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 Lloyd's Plate Class'ns. Co. of New York.
 Risks Accepted at Current Rates.
 EDWARD L. BOND, 30 St. Francois Xavier St.

British & Foreign Marine Ins. Co. } OF
 Reliance Marine Ins. Co. } Liverpool.
 Open Policies granted to Importers & Exporters.
 EDWARD L. BOND, - General Agent for Canada.
 MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 19.
 NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 6, 1895.

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 -AND-
 IMPORTERS
 -OF-
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES

**VICTORIA SQUARE,
 MONTREAL.**

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.,

Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 Knitted Boots.

MONTREAL FELT HAT WORKS
 1878- PARIS EXHIBITION- 1878.
 Prize Medal Awarded for our manu-
 facture of Felt Hats.

We are now producing every description of FUR
 and WOOL SOFT FELT HATS, and can supply the
 trade below current rates, as our addition to
 machinery has enabled us to double our product.

FUR GOODS Of Our Own
 Manufacture
**PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS** of English
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
 Sleigh Robes, Buffalo, &c.

To Manufacturers:—We have a large stock of
 Local, Beretan, Lamb and other skino
 Trimmings, &c., &c.

JAMES COLISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.
MONTREAL,

Leading Wholesale Houses.

John * Macdonald * & Co.
 TO THE TRADE.
Christmas 1895.

To give you a list in detail of the goods we are
 showing for the Christmas Trade in our Men's Fur-
 nishings and Fancy Goods Department through a
 newspaper advertisement is impossible, as it would
 take a book to contain it. We ask you to call and
 see our stock. If you cannot call, we shall be happy
 to receive from you a trial order; or we will forward
 quotations on application for lines you may
 require.

Filling Letter Orders a Specialty.
 MONTREAL OFFICE: - - 207 ST. JAMES ST.
 H. PINET, Agent.

JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.

The following Brands
 Manufactured by

→ **THE AMERICAN TOBACCO CO.,** ←
 OF CANADA, Limited,
 Are sold by all the
 Leading Wholesale Houses.

PLUG SMOKING:
 → **DERBY** ←
 12's, 7's, and 3's.

Old Virginia Twist,
 3's.

BRIGHT PLUG CHEWING:
OLD CHUM, 8's.

MARK * FISHER, * SONS
AND COMPANY,

Merchant Tailors and
 Woollen Buyers

will find our Stock replete with all the
 Latest Novelties selected in the Home
 and Foreign Markets.
 We have never shown a more extensive
 line of

STAPLE WOOLLENS
 than we are doing at present,
Our Tailors' Trimming Dept.
 is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
 MONTREAL and VANCOUVER, B. C.

We are offering for SPRING DELIVER
 the following special lines:

**CRUMS' PRINTS,
 TOKIO PONGEES,
 PRIESTLEY'S
 Waterwitch Serges, Cravenettes,
 Couilles, Lustres and other
 Mohair Effects.
 HARRISON'S BRUSSEL'S
 CARPETS.**

Also a very large range of
 Canadian Cotton Goods.

FALL GOODS.

Our Stock
 of **Fancy
 Goods, Dolls,
 Toys, &c.**

is now complete and is larger and more
 complete than ever.

H. A. NELSON & SONS,
 59 to 63 St. Peter St., MONTREAL.
TORONTO HOUSE:
 56 & 58 Front St. West.

SPECIAL
 Large Line of
**Venetian
 Worsteds**

In Stock Bought at Old Prices.
 SAMPLES ON APPLICATION.

**JOHN FISHER,
 SON & CO'Y,**

442 & 444 ST. JAMES STREET,
MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 815,152.10

HEAD OFFICE, MONTREAL.

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A. Macnider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

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Selgneurs St. Branch.
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Belleville, " Ottawa, " St. John, "
Brantford, " Perth, " Halifax, N. S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Assa.
Cornwall, " Sarnia, " Winnipeg, Man.
Denerott, " Stratford, " Nelson, B. C.
Ft. William, " St. Marys, " New Westmins-
Goderich, " Toronto, " ter, B. C.
Guelph, " Wallaceburg, " Vanconver, B. C.
Hamilton, " Quebec, Que. " Vernon, "
Kingston, " Chatham, N. B. " Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N. B. A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1895.

THE BANK OF TORONTO

CANADA.

INCORPORATED 1855.

Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,600,000

DIRECTORS:

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JOSEPH HENDERSON, Inspector.
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Montreal..... Thos. F. How,
Barrie..... J. A. Strachy,
Brockville..... T. A. Bird,
Cobourg..... M. A. Atkinson,
Collingwood..... W. A. Campbell,
Gananoque..... C. V. Kitchin,
London..... John Pringle,
Peterboro..... P. Campbell,
Petrolia..... W. F. Cooper,
Port Hope..... E. B. Andros,
Point St. Charles (Montreal)..... J. G. Bird,
St. Catharines..... G. W. Hodgotts,

Bankers:

London, Eng..... The City Bank, Limited
New York..... The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

DIRECTORS—W. Weir, Pres. and Genl. Manager
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Smith and Godfrey Weir, F. Lemaire, Accountant.
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Branch at Lachine..... Hy. Frost,
Branch at Lachine..... G. Langlois,
Branch at Nicolet..... J. Belair,
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Branch at Hochelaga (city)..... D. P. Riopel,
Branch at L'Epiphanie..... J. H. Dusseault,
Branch at Portneuf..... J. H. Theoret,
Branch at St. Laurent..... O. W. Legault,
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Agents at New York—The National Bank of the
Republic and Ladeburg, Thalman & Co. London—
Bank of Montreal Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH
NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 375,000

London Office, 8 Clement's Lane, Lombard St., E. O.
Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal.
H. STICKMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:

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Ottawa Halifax, N. S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N. B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and F.
Brownfield.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia. Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China: Agra Bank, Limited. West Indies—Co-
lonial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, avail-
able in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Rest Fund, 1,375,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsey.
Henry Archibald, Sam'l Finlay.
W. M. Macpherson, J. P. Cloghorna.
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

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Aylmer, Ont. Montreal, P. Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Chilton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, " P. Q.

AGENTS IN CANADA:

Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Ca-
nada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P. E. I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:

London—Parry Banking Co. and The Alliance
Bank, (limited); Messrs. Glyn, Mills, Currie & Co.,
Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin.—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.

UNITED STATES:

New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. Y. Hebden,
Agents Bank of Montreal; Messrs. Morton, Biles
& Co. Boston—The State National Bank. Port-
land—Casco National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Col-
umbia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minne-
apolis—First National Bank.

Agents in Canada for the Money Order Depart-
ments of the Pacific Express Co. and American Ex-
press Co. of the U. S.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers' Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.

Paid-up Capital, \$2,500,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, President.
WILLIAM WITHERALL, Esq., Vice-President.
THOMAS McDOWALL, Esq., Gen. Manager.
Directors—G. R. Renouf, S. J. Shaw, J. T.
Roe, Gaspard Lemoine, W. A. Marsh.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK
OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head office, Montreal.

BOARD OF DIRECTORS:

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HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq., H. Montagu Allan, Esq.
Jonathan Hodgson, Esq., J. P. Davies, Esq.
John Cassils, Esq., T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston.
Berlin, Kingston, Quebec.
Brampton, London, Renfrew.
Chatham, Montreal, Sherbrooke, Que.
Dresden, Mitchell, Stratford.
Galt, Napanee, St. John's, Q.
Gananoque, Ottawa, St. Thomas.
Hamilton, Owen Sound, Toronto.
Hespeler, Perth, Walkerton.
Ingersoll, Prescott, Windsor.
Montreal West End Branch, No. 2456 Notre Dame St

BRANCHES IN MANITOBA:

Winnipeg. Brandon.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs.
Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange National
Bank; St. Paul, Min., First National Bank; De-
troit, First National Bank; Buffalo, Bank of Buffalo;
San Francisco, Anglo-California Bank.

Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up - \$1,200,000
Reserve, 800,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President.
GEORGE BRUSH, Esq., Vice-President.
CHS. LACAILLE, Esq., WM. FRANCOIS, Esq.
A. PRYOST, Esq., ALPH. LECLAIRE, Esq.
T. PREFONTAINE, Esq.
J. S. BOUSQUET, Cashier
WM. RICHER, Assistant-Cashier
ARTHUR GAGNON, Inspector

Branches:

Notre Dame St. West—J. A. Blean, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Lavale.
Three Rivers, Que., P. E. Panneton, Manager.
St. Jean, Que., H. St. Mars, Manager.
St. Remy, Que., C. Bédard.
St. Jérôme, Que., J. A. Thibierge, Manager.
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Agents in Canada:

Ontario—Molsons Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank.
New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Tra-
vellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,954,525
Rest 1,152,262

DIRECTORS.

H. S. HOWLAND, President.
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Wm. Ramsey, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayer,
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HEAD OFFICE, TORONTO.

D. R. WILKIE, CASHTER.

B. JENNINGS, Asst. Cashier. E. HAY, Inspector.
BRANCHES IN ONTARIO.
Essex, Niagara Falls, Saint Ste. Marie,
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
(Cor. Wellington St. and Leader Lane)
Toronto Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$6,000,000
Rest, 1,200,000

DIRECTORS:
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JOHN I. DAVIDSON, Vice-President.
Jas. Crathern, Esq., Robert Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., J. C. L. D., Matthew Leggat, Esq.
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst General Manager.
A. H. IRELAND, Inspector.
G. de C. O'GRADY, Asst. Insp.
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Allea Craig, Dundas, Strathroy,
Ayr, Dunville, Paris, Thorold,
Barrie, Galt, Parkhill, Toronto,
Bellefleur, Goderich, Peterborough, Toronto & N.
Berlin, Guelph, St. Catharines, Walkerville,
Blenheim, Hamilton, Seneca, Walkerville,
Bramford, Jarvis, Ste. Marie, Waterford,
Cayuga, London, Seaforth, Waterloo,
Chatham, Montreal, Simcoe, Windsor,
Collingwood, Orangeville, Stratford, Woodstock,
Winnipeg.

*Head Office, 19-25 King St. W. City Branches:
712 Queen St. E., 450 Yonge St., cor. College; 791
Yonge St.; 288 College St., cor. Spadina; 546 Queen
St. W.; 415 Parliament St. and 128 King St. E.
*Main Office, 157 St. James St. City Branches:
19 Chaboulez Square and 278 St. Lawrence St.
Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.
Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China; Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up \$1,500,000
Reserve Fund 40,000

HEAD OFFICE, TORONTO.
DIRECTORS:
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Donald Mackay, Esq., Vice-President.
G. M. Rose, Esq., Hon. J. C. Atkins,
A. S. Irving, Esq., R. D. Perry, Esq.
D. Ulyot, Esq.
C. McMill, General Manager.
E. MORRIS, Inspector.

BRANCHES:
Ansonia, Lindsay, Port Arthur,
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Kingston, Ottawa, Toronto.

AGENTS:
London, Eng.—Parr's Banking Co. and the Alliance Bank Ltd.
France and Europe—Crédit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Rest, 925,000

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy.
Branches—Amprior, Carleton Place, Hawkes-
bury, Keewatin, Kemptonville, Mattawa, Pembroke,
Perry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.
GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:
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A. B. DUPOIS, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.,
N. Rioux, Esq., V. Fortier, Esq.,
J. O. Villeneuve, Esq., M.P.P.
GEORGE CHEBASSA, General Manager.
P. LAFRANCE, Manager, Quebec Office.
Inspector.

Branches:
P.Q.—Quebec, St. John's Suburb, St. Roch's,
Montreal, Sherbrooke, St. Francis, N.E. Beauce,
St. Marie, Beauce, Chicoutimi, Roberval,
Ottawa, Ont., Winnipeg, Man.

Agents—England—The National Bank of Scot-
land, London. France—Crédit Lyonnais, Paris, and
Branches, Messrs. Grunbaum, Freres & Co., Paris.
United States—The National Bank of the Republic,
New York; The National Bank of Boston, Mass.
Prompt attention given to collections.
*Correspondence respectfully solicited.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 875,000

HEAD OFFICE HAMILTON.

Directors:
JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, (Toronto.)
J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.
BRANCHES:
Alliston, Listowel, Owen Sound, Simcoe,
Cheesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlin,
Barton Street

Correspondents in United States.—New York—
Fourth National Bk. and Hanover National Bk. Buf-
falo—Marine Bank of Buffalo. Detroit—Detroit Na-
tional Bank. Chicago—Union National Bank.
Correspondents in Great Britain—National Pro-
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Collections effected at all parts of the Dominion of
Canada at lowest rates. *Careful attention given and
prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

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MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund 680,000

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Collections made at lowest rates and promptly re-
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La Banque Jacques Cartier.

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Capital Paid-up \$500,000
Reserve Fund 235,000

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Capital Paid-up, \$1,200,000
Rest, 280,000

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Montreal, Que. Souris, Man.
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Buffalo, Queen City Bank
Chicago, Ill. Globe National Bank
Detroit, First National Bank
Great Falls, Mont. First National Bank
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Reserve Fund 600,000

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Authorized Capital \$1,500,000
Capital Paid-Up 1,500,000
Reserve Fund 720,000

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Boston—National Exchange Bank.
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Collections made at all accessible points and
promptly remitted for.

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Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 100,000

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Incorporated 1836.

St. Stephen, N. B.

Capital, Reserve, \$300,000 25,000

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Capital Paid-Up, Reserve Fund, \$800,000 320,000

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(Incorporated by Act of Parliament 1835).

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Toronto. General Manager, H. S. STRATHY, Inspector, J. A. M. ALLEY.

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HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, Reserve Fund, \$500,000 275,000

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DIRECTORS:

ROBE UNIACK, President. L. J. MONTGOMERY, Vice-President. F. D. CORBETT, James Thomson, C. W. Anderson, H. N. WALLACE, Cashier, A. ALLAN, Inspector.

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Capital Subscribed, \$2,500,000 00 Capital Paid-Up, 1,200,000 00 Reserve Fund, 315,000 00 Contingent Fund, 80,134 71 Total Assets, 5,200,830 09

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00 Paid-Up, 932,474 97 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President. T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society.

Dividend No. 49.

Notice is hereby given that a dividend of Three and a half per cent. upon the paid up capital stock of the Society, has been declared for the half year ending December 31st, 1895, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after THURSDAY, the SECOND DAY OF JANUARY, 1896. The Transfer Books will be closed from the 16th to 31st December, 1895, both days inclusive.

December 2, 1895.

C. FERRIE, Acting-Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, \$2,000,000 Assets, 1,500,000

Office—No. 13 St. Sacrament St., MONTREAL, P.Q.

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This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

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For further particulars address the Manager.

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Trains connecting with the steamer leave Montreal, via C.P.R., 8.40 p.m. Thursday, or via G.T.R. 7.55 a.m. Friday.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

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Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$16, Cape Town, South Africa, \$26.

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1 Nov. State of Nebraska, 21 Nov. 1.30 p.m. 15 Nov. Pomeranian, 5 Dec. 10 a.m.

Rates: First Cabin, \$40 to \$60. Second Cabin, \$25. Steerage to Glasgow, Belfast or Londonderry at lowest rates.

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The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all classes of passengers.

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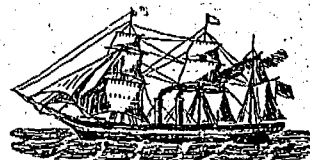
2 Nov. Assyrian, 25 Nov. 30 Nov. Passengers carried from Liverpool to St. John's and Halifax, from Halifax to Philadelphia, and St. John's to Glasgow.

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Public notice is hereby given that application will be made to the Parliament of Canada at its next session, by La Banque du Peuple, having its principal place of business in Montreal, for certain amendments to its charter, amongst others to change the special dispositions thereof incompatible with the "Bank Act," so as to have the Directors elected by the Shareholders, who on their part, shall become responsible to the same degree as shareholders in other Banks; to define the actual value of the capital of the Bank and the reduction to be made in the amount of the shares of each shareholder, to reconstitute the capital of the Bank by means of the issuing of new shares, and generally to bring the said Bank within the scope of the "Bank Act" in the same manner as all other Banks of the Dominion.

J. GRENIER,
President.

Montreal, 30th October, 1895.

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Warehouse Receipts.

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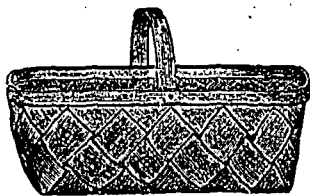
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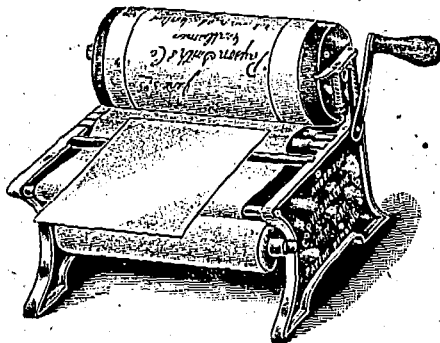
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SPRING CARPET PRICES.

American Ingrain carpet makers are proceeding with their spring business without quoting openly their new spring list. It is learned that they are selling at fall prices, but state that their final decision as to an advance has not been reached. Some advance has been obtained by Philadelphia manufacturers of extra super ingrain in their sales to jobbers and retailers, and every effort will be put forth to maintain these, with the retail trade at least. It is still too early, however, to state accurately the established price of best extra supers made in Philadelphia, as the action of the different firms will doubtless not be in harmony with each other. The opening prices on the better grades for the spring season are virtually settled, and no little surprise was created by the announcement of these prices in trade circles. The advances in material and labor along with a general improvement in trade conditions were expected to be followed by an advance all along the line, which tapestries and velvets do not show, but on the other hand a number of important makes show reductions, with a few manufacturers of these adhering to fall prices. Both jobbers and retailers naturally feel chagrined at this, for, instead of witnessing an enhancement in the values of carried over stocks, these will have to be marked down to conform with the new prices.

TRIUMPHS OF CHEMISTRY.

The production of artificial musk from coal tar is a wonderful triumph of synthetic chemistry. It is likely to drive the real article out of the market before long. Though not at all the same thing as real musk, chemically speaking, its scent is indistinguishable from that of the latter. Musk, of course, is an important article of commerce, obtained from a gland of the musk deer that roams the pine forests of the Himalayas. The perfumes of all flowers are due to ethereal oils and before long all of these will be manufactured artificially. Ethereal oils give to fruits their delicious flavors. There are hundreds of these oils, and every one of them can be counterfeited easily, inasmuch as they are very simple chemical compounds. It doesn't pay any longer to use real fruit syrups for soda water, inasmuch as all of them can be imitated to perfection with artificial ethers or by mixtures of ethers. Already the chemists are manufacturing oil of banana, oil of pineapple, oil of pear, oil of apple, oil of raspberry, and many others. The essential oil of banana, obtained by distilling the fruit, is identical chemically with the laboratory product. Oil of banana is a compound of acetic acid, and amyl alcohol, the latter being the chief constituent of fusel oil. Oil of bitter almonds has been counterfeited; though chemically different it has the same flavor as the real. The biggest commercial success in the way of an artificial flavoring is vanilline. This product is keeping down the price of vanilla beans, and it is likely to drive the latter out of the market.

Caverhill, Learmont & Co.,

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Largest and most complete stock of SHELF HARDWARE in the Dominion.

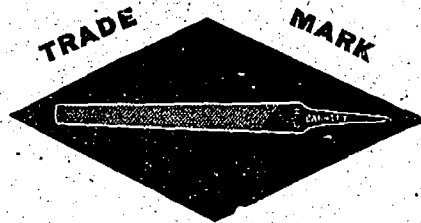
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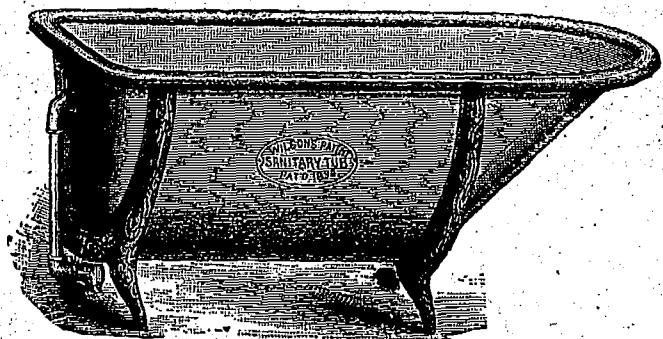
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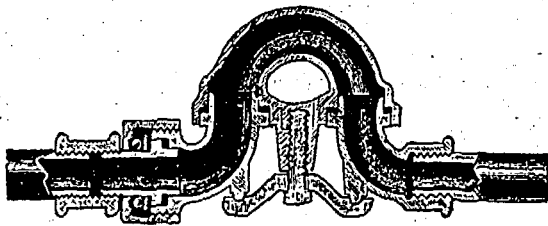
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SUYDAM FLEXIBLE METAL PIPE JOINT



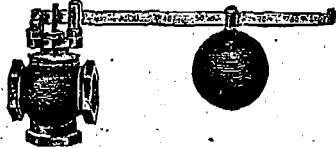
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It is an absolute steam joint under any steam pressure
It is a practical flexible coupling for metal pipe.

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

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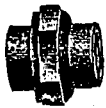
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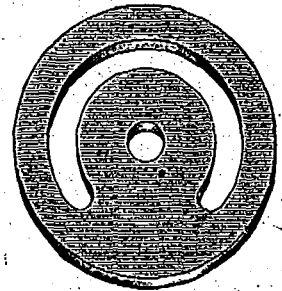
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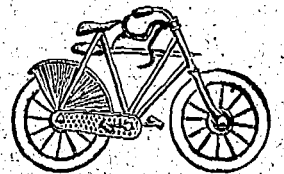
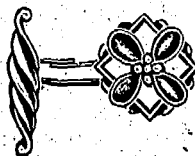
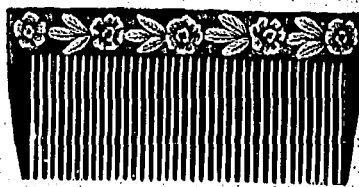
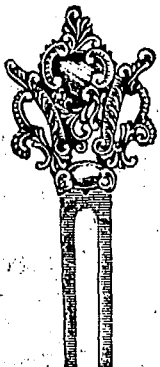
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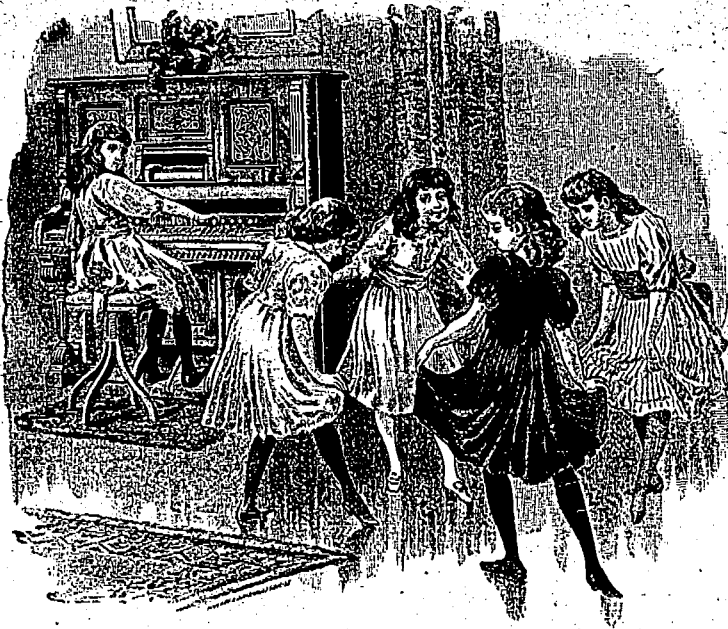


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The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

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WILCOX & WHITE ORGANS are superior.

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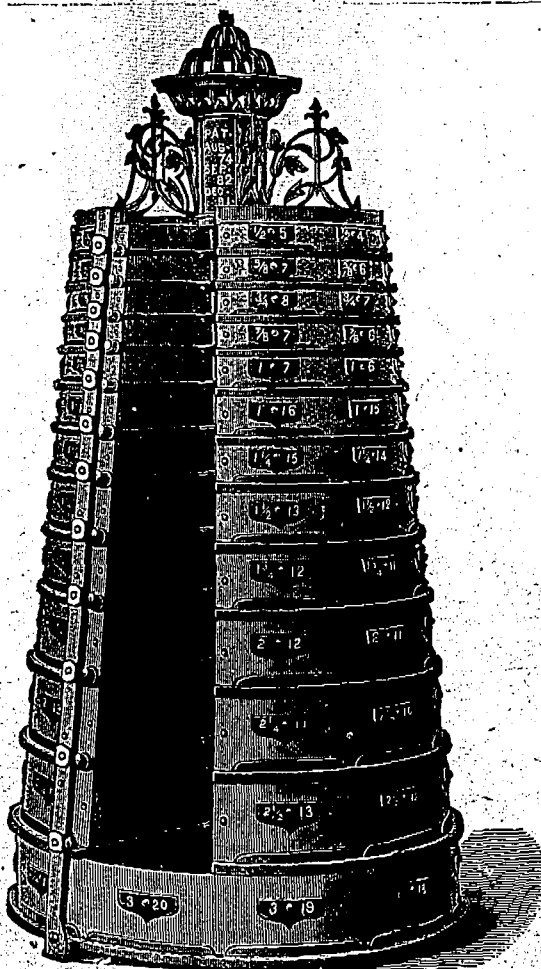
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The supreme court of Pennsylvania has decided in the case of Brennan vs. Prudential insurance company that where a life policy provides that the company is authorized to pay the insurance to the person appearing to it to be equitably entitled to it, its discretion in so making payment is absolute. The decision follows the rule laid down in Thomas vs. Prudential Ins. Co., to the effect that such a provision vests in the company the right to determine who is entitled to the money, and makes a receipt from the person to whom payment is made conclusive evidence of payment to the person entitled to it. The rule goes to the extent of preventing inquiry as to whether the discretion was wisely exercised or not. Another point decide in this case is that the company having settled for less than the full amount of the insurance no presumption is raised that the settlement was fraudulent, neither has the legal representative of the assured any claim to the balance of the amount.

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All kinds of Printing and Writing Papers and
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MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
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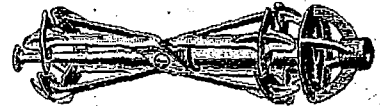
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All goods GUARANTEED and stamped

"WARRANTED INDIGO BLUE."

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PATENT LEVER FLUE CLEANER,

Which for simplicity, durability and effectiveness
is not equalled by any Scraper in the market. Al-
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article at a very liberal discount, and would be
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Manufacturers of

Cottonades, Denims,
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Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—MAILS will be despatched from Halifax for Newfoundland on the 7th and 21st inst., by the steamers of the Canada and Newfoundland S.S. Co.

—ST. JOHN, Que., is advocating the building of a canal from that town to Laprairie, a distance of some eighteen miles.

—WORK on the Ottawa and Parry Sound railway has been suspended for the winter. Some 47 miles of road has yet to be completed before Scotia, a point on the G.T.R. can be reached.

—A SALE of 10,000 tons of English steel rails has been made by a Sheffield firm to an American road. This is the first importation under the Wilson tariff.

—A TORONTO firm has recently purchased Ottawa 4 per cent. debentures amounting to nearly 175,000 at 103 2-5.

—THE enterprising townsmen of Leamington, Ont. are agitating the question of a beet sugar factory which will require about 1,000 tons of beets per day.

—THE demand for rubber for the purpose of pneumatic bicycle tires has been growing so rapidly that manufacturers are looking forward to a considerable advance in the prices of raw rubber. The supply shows little prospect of a corresponding increase.

—A wholesale furrier who has been anticipating the reports from New York treated editorially elsewhere, does not agree with the whole of the premises laid down. As the winter rarely sets in there before 1st Dec., he claims it is still too early to picture the season.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

SPRING TRADE 1896.

WHOLESALE.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

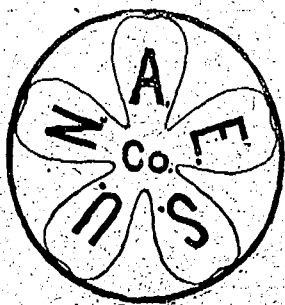
FOR STYLE, FIT and FINISH, we are fast getting to the front.

—We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - MONTREAL.



TRADE MARK.

North American Electric Seal Unhairing Co.

241 to 249 CENTRE STREET,
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Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Épingle, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.

REID'S PATENT.

Bent-Rim Wood Split Pulleys.

No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

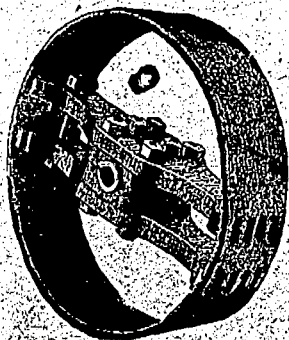
THE REID BROS. MFG. CO., LTD.,

106 Adelaide St., West,

TORONTO, Ont.

