Toronto.

JNO. C. KEMP,

Inspector Canadian Bank of Commerce, Toronto.

P. W. DAYFOOT & CO. Hamilton.

B. M. BRITTON, Barrister, Kingston.

CHARLES HUTCHINSON,

County Crown Attorney, London.

DAVID PRESTON,

(of David Preston & Co., Bankers) Detroit.

A. McKELLAR, M. P. P., Chatham.

WALTER McCREA, Senator, Chatham.

R. C. FITZGERALD,

Manager R. C. Bank, Chatham.

Hotels.**Albion Hotel,**

MCGILL STREET, MONTREAL.

AMPLE ACCOMMODATION FOR 500 GUESTS.

FARE, \$1.50 PER DAY

Dominion Hall, Cornwall, Ont.,

J. B. MCKENZIE, Proprietor.—This new, large, and first-class Hotel is second to none in the Province. Excellent Sample Rooms for Commercial Travellers. 25

St. James' Hotel, Montreal.

THE undersigned beg to notify the public that they have purchased the above well-known first-class Hotel, and which is now carried on as a

Branch Establishment of the St. Lawrence Hall,

under the management of Mr. Samuel Montgomery (nephew of Mr. Hogan) and Mr. Frederic Gerken, both well known to the travelling community both in the United States and Canada, as being connected with the St. Lawrence Hall.

THE ST. JAMES' is favorably situated, facing Victoria Square, in the very centre of the city, and contiguous to the Post Office and Banks. Its convenience for business men is everything that can be desired, as it is in the immediate vicinity of the leading Wholesale Houses. The rooms being well appointed and ventilated, are cheerful for families, while the menage will be unexceptionable, and no pains will be spared in ministering to the comfort of guests. The proprietors, having leased the adjoining premises, are prepared to offer every inducement to the Spring and Fall Trade; and as their tariff is unexceptionably reasonable, they hope to obtain a large share of public patronage.

H. HOGAN & CO.

Real Estate.**Wadsworth & Unwin,**

(Successors to Dennis & Gosage)

PROVINCIAL LAND SURVEYORS, Valuators, Civil Engineers, and Land Agents. Office—42 Adelaide St. East, opposite the Court House, Toronto.

N.B.—Surveys of every description performed in all parts of Ontario. Mining Lands and Timber Limits, in surveyed territory, surveyed in accordance with the rules and regulations of the Crown Lands Department.

V. B. WADSWORTH, CHARLES UNWIN
27-17t P. L. Surveyor. P. L. Surveyor.

The Canadian Land and Emigration Company

OFFERS for Sale, on conditions of Settlement,
GOOD FARM LANDS,

the COUNTY OF PETERBORO', Ontario, in the well-settled TOWNSHIP OF DYSART,

where there are Grist and Saw Mills, Stores, &c., &c.,

AT ONE DOLLAR AND A HALF AN ACRE.

In the adjoining Townships of Guilford, Dudley, Harburn, Harcourt and Bruton, connected with Dysart, and the Village of Haliburton, by the Peterson Road,

AT ONE DOLLAR AN ACRE.

For particulars, apply to

CHAS. JAS. BLOMFIELD,
Manager, C. L. & E. Company, Peterboro

Or to **ALEX. NIVEN, P.L.S.,**
Agent C. L. & E. Company, Haliburton, Ontario.

Financial.**O'Connor & Waller**

EXCHANGE BROKERS, Commission Merchants, and Insurance Agents, Bell's Block, No. 2 Rideau Street, Ottawa.—Personal attention given to the Commission Business, and the utmost promptness by sales and returns strictly observed. All needless expenses carefully avoided. Consignments of Pork, Flour, Hams, Bacon, Cheese, Liquors, and General Produce, solicited. Liberal advances made in the usual form. Good references if required.

R. E. O'CONNOR, 33-ly) **W. H. WALLER.**

Financial.

Philip Browne & Co.,
BANKERS AND STOCK BROKERS.

DEALERS IN
STERLING EXCHANGE, U. S. Currency, Silver and
Bonds, Bank Stocks, Debentures, Mortgages, &c., &c.
Drafts on New York issued, in Gold and Currency.
Prompt attention given to collections. Advances made
on Securities.
No. 67 YONGE STREET, TORONTO.
JAMES BROWNE. S PHILIP BROWNE, Notary Public.

MONEY TO LOAN.

H E TRUST AND LOAN COMPANY

ARE prepared to advance money on the security of Real
Estate, in either country, city, or town, sums from
\$400 to any amount, for a period to suit the borrower.

INTEREST AT EIGHT PER CENT.

No commission, and the legal charges on a very reduced
scale. The money may be repaid by

ANNUAL INSTALMENTS,

or in one sum, and where the interest is paid punctually
and the security is good, the loan may remain unpaid beyond
maturity.

As an institution, this company can confidently say
they offer advantages to borrowers superior to any other
company in Canada. In order to facilitate the granting of
loans, and until the Head Office is moved to Toronto, the
Commissioner will be at the office of the subscriber one
day every week to receive applications.

For further particulars apply to

J. W. G. WHITNEY,

Appraiser of Trust and Loan Company
for the City of Toronto and County of York.

And Hamilton, to

A. H. MACAULAY,

Provincial Insurance Co. of Canada Office,
57 James St. (north) Royal Hotel Block.

Herrick & Crombie.

BANKERS, COMMISSION MERCHANTS,
AND GENERAL AGENTS

For the Purchase and Sale of Manufactures, Produce,
Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended
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Sterling Exchange, American Currency, Bonds and Stock,
Gold, Silver, and Canadian Stocks and Securities.
Bought and Sold.

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DRAFTS ON NEW YORK, Gold, Silver, Uncurrent
money, Mortgages, Stocks, Lands, Houses, &c.,
bought and sold at best rates. Orders by Telegraph
or letter promptly attended to.
Interest paid on Deposits. 18-3m

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DEPOSITS received, from Twenty Cents upwards; in-
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Interest allowed at 5 and 6 per cent.

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MANAGER.

Agents' Directory.

J. L. HOOPER. Agent for Liverpool, London, and
Globe Fire and Life; also British America Marine.
Hamilton.

GREGORY & YOUNG. Agents for Imperial Fire Ins.
Co., Commercial Union Fire and Life, Montreal
Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY. Insurance Agent and Commission
Merchant, Telegraph Building, (basement) No. 26 St.
Peter street, Quebec.

JOHN GARVIN. General Agent for the Etna Life Insur-
ance Company, of Hartford, Conn., for Western
Canada. Office, Toronto Street, Toronto.

GEORGE A. YOUNG. Agent, Hamilton Branch, Royal
Insurance Company, Fire and Life, corner James and
Merrick Streets.

ARCHIBALD McEAND. Agent, Hartford Fire Ins.
Co., Home Ins. Co., of New Haven, Travelers' Ins. Co.,
No. 11, James Street, Hamilton.

J. D. PRINGLE. Agent for North British and Mercan-
tile Fire and Life; Provincial, Fire and Marine; Scot-
tish Provincial, Life; Etna, of Hartford, Inland Marine;
Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY. Accountant, Official Assignee, Agent
for Etna Ins. Co. of Hartford; London Assurance
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WILLSON & SMITH.roduce Commission Merchants;
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Office—43 and 45 South-er. King and John Sts., Ham-
ilton, Ont. W. WILLSON. C. B. SMITH.

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Very best Companies represented.

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Co.; Travelers Insurance Co.; Hartford Fire Ins'e Co.;
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Talbot Street, London, Ont.

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and Invested, &c., &c.; Stratford, Ont.

