



Toronto, Ont., April 9 .- During the last month atthat several of the Canadian banks have refused to tics. His retirement from office was due to Greece ting, in one instance, as high as \$40,000.



to take part in these operations are reported about to

Rumors that Holland and Germany had begun hostilities have been discredited. A neutral corresponwounded piper, inspired his comrades to almost superhuman deeds of bravery. dent of the Times, nowever, says that the opinion is

strong in Germany that she is to retain Antwerp and Sir Charles Hartley, who has just dod in Londor at the age of ninety, was known as "The Father of N. Y. STOCK EXCHANGE STATEMENT the Danube." At the close of the Crimean War, an international commission was appointed to regulate and restore the navigation of the month of the Danube. Hartley was chosen as its engineer and remained with the commission for half a century. At that time the mouth of the ever-changing river chan-CULMINATION ACTIVE MARKET, nel was from seven to nine feet deep. Under his authorities made the following statement regarding



"Fighting between the Meuse and Moselle Rivers Some 1.990 shares of Vipono were pought on the Standard this morning and Mr. Wills bought about a third of those. In his market letters he says Vip. ond will be a dividend payer before the year is over achieved no progress.

ADVANCE IN ALLIS CHALMERS STOCK. Mr. Wills this morning said he did not believe the short interest in the stock amounted to more than 25,000 shares. with the company's affairs to the big orders received from Bethlehem Steel Co. It is said by this authority that the company has about \$12,000,000 of net quies assets of which \$4,000,000 are in cash and glit-edged securities. The company has no floating debt. The annual report for the year ended December 31, 1914, will be made public in aboat, two weeks.

#### TURKS CAN DREAM, TOO.

ept savings bank deposits of large lump sums, run- remaining out of the great European conflict. A local banker states that this is most unusual, al-

lisembark near the Dardanelles.

forest the French captured six machine guns and two

#### take a strip of Holland including Flushing and both sides of the Scheldt Mr. Venizelos, formerly Greek premier, is to an ntion has been called on several occasions to the fact nounce to-day his intention to retire from active poli-

danelies fortifiactions has landed in Egypt under com-tinued playing the charge until his contrales captured the position. Although his ankle was shattered by the bullet and he suffered excrutiating pain, the Mr. Wills this morning said he did not believe the

shrill notes of "The Cock o' the North" played by the

68. up 3%; U. S. Steel 4914. off 1/8 to 14: C. Haven, 59%, off 4, t 88% and 500 at 88

arket opening. Good-31; Gen. Motors 136.

t this, the greatest of

ordinary years. The

have not taken place

ut services have been

Selo. A new and most

entire absence of the which formerly were

n the Russian Easter of course, were made

for the most part no-white wines could be

PENING.

#### IRREGULAR.

closed irregular, 13 to -June 5.57; July-Augan.-Feb. 5.94

#### STEADY.

ace

steady. Commission s of rains in the eastause much further li ims of a slightly bet is. · · · · ·

#### STEADY. itures opened steady.

day, 3.78 to 3.80; June ug. 3.95 to 3.97; Sept. .82.



MATINEE NESDAY & SATURDAY EATHER" - 25c to \$1.50 - 25c to \$1.00

S.

prohibited.

ginning of the war.

Printed in Chicago and Philadelphia, that Germany communicated to this government the terms upon which she would be willing to conclude peace.

ROHIBITS EXPORTATION OF BARLEY, ETC.

New York, April 9.- Exportation of barley, rye other small grains from Roumania, has been This does not include wheat, of which namy has been importing large quantities as rap-15th ily as rolling stock supply permitted ever since the

silver 501%. Mexican dollars, 38½.

# **"BEST I HAVE EVER** SEEN."

A recent mail brought the following tribute from a Montreal financial man :

"Enclosed please find my cheque for \$3.00, one year's subscription to your paper. It is the best of the kind I have ever seen."

16th Lancers, but arter serving ten years ne obtained "All dealings have been careruly watched by the Ohio, indiana, Southern inhols and Achteria, in a parent in appearance of the vrop which is lacking in a committee and no evidence of manipulation or a cor-Hollinger 4 p.c. payable April 2nd of record April tinguished himself in frontier wars in India and also ner has been observed. The surest proof of the abtinguished himseir in frontier wars in more and also ner has been observed. The surest proof of the ab-in the Boer War, where he was promoted to a cap-sence of a corner is that the stock is never loaned taincy. He was awarded the D. S. O. in 1896 and worse than the flat, The authorities have feit that Encourt where he has been direc. New York, April 9.— Zimmerman & Forshay quote knighted in 1905. For some years he has been direc-knighted in 1905. For some years he has been direc-the floating supply is small, and it is known that a New York, April 9.— Zimmerman & Forshay quote knighted in 1905. For some years he has been direc-the floating supply is small, and it is known that a Nebraska, have made subsoil conditions better there retreat from Mons, General Robertson revealed his genius for organization. Sir John French spoke" of Street at prices between 40 and 80." zenius for organization. Sir John French spoke of him in this connection as follows: "He met what ap peared to be almost insuperable difficulties with characteristic energy, skill and determination."

just decided to enlarge his plant at Quebec. Sir Charles was born in Scotland and has extensive es-

tates in Rosshire where he is head of the Ross Clan. Sir Charles is of an inventive turn of mind so instead of following the usual routine life of a Scottish squire

mixed up in politics with the result that it has been alternately praised and condemned by political partles. It is undoubtedly an excellent target rifle, havles. It is undoubtedly an excellent target riffe, hav-ing won the highest prizes at a number of Bisley Meets. It is said that Sir Charles Ross has an order United Cigar Storme Co. of America. In in postal receipts in December had continued accord-Meets. It is said that Sir Charles Ross has an order for three million rifles from the Russian Government. The inventor of the Ross rifle is never so happy as holding company on January 2 last a dividend of 55 exact figures were not given out. when he is pottering around his factory testing a new per cent., amounting to \$490,000. This item does not when he is pottering around his iscory testing a new potential and the annual report, although it is taken from in August, but since December, it is said, there has intricate piece of machinery.

The now, for the banks to accept a large deposit, mich they could not be certain would stay with them for any length of time, would probably mean that has materially affected sentiment on the Streed sentiment on the Streed and of anxiety that has makewent, Suffna, at the mouth of the Datues, they would merely lose the interest paid it. They makewent circumstances. A PURE INVENTION. Washington, D.C., April 9.—A pure invention is the further said that the way is now paved for a 

#### UNITED CIGAR STORES CO. ANNUAL.

New York, April 9 .- The United Cigar Stores Co. of America, will issue its annual report for the last Sir Charles Ross, the inventor of the Ross Rifle, has fiscal year this atternoon, and this with the state decided to enlarge his plant at Quebec. Sir the previous year.

The company has put \$2,000,000 back into the pro-Cigar Stores Co. consider all money put back into he gave full play to his mechanical bent with the re-sult that he invented a new and improved form of rifle. Unfortunately for Sir Charles his rifle got

The report does not show the full earnings of the operating tobacco companies, and the earnings of

The average condition of crop has been lowered. Rains still needed badly.

#### AMERICAN CAN COMPANY CASE.

Chicago, April 9 .- The hearing in the government siut against the Anerican Can Co., for dissolution unto der the Sherman anti-trust law act closed yesterday. The hearing is scheduled to be resumed in Pitts burgh on Monday but there is doubt whether it will be held because it is believed that the government is perty during the year, but this item is not shown in defeated in its efforts to prove its case. No action the report. Those directing the affairs of United however, towards a settlement has yet been taken by the attorneys ocnnetced with the case. Over 400 witnesses from nearly every State in the Union have been examined including the 150 witnesses examined here.

#### POSTAL RECEIPTS LARGER.

The war caused a slump in postal receipts beginning been decided improvement.

PACE TWO

**EXPANDING PROFITS AHEAD OF** 

Boston, April 9.—It is now evident that Charles M. Schwab took hold of the Fore River Shipbuilding Co.

at the psychological moment. Fore River is booked

ahead clear up to May, 1916, and now faces the wel-

come prospect of earning this year something sub-

stantial for its sole stockholder, the Bethlehem Steel

Corporation. The big Quincy company is making ex-

tensive improvements and additions to plant to han-

dle the increase in orders. It has borrowed no money

for a long time. There are 4,500 names on the payroll,

which while it is only 15 p.c. more than a year ago

represents a much greater improvement in the situ-

ation. A year ago the company had an abnormally

The only public investment interest in the For

River Co, now is through the \$750,000 first mortgage

at the earliest possible moment.

more than par for the bonds.

must steadily grow more acute

with facilities for building them.

**EXPOSITION VISITORS ARE** 

tective agreement dated July 9.-1914

the approval of the committee.

bonds be deposited immediately with the Equitable

RAILWAY MAIL PAY QUESTION.

should be used. The effect of the change to the lat-

ter divisor was to reduce the aggregate compensation

for the carrying of the mails about one seventh. The total amount involved in this litigation will approxi-

The railroads contend that the Postmaster Gen-

eral has no right to include Sunday in the number

of days used to ascertain the average daily weight

of the mail. The law requires that the mails be

nothing about the divisor to be used in ascertaining

the average daily weight. Formerly the number of days on which the mails were weighed was used,

but in March, 1907, the Postmaster General directed

that the total number of days included in the weigh-

ing period the used. The result was to reduce the

total mail pay of the roads about \$5,000,000 annually.

THE WEATHER MAP.

and Arkansas. Temp. 22 to 64.

Cotton Belt-Scattered rains in Texas, Oklahoma

mate \$35,000,000, affecting about 800 railroads

Trust Company of New York, 37 Wall Street,

INTERESTED IN CANADA

FORE RIVER SHIP BUILDING

## THE JOURNAL OF COMMERCE, FRIDAY, APRIL 9, 1915

# VOL. XXIX. No. 280



Canada's Waste Last Mo Compared With \$2 Year ago

\$54,000 A DAY IS

#### ion Faces Necessity of Ta to Stop Enormous Loss Probably a Temporary

the fire waste in Car Although mous, there has been a considerat fre loss during the first months of ared with the corresponding pe part no doubt this is due to the mil recognized fact that very cold marked by an unusual number of c provement is probably also par efforts made to reduce Canada tal losses in the Dominion last m This is a decrease of \$1,028 with March. 1914, when the losses

eco 666 Notwithstanding the improvement tent due to temporary conditions, serious situation with fire losses allion and a half a month, or sor hese figures, however, are only for when by the way, a dec Last year. as compared with 1913, the losses two million a month, or about \$67,0 Fire commissioners agree that a fires are of deliberately incendia still larger percentage are of unco diary, and that a not inconsiderable mult of carelessness or neglect. resulting from causes beyond ost a negligible quant stitutes alm

situation is to be hand stion, and is being given serious ested organizations. At he Montreal Chambre de Commen ttee to take action in the matte nent for arson, but, cribes put nditions and with the machinery difficult to secure conv The insurance companies, being priv not be expected to prosecute; unl at issue is sufficiently large, and the sive, it is cheaper for them to pa

The police departments of the citie ed in fires unless it be shown that us circumstances surrounding ild this be demonstrated, ed men connected with the polic ed to thoroughly investigate the circ ario legislature at its session in 1 Act to appoint a fire marshal, whose study the question of the annua and also have power to investiga emed of suspicious nature an here necessary. No further action ken under this legislat n, and the e marshal is still in abeyance.

#### GUARANTY TRUST COMPA

York, April 9 .- The Guaranty T d New York, announces that Fred. W. our years in charge of its departmen ss, has been made an npany, with the title of publicity mar S. Critchell and Arthur R. Jones ha an assistant secretary of the co

## MR. McNICOLL AT PINEHU

Mr. David McNicoll, formerly viceneral manager of the C. P. R., is at prohurst. He will not return to the city a eek in May.

SIR THOMAS TO VISIT FAIL Sir Thomas Shaughnessy, who left h n Francisco, will be absent from the c



werage Cost in Years 1908-11 was £8

Settlement of Compensation Rises b

tion with regard to claims settlements

As a matter of interest, Mr. Wells draw the fact that the average cost of claims

all companies in respect of the years ks out at  $\mathbb{C}_{8,1}$ . If on the other hand, 5

earned premium income (£2,458,364)

offices had been set asfde in 1912, the

reported in that year-a 60 per cer

Vided would allow £7.6 to settle each cla

s, giving in tabloid form

ion General Insuarnce

FRANCHISE WHEN PRESENT EXPIRES Minneapolis, Minn., April 9 .- The Minneapolis Street Railway Co. is the most important part Street Railway Co. is the most important part of the Twin City Rapid Transit Company's system, and its franchise expires in 1923. The Minnesota legiala-

ture, now in session, has before it a bill that would authorize the Minneapolis city counsel to draft a iesota legisla. new franchise and submit it to the people. The street railway company which desires much

Mr. Grant Hall, C. P. R. manager of western lines who has returned from a trip throughout the west Others are against the bill on the theory that there is plenty of time, and the city may do better by waiting. Calvin G. Goodrich, president of the company, in

TWIN CITY PROVIDING FOR NEW

recent statement made the point that as the time of franchise expiration draws closer and the re-newal matter is not determined, it will become increasingly difficult to finance extensions and imovement of service.