R. H. BUCHANAN,

Agent, MONTREAL.



To the Trade

Just Purchased.

**60 Barrels
Cod Liver Oil,**

10 Tons

*** Glycerine ***

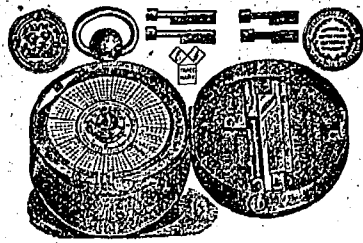
And can offer special quotations for present and forward delivery.

EVANS & SONS, (Limited)

Wholesale Druggists, etc., Montreal & Toronto.

Watchman's Improved Time Detector,

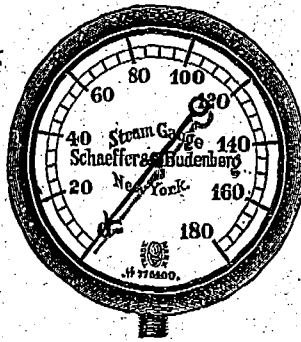
12 and 24 Different Keys with Safety Lock Attachments.



U. S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1876; June 23, 1877; Released Sept. 23, 1880; Trade Marks, Aug. 30, 1881; March 15, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

E. IMHAUSER,
206 B'way, NEW YORK, U.S.A.



Schaffer & Budenberg.

Manufacturers of
Pressure Gauges for all purposes,
Injectors and Ejectors,
Thermometers and Pyrometers,
Tachometers and Speed Indicators,
Burb's Control Watches, etc.

Works & General Offices:
BROOKLYN, N. Y.

Offices & Salesrooms:
No. 66 John St., No. 23 W. Lake St.,
NEW YORK. CHICAGO.

—A SMALL clothing dealer named J. Robinwich of Brantford, Ont., has assigned to H. Barber of Toronto. Liabilities small and assets ditto.

—THERE are one or two other exotic concerns in the Province of Quebec that may fairly vie with some foreign benefit societies as to limited security to patrons.

—COMPLAINTS come from India in regard to the adulteration of leather used for belting, which is shipped to that country. It is claimed that it is unduly weighted to the extent of 20 to 35 per cent. with oxide of barium and other substances, which give a fine gloss and appearance to the leather belting, but operate deleteriously in its use.

—THE gentlemen in charge of the estate Goldberg, the Halifax merchant who has recently been introduced to the dark side of the Montreal jail, as already explained here, write that creditors may hope for a fair return from the liquidation. The stock will likely be sold by auction.

—MR. JOS. H. JACOB, wholesale woollen merchant, this city, whose name has been prominently identified with the erection of the handsome monument of Sir John A. Macdonald, which adorns Dominion Square in this city, sails this week by the "Teutonic" for some weeks' sojourn in London, a business visit.

—DUNCAN STEWART, grocer, Montreal, already noted, is now offering 20c on the dollar, 12½c cash and 7½c at 3 months secured—L. T. Paquette, grocer, Windsor Mills, Que., has assigned owing about \$2,000. He has been in business about 18 months succeeding Louis Roy. He had very little means and also lacked experience.

—A SMALL general dealer at St. Jean de Mattice, Alphonse St. George by name, and who succeeded Alex. Champoux there some 4 years ago, has been obliged to make an assignment. He was never in a large way, and with several stores to contend with, coupled with lack of capital, his prospects were never considered very bright.

—D. M. McLEAN, general dealer at Capelton, Que., has assigned with liabilities of \$3,500, spread over 15 creditors, the largest a Sherbrooke house for some \$700. In the spring of '93 he showed a surplus of \$3,000. Before removing to Capelton he

F. H. C. Mey Chain Belting Engineering Works,

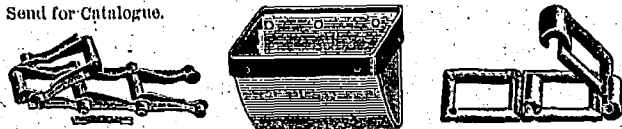
APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



ALWAYS THE BEST

Softer and Cleaner Battling.

**NORTH STAR,
CRESCENT,
PEARL,
PATENT ROLL COT-
TON BATTING.**

marked improvement
in the quality of

Will make these goods sell
as usually well in 1895-96,

Baled or Cased in 4, 8, 12 or 16 oz. Rolls.

William A. Rosenbaum,

**ELECTRICAL EXPERT and
PATENT SOLICITOR.**

177 Times Building, - - - NEW YORK CITY.

was in business at Waterville, Que., for 6 or 7 years. No statement of assets is yet obtainable.

—A NOVELTY in cycles is to make its first public appearance at the forthcoming Stanley Show. The bi-tri-cycle, as it is called, is similar to the safety, but that the front steering wheel is duplicated. These two front wheels are placed about six inches apart, and on independent axles. The more important merits claimed for the bi-tri cycle are absolute immunity from slipping, increased safety and more speed with less fatigue.

—NOTICE is given of application for letters patent to incorporate The North American Graphite Co. (Limited) with headquarters at Ottawa and a capital of \$250,000. The applicants are as follows: Alex. Lumsden, contractor; Nicholas C. Sparks, capitalist; George H. Parley, capitalist; Henry P. H. Brunnell, mining engineer and W. R. Askwith, mining engineer; all of the City of Ottawa, Ont., and who will be the provisional directors of the Co. The chief object of the Co. is to acquire and develop mineral lands in the Province of Quebec and elsewhere in the Dominion of Canada.

—THE Golden Group Mining Company, Ltd., is seeking incorporation, with Halifax as its chief place of business. The capital stock is placed at \$100,000, in shares of \$1 each. The applicants are A. A. Hayward, of Waverley, mining engineer; F. S. Andrews, of South Essex, Mass., manufacturer; H. H. Bell, of Halifax, broker; A. M. Jack, of the same place, broker, and Hector McInness, of the same place, solicitor. The first three named are to be the provisional directors of the company.

**Mohawk
Valley Cap
Factory,**

Manufacturers of
**Scotch Knitted
Caps,
Tam O'Shanters,
Toques, Cloth Caps,
All Styles Sweaters
for Men, Women
and Children, &
Specialties in Knit Goods.**

OFFICE AND
FACTORY: Park Ave., Broad, Catharine and Third Sts.,

— UTICA, N. Y., U S

What about your stock of Fish and Canned Goods during the Advents?

SEE OUR LIST:

SALMON in barrels and half-barrels. **HERRINGS** in barrels and half-barrels.
LAKE & SALMON TROUT.

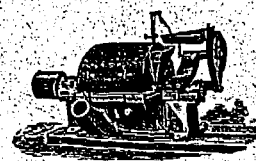
CANNED GOODS of every description and of best known brands on the market. We have the greatest assortment ever offered on the market. See our prices.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St.,

Wholesale Grocers, MONTREAL.

THIBAUDEAU BROTHERS & CO.
 IMPORTERS OF
 QUEBEC, THIBAUDEAU FRÈRES & C^{IE}
 ENGLISH
 LONDON, THIBAUDEAU BROS. & C^{IE}
 FRENCH AMERICAN & GERMAN GOODS
 No. 332 St. Paul St. MONTREAL



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

THE "O. K." Patent Adjustable Can Opener.



Best in the market, sells at eight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address
PHILIP KRON,
 Beehive Building, Rochester, N. Y.

—The Canadian and European Export Credit System Co., which for a short time did business in Canada, in the way of guaranteeing merchants and manufacturers against excess losses through bad debts, gives notice that on the 22nd day of February next it will apply to the Minister of Finance for the release of its securities; and all persons opposed to such release must file their opposition before the above mentioned date.

—THOS. NORMANDIN, furniture dealer, city, is trying to arrange a quiet composition at 40 cents in the dollar. He has been in this line a number of years. Prior to 1890 he handled only second-hand furniture, but gradually worked into new goods and for a time did fairly well. About a year ago he removed from St. Catherine street east to Notre Dame street. The wisdom of this move was questioned at the time, and it no doubt has had to do largely with his present trouble.

—FRANK I. DARES, who has for several years carried on a grocery and feed business at Dartmouth, N.S. has assigned to E. W. Brenner of Halifax. He was never looked upon as very strong financially and his position was not improved by a law suit taken out against him two years ago by a local man over a

gold mine. His father is a preferred creditor for \$1,200 and 6 other local men representing \$400 more.

—The gross earnings of the Canadian Pacific Railway for October, 1895, were \$2,291,857.28; expenditure, \$1,132,210.56; net profits, \$1,109,646.72. From January 1 to October 31, 1895, the gross receipts were \$14,887,395.81; expenses, \$9,288,975.83; net profits, \$5,598,419.98. In October, 1894, the net profits were \$1,010,247.80; and from January 1 to October 31, 1894, there was a net profit of \$5,019,208.35. The gain in net profits over the same period last year is therefore, for October, \$99,308.02; and from January 1 to October 31, \$579,211.63.

—MESSRS Bligh & Prince of Truro, N.S., the prosperous and well-known manufacturers of carriages and agricultural implements, have been visiting the markets west and south, preparing for the business of the new year and studying out the requirements of their customers, who may be reckoned all over the Dominion. The average shipments of goods by Messrs. Bligh & Prince from their own railway siding are about two carloads a week. The stay of the partners in Montreal was altogether too fleeting.

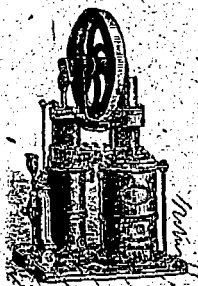
PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363. Tel. No. 475

ROBERT LINTON & CO.

IMPORTERS OF
British and Foreign Dry Goods
 Woollens and Tailors' Trimmings a Specialty.
 Canadian Woollens and Cottons
 from all the different mills.
 No. 2 St. Helen St. MONTREAL

Do You Use Water
 Do You Want it Every Day?



Only the best pump will meet this want.
 The best ones are the

Rider and Ericsson Hot-Air Pumps

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.



Rider Engine Co.

86 Lake Street, CHICAGO.
 37 Dey Street, NEW YORK

PUBLIC NOTICE.

Is hereby given that the Dominion Oil Cloth Company, having its chief office in the city of Montreal, will apply to the Parliament of Canada, at its next session for an act bringing it within the scope of the companies clauses Act of the Dominion Parliament, with power to increase its capital, to do business and hold real estate anywhere in the Dominion of Canada, and to withdraw the Company from the operation of the joint stock Companies' Incorporation Act of the Province of Quebec, and for other purposes.

Montreal, November 6th, 1895.

DORION & ALLAN,
 Solicitors for Applicant.

FALL 1895.

SPECIALS

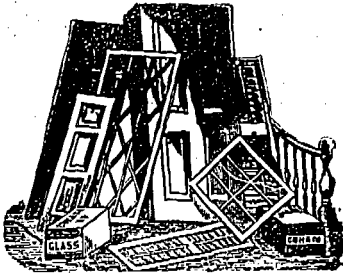
Dress Goods, Ribbons, Gloves,
Hosiery, Linens, Cashmeres,
Novelties, Smallwares.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
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Agents for Crompton's Corsets.

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All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.
AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye &c., &c., &c.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND

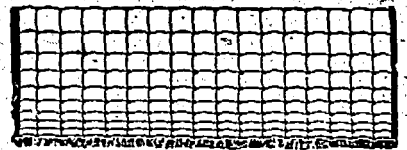
147, 149 & 151 Commissioners St.

MONTREAL.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.
MONTREAL, CANADA.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

**Job Printing of
all kinds done at
this office.**

—MILLER & BREMNER, jewellers, corner of St. Catherine and
Mansfield streets, this city, have purchased from J. L. Morris the
property, 31x100, at the rate of \$13 per square foot. This is next
to the best price obtained for St. Catherine street property, the
highest having been the sale last winter on the corner of Met-
calfe street, equivalent to about \$13.70 per square foot, which was
however withdrawn. The revenue from the Mansfield street
property is about \$3,000 a year from six tenants; two being on
the St. Catherine street front.

—AMONG the letters of appreciation received this week is the
following:—Dear Sir,—Enclosed please find check for sub'n.
JOURNAL from August 23, '93 to August 23, '95. This small am-
ount has escaped our memory and you will pardon same. We
take much pleasure in reading the JOURNAL OF COMMERCE, and
in every issue find something which interests us. Our business the
last year has increased very much, and we are now running over-
time to fill orders for Ontario and Quebec in Chopping Axes
which we get a good price for on account of the quality.—Yours
truly, CAMPBELL BROS.

—A PROCLAMATION has been issued by the Government de-
claring that section 16 of the Washington Treaty Act of 1888,
no longer in force. This section gave United States fishermen
certain privileges in Canadian waters, pending the adoption of

the Fisheries Treaty that was negotiated in Washington in 1888.
By paying a license of \$150 a ton, the fishermen were allowed to
purchase bait and supplies in Canadian ports, and, also, trans-
ship their catch and crews. The treaty was rejected at Wash-
ington, but the modus vivendi was retained in force to the pre-
sent day as an act of courtesy by Canada, fully five years beyond
the time for which it was promised.

—DURING the year the government analysts examined 926
articles of food and drink, of which 680 were pronounced pure,
161 adulterated, and 50 doubtful. The most noticeable adultera-
tions are in butter, tea and coffee. The butter consists of an ex-
cess of water or salt, sometimes of both, indicative of careles-
ness rather than fraud. The report of the analyst at Ottawa
gives: Extract of beef, 4 samples, all genuine; condensed milk,
2, genuine; infants' food, 6, genuine; Paris green, 5 genuine, 2
doubtful; white lead (in oil) none genuine, 6 adulterated, 1
doubtful; white lead (dry) 3 genuine, 1 adulterated, 4 doubtful;
tea, 9 genuine; rye whiskey, 3 genuine; flour, 18 genuine; coffee
and coffee compound, 8 genuine, 1 adulterated; lard, 7 one adul-
terated, four doubtful.

—A. V. GALBRAITH, a jeweller of Shelburne, Ont., has assign-
ed for the benefit of his creditors. He was a practical man who
started for himself in 1870, getting assistance to do this from

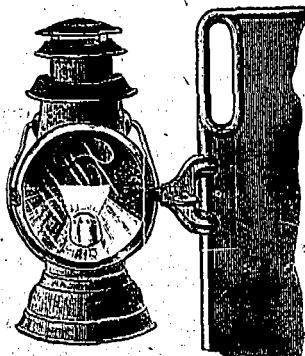
LENOX SCOTCH CAP CO.,

MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated
Tam O'Shanter, Seamless Knit Caps and Toques
a Specialty.

—UTICA, N. Y.—



"Dietz"

Tubular Driving Lamp.

We make a Driving Lamp which will not blow
nor jar out, and which throws a brilliant light
two hundred feet or more. It sells well to
those who want a lamp for use as well as or-
nament. Write for book to

R. E. DIETZ CO., 60 Laight St.,
NEW YORK CITY

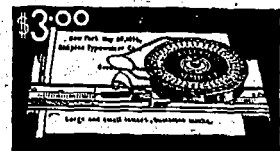
STORAGE

(FREE OR IN BOND)

**FINLAYSON & GRANT,
CUSTOMS BROKERS,**

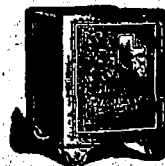
413 to 417 St. Paul Street, Montreal.
Bell Telephone 9057. P. O. Box 684.

The Improved Simplex Typewriter,



Having 34 char-
acters, rapid
and easy to
operate, and
quality of work
equal to the best.
sent by mail or
express prepaid
on receipt of
\$3.25. In hand-
Address.

some hardwood case, 60cts extra.
SIMPLEX TYPEWRITER CO.,
24 & 26 East 13th St., NEW YORK.



E. D. COLLERET,

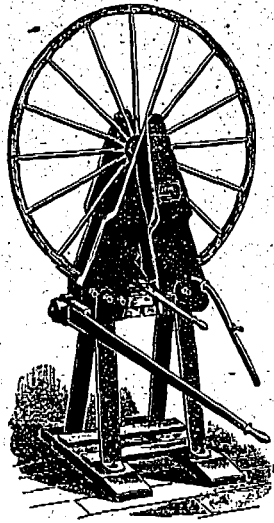
522 1/2 Craig St.,
MONTREAL.

**Asbestos
Lined Safes**

for homes, offices, etc.
etc., from \$15.00 upwards.

Catalogues and all information furnished upon
application.

West's Hand Tire Setter.

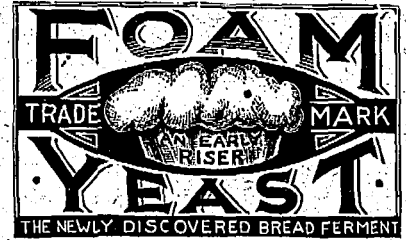


A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season. Sets all light tires up to 1 1/2 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine. If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty five years' experience in the business of Setting them Cold. If you have heavier tires to set, get on: of my Power Hydraulic Machines. - If you buy one later, I will take the hand machine, at price paid towards it if you wish. Mail address, 105 Meigs Street.

J. B. WEST,
Factory, Eagle Foundry,
Brown's Race, Rochester, N.Y

THE BEST IN THE MARKET.

Ask your Wholesale Grocer for it



The Foam Yeast Co., Ltd.,

1 TORONTO, Ont.

79 Esplanade.

his stepfather. For a time did well, but subsequently went into a small jobbing cigar business with a brother-in-law, named McCutcheon, which venture resulted in a loss. In addition to this he was a man somewhat sportive in his habits, and inclined to neglect his business. There has been a feeling of uncertainty regarding his position for some time, so that his failure has not been altogether unlooked for. George C. Rogers, hats and furs, Toronto, has been closed up by his chief creditor. His mercantile career has been a brief one, as he only opened out in Sept. '94. At that time he claimed a capital of \$1,500, and it is reported his troubles have been chiefly brought about by having given accommodation paper to a friend.

—ACKNOWLEDGMENTS are specially due to subscribers in Newfoundland who, in the face of the very trying times with which the colony has been visited, have endeavored to maintain their time-honored reputation for prompt payments. We are tempted to reproduce one of the communications accompanying a recent remittance: "I am sorry to be so tardy in paying my subscription, but things have been in a very poor condition here since the 8th of December last. I have been out of business since last April, and money has been very scarce. I was interested to the extent of 60 shares in the Union Bank, and was a very heavy loser in other respects. Your draft was never presented to me. I cannot account for it, as my address is well-known to the officials of each of the banks here. I am enclosing you herewith amount owing to you. I value your paper very much, and always look forward to its arrival with its valuable news and reliable information. There isn't any change in my address. I hope to be settled in business again shortly and continue for many years on your subscription list. Wishing you a fair measure of success, I am yours faithfully, * * * * * St. John's, Newfoundland."

—N. L. COLE boots and shoes, Montreal, whose failure has already been noted, has effected a settlement at 80 cents in the dollar cash. His total liabilities, including a privileged claim of \$920, amounting to \$8,077, against assets of \$6,692, represented by stock of \$4,064, furniture and fixtures \$398, and book debts considered good \$1,380.—The assignment of J. W. Donahue, retail dealer in teas and crockery, Montreal, was somewhat of a surprise. He inherited something like \$75,000, from an uncle who died a few years ago. This was subject to bequests of about \$20,000; but he was still looked upon as a man in easy circumstances. It is reported that he lost rather heavily in one or two ventures, before going into the business, at which he has just proved unsuccessful—His liabilities foot up about \$57,000, over nine-tenths of which, however cannot be regarded as trade liabilities, but are mortgages on his real estate holdings, which are said to be quite valuable—Louis Couture, of St. Francois, River du Sud, Que., no doubt now regrets that he relinquished farming for storekeeping. This he did in November '92, succeeding to the business of J. B. Roy, from whose widow, he purchased the stock-in-trade. He was then credited with a surplus of \$3,000 to \$4,000, but now assigns with some liabilities of \$8,000; and assets nominally the same.—Alfred Laferte, of St. Bonaventure, Que., who has carried on a small business there for several years, has assigned with liabilities of some \$2,000. He was originally a bark dealer and horse trader—Thomas Morey, a carter and small dealer of Windsor Mills, Que. has assigned at the instance of a local man, with liabilities of some \$1,300; against which, he has very small assets, represented by a little rolling stock, etc.—J. A. Gagnon, coal and lumber dealer of Three Rivers, Que. and whose failure has already been announced, is offering 50 cents in the dollar cash, on liabilities of \$55,000; and assets nominally \$50,000.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West, TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware, Tinnerns' Plumbers' & Steam Fitters' Supplies Gas Fixtures, LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN, 164 Fenchurch St., London, E. C.

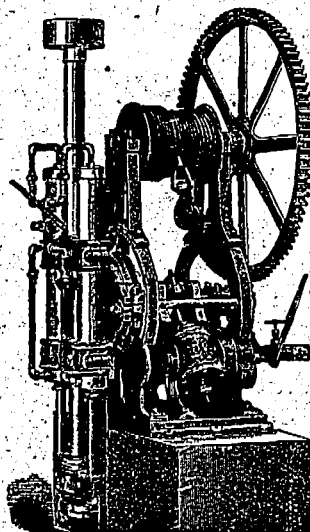
Shipping Office: 1 Ramford Place Liverpool, Eng



MENEELY BELL CO'Y.,

Troy, N. Y., & New York City. Manufacture Superior

Church, Chime and Peal Bells.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings, Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN, Room 44, 39 Cortlandt St., NEW YORK.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

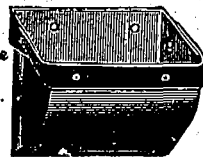
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES, COMMERCIAL * AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by
John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.

Get your Catalogues
printed at the . . .
Journal of Commerce.



Chas. W. Murphy & Co.,

(Successors to
Jas. Guest & Co.)

Commission
Merchants,
27 & 29
St. Sacrament Street,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

indicated in the engraving herewith, and of other first-class brands of Liquors,

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.

—JOHN W. PATTERSON, who as teller of the Stratford branch of the Traders' Bank, made free with some \$4,500 of the bank's funds some nine months ago, and was brought back there recently, pleaded guilty and was sentenced to two and a half years in the penitentiary. The banks are rendering good service by following up absconders, however low and far between.

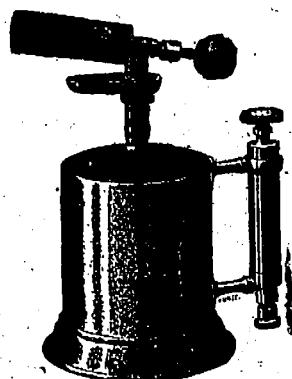
—THE INSURANCE COMPANIES seem disinclined to let the Hyams escape scot-free after their acquittal in Toronto of the charge of murder. It is probable that actions will be entered on the charge of conspiring to defraud the companies interested. Additional evidence is said to have been discovered. The press of Western Ontario seems unanimous in pronouncing the verdict a miscarriage of justice.

—THE ANNUAL MEETING of the Windsor Hotel Co. was held on the 3rd inst., and the usual statement read. It was considered satisfactory in view of the increase of travel to Europe last season. The old board was re-elected, namely: Charles Garth, J. P. Dawes, H. Joseph, R. B. Angus, W. C. McIntyre, John Cassils and Selkirk Cross. Charles Garth was re-elected president, J. P. Dawes vice-president, and W. S. Weldon was re-appointed secretary-treasurer. A dividend of 3 per cent. was declared. Some of the older employes have been asked to resign. A man from Boston will superintend the wants of the thirsty.

SIR WILLIAM HINGSTON, M. D., of this city, has been nominated by the conservatives of Montreal Centre to represent that constituency in the Ottawa Parliament, vacant through the raising of Hon. J. J. Curran to the Bench. The worthy doctor will consequently oppose Hon. James McShane in the coming election, which promises to be lively, if nothing else.

A BENEFIT ASSOCIATION.

That the motion recently introduced in our Provincial Legislature, is not premature, may be seen by the last report of the Bay State Beneficiary Association of Boston, which has recently been examined by five insurance departments. As the company is one of the largest in Massachusetts its report has been awaited anxiously. The commissioners find a deficit of about \$70,821 between the assets and the contingent mortuary liabilities of all kinds, and urge that an extra call be immediately made in order that the deficit may be made good. The examination was made to include transactions down to Oct. 15, 1895. The certificates in force on Oct. 15 numbered 18,992; and the amount of insurance in force was \$47,894,300. This was an increase over January of the previous year of 1,980 certificates, representing \$1,783,125 of insurance. Death and disability claims paid from Jan. 1 to Oct. 15, 1895, were \$580,483.30, and to this is added \$47,741 claims compromised.



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.

WE OFFER A LARGE LOT OF
FRESHLY CUT

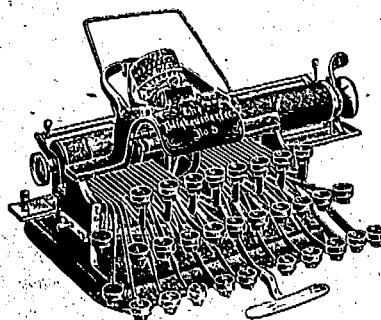
Figured Walnut Veneers.

Correspondence invited.

WM. E. UPTEGROVE & BRO.

Veneer and Lumber Merchants,
FOOT EAST 10th ST.,

New York.



Blickensderfer

— No. 5 —

Wonderful Typewriter.

84 Letters and Characters. Weight, Six Pounds.

PRICE, \$35.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and Quality of work and excels them all in convenience.

OREELMAN BROS., Agents,

Georgetown, Ont., Canada.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine
Hose, Harness

Moccasin, Lace, Russet and

Oak Sole Leather

Office and Manufactory:

436 Visitation St., - MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Nightgowns and Working Shirts, Underwear and Half Hoop Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brails

184 MCGILL STREET,
Montreal, Canada

Established in 1877.

Sanitary Soap Vase



Prevents . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . . each user fresh, dry pure soap. The only Clean, Sanitary, and Safe way to use soap. Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N.Y.

**To Architects,
Builders and Owners.**

Attention is called to Fire-Proof and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the ESCAPE OF WARMTH AND THE DEADENING OF SOUND.

Sample & Circulars Free.

U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.
Western Mineral Wool Co., Cleveland, O., & Chicago.

In nearly every one of these latter the adjustment was based on a misrepresentation in the application. The mortuary receipts of the company are \$810,802.96. The mortuary expenditures are \$590,165.14, leaving a balance in the mortuary account of \$220,137.82. The expense account receipts are set down at \$96,371.03, and the expense account expenditures are \$93,150.42, leaving a balance in the bank on this account of \$3,220.61. The report says: "The above figures are taken from both cash book and ledger, but could not be fully verified actual expenditures, owing to lack of system as to details and complete vouchers.

"The company has on deposit with the treasurer of the commonwealth \$114,985 on account of its emergency fund, a deficiency of nearly \$10,000 from the amount required by the statute. This deficit, the officers say, will at once be made good. The financial statement of the company shows:—

"Assets, stocks, bonds, and cash in banks, \$221,075.61; accrued liabilities, claims resisted, \$52,000; claims under special investigation, \$29,000; contingent liabilities, claims in process of adjustment, \$104,250; claims awaiting proofs, \$46,750; contingent assets, amount of one bi-monthly call, \$130,000.

Of the assets of the company about \$100,000 only is available for the payment of claims, the balance being required under the statutes as an emergency fund."

The report is signed by the following commissioners of insurance: George S. Merrill, Massachusetts; S. W. Carr, Maine; C. W. Brownell, Vermont; Albert C. Landers, Rhode Island; Fred A. Betts, Connecticut; W. M. Eahn, Ohio.

INTERESTING TO SOME MANUFACTURERS.

At the request of a number of readers we purpose with the beginning of 1896 or earlier, to furnish a list of new buildings contemplated or under way; also of government and other contracts as supplementing the announcements regularly sent us by the government.

UTILIZING THE BEET CROP.

We learn from the Chicago *Inter-Ocean* that the vast yield of sugar beets in Nebraska and the inability of farmers to dispose of the product as rapidly as desired have been provoking some peculiar violations of the revenue laws.

Still have been captured in various parts of the State from which whiskey was being made from the beets by farmers. The quality was pronounced good, and fears are entertained by revenue officials that others will engage in the business. The outfit were all made of copper of approved pattern. The still had a capacity of fifty gallons a day. The impression still falsely prevails that illicit spirits are superior to those manufactured in the ordinary way.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending Nov. 30, 1895:

	1895.	1894.
Passenger Train Earnings.....	109,224	110,270
Freight do. do.	234,217	252,509
Total do. do.	\$343,441	\$362,839
Decrease 1895, \$19,398.		

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars, *

Metal, Bronze, Piano and Table
Lamps, Cullery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

ALWAYS IN STOCK

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

- Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL
BRANCHES: Princess St. Winnipeg, Man.
Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

... REINSURERS OF ...

