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THE MONETARY TIMES

AND TRADE REVIEW.

- INSURANCE CHRONICLE -

VOL. IX—NO. 43.

TORONTO, ONT., FRIDAY, APRIL 21, 1876.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

New Goods to Hand this Week.

60 cases New Prints.
14 " New Dress Goods
9 " Lustres and Grenadines.

7 bales Carpets.
5 cases Terrys, &c.
WITH LARGE ADDITIONS TO OUR
SILK AND MUSLIN DEPARTMENTS,
And Novelties in Fancy Goods.

JOHN MACDONALD & CO.,
21 and 23 Wellington street, } Toronto.
30 and 32 Front street,
38 Fountain street, Manchester, England.
Toronto, April 20, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

Our travellers are now on the road with patterns of Spring goods, and will visit our friends during the present month.

Besides many novel and cheap lines in Prints, Dress Goods, &c., &c., we particularly recommend our

"Lion" brands of Orleans and Alpaca Lustres,

as being much the best we have yet offered to the trade.

Always on hand the celebrated

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND
HOCHELAGA SHEETINGS.

Our Shoe Warehouse is now fully stocked for the Spring Trade.

THOS. C. KERR & CO.
February 11, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER
and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

TEAS. TEAS. TEAS.

The undersigned have just received direct from Yokohama, Japan,

A VERY SUPERIOR

FRESH UNCOLOURED

JAPAN TEA

In Half Chests, Season 1875-76,

In small matted packages in fine order, most desirable goods for this market. The Tea is particularly fine in liquor, and will be sold at a price UNPRECEDENTED IN THE LAST TWENTY YEARS in Canada. Dealers would do well to see sample of this line before buying, as it must be sold. CASH BUYERS will find a special opportunity in this Tea.

Samples Mailed Free on Application.

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

Toronto March 29, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

"EX GERMANIA."

TO HAND:

- 5 cases Rough Brown Holland.
- 2 " Do. Green Yarn, do.
- 1 " Long Combs and Dressing Combs.
- 1 " Damask Tabling.
- 2 " Berlin Gloves.
- 1 " Elastic Sandalling.
- 5 " Oxford Stripe Shirting.
- 4 " Rolled Linings.
- 2 " German Cotton & Hose.
- 1 " Cambric Linen Handkerchiefs.
- 2 " Striped Lawns.

Shipments of English and American Goods arriving daily.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.
TORONTO.

Toronto, April 18, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,973,300
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.
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 Vice-President.

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 T. W. Ritchie, Esq., Q.C. Gilbert Scott, Esq.

R. B. ANGUS, Esq., Gen. Man.
 A. MACMIDER, Esq., Inspector.

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Montreal Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S.,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro, Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal,
 9 and 10 Birchin Lane, Lombard Street. London Com-
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 M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of Eng-
 land; The London & Westminster Bank; The
 Union Bank of London. Liverpool, The Bank of
 Liverpool. Scotland, The British Linen Company and
 Branches.

Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank,
 Boston. The Merchants National Bank, Buffalo. The
 Farmers and Mechanics National Bank, San Fran-
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

ROBT. WILKES, Esq., M.P., Vice-President.

Noah Barnhart, Esq. Adam Hope, Esq.
 W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.

George Taylor, Esq.

W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

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Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock.
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philipotts,
 Samuel Hoare, J. Murray Robertson,
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General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,
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QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredrieton,
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NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

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 WM. THOMSON, Esq., (of the firm of Thomson &
 Burns) Vice-President.

Hon. John McMurrich, David Galbraith, Esq.
 John L. Blaikie, Esq. John Rankin, Esq.
 James McGee, Esq. Hugh McKay, Esq.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scot-
 land, London.

Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F.
 Smithers.

This Bank is one of the financial agents for the Gov-
 ernment of the Province of Ontario.

Interest allowed on deposits and current accounts, as
 may be agreed on.

Letters of Credit issued, negotiable in Britain, China,
 Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Clinton, Ayer, Norwich.

**BANK OF TORONTO,
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APPLEBEE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,
 Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers.

The Bank receives money on deposit, and allows
 interest according to agreement.

Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

The Chartered Banks.

**MERCHANT'S BANK
 OF CANADA.**

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

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Montreal, Napanee.
 Toronto, Brampton.
 Hamilton, Elora.
 Kingston, Lindsay.
 Belleville, Almonte.
 London, Kincardine.
 Chatham, Orangeville.
 Galt, Pembroke.
 Ottawa, Mitchell.
 Windsor, Waterloo, Ont.
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 Walkerton, Fergus.
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 Perth, Gananoque.
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 Canada, 32 Lombard Street. London Committee—Right
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 gomerie, Esq., Sir William J. W. Baynes, Bart., Thos.
 Milburn, Esq. HUGH MUIR, Manager.
 Bankers in Great Britain.—The London Joint Stock
 Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B.
 Jugram, 62 Wall Street.
 Banks in New York.—The National Bank of the Re-
 public.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;
 Reserve Fund, \$525,000.

HEAD OFFICE, TORONTO, Ont.

DIRECTORS.

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 C. S. GZOWSKI, Esq.
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 Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-
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 Bowmanville, Whitby, Mount Forest, Toronto, Prince
 Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal,
 New York—R. Bell and C. F. Smithers. Boston—
 Tremont National Bank.

Bank of British Columbia
 (Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South
 African Bank) Chairman, London. Robert Gillespie, Esq.,
 (London Director Bank of Montreal) Deputy Chairman.
 Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
 Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
 H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San
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 Morton, Rose & Co., London).

London Office—5 East India Avenue, Leadenhall Street,
 London.

Branches at San Francisco, California; Portland, Ore-
 gon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank
 of Montreal.

The Bank of Montreal will undertake collections on
 other Banking business in connection with the Province
 of British Columbia through the above Bank.
 Victoria, B. C., April 3, 1876.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

Notice is hereby given that a dividend of FOUR PER CENT. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after

MONDAY, THE FIRST DAY OF MAY NEXT

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.
The Annual Meeting of the Stockholders for the ensuing year will be held at the Banking House, in this city, at 12 o'clock noon, on WEDNESDAY, the 31st day of MAY NEXT.

By order of the Board,
R. H. BETHUNE, Cashier.
Toronto, March 27, 1876.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.
DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Dennis Moore, Esq.
Edward Gurney, Esq., John Proctor, Esq.
George Roach, Esq.

H. C. HAMMOND, Cashier.
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Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.
Listowel - W. CORBOULD, Agent.
PORT ELGIN - H. S. STEVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - \$1,000,000
CAPITAL PAID-UP, - - - 683,681

HON. T. N. GIBBS, - - - PRESIDENT.
W. F. COWAN, - - - VICE-PRESIDENT.

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J. L. BRODIE, CASHIER.

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Harriston, Markham, Newcastle, }
Oshawa, Picton, Wingham.

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Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

METROPOLITAN BANK.

MONTREAL.
CAPITAL SUBSCRIBED, - - \$1,000,000

H. A. BUDDEN, - - - President.
HENRY JUDAH, - - - Vice-President.

G. H. R. WAINRIGHT, Cashier.

DIRECTORS:
JAS. O'BRIEN, SAM'L WADDELL, HENRY HOGAN, M. P. RYAN.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

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T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

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London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:
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Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

MARITIME BANK,
OF THE DOMINION OF CANADA.

St. JOHN, N. B.
Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

PRESIDENT—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.
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GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 275,000

BOARD OF DIRECTORS.
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G. K. Foster, E. O. Brigham, G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier

BRANCHES.
Waterloo, Cowansville, Stanstead.
Coaticook, Richmond.
Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D. 1818.
CAPITAL \$3,000,000.

Head Office, - - - Quebec

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Sir N. F. Belleau, Knight,
Henry Fry, Esq., R. H. Smith, Esq.,
T. H. Dunn, Esq., William White, Esq.,
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)
C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF
PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.
CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.
Head Office, - - - Quebec.

DIRECTORS.
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Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town), Montreal
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.
 WM. ALEXANDER, Esq., - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.

AGENTS—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.

Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the U. S.

Gold and Currency Drafts on New York bought and sold.

Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.

CHARLES MAGEE, Esq., Vice-President.

C. T. Bate, Esq., Alexander Fraser, Esq.

Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.

Hon. George Bryson, George Hay, Esq.

Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000

Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President.

T. R. MERRITT, Esq., Vice-President, St. Catharines.

JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,

HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,

St. Catharines, R. CARRIE, Esq.,

P. HUGHES, Esq., JOHN FISKEN, Esq.,

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HEAD OFFICE—TORONTO STREET, TORONTO.

Agency—St. Catharines, Ingersoll, and Port Colborne.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

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DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.

ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.

JAMES KITCHIN, Esq.

THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.

Montreal, Bank of Montreal.

New York, Bell & Smithers.

London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. : President.

A. P. Caron, M. P. John Ross, Vice-Pres.

William Drum. G. R. Renfrew.

T. H. Grant. Joseph Shebyn.

T. Ledroit. WM. R. DEAN, Cashier.

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New York—Bell & Smithers.

Chicago—Bank of Montreal.

London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.

HON. JEREMIAH NORTHUP, Senator, Vice-Pres.

James Butler, Esq. A. Burns, Esq.

John Taylor, Esq. Michael Dwyer, Esq.

George Maclean, Cashier. Thomas A. Kitchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agents in Prince Edward Island:

Charlottetown Owen Connolly, Agent.

Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.

Pictou—Wm. Ives. Sydney—J. E. Burchell.

Truro } John B. Dickie. Weymouth—C Campbell, Jr.

Fredericton } Fred. Mitchell.

Matiland (Hants Co.)—David Frieze.

CITY BANK MONTREAL

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

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John Grant, Esq. Roper Moat, Esq.

W. W. Ogilvie, Esq. A. M. Delisle, Esq.

Henry S. Tiffin, Esq.

J. B. RENNY, Cashier.

Branches and Agencies.—Toronto, W. Hamilton.

Manager; Toronto, Yonge Street, A. Green, Agent;

St. Catharines, W. T. Benson, Manager; Sherbrooke, Q.,

W. Addie, Agent.

Agents in New York—The National Bank of the Republic.

In Boston—Messrs. Kidder, Peabody & Co.

Bankers in London—Alliance Bank (Limited), The National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000

" SUBSCRIBED 2,000,000

" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.

HON. ISIDORE THIBAUDEAU, Vice-President.

Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.

Hon. U. J. Tessier. C. Tetu, Esq.

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FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.

Ottawa Branch—Sam. Benoit, Manager.

Agents in New York—National Bank of the Republic.

England—National Bank of Scotland.

Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$200,000

Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.

R. W. FRASER, Esq., Vice-President.

C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.

Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.

N. L. WEST, Esq.

PETER JACK, Esq. Cashier.

Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.

" NEW YORK.....The Bank of New York.

" BOSTON.....Williams & Hall.

" ONT. & QUE.....The Ontario Bank.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.

Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - \$1,750,000
 RESERVE FUND, - - - 580,465

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO,

on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.
 Secretary-Treas. - - - CHARLES ROBERTSON
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL - - - \$800,000
 RESERVE FUND - - - 203,500
 TOTAL ASSETS - - - 1,906,306

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'Y INCORPORATED 1864.

CHAS. STEAD, Esq., President.

J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital.....\$1,000,000

Paid up Capital 803,500

Reserve Fund 170,000

Total Assets..... 1,530,365

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.

L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COM'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } J. SYMONS, Secretary.
 23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.B.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital..... \$750,000
Paid-up Capital..... 650,000
Reserve Fund..... 65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... JOS. H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - - - \$1,000,000
Paid up, - - - - - 621,000
Reserve Fund, - - - - - 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

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MONTREAL.

**Robert Beaty & Co.
BANKERS, BROKERS, & c.**

(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

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ALEXANDER & STARK,
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Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

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BANKERS & BROKERS,**
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STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

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STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

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Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

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MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Gampbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

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(Member of the Montreal Open Stock Exchange)

Stock and Share Broker.

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TORONTO SAVINGS BANK

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DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

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JAMES MASON, Manager

JOHN LOW,

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STOCK & SHARE BROKER,

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MONTREAL.

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STOCK BROKERS,**

Members of the Stock Exchange,

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Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,**
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Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - - Toronto

. B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

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MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**Stewart's Banking & Exchange Office,
AYLMER, ONTARIO.**

The undersigned transacts a General Banking and Exchange Business, Drafts Issued and Collections made. References by permission to—Colin Munro, Esq., Sheriff, County of Elgin, Messrs. Johnston, Mahon & Co., Bankers, London, Ont., Messrs. Edward Adams & Co., Merchants, do., Messrs. Adam Hope & Co., Merchants, Hamilton, Messrs. Rice Lewis & Co., Merchants, Toronto, Messrs. Morland, Watson & Co., Merchants, Montreal, Messrs. Sinclair, Jack & Co., Merchants, do.
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Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

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HUGHSON ST., HAMILTON.

We are now receiving our

SPRING AND SUMMER

Stock of Dry Goods.

Full lines of

BRITISH, AMERICAN AND CANADIAN
MANUFACTURES.

Hochelaga and Cornwall Cottons.

ADAM HOPE & CO.,
IRON MERCHANTS,
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Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN.

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SPRING DRY-GOODS

OUR STOCK IS NOW

Fully Assorted.

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Street, Newmarket.

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ACCOUNT-BOOK MANUFACTURERS
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ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President.
CHAS. DAVIDSON, Secretary.
Head Office, Guelph, Ont.

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Robinson, Donahue & Co.
Importers and Wholesale dealers in

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Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.
A large stock always on hand.

34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS

And Importers of Engineers' Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
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THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
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W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.
REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields Son &
Co., Montreal.

The Leading Wholesale Trade of Montreal.

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Importer and
WHOLESALE GROCER
202 MCGILL STREET,
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JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
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MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling,
"MONTREAL"

PARIS (France)
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT

AGENCY IN MONTREAL:
BOSSANGE & GARDINER,
30 Hospital Street.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.

Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c. MONTREAL.
Works—Papineau Square,
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto.

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J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

KERR & CO'S
"NE PLUS ULTRA"

SIX CORD SEWING COTTON is the best.
A BETTER SEWING COTTON than any of those sold in this market has long been felt to be a necessity, by every Merchant in Canada who supplies consumers; but they have not known where to get it. KERR'S THREAD supplies this want. Those who use it once will use no other. It is called "NE PLUS ULTRA" which means "NOTHING BETTER," and its quality fully justifies its name. Sample Dozens with Price List will be sent free of charge.
KERR'S THREAD can be had from any first-class Wholesale Dry Goods Firm in Canada or per

JAMES L. FOULDS,
Sole Agent for Canada.
30 & 32 Lemoine Street,
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JESSOP'S

FAMOUS TOOL STEEL.
A. C. LESLIE & CO., Montreal.

ALEX. SEATH,

IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
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JOHN TAYLOR & BRO.,

Offer for Sale from American Makers:
Boiler Plates.—"Buckley brand."
Sheet Iron Ordinary & Annealed.
Lapwelded Steam Tubing.
Rubber Coated Iron Tubing.
Estimates furnished for any of the above, cut exactly to specification and delivered free of freight and duty.
OFFICE & WAREHOUSE:
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A. RAMSAY & SON,

Manufacturers & Importers of White Lead and Colors Ground in Oil.
A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and other makes.
Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes of all kinds, and a full stock of all the miscellaneous requirements of the Trade in our line.
Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs, Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER
LEMOINE AND ST. HELEN STREETS, E
MONTREAL,

will have their SPRING assortment of
STAPLE AND FANCY DRY GOODS

in stock by the FIRST of MARCH, after which they will be glad to see their customers.

CLARK & COMPY,
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their
BEST SIX-CORD EXTRA QUALITY,
specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

SHAW BROS. & CASSILS
TANNERS,

And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

CLARK'S ELEPHANT

SIX  CORD

TRADE MARK

SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN THE MARKET.

The following Sewing Machine Companies recommend their customers and the public to use this **COTTON THREAD ONLY** with their Machines.
WHEELER & WILSON MAN'G CO'Y.
SINGER MAN'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.

A full assortment to be had at all first-class DRY GOODS STORES, and SEWING MACHINE DEPOTS.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, & C
310, 312, 314, 316, St. Paul Street & 253 255, 257 Com
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MONTREAL.

The Leading Wholesale Trade of Montreal.

CAST-IRON PIPE,

6, 4, and 3 inch,
IN STOCK AND FOR SALE.

Copland & McLaren,
MONTREAL,

Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
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Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876 1876
SPRING & SUMMER TRADE.

T. JAMES CLAXTON & Co.

MONTREAL, MANCHESTER,
Canada, England,

are now receiving weekly shipments of

New and Desirable Lines of
DRY - GOODS,

making our Stock complete and attractive.

T. JAMES CLAXTON & CO.,
ST. JOSEPH ST., MONTREAL.

Mercantile Summary.

THE steamer Lake St. Clair, of the Beaver Line, has been posted at Lloyds as lost with all on board.

THE St. Lawrence canals will be opened on the 1st of May. The Welland canal was opened on Monday last.

THE Hardware stock of Messrs. Ireland, Gay & Co. was sold by Auction to Mr. R. H. Kilby, at a discount of 38 1/2 per cent off the invoice price of the goods.

MR. HUGH RUSSEL has purchased the hardware stock of Laslett & Russel at 21 cents on the dollar, secured, payable in four, eight, and twelve months.

