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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO 45.

TORONTO, ONT., FRIDAY, MAY 9, 1873.

SUBSCRIPTION \$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

HOSEYERY!!

We have in Stock
10,621 DOZENS.

FULL RANGE OF PRICES.
FULL RANGE OF QUALITIES.
FULL RANGE OF SIZES.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, March 24, 1873.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,

HAMILTON.

We are now receiving and opening out

LARGE SHIPMENTS

OF

New and Seasonable Goods.

In CANADIAN MANUFACTURES our Stock is large and fully assorted.

THOS. C. KERR & CO.

Hamilton, February, 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER
and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.
Toronto, January 1873. 32-ly

SMITH & KEIGHLEY,
IMPORTERS,
12 and 14 Wellington Street, Toronto,
Have now in Stock

3,000 PACKAGES TEA.
500 BRLS. SYRUPS.
100 " MOLASSES.
100 CASKS REFINED UGARS.
4,000 PACKAGES TOBACCO.
250 BAGS COFFEE.
4,000 BOXES SCALED FRINGS.
200 HLF. BRLS. SALMON TROUT.
1,500 BOXES NEW LAYER RAISINS.
100 CASES PICKLES.
300 KEGS. BLEBARD SODA.
100 CASKS SAL SODA.
300 CASES CANNED FRUITS.
100 " FIGS.
50 CASES C & B ASSORTED JAMS.
400 " OLIVE OIL.
200 BOXES CASTILE SOAP.

Which they are offering low to cash and prompt paying Customers.

A. M. SMITH.
Toronto, February, 1873.

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

WHOLESALE DRY GOODS.

GORDON MACKAY and CO.

Reg to inform their friends and the trade that they have opened the greater portion of their

SPRING STOCK,

and by Tuesday, 11th March inst, they will be well assorted in all departments.

They have special lines to show in

PRINTS, DRESS GOODS,

AND

CANADIAN SPRING TWEEDS.

GORDON, MACKAY & Co.,
Corner Bay and Front Streets,
TORONTO.

SAMSON,
KENNEDY,
and **GEMMEL**

Have in Stock over

850 DOZENS

Parasols and Umbrellas.

Particular attention is directed to their stock of **LADIES' SILK UMBRELLAS.**

SAMSON, KENNEDY & GEMMEL.
44 Scott and 19 Colborne St.
TORONTO.

April 15, 1873.

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a dividend of Six per cent. and a Bonus of Two per cent upon the Old Shares, and a proportionate Dividend and Bonus upon the New Shares of the paid up Capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city on and after

Monday, the Second day of June next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on Monday, the SECOND DAY OF JUNE next.

The Chair will be taken at One o'clock.

By order of the Board,

R. B. ANGUS,

General Manager.

Montreal, April 29, 1873.

At the Annual General Meeting of the Shareholders of the Bank of Montreal, to be held on the

SECOND DAY OF JUNE NEXT,

By-laws will be submitted under the provisions of section 28 of the 34th Vic., cap 5, relating to banks and banking.

By order of the Board.

R. B. ANGUS,

General Manager

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000
Subscribed Capital, - - - 6,000,000
Paid-up Capital, - - - 5,750,549

DIRECTORS.

HON. WILLIAM McMASTER, *President.*

H. S. HOWLAND, Esq., *Vice-President.*

F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.
William Elliot, Esq. George Taylor, Esq.
James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, *Cashier.*

New York—J. G. Harper and J. H. Goadby, Agents.
London, Eng.—The Bank of Scotland.

BRANCHES—Barrie, Brantford, Chatham, Collingwood, Dundas, Galt, Goderich, Guelph, Hamilton, London, Montreal, Orangeville, Peterboro', St. Catharines, Sarnia, Simcoe, Strathroy, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANK OF TORONTO.

DIVIDEND NO. 34.

Notice is hereby given that a Dividend of SIX PER CENT. for the current half year, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up Capital of the Bank has this day been declared, and that the same will be payable at the Bank and its Branches on and after Monday, the Second day of June next.

The Transfer Books will be closed from the seven tenth to thirty-first day of May, both days inclusive.

The Annual General Meeting of the Stockholders, for the election of Directors, will be held at the Banking House of the Institution, on Wednesday, the 18th day of June next.

The Chair will be taken at noon.

By order of the Board,

G. HAGUE,

Cashier.

Bank of Toronto, April 23, 1873.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
Alexander Gillespie, Frederick Lubbock,
Richard H. Glyn, A. H. Philpotts,
Samuel Hoare, J. Murray Robertson,
W. Burnley Hume, John James Cater.

General Manager CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fysher, D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

DIVIDEND No. 13.

NOTICE is hereby given that a Dividend at the rate of

EIGHT PER CENT. PER ANNUM

upon the paid-up Capital Stock of this Bank has this day been declared for the five months ending 31st May next, that being the day determined on at the last Annual General Meeting of the Shareholders of the Bank as the close in future of the financial year.

The Dividend will be payable at the Bank and its Branches on and after Monday, the 2nd day of June next.

The Transfer Books will be closed from the 17th to 31st day of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 17th day of June next.

The chair will be taken at 12 o'clock, noon.

By order of the Board,

THOS. McCRAKEN, Cashier.

Royal Canadian Bank, Toronto,
16th of April, 1873.

LA BANQUE DU PEUPLE.

CAPITAL, \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., *President.*

A. A. TROTTIER, Esq., *Cashier.*

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.

New York—National Bank of the Republic.

Quebec Agency—La Banque Nationale.

TORONTO SAVINGS BANK,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

JAMES MASON,

Manager

The Chartered Banks.

MARITIME BANK,

(Of the Dominion of Canada.)

DIVIDEND No. 1.

ST. JOHN, N.B., 1st April, 1873.

Notice is hereby given that a DIVIDEND OF THREE PER CENT. on the Capital paid up for the business of the Six Months ending 31st March, has been declared this day, and the same will be paid to the Stockholders on and after

Thursday, the First day of May next,

At the Banking Room, in the City of St. John.

The Transfer Books, both in St. John and in Montreal, will be closed from the 15th inst. to the 1st of May, both inclusive.

By order of the Board of Directors.

J. W. H. ROWLEY,

Manager.

April 4th.

DOMINION BANK.

NOTICE is hereby given that a Dividend of Four per cent. upon the Capital Stock of this Institution has been this day declared for the current half-year, and the same will be payable at the Banking House in this City, on and after THURSDAY, the 1st day of MAY next.

The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive.

The ANNUAL MEETING of the Stockholders for the Election of Directors for the ensuing year, will be held at the Banking House in this City at 12 o'clock noon, on Wednesday, the 28th day of May next.

By order of the Board,

R. H. BETHUNE,

Cashier.

Toronto, March 26, 1873.

ONTARIO BANK.

DIVIDEND No. 32.

Notice is hereby given that a Dividend of FOUR PER CENT. upon the paid-up capital stock of this Institution for the current half year, has this day been declared, and that the same will be payable at the Bank and its branches on and after Monday the Second day of June next.

The Transfer Books will be closed from the 16th to the 31st of May, both days inclusive.

Notice is also given, that the Annual General Meeting of the Stockholders, for the election of Directors, will be held at the Banking House in Bowmanville, on Tuesday, the third day of June next.

The chair to be taken at 12 o'clock, noon, precisely.

By order of the Board,

D. FISHER, Cashier.

Ontario Bank, Bowmanville,

April 19th, 1873.

METROPOLITAN BANK,

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, *President and Man. Director.*

A. F. HINCKS, *Cashier.*

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers.

MERCHANTS' BANK

OF HALIFAX.

CAPITAL, - - - \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., *President.*

HON. JEREMIAH NORTHUP, *Senator, Vice-Pres.*

James Butler, Esq. Thomas Abbott, Esq.

John Taylor, Esq. Michael Dwyer, Esq.

George Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.
Bridgewater..... Andrew Gow, "
Pictou..... Wm. Ives, "
Sydney..... J. E. Burchell, "
Truro..... John B. Dickie, "
Weymouth..... Collin Campbell, Jr. "

The Chartered Banks.

LA BANQUE NATIONALE.

NOTICE.

A semi-annual DIVIDEND OF FOUR PER CENT. on the paid up Capital of this Bank will be paid at its Head Office, or at its branch offices,

On or after the first day of May next.

The Transfer Book will be closed from the 15th of April to 1st of May next inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will take place at the office of the Bank, at Quebec, on Tuesday the 6th of May next, at three o'clock p.m., for the purpose of receiving the annual report of the Directors, the election of a New Board of Direction, the regulation by by-law of several matters incident to the management and administration of the affairs of the Bank and for other purposes.

The entrance to the meeting room will be from Sault au Matelot Street.

By order,
F. VEZINA,
Cashier.

Quebec, 20th March, 1873.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. MACKEAN, Esq., (Director of London and South African Bank) Chairman, London.

ROBERT GILLESPIE, Esq., (London Director Bank of Montreal) Deputy Chairman.

JAS. ANDERSON, Esq., (Messrs. Anderson, Anderson & Co.)

EDEN COLVILLE, Esq., (Deputy Governor Hudson's Bay Company).

H. D. HARRISON, Esq., (Messrs. Falkner, Bell & Co., San Francisco).

MARTIN R. SMITH, Esq., (Messrs. Smith, Payne & Smith)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., April 3, 1873.

Banque Jacques Cartier.

Notice is hereby given that a dividend of Four per cent on the paid up Capital Stock of La Banque Jacques Cartier has been declared for the current half year, and that the same will be payable at the Bank

ON AND AFTER MONDAY, THE SECOND DAY OF JUNE NEXT.

The transfer books will be closed from the 16th to 31st May next, both days inclusive.

By order of the Board,
H. COTTE,
Cashier.

Montreal, 29th April, 1873.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.
Head Office, - - - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.

Hon. THOS. MCGREEVY, Vice-President.

Hon. Geo. Irvine, John Sharples, Esq.,

D. C. Thomson, Esq., J. B. Renaud, Esq.,

Andrew Thomson, Esq., Cashier—P. MacEwen.

BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank, C. Ashworth.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$1,990,900.
Capital Paid-up, \$1,688,740.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., Thos. Cramp, Esq.,
E. Hudon, Esq., T. J. Claxton, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, S rel,
London, Windsor, Toronto,
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bli s & Co.

London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

NIAGARA DISTRICT BANK

Head Office, St. Catherines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President.

THOMAS R. MERRITT, M.P., ice-President.

S. S. JUNKIN, Esq., St. Catharines

HY. CARLISLE, Esq., St. Catharines.

ROBT. LAWRIE, Esq., St. Catharines.

JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co.
New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

NOTICE is hereby given that a Dividend at the rate of

EIGHT PER CENT. PER ANNUM,

upon the paid-up Capital Stock of this Institution, has this day been declared, and that the same will be payable at the Banking House in this city, on and after MONDAY, the SECOND DAY OF JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting for the election of Directors for the ensuing year, and the transaction of other business, will be held at the Banking House in this city, at 12 o'clock, noon, on Tuesday, the 17th day of June next.

By order of the Board,
H. C. HAMMOND,
Cashier.

Hamilton, April 16, 1873.

QUEBEC BANK.

Notice is hereby given that a dividend of Four per cent upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city,

ON AND AFTER MONDAY, THE SECOND DAY OF JUNE NEXT.

The transfer books will be closed from the 16th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank,

ON MONDAY, THE SECOND DAY OF JUNE NEXT,
The Chair to be taken at Noon.

By order of the Board,
J. STEVENSON,
Cashier.

April 29, 1873.

**Oswald Brothers,
STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

Financial.

**Robert Beaty & Co.
EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

Taylor & Minty,

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.

Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS,

AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended G. H. HERRICK. 35 EDWARD B. CROMBIE

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

MACDOUGALL & DAVIDSON,

BROKERS,

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Bond Brothers,

STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng. Messrs. DRAKE BROS., New York.

R. & J. MOAT.

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street,

MONTREAL.

Phillip Browne & Co.

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c.

Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Financial.

BURNETT & Co.,
(Late Burnett & Thomson.)
STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

A. T. McCORD, JR., & Co.,
Stock Brokers & Insurance Agents

Members of the Stock Exchange.

No 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

Campbell & Cassels,C. J. CAMPBELL,] 56 & 58 King Street East, [w. G. CASSELS
TORONTO,**BANKERS AND BROKERS,**Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Blaikie & Alexander,

10 KING STREET EAST, TORONTO.

WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN

*Members of the Stock Exchange.***BANKERS, STOCK BROKERS & FINANCIAL AGENTS**Stocks, Bonds, Debentures, &c., bought and sold.
Money loaned on Mortgage. Mortgages negotiated.
Investments made.CORRESPONDENTS.—The National Bank of Scotland,
London. The Bank of Scotland, Glasgow. The Bank
of British North America, New York.**J. D. Crawford,****STOCK BROKER,***Member of the Stock Exchange,*17 ST. SACRAMENT STREET,
MONTREAL.

The Leading Wholesale Trade of Toronto.

A FEW CASES OF CANNED

Peaches, Pine Apples,
Tomatoes, Strawberries,
Pears, Cove Oysters, 1lb.
Whortleberries, Cove Oysters, 2lb.

Still in stock, which will be sold on favorable terms.
Also a well assorted stock of**Groceries, Teas, Wines,**

LIQUORS, SUGARS, &c.

THOMAS GRIFFITH & CO.,

37 & 39 Front Street, Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers, and Wholesale Dealers in

Boots and Shoes,

Have now on hand a full and choice selection of

SPRING SAMPLES,

MANUFACTURED AND IMPORTED,

Which they offer on best terms and prices to the trade.

INSPECTION INVITED.

No. 15 PHENIX BLOCK,

FRONT ST. WEST, TORONTO.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

HENDERSON, BOSTWICK & CO.,

IMPORTERS OF

Millinery & Fancy Goods

MANUFACTURERS OF

STRAW GOODS,

Corner of Front and Bay Streets,

TORONTO.

PARSON BROTHERS,

Manufacturers and Dealers in

Refined Petroleum,

LUBRICATING AND OTHER OILS,

No. 10 Front Street,

TORONTO, ONT.

REFINERY—Petrolia and Hamilton.

Leading Trade of the Maritime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m**WILLIAM HARE,****General Commission Merchant,**

HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the
Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

COTTON YARN.

WHITE AND COLOURED

Beam Warps for Woollen Mills.Warranted of best quality, full length, and correctly num-
bered. Manufactured by**WM. PARKS & SON.,**

New Brunswick Cotton Mills,

St. John, N. B.

Hall & Fairweather,

COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

1873. **HAMILTON.** 1873.
MARCH 8th.**JOHN I. MACKENZIE & Co.,**

WHOLESALE

Dry Goods Merchants,Take this method to inform their Customers and the Dry
Goods Trade generally, that on and after**TUESDAY NEXT, 11th INSTANT,**

They will be prepared to show

*Full Lince of a most Attractive Stock*In every Department. We offer the most Liberal Terms
to Cash and Prompt Paying Dealers.**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,

TAILORS' TRIMMINGS, CORSETS,

REAL AND IMITATION HAIR GOODS,

53 King Street West,

HAMILTON, ONTARIO.

Thomson, Birkett and Bell,

HAMILTON,

Have received complete assortment of

SPRING DRY GOODS.

Dundas Cotton Manufactures.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

W. L. KINMOND & Co.,

Proprietors of

CANADA FILE WORKS,*Canada Steel Spiral Spring Works,*Standard Sizes of Railway Spiral Car Springs always on
hand, and all kinds made promptly to order.*Canada Leather Belting & Lace Works.*

RAILWAY AND MILLS SUPPLIES.

Office, 393 St. Paul Street,

MONTREAL.

OAK TANNED LEATHER BELTING

AND FIRE ENGINE HOSE

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory, 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

A. RAMSAY & SON,
Importers of

WINDOW GLASS, OILS,
PAINTS, &c., &c.,
37, 39 and 41 RECOLLET STREET,
MONTREAL.

JOHN McARTHUR and SON,
Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),
Sheet and Plate Glass of every description,
Linseed Oil, Paints, Colors, Varnishes;
Japans, Artists' and Painters' Materials,
Naval Stores, Chemical Dye Stuffs, etc.,
Cod, Seal, Whale, Lard, Sperm, Olive,
Machinery and Wool Oils.
18 LEMOINE STREET.

S. H. MAY & CO.,
Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,
No. 474 ST. PAUL STREET,

J. A. MATHEWSON,
Importer and Wholesale Grocer,
202 MCGILL STREET,
MONTREAL.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass, Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Fig Lead, Fire Covers, Chimney Tops
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

JAMES ROBERTSON,
GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
IMPORTERS OF TEAS,
No. 152 MCGILL STREET,
OPPOSITE ALBION HOTEL,
MONTREAL.

WINNING, HILL & WARE,
Distillers and Manufacturers

Cordials, Tom Gins, Choice Fruit Syrups
Ginger Wines, Brandies,
Bitters, Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.
DISTILLERY & BONDED STORES,
287 and 289 Commissioner's Street,
MONTREAL.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

FIRE CLAY

Very superior, for sale

IN LARGE LOTS CHEAP.

Copland & McLaren,

Wellington Facing Mill,
MONTREAL.

RITCHIE, GREGG, GILLESPIE & Co.

GENERAL MERCHANTS,

No. 8 Common Street, Montreal.

RITCHIE, RIGNEY & Co., - - LONDON.
THOS. RIGNEY & Co., - - - NEW YORK.
RITCHIE, GREGG, GILLESPIE & Co., CHICAGO.