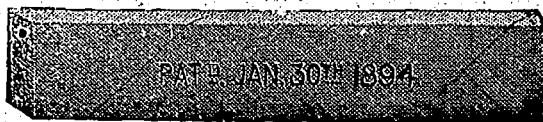
The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.

LYNN T. LEET
Manager for Canada



**THE Fleming Woven Wire
Dynamo Brush. ***

Send for Descriptive Circular.

WILFRID H. FLEMING,

Patentee and Sole Manufacturer.

No. 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—
Your brushes have given the best of satisfaction."

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY,
R. HILLS,
W. T. RAMSAY,

President.
Secretary.
Superintendent.

J. W. MARLING,
Manager, Prov. Que., Montreal.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.
INCOME AND FUND (1892)



Capital and Accumulated Funds, - - - - - \$36,465,000
Annual Revenue from Fire Premiums, - - - - - }
Annual Revenue from Life Premiums, - - - - - } 5,545,000
Annual Revenue from Interest upon Invested Funds, - - - - - }
Deposited with Dominion Government for the security of Canadian policy-holders - - - - - 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.
Manager for Canada, - ROBERT W. TYRE

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *
MONTREAL.

Telephone 1277.

P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.
LONDON.

Established in 1783. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
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PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,
"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities, BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL.

ASSESSMENT SYSTEM.

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - - - \$100,000.

LT. COL. CHARLES KING, President. F. P. BUCK, Esq., 1st Vice President.
HON. P. GARNEAU, 2nd Vice-President. J. F. MATHIESON, General Manager.
THOMAS T. TURNBULL, Comptroller. E. A. BAYNES, B.G.L., Secretary. J. H. STEARNS, Treasurer.
J. T. FINNIE, M.D., Medical Sup'.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 6TH, 1895.

THE PROVINCIAL BUDGET.

In presenting his Budget, the Hon. Mr. Taillon had a far from enviable task. No Treasurer of this Province has ever reaped much honor, or established a high reputation as a financier by his Budget speeches. The utmost point reached has been a *success d'estime*. If

DECEMBER.						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	::	::	::	::

there is a deficient supply of eggs, or any of them fail in freshness, the omelette, even in the hands of a Sover, cannot be very attractive. For very many years there has been a short supply of the necessary financial material for a Budget of marked excellence, or popularity. The expenditures have steadily outpaced the revenues, resulting in an accumulation of debt, the charges upon which have handicapped revenue in the race by an ever increasing burthen on them of fixed charges for interest, towards meeting which the works these expenditures were spent over brought in no adequate returns. For the sins of omission and commission committed by his predecessors Mr. Taillon is not responsible. His Ministry succeeded an administration of extravagance, that not only added to the Provincial debt, but imposed upon it obligations which had to be honored, and an organization of officials, and systems of expenditure which were serious impediments in the way of economy. When outlays on the public service have been raised by large extensions of the official staff, and departmental systems being established involving considerable expenditures, there have been moral and material obligations incurred which render reductions exceedingly difficult to be made—such a process is a work of time.

In judging then the results of Mr. Taillon's administration, justice demands a full consideration of the position of the Provincial finances when the Premier-Treasurer came into office. The vital point, the point upon which judgment must turn to be honorably fair, is, has a stop been put to extravagance by economies being effected in the public service, and an earnest effort to bring about an equilibrium between revenue and expenditures? That question involves a matter of principle, a subsidiary question as to whether this effort has been as successful as could have been desired, is one of detail, and of debatable opinion. At this point it is necessary to bear in mind that, the power to reduce outlays is limited to those which from year to year are "controllable," to use the technical and very expressive word used in the Federal accounts. The obligations of his predecessors who were retired by the people in favor of Mr. De Boucherville, Mr. Taillon was compelled to honor, or, discredit the Province by their repudiation. Taking then the items representing "controllable" outlays we find that, the average amount for years 1891 and 1892 was \$3,834,000, while the average for the years 1894 and 1895, was \$2,811,000. The reduction made in these outlays in 1895 below the amount of them in 1891 is, \$942,000. Even then admitting, as we may do, that the pace made on the road to economy has been halting in some respects,

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS . . . 40
SAVED IN PREMIUMS . . .

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 of ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 80 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over	100,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds	800,000
Reserve Emergency Fund, exceeds	3,633,000
Death Claims Paid, over	23,000,000
New Business received in 1894, over	81,000,000
Insurance in Force exceeds	800,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager, Prov. Quebec.
12 PLACE D'ARMES, - - - MONTREAL, Que
AGENTS WANTED.

such a substantial reduction as the above proves that, there has been no "Rake's Progress" shown by the record of the administration, but, in spite of errors, and mistakes of judgment, there has been a very determined effort to economize. Taking into account the entire outgo from the Provincial Treasurer, including railway subsidies, and for other inherited obligations, the expenditure for 1895 is \$789,516 less than it was in 1891. This reduction, along with an increase in revenue, resulted in a less sum being added to the Provincial debt this year by \$1,300,000 than the addition made in 1891. We must ask Mr. Taillon not to regard such a result as a call to "rest and be thankful," but rather as an incentive to more stringent reductions. A stern determination, at every possible opportunity, to cut down capital expenditures in order to put an end to any further additions to the debt, and so as to lead up to provincial taxation being less onerous, will soon tell upon the credit of the Province. But, we must caution the Premier-Treasurer against entering into any engagements with railways, or any other public institutions, by way of "loans," or "guarantees," which are so often the preliminaries to subsidies. Another feature in the Budget speech suggests a more thorough preparation of annual estimates. Those under which Mr. Taillon has been operating were not prepared when he was in charge of the Treasury. There are precedents for the estimates made by one Minister being sadly astray when compared with the outlays and receipts under his successor. The discrepancies stated in the Budget were unusually large in percentages. The estimates and receipts were stated by Mr. Taillon as follows:

	Estimates.	Receipts.	Differences in excess.
	\$	\$	\$
Law stamps.....	175,000	187,314	12,314
Bldg. & Jury fund.....	10,000	29,477	19,477
Com'l Corp'n tax.....	140,000	160,756	20,756
Successions.....	40,000	102,535	122,535
Excess o receipts over estimates.....			\$175,082
	Estimates.	Receipts.	Deficits.
	\$	\$	\$
Crown lands.....	901,800	866,082	35,718
Licenses	600,000	504,003	95,997
Manufacturing & trade licenses	250,000	121,932	128,068
R. E. transfers.....	260,000	185,870	74,130
Insane	40,000	21,868	18,132
Tax on Railway Subsidies	40,000	0,344	39,656
Deficits.....			\$325,771

Deducting from the gross amount by which receipts fell below estimates, the amount of those which exceeded the estimates we get a net sum of \$160,689 as the shortage below what was calculated upon. The main item of licenses was reduced owing to their number being decreased in response to a demand for further restrictions on the liquor traffic, and the objectionable trading licenses, which were so resented by this city, failing to supply the revenue anticipated. On the other hand the expenditures exceeded estimates as in following table :

	Estimates	Expenditures	Excesses.
	\$	\$	\$
Justice.....	565,940	608,327	42,387
Agriculture.....	236,900	290,036	53,736
Public works.....	16,300	152,499	136,199
Sundries.....	315,700	336,756	21,058

Total excesses over estimates..... \$253,378

From this we have to deduct \$40,000 the sum by which the public debt charges fell below estimates which leaves \$213,378 as the net sum by which the estimates of outlays were exceeded. The "epidemic of crime" accounts for the first item ; the promotion of dairying the next ; the Montreal Court called for the extra in public works, and the last excess arose from paying registrars by salaries instead of fees ; so these items appear to us to be so satisfactorily explained as to afford no ground for adverse criticism. In reference to the Paris loan—which we showed at the time to be far more favorable than some party critics affirmed, from defective methods of computation—the Treasurer said :

" With respect to the increase of the nominal capital of the debt, caused by the issue of a three per cent. loan to pay off the loan made in Paris in 1891, and renewed in 1893, it is but right to notice the difference between the interest that we are now paying, and that which we should have paid, if we had issued 4 per cent. securities. This difference would have been in proportion to the price that we should have obtained for the four per cent debentures. It is very doubtful whether, at the time that the province contracted to accept 77 net for its three per cents, it could have obtained 99 net for its four per cents. I, therefore, believe that I am within the mark in estimating the annual saving in interest at \$7,000."

We have not space now to reopen this question, but see no difficulty in accepting the above statement. On the general question of railway subsidies, the liability for them was announced to have been reduced \$815,308, and the time was said to be approaching when these, and similar obligations, would be wholly cancelled. The forecast for 1896-97 was stated as follows :

Ordinary receipts.....	\$4,107,699
Ordinary expenditure.....	3,946,834
Surplus.....	\$ 160,865
Total expenditure (less railway subsidies).....	\$4,285,158
Receipts.....	4,107,699
Deficit.....	\$ 127,459

" It will be seen," said the Premier, "that, apart from the sums which must be paid annually for railway guarantee deposits (\$276,522 for the year 1896-97), we will still have equilibrium in the finances, even without levying either the taxes on manufactures and business, or the direct taxes on certain persons."

As before intimated, we regard the data presented in the Budget speech as evidence of there having been a vigorous attempt made, with no little success, to reduce the controllable expenditures of this Province, and generally to place its financial affairs in a more satisfactory

condition, for which the Hon. M. Taillon deserves the thanks of the people. He is on the right track, let him push on and the credit of the Province of Quebec will be raised to a level equal to that of other Provinces which have had wiser administrators.

LA BANQUE DU PEUPLE.

The approaching meeting of shareholders of this institution gives occasion for comment upon the present position of affairs.

It must be obvious to an onlooker that the Canadian public is a long-suffering one, patient, complacent, easily solaced for we have before us a banking corporation which suspended payment nearly five months ago, and yet its creditors have not been called together to discuss its affairs, nor have they taken any action to demand a hearing.

The meeting convened for the 17th of this month is that of shareholders or debtors only, among whom are the gentlemen responsible to creditors to the extent of their private fortunes, and primarily answerable for the disasters which have overtaken the bank. It was therefore an illjudged and illadvised procedure on the part of the principal partners to limit the meeting of shareholders. The accountability of the principal partners under their own special charter is first and foremost to the creditors. The ordinary shareholders in being relieved of all liability beyond the amount of their shares, surrendered the management and control to the principal partners. The latter have only to intimate to the shareholders that their capital, with which they traded as ordinary merchants, has been lost. For this the law gives no recourse unless the shareholders take upon themselves to urge gross negligence, or malfeasance in office.

Information to creditors could not help covering information to shareholders ; but information to shareholders alone is valueless against the principal partners, as it cannot be used at this juncture with such rightful effect as in the hands of the creditors, whose position may be in jeopardy—and who are clothed under the law of the case with powers not possessed in any degree by the ordinary shareholder. The ordinary shareholder, while claiming our sympathy is still a debtor to the general body of creditors, and is only to be considered after them. The holders of cheques dated prior to suspension, of unpaid drafts and bills of exchange, of deposits payable after notice or on demand—these constituents, as well as others who have acquired their titles since suspension for speculative purposes, have all to be reckoned with, and they are entitled to know just how their security stands—what provision the principal partners are making—or have made in these five months—to fulfil their special obligations, and how they have protected their private and business estates so as to make them most readily available to creditors. Will they be prepared on the 17th December inst. to present a statement of their several affairs so that creditors may estimate the value of their responsibility for the debts of La Banque du Peuple ? and will they state how they intend making provision for these debts ? We take it that very slim value attaches to the security offered by the estates of the several principal partners. They are men in business whose assets, while they continue to be engaged in

trade must be subject to the ordinary contingencies of the times, both past and future. . . . and then French law has much to say on the question of *successions*.

In asserting the technical privileges of their position and treating as confidential the figures of the balance sheet submitted by the special auditors to the 31st August, the principal partners have laid themselves open to serious blame,—and we must add that their responsibilities have not diminished by failing to place a qualified officer in charge of the bank's affairs in lieu of Mr. Bousquet. True, Messrs. Grenier and Leclair have devoted much time and attention to the realizations of assets, and are daily in attendance at the bank, but it has not inspired confidence to find that both appointees of the creditors have ceased their connection with the bank, and that the principal partners (the chief debtors) and the late cashier's assistant are in sole charge. A so-called advisory committee of shareholders and depositors have acted with the principal partners for some time back, and though some of them have done good work, we must remember that they are a self-constituted committee possessing no legal status. To be informed, as we have been, that the gentleman who first convened the committee disposed of his shares, some 250, before entering the room to take part in the first joint deliberations—this, we say, tends to lessen our confidence in the good faith of the convener, and in the usefulness of the committee as such.

Considering, too, that the principal partners are a divided camp—the President on one side, the rest of the partners on the other,—we cannot see how, when the day of meeting is reached, there can be any report of the bank's affairs presented that will be other than a report assented to under compulsion, and that the compulsion of the President—an estimable, honest-intentioned man, no doubt, this President, but too much wedded we fear, to his own opinions, and too little informed as to the duties of a bank President to present a report that creditors and shareholders will be ready to accept in preference to that of the gentlemen who were called to make a valuation shortly after the bank's suspension. If, as the circular to depositors announced, these gentlemen, bringing to bear, as the public know, considerable banking experience, reported only \$412,000 of the original capital remaining on 31st August, it follows that less than that sum—considerably less—must remain now, interest and working expenses having had to be met during the three months which have since elapsed, with little revenue—a daily diminishing revenue—to offset it.

Should it be that the principal partners will submit a proposition for continuance of the bank as an institution reorganized under the general Bank Act, we must regard their effort as futile. The bank even with its capital restored to the former figure of \$1,200,000 could attract neither business accounts, nor public deposits with so large a mass of uncertain and locked-up assets as those now standing on its books.

It would be a creditable feature in the banking history of the Dominion were future annals to record that the name of the oldest French institution still remained notwithstanding the hardships endured during 1895. The preservation of its name is the only thread in the skein that the friends of the institution, or its principal partners, creditors, or shareholders, can hope to

preserve, and this can only come about through the instrumentality of a *new* bank. There is no room for a new bank save in succession to La Banque du Peuple, and a successor of this sort all the English as well as the French banks would doubtless gladly see created. Much valuable time has been lost however, through the principal partners not taking the initiative in this direction, and many who would have warmly supported a new undertaking are becoming apathetic. The able legal adviser of the bank cannot be expected to do more than he is doing singlehanded.

Time is also a disorganizer—we learn that several creditors dissatisfied with present management and not having been consulted as to the exercise of their rights or asked to consent to any *modus operandi* of resumption or liquidation, have taken suits against both the bank and the principal partners. We are not surprised at their action, but fail to see that they can gain any advantage thereby. The law, in the remedies it affords, does not contemplate a preference such as they would be getting by a judgment rendered in their favour, nor does it approve of resort to special means of protecting a creditor's interests, when ordinary open methods are available.

A winding-up order is obtainable by any creditor of \$1,000, and the court would quickly consider the merits of an application of that nature, appointing an auditor who is at once a servant of the Court, and who required to submit his report thereto—whereas under an ordinary suit vexatious pleas—pleas simply to gain delay—would be made where a legal adviser of marked ability is on hand and the object is to retain the control in the hands of the principal partners as long as possible.

A winding-up order stops interest, and there is much to be saved in that direction. The principal partners have continued old contracts for interest by the simple fact of reopening the doors of the bank, contracts which in our opinion should have ceased with suspension.

There is some idea with the principal partners that they can get legislation *compelling* shareholders to undertake the double liability. We are confident that the other banks would never permit the passage of a measure calculated to bring such discredit on our banking system as the one in question, and the idea of seeking such legislation should be abandoned,—the sooner the better. The principal partners are loath to relinquish their positions by aiding the formation of a new bank, realizing that they would be ineligible for election to its Board. They do not offer to contribute any sum towards diminishing the losses of the present shareholders, or guaranteeing the ultimate payment of creditors in full. Both these points deserve careful consideration and settlement at the approaching meeting.

The November statement to the Government will we suppose, be prepared by the Board. Will they sign the Certificate which must accompany it?

Who will certify the statement to be submitted to the meeting on 17th December?

—JOSEPH LAFORTUNE, in dry goods at L'Assomption, Que., and whose failure has already been noted, is now offering 50c in the dollar, secured, at 3, 6 and 9 months. Liabilities foot up \$4,050, and assets \$4,714, including some real estate.

—THE Chaudiere saw mills have closed for the season. The output is estimated at one-tenth less than last year. A number of the mill hands are leaving for the shanties at fair wages for the winter.

CUTTING IN THE PATENT MEDICINE TRADE.

Cutting prices in the patent medicine trade was begun in England about fifteen years ago. The United States began to feel the influence in 1882, with the result that various attempts were made to stop it; but none were successful. The Campion plan, which was introduced and adopted by the American Pharmaceutical Association, and the Wholesale and the Proprietors' Association, which was based upon a system of rebates were of no value whatever to the retailers, although it worked well as regards the interests of the wholesalers. But the evil of cutting continued till what was once an important item of the retail druggists' trade passed almost entirely into the hands of the departmental store men and the grocers. Large houses such as Macy, Seigel, Cooper & Co., Wanamaker and others in the United States, can afford to sell patent medicines at retail as low as, or, in some cases, even lower than the wholesale price paid by the retail druggist.

This state of affairs has been severely felt by druggists in the States and in Ontario, but not to any great extent in the city of Montreal. Many schemes have been proposed to remedy this, but none so far have had the desired effect, and it is not believed that anything the retailer can do will prevent a dealer with a good bank account purchasing any goods he wants—as long as he has the money to pay for them. The most promising plan is modelled on one started in St. Louis some years ago. It has lately been experimented on in Boston and appears to be working with some success. This plan is simply to combine the druggists of each State in a branch of the Interstate Retail Druggists' League. Each State is to a certain extent free to control its own affairs and at the same time these branches are to co-operate for mutual assistance. Massachusetts and the other New England States are now well organized, with the exception of one storekeeper in Boston, and cutting is practically unknown. All the wholesale dealers, all the patent medicine manufacturers such as J. C. Ayer & Co., C. I. Hood & Co., Wells, Richardson & Co. & A. S. Hinds have agreed not to sell to cutters. The jobbers of New York were also recently canvassed by the agent of the League, with the result that nearly all have signed the agreement. This scheme is practicable on account of the division by States and its simplicity.

Another scheme is that proposed some years ago by Hayes of Detroit. This involves a complicated system of stamps and numbers by which the goods may be traced. The originator formed a joint stock company, capitalized at \$1,000,000 under the laws of West Virginia (!), and he as treasurer and manager holds \$250,000 worth of the stock. The remaining shares are sold at \$5 each to druggists willing to buy. Leaving out of consideration the manner in which the scheme has been worked so far, it is not feasible from its unwieldiness, and is based upon wrong economic principles. One point in connection with this plan is that if a jobber or manufacturer prove recalcitrant and will not agree to the plan of this association, he is to be boycotted. But this is the weak point, because the manufacturer will in consequence simply place his goods wholly in the hands of the grocer and drygoods merchants. If an article is properly advertised it will sell,

and if the druggist does not sell it some one else will. The maker creates the demand, and some one must supply it. But all the druggists are not joining the plan; many whose trade joined previously have dropped out. The plan and its manager and treasurer were roughly handled at the meeting of the American Pharmaceutical Association at Denver in August last by retailers who had had experience of it. The agent was recently in this city and secured a number of subscriptions. American druggists who have thoroughly studied it, men of great and varied experience, have decided that the scheme is too unwieldy to be successful.

No plan will be successful that does not depend upon an honorable and amicable arrangement between the retailers, the wholesalers and the manufacturers, and any scheme which involves boycotting, or leads to enmity between these parties is foredoomed to failure. There is too much money involved in the patent medicine business for the makers to allow their goods to be shut out by boycotting; the goods will and must be sold; advertising will make them go, and if the public must have the goods they will get them; the druggist will be the only loser.

The plan recently adopted by the National Wholesale Druggists' Association and the Proprietary Medicines Manufacturers' Association, may stop the goods getting into the hands of cutters, to a certain extent. This plan has been in force for several years among the wholesale grocery trade in the New England States and has given satisfaction, but it is yet too early to say anything about the success of the plan in connection with the drug trade.

The drug business is undergoing a process of evolution; the stages of the process are following one another rapidly, and the druggist must adapt himself to the changed conditions of modern trade. Just how best to do it is the problem—whether by higher education to force recognition of his standing as a professional man (which he should be) or to degenerate into a mere trader and dealer in packed goods the sale of which requires little skill or education beyond that of an ordinary shipping clerk

THE HIDE AND LEATHER SITUATION.

It is not a little singular, the impression that universally prevails amongst shoe dealers and shoe manufacturers and even the public generally, that the prices of hides and leather are unseasonably high, and that present values are held or produced by speculators led by the United States Leather Company—a vast corporation which tans eighty-five per cent. of all red sole leather in the United States—when all the facts point to the contrary.

The raising of cattle on the great ranches of the West reached its maximum in 1885 and 1886. With the exception of one year, from 1886 to 1892, the annual receipts of hides at the port of Boston averaged 4,500,000; at New York they were correspondingly as large. During these years cattle raising was very unprofitable and scores of ranches were closed out. In 1892 the receipts at Boston were less than 2,000,000; in 1893 they were 1,709,140 and in 1894 they had fallen to about 1,500,000; while in New York receipts had become correspondingly small. In 1886, when cattle raising was at its maximum the stock of hides carried in New

York was over 800,000 and in Boston 350,000. From this time down to 1893 a large portion of these cattle and hides were exported. Now, in the face of slack trade—in the leather and shoe trade, during the past six years, as every ordinary observer must concede—those enormous stocks of hides have all been consumed.

In the fall of 1894 it was discovered that supplies of hides were very small in the United States and consequently hides had to be imported from all quarters of the globe to make up the deficiency which amounted to upwards of 2,000,000 hides on this continent. This occurred between the months of December, 1894 and August, 1895, with a rapid advance in prices. Then came a check. Since August last it is well known that tanners have not worked into the vats, nor purchased fifty per cent. of their usual supplies, hoping thereby to break the price of hides, and this has been accomplished to a considerable extent. But where are the visible supplies of hides which were expected, after so long a curtailment—very little movement having taken place the past four months? There are very few hides in New York, Boston, Chicago, Kansas City, Omaha and all the great western killing points. In South America the seasons are reversed from our own; it is now spring-time out there, and there will be but very few hides procurable in South America until the advent of their killing-season, which is in the fall and winter, and which really means next summer here. There are orders now in for over 100,000 South American hides which cannot be got for some time.

It is evident that the hide position is actually worse to-day than one year ago, for then we had Europe to draw from, while to-day dry sole-leather hides from Texas, New Mexico, Arizona, Idaho, Montana, in fact from all the great producing States, are coming forward so sparingly that it is again creating alarm among those who know; and especially so when there is no surplus to draw from abroad. It is time therefore, for all who depend upon this trade for a living to wake up to the true position of the hide and leather and shoe trade.

THE FUR TRADE.

Not since the season of 1876 and 1877 has the American fur trade met with such a trial as it is now passing through. Nineteen failures have been already recorded in New York alone, with liabilities ranging from \$275,000 and \$250,000 for the larger houses down to \$10,000 for the smaller establishments, and it is felt that the end is not yet. The mild unseasonable weather still continues. The public demand for furs is practically at a standstill, and the furriers, having no outlet for their goods, and being caught with unusually heavy stocks upon their hands, have no option save to throw themselves upon the mercy of the importers, who, in their turn, are compelled to turn to their bankers for assistance. Those who are sound and in good shape the banks are perfectly content to carry, those who are not, are simply compelled to go into insolvency.

The causes for this crisis in the fur trade are somewhat complicated. In the early part of the season it was generally believed that the demand for fur goods would be a large one, and that cheap lines, more especially, would be heavily run upon. This idea was based upon the belief that an era of prosperity was in its inception, in which the purchasing power of the lower

and medium classes would be largely increased, and in which the demand for the class of goods suited to the extent of their purses would be considerably enhanced. Acting under this belief the jobbers simply swept the European markets bare of furs. No one could touch the prices offered by American houses. Our Canadian buyers saw the figures go up far beyond their limits, and had to content themselves with what few odd lots they could pick up after the American demand was satisfied. For all these furs cash had to be paid. European sellers have had experience of New York business methods before, and took no chances of payment. Everything had to be settled for in cash or by sight drafts. These furs were turned over to the manufacturers who still clung to the delusion that there would be a rush for cheap dressy goods, and who put on a full force of hands to turn them out without waiting to see if the public were really as anxious to buy them as it was expected they would be. Unfortunately, many of them fell into the error of making so cheap a class of goods that the public refused to buy them at any price, and the mild and unseasonable weather killed what little demand there was for the better qualities. The present spell of sharp weather, if it continue during another week can hardly fail to greatly benefit the retail trade. December weather usually determines the character of the fur trade for the winter. The moment the New Year comes, the consuming public feels that spring is at hand, and puts off purchasing any new furs until the next fall. They do not recognize the fact that furs are really the cheapest of all winter garments. It is undoubtedly a heavy initial expenditure to give \$150 for a Persian lamb coat. But that coat can be worn for ten years, and thus it costs only \$15 per year, while a good cloth overcoat will cost from \$25 to \$35 and will look shabby in its second season. Similarly \$25 looks a good deal for a fur cape, but if it is worn five years it only costs its wearer \$5 per year in the long run and it always looks rich.

Fortunately our Canadian furriers did not fall into the same error as their American confreres. When they found that American importers were willing to pay \$3.75 in Europe for furs which they valued at \$2.50, they simply stood aside until the American demand was satisfied. As a consequence their purchases were light, and they made up comparatively few goods. Most of them have bought only from hand to mouth, and are carrying very light stocks. The result of their caution is that they are in good shape to meet the falling off in the demand due to the open weather so far, and it is safe to predict that the panic in the fur-trade in New York will not be reproduced on this side of the border, thanks to the conservative policy which Canadian furriers have pursued.

CUSTOMS COLLECTORS at the principal ports of entry throughout the Dominion have been notified that they must henceforth make daily returns of all entries to the Department at Ottawa, and also deposit in bank daily their collections to the credit of the Receiver General except in the case of deposits for minor funds, which are entered in current account. The ports at which collectors are to make daily returns are: Montreal, Quebec, St. Johns, Sherbrooke, Brantford, Brockville, Port Erie, Guelph, Hamilton, Kingston, London, Niagara Falls, Ottawa, Peterborough, Port Arthur, St. Catharines, Sarnia, Stratford, Toronto, Windsor, Ont., Woodstock, Ont., St. John, St. Stephen, Halifax, Truro, Yarmouth, Charlottetown, Winnipeg, New Westminster, Vancouver and Victoria.

THE LATE SAMUEL DAVIS.

The fell disease which for some months past afflicted Mr. S. Davis, the veteran tobacco and cigar manufacturer of this city, as referred to in our issue of the 15th ult., could scarcely be hoped to have but one result. Cancer in the lung defies all surgical treatment, and it was indeed a mercy to the suffering gentleman himself when the inevitable end at length appeared. It may be said of the deceased, who was only in his 62d year, that the record of his life speaks for itself, although he was always one of those who preferred to do good in silence. That he possessed the esteem and confidence of his fellow-citizens of all degrees and conditions especially of the business portion goes without saying; as the Rabbi Veld tersely expressed it in his eloquent funeral oration over the remains of the departed—"The solidity of his principles always inspired confidence." He could boast for years before his days were numbered of a worthy and goodly phalanx of sons and daughters, now left to mourn his loss and perpetuate his memory. That "the good man leaveth an inheritance" is also proved in more than one respect by the deceased gentleman. Apart from the prosperous business which bears his name, and that in which he was a prime director, he had availed himself in time largely of the blessings of life insurance. His sorrowing widow, his family and connections have the sympathy of the whole community in their bereavement. The funeral from his late residence on Tuesday last was attended by one of the largest, most respectable and representative gatherings ever witnessed in Montreal.

U. S. BENEFIT SOCIETIES IN CANADA.

Against the practice of "underground" fire insurance we have repeatedly cautioned insurers of property in Canada. The American organizations, "Lloyds" and others, who persist in soliciting and writing risks in this country by methods which can be justly styled sneaking, do so in open defiance of the laws of this Dominion. The very modes they adopt to secure business prove knowledge of their operations being illegal. They make no public announcements, but approach individual agents, chiefly in smaller cities and towns, whom they suppose to be most open to temptation. They offer terms such as are very seductive to officials whose regular commissions provide only a scanty income, and quote rates for insurers which are below those of any reputable company. Such marauders can well afford to give large commissions and charge low rates, for all they get out of Canadians is net profit, save only cost of postage stamps and circulars, as they are under no legal compulsion to pay losses. Whatever money they take out of the Dominion is a dead loss to those insurers they have trapped in their snare, whose experience is only another illustration of the proverb.