While the matter is the most important that has arisen in the company's affairs for many years, there is nothing in the situation of a nature to disturb any. one financially interested in the company. That it will make some concessions not only is to be expected, but President Goodrich publicity states that the mpany expects to go as far as possible to meet the city in the negotiations.

The big factor favorable to the company is its standing with the public. Other than the sparodic or April 6 and 13. If the business keeps up it will be no element that wants to "soak the company."

#### JITNEYS APPEAR IN OTTAWA.

The jitney bus has made its appearance in Ottawa as a competitor of the street railway. It has taken The New Haven will add a second diner to its the shape of a seven-passenger motor car and coma one-way trip. In the course of a few days the ing with the Mr. C. Levesque, the promoter, says that he to give six tickets for twenty-five cents, with trans fers.



The Grand Trunk Railway officials in charge of of the Cummins amendment, which makes it unlaw- already visited the big fair at San Francisc

10 per cent, although the amendment is believed and there is a constant stream of inquiries from peo ple who contemplate future settlement in the Dor mion, or desire to return East via Prince Rupert and

been virtually given authority to compel physical con- for the official opening on February 20th. Since that nection between electric and steam railroads under date the Grand Trunk cinematograph hall has been certain conditions. For a number of years the man- crowded several times each day with visitors cape agements of electric roads throughout the United to see portrayed on the screen the beauties of the States have sought to bring about a situation of this Canadian Rockles, Mount Robson, and the news opened up district along the Grand Trunk Facilie line

rulings of the commission have no binding legal effect, being simply expressions of its views in connection tors of a chain of 5-and-10-cent stores, is to become with subjects informally submitted, involving specials public concern, a syndicate of New York and Chicag facts or requiring interpretation and construction of bankers having been formed to underwrite \$5,000, the law. No penalty is provided for disregarding these 000 common and \$1,250,000 preferred stock. An isbut if they are correct, deviation therefrom would in- sue of bonds will also be made.

lar matters to which they apply and at the risk of a about 100 stores in the East and South, and plans are penalty being imposed in judicial proceedings if such said to call for stores in the Chicago territory. were instituted.

If it he true, as is rumored, that fast freight lines on be the subject of an investigation by govvill sc ernmental authorities to determine their realtions to insistent than they were in the days when rate cutting and rebating were common. It is doubted that erious irregularities will be found, effort to broaden

Notice has been given by attorneys of the Penn sylvania to those of the South Jersey Commuters Associaton that application will be made to the Utilities Commission of the State for a re-opening of the assenger rate case in which the commission recenty gave a decision against the roads Owing to the heavy California traffic, the Santa Fe will continue its extra fare de Luxe train in service scattered criticism that every public service corpora-

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RAILROAD NOTES

The Grand Trunk Pacific has won tariff and ticket

Mr. G. A. Starr, who was for upwards of 40 year

an employe in the freight department in the old E. &

O. Railway, afterwards taken over by the C. P. R.

states that the farmers, although not as prosperous

as they were, are full of hope and are preparing for

The C. P. R. is already preparing for a good-size

Hotel will be opened on May 1st; Lake Louise Chalet,

June 1st; Emerald Lake Chalet, Field, B.C., June 15th;

Kootenay Lake Hotel, Balfour, B.C., June 1st.

ourist business this year in the west. The Banff

s dead at Brockville, Ont.

he largest crop in history.

\*

ation on every railway system on the con

fixtures being largely for offshore business of various operated the succeeding Tuesdays in the same month East-bound it will leave Los Angeles May 11 and 14. and perhaps through the month as well as June.

limited and charterers find it-difficult to cover their The New Haven will also a between Bos- menced a service between the Protestant General Merchants' Limited, the 5 o'clock train between box menced a service between the Protestant General Hospital and Lansdowne Park, following the same than five parlor cars. Eastbound this car will be opthan five parlor cars. Eastbound this car will be op-erated between New Haven and Boston and west-bound between Boston and New Haven. The max-will be other jitneys in operation competi bound between bosts and train has been increased street car service in different parts of the city, and from eight to 10.

James Peabody, chief statistician of the Santa Fe

testified before the Texas railroad commission that the company has spent \$86,0000,00 in an effort to replish much in that direction. Of this amount \$123,000 EXPECTED FORECLOSURE DEGREE was expended through the office of the witness alone during the last year, the application of the "Oklahoma

formula" costing \$15,000. Railroads will present to the Interstate Commerce Railroads will present to the interstate commerce the company's exposition pavilion report to head-action to be followed by them in view of the passage quarters in Montreal that over 2,500,000 people have

ful for any common carrier to restrict its liability. It Thousands of these visitors have admired the showis not expected that the roads will increase the rates ing of Canadian exhibits made by the Grand Trunk

preme Court, the Michigan Railway Commission has The Grand Trunk building was complete and read

In response to an inquiry, the secretary of the In BECOMING PUBLIC CONCERN. terstate Commerce Commission states that conference New York, April 9 .- The J. G. McCrory Co., opera-

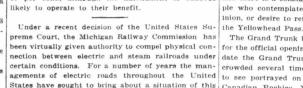
volve an infraction of the law governing the particu- The company, through nine subsidiaries,

NORTHERN OHIO TRACTION.

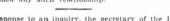
Northern Ohio Traction earnings for Feb creased \$12,444. Net earnings increased \$2.337. parent lines, their methods of doing business, etc., the the first two months of the year gross carnin results will tend to determine whether certain insin- creased \$22,322 and net \$1,528. After allowing for in uations regarding the lines are based upon facts or terest charges a surplus of \$83 remain upon mere supposition. These are less frequent and

and make effective the system of regulation to which CANADIAN PACIFIC tation interests are now compelled to con-

A. H. Smith, president of New York Central, says hat the system is maintaining \$40,000,00 worth of dle cars and \$10,000,000 worth of locomotives. added that that was the average for the past year



kind. On the other hand steam roads have vigorous-



ly opposed any such relationship.

# PULLMAN PORTERS \$100 MONTH

Chicago, Ill., April 9 .- Pullman sleeping car po they said. They couldn't pay expenses on the road

maintaining families, they testified A statement was made that Pullman car conduc ors do not consider it dishonest to "knock down" SHOWING IN ITS HISTORY. on seat sales enough to pay their expenses on the Cobalt, Ont., April 9 .- Last year was a record one road. These average \$30 a month. The witness who

for the Beaver. During 1914 this company mined ap- made this statement was H. H. Seweall, of Chicago, G. H. Sylvester, of New York, a porter on the

amount of silver was sufficient to pay costs of ad- Twentieth Century Limited of the Lake Shore and ministration, operation and development, leaving the Michigan Southern road, said his salary was \$27.50 balance of 510,000 ounces, stored in New York, to a month, and tips averaged about \$77 a month. He is

Winter Wheat Belt-Light to moderate rains west of the river and scattered rains, including some in This is undoubted.



last year or so an amount approximately equal to the bond issue. Interests close to the company say Messrs, Furness, Withy & Co, have taken over the that the land alone on which these bonds are a first steamship agency business of Dresel, Rauschenberg & mortgage, if cut up into building lots, would bring Co., at Baltimore, where the latter have been operating for 45 years. Mr. A. F. Sidebotham, a partner in

Fore River, like all American shipbuilding con- the retiring firm, has been appointed manager a cerns, is vitally affected by the abnormal world ship- Baltimore.

\*

SHIPPING NOTES

The Noordam has arrived at New York; the Irish

The total number of foreign-built vessels admitted

to American registry up to March 27 last was 135, with

During the week ended March 21. fifteen vessels

passed through the Panama Canal from the Atlantic

to the Pacific and twenty in the reverse direction. Ves-

The Harbor Commissioners of Montreal were shown

around Baltimore Harbor yesterday by Mr. Oscar H

nan at Liverpool and the Patria at Naples

a gross register of 485,586 tons.

large force at work on the Argentine battleship Riva- Lackey, president of the Baltimore Harbor Board.

davia in order to get the big ship out into the stream They were entertained in the evening at the Country

Club.

sels averaged about 4,000 tons gross

ping situation. Shipbuilding authorities say that while The loss of the schooner Edna M. Smith with he loss of mercantile tonnage in a normal year is the loss of mercantile tonnage in a normal year is the loss of the loss of the read was reported last night about 1½ p.c. of the total, it is now running above 5 mate and four of her crew was reported last night per cent. In other words, while British tonnage, for when the Norwegian steamer Petra arrived at New example, is being destroyed at a rate three or four York from Guantanamo, Cuba. The Petra had on times greater than normal, the output of new tonnage board Captain Farrell and eight survivors of the crew only half of normal. British shipbuilding energies of the Smith, rescued from an open boat by the Peare being largely concentrated on naval craft, and it tra. They had had nothing to eat for four days. is believed that the shortage in mercantile marine

The American steamer Pleiades, which left Savan-Orders on the Fore River Co's books are about nah February 13 for Bremen with a cargo of cotton evenly divided between naval and mercantile tonnage, arrived at New York last night on her return voyage Work has just recently been started on three big oil Captain Pickett reported that while in Bremen his steamers.

With shipping being destroyed at a rapid rate, and military authorities and pressed into service as a with the interned German vessels deteriorating at the German subject. The man was shipped at Savannah rate of about 25 p.c. a year, after the war there should as a subject of Holland, the captain said. Numerous be profits awaiting those with vessels to sell and those mines in the North Sea were sighted by the Pleiades

> In dodging a mine in the North Sea within twent; miles of Rotterdam, the steamer City of Savannah gave her steering gear such a wrench that it was iisabled. Captain Nelson of the freighter reported upon the steamer's arrival at New York from the Dutch port. The crew was able to make repairs quickly, Gulf to Boston, with ties 35c owever, and the City of Savannah proceeded. During the passage several British aircraft hovered over the to New York, \$6.50.

New York, April 9 .- The committee of which Wilvessel at different times. liam A. Read is chairman, has given notice to the

holders of the first and refunding mortgage 4 per In a letter to the U.S. Secretary of Commerce Red cent. fifty year gold bonds of the Cincinnati, In- field, Mr. R. N. Lynch, vice-president and manager more to San Juan, Porto Rico, \$3. cent. fifty year gold bonds of the christmass of field, Mr. R. N. Lynch, vice-president and manager more to san sugar dianapolis, and Western Railway Company and of the San Francisco Chamber of Commerce, points out the need for increased steamship facilities between to Mayport, 95c. of the Indiana. Decatur and Western Railway Com- Pacific coast ports and Australasia. Two factors, Mr. pany, that it has received deposits of more than 721/2 Lynch says, prevent not only an increase in American tons, from New Orleans to Havre, with cotton, £18, per cent. of the first named bonds and more than 66 commerce with Australia and New Zealand, but threaper cent. of the second named bonds under the pro- ten that already secured; the proposed increase in Australian import duties and threatened preferential It is expected foreclosure decrees will shortly be duties to Canada, and lack of steamships. entered and the committee urges that undeposited

As the Richelieu River has been clear of ice since Tuesday morning, and the Government steamer Mont-Montreal and Sorel as well in widening the channel that the Montcalm is making, but the sun is giving a NEW YORK-CHICAGO TRIP PAYS powerful aid to the Government steamers, and if there is more rain this or next week, the river will be clear in a remarkably short time and ready for navigation In the harbor of Montreal itself there is clear water.

almost clear. The Ottawa river ice is going out ters went on the witness stand before the United fast. If nothing unforeseen occurs, the Department States Commission on Industrial Relations yester of Marine and Fisheries should be ready to key buoys day and told the Commission just what the tipping by April 18th, and it will be even sooner if rain comes system meant to them. It means bread and butter weighed for 90 successive working days, but says laying will start on an earlier date than for many with the salaries, to say nothing of paying rents and before that date. Even without the rain, the buoy-

## BEAVER MINE MADE BEST

amount 390,000 ounces were sold. The sale of this G. H. Sylvester,

a veteran, and has been on the present run for thir-

This is undoubtedly the best showing in the com- teen years. He is entitled to \$6.33 a week from the



the Laprairie ice has gone down, and Lake St. Louis

the assets of the Beaver could easily be reckoned at

MAJORITY OF STOCK DEPOSITED.

man, having received deposits of more than 70 per

cent, of the entire outstanding capital stock of the

company, has extended the time for making such

Street, to and including May 1 next. After that date

no further deposits will be received except upon

MEX. PETROLEUM ADVANCED.

payment of 50 cents a share of stock deposited.

New York, April 9 .- Mexican Petroleum co

from London to the effect that so

and was also the present condition he said, "that we now have in the the neighborhood of the small

and trip on time charter, \$10,000, prompt.