THE Through freight lines of Railway between the East and the West have been trying through their representatives in session at Chicago to agree upon the same schedule of rates, but have not yet succeeded. The Grand Trunk Railway, in view of the glorious uncertainty of an agreement being made or carried out, has declined to join the 'pool,' and will probably therefore be in opposition.

A WRIT of attachment has been issued against Messrs. Murdock & Wilson, hardware merchants in Ingersoll, in consequence of their accepting \$4,000 of the accommodation paper of Ireland, Gay & Co. Messrs. McMicken & Taylor, in the

The Leading Wholesale Trade of Toronto.

NOTICE.

The introduction of the
AMERICAN FORKS AND SCYTHES
for the ensuing season has even at this early date proved
successful. All desirous of securing beautiful articles at
low prices will please send orders in early.

A large stock of
CANADIAN SPADES AND SHOVELS
on hand.

Terms Liberal.

THOMSON & BURNS.10 and 12 Front Street,
TORONTO

March, 1876.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE
IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Hatterdashery and Small
Wares.

Merchants call and see us.

GRAY, RENNIE & CO

hardware line, in Winnipeg, having taken \$12,000 of this paper on the same firm have been compelled to assign.

A NOVELTY in sewing machines is reported from Montreal. It is the invention of a Mr. Page, and will sew buttons, button-holes, carpet borders, laces, binding, furs and a variety of difficult work which has not yet been compassed by any single machine.

A NEW YORK telegram announces that the Erie Canal, and also the Oswego, Cayuga and Seneca and Champlain Canals will be opened for navigation on the 4th of May.

THE value of Real Property in Windsor, Ont., this year is, according to the assessors, within a slight fraction of \$2,000,000.

AN illicit whiskey still was seized in Seaforth a few days since. The whole apparatus was complete and from appearances operations had just commenced.

OF the thirty million dollars of tax which is paid by the States on tobacco, New York yields 20½ per cent and Virginia 19.

THERE are two hundred thousand head of cattle in the country west of Chicago awaiting transportation to the Eastern markets. They are valued at twelve million dollars, and it is expected all of them will be shipped within the next seven weeks.

THE redemption of land from the sea, so common in Holland, is about to be tried at a place some eight miles from Halifax, where there are large salt water marshes which an English company will operate on, and if successful some 6,000 acres of good land, worth some \$40 per acre, will be reclaimed.

A POTTERY has been established in Harriston, a small town in the western part of this Province. Besides making the commoner kinds of crockery it turns out glazed whiteware which

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST71 Cannon Street,
Manchester, England.

TORONTO.

is said to be equal to the best stoneware manufactured.

A FRESHET has occasioned much alarm and considerable damage at Ottawa. St. Patrick's and Billing's bridges were partially carried away by the shoving of the ice on Rideau River. Lumber piles as well as houses were threatened. The water is abating at last accounts.

ON Thursday last Messrs. Sparks & Crawford. Cattle dealers, Ottawa, held a meeting of creditors, when a statement was submitted which showed the total liabilities of the firm to be \$72,847, with about \$20,000 assets. It appears that no accounts have been kept, and their affairs are now in a very discreditable condition.

WHEN the steamer Lady Head with the contributions from Nova Scotia to the Exhibition at Philadelphia arrived at her destination, there was no representative of the Canadian Commission to take charge of the articles, and the steamer had to wait several days before she could be discharged. As the Canadian Commission is going to cost a good deal of money, the country insists on its paid officials doing their work. The steamer has returned to St. John for the New Brunswick display.

THE firm of Messrs. Leckie, Matthews & Co., successors in Montreal of the old grocery house of the Buchanan's, has lately undergone a change in proprietorship. The partners are now Messrs. Leckie, Matthews, and Van Buskirk, of Montreal, and Messrs. Robert Wemyss, John James Blackie, and George Mathieson, of Glasgow, where also they have a house under the name of Robert Wemyss & Co.

NEWS of a cheering character has been received respecting the Newfoundland Seal Fishery. The vessels "Eagle" with 12,000 seals, "Iceland" with 11,000, "Merlin" with 16,000, and "Neptune" with 8,000 have reach-

The Leading Wholesale Trade of Toronto.

COFFEE ! COFFEE !!

Bags, Extra Choice Mocha.
Mats, Finest Old Government Java.
Bags, Fine Old Java.
Do. Superior Jamaica.
Do. do. Porto Rico.
Do. do. East India.
Do. do. Rio.

All selected with great care.

Samples of above Green or Roasted will be mailed free on application to

JAMES SHIELDS & CO.**R. A. HOSKINS & CO.,**

AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS,

41 Front Street West,

TORONTO

Liberal advances made upon consignments.

ed the port of St. Johns. The "Bear," "Wolf," "Vanguard," and "Leopold" have in all 36,000, and more vessels are reported as homeward bound, laden with a successful catch.

THE Richelieu and Ontario Navigation Company will have their usual number of steamers plying this season between Hamilton, Toronto, and Montreal. It is, we understand, the intention of the company to run a day and night boat between Montreal and Quebec. The Union Company have disposed of their steamers to the Richelieu, and it now remains to be seen whether the latter company will again attempt to extort the high rates charged when they had a monopoly.

A NUMBER of American gentleman are endeavouring to effect a contract with the St. Georges Red Granite Company, whose quarries are situated on the Bay of Fundy, for polished granite with which to erect a large public building in Philadelphia. The amount of the contract will be near \$100,000, and if obtained with a fair margin it will place the company in a good position.

MESSRS. H. A. SCHOMBERG & Co., Dry Goods jobbers, in Toronto, assigned yesterday, with liabilities of \$8,000 and assets about one half of this amount. Not more than a year ago this firm claimed to have a surplus of ten thousand dollars; it affords another illustration of the folly of attempting to carry on business in which one has had no previous experience. Another small failure is that of Colin Schell, Cashel, Ont., who made an assignment, whose liabilities are about \$3,500.

IT has been proposed to make Manchester, England, into a sea-port, and meetings have been held in furtherance of the plan. The idea to be realised is to make the rivers Mersey and Irwell to Manchester and Warrington, what the

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

ESTABLISHED A.D. 1840.

GLUE.

A LARGE STOCK ON HAND
OF ALL GRADES.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

MCMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN and WILLOW WARE,
BROOMS, BRUSHES, CORDAGE, &c.,
The Worthington Block,
31 FRONT STREET EAST.

Exclusive agents for the C. C. & Mfg. Co's Wooden
Ware, Brooms, &c.

Clyde is to Glasgow and Greenock, as regards
navigation and dock accomodation. The under-
taking would be of immense advantage to the
shipping interest of Manchester, and its cost is
placed at £3,500,000 sterling.

Mr. James Fraine, an Orangeville grocer, was
arraigned before the police magistrate in Toronto
for fraudulently obtaining a quantity of goods
from several parties in this city. The evidence
not being sufficient to commit the prisoner he
was allowed to furnish bail. Fraine states his
liabilities at \$6,315, and estimates his assets to
be nearly \$3,000. He offers 20 cents on the
dollar.

The Belleville firm of J. & W. Sutherland,
nominally dry goods merchants, but experimen-
tally lumberers or lumber dealers, is financially
embarrassed at present and is looking for some
means of compromising an indebtedness which
they cannot meet in full. The firm has a good
trade in its proper line, and has heretofore stood
pretty well with wholesale dry goods merchants.
Speculation outside of their legitimate business
has only added to their present embarrassment.

MR THOMAS GREENWAY, member for South
Huron, is likely to get into difficulty with some
of our merchants. He lately purchased, on his
own security, a considerable amount of goods
from Toronto and London houses. These were
hawked about the country and sold at auction

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

before the bills matured. As his credit was good
and being a member of Parliament he bought
without any difficulty. Now the creditors are
anxious about a settlement. We understand
that they will thoroughly investigate the matter
shortly.

THE Providence, R.I. screw company appears
to be really in earnest about establishing their
works in Dundas, Ont. Extensive alterations
and improvements in the old factory were com-
menced on Monday last, and are expected to be
completed in five weeks. We understand that
the new machinery for the establishment has
already been shipped, and that the new com-
pany intends to increase the production about
eight times that of the old establishment.

—It is not generally known that some of our
Ontario manufacturers of agricultural implements
ship goods regularly to foreign countries. The
Massey Manufacturing Co. of Newcastle and
Messrs. Cossitt Bros., of Brockville, made
some shipments lately to Germany. Mr. John
Watson of Ayr, is sending some machines to
Natal, in Africa.

—At the Waterloo, Ont, assizes, the Grand
Trunk Railway Company was mulcted for \$2,375
for obstructing a crossing which caused Mr.
Hassinplugs horse to be frightened and upsetting
the vehicle which was the cause of his death.

—The Canadian Pacific telegraph company
is now working as far as Battle River, a point
some six hundred miles of west Fort Garry.

The Leading Wholesale Trade of Toronto.

G. B. SMITH
WHOLESALE DRY GOODS,
7 Wellington St. East,
TORONTO,

Has TAKEN INTO PARTNERSHIP MR. D. HEN-
DERSON, a gentleman of acknowledged ability as a
buyer and well acquainted in the European markets.
The name of the firm will now be

G. B. SMITH & HENDERSON.

They have just opened a lot of handsome patterns in
SCOTCH TWEEDS,
Fully 10 per cent less than current prices,
also, a lot of
AMERICAN WHITE COTTONS,
Bought since the decline in price
which has taken place within a few days.

N. B.—Buying often and for cash gives these advan-
tages to
C. B. SMITH & HENDERSON.

MACNAB & MARSH,
WHOLESALE
HARDWARE MERCHANTS,
5 Front Street East,
TORONTO.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,

MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

HENDERSON,
BOSTWICK & Co.
IMPORTERS OF
MILLINERY & FANCY GOODS
Manufacturers of Straw Goods.
58 FRONT ST., WEST,
TORONTO.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

McINNES BROS. & CO., HAMILTON,

Will open on

Wednesday, the 8th of March.

Attention is directed to their

CIRCULAR,

NOW OUT, FOR PARTICULARS OF

DRIVES AND SPECIAL CHEAP LOTS,

Which will now be offered.

McInnes Bros. & Co.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY APRIL 21, 1876

COMMERCIAL AND FINANCIAL LEG- ISLATION OF THE SESSION.

In spite of the time that is wasted every Session in senseless party squabbles, Parliament does manage somehow to get a good deal of practical work done. The late Session has not been a long one, but a considerable number of acts have been passed, many of them relating to business and finance, and we propose to give this year, as we did last, a brief account of the most important of them. By far the larger number of these new acts relate to loan companies, insurance companies and banks, in addition to which there are one or two small amending acts, of no importance, relating to railways.

Under the first group we may notice several providing for a change of name from Building Society to Loan Company, than which nothing can be more proper and reasonable. The companies now doing a mortgage business in Canada have long ceased to be building societies in any proper sense of the term, and that title is very apt to deceive persons in England who are looking out for investments. A building society there, is a kind of club, got up mostly for the purpose of assisting mechanics and small tradesmen to build cottages or dwellings, and almost invariably expires after a certain time. Our Canadian societies have far outgrown anything of this sort, and as they are really loan companies it is well to call them such.

During the recent Session, about a dozen charters were asked for such loan and investment companies, and of these the following have been granted, viz.: the British Canadian Loan and Investment Company, the Scottish Canadian Loan Company, the London and Ontario Investment Company, the Maritime Savings and Loan Society, the England and Canada Mortgage Security Company, the National Investment Company of Canada, and the National Exchange Company. The action of Parliament with regard to this class of companies has heretofore been very irregular, and even inconsistent. Several companies have actually charters which permit them to borrow to the extent of their *subscribed capital*, only 10 per cent of which requires to be paid up. During the Sessions of 1874-75, nearly all the new charters limited the borrowing powers of the companies to their paid-up capital, a very sweeping change from previous legislation. In the late Session, the subject was fully discussed in the Banking and Commerce Committees of the Commons and the Senate, as to what the borrowing powers of the new companies should be. The discussions convinced everyone of the folly and danger of the haphazard system of legislation heretofore pursued, and the necessity of adopting a fixed, settled policy in regard to the charters granted to this class of companies. The Government agreed to consider the question during the recess, and have promised to submit a general measure affecting all these companies during next Session.

In the meantime, the Finance Minister expressed his willingness to allow the charters to pass with certain restrictions, which may be thus briefly expressed: 1st—No company to start business with less than \$100,000 of capital actually paid; 2nd—Deposits not to exceed 50 per cent. of the paid-up capital; 3rd—At least 25 per cent. of the amount borrowed, by debentures or otherwise, to be represented by paid-up capital; and 4th—That the companies expressly agree to be subject to future general legislation. Most of the Bills finally passed the House of Commons, with 10 per cent. substituted for the 25 per cent. mentioned in the third condition, but when they reached the Senate Committee that body refused to pass the Bills in that shape, and the majority of the committee were in favour of limiting the power of borrowing to the paid-up capital, or at least to the same extent as the Building Societies, acting under the general Act. are at present limited, namely: one and one-third the amount of their paid-up capital.

The Bills, we believe, as they finally

passed the Senate, make it necessary that 20 per cent. of the subscribed capital should be paid up before commencing operations; they limit the amount to be borrowed to the extent of the paid-up capital and one-third more; and they also limit the rate of interest upon loans to 8 per cent. This latter limitation is another change from recent practice, most companies being allowed to charge such rates of interest as may be agreed upon. And it is quite evident from the whole circumstances that the time has arrived when a general measure for the regulation of Loan and Investment Companies is an absolute necessity. The promised measure of the Government will be looked forward to with interest, and we trust it will be prepared with that wisdom which the interests at stake carefully demand.

We are somewhat doubtful if this business is not being overdone, but only time will show. Most of such companies so far, at any rate in Ontario, have done well, but it has been by prudent management, under Boards of Directors of great experience. Nearly all the older companies are now drawing large amounts of capital from England, and if this is done judiciously, and only a low rate of interest paid for it, the country may be benefitted. But only on one condition, viz., that the funds so borrowed shall be invested in such enterprises as will be reproductive, and furnish the actual material for the payment of interest. Otherwise the borrowing in England may lead to a permanent drain on our resources. Every half-year, bills on England will have to be remitted in payment of interest. The bills ought to represent the produce of our farms shipped abroad; every dollar, therefore, borrowed from England ought to be spent in increasing that produce where farms exist already, or in creating the farms themselves that will produce it hereafter.

Four new insurance companies have been chartered, viz.:

The Union Life and Accident Company.
The Canada Fire and Marine Insurance Company.

The Atlantic and Pacific Fire and Marine Insurance Company.

The Empire Fire and Marine Assurance Corporation. This is a Hamilton Company. If we mistake not, a Company with the same name obtained a charter about two years ago in Toronto.

We refer in another place to an important amendment in the charter of the Citizens Insurance Company of Montreal, carrying out provisions we have long contended for.

Respecting these insurance acts we have

a strong conviction that the business of life assurance ought not to be carried on by the same company that insures against either fire, accident or loss at sea. The risk is of a totally different kind, so different indeed that scarcely any two different kinds of mercantile business are farther apart. A life company continues to receive premiums from the same individual for twenty or thirty years or more, and the contract between the assurer and the assured is a contract for life. Then the risk with a life company is a certainty at some time; the only element of doubt being when it will become operative. Soundness and stability are all in all in such a company, for the bad management and poor investments of to-day may deprive widows and orphans twenty years hence of the provision that should have been slowly accumulating for their support.

The business is one by itself. It has its own risks, its own specialty and requires its own style of management, and should not be mixed up with the risk and management of another description of business altogether. We trust Parliament will charter no more mixed companies.

Another new bank charter has been passed. The Bank of London and North America, which we think would far better have been left to expire in the Committee Room of the House. Experience has shown that we have too many banks already.

The Act to amalgamate the City Bank and the Royal Canadian was passed; also to reduce the capital of the St. Lawrence and change its name. Both these are good practical Acts, which is more than can be said of the Act to amend the charter of the Mechanics' Bank of Montreal, which is a very bad one. For a Bank to be allowed to issue Preference Stock is entirely unprecedented. It creates two classes of stockholders, whose interest will be different and whose position will be different, but who will have, or ought to have, the same liability. The responsibility of stockholders is the very essence of a bank, for a bank lives by creating liabilities, most of them payable on demand. In case the double liability clause of the Banking Act were to become operative, the question would at once be raised between these different classes of stockholders, and possibly a Court of Equity appealed to, to apportion the responsibility. After the wretched management of this concern it ought not to have been bolstered up into new life. And every Bank ought to conform to the standard of the general Banking Act now in force, it being mischievous in the last degree to allow any to depart from it.

BUSINESS POSITION—PROSPECTS.

THE GRAIN TRADE.