Another most reprehensible form of "underground" insurance is being introduced with, however, more audacity than that of fire risks. There are branches being established in this Province of American Benefit Societies, which are really doing a life assurance business. These concerns have no legal status in Canada, they make no deposit with the Government to protect the members, nor are they licensed, or under any kind of supervision. We had occasion recently to examine the statement of one of these affairs.

We asked information of the officials in charge, which resulted in our conviction of the statement being utterly bogus. The assets, which were stated at a sum running towards a million dollars, turned out to be nothing more than the company's own debentures manufactured for the purpose! This process of creating assets is a new road to wealth, as any man can make promissory notes for say a million dollars, lock them up in his desk and count them as worth their face value! Yet on the strength of such an utterly dishonest statement this company, or society, is asking for deposits, an

subscriptions to its, so-called, "accumulating stock" which, by some process never yet known to arithmeticians, is declared to double in value every six or ten years. The only explanation is, that such stock being worthless, can double or quadruple in value without then being worth a cent; We were coolly told that, the stockholders were expected to borrow money on mortgage at from 12 to 15 per cent., the larger part of the funds ostensibly lent being provided out of their own subscriptions for stock, the balance being found by deposits, and money borrowed from a bank on security of the bogus debentures. The whole business is rotten and fraudulent. Yet a concern of that class is doing a life assurance business, and evading or violating our laws by operating as a branch of some American institution which has not one cent of money invested or held in Canada. The penalty for engaging in so manifest a fraud ought to be made imprisonment, without the option of a fine. The public, and the reputable life assurance companies, and the sound benefit societies, are deeply interested in keeping their class of business above the reproach and scandal of such institutions as we have referred to, which can only exist by chicanery, extortion, and fraud.

THE SHIPPING SEASON.

Navigation closed on the 18th ult. with the sailing of the Beaver Line S.S. "Lake Huron" from this port, having been opened on April 27th by the ill-fated "Mariposa." The total number of vessels arrived during the season fell heavily under those of previous years. In 1895 there came only 583 steamships to this port against 684 in 1894 and 737 in 1893. Of sailing vessels 37 reached this port against 50 in 1894 and 67 in 1893. These were consigned as follows: Allan line, 86; R. Reford & Co., 56; Beaver line, 24; Dominion line, 19; Elder, Dempster & Co., 44; Johnston line, 18; the Hamburg-American Packet Company, 13; McLean, Kennedy & Co., 50. The shipments of apples during the season aggregate some 140,632 barrels, a decrease of 200,000 barrels compared with last year, although the prices have been generally good. As there was a large stock of coal on hand from last winter, there was a decrease in importations of 76,000 tons; 711,000 tons having been received here in 1894 and 635,000 tons this year.

LIVE STOCK EXPORTS.

The season just closed has been a satisfactory one in the export cattle and live stock trade. The number of cattle shipped does not reach the highest amount touched in other years, but in sheep and horses the exports this year go beyond all records. The figures for the season and for that of 1894 are as follows:—

	1894.	1895.
Cattle shipped.....	87,604	96,554
Sheep shipped.....	139,763	215,508
Horses shipped.....	5,000	18,000

Taking the trade value of the animals, at \$60 a head for cattle, \$5 for sheep and \$75 for horses, the return in money to the country will amount to, in round numbers, \$7,503,000 for cattle, \$1,077,000 for sheep and \$975,000 for horses, or \$9,645,000 in all. These results might have been better had there been sufficient fat stock to meet the export demand, but the losses of the previous year led many breeders to reduce the number of their animals kept for feeding. A scarcity in the United States in the early spring also led to a number of distillery-fattened beasts being taken by buyers from that country. As a consequence, when the demand from Great Britain came, there were not animals enough in proper condition to meet it, and many of those sent across have been little more than half fattened. The price, however, has been very satisfactory, running from 4c to 5c a pound, as compared with an outside limit of 4½c in 1894. The increase in the shipments, it is also worth pointing out,

is due to the Northwest; no less than 45,000 of the total coming from Manitoba and the Territories. The shipment of sheep has been largely in excess of anything on the record. The greatest previous shipments were 139,763 in 1894, and as the British market, in spite of the frozen mutton exports of Australasia and South America, shows no signs of depletion, it may reasonably be expected that the trade will continue to grow. The shipments of horses also show remarkable growth. A few years ago the annual exports to Great Britain ran from 50 to 100. Last year they suddenly mounted up to 5,000. In 1895 they are in the neighborhood of 13,000, the actual figure being uncertain, for the time being, owing to the lack of the returns of two cargoes. There is reason to think, also, from facts that have become known, that the venture of the shippers has been a fairly profitable one, and that the growth will continue.

TBE FALL RIVER MILLS.

The returns of the Fall River cotton mills show that not since 1889 have the shareholders in those great manufactories received in the aggregate so large a dividend upon their capital as they have during the present year. The thirty-six establishments owning an aggregate capital of \$21,828,000, have returned to shareholders \$1,772,925 in 1895, or an average of 8.12 per cent., against \$1,128,000, or 5.25 per cent. in 1894. Twenty-nine of the mills have paid out a greater amount this year than last and five have made no change in their rate of distribution. The Metacomet Manufacturing Company, which passed all its dividends in 1394, has followed a like course this year, and the Barnaby Manufacturing Company, while paying 1½ per cent. last year has abstained from declaring any dividends in 1895. The Border City Manufacturing Company, in addition to its regular dividends, has returned to stockholders \$100,000, or 10 per cent. on their investment, and the Sagamore Manufacturing Company has made an extra distribution of \$162,000, or 18 per cent. on its capital. There is encouragement in this showing for our Canadian mills. Better times with our neighbors mean better times here; since they put an end to the use of this market as a slaughterhouse for American goods. Our Canadian mills have the home market to themselves, and with the outlook brightening slowly but surely, the prospects of their shareholders may fairly be looked upon as encouraging.

THE WHALING AND SEALING CATCH.

The last whaler with oil and whalebone from the Northern Pacific for the present year has arrived. The fleet for the year was composed of 33 ships. Three were lost in the Arctic or off the Alaskan coast, fifteen have returned and fifteen winter in the Arctic. The total catch of the fifteen which have arrived was 4,147 bbls. of oil, 104,595 lbs. of bone and 4,415 lbs. of ivory. This is the smallest list of returned vessels in twenty years, or since 1876. The custom of holding vessels in the Arctic during the winter months has been observed for several years. The number wintering there last year was thirteen, the largest up to that time. This year fifteen have gone into winter quarters at Herschel Island. The receipts of oil, bone and ivory at San Francisco for the past five years have been as follows:

	Vessels.	Oil.	Bone.	Ivory
	No.	Bbls.	Lbs.	Lbs.
1891.....	46	12,124	220,650	1,300
1892.....	42	12,700	416,850	15,800
1893.....	50	6,985	310,200	8,600
1894.....	18	8,409	240,050	7,367
1895.....	15	4,147	104,595	4,415

□The limited catch of whales this year has caused a marked advance in bone, both in San Francisco and at the East. The nominal price for the article in the crude form is \$4 per pound, f.o.b. coast. The sealing season has on the whole, proved a fairly profitable one. Forty-four schooners which

hunted in the Behring Sea, report a total catch of 35,918, of which 15,914 were males, and 20,004 females. A new company with ample capital, and headquarters in Victoria, B.C., has been formed to prosecute this industry along the coast of British Columbia next season.

MANITOBA WHEAT GRADES.

The announcement that the Traffic Association of railroads centering in New York have conceded eight grades of shipping grain, instead of the three at first offered, has given satisfaction to Western wheat shippers. About a month ago Winnipeg exporters were notified that only three grades of wheat would be received by the railways running into New York, for export via that port. Correspondence was at once opened by the Winnipeg grain exchange, through the medium of the Canadian Pacific Railway Company, with the New York roads, with a view to securing arrangements, if possible, to ship a larger number of grades. These negotiations have resulted very successfully, and the New York roads have now agreed to furnish transportation and elevator facilities at New York for handling eight grades of Manitoba grain. On receipt of this information a meeting of the Winnipeg grain exchange was held and the following grades of wheat were named for export via New York, after the close of navigation: No. 1 hard; No. 2 hard; No. 3 hard; No. 1 northern; No. 1 frosted; and No. 2 frosted. Two grades of oats were also named as follows: No. 1 white and No. 2 mixed. The necessity for selecting a certain number of grades for export is owing to the fact that bonded storage facilities cannot be provided at New York for a large list of different grades. With facilities for eight grades, however, the Winnipeg export trade will be in a much better position to ship wheat this year, after the close of navigation than it was in some past years. In addition to shipments via New York the Canadian Pacific Railway Company has announced that they expect to be able to make liberal arrangements shortly for the exportation of Manitoba grain all rail via Boston, so that shippers are assured ample facilities for export.

HOW TO KEEP WARM.

The reader will smile at this caption. When he or she learns how to keep warm for twelve hours in the dead of winter for two cents, the smile of incredulity will give place to one of satisfaction. Lehman's Heater will do it. See illustration elsewhere. The new device is particularly serviceable to those who ride in carriages or sleighs in cold weather. The old way of wrapping up hot bricks and placing them in a carriage to rest the feet upon gave place in time to the soapstone. This retained the heat a little longer. But in a half hour or so it was discovered that the feet were resting on "the small portion of an ice-house." How different is the new-fashioned way! Comfort and pleasure are brought about by very simple means—by placing a Lehman's Heater, with the prepared coal at a glowing red heat in its little drawer within, in the bottom of the carriage or sleigh as a foot-rest. It heats a closed carriage comfortably; it warms the coldest bed. To see cabs, carriages and hansons with a little transparent placard upon the window: "this carriage is heated" will soon be common. People will learn soon not to hire them on a cold or damp day any other way. How readily a liveryman rents his vehicles when it is known that the Lehman Heaters are inside, already giving out heat or ready to be started at a moment's notice! Many a doctor has made of himself a patient for another physician by going without one in his gig or carriage. This Heater is free from smoke or odor of any kind. There is no danger from fire, and it takes up no more room than a low footstool or hassock. The heating material is a specially prepared Coal, stamped "Lehman," which comes in boxes containing one dozen pieces—size of each piece 7½ x 2½ in. x 1¼ in. One-third of one of these pieces is sufficient for giving a steady, continuous heat for twelve hours in ordinarily cold weather! If only wanted for a short time it can be extinguished with water and used again. The Heater is a metallic case the better grades being covered with brussels or velvet carpet. The top is oval giving the feet a comfortable resting place. The Heaters which

are furnished with carpet covering have a lining of Asbestos cloth between the carpet and the Heater, making it perfectly safe from scorching. They retain the heat for some time after the coal has been consumed. The directions for using are to place a piece of the coal in a brisk fire until it has become red through and through. Then take out and leave for a few minutes until the little flame which appears has died away. Afterwards place it in the drawer in the heater. When no more heat is required extinguish the coal with water and use it again when needed. There is no smoke or smell.

SAMSON, KENNEDY & CO.

It is some time since we have been obliged to record the failure of any large wholesale house in Canada, and the suspension this week of the wholesale dry goods firm of Samson, Kennedy & Co., Toronto, comes with a degree of surprise to all except a few somewhat conversant with the inner affairs of the firm. To these it has not been an altogether unlooked for event. The business is an old and well-established one, and was formerly known as Samson, Kennedy & Gemmel. For years past, Mr. Warring Kennedy and his son Frederick were the only partners, Mr. Samson having died in September, 1891. In January, 1895, they showed assets of \$428,000, against liabilities of \$220,000, but the surplus has been looked upon as subject to considerable shrinkage. The firm has not, for some time past, been financially easy. Mr. Warring Kennedy has filled exalted positions, including that of Mayor in Toronto, and has given not a little attention to this and other matters outside of his business. As an old and respectable house, the intelligence will be received with general regret. Two Montreal commission houses are rather heavily interested, but as they do not guarantee accounts, the loss, whatever it may prove to be, must be borne by the manufacturers.

THE LATE SENATOR MURPHY.

The reaper has been busy of late among the elderly business men of Montreal. Among the deaths of the week is that of Hon Edward Murphy, senator, who died almost suddenly yesterday morning. Senator Murphy, who was in his 77th year, has since 1856 been a partner in the wholesale hardware house of Frothingham & Workman, and for many years a director on the board of the City & District Savings Bank. The deceased was distinguished for his gentle and unostentatious manners. In his later years he was said to bear a striking resemblance to the late Cardinal Newman. He leaves to mourn his loss his widow, a son and four daughters, who have the sympathy of the community in their bereavement.

—The following list of United States Patents, granted to Canadian inventors, November 12th, 19th and 26th, 1895; is reported for this paper by James Sangster, Patent Attorney, Buffalo, N. Y. —Olivier Bellefeuille, Montreal, Canada, sewing-machine; Julius C. Clausen, Hensall, Canada, checkrein-swivel; Michael J. Grady and R. McMillan, Kingston, Can., car-coupling; David Gross Jr., Berlin, Can., wrench; Wilber R. Hitchcock, Cornwall, Can., lampshade; Wilbur R. Hitchcock, Cornwall, Canada, bracket for incandescent electric lights; Herbert J. Page, St. Mary's, Canada, automatic governor regulator; Ovide Parent, Montreal, Canada, water-wheel; William H. Rodden, Toronto, Canada, copying-book; John White, London, Canada, wire nail; Theophile Belanger, Montreal, Canada, seal-padlock; Walter D. Campbell, Buenos Ayres, Argentine Republic, assignor to himself, and J. T. Bustin, St. John, Canada, fare register; Samuel J. Laughlin, and J. Hough, Guelph, Canada, drawing-board.

A FACTORY and warehouse of grand proportions is being erected in Brooklyn, N. Y., for the purpose of converting and manufacturing the output of the asbestos mines in the Eastern Townships, chiefly owned by Messrs. J. N. Greenshields and Feodor Boas. The structure will cost nearly \$300,000.

—SIMON P. GRIMM of Springfield, N.S., started as a peddler some 12 years ago, subsequently opened out in a small way as a general dealer and lumber jobber. The business apparently did not prove sufficiently remunerative, as he has now assigned with \$6,000 to \$7,000 of liabilities, and no preferred creditors.

—ROBERT ELLIS, JR., general dealer and carriage maker of O'Leary Station, P. E. I., whose failure was noted in June last, is now offering 50 per cent on his liabilities, 25c cash and 25c Dec. 1, '96. There are some preferred creditors, and even if this settlement is granted, there will be little or no apparent surplus.

—LANGELIER & DECELLES, wholesale liquors, St. Johns, Que., whose extension was noted some months ago have assigned on a demand made by La Banque du Peuple. The estate shows nominal assets of \$18,000, against liabilities of \$18,000.

—T. DUFOUR, a city tailor, has assigned with liabilities of about \$2,500 nearly three-quarters of which is due a local firm. In February, 1894 he claimed to have a stock of \$1,600 and book debts due him of \$2,600, with liabilities of \$1,400, thus leaving a surplus of \$2,800.

—LA BANQUE ST. JEAN, of St. Johns, Que., has purchased the building formerly owned and occupied by the Banque du Peuple there, and will take possession on Monday next. The purchase price is \$12,000. It was originally built by La Banque St. Jean, and sold to La Banque du Peuple, when the latter opened a branch there.

—JOSEPH PAQUETTE, general dealer of St. Lambert, Levis Co., Que., started in 1882. Three years after he assigned, but arranged a settlement at 40c in the dollar, getting assistance from friends to do this. He is again in trouble and offering 60c, spread over a year, with liabilities of \$2,170, and nominal assets of \$2,250. —A. GAUMOND, general dealer, and brick maker of St. Jean d'Eschallous, Que., has assigned. He was originally a clerk with a Quebec wholesale firm, but started for himself with too small a capital some years ago. His liabilities are not large, as his credit for some time has been impaired, and several suits have appeared against him.

—FREDERICK LANDSBERG, pawnbroker and dealer in Curios of Victoria, B. C., and whose failure has already been commented on, is now offering 40c in the dollar secured, and spread over 4, 8, 12, 16 and 20 months. The estate shows unsecured creditors to the extent of \$6,595.27 and secured \$11,596; \$5,000 of the latter to a local bank, \$5,000 to his wife according to marriage settlement, and the balance to a Montreal wholesale jewellery firm. Against this he has assets as follows; Stock, \$11,171.44; accounts, \$303.75; cash, \$1.25; total, \$1,539.44. In addition to this he has several parcels of real estate, and some stock in a water works company, all of which are in the hands of the secured creditors.

—C. A. CONNOR, a small jeweller, of Whitby, Ont., has assigned to the sheriff. He had no practical knowledge of the business and was only at it a few months; having been originally in the Post office.—The assignment of Pratt & West, wholesale shoes, Ottawa is reported. The firm has been in existence some ten years, and until quite recently, were thought to be doing fairly well. They attribute their failure to the curtailment of their bank account, which resolve on the part of the bank would scarcely have made without good cause. Details of liabilities and assets are not yet to hand, but they claim to have a stock of \$30,000 to \$40,000 and one partner is credited with some good real estate holdings.—Reynolds & Co. hardware, Toronto, who held meeting of creditors some days ago, have since assigned.

NOTWITHSTANDING the wintry weather, building operations throughout the city are but little interrupted. The stately Canada Life building is approaching completion; the Bell Telephone Co. have their's advanced to the second storey; H. & N. E. Hamilton's ecclesiastical dry goods warehouse, St. Catherine street, begins to indicate the architect's design through the incongruous materials, and will probably be unique if nothing more; the foundations of Duncan Macdonald's (of St. John's) new warehouse on the long vacant ground on Victoria square are laid. Pedestrians will be glad to contemplate the corner without the outrageous, staring posters that have so long defaced the high wooden fence surrounding it.

—PREVOST, OUTMET & Co., retailers of dry goods, city, have made an assignment. The firm started in the summer of '93, with three partners, and a joint capital of \$2,500—A year after a dissolution took place, and one partner retired. In September following, the firm failed with liabilities of over \$9,000, but arranged a settlement at 55 cents on the dollar, and which it was thought at the time, would leave them with a fair surplus. They opened a branch store, for a time, and also went in for one or two bankrupt stocks, ventures which do not appear to have proved profitable. Their present liabilities are something like \$5,000—Miss Margaret Kennedy, milliner, city, is again in difficulties and owing some \$5,000. She compromised at 22½ cents in the dollar, last spring. This however does not appear to have helped her much, as she now owes more than she did then, and an assignment has been made.

IMPROVEMENTS BEGUN.

Our readers will observe that some of the improvements promised in recent correspondence have already begun to appear. Others will be made during the month. Not least of those accomplished is in respect of the paper used, while the reading and advertising columns, it is believed, are beyond the record. Words of encouragement and appreciation continue to reach us from all parts of Canada, usually accompanied by substantial evidence.

LEGAL RECORD, &c.

Week ended Dec. 8, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$250 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

November 27.

Cote St. Paul—Sir Jos. Hickson vs. Edmund Latour.... \$2,671
 Montreal—J. Lariviere vs. Dme. M. Beauvais et vir, \$591; A. Sanft vs. C. Bernfeld et al, \$400; A. Depatie et al vs. M. E. Dansereau, \$449; G. Porteous vs. T. Denman et al, \$5,000; W. W. Whitlark vs. G. M. Hodges, \$2,100; Dom. Burglary Guar. Co. vs. Holmes Elec. Protec. Co., \$2,826; Montreal Board of Trade vs. C. D. Maze et al, \$424.

November 28.

Danville—C. Heibert vs. H. Thurlow..... \$ 467
 Ely Tp—O. W. Hills vs. Rose Mollour et al..... 298
 Herbertville—Dupuis Demers & Co. vs. F. Cote et al.... 257
 Magog—A. F. Lavarria vs. R. Robert..... 815
 Matane—J. Belanger vs. J. H. Poton..... 2,085
 Montreal—J. Murphy et al vs. L. Z. Mallette, \$348; Montreal Park & Island Ry. Co. vs. Ed. S. Piper et al, \$294.
 Quebec—J. E. Bedard et al vs. E. D. Grondin, \$316; L. Coulombe et al vs. D. Randolph, \$600.
 St. Anne de B—P. Tellier et al vs. Dme. Otto Thorning.. 850
 St. Anne du Sault—Dme. D. O. Verville et vir vs. A. Davelny (Dmgs); \$300.
 St. Cesaire—E. Beaulieu vs. W. Brodeur..... 1,125
 St. Hyacinthe—J. E. Phaneuf vs. J. A. Cadotte, \$250; T. Rodgers vs. U. Comtes, \$6,472; Z. Perreault vs. U. Comtes, \$518.
 Stanbridge East—A. H. Gilmour vs. J. A. O'Dell..... 484
 Sutton Tp—J. T. Coffin vs. P. J. Bural (Dmgs), \$10,000; P. J. Bural vs. J. T. Coffin, (Dmgs), \$2,000.

November 29.

Beaumont—R. Hudson vs. Turgeon & Corriveau..... 590
 Levis—L. H. Pitteau vs. Jos. Desjardins..... 1,340
 Longueuil—F. X. Moisan vs. N. H. Thibault..... 13,557
 Montreal—R. J. Graham vs. A. Brosseau et al, \$366; A. Clarke vs. T. J. Landrigan, \$400.
 St. Mathieu—M. T. Lefebvre vs. Theo. Duchesne..... 349
 Vaudreuil—J. Murphy et al vs. L. Z. Mallette et al..... 348

December 2.

Iberville—Banque du Peuple vs. Dme. E. Beliveau..... 425
 Levis—A. B. Dupuis vs. P. E. Pelletier et al..... 580
 Montreal—Dme. K. S. Bagg et vir vs. J. Baxter, \$281; H. Lamontagne vs. J. Bedard, \$451; Dme. McB. Bow vs. R. Bow, esql., \$856; Dme. C. Dugas vs. M. Daignault et al, \$400; D. McCall et al vs. C. Norris, \$871.
 Napierville—L. Roy vs. E. Patenaude..... 500
 St. Alexandre—A. L. Gosselin vs. N. Manseau..... 315
 St. Johns—Dme. L. Bessette vs. J. B. Reid..... 400
 St. Valter—M. C. H. E. Labonte vs. E. Gosselin..... 500
 Stottsville—D. Salt vs. Chas Hobert..... 702

December 3.

Arthabaska—E. A. King et al vs. Drummond Co. Ry. Co. \$2,500
 Drummondville—H. Lamontagne vs. Jos. Bedard..... 451
 Montreal—Dme. M. Joassim vs. A. Daoust, \$610; R. B. Hall vs. Nap. Dubreuil, \$324; U. Garand et al vs. Dme. M. Haley, \$485; Banque Nationale vs. Dme. M. Haley, \$552; N. Labelle vs. J. Kennedy, \$300; J. O. Villeneuve vs. H. B. Lafleur, \$650; A. T. Porter et al vs. G. L. McNicoll, \$410; Commercial Union Assce. Co. vs. A. Nicoll, 716; A. J. A. Roberge esql. vs. Z. Poissant, \$954; R. Charles vs. W. Rosenthal, \$500; J. L. Morris vs. Dme. E. Smart, \$3,729; Dme. M. Moore vs. M. Shea, \$5,000.
 Quebec—T. Duchaine vs. C. E. McKeen, \$964; Soc. Cons. P. Quebec vs. Elzth. Markly, \$279.
 St. Philippe—A. J. A. Roberge vs. Jos. Poissant..... 954
 St. Thomas de Pierreville—L. Bacon. esql. vs. L. A. Bibeau, \$470.
 Sherbrooke—A. T. Porter et al vs. G. L. McNicoll..... 410

WRITS ISSUED, PROVINCE OF ONTARIO.

November 27.

Admaston Tp—B. Caldwell & Co. vs. Sam'l Reid..... \$ 261
 Peterboro—Stone & Wellington vs. R. G. Ivey..... 264
 Seaforth—M. C. Cameron vs. W. M. Gray..... 2,444
 Toronto—R. King vs. Federal Life Ass. Co., \$966; J. Porter vs. A. C. Macdonell, \$1,840.
 Windsor—H. T. W. Ellis vs. Marion N. Crawford..... 1,158

November 28.

Guelph—Agricultural S. & L. Co. vs. Wellington Mut. Fire Ins. Co., \$1,200.
 Harwich Tp—Sarah H. Duck, exrx., vs. J. C. White.... 900
 London—J. J. Dyer vs. F. W. Beck..... 410
 New York—Radam Microbe Killer Co. vs. Wm. Raddam 25,000
 Ontario—G. McKibbin vs. Jno. Williams et al..... 3,329
 Port Elgin—T. H. Lee & Son vs. J. E. McIntosh..... 386
 Stouffville—J. Macdonald vs. Millar, Stark & Co..... 354
 Toronto—E. Webb vs. A. B. Booth, \$600; W. Beattie vs. M. Peterby et al, \$681; A. Boulbee vs. C. Gzowski, as assignee, \$2,657; R. B. Brimer vs. T. Haughton et al, \$1,310; R. A. Stevenson vs. J. C. & A. T. Iredale, \$2,276; T. S. Howitt vs. J. H. Lennox et al, \$2,957; Commercial Union Ass. Co. vs. M. A. Stibbs, \$674.
 Whitechurch Tp—J. McDonald vs. D. Clark et al..... 354
 Woodstock—W. Deering Co. vs. Noxon Bros. Mfg. Co.. 388

November 29.

Belleville—Dominion Bank vs. J. B. Frost..... 325
 Brockville—D. A. Milne vs. S. B. Clark, \$4,151; Canada Paper Co. vs. T. Southworth, \$1,727.
 Brock Tp—A. C. Robinson vs. W. Doble (dmgs)..... 5,000
 Canboro—E. Kindree vs. John Uiter, Sr. & Jr. & Clarisse 1,181
 Chicago—F. C. Hunter vs. T. K. Forman & wife..... 381
 Gloucester—W. F. Brownlee vs. H. J. Rogers et al..... 900
 Huntingdon—G. B. Foster vs. Geo. Robinson..... 5,000
 London—Goold Bicycle Co. Ltd. vs. C. B. Armstrong, assignee, \$384.
 Lynden—G. I. Hunt vs. W. H. Hanes..... 548
 Port Perry—T. Pascoe et al vs. J. Adams..... 831
 Tecumseth Tp—Waterous E. W. Co. vs. Robt. Sproule.. 461
 Toronto—D. Coulson vs. L. F. Lee, \$555; A. R. Boswell vs. Mary A. Terry, \$712.

December 2.

Blandford—Can. Bank of Commerce vs. D. Brown, \$888; Can. Bank of Commerce vs. Jos. Wolf et al, \$300.
 Casselman—A. Ethier vs. E. N. Hurtubise..... 264
 Goderich—Trust & Loan Co. vs. Thos. Swartz..... 543
 Lakefield—H. C. V. A. Cartwright vs. Jon. & Maria Griffin, \$2,621.
 London—D. D. Smith vs. W. Halle (disputed) \$351; W. Duffield vs. T. D. Hodgins, et al, \$3,855; T. Beattie vs. T. D. & Elzth A. Hodgins, \$1,051.
 Matilda Tp—Union Bank vs. G. S. Ault..... 847
 Monaghan S—S. Preston vs. T. M. William et al..... 287
 Norwich S—F. H. Yarrington vs. S. L. Yarrington..... 330
 Toronto—J. Calder & Co. vs. Cheyne & Co., \$685; S. Brown vs. Jos. Shepard, \$406.
 Warton—Robinson, Little & Co. vs. Jos. Robinson..... 2,738

December 3.

Dalhousie Tp—Sarah Donald vs. D. Horn, et ux..... \$ 367
 Fergus—J. Aigie vs. S. Marshall et al..... 301
 Fullarton—G. Gardner et al vs. J. Jacobs..... 433
 Midland—C. B. Armstrong vs. A. E. & E. J. Williamson 277
 Morrisburg—E. J. Dignum & Co. vs. R. G. Fitzgibbons, 274
 Ottawa—McKinley & Northwood vs. J. A. Corry, \$403; W. McLennan vs. A. T. Shillington, \$250.
 Port Elgin—G. P. Ames vs. G. A. Mackay et al..... 268
 Renfrew—Elzth. Reid vs. Wm. Reid..... 635
 Toronto—W. Halle & Co. vs. Anderson, Robinson & Co. \$251; W. J. Farlay vs. Eliza S. Farlay, \$1,005; C. L. Marshall vs. S. L. Taylor, \$611.
 Woodstock—Trusts. Corp'n. vs. Thomas Organ Co..... 5,740

WRITS ISSUED, MANITOBA.

November 27.

Winnipeg—C. Walsh vs. North-West Electric Co., \$3,200; Merchants Bank vs. C. W. Sharpe, \$3,564; T. A. Bell vs. Winnipeg News & Pub. Co., \$1,000.