Importers of

Iron, Pig, Bar, Hoop. Railway Iron.
Gas and Water Pipes, &c. Metals of every description.
Chemicals. Oils and Colors.
Teas from Countries of General Groceries.
Production. Wines and Spirits, &c.

Shippers of Canadian and U. S. Produce.

BEVINGTON & MORRIS,

Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.
Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

STRAW GOODS,
FELT HATS, &c.
GREENE & SONS,
MONTREAL,
WHOLESALE MANUFACTURERS.

Felt Hats, Fur Hats,
Silk Hats, Cloth Hats,
Cloth Caps, Scotch Caps.

FUR AND WOOL HATS.

Our STOCK is very LARGE AND COMPLETE.
Our STYLES are the NEWEST.
Our PRICES are LOW.

FACTORIES:

FELT HATS—114 QUEEN STREET.
STRAW GOODS—524 ST. PAUL STREET.
FUR GOODS—525 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea
GREENE & SONS.

R. C. JAMIESON & Co.,
Manufacturers of

VARNISHES AND JAPANS,

Importers of
Oils, Colors, Spts. of Turpentine, &c.,

3 CORN EXCHANGE, 6 ST. JOHN ST.,
Montreal.

1873. SPRING. 1873.

T. JAMES CLAXTON & Co.,

Caverhill Buildings, 37 Spring Gardens,
St. Peter Street, Montreal. Manchester, England.

IMPORTERS OF

DRY GOODS.

Our stock will be complete in all Departments by
Thursday, the 13th of March,
And will be unsurpassed for extent and attrac-
tiveness.

Mercantile Summary.

THE TOTAL number of hogs packed in the western United States last season (1872-73) was 5,456,004, against 4,834,536, showing an increase of 621,468. The aggregate yield of the above hogs shows an increase of 17 per cent. The average price per 100 lbs. gross, was last season \$3.79 against \$4.14 in the previous season.

It is proposed by the citizens of Hamilton to organize a company to erect a Merchants' Exchange in that city with \$65,000 capital and power to increase. The site intended to be used is on James Street. At a meeting of citizens held some time ago a financial scheme was submitted and discussed. The project is regarded with favor, as it ought to be from its very practical character. Such a building is wanted in Hamilton.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OR

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

1873.

1873.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO.

We are opening up our

SPRING PURCHASES

In all our Specialities, which will form

*The most complete Stock of the kind
in Canada.***GRAY, RENNIE & CO.**

THE Insolvency law is to be continued till the next Session of the Dominion Parliament, when the Government will introduce a measure on the subject.

IN 1872 there were 4069 commercial failures in the United States, with liabilities of \$121,056,000, against 2,915 in the previous year, and liabilities of \$82,252,000.

ON THE 2nd inst. two places in Ontario, were sufferers by fire. As is the case with most of our towns and villages, there was an almost complete absence of any effective means for dealing with fire.

ABOUT A week ago the firm of Thomas Griffith & Co., wholesale grocers of Toronto, suspended payment; a meeting of their creditors was held yesterday afternoon. The liabilities it is understood will not be less than \$120,000. An offer of compromise at the rate of 60 cents was made without security, and promptly refused. A committee has been named to examine the condition of affairs, and report to an adjourned meeting on Thursday next.

AT THE annual meeting of the Toronto Corn Exchange, held on the 6th inst., the yearly report was read, and officers elected for the ensuing year as follows:—President, Jas. Young; Vice-President, G. W. Farrell; Secretary-Treasurer, J. E. Kirkpatrick. Committee of Management, B. R. Clarkson, W. Howse, T. Flynn, J. McCuaig, A. W. Godson, James Nelson, and W. Ryan. Committee of Arbitration—P. Howland, W. Galbraith, J. G. Worts, A. V. Delaporte, W. H. Howland, W. D. Matthews, and W. R. Wadsworth.

SINCE THE act was passed relating to the Grand Trunk Railway orders have been given

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE, & Co.,

59, 61 and 63 FRONT ST. EAST, TORONTO.

Offer to the Trade on the most favorable terms

435 Bbls. Redpath's Refined Sugars.

28 Hhds. Scotch do.

6250 Boxes Scaled and No 1 Herrings.

675 hlf. Chests & Catties Young Hyson and Japan Teas.

750 hlf. Chests and Catties Congou, Souchong and Orange Pekoe Teas.

Also a complete assortment of

GENERAL GROCERIES.

Sole Agents in Toronto for the Celebrated COLERAINE IRISH MALT WHISKEY. Orders taken for direct importation.

out for rolling stock in this country as follows: 150 narrow gauge (4 ft. 8½ in.) engines of large power; 500 narrow gauge box cars; 200 platform cars; 100 cattle cars; 2,000 trucks for freight cars; 1,000 do. for platform cars; 20 second class cars for emigrants. All this rolling stock is to be ready by the 1st October, when the gauge will be changed over the whole line west of Montreal, and during next year it is expected the gauge to Portland and Quebec will be changed. The gauge of the line from Stratford to Godrich has been narrowed recently. This work will keep the iron and car shops of Canada busy for the next six months.

WE HEAR frequent complaints from retailers of dry goods that their trade is seriously interfered with by the practice of some houses in selling goods to friends and acquaintances at wholesale prices. If the representations made are correct there seems to be just ground of complaint. It must be peculiarly unpleasant to an enterprising retailer when he has put forth his best efforts to effect a transaction, to be silenced with the remark, "Oh, I can buy that 25 per cent. less at a wholesale store; I can get all the goods I want at Messrs. Pushahead & Co.'s at the wholesale price." There is no necessity for this practice; and we venture to say that it does not pay those houses who indulge in it. The more independent class of retailers when they have heard the name of a firm mentioned a few times as above, they usually give that place the go-by; and the too-grasping wholesale men never get an answer to the question, "Why don't you trade with us now?" The old maxim, "let the cobbler stick to his last," is not altogether inapplicable just here. Both the retail and wholesale trades

The Leading Wholesale Trade of Toronto.

1873. SPRING. 1873.

THOMAS WALLS & Co.,

Have to hand a Full Assortment of

SPRING GOODS!

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

OUR WOOLLEN DEPARTMENT

Is very attractive.

THOMAS WALLS & Co.

SPRING 1873.

Our STOCK is Large and Varied.

We are daily adding to it by Shipments of New and

SEASONABLE GOODS.

The attention of close buyers and the trade generally is requested.

DOBBIE & CARRIE,

Wholesale Dry and Fancy Goods,

9 Front Street West, Toronto.

January, 1873.

can be done better by keeping them entirely separate.

Correspondence.**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, May 7, 1873.

Nothing special to report this week; development rather flat but better production last week—about 8,000 brls, with full demand for all shipments were up to the 1st. May from 25th April both inclusive—Crude 6,640 brls; distillate 2,100 brls. Englehart & Co. are exporting between 3,000 and 4,000 brls per week. Other London refiners in *statu quo*. The only refiners now exporting are Englehart & Co., Walker's English Co., and the Carbon Oil Co. The feeling in oil circles is better and there appears to be a fair prospect for a good summer trade. The only producing well in Oil Springs was burnt about ten days ago. There is nothing new from that quarter to report; the wells so far between this and Oil Springs have proved a failure, no oil having been struck in either of them. Business generally rather better.

Crude, including everything, about \$1 per brl. Refined London delivery, 26c per gal.

Lindsay, May 6th, 1873.

To the Editor of the Monetary Times.

SIR,—In your issue of the 25th ult., referring to the Agricultural Mutual of London, you appear to give the company credit for \$87,101.42 as the premiums for 1872. Probably it was not the intention to lead the public to believe that the figures above quoted correctly set forth the business properly belonging to that year, but I doubt not that many will be wrongly impressed by the statement as put by you.

The Company referred to have found it necessary for some years past to assess the pre-

The Leading Wholesale Trade of Toronto.

BOOTS AND SHOES
WHOLESALE:
CHILDS & HAMILTON,
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

1873. SPRING. 1873.

DAVID ARNOTT & Co.,

HAVE OPENED

250 PACKAGES

NEW GOODS.

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

mium notes to the extent of one half their face and no more, during the three years for which they were given, so that the proportion of assessment for the amount of premium notes for that year, \$43,858.16, would be by past experience about one-sixth, or about \$7,309, so that in comparing the business of the Company named with others doing business on the stock principle, the cash system premiums, \$43,243.26, and the assessment, \$7,309, would together properly show the aggregate of the business for 1872, amounting to about \$51,000 in round numbers.

If you think the above remarks worthy of a reference in your valuable journal they are at your disposal.

Yours, &c.,
INSURER.

THE GOLD PREMIUM does not retain the extreme figures to which it lately advanced, the anticipation of the payment of May interest on the Public Debt having apparently had its effect upon the market. The supply of gold on the market appears to be in the hands of a few wealthy holders, who show much confidence in the maintenance of a comparatively high premium. This feeling seems to be based upon the diminished stock of gold in the country, the stock being thirty to thirty-five millions below the average amount and also to the fact that extraordinary shipments of specie last year have been followed by proportionately large exports during the expired portion of the current year, indicating the possibility of a still further depletion of the supply, instead of the process of accumulation which ordinarily follows a year of heavy exportations of gold. This feature in the specie movement attracts the more attention from the fact that the imports of this year, thus far, largely exceed those of last, although those of 1872 were much in excess of all precedent. It is true, the exports show an increase proportioned to that of the imports; but it is to be kept in mind that, last year, the balance of the two movements were such as to necessitate an exportation of some thirty millions more of

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873

Wholesale Dry Goods.

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

MAGEE & RUSSELL,
OTTAWA.

Ottawa, April, 1873.

precious metals than we annually produce There can be no doubt that ere long the supply of gold in the country will be restored to its ordinary volume; but, so long as it stands so much below the standard amount, any unfavorable turn in the exchanges or in the London money market has double the ordinary effect on this always sensitive barometer of our finances, and the premium is much more ready to advance than to fall.—Henry Clews & Cos, Circular.

THE LAW OF PROMISSORY NOTES.—The Hon. J. H. Cameron has introduced the following bill relating to Promissory notes and bills of exchange:—

1. Notice of the protest or dishonor of any bill of exchange or promissory note shall be sufficiently given, if addressed, in due time, to any party to such bill or note, entitled to such notice, at the place at which such bill or note is dated, unless such party has, under his signature, on such bill or note, designated another place, when such notice shall be sufficiently given, if addressed to him, in due time, at such other place, and such notices, so addressed shall be sufficient, although the place of residence of such party, shall be other than either of such before mentioned places.

2. Ash Wednesday and Easter Monday shall be holidays, and any Bill of Exchange or Promissory note falling due on either of such days, shall be deemed and taken to be due for all intents and purposes on the next following day.

3. No Bill of Exchange or Promissory Note shall be invalid, either because it is not stamped, or is insufficiently stamped, or that any formality as to the date or erasure of the stamps affixed thereto, has been omitted, or that a wrong date has been placed on such stamps, but no recovery shall be had, nor any verdict or judgment be rendered in any court upon such bill or note, unless before such recovery, verdict or judgment, stamps to the value of one quarter of one dollar upon every one hundred dollars payable in and by the said bill or note are affixed and cancelled upon such bill or note.

The Leading Wholesale Trade of Toronto.

1873.

MOFFATT BROS. & CO.

STOCK COMPLETE

IN ALL DEPARTMENTS.

FULL LINES OF

CANADIAN MANUFACTURES

36 YONGE STREET,

TORONTO.

THE REASON WHY

THE BRITISH AMERICAN
COMMERCIAL COLLEGE, TORONTO,

Is the only popular Business School in this Country.

BECAUSE its Location is in the great Metropolis of Ontario, just where a first-class business college should be.

BECAUSE its course of Instruction is a speciality in each department, and is admirably adapted to the wants of the business community.

BECAUSE its Principals and Teachers have the entire confidence of all business men who know how and what they teach.

BECAUSE its Penmanship has been awarded the first prize at the Provincial Fair for nine consecutive years.

BECAUSE its Graduates are found to be rapid and reliable Accountants, many of whom are now occupying the highest positions of trust.

BECAUSE its Scholarships are available during life in Montreal and Forty Colleges throughout the United States.

BECAUSE its Patronage is ample, and its rates of tuition as low as possible to meet the requirements of a business college worthy of the name.

Send for circular and specimens of penmanship.

Address, **ODELL & TROUT.**

STOCKHOLDERS NOTES.—This is what Insurance Commissioner Clarke of Massachusetts says of the value of this description of assets, in his fire and marine report for 1872: "Stockholders' obligations of any description are by law peremptorily excluded as an asset, unless secured by certain specified collaterals. Stockholders' notes, investments in a Company's own stock or scrip, and loans upon pledge of its own stock or scrip, are properly so classified. As a security to policy-holders these items, without additional guaranty, possess no value, while investments and loans so made practically reduce the security which a company might otherwise present."

THE FIRE EXTINGUISHER MANUFACTURING COMPANY.—The first annual meeting of the above Company was held at the office of Messrs. Paterson, Beaty, & Cassels, on the 7th inst., when the following gentlemen were elected directors:—Hon. John McMurrich, John Fiskin, A. M. Smith, Robert Beaty, George Booth, John Ritchie, of Toronto, and C. H. Waterous, of Brantford. Mr. John Fiskin was elected President, and Mr. C. H. Waterous, of Brantford, Vice-President.

1873.

APRIL.

1873

NEW SHIPMENTS

Receiving weekly via Portland, and

ALL DEPARTMENTS

CONTINUE

Well and Fully Assorted.

The Inspection of the Trade Invited.

Bryce McMurrich & Co.

34 YONGE STREET,

TORONTO.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, MAY 9, 1873

PROSPECTS OF THE CANADIAN PACIFIC RAILWAY.

While regarding as utterly untrustworthy rumors which come through political channels, we cannot ignore those which have obtained credence in monetary circles, regarding the success of the mission of Sir Hugh Allan and Mr. Abbot. Their success, so far as regards the Pacific railway, is problematic; and though a definite failure is not yet reached, or is not admitted, the chances against success must grow weaker, after sufficient time has elapsed to have thoroughly tested the proposals they had to make.

Whoever has followed the course of the *MONETARY TIMES* on this question, must be aware that we were never of opinion that the Canadian Pacific, as organized, has a sufficiently wide basis of capital to ensure success. A million of dollars was, in any case, a preposterously small sum on which to build a financial structure of the magnitude required in this case. In point of fact, the \$30,000,000 of public money and the land grant of 50,000,000 of acres, are the only substantial things the company have to offer. The company's million is attested by bank certificates of deposits, which are not to be drawn out; which by a special stipulation are to remain above the power of checks to remove. The operation is one well known as "kiting;" and is about the same as if an individual gave his check with the distinct understanding that no attempt would be made to get it cashed. This part of the transaction is not likely to be very well understood in England; and has probably

not been a material element in the want of success which has so far attended the efforts of the company. But the reducing the minimum of capital, which the company is required actually to advance to a million, must have told strongly against any effort to float the bonds of the company, whose line is not settled or anything like fully surveyed, and who is in possession of no such information as men of ordinary prudence would be satisfied with when asked to venture their capital in the undertaking.

Though it may be too soon to pronounce the definite result of the Canadian Pacific movements in England, the hope of a favorable issue is daily growing fainter. If the Government had taken our advice and insisted on the company raising \$10,000,000 in stock capital, and having this amount paid up and available for the commencement of the work, before any attempt was made to float bonds, on the security of lands in an inaccessible wilderness, success would have been certain. But the capital error lay in the admission of political influence into a commercial undertaking. The boasts made about Canadian capital, whichever of the two companies originally chartered was in question, were idle and empty. There are no Canadian capitalists capable by themselves of carrying out a work of this magnitude. It was not very likely that from one to two dozen persons could by means of bank certificates of deposits, which were so little real that they could not be realized upon, to the amount of a million dollars, get the control of this gigantic enterprise, on the condition that they allowed others the privilege of finding all the capital not contributed by the Dominion. Capitalists prepared to carry out a great work like this, would naturally insist on having the control; they would not be likely to agree that a few men, the extent of whose interest in it is a million dollars of "dummy" capital, should have the control and the contract, the great source of hoped-for profit in such an enterprise. The charter was defective in not providing for the establishment of an English Board, and requiring a paid-up stock capital of \$10,000,000, as the condition of organization.

If the contract had been given to either of the companies originally chartered or a combination of both, there is no reason to believe that the procedure would have been materially different from what it has been; however much the outs may throw stones at the ins for doing precisely what they themselves would have done, if they had had the opportunity. The only road to certain success would have been the resolution to contract with no company that could

not show that it had a paid up, not a dummy, capital of ten millions of dollars to start with. To have obtained this it would not have been necessary to any dealings with Americans: they could have been as effectually excluded as they are alleged to have been under the arrangement actually made.

Suppose the Canadian Pacific company definitely to fail in its purpose, what will remain? Is the Government to fall back on another company formed in Canada, just as weak in resources and having a capital not less mythical? The bare suggestion is sufficient to condemn it. As all parties insist on excluding Americans from anything like a controlling influence, it follows that in the event of the failure of the Canadian Pacific, any company which should succeed it must be composed of Englishmen willing to put their capital into it, on condition of obtaining substantial control. The alternative is to make the road a government work; and it is one which we fancy there would be a strong disinclination to accept, on account of the enormous addition to the public debt which it would necessitate.

COMMERCIAL TRAVELLERS.