The long winter is now nearly over. We have open waters on the lakes, schooners are moving about on the Lower St. Lawrence, the canals are expected to be ready for business in about two weeks more, and active preparations are making for the movement to seaboard of the great stores of grain now warehoused in Toronto and other ports. It were to be wished that better prospects of profits awaited holders, but at present it would appear as if the best that could be expected, in most cases, was for operators to clear themselves. English markets are restless and sensitive, but the fluctuations are within a narrow range, and the large stores held in producing countries, and on the way to Britain, will effectually check any tendency to advance beyond a certain point. The spring has been very late in England as well as here, great snow storms prevailing in March and early April, and a degree of cold rarely known at so late a period. Genial weather, however, has succeeded, and spring sowing will be rapidly proceeded with. From this time forward, the weather every day will have an increasing influence, until prices at length are entirely dependent on it, as they will be in the course of six or eight weeks. There does not appear a likelihood at present of any marked influence affecting prices, for although there is great depression of trade in some districts, and many thousands are out of work, the accumulations of the last few years have been considerable, and it is very unlikely that a reduction will take place in the consumption of articles of prime necessity. Prices are therefore scarcely likely to fall. As to foreign stocks, their amount has long been known and the effect calculated. The telegraph brings the whole world together in such a marvellous manner that the crops of California or Southern Russia might just as well be in Norfolk or Essex, so far as the quantity affecting the market is concerned; the only thing requiring to be taken into account being the time requisite to bring supplies to British ports. There does not seem a prospect of advance any more than of decline, unless political complications, the shadow of impending disturbances, unfavourable weather, or some such contingency, supervene to set aside all calculations.

Our Canadian shippers have had English orders for some time back at prices barely covering expenses, and some considerable amounts of wheat have gone forward. Stocks in store are still heavy, Toronto having now the fourth largest quantity of

wheat of any great grain centre on the continent, and it is probable that shipments will take place, even though only bare cost is realised. In some cases present prices leave a fair margin of profit to parties in the interior, but these we fancy are exceptional. Still, losses have been avoided. Money borrowed can be repaid, and farmers having realised fair prices for large crops must be in a good position. It is not at all improbable that there may be considerable grain deliveries from farmers after navigation begins, and that an active interior trade may be done during the summer months. Many farmers are known to be holding stocks, especially of wheat, and even at present prices, with good roads, will be ready to bring them out. There is therefore every prospect of continued activity in this great staple trade, and if our operators in towns and cities will only content themselves with taking a commission, instead of grasping after delusive speculative profits, they may close the year just before a new harvest in a highly satisfactory manner, having done probably the largest business ever known in Canada.

THE LUMBER AND TIMBER TRADE.

Our advices respecting these branches of business continue, we regret to say, of an unfavourable character. The lumber markets of the States are not overstocked, yet prices are as depressed as if they were. There is only a small demand, and that of such a cautious character that the slightest appearance of a larger quantity coming forward is sufficient to make buyers hesitate. The truth is, a general conviction is beginning to prevail, that a long time must elapse before business resumes anything like the activity of a few years ago. The depression is too general, it affects too many branches of business, it continues in spite of large harvests and heavy production. The spirit of economy that has begun to prevail is taking wider root than ever. All classes feel that it is absolutely necessary to "turn over a new leaf." Every family is spending less on luxuries, and retrenchment is the universal sentiment. But this affects all branches of business, except the trade in the bare necessities of life, and with this exception they must all curtail. The curtailment soon affects a great staple like lumber, and we can expect nothing else than a continued slackness of demand for at least twelve months to come. Stocks, therefore, will move off slowly. The cost of production, however, has been reduced, and new lumber, if sent forward in moderate quantities, may realise a fair return.

Of the timber trade we cannot speak so favorably now as a short time ago. There

was then quite a "spurt" in the markets of Great Britain, and lots of timber realised easily prices that would have been looked for in vain all last year. But that has passed off, and now there is only a very moderate demand; buyers operating with great caution, and sellers being cautious whom they trust, owing to the failure of some large houses in the trade. The general condition of trade in England is not favourable to an active timber business this season. Freights are likely to rule low, which is favorable for holders of stocks on this side, and it is to be noted that the building trade in Britain is not troubled, or likely to be, by strikes this year. This is favorable for new operations there. But then the dulness of all branches of manufacture, especially in the iron and hardware trades (which consume an immense quantity of wood for patterns alone) will more than counterbalance any possible speculative increase of buildings. In fact, speculation becomes very dull in such times as these, the spirit of it being eaten out by apprehension of buildings being left idle on the hands of owners.

It is said that the quantity of square timber got out on the Ottawa will be largely in excess of former estimates. If this be so it is certain that Quebec will have another season of very *difficult* business.

PROVISIONS, ETC.

Butter has advanced rapidly in value of late, and is now firmly held at prices which will realize to operators a very handsome profit. We recommend them to realize without delay. Butter is the most treacherous article that Canadians deal in. It has paid good profits of late, and shipments to England have done exceedingly well when properly handled there. This is not always the case, it being a very difficult matter to prevent goods being slaughtered to suit the convenience of Liverpool buyers or brokers. But those who have correspondents that have done them justice, have had good reason to be satisfied with the result of shipments this winter and spring. But holders would do well to realize. It is the late spring only that keeps prices up. Genial rains will soon start the grass, and pastures will give cows all the food they want. The supply will then largely increase and prices must fall.

Pork has maintained very steady value all this winter, advancing somewhat towards its close, and prices tending strongly upward at present. The local trade in bacon is becoming more important every year, and shipments to England have been satisfactory, when quality and appearance were properly attended to. Hitherto the latter

point has been neglected. Canada has a name in England for a somewhat rough and plentiful style of production; hence, prices have ruled low for really fine and substantially good articles. Fancy tells here as well as in everything else; of course only when articles were substantially good as well as nicely got up. Preparations are now being made for making cheese, as usual, and we commend these observations to parties in this trade as well. The *get-up* of an article is half its selling value.

We must reserve our remarks on the forwarding and import trade till next week.

MONEY.

The money market is well supplied with funds, and at the principal centre, Montreal, there is a superabundance. A very largely decreased import business has a good deal to do with this. Then manufactures show a heavy falling off, and diminished demand for accommodation in consequence. The heavy losses of last year have also largely diminished the area of speculation; and many who would have been heavy borrowers a year ago are now content to let their own funds lie at a moderate rate of interest. There seems every probability that money will continue easy, at any rate until harvest. After that we shall take a new departure, as we always do, and another year will tell its own tale. Sterling exchange has continued remarkably steady for some time back, the quotations in New York scarcely varying to the extent of an eighth from par either way. It is somewhat firmer as we write. The Bank of England rate is only three per cent, which makes sight bills worth about five-eighths more than those drawn at sixty days. Gold has fluctuated very little during the last week, the range being from 113 to 113 $\frac{3}{8}$.

MERCANTILE FAILURES.

To get an insight into the bad influences still surrounding trade we have only to take a glance at the usual quarterly statement of Messrs. Dun, Wiman & Co. In the first three months of this year there were no less than 477 failures in Canada, and the liabilities shown by the collapse of these rotten concerns foot up to \$7,418,000. This is a large excess over the same period last year. In the first quarter of 1875 the total number of failures in this country was 396, and these represented obligations of \$4,141,340. To whatever causes we may trace this melancholy exhibit, whether to the heedlessness of individuals, or to latent defects of a more general kind affecting our whole social state, it is certainly a great shock to commercial enterprise; and while it invades

the business system of this country, honour, the true basis of all transactions, will not transform us into better times.

Capable and honest business men have been almost crowded out by a pushing crowd eager to get on in the world, without sufficient resources, and often with none at all. Public morality has been mocked, and those that aped the stability of sound firms have brought ruin on themselves and others. Corruption has crept into almost every sphere of our public and private life, and it will not be thrust out until severer principles are observed, and until the temptation of growing rich at the expense of others is resisted. Then we may look for a return of prosperity.

In the mercantile community everybody yet, seems to feel vaguely the peril of trusting another, and with increasing failures and villanous transactions on every hand, these fears are not baseless. Nearly all our wholesale dealers in this city have apprehensions respecting customers. Sales of goods show some falling off from three weeks ago in the chief branches of trade. The curtailment of imports still goes on and certainly it ought to. This all bears upon the economic activity, but it is a large element in getting the industrial organization into a more perfect state.

Turning to the United States, we find that the malady is equally grave and distressing. The evil is on the increase when men looked for its abatement. After the way covetousness has been aroused, and luxury and prodigality have stalked even into the offices of administration, we are not surprised at the curtailment of credit, the stoppage of industry, and the social derangement. These dangers cannot be conjured away, and while they exist it would be folly to expect quietness amid the shiftings of such a troubled sea. The nation is getting ashamed of the exposure of roguery. And well it might, for amongst the mercantile classes it seems hard to think there have been 2,806 failures, with liabilities of \$64,644,156, in the first quarter of this year. In the same period last year, bad as it was, only 1,733 failures, with liabilities amounting to \$38,873,222, were recorded.

When, in time to come, the history of the past year shall be written, recent events could bear no better name than *mercantile anarchy*. Law has been set aside, the rights of individuals trampled on, property squandered, morality insulted, and embarrassment plead as an excuse for fraud.

—The monthly Statement of Banks will be found in its usual place in another part of this paper. Our comparative statement and comments upon it will appear next week.

CONFEDERATION LIFE ASSOCIATION.—The annual meeting of this company was held at its offices in Toronto, on Tuesday, the 18th inst., when a very satisfactory statement of last year's business was submitted for the approval of the shareholders and policyholders. The experience of this institution during the past year has been somewhat exceptional to that of many other companies, in that it had a considerable increase in new business over the twelve months previous, and we believe now stands second upon the list in this respect. The assets have also increased from \$162,283 to \$223,474. Great care has evidently been exercised in the selection of risks, as the claims by death amounted to only \$6,500, being less than half the interest receipts for the year. The total number of policies in force is 2,339, insuring \$3,422,915. The total liability to policyholders, estimated on a basis of 4½ per cent. interest, is \$140,420. After providing for this and all other liabilities, including paid-up capital, the company has a surplus of \$26,361. This ought to be very gratifying to the proprietors and satisfactory to the policyholders. The strong position this company now occupies ought to commend it to the attention of the assuring public.

CITIZENS' INSURANCE CO.—Besides an important change made in the name of this institution the Act lately passed by the Dominion Parliament affecting it has separated the Fire and Life fund. This separation has taken place none too soon. The necessity of this cannot be overestimated. As we have for a long time contended for it, we are glad to see our suggestion has at length been adopted. And we congratulate the Company upon the soundness of the course the Directors have taken.

—The town of Mitchell is offering a bonus of ten thousand dollars in municipal debentures to any firm that will start a factory there giving employment to sixty workmen. Why this generous offer was not made to retain the manufacturing firm which moved to Stratford some months ago on an inducement being held out by that place, is not very clear. We always thought the success of any enterprise depended upon capable management and a fair field for using the capital invested. It seems now that by a grant of money one can be made to succeed anywhere. If a manufacturer is not doing well in one place a bonus will make his business all right in another. He need not bind himself to stay. He may get another offer within a year that will make it worth his while to go some place else. As there seems to be money for manufacturers in these solid inducements held out to them of late, we would suggest that they build their establishments in sec-

tions, so that they can be moved around the country without difficulty. When the Union Pacific was building, the station houses for the west were put up in this way at Omaha. After a building was finished it was taken down, put on the cars, shipped out on the prairies and stuck up again where wanted. We advise manufacturers who have to put up their own buildings to adopt this style and they will no doubt find it profitable.

—Mr. Justice Mondelet with a jury in the Supreme Court in Montreal on Wednesday last awarded Mr. L. W. D. McLagan of Lindsay, Ont., \$12,500 damages against the Montreal Ocean Steamship Company, for injuries received by falling through an open hatchway in the dark while sailing on board the steamer "Anglo Saxon" on his way from Liverpool to Portland in December, 1860. The above verdict was given on the ground that the defendants did not exercise proper care to prevent the accident.

—The amount of refined sugar imported into this country from the United States during the three months ending on the thirty-first of March was 3,085,676 pounds. For the same period last year the total import of this article was 1,634,395 pounds. American journals congratulate their refiners upon this promising feature in their trade; and while we are confident that in the present state of things it conduces to our general welfare we are ready to look for any change that will give us as cheap sugar and assist our refining interests at the same time.

—The Bank of Nova Scotia has been deprived of the services of Mr. Menzies, its late cashier, who died last week in Scotland. When that gentleman took charge of the bank in 1870 it had just passed through a severe crisis having lost nearly \$350,000 by its former cashier, but by good management and hard work the deficiency has not only been restored, but new capital was called in, and from a depleted capital of half a million the bank has now a million dollars paid-up, and also a twenty per cent. rest. Mr. Fyshe, an intelligent banker, has been appointed cashier in the room of Mr. Menzies.

Correspondence.

UNIFORM FIRE POLICIES.

To the Editor of the Monetary Times.

SIR: As the Act recently passed by the Ontario Legislature to compel the various insurance companies doing fire business in this Province to adopt the uniform conditions embodied in that Act, comes in force on July 1, say two months hence, would it not be well that the public should know how far the various companies intend to conform to the provisions of that Act, and whether (which I understand is a moot point) they can be compelled to abide by it. The first section of the Act provides that "the conditions shall be against the insurers be deemed to be a part of every policy of fire insurance hereafter entered into a renewal or other-

wise in force in Ontario; * * "and shall be printed on every such policy," etc. The Act further provides the course to be followed by any company desiring to alter or add to these "Statutory conditions." In looking over this Act I do not find any penalty attached to the non-compliance by any company with the provisions of the Act. And it is rumored that many of the companies do not propose to pay any attention to the Act. Could you, Mr. Editor, give your readers information on the following points: Does every policy in force in Ontario after July 1 require to have printed on it the Statutory conditions? If so, what is the alternative in case a company refuses or neglects to have such conditions attached to its policies? Are companies chartered and licensed by the Dominion Government subject to the legislative enactments of the Local Legislatures? Are mutual companies to be subject to these Statutory conditions? A little more light on these points would oblige

Yours, etc.,

POLICYHOLDER.

Meetings.

CONFEDERATION LIFE ASSOCIATION.

The annual meeting of this Association was held at the office of the Association, Temple Chambers, Toronto Street, on Tuesday the 18th inst.

On the motion of Dr. Russell, the Hon. W. P. Howland took the chair, and Mr. J. K. Macdonald acted as Secretary. The notice calling the meeting was then read, and the minutes of the previous meeting were considered as read.

The President said he had a by-law to submit which was adopted on 11th March by the Directors, and for which he wished to receive the approval of the meeting. It substituted the name of "managing director" for "general manager" in the Act of incorporation and by-laws.

Mr. E. Hooper moved, seconded by Mr. Beatty, that the by-law be confirmed.

The motion was adopted.

The President then read the annual

REPORT.

The Directors, in rendering an account of the trust confided to them, are very happy to lay before the Policy-holders, and Shareholders the Fourth Annual Statement, and, while doing so, to congratulate them on the very favourable position occupied by the Association, and on the advance made in the way of new business over the preceding similar period. This is more remarkable, from the fact that the financial crisis felt throughout the Dominion operated prejudicially to the Life Insurance business. Some companies have had their total amount at risk lessened, notwithstanding their new issue, and others have made but small gain, while the American Life Insurance Companies, as a whole, have lost nearly three millions of the amount at risk in Canada as compared with the end of 1874. In the face of the facts, the Directors anticipate that it will be gratifying to all interested in the Confederation Life Association to know that the gain for the year over the insurance in force on 31st December, 1874, has been nearly one million of dollars. It will not be less gratifying to know that, from the published statements of the Insurance Department at Ottawa, the Association stands second on the list of all the Life Insurance Companies in Canada for new business for the year 1875. The monetary stringency already alluded to has, in the opinion of the Directors, greatly lessened the volume of business which, with a more favourable state of things, would have been done, while at the same time it had the effect of

relatively increasing the expenses. The opening of a permanent office in Montreal, and the engagement of a local manager who will devote his entire time to the interests of the Association have also added to the expenses for the year, but the Directors are nevertheless able to report a reduction in the ratio of expenses as compared with the previous year. The peculiar financial features of the year led to a common experience with all life insurance companies, in numerous demands for surrender values. Those persons who were insured in the Confederation Life Association, and were so unfortunate as to be unable to continue the payment of their premiums, found the benefit of being insured in a company that recognizes the right of the insured to an interest in the reserve on his policy, and therefore grants a surrender value earlier and larger than other companies. This advantage to the insured is evidenced by the payment of the relatively large sum of \$6,344 for surrender policies in 1875. The financial position of the Association will be seen from the statements submitted herewith. These are full and clear, and will afford each policy-holder the means of satisfying himself as to the actual position of the Association. Every liability is provided for, and yet a handsome surplus is left. There is little doubt but such addition will be made to the surplus fund during the present year as will enable the Association to divide a satisfactory bonus to the participating policy-holders at the close of 1876. The Directors, however, cannot help expressing their strong conviction that it is infinitely better for the policy-holders to possess the additional security afforded by the low rate of interest assumed by this Association for the purposes of reserve, than to enjoy a temporary larger dividend which the assumption of a higher rate would enable the Board to declare, while at the same time it would unmistakably lessen that security which is of first importance in life insurance. The claims by death for the year amounted to only \$6,500, which is small compared with the amount at risk. During the year 1,278 applications for \$1,816,650 were received. Of these 1,148 for \$1,595,150 were approved, and 130 for \$221,500 were declined. 1,152 policies were issued on the approved applications, and there were also 21 paid-up policies written for \$8,765, making a total of 1,173 policies for \$1,603,915 for the year. The total number of policies in force at the end of the year was 2,339 for \$3,422,915 of insurance. The Directors have again been able to declare a dividend on the paid-up capital stock at the rate of 8 per cent., and have, as heretofore done, carried to the credit of the participating branch the profits accruing from that branch. The utmost care and attention have been given to the examination and selection of risks, to the appointment of the Company's agents, to the securities offered for investments, and to the general affairs of the Association; and your Directors feel confident that a continuation of the same policy will ensure the future success of the Company.