November 29.

Portage La Prairie—A. McIntyre vs. J. O'Reilly..... 395

December 2.

Fleming—Canada N. W. Loan Co. vs. S. Pierce..... 440
 Moose Jaw—J. G. Gordon vs. G. M. Annable, \$333; Hitchcock & McCulloch, \$9,500.
 St. Laurent—Dme. E. Lahaise agt. J. P. Montpellier et al, \$1,506.

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

November 27.

Montreal—J. S. MacMaster agt. Theop. Bazinet, \$307; S. Caldecott et al agt. T. Bazinet, \$1,309; Montreal L. & M. Co. agt. D. Corbeil, \$677; Banque Nationale agt. A. Dansereau \$500; W. Evans agt. R. G. Finnie, \$398; R. G. Demers agt. Frs. Thibault et al, \$470.
 Quebec—A. Legare agt. D. Arcand..... 1,500
 St. Cecile—Dme. Marie Beaudet et vir. agt. J. Beaudet, esql., \$496.
 St. Hugues—C. Mally agt. Emelle Lemieux..... 492

November 28.

Clarenceville—J. Ricard agt. T. R. Creller..... \$,054

Granby—Mary J. Bray et al agt. J. H. McCanna, esq. 1,913
 Montreal—J. S. McMaster et al agt. T. Bazinet, \$807; F. J. Meyer et al agt. Can. Tradg. & Ship. Co. \$2,592; C. F. Dacey agt. Dom. Const. Co. et al, \$9,361; Royal Institution agt. J. W. Donahue, \$280; R. J. Wynne agt. W. R. Fee, \$300; Sun Life Ass. Co. agt. J. B. McConnell, \$856; D. P. Brodeur agt. C. E. Rasconi, \$273; G. Y. Smith et al, exrs. agt. Shoobred & Co., \$1,100.

St. Angele—B. Loiselle agt. D. Chenes..... 414
 St. Norbert—L. P. C. Cripeau agt. R. Paris..... 416
 St. Valerien—A. Dufresne agt. Jos. Godere..... 719
 Westmount—A. W. Stevenson agt. Dme. G. R. W. Kittson, \$1,929.

November 29.

Lachine—Ames, Holden Co. agt. B. D. Johnson..... 556
 Maskinonge—Gunson, Brown & Co. agt. J. J. M. Marchand, \$1,110.

Montreal—L. J. Forget et al agt. Jas. Cuddy, \$1,075; F. Hortan agt. Dom. Rubber Reclaiming Co., \$1,089; S. Pretzfeld agt. Chas. Runk et al, \$499.

Rigaud—J. A. Chevier agt. A. Belanger..... 466

December 3.

Montreal—Royal Instn. agt. J. W. Donahue, \$4,000; J. McDonald et al agt. Ferd. Lemire et al, \$272; Credit Foncier agt. Thos. Nicholson et al, \$4,198; G. F. Benser agt. Dan Phelan, \$308; S. J. Carter et al, agt. Queen's Hotel Co., \$254; Banque Jac. Cartier agt. Dme Rich'd Smardon, \$525.

St. Anne de B. Ille—Montl. Mut. L. & B. Soc. agt. Dme. W. F. Mewhart, \$839.

St. Cyprien—Sun Life Assur. Co. agt. N. Trahan..... 332

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

November 27.

Ancaster Tp—C. H. Thompson agt. Elzbt. M. C. Kitchen et al, \$398.

Everett—Carling B. & M. Co. agt. John McCrae..... 263

London—Bank of Montreal agt. T. D. & E. A. Hodgins.. 16,521

Middlesex—Provincial Prov. Inst. agt. S. Clarke..... 558

Sandwich—Dom. S. & I. Soc. agt. J. W. Askin..... 6,283

Toronto—G. R. Geary agt. Wm. Bugg, \$276; E. E. Bingham, agt. T. D. Ledyard et al, \$701; T. Graham agt. Jane A. Murray, \$683.

November 28.

Egmondville—W. H. Gillard & Co. agt. M. A. Charlesworth, \$1,040.

Lancaster—F. McDougall agt. J. A. McDonald..... 2,195

Tilsonburg—J. Riddo agt. M. D. Crooker..... 450

Woolwich Tp—F. Mickiss agt. J. B. Brubacher..... 319

November 29.

Guelfh—A. Buntin & Son agt. Jas. Hough..... 425

New York—A. Kent et al agt. Chas. Kent..... 1,095

Niagara Falls—G. H. Hees, Son & Co. agt. W. L. Lundy 386

Parry Sound—W. Kyle agt. Thos. Clark..... 251

Toronto—J. Silversides agt. Mrs. A. Christie, \$419; M. Garry agt. L. F. Heyd, \$250; G. A. Hill agt. J. B. Tremaine, \$788.

Toronto & Winnipeg—G. J. Killmaster agt. A. McBean & Son \$575.

December 2.

Alliston—J. J. Foy agt. F. Morrow..... \$ 939

London—J. J. Dyer agt. F. W. Beck..... 448

Monaghan S—W. Dawson agt. W. H. S. Martin..... 1,407

Ottawa—J. Creighton agt. E. Playter..... 821

Peterboro—Dixon Co. agt. H. Carveth, \$390; J. Loundy agt. Bridget Condon, \$1,464.

Smith—W. H. Meldrum agt. P. McCarger et al..... 307

Southwold Tp—Mary Niven agt. W. Smith..... 305

Toronto—H. Bacon agt. I. B. Norris..... 1,838

Zorra W—J. Holmes agt. R. L. Sutherland..... 4,465

December 3.

Chatham—S. Glenn & Son agt. J. S. Waugh..... 371

Halifax—Bank of Montreal agt. W. H. Johnston, Ltd. 2,461

Medonte Tp—Welland Valé Mtg. Co. agt. T. A. Knox.... 400

Norwich S—F. H. Yarrington agt. S. L. Yarrington.... 371

Ottawa—H. N. Bate agt. Hector McRae et al, \$1,597; Cathie. Pinhey et al agt. Mary O'Donnell, \$2,104.

Toronto—A. D. McRossie agt. R. H. Greene, as assignee 4,966

JUDGMENTS RENDERED, MANITOBA.

November 27.

Edmonton—Brunelle Saw Mill Co. agt. Edmonton Saw Mill Co., \$990.

Winnipeg—Union Bank agt. H. Benallack, \$969; W. T. Rutherford & Co. agt. F. Lindsay, \$258.

December 2.

Hartney—J. S. & W. McKelvie agt. Geo. Thomas..... \$ 688

JUDGMENTS RENDERED, NOVA SCOTIA.

December 2.

Halifax—G. J. Harris, plumber, for \$1,231; Fredk. Murphy tailor, for \$317; Nova Scotia Gold Mining Co. Ltd., attachment, \$320.

New Glasgow—G. M. Bevan, grocer, &c. for..... 541

JUDGMENTS RENDERED, N. B.

December 2.

St. John—Anthony McAudry, peddler, for..... \$ 298

JUDGMENTS RENDERED, BRITISH COLUMBIA.

November 28.

Chilliwack—Yorkshire G. & S. Co. agt. T. & Cathie. Dunnville, \$1,308.

Vancouver—Can. Pac. L. & M. Co. agt. Jessie S. Mackay 3,265

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

November 27.

Hamilton—Carl Blasse to Grant Lottridge Brew. Co.... \$1,355

Ottawa—Chaudiere Mach. & Foundry Co. to G. W. Perkins, \$8,500.

Port Arthur—A. Guerard to H. Servais..... \$1,205 & 844

St. Catharines—H. A. King & wife to Canada P. L. & S. Co., \$2,000.

Stouffville—Mrs. H. Spofford to J. Macdonald & Co..... 5,763

Toronto—J. S. Fullerton to R. L. Johnston, \$750; P. Gorman to W. G. Hannah, \$6,577; L. C. Macklem to J. F. Macklem, \$1,088.

Toronto East—W. J. A. Carnahan to A. Carnahan..... 900

Wingham—Mrs. Mary Patterson to W. E. Jones..... 1,551

York Tp—J. Rogers, jr. to E. C. Pearson..... 1,000

November 28.

Albemarle Tp—Edward Brooks to G. W. Ames & Co.... \$2,250

Almonte—P. S. Potter to J. J. Potter..... 700

Bastard Tp—Austin Preston to S. Vickey..... 800

Belleville—G. S., J. E. Tickle to Louise N. Lewis et al... 4,950

Berlin—Wm. Moore to Elizth. Kennedy..... 2,000

Deseronto—G. J. Carter to W. W. Carter..... 1,900

Iroquois—C. E. & Emma Harness to A. I. Ross..... 500

Ottawa—Thos. McCabe to Louise C. Mitchell..... 770

Storrington Tp—Hy. Jarrell et al to W. Wilson..... 530

Strathroy—Ed. Brennen to Bank of Hamilton..... 22,557

Tilsonburg—Geo. Cornell to J. A. Graves..... 997

Toronto—Gallagher & Co. to W. Robinson..... 640

November 29.

Amherstburg—W. H. Maloney to L. N. Deman..... 500

Belleville—G. S. Tickell & Son to Louisa N. Lewis et al 4,950

Guelfh—Jos. Kohl to G. Sleeman..... 1,950

Ottawa—P. P. Latour to E. G. Deville..... 1,000

Petrolia—Wm. Richardson et al to J. & J. Kerr..... 507

Stoney Creek—C. A. McCardel to C. Drew..... 1,200

Toronto—Jas. Bain & Son to T. West, \$4,900; Mrs. Clara K., Clave to Mary A. Moir, \$1,000.

Windsor—Edwin Prouse to C. R. Sweet..... 700

December 2.

Niagara—Euphemia Milloy to J. Doyle..... \$ 696

Simcoe—J. C. O'Neil to A. A. Bixel..... 537

Jarvis—Park & Co. to J. Macdonald & Co. \$1,000, \$505 & \$1,865.

Toronto—Thos. McGuire to G. J. Foy..... 2,511

Windsor—C. E. & C. R. Walker to G. J. Leggett..... 500

Woodstock—L. A. Walper to G. Randall et al..... 1,188

December 3.

Beleville—Wm. & Hannah Brown to B. Way..... 922

Brantford—Jos. Bloxham to C. W. Yapp..... 600

Chesley—Albt. Kretsch to G. Kilpatrick..... 510

Franklin Tp—Johnston Bros. to A. McPherson & Co.... 1,418

London—W. H. Mahon, E. T. Patton & W. H. Johnston to L. Nichols, \$2,067.

Murray—T. W. & W. Simpson to Can. P. L. & S. Co.... 1,721

Newmarket—D. M. Campbell to J. S. Downes..... 2,349

Movar—Wm. Salter to A. E. Shaw et al..... 900

Pelham—W. H. Jennings to G. White & Sons..... 698

Tara—J. F. Hendry & Co. to J. Robertson & Co..... 2,650

Toronto—G. E. Gibbard to Carrie Gibbard, \$1,000; Thos. McGuire to O'Keefe Brew. Co., \$3,314; Alex. McRoberts to P. Wood, \$530; Jas. Morrison to J. Clarke, \$2,071.

Toronto Junc—Olga Heimrod to L. Reinhardt, \$1,179 & \$960; Olga Heimrod to Toronto B. & M. Co., \$2,400.

Tweed—A. H. Teal to J. Countryman..... 650

Woodstock—H. N. Abel to J. Abell..... 1,400

CHATEL MORTGAGES, MANITOBA.

November 27.

Innisfail—A. W. Gillingham to E. F. Givot..... \$1,362

CHATEL MORTGAGES, B.O.

November 28.

Wellington—T. W. Buckle to Mary E. Buckle..... \$1,200

BILLS OF SALE, PROVINCE OF ONTARIO.

November 28.

Thessalon—J. D. King to Georgian Bay Fish Co..... \$ 562

December 3.

Orillia—Jas. Haw to D. J. McPhee..... 2,700

Ottawa—C. Ross & Co. to C. Ross Co., Ltd..... 99,000

Toronto—Thos. Hall to Annie Killackey..... 551

BILLS OF SALE, MANITOBA.

November 29.

Manitou—C. R. Gordon et al to M. L. Thompson et al... 4,268

Portage La Prairie—Liberal Ptg. & Pub. Co. to J. McPherson, et al, \$2,900; J. McPherson et al to S. Curtis, \$740.

December 2.

Selkirk—R. Ross, Jr. to M. Finklestein..... \$1,126

BILLS OF SALE, N. S.

November 28.

Kentville—J. W. Margeson, mill, for..... \$ 545

Windsor—R. M. Fisher, livery, for..... 750

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 June 22, 1895, March 9, 1897.
 January 8, 1896, April 12, 1897.
 May 4, 1896, Nov. 16, 1897.
 June 22, 1896, July 9, 1896.
 June 22, 1896, August 7, 1896.
 England March 9, 1897.

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MONTREAL.

Financial.

Thursday Ev'g., Dec. 5th, 1895.

The situation presents no special feature. Money is plentiful, with call loans at 4 to 4½, while good commercial paper is readily discounted at 6 to 7, with "gilt edge" even a fraction under the former rate. Sterling Exchange is somewhat firmer at 9¼ to 9½ for 60 day bills between banks, and demand bills at 10 to 10½, with Cables at 10 8-16; while 10 to 10½ is asked for 60 day bills, over the counter, 10¼ to 10½ for demand, and 10½ for cables.

Our inducements.

A Good Article
 At a Fair Price

OUR CELEBRATED BRANDS

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

The week has been marked by considerable business on the Stock Exchange, in striking contrast with the corresponding week of a year ago. Commercial Cable, Gas, and Montreal Street Railway have been the ruling favorites. Toronto Street Railway has also been sought after. Bank Stocks have been somewhat neglected, and the same may be said of Cottons, 100 shares of La Banque du Peuple changed hands at 10 per share. The following are the transactions of the week as per Messrs. Chas. Meredith & Co., stock-brokers:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	95	219	218½	219¼
Commerce	82	136	135½	138
Hochelaga	20	125	125	...
Merchants	12	169	167	163½
Peoples	100	10	10	124
MISCELLANEOUS.				
Cable	5215	170¼	160¼	141
Can. Pacific	50	56¼	56¼	...
Gas	4804	208½	206¼	185½
Mt. St Ry.	16185	220¼	212¼	158¾
Toronto Ry.	2850	80¼	76¼	...
Bell Tel.	4	158	158	153½
R. & O.	883	100	94	83
Telegraph	103	104	102½	77
Duluth Pref.	750	12	10	...
Duluth Com.	750	7	5¼	...
Royal Electric. .	15	135	135	...
Mont. Cotton. Co	146	134	129	68
Dom. Cot.	78	97	95	...
Col'd Cot. Bd's. \$7000	99¼	99¼	98¼	...
Mer. Mfg. Co.	84	180	130	...
Postal Telegraph	65	84	84	...

MONTREAL CLEARING HOUSE.

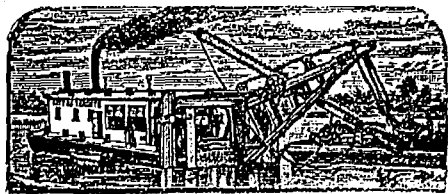
Total for Week End- ing Dec. 5, 1895.	Clearings.	Balances.
	\$13,174,658	\$1,579,226
Corresponding		
Week of 1894.	11,801,838	1,059,466
" " 1893.	12,764,244	1,874,676
" " 1892.	14,460,233	2,185,302

MONTREAL WHOLESALE MARKETS Thursday Ev'g., Dec. 5, 1895.

As usual at this season, wholesale trade, generally speaking, is of a very quiet character, although not more so than in

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

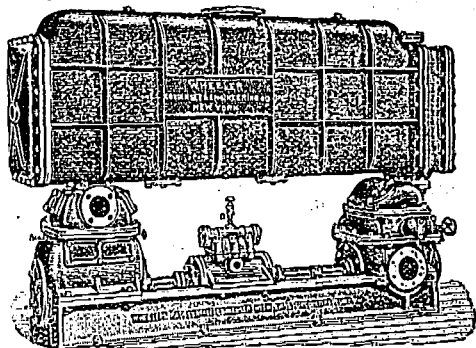
JAS. C. STEWART, MONTREAL, - - - Agent.

Wheeler Condenser & Engineering Co.

39-41 CORTLANDT STREET, NEW YORK.

Sole Proprietors and Manufacturers of the

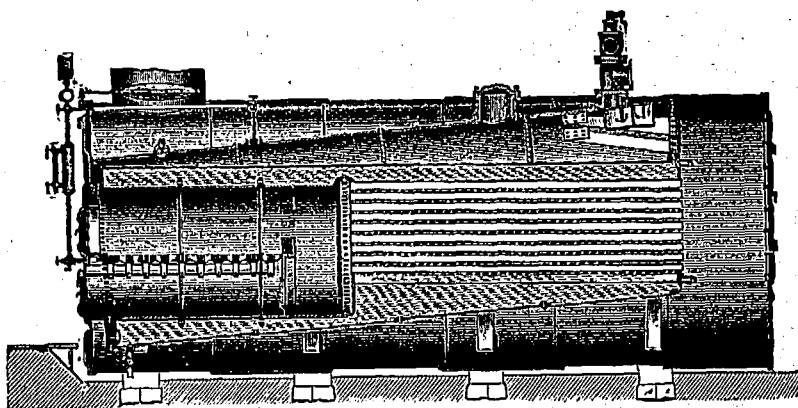
For
Marine
and
Stationary
Service.



For
Electric
Light
and Power
PLANTS.

Wheeler Standard Surface Condenser,
Wheeler Admiralty Surface Condenser,
Wheeler Lighthall Surface Condenser,
Volz Patent Combined Surface Condenser and Feed Water Heater,
Edmiston Patent Feed Water Filter.

**WHEELER'S
Patent Feed Water Heaters.**



**Monarch
Economic
Boilers . .**

Require no brickwork and are
guaranteed to save at least 10 per
cent. in fuel over any brick set
boiler; in some cases the saving
has been as high as 30 per cent.

ROBB ENGINEERING COMPANY, Ltd., - Amherst, N. S.

Canada Machinery Agency, - - - 321 St. James St, Montreal, Agents

TELEPHONE 4241.

F. H. BARR

IMPORTER AND DEALER IN

Ranges, Stoves, House
Furnishing Goods.

Plumbing, Heating, Gas-Fitting,
and Tin-Smithing.

STOVES REPAIRS A SPECIALTY.

2373-2375 St. Catherine St.

MONTREAL.

former years. There is a better feeling all round, and balancing is in many places proving more satisfactory than anticipated. The weather conditions for the week have been favorable, and the indications are that the winter has now set in. This has given quite an impetus to the retail trade in several lines, and in turn told to a greater or lesser extent upon the distributing houses, who have received a number of small sorting-up orders. Clothing, woollen goods and furs, have been the chief lines benefited. Both city and suburban trade is brisk, and an improvement in remittances is noted during the last few days, although yet far from being up to the desired mark. Values, on the whole, in manufactured goods, have not materially changed, but in some lines an early advance is looked for in sympathy with higher prices for the raw materials. The situation in leather is treated of elsewhere. A few failures have occurred, but none with very heavy liabilities, and the list for the week is a normal one.

BOOTS AND SHOES AND LEATHER—The leading manufacturing houses are stock-taking, consequently very little business is being done in the way of sending out goods. Travellers are still out, and sending in fair-sized orders for spring shipments, which is considered a hopeful feature. In the leather market dullness still prevails, and prices are lower for sale, splits and pebble. Stocks in hands of manufacturers are no doubt now considerably reduced, and a better demand is shortly looked for.

BUTTER, CHEESE AND EGGS—The butter offerings are large, and the market somewhat dull. Prices more or less unsettled, and only on the finest grades can quotations be realized. Rolls are in fair demand at 15 to 16c, according to quality. Cheese rules quiet, and not much business doing, but holders express confidence in present values. Eggs are in fair request, and fresh stock is sought after at prices quoted.

CHEMICALS AND DRUGS—Heavy chemicals and dye stuffs present no material change, and present values are well maintained. An advance in borax is noted, and we now quote 7 to 8c. Glycerine is somewhat higher, and 20 to 25c is the ruling price. Opium is slightly easier, and quoted at \$4.00 to \$4.25. Tartaric acid has advanced, and we now quote 35 to 40c. Business on the whole is quiet, and no marked improvement is looked for until after the holidays.

CEMENT—There is very little doing at this season of the year. English is quoted at \$2.05 to \$2.25 and Belgian at \$1.90 to \$2.05 ex-warehouse, with a firm market.

Dry Goods—The week has not been marked with much activity. Travellers are still on the road, and some houses are receipt of fair-sized orders for spring

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMERE

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

MONTREAL.

goods, and also of a sorting up character. Prices rule firm in most lines, and the project of a still further advance has induced quite a few buyers to place their orders more freely than they did a year ago, at which time they looked for lower values. The city and suburban trade has been considerably stimulated by seasonable weather, and this, in turn, has caused remittances to come in more freely, although there is still room for great improvement.

FISH—Prices rule steady, but with only a limited demand for present requirements. Labrador herrings are not to be

E. J. WOOD,

Consulting and Contracting Engineer
243 Broadway, New York.

MANUFACTURER OF:

Power Measuring Machinery,

Reducing Pressure Valves,

Pump Pressure Regulators,

Damper Regulators,

Steam Meters & Hydraulic Gov'rs

Send for Catalogue.

RECORDS AMOUNT OF POWER USED.

THE A. H. HART Co., Elm Flax Mills, N. Y., Says: "It pays to use one."

C. L. MILLER, M. E., 42 W. 67th St., N. Y., Says: "On a test it was absolutely correct."

E. J. WOOD,

CONSULTING ENGINEER,

243 BROADWAY,

NEW YORK.

How About Your Light?

It is faulty that's certain. Either its Poor or too Hot or too High. Want to overcome all that?

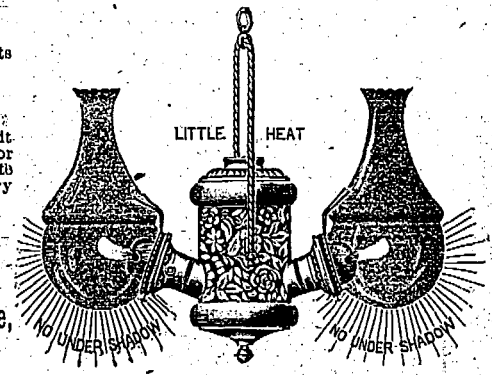
USE THE ANGLE LAMP

For with a better light than the Best gas, it gives but LITTLE HEAT, no SMOKE nor SMELL, no UNDER SHADOW, and—Not this!—it burns but 1 quart of ordinary Kerosine Oil in 20 hours. People that use them call them "Perfect."

Send for our Catalogue, all styles from 1 to 12 burners.

THE ANGLE LAMP CO., 76 Park Place, N. Y. CITY.

J. U. Bauchelle, Mgr.



ROYAL SCALP FOOD
Price \$1.00
6 Bottles \$5.00 Exp. Pd.



ONE HONEST MAN
AND BUT ONE RELIABLE
HAIR FOOD.
NO DYE.

We feed the Hair that which it lacks and nature restores the color.

THEORY.

ROYAL SCALP FOOD destroys the diseased germs of the scalp and a healthy action is set up. It contains the principal properties of the hair that are necessary to its life without which it will not grow. It fertilizes the scalp the same as you do a field of corn and growth is certain. It invigorates the sluggish scalp, cleanses it and thoroughly eradicates all dandruff, which is the forerunner of baldness. It is the ONLY remedy ever discovered that will restore the Life, Beauty and Natural Color to the hair without harm. MAIL ORDERS PROMPTLY FILLED. SEND FOR FREE PAMPHLETS. STATE AND LOCAL AGENTS WANTED.

CURES BALDNESS,
STOPS FALLING HAIR,
CURES DANDRUFF,
RESTORES FADED AND
GRAY HAIR TO NATURAL
COLOR AND VITALITY.
PERFECTLY HARMLESS.
WARRANTED.
CLEAR AS WATER.
NO SEDIMENT. NO LEAD.
SULPHUR OR CHEMICALS

ROYAL SCALP FOOD CO.
Box 305, WINDSOR, ONT.

WILLIS & CO. → 1824 ←
Notre Dame St.
MONTREAL!



WHOLESALE AGENTS
— FOR THE —
GOLD MEDAL **Bell Pianos & Organs**
AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE
Reliable agents wanted in unoccupied
territory.

Country Customers

Throughout the Dominion will kindly oblige by sending in their
Christmas lists at the earliest possible moment.

FRASER, VIGER & CO.

Armour's Pickled Pigs' Feets,

Pickled Lamb's Tongues, and Pickled Honeycomb Tripe, in kegs, just received.
Armour's Star Hams and Star Brand Boneless Breakfast Bacon, Fresh supplies
now in store.

Teyssonneau's Fine French Conserves Alimentaires,

Teyssonneau's Boneless Sardines, large tins.
Teyssonneau's Boneless Sardines, small tins.
Teyssonneau's Sardines in Oil, large and small tins.
Teyssonneau's Sardine Paste, in small tins.
Teyssonneau's Sardines in Tomato, small tins.
Teyssonneau's Truffled Sardines, small tins.
Teyssonneau's Sardines aux Acharés (Aperitives), in small tins.
Teyssonneau's Purée de Foie Gras, truffled, in small tins.
Teyssonneau's (Fresh Made) English Plum Pudding, in large and small tins.
Teyssonneau's Cherries in Maraschine (Biggarreaux Roses), in large and small bots.
Teyssonneau's Fruits in Brandy (Apricots, Cherries, Peaches and Pears),
Teyssonneau's Anchovies in Oil, large and small bottles.
Teyssonneau's Marons au Jus, in large bottles.

Teyssonneau's Fruit Syrups, in large bottles—all flavors.

(Strawberry, Raspberry, Gooseberry, Vanilla.)

Teyssonneau's Finest Mushrooms, in tins.

Teyssonneau's Finest Mixed Vegetables, in tins (Macédoines de Legumes).

Teyssonneau's (Fonds' d'Artichaut) Artichokes, in tins, &c., &c.

FRASER, VIGER & CO.

Wix's Flour of Mustard, in Half Pound Bottles.

20 dozen Wix's Celebrated English Mustard, in ½ lb. bottles, just received.

Kent Cobnuts--Crop 1895--Kent Cobnuts,

Commonly called English Filberts, now in store.

FRASER, VIGER & CO.

New Crystallized Fruits, New Glaces Fruits

Stock now complete. Direct from L. Rambaud, Apt.

CRYSTALLIZED FRUITS.

Peaches Crystallized, Angelica Crystallized,
Apricots Crystallized, Cherries Crystallized,
Assorted Fruits Crystallized, Apricot Paste,
White Pears Crystallized, Red Pears Crystallized,
Assorted Crystallized Fruits, in ½ lb. and 1 lb. boxes,

GLACES FRUITS.

Chinois Blonds Glaces, Cherries Glaces, Apricots Glaces, Assorted Fruits Glaces,
Pineapple Fritters, Glace, Red and White,
Glace Citron, Glace Lemon, Glace Orange, Whole Pineapple Glace.

FRASER, VIGER & CO.

The J. A. Gilka-Kummel Liqueur.

25 cases now in store of the Celebrated Berliner-Getriede-Kummel, made by J. A.
Gilka, Berlin, Germany.

We offer the Gilka-Kummel at \$1.25 per bottle; \$12.50 per case.

FRASER, VIGER & CO

FAMILY GROCERS AND WINE MERCHANTS,

Italian Warehouse, - - - 207, 209, 211 St. James Street.
MONTREAL.

Country Merchants

VISITING THE CITY.

Would save money by calling
on the

Journal of Commerce

and order their supplies
of

PRINTING

Bill Heads,

Letter Heads,

Blank Books,

Envelopes,

Shipping Tags,

etc., etc.

We make a Specialty of

Catalogues.

We do everything in the printing
line, in a

Neat, Prompt and Econ-
omical Manner.

Journal
OF Commerce,

171 ST. JAMES ST.

had; No. 1 Nova Scotia somewhat lower
and now selling for \$3.75 to \$4. No. 1
Labrador salmon brings \$12 to \$12.50 per
barrel, and Cape Breton \$10.50 to \$12.
Dry cod, \$4.50 to \$4.75; green cod, \$4.25
to \$4.50. Boneless, ¾ to 4c.

FLOUR AND GRAIN—There is a fair
amount of business doing, and it is claimed
prices are about as low as they can or will
be. Manitoba patent brands are quoted
at \$3.85 to \$3.90; best brands of Manitoba
strong bakers, \$3.00 to \$3.65, and lower
grades of same make, \$3.35 to \$3.50; bran,
\$14.50 to \$15; shorts, \$15 to \$16, and
moullie, \$19 to \$20.