M. B. ROELIN. Agent Western, Provincial, Beaver,
Citizens' & Cas. Landed Credit Cos.; also Valuator for
the Trust and Loan Co. of Upper Canada. Belleville, Ont.

JOHN AGNEW. Agent for Royal, Imperial, North Bri-
tish, Home, and Provincial Fire Ins. Cos.; Scottish
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JOHN BUTLER. Agent for Queen Ins. Co., Hartford
Ins. Co., Western Ins. Co., and Travelers' Life and Ac-
cident Ins. Co. Victoria Hall, Cobourg, Ont.

R. & H. O'HARA. Agents for Western Ass. Co.,
Hartford Ins. Co., Travelers' Life and Accident Ins.
Co., and Canada Life Ins. Co. Bowmanville, Ont.

THOMAS CHRISTIE. Agent Liverpool and London
and Globe, N. B. and Mercantile, British America,
Provincial, and Gen'l Mutual Ins. Cos.; Official Assignee;
House and Land Agent; debts collected. Bowmanville, O.

A. C. BICK. Agent for Home Fire Insurance, Canada
Life, and Canada Permanent Building and Savings
Society, Caledonia, Ont.

Notice

IS hereby given that application will be made to the
Legislature of Ontario, at its next Session, for an Act
to incorporate "The Queen City Fire Insurance Company."
Toronto, 29th September, 1870. 7-6t

Insurance.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE..... LONDON, ONT.

A purely Mutual—Purely Farmers' Company.

Capital, 1st January, 1870..... \$228,773 95

Cash and Cash Items..... \$76,874 66

With 32,822 Members.

THIS, the only "Fire Mutual" that has invested with the
Dominion Government, in compliance with the Insur-
ance Law of Canada, continues to do the largest Farmers'
business in Ontario, having last year issued 11,141 Policies,
and a large increase has taken place in the business for
the first five months of 1870. Its rates are as low as any
well established company in the Dominion, and lower than
those of a great many. For insurance, apply to any of
the Agents, or address the Secretary, London, Ont.

N. B.—The "Agricultural" is now establishing Agencies
portions of the Province of Quebec.

New York Life Report.

A SUPPLY RECEIVED AT THIS OFFICE.

Price, in paper, by mail, post-paid..... \$0 60
In cloth (green and gold) post-paid..... 2 25

THIS IS AN INDISPENSABLE BOOK TO LIFE
AGENTS.

Scottish Imperial

Insurance Company.

CAPITAL £1,000,000 STERLING.

HEAD OFFICE—GEORGE STREET, GLASGOW.

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No. 96 St. FRANCIS XAVIER STREET.

H. J. JOHNSTON,
Secretary and General Agent

I. C. GILMOR,

Agent at Toronto.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
385 AND 387 St. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg.

MORLAND, WATSON & Co., General Agents for Canada
FRED. COLE, Secretary.

39-ly W. M. WESTMACOTT, Agent at Toronto.

Agricultural

Insurance Company of Watertown.

CASH ASSETS..... \$500,000
DEPOSITED AT OTTAWA..... \$51,500

THIS Company is prepared to do a FARM, LIVE STOCK
and NON-HAZARDOUS business throughout Ontario

A. W. SMITH,
Agent for Toronto and Vicinity.

HENRY CLINE, General Agent, Kingston.

7- OFFICE—WELLINGTON STREET, TORONT.

To Advertisers.

THE GAZETTE now offers to business people an adver-
tising medium unequalled by any Newspaper in the
Province. In August last, the publication of the Evening
Telegraph and the Tri-weekly Gazette were discontinued, and
the Lists of both these papers added to the already large
circulation of the Daily Edition of The Gazette. The en-
largement and other improvements made have given it such
increased popularity among all classes, that to-day The
Gazette enjoys a much larger circulation than all the other
English morning Dailies in the city combined.

The Gazette is sold in the city, and by Newsdealers to
whom it is delivered by first Trains at the principal News
Agencies throughout the Dominion at 10 cents a week, or
\$5 a year in advance.

Orders by Mail or otherwise will receive prompt atten-
tion.

T. & R. WHITE,
Printers & Publishers.

Montreal, December, 1870.

British Advertisements.

Dunville & Co.'s

V.  R.

OLD IRISH WHISKEY,

BELFAST,

Of same quality as that supplied to the
INTERNATIONAL EXHIBITION OF 1862,
DUBLIN EXHIBITION 1865,
PARIS EXHIBITION 1867,

And now regularly to the House of Lords, the quality of
which is equal to the Finest French Brandy, may be had
in casks and cases, from the principal Spirit Merchants in
Canada. The trade only supplied.
Quotations on application to
Messrs. DUNVILLE & CO.,
Belfast Ireland.

JOHN HEATH,
(Late Thos. Lowe & Co.)
Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,
BIRMINGHAM, ENGLAND,
STEEL PEN MANUFACTURER,
AND
STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens.
Agent for Hart's Patent Paper Fasteners.
Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.
Particular attention is requested to J. Heath's first-class
Extra-Strong Pens, now so largely used.
A liberal discount to wholesale stationers.
Illustrated catalogues supplied to the trade only, on
receipt of business card.



JOSEPH GILLOTT'S
STEEL PENS.

Sold by all Dealers throughout the World.

Seymour's Straw Bottle
Envelopes

shipped in eight gross canvas pack-
ages, at 6s 6d per gross, or forwarded
for packing empty bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and resell on
arriving. Established 12 years. Sole
manufacturer.

THOS. WHITEHEAD,
-37 Eastcheap, London, E. C.

The Mercantile Agency,
FOR THE
PROMOTION AND PROTECTION OF TRADE
Established in 1841.
DUN, WIMAN & Co.
Montreal, Toronto and Halifax.

REFERENCE Book, containing names and ratings of
Business Men in the Dominion, published semi-
annually. 24-1

Dry Lumber of all kinds, to Builders
and Dealers, by the car load, at Whole-
sale Prices.

THE Subscribers have on hand an unlimited supply of
Dry boards of all kinds, 1 1/2" and 1 1/4" Flooring, 1 1/2"
and 2" Pickings, Clear Strips, Sheeting and Cut-offs, all
thoroughly dry, and loaded on cars to suit purchasers, at
the lowest wholesale prices.
McDOUGALL & BRO.
Office, south-west corner of King and Yonge Streets,
over Dow's Dry Goods store.
All Orders promptly supplied. Bills cut to order on
shortest notice.