At a meeting of Commercial Travellers held some time ago in Toronto, an organization was effected, and a constitution and by-laws adopted. A copy of these documents has been laid on our table. We have always been disposed to regard with aversion, combinations either of masters or workmen, as a rule, believing them to be unnecessary for public purposes, and usually calculated to advance the selfish ends of a particular class. We do not know that the organization in question is open to these objections. Certainly it does not appear in the programme that such intentions are held. And the fact that many wholesale merchants of excellent standing lend their countenance to the project must be taken as satisfactory proof that the aims of the Association have their approval.

Whatever objection may be taken to the system of selling goods by the instrumentality of commercial travellers, it has become so engrafted upon our commercial habits that there is little likelihood of its abandonment. Some of the best firms find that they can by liberal advertising, aided in some measure by other methods, do all the trade they care for, and, as they allege, on a more safe and satisfactory basis, without travellers. But it is not to be denied that it would prove a difficult and tedious task for a young house to build up a trade

and a reputation without the aid of canvassing. It is contended, too, in favor of travelling, that it affords a safeguard in the working of the credit system, in that a merchant who visits his customers once or twice a year, knows much more of their position, abilities and prospects than he could possibly do by the aid of only casual intercourse at the time of making purchases. We do not propose, however, to discuss the uses or abuses of the travelling system; but to make some reference to the aims of the newly-formed society.

It is expected that, when around the present nucleus of 262 members of the Association shall have been gathered, a whole body of commercial travellers, a powerful restraining influence can be exercised upon the members, and that the continuance of employment or the advancement to better positions will come to depend largely upon a man's standing with the Society. If the principles indicated in the Association's platform are adhered to the tendency must be to make a young man seek to earn approval by good conduct and the display of merit.

Some prominence is given to a scheme of life insurance which it is proposed to work in connection with the Society. This feature is, we think, an excellent one. As a class, commercial travellers are very properly the subjects of life insurance, and the exercise of the prudence on their part shown in keeping up a life policy, would be useful discipline. We are pleased to understand that in framing a life insurance scheme it is intended to lay down a proper basis of capital to ensure the ability to meet engagements. The unscientific schemes usually adopted in such cases, based on the co-operative principle, are delusive, unfair and worse than useless. Altogether it appears to us that the gentlemen interested have gone about the work of organizing this Association in an intelligent and business-like manner; and that the ends they have in view are as commendable as are their vigorous efforts to attain them.

THE LAW OF INSURANCE—A VALUABLE BOOK.

We have the pleasure of announcing that a new work on the Law of Insurance will shortly be issued from the office of THE MONETARY TIMES. It has been prepared with great care and much research by Mr. Samuel Robinson Clarke of Osgoode Hall, whose work on "Criminal Law" has already introduced him to the most favorable notice of the legal profession. Mr. Clarke as an author is not only laborious and

thorough, but eminently practical in his arrangement of subjects, and in his method of dealing with them. And in order to make the volume more than a legal textbook—which it will at once become—to adapt it to the wants of mercantile men as well as those engaged in the practice of insurance, it has been carefully revised, from a business stand-point. Additions have been made to the chapter on adjustments by an insurance man, which will greatly enhance the value of the work.

The conditions of policies have been treated in a masterly manner, and suggestions thrown out which, if adopted, will guard against most of the difficulties and misunderstandings that arise in this connection. Each of the usual conditions are separately commented on and their legal effect explained and interpreted by reference to judicial decisions. All conditions that are unusual are pointed out and companies designated which have adopted them. Any business man, after making himself acquainted with the contents of this chapter can at once judge of the effect of conditions on his policy, and may know at the outset whether his wishes are met as to what the nature of the contract should be.

A special chapter is devoted to proceedings at law on policies, showing who is entitled to sue, to whom the loss is payable, the effect of assignments, powers of assignees, &c.

We have no hesitation in saying that it will be more complete than any published work on Fire Insurance. For instance Bunyon's treatise on Fire Insurance contains only English cases; Angel's "Fire and Life Insurance" gives English and American cases; but Mr. Clarke has collected the English cases to the latest dates, all the most interesting American cases on every point of importance, and every Canadian case as well, so that it practically covers the whole law of Fire insurance. To Canadians the book will be especially interesting; it will also be appreciated outside of Canada, in that it supplements the works already named, and others, by the cases that have occurred in Canada. When we say every case in Canada, we mean every one that has been decided in the courts of each of the four provinces, Ontario, Quebec, Nova Scotia and New Brunswick, and among these are a large number of cases relating to marine insurance in Nova Scotia, never before reported, and which cannot be had elsewhere.

A large portion of the work is already in type and off the press, and it is hoped that by the middle of June orders may be filled. It will embrace 450 to 500 pages and will

be sold firmly bound in cloth at \$5 per copy, in law sheep \$6, in full calf, elegantly bound \$7.00. As the edition is limited, and the demand certain to be large, we trust our friends of the banking, insurance, and mercantile interests will send their orders at once that there may be no disappointment.

THE WOOL TRADE.

A good deal of interest is felt among a large class of traders just now in this staple, as with a continuance of the present seasonable weather the new clip will soon be in market. How prices will open is, of course, highly problematical, since a number of influences will combine to fix quotations. At the present moment there is no speculative feeling that we can discover, but rather a disposition to sell, not perhaps in anticipation of lower prices, but from the tightness in money which is felt much more keenly in the United States than in Canada. It is not believed that stocks are excessive anywhere, and, in fact, there appears on the surface of things nothing to indicate either a rise or a fall of any consequence for a while to come. The notion seems to be that in Ontario the market will open at about 40c to 42c which is a fairly remunerative price. Should money become easier in June in the United States it would not be unreasonable to anticipate some improvement on these quotations.

It appears from the trade returns that a largely increased crop of wool was grown last year, and that there was a good deal of activity in woollen manufactures. Our Exports of wool have risen in four (fiscal) years as follows:—

Year.	Quantity. lbs.	Value. \$
1869	2,820,562	816,785
1870	2,443,762	770,299
1871	2,892,329	839,145
1872	3,196,234	1,364,989
	11,352,887	3,791,218

Our Imports in the same years rose as follows:—

Year.	Quantity. lbs.	Value. \$
1869	2,061,576	549,694
1870	4,360,394	799,944
1871	4,792,323	938,473
1872	6,193,971	1,661,236
	17,408,264	3,949,347

These figures prove the rather peculiar fact that we import more wool than we export, the excess being about six million pounds in four years. It appears also if we assume the above figures as the basis of a calculation that we realized 33c per pound for our wool sold abroad, while that imported cost us only 22½c. The trade both ways was, of course, profitable; our

long wools are a necessity in the markets of the United States and always command purchasers there, while the wants of our market annually absorb a large quantity of fine wools of foreign growth.

ST. LOUIS MUTUAL LIFE INSURANCE COMPANY.

Quite recently the general agents of this Company were assembled at St. Louis on the occasion of the opening of the handsome new building erected as the headquarters in St. Louis. In a St. Louis journal which has reached us we observe that the history of the Company was very fully reviewed. It appears that the business has grown in the rapid manner indicated by the following figures:

	Policies issued.	Assets, Dec. 31.
1863	231	\$222,547
1864	574	430,990
1865	948	750,114
1866	2,701	1,395,162
1867	4,576	2,600,747
1868	4,668	3,619,670
1869	5,230	4,507,066
1870	6,604	5,518,971
1871	4,238	5,821,625
1872	6,687	6,427,530

Since the date of organization the Company have paid in death losses \$3,607,004; have returned to policyholders in the way of surplus \$1,289,951 and have assets as shown above, of nearly six and a half millions remaining, nearly the whole of which is reserved to meet death losses as they arise. The gross income of 1872 was \$3,014,465, and the expenditure \$1,687,053. Four per cent interest is the standard rate adopted for the valuation of policy liabilities, which is a severe enough test when it is remembered that the Company's investments produce 8 to 10 per cent.

MONTREAL ASSURANCE COMPANY.

We hear that this company have recently sold their building on the corner of Great St. James and St. Francis Xavier Streets, Montreal, for the large sum of \$120,000. Their investments appear to have been managed with great skill and success; and that they are sound and good will be seen by reference to a list of them elsewhere. The shareholders of the Montreal are to be congratulated on the success of their investment, especially when compared with the general experience with fire insurance stock.

HEAVY IMPORTS.—Heavy as were the importations of 1872, the indications are that they will be quite exceeded by those of 1873. At Toronto the value of goods entered in April was \$1,164,233, against

\$1,022,314 in the same month of last year; and the totals from the 1st January to the 1st May were \$4,537,005, and \$4,349,422 in 1873 and 1872 respectively. We have no figures for Montreal later than those already given. Surprise is expressed by many wholesale merchants at this state of things. We know several houses who declare that their imports are less than in 1872; and universal assent is given to the doctrine that curtailment is necessary as a measure of safety; but we are not prepared to believe that all who avow this belief carry it out in practice. Besides, we know that an increased number of retailers in the towns of Ontario import direct; this renders it more difficult for wholesale merchants to harmonize the extent of their purchases with the wants of the country, gives rise to much uncertainty, and creates an element of danger that must not be overlooked. The banks may, by pursuing a sound and conservative policy, do much to regulate and control importations, and to prevent the carrying of excessive stocks by weak parties.

NORTHERN RAILWAY.—A settlement of this Company's debt to the Government has been made, the Company paying \$500,000 in cancellation of a debt amounting to £575,000 stg., which is equal to paying nearly 20c on the dollar. Though the amount realized is small it is like found money to the country, for it has been commonly thought that the loan was hopelessly sunk where it would never be recovered. It is made a condition of the compromise that the company shall produce evidence to the satisfaction of the Governor-in-Council that new capital to the amount of \$500,000 has been subscribed *bona fide* to meet an expenditure of that sum in changing the gauge of the railway, renewing the rails, improving the roadway, adding to the sidings, increasing the rolling stock and extending the general efficiency of the line. The road requires considerable additions to the rolling stock in order to accommodate the traffic; and it will prove a great boon to the lumber trade, especially, if by any means that required supply of rolling stock be secured.

MONEY MARKET.—An advance of a half per cent in the Bank of England rate of discount, is calculated to dispel the hope that there would soon be a return to ease in money. There is a great number of documentary bills in the market, and the supply must increase; still no perceptible lessening of the prevailing stringency has yet taken place.

BRITISH AND FOREIGN MARINE INSURANCE COMPANY.—We observe that this Company have made their deposit of \$500,000 with the Government, and have obtained a license to transact inland marine insurance in the Dominion. In a previous issue it was mentioned that this is a leading British Company—prosperous and financially responsible in every respect.

Railways.

GREAT WESTERN RAILWAY OF CANADA.

The receipts on capital account during the half-year to January 31, 1873, amounted to £323,336, arising as follows:—
 Five per cent preference stock, in full of final instalment..... £43,022
 Six per cent bonds in full of issue.... 250,000
 8,300 reserved ordinary shares sold.. 170,150
 Shares issued on conversion of preference stock during the half year at the rate of 5 shares for every £100 stock:—£94,720 stock converted into 4,736 shares of £20 each £97,088
 Less preference stock cancelled on conversion..... 94,720

Deduct final series of 4 per cent bonds paid 1st January, 1873..... 142,204

The total receipts to capital account amounted on Jan. 31, 1873, to £6,896,694. The charges to capital account during the half-year amounted to £634,664; of this sum the engineer's report shows an expenditure for roadway, sidings, station buildings, &c., and a proportion of the cost of steel rails laid in the track, amounting altogether to £54,782. There has been further expended on capital account for land purchased at Detroit for new freight warehouse, land for new car shops and additional sidings at London, &c., £5,950; also for additional equipment—for locomotives, £100,734; for cars, £97,549; for the Glencoe loop line, £362,987, and for new car ferry boat, £4,420. The total expenditure to January 31, 1873, amounted to £6,788,335; leaving a balance at credit of capital account of £108,359. The receipts and expenditure on revenue account for the half-year have been as follows:—

Gross receipts..... £595,840
 Working expenses, including renewals and all charges..... 376,513

From which is deducted—
 Interest on bonds, &c..... £37,535
 Discount and charges on conversion of American currency..... 33,182
 Amount set aside for renewal of ferry steamers..... 3,000
 Alteration of gauge account.. 9,100

Add profit on working Galt and Guelph railway..... £1,904
 Balance of Interest account.. 2,319

Add surplus from last half-year..... £140,732
 Amount available for dividend..... £142,218

The dividend for the half-year on the 5 per cent preference stock amounts to £5,302; and from the balance the directors recommend a dividend on the ordinary shares at the rate of 6 per cent per annum, payable in London on 22nd April, which will absorb £133,534, leaving £3,382 to be carried forward to next half-year. The aggregate revenue receipts (exclusive of those of the Galt and Guelph, the Wellington, Grey, and Bruce, and the London and Port Stanley railways) exhibit a gross increase of £68,490, which consists of—

Increase in way passenger traffic.....	£13,167
“ through passenger traffic....	14,552
“ way freight & live stock traffic	6,888
“ through freight & live stock traffic	32,922
“ mails and express freight....	962
	<u>£68,490</u>

The way or local business amounted to 41.35 per cent of the whole earnings of the line as compared with 42.56 per cent in the corresponding half-year. The through traffic represented 58.65 per cent, against 57.44 per cent. Freight rates, both through and local, have not materially differed from those in force last half year. The earnings have been seriously diminished by reason of the ice blockade in the Detroit river, which existed more or less, for two months, preventing the regular transport of the through business, and much interfering with the local traffic. During the past winter there have been at times no less than 1,200 to 1,500 cars on each side of the river, delayed twelve or fifteen days awaiting ferriage. In order to mitigate this difficulty in the future, another car ferry boat is in course of construction, which will be available for the next winter's traffic. The receipts and ordinary working expenses per train mile for seven corresponding half-years, compare as follows:—

Half-year ending	Gross earnings per train mile.		Working expenses per train mile.	
	s.	d.	s.	d.
Jan. 31, 1867.....	9	9	4	7½
“ 1868.....	9	7½	4	5½
“ 1869.....	9	0½	4	3½
“ 1870.....	8	7½	4	9½
“ 1871.....	7	9	4	6½
“ 1872.....	8	0½	4	8
“ 1873.....	7	10	4	9½

The great increase in expenses, and consequent decrease in net earnings, is attributable to two causes—the extraordinary severity of the weather during this winter, which has equally effected all the railways in this section of the country, and the advance in wages and in the price of stores and supplies has effected Canadian as it has English railways. The increase in wages alone in the departments connected with working the railway has amounted to no less than £24,127, or an advance of 22 per cent in excess of the corresponding half-year. The accumulation of ice in the Detroit river augmented the ferriage expenses to the extent of £7,057, or 97 per cent above the similar expenditure in the corresponding period. The following table exhibits the receipts and expenses for seven corresponding half-years:—

Half-year ending	Passengers, mails and sundries.		Freight and live stock.	Rents.	Total.
	£	£			
Jan. 31, 1867.....	168,986	161,254	1,273	331,513	
“ 1868.....	186,537	213,476	800	400,813	
“ 1869.....	186,703	238,764	846	423,312	
“ 1870.....	183,741	239,535	907	424,183	
“ 1871.....	173,170	270,464	716	444,349	
“ 1872.....	194,823	331,763	766	527,352	
“ 1873.....	232,504	371,573	763	595,840	

EXPENSES.