FURS AND SKINS—The sharp, cold wea-



THE WILLARD

TRIPPLICATE MIRROR

Is acknowledged by the Leading Cloak and Clothing Houses to be the only complete TriPLICATE Mirror made for their business. When closed each mirror shuts up in front of the other and only takes up the room of one cheval, showing glass on both sides.

No narrow plates to cut off the figure.
Three mirrors in one.
Can be moved to any part of the show-room.
An ornament to any department.

Manufactured Exclusively by

The Willard Mirror & Frame Mfg. Co.

257 Canal St., New York City, U. S.

SEND FOR BOOKLET, "MIRRORS AND MIRROR TALK."

ther has helped the retail trade greatly. Stocks the last few days are moving off nicely, and a good month's business is anticipated. This, no doubt, will tell later on with the wholesale trade in way of collections. Raw skins are coming in freely and prices are fair. Spring Beaver is quoted at \$3.50 to \$4.50 per pound; fall beaver, \$1.50 to \$3.50; black bear-skins range from \$10 to \$30, according to size and quality; brown bear, \$8 to \$25; red fox, \$1 to \$1.50; otter, \$7 to \$15, according to quality and size; racoon, 70c to \$1.25; skunk, 75c to \$1.25; muskrats, winter, 9 to 18c; fall, 5 to 10c; mink, \$1 to \$2.

GROCERIES—There is a fair amount of activity in certain holiday lines, but in the chief staples trade is quiet, if not approaching dullness, and which is likely to continue until after the turn of the year. Sugars are firm in New York and there show a slight advance, but prices here remain about the same, and we quote granulated, 4¼ to 4½, yellows 3 to 3½. Molasses are steady and Porto Rico has slightly advanced, and now quoted 34 to 35c. Currants somewhat scarce, and lowest grades cannot now be had for less than 3½c. Canned goods of all kinds are plentiful, and no advance in the near future is looked for. Dried fruits in good request, with prices unchanged.

HIDES AND TALLOW—Hides are in good demand at 6, 5 and 4c for Nos. 1, 2 and 3 respectively. Tanners pay 1c per lb. over this to the dealers. Sheepskins have advanced 5c this month, and are now quoted at 65c. Calfskins and horse hides unchanged. Tallow dull at \$4.50 to \$5 for rendered, according to quality.

IRON AND HARDWARE—In sympathy with other lines, business for the week has ruled quiet, although several houses this last day or two report a number of orders from travellers, who are still out and will be for another fortnight. Values present no material change, but prices are quite firm, and in some lines an advance is confidently looked for after the close of the year.

PETROLEUM—Prices remain firm, and we still quote 14¼ for car lots (2 per cent. off). One to 20 barrels, 15¾c; water white, 19½ to 20½c; astral, 20½ to 21½; American in car lots, 18½ to 19½c. Smaller quantities, 19½ to 20½c.

PAINTS, OILS AND GLASS—Business as usual at this season of the year, is extremely quiet, and values remain unchanged, with the exception of seal oil, in which there is an advance of 4 to 5c. A sale of 150 barrels reported for American account at 41c.

POULTRY AND GAME—Receipts moderate, and with cold weather and the holi-

Don't Think

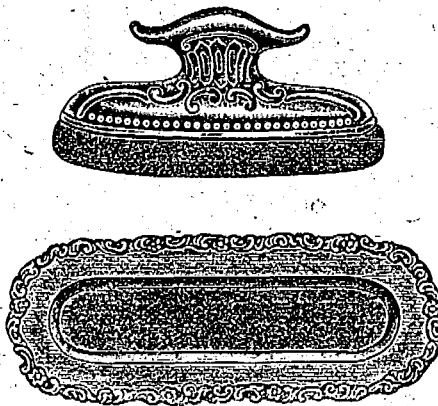
this is all we make, we can fix you up from a Candelabra to a Hair Pin.

If . . . you are in doubt

call on us when in NEW YORK.

THE

MAUSER M'F'G CO.



STERLING SILVER ONLY

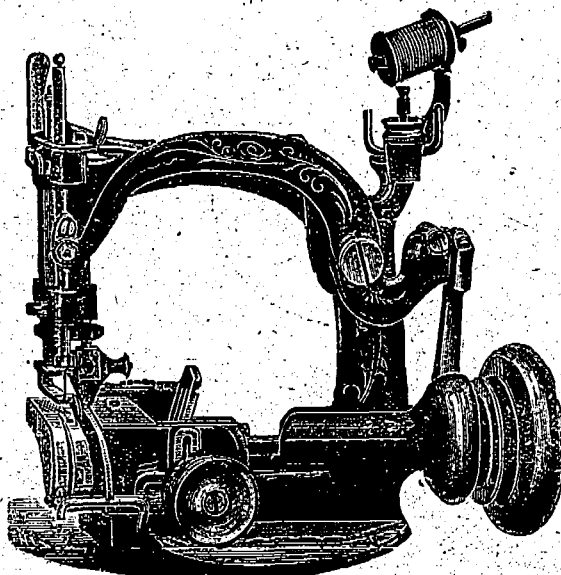
Silversmiths.

FACTORY and SALESROOM:

14 East 15th St.

West of Tiffany's,

NEW YORK.



JOS. A. BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - - 302,000
 Resources, - - - - - 1,225,572
 *Deposit with Dom. Gov't, - - - 51,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHALL
 Secretary and Treasurer, - - - - - ROBERT KERR.

SELKIRK CROSS, O. C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Domtinn Square,
 Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1889.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

BOOKBINDING

AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Mts	Dates of Dividends.	Per Cent Price Dec. 5.	Cash value per S.
British North Am.....	248y	4,886,666	4,886,666	1,338,333	2½	Apl. Oct.	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3½	June Dec.	186	68 00
Commercial, Windsor..	40	500,000	288,640	211,360	3	.....	105	42 00
Domtinn	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	260¼	125 25
Du Peuple.....	50	1,200,000	1,200,000	600,000	3½	Mch Sep	5	2 50
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3½	Jan July	125	67 50
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	154	154 00
Hochelaga	100	800,000	800,000	320,000	3 & 1	June Dec	125	125 00
Imperial	100	1,983,600	1,982,370	1,156,175	4	June Dec	184	164 00
Jacques Cartier.....	25	500,000	500,000	235,000	3½	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	167¾	167 25
Merchants' Halifax	100	1,100,000	1,100,000	680,000	3½	Aug Feb	162½	162 50
Molsone	50	2,000,000	2,000,000	1,375,000	4 & 1	April Oct	179	89 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	218	435 00
Nationale	30	1,200,000	1,200,000	30,000	.....	.....	219	21 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	82½	82 50
Ottawa	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158¾	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3½	June Dec	110	110 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	164	164 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	242	242 00
Traders	100	700,000	700,000	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	400	1,200,000	1,200,000	287,000	3	Jan July	97	97 00
Ville Marie.....	100	500,000	479,623	10,377	3	June Dec	72½	72 50
Agri. Sav. and Loan Co.....	50	630,000	626,008	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4½	Quarterly	158¾	158 37
Brit. Can. Loan & Inv. Co.	100	1,620,000	898,493	112,000	3½	Jan July	100	109 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3½	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	85	21 25
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	3	Oct	60	60 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3½	Jan July	111	111 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	5	Jan July	152	76 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3½	June Dec	112	56 00
Central Can. Loan & Sav. Co.	100	2,800,000	1,200,000	324,007	3	Jan July	121	121 00
Domtinn Sav. and Inv. Co..	50	1,000,000	932,412	10,000	3	July Dec	83	41 10
Domtinn Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan—Qtly	126	63 00
Domtinn Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	95	95 00
Farmers' Loan and Sav. Co..	50	1,057,250	611,430	146,195	3½	May Nov	105	52 50
Freehold Loan and Sav. Co..	100	3,223,500	1,319,100	659,550	4	June Dec	110	110 00
Hamilton Prov. and Loan.....	100	1,600,000	1,100,000	330,027	3½	Jan July	123½	123 50
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3½	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,337,000	670,000	4½	Jan July	166	83 00
Imperial Loan and Inv. Co..	100	840,000	703,538	164,054	3½	Jan July	111	111 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	103	54 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	104	52 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan. July	112	112 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan. July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	168¾	65 30
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	206	82 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	110 25	110 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	127 00	127 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	120	120 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Mch Sep	124	33 50
Ont. Indus. Loan and Inv.....	100	486,800	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3½	Jan July	128	64 00
People's Loan and Dep. Co..	50	600,000	600,000	115,000	.....	Jan July	40	20 00
Real Est. Loan Co.....	40	651,000	321,850	50,000	2	Jan July	65	32 50
Richelieu and Ont. Nav. Co..	100	1,850,000	1,850,000	250,000	3	.....	99¾	99 61
Toronto Electric Light Co....	100	600,000	.....	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	.....	.....	N11	.....	78½	78 50
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	113	56 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	160	75 00
Western Loan & Trust Co....	50	1,000,000	277,000	18,000	3½	June Dec	98¾	49 25

W. H. HUTCHINSON.



25 STYLES.
 ALL SIZES.

25 COLORS.
 ALL QUALITIES.

P. O. BOX 786 F.

Rochester, N. Y.

Bicycle Manufacturers and Dealers should not fail to get our '96 SAMPLES.

day trade so near, prices rule firm. Turkeys are in good demand, at 8 to 8½c; geese, 5½ to 6c; ducks, 6½ to 8c; chickens, 6 to 7c. Partridges are rather scarce, and sought for at 45 to 50c per brace. The market is well supplied with venison, and carcasses bring 4 to 5c.

Wool.—Cable advices re London wool sales of this week, state that the bidding was brisk; and all grades readily sought after. Prices ranged, for New South Wales, scoured, 6½d to 1s 1d; do. locks and pieces, 7d to 1s; greasy, 4½d to 10½d; do. locks and pieces, 3½ to 8d; Queensland, scoured, 7½d to 1s 2½d; do. locks and pieces, 8½d to 1s 2d; greasy, 5 to 9½d; do. locks and pieces, 4½ to 8d; Victoria, scoured, 7½d to 1s 2½d; do. locks and pieces, 7½ to 8½d; greasy, 6½ to 9½d. Prices on this side are firm and well sustained.

TORONTO WHOLESALE TRADE.
 (Revised by Telegraph).

Toronto, Dec. 5, 1895.

Business quiet in wholesale departments. The more seasonable weather has stimulated the demand for heavy drygoods and furs, but dealers generally are taking stock. There are a number of sorting up orders being received for holiday goods

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coaltar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R. R. of N. J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

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|--------------|---------------------|-----------------------|-------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains, |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

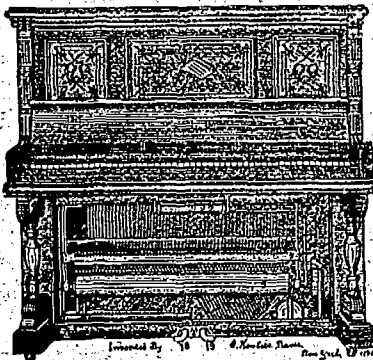
Address: H. COMER, Sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

Electric Self-Playing Piano Co. NEW YORK.

333-335 W. 36th ST.



Our attachment can be applied to any Piano. Uses small indestructible Music Rolls. No clumsy, unsightly music drawer. Positively the only genuine Electric Piano Attachment on the market. Our Mandolin Attachment can be applied to any piano.

Price, \$15.00

Liberal discounts to the trade. Catalogues and prices furnished

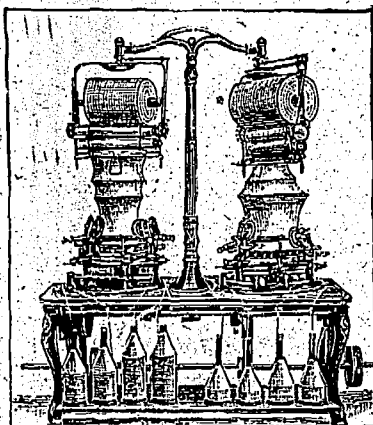
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Tompkins * Bros.

TROY, N.Y.

Manufacturers of

KNIT GOODS MACHINERY.



Tompkins' Upright Rotary Knitting Machine.

THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urbain St., - Montreal.

Manufacturers of FINE TOILET-SOAPS,

Special Prices to Wholesale Trade. Correspondence Solicited.

The tone of the market is steady. Payments are fair. Money is unchanged with prime commercial paper discounted at 6 to 6½ per cent. Call loans on stock rule at 4½ per cent. Sterling Exchange continues very sharp. There has been increased activity on the Stock Exchange, with advances in several cases. Commerce sold at 136½, Imperial at 184, Hamilton at 154, Dominion at 250½, Consumers Gas at 199, Western Assurance at 167¼, British at 118½, Cable at 168½, Toronto Railway at 78½, Telephone at 158½, Toronto Bank at 242, Ontario Loan at 129, Canada Per. Loan (20 p. c.) at 133, Freehold at 112, and British Canadian at 100.

BUTTER, &c.—Receipts moderate, and prices steady. Choice tub brings 17c to 17½c and medium 11 to 14c; large rolls 14 to 16c. Creamery 20 to 22c. Eggs are firm, with sales of new laid at 20 to 22c, ordinary at 17 to 17½c and limed at 14½ to 15c per dozen in case lots. Cheese firm at 9½ to 10c for September.

DRESSED HOGS—Offerings large, and prices easy. Selected weights in car lots can be had at \$4.50 to \$4.00. Heavy hogs are \$4 to \$4.25.

FLOUR AND GRAIN—Flour is very dull with buyers and sellers apart. Straight rollers are quoted at \$3.00 to \$3.26. Ninety per cent. patents are quoted at \$3.30. Manitoba flours are quoted at \$4.00 to \$4.05 for patents and \$3.50 to \$3.75 for strong bakers. Wheat is weaker, with sales of white at 68c on northern and red at 67c. No. 1 Manitoba hard at 69 to 70c, Western freights, and 65½c on track Midland. No. 1 Northern is quoted at 68c Western freights. Barley dull with sales of No. 1 at 44 to 45c and of extra choice at 48c outside. No. 2 is worth 40c, and feed barley 30c. Oats steady with sales of mixed outside west at 28c, and of white at 28½ to 24c. Cars on track 27c. Peas easy, selling at 50c outside. Rye sells at 40c, and corn at 38 outside. Bran unchanged at \$11.50. Toronto freights and shorts \$14 to \$15. Oatmeal \$3.00 to \$3.10.

GROCERIES—Trade is fair and prices generally unchanged. Granulated sells at 4¼ to 4½c and yellow 3½ to 4c. Dried fruits firm, off stalk 4½c. Valencias layers 6¼ to 6½c. Currants 4½ to 5c. Prunes 4½ to 7c. Canned goods steady at 85 to 90c. Teas fair demand and steady. Rio coffees 19 to 21.

LEATHER—Trade remains dull, and prices unsettled.

HIDES AND SKINS—Hides are dull and weak, with cured nominal at 6c to 6¼c. No. 1 green is quoted at 5c, No. 2 at 4c and No. 3 at 3c. Sheep and lambskins still bring 75c. Calfskins nominal at 6c for No. 1 and 5c for No. 2. Tallow quiet at 5c to 5½c for rendered.

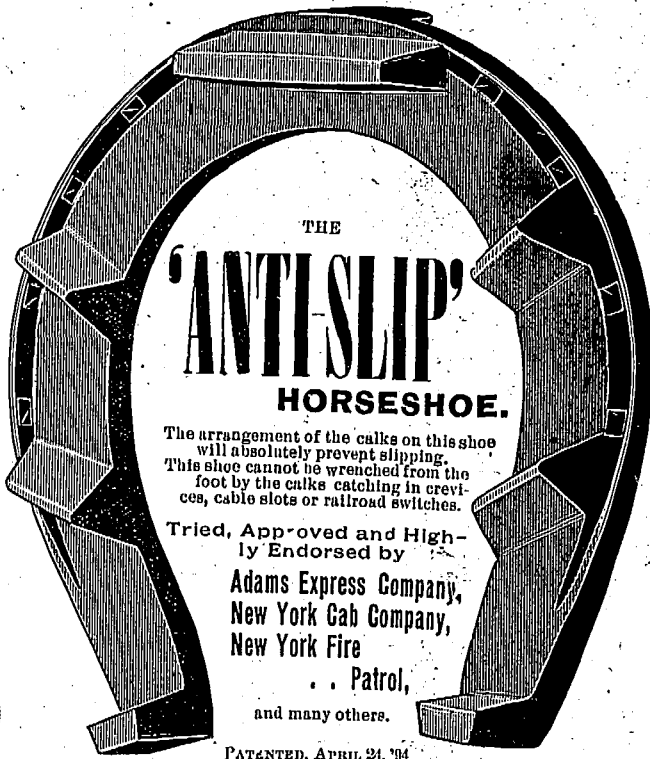
LIVE STOCK—The cattle market is very dull, with offering of poor quality, and prices the lowest. The best butchers sold at 2½c to 3c per lb. Stockers bring 2¼ to 2½c per lb.; medium butchers sell at 2½c to 2¾c, and inferior at 1½c to 2¼c. Sheep steady at 2¼c for good exporters, and lambs bring 3 to 3½c per lb. Hogs are easier at \$3.00 for the best weighed off cars; \$3.45 to \$3.50 for thick fat, and \$2.25 for stores.

Canadian Patent For Sale.

Made by Machine of Best, soft Bessemer Steel; the Heel Calks to be turned over by the Horseshoer.

IF YOU VALUE YOUR HORSES, WRITE TO US!

The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nails are punched in such a manner, that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements on a perfect horseshoe without any disadvantages.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres. Rooms 168 World Building, NEW YORK.

La Banque du Peuple.

A Special General Meeting of the Shareholders of La Banque du Peuple is hereby called and will be held at the office of the Bank, No. 95 St. James Street, in the City of Montreal, on Tuesday, 17 December next, at 3 o'clock in the afternoon, for the purpose of taking into consideration the affairs of the Bank in general, and more especially the bill which the Bank intends to submit to the Parliament of Canada asking for certain amendments to its charter.

By order of the Board of Directors.
J. GRENIER,
Montreal, 11 Nov., 1895. President.

PROVISIONS — Trade fair and prices of cured meats easy. Mess pork jobbing at \$13.50 to \$13.75 and short cut at \$14.50 to \$14.75. Shoulders at \$12.50. Hams 9½ to 10½c and lard from 7¼ to 8¼c, according to size of package. Rolls at 7½c backs 9½ and bellies 10c. Long clear bacon 6½ to 7c. Beans \$1.00 to \$1.15. Potatoes easy, car loads selling at 20c per bag on track.

WOOL — Receipts continues dull and prices slow, little change. Fleece combing is nominal at 24 to 25c. Pulled wools unchanged at 21½ to 22c for supers and at 23c to 24c for extras.

**SPECIAL NOTICE.
TOILET SOAPS.**

Toilet soaps were at one time a luxury but now that competition is so keen everybody can buy finely scented soaps at very low prices. To our mind the Hearle Mfg. Co. turn out as fine goods as any firm in the Dominion and their output vies with imported stocks. We commend the firm strongly to the trade, especially to all who encourage home industries where the domestic article is as good as, if not better than, the foreign made goods.

OILS FOR FUEL.

A French naval engineer, M. Paul D'Humy, states that he has successfully carried out a series of experiments having for their object the conversion of petroleum and other oils into hard substances for fuel. M. D'Humy states that by his process, the oils are changed from their fluid state into hard homogeneous masses, which are not affected by exposure to climatic heat or cold. He claims that the fuel will entirely change the present system of propelling steamers of all kinds. The solid cakes are smokeless and odorless, and when ignited, they burn only on the surface, and throw out an intense heat. The cakes can be made of any size or shape, and can be stored anywhere without danger, as the substance of which they are composed neither evaporates nor explodes. When used for steam producing purposes, the fuel requires very little draught, and it only produces from 2 per cent. to 3 per cent. of ashes. A ton of this fuel, M. D'Humy says, is equivalent to at least thirty tons of coal, and the cost of it will not be more than £1 to £2 a ton. In manufacturing steel, he says, five hundred-weight of solidified petroleum, costing about 6s, will melt a ton of metal. At present it requires three tons of coke, costing from £2 10s to £3. The fuel, too, can be used with safety for domestic purposes. M. D'Humy exhibited samples of all kinds of solidified petroleum, costing about 6s, will melt a ton of metal. At present it requires three tons of coke, costing from £2 10s to £3. The fuel, too, can be used with safety for domestic purposes. M. D'Humy exhibited samples of all kinds of solidified oil, from the best petroleum to the lowest grades, some of the oils being presented in the form of hard blocks, others in a kind of paste, and others in a dry powder; and he explained how they could be mixed with each other, or mixed with earth, and so utilized.

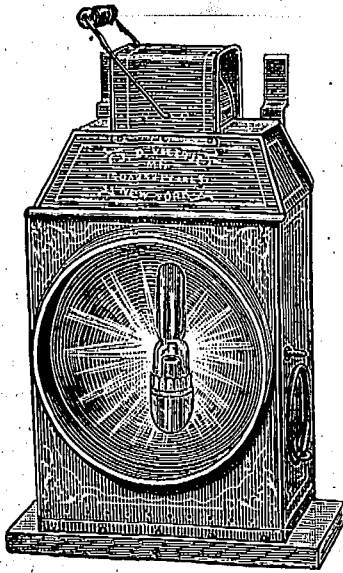
Smith OF New York.

CHARLES G. SMITH,
MANUFACTURER OF

SMITH'S PATENTS **CENTRE CAR-LAMPS and HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.



H. WAGNER.
M. E. SANDFORD.

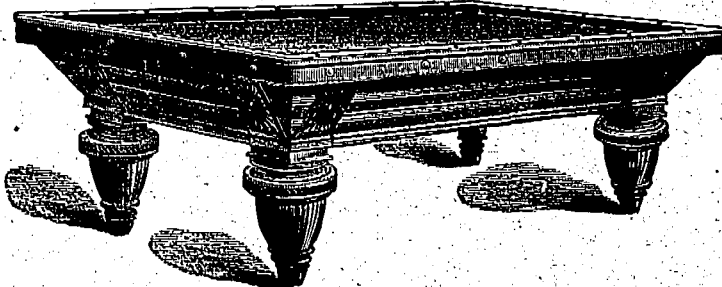
Wagner & Sandford,

Manufacturers of BILLIARD AND POOL TABLES, and all kinds of Billiard Material. Ivory and Composition Pool and Balls, Cues, Tips, Cloth, Pockets, etc.

Balls Recolored, Tables Covered, etc.

PRICES REASONABLE.

TERMS EASY.



Warerooms & Factory: 45 Great Jones St., NEW YORK "FAST CUSHIONS."

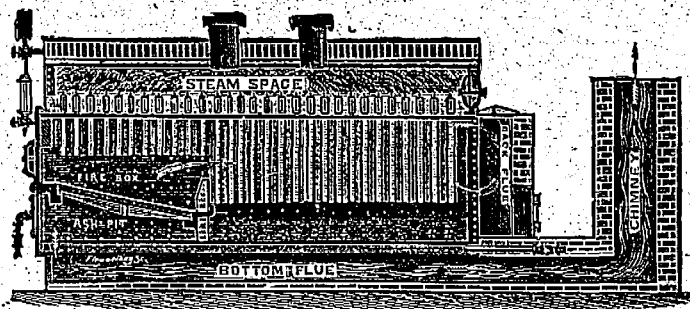
The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—

- SPACE,
- FUEL,
- BRICKWORK,
- LABOR.

It gives absolutely
DRY STEAM.



It will pay for itself in
in three years in the sav-
ing of fuel as compared
with any other boiler
now in the market.

Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc.,
... furnished on application to . . .

GEO. KINGSLEY, Patentee & Manufacturer,
ST. JOHN, N. B.

Or to **H. McLAREN & CO.**,
706 CRAIG ST., MONTREAL.

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of . . .

RUBBER BOOTS

AND SHOES

Ever produced in this country, consisting of over one hundred and
fifty lines . . .

→ **GRANBY** ←

is the leader in all Fine Rubber Footwear.

THE GRANBY RUBBER COMPANY.



Lehman's *
* **Heaters**
FOR CARRIAGES & SLEIGHS.

12 Hours Heat for Two Cents.

75,000 now in actual use.

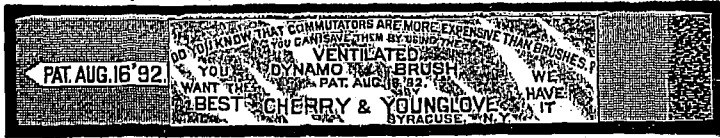
USED BY ALL LEADING LIVERY STABLES AND PROMINENT OWNERS OF CARRIAGES THROUGHOUT THE
UNITED STATES. SOLD BY HARNESS AND CARRIAGE DEALERS.

Send for Circular with Price List.

LEHMAN BROS.

10 Bond Street, NEW YORK CITY.

Cherry-Younglove Woven Wire Ventilated Dynamo Brush.



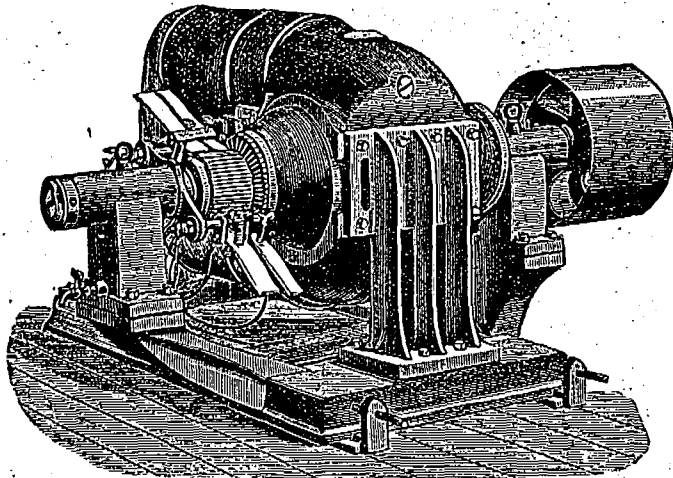
Our patented construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely. ONCE TRIED ALWAYS USED. Blue point prices on standard sizes, send for circular. MANUFACTURED BY

YOUNGLOVE & GERE,

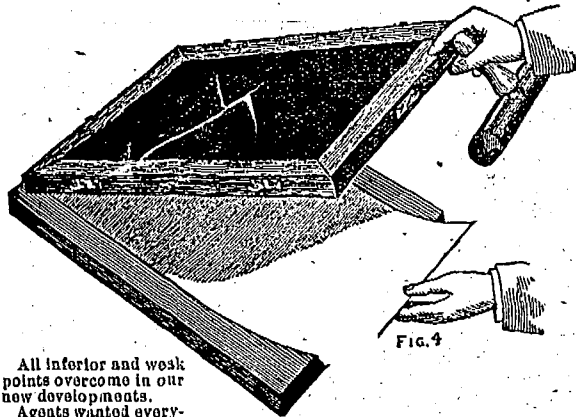
Main Office, No. 14 Grand Opera House Block, - SYRACUSE, N.Y.

MANUFACTURERS OF **Constant Potential Dynamos and Motors** of all sizes & voltage for lighting and power

ADVANTAGES CLAIMED:
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.
Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North, Hamilton, Ont.



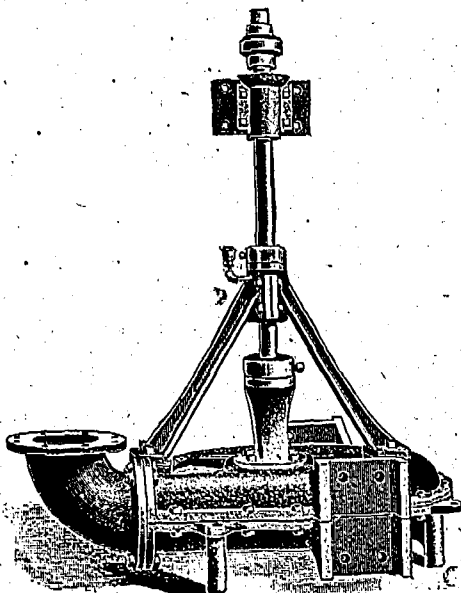
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GET
The Latest and Best Duplicating Apparatus,
THE Lineograph

Money Saving, Simple, Durable, Rapid Machine. Copy written by hand or typewriter
2,000 Copies from originals, the last copy as plain as the first. Send for prices.

LINEOGRAPH CO.,
30 Vesey St., New York.

Indorsed by thousands. Once used always used. It has no superior.



Baldwinsville Centrifugal Pump Works, Manufacturers of

Centrifugal and Triplex Pumping Machinery.

Capacity from 100 to 50,000 gallons per minute.

SEND FOR CATALOGUE TO
IRVIN VAN WIE, Prop'r,
715-723 WEST FAYETTE ST.,
Syracuse, N.Y.

TO LET.