Schooner Carrie E. Lock, 457 tons, from North roots \$7

## Miscellaneous,-Spanish steamer Mar Rojo, 2,618 000, April Steamer Mae, 1,281 tons, West India trade, on

Schooner Maud B. Krum, 633 tons, from Bueno Ayres to New York, with quebracho wood, \$6.25.

Bark City of Mobile, 1,198 tons, same, option Santa Fe loading \$7.25. Schooner Doris, 310 tons, from New York to Hay

ana with fertilizer \$4 loaded and discharged. Shore, Jamaica to Stamford, with logwood \$6 and

#### The steamer market continues slow, due to the fall ing off in the general demand for tonnage. Boats offer more freely and the tendency of rates is more favorable to charterers, but trading continues light in all departments Charters-Lumber-Norwegian ship Brabloch, 2,000 tons, from Restigouche to Buenos Ayres, \$21, May. Norwegian bark Valerie, 1.966 tons, same, from S

John, N.B. Norwegian bark Pericles, 1,462 tons, from Nova Scotia to West Britain with deals 122s., 6d., June,

MR. J. E. DALRYMPLE,

The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, April 9 .- An active business was re

orted in chartering in the sailing vessel market, the

steady inquiry, but the supply of suitable boats is

requirements, even at the full rates prevailing.

For additional tonnage there continues

Schooner George Gilkey, 571 tons, from the Gulf to Port of Spain, \$11. Schooner Henry Crosby, 364 tons, from Pensacola

kinds

to Santiago, \$8.50. Schooner Governor Powers, 1,578 tons, from the

Schooner Whitewings, 654 tons, from Jacksonville

Coal.-British steamer St. Kilda, 2,469 tons, from

Virginia to the River Plate 39s 6d prompt Schooner Governor Powers, 1,578 tons, from Balti-

Schooner Whitewings, 654 tons, from Philadelphia

Illinois. Temp. 42 to 56. American Northwest-Light to moderate rains. Temp. 36 to 46. Canadian Northwest-Scattered rains. Temp. 32 to 42.

#### POWDER COMPANY GRANTS BONUS.

to grant a cash bonus of 20 per cent. of their salaries ver, and the president, F. L. Culver, estimated that to all its employes.

The company recently granted a 20 per cent. in- 1,500,000 ounces after caring for milling and smelting crease in wages to its 15,000 payroll workmen at plants charges. throughout the country.

#### WAYLAND OIL & GAS COMPANY

New York, April 9 .-- Wayland Oil & Gas Company has called a special meeting of the stockholders to be Railroad Company, of which Jules S. Bache is chairheld April 24th, for the purpose of authorizing an increase in the capital stock from \$2,000,000 to \$2,300,000. the new stock to be 6 per cent, cumulative preferred stock of \$5 par value. The new stock will be sold deposits with the Empire Trust Company, 65 Cedar at \$4.50 a share.

#### COMPANY WILL INCREASE CAPITAL

New York, April 9.- The Atlas Powder Co. has calied a special meeting of the stockholders to be held at Wi nington, April 24th, for the purpose of authorizing the amend ent of the charter increasing the capital stock to \$10,500,000 by the creation of an issue of \$5,500,000 six per cent. cumulative preferred stock. Books close April 10th re-open April 26th

#### REGULAR BRAZIL DIVIDEND.

Brazilian Traction Co. declared its regular quarterly dividend of 11/2 p.c. on the common stock, payable adds credence to the report. COPPÉR EXPORTS DECREASED.

#### LETHBRIDGE MUNICIPAL RAILWAY,

bridge Municipal Railway: From March 11th to Mar at a March 8 totalled 5,108 tons, against 7,099 the Tuesday, the 15th April, 1915, at twelye o'clock noon precisely.

He has vious most productive year. And this despite the fact bonus offered by the company, his uniforms are that after the declaration of war the property was bought for him because he has been more than ten closed down for two months, and toward the end of years in service, and no charges have ever been the company's fiscal year, power shortage served to brought against him, he said. His train leaves New The financial statement for the year ending Feb. 23 Nork in the afternoon, and arrives he is not entitled further curtail the output

Wilmington, Del., April 9.—About 2,500 persons are affected by the decision of the Du Pont Powder Co.

#### CHICAGO JUNCTION RAILWAYS.

New York, April 9 .- The Chicago Junction Railways and Union Stock Yards Company has sold \$10. 000,000 5 per cent. mortgage and collateral trust re-

funding gold bonds to a syndicate composed of Lo. Higginson & Co., Parkinson & Burr, William A. Read New York, April 9.- The stockholders protective Higginson & Co., Parkinson committee of the Toledo, St. Louis and Western & Co., and Estabrook & Co.

The proceeds are to be used toward paying off a similar amount of bonds maturing on July 1 next. The new bonds mature April 1, 1940, and are is- sold balance at 98% and interest, yielding about 5.30 sued under and secured by a deed of trust dated per cent. Principal and inferest are payable at the April 10, 1900, under which \$4,000,000 4 per cent. bonds Bank of Montreal in New York city, Quebec and

have been issued and are outstanding. Montreal.

#### BRAZILIAN TRACTION COMPANY DECLARES REGULAR DIVIDEND.

The directors of the Brazilian Traction Company after opening at 71 advanced to 73%. Reports comp per cent. on the common stock, payable June 1st. progress for control, and that the Doheny-Canfield through exchange, to have enjoyed earnings suffi-

interests may be eliminated. While officials of the cient for the dividend on the common stock British Government will not confirm the report that Fears that the dividend would be cut from 6 to 4 a contract has been made with the company for fuel per cent., which have been expressed in the Street

oil, the presence of the company's officials in London for some time past, are now removed.

me contest is in

. . . 1

#### GRAND TRUNK ANNUAL

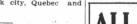
The ordinary general meeting of the Grand Trunk 30 year bonds and that all of these bonds have been LETHBRIDGE MUNICIPAL RAILWAY. New York, April 9.— Exports of copper from New Wing is report of gross earnings of the Leth-York, Philadelphis and Baltimore for the week end non Street Hotel, Cannon Street, London, E.C., on

50,000 idle cars, almost entirely iron ore, coal coke and flat cars, which are bringing no return of revenue to us." Mr. Smith added that the 5 p.c. rate increase recently granted would not solve the problem and that the only remedy was the return of general prosperity "Railroads" he pointed out "are called upon times of prosperity to meet maximum demands of the

high tide of business, and when the tide goes out they are left with their investment unsupported. To meet this condition they should be permitted to accumulate a reserve fund or surplus.

#### QUEBEC BONDS SOLD.

New York, April 9 .- Kountze Bros., A. B. Leach & Co., Spencer Trask and Co., and Colgate, Parker & Co., have sold the greater part of an issue of \$2,-125,000 city of Quebec, Canada, five year 5 per cent. gold coupon bonds, due April 1, 1920, offer the un-



#### LONDON METAL MARKET.

London, April 9.-Spot copper £71 15s, up 12s 6d. Futures £72 10s, up 12s 6d. Electrolytic £77 10s, up have declared the regular quarterly dividend of 11/2 108. Spot tin £169 off £1. Futures £167 108, off £1 10s. Straits, £172, off £1. Sales spot tin, 70 tons, fu-The company is understood, notwithstanding losses tures 80 tons. Lead £21 10s off 5s. Spelter £43 10s

#### BETHLEHEM STEEL BONDS SOLD.

New York, April 9 .- Hallgarten & Co., Harvey, Fish & Sons, and Wm. Salomon & Co., are understood to have recently purchased from Bethlehem Steel Co \$4,300,000 first lien and refunding mortgage 5 per cent

Liverpool, April 9 .--- SS. Megantic arrived safely to-day from the United States.

†Daily ex. Sur TICKET OFFICES: Phone Main 3152. 141-143 St. James Street. Windsor Hotel, Place Viger and Windsor St. Stations

\*9.05 a.m. †4.00 p.m. \*9.00 p.m. \*9.45 p. \*9.00 p.m. carries local sleeper •9.00 p.m. carries local sleeper

\*8.00 a.m.

Ar. O. \*Daily

RAILROADS

OTTAWA

From Windsor Street. <sup>†4.00</sup> p.m. \*9.45 p

From Place Viger.

itish Board of Trade has obtained dur wyears from the various companies, ha shed by Mr. W. T. W. Wells, Edinburgh, British Dom s furnish information based on actual **GRAND TRUNK RAILWAY** SYSTEM should assist in estimating the mini MONTREAL - OTTAWA

to be anticipated in respect of outstand They show that whilst the majority of th Montreal \*8.00 a.m., †4.00 p.m., \*8.05 p.m. Ottawa \*11.30 a.m., †7.13 p.m., \*all.05 p.m. Daily. †Daily except Sunday. \*aArrives nder-estimated at the end of the y er lability in respect of claims arising istanding at the end of those years, a Ottawa 11.20 p.m. on Sunday. Parlor Car and Through Coaches on All Trains. ces have evidently failed to profit by th e, and in subsequent years have still

ed their liabilities,

122 St. James St., Cor. St. Francols-Xavier-Phone Main 6905. CITY Windsor Hotel "Uptown 1187 Bonaventure Station "Main 8229 OFFICES:

STEAMSHIPS.



DURING THE WINTER SEASON OF NAVIGATION STEAMERS SAIL FROM St. John N.B., and Halifax, N.S., to Liverpool; don: and St. John to Havre and Lon Portland and Boston to Glasgow.

STEAMERS .- The steamers presently employed in CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. IDEAL SHIPS FOR WINTER TRAVEL

RATES.-First Class \$82.50. Second Class & "Cabin" \$50 to \$55, according to Steamer.

INFORMATION.—For dates of sailing and all further in-ormation, apply any agent, or The Allan Line, Uptewa assenger Office, 675 St. Catherine Street, Montreal; er

H. & A. ALLAN, General Agents 2 St. Peter Street - MONTREAL - 4 Youville Square D

would have provided £9.2 for each settler adde a reserve of something like £8 5s for ading claim and provide a reserve of 40 the premiums for unexpired risk. In the settlement of workmen's compensati fost of settlements goes up by leaps an the first year. Cost of s year after arising ..... Third year after arising ..... year after arising . year after arising .... um required on the basis of an annuity

ced that in addition to current paym of settlement goes up some sixty odd pou Mr. Star

unchanged

#### VOL. XXIX No. 280 XXIX. No. 280.

IN MONTH'S FIR

Year ago

\$54,000 A DAY IS BURNED

Probably a Temporary One.

red with the corresponding period of 1914.

Last year, when, by the way, a decrease was shown

Fire commissioners agree that a large proportion

fires are of deliberately incendiary origin, that a

ttee to take action in the matter. The law pre-

nditions and with the machinery available, it is difficult to secure convicting evidence

The insurance companies, being private corporations

at issue is sufficiently large, and the evidence is con ive, it is cheaper for them to pay the loss than

The police departments of the cities are not inter-

ous circumstances surrounding the occurrence.

ined men connected with the police forces quali ed to theroughly investigate the circumstances. The

tario legislature at its session in 1914 passed an

Act to appoint a fire marshal, whose duty it would

could also have power to investigate fires which

ere deemed of suspicious nature and to prosecute where necessary. No further action has yet been

en under this legislation, and the appointment of

GUARANTY TRUST COMPANY.

New York, April 9 .- The Guaranty Trust Company

New York, announces that Fred. W. Ellsworth, for

ur years in charge of its department of publicity

npany, with the title of publicity manager and that

S. Critchell and Arthur R. Jones have each been

an assistant secretary of the company.

MR. MCNICOLL AT PINEHURST.

Mr. David McNicoll, formerly vice-president and

IS DEALT WITH BY MANAGER

ss, has been made an officer of the

ire marshal is still in abeyance.

study the question of the annual fire loss. He

in fires unless it be shown that there are sus-

uld this be demonstrated, there are no

ot be expected to prosecute; unless the amount

two million a month, or about \$67,000 a day.

minion Faces Necessity of Taking Serious Mea-sures to Stop Enormous Loss—Improvement

Although the fire waste in Canada is still enor-Although the me waste in Canada is still enor-mous, there has been a considerable decrease in the fre loss during the first months of this year as com-

In



1 9,- The Minneapolis ost important part of the ompany's system, and its The Minnesota legislacity counsel to draft a t to the people. any which desires much

who feel the same way. on the theory that there city may do better by dent of the company, in e point that as the time two closer and the re-ined, it will become in-nece extensions and im-

most important that has rs for many years, there a nature to disturb anythe company. That it not only is to be expectpublicly states that the far as possible to meet

to the company is its her than the sparodic or public service corporaism here of service and oak the company."