TORONTO PRICES CURRENT.—JAN. 5, 1871.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. \$ c.	Groceries—Contin'd	\$ c. \$ c.	Leather—Contin'd	\$ c. \$ c.
Mens' Th'k Boots, 1 ex.	2 05 0 60	Dry Crushed	0 00 0 12 1/2	Do. 1st qual middle do..	0 24 0 26
" " " " No. 1....	2 40 2 50	Extra Ground.....	0 13 1/2 0 13 1/2	Do. No. 2, light weights	0 22 0 23
" " " " No. 2....	2 20 2 40	Teas:		Slaughter heavy	0 23 0 25
" Split Boots.....	2 00 0 00	Japan com'n to good..	0 42 0 50	Do. light.....	0 26 0 26
" Kip Boots, cl., 1 ex	3 15 0 00	" " Fine to choicest..	0 60 0 65	Harness, best	0 28 0 32
" " " " D. S., 1 ex.	2 90 0 00	Colored, com. to fine..	0 50 0 70	" " No. 2	0 00 0 00
" " " " clump No 1	2 50 0 00	Congou & Souch'ng..	0 38 0 75	Upper heavy	0 38 0 40
" " " " D. S. No. 1	2 40 0 00	Oolong, good to fine..	0 50 0 65	light	0 40 0 44
Boys' Thick Boots, 1 ex.	1 90 0 00	Y. Hyson, com to gd..	0 34 0 55	Kip Skins, Patna	0 35 0 40
" " " " No. 1....	1 70 1 80	Medium to choice	0 65 0 80	French	0 70 0 90
Youths' " " " " No. 1	1 55 1 80	Extra choice	0 85 0 95	English	0 65 0 80
" " " " No. 1	1 45 0 00	Gunpowd'r. to mea..	0 55 0 70	Hemlock Calf (30 to	
Child's Fly top B'ts 6 to 9	1 20 0 00	" " med. to fine..	0 70 0 85	35 lbs.) per doz.....	0 70 0 85
Woman's Kid Bal. MS	2 25 2 50	" " fine to fine's't..	0 85 0 95	Do. light	0 45 0 70
" " Cong. MS	1 80 2 20	Hyson	0 45 0 60	French Calf	1 20 1 57
" " Peb. & Buff Bal. MS	1 30 1 75	Imperial	0 42 0 80	Grain & Satn Clt @ doz	0 00 0 55
" " Felt Bal & Gait MS	1 75 2 00	Tobacco, Manufact'd:		Splits, large @ lb..	0 30 0 36
" " Calf Bal. (peg) DS	1 00 0 00	Dark, 5s & 10s, Cn Lf, @ lb	0 30 0 32	" small	0 00 0 25
" " Peb., buff " DS	1 20 1 45	" " West. do, com	0 31 0 33	Enamelled Cow @ foot..	0 20 0 51
" " Calf Batts, DS ..	1 35 0 00	" " Western Leaf,		Patent	0 20 0 21
" " Buff Batts, DS ..	1 15 1 25	[good to fine..	0 38 0 50	Pebble Grain	0 15 0 17
" " Split Batts, DS ..	0 95 1 10	Bright sorts, good to fine	0 50 0 65	Buff	0 15 0 17
Misses' Polish Peb. Bal.		choice.....	0 55 0 80	Oils.	
DS MS. 11 to 2.	1 30 0 00	Hardware.		Cod	0 62 0 65
" " Peb., Buff Bal DS pg	0 95 1 10	Tin (net cash prices)		Lard, extra	1 45 0 00
" " Buff Batts DS No 1	0 95 0 00	Block, @ lb.....	0 33 0 35	" " No. 1	1 12 0 00
" " Split Batts DS ..	0 85 0 00	Grain.....	0 34 0 00	" " No. 2	0 00 0 00
Child's Polish Peb. Bal.		Copper:		Lubricating, patent ..	0 00 0 00
DS MS. 6 to 10.	1 05 0 00	Pig	0 20 0 22	" " Mott's economic	0 30 0 00
" " Peb & Buff Bal. D.		Sheet.....	0 29 0 31	Linseed, raw.....	0 75 0 77 1/2
" " S. peg 6 to 10..	0 75 0 85	Cut Nails:		" " boiled.....	0 80 0 82 1/2
" " Buff Batts DS, 1 ex	0 70 0 00	Assorted 1/2 Shingles,		Machinery.....	0 00 0 00
" " Split Batts DS....	0 00 0 00	@ 100 lb.....	0 00 3 55	Olive, common, @ gal..	1 20 1 25
Drugs.		Shingle alone do	3 40 3 45	" " salad	1 80 2 30
Aloes Cape.....	0 15 0 20	Lathe and 5 dy.....	3 40 3 45	" " salad, in bots.	
Alum.....	0 02 1/2 0 03 1/2	Galvanized Iron:		qt. @ case.....	3 60 3 75
Borax	0 18 0 20	Assorted sizes.....	0 08 0 09	Seal, pale.....	0 75 0 80
Camphor, refined.....	0 45 0 55	Best No. 24.....	0 07 1/2 0 00	Spirits Turpentine.....	0 55 0 56
Castor Oil.....	0 12 1/2 0 16	" " 28.....	0 08 0 08 1/2	Whale, ref'd.....	0 85 1 00
Caustic Soda.....	0 03 1/2 0 05	" " 28.....	0 09 0 09 1/2	Paints, &c.	
Cream Tartar	0 25 0 30	Horse Nails:		White Lead, genuine	
Epsom Salts	0 03 0 04	Guest's or Griffin's		in Oil, @ 25 lbs.....	0 00 2
Extract Logwood.....	0 10 1/2 0 13	assorted sizes.....	0 00 0 00	Do. No. 1	0 00 2 10
Gum Arabic, sorts.....	0 30 0 35	For W. ass'd sizes.....	0 18 0 19	" " 2	0 00 1 90
Indigo, Madras.....	1 00 1 10	Patent Hammer'd do..	0 16 0 17	" " 3	0 00 1 70
Licorice, com:.....	0 14 0 25	Iron (at 4 months):		Common	1 30 0 00
Madder.....	0 14 1/2 0 18	Pig—Gartsherrrie No. 1.	26 00 27 00	White Lead, dry.....	0 05 1/2 0 09
Opium.....	8 50 9 00	Calder No. 1	00 00 25 00	Red Lead.....	0 06 1/2 0 08
Oxalic Acid.....	0 24 0 32	" No 3	00 00 24 00	Venetian Red, Eng'h..	0 02 1/2 0 03 1/2
Potash, Bi-tart.....	0 25 0 28	Other brands. No 1..	24 00 25 50	Yellow Ochre, Fren'h..	0 02 1/2 0 03 1/2
" " Bichromate.....	0 14 0 18	" " No 2.....	0 00 0 00	Whiting	0 50 1 25
Potass Iodide	4 00 4 50	Bar—Scotch, @ 100 lb.	2 40 2 60	Petroleum.	
Soda Ash	0 03 0 04	Refined.....	3 00 3 25	(Refined @ gal.)	
Soda Bicarb	3 37 4 00	Swedes	5 00 5 50	Water white, 5 bris..	0 27 0 00
Tartaric Acid.....	0 39 0 45	Hoops—Coopers.....	3 10 3 35	" " single brl.....	0 29 0 00
Groceries.		Band	3 10 3 35	Straw, 5 bris.....	0 00 0 23
Java, @ lb.....	0 20 0 22	Boiler Plates.....	3 10 3 35	" " single brl.....	0 00 0 24
Laguayra.....	0 17 0 18	Canada Plates.....	3 90 4 10	Amber, by ear load..	0 00 0 00
Rio.....	0 15 1/2 0 17	Coatbridge.....	4 00 4 10	Benzine	0 35 0 38
Fish.		Pontypool.....	3 90 4 10	Produce.	
Herrings, Lab. split..	6 62 1/2 6 75	Swansea	3 90 4 10	Grain:	
" " Canso.....	5 25 5 50	Lead (at 4 months):		Wheat, Spring, 60 lb..	1 13 1 15
" " round.....	4 00 4 50	Bar, @ 100 lbs.....	0 06 1/2 0 07	" " Fall 60 ".....	1 15 1 22
" " scaled.....	0 43 0 45	Sheet ".....	0 06 1/2 0 08	Barley, new .. 48 "...	0 50 0 60
Mackerel, bris.....	8 87 9 00	Shot.....	0 07 1/2 0 00	Peas..... 60 ".....	0 68 0 70
Loch. Her. wh'e firs &	2 50 2 75	Iron Wire (net cash):		Oats..... 34 ".....	0 41 0 42
" " half ".....	1 25 1 50	No. 6, @ bundle.....	2 70 2 80	Rye	0 00 0 70
White Fish & Trout..	3 75 4 25	" " 9, ".....	3 10 3 20	Seeds:	
Salmon, saltwater..	15 75 16 00	" " 12, ".....	3 40 3 50	Clover, choice 60 "...	0 00 7 25
Dry Cod, @ 112 lbs...	5 37 5 50	" " 16, ".....	4 30 4 40	Timothy, cho	0 00 0 00
Fruit:		Powder:		Flax	2 00 2 25
Raisins, Layers	1 90 2 00	Blasting, Canada.....	3 75 0 00	Flour (per brl.):	
" " M E.....	1 75 1 80	FF	4 75 5 00	Superior extra.....	0 00 0 00
" " Valentias.....	0 8 0 8 1/2	FFF	5 25 5 50	Extra superfine.....	0 00 5 75
Currants, new.....	0 07 0 07 1/2	Blasting, English ..	4 00 5 00	Fancy superfine.....	5 40 5 50
" " old.....	0 06 0 00	FF loose.....	5 00 6 00	Superfine No 1.....	5 20 5 30
Figs.....	0 11 0 15	FFF	6 00 6 50	" " 2.....	
Molasses:		Pressed Spikes (4 mos):		Oatmeal, (per brl.)...	0 00 5 25
Clayed, @ gal.....	0 30 0 35	Regular sizes 100.....	4 00 4 25	Provisions	
Syrups, Standard	0 51 0 53	Extra	4 50 5 00	Butter, dairy tub @ lb..	0 18 0 19
" " Golden	0 55 0 56	Tin Plate (net cash):		" " store packed..	0 13 0 14
Rice—Arracan	4 00 4 25	IC Coke	7 25 0 00	Cheese.....	0 12 0 13
" " Rangoon	3 90 4 00	IC Charcoal.....	8 50 8 75	Pork, mess, new.....	19 00 20 00
Spices:		IX	10 50 10 75	" " prime mess.....	00 00 00 00
Cassia, whole, @ lb..	0 38 0 40	IXX	13 00 13 25	" " prime	00 00 00 00
Cloves	0 10 0 12	DC	7 50 7 75	Bacon, Canada.....	0 00 0 00
Nutmegs	0 68 0 70	DX	9 50 9 75	" " Cumber'd cut..	0 10 1/2 0 11
Ginger, ground.....	0 18 0 23	Hides & Skins, @ lb		" " smoked	0 13 1/2 0 00
" " Jamaica, root..	0 17 0 20	Green, No. 1	0 00 0 08	Hams, covered.....	0 11 0 00
Pepper, black.....	0 14 0 15	Green, No. 2.....	0 00 0 07	" " smoked.....	0 12 0 00
Pimento	0 09 0 09 1/2	Cured	0 00 0 00	Shoulders, in salt ..	0 10 0 00
Sugars—(60 days):		Calfskins, green.....	0 00 0 12	Lard, in kegs.....	0 12 0 00
Port Rico, @ lb.....	0 9 0 9 1/2	Calfskins, cured.....	0 00 0 12 1/2	Eggs, packed.....	0 00 0 25
Cuba	0 8 1/2 0 9 1/2	Sheepskins.....	1 00 0 00	Beef Hams	0 00 0 00
Barbadoes (bright)..	0 9 0 9 1/2	Hops.		Tallow	0 07 0 07
Canada Sugar Refine'y,		Medium to good.....	0 05 0 13	Hogs dressed, heavy..	6 20 6 40
Yellow, No. 2, 60ds..	0 9 1/2 0 9 1/2	Leather, @ (4 mos.)		" " medium.....	6 00 6 20
" " No. 2 1/2.....	0 9 1/2 0 10	In lots of less than		" " light.....	0 00 0 00
" " No. 3.....	0 10 1/2 0 10 1/2	50 sides, 10 @ cut		Salt, &c.	
Crushed X.....	0 11 1/2 0 11 1/2	higher.....		Liverpool coarse.....	0 80 0 85
" " A.....	0 12 1/2 0 00	Spanish Sole, 1st qual'y		Godofrich.....	1 55 1 60
Ground.....	0 00 0 12 1/2	heavy, weights @ lb..	0 23 0 25	Plaster	1 05 1 10