Half-year ending	Including renewals.	Per cent of gross receipts.
Jan. 31, 1867.....	166,632	50.26
“ 1868.....	193,667	48.31
“ 1869.....	209,752	49.55
“ 1870.....	243,380	57.37
“ 1871.....	267,481	60.19
“ 1872.....	313,636	59.47
“ 1873.....	376,513	63.19

The discount and charges on the conversion of American currency for the half-year amounted to £33,182, as compared with £27,819 in the corresponding half-year. The conversions were made at an average of 113 7/10, the average price of gold for the half-year being 113 1/2. Following the system commenced last half-year, there has been charged to the half-year's revenue the estimated loss on the balance of American funds in hand to Jan. 31, 1873, although unconverted at that date. The ferry steamers' renewal fund has been credited with the usual half-yearly amount and accrued interest, and after deducting the cost of constructing the car ferry steamer Transit, there is a balance at the credit of account of £16,412. The sum of £9,100, being the same half-yearly amount as heretofore, has been charged against revenue toward defraying the cost of change of gauge, the account for which now stands as follows:—Total cost chargeable to change of gauge account, £88,140 charged against revenue during two years to January 31, 1873, £36,400; remaining yet to be charged, £51,740. Therefore, the annual sum of £18,200 applied over the next three years will more than suffice to meet the total cost in the five years, as originally estimated. It has been found necessary, in consequence of the inadequate supply of narrow gauge rolling stock, to defer removing the third or outer lines of rails between London and Hamilton until the spring, the pressure of the winter's business requiring the use of the broad gauge locomotives on that portion of the line. The charges for repairs and renewals of rolling stock have been continued at the fixed mileage rate as in the two previous half-years. There has therefore been charged £11,422 for locomotive repairs, and £3,272 for car repairs, more than the amount expended, leaving a balance at credit of locomotive renewal fund, with accrued interest, at Jan. 31, £20,096; and at car renewal fund, £8765; making a total of £28,861 standing at the credit of a suspense account for re-construction and renewal of engines and cars at January, 1873. The main line is now laid with 154 miles of steel rails, leaving 75 miles of iron to be replaced by steel this year. It will be seen that the effect of the use of steel rails is beginning to have a sensible influence upon the expenditure of this department. The first steel rails laid down three years ago on the heavy gradients are still wearing satisfactorily, whereas the iron rails formerly used on the Copetown incline failed before they had been twelve months in the track. The pressure of the through traffic during the past six months has entirely overtaxed the utmost resources of the railway. The gross earnings of the main line during the half-year have amounted to \$11,165 per mile of railway. Some relief will be derived from the loop line, which was partially opened at the end of February last; but to enable this additional traffic to be economically and expeditiously carried it will be necessary to double the existing main line from Windsor, its western terminus, to its junction with the loop line at Glencoe, a distance of 80 miles—to lay down additional siding accommodation, and to provide further equipment of rolling stock for use on the whole system. The ordinary general meeting of shareholders will be made special, at which the directors will ask for power to raise additional capital to the estimated amount of £1,000,000, for the purpose of

doubling the western portion of the line; to provide a further increase of rolling stock; and for other works rendered necessary for the future expected increase of traffic. The Wellington, Grey and Bruce Railway is now in operation, and worked by this company from Guelph to Southampton on Lake Huron, a distance of 102 1/2 miles. The same working agreement has been entered into for the South Bruce division of that line, from Palmerston to Kincardine, which is also a port on Lake Huron. This line will be 67 miles in length, and it is expected to be completed in the ensuing season. The interchanged traffic derived from the Wellington, Grey, and Bruce Railway has increased the Great Western main line earnings by £12,349, and the traffic brought on to the Galt and Guelph Railway has resulted in a profit on the working of that line of £1,904. A line of railway under the title of the London, Huron and Bruce Railway Company is in course of construction, commencing near London on the Great Western main line, and extending to Wingham, a station on the Wellington, Grey and Bruce Railway, a distance of about 70 miles. An arrangement has been proposed to this company to work the line, when completed, at 70 per cent of its gross earnings, and to appropriate a sum equal to 20 per cent of the traffic interchanged between the two companies, to be applied to the acquirement of the bonds of the London, Huron and Bruce Company at par—the issue of which is limited by their charter to \$12,000 per mile. The directors recommend this for adoption. Since the issue of the last report, many difficulties have arisen in the prosecution of the drainage tunnel under the Detroit River, which was being undertaken at the joint expense of the Michigan Central and Great Western Companies. Should these difficulties prove to be insurmountable, it will be necessary to consider the alternative of the construction of a bridge by the two companies, which it is estimated can be built at a less cost and with less delay than the tunnel. It is of the most vital importance to ensure an unbroken through communication during winter with the Western States. The directors are glad to report continued unanimity to exist with the American railways in connection with this company; and it has been mutually agreed with the Michigan Central Company that an adequate supply of rolling stock is to be provided by both companies, in order more efficiently to carry out the one purse system for the division of through traffic under the ten year's agreement. The last half-year's report mentioned that an arrangement had been negotiated with the Grand Trunk Company concerning the joint proprietorship of the International Bridge at Buffalo, in course of construction. The board have now to report that the Grand Trunk Board declined to seal the agreement drawn up by their own solicitor, without a preliminary payment of £20,000 by this company; which the directors having then no power to make, the Grand Trunk Company withdrew from the proposed agreement. The receipts and expenditure of the Detroit and Milwaukee Railroad have been as follows for the year ending December 31st, 1872:—Receipts, £283,891; expenses, taxes, &c., &c., £193,037; balance to meet interest on bonds, £90,754. Unfortunately the entire stoppage of the through traffic, owing to the harbors of Milwaukee and Grand Haven being frozen up during the past winter, has seriously impaired the earnings of the company; but as this is a state of circumstances very rarely experienced, it should not be regarded as a permanent weakness of the company.

—One or more bills have been introduced into State Legislatures requiring the United States railroads to issue free passes to members of these legislatures!

LONDON, HURON AND BRUCE.—The annual meeting of the stockholders of the London, Huron and Bruce Railway took place last week. The following municipal bonuses have been granted in addition to those secured up to last report, viz.: Lucan, \$7,000; Goderich, \$15,000; Clinton, \$10,000; Hullett, \$10,000; E. Wawanosh \$7,000; Morris \$10,000; Turnberry, \$5,000. A grant of \$2,000 per mile from London to Wingham from the Provincial Railway Fund has also been made which has been approved of by the Parliament of Canada. In addition to the above the Directors have every confidence that further municipal bonuses will be granted within the next two months which, with the additional power granted to the Company for the issue of bonds will enable them to prosecute the undertaking to completion without delay. Directors were elected as follows: Messrs. John Birrell, Hon. John Carling, Major Walker, Robert Reid, C. P. Smith, Alex. Johnston, E. W. Harris, Isaac Carling, E. W. Hyman. At a subsequent meeting of the Directors the Board was organized by re-electing Mr. John Birrell, President, and Major John Walker, Vice-President.

OTTAWA AND COTEAU RAILROAD.—The point selected for the contemplated bridge over the St. Lawrence, in connection with the Ottawa and Coteau Railroad *en route* to Valleyfield, is at the foot of Lake St. Francis, which is blocked up with a number of islands, some of considerable extent. Owing to the adjacent banks and intervening islands being but from five to ten feet above the water a low wooden bridge with swing sections is recommended. The total cost of the bridge is estimated at \$1,000,000; and the total cost of both railway and bridge \$3,800,000; the whole being the probable expense of connecting Ottawa City with the New England system of railways, by an unbroken line. This amount, at the rate of seven per cent., will require a sum of \$226,000 per annum, to meet the interest. But, as a proof that this can be raised, we have in the report of the Engineer, Mr. C. Legge, the following results, as arising from legitimate local traffic, without reference to through business which may be derived from other roads with which the line will connect, and to be presently mentioned:

Revenue from general local traffic..	\$619,500
Through passenger.....	59,000
Mails and expresses.....	23,000
Lumber transport, 110,000,000 ft. at \$1.80 per 1000.....	198 000

Total annual traffic..... \$899,000
Now, if the moderate allowance at 65 per cent. for traffic expenses, wear and tear and renewals be allowed, there will be on this account..... 584,675

Leaving a balance to meet interest on Stock and Bonds of..... \$314,825
The relative distances by different routes, from Ottawa City to Burlington, the great lumber distributing port on Lake Champlain, are as follows:—

Distance by water during season of navigation, *via* Chambly Canal, 310 miles; by rail *via* Prescott and Ogdensburg, 230; Coteau, Grand Trunk and Victoria Bridge, 216; proposed Montreal and Northern Colonization Railway, 217½; Coteau Bridge and Valleyfield, 169½.

INTERCOLONIAL RAILWAY.—The amount expended on this line between the 30th March 1872 and the 28th Feb. 1873 was \$4,623,618 of which \$3,961,794 was for Permanent way and works. The total expenditure to the last mentioned date was \$13,245,022, the principal items being: construction \$7,399,126, rails, fish plates, bolts and nuts \$1,345,527, engineering and survey \$1,021,558, Eastern Extension Rail-

way purchase \$944,623, rolling stock \$636,998, iron bridging \$418,957, buildings \$304,772, right of way \$168,724. In reference to the proposed change of gauge:—The chief engineer of the line reported, as his opinion, that a portion of the Intercolonial, south of Monckton, now broad gauge, should not be changed at present, and that it would be desirable that the whole of the railway system in operation between St. John and Halifax should, for some time to come, remain broad gauge, in order to utilize the rolling stock in use or to be delivered for the Intercolonial; and, as this rolling stock wore out, the gauge could be gradually changed, or a third rail might be laid over some portions of the road.

Insurance.

FIRE RECORD.—Windsor, May 1.—Edward Robinson's dwelling house was consumed; loss \$1,000. William Morton's house was also destroyed, loss about \$2,000, insured for \$1,000.

Owen Sound, May 2.—A fire consumed Speirs & Edgars stables on Poulett street; the fire engine was useless.

Madoc, May 2.—A fire broke out in the rear of the Huffman House consuming the entire block up to C'Flynn's. The wind was blowing strong from the east and carried the fire to the roofs of the Presbyterian Church and Town Hall, consuming both. The parties suffering loss are as follows:—Mr. Chard, Huffman House, and mill, and a large stock of grain. The mill was owned by Cross & Chard. Mr. Chard is insured for \$4,200. Anstee, three buildings, not insured; loss heavy. Scott, grocer, not insured; Deans, druggist in Harper's building, \$500 on stock; Harper, baker, building and stock, small insurance, loss heavy; Mrs. Armstrong, building; Breakell, grocer, no insurance; Hodgins, hotel-keeper, loss considerable; building owned by O'Flynn, \$300 insurance. The total loss is about \$20,000.

Montreal, May 1.—A fire occurred in a jewellery shop, No. 95 St. Lawrence Main Street, occupied by a Mr. Meloche, and owned by a Mr. Smith. Meloche was committed for trial on charge of arson; loss \$900; insured in the Citizens for \$800.

Alton, May 5.—The carriage shop of Barber Bros. in this village, was entirely consumed by fire. It is supposed to have been the work of an incendiary. The loss is about \$1,600, partly covered by insurance.

Montreal, May 6.—A fire broke out in a stable and spread rapidly till 27 houses were consumed. The total loss is estimated at \$20,000 to \$25,000. The following are the names of some of the principal sufferers:—Mr. T. Johnson, total loss. John Heany, carpenter ditto. Mr. LeMayer, farmer, do. Messrs. Beauvais, furniture dealer; Merse, painter; Shirley, butcher. R. Bickerdike, butcher and packer, the heaviest dealer, losses between \$3,000 and 4,000, but has an insurance on building. Lapointe, Woods, Cardinal (a mechanic), and McBean, total losses, with slight exceptions. Parrin, Lachapelle, Belisle, Martin, Benoit, also burned out. The total insurance held by the companies were:—Imperial \$1200 loss total; Citizens, \$500, loss total; Northern, \$650, loss \$275; North British, \$3,000, loss \$2,850; Western, \$6,500, loss \$5,000; Liverpool and London, \$700, loss total. Total loss to the Insurance Companies \$10,525.

THE COMMERCIAL UNION.—The eleventh annual meeting was held in London in March, the Report of the Directors was taken as read. It stated as follows:—*Fire Branch*.—The premiums have considerably increased, and after paying losses, including £56,000 for Boston, there remained a balance in hand of £59,394. *Life*

Branch.—502 policies were issued, for £290,303, yielding a new annual premium income of £117,716. *Marine Branch*.—The account for 1870 has been closed, and the profit thereon amounts to £56,779, 18s. 7d. The settlements on the account of 1871 amounted to 67 per cent.: and those on the account of 1872 to 47½ per cent.

THE INSURANCE BILL.

The Bill introduced by Hon. Mr. Tilley into the House of Commons, is as follows:—

1. The Governor may appoint an officer to be called the Insurance Inspector, whose duty it shall be to examine and report to the Minister of Finance in such a manner and at such times as the said Minister may direct, upon the business being carried on by all Insurance Companies licensed to transact business in Canada. He shall visit the chief agency of every such company at least once in every year, and oftener if he shall deem it expedient, or if he shall be instructed by the Minister of Finance to make such inspection: He shall have free access to all books and papers relating to the business of such Company in Canada, and he shall thoroughly inspect and examine all its affairs and make such inquiries as are necessary to ascertain its condition and its ability to meet its engagements, and whether it has complied with all the provisions of the law applicable to its transactions: He shall once in every year, as soon as may be after the close of the financial year of each Company engaged in Life insurance, value all outstanding policies of Life Insurance, of such Company.

Towards paying the expenses of the Inspection above provided for, every Company licensed to transact business in Canada shall pay the Receiver General *twenty dollars* annually, and if licensed for both Fire and Life business *thirty dollars*; and every such Life Company shall pay annually *ten dollars* additional if the total amount at risk in Canada, shall exceed one million dollars, and *twenty dollars* if it shall exceed two million dollars, and *ten dollars* for every additional million dollars; and every such Fire Company shall pay annually *5 dollars* additional if the amount at risk in Canada shall exceed one million dollars, and *five dollars* for every additional million.

2. The statements required by sections four-teen fifteen and twenty of the Act first hereinbefore cited to be transmitted annually to the office of the Minister of Finance, shall hereafter at the like times, and under the like penalties for default, and subject to the like provisions be transmitted to the Insurance Inspector, who shall transmit the same to the Minister of Finance who shall cause them to be published in the *Canada Gazette* and laid before Parliament as provided in the said Act.

3. If at any time the Insurance Inspector reports that the condition of affairs and business of any company is such as to render it in his opinion unsafe for the public to effect insurance with such company, then the Minister of Finance may, if he sees fit refer such report to the Treasury Board and if the Treasury Board after full consideration of the report, and after such further inquiry and investigation (if any) as the board may see proper to make reports to the Governor in Council that the board agrees with the said Inspector in the opinion so expressed in his report, then if the Governor in Council also concurs in the said opinion, an Order in Council may issue, suspending or cancelling the license of such company, which shall then, during such suspension, or altogether if the license be cancelled, be held to be unlicensed, and after the notification of the suspension or cancelling of such license in the *Canada Gazette*, any person delivering any policy of insurance, or collecting any premium, or transacting any business of insurance on behalf of such company, shall be liable to the penalties provided in such cases by the Acts hereby amended, or either of them.

THE LIVERPOOL AND LONDON AND GLOBE.

The annual meeting was held on the 26th of February, at the Offices, Dale Street, Liverpool, Mr. Thomas Brocklebank in the chair. There was a numerous attendance.

Mr. Henry Thomson, resident Secretary, read the report of the Directors in reference to the transactions of the year and the present position of the Company. The following is an abstract:—

That the capital issued is £391,752, being the same as last year, and of that sum £146,112 is in the hands of trustees, as consideration for the *Globe* 6 per cent. annuities. That, in the Fire department, the premiums had reached £1,258,584, 6s. 11d., being a sum largely in excess of any previous experience. The losses amounted to £1,071,493 15s. 9d., and those of 1871 to £1,178,749 5s. 2d., so that in those two years £2,250,243 os. 11d. have been disbursed under this head in satisfaction of losses by Fire! The confidence reposed in the Company, therefore, throughout the world must be regarded as having a well-tested foundation. That in the Life department the proposals for insurance numbered 1272, for the sum of £616,985 13s. 4d.; 925 policies were issued, for the sum of £409,058 6s. 8d.; 182, were declined, for the sum of £111,980 16s., have not yet been completed; for the sum of £95,947 6s. 8d.; that the new premiums were £16,534 11s. 1d.; the renewals were, £250,971 os. 4d.; giving as premium income, £267,505 11s. 5d.; that the claims under policies and bonuses thereon, including those admitted, but not paid, were £197,316 os. 5d.; that 89 bonds were issued for annuities amounting to £3189 17s. 5d.; that 80 annuities have died, to whom was payable £4869 14s. 1d.; that the annuities now payable are £59,042 14s. That the profit and loss account shows the loss on the Fire business of the year to be £110,562 6s. 7d., and in view of that result the Board regrets to be unable to declare any dividend.

The Chairman said, that special attention had been given to the American business, to diminish the magnitude of any risk they held in any special place, and to the accomplishment of everything that could contribute to greater safety in the future. Matters were not so satisfactory in Canada as they could desire, but the Directors and the Secretary of the Board there had done all in their power to improve the state of affairs. With reference to their business on the Continent, they had found that in Germany, after giving it a fair trial, it was desirable to retire from some of the business they had in that country. Their home business was certainly very good. It might interest the shareholders to know that but for the Boston fire, which cost them £260,000, they would have had left from their Fire business of the past year—which was exceptionally bad—a sum of £195,000, out of which to pay their *Globe* annuities, to pay a dividend, and to carry something forward to the balance of profit and loss. Amongst their Boards none had done better than the London. The business which that Board was charged with was more especially that of Life, and the increase in the Life fund during the year amounted to £90,000. A valuation of the Life business would be made in the ensuing year, and it would show a considerable profit. In future the Life valuation would be quinquennial instead of decennial, as heretofore. All the securities and investments were perfectly sound. The Reports and accounts were adopted.

—On the 28th ult., the United States supreme court rendered a decision to the effect that where a policy has been assigned to cover a debt, the party to whom it is assigned has no right, in case of the death of the insured, to the money derived from the policy in excess of the amount necessary to make good the debt.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, May 6, 1873.

The water was let into the Lachine Canal yesterday, and traffic by that route is now fairly begun. The first vessel from sea arrived on Sunday, and now we have four Ocean steamers and six iron clippers in port busy discharging cargo, so that navigation is fairly open, the Quebec and Upper Canada steamers have also commenced their usual trips. Schooners from the Lower Ports are busy loading flour and other produce, and a marked degree of activity is now noticed on all hands which will doubtless be increased as the spring fleet continues to arrive.

We have had cold rain since my last report but the weather is now improving and getting milder. Trees are bursting into bud and evidences of spring are abundant on all hands.

Business in consequence of the opening of navigation has much improved, and an advance in prices of some articles is noticed: Breadstuffs in much better demand with advancing prices. Provisions firm and steady. Groceries, firm but in rather light demand. Ashes steady, as will be noticed under the respective heads, the stock of flour in store on the 1st inst exceeds that on the 1st May 1872 by 16,910 brls, while the stock of wheat in store is less by 25,054 bush than on 1st May 1872.