W. P. HOWLAND,
President.
J. K. MACDONALD,
Managing Director.

REVENUE ACCOUNT.

SCHEDULE "A."

Dr.

December 31, 1874.	
To balance.....	\$162,283 12
December 31, 1875.	
To cash for premiums	101,834 26
To cash for interest	14,531 90
	<u>\$278,689 28</u>

Cr.	
December 31, 1875.	
By expenses.....	\$34,334 89
By premiums paid for reinsurance ..	3,419 16
By policies surrendered	6,322 94
By death losses	5,450 00
By furniture.....	173 39
By preliminary expenses (written off)	793 94
By profit and loss	719 17
By dividend on stock for 14 months	4,666 29
By balance.....	\$222,809 53
Less Dec. 31, for premiums outstanding.	\$11,073 31
Premiums deferred.....	6,722 51
Interest accrued.....	4,044 84
	<u>21,840 65</u>
Balance as Schedule "B" 200,968 88	
	<u>\$278,689 28</u>

SCHEDULE "B."

Liabilities.

December 31, 1875.	
To assurance fund amount in hand or required to meet future claims, as per valuation of the Actuary, at 4½ per cent.....	\$135,497 89
Reserve on policies lapsed and liable for cash surrender and restoration	3,386 07
Losses accrued, but not yet due ..	5,000 00
All other accounts, including premiums in advance.....	3,319 15
	<u>147,113 11</u>
Total liabilities to policy holders ..	147,113 11
Amount of paid-up stock, being 10 per cent. on subscribed capital of \$500,000.....	50,000 00
Balance, Dec. 31, 1874..	\$19,884 29
Less dividend.....	4,666 26
	<u>15,218 03</u>
Add for 1875	11,143 24
Surplus, being excess of assets over all liabilities, including paid-up stock	26,361 27
	<u>\$223,474 38</u>

Assets.

December 31, 1875.	
By debentures, \$78,800 par (cost) ..	\$ 75,130 00
By mortgages.....	105,762 23
By loans secured by bank stocks, &c	7,200 00
By Government 5 per cent. stock to credit of trustees under Savings Bank policies (cost)	2,997 50
By bills receivable.....	683 17
By furniture	1,357 72
By preliminary expenses	968 73
By sundry accounts and other balances	2,907 74
By cash on hand and in bank.....	6,961 79
	<u>200,968 88</u>
Balance as per Schedule A.....	200,968 88
Add	
Premiums in course of collection (reserve thereon included in liabilities)	11,317 78
By quarterly and half yearly premiums on existing policies due subsequent to 31st Dec., 1875 (reserve thereon included in liabilities)	8,177 08
By interest accrued	3,010 64
	<u>\$223,174 38</u>
J. K. MACDONALD, Managing Director.	

We have examined the books, documents, and securities representing the above revenue

account and the property contained in the balance sheet, and hereby certify to the correctness of the same.

JOHN KERR,
ALFRED J. MASON, } Auditors.

Report of the Trustees appointed at a general meeting of the Confederation Life Association to receive and hold, under by-laws, the cash surrender values of policies issued under Class Two, called "Government Savings Bank Policies."

TORONTO, April 18th, 1876.

The Trustees beg to report as follows:—
First—That they find there have been 119 Policies issued in this Class for a total insurance of... \$171,190 00

Second—That of these 59 were in force on the 31st December last, on which the cash value is \$2,426 67

Third—That there were on the 31st December 46 Lapsed Policies, on which the Surrender Value held is, pending demand for the same by the parties entitled to receive it, or for revival, should the insured desire to revive their Policies and which amounts to..... 818 97

\$3,245 04

The Trustees hold Government Stock and deposit in Savings Bank to the amount of \$3,500 00

Fourth—That 14 Surrender Values under that number of Policies have been paid, amounting to a total of \$465 29

W. P. HOWLAND,
WM. MCMMASTER,
J. K. MACDONALD. } Trustees.

ACTUARY'S REPORT.

I beg to submit the results of the valuation of the policies of the Confederation Life Association for the twelve months ending 31st December, 1875. The policies have been valued individually at the Association's rate of interest, 4½ per cent. per annum, taking account of the net premiums only, and thus leaving the whole of the future margins to meet expenses.

The number of policies valued was 2,389, insuring an amount of \$3,422,915, of which the present value is \$140,420 91

Of these 26 were re-insured to the amount of \$99,000, of which the present value is..... 5,013 02

Leaving a net liability of..... \$135,407 89
To this must be added unclaimed surrender values to the amount of 3,386 07

Giving amount of total net liability \$138,793 96

CHARLES CARPMAEL,
Actuary.

The following gentlemen were elected Directors:—Hon. W. P. Howland, Toronto; Hon. W. McMaster, Toronto; Sir Francis Hincks, Montreal; Hon. James McDonald, Halifax; Hon. T. N. Gibbs, Oshawa; Robert Wilkes, Toronto; Benjamin Morton, Toronto; W. H. Beatty, Toronto; Hon. Isaac Burpee, St. John; Edward Hooper, Toronto; J. Herbert Mason, Toronto; W. Elliott, Toronto; James Young, M. P., Galt; M. R. Ryan, Montreal; S. Nordheimer, Toronto; W. H. Gibbs, Oshawa; J. Macdonald, Toronto; F. A. Ball, Toronto.

At a subsequent meeting of the Directors Mr. Howland was re-elected President, and Hon. W. McMaster and Mr. W. Elliot, Vice-Presidents.

Insurance.

FIRE RECORD.—Quebec, April 16.—The shoe store of Mr. Lachance was burned. Insured in Montreal for \$1,600.

Toronto, April 16.—R. Muldoon's tavern and house were burned; loss \$2,500; insurance \$1,300.

Quebec, April 12.—The house of C. Jobin was destroyed by fire. Insured in Commercial Union.

Shannonville, April 15.—The Church of England was destroyed by fire. Insurance \$940 which is far short of the loss.

Meadow Brook, N. B.—A. Jones, Jr. sawmill was burned. Loss about \$5,000 not insured.

Stayner, April 19.—A fire destroyed the bakery of W. Belfry, and the cabinet shop of John Devitt. The latter insured for \$400.

Kingston, April 17.—Mrs. Devers' hotel was destroyed by fire.

Allenburgh, April, 18.—The farm house of W. L. Crysler was burned. Insured for \$600.

Bolton, April 19.—F. McDonald's carpenter shop was destroyed by fire. Loss \$1,000.

Watford, April 12.—The barns of Neil McPhedrian, with contents, were burned by lightning. Loss \$1,000. Insurance \$800.

Kerwood, April 12.—John Richardson's houses were burned by lightning. Loss \$1,500, fully insured.

St. Andrews, N.B., April 10.—The house of Mr. Moses, at Welshpool was burned. Insured for \$1,000 in North British and Mercantile.

Ancaster, April, 18th.—Coldstream factory was destroyed by fire. Insured for \$2,000.

Wheeling, West Va., April 5th.—The following are the losses on the Benwood nail factory which was destroyed by fire. Aetna \$2,500, Western \$2,500, Liverpool and London and Globe \$4,500.

Colborne, April 13.—William Coon's barns, implements, and sixteen head of cattle were burned. Fully insured.

St. John, April 12.—George Whitnet's house on Exmouth St. was badly damaged by fire.

Quebec, April 11.—The dry goods store of Messrs. Glover, Fry & Co. damaged by fire to the extent of \$800. Fully insured.

Chatham, April 13.—The residence of Henry Smyth was nearly destroyed by fire.

Ottawa, April 19.—The gas-fitting establishment of Mr. S. H. Dwinell was damaged by fire to the extent of \$600. Mrs. Pelows' house adjoining was injured to the extent of \$400. Both insured.

Belleville, April 15.—Messrs. Emmons and Tweed's sash factory was destroyed by fire. Loss, on building \$500, uninsured, on stock \$2,600 which is insured in the Merchants and Mechanics' Mutual, of Hamilton, for \$1,500.

Quebec, April 15.—James McCorkell's baking establishment and Mr. Rochet's boot and shoe store together with some smaller places were destroyed by fire. Loss \$5,000. Insured for \$4,000 in Stadacona and Western in equal amounts.

Dresden, April 14.—Several buildings were burned by lightning among which are Mr. Clark's drug store, A. Freric's furniture store, Mr. Bridgewater's hardware store, the Montreal Telegraph Offices, O. Carr's millinery store, Scarlett's book rooms, Well's harness shop and Ward's jewellery store. Loss \$4,000.

St. John, April 12.—A fire destroyed the stores of Messrs. E. & D. Macdonald and Mr. Mollieur together with adjoining buildings. Loss \$30,000. The losses are stated as follows: On Mr. McDonald's premises the Phoenix has \$6,000; Royal of England \$7,000; Stadacona 4,000; Total \$17,000. Mr. Mollieur is insured as follows: Royal of England, on stock, \$8,000; Provincial, on stock, \$4,000; Royal Canadian, on stock, \$10,000; Stadacona \$4,000; Total \$26,000.

COMPULSORY LIFE INSURANCE IN ENGLAND.

An important question in England just now is whether in the interests of society, life insurance ought to be made compulsory instead of its being left to the option of individuals as to whether they will or will not avail themselves of its privileges? English people are not on principle—fond of acting under Government dictation, although in practice they submit to a great quantity of it with a good grace. They are fond of taking up Falstaff's position,—"not upon compulsion;" and we can quite understand that a proposal enforcing insurance as a duty would be received with some repugnance. The Englishman is, however, open to reason, and it would not take much argument to convince him that in this matter he would act wisely to forego individual prejudice in the general interest, which, of course, on the principle of the greater including the less, embraces his own. What is necessary to induce his acquiescence in the proposition appears to be that he should be led to regard the subject from the unfamiliar point of view. In this wise: as it is, insurance is the act of a person going out of his way to secure himself or his connections a special benefit. But, in fact, it is not so much a personal as a national question. The man who is assured has availed himself of an organisation whereby he rises a barrier for his family against pauperism—i.e., against their being thrown on the poor's rates, or swelling the criminal ranks, or in any other way impoverishing society in their behalf. This being so, society is benefited by his act, and is as directly concerned in it, as he himself can be. If he is imprudent, society must do something for him and his family; if he is prudent, society has no such burden thrown upon it, and consequently it is society's interest which is consulted, and that interest the Government is bound to enforce. It should force a man into insurances as it now forces him to pay poor-rates, and with this advantage that in the one case the money would be turned to prudential account for the insured, and for society alike, whereas in the other it is practically wasted in the attempt to stop a social leakage which is always hopelessly going on. According to trustworthy calculations there are in England and Wales alone 32,000 Friendly Societies with four millions of members, and at least as many persons who are dependent on the members' insured, making in the whole about eight millions of persons insured in these mutual voluntary relief funds out of 23½ millions of inhabitants, or about one insured member out of every six persons, of whom the greater number belong to the working classes. The people of England are not half insured but if it became as much a matter of course that a parent should enrol his child's name on the insurance register as that he should register its birth—and that is the practical way of carrying out such a law—the consequence must be such as certain as it would be just. And this is only a question of time. It must come, and then for the first time the privilege of insurance will assert itself with a power and capacity for good of which no nation has yet had the intelligence to avail itself.—*Insurance Record.*

MONTREAL TRADE RETURNS.—Our Montreal correspondent sends us the following statement of the values of the principal articles entered at the Custom-house port of Montreal during the month of March 1876, with comparative figures for March 1875; also, values of total quantities entered from January 1 to March 31, 1875 and 1876. The total value of imports during the month of March was \$1,677,188, showing a decrease of \$887,208 on the values for the month of February. The grand total value of imports

from January 1 to March 31, 1876, was \$5,400,929 against \$8,539,299 for 1875, being a decrease of \$3,138,370:

ARTICLES.	March		Tot. Jan. 1 to Mar. 31	
	1875.	1876.	1875.	1876.
Cigars.....	\$39,020	\$5,264	\$75,034	\$27,126
Coffee (green).....	.....	842	572	20,522
Lard and tallow.....	12,137	10,109	22,722	13,225
Meats, fresh, salted or smoked.....	77,791	11,747	150,959	35,249
Brandy.....	8,593	.....	24,463	1,567
Gin.....	.....	.....	40	1,781
Rum.....	.....	.....	1,007	985
Whiskey.....	.....	.....	401	957
Tea, Green and Japan.....	55,764	80,532	199,833	583,486
Tea, Black.....	9,291	30,679	20,286	70,405
Sugar, above 6 D.S.....	44,041	38,654	99,715	204,954
Sugar, below 6 D.S.....	25,531	.....	88,704	.....
Tobacco.....	554	577	1,695	3,372
Mace and Nutmegs.....	1,035	711	3,278	3,374
Molasses.....	45	18,998	2,322	21,434
Patent Medicines.....	1,663	1,488	3,105	2,439
Dried Fruits.....	6,483	6,107	32,908	14,229
Jewellery.....	109,652	17,970	12,865	45,325
Cottons.....	450,197	256,611	1,596,166	919,328
Fancy Goods.....	152,367	76,533	353,141	181,841
Furs.....	35,613	9,034	65,418	22,640
Glassware.....	3,718	1,991	12,026	6,522
Gold and Silver.....	3,177	2,325	13,721	6,491
Hardware.....	144,896	58,818	325,012	156,305
Harness and Sadlery.....	1,369	3,223	8,661	8,867
Leather—Boots and Shoes.....	2,422	3,003	7,324	12,326
Leather, or Imitation thereof.....	38,017	25,763	66,784	46,640
Silks and Satins.....	33,910	66,832	411,074	193,831
Woolens.....	591,301	214,915	1,715,572	725,508
Wearing Apparel.....	48,251	18,577	97,668	35,680
Leather.....	6,974	9,449	23,697	24,417
Books.....	13,302	15,100	33,486	34,226
Iron.....	41,865	26,974	96,862	73,166
Ships Material.....	625	1,596	1,242	1,921
Coin and Bullion.....	96,533	2,000	100,000	103,758

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending April 7th 1876, in comparison with same period last year. Passengers, \$1,455.05; Freight, \$3,041.01; Mails and Express, \$240.08; Total, \$4,736.14. Same week last year, \$5,732.69; Decrease, \$996.55. Total traffic to date, \$59,978.54; Total year previous, \$50,442.21; Increase, \$9,536.33.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, April 18th, 1876.

Winter may now be said to be over the snow has all gone, and the streets are again in a state to encourage pedestrians to venture from their houses, the effect of this has been to give a considerable impetus to the retail trade, which, notwithstanding the Easter Holidays, has shown more signs of activity than for a long time past. In the wholesale trade of the city we cannot say much more than that the slight improvement noticed last week has been maintained in the hardware and dry goods trades. Breadstuffs have been especially dull and neglected all week. Provisions particularly butter have ruled firm with upward tendency. Ashes have been steady with a moderate demand. Leather has been in moderate but not active request.

The ice on the river has "showed" considerably but it will probably be a day or two yet before it gives way below, sufficient to clear the harbour. The first arrival from sea in the Gulf was telegraphed yesterday from Bird Rocks. The first sea going vessel which came to Port last year was on 9th May, and the prospects for this year are for much earlier arrivals.

We call attention to the stocks of Flour and Grain in store on the 15th inst. The stocks of flour held here this year is 87,402 barrels being 28,662 barrels in excess of the stock held on the 15th. April 1875.

ASHES.—Pots.—A steady but not very large business continues to be transacted in firsts. A fair amount for the season have been changing hands at from \$4.45 to \$4.50 a few very choice tares bringing about 12½ over our outside quotation, market closing \$4.42½ to \$4.47½ seconds are nominal at \$3.50; and thirds at \$2.75. The market for *Pearls* is unchanged no transactions taking place and quotations entirely nominal. The stocks at present in store are *Pots* 3722 brls; *Pearls* 1202 brls.

BOOTS AND SHOES.—There have been very few buyers in the city during the past week, and wholesale dealers are preparing for orders for the sorting up trade, which is expected to be good. We make a few changes in prices this week the tendency being upward. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; Buff Congress \$1.75 to 2.50; do. split Brogans \$1.00 to 1.25; do. kip Brogans \$1.30 to 1.65; Boy's split Brogans 00 to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$2.00; do. do. Congress 75c to \$2.00; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 85c to \$1.25; Childrens do. do. 75c to \$1.00; do. Pebble and Buff Balmorals 75c to \$1.00.

CATTLE.—After the large supply of cattle yesterday week the market was comparatively bare, but there was quite sufficient for the demand, which was small, most of the butchers being in the meantime amply supplied, the only sale reported being one lot at \$4.75 per 100 lbs.