On St. Catherine Street, that centrally situated shop or store, Number 2354, adjoining the drug-store of J. A. Harte, corner of Metcalfe Street.

Apply to **M. S. FOLEY,**
Editor of the Journal of Commerce,
171 St. James Street, City.

WM. PARKS & SON,
Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—**WM. HEWETT,** 30 Colborne St., Toronto
DAVID KAY, Fraser Building, Montreal.
JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.

Mills—**New Brunswick Cotton Mills**
St. John Cotton Mills.

\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "**JOURNAL of COMMERCE,**"
Montreal, Que.

GRATEFUL—COMFORTING.

EPPS'S COCOA
BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa. Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*
Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd., Homoeopathic Chemists London, England.

BUHRING WATER PURIFYING CO.,

1389 BROADWAY,

New York City.

Manufacturers of the

Celebrated Buhring Water Purifying Machines.

Send for Catalogue.

Alex. McKay,
BOILER MAKER,

Land and Marine Boiler Repairing a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers and all kinds of Sheet Iron Work

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

George Blache,
MERCHANT-TAILOR,

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Far Lined Overcoats my Specialty.
Mail orders promptly attended to.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
Farm Products.															
Butter: Creamery,		0 19	0 21	Barley, malting.....		0 31	0 31 1/2	Molasses (Barbados) imp. g.		0 36	0 37				
Townships, dairy,		0 16	0 18	" feed.....		0 41	0 43	Porto Rico.....		0 34	0 35				
Western,		0 14	0 15	Peas, per 56 lbs, afloat.....		0 65	0 66	Trinidad.....		0 00	0 00				
Lower grades.....		0 07	0 13	In store.....		0 00	0 00	Cuba.....		0 00	0 00				
Eggs: ordinary.....		0 11	0 12	Rye.....		0 54	0 55	Raisins:		0 06	0 06 1/2				
Held.....		0 13	0 15	Corn, in bond.....		0 00	0 00	Sultanas.....		0 05	0 05 1/2				
Shipped as strictly fresh..		0 20	0 22	" duty paid.....		0 43	0 43 1/2	Loose Musc. California ..		0 05	0 07				
Horn: 1895, per lb.....		0 06	0 06	Groceries.											
" Old.....		0 03	0 08	Tea, (Hf. Chest & Cad.)..		0 12	0 15	Layers, London.....		0 04	0 04 1/2				
Hog Products:				Japan, com. to med. lb.....		0 17	0 19	Con. Cluster.....		0 04	0 04 1/2				
Bacon, smoked, per lb.....		0 09	0 11	" good med. to fine.....		0 22	0 25	Extra Desert.....		0 04	0 04 1/2				
Hams, city cured,		0 09	0 11	" choicest.....		0 26	0 36	Royal Bucking'm Clust		0 04	0 04 1/2				
" Canvassed.....		0 00	0 00	" fancy.....		0 26	0 36	per lb		0 04	0 04 1/2				
Pork Ca. s.c. per bbl. clear		14 50	15 00	Y. Hyson, com. to good.....		0 11	0 20	Valencia off stalk.....		0 04	0 04 1/2				
do mess.....		16 00	16 50	" fine to finest, lb.....		0 25	0 35	" Layers.....		0 04	0 04 1/2				
Lard, per lb.....		0 09	0 10 1/2	Gunpowder, Moyune.....		0 17	0 20	Currants, Provincials.....		0 03	0 03 1/2				
" Com. Refined.....		0 06	0 07	" good.....		0 25	0 35	Fillitras.....		0 03	0 03 1/2				
Sweets:				Pineapples, med to good.....		0 11	0 13	Papas.....		0 04	0 04 1/2				
Clover, red, per bushel.....		7 10	7 20	" fine to finest.....		0 32	0 23	Voatizzas.....		0 04	0 04 1/2				
Alfalfa, per lb.....		0 10	0 11 1/2	Oolong.....		0 28	0 42	Prunes.....		0 04	0 04 1/2				
Tlmothy, (Can'n) per bsh.		0 00	0 00	Congou, common.....		0 11	0 13	Figs in bags.....		3 50	4 00				
" Western.....		0 00	0 00	" good common.....		0 15	0 20	" new layers.....		0 09	0 17				
Flax 56 lbs.....		1 45	1 50	" med. to good.....		0 22	0 27	Sh. Almonds, bxs.....		0 00	0 25 1/2				
Potatoes, per bag.....		0 35	0 40	" fine to finest.....		0 32	0 35	S. S. Tarragona.....		0 11	0 14				
Honey, strained.....		0 08	0 09	Indian.....		0 17 1/2	0 30	Walnuts.....		0 10	0 14				
Beeswax.....		0 00	0 00	Ceylon.....		0 16	0 30	" Grenoble.....		0 14	0 00				
Beans: white ordinary bus		1 10	1 15	Coffees, Mocha (green) —				Filberts.....		0 07	0 07 1/2				
" hand-picked.....		1 20	1 30	Java.....		0 24	0 27	Spices: Cassia..... mats		0 08	0 09 1/2				
Barley, feed.....		0 41	0 43	Maracaibo.....		0 19	0 21	Mace..... chests		0 90	1 20				
Grain.				Jamaica.....		0 17	0 18 1/2	Cloves.....		0 07	0 09				
Hard Manitoba, No. 1.....		0 60	0 60	Rio.....		0 16	0 19	Nutmegs.....		0 00	0 30				
" No. 2.....		0 00	0 00	Plantation Ceylon.....		0 27	0 29	Jamaica ginger, bl.....		0 18	0 21				
Oats No. 2.....		0 30 1/2	0 31	Chicory.....		0 09	0 11	" unbl.....		0 15	0 18 1/2				
				Canadian do.....		0 00	0 07	African.....		0 08	0 10				
				Sugars:				Pimento.....		0 07	0 08				
				Ex Ground, in brls.....		0 04 1/2	0 00	Pepper, Black.....		0 06	0 07 1/2				
				" in bxs.....		0 04 1/2	0 00	White.....		0 10	0 12 1/2				
				Powdered, in brls.....		0 04 1/2	0 00	Mustard, 4 lb jar, Eng.....		0 72	0 75				
				Paris Lump, in brls.....		0 04 1/2	0 00	" 1 lb.....		0 23	0 25 1/2				
				" half brls.....		0 05	0 00	" 4 lb jars, Cana.....		0 85	0 70				
				" 100-lb bxs.....		0 04 1/2	0 00	" 1 lb.....		0 22	0 24				
				" 50-lb bxs.....		0 05	0 00	Rice, large lots, standard B		0 00	3 45				
				Ex Granulated, brls.....		0 04 1/2	0 04 1/2	" Patna..... 100 lb.		4 25	5 00				
				Off grade gran'd.....		0 00	0 00	" Japan Standard.....		4 25	4 40				
				Branded Yellows.....		0 03	0 03 1/2	" Crystal Japan.....		4 75	5 00				
				Syrup.....		0 01 1/2	0 02 1/2	" Carolina..... 100 lb		6 50	7 50				
								Tapioca, Pearl.....		0 04	0 06				
								" Flake.....		0 04	0 06				
								Gelatine, 1 qt pk.....		1 15	0 00				
								" 1 qt pk.....		1 75	0 00				
								" 2 qt pks.....		2 30	0 00				
								Vermicelli, Canadian.....		0 04	0 06				
								Macaroni.....		0 05	0 06				
								" Italian.....		0 10	0 13				
								Peel—Citron.....		0 20	0 00				
								Orange.....		0 14	0 16				
								Lemon.....		0 13	0 15				
								Chocolat Menier:							
								Vanilla, yel. wrap. 24 x 1/4 lb		0 84	0 36				
								do Chamois do do		0 43	0 48				
								do Pink do do		0 50	0 56				
								do Blue do do		0 53	0 56				
								Trip. Van. Green do do		0 50	0 56				
								do do Lilac do do		0 53	0 56				
								do do Bronze do do		0 55	0 74				
								do do White do do		0 73	0 83				
								Unswee'd blue prem do		0 88	0 42				
								Starch:							
								Can. Laundry.....		0 04 1/2	0 00				
								Silver Gloss.....		0 00	0 07 1/2				
								Benison's Prep. Corn.....		0 00	0 00				
								Can. Pure Corn.....		0 04 1/2	0 00				
								Vinegar: Imp Trip, 1 brl.....		0 41	0 00				
								Cote D'or.....		0 35	0 00				
								Crystal Pickling.....		0 25	0 00				
								W. W. XXX.....		0 30	0 35				
								W. W. XX.....		0 25	0 30				
								W. W. X.....		0 00	0 00				
								Pure Malt.....		0 55	0 60				
								Cider X.....		0 25	0 00				
								" XXX.....		0 32	0 00				
								Soap: Best Laundry.....		0 06	0 06 1/2				
								" Common.....		0 02 1/2	0 06 1/2				
								Matches: Telegraph.....		3 50	3 70				
								" Telephone.....		3 20	3 50				
								" Parlor.....		1 70	0 00				
								" Star.....		2 00	2 25				
								Nelson's Matches:							
								Steamship.....		2 40	0 00				
								Railroad.....		2 50	0 00				
								Washboards:							
								Nelson's Royal Lily.....		1 20	0 00				
								do Rose.....		1 40	0 00				
								Hardware.							
								Antimony.....		0 09	0 10				
								Tin: Block, L & F, 1/2 lb.....		0 16	0 18 1/2				
								" Straits.....		0 15	0 16				
								Strip.....		0 16	0 17				
								Copper: Ingot.....		0 12 1/2	0 13				
								Sheets.....		0 14	0 20				

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power, as embodied in the



OXFORD

HOT WATER

HEATER.

After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

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Keeler & Cook,

Manufacturers of all kinds

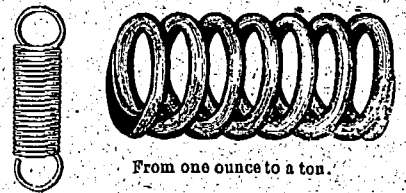
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 5, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharps and flat pressed nails	1 35 0 00	IX Charcoal		No. 1, ordinary sole	0 23 0 23
NEW CUT NAIL SCHEDULE		3 inch... extra	1 50 0 00	Usual		No. 2 "	0 20 0 21
Base—50d and 60d, f.o.b.	2 50 0 00	2 1/4 and 2 1/2 "	1 65 0 00	Trade		No. 3 "	0 18 0 19
Cut Nails... per keg	2 50 0 00	1 1/2 and 1 3/4 "	2 50 0 00	Extras		Buffalo Sole, No. 1	0 00 0 00
Steel nails	2 60 0 00	1 1/4 "	3 00 0 00	DX		" No. 2	0 00 0 00
		1 "	2 50 0 00	DX		Zanzibar	0 00 0 00
Cut nails, fence and cut spikes—Hot cut.		Horse Shoes	3 50 3 75	Terne Plate IC, 20x28	6 75 6 00	Slaughter, No. 1	0 24 0 25
40d	0 05 0 00	Axes—S. S.	6 50 10 00	Anchor, per lb.	0 04 0 05	" No. 2	0 20 0 23
30d	0 10 0 00	—solid S.		Lion & Crown tin d sh ts	0 08 0 08	Harness	0 25 0 55
20d, 16d and 13d.	0 15 0 00	Coil Chain—1/2 chain	2 50 0 00	22 and 24 gauge.	0 08 0 08	Upper, heavy	0 30 0 35
10d	0 20 0 00	Coil Chain—3/4	0 00 3 50	26 gauge.	0 08 0 08	Upper, light	0 35 0 38
8d and 7d	0 25 0 00	5-16	4 50 0 00	Lead, Pig, per 100 lbs.	3 15 3 25	Grained Upper	0 32 0 35
6d and 7d	0 40 0 00	3/8	3 00 0 00	Sheet	4 00 4 25	Scotch Grain	0 32 0 35
4d to 5d	0 60 0 00	7-16	2 55 0 00	Shot, per 100 lbs.	5 55 5 75	Kip Skins, French	0 50 0 75
3d	1 00 0 00	1/2	2 75 0 00	Lead Pipe, per 100 lbs.	5 00 0 00	Canada Kid	0 50 0 60
2d	1 50 0 00	Galvanized Iron:		Zinc Spelter	4 50 4 75	Hemlock Calf	0 50 0 60
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Moreswoods Lion, No. 28.	5 15 5 40	Scrap Iron	0 04 0 00	" Light	0 50 0 60
8d	0 90 0 00	Queen's Head, or equal	4 15 4 40	Machinery scrap	0 00 15 00	French Calf	1 05 1 40
Fine blued nails—		Common	3 75 4 00	Wrot Iron	0 00 18 00	Splitts, light and medium	0 18 0 23
3d	1 50 0 00	Pig Iron: Siemens No. 1.	17 50 17 75	Powder—Canada Bl'ating	2 00 0 00	" heavy	0 16 0 20
2d	2 00 0 00	Summerlee	17 50 17 75	F F to F F F.	5 00 5 25	" small	0 16 0 20
Casing and box, flooring, shook, and tobacco box nails—		Gartsherris	0 00 0 00	Bright No. 7, per 100 lbs	2 60 0 00	Leather Board, Canada	0 06 0 10
12d to 30d	0 50 0 00	Carabroe	19 00 19 50	Annealed No. 7	2 65 0 00	Enameled Cow, per ft.	0 15 0 17
10d	0 60 0 00	C.I.F.T. Riv. Charcoal Iron	26 60 28 00	" oiled "	2 65 0 00	Pebble Grain	0 11 0 13
8d and 9d	0 75 0 00	No. 1 Ferrona	17 50 17 75	Galvd. No. 6	3 15 0 00	Glove Grain	0 11 0 13
6d and 7d	0 90 0 00	Bar Iron, per 100 lbs.		Trade discount on above 20 per cent.		B. Calf	0 11 0 13
4d to 5d	1 10 0 00	Ord. Crown	1 60 1 65	Barbed Wire		Brush (Cow) Kid	0 11 0 13
3d	1 50 0 00	Best Refined	2 25 2 50	2 and 4 bars	3.50 for 500	Buff	0 11 0 15
Finishing nails—		Norway	3 00 0 00	Plain Twist 2 and 3 wrs.	lbs. & more	Russetts, light	0 35 0 40
3 inch	0 85 0 00	Sheet iron 16 G & heavier.	2 40 0 00	Staples	del. up to 25c fresh	" heavy	0 26 0 30
2 1/2 to 2 3/4 "	1 00 0 00	" " 17, 18, 20 G "	2 25 0 00	Wire Nails—7 1/2 p.c., off list delivered for Ontario, and 7 1/2 and 5 p.c., f.o.b. Montreal for Quebec, 10 kgs & over up to 25c per ton for ton.		" No. 2	0 20 0 25
2 " to 2 1/4 "	1 15 0 00	" " 22, 24 "	2 30 0 00	Hides and Tallow		" Suddlers	8 00 9 00
1 1/2 to 1 3/4 "	1 35 0 00	" " 26 G "	2 40 0 00	Montreal Green Hides		Int. French Calf	0 70 0 75
1 1/4 "	1 75 0 00	" " 28 G "	2 50 0 00	" No. 1 per 100 lbs	0 00 6 00	English Oak	0 38 0 42
1 "	2 25 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	" No. 2	0 00 5 00	Rough	0 20 0 22
Slating nails—		Boiler Heads, steel	0 00 0 03	" No. 3	0 00 4 00	Dongola, extra	0 30 0 32
5d	0 85 0 00	Hoops	2 15 0 00	Tanners pay \$1 extra for sorted, cured & inspected Sheepskins		" No. 1	0 20 0 25
4d	0 85 0 00	Band Imported	0 00 2 00	Clips	0 05 0 00	" Ordinary	0 12 0 20
3d	1 25 0 00	" Canadian	0 00 1 85	Lambskins small	0 05 0 00	Colored Pebbles	0 15 0 16
2d	1 75 0 00	Canada Plates:		Calfskins, unsorted.	0 06 0 00	" Calif.	0 20 0 28
Common barrel nails—		Good Brands	2 25 2 75	Horse hides west, each.	0 00 1 50	Oils	
1 inch	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	" City	0 00 0 00	Cod Oil, Newfoundland	0 36 0 40
3/4 "	1 75 0 00	70 p.c., over 2 in 67 1/2 p.c.	0 00 0 00	Tallow, rendered	4 50 5 00	" Gaspe	0 32 0 35
5/8 "	2 35 0 00	Imported iron pipe, 1/2 to 1 1/2 in.	0 00 0 00	" rough	2 00 2 50	S. R. Pale Seal	0 40 0 42
Steel nails 10c extra.		67 1/2 p.c.; 1 1/2 to 2 in., 70 p.c.	0 00 0 00	Leather		Straw Seal	0 00 0 00
Clinch nails—		Steel, cast per lb.	0 08 0 09	No. 1 B. A. Sole	0 25 0 25	Cod Liver Oil, Nfld.	0 65 0 75
3 inch	0 85 0 00	" Spring, 100 lbs.	2 50 2 75	No. 2 "	0 21 0 22	" Norvegian Process	1 00 1 25
2 1/4 and 2 1/2 "	1 00 0 00	" Tire	2 00 0 00	No. 3 "	0 18 0 19	Castor Oil	0 06 0 06
2 and 2 1/4 "	1 15 0 00	" Sleigh shoe, 100 lbs.	0 00 1 90			Lard Oil, Extra	0 70 0 75
1 1/2 and 1 1/4 "	1 35 0 00	" Machinery	2 50 0 00			" No. 1	0 80 0 85
1 1/4 "	2 00 0 00	Tin Plates:				Linseed, raw	0 55 0 57
1 "	2 50 0 00	IC Coke	2 75 3 00			" boiled	0 59 0 60
		IC Charcoal	3 25 3 75			Olive, pure	0 85 0 90

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

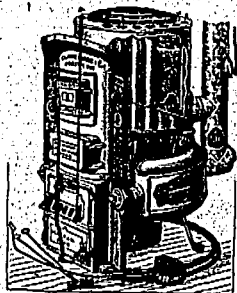
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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 5 lb. each.

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We make a specialty of heating with Coal or Wood Furnaces or Combination (Hot Air and Hot Water).

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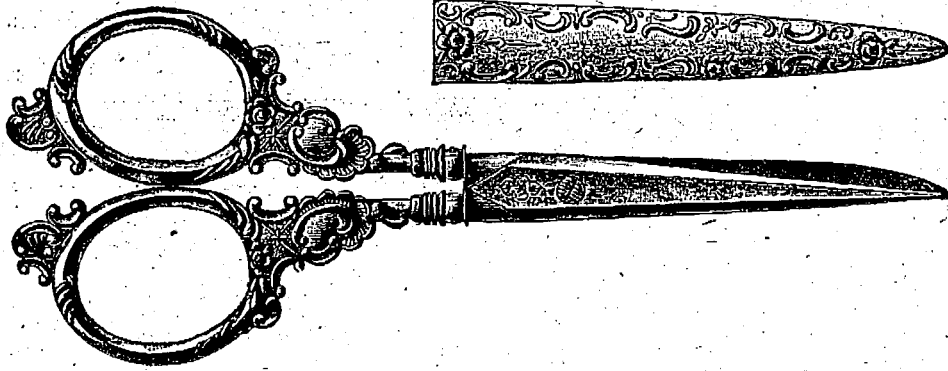
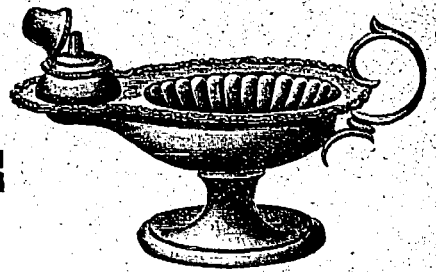
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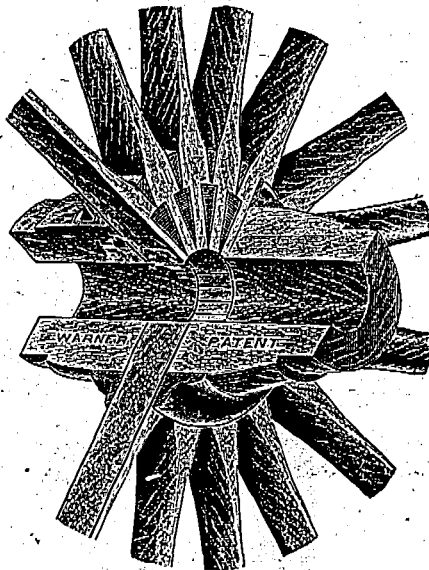
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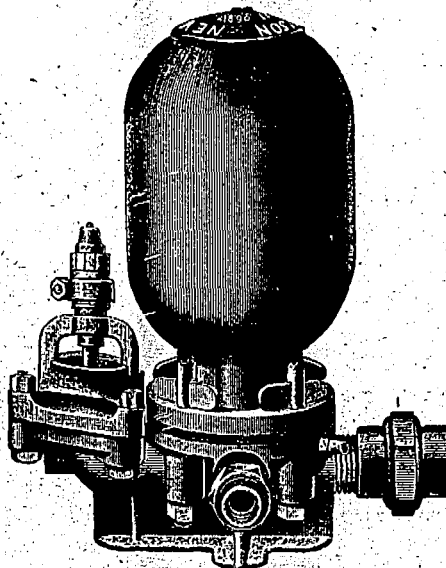
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Will raise 100 per cent. more water than any other
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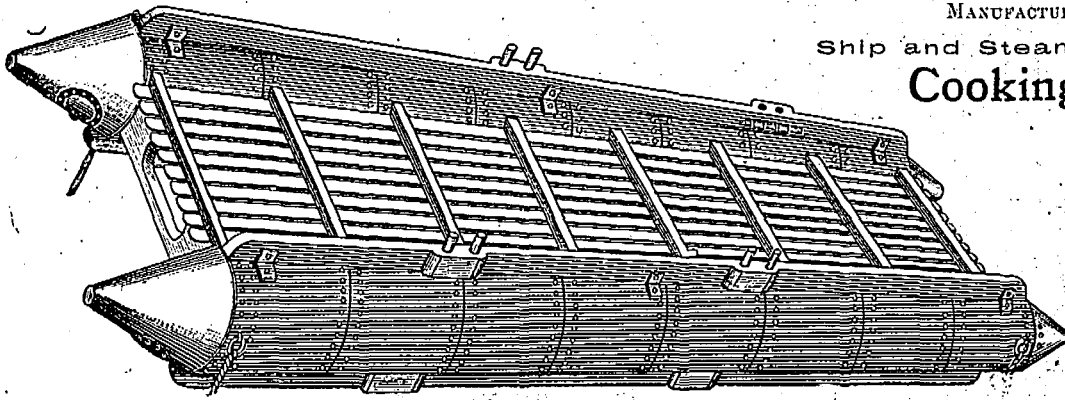
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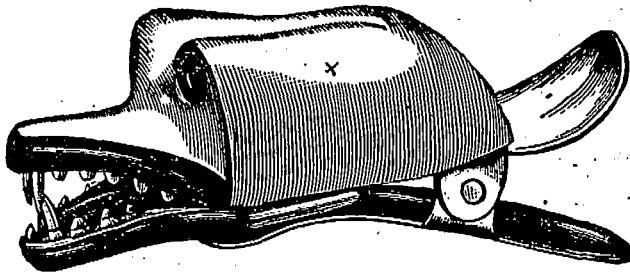
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I beg to inform the trade that with increased space and facilities I am prepared to furnish the **FUR TRADE** with genuine **RUBBER SKULLS** as cheap as those of poor material and inferior finish. Being the patentee and first maker of Rubber Headforms, I can give the trade the benefit of my experience. Will cheerfully submit samples to convince you of these facts. Above is a cut, full size, of one of the designs I manufacture.

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The College office will open on Aug. 26th for the registration of students, and studies will be resumed on Sept. 3rd. Write, call or telephone (2890) for the beautiful souvenir prospectus.

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FERTILIZER - CHEMICALS
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Glues, Bone, Boneblack, Tallow, Etc.
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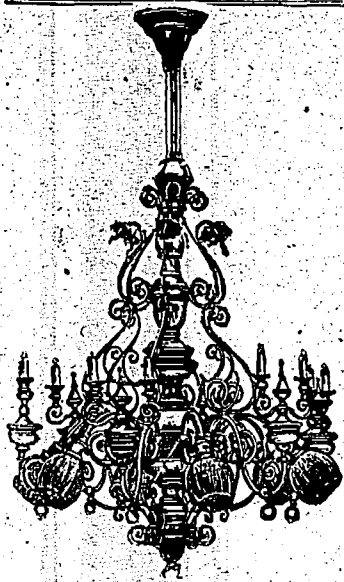
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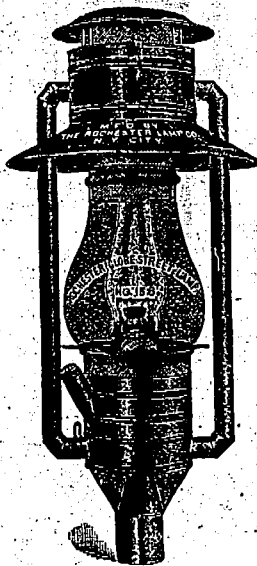
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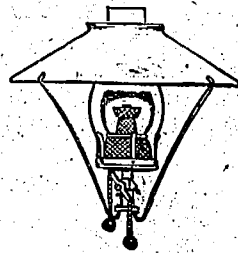


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OUR :

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GAS BURNER. Niagara Gas Burner guaranteed to burn all gases satisfactorily.

Gives a light three times greater than the ordinary
Has an asbestos lined top and a brass bottom in oil, well guaranteed not to burn or rust out.

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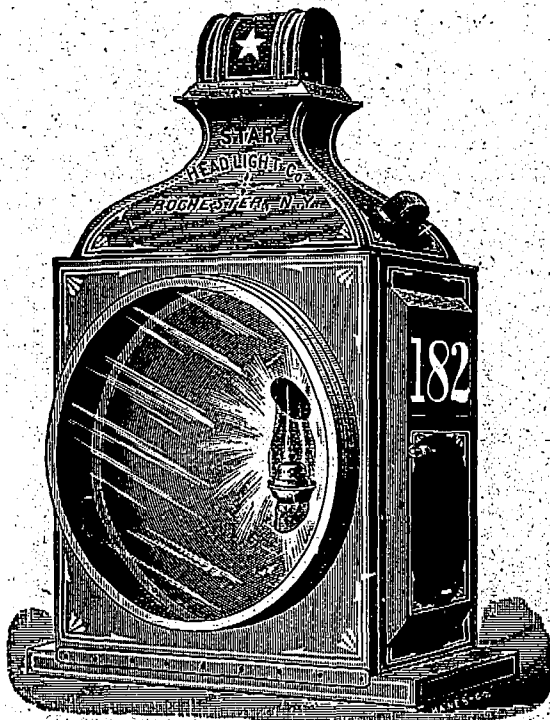
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TO LET.
That old-fashioned two-storey double residence, No. 16 St. Genevieve St., Montreal. Apply to
M. S. FOLEY,
Journal of Commerce.

TWO HUNDRED POUNDS A YEAR.

A competition in the London *Golden Penny* on the most advantageous manner in which a young couple starting house-keeping can keep their expenditure within £200 a year has resulted in many solutions of the problem. It applies of course to the ways and means in London. There were two prize-winners, one of whom sent the following rhymed answer, which we quote:

	£	s.	d.
First of all there's the rent, on the old-fashioned plan			
Of a tenth of one's income, that's twenty per an.;	20	0	0
Then there's six pounds for taxes and rates (oh, it's cruel!)	6	0	0
And at least seven pounds ten for the gas and the fuel.	7	10	0
They've a "slavey," of course, and they've some time to seek,			
For a good one at less than six shillings a week.	15	12	0
Then he must be insured, for her sake, and be thrifty,			
So he pays "for three hundred, with profits at 50"	11	15	0
And there's tax, say at sixpence each £ (and that's plenty)			
On the income he has o'er a hundred and twenty	2	0	0
You may reckon twelve pounds every year for her dress,	12	0	0
But his ought to come in at a pound or so less;	11	0	0
For the better half's "extras" allow two pounds ten	2	10	0
And for his—well, it costs rather more for us men!	6	0	0
As for journals, it's not very many many they're needing			
Say the <i>Graphics</i> , a local, and this you are reading.	3	0	8
For new books and for tuning piano (a pound),	5	0	0
And three more for a gard'ner and plants the year round;	3	0	0
For the playhouse and concerts—it won't run to balls—			
Say five pounds, if they keep from the front seats and stalls,	5	0	0
'As they can't afford golf on two hundred, we'll say			
They will cricket and tennis for which they will pay	2	2	0
Each a guinea.			
And then to the poor they should give			
From their income three pounds every twelvemonth they live,	3	0	0
And you'll find when these items are all added up			
More than half has been spent without bite or a sup!			
* * * * *			
With the grocer they'll spend just as much as on rent,	20	0	0
And in fish, flesh and fowl that amount will be spent;	20	0	0
As for green stuff and fruit—well, five guineas at least!	5	5	0
For the baker that sum by a pound is increased;	6	5	0
Whilst for eggs, milk, and butter, the farmer's account			
Will be sixteen pounds ten—that's no tridding amount.	16	10	0
The ten days by the sea when the holidays come			
Runs away with a "tenner,"—another big sum,	10	0	0
But it ends the account, and on looking it o'er			
You'll discover a surplus of six, ten, and four	6	10	4
And you'll see how a couple (I trust very clear)			
May be happy, though wed, on "Two Hundred a Year."	£200	0	0



GEO. W. JACOBS,
President and Treasurer
F. B. JACOBS,
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We do not belong to the "Head Light Trust."
All burners stamped with our name on hand-wheel.