Soap & Candles.	\$ c.	c.	Brandy.	\$ c.	\$ c.
Golden Bar	0 07	0 07	J. Robin & Co.'s ..	2 30	2 40
Silver Bar	0 07	0 07	Otard, Dupuy & Co ..	2 30	2 40
Crown No. 1	0 05	0 05	Brandy, cases	8 75	9 00
	0 03	0 03	Brandy, com. per c ..	4 25	4 50
Wines, Liquors, &c.			Whiskey.		
Alle:			GOODEHAM & WORTS'		
English, per doz. qrts.	2 60	2 75	Wholesale Prices:		
Guinness Dub Portr..	2 35	2 40	Terms Cash—Under 5		
Spirits:			brts., net: 5 to 10 brts.,		
Pure Jam. Rum. 16 o.p.	1 80	2 25	2 1/2 p.c. off: 10 brts. and		
De Kuyper's H. Gin..	1 55	1 65	over, 5 p.c. off.		
Booth's Old Tom	1 90	2 00			
Gin:					
Green, cases	4 09	4 25			
Booth's Old Tom, c ..	5 50	6 00			
Wines:					
Pure, common	0 75	1 25			
" fine old	2 00	4 00			
Sherry, common	0 75	1 50			
" medium	1 70	1 80			
" old pale or golden ..	2 50	4 00			
Brandy.					
Hennessy's, per gal..	2 40	2 60			
Martell's	2 40	2 60			

INSURANCE COMPANIES
ENGLISH.—Quotations on the London Market.

No.	Last Dividend.	Name of Company.	Share parval & amount paid.	Last Sale.
20,000	8 b 15s.	Briton Medical and General Life...	10	2 1/2
50,000	10	Commer'l Union, Fire, Life and Mar.	50	7 1/2
24,000	8	City of Glasgow	25	4 1/2
50,000	9 1/2	Edinburgh Life	100	15 3/4
400,000	5 1/2	European Life and Guarantee	100	20 1/2
20,000	5 1/2	Guardian, £10 originally paid.	100	50
12,000	£1 p.sh.	Imperial Fire	100	10
7,500	10	Imperial Life	100	10
100,000	10	Lancashire Fire and Life	20	3 1/2
10,000	11	Life Association of Scotland	40	7 1/2
35,882	36	London Assurance Corporation	25	12 1/2
10,000	5	London and Lancashire Life	10	1
391,752	40	Liverp'l & London & Globe F. & L.	20	2
20,000	14	Northern Fire and Life	100	5
40,000	16	North British and Mercantile	50	6 1/2
40,000	50	Ocean Marine	25	5
.....	£9 p. s.	Phoenix	100	40
200,000	10	Queen Fire and Life	10	1
100,000	11 1/2	Royal Insurance	20	3
20,000	10	Scottish Provincial Fire and Life ..	50	2 1/2
10,000	25	Standard Life	50	12
4,000	5 bo	Star Life	25	1 1/2

CANADIAN.

No.	Last Dividend.	Name of Company.	Share parval & amount paid.	Last Sale.
8,000	4-6mo.	British America Fire and Marine ..	50	32 1/2
2,500	5	Canada Life	400	50
4,000	12	Montreal Assurance	250	25
70,000	None.	Provincial Fire and Marine	60	11
.....	33 p. sh.	Quebec Fire	40	32 1/2
.....	10	" Marine	100	40
10,000	5 1/2 mo's.	Western Assurance	40	10

AMERICAN.