ASHES.—Pots.—There has been a good demand for this description of ash but the receipts are by no means liberal, dealers expect that the imports by the first steamers will be large. Sales of firsts were made from \$6.70 to 6.80 according to size of lot, market closing 10-day at \$6.70 to 6.75. Seconds \$6; no sales of thirds reported. Pearls.—Very little has been done this week in this article, and prices have ruled nominal for firsts at \$9.25 to 9.30, seconds some few sales at \$8.40 quotations \$8.40 to 8.50. The stock at present in store are Pots 1,314 brls; Pearls 178 brls.

BOOTS AND SHOES.—No change is yet reported in the state of this market, and the following prices are still maintained. Mens No. 1 stogas \$2.50 to 2.75; ditto No. 2 \$2.25 to 2.30; kip clump \$3.00; calf clump \$3.75; calf congress \$2.50 to 3.00; buff congress \$2.20 to 2.30; boys boots \$2 to 2.25; youths boots \$1.50 to 1.75; womens calf boots D. S. \$1.30; ditto buff D. S. \$1.25; ditto split do. D. S. \$1.10 to 1.20; Balmorals \$1.40 to 1.50.

CATTLE.—We have had a moderate number of cattle in the market this week the demand being equal to the supply—1st quality sold from \$7.00 to 7.25 some prime bringing about 25c more, second quality \$6.00 to 6.50 per 100 lbs dressed weight. Sheep.—Market very poorly supplied stocks from the west are now looked for, 1st quality \$10 to 12, 2nd quality \$4 to 8. Lambs \$3 to 6. Hogs in very limited supply with considerable enquiry for live animals at \$6.50. Hard fed dressed hogs \$7.50 to 8.50 per 100 lbs.

DRY GOODS.—The opening of navigation has caused an improvement in this trade, a good many buyers having come to town during the week. Reports from country districts are unfavorable owing to the bad state of the roads but as this complaint will soon cease, a good deal of activity is expected. For fancy dry goods there has been a very good demand and a large business has been done. In clothing there is not much doing at present.

DRUGS AND CHEMICALS.—A good number of small orders from the country are coming to hand causing some little activity in this trade, many articles are low in stock but now that the English steamers are arriving it is expected that stocks will soon be well assorted. Bi Carb is

very scarce sales on the spot have been made at \$6, being an advance on last weeks quotation, the same article is offered to arrive at \$5.75. Soda Ash on the spot commands \$3.42½ for round lots—offering to arrive at \$3.25; Sal Soda is firm and steady at 2½c for large lots perhaps a shade less might be accepted. Bleaching Powder 3½ to 3¾ the inside quotation being for lots ex. ship; Brimstone \$2.75 to 3; Sulphur \$3.75 to 4; Alum a good deal has been done in this article at 2½c, the range according to lot being 2½ to 2¾; Saltpetre is hardly so firm, sales at \$10.50. Coppers has declined about 1½ to 1¾c; Caustic Soda 5½ to 6c r Borax 28 to 30c; Epsom Salts 2c; Madder 12½ to 16c

FISH.—Market remains inactive. Labrador herrings are quoted \$3 nominal. Dry Cod.—Is firm and held for \$4.75. Salmon \$15 to 16, these are the only kinds of fish at present in market, but new supplies are looked for with the first vessels from the lower ports.

FREIGHTS.—There has hardly been time yet for any engagements to transpire, but rates will likely be fixed for next weeks report.

FURS.—There has been some demand for muskrat and prices have advanced, but market generally is weak, spring muskrat was sold as high as 25c, but this is considered as being above the muskrat value. We quote prices as follows:—Beaver \$2.00 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$6 to 7.50; silver fox, \$25 to 50; crossfox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$2; dark marten, \$5 to 7; pale marten \$2 to 2.25; dark mink, \$3. to 4; mink, dark, 2d \$1.50 to 2; fall muskrat, 10. to 12c winter do., 15 to 17c; spring do. 22 to 24c; racoon, 40 to 50c; skunk, 25c; otter, \$10 to 12.

FLOUR.—Receipts for the past week 23,305 brls; total receipts from 1st January to date 168,333 brls., being an increase of 37,561 brls on the receipts for the corresponding period of 1872. Shipments for the past week 4,133 brls; total recorded shipments from 1st January to date 42,254 brls, being an increase of 4,376 brls. on the recorded shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 1st inst., were 86,501 brls., against 77,443 brls on the 15th ult. and 69,591 brls. on the 1st of May 1872. There has been a very steady demand for flour during the week, and a large amount has changed hands at advancing prices for shipment to the lower Ports, and for future delivery. To-day the market closes duller than it has been for some days past, and prices somewhat nominal. We quote:—Extra superfine \$6.90 to 7.20; Fancy \$6.55 to 6.65; Ordinary supers from Canada wheat \$6.00 to 6.05; Strong Bakers Flour \$6.10 to 6.25; Canada super No. 2 \$5.60 to 5.70; Fine \$4.90 to 5.05; Middlings \$4 to 4.25; Pollards \$2.75 to 3.50; Upper Canada Bags \$2.80 to 2.85; Oatmeal firm and advancing \$5.30 to 5.40 according to quality; Cornmeal \$2.90 to 3.00.

GRAIN.—Wheat. Receipts for the past week 3,150 bush; total receipts from 1st January to date 116,630 bushels, being an increase of 56,225 bush. on the receipts for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 1st inst were 127,304 bush; against 138,535 bush on the 15th ult and 152,358 bush. on the 1st of May 1872. The trade in this grain has not yet opened up and no sales are reported, quotations are still nominal. Maize.—Stock in store on the 1st inst. 344,155 bush; market quiet at 57½ to 60c. Pease.—Stock in store 7,488 bush. market firm at 82½ to 85c, no sales transpiring. Oats.—Stock in store 51,973 bush, very little doing just now in this cereal, any sales reported were at 30 to 32c. Barley.—Stock in store 5,040 bush., market dull and nominal at 45 to 55c Timothy seed is very firm at \$3.40. Clover quiet at 9½ to 9¾c per lb. Pot Barley \$5.75. Pearl Barley \$10.

GROCERIES.—*Teas.*—This market is firm but the amount of business doing is small. The following are the current prices here:—Uncoloured Japans 25 to 65c; Imperial 40 to 70c; Gunpowder 40 to 85c; Hyson 35 to 85c; Twankay 25 to 35; Congou 30 to 70c; Sonchong 30 to 70c. *Coffee.*—A very small trade reported and confined to the wants of retailers. Java steady at 21 to 26c; Maracaibo 20 to 23c; Ceylon 20 to 24c; no Rio in market nominal price 19 to 20c. *Fruit.*—Market unchanged layer raisins sell at \$1.60 for round lots. Valentias 5 to 5½c; Currants 6 to 6½c. Nuts of all kinds are scarce and nominal. *Sugar.*—There has been a somewhat better demand for this article during the week especially Cuba which sold at 8 to 8½c; Bardadoes being also procurable at the same price. For local refined there is the usual demand but we have no change to note in prices. *Molasses.*—Market quiet some small sales of Barbadoes at 38 to 40c; Clayed 24c; Trinidad 28 to 30c; Demerara 35 to 36c. *Spices.*—Are still very firm Black Pepper held at 17c; Cloves 22 to 23c; Cassia 21 to 22c; Pimento 7 to 7½c; Nutmegs 85c to \$1.00; Mace \$1.35; Ginger 16 to 19c. *Rice* \$4.10 to 4.40.

HIDES AND PELTS.—The advance which we recorded last week in these articles, has been fully maintained, but there is not much doing as yet however the opening of navigation is expected to give a spur to business. We continue to quote:—Salted hides \$9.50 to 10.00; No. 1 Green \$9.50 to 10.00; No. 2 \$9.00 to 9.50; No. 3 and Bulls \$8.00 to 8.50; Sheep skins \$1.50 to 2.00.

HARDWARE.—The 1st of May usually brings great activity in this branch of business, and the present season forms no exception to the rule. Prices remain firm at our quotations, and some lines of heavy hardware are short. We hear of light importations this season and no likelihood of heavy orders being given while prices in Britain remain so high. Goods of Canadian manufacture are in good demand. We quote.—*Pig Iron*—Coltness, none in market, Gartsherrie, \$48.00 to 50.00; Summerlee \$48.00 to 49.00; Glengarnock, \$47 to 48; Langloan, \$47 to 48.00; Eglinton, \$44 to 45; Clyde, \$43 to 44; Hematite, \$49 to 50. *Bars.*—Scotch or Staffordshire, \$70 to 75; best refined, \$80 to 85; Swedes, \$100 to 120. *Hoop and Band,* \$4.50 to 6.00. *Sheets,* \$6 to 7.50. *Plates.*—Best, \$5 to 7; Lowmoor or Bowling, \$9 to 10. *Nails.*—Cut, 12lb to 7 inch \$5.00; ditto 6 to 10 lbs \$5.25; ditto shingle 2½ to 5 lbs \$5.75; ditto lath 2 lbs \$6.25 to 6.50; pressed, \$7. to 11.00; pressed spikes, \$6.50 to 7; *Canada Plates.*—Hatton, \$7.25 to 7.50; Swansea, \$7.75 to 8.; Crown \$8 to 8.25. *Tin Plates.*—Charcoal IC, \$12.50 to 13.00; ditto IX, \$14.50 to 15.00; coke, IC, \$11.50 to 12. *Sheet Lead,* \$7.25 to \$7.50; pig lead, \$6.50 to \$7.00; shot lead, \$7.00 to \$7.25. *Zinc.*—Spelter, \$6.50 to 7; sheet, \$7.75 to 8.25. *Galvanized Iron,* 12c to 13½c. *Cast Steel,* 14c to 16c; spring do., 6c to 7c; sleigh shoe, 6c to 6½c. *Window Glass.*—For good 4th quality, under 25 united inches, \$3; to 40 inches, \$3.20; to 50 nches, \$3.50 nominal.

LEATHER.—We cannot record much improvement in this branch of trade but prices although not quotably still favor buyers and some of our large houses would be more disposed now to accept of our inside quotations than they were sometime ago. Stocks in the meantime are not accumulating. Our quotations do not exhibit much change:—Spanish sole, No. 1 26 to 27c; do. No. 2, 24 to 25c; Buffalo sole No. 1, 23c; do. No. 2, 21c; Hemlock slaughter 27 to 31c; waxed upper light and medium 37½ to 41c; do. heavy 33 to 38½c; grained upper 35 to 41c; large splits, 26 to 34c; do. small 26 to 30; calf skins (27 to 36 lbs) 65 to 75c; do. (18 to 26 lb) 55 to 65c; sheep-skin linings, 20 to 36c; harness, 28 to 32c; buffed cow, 14 to 17c. per foot; enamelled

cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 28 to 30.

LIQUORS.—*Brandy.*—Trade quiet, and this liquor rather difficult to move at present, prices are however pretty firm. The favorite brands in wood run from \$2.00 to 2.25, and in cases from \$7.00 to 7.25. *Gin* is firm and advancing—*DeKuyppers* held at \$1.45 to 1.47½; green cases \$2.75; red cases \$6.70; key brand in wood \$1.40. High wines are in active demand with large sales at \$1.50 duty paid.

NAVAL STORES.—Spirits of turpentine are in steady request at 77½ to 80c. *Rosins* are active prices unchanged; strained \$5 to 5.25. No. 2 ditto \$5.25 to 5.50; No. 1 ditto \$6; pale \$6.50 to 7.00; Tar \$5.75 to 6.00; Pitch \$4.50 to \$4.75.

OILS.—Market generally is firm but the transactions reported are not numerous. Cod is firm and held at 56 to 60c; *Linseed.*—Some round lots changed hand from 75 to 77c for raw and 80½ to 82½ for boiled. *Scal.*—No pale at present in the market. Steam refined firm and held at 60 to 65c; Straw 50 to 55c; *Palm oil* 9½ to 9¾c; *Olive* \$1.00 to 1.10; *Lard oil* extra 75 to 80½; ditto No. 1 67½ to 70c; ditto No. 2 65 to 67½c; *Petroleum*—Stocks are very low and receipts light, demand has been rather brisker lately. Sales of car loads have been made at 31c and small parcels at 32½c.

PROVISIONS.—*Butter.*—Receipts 718 kegs; shipments 23 kegs, market is quiet but prices keeps very firm, really choice butter is very scarce. New Eastern Townships produce bring from 26 to 28c; store packed in the meantime is out of the market. Fair dairy is worth 14 to 18c; Cheese.—No receipts or shipments to record this week market steady, fine factory 12 to 12½c, and finest new 13 to 14c; *Pork.*—Receipts 60 br's; shipments 21 brs, market remains firm. New mess \$19.50; old mess \$17.50 to 18; *Beef* very little doing prime mess \$15.75 to 16; *Lard* is very firm and held for 10½ to 11c, sales being chiefly at our outside quotation; *Tallow* steady at 8 to 8½c. *Hams* are still scarce 15½ to 16c is paid for city canvassed, and 19c for Cincinnati sugar cured.

SALT.—Market dull and inanimate. Buyers are holding off till the arrival of new stock now daily expected. In this market at present fine is sold at \$1.25 to 1.50 and coarse \$1.50 to 1.75 according to quantity.

WOOL.—There has been nothing of any consequence done this week, and quotations remain unchanged, fleece wool 40 to 45c; pulled wool super 30 to 36c; ditto No. 1 30 to 34c; ditto black 30 to 34c; ditto unassorted 32 to 34c.

TORONTO MARKET.

TORONTO, May 8, 1873.

Trade has been quiet during the past week, and there has been little calling for special comment. Prices of all kinds of goods, not excepting produce and provisions, have remained almost stationary, and business generally speaking has partaken of a retail character. The following figures show the imports at this port for the month of April last as compared with the corresponding month of 1872:—

	1872.	1873.
Dutiable goods.....	\$899,259	\$933,110
Free goods	123,055	231,123
Total imports April..	\$1,022,314	\$1,164,233
And the imports for the first four months of 1873 compared with the corresponding period of 1872 were as follow:—		
	1872.	1873.
Dutiable goods	\$3,905,652	\$3,975,739
Free goods	443,770	561,266
Total imports to Apr. 30.	\$4,349,422	\$4,537,005

BOOTS AND SHOES.—There has been a fair amount of business done during the past week

in the way of filling small orders to sort up stocks, prices remaining without alteration.

CATTLE.—*Beeves.*—The receipts since last report have been about 275 head, of which very few were of inferior quality. The market has been a declining one, the demand not having been active, and the reports from the leading United States markets being of an unsatisfactory character. Closing quotations are \$4.75 to 5 for first-class, the top price for selection only; \$4 to 4.25 for second-class, and \$3.50 for third-class. Sales by the car load ranged from \$4.75 for prime down to \$4, two cars of oxen, averaging 1400 lbs., selling at the latter price. *Sheep.*—Only a few in, and prices firm at from \$3.50 to 8. *Lambs.*—An insufficient supply of first-class, for which \$4 would readily be paid, but second-class and inferior were abundant, quoted at \$2 to 3. *Calves.*—Of these also there were plenty of inferior offering, but prime were scarce and in good demand. Quotations are \$8 to 10 for first-class; \$5 for second class, and \$2.50 to 3 for third-class.

DRUGS.—Have had a fair demand from the retail country and city trade, and quotations of leading articles remain without alteration.

DRY GOODS.—There has been only about the usual amount of trade during the past week. The imports during April show a considerable falling off in the terms of woollens, silks and velvets and fancy goods, but there was an increase in cottons. The following were the imports for the month and four months ending April 30th 1872-73.

	April 1872.	April 1873.
Woollens	\$170,619	\$90,554
Cottons	183,104	215,884
Silks and Velvets	40,798	30,555
Fancy Goods	53,616	97,559
Since Jan. 1872. Since Jan. 1873.		
Woollens	\$874,459	\$651,660
Cottons	1,086,155	1,038,248
Silks and Velvets	237,507	182,981
Fancy Goods	265,173	362,691

FLOUR AND MEAL.—*Flour.*—During the past week the market has undergone little change, the tendency if anything being in the direction of greater firmness. Stocks at this point have been considerably reduced, about 20,000 brls. having gone forward within the past ten days. On the 5th inst.,—the last date for which returns are to hand—there were in store 16315 brls. against 28239 brls on the 28th April; and it is known that free shipments to Montreal have been made during the past three days, so that there are probably less than 10,000 brls held here now. Extra has had little demand, nor is there much of this grade offering. Limited sales were recently made at \$6.50 and former quotations may be continued. Fancy has been scarce and enquired for with sales at \$5.90 to 6.00 to a fair extent. Superfine was wanted at \$5.55 with sellers at 5.60, some few lots changing hands at the inside figure. *Oatmeal.*—Nothing doing except in broken lots, and quotations nominally unchanged. *Bran.*—Steady but quiet with a few sales at \$13.00 on the track.

GRAIN AND SEEDS.—*Wheat.*—The stock of spring wheat in store on the 5th inst was 257,527 bush against 265,834 bush the previous week. There has been a good deal of enquiry for this grade of wheat during the week, but buyers and sellers were slightly apart until yesterday when about forty thousand bushels changed hands, all of it, as reported, at \$1.30 f.o.b. Of white wheat there were in store on 5th inst. 110,331 bush against 129,236 bush the previous week. In this grade there has been nothing doing, and quotations are purely nominal. *Barely.*—There is now none held here, and only occasional cars are being offered. No. 1 may be quoted at 72 to 73c and No. 2 at 68 to 70c. *Peas.*—Inactive and nominal in the absence of transactions. *Oats.*—Eastern are offered at 40c on the track, with buyers at

39c. **Corn.**—Nothing doing except in broken lots. **Clover.**—Quiet at \$5.20 to 5.25. **Timothy.**—Held at \$3.75 to 3.85.