## IN OTTAWA.

s appearance in Ottawa railway. It has taken er motor car and comthe Protestant General rk, following the same 1 cars, for five cents for se of a few days the tion competing with the parts of the city, and er, says that he inf -five cente, with trans

# RE DECREE RTLY BE ENTERED

officials in charge of avilion report to head-er 2,500,000 people have t San Francisco

have admired the show de by the Grand Trunk n of inquiries from peosettlement in the D t via Prince Rupert and

was complete and ready ruary 20th. Since that atograph hall has been day with visitors cage een the beauties of the obson, and the newly-Grand Trunk Pacific

## C CONCERN.

G. McCrory Co., opera-

nt stores, is to become a

New York and Chicago to underwrite \$5,000 eferred stock. An ise subsidiaries, operates

nd South, and plans are hicago territory.

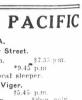
#### TRACTION. nings for Febru

neral manager of the C. P. R., is at present at Pinehurst. He will not return to the city until the first increased \$2,337. For week in May. ear gross earnings After allowing for in SIR THOMAS TO VISIT FAIR. Sir Thomas Shaughnessy, who left last night for Francisco, will be absent from the city for about

fortnight

# DS.

83 remains.



werage Cost in Years 1908-11 was £8.1—Cost of Settlement of Compensation Rises by Leaps.

GLAIMS SETTLEMENTS COST



cant lots fronting on St. Catherine street east, known as lots 22-16 and 162, Hochelaga ward, cach measuring 24 x 110 feet, for \$10,500.

Mrs. Henri Lachance sold to Gokier and Bigras, a property in Laurier ward known as lots Nos. 12-35 and 14-28. Cote St. Louis, measuring  $25 \times 120$  feet, with building at 1633 Park avenue, for \$10,300. James Brown sold to David Brown a lot in St. Ga-

briel ward known as part of lot No. 2894, parish of Montreal, with buildings fronting on Centre street, measuring 30 x 110 feet, for \$1 and other considera-

art no doubt this is due to the milder winter, as it is Gokier and Bigras sold to Mrs. Henri Lachance two emplacements in St. Denis ward, Jots Nos. 7-189 and 190, Cote St. Louis, each measuring 25 x 72 feet, with buildings 2069, 2071, 2073, 2075, 2077 and 2079 St. An-dre St. for \$8,400. recognized fact that very cold weather is always narked by an unusual number of outbreaks; but the provement is probably also partly the result of efforts made to reduce Canada's fire loss. The tal losses in the Dominion last month were \$1,631,-10. This is a decrease of \$1,028,970, as compared

with March. 1914, when the losses amounted to \$2. Louis Dupuis sold to Romeo Desmarias a property with March. 1914, when the losses amounted to \$2,-in Verdun, measuring 33 feet 4 inches x 75 feet, and composed of lot 4670-312 and a part of lot 4670-311, parish of Montreal, with buildings Nos. 64, 66, 68, 70 Notwithstanding Drawbacks of Closing of Quinquen-

million and a half a month, or some \$54,000 a day pese figures, however, are only for a short period. Romeo Desmarais sold to Napoleon Fullum the Falf of an emplacement in the city of Verdun, measuring 33 or an emplacement in the city of Verdun, measuring 33 feet 4 inches x 75 feet, and composed of a part of lots Nos. 4670-311 and 4670-312, parish of Montreal, with buildings Nos. 64, 66, 68, 70, and 70a Third Avenue as compared with 1913, the losses were more than

still larger percentage are of unconsciously incendiary, and that a not inconsiderable number are the sult of carelessness or neglect. The number of resulting from causes beyond human control astitutes almost a negligible quantity in the year's

vard, from Carl Rosenberg to the British American intimated in the enairman's speech at the annual Import Co. for \$1 and other considerations. It is situated in parts of lots 326, 327, and 328, measuring. In referring to the quinquennial results the chair-to all members of the convention present. this situation is to be handled is a difficult situated in parts of total 43 feet 6 inches x 71 feet 6 inches x 81 inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, and 43 feet 6 inches x 77 feet 6 inches, also inches, also inches, also inches, and 43 feet 6 inches, also inches, al stion, and is being given serious consideration by interested organizations. At its last meeting the Montreal Chambre de Commerce appointed a cribes punishment for arson, but, under present



The inquiry into the fire which occurred on the "Till August last our progress was steady and sat-night of March 6 at the premises of C. Zacharia, 377 isfactory, and in spite of the falling off which we night of March 6 at the premises of C. Zacharia, 377 Droler street, was resumed yesterday afternoon, with Mrs. Zacharia in the witness box. It was not long before the court was obliged to intervene in or-der to check the voluble explanations of the woman. To many of the questions put to her by counsel for the insurance company Interested, she replied tarity: "That is none of your business." The intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the intention of the majority of the questions put to the state put to here for the state put to here for the state put to the state put to here for the state put to here for the deprecia-tion to which I have referred we should have the state put the state put the state put to here for the state put to he

purchased gowns during the eighteen months immediation of that the careful examination of the whole securities any further insurance until the earner ately preceding the fire, and swore that she could give bostion we have satisfied ourselver that we shall be premium on the cancelled policy has been paid, the names of many more firms employed by her dur, able to declare a bonus at the same rate as was ing that period, if she had time to think of them.

"I put most of them in myself." "Then how do you account for the fact that you but we are very short-handed in our staff, and it charged \$2.50 for cleaning the suit which you were may be some weeks before members bet their indiv-wearing at this moment, when you have told us that idual allotments, but the board settled that we should cost only \$1.50?"

ing to give you any explanation you need, but 1 will to tell you at the earliest possible moment." not allow you to insult me. It is not necessary for you to ask me such questions."

had to ask her husband for money and he gave her all living. that she needed.

"Yes, immediately." "Or \$300, or \$400, or \$1,000."" "Certainly, he never refuses me." "What rent do you pay?"

"Thirteen dollars a month."



FIRE COMMISSIONER LATULIPPE, Who Gokier and Bigras sold to Mrs. Henri Lachance two duce the fire loss by careful inquiry into all loca with Commissioner Ritchia, is helping to re-



nium Added £400,000 to Assurance Fund-Declared Usual Bonus.

There were forty-five transfers of real estate regis-tered yesterday of which the most important was the sale of the Eagle building, 51b St. Lawrence Boule-vard, from Carl Rosenberg to the British American intimated in the chatrane's much at the analysis of other committees are being arranged. It is

Isoning occurrences, for the live years which ended on December 31 last, have withnessed two great wars in Europe—first, the Balkan War, which I believe broke out in 1912, and secondly, the superdous struggle in WITNESS AT FIRE INQUIRY which we are now engaged. Five years so fraught with fate no living man has seen.

the insurance company interested, she replied tartly: "That is none of your business." The intention of the majority of the questions put was to elicit particulars concerning the purchase of a large quantity of woman's apparel on which claim was made for considerable amounts. Mrs. Zachària gave the names of seven concerns from which she had purchased gaves during the eighteen months immedi-ately preceding the fire, and swore that she could give the names of many more firms employed by her dur-the na

more recent entrants "The valuation of the offices as a whole is complete.

make a definie announcement because we feel sat "You insult me, and I won't be insulted, I am will-

When the witness was asked if her husband had 1-The man who lives at home. That is, he who purchased any of the garments, she replied that she respects and loves the home, and is endeavoring to burchased any of the gaments are represented that are respects and noves the nome, and is concavoring to had done all the purchasing herself, and that she only improve the home, by industry, economy and right

at she needed. "If you asked him for \$100, would be give it to you?" community life-that is, he who is endeavoring to make himself a factor in the betterment and uplift of his community.

3-The man who is making the best of the means he has at hand of getting ahead. In other words-who is not complaining and making excesses and con-

"Thirteen dollars a month." "Now I notice a claim here of 50 cents for an ash tray. What can you tell me with regard to——" "There you again about that ash tray. Why won't you people talk about something worth while instead tray who is not complaining and making exceeds and con-demning. 4. The man who is honest. Not only benest with his banker—but honest with his family -his neigh-bor—and honest with himself. It doesn't take long for the banker to ascertain this essential quality in

## \* PERSONALS

Dr. Charles Sarloea is at the Rifz-Carlton.

- Mr. J. F. Swan, of Toronto, is at the Windsor. Mr. D. Owen, of Winnipeg, is at the Ritz-Carlton.

Queen's

early next month.

Mr. Duncan Anderson arrived at the Windsor yeserday from Toronto

Mr. Willie Hope, of Montreal, is in Ottawa, and is whereby the name of the wife as the beneficiary can staying at the Chateau Laurier.

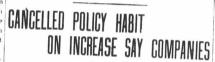
Mr. P. A. O'Farrell has returned to the Windson after a three months' absence in Ireland.

The following were introduced on 'Change at the Board of Trade yesterday: W. L. Parrish, Winnipeg, by N. C. Wight: T. T. Renton, Toronto, by G. A. Beau-

#### INSURANCE COMMISSIONERS

TO HOLD NATIONAL CONVENTION. buildings Nos. 64, 66, 68, 70, and 70a Third Avenue, for \$9,700. There were forty-five transfers of real estate regis-ered yesterday of which the most important was the

vard, from Carl Rosenberg to the British American intimated in the chairman's speech at the annual ings of other committees are being arranged. It is put at \$300,000, covered by \$250,000 insurance. customary to have all meetings of committees



MARRIAGES. JAPP-SUTHERLAND—At Westmount on April 6, by the Rev. W. J. Clark, D.D., of St. Andrew's Presbyterian Clurch, Kate Martion (Kathie), daugh-ter of Rohert W. Sutherland, to Mr. Henry Japp, of Westmount. crease in the practice on the part of assureds of let-ting policies be cancelled for the non-payment of premiums and then placing the risk with another com-kichard H. Parker, of St. John, N.B., to Gertrude May, daughter of Mr. and Mrs. Gordon C. Fletcher.

# "Did you set down most of these claims on this statement yourself, or were they put in by the ad-old established policies, with modifications for the CLASSIFIED ADVERTISEMENTS 2c. Per Word for the First Insertion Ic. Per Word for Each Subsequent Insertion

#### \_\_\_\_\_

#### AGENTS WANTED.

AGENTS- 50 WEEKLY SELLING AUTOMATIC swivel base eggbeater: entirely new: sample and terms, 25c; money refunded if unsatisfactory. Col-lette Mfg. Company, Collingwood, Ont. WANTED-A FEW GOOD AGENTS- TO SELL Canadian Pacific Railway farm lands. Apply to Joseph H. Smith, Rooms 506-7-8 C. P. R. Bullding, Toronto, Ont.

FREE-WE WILL GIVE FREE TO ANY PERSON interested in stock or poultry one of our 80-page illustrated books on how to feed, how to build hen-houses; tells the common diseases of poultry and stock with remedies for same: tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies. Write W. A. Jenkins Mfg. Co. London, Canada.

WANTED—AN ENERGETIC AGENT WHO CAN sell an up-to-date Accident and Health Policy, for old established company. Reply with full particu-lars to P. O. Box 1267.

#### APARTMENTS TO LET.

"THE RIGL" 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all modern conveniences, balcon-les. Apply Janitor; phone Up 521, or R. P. Adams, Main 7650.

# GANNOT CHANGE NAME OF WIFE AS THE BENEFICIARY

PAGE THREE

Milwaukee, Wis., April 9 .- That the holder of an insurance policy cannot change the name of the bene-ficiary even though it is stipulated in the policy was Mr. B. Gwen, of Winnipeg, is at the Ritz-Carlton. Mr. R. Innes-Taylor, of Toronto, is at the Windsor. Mr. F. H. Russell, of Toronto, is at the Ritz-Carlton. Sir Thomas Shaushnessy left last night for San bis wife Elizabeth

Sir Thomas Shaughnessy left last night for San Francisco. Mr. A. Phelps, M.L.A. for Huntingden, is at the Sin the two daughters of Keller. The complaint alleged that Keller made his wife the beneficiary of the policy and afterward climinated for name and made the two and afterward eliminated her name and made the two daughters the beneficiaries, They brought suit to re-Mr. David McNicoll is expected back from Florida cover the money on the grounds that it was stipulated cover the money on the grounds that it was stipulated in the policy that Keller could change the name of the beneficiary at any time that he wished. The money in the meantime has been paid to the court by the finiurance company. Judge Halsey held that there is a State law which makes void any stipulation means the means of the wife as the beneficiary can

be changed, and the \$2,000 was given to the widow

### NEW PRESIDENT ELECTED.

At the annual meeting of the Boston Protective De-partment, Mr. Harry H. Whitney, of the Niagara Fire Insurance Company, was elected president The sum of \$115,000 was voted for the maintenance of the department for the current year.

#### CLIFTON INN BURNS.

Niagara Falls, Ont., April 9 .- The Clifton Inn, an nnex of the Clifton Hotel, was damaged to the exteni of \$8,000 by a fire which started yesterday, apparently in the furnace room.