DRUGS AND CHEMICALS.—Business in this branch of trade is still of a hand to mouth character and it is likely to continue so till stocks are replenished on the opening of navigation, in the meantime prices are rather easier for some articles on our list. We quote. *Bicarb* \$3.75 to 0.00; *Sal soda* sales at \$1.50; *Caustic soda* \$3.25 to 3.50; *Bleaching powder* 2½c; *Alum* 2 to 2½c; *Cream Tartar crystals* 26 to 28c; ditto ground 29 to 31c; *Blue Vitrol* 6½ to 7c; *Saltpetre* \$8.00 to 8½; *Sulphur* \$3.25 to 3.50; *Borax* 15 to 17c; *Soda Ash* \$2.00 to 0.00; *Epsom salts* \$2.00 to 2.50. Our quotations, are for lots on the spot lots to arrive can be bought considerably under our prices.

DRY GOODS.—The Easter Holidays have to some extent interfered with business but not withstanding a steady but not very large business has been done, buyers who have been in the city during the week are still very conservative in their orders which are for small quantities as a rule, this however is encouraged by the wholesale houses, and until business resumes its normal condition, is the safest way for both buyer and seller. Remittances are still the subject of complaint with most houses, and the demand for renewals are more numerous than is at all to be desired.

FURS.—There is still very little movement in this trade, and skins are coming in very slowly, quotations are steady as last quoted. Beaver \$1.75 to 2.00; Black Bear \$6.00 to 10.00; do. cubs \$3.00 to \$6.00 Fisher \$6.00 to 9.00; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.60 to 1.75; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8. Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.00 to 0.00; Dark 2nd Mink, \$1.00 to 0.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 18 to 20c; Spring do 27 to 30c; Raccoon 25 to 60c; Skunk 20 to 50c.

FISH.—The fish trade is now over for the season and the demand is nearly confined to the retail trade, there is very little stock held now in first hands. The only demand for pickled fish is for *Salmon*, which we quote \$12, 13 & 14 for Nos. 3, 2, & 1 respectively. *Dry Cod* is nominal at \$5.00 to 5.50; *Green Cod* is nominal; The season for *Lobster Herrings* is now over; *Mackerel* is nominal.

FREIGHTS.—We have heard of no transactions as yet in freights via. the River St. Lawrence

STATEMENT OF BANKS Acting under Charter for the Month ending Mar. 31st, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.					LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable on notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable on notice or on a fixed day.	Other Govt. deposits payable on demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agents of other Banks or Agents in foreign countries.	Liabilities not included under foregoing heads.	Total Liabilities.	
ONTARIO.															
Bank of Toronto	\$2,000,000	2,000,000	2,000,000	915,264	93,116	1,298,285	1,298,285	85,000	1,298,285	958,690	77,493	135,884	19,071	\$3,478,535	
Bank of Montreal	1,000,000	1,000,000	1,000,000	415,342	29,113	524,429	524,429	209,416	524,429	192,519	84,501	2,091	1,446,012	1,446,012	
Bank of Commerce	6,000,000	6,000,000	6,000,000	1,713,765	317,004	3,683,466	3,683,466	50,000	3,683,466	3,451,331	84,501	74,434	9,275,099	9,275,099	
Dominion Bank	1,000,000	970,250	970,250	761,207	9,813	947,548	947,548	25,000	947,548	1,029,034	2,130	65,587	1,793,477	1,793,477	
Imperial Bank of Canada	1,000,000	911,500	911,500	292,324	9,813	377,637	377,637	200,000	377,637	348,274	11,124	30,170	1,153,064	1,153,064	
Ontario Bank	1,000,000	2,090,246	2,090,246	3,068,371	316,847	100,000	22,911	200,000	1,798,798	673,927	56,647	203,300	4,100,682	4,100,682	
Royal Bank	2,000,000	1,983,398	1,983,398	867,153	72,886	146,333	5,106	90,174	163,342	129,402	8,884	461,851	3,029,432	3,029,432	
St. Lawrence Bank	1,000,000	691,436	691,436	381,000	12,691	20,000	16,342	16,342	16,342	129,402	8,884	461,851	1,478,881	1,478,881	
Federal Bank	1,000,000	733,569	733,569	475,923	5,005	45,000	3,778	160,000	160,000	123,944	2,228	15,216	1,395,345	1,395,345	
Bank of Ottawa	1,000,000	806,300	806,300	428,167	11,523	45,770	3,784	3,784	45,770	123,944	2,228	15,216	1,395,345	1,395,345	
QUEBEC.															
Bank of Montreal	12,000,000	12,000,000	11,974,800	3,356,849	1,650,897	2,000,000	1,018,013	1,018,013	6,356,592	4,031,432	557,127	15,216	19,071	19,071	
Bank of N. A.	4,800,000	4,800,000	4,800,000	1,185,056	18,632	1,185,056	30,499	30,499	1,185,056	5,068,023	15,027	106,672	7,397,396	7,397,396	
Bank of N. E.	1,800,000	1,800,000	1,800,000	163,175	35,139	75,000	50,000	50,000	328,997	964,919	16,138	4,356	8,778	1,053,632	
Bank Nationale	2,000,000	2,000,000	2,000,000	653,456	32,261	150,000	796,476	796,476	366,563	964,919	16,138	4,356	1,533,359	1,533,359	
Banque d'Alger	1,000,000	1,000,000	1,000,000	141,043	13,619	30,000	13,619	13,619	68,465	323,267	831	45,661	1,093,571	1,093,571	
Banque de St. Marie	1,000,000	1,000,000	1,000,000	50,241	20,151	30,000	17,481	17,481	17,481	323,267	831	45,661	644,939	644,939	
Banque de St. Hyacinthe	1,000,000	503,600	503,600	212,960	9,701	22,500	17,481	17,481	17,481	323,267	831	45,661	449,939	449,939	
City Bank	1,000,000	792,300	792,300	228,670	9,701	22,500	17,481	17,481	17,481	323,267	831	45,661	449,939	449,939	
Eastern Bank	1,000,000	1,000,000	1,000,000	1,491,310	10,085	45,000	100,333	100,333	143,411	53,167	54,282	15,216	3,597,507	3,597,507	
Exchange Bank of Canada	1,500,000	1,350,000	1,220,789	428,761	89,016	105,000	5,371	5,371	143,411	357,723	81,853	7,774	2,358,587	2,358,587	
Western Bank	2,000,000	2,000,000	2,000,000	399,551	5,950	30,000	17,481	17,481	17,481	323,267	831	45,661	1,307,285	1,307,285	
Wilson's Bank	2,000,000	1,994,965	1,994,965	8,144,596	190,542	100,000	17,481	17,481	17,481	323,267	831	45,661	3,939,246	3,939,246	
Mechanics' Bank	9,000,000	8,697,200	8,144,596	3,173,974	130,042	100,000	17,481	17,481	17,481	323,267	831	45,661	17,477,523	17,477,523	
Mechanics' Bank	1,000,000	323,163	323,163	29,911	1,000	60,000	17,481	17,481	17,481	323,267	831	45,661	433,374	433,374	
Mechanics' Bank	1,000,000	696,400	696,400	30,174	9,770	60,000	17,481	17,481	17,481	323,267	831	45,661	1,440,436	1,440,436	
Metropolitan Bank	1,000,000	2,500,000	2,500,000	65,128	166,135	173,200	77,000	77,000	166,135	343,382	12,482	420,125	4,111,541	4,111,541	
Union Bank	2,000,000	1,990,856	1,990,856	359,272	112,820	176,159	176,159	176,159	359,272	947,999	24,298	280,739	2,695,197	2,695,197	
Stadacona Bank	1,000,000	1,000,000	971,330	176,159	176,159	176,159	176,159	176,159	176,159	947,999	24,298	280,739	2,695,197	2,695,197	
Total Ontario and Quebec.	68,966,666	64,926,516	61,615,342	19,367,101	3,297,431	3,232,033	1,336,896	1,336,896	31,968,608	23,744,808	1,762,535	522,262	89,809,183	89,809,183	
NOVA SCOTIA.															
Bank of Annapolis	400,000	400,000	356,890	90,911	33,712	44,909	26,786	26,786	44,909	26,786	6,250	59,116	261,746	261,746	
Bank of Nova Scotia	400,000	400,000	300,955	9,093	15,586	89	7,440	7,440	15,586	7,440	197	1,318	113,318	113,318	
Exchange Bank of Annapolis	1,000,000	1,000,000	900,000	386,059	48,444	133,156	304,128	304,128	133,156	510,218	23,993	92,246	1,224,124	1,224,124	
People's Bank of Halifax	800,000	600,000	600,000	219,682	1,691	304,128	1,691	1,691	304,128	304,128	1,691	754	630,470	630,470	
Union Bank	1,000,000	1,000,000	500,000	180,348	11,451	132,295	486,712	486,712	132,295	486,712	7,360	4,653	83,274	83,274	
Bank of Liverpool	500,000	500,000	199,700	47,136	18,676	17,331	17,331	17,331	18,676	17,331	95	22,258	203,210	203,210	
NEW BRUNSWICK.															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	456,335	107,194	5,318	1,655	1,655	5,318	1,655	17	100,000	2,851,085	2,851,085	
Maritime Bank of N. B.	200,000	200,000	200,000	103,406	18,671	75,731	83	83	75,731	83	1,334	7,141	207,743	207,743	
St. Stephen's Bank	200,000	200,000	200,000	103,406	18,671	75,731	83	83	75,731	83	1,334	7,141	207,743	207,743	

ASSETS.																					
BANK.	Specie.	Dominion Notes.	Notes and Cheques on Banks.	Balances due from other Banks in Canada.	Balances due from other Banks in foreign countries.	Balances due from other Banks or Agencies in Kingdom.	Govt. Debentures or Stock.	Loans to the Dominion Govt.	Loans to Provincial Govts.	Advances secured by Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills discounted and Current.	Notes, &c., overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises.)	Bank Premises.	Oth' Assets included above.	Total Assets.	Directors' Liabilities included in foregoing.	
Bank of Toronto...	197,002 51	305,411 00	95,251 53	47,352 02	99,038 49	7,349 60	147,155	100,175	56,842	13,500	491,937	491,937	4,985,040	75,484	74,087	11,787	50,000	17,873	6,745,938	245,445	
Bank of Hamilton	75,073 07	47,663 00	33,343 54	73,040 83	67,626 76	7,349 60	250,000	90,148	13,500	73,078	73,078	491,937	1,363,884	3,178	2,800	13,696	200,000	13,696	1,644,222	138,200	
C. Bk. of Commerce	703,538 18	85,333 85	455,624 50	128,907 84	799,537 25	7,349 60	250,000	90,148	13,500	73,078	73,078	491,937	1,363,884	3,178	2,800	13,696	200,000	13,696	1,644,222	138,200	
Imperial Bank Can.	140,704 75	131,383 00	39,170 00	107,404 86	113,533 59	887 92	2,000,000	88,315	190,468	32,666	38,895	38,895	3,959,361	9,209	38,623	38,623	29,266	9,209	4,159,686	12,385	
Ontario Bank	168,988 15	487,659 00	228,660 00	89,567 18	36,208 96	17,468 18	7,000	23,869	13,754	33,297	33,297	33,297	5,979,517	243,937	57,093	61,421	65,421	243,937	7,547,443	83,948	
Royal Canadian Bk.	11,216 00	228,660 00	121,334 21	193,013 88	39,117 32	19,914 91	20,500	23,869	13,754	33,297	33,297	33,297	5,979,517	243,937	57,093	61,421	65,421	243,937	7,547,443	83,948	
St. Lawrence Bk.	31,449 51	75,917 00	44,778 38	11,739 39	6,511 68	445 80	7,111	11,159	11,754	49,993	49,993	49,993	1,023,402	48,291	25,900	25,900	44,938	25,900	1,347,914	68,314	
Federal Bank	79,031 13	88,256 92	87,014 44	22,735 51	14,145 46	30,237 89	7,111	55,990	79,371	55,990	55,990	55,990	1,023,402	48,291	25,900	25,900	44,938	25,900	1,347,914	68,314	
Bank of Ottawa...	147,888 59	22,443 50	15,411 47	44,240 99	10,745 04	3,651 54	1,000	1,000	648,222	1,000	1,000	1,000	9,852,222	10,453	1,400	4,904	4,904	9,852,222	706,625	112,776	
QUEBEC.																					
Bank of Montreal...	1,091,197 88	7,666,067 00	831,670 33	945,438 10	3,109,765 16	448,361 93	92,949	1,322,416	447,891	288,000	92,949	92,949	7,725,319	908,401	116,272	31,500	425,000	116,272	38,046,931	382,339	
Bank of N. A.	827,551 00	808,099 00	154,679 00	1,163 01	2,013,332 00	1,163 01	288,000	1,322,416	447,891	288,000	92,949	92,949	7,725,319	908,401	116,272	31,500	425,000	116,272	38,046,931	382,339	
Bank of Commerce	703,538 18	85,333 85	455,624 50	128,907 84	799,537 25	7,349 60	250,000	90,148	13,500	73,078	73,078	491,937	1,363,884	3,178	2,800	13,696	200,000	13,696	1,644,222	138,200	
Bank Nationale	59,042 16	349,312 00	55,599 83	167,445 77	34,181 94	504 62	7,805	409,637	5,500	137,895	137,895	137,895	2,006,270	139,015	40,578	113,103	70,288	40,578	4,803,528	510,537	
Bk. Jacques Cartier	2,672 53	77,212 00	46,364 73	5,325 92	7,108 88	27,421 82	25,000	409,637	5,500	137,895	137,895	137,895	2,006,270	139,015	40,578	113,103	70,288	40,578	4,803,528	510,537	
B. de St. Jean	4,905 50	13,657 00	11,672 20	27,421 82	7,108 88	27,421 82	25,000	409,637	5,500	137,895	137,895	137,895	2,006,270	139,015	40,578	113,103	70,288	40,578	4,803,528	510,537	
B. de St. Hyacinthe	3,964 08	8,232 00	7,654 26	75,824 47	1,108 80	1,299 96	90,817	409,637	5,500	137,895	137,895	137,895	2,006,270	139,015	40,578	113,103	70,288	40,578	4,803,528	510,537	
Bk. de Hochelaga	1,575 51	36,320 00	58,237 11	55,993 10	26,332 67	19,890 72	7,805	409,637	5,500	137,895	137,895	137,895	2,006,270	139,015	40,578	113,103	70,288	40,578	4,803,528	510,537	
City Bank	47,777 01	245,391 00	242,778 44	60,340 36	27,320 43	19,890 72	7,805	409,637	5,500	137,895	137,895	137,895	2,006,270	139,015	40,578	113,103	70,288	40,578	4,803,528	510,537	
Eastern Tp. Bank	77,831 44	76,896 00	27,540 78	54,628 09	18,782 14	2,337 72	281,999	473,950	4,000	143,750	200	143,750	1,514,716	130,921	12,786	26,155	156,594	12,786	2,859,590	184,056	
Ex. Bk. of Canada	12,318 62	86,522 00	86,666 83	54,628 09	18,782 14	2,337 72	281,999	473,950	4,000	143,750	200	143,750	1,514,716	130,921	12,786	26,155	156,594	12,786	2,859,590	184,056	
Molson's Bank	183,949 48	384,415 00	244,212 73	33,995 95	83,841 86	63,131 79	281,999	473,950	4,000	143,750	200	143,750	1,514,716	130,921	12,786	26,155	156,594	12,786	2,859,590	184,056	
Merchants Bank	1,006,332 49	1,125,279 25	645,814 84	121,610 81	331,000 03	63,131 79	281,999	473,950	4,000	143,750	200	143,750	1,514,716	130,921	12,786	26,155	156,594	12,786	2,859,590	184,056	
Mechanics Bank	1,389 92	906 00	3,321 47	22,343 98	2,620 27	5,345 50	148,433	341,090	36,685	63,301	63,301	63,301	345,703	228,042	107,013	63,721	109,338	107,013	1,107,398	98,797	
Metropolitan Bank	14,412 50	14,535 00	26,089 13	85,515 71	2,620 27	5,345 50	148,433	341,090	36,685	63,301	63,301	63,301	345,703	228,042	107,013	63,721	109,338	107,013	1,107,398	98,797	
Union Bk. of L. C.	76,011 59	299,329 00	207,401 46	55,910 04	83,291 48	102,441 04	202,100	71,136	45,000	54,400	45,000	45,000	3,457,903	276,590	68,018	37,649	3,767	276,590	5,637,480	844,197	
Stadacona Bank	23,671 00	73,125 00	19,557 00	4,067 00	2,071 00	24,762 00	1,162,262	41,400	71,495	71,495	71,495	71,495	1,076,657	31,766	7,649	3,767	3,767	1,363,453	210,953		
Total Ont. & Que.	6,058,199 91	8,110,156 71	4,092,087 01	2,745,368 69	7,465,214 87	895,805 55	1,162,262	3,504,516	3,504,516	2,985,628	2,985,628	2,985,628	115,873,855	3,887,284	2,895,991	817,439	2,913,308	2,895,991	1,69,314,508	16,438,508	
NOVA SCOTIA.																					
Bank of Yarmouth	25,843 61	14,831 00	8,577 31	6,233 90	4,778 41	4,778 41	80	577,309	577,309	577,309	577,309	577,309	386,525	35,714	14,500	7,647	7,647	14,500	456,995	210,728	
Exchange Bk. Yar.	15,044 19	9,822 00	440 03	3,438 51	18,916 51	18,916 51	73,689 16	136,322 00	136,322 00	136,322 00	136,322 00	136,322 00	73,689 16	15,224	9,270	35,900	35,900	73,689 16	1,355,714	73,448	
Merchants Bk. Hal.	139,703 16	62,566 00	24,167 16	19,702 16	24,167 16	74,806 82	26,766	146,3	879,010	879,010	879,010	879,010	879,010	6,990	9,270	48,000	48,000	879,010	1,355,714	73,448	
People's Bk. of Hal.	65,229 30	70,500 00	46,459 6	22,611 13	59,415 13	133,238 08	26,766	146,3	879,010	879,010	879,010	879,010	879,010	6,990	9,270	48,000	48,000	879,010	1,355,714	73,448	
Union Bk. of Hal.	96,047 30	70,500 00	46,459 6	22,611 13	59,415 13	133,238 08	26,766	146,3	879,010	879,010	879,010	879,010	879,010	6,990	9,270	48,000	48,000	879,010	1,355,714	73,448	
Bank of Liverpool	11,004 90	10,311 00	2,526 72	5,266 73	3,263 42	3,263 42	47,738	41,400	71,495	71,495	71,495	71,495	306,231	625	14,000	1,600	3,000	14,000	420,618	62,433	
Pictou Bank																					
N. BRUNSWICK																					
R. of N. Brunswick	171,189 89	110,015 00	20,655 00	46,700 27	3,144 72	73,261 66	47,738	53,760	3,558,077	3,558,077	3,558,077	3,558,077	3,558,077	12,444	233,473	11,682	11,682	233,473	4,338,498	346,139	
Maritime Bk. of Ca.	12,000 00	1,933 00	3,468 53	2,875 34	3,144 72	73,261 66	47,738	53,760	3,558,077	3,558,077	3,558,077	3,558,077	3,558,077	12,444	233,473	11,682	11,682	233,473	4,338,498	346,139	
St. Stephen's Bk																					
Liabilities																					