When organized.	No. of Shares.	Last Dividend.	Name of Company.	Parval of Shares.	Offered.	Asked.
1853	1,500	..	Etna Life, of Hartford ..	\$100	..	250
1819	30,000	6	Etna Fire, of Hartford ..	100	210	212 1/2
1819	10,000	10	Hartford, of Hartford ..	100	255	262 1/2
1859	10,000	..	Home, of New Haven, Ct	100	..	..
1863	5,000	..	Travelers' Life & Accident	101	114 1/2	116

RAILWAYS.

	Share.	Parval.	Offered.	Asked.
Atlantic and St. Lawrence	£100	All.	..	76 7/8
Do. do. 6 p.c. sig. mort. bonds ..	100	..	..	88 9/16
Buffalo and Lake Huron Pref	100	..	..	4 4/8
Do. do. 5 1/2 p.c. bonds, 1872-3-4 ..	100	..	..	89 8/8
Montreal and Champlain	200	..	16 21	..
Do. do. Pref.	100	..	12 13	10 1/2
Grand Trunk	100	..	..	96 9/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c. ..	100	..	..	53 5/8
Do. First Pref. Bonds, 5 p.c. ..	100	..	..	35 3/7
Do. Second Pref. Bonds, 5 p.c. ..	100	..	..	29 3/1
Do. Third Pref. Stock, 4 p.c. ..	100	..	..	15 1/6
Do. Fourth Pref. Stock, 3 p.c. ..	20 1/2	..	14 1/2	13 1/2
Great Western	100	All.	..	97 9/9
Do. 6 p.c. Bds. due 1873-76 ..	100	..	..	94 9/6
Do. 5 1/2 p.c. Bds. due 1877-78 ..	100	..	..	92 9/4
Do. 5 p.c. Pref. issue at 80 ..	100	..	..	84 8/7
Northern of Canada, 6 p.c. 1st Pref. Bds	100	..	..	..
Do. do. 2nd	100	..	..	..

EXCHANGE.

	Montr'l.	Quebec.	Toronto.
Bank on London, 60 days	9 1/2	9 1/2	9 1/2
Sight or 75 days date	8 3/4	8 3/4	8 3/4
Private do.	9 9/16	9 9/16	9 9/16
Bank on New York	9 1/2	9 1/2	9 1/2
Private do.	9 1/2	9 1/2	9 1/2
Gold Drafts do.	5 6	6 1/2	5 10
American Silver .....	..	..	..

STOCK AND BOND REPORT.

NAME.	Shares.	Paid up.	Divid'd last 6 Months.	Dividend Day.	CLOSING PRICES.		
					Toronto, Jan. 4.	Montre', Jan. 2.	Quebec, Dec. 30.
BANKS.							
British North America	£50	All.	5 1/2 p.c.	July and Jan	106 107	..	..
Canadian Bank of Com'ce	50	All.	4	..	117 118	bks'clsd	bks'clsd
City Bank Montreal	100	..	3	June 1, 1 Dec.	84 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2
Du Peuple	50	..	3 1/2	1 Mar., 1 Sept.	105 106	106 106 1/2	106 106 1/2
Eastern Townships	50	..	4	1 July, 1 Jan.	..	bks'clsd	bks'clsd
Jacques Cartier	50	All.	4	1 June, 1 Dec.	114 115	114 115	114 115
Mechanics' Bank	50	80	4	1 Nov., 1 May.	68 70	67 70	68 70
Merchants' Bank of Canada ..	100	All.	4	1 Jan., 1 July.	116 117	116 1/2 116 1/2	116 116 1/2
Molson's Bank	50	..	3	1 Apr., 1 Oct.	109 110	109 1/2 110	109 1/2 110
Montreal	200	..	3 1/2	1 June, 1 Dec.	222 223	222 223	222 222 1/2
Nationale	50	..	3 1/2	1 Nov., 1 May.	6 107	106 107	106 107
Niagara District	100	75	3	1 Jan., 1 July.	..	..	..
Ontario Bank	40	All.	4	1 June, 1 Dec.	107 107 1/2	107 108	106 107 1/2
Quebec Bank	100	..	2 1/2	1 June, 1 Dec	112 114	113 114	113 113 1/2
Royal Canadian	50	60	5	1 Jan., 1 July.	bks'clsd	bks'clsd	bks'clsd
Toronto	100	..	4	1 Jan., 1 July.	156 157	155 157	155 156
Union Bank	100	..	4	1 Jan., 1 July.	108	109	108 110
MISCELLANEOUS.							
Canada Landed Credit Co.	50	\$25	3 1/2	..	100 100 1/2	..	..
Canada Per. Bldg Society	50	All.	5 1/2	..	140 1/2	..	..
Do. In'd Steam Nav. Co.	100	All.	5 1/2 m	..	..	105 107 1/2	104 107
Canada Rolling Stock Co.	100	..	None.	..	..	105	..
Frerhold Building Society	100	All.	5	..	126 126 1/2	..	..
Hamilton Gas Company .....	..	..	4 1/2	..	..	..	..
Huron Copper Bay Co. ....	..	..	25	..	..	25 35	..
Huron & Erie Sv'gs & Loan Soc	50	All.	4 1/2	..	116 117	..	..
Montreal Mining Consols.	20	15 1	..	..	..	4 10 4 50	..
Do. Telegraph Co.	40	All.	5	..	222 230	222 230	220 230
Do. Elevating Co.	100	..	5	..	..	..	..
Do. City Gas Co.	40	..	4	15 Mar., 15 Sep	..	170 150	170 175
Do. City Pass. R. Co.	50	..	4	..	..	162 1/2	162 164
Quebec Gas Company	200	All.	4	1 Mar., 1 Sep.	..	..	125 130
Quebec Street R. R.	50	25	4	..	..	..	95 100
Rochelle Navigation Co.	100	All.	15-12m	1 Jan., 1 July.	..	185	185
People's Telegraph Company ..	100	..	None.	..	..	100	..
St. Lawrence Tow Boat Co.	100	..	2 p.c. 3m	3 Feb.	..	..	..
Tor'to Consumers' Gas Co.	50	..	2 p.c. 3m	1 My Au Mar Fe	116 117	..	116 117
Union Per. Building Society ..	50	..	5	..	114 114 1/2	..	..
West'n Canada Bldg Socy	50	All.	5	..	125 125 1/2	..	..

SECURITIES.

	Toronto.	Montreal.	Quebec.
Canadian Gov't Deb. 6 p.c. stg.	105 105 1/2	103 106	104 105
Do. do. 5 p.c. cur., 1883	95 1/2 96	95 96 1/2	95 1/2 96
Do. do. 5 p.c. stg., 1885	96 96 1/2	96 96 1/2	96 96 1/2
Do. do. 7 p.c. cur. ....	..	..	..
Domain 6 p.c. 4878 cy	110 110 1/2	110 110 1/2	110 111
Hamilton Bonds .....	..	..	..
Hamilton Corporation .....	..	..	..
Montreal Harbor, 8 p.c. d. 1869 ..	..	..	..
Do. do. 7 p.c. 1870 .....	..	..	..
Do. do. 6 p.c. 1875	103 104	104 105	..
Do. Corporation, 6 p.c. 1891 .....	..	101 101 1/2	101 102
Do. 7 p.c. stock	115 118	116 118	116 118
Do. Water Works, 6 p.c. stg. 1875 ..	100 101 1/2	100 101 1/2	..
Ottawa City 6 p.c. d. 1880 .....	..	95 97	..
Quebec Harbour, 6 p.c. d. 1883 .....	..	..	45 50
Do. do. 7 p.c. do. ....	..	..	35 40
Do. do. 8 p.c. 1886 .....	..	..	79 75
Do. City, 7 p.c. stock .....	..	..	100 100 1/2
Do. do. 7 p.c. 8 do. ....	..	..	100 100 1/2
Do. do. 7 p.c. 5 do. ....	..	..	100 100 1/2
Do. Water Works 6 p.c. 5 years .....	..	..	95 96
Do. do. 6 p.c. 1 1/2 do. ....	..	..	..
Toronto Corporation, 6 p.c. 20 years ..	92 1/2 94	92 1/2 93	..
Kingston City 6 p.c. 1872 .....	..	92 1/2 95	..
County Debentures	102 103	..	..