Notices of Births, Marriages and Deaths, 250 eses

BIRTHS. NELTHORPE--On the 7th inst. at the Montreal Ma-ternity Hospital, to Mr. and Mrs. W. H. Nelthorpe, of 214 Oxford Ave., Notre Dame de Grace, a daugh-

ter. HOWE-At 2619a Esplanade Ave., on April 6, the wife of 0. Howe, of a daughter, HARTIGAN: At 189 Canning street, on April 5, the wife of Frank Hartigan, of a son.

MARRIAGES.

SHORTS AND FEED SACKS-In good order; also

two-bushel jute bags. John H. Rowell, flour and grain merchants. Montreal.

FIRE ESCAPES - Factories, Hotels, etc. The Geo. B. Meadows Wire, Iron & Brass Company, Limited, Toronto.

LIVE STOCK

PERSONAL

a. sisun onisi	mation with record to all	old ash tray?"	for the banker to ascertain this essential quality in	HOOMS TO LET.	Languages and Mathematics No. 10 the
ICES:	<sup>mation</sup> with regard to claims settlements which t	When at last the questions	his customer.	OVERDALE AVENUE No 6 To lat 1 1	St. West, Formerty at 180, 544 Sherbrooke
	British Board of Trade has obtained during the la	the When at last the questioner gave up his endeave	or 5- The man who has an ambitionan ambition to	room, with hot and cold water, gas, and all home	The. Tel. Untown 2200
Phone Main 3152.	lew years from the various companies, has been pu lished by Mr. W. T. W. Walls - Market and States	st to get straight "yes" or "no" answers, and called th			
d Windsor St. Stations	lished by Mr. W. T. W. T. W. W. T. W. W. T. W. W. T. W. T. W. W. W. W. T. W. W. W. W. W. W. W. W. T. W.		is each year	central to both stations, suitable for two gentlemen	
	the British Domini W. Wells, Edinburgh, manager	husband of the witness, he learned that Zacharia wa of not prepared to swear that he had an income of \$2.50 a year, and that he could not name any specific rule			Hubert Street, Montreal, will call on Ross & An- gers, Solicitors, 120 St. James Street
	the British Dominion General Insuarnee Co. The tables furnish information has a second	a. a year, and that he could not name any specific sum		590 SHERBROOKE WEST. Ritz-Carlton Block.	sers, Solicitors, 120 St. James Street, she will hear of something to her advantage
UNK RAILWAY SYSTEM	bles furnish information based on actual experience which should assist in actual experience.	ce which he had given his wife in the last eightee		Single and double rooms, suites, First-class board	of something to her advantage.
STATE STATEM	which should assist in estimating the minimum liabi	months.	<sup>n</sup> 7-The man who pays his debts.	evening dinner.	GITHATIONS
OTTAWA.	<sup>ity</sup> to be anticipated in respect of outstanding claim They show that while the	s. Zacharia said that he had at home an agreemen		ASSIGNEES & ACCOUNTANTS,	SITUATIONS WANTED.
0 p.m., *8.05 p.m.	They show that whilst the majority of the compar- ies under-estimated at the majority of the compar-	which he had made with an adjustment compan	LANGE AMERICAN WAR ORDERS		SITUATION WANTED AS MILLER- Any wheat, and system, any capacity Box 192 .
3 p.m., *at1.05 p.m.	les under-estimated at the end of the years 1907- their liability in respect of shirts	which salled for sale with an aujustment compan		EDWARDS, MORGAN & CO., Chartered Accountants.	and system, any capacity. Box 127 Journal of Com-
Sunday. *aArrives	their liability in respect of claims the years 1907.	9 which called for payment to the company of a per-	Russian Government within the last ten days has		
Sanaaji	their liability in respect of claims arising in and sti outstanding at the end of those years, a number of effices have evidently failed to profit he it.	11 centage of the amount collected, and he was ordered t	o aloued contracts for the last ten days has	ver.	SITUATION WANTED AS CHIEF by railroad de-
aches on All Trains.	offices have evidently a those years, a number of	of bring this to court to-day.	Closed conflacts for \$80,000,000 of shrapnel with the	E. R. C. CLARKSON & SONS, Trustees, receivers,	tective; age 50; expert claims adjuster; 10 years'
St., Cor. St. Francois-	ence, and in sul	-	bettine in oteer company, and that the French Com	Induidators, established 1864 Clarkson Cont.	experience; give me a trial; my railroad experi- ence is a very valuable area;
vier-Phone Main 6905.	ence, and in subsequent years have still under-esti- mated their liabilities.	- BRITISH MANAGER ON VISIT.	ernment has closed contracts with the Du Pont Pow-	Difworth, chartered accountants, Toronto.	ence is a very valuable asset. Box 53 Journal of
" Untown 1187	As a mai	Mr. Arthur Worley, joint foreign fire manager of	der Company for \$100,000,000 worth of powder.	BUSINESS CHANCES WANTED.	
tation " Main 8229	As a matter of interest, Mr. Wells draws attentio	the North Pritich and Menser till I		ADVERTISER, WHO IS A THOROUGHLY PRAC-	WANTED-POSITION AS TINSMITH and plumber or assistant salesman and plumber
ation Main out	to the fact that the average cost of claims settlement	of London is at present in fine Present	MARITIME PROVINCE SECURITIES	tical man, would like to meet party or party	or assistant salesman and plumber; good reference. Box 71 Journal of Commerce
	of all companies in respect of the years 1903-191 works out at C.S.1. If on the other hand hand	s of London, is at present in San Francisco, where he	MARITIME PROVINCE SECURITIES	some money to invest in a small woollon will the	Box 71 Journal of Commerce.
TPS.	winks out at £8.1. If on the other hand se	I will acconvention of the company's agent		dress Box 441, Journal of Commerce.	YOUNG MAN PROLUBING
	the carned premium income the other hand, 50 per cent	will attend a convention of the company's agent: of the Pacific Coast territory, presided over by United States Manager E. G. Richards Mr. Workey will deal	Quotations furnished by J. C. Mackintosh & Co.	EGERTON R. CASE, Registered Patent Solicitor.	YOUNG MAN REQUIRES SITUATION-Bookkeeper stenographer, references, Boy M. L. Bookkeeper
	If offices had been not and it 2,458,364) of 32 tar	States Manager E. G. Richards. Mr. Worley will visit	Members Montreal Stock Exchange, 166 Hollie Street	Temple Bldg, Corner Bay and Bichmond Gto	stenographer, references. Box 44, Journal of Com-
	If offices had been set aside in 1912, the sum pro- vided would allow £7.6 to settle each claim arising	the East in about a month.	(Quotations furnished by J. C. Mackintosh & Co., Members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)	onto. Offices: Ottawa, Washington, Booklet on	and the second sec
T TATEC	and reported in 21.9 to settle each claim arising		Lease in the second sec	request.	TYPEWRITER REPAIRS.
LINES	"ould have the second a bo per cent. reserve	PLACED IN RECEIVERS' HANDS	Asked. Bid Eastern Canada Savings & Loan 140 125	BUSINESS OPPORTUNITIES.	AGENTS FOR AMERICAN CONT
			100		ers. Expert repairs on all makes. American Machin- ists, Limited, 324 Graig Wort
	saue a company should got	goode house man pleased in the house		FOR SALE—COMPLETE SAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete	ists, Limited, 324 Craig West. Main 1615.
OF NAVIGATION	standing is a something like £8 5s for each out	goods house was placed in the hands of receivers to day when Walter C. Noyes, and Wrn. A. Marble were appointed as such by Federal Judge Hand. A bill of complaint was brought by the Monmouth Securities	xMaritime Tel. and Tel., pfd 98 93	filing room equipment, trimmers, edgers, slash ta-	
OF NAVIGATION	of the	day when walter C. Noyes, and Wm. A. Marble were	x Mar. Tel. and Tel., common 75 70	bles, live rolls, etc., just as erected and music	TUNGSTEN LAMPS.
N.S., to Liverpool;	has premiums for unexpired vials	appointed as such by Federal Judge Hand. A bill of	Nova Scotia Underwear, pfd 95 90	only few months from new: great harrain	EVERYTHING ELECTROLOUT
	the settlement of workmen's com	complaint was brought by the Monmouth Securities Co., the company consenting to the receivership. The receivers are to give joint bond of \$100.000	Do., common 35 80	A. R. Williams Machinery Company, Limited, Tor-	EVERYTHING ELECTRICAL FOR LIGHTING, heating and wiring, Phone for quick service. Star Electrical Co. 383 et. Cont. or quick service. Star
London; and	the cost of settlements goes up have	Co., the company consenting to the receivership. The	Porto Rico Tel., Pfd 105 102	onto, Ont.	Electrical Co., 803 St. Catherine West. Up. 1375.
Glasgow.	the cost of settlements goes up by leaps and bounds after the first year.	receivers are to give joint bond of \$100,000.	Porto Rico Telephone Common 50 45	FOR SALE,	Up. 1375.
ently employed in			Stanfield's, Limited, pfd		REST, RECREATION AND SOLID COMFORT -
ude	Cost of settlement.	WANT TO KNOW INSURANCE.	Do., common		These are the attractions of Gray Rocks Inn. These
NDINAVIAN, Etc.	Cost of settlement. Tund year after arising£136	The National Association of Life Underwriters has		order business of your own; we help you start for a	strenuous times
R TRAVEL	Thind year after arising	asked the National Association of Credit Men to in-	Trinidad Electric 72 68	share in profits; 27 opportunities; particulars free. Mutual Opportunities Exchange, Buffalo, N.Y.	business men and
nd Class & "Cabin"	Pourth year after arising	disked the National Association of Credit Men to in-	Bonds.	Mutual Opportunities Exchange, Builalo, N.Y.	their families can
ng and all further in-	Sinh year after arising	clude in its report blank sent to customers a question	Brandram-Henderson, 6 p.c 95 90	SEED CORN-CANADIAN GROWN SEED CORN	live at the Inn with every home
The Allan Line, Uptows	Sinh year after arising	as to the amount of life insurance carried.	Eastern Car, 6 p.c	for sale. G. T. Crow, Prairie Siding, Ont.	comfort at less
Montreal; or	In the last case the cost of settlement is the estimat- et sum required on the basis of an analysis	and a state of the	Maritime Nail 6 p.c 102 99	SOLDIERS' SWAGGER STICKS AND CAVALRY	cost than they
General Agents	be not	INTERNATIONAL HORSE SHOW.	Mar. Tel. & Tel. 6 p.c 100 97	and artillery white: large stocks and old med	can at home. This
Control as regoring			Porto Rico Telephone, 6 p.c 100 98	Canada goods retail. The Alligator, St. Catherine St. West.	time of year the
. — 4 Youville Square	be soliced that in addition to current payments, the cast of settlement goes up some sixty odd pounds each year.	was to-day added to the number of regular social fix-			place is ideal;
0	some sixty odd pounds each	tures in London that are being abandoned on account	Trinidad Electric 5 p.c	CORRUGATED GALVANIZED IRON SOLD DIRECT to consumers by the manufacturers; write for cote-	place, running water in the house; own gas line-
	and the second	of the war.		to consumers by the manufacturers; write for cata- logue and prices. W. E. Dillon Co. Limited 192	best cuisine in the Laurentians. Rates \$2 a day. Am-
		mand in comparison the first section and the section of the section of the	x Ex-dividend.		
1868 E			A CALL AND A	and a south the	Wheeler, Proprietor, Ste. Jovite Station, Quebec.

## THE JOURNAL OF COMMERCE, FRIDAY, APRIL 9, 1915

## THE

PAGE FOUR

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MONTREAL, FRIDAY, APRIL 9, 1915.

#### The Day of Internment.

The Prinz Eitel Friedrich was a regularly commissioned ship of the German navy, and as such country which was at peace with Germany. This is to be remembered in taking note of recent happening that one of the chief exploits of the German farms would leave. Surely there is some solution. cruiser had been to destroy a magnificent American ship engaged in peaceful commerce, it might have with her officers and crew would have been content one thing, the merger missed the guiding hand of to extend to the visitors just such attention as in the financial genius who created it. The merger in to dionize the German commander. That the Am talized mergers. erican Government desire to honorably maintain the

however, that the "German-American" influence in ance are men far past the Osler period.

United States without any definite policy, but with years of age. Men everywhere are doing efficient give him a chance to take his vessel to sea again. ten" of the Psalmist. He kept up appearances by making repairs, taking

that, excepting as to the operation of a few sub- applies both to home and foreign made goods. marines making short cruises from German ports to the English coast, Germany's fleet had been se-

seem to have been largely a piece of bluff, mingled, 880,000. These figures speak for memselves. however, with the possibility that something might happen which would give him one chance in a hun- planation: dred of escape. The chance did not come. That

which to nearly everybody from the beginning was a foregone conclusion was accepted by the German commander on Wednesday evening, when he surrendered his ship and crew to the United States authorities, to be disarmed and put out of service until the end of the war.