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be deducted from its Liabilities

but in another week it is likely some engagements will have transpired, the first arrival from sea in the Gulf was telegraphed yesterday.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 16th instant were 87,402 brls.; against 81,470 brls. on the 1st instant, and 58,740 brls. on the 15th of April 1875. Receipts during the past week 9033 brls.; total receipts from 1st January to date 116,124 barrels, being 10,382 barrels on the receipts for the corresponding period of 1875. The holidays combined with dull reports of the English market have had a depressing effect on this market, which has been dull and neglected all week. Usually at this time there is a good speculative demand for shipment on the opening of navigation, but there has been no enquiry during the week. The local demand since our last has also been very light. To-day buyers are still shy of operating, looking for lower prices on account of the large stock held here, but holders seem to think that the stock is not above the prospective demand. We quote: *Superior Extra* \$5.15 to 5.25; *Extra Superfine* \$4.95 to 5; *Fancy* \$4.75 to 4.80; *Spring Extra* \$4.70; *Superfine* \$4.25 to 4.37½; *Strong Baker's flour* \$4.80 to 5.00; *Fine* \$4.00 to 4.10; *Middlings* \$3.40 to 3.50; *Lollards* \$0.00 to 0.00; *City Bags* \$2.50; *Oatmeal* \$4.65 to 4.75; *Cornmeal* \$3.00.

GRAIN.—*Wheat.*—The stocks in store and in the hands of millers on the morning of the 15th inst. were 441,429 bushels, against 409,174 bushels on the 1st inst., and 262,794 bushels on the 15th of April 1875. There is nothing doing as yet in this grain, and it is quite nominal in the absence of transactions. \$1.15 is asked for No. 1 Canada spring for May delivery. *Maize* is also nominal, the stock at present in store is 19,455 bushels. *Peas*—Stock in store 178,482 bushels, holders are firm asking 92½ to 95c per 66 lbs. for May delivery; *Oats* 34½ to 35c; *Barley* nominal; *Timothy* is steady at \$2.65 to 2.75; *Clover* is scarce at 11 to 12c for round lots.

GROCERIES.—*Teas.*—In Japan teas there has been very little movement this week, and no improvement can be reported in that branch of the trade; but with the prospect of low prices ruling in Japan importers seem more disposed now to speak of sending out orders for new crop teas; stocks of this kind are still very heavy here. There has been some enquiry for greens from 30 to 70c, according to grade, the best grades commanding full prices. *Blacks* are dull and neglected. *Coffee* is now getting into smaller compass but the demand here is very limited, holders are firm in their views. Java 26 to 27½, old Govt. Java held for 2 to 3c more; Maracaibo 23 to 25c; Jamaica 20c. These are the only kinds

very quiet. Hides are unchanged but we advance our outside quotation for sheepskins. We quote, No. 1 Hides \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; Sheepskins \$1.10 to 1.50; Lambskins are taken at 15 to 20c each; Calfskins 8c per lb.

HARDWARE.—Heavy and Shelf.—Business has improved during the past week and the trade generally are kept busy getting out and taking orders. The very low freight rates offered by the G. T. R. have caused several orders to be forwarded over that line in place of being shipped by boat on opening of navigation as usual; this deviation in shipping, together with improved enquiry, tends to keep the trade busy for the time being. We quote:—*Pig Iron*—Eglinton and Clyde \$21.00 to 21.50; Carnbroe 21.50 to \$22.00; American \$24. to 26.; Summerlie and Calder \$22.00 to 23.00; Langloan & Gartsherrie \$22.00 to 23.00; Coltness \$22.50 to 23.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.20 to 2.25; best do., \$2.50 to 2.60, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.25 to 4.50; Garth and Penn \$4.25 to 4.50; Arrow \$4.50 to 4.60; Hatton \$4.25 to 4.40. *Tin Plates* per box—Charcoal IC, \$8.00 to 8.25; ditto, IX, \$10.00 to 10.25; ditto DC, \$7.00 to 7.25; Coke IC, \$6.75 to 7.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 13c. *Galvanized sheets* best brands No. 28, 9½ to 10½c; *Hoops and Bands* per 100 lbs., \$2.80 to 2.90; *Sheets* best brands, \$3.25 to 3.35; *Boiler Plates* ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; *Russian Sheet Iron* 14 to 15c; *Cut Nails*, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½d to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg lots 5 per cent. discount; 500 keg lots 5 per cent., and 2½ per cent.; 100 keg lots 5 per cent. delivery to be completed by the 1st of July. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—Pig, per 100 lbs 6.25 to \$6.75; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel cast*, per lb. 12 to 14c; *Spring* per 100 lbs; \$4.50 to 5.00; *Sleigh Shoe* \$3.75 to 4.00; *Tire ditto*, \$4.00 to 4.20. *Ingot Tin* 22 to 23c; *Ingot Copper*, 21 to 22c. *Harve Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, ½ in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.45 to 2.55. *Glass*, to 25 united inches \$2.10 to 2.20; do. 40 united inches \$2.30 to 2.40; do. 50 united inches \$2.50 60; to 2.0 60 united inches \$2.75 to 2.85.

LEATHER.—The trade during the past week has not been active, although a moderate inquiry exists for most of the staple lines. *Spanish* and *Slaughter Sole* are in large supply, and prices rule weak. *Upper* and *Splits* are not by any means in excess of the wants of the trade, and quotations are steady. *Measured lengths* are dull and neglected. We quote *Hemlock Spanish sole* No. 1 B. A. 22 to 23c; do. No. 2, 20 to 20c; No. 1 Orinoco 22 to 23c; No. 2 ditto 19 to 20c; *Zanibar Spanish sole* No. 1 20 to 21c; do. No. 2 17 to 18c; *Buffalo sole* No. 1, 19 to 20c; do. No. 2, 17 to 18c; *Hemlock slaughter* 22 to 23c; waxed upper light and medium 30 to 37½c; do. heavy 30 to 32c; grained upper 32 to 35c; splits large 24 to 30c; do. small 15 to 20c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 60c; sheepskin linings 22 to 30c; harness 22 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 18 to 19c; patent cow 17 to 19c; pebbled cow 12c to 16c; rough leather 22 to 24c.

LIQUORS.—There is no speculative demand, but a moderate business has been doing in small lots to the trade, wholesale dealers look with confidence to some activity in the course of a short time when the demand usually takes place for shipment on the opening of navigation.

Brandy prices if anything are in favor of buyers We quote for the favorite brands in wood \$2.20 to 2.60 in cases \$7.50 to 9.12½ *Gin* smalls sales of DeKuyppers \$1.57½ to 1.60 in wood; Red cases \$8.00 Green cases \$3.85 to \$4.00 *Rum* \$2.00 to 2.30; *Spirits* 57c in bond or \$1.92 per Imperial gallon duty paid; *Rye whisky* 34c in Bond or \$1.01½ per Imperial gallon duty paid, both by the carload.

NAVAL STORES.—There is nothing doing of sufficient consequence on which to base quotations, which in the meantime are nominal.

OILS.—There is not much doing except in a retail way: stocks are light and prices are firm. *Pure Cod Oil* 65 to 70c; *Seal Oil* pale 65 to 70; ditto straw 57½ to 60; ditto steam refined 65 to 70; *Menhaden Oil* 40c; *Crude Whale Oil* 35 to 40c; *Olive Oil* \$1.00; *Linseed Raw* 53 to 55c ditto boiled 58 to 60 *Petroleum*.—There exists very little wholesale demand for this article business being entirely confined to the sales of small parcels to the local dealers at unchanged prices.

PROVISIONS.—BUTTER.—Receipts during the past week 69 kegs and shipments 67 kegs. The market has ruled firm all week and although there has been no shipping demand, all choice butter offering is readily bought up at stiffening prices we now quote the article scarce at 20 to 26c *Cheese*.—Receipts 331 boxes no shipments not much doing any small sales transpiring have been at 12c; *Lard* is firm at 13 to 15c according to package. *Tallow* a few sales have taken place this week at 7½; *Pork*.—A very fair business has been doing in this article and prices are well maintained. *Mess Pork* \$23.50 to \$24.00; *Thin Mess* \$22.00 to \$22.50.

SALT.—Very little movement as yet in this article which has ruled dull all winter, but hopes are entertained of some revival on the opening of navigation, meanwhile we continue to quote *Coarse* 65 to 70c; *Fine* 75 to 80c; *Factory* filled \$1.25.

WOOL.—Although there have been no large transactions in this article, the number of small orders have increased very considerably, and the trade begins to look a little more lively than it has done for many months past. Our quotations are rather under those of last week. We now quote *Super* 27 to 29c, and *Black* and *unassorted* 25 to 27c.

TORONTO MARKET.

Toronto, April 20th, 1876.

The past week has been in some respects one of the dullest for a long time. The amount of goods moving from the wholesale firms seems to suffer curtailment rather than increase. Hardware is an exception and is more active; but groceries that of late enjoyed more attention than other kinds of goods are now the dullest. Provisions and dry goods remain in much the same condition. Produce fluctuates within a small range of prices, and is moving more freely on the opening of navigation.

BOOTS AND SHOES.—Manufacturers are kept busy with the remaining spring orders, and the sorting demand. Prices have undergone no change of any moment nor does the trade wear a more hopeful look for the coming season.

CATTLE.—Reeves.—Receipts for the week ending Monday are 161 head, against 595 on the week previous. There is a fair demand for shipment, and with a decline in receipts, the market is not sufficiently supplied. Prices are firm but show no advance. First-class are worth \$4.75 to 5.00; second-class \$4.00 to 4.25, and third-class \$3.25 to 3.50. *Sheep*.—Receipts of sheep and lambs for the week ending Monday were only 61 head. The demand is light and easily supplied, but prices remain firm at \$7.00 to 8.00 for first-class, and \$5.00 to 6.00 for second-class. *Lambs* are slow of sale at \$5.00 for first-class, and \$3.00 to 4.00 for

second. *Calves* are in good demand at late prices.

DRUGS.—The wholesale trade is more active and business generally is of a more satisfactory nature than it has been of late. The only change we note in quotations is a decline in Potass Iodide which is quoted \$2.90 to 3.10.

FLOUR AND MEAL.—Flour.—Stocks in store on the 17th inst., 22,197 brls. against 22,329 brls. last week and 14,876 on the same date last year. The market has undergone no improvement, the amount offering is not large and the demand continues fair. Sales must be considered light. Superior extra is steady with sales of uninspected at \$4.85. Extra has been moved at \$4.60 to 4.65 f.o.b. Fancy has sold at \$4.45 f.o.b. The demand for Spring extra has been active at \$4.25 to 4.30 f.o.b. Superfine sold at \$4 f.o.c. *Oatmeal*.—For ordinary brands \$3.90 seems to be the usual figure, but some choice lots have sold at \$4 to 4.10 on the track. Small lots are worth \$4.25 to 4.50. *Bran*.—Is scarce and firm with sales of bagged in car lots at \$13 50 on the track.

FREIGHTS.—Grand Trunk Rates—Summer rates are now adopted and we quote Flour to Montreal 30c; to Point Levis 50c; to St. John 65c, and to Halifax 70c per brl. Grain to the same ports is one-half the above figures. *Through rates to England*—Flour to Liverpool via Allan Line, \$1.20 per brl.; grain 42½c per hundred pounds, exclusive of bagging; butter and cheese 64c per hundred pounds; boxed meats, tallow, pork and lard 59c per hundred pounds. Rates to Glasgow by New York; flour \$1.20 per brl. and boxed meats 59c per hundred pounds. *Lake Freights*—Navigation has now opened. Grain is taken to Kingston at 2½c, and to Oswego 3c American currency, but to the latter port some charters have been made at 2½c.

GRAIN.—Stocks in store on the 17th instant; fall wheat 374,469 bush.; spring wheat 571,233 bush.; oats 10,345 bush.; barley, 140,468 bush.; peas, 121,469 bush.; and corn 500 bush., against fall wheat, 139,335 bush.; spring wheat, 395,937 bush.; oats, 32,284 bush.; barley, 10,240 bush.; peas, 122,842 bush. on the corresponding date last year. *Wheat*—There has been very little done as buyers and sellers continue apart. A few days since 10,000 bushels of No. 2 fall sold at \$1.10 f.o.b., since then other lots have sold at the same price. No. 1 spring has been inactive at \$1.06 f.o.b. No. 3 fall is worth \$1 to 1.03 f.o.b. *Oats* are steady and moving daily at 35c for cars—in bulk, and 36c bagged on the track. *Barley*—The market is steady at late figures. No. 1 sells at 82c; No. 2 at 66c., and No. 3 at 55c f.o.b. *Peas*—Cargo lots have sold at 75, 76 and 77c., and at latest accounts the latter figure would be paid. *Rye* is nominal at 60c.

GROCERIES.—Coffee.—The trade is almost at a standstill. There is nothing doing in jobbing and the only movement seems to be small parcels to supply the country trade. We quote *Government Java* 31 to 33c; *Singapore* 27 to 29c; *African* 27c and *Rio* 22 to 23c. *Fish*.—There is hardly anything doing and our quotations are unchanged but nominal at \$5.50 to 5.75 for cod, \$5.75 to 6.00 for Labrador herrings \$2.50 to 3.00 for whitefish and \$2.50 to 2.75 for trout. *Fruit*.—Hardly anything doing. *Valencias* are easier at 8c. Layers bring \$2.50 to 2.60 in small lots. *Currants* are firmer and in good Provincials cannot be had under 7½c. *Prunes* bring 6 to 6½c and *Nuts* are unchanged 16c for almonds 7½c for filberts and 8c for walnuts. *Rice*.—Is quite unchanged. *Syrups* are moving steady at past figures. *Sugar*.—Very little is offering. *Jobbers* are quiet and the only business doing seems to be with the country. Dry crushed is worth 9½ to 9¼c. *Granulated* 8½ to 9c. *Scotch* 78c; *Porto Rico* 7c. *Tea*.—But a slight business has been done and quotations are without the slightest change. Only a few lines have

changed hands, but towards the country there is a fair movement. *Tobacco* has sold readily at 42 to 44c for choice solace, 38c for medium and 33 to 35c for inferiors.

HARDWARE.—Dealers speak of a very good business in all classes of goods. Most of them have more orders than they care to fill; some retailers wishing to buy, not being in unquestionable standing. These are refused altogether or a cash quotation is sent them. The late failures in Montreal have brought customers to dealers here and within the past few days some heavy orders chiefly for the West have been filled. With dealers buying steadily, and a decline in rates, we have to note a considerable fall in some classes of goods. No. 1 Eglington iron can be had at \$23; all kinds of nails are from 15 to 20c lower, hoops are also down, lead is about one cent cheaper, iron wire has declined about 10c all round, and blasting powder about 25c on all kinds. We also quote tin plates somewhat easier.

HIDES AND SKINS.—*Hides.*—The supplies are fair but quotations show not the slightest alteration, and the sales of cured are very small. Dealers are paying 6c for No. 1 steers of fifty-five pounds weight, 5c for No. 2; 5½c for No. 1 cows and light steers, and 4½c for No. 2. Grubby hides are worth 3½ to 4c; cured steers are nominal at 6½c, and cured cows at 6½c. *Sheepskins.*—The supplies are of a varied kind and prices fluctuate considerably. The bulk of the best are selling at \$1.75. *Calfskins* are unchanged at 11c for No. 1 green, and 8c for No. 2. *Tallow* is worth 7c rendered, and 4½c rough.