PRODUCE—Comparative Prices in Toronto Market.

	1871.		1878.		1870.		1869.		1868.	
	WEDNESDAY, January 4.	\$ c.	WEDNESDAY, December 25.	\$ c.	January 4.	\$ c.	January 4.	\$ c.	January 4.	\$ c.
Wheat, Fall .. 60 lbs	1 15	@ 1 22	1 15	@ 1 20	0 84	0 90	1 05	@ 1 20	1 55	@ 1 65
Spring	1 13	1 15	1 12	1 14	0 80	0 82	1 00	1 03	1 48	1 50
Barley	0 50	0 60	0 50	0 62	0 55	0 60	1 25	1 27	1 00	1 05
Oats	0 41	0 43	0 44	0 45	0 29	0 31	0 52	0 55	0 50	0 52
Peas	0 68	0 70	0 68	0 69	0 63	0 55	0 80	0 83	0 70	0 72
Flour, No. 1 Super. brd	5 20	5 30	5 10	5 25	3 80	3 85	4 50	4 60	6 65	6 75
Fancy	5 40	5 50	5 40	5 50	3 90	4 00	0 00	0 00	0 00	0 00
Extra	0 00	5 75	0 00	5 75	4 10	4 20	5 30	5 50	7 30	7 35
Oatmeal	0 00	5 25	0 00	5 00	3 90	4 10	6 00	6 25	5 75	6 00
Pork, Mess	19 00	20 00	19 50	20 00	25 50	26 50	22 00	22 50	18 00	19 00
Butter	0 13	0 19	0 13							

Insurance.

PROVINCIAL
Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO, ONT.

PRESIDENT.—The Hon. J. H. Cameron, D. C. L., Q. C., M. P.
 Vice President.—Lewis Moffatt, Esq., of Moffatt, Murray & Beatty. Other Directors.—C. J. Campbell, Esq., of Campbell & Cassels, Toronto; Hon. M. Cameron, Ottawa; W. J. Macdonell, Esq., President Toronto Savings Bank, Toronto; A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto; H. S. Howland, Esq., Vice President Bank of Commerce, Toronto; George Duggan, Esq., Judge of the County Court, County York, Toronto; A. T. Fulton, Esq., of Geo. Michie & Co. and Fulton, Michie & Co. Toronto; Angus Morrison, Esq., Barrister, M. P., Toronto; James S. Crocker, Esq., Toronto. Manager.—Arthur Harvey, Esq. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all descriptions of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company. No claim that has arisen under the present management has been unadjusted for as long as a week, and all adjusted claims are paid.

ARTHUR HARVEY, Manager.

 Provincial Insurance Co's. Buildings,
 Toronto, June 28, 1870. 46

LANCASHIRE
INSURANCE COMPANY.

CAPITAL,

£2,000,000 - - - STERLING.

FIRE RISKS

taken at reasonable rates of premium, and

ALL LOSSES SETTLED PROMPTLY,

By the undersigned, without reference elsewhere.

S. C. DUNCAN-CLARK & CO.,

General Agents for Ontario,

25-1y N. W. cor. King and Church streets, Toronto.

Phoenix

Fire Assurance Company

LOMBARD ST. AND CHABING CROSS,
LONDON, ENG.

Insurances effected in all parts of the World.

Claims paid

WITH PROMPTITUDE and LIBERALITY.

MOFFATT, MURRAY & BEATTIE,

Agents for Toronto,
36 Yonge Street.

Insurance.

THE EQUITABLE
Life Assurance Society.
OF THE
UNITED STATES.

CASH ASSETS	\$13,000,000
ANNUAL CASH INCOME,	\$7,000,000
NEW BUSINESS IN 1869,	\$51,021,141

THE leading company in the world for new business, by \$13,000,000. Purely Mutual, all profits annually divided among the Policyholders, on Contribution Plan. This Company has special advantageous features: that no other Company in Canada offers. See "Tontine Dividend" circulars, being a 10 per cent. investment, in addition to a Life Insurance. Instalment and all kinds of Endowment Policies. The "Equitable" has fully complied with Dominion Law, by making deposit of \$100,000 in Canadian Securities. Branch office for the Dominion.

R. W. GALE, Manager,
55 CHURCH STREET, TORONTO.

HOLLAND & DEMING, General Agents for Ontario.

Good Agents and Solicitors wanted in unrepresented localities.

The Canada Insurance Union.

OCEAN-MARINE.

Comprising the following Insurance Companies. Incorporated in Canada:

 THE BRITISH AMERICA ASSURANCE CO.
 THE MONTREAL ASSURANCE COMPANY,
 THE WESTERN ASSURANCE COMPANY,

AND AN

ASSOCIATION OF UNDERWRITERS.

THE UNION will issue Binding Policies on HULLS, CARGOES, and FREIGHTS in MONTREAL and LIVERPOOL, and Losses will be paid in Great Britain or Canada, at the option of the assured.

DIRECTORS IN CANADA.—Wm. Murray, Esq., representing the Montreal Assurance Co.; M. H. Gault, Esq., representing the British America Assurance Co.; Alex. Murray, Esq., representing the Western Assurance Co.; John McLennan, Esq., representing the Association of Underwriters.

DIRECTORS IN LIVERPOOL.—John Johnston, Esq., of the firm of Wingate & Johnston; Robt. Allan, Esq., of the firm of Allan Brothers; John Rimmer, of the firm of Thos. Rimmer & Son.

BANKERS.—In Montreal—The Bank of Montreal. In Liverpool—The Bank of Liverpool. In London—The Bank of Montreal, 27 Lombard street.

AGENTS IN LIVERPOOL.—SMITH, GASKELL & CO., 5 India Buildings, Water street.

AGENT IN MONTREAL,

JOHN RHYNAS.

Commercial Chambers, 96 St. Francois Xavier Street.

Insurance.

BEAVER AND TORONTO
Mutual Fire Insurance Company,

OFFICE, BANK OF TORONTO BUILDINGS, WELLINGTON ST.

Number of Policies issued to July, 1870,	36,000
Premium Note capital, over	\$220,000

 C. E. CHADWICK, Toronto, President.
 D. THURSTON, Toronto, Vice-President.
 S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

MERCANTILE BRANCH.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Household Branch) and their contents, and City, Town, and Village Property generally. Also Country, Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies.

Parties insured in either Branch are exempt by law from all liability for losses sustained in the other Branches. Cost of Insurance in this branch averages about two thirds of the usual proprietary rates, as no profits are required.

This company has authority under the Statute 47 and 28 Victoria, cap 99, to issue Policies of Insurance on

LIVE STOCK.

Applications will be received through any Agent of the Company, for Insurance against death from any cause, of Horses, Bulls, Oxen, Steers, and Cows.

HOUSEHOLD BRANCH.