GROCERIES.—Have been quiet during the past week. **Coffee.**—Inactive, but stocks are not large, and prices are firmly maintained. **Fish.**—Herrings have been neglected. Dry Cod sell to a limited extent at \$4.50 to 4.75. **Fruit.**—Raisins are quoted at \$1.60 to 1.75 for layers and 4½ to 5½c for Valentias, but some round lots of the latter changed hands at as low as 4½c. Currants are easier to buy, with sellers of new fruit at \$6 to \$6.50 and of old at \$5.50 to 6.00. **Rice.**—Quiet and unchanged. **Spices.**—Have sold only in a small way, and there is no alteration to make in quotations. **Sugar.**—The market has been quiet both for raw and refined goods, but the feeling is firmer owing to the upward tendency of the New York market. Granulated and broken loaf are firm at 10½c for round lots, smaller quantities being quoted at 11 to 11½c. Soft Yellows could be bought at 8½ to 9c in quantity, but for broken lots sellers ask 9 to 9½c. Raw sugars are without change. Cubas range from 8 to 9½c, and Demeraras from 9½ to 9¾c. **Teas.**—There has been hardly anything doing, the demand being almost entirely confined to the retail trade, and that of a very limited nature. **Tobacco.**—Some few lots have changed hands, but the enquiry has not been active and there is no change to note in values. The following are the imports of a few of the leading articles for the month of April, 1872, and 1873:—

	1872	1873
Sugar all kinds, lb	399,800	1,101,252
" "	\$ 22,006	66,281
Tea Green & Japan, lb	113,933	252,142
" "	\$ 46,563	106,837
Tea Black, lb	33,996	14,157
" "	\$ 7,588	6,341
Coffee Green, lb	52,627	8,233
" "	\$ 8,187	1,359

HARDWARE.—There has been some improvement in the demand for galvanized iron, cut nails, tin plates &c., at prices generally without change. Tin plates, however, are rather easier to buy, now quoted at \$12.50 to 12.75 for IC charcoal. The imports of hardware during April last were \$33,613 against \$39,608 in the corresponding month of 1872.

HIDES AND SKINS.—Hides.—Are in demand for No. 1 at full prices, but inferior are offering freely with a downward tendency. **Calfskins.**—Are lower, quoted at 11c for green. **Sheepskins.**—Unchanged at \$2.00 to 2.50 for fresh slaughtered.

LEATHER.—The market has been quiet and unchanged. There has been a fair demand for Spanish sole, for good light upper and for russetts, but other descriptions have been dull and slow of sale.

PETROLEUM.—Canada refined is quoted at 26c f.o.b at London by the car load, broken lots selling here at 29 to 33c according to sample and quality.

PROVISIONS.—Butter.—Very scarce and dear, with sales of small lots of nominally new butter at 22 to 28c. No old offering. Cheese.—Firm and selling in a retail way at 13½ to 14c. **Dried Apples.**—In good supply and moderate demand at 6½ to 7c. **Eggs.**—Have been abundant, with sales at 11 to 11½c. **Lard.**—Quiet, but firm at 10 to 10½c. **Bacon.**—Selling at 8 to 8½ for Cumberland cut. **Hams.**—Quoted at 12½ to 13 for smoked and 13½ to 14c for covered. **Pork.**—Nominal at \$18.50 to 19.

MONEY MARKET.—There is no special change to note as compared with this day week, unless it be that there is a little less stringency, and a little more of a confident feeling, based on a return to greater ease in New York as well as in England. Sterling exchange ruled steady during the week at 108½ in New York for prime sixty-day bills, but closed lower at 108½. The

closing rate here is 108½ to 109. Gold has not been very active, but advanced within the past few days, closing at 117½. Greenbacks are quoted at 84½ to 85½c, and American silver at 3½ to 5 per cent discount.

AUSTRALIAN WOOL.—From Messrs. Goldsbrough's Monthly Wool Circular, dated Melbourne, Feb. 28.—The sales held during the month have been comparatively unimportant, the season may now be considered nearly over. The tendency has been towards lower rates. A favorable feature in the prospect for the year is the moderate supply which will be available. It has been anticipated in London that the present clip will be considerably in excess of that of last year, owing to the exceptionally fine season, but the returns of various colonies prove that these expectations are altogether erroneous. The returns of shipments made from New South Wales show a decrease of about 12,000 bales, for which various causes are assigned, but probably the chief reason is the mortality amongst the sheep in the wet districts of that colony. This colony will probably have an increase of about 5,000 bales, whilst South Australia will, it is expected, have about 3,000 bales in excess of last year. The yield from Tasmania and New Zealand is expected to be stationary, or probably a slight decrease will be evident; although it is now becoming apparent that prices will not suffer through increased supplies, as the total exports of the Australian colonies is not likely to exceed that of last year. The London market will also be relieved of over 20,000 bales which have been shipped direct to America. The total quantity sold in the colony during the season now nearly terminated is less than of the previous season, for although prices have been higher, owners have, in most instances, elected to ship to the English market, in hope of securing even higher rates than were obtainable here. From the present aspect of the trade, it seems very doubtful if these anticipations will be realized.

NEW YORK WOOL MARKET.—May 1.—The demand has been brisk, both from manufacturers and speculators; prices, however, have not advanced, and in some instances a reduction of 2 to 3c per lb was made to effect sales. The finer grades of domestics were most in request, foreign remaining quiet.

WHO IS RESPONSIBLE FOR DEPOSITED CERTIFIED CHECKS?—When a bank receives a deposit in the form of a check, in so doing it assumes a double function; first that of agent to collect the amount specified on the check and, next, a function of trust, to hold the money so collected subject to the order of the depositor. If, in the exercise of the first of these functions, the money called for by the check is not collected, then the second function cannot come into operation, and consequently there is no responsibility of the bank to the depositor except to return to him the instrument on which the default has been made.

GRAIN TRADE OF TORONTO.—Total shipments during the year 1872.—Brls. Flour, 60,476; bush. fall wheat, 402,391; spring wheat, 379,111; oats, 99,702; barley, 881,048; peas, 54,871; rye, 7,052; corn, 52,179; malt, 129,893. Grain received into store in 1872.—Brls. Flour, 64,185; bush. fall wheat, 402,120; spring wheat, 390,749; oats, 68,195; barley, 921,469; peas, 69,868; rye, 8,453; corn, 53,704; malt, 154,893.

DOMINION STATISTICS.—The Dominion government have established a statistical department, which will be attached to that of agriculture. The Dominion will be divided into districts for registration purposes, for each of

which there would be a superintendent registrar. It is proposed to appoint 9 of these officers for Ontario, 8 for Quebec, and 4 for Nova Scotia and New Brunswick each, and 2 each for British Columbia and Manitoba. It will be the duty of these registrars, to record the number of births marriages and deaths, but in addition to these vital statistics, facts will be collected relating to agriculture. Fees are to be paid out of the revenue.

—In a case of Lemelin v. Montreal Assurance Company, a judgment was rendered recently by Justice Stewart in the Superior Court, Quebec. The plaintiff brought an action under a policy on the schooner Providence from Quebec to Moisis, and claimed that she was totally wrecked. It was proved by defendants that the vessel on leaving Quebec was old, rotten, and, therefore, not seaworthy. Justice Stewart held that the warrant of seaworthiness is strictly a condition precedent to the obligation of assurance, and if it is not performed the policy does not attach. There was therefore no contract of insurance and hence the policy was void.

THE BRITISH AMERICAN
COMMERCIAL COLLEGE
TORONTO,
Is the only thoroughly practical School of Business Training in Ontario. No Vacations. Students may enter at any time. Address—
ODELL & TROUT.

THE FREEHOLD
Permanent Building & Savings Society.
DIVIDEND No. 27.
Notice is her by given that a dividend of Five per cent has been declared on the Capital Stock of the Society for the half-year ending 31st instant, payable
ON AND AFTER MONDAY, SECOND JUNE NEXT,
at the office of the Society, Church street,
The transfer books will be closed from the 16th to 31st instant, inclusive.
Notice is also given that the Annual General Meeting will be held on
WEDNESDAY, 4th JUNE, at 12 o'clock, noon,
for the election of Directors and other business.
By order,
CHAS. ROBERTSON,
Secretary.

INSOLVENT ACT OF 1869.
In the matter of Robert Kilfeder, an Insolvent.
The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office in Toronto, on Monday, the 19th of May, 1873, at 10.30 a.m., to receive statements of his affairs and to appoint an Assignee.
JOHN KERR, Interim Assignee.
Toronto, 29th April, 1873.

INSOLVENT ACT OF 1869.
In the matter of William Restarick, an Insolvent.
A first and final Dividend Sheet has been prepared, open to objection until the 27th day of May, 1873, after which dividend will be paid.
JOHN KERR, Assignee.
Toronto, 8th May, 1873.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.
In the matter of Charles Perry of Toronto, an Insolvent.
The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Wednesday, the twenty-first instant, at eleven o'clock a.m., to receive statements of his affairs and to appoint an Assignee.
Dated at Toronto this 1st day of May, A.D. 1873.
WM. F. MUNRO, Interim Assignee.

THE MONTREAL ASSURANCE CO.

INCORPORATED 1840.

CAPITAL SUBSCRIBED, - - - \$800,000
 " PAID-UP. - - - 80,000

WILLIAM MURRAY, President.

A. MURRAY, Manager.

HEAD OFFICE—131 SAINT JAMES STREET, MONTREAL.

Bankers—The Bank of Montreal, at Montreal, Halifax and St. John, N.B.

INVESTED ASSETS.

804 SHARES BANK OF MONTREAL	1050 SHARES CANADIAN BANK OF COMMERCE
200 " CITY BANK	112 " MERCHANTS BANK
240 " DOMINION BANK	40 " CAN. SHIPPING CO'Y
107 " QUEBEC and GULF PORT S. S. CO'Y	100 " CAN. NAVIGATION CO'Y
894 " MONTREAL TELEGRAPH COMPANY	186 " MONTREAL GAS CO'Y

REAL ESTATE.

APPROXIMATE VALUE OF INVESTED SURPLUS, - - - \$750,000
 Exclusive of Cash on Hand, Bills Receivable and Goods Debts.

For Rates, &c., apply to R. N. GOOCH, Agent for Toronto.

15th April, 1873.

THE BRITISH AND FOREIGN MARINE Insurance Company.

(LIMITED.)

CAPITAL, - - £1,000,000 STERLING.

DIRECTORS.

THOMAS CHILTON, Esq., CHAIRMAN.

SAMUEL STITT, Esq., } Deputy Chairman.
 F. GEO. HEYWOTH, Esq., }

Francis C. Braun, Esq., Francis A. Clint, Esq.
 George Cockburn, Esq., David Duncan, Esq.,
 Duncan Graham, Esq., T. B. Gunston, Esq.,
 Stephen B. Guion, Esq., Edward Lawrence, Esq.,
 Robert Maxwell, Esq., David Stuart, Esq.,
 T. Wilkinson Tetley, Esq. Secretary, WALTER D. PRITT

Head Office, Exchange Buildings West, Liverpool

The above Company having received the required License from the Government, are now prepared to accept

INLAND MARINE RISKS UPON CARGOES IN CANADA.

All Losses promptly adjusted and paid at the Toronto Office.

S. C. DUNCAN-CLARK & Co., Agents.

WILLIAM CAMPBELL, Manager.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Henry Rodden, trading under the name, style and firm of W. H. Rodden & Company, an Insolvent.

I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.

Dated at Toronto, this 26th day of April, A.D. 1873.

Great Western Railway OF CANADA.

TENDERS FOR FREIGHT CARS.

The Directors of this Company invite Tenders for the following:—

- 250 Box Freight Cars,
- 100 Stock Cars,
- 75 Double-Deck Stock Cars,
- 100 Platform Cars,
- 250 Standard Blue Line Cars,
- 100 Michigan Line Cars.

Sample cars can be seen, and Forms of Tender and Specification, with all other particulars, can be had on application to Mr. W. A. ROBINSON, Mechanical Superintendent, G.W.R., Hamilton.

Tenders, sealed and marked, "Tender for Cars," must be in the hands of the undersigned on the 5th May, 1873.

JOSEPH PRICE,

Treasurer, &c.

General Offices,
 Hamilton, Ont., 22nd April

Government House.

Ottawa, Monday, 14th day of April, 1873.

PRESENT.

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th Section of the Act 31st Vic. Cap 6, intituled, an "Act respecting the Customs."

His Excellency has been pleased to order, and it is hereby ordered, that the place known as River Bourgeois, County of Richmond, Province of Nova Scotia, be, and the same is hereby constituted and erected into an Out Port of Customs, and placed under the survey of the Collector of Customs at the Port of Arichat.

W. A. HIMSWORTH,
 C. P. C.

RIDOUT, AIKENHEAD & CROMBIE,
 Importers of
 BRITISH, AMERICAN,
 AND
 DOMESTIC HARDWARE,
 Fishing and Shooting Tackle, &c.,
TORONTO.

Great Western Railway OF CANADA.

The Directors of this Company invite TENDERS for the

GRADING, BRIDGING, &c.

Required for Doubling the Track of the Main Line, from Windsor to Glencoe (78 miles), the Junction of their New Air Line from Glencoe to Buffalo.

Plans will be ready for exhibition at the office of Mr. John Kennedy, Chief Engineer, G.W.R., on SATURDAY, the 26th April inst., from whom Forms of Tender, Specifications, and all necessary information can be obtained on application.

Tenders for the work, sealed and endorsed, "Tender for Double Track," must be in the hands of the undersigned by ten o'clock on Monday, 12th of May next.

JOSEPH PRICE,

Treasurer.

Chief Offices, Hamilton,
 Canada, 18th of April, 1873.

INSOLVENT ACT OF 1869.

In the matter of Magnus Shewan, an Insolvent. A second Dividend Sheet has been prepared, open to objection until the 19th day of May, 1873, after which dividend will be paid.

JOHN KERR, Official Assignee.

GREAT WESTERN RAILWAY OLD MATERIAL FOR SALE.

The Directors solicit bids for the undermentioned old material. Terms to be cash at the scale. Delivery on cars at Hamilton, or on Wharf, and bids to be in gold, per gross ton.

Chilled Car Wheels.....	200 tons.
Scrap Turnings.....	4 "
Scrap Spring Steel.....	25 "
Boiler Steel, Cuttings, &c.....	4 "
No. 1 Wrought Iron Scrap.....	150 "
Thin.....	40 "
Open Spoke, Wrought Iron, Driving Tender, and Truck Wheels.....	20 "
Open Spoke Wheels, with Cast Iron Hubs.....	4 "
Rails, Slivers, mixed Steel and Iron.....	20 "
Rail Ends.....	20 "
Bolts, Nuts, Spikes, and Fishplates.....	70 "
Cast Iron.....	50 "
Rail repair Iron, 6 to 24 inch lengths.....	30 "
" " about 1 1/4 feet.....	40 "

Sealed Tenders, marked "Tenders for Old Material," will be received by the undersigned, up to the 23rd day of May, instant.

JOSEPH PRICE,
Treasurer, &c.

Chief Offices, Hamilton, Canada }
2nd May, 1873.

INSOLVENT ACT OF 1869.

In the matter of William Louis Hubertus, an Insolvent. The creditors of the above named insolvent are hereby notified that he has deposited with me a deed of composition and discharge, purporting to be executed by a majority in number of his creditors for the sum of \$100.00 and upward, and representing at least three-fourths of their liabilities, subject to be computed in ascertaining such proportion; and should no opposition be offered thereto by a creditor within three judicial days, after the last publication of this notice, by filing with me a declaration in writing that he objects to such composition and discharge, I shall act upon the said deed of composition and discharge according to its terms.

JOHN KERR, Assignee.

Toronto, 3rd May, 1873.



MANITOBA & THE NORTH-WEST TERRITORIES.

After the 10th of June next, emigrants having through tickets, will be sent from Toronto to Fort Garry, Manitoba, at the following rates:—

Toronto to Prince Arthur's Landing by way of Collingwood or Sarnia.
Adults, \$5; Children under twelve years of age, half price, 150 lbs. personal baggage free. Extra baggage, 35 cents per 100 lbs.

Prince Arthur's Landing to Fort Garry.
Emigrants, \$10; Children under twelve years, half price, 200 lbs. personal baggage free. Extra luggage, \$2.50 per 100 lbs.

Emigrants should take their own rations. Provisions will, however, be furnished at cost price, at Shebandowan, Fort Frances, and the North-West Angle of the Lake of the Woods.

Through Tickets for Emigrants to Fort Garry via Prince Arthur's Landing,
Can be had at Toronto, at the Stations of the Northern, Great Western, and Grand Trunk Railways.

Emigrants are requested to take notice that packages of luggage are limited to 200 lbs. weight for convenience of transport on the Portages.

Merchandise.

After 20th June next, will be transported from Prince Arthur's Landing to the Eastern terminus of the Fort Garry Road, North-West Angle, at the rate of \$2 per 100 lbs., or \$40 per ton of 2,000 lbs.

Each piece or package to be of convenient size, not exceeding 300 lbs. in weight, and to be firmly bound or fastened.

HORSES, OXEN, WAGGONS, and heavy articles, such as castings and machinery, can be sent through to same point, on giving due notice and making special arrangements for the conveyance of the same.