LEATHER.—There is no change worthy of note since our last issue. Prices are fairly maintained but concessions would be made freely to large buyers. The native productions are coming to market to fair prices notwithstanding that the demand is comparatively light. Spanish Sole is fairly firm and there seems a description on part of manufactures to keep it at present figures. Slaughter Sole is unasked for in any large quantity. Curried stocks in all lines are dull and operations are only completed after deductions. Prices may turn upwards a little but these is much uncertainty. Buff and Pebble are at their dullest and hands are full here. If some large producers would close up for a time it would have a beneficial effect. Cod Oil is reported scarce, and the catch being far off yet, prices will probably advance still more. There has been some little demand for Hemlock Rough leather at low figures.

PROVISIONS.—*Butter.*—The market keeps firm but quiet as there is very little offering. Choice would sell readily at 28 to 30c. There is no medium or inferior in the market. Box butter brings 25 to 28c. *Cheese* is selling at 11½ to 12½c. *Eggs* are in active demand; all offering are quickly taken at 15 to 16c, *Pork* is steady at \$22 to 22.50 according to the lot. *Bacon.*—Round lots are quiet and offering at 10c with 9½ bid. Small lots of Cumberland sell at 10½c; shoulders at 9½c for green and 10½c for smoked; rolls at 13½ to 14c. *Hams* bring 13½ to 14c for short cut and 13½ to 13½c for long cut. *Lard* is unchanged at 14 to 14½c for tinnets, and 13½ to 14c for tierces. *Hogs.*—The season is over and prices are nominal. *Dried Apples.*—Supplies are offering at past figures, but the demand is light.

SALT.—Is unchanged at \$1.15 for Canadian; \$1.20 for Liverpool fine, and \$1.00 to 1.10 for coarse.

SEEDS.—Clover is somewhat scarcer and firm at \$13.50 to 13.75; Timothy is firm at 5.75 to 6.00, and tares are unchanged at \$1.50 to 2.00.

WOOL.—There is a slightly easier tendency in the American markets and prices here are weaker. Choice pulled combing is worth 28c., one small lot sold at that figure. Pulled super ranges from 25 to 27c.

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Tenders will be received up to the 20th DAY OF APRIL instant, at noon, for the purchase of \$200,000, five years eight per cent. Mortgage Bonds of the Toronto and Nipissing Railway Company, to be issued under the authority of Chapter 57, 38 Victoria, Ontario.

The highest or any other Tender not necessarily to be accepted.

Tenders to be addressed to Wm. Gooderham, jr., Esq. President of the Toronto and Nipissing Railway Company, endorsed "Tenders for Bonds."

By order of the Board.

JOS. GRAY, Secretary and Treasurer.

Toronto, April 19, 1876.



CORPORATION DEBENTURES.

Tenders, addressed to Alderman Turner, Chairman of Finance, will be received at this office up to

Twelve o'clock noon of the 20th April,

for the purchase of Renewal Debentures to be issued under the Ontario Statute, 35 Vic., chapter 76, entitled "An Act to consolidate the Debenture Debt of the City of Toronto," and by-law No. 710 of the Council of the Corporation of the said City, entitled "A by-law to provide for an issue of Debentures to the extent of \$587,217.76 to redeem certain Debentures falling due in the year 1876."

The Debentures will be at 20 years date for the said amount of

\$587,217.76,

and will be made payable in such denominations as may be required, either in currency at the Bank of Toronto here, or in sterling at the Banking House of Messrs. Boscawen, Salt & Co., London, with interest warrants or coupons attached for the payment of interest thereon half-yearly at the rate of six per cent. per annum.

The debentures will be ready for delivery on the 1st day of JUNE, payment to be made on that day to the credit of the Corporation of the City of Toronto as follows:—£100,000 sterling at the said Banking House of Messrs. Boscawen, Salt & Co., London, and the residue at the Bank of Toronto here.

Parties tendering will furnish names of personal or corporate security to be given for the fulfilment of their tender if accepted.

The highest or any tender not necessarily accepted.

Any further information can be obtained at this office.

SAMUEL B. HARMAN, Treasurer.

City Treasurer's Office, City Hall, 31st March, 1876.

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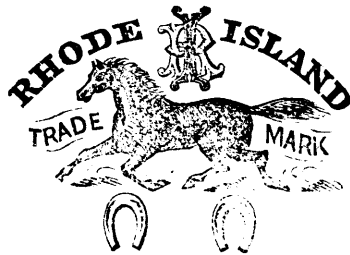
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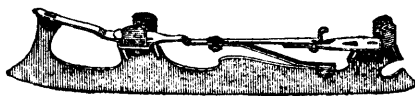
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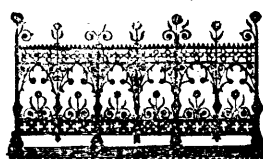
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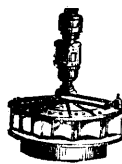
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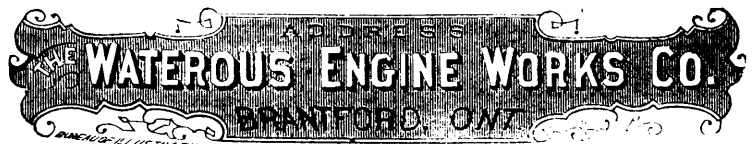
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CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.

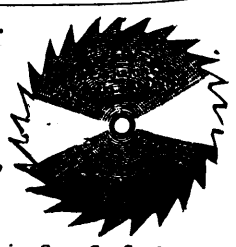
(Successors to J. Flint.)

Manufacturers of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.



THE CITIZENS' INSURANCE COMP'Y.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-President.
 Adolphe Roy. Henry Lyman.
 Andrew Allan. N. B. Corse.
 J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

MCCORD & MACKAY,

General Agents.

THE LONDON

Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

NOTICE

Is hereby given that a License to carry on business within the Province of Ontario, and to take and hold Mortgages of Real Estate and other Securities in its corporate name, has this day been granted to the SCOT-TISH AMERICAN INVESTMENT CO. (Limited), of Edinburgh, Scotland, by the Provincial Secretary of Ontario, under and by virtue of the Act of the Parliament of Ontario, 39 Vict. ch. 27.

W. H. LOCKHART GORDON,
 General Manager for the Province of Ontario of the Scottish American Investment Company Limited.

Toronto, Mar. 29, 1876.

WANTED.

Agency of Two first-class Stock Insurance Companies doing business in Canada, who insure on Distilleries, Manufactories, &c. at reasonable rates. Good references furnished if required.

Address—LOCK, Box 825,
 Windsor, Ontario.

Insolvent Acts of 1869 and 1875.

In the matter of Hugh Wallace, heretofore carrying on business under the name, style, and firm of Hugh Wallace & Co., and lately carrying on business under the insolvent name, style and firm of William Davidson & Son, an insolvent. A first dividend sheet has been prepared open to objection until the ninth day of May, 1876, after which dividend will be paid.

JOHN KERR,
 Assignee.

Toronto, April 20, 1876.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, April 21.	Montreal, April 21.
British North America	100	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	100	6,000,000	6,000,000	1,900,000	4	126	126 1/2
City Bank Montreal	100	1,500,000	1,490,920	130,000	4		102
Du People	50	1,600,000	1,600,000	200,000	3		99
Eastern Townships	50	1,500,000	1,123,996	275,000	3		109 1/2
Exchange Bank	100	1,000,000	1,000,000	55,000	3		98 1/2
Hamilton	100	1,000,000	590,310	9,496	4	9 1/2	100
Imperial	100	910,000	750,000		4	104 1/2	105 1/2
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		30
Mechanics' Bank	50	500,000	456,570		3		22 1/2
Merchants' Bank of Canada	100	8,697,200	8,120,096	1,850,000	4	98	99
Metropolitan	100	1,000,000	675,226	80,000	4		59 65
Molson's Bank	50	2,000,000	1,993,990	500,000	4		108 1/2
Montreal	200	12,000,000	11,969,100	5,500,000	7	194 1/2	195 1/2
Maritime	100	1,000,000	488,870		4		
National	50	2,000,000	2,000,000	400,000	4		108 112
Dominion Bank	50	970,250	970,250	225,000	4	125	127
Ontario Bank	40	3,000,000	2,951,596	525,000	4	107 1/2	108
Quebec Bank	100	2,500,000	2,500,000	475,000	4		108 1/2
Royal Canadian	40	2,000,000	1,979,928	42,000	4		108 1/2
St. Lawrence Bank	100	840,100	675,226		4	99 1/2	99 1/2
Toronto	100	2,000,000	2,000,000	1,000,000	6	198	199
Union Bank	100	2,000,000	1,989,986	350,000	4		90 1/2
Ville Marie	100	1,000,000	723,225		4		85
Federal Bank	50	800,000	654,390	6,000	3 1/2	100	101
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	132	
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2	129	131
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6		175
Ontario Savings & Invest. Society	100	1,000,000	62,000	124,000	5		
Farmers' Loan and Savings Company	50	400,000	381,780		4	109	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5		145
Provident Loan Co.	50	1,000,000	512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	803,500	803,500	170,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		173 1/2
Montreal City Gas Co.	40	1,440,000	1,440,000		4		165 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		6		187
Richelieu Navigation Co.	100	750,000	750,000		5		96 1/2
Dominion Telegraph Company	50	500,000			3 1/2	90	93
Provincial Building Society	100	350,000			4		
Imperial Building Society	50	662,500	366,200	25,000	4	109	110
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	117	118
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	132	
Union Permanent Building Society	50	400,000	350,000	42,000	5	123 1/2	125
Western Canada Loan & Savings Co.	50	800,000	735,000	203,500	5	146	

SECURITIES.	CLOSING PRICES	
	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.		
Do. do. 5 p.c. cur.		
Do. do. 5 p.c. stg., 1885		
Do. do. 7 p.c. cur.		
Dominion 6 1/2 p.c. stock	100 1/2	102
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		106
Do. Corporation 6 1/2 p.c.		100 1/2
Do. 7 p.c. stock		117
Toronto Corporation 6 1/2 p.c., 20 years	99	
County Debentures	99	
Township Debentures	97	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Apr. 5.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M	50	5	13 1/2
5,000	10	Edinburgh Life ..	100	15	36 1/2
20,000	5 yearly	Guardian ..	100	50	63 1/2
12,000	£4 p.sh.	Imperial Fire ..	100	2	85
100,000	20	Lancashire F. & L	20	2	7 1/2
10,000	11	Life Ass'n of Scot.	40	26	26
35,862	12	London Ass. Corp.	25	12 1/2	58 1/2
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G. F. & L	20	2	9 1/2
20,000	20	Northern F. & L.	100	100	34
40,000	28	North Brit. & Mer	50	61	42
6,722	14 1/2 p. s.	Phoenix ..	10	1 1/2	174
200,000	15	Queen Fire & Life	10	1 1/2	52
100,000	40	Royal Insurance ..	20	3	13 1/2
100,000	12 1/2	Scot'h Commercial	10	1	2 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	3-16
20,000	10	Scot. Prov. F. & L	50	3	9
10,000	29-1/6	Standard Life ..	50	12	77 1/2
4,000	5	Star Life ..	25	1 1/2	12 1/2

CANADIAN.		NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
No. Shares.	Last Dividend.				
5,000	5-6 mo	Brit. Amer. F. & M	£50	£25	112 115
2,500	5	Canada Life ..	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life ..	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assura'ce	£50	£5	
6,500	8	Provincial F. & M	60	75	75
2,500	10	Quebec Fire ..	400	130	
1,085	15	" Marine ..	100	40	100
2,000	10	Queen City Fire ..	50	10	
20,000	7 1/2	Western Assura'ce	40	20	142 1/2 143

AMERICAN.						
When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked	
1863	20,000	Agricultural ..	\$ 5			
1853	1,500	Aetna L. of Hart.	100	400	500	
1810	30,000	Aetna F. of Hart.	100	209	210	
1810	10,000	Hartford, of Har	100	208 1/2	210	
1863	5,000	Travelers' L. & Ac	101	177	180	

RAILWAYS.		Sh'rs.	London, Mar. 11.
NAME OF CO'Y.	Par val. of Sh'rs.		
Atlantic and St. Lawrence	£100	101	103
Do. do. 6 1/2 p.c. stg. m. bds.	100	100	102
Canada Southern 7 p.c. 1st Mortgage		54	58
Do. do. 6 p.c. Pref Shares			
Grand Trunk ..	100	104	103 1/2
New Prov. Certificates issued at 22 1/2 dis			
Do. Eq. F. M. Bds. 1 ch. 6 p.c	100	99	101
Do. Eq. Bonds, and charge		94	96
Do. First Preference, 5 p.c.	100	50	52
Do. Second Pref. Stock, 5 p.c.	100	33	35
Do. Third Pref. Stock, 4 p.c.	100	19 1/2	19 1/2
Great Western ..	20 1/2	68	68
Do. 5 1/2 p.c. Bonds, due 1877-78	100	83	85
Do. 5 p.c. Deb. Stock		58	60
Do. 6 per cent bonds 1890		81	88
International Bridge 6 p.c. Mort. Bds		101	103
Midland, 6 p.c. 1st Pref Bonds		100	45 50
Northern of Can., 6 p.c. First Pref. Bds.		100	95 97
Do. do. Second do.		100	91 93
Toronto, Grey and Bruce, Stock		100	
Do. do. 1st Mor Bds		95	
Toronto and Nipissing, Stock		100	
Do. do. 1st Mor Bds		100	
Wellington, Grey & Bruce 7 p.c. 1st Mor		67	70

EXCHANGE.		Toronto.	Montreal.
Bank on London, 60 days		\$9 1/2	
Gold Drafts do on sight		1/2 prem.	
American Silver		6 1/2	8 dis.

†From \$11 to \$600.

SKATES. SKATES.
Acme, Barney & Berry's Club and other Makers.

Ridout, Aikenhead & Crombie,
TORONTO.

CANADA SCREW COMP'Y,
DUNDAS, ONT.,
Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited. **GEO. F. BURROWS,** Manager.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN
For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.
Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, March 5, 1876.

Authorized discount on American Invoices until further notice: 13 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary
STEAM ENGINES AND BOILERS.
All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN

**THE NIAGARA DISTRICT
MUTUAL FIRE INSURANCE COMPANY**

The Oldest Mutual in the Dominion.
Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.
J. DOUGLAS, Mayor of St. Catharines, Vice-President.
THOS. H. GRAYDON, Inspector.
HENRY M. GILES, Secretary-Treasurer.