Whatever may be said of the German commander's attitude at earlier stages. It must be admitted that in the end he took the sensible course. It is not necessary to question the courage of the German officers or crew. It is fairer to assume that if there had been a chance at all of escape, the commander would have taken it. But to have proceeded to sea under the conditions which faced him would have been, as the commander said in his letter to the American authorities, to "deliver crew and ship to THE WORLD'S GREATEST WARSHIP LAUNCHfruitless and certain destruction." There are conditions under which it would be madness to engage

The spring drive and house-cleaning predicted by Journal of Commerce Kitchener is commencing. The French have made marked gains, and it will not be long before there is a forward movement along the whole line. Germany has shot her bolt.

The terms on which Germany is willing to accept peace, outlined in the news columns to-day, indicate that the Allies will have to do a great deal more fighting before the Huns are brought to a reas abl frame of mind. They still have their "nerve" with them. Mayor Martin is to be commended for his efforts

on behalf of the "Clean-Up Week" in Montreal. This city is by no means the cleanest on the continent, so that the efforts on the part of the Mayor and civic officials to clean it up should be supported by all good citizens. Right Honorable H. H. Asquith yesterday cele-

brated the seventh anniversary of his premiership. Within a few weeks his term of office will have exceeded that of Lord Salisbury. He will then possess the record for continuous incumbency since the Reform Act was adopted.

Railroads in the United States have debts matur ing this year amounting to over \$517,000,000. This is a large sum of money to pay, or else renew, so it is not any wonder that the railroads in the neigh-assets.—Hamilton Herald.

boring Republic have been striving to secure an in crease in freight rates.

One of the serious problems which remains un solved relates to the refusal of the unemployed in was entitled to receive the common international the cities to accept work in the country. While adcourtesies on visiting a port in the United States, a mitting that many of the out-of-works in our cities would not make a success on a farm, it still remains a worrying problem. Probably the most satisfactory solution would be to make farm life so atings at Newport News and vicinity. But consider- tractive that none of the young people now on the

The failure of the International Mercantile Marship engaged in peaceful commerce, it might have been thought that Americans brought into touch late J. Pierpont Morgan, was not unexpected. For

ternational law and custom required and no more question was heavily over-capitalized. In fact, sufseems, however, from recent reports that some ficient watered stock was injected into the concern of the American authorities paid more than the ne- to float the entire fleet of boats comprising the courtesy to those who had destroyed the company. The failure of the proposition will do William P. Frye, and rather went out of their way much to make the public suspicious of heavily capit

position of neutrals is probably as true as that the The Osler theory regarding man's period of use-sympathy of the mass of the American people is fulness is continually being shot to process. In this with the Allies in the war. It is well to remember, war nearly all the leaders of outstanding import the States is considerable, and apt to make itself United States they are advocating that the Honor particularly manifest in spots from time to time. able Elihu Root be nominated as the next Republy The commander of the German ship seems to can candidate for the presidency of the United have acted from the moment of his arrival in the States. If he were elected he would be seventy two

the hope that something might turn up that would work, although past the allotted "three score and

in fuel and provisions and preparing for departure. In the seven months ended January 31st, Canada Just what he hoped for in the way of chance of es reduced her purchases of American made automocape is not easily seen. He apparently did endea- biles by \$4,000,000, and her purchases of bituminous vor to cling to the thought that something might coal by \$7,000,000. This country also purchased a happen to the enemy vessels lying in wait off the smaller quantity of American made agricultural imcoast, or some circumstance arise which would give plements. Altogether our imports from the United him an unforeseen chance to escape. The pretence States during the seven months show a decrease put forward at the last moment that he had expect- of \$38,000,000. The latest trade returns, however, ed German warships to come to his relief will hard- show that there is a gradual increase in the amount ly be taken seriously. He must have known well of goods the Canadian people are purchasing; this

According to a United States consular report from curely bottled up by the British navy. The idea that Petrograd, there has been a very marked increase in the naval situation that has existed for several in savings bank deposits since the outrbeak of the months Germany could send a fleet across the war. The deposits in December, 1915, amounted to ocean to do battle with the ships of the Allies off \$361,000; the deposits in December, 1914, to \$14, Virginia Capes is one that could hardly have been 987,000. In the first two weeks of January, 1914, gravely entertained by the commander of the Prinz the deposits were \$155,000; for the corresponding Eitel Friedrich. His actions while at Newport News two weeks in January, 1915, they amounted to \$7, Consul, however, gives the following as a partial ex-

> "So far as the poorer classes are concerned. the increased savings are undoubtedly due to the absolutep rohibition of the sale of vodka, while among the more well-to-do classes a var iety of causes may be mentioned. The only two ports that have been open to trade since the he ginning of the war-Vladivostok and Archangel -have been occupied almost exclusively with Government consignments, so that the importation of foreign articles of luxury has practic ally ceased. Further, the business of the restaurants and cabarets and the amount of private entertaining have been greatly curtailed. The severe retrenchment in the imperial theatres has also had its effect."

# ED.

It is interesting to note that the keel of both the

STRIKE GERMANY INDUSTRIALLY

0

The latest

MAINE PRISONERS TO WORK ON ROADS. For the first time in the history of New England risoners will be put to work on the roads, probably on Thursday, when about twenty from the Cumber-land County jail will be taken to Cape Elizabeth to work on the highways. The men will wear ordinary

overall and jumper suits, with good strong working boots. The prisoners will be taken to and from work for the present in an auto truck, leaving the jail in time to start work on the road at ? o'clock. They will have an hour for dinner and quit work a

5 o'clock. 'Two guards will be employed, one for each ten men. Specially good fare is to be the lot of the prisoners working on the roads, and it is doubt ful if it will not be considerably better than that which falls to the lot of many a working man. Clothing, transportation, food and working implements will all be furnished by the county, but for this a not charge is made to the town or city employing the

prisoners, which in the case of Cape Elizabeth is each prisoner .- From the Lewiston Journal.

SAVE THE BABIES.

This work of saving baby life is one that is to be ommended for patriotic as well as humanitarian rea It is better for Canada to rear her own children than to encourage immigration. Every little

\*

## "A LITTLE NONSENSE NOW AND THEN'

Newport News news takes on a livelier interest since that German cruiser slipped in there .-- Southern transaction would not be so difficult as by many

Woman (separated from husband in crowd) :-- I'm oking for a small man with one eye. Policeman: -- If he's a very small man, may be you'd etter use both eves .-- Boston Transcript.

Johnny (in Christian Register)-Mother, my toes re not as hard as leather, are they? Mother-No. Johnny.

Johnny-Then, mother, how do they wear them elves through my shoes?

"Son, I hear you had a fight with another boy." "Yes, dad. He began it. "But you must extend the olive branch."

"And if he refuses to accept it "Crack him over the head with it."-Louisville ourier-Journal

"Did she get her \$170,000 damages from the railroad?

"No: the jury decided that the accident was du o her extremely tight and fashionable gown.' "And did she find fault with the verdict?"

'How could any true woman find fault with a verict like that?"-Louisville Courier-Journal

"Lady." said the pilot of the club members who had assisted Horatio Hangover to get home, "here is your husband."

"But why," she ejaculated as she opened the door, "why did you bring him up the back way?" The pilot answered: "Because there's a sign out there that says: 'Deliver All Packages in the Rear.' Detroit News.

It was never a happy day for Sammy's painstaking father when his young hopeful's school report arrived at his Boston home. As for Sammy himself-well, he was a philosopher. The awful day had come once more, and father was in the lowest depths of misery. "Sammy-Sammy," he groaned, "why is it that you are at the bottom of your class again? "What does it matter, father, whether I am at the top or the botqueried that wise youth. "They teach the same at both ends, you know !'

Mayor Bell, of Indianapolis, said the other day: "The war bulletins, which used to announce the taking of provinces and army corps, announce now he taking of single trenches, or single farm-houses hey announce, like a football game, gains of a few

"It's fine work, very fine work. It reminds me of he jockey who was a trifle overweight-only a trifle, nind; but this trifle was enough to disqualify him.

"'James,' said his owner, after the scales had told heir tale, 'is there nothing more you can do? "No. sir. Nothin'."

- 'Are you shaved and hair-cut?' "'Half an hour ago.'
- 'Nails?'
- "The lockey showed his nails. They were trimme the quick.
- "'You'd better get your tonsils cut. James." But this, too, had been done.
- 'Well, then, James,' said the owner, 'there's a

CANADA'S TILLED LAND

Anticipating high grain prices for several years he cause of the war in Europe and the consequent short-age in supply, farmers of Alberta-have broken more land this season and have done more fall ploughing than on any previous year. The increase acreage is estimated to be ten to fifteen per cent Stubble land in many districts, which farm past have left untouched until spring, has all been turned over.

An early snow the first of October, followed by balmy weather, favored fall ploughing and as a re sult spring seeding in 1915 will be finished early. Heavy snows have fallen during November and December, so the prospects for large crops of wheat and oats in 1915 are promising. This year the total crop harvested in Alberta was 45 to 50 per cent. less than in 1913. This decrease applies to both wheat and oats. The failure was due to a protracted period of dry weather In 1913 the total crop of wheat and understood to amount to a cost of about \$1 a day for oats was 21,610,233 and 44,078,325 bushels respective

Practically no wheat or oats are being exported to the United States this year, in marked contrast to the unusual movement of grain in 1913. The decrease is due largely to the tariff act of October 3, 1913. Rye is the only grain being exported to the United States, the declared value aggregating \$50,000 at the present time. Rye is on the free list of the United States tariff. There is a large importation of Indian corn into Alberta. Canada imposes no duty on Indian corn unless it is imported for distillation -Boston Transcript

A NEW WAY TO STARVE OLD FRIENDS. There was a rumor in London last week that the British Government had bought up the whole of this year's Argentine wheat crop. Commenting on this remarkable story the London Statist says: "The persons it is supposed to be." The wheat trade of he country is in the hands of fifteen persons and the really important ones do not number more than ten, and says the Statist, "if an arrangement could be arrived at with the ten principal dealers, we see no reason why the Government should not succeed in buying up the whole crop."

The estimate of the value of Argentine's surplus wheat crop is fixed at £30,000,000, which would be mere bagatelle for a government which asks for a single vote of credit of £250,000,000. The transaction, if completed, would bring about lower prices, i being assumed that the British Government would re-sell at a low profit, not only in Great Britain, but all over the world. The Statist goes on to discuss the effect of such a purchase in two columns, and from all points of view.

#### JITNEYS IN CANADA.

Consul-General Mansfield at Vancouver, in a report on jitney operation in that city, says that they made their first appearance about January 1, 1915, and about 350 are now being operated. Average daily receipts of each jitney are reported as \$8 and the traffic of the British Columbia Electric Railway has been severely affected. In 1915 the railway company carried 1,138,333 fewer

passengers than in January, 1914, when the number of passengers carried was 3,364,062. In January, 1914, the company paid the city \$2,766 as its percentage of gross receipts of the railway, while in January, 1915, this payment was but \$1,816, a decrease of 33 1-3 per cent. It is estimated that the city will lose \$30,-

000 in these payments if the present decrease in electric railway receipts is maintained .-- Wall Street Journal.

#### TAKEN AT HIS WORD.

The crew of the Harpalion, one of the British ships orpedoed off Beachy Head, arrived in London yes-Mr. S. Harper, the second officer, describerday. ing the experiences of the crew, said the ship was sailing down the channel at the rate of about 111/2 knots.

"We had just sat down to tea," said Mr. Harper "at the engineers' table, and the chief engineer was saying grace. He had just uttered the words: 'For what we are about to receive may the Lord make us ruly thankful,' when there came an awful crash." From the London Times

#### CHILD LABOR

seep on building hospitals and institutions to shelter he results .- Philadelphia Ledger.