No wines or spirituous liquors will be taken over the route from Prince Arthur's Landing.

By direction,

F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 26th March, 1873.

ÆTNA Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

E. C. WINANS & Co.,
GENERAL COMMISSION,

Woollen Manufacturers' Agents,

AND DEALERS IN

Foreign and Domestic Wools, Dye Stuffs,
Warps, &c.,

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lubricating Oil."

INSOLVENT ACT OF 1869.

In the County Court of the County of York.

Albert Augustus Miller, of the City of Toronto, in the County of York, merchant, plainiff, vs. Samuel Holding, of the said City of Toronto, lumber merchant, defendant.

On reading the writ of attachment issued in this cause, and the affidavit of service thereof, and it appearing that no petition had been filed in this matter to quash or stay proceedings, I do order that a meeting of creditors of the said insolvent shall be held at the office of the Clerk of this Honourable Court, at the Court House, at the City of Toronto, on Monday, the nineteenth day of May, A.D. 1873, at the hour of ten o'clock forenoon, for the appointment of an Assignee to the estate and effects of the Insolvent. (Signed) G. DUGGAN, Judge.

Dated at Chambers, 2nd May, A.D. 1873.

THE EQUITABLE LIFE ASSURANCE SOCIETY

Of the United States.

HEAD OFFICE—120 BROADWAY
NEW YORK.

WM. C. ALEXANDER, - - President.

H. B. HYDE,
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, Man. for Dominion of Canada

198 ST. JAMES ST., MONTREAL.

Assets.....	\$20,000,000 00
Annual income, over.....	9,000,000 00
Total paid Policy-holders in 1872.....	3,646,289 96
Total surplus 1872.....	2,520,090 17

All Cash—Purely Mutual—Annual Dividends.

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079.
Its leading principles are

Perfect Security & Equity to the Assured

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

THE TONTINE PLAN,

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

It receives Premiums and pays losses IN CASH ONLY.

It neither receives notes nor pays them out in LIEU OF CASH when its Policies become claims.

All its investments are confined by law to the most reliable securities.

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

STANDS IN THE VERY FRONT RANK.

It will be seen by the Dominion Government Report that the Society's

BUSINESS IS STEADILY INCREASING IN CANADA,

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

Largest Business done by any Company, foreign or local, in Canada.

HEAD OFFICE FOR ONTARIO:

58 CHURCH ST., TORONTO

CAPT. R. W. McCUAIG,

General Agent Eastern Ontario and Inspector.

OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,

TORONTO.

GEORGE B. HOLLAND,

General Agent for Ontario.

**THE CANADA
GUARANTEE COMPANY**

Devoted solely to the issuing of Bonds of Security for
Employees in positions of trust.

Head Office, Montreal.

DIRECTORS.

President—SIR ALEX. T. GALT, K.C.M.G., Montreal.
Vice-President—JOHN RANKIN, Esq., (Rankin &
Beattie, Montreal.)

Thomas Cramp, Esq., Montreal; D. Lorn MacDougall,
Esq., Montreal; Edw. Mackay, Esq., Montreal; John
Molson, Esq., Montreal; R. J. Reekie, Esq., Montreal;
Jas. Rose, Esq., Montreal; John L. Blaikie, Esq., To-
ronto; Wm. Gooderham, Jr., Esq., Toronto; A. R. Mc-
Master, Esq., Toronto; Donald McInnes, Esq., Hamilton;
Jas. G. Ross, Esq., Quebec.

Legal Adviser—J. C. HATTON, M.A., LL.B.

EDWARD RAWLINGS,
Manager and Secretary.

This Company has been Approved by the Dominion
Government for the purpose of issuing Bonds of Security
in lieu of Private Suretyships, on behalf of Public
Officers, and is the only Company licensed by Govern-
ment to transact Guarantee Business throughout the
Dominion. Its Bonds are also accepted by the Govern-
ments of Quebec and British Columbia, and by the prin-
cipal Banks, Railways, Building Societies, Insurance
Companies, Municipal Corporations (City, Town and
County), Boards of Trade, and Mercantile Firms in
Canada.

JOHN FISKEN, & Co., Agents, Toronto

**CANADA SCREW COMP'Y,
DUNDAS, ONT.**

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality un-
surpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

21-3m

**CANADA TOOL WORKS,
DUNDAS, ONT.**

McKECHNIE & BERTRAM,

Manufacturers of

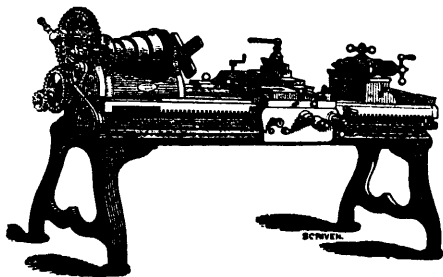
MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)



**THE GUELPH
MACHINE & TOOL CO.**

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

GUELPH, Ont.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York.

In the matter of Robert Nicolls, of Toronto, an Insolvent

On Wednesday, the fourth day of June next, the un-
dersigned will apply to the Judge of the said Court for a
discharge under the said Act.

To. onto, 1st May, 1873.

ROBERT NICOLLS.

NOTICE.

DEPARTMENT OF CROWN LANDS,
Toronto, 14th April, 1873.

The conditions under which Timber Berths numbers
11, 47, 62, 77, 79, 86, 87, 91, 110, 116, 148, 150, 154, 155, shown
on map of North Shore of Lake Huron, dated 10th July,
1872, were sold at auction on 15th of October last, not
having been complied with, those Berths are open to be
disposed of by the Department at the prices at which
they were sold to the defaulting parties, subject to the
conditions of the sale referred to.

R. W. SCOTT,
Commissioner.

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

**DONALD C. RIDOUT & CO.
ENGINEERS,**

AND

DEALERS IN MACHINERY,

Have in Stock or can supply on the shortest notice
MACHINISTS' TOOLS, ENGINES, BOILERS, AND
STEAM PUMPS, Wood-working and General Mach-
inery of every description, at Manufacturers' Prices and
on the most favorable terms.

New and Second Hand Machinery

Sold on Commission, and when consigned exhibited free
of charge at the

TORONTO MACHINERY DEPOT,

86 York Street, Toronto.

ST. CATHARINES SAW WORKS.

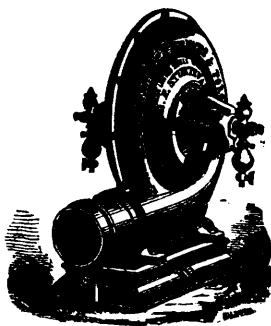
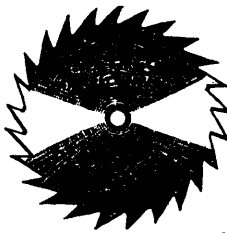
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills,
Ventilation, Etc., and Exhaust Fans of all kinds
for carrying off Shavings, Dust, Smoke, Gas,
and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Grand Central Hotel,

BROADWAY, NEW YORK.

LARGEST AND FINEST IN THE WORLD.

SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

H. L. POWERS,

Proprietor.

D. MORRISON,

Biscuit Manufacturer,

And Wholesale Confectioner,

45 and 47 York St., OTTAWA, Ont.

Government House, Ottawa.

Friday, 18th day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Hon. the Minister of
Public Works, and under the authority given by the 58th
Section of the Act 31st Victoria, Cap. 12, intituled, "An
Act respecting the Public Works of Canada," His Ex-
cellency the Governor General in Council has been
pleased to order, and it is hereby ordered, that the fol-
lowing rates be levied on Vessels passing the Burlington
Bay Canal, viz:—

On Steam Vessels 2 cents per ton.
On Sailing Vessels 1 cent per ton.

W. A. HIMSWORTH,
Clerk, Privy Council.

**INSOLVENT ACT OF 1869, AND AMEND-
MENTS THERETO.**

In the matter of Howard Bovell, an Insolvent.

I, the undersigned William Ferguson Munro, of the
City of Toronto, have been appointed Assignee in this
matter. Creditors are requested to file their claims be-
fore me within one month.

Dated at the City of Toronto, this 29th day of April,
A.D. 1873.

W. F. MUNRO, Assignee.

TORONTO PRICES CURRENT.—MAY 8, 1873.

B. HUTCHINS,
TEA MERCHANT,
 188 & 190 McGill Street,
MONTREAL.
 ORDERS BY LETTER PROMPTLY ATTENDED TO.
 31 Dec 72

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.
 OFFICE—130 Bleury Street. MILL—552 William Street
MONTREAL.

Marble, Slate Mantles, Grates, etc.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS.
 Stationers, Book-Binders, etc.,
 66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
 Companies, Merchants, etc., made to order of the
 best materials and for style, durability and cheapness
 unsurpassed.
 A large stock of Account-Books and General Stationery
 constantly on hand. 3-ly

WINANS, BUTLER & CO.,
COMMISSION MERCHANTS,
 DEALERS IN
WOOL, GRAIN AND FLOUR.
 Division Street, COBOURG.

DOMINION LINE.
 This Line is composed of the following first-class, full
 powered Clyde-built Steamships, and is intended to per-
 form a regular service between Liverpool and Quebec
 and Montreal in summer, and Liverpool and Portland in
 winter:—
 DOMINION.....3,200 Tons....(Building)
 ONTARIO.....3,200 Tons....do.
 TEXAS.....3,350 Tons....Capt. Bouchette.
 LORD CLIVE.....3,400 Tons....Capt. Urquhart.
 MEMPHIS.....2,500 Tons....Capt. Mellon.
 MISSISSIPPI.....2,200 Tons....Capt. Dunlevy.
 VICKSBURG.....2,500 Tons....Capt. Pearson.
 MISSOURI.....2,150 Tons....Capt. Matthias.
 ST. LOUIS.....1,824 Tons....Capt. Roberts.

These vessels have very superior accommodation for
 Cabin and Steerage Passengers, and p paid Tickets are
 issued at reduced prices to those desirous of bringing
 out their friends. Through Tickets can be had at the
 principal Grand Trunk Railway Ticket Offices in Canada.
 For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
 In Montreal to Lancelot's-hey.
DAVID TORRANCE & Co.,
 Exchange Court.

THE MERCANTILE AGENCY,
 FOR THE
PROMOTION AND PROTECTION OF TRADE.
 Established in 1841.
DUN, WIMAN & CO.:
 Montreal, Toronto, Hamilton, Halifax, and St.
 John, N.B.

REFERENCE BOOK, containing Names and ratings
 of Business Men in the Dominion, published quar-
 terly. 24-17

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	¢ c. ¢ c.	Groceries—continued.	¢ c. ¢ c.	Leather—continued.	¢ c. ¢ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 10 0 11 1/2	Spanish Sole, 1st quality	
"TapleKipBtsNo.1, Ex	3 25 3 50	Extra Ground.....	0 12 0 13	middle, wghts. lb.	0 27 0 28
"Dbl. "No.1, Ex	2 35 3 10	Teas:		Do. No. 2.....	0 23 0 25
"Tap&D.S.KipBtsNo.1	2 40 2 85	Japan common to good	0 35 0 45	Slaughter, heavy.....	0 25 0 28
"Stogas, No.1, Ex	0 00 2 75	" fine to choicest..	0 50 0 65	Do. light.....	0 24 0 27
" "No.2, Ex	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 24 0 26
" "No.1.	0 00 2 20	Congou & Souchong..	0 30 0 80	" No. 2.....	0 00 0 00
" "No. 2.	0 00 2 35	Oolong, good to fine..	0 45 0 60	Upper heavy.....	0 37 0 39
" D.S. Buff Fox Bal...	1 60 2 40	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 42
" "Congress.....	1 60 2 40	Medium to choice.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" Calf Fox Cong.....	2 30 3 00	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" Goat & Seal Cong.....	2 65 3 00	Gunpowd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Prunella Cong.....	1 25 2 25	" med. to fine.....	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Split & Kip Cobourgs	1 20 1 50	" fine to finest.....	0 80 0 90	Do. light.....	0 50 0 60
" Bunkums.....	1 37 1 70	Hyson.....	0 38 0 50	French Calif.....	1 25 1 40
Boys' No.1 ex Stoga Boots	0 00 2 00	Imperial.....	0 42 0 80	Splits, large, 1/2 lb.	0 30 0 35
" Calf Balmorals.....	0 00 1 60	Tobacco—Manufactured:		" small.....	0 00 0 24
" Buff & Pebb Congs.	1 35 1 80	Dark 58 & 108.....	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" Split & Kip Bunkums	1 07 1 45	" Western Leaf.....		Patent.....	0 20 0 21
" Cobourgs.....	0 92 1 10	" good to fine.....	0 38 0 50	Pebble Grain.....	0 15 0 16
Youths' No.1 ex Stogas	0 00 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff.....	0 15 0 16
" D.S. Kip.....	0 00 1 70	" choice.....	0 55 0 80	Russets, light.....	0 36 0 40
" "Bals & Cong.....	0 85 1 35	Solace.....	0 35 0 46	" heavy.....	0 25 0 27
" Split & Kip Bunkums	0 85 1 10				
" Cobourgs.....	0 00 0 90	Hardware.		Oils.	
Womens' Buff & Cf. Batts	1 30 1 50	Tin (net cash prices):		Cod Oil.....	0 62 0 65
" Buff & Peb. Bal	1 10 1 60	Black, 1/2 lb.....	0 38 0 40	Lard, extra.....	0 85 0 90
" Split & Cf. Batts	0 00 1 60	" " ".....	0 41 0 44	" No. 1.....	0 77 0 82
" Goat & Kid Bals	2 25 2 50	Copper.....		" No. 2.....	0 72 0 77
" Kid Cong & Bal	2 25 2 90	Pig.....	0 27 0 29	Lubricating, patent.....	0 00 0 00
" Buff Batts.....	1 15 1 40	Sheet.....	0 29 0 31	" Mott's economic	0 40 0 00
" Split.....	0 95 1 00	Cut Nails:		Linseed raw.....	0 76 0 80
" Prun. Bal & Cong com	0 75 1 00	3 inch to 6 inch.....	5 20 5 25	" boiled.....	0 81 0 83
" " " fine	1 37 2 00	2 1/2 inch to 2 1/2 inch.....	0 00 5 55	Machinery.....	0 30 0 40
Misses' Split & Buff Batts	0 95 1 05	Shingle.....	6 05 0 00	Olive, common, 1/2 gall.	1 10 1 20
" Peb & Buff Bals	0 95 1 15	Lath.....	7 55 0 00	" salad.....	1 80 2 30
" Prun. Bals & Cong	0 75 1 25	Galvanized Iron:		salad, in bottles,	
Childs' Peb. Buff Bals.....	0 60 0 80	Best, No. 12.....	0 11 0 11 1/2	qt., per case.....	3 30 3 50
" Split & Buff Batts.	0 60 1 00	Best No. 24.....	0 11 0 11 1/2	Seal, pale.....	0 80 0 85
" Prun. Bals. & Cong	0 60 1 00	" 26.....	0 11 0 11 1/2	Spirits Turpentine.....	0 72 0 75
" Turned Cacks.....	4 50 6 25	" 28.....	0 12 0 13	Whale, refined.....	0 90 0 00
" Strap.....	5 00 6 00	House Nails:		Paints, &c.	
Drugs.		Guest's or Griffin's as-		White Lead, genuine, in	
Aloes Cape.....	0 14 0 20	sorted sizes.....	0 00 0 00	Oil, 1/2 25 lbs.....	0 00 2 50
Alum.....	0 02 0 03 1/2	E. T. or W. asd. sizes	0 19 0 20	Do. No. 1.....	0 00 2 25
Borax.....	0 28 0 30	Patent Hammered doz	0 00 0 17	" 2.....	0 00 2 00
Castor Oil.....	0 15 0 16	Iron (at 6 months):		" 3.....	0 00 1 75
Caustic Soda.....	0 06 0 06 1/2	Pig—Gartsherrie, No. 1	00 00 00 00	Common.....	1 30 0 00
Cream Tartar.....	0 30 0 33	Eglinton No. 1.....	47 50 48 00	White Lead, dry.....	0 07 0 09
Epsom Salts.....	0 02 0 03	" No. 3.....	0 00 0 03	Red Lead.....	0 07 0 08
Extract Logwood.....	0 10 0 13	Other brands, No. 1.....	46 00 47 50	Venetian Red, English.	0 02 0 03
Indigo, Madras.....	0 90 1 05	" No. 2.....	0 00 0 00	Yellow Ochre, French.	0 02 0 03
Madder.....	0 15 0 17	Bar—Scotch, 1/2 100 lb.	3 75 4 00	Whiting.....	1 00 1 25
Opium.....	7 50 8 00	Refined.....	0 00 0 00	Petroleum.	
Oxalic Acid.....	0 32 0 35	Swedes.....	7 25 7 50	(Refined, 1/2 gallon.)	
Potass Iodide.....	8 50 9 00	Hoops—Coopers.....	4 25 4 75	Delivered at London, Ont	
Soda Ash.....	0 03 0 04	" Band.....	4 25 4 75	No. 1, 5 cars.....	0 00 0 26
Soda Bicarb.....	0 06 0 06 1/2	Boiler Plates.....	5 00 5 25	Delivered in Toronto:	
Tartaric Acid.....	0 50 0 50	Canada Plates:		No. 1, 1 car.....	0 00 0 27 1/2
Groceries.		Hatton.....	7 75 9 00	" less than car.....	0 29 0 33
Coffees:		Arrow & Glamorgan.....	8 00 8 50	Benzine.....	0 00 0 40
Java, 1/2 lb.....	0 22 @ 0 25	Swansea.....	8 25 8 50	Produce.	
Maracaibo.....	0 19 0 21	Lead (at 4 months):		Grain:	
Rio.....	0 21 0 22	Bar 1/2 100 lbs.....	0 07 0 07 1/2	Wheat, Spring, 60 lb.....	1 25 1 30
Fish:		Sheet.....	0 06 0 07	" Fall, 60 lb.....	1 30 1 50
Herrings, Lab. split.....	4 00 0 00	Shot.....	0 07 0 08	Barley, 48 lb.....	0 67 0 73
" Canso.....	2 50 3 00	Iron Wire (4 months):		Peas.....	0 68 0 72
" round.....	2 75 3 50	No. 6, 1/2 bundle.....	3 45 3 50	Oats.....	0 39 0 40
" scaled.....	0 30 0 35	" 9, ".....	3 75 3 80	Rye.....	0 65 0 68
Mackerel, brls.....	0 00 0 00	" 12, ".....	4 05 4 10	Seeds:	
White Fish.....	0 00 4 00	" 16, ".....	4 35 4 40	Clover, choice, 60 lb.....	5 25 5 40
Trout.....	3 25 3 50	Powder:		Timothy, choice, 60 lb.....	5 75 3 85
Salmon, salt water.....	16 00 16 50	Blasting Canada.....	4 00 0 00	Flax.....	2 40 0 00
Dry Cod, 1/2 112 lbs.....	4 50 4 75	FF.....	5 00 0 00	Flour (per brl.):	
Fruit:		FFF.....	5 25 0 00	Superior extra.....	0 00 0 25
Raisins, Layer.....	1 60 1 75	Blasting, English.....	5 00 5 50	Extra.....	6 45 6 50
" Sultanas.....	0 10 0 11	FF.....	5 00 5 50	Fancy.....	5 95 6 00
" Valentias.....	0 04 0 05 1/2	FFF.....	5 50 6 00	Superfine No. 1.....	5 55 5 60
Currants, new.....	6 00 6 50	Pressed Spikes (4 months):		" 2.....	5 00 5 10
" old.....	5 50 6 00	Regular sizes, 100.....	0 00 6 75	Oatmeal, per br.....	4 70 4 90
Molasses:		Extra.....	7 00 9 00	Provisions	
Clayed, 1/2 gall.....	0 28 0 30	Tin Plate (4 months):		Butter, dairy tub, 1/2	0 18 0 20
Syrups, Standard.....	0 45 0 46	IC Coke.....	12 00 12 25	" store pack.....	0 10 0 15
" Golden.....	0 48 0 50	IC Charcoal.....	12 50 12 75	Cheese.....	0 3 0 14
Rice: —Arracan.....	4 50 4 65	IX.....	14 50 14 75	Pork, mess, new.....	18 50 19 00
" Rangoon.....	4 30 4 50	IXX.....	16 50 16 75	Bacon, Canada.....	0 0 0 00
Spices:		DC.....	12 00 00 00	" Cumberland cut	0 08 0 08
Cassia, whole, 1/2 lb.....	0 26 0 30	Hides & Skins, 1/2 lb:		" smoked.....	0 00 0 09 1/2
Cloves.....	0 00 0 25	Green, No. 1.....	0 00 0 08	Hams, salt.....	0 00 0 10 1/2
Nutmegs.....	0 90 1 00	" No. 2.....	0 00 0 07	" smoked.....	0 12 0 13
Ginger, ground.....	0 18 0 30	Cured.....	0 09 0 09 1/2	Shoulders, in salt.....	0 00 0 00
" Jamaica, root.....	0 17 0 25	Calfskins, green.....	0 00 0 11	Lard, in kegs.....	0 10 0 10 1/2
Pepper, black.....	0 17 0 18 1/2	" cured.....	0 00 0 14	Eggs, fresh.....	0 11 0 12
Sugars—(60 days):		Sheepskins.....	2 00 2 50	Beef Hams.....	0 00 0 00
Porto Rico, 1/2 lb.....	0 09 0 09 1/2	Leather, @ 4 months:		Tallow.....	0 00 0 00
Centrifugal.....	0 09 0 09 1/2	In lots of less than		Salt, etc.	
Cuba, St. Jago.....	0 09 0 09 1/2	50 sides, 10 1/2 cent.		Liverpool coarse.....	1 60 1
Soft Yellow.....	0 09 0 09 1/2	higher.....		Goderich.....	1 40 1 5
Crushed X.....	none.	Spanish Sole, 1st quality		Plaster.....	00 10
" A.....	0 11 0 11 1/2	heavy, weights, 1/2 lb	0 24 0 26	Water Lime.....	0 00
Ground.....	0 10 0 11 1/2				