TORONTO PRICES CURRENT.—APRIL 20, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, gal. gall.	1 00 1 10
" Kip Boots.....	3 10 3 25	Copper: Pig.....	0 22 0 24	" salad.....	1 90 2 30
" Stogas boots, No. 1.....	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2.....	2 00 2 50	Cut Nails:		qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. p.kg. 100 lbs.	3 20 3 30	Seal, pale.....	0 72 0 75
Cong. gaiters & Bal.....	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine.....	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	3 80 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 60 5 00	Paints, &c.....	
" Gaiters & Bals.....	1 55 1 80	Galvanized Iron:		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best, No. 22.....	0 08 0 09 1/2	Oil, 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg.....	1 20 1 65	Best No. 24.....	0 08 0 09 1/2	Do. No. 1.....	2 00 2 25
" " M.S.....	1 60 2 10	" 26.....	0 08 0 09	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 08 0 09 1/2	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06 0 07 1/2
Childs' Bals.....	0 70 0 90	orted sizes.....	0 00 0 00	Venetian Red, English..	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French..	0 04 0 03
" Turned Cack p.doz	4 50 4 80	Patent Hammered do..	0 17 0 17 1/2	Whiting.....	0 85 0 95
Drugs.		Iron (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Pig—Gartsherric, No. 1	00 00 00 00	(Refined, 7/8 gallon.)	
Alum.....	0 02 0 03 1/2	Eglinton No. 1.....	23 00 0 00	Delivered at London, Ont	
Borax.....	0 15 0 17	" No. 3.....	00 00 0 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 12 1/2 0 14	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	" No. 2.....	00 00 0 00	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., 100 lb.....	2 65 2 75	" 5 brls.....	0 31 1/2 0 00
Epsom Salts.....	0 02 1/2 0 03	Refined.....	2 90 0 00	" single brls.....	0 32 0 00
Extract Logwood.....	0 12 1/2 0 00	Hoops—Coopers.....	3 25 0 00	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 90	" Band.....	3 30 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Flour (per brl.): f.o.c.	
Opium.....	5 50 6 50	Canada Plates:		Superior extra.....	4 80 5 00
Oxalic Acid.....	0 16 0 20	Hatton.....	4 50 4 75	Extra.....	4 60 4 65
Potass Iodide.....	2 90 3 10	Arrow & Glamorgan..	4 75 5 00	Fancy.....	4 35 4 40
Quinine.....	2 15 2 20	Mansfield.....	4 00 4 06 1/2	".....	4 25 4 30
Soda Ash.....	0 03 0 04	Lead (at 4 months):		Spring wheat, extra	
Soda Bicarb, per keg.....	4 50 4 75	Bar 100 lbs.....	0 06 1/2 0 07	No. 1 Superfine.....	3 85 3 90
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 0 06 1/2	Oatmeal.....	3 80 3 90
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Cornmeal, small lots..	3 75 4 00
Coffees: Java, 1/2 lb.....	0 30 0 33	Iron Wire (4 months):		Grain: f.o.b.	
Singapore.....	0 27 0 29	No. 6, 1/2 bundle.....	2 50 0 00	Fall Wheat, No. 1.....	1 10 1 15
Ceylon.....	0 00 0 00	" 9.....	2 95 0 00	" " No. 2.....	1 08 1 10
Rio.....	0 23 0 25 1/2	" 12.....	3 75 0 00	" " No. 3.....	0 99 1 00
African.....	0 27 0 28	" 16.....	3 75 0 00	Spring Wheat, No. 1..	1 03 1 05
Fish: Herrings, Lab.	5 75 6 00	Powder:		" No. 2.....	1 01 1 05
" Canso.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Oats.....	0 35 0 38
" round.....	0 00 0 00	FF.....	5 00 0 00	Barley, No. 1.....	0 80 0 88
" scaled.....	0 38 0 40	FF.....	5 25 0 00	" No. 2.....	0 65 0 66
Mackerel, brls.....	9 00 10 00	Blasting, English.....	0 00 0 00	Peas.....	0 74 0 76
White Fish.....	3 75 4 00	FF " loose.....	5 00 0 00	Provisions.	
Trout.....	3 00 3 25	FF.....	5 25 0 00	Butter, choice, 1/2 lb..	0 24 0 28
Salmon, salt water.....	15 50 16 00	Fressed Spikes (4 months):		" ordinary.....	0 17 0 20
Dry Cod, 112 lbs.....	5 50 5 75	Regular sizes, 100.....	5 50 6 00	Cheese.....	0 11 0 12
Fruit: Raisins, Layer.....	2 40 2 50	Extra.....	6 50 7 50	Pork, mess, new.....	22 00 25 50
" Sultanas.....	0 13 0 14	Tin Plate (4 months):		Bacon, long clear.....	0 11 0 10 1/2
" Valentias.....	0 08 1/2 0 08 1/2	IC Coke.....	7 25 0 00	" Cumberland cut	
" Seedless.....	None.	IC Charcoal.....	8 25 0 00	" smoked.....	0 12 0 14
Currants, 1875.....	0 07 0 07 1/2	IX.....	10 25 10 50	Hams, smoked.....	0 13 0 14
" old.....	0 00 0 06	IXX.....	12 25 12 50	" canvassed.....	0 00 0 00
Molasses: Clayed, 1/2 gall.	0 32 0 35	DC.....	7 00 7 25	Shoulders, in salt.....	0 00 0 00
" Syrup, Standard.....	0 48 0 50	Hides & Skins, 1/2 lb.:		Lard.....	0 13 1/2 0 14
" Golden.....	0 52 0 55	Green, No. 1.....	0 06 0 00	Eggs.....	0 15 0 17
" Ext. Golden.....	0 56 0 60	" No. 2.....	0 05 0 00	Beef Hams.....	0 00 0 00
" Amber.....	0 68 0 75	Cured and inspected ..	0 63 0 00	Tallow rendered.....	0 07 0 00
Rice.....	4 00 4 40	Calfskins, green.....	0 08 0 00	Salt, etc.	
Spices:		" cured.....	0 14 0 16	Liverpool coarse.....	1 00 1 10
Cassia, whole, 1/2 lb.....	0 20 0 26	Pelts.....	1 35 1 50	Canadian.....	1 15 1 20
Cloves.....	0 50 0 55	Leather, @ 4 months:		Wines, Liquors, &c	
Nutmegs.....	0 90 1 20	Spanish Sole, 1st qu'lity		Ale: English, pts.....	1 65 2 10
Ginger, ground.....	0 25 0 35	heavy weights, 1/2 ft	0 26 0 28	" qts.....	2 75 3 25
" Jamaica, root.....	0 32 0 34	Spanish Sole, 1st quality		Martell's.....	2 80 3 00
Pepper, black.....	0 13 0 14	middle, wghts. lb.....	0 27 0 29	Hennessy's cases.....	0 50 0 75
Sugars—Porto Rico, 1/2 lb	0 07 1/2 0 07 1/2	Do. No. 2.....	0 23 0 25	Martell's.....	0 50 0 75
Centrifugal, in boxes.....	0 00 0 00	Slaughter, heavy.....	0 26 0 29	Martell's.....	0 50 0 75
Cuba.....	0 07 1/2 0 07 1/2	Do. light.....	0 24 0 27	Stard Dupuy & Co.....	0 80 0 85
Demerara.....	0 09 0 00	Harness, best.....	0 27 0 32	J. Robin & Co.....	1 85 1 90
Redpath's refined.....	0 08 1/2 0 09	Upper heavy.....	0 33 0 37	Gin: DeKuyers 1/2 gal.	
Low A Crushed.....	0 09 0 00	" light.....	0 37 0 40	" B. & D.....	1 75 1 85
Eng. & Scotch refined yel.	0 07 1/2 0 09	Kip skins, French.....	0 30 1 10	" " green cases.....	4 50 4 75
Dry Crushed.....	0 09 1/2 0 09 1/2	English.....	0 65 0 80	" " red.....	7 75 8 00
Ground.....	0 08 1/2 0 09 1/2	Hemlock Calf (30 to 35		Booth's Old Tom.....	6 25 6 50
Teas:		lbs.), per doz.....	0 70 1 00	Rum: Jamaica 16 o.p..	2 30 2 40
Japan common to good..	0 30 0 50	Do. light.....	0 48 0 58	Demerara.....	1 85 2 00
" fine to choicest.....	0 60 0 65	French Calf.....	1 35 1 45	Whisky:	
Colored, common to fine	0 45 0 75	Splits, large, 1/2 lb.....	0 24 0 28	GOODERHAM & WORTS	
Congou & Souchong.....	0 30 0 80	" small.....	0 18 0 20	Terms Cash.—Under 5	
Oolong, good to fine.....	0 45 0 60	Enamelled Cow, per ft.	0 20 0 21	brls., nett.; 5 to 10 brls.	
Y. Hyson, com. to good..	0 29 0 38	Patent.....	0 20 0 21	2 1/2 p.c. off; 10 brls. and	
Medium to choice.....	0 40 0 55	Pebble Grain.....	0 16 0 18	over, 5 p.c. off.	
Extra choice.....	0 60 0 75	Buff.....	0 16 0 18	The following are our	
Gunpowd com. to med..	0 35 0 40	Russetts, light.....	0 30 0 40	present prices of Spirits:	
" med. to fine.....	0 45 0 58	Gambier.....	0 00 0 07 1/2	Alcohol, 65 o.p. 1/2 gal	
" fine to finest.....	0 60 0 80	Sumac.....	0 00 0 06	Pure Spirits.....	
Hyson.....	0 30 0 80	Degras.....	0 00 0 09	" 50.....	
Imperial.....	0 35 0 75	Oils.		" 25 u. p.....	
Tobacco—Manufactured:		Cod Oil.....	0 00 0 70	Family Proof Whisky..	
Dark 1/2 & 10s.....	0 43 0 46	Straits Oil.....	0 50 0 55	Old Bourbon.....	
" Western Leaf.....		Lard, extra.....	0 00 1 00	" Rye.....	
" good to fine.....	0 41 0 45	" No. 1.....	0 87 0 90	" " ".....	
Bright sorts, gd. to fine.	0 60 0 65	" No. 2.....	0 73 0 75	" " ".....	
" choice.....	0 70 0 80	Stocks, mach.....	0 50 0 55	" Malt.....	
Solace.....	0 38 0 55	Duncan-Clark & Co's.	0 45 0 00	Domestic Whisky, 32 u. p	
Hardware.....		Linseed raw.....	0 55 0 57	Wool.....	
Tin (four months):		" boiled.....	0 59 0 61	Fleece, lb.....	0 34 0 00
Block, 1/2 lb.....	0 2 0 25	Machinery.....	0 30 0 40	Pulled.....	0 25 0 00

In. Duty
Bond. Paid
0 62 2 19
0 62 2 20
0 62 2 20
0 57 1 02
0 31 1 12
0 36 1 12
0 36 1 04
0 33 1 04
0 33 1 04
0 33 1 04
0 26 0 00

**FIRE AND MARINE
INSURANCE.**

**THE BRITISH AMERICA
Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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Hon. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	

GOVERNOR	PETER PATERSON, Esq.
DEPUTY GOVERNOR	Hon. WM. CAYLEY.
Marine Inspector	Capt. R. COURNEEN.
General Agents	KAY & BANKS,

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**THE OTTAWA
AGRICULTURAL INSURANCE
COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's ground. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.
IAS. BLACKBURN, Secretary.

BRANCH OFFICES.

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.
Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

ANCHOR

MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO

PRESIDENT

Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT :

DAVID GALBRAITH.

BANKERS :

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.



ALEX. W. OGILVIE, M. P. P.,
President.
 WILLIAM ANGUS,
First Vice-President.
 EDWARD H. GOFF,
Second Vice-President and Manager.
 HENRY LYE, Secretary.
 CHARLES D. HANSON, Chief Inspector.

Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,
MONTREAL.

Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.
 Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :
 KING STREET, COBOURG, ONT.

W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a specialty of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.

CAPITAL :

ONE MILLION DOLLARS.



JOHN WINER,
 President.

D. THOMPSON, M.P., and
 GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer..... J. A. Hays.
 Brantford..... Thomas Botham.
 Barrie..... C. H. Clark.
 Belleville..... T. E. Somerville.
 Brockville..... White & Weatherhead.
 Chatham..... Robt. Lowe.
 Cobourg..... J. Salisbury.
 Collingwood..... W. A. Hamilton.
 County of Bruce..... R. Cunningham, Guelph.
 Dundas..... R. & F. Suter.
 Forest..... H. Tripp.

Goderich..... A. Mc. D. Allan.
 Guelph..... Higenbotham & McLagan.
 Ingersoll..... C. E. Chadwick.
 Kington..... James Garvey.
 London..... F. J. Hammond.
 Listowel..... Geo. Sutherland.
 Lindsay..... Jas. Heap.
 Morrisburg..... D. A. Breakenridge.
 Ottawa..... R. C. W. MacCuaig.
 Paris..... Chas. Whitlaw.
 Peterboro..... Geo. A. Cox

Port Hope..... A. M. Cosby.
 Port Ryerse..... John W. Ryerson.
 St. Thomas..... Geo. T. Claris.
 Stratford..... W. J. Hyde.
 St. Mary's..... W. L. Hutton & Son.
 Strathroy..... John Irwin.
 St. Catharines..... L. C. Camp.
 Toronto..... Scott & Walmaley.
 "..... James Rollo.
 Windsor..... Fraser & Johnston.
 Woodstock..... Charles L. Beard.

DIVISION OF PROFITS OF THE CANADA LIFE ASSURANCE COMPANY.

Assurers joining before 30th of next month (April) will be entitled to rank for
A YEAR'S PROFITS IN EXCESS OF THOSE JOINING AFTER THAT DAY,
And this important feature is recommended to the consideration of intending Assurers.

THE ADVANTAGES

Of joining an old and successful Company like THE CANADA LIFE may be judged of by the following facts :

- 1st.—The Rates charged are Lower than those of other Companies.
- 2nd.—It has the Largest Business of any Company in Canada.
- 3rd.—The Profit Bonuses added to Life Policies are Larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—W. PICKERING.

HAMILTON, MARCH 31, 1876.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK...Major JAS. MACGREGOR GRANT, St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.)

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, JR., Esq.

BERNARD HALDAN, *Managing Director.*
FRED'K C. C. LOVELACE, *Secretary.*
WM. BLIGHT, *Fire Inspector.*
JAMES PRINGLE, *General Agent.*
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

Pre ident—J. B. Renand, Esq., Director Union Bank of Lower Canada.
 Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.
 Hon. E. Chinic, President La Banque Nationale.
 C. Tetu, Esq., Director do. do.
 James G. Ross, Esq., President Quebec Bank.
 John Ross, Esq., Director Stadacona Bank.
 P. B. Casgrain, Esq., M.P.
 Alex. Le Moine, Esq., Sec-Treas. Trinity House, Quebec
 John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.
 D. Galbraith, Vice-President Anchor Marine Ins. Co.
 E. O'Keefe, Esq., Vice-President Toronto Savings Bank.
 Manager, G. J. PYKE.
 Inspector for Dominion, E. ROBY O'BRIEN.
 Secretary, CRAWFORD LINDSAY.
 Agent for Toronto District
 JOS. B. REED,
 Imperial Buildings, 30 Adelaide St. East,
 Toronto.

Insurances effected at reasonable rates on all descriptions of property.
 Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
 THOMAS WORKMAN. T. JAMES CLAXTON.
 Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance. 80 per cent. PROFITS is awarded *Mutual Policies*; and its *Stock* rates are lower than those of any other Canadian Company.

Members enjoy the *security of a large capital*, and the benefits without the hazard and risk of the *purely mutual plan*.

In its efforts to obtain business it studiously avoids *novelty* and its equivalent—*ambiguity*—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager*,
 Waterloo, On

Insurance. QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,
 AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President*.

RICHARD P. STREET, *Secretary*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.
 Paid-up Capital £250,000 Stg.
 Revenue for 1874 1,283,772 "
 Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with that department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
 General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
 26 Wellington Street, Toronto.

Insurance. THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
 Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
 Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager*, Montreal.

TORONTO, Office—26 Wellington St. East,
 L. W. FULTON, *Agent and Inspector of Agencies*.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.
 ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,
 Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, *Agent*.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada;
 North-west corner of King and Church
 Sts., Toronto.

GENERAL AGENTS FOR CANADA,—
 S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,
 S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
 J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President*.

JAMES JOHNSON *Secretary-Treasurer*

Insurance.

TWENTY-SIXTH

ANNUAL STATEMENT

OF THE

Union Mutual Life Insurance Comp'y

For the Year ending Dec. 31, 1875.

RECEIPTS.

Premiums.....	\$1,876,411 82	
Interest.....	526,557 05	
Total Receipts.....		\$2,402,968 87

DISBURSEMENTS.

Death Losses.....	\$545,304 44	
Paid for Surrendered Policies ..	\$394,671 54	
Paid Return Premiums.....	400,186 43	
Paid Matured Endowments and Annuities.....	50,827 00	845,684 97
Total amt ret. Policy-holders...		\$1,390,989 41
Total Disbursements.....		\$1,898,079 97
Gross ASSETS.....		\$9,291,404 00

LIABILITIES.

Net value of Policies outstanding and in force Dec. 31, 1875 (Mass. standard, Combined Experience Table of Mortality, with interest at 4 p. ct.)....	\$7,782,878 00	
Losses adjusted and not due ...	142,600 00	
Surplus over all liabilities.....		\$1,365,926 00
Interest earned during 1875 ...	629,693 00	
Death Losses during 1875 ...	577,084 00	
Excess of Interest earned over Death Losses.....		52,609 00
For every Hundred Dollars of Death Losses, the Company earned interest	109 12	
Expenses earned during 1875...	629,693 00	
Expenses during 1875	485,237 00	
Excess of Interest earned over Expenses.....		144,456 00
For every Hundred Dollars of Expenses paid, the Interest Earnings were	129 77	
Gross Assets, Dec. 31, 1875...		\$9,291,404 00
Gross Assets, Dec. 31, 1874..		8,874,858 00
Increase of Assets during 1875		\$416,546 00
Policies Issued and Reinstated.....	\$6,013	
Insuring.....	12,164,067	
Number in Force Dec. 31, 1875	22,122	
Insuring.....	46,746,375	

J. H. McNAIRN, General Agent,
TORONTO ST., TORONTO.

VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Agents' Directory.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Assn. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fir: Ins. Co. & Gen'l Com. Ag't, 26 Adelaide S. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO. Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co. of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville Ont.

THOMAS ATKINSON, Local Agent for the Lancashire Insurance Company, Toronto.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE— Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.
C. J. MacDonell, Esq., Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.
C. Robinson, Q.C., Toronto
W. Kay, Esq., Goderich.
A. Cameron, Esq., Cashier Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
Dr. Brouse, Prescott.
Angus Morrison, Esq., Barrister M.P., Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent,

Office, 43 Colborne Street,
Over the Bodega),

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elated by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY, HOME OFFICE—319 BROADWAY, NEW YORK.

JOSEPH E. KNAPP, President; John R. Hegeman, Vice-President; Robert A. Granniss, Secretary; William P. Stewart, Actuary; Hon. A. L. Palmer, Counsel.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N.B.
JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax.
Major B. R. CORWIN, New York.

Frederick A. Moore, Esq.,
60 Church Street, Toronto,
Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,
104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. B. E. CHARLTON, Vice-President

F. R. DESPARD,
Secretary

H. P. ANDREW, Agent for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10

DISBURSED IN 1874.	
TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,600,203 71
Surplus returned to Policy-holders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exch'ge &c.....	105,930 29
	\$810,044 72

Taxes.....	239,533 54
	7,477,547 45
Balance Net Assets, December 31,	\$38,838,267 85

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:	
Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prem. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99

LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$3,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633	

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

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JAMES DAVISON, Manager.

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Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,
101 ST. JAMES STREET, MONTREAL.

DIRECTORS:
The Hon. John Hamilton, Duncan MacDonald, Esq.
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary

Insurance.

BRITON Life Association.

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager

Toronto Office—No. 56 Wellington Street East.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

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