Non-hazardous Household Property will be insured for three years or less, on which a Premium Note averaging from 1½ to 4 per cent. will be taken, of which a small sum must be paid in Cash at the time of insuring, and endorsed on the Note.

FARMERS' BRANCH.

Country Dwelling Houses, isolated, with the Household Furniture, &c., contained therein. Also, Barns and Out-houses, and Farm Produce; Hay and Grain in Stacks; Horses and other Cattle, Waggon, Sleighs and Harness; and Farm Implements and Machines generally; Churches and School Houses, not situated in cities, towns or villages, and isolated from all other buildings.

Agents of this Company are not allowed to charge any fee for Application or Survey.

 W. T. O'REILLY, } Joint Secretaries.
 H. HANCOCK, }

1-1y

PHENIX MUTUAL

Life Insurance Company, of Hartford, Conn.

ASSETS OVER.....\$5,000,000.

ISSUES POLICIES OF ALL KINDS,

 either on the "HALF-NOTE" or "ALL CASH" plans,
 AND DIVIDES ALL THE

PROFITS ANNUALLY AMONGST THE INSURED.

 ANGUS R. BETHUNE,
 GEN. AGENT, MONTREAL.

GOOD ACTIVE MEN WANTED

to act as Agents in unrepresented localities.

APPLY AS ABOVE.

8-1y

LIFE ASSOCIATION OF SCOTLAND.

Invested Funds upwards of £1,000,000 Sterling.

THIS Institution differs from other Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, on other purposes.

CANADA—MONTREAL—PLACE D'ARMES.

DIRECTORS:

 DAVID TORRANCE, Esq., (D. Torrance & Co.)
 GEORGE MOFFATT, (Gillespie, Moffatt & Co.)
 ALEXANDER MORRIS, Esq., M. P., Barrister, Perth.
 Sir G. E. CARTIER, M. P., Minister of Militia.
 PETER REDPATH, Esq., (J. Redpath & Son.)
 J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. TORRANCE & MORRIS.

Medical Officer—R. PALMER HOWARD, Esq., M. D.

Secretary—P. WARDLAW.

Inspector of Agencies—JAMES B. M. CHIPMAN.

TORONTO OFFICE—No. 32 WELLINGTON STREET EAST.

R. N. GOOCH, Agent.

THE LIVERPOOL AND LONDON AND GLOBE
INSURANCE COMPANY.

Capital, Surplus and Reserved Funds	\$17,005,026.
Life Reserve Fund	\$9,865,100.
Daily Cash Receipts	\$20,000

Directors in Canada:

 T. E. ANDERSON, Esq., Chairman (President Bank of Montreal).
 HENRY STARNES, Esq., Deputy Chairman (Manager Ontario Bank.)
 E. H. KING, Esq., (General Manager Bank of Montreal).
 HENRY CHAPMAN, Esq., Merchant.
 THOS. CRAMP, Esq., Merchant.

FIRE INSURANCE Risks taken at moderate rates, and every description of Life Assurance effected, according to the Company's published Tables, which afford various convenient modes (applicable alike to business men and heads of families) of securing this desirable protection.

JAMES FRASER, Esq., Agent Fire Department, 5 King street West, Toronto.

THOMAS BRIGGS Esq, Agent, King's

F. A. BALL, Esq., Inspector of Agencies, Fire Branch.

T. W. MEDLEY, Esq., Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

 G. F. C. SMITH,
 Chief Agent for the Dominion,
 Montreal

1y

Insurance.

BRITON MEDICAL
And General Life Association,
 with which is united the
BRITANNIA LIFE ASSURANCE COMPANY.
Capital and Invested Funds.....£750,000 Sterling.
ANNUAL INCOME, £220,000 STG. :
 Yearly increasing at the rate of £25,000 Sterling.

THE important and peculiar feature originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit Scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.
 247 TORONTO AGENCY, 5 KING ST. WEST.
 Oct 17—9-lyr **JAMES FRASER, Agent.**

Fire and Marine Assurance.

THE BRITISH AMERICA
ASSURANCE COMPANY

HEAD OFFICE:
 CORNER OF CHURCH AND COURT STREETS,
 TORONTO.

BOARD OF DIRECTORS:
 Hon. G. W. Allan, M.L.C., A. Joseph, Esq.,
 George J. Boyd, Esq., Peter Paterson, Esq.,
 Hon. W. Cayley, G. P. Ridout, Esq.,
 Peleg Howland, Esq., E.H. Rutherford, Esq.,
 Thomas C. Street, Esq.

Governor:
 GEORGE PERCIVAL RIDOUT, Esq.
 Deputy Governor:
 PETER PATERSON, Esq.

Fire Inspector: **E. ROBY O'BRIEN.**
 Marine Inspector: **CAPT. R. COURSEY.**
 Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.
 Agencies established in the principal cities, towns, and ports of shipment throughout the Province.
THOS. WM. BIRCHALL,
 23-ly *Manager.*

Canada Farmers
Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO.

INSURE only Farm Property, Country Churches, School Houses, and isolated Private Houses. Has been eventeen years in operation

THOMAS STOCK,
 President.
RICHARD P. STREET,
 Secretary and Treasurer.

Atna
Life Insurance Company of Hartford, Conn.

THE ATNA is not surpassed in economical management in financial ability, in complete security, in absolute security, by any company in the world.
 Its valuable features
LOW CASH RATES.

ANNUAL DIVIDENDS, JUST NOT-PROFITURE SYSTEM.
 Commend themselves to those desiring insurance in any form.
JOHN GARVIN,
 General Agent, No. 2 Toronto Street, Toronto.

The Orient
Mutual Insurance Company, New York.

THIS Company have made arrangements to issue, when desired, Policies and Certificates payable in LONDON and LIVERPOOL, at the Counting Rooms of MESSRS. DRAKE, KLEINWORT & COHEN.

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
 The undersigned continues to receive applications for open and Special Policies, and to effect Insurances on ships, Cargoes, and Freights, with above well-known Company, payable in Gold or Canadian Funds.
HENRY MCKAY, No. 1 Merchants' Exchange.
 Montreal 1st Feb., 1870

Insurance.

Reliance

Mutual Life Assurance Society
 OF LONDON, ENGLAND. Established 1840.
 GOVERNMENT DEPOSIT.....\$100,000

Head Office for the Dominion of Canada:
 229 ST. JAMES STREET, MONTREAL.
 DIRECTORS—Walter Sifanly, Esq., M.P.; Duncan Macdonald, Esq.; Major T. E. Campbell, C.B.; St. Hilaire: the Hon. Jno. Hamilton, Hawkesbury; F. Wolferstan Thomas, Esq., Cashier Moisons Bank.
 RESIDENT SECRETARY—James Grant.
 Net Assets, as at 31st Dec. 1869.....\$1,279,670 00
 Net Liabilities, do. do.....1,201,715 00
 Surplus.....\$77,955 00
 Prospectuses, &c., can be had on application at the Head Office, or at any of the Agencies.
JAS. GRANT, Resident Secretary.
 AGENTS—Toronto, Messrs. Dickson & McGregor, 8 Ontario Buildings, Corner of Church and Wellington Streets. Hamilton, John B. Young, Esq.

CANADA
Life Assurance Company.

ESTABLISHED 1847.

THE following are examples of the Profits added to Policies.
 Bonus Additions made to the following Policies existing 30th April, 1870.