Table listing various goods such as Soap and Candles, Wines, Liquors, etc., and their prices in different currencies.

STOCK AND BOND REPORT.

Table listing various banks and their financial details, including share counts, capital subscribed, and dividend information.

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, April 11, 1873.)

Table listing insurance companies, their share values, amounts paid, and last sale prices.

Table listing miscellaneous companies and their financial details, including share counts and capital.

SECURITIES.

Table listing various securities, including government debentures, Dominion bonds, and other financial instruments.

EXCHANGE.

Table listing exchange rates for various banks and locations, including London, New York, and American Silver.

PRODUCE.

Comparative Prices in Toronto Market.

Table comparing prices for various agricultural products like wheat, barley, and flour in Toronto market across different years.

RAILWAYS.

Table listing railway companies, their share counts, and prices for various types of bonds and stocks.

British Advertisements.

JOHN HEATH,
(Late Thos. Lowe & Co.)
*Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,*
BIRMINGHAM, ENGLAND,
STEEL PEN MANUFACTURER,
AND
STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

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**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle
Envelopes.**

Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 17 years. Sole
Manufacturer,

Thos. Whitehead,
37 Eastcheap, London, E.W.

J. DAVY, *Mechanics' Institute, Toronto, Agent.*

**BREAKFAST.—EPPS'S COCOA.—GRATEFUL AND COM-
FORTING.**—"By a thorough knowledge of the natural laws
which govern the operations of digestion and nutrition,
and by a careful application of the fine properties of well-
selected cocoa, Mr. Epps has provided our breakfast tables
with a delicately flavored beverage which may save us
many heavy doctors' bills."—*Civil Service Gazette.* Make
simply with Boiling Water or Milk. Each packet is la-
belled, "JAMES EPPS & Co., Homoeopathic Chemists, Lon-
don."

MANUFACTURE OF COCOA.—"We will now give an ac-
count of the process adopted by Messrs. James Epps &
Co., manufacturers of dietetic articles, at their works in
the Euston Road, London."—*Cassell's Household Guide.*

CUSTOMS DEPARTMENT.

Ottawa, May 2, 1873.
Authorized discount on American Invoices until further
notice: 15 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

WADSWORTH, UNWIN & BROWNE,
CIVIL ENGINEERS,
PROVINCIAL LAND SURVEYORS,
DRAUGHTSMEN AND VALUATORS.

Surveys of every description performed in all parts of
Ontario.
Office—50 Adelaide Street East, opposite the Court
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V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE.

R. H. BOWES,
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NOTARY PUBLIC & CONVEYANCER,
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(1872) (1872)
AS USUAL, COMPLETE SUCCESS!

Ten first prizes at two Exhibitions

W. BELL & COMP'Y,
GUELPH, ONT.,
Received every First Prize for
ORGANS & MELODEONS.

At the Provincial Exhibition, Hamilton, and Central
Exhibition, Guelph.

This grand success, in addition to last year's record of
a Silver Medal, 3 Diplomas, and 12 First Prizes, prove
that our Instruments in the opinion of competent judges
are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing
Scribner's Patent Qualifying Tubes, acknowledged by all
to be the greatest improvement yet introduced. Their
superiority is conceded by other makers, from the fact
that at Guelph they withdrew from competition, thus ac-
knowledging their inability to compete with them.

Every instrument fully warranted for five years. Send
for catalogue containing fifty different styles of instru-
ments.

W. BELL & Co.

Guelph, Oct. 15, 1872.

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The Mathushek

Is endorsed by the most noted
artists of the day as the
Best Piano made.

The Fischer

Is thoroughly made, and a most
delightful Parlor Instrument.

The Beauty

Seven octave, over-strung, rosewood, all
round corners, three mouldings, back
finished like front, carved legs, at
\$325. Endorsed by Jules Ben-
edict, Pianist to the Queen,
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ed gold medal at the
Rensselaer Institute.

Prince Organs.

The best in the market. All instru-
ments, Wholesale and Retail, are
warranted five years. We are
in a position to supply local
dealers in every part of
the Dominion at man-
ufacturers' lowest
prices.

NORRIS & SOPER.

Colborne Street, Toronto.

BUCHANAN, ANDERSON & Co.

MERCHANTS.

Commission Merchants

AND

GENERAL AGENTS,

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TORONTO.

THE STANDARD
Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Can-
ada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy
holders, \$150,000.

For information as to Life Assurance, apply to any of
the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, *President.*
W. D. BOOKER, *Secretary.*

HEAD OFFICE.....HAMILTON, ONTARIO

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER
Life Offices, in that the BONUSES FROM PROFITS
are applied on a special system for the Policy-holder's
personal benefit and enjoyment during his own lifetime,
with the option of large bonus additions to the sum as-
sured. The Policy-holder thus obtains a large reduction
of present outlay, or a provision for old age of a most im-
portant amount in one cash payment, or a life annuity,
without any expense or outlay whatever beyond the ordi-
nary Assurance Premium for the Sum Assured, which
remains intact for Policy-holders' heirs, or other purposes.

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ALEXANDER MORRIS, Minister of Inland Revenue
SIR G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq. (J. Redpath & Son.)
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Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, *Agent.*

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL.....\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports
of Great Britain) covered at moderate rates. 34-6m

DIXON, SMITH & Co.,

MANUFACTURERS OF

Oak Tanned Leather Belting,

FIRE ENGINE HOSE, &c.,

81 Colborne St. (near St. Lawrence Market),

TORONTO.

All Belting Thoroughly Stretched and Warranted.
Page's Patent Lace Leather, Belt Hooks, &c., kept
constantly on hand.

ST. LOUIS MUTUAL Life Insurance Comp'y. OF ST. LOUIS, MO.

ASSETS Dec. 31, 1872 - \$6514,020
LIABILITIES " - 5985,530
SURPLUS " - \$528,490
New Business secured in 1872:
 \$19,939,117.

It will be seen from the above statement that this Company has in assets \$1.08 for every dollar of liabilities. It will also be seen from the immense volume of new business it secured last year (the entire business done in Canada last year by all companies, as shown by Government returns, amounted to only a fraction more than twenty millions) that the advantages which it offers are fully appreciated by the public.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the **SAVINGS DEPOSIT PLAN**, recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

WM. OLDRIGHT, M. D., Medical Examiner.
JAMES FORSTER,
 CITY MANAGER.
R. S. BAIRD,
 11 Toronto St., Toronto, General Manager.

The Gore District

Mutual Fire Insurance Company

HAVE BEE DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS, M. SIMONS,
 Secretary.
 A. T. McCORD, Jr., Agent,
 No. 7 Toronto Street, Toronto.
 February 1st, 1872.

The Ontario

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HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.
 S. McBRIDE, President.
JAMES JOHNSON, Secretary-Treasurer.

Insurance.

Imperial

Fire Insurance Company of London.
 No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
 ESTABLISHED 1803.
 Canada General Agency,—

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JAMES E. SMITH, Agent,
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MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
 President. Secretary.
 Head Office, Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
 ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI-ded into three separate and distinct branches, the **VILLAGE, FARM, AND MANUFACTURES,** Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
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 J. HUGHES, Inspector.

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FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

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 WM. ROWLAND, Agent, Toronto.

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Fire Insurance Comp'y.

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The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.
 The Premium Note System affords a perfect guarantee.
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 President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers' Mutual Insurance Company.

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INSURE ONLY FARM PROPERTY Country Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,
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RICHARD P. STREET,
 Secretary and Treasurer. 26

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 ISAAC G. GILMOUR, Agent, Toronto.
 MCKENZIE & MACKAY } Agents, Hamilton
 TAYLOR & MINTY }

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UNION MUTUAL LIFE INSURANCE COY, OF MAINE.

A Quarter of a Century of successful business.

\$7,000,000 OF ASSETS.

Rigid Economy in Management.
 Profits distributed among the Policy-holders.
 Policies non-forfeitable.
 Lower Cash Rates than any other Mutual Company.
 Place the Union Mutual among the most reliable of Insurance Companies.

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 General Agent,
 Toronto, Ont.

E. A. WARFIELD,
 A. H. FOX,
 Inspectors

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

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 CHARLES MAGRATH, Vice-President.
 DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
 JOHN FISKEN, Esq. ROBERT BEATTY, Esq.
 A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.
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 WM. BLIGHT, Fire Inspector.
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 JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.
 On Cargo Risks with the Maritime Provinces by sail or steam.
 On Cargoes by steamers to and from British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
 S. C. DUNCAN-CLARK & CO.,

MANAGER,—
 Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,
 Barristers, Attorneys, and Solicitors,
 WHITTEMORE BUILDINGS,
 Toronto Street, Toronto.
 D. MITCHELL McDONALD. GEO. W. BADGEROW

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF
CANADIAN POLICY-HOLDERS, THE SUM OF
\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

A. W. SMITH, WILLIAM ROBERTSON,
Agent for Toronto. Manager for Canada.

THE UNITED STATES
LIFE INSURANCE COMP'Y

IN THE CITY OF NEW YORK,
DESIRES TO
Secure the services of a Gentleman
of experience and ability
To represent the Company as GENERAL
AGENT OR MANAGER

in the Dominion of Canada.
This Company was organized in 1850, and for financial
security is not excelled.
Correspondence with Gentlemen of ability and experience
requested.

Address the Home Office,
267 BROADWAY, NEW YORK.

COMMERCIAL UNION

Assurance Company (Fire and Life).
CHIEF OFFICES:
19 AND 20 CORNHILL, LONDON, ENGLAND, and
409 ST. PAUL STREET, MONTREAL, CANADA.
CAPITAL.....£2,500,000 Stg
MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.
39-17 W. M. WESTMACOTT, Agent at Toronto

The Agricultural
Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.
A purely mutual Company, avoiding all hazardous risks
Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.
2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.
3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as in the case in proprietary companies.
Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.
COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's, Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, N. Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.

HEAD OFFICE:
Corner of Church and Court Streets,
TORONTO.

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Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:
GEORGE PERCIVAL RIDOUT, Esq.
Deputy Governor:
PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN
Marine Inspector: CAPT. R. COURNBEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;
THOS. WM. BIRCHALL
23-17. Manager.

PROVINCIAL

Insurance Company of Canada.
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:
The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:
Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:
C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,
Campbell & Cassells, Toronto. Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto. W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL
Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager, Waterloo, Ont.

ROYAL
Insurance Company.

Of Liverpool and London—Fire and Life.
Subscribed Capital.....\$10,000,000
Annual Income over.....4,000,000
Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,
E. F. BEDDALL
Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,
Capital and Invested Funds.....£750,000 Sterling
ANNUAL INCOME, £220,000 STG.:

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and foresight.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

Office.—A joining Bank of Toronto, Wellington St.
THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,

Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAIVSON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec, 1870.....\$1,400,145 00
Net Liabilities, do. do.1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary

Agent—J. ENOCH THOMPSON.

Insurance.

THE

Connecticut Mutual

LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

Received from premiums since its organization	\$65,194,853 06
Received for interest and rents	13,756,093 88
Total receipts	\$78,950,946 94
Paid to Policy-holders	36,872,631 16
" Total expenses	7,085,561 37
" Taxes and profit and loss	1,313,092 72

Total Paid	\$45,271,285 25
Balance net assets, Dec. 31, 1872	33,679,661 69
Gross Assets	34,936,141 13
Surplus over all liabilities	5,088,937 85
Income for 1872	9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00)	\$17,654,992 32
Loans on stocks and bonds (valuation, (\$425,283 00)	298,503 28
Premium notes on policies in force	8,800,037 92
Real estate owned by Company, cost	1,139,972 47
United States Registered Bonds, cost	1,630,836 80
State Bonds, cost	813,900 00
City Bonds, cost	2,136,695 00
Bank Stock, cost	80,205 00
Railroad Stock, cost	26,000 00
Cash in Bank at interest	1,034,350 53
Cash in Company's office	26,782 23
Balances due from agents secured	39,386 14
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred	1,256,479 44

Increase of assets during 1872

The strict adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JAMES GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Asst Sec'y.

GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto
" " " " R. J. O'Loane, London.
Prov. Quebec Gen. Man.—Robert Wood, Montreal.
New Brunswick— } F. S. COFFIN,
Nova Scotia— } Gen. Agt., Bangor, Maine.

Address—COFFIN & FAIRBANK.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman.
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this well by Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

Insurance.

DEPOSIT OF \$100,000.00

AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE

METROPOLITAN LIFE

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.
WM. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Willmot, D.C.L.,
Fredericton, New Brunswick,
RESIDENT DIRECTOR.

THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superseding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

PROMINENT CANADIAN POLICY-HOLDERS,

who have availed themselves of these popular plans.

STERLING AGENTS WANTED

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

F. A. MOORE & SON,

60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

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J. M. TROUT,

Business Manager.