\* The Day's Best Editorial 

#### CASTING OUT THE DEMON. It is Mr. William Jennings Bryan's fate to be al-

ways the too early hepatica. If it were intended that dividends may be expected .- British Columbia Finanfifty years from now men should wear knickerbokers, cial Times. Mr. Bryan would appear to-morrow in them and catch the frost of stern men's contemptuous opinion

STOCKS REACT BANK OF MONTREAL NEW HIGI INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up - - - = \$16,000,000.00 There was no let up in UNDIVIDED PROFITS, - - 1,232,669.42 ments on the New Exchange Head Office-MONTREAL BETHLEHEM STEE BOARD OF DIRECTORS: H. V. MEREDITH, Esq., President R. B. Angus, Esq. E. B. Greenshielde, Esq. Sir William Macdonald. Hen. Robert Mackay, Sir Thos. Shaughnessy, K.C.V.O, k Island Became Strong on Interests Would Provide for Requirements lusive Leased Wire to Journ New York, April 9 .--- At the open SIR FREDERICK WILLIAMS-TAYLOR, active and strong, paying no atter A. D. BRAITHWAITE, Assistant General Manager in the drygoods trade or to absur ollapse as a result of the rather vi . SWEENY, Supt. British Columbia Branches J. COCKBURN, Supt. Quebec Branches in Bethlehem Steel. The genera trong a position to be influenced might occur in that specialty. P. WINSLOW, Supt. Vorth West Branches R. CLARKE, Supt. Maritime Provs. and Nfld. Branches make the opening on Beth were 2,000 shares simultaneously a

VOL XXIX No. 2

rest excited by its advance would

American Can opened with sales

the latter a gain of a point on Thur

stock was helped by rumors of ce

Steel gained 1/8 on the first sale

advance by selling at 49% at 1

minutes. Rubber issues were notab

New York, April 9 .- During the

he market was very active, and s

ere strong, although there was ex

ing an advance by timid speculat

hat operations in Bethlehem Stee

wever seemed to be confident a

U. S. Steel resumed its familiar

dvancing to 511/4, a gain of 1%, and

cord for the present movement. So

attention has been drawn to the st

which stands to realize the greatest

fit from the expected industrial revi-

for the present advance, and

cated Thursday's high price of 517

tors gained 31/4 to 1461/2, a new hi

Willys-Overland recovered 3 points

New York, April 9 .- Trading contin-

nd stocks gained strength up to the

our, creating the impression that the

the early stages of a big bull market.

re-awakening of public interest and re

ay have had some effect but the chief

S. Rubber advanced 11/2 to 70.

any, which is the largest factor in

id about the prosperity of Bethle

ning of the end of bull movement.

the standard stocks.

nti-trust suit

was in evidence.

VOL XXIX No. 280

Branches at all important Cities & Towns in every Province in the Dominion of own to 107, and a few minutes large transactions dropped to 103. hat Bethlehem Steel would soon t Canada cuous place in the trading and th

IN NEWFOUNDLAND: St. John's, Curling, Grand Falls IN GREAT BRITAIN:

REST,

London, 47 Threadneedle Street, E.C., G. C. Cassels, Manager

Sub-Agency, 9 Waterloo Place, Pall Mall, S. W. IN THE UNITED STATES:

R. Y. Hebden, New York, W. A. Bog, Agents, 64 Wall St. J. T. Molineux. Chicago Spokane

## ESTABLISHED 187 : **BANK OF HAMILTON** Head Office: - HAMILTON 000 Capital Authorized - - - \$5,000,000 Capital Paid Up - - - 3,000,000

# Surplus - - - - - 3,750,00. TO EVERY DOG HIS DAY.

So far as England is concerned, the presen day of the bulldog. And this is speaking literall with no attempt at a joke. One of the side issues of the war is a boom in British bulldegs, and few fashionable women in England are now with of these animals among their canine pets. A London paper says:

"Before last August toy dogs were all the rate the bulldog being almost entirely ignored by The war has brought about a change, and toy Tom-Pekinese and similar breeds are at present under cloud, while few ladies are showing any inclination for Great Danes or any other large dogs. now wants that most ungainly of all dogs, the Ger man dachshund. Poodles and Borzois, representa tive of our Allies, France and Russia, have many ad mirers; but the British bulldog is the favorite ca pet of the moment."-Southern Lun

#### EWING BUCHAN APPOINTED LIQUIDATOR OF BANK OF VANCOUVER.

Mr. Ewing Buchan, curator in charge of the Bank f Vancouver for the Canadian Bankers' Association A state that puts the children in the mills has to was appointed by Chief Justice Hunter liquidator of the bank. Under the Chartered Bank Act, a bank ha ninety days after it closes its doors to meet its obliga tions before an application for receivership can b applied for. Although considerable efforts had been put forth by the management and directorate new capital, it was without avail and the Bank Vancouver now has to be liquidated. While expected that ultimately all the creditors will be paid in full, realizing on its assets under the present verse conditions is naturally a slow process, and considerable time must elapse before any si

"WE ARE STARVING." Mr. Bryan, we believe, is always right and always On several occasions recently readers of The Globa premature, possibly in some things so premature that have reported the receipt of information from G premature, possibly in some unage so promature that the suns will cool in their courses before an errant human nature will justify his prognostications. Nevertheless, behold him sustained again in a radical undertaking. It was radical for Mr. Bryan to was staying last week received a letter from her si dical undertaking. It was faulta tot all state was staying last week received a refer to the grape from the table ter in Germany. In this letter her sister referred to the new stamp on the envelope, and suggested that some time might be very valuable. Her sister t moved the stamp, and on the envelope over which the stamp was pasted was written 'We are starving -Toronto Globe

WAR'S MOST TOUCHING EVENT.

JUST KNITTING.

With heavy hearts and saddened eyes

We scan the news from day to day.

And marvel that these things can be

Over the world the war-cloud lies.

We read of loss by land and sea

With folded hands and idle?-No.

The fingers fly, the needles click:

An inward voice bids us be quick.

And as we work we deeply pray-

"O Heavenly Father, may it be

It is a bond of loving friends

Of sympathy that never ends,

We're knitting."

This warring world some day shall

Caroline H. Burgess, in the Christian Register.

Yet do we ponder on the woo

We're knitting.

on which had been dead for a num S. Steel on large trading advance was predicted a decision in the a handed down in the near fu would not be drastic. It was also withly tonnage figures to be publishe uld make a favorable showing. Read Pacific also developed substantial stre d'American Can was impressive and also was well bought, both these stocks by the belief that the companies wou li-trust suits now in the courts. New York, April 9.—There was no let novement during the second hour. Trace rery active and stocks were strong no at in some standard issues there was mount of liquidation for European ac rests welcomed that selling as the

neet Europe's financial obligations to and their only fear was that it would a renough to affect that purpose. A rumor was circulated that Henry ned control of Bethlehem Steel but terly discredited. Existence of a shore was-shown in the fact that 🧺 use of that issue but it was not so n a bear interest was shut in, as because apply was exceedingly limited, that Bet

#### New York, April 9 .- The advancing tinued in

was able to maintain nearly all of its

an aggressive way during t , and a large number of stocks prices for the present advance. The attendance at commission houses an on any day so far, and speculati be thoroughly awakened. Geo ment produced practicaly no effect, ition being that new interests in the proepared to deal with any situation wh

in battle. Such con ditions faced the German commander in this case. He was wise, therefore, in put ting his ship for the remainder of the war period into the hands of the American authorities, and will bear for a time at least, that of being the mightpreventing the useless sacrifice of the lives of his crew.

In neutral countries, and even in Germany itself. It is a further reminder, and a very striking one, of the complete command of the seas by Great Britain and her Allies. During the past few years Germany twelve fourteen-inch guns in her main battery-the Hain't no ginger in life in this land of the free. has speat enormous sums in the bullaing of a navy, which, like all other things German, was to prove is superfor nower. Ver state the universe and the prove the Queen Elizabeth has a speed of twenty-five knots when a feller is out of a job. its superior power. Yet when the day of trial and carries eight monster fifteen-inch guns in her What's the good of blue skies and if blossomin' trees came this navy was found to be so weak that prac- main battery. tically it became a negligible factor in the conflict.

were on it when the war broke out were for a lit. down in the same year-1912. England has outstrip- That they shut out the landscape and cover the the while able to keep afloat and do damage. But it ped us in the work of completion. The British ship That the sun can't shine through them the best it can was only a question of time with them. Capture or is to-day and has been for several weeks with the was in every case inevitable. There was Anglo-French fleet now pounding away at the forts destruction no escape from the British ships which searched of the Dardanelles, but it will be several months, at every ocean where the Germans had been seen. The least, before the Pennsylvania is ready to go into He feels the whole blunderin' mistake of his birth, Eitel Friedrich is almost the last-and perhaps commission .- Philadelphia Press.

the very last-of these German vessels. The Kron-Wilhelm has not been heard of lately, and may have taken refuge somewhere. There is much evidence that the Karlsruhe, though not officially rightly says, is to defeat the German armies in the

land of Grenada, in the West Indies. The move- provinces they will be dealing a vital blow at Germents of the Prinz Eitel Friedrich have, on this account, attracted world-wide attention. For a while this view is so sound and so important that it must Yes, dead with no tombstone to puff up your name, the German commander kept up a pretence of de- take a prominent place in any speculations about the You may hustle about, but you're dead just the same termination to resume his work on the ocean, just future course of the war .-- London Times. Germany is trying to keep up the pretence that

she believes she will win the great fight. But just The North Sea is commanded by the German When a feller is out of a job. When a feller is out of a job. Hain't no juice in the earth an' no salt in the sea: but the day of interment for Germany is not

n to Uncle Sam's Navy, the super- ing for it but to have your appendix taken out. Hurry dreadnought Pennsylvania, has taken the water in off to the hospital now, or you'll be too late."

#### WHEN A FELLOW IS OUT OF A JOB.

The incident is not likely to be without its effect of England's Queen Elizabeth class by 3,900 tons, All Nature is sick from the heels to her hair,

When your boy has large patches on both of his knees, An' a feller is out of a job? The sea is broad, and the few German vessels that Pennsylvania and the Queen Elizabeth were laid Them patches, I say, look so big to your eye

try.

When a feller is out of a jot

When a man has no part in the work of the earth When a feller is out of a job.

He feels he has no share in the whole of the plan, That he's got the mitten from Nature's own han' The principal business of the atlies, Mr. Belloc That he's a rejected and left over man,

When a feller is out of a job. reported, has met her fate on the rocks off the is- field; but if they can strike at the manufacturing For you've lost your holt with the rest of the crowd, And you feel like a dead man without any shroud, many's capacity for continued resistance. We think You are crawlin' around, but you are out of the game;

> Every man that's a man wants to help push the world, But he's left out behind, on the shelf he is curled,

The blan will be continued for a under the bed replied to his irate wife's challenge: Hain't no ginger in life in the land of the free. Hain't no ginger in life in the land of the free. An' the universe ain't what it's cracked up to be,

When a feller is out of a job.

when the plight of the diplomatic corps, constrained her sister remove the stamp, as it was ened only by grape juice, was considered, men were stern in their disapprobation of the conduct of our secretary of state.

Grape juice became a hissing and a by-word, merirolus as that juice is, which mocks not, neither does it tempt nor betray the tongue nor the reason

Now there enlists with Mr. Bryan so notable a per-The sudden revival of the self-respect of the Frenc mage as George V., King of the United Kingdom, people; the sudden return of confidence in their ability and Emperor of India, ruler of the British Empire and their right to hold a place in the world, is easily over the seas, and arbiter of form if not the mold of the most touching event of the great war up to the fashion. The emperor-king will renounce malt, vin- present time.-Cincinnati Times-Star.

ous and spirituous liquors if it be needed to set an example to the rum ridden English, whose depiorable state of inefflicency in times of stress proves disastrous to the British Empire in war.

Grape juice will be the drink in Buckingham Palace and on social occasions of high state in England nothing more intoxicating will be served.

We know that the King has suggested a wise and prudent course, one which may have no consequences in the fast set of English society, but which will b wonderfully impressive where its influence is needed the most.

Trying times have searched out the weaknesses caused by the demon rum and the evil that it does stands apparent. From the ignorant Villa in Mexico to the King of England, from the President of the French Republic to the Czar of all the Russias, men of intelligence and concern for their fellow man have recognized the enemy of a sound body and a good

Mr. Bryan is a prophet of admitted astuteness. Chicago Tribune.

Rock Island became strong on the rev ors that large interests would provide for uirements.

The rise in Lehigh Valley reflected the er cent. dividend rate could be Rubber, which pays 6 per cent. and uch is expected to enter the dividend not far distant future, were notably stron

BRADSTREET'S GRAIN REPORT New York, April 9.—Bradstreet's grain

Wheat. Bushels. Last week \*\*\* \*\*\* \*\*\*\*\*\*\*\* 7,311,000 10,110,000 2,479,000 Last year from July 1st 2,479,000 ...... 

NEW YORK STOCK SALES. New York, April 9 .- Sales of stocks from <sup>0</sup> 2 p.m., to-day, \$924,105; Thursday, 453, Seaday, 433,298.
Bonds, \$3,645,000; Thursday, \$2,099,000;

DIVIDEND DECLARED.

St. Louis, Mo., April 9,-Brown Shoe Co. ared the regular quarterly dividend of Preferred stock payable May 1 to stock

> PRICE OF COPPER ADVANCED. New York, April 9.- A large copper sellin dvanced price of electrolytic copper to

When a feller is out of a job. HAUGHTY MASTERSHIP.