No. Policy	Issued during year ending 30th April	Original sum assured.	Bonus added.	Present sum assured.
35	1848	\$2,000 00	8938 10	\$2,938 10
481	1850	4,000 00	1,692 88	5,692 88
907	1852	400 00	114 65	514 65
1423	1854	1,000 00	248 29	1,248 29
1938	1856	1,400 00	565 34	1,965 34
2515	1858	1,500 00	318 84	1,818 84
2924	1860	4,000 00	799 15	4,797 15
3795	1862	5,000 00	819 32	5,819 32
4616	1864	1,000 00	139 59	1,139 59
5200	1866	6,000 00	750 09	6,750 09
5811	1867	1,000 00	100 00	1,100 00
6063	1868	2,000 00	150 00	2,150 00
6842	1869	4,000 00	200 00	4,200 00
8102	1870	5,000 00	125 00	5,125 00

A comparison of these and of the Company's Rates for Assurance, with those of other offices, is invited

AGENCIES THROUGHOUT THE DOMINION.
 Wherever information can be obtained, or at the Head Office, in Hamilton, Ontario.

HEAD OFFICE, IN HAMILTON, ONT.
A. G. RAMSAY, Manager.
 Agent in Toronto, **E. BRADBURNE,** Esq.,
 May 25. 1y Toronto Street.

The Gore District

Mutual Fire Insurance Company

GRANTS INSURANCES on all description of Property against Loss or Damage by FIRE. It is the only Mutual Fire Insurance Company which assesses its Policies yearly from their respective dates; and the average yearly cost of insurance is, for the past three and a half years, has been nearly TWENTY CENTS IN THE DOLLAR less than what it would have been in an ordinary Proprietary Company.

THOS. M. SIMONS,
 Secretary & Treasurer
ROBT. McLEAN, Inspector of Agencies.
 Galb, 25th Nov., 1868. 15-ly

Queen

Fire and Life Insurance Company.

OF LIVERPOOL AND LONDON.
 Accepts all ordinary Fire Risks on the most favorable terms.

LIFE RISKS

Will be taken on terms that will compare favorably with other Companies.

CAPITAL, £2,000,000 STG.
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal.
 Resident Secretary and General Agent,
A. MACKENZIE FORBES,
 13 St. Sacrament St. Merchants' Exchange, Montreal.
WM. ROWLAND, Agent, Toronto. 1-ly

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS Company is established for the Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.
S. McBRIDE, President.
JAMES JOHNSON, Secretary-Treasurer.

Insurance.

WESTERN
Assurance Company.

INCORPORATED 1851.
CAPITAL, \$400,000.
FIRE AND MARINE.
 HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JNO. McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.
JAMES MICHIE, Esq. **NOAH BARNHART,** Esq.
JOHN FISKEN, Esq. **ROBERT BEATY,** Esq.
A. M. SMITH, Esq. **WM. GOODERHAM, Jr.,** Esq.
JAMES G. HARPER, Esq.
B. HALDAN, Secretary.
J. MAUGHAN, Jr., Assistant Secretary.
WM. BLIGHT, Fire Inspector.
CAPT J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

Insurances effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.
 On Hull, Cargo and Freight against the perils of Inland Navigation.
 On Cargo Risks with the Maritime Provinces by sea steam.
 On Cargoes by steamers to and from British Ports.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE: WATERLOO, ONTARIO.
 ESTABLISHED 1863.

THE business of the Company is divided into three separate and distinct branches, the
VILLAGE, FARM, AND MANUFACTURES.
 Each Branch paying its own losses and its just proportion of the managing expenses of the Company.
C. M. TAYLOR, Sec. **J. W. WALDEN, M.D.,** Pres.
J. HUGHES, Inspector. 15-ly

London Assurance Corporation.

FIRE AND LIFE.

ESTABLISHED BY ROYAL CHARTER, 1720.

FUNDS IN HAND.....£2,463,535 17s 4d. Stg.

HEAD AGENT, MONTREAL—**ROMEO H. STEPHENS,**
 No. 56 St. Francois Xavier Street.

S. F. HOLCOMB, Agent,
 No. 2 Exchange, Toronto.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property, at Low Rates.

BUSINESS STRICTLY MUTUAL.

GEORGE H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO
 AUG 15-1870

Montreal

Assurance Company.

INCORPORATED 1849.

CAPITAL.....\$500,000

INVESTED FUNDS (approximately).. 400,000

HEAD OFFICE.....MONTREAL

BRANCH OFFICE—32 Wellington Street, Toronto.

Consulting Inspector.....**CAPT. A. TAYLOR.**

Marine Inspector.....**CAPT. DAVID ROSS KERR.**

Local Secretary and Agent.....**R. N. GOUGH.**

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

Imperial

Fire Insurance Company of London.

No. 1 OLD BRAD STREET, AND 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,
RINTOUL BROS.,
 24 St. Sacrament Street.

JAMES E. SMITH, Agent,
 Toronto, Corner Church and Colborne Streets

PUBLISHED AT THE OFFICE OF THE MONETARY AND COMMERCIAL TIMES, No. 60 CHURCH ST. PRINTED AT THE DAILY TELEGRAPH PUBLISHING HOUSE BAY STREET CORNER OF KING.

SCOTTISH FIRE INSURANCE COMPANY.

(LIMITED.)

CAPITAL, £1,000,000 Stg.

Annual Report for the Year ended 31st July, 1870,

SUBMITTED BY THE DIRECTORS TO THE SHAREHOLDERS AT THE SEVENTH ANNUAL GENERAL MEETING, HELD WITHIN THE HEAD OFFICE, EDINBURGH, ON WEDNESDAY, THE 23RD DAY OF NOVEMBER, 1870, AT THREE O'CLOCK.

THE DIRECTORS have the pleasure of laying before the Shareholders of THE SCOTTISH FIRE INSURANCE COMPANY a report of the business of the Company for the year ending 30th July last.

The Premiums received during the year, after deducting re-insurance, amounted to the sum of £40,599 7s. 6d., and the claims paid amounted to £24,902 18s. 11d.

The premiums received during the year are very considerably in excess of those received during the previous one.

The balance at the credit of Profit and Loss, at 31st July last, after paying all claims and expenses, amounts to £3,613 13s. 6d. The Directors recommend that this sum should be applied, to the extent of £3,000, in continuation of the payment of a dividend of Seven and a half per cent. (free of Income Tax), on the paid up capital, and that the balance be carried forward to next account.

The Directors, while desirous to conduct the business within moderate limits, are, at the same time, anxious to avail themselves of every suitable opportunity of extending their connections. They have, during the year, considerably augmented the staff of agents in this country, and they have recently, in conjunction with a Scotch Life Office of first-rate standing, opened a Branch at Montreal, with a small local board. They trust and expect that, when these arrangements have been developed, the result will be very beneficial to the Company.

ALLAN A. MACONOCHE WELWOOD, CHAIRMAN.
JAMES RHIND-CARPHIN, MANAGER.

EXTRACT FROM REMARKS ON THE ABOVE REPORT.

"From the Company's commencement it has steadily increased in business, and the increase on the present occasion would have been much larger but for the extreme caution observed by the management, and the rejection of business which has been found by experience incommensurate with security. We have every confidence in the soundness of the Institution, and the ever-increasing success of the undertaking, from the sagacity with which its affairs are administered."—*Post Magazine and Insurance Monitor.*

CANADA BRANCH.

MONTREAL DIRECTORS.

ALEXANDER MITCHELL, Esq.
JOSEPH MACKAY, Esq.

JAS. FERRIER, JUN., Esq.
DUNCAN COULSON, Esq.

OSWALD BROS., General Managers.

TORONTO DIRECTORS.

JOHN ROBERTSON, Esq.
ROBERT HAY, Esq.

DONALD MACKAY, Esq.
GEORGE HAGUE, Esq.

JOHN SHAW, Agent.