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Manufacturers of

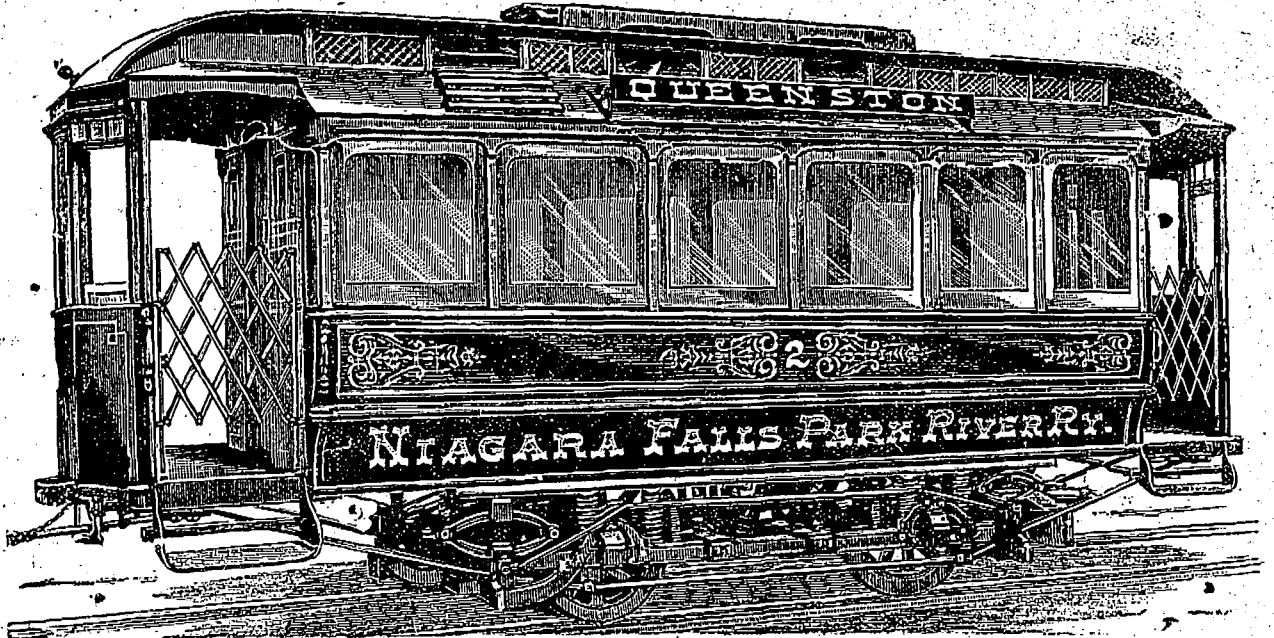
Head Lights, Railroad Signal Lamps and Lanterns, for Locomotives, Cable and Electric Cars, both Oil and Electric.

13 ALLEN STREET,
ROCHESTER, N.Y.

BRANCH OFFICE:
Western Union Building,
CHICAGO, ILL.

T. Isbester, Western Manager.

Fine Electric Street Cars OUR SPECIALTY.

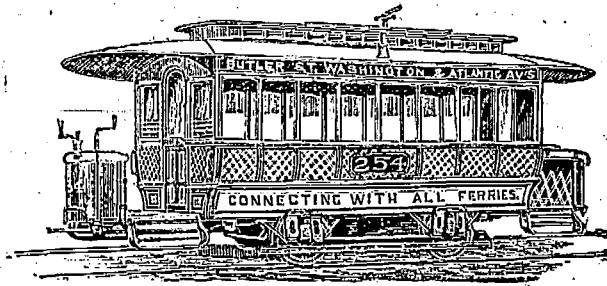


We also manufacture HORSE and FRAIL CARS of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.

STREET, RAILWAY CARS AND LOCOMOTIVES, NEW OR SECOND HAND.

Railroad Spikes and Bolts a Specialty.



JAMES E. THURSBY,
45 Broadway,
New York City.

The W. J. Newton Company,

39 & 41 Cortlandt Street,

NEW YORK.

General Electrical Appliances.

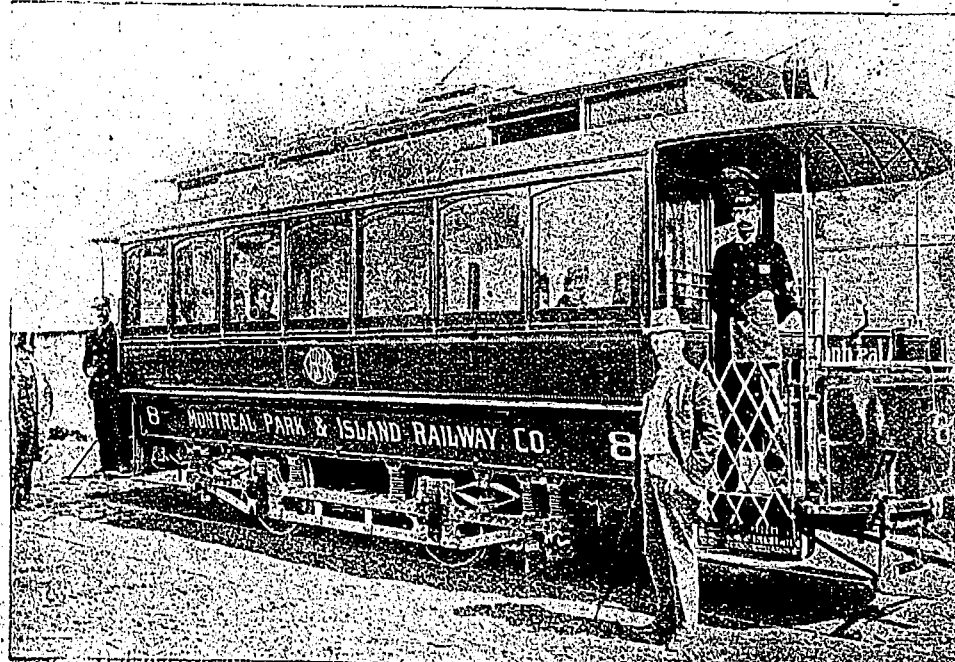
Get an Estimate from us for your

Catalogues.

JOURNAL OF COMMERCE.

PECKHAM'S All Steel "Machine Fitted" Cantilever * Extension Trucks.

Awarded the Highest Medal at the World's Fair for Superiority of Construction.



GUARANTEED

to be the Strongest, Easiest Riding and most Economically Maintained Trucks in use. Constructed with Hot Rivets, All Parts Machine Fitted to Steel Templates. For Price List, Descriptive Catalogue and Blue Prints, apply to

THE Peckham Motor Truck and Wheel Co.,

SALES OFFICES:

Havemeyer Building, 26 Cortlandt St., New York.

Boston Exchange Building, 53 State St.

Chicago, 1137 & 1138 Manadnock Building.

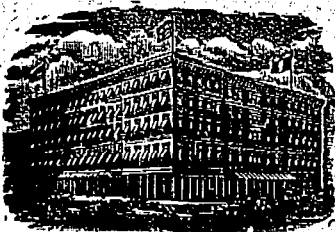
Pittsburg, 713 Hamilton Bldg.

Philadelphia, 420 Walnut St.

San Francisco, 123 California Street.

Works at Kingston, N. Y.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.
A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admitted the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,
Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to **HENRY HOCAN, Prop.**
St. Lawrence Hall, MONTREAL.

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

Brice Electric Works,

Manufacturers of

Dynamos,
Motors,



Transformers.

And all kinds of
Electrical Apparatus.

258 Catharine St.

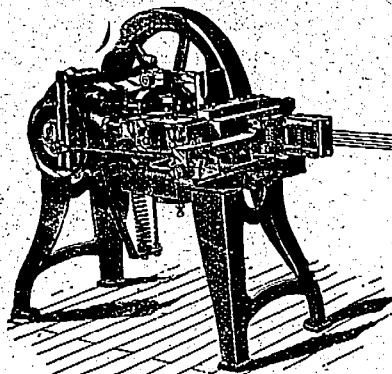
Arthur W. Brice, Manager. **HAMILTON.**

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.
ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 1184.



Kennedy Wire-Nail Machine Co.

MANUFACTURERS OF

Five-Wire Nail Machines.

No. 0 Machine makes 300 40d Nails per min.
" 1 " " " 750 8d " "
" 2 " " " 900 4d " "

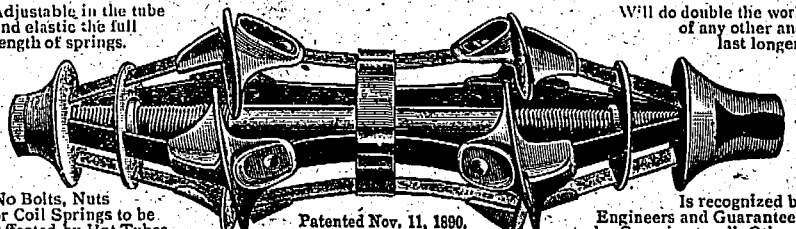
KENNEDY WIRE NAIL MACHINE CO.,

9 East Monroe St., CHICAGO.
Send for Circular.

THE DUPLEX BOILER TUBE SCRAPER.

Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1880.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

TELESCOPE FLUE BRUSH HANDLE.

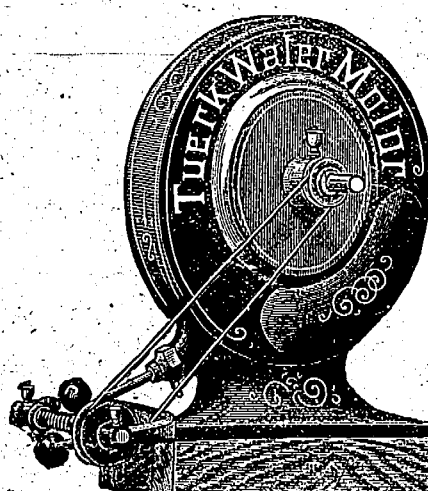


PATENTED DEC. 14, 1884.

SOMETHING NEW!
Fills a Long Felt Want.

Needs Only One-half the length of Boiler Tubes in front of boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In ordering Always Give Length of Boiler Tubes.

Made only by **SHERWOOD MFG. CO., 34 WASHINGTON ST., BUFFALO, N. Y.**



PERFECT PRESS MOTOR.

J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says: "I was associated with Robert Ho' over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I used and am now using a No. 18 nut governor to run three large presses, a folder and several jobbers." Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 30 lbs. Motor running about all the time at a cost of from \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it.

FOR SALE ONLY BY

Tuerk Hydraulic Power Co.

237 Broadway, Cor. Park Place,
NEW YORK.
39 Dearborn St., CHICAGO, ILL.

Globe Valve Repairing Tools.

MANUFACTURED BY

*** T. DRAPER, ***

Do not slight this because it looks SIMPLE, all the more reason for giving it consideration and writing for particulars.

These TOOLS are now largely used in Canada and the States, and spreading. On account of simplicity and efficiency are becoming a Staple Article.

For Proof, Prices and Particulars, address

T. DRAPER, Petrolia, Ont.



BOILER SHOP.

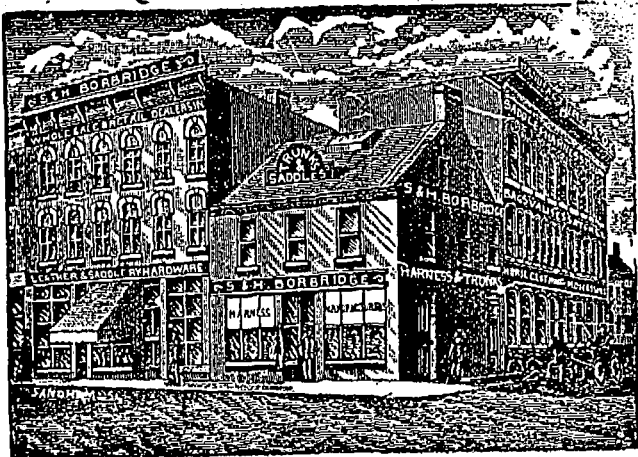
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

IMPERIAL OIL CO'Y LIMITED.

PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES:

- STRATFORD, PETERBOROUGH,
- LONDON, ST. JOHN, N.B.
- TORONTO, MONCTON,
- KINGSTON, HAL FAX, N. S.
- MONTREAL, WINNIPEG,
- QUEBEC, VANCOUVER, B. C.

WORKS & HEAD OFFICE:

PETROLIA,
Canada.



KNIVES for Union Leather Splitting machines, scarfing machines and Bark Mills.

Manufacturers of Machine Knives of every description. All of highest quality and fully warranted.

The L. & I. J. White Co'y, - Buffalo, N. Y.

SECURITIES.		London	Nov. 21.
British Columbia, 1877, 6 p.c.	129	184	
1887, 4 1/4 per cent	116	121	
Canada, 4 per cent. loan, 1860	111	113	
3 per cent. loan, 1888	100	104	
Debs. 1884, 3 1/4 per cent	106	108	
Railway and other Stocks.		Nov. 21.	
Quebec Province, 5 p. c., 1874	108	110	
1876, 5 p. c.	108	110	
1880, 4 1/4 p. c.	105	107	
1883, 5 p. c.	116	118	
Atlantic & Nth. Western 5 p.c. Gua	116	118	
1st M. Bds	12	13	
100 Buffalo & Lake Huron £10 shr	181	183	
100 do 5 1/2 p.c. 1st mort.	181	183	
300 do 2nd mort	181	183	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	105	107	
Canadian Pacific \$100	58	58 1/2	
100 Grand Trunk, Georgian Bay, &c... 1st M.	99	101	
100 Grand Trunk C. Canada Ord. stock.	5 1/4	5 1/4	
100 2nd equip. mtg. bds. 6 p.c.	123	125	
100 1st pref. stock	33 1/2	33 1/2	
100 2nd pref. stock	21 1/2	21 1/2	
100 3rd pref. stock	12 1/2	12 1/2	
100 5 p.c. perp. deb. stock	123	125	
100 4 p.c. perp. deb. stock	82	84	
100 Great Western shares, 5 p.c.	114	116	
100 Hamilton & N.W., 6 p.c.	100	102	
100 M. of Canada Stg. 1st Mort. 5 p.c.	94	96	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	98	96	
*Montreal & Sorel, 1st mtg., 6 p.c.	98	100	
N. of Canada, 1st mtg., 5 p.c.	98	100	
Northern Extension, 6 p.c. pref.	00	000	
100 Quebec Central, 5 p.c. 1st Inc. Bds	26	29	
T. G. & B. 4 p.c. bonds, 1st mort.	104	106	
100 Well, Grey & Bruce, 7 p.c. bds. 1st Mort	96	98	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	103	105	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.	98	100	
100 City of Montreal stg. 5 p.c. 1874	104	106	
100 City of Ottawa 5 p.c. stg.	104	106	
redeem 1873	102	108	
redeem 1875	116	120	
100 City of Quebec, 6 p.c. con. 1873	101	103	
6 p.c. redeem 1875	114	116	
redeem 1873	116	118	
100 City of Toronto, 6 p.c.	100	106	
6 p.c. stg. con. deb. 1874	101	103	
5 p.c. gen. con. deb. 1890	114	116	
4 p.c. atg. bonds, 1921-23	104	106	
100 City of Winnipeg deb., 1884, 5 p.c.	112	114	
Deb. scrip. 1883, 6 p.c.	117	119	
MISCELLANEOUS COMPANIES.			
100 Canada Company	22	25	
100 Canada North-West Land Co.	35	45	
100 Hudson Bay	13 1/2	14 1/2	
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	O. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Baland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STROUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UNBRIDGE,	Manston House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac,	

NOVA-SCOTIA.

HALIFAX,	The Halifax,	L. Haslelin & Sons
TRURO,	Victoria Hotel,	Geo. R. Dope

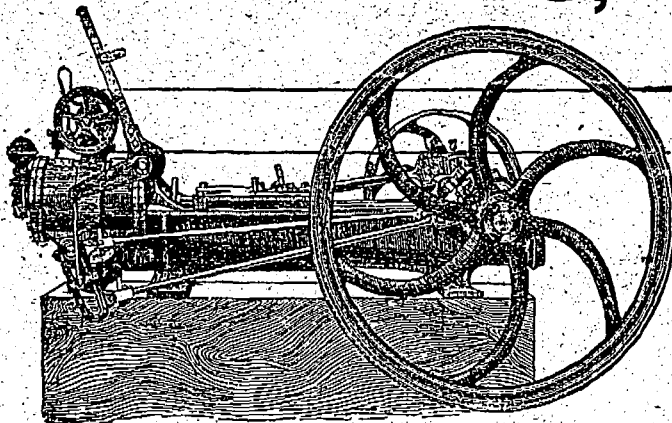
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
**Stationary,
Marine and
Locomotive
BOILERS and
ENGINES.**



**IRON AND BRASS
CASTINGS OF
EVERY DESCRIP-
TION.**

OUR SPECIALTIES:
Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.]

Branch Store: Ottawa.



FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia
- 9 " " " 72 " " 40 " "
- 4 " " " 72 " " 36 " "
- 5 Child Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron R.H., 76 in. face, 11 in. dia.
- 2 " " " 72 " " 17 " "
- 2 " " " 72 " " 16 " "
- 2 " " " 72 " " 12 " "
- 1 Second Hand Steam Boiler, 54 in. x 12 in.
- 8 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 " "
- 1 " " 40 " 12 " "

Dominion Paper Co Montreal
Oan.

*Job Printing of all
kinds done at this
office.*

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.

Montreal. Radford & Walford
59 Imperial Building.

CAN. GOODS, FRUIT & VEGETABLE.

Picton, Ont. Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. Log Cabin Brand, Miller & Co.

FINE WHISKEYS, I. X. L. AND X. T. C.

Belleville, Ont. H. Corby

FINANCIAL AGENTS.

Montreal. Hanson Bros.
Temple Building.

FURNITURE MFRS.

Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,

Campbellford, Corresp. solicited, Chas. Smith

INSURANCE BROKERS AND AGENTS.

Montreal. Archd. Nicoll
Board of Trade Building.

RAW FURS AND SKINS.

Montreal. Hiram Johnson
496 St. Paul Street.

SCALES.

Montreal. Superior Qualities. James Pyl.
Corner St. Paul and St. Peter Streets

**STREET CARS, OMNIBUSES & HOSE
WAGGONS.**

Belleville, Ont. St. Charles & Pringle

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
first-class House

Established
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice.

J. E. TOWNSEND,

1 Little St. Antoine Street,

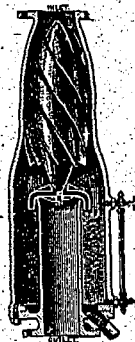
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

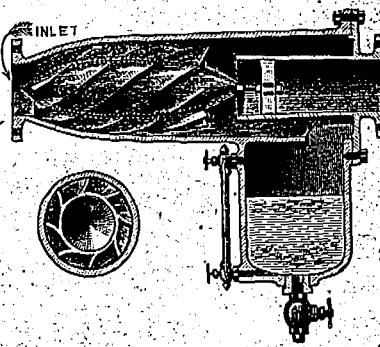
"STRAIGHT LINE" CENTRIFUGAL SEPARATOR GREASE EXTRACTOR

For Horizontal or Vertical Steam or Exhaust Pipes.



Vertical Separator.

Used in U. S. Navy, Principal Central
Electric Light Stations, Electric Rail-
ways, Steamships, Railroads, Mills,
Manufacturing Plants, and in Mines
on steam mains up to 1,000 ft. in
length.



Horizontal Separator.

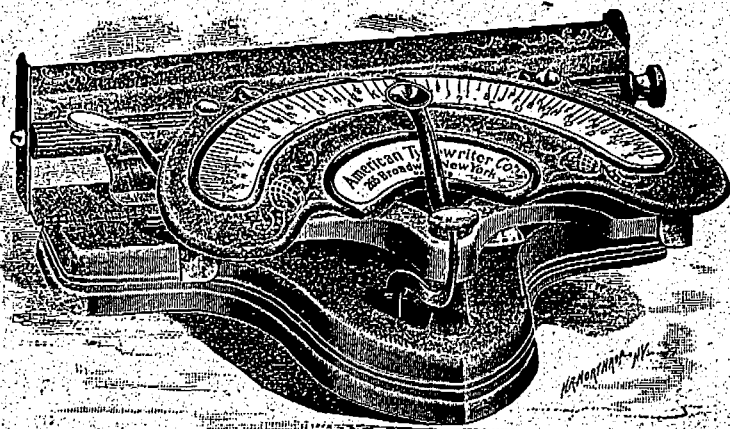
Joseph DeRycke,

Patentes and Manufacturer,

TAYLOR BUILDING,

39 & 41 Cortlandt St.,

New York.



The New Model **No. 2 Improved American Typewriter, \$8, IS NOW READY.**

The latest model of the first success-low-priced typewriter.
Improved construction and better finish. Sold by the makers at price slightly above the manufacturing
cost. Send for catalogue and letter written with it. Agents wanted everywhere.

American Typewriter Co., Broadway & Chambers St., New York City

**Syracuse Solar or Sun Made
Coarse Salt For Meats, Fish, Pickles,
Ice Cream, Skins & Pelts.**

Unequalled for Curing.
Brings hides and skins up bright and clean on the
flesh. Adds to their value.
Used by the Chicago packers and by leading coun-
try hide dealers.
No dirty grain or blotches when Syracuse Salt is
used. Keeps shrinkage down.
Write us for samples of our salt and full details.
Once tried, always used.
For full details of analysis and prices, etc., address

**Onondaga Coarse Salt Association,
Thos. Malloy, Sec'y. SYRACUSE, N.Y.**

WESTERN AGENT:
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
EASTERN AGENT:
C. S. Worden, Mercantile Exch.,
6 Harrison Street, New York.

Western Electric Co.

CHICAGO-NEW YORK.
Electrical Apparatus and
Supplies.
ALL KINDS.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Dec. 3, 1895.

NAME OF COMPANY	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3 1/2-6mos.	350	\$50	117 1/2 118
Canada Life	2,500	5-6mos.	400	50	610 700
Confederation Life	5,000	7 1/2 6mos.	100	10	270 270
Western Assurance	25,000	5-6mos.	40	20	167 167
Guarante Co. of North America	18,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market, Nov. 23, 1895 Market value p. p'd up sh.

Atlas	24,000	22 p. s.	50	6	£25	£27
British and Foreign Marine	47,000	25	20	4	£23	£24 1/2
Caledonian	21,500	20	25	5	£27-10-0	£20
Commercial U. Fire, Life and Marine	50,000	25	50	5	£28 1/2	£27 1/2
Edinburgh Life	5,000	19s	100	20	£3-10-0	00
Fire Insurance Association	100,000	5	£10	£2	3/4	5/4
Guardian Fire and Life	300,000	7 1/2	10	5	10	10 1/2
Imperial Fire	60,000	20 p. s	20	5	29	30
Lancashire Fire	136,492	5	20	2	5 1/2	5 1/2
Life Association of Scotland	10,000	17 1/2 p. c.	40	8 1/2	44-0-0	00
London Assurance Corporation	35,862	20	25	12 1/2	£28	59
London & Lancashire Life	10,000	10	10	2	4 1/2	4 1/2
Liv. J. M. & Globe Fire and Life	391,752	75	St.	2	40 1/2	50
National of Ireland	40,000	£25	2 1/2 p. c.	£2 1/2	40-0-0	00
Northern Fire and Life	30,000	22 1/2	100	10	71	78
North Brit. & Merc. Fire and Life	110,000	20 p. s.	25	8 1/2	35 1/2	39 1/2
Phoenix Fire	6,722	£18 1/2 p. s.	50	50	£22	£22 1/2
Queen Fire and Life	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life	125,234	58 1/2	20	3	50	51
Scottish Imperial Life	50,000	8 1/2 d	10	1	1-14-6	.....
Scottish Provincial Fire and Life	20,000	15	50	3	.....	.....

THE—

“I. X. L.”

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.
All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage

BINDER TWINE.

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal

ESTABLISHED 1824



Alliance
Assurance Company
of London, England.
CAPITAL \$25,000,000.
GEO. H. HENRY MANAGER FOR CANADA.
MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1893

Assets	\$184,935,600.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916.00
Liabilities other than Reserve	1,623,951.00
Surplus	15,089,732.80
Receipts from all sources	41,953,145.68
Payments to Policy-holders	20,855,472.40
Whole Life Risks assumed and renewed, 213,308 policies	637,726,276.00
Risks in force, 273,213 policies, amounting to	802,567,478.00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

A PENSION FOR LIFE, For MEN and WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year, from any age after 45. No medical examination required. Should death occur at any time, before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest—cheapest—simplest—and most convenient way of providing for old age. Same rates for both men and women. No medical examination required.

Manufacturers' Life Insurance Co. TORONTO, Canada.

President, GEO. GOODERHAM
(President Bank of Toronto.)

J. F. JUNKIN, Gen. Manager GEO. A. STERLING, Secretary.

W. N. KING,
W. E. FINDLAY, } District Managers

G. H. JUNKIN, City Manager.

Reliable Agents Wanted. 102 St. James St., MONTREAL.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Policies World Wide

AFTER ONE YEAR FROM ISSUE.

Capital and Assets - \$1,000,000.00
Surplus to Policyholders, 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., Vice-Presidents.

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I

Of Edinburgh, Scotland.

ESTABLISHED 1804.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. \$750,000.00
Total Assets, over .. \$1,464,654.84
Losses Paid since organization, .. \$14,084,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - TORONTO

Subscribed Capital, - \$300,000.

Sollitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income \$ 558,394.93
Expenditure including death claims, endowments, profits and all payments to policy-holders 236,193.40
Assets 1,987,446.30
Reserve Fund 1,564,030.00
Net Surplus 338,210.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
130 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Wolland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men.
Apply to R. H. MATSON,
General Manager for Canada,
37 YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. O. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CHAMP, Esq.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$340,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital \$200,000.00
Dom. Govt. Deposit 50,079.76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

OLD "GRIMP" is Comin'

Nothing will keep your boy at home the long winter evening or prove so useful as the

PRIZE HOLLY SCROLL SAW
All Iron and Steel. Price, \$3.00.

PRIZE DEMAS LATHE
—AND—
SCROLL SAW
—AND ALL FURNISHING.

SEND FOR CIRCULAR TO
SHIPMAN ENGINE MFG. CO.
ROCHESTER, N. Y.



NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st. 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,249,307
INCOME IN 1894	86,488,818
INSURANCE IN FORCE	818,294,160

Good Agents are Wanted
for several central and productive localities in Canada.

Apply to
DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY,

OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, CANADA.
British Empire Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,
INCREASED BONUS.

Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
E. STANCLIFFE, Gen'l Manager.

CONFEDERATION LIFE ASSOCIATION,

Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE
Over \$25,000,000.00.

Montreal Office:
207 ST. JAMES ST.

H. J. JOHNSTON,
Manager, P.O.



H. D. LAYMAN,

DEALER IN THE

Layman Pneumatic Boats, Sporting Boats, Pleasure Boats and Life Preservers.

OFFICE AND SALESROOM:

30 West 29th St., Cor. Broadway,

NEW YORK.

The above remarkably ingenious invention not only fill the sportsman's demands as a fishing and hunting craft, but is the most convenient small boat made for many purposes:

1. Both hands are free to fish, shoot or work.
2. It cannot be upset by the occupant.
3. It is as comfortable as a rocking chair.
4. If filled with water, it still floats and carries the weight of two men.
5. It weighs but 20 lbs. and can be carried in a hand satchel.

Send 5 Cents for
ILLUSTRATED
CATALOGUE,
above address.



THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS are made in two standard sizes and are adapted to persons of both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe and reliable.

See illustrated article in the "Scientific American" of May 18, 1895.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,350,000.00
Income for Year ending 31st December, 1894, over - 2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

Geo. Cox, President. C. C. FOSTER, Secretary
J. H. ROUTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.
LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

A. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
EVANS & MCGREGOR, Managers.

LONDON Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.