L XXIX No. 280 VOL XXIX No. 280 THE JOURNAL OF COMMERCE, FR'DAY, APRIL 9, 1915 STOCKS REACHED MONTREAL QUOTATIONS K OF PAGE FIVE MONTREAL MINING CLOSE C. P. R. NOTES WERE Stocks :---NEW HIGH PRICES REAI Selling price Minim 
 Ames
 Holden
 91/2

 Do., preferred
 55

 Bell Telephone, xd.
 140

 Construction
 140
 Asked. Bia. d 1817) IN GREAT DEMAND Bid. Asked 91/2 CT OF PARLIAMENT (Reported by Edward L. Doucette.) There was no let up in the Bull Moye-55 - \$16,000,000.00 Noon close, April 9th, 1915. 17. 143 Cobalt Stocks:ments on the New York - - 16.000.00 Bid. - - - 1,232,669.42 Balley ..... 56% 57 2% Exchange Aggregate of \$42,600 Changed Hands 3414 MONTREAL Buffalo .. .... on Exchange During the Morning 98x 45 .... Chambers ..... **BETHLEHEM STEEL AT 113** \*\* \*\* \*\* IRECTORS: Do., preferred .. .. .. 90½ Conlagas 4.95 Crown Reserve 85 Poster 3 211/2 Board 90 % Canada Cottons .. .. .. 25 5.10 .... Esq., President tack Island Became Strong on Rumors that Large Do., preferred ..... 71 -90 72% STEEL ISSUES STRONGER Can. Converters .. .. ... .. 34 Gifford ..... Interests Would Provide for its Financial A. Baumgarten, Esq. C. B. Gordon, Esq. H. R. Drummond, Esq. D. Forbes Angus, Esq. Wm. McMaster, Esq. Can. Gen. Electric .. .. .. 91 Requirements. Gould .... Goula ... Great Northern Hargraves 91 Brazilian Advanced Over Three Points as a Result 1565Exclusive Leased Wire to Journal of Commerce.) New York, April 9.—At the opening the market was New York, April 9.—At the opening the market was Crown Reserve, xd. . . . , 1.05 164 (Exclusive Leased Wire to Journal of Commerce.) of Declaration of the Regular Quarterly Dividend. MR. H. R. WOOD, Whe has joined the firm of Bongard, Ryerson & Co. of Toronto, as head of their bond department. Mr. Wood was formerly connected with the partment. Mr. MR. H. R. WOOD, 61/2 114 23.00 LIAMS-TAYLOR, .90 .85 5.00A very cheerful feeling again pervaded the stock Wood was fermerly connected with the Standard Se-Assistant General 62 66 market to-day, an exceptionally good investment demarket to-day, an exceptionary gove intertention and being in evidence.
Brazilian was in demand now that doubt as to a Brazilian was in demand now that doubt as to a 21% continuance of the dividend has been allayed. Open-4% ing for an advance of 1% at 55%, it sold back to 55. 54 1/2 m Bethlehem Steel. The general market is in too m Bethlehem Steel. The general market is in too strong a position to be influenced by anything that Dominion Coal, pfd. . . . . 98 Nipissing ... Columbia Branches 6.45 85x Quebec Branches Right of Way MONEY AND EXCHANGE 98 orth West Branches but thereafter changed hands as high as 57%, a gain aritime Provs. and NAd. 2334 231/2 N. Y. CALL MONEY. Silver Leaf Silver Queen 1.50 for the morning of 3 points. New York, April 9 .-- Call money 214 p.c. Steel Corporation gained 1½ at 23%, while Nova Scotia Steel was firm at 54%. 6712 ant Cities & Towns the Dominion of 66 214 1.01 N. Y. EXCHANGE AT PAR. Lake of the Woods advanced a point to 130. 3234 Chicago, Ill., April 9 .- New York exchange at par. Laurentide was up a point further at 130. NDLAND: Wettlaufer ..... 1634 Dominion Textile was a fraction higher at 66. g, Grand Falls York, Ont. NEW YORK EXCHANGE. C. P. R. notes were in active demand, an aggregate 24.00 RITAIN: of \$42,600 changing hands between 103% and 103%. 61 X Street, E.C., Cassels, Manager the latter the level of yesterday's close. Sales were as follows: 163 1 29 % Waterloo Place, Pall II, S. W. Do., preferred .. .. .. 120 13018 Morning Session. Steel gained ½ on the first sale and added ½ to its advance by selling at 49% at the end of a few minutes. Rubber issues were notably strong. Mackay Do., preferred Maxican L, & D Mexican L, & D 46 morning cession. 10 Common Stocks: 105 Brazilian...25 at 55 at 55%, 25 at 55%, 5 at 12010 D STATES - 55 %, 25 at 55 %, 25 at 55 %, 50 at 1%, 25 at 55 %, 45, 25, 20, 5, 25 at 55, 20, 5, at 55 %, 5at 55 %, 25 at 57, New York, April 9.— During the first half hour the market was very active, and stocks in general ware strong, although there was evidence of realiz-ing an advance by timid speculators, who argued to correct the store in the s 68 Agents, 64 Wall St. 25 at 57, 25 at 56%. 25 at 56%, 25 at 57, 10 at 57%. 46 ux, 10 at 57, 10 at 57, 5 at 57, 117 Spokane Canada Cottons-1 at 25. 21.6 # 21314 B. C. Packers- 10 at 105. Steel Co. of Canada-25 at 10 %. Steel Corp. --27 at 22%, 1 at 25, 2 at 23, 75 at 23, 107 at 23, 10 at 23, 50 at 23%, 50 at 23%, 50 at 23%, 50 175 136 D 187 : ..... at 2314, 50 at 2314, 2 at 23, 50 at 23%, 1 at 23, 25 at 23%, 15 at 28%, 5 at 23%. AMILTON 814 Scotia-15 at 54, 25 at 541/2. 491/2 Dominton Textile-25 at 6, 5 at 66, 10 at 66, 4 at 5412 541. 56. 5 at 66. 121 HAMILTON Twin City-2 at 9754. Marks-Cables, 82% ; demand, 82%, plus 1-32. Guilders-Cables, 39 9-16; demand, 39%. Canada Steamship Lines-50 at 67%. Shawinigan-2 at 122, 2 at 122, 10 at 122. 312 Rea Mines ...... 18 which stands to realize the greatest share of other at from the expected industrial revival. U.S. Rubber advanced 1½ to 76, a new high re-ord for the present advance, and Goodrich dupli-ated Thursday's high price of 51%. General Mo-tors gained 3½ to 146½, a new high record, and where overland recovered 3 points to 141. Teck Hughes .. .. .. .. .. .. New York, April 9.-Foreign exchange market ca Teronto Railway-1, 1, 1, 1, 1, 1, 1, 1, 1, 11, - \$5,000,000 ier. Sterling cables 4.80%, demand 4.79 13-16, Francs--Cables 5.31%, demand 5.31%. Tooke Bros.- 6at 16. CLEARINGS FOR FOUR DAYS. 3,000,000 Lake of Woods-5, 5, 5, 4, 40, 10, 5, 40, 41 at 129, 25 12 Bank clearings in nine of the principal cities of at 130, Canada for the four days embraced in last week were. Laure Marks-Cables 82% plus 1-32, demand 82%. 3,750,002 Guilders-Cables 391/2 plus 1-16 demand 391/2 less as follows :-Laurentide -2 at  $160\,l_{2},\ 25$  at 162, 25 at 163, 15 at 12214 16214. 10 at 16214. Ogilvie -1 at 120, 100 at 121, 25 at 121. .... 1915 .... Montreal .. .. \$36,465,589 \$ 5,895,804 HIS DAY. NEW YORK STOCKS 
 Toronto
 28.665.773
 16.208.874

 Winnipeg
 16.896.774
 7.214.144
 Preferred :--rned, the present Penman's-2-5 at 83. 3.5 Canada Cottons-40 at 72, 9 at 72, 15 at 721/2. is is speaking literall 1012 (Furnished by Jenks, Gwynne & Co.) Ottawa ..... 3.938.317 One of the side issues Mackay-8 at 70. Quebec.. .. .. .. .. .. .. 2.717.029 Open. High. Low. 2 p.m. 2,540,000 itish bulldogs, and few 918,131 ····· Amal. Cop. .... 6334 Bonds :---661. 6358 d are now without one 66 x524,546 Canada Rubber-\$1.000 at \$8. Am. B. Sug. .. .. 45 canine pets. A Lon-46% 603,981 Bonds :---961/2 3512 3.4 351/4 509,819 St. John .. .. .... Montreal-7 at 234. 1.251,068 ogs were all the rage 270.625 180 ····· Am. Loco.. ... 311/4 Mines:--x Increase. rely ignored by women. 32% 3114 3234 Hollinger-10 at 24.00. twould not be drastic. It was also believed that British North America ..... 145 67 34 would make a favorable showing. Reading and Union 6938 CHICAGO LUMBER COMPANY. Quotations-Cedars Rapids, 61 at 60%. Tram. & are at present under a howing any inclination 1191/4 11912 The Chicago Lumber and Coal Company reports  $323_{6}$  for the year ended December 31, 1914, as follows: 11914 ower, 40 sellers. C. P. R. notes, 104, 1031/2. Anaconda .. .. 31 A. T. & S. F. ... 100 ½ 

 would make a favorable showing. Reading and Union
 Hochelaga.
 149

 Padific also developed substantial strength. Buying
 Merchants.
 180

 d'American Can was impressive and Corn Products
 Molsons.
 201

 also was well bought, both these stocks being helped
 Montreal.
 234

 by the belief that the companies would win in the
 Nova Scotia
 261

 203 393. Unlisted Stocks :---149 101 large dogs. Nobody 9978 101 Balt. & Ohio ..... 72% . P. R. Notes-\$100 at 103%, \$13500 at 103½, \$5000 losses on investments and other assets disposed of 180 y of all dogs, the Ger-7.4 during the year, or \$16,929, provision against fur. at 103 ther loss on liquidation, etc., \$617,719, and amount at 10312, \$100 at 10334, \$13000 at 10334, \$11000 at Beth. Steel ..... .. 107 201 115 d Borzois, representa-103 11214 Bkn. R. T... .. .. 89% Russia, have many ad-90 . 8934 written off book values of investments in affiliated Can. Pac. ... .. 163 % 261 Unlisted Bonds:---1673, 1637<sub>H</sub> g is the favorite canine 16736 Cen. Leather .. .. 3638 16776 1914. 1913. 3676 Net earnings ...... \$ 153,457 \$472,030 Lumberman. 367\* 36 1/4 Ches. Ohio .... .. 119 4514 4114 
 First preferred dividend
 57,350

 Second preferred dividend
 34,921

 Deficit
 1,047,079
 221 14 C. M. St. P. .. .90 ED LIQUIDATOR OF 911. 60,000 (Afternoon Session.) Chino Cop..... 391. 35.000 211 4034 3914 Montreal Power-10 at 214, 25 at 214, 25 at 214. COUVER. 40 % Cons. Gas. . . . . 1211/2 140 x186.382 . . . . Canada Cement Bds.-500 at 92. in charge of the Bank Erie .... 26 48 2614 281/ Tram Power-5 at 40, 5 at 40. Dom. Iron-25 at 24%, 5 at 24, 5 at 24, 5 at 24%, 5 x-Surplus. Bankers' Association x-Surplus. The total deficit of \$1,047,079 was after deducting at 24%, 5 at 24%, 50 at 24%, 10 at 24%, 200 at 24%. 11834 118 1181/2 Hunter liquidator of 98 4 Inter-Met. .... ... Inter-Met. (Pf.) ... 151/ 163 15% companies \$660,000. d Bank Act, a bank has ..... 67 34 6914 6734 68 % 75 at 231/2, 100 at 241/2, 20 at 241/2, 75 at 24%. 88 oors to meet its obliga-Lehigh Valley .... 136% A rumor was circulated that Henry C. Frick had obtained control of Bethlehem Steel but the story was utterly discredited. Existence of a short interest in the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest for the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was shown in the foot that here was short interest in the stock was short interest in the foot that here was short interest in the stock was short interest in the foot the stock was short interest in the stock was short interest in the foot the stock was short interest in the foot the stock was short interest in the stock was short 14112 C. P. R. Notes-\$500 at 1031/2. \$2,000 at 1031/2. r receivership can be 95 Miami Cop. .. .. 24<sup>1</sup>/<sub>2</sub> Mo. Pac. .. .. 14 1411/2 COPPER AGAIN ADVANCES. 2478 143, 24 3% Cedars Bonds-\$100 at 86, \$100 at 86. New York, April 9 .- Copper market has scored anrable efforts had been 100 143, 1334 Laurentide-50 at 162, 25 at 162½. 141% and directorate to get 90 Nev. Cons. .. ... other advance. Several agencies raised their price 1378 1334 1374 to 16% cents for electrolytic, compared with 16 to Textile-2 at 66%. 97 vail and the Dank of .... New York Cen. .. 861/2 87 8618 Brazillan-5 at 567%, 50 at 567%, 15 at 57, 25 at 57, 5 at uidated. While it 161/2 cents Thursday. The advances in the last few 57 N.Y., N.H., H... .. 16% cents Thursuay. The advances in the last rew days in London have resulted in increased strength 107% in New York. The demand in the local market con-197% times quiet for the present. One agency reports 21 61 4 5934 , 25 at 57 1/2, 25 at 57 1/2, 75 at 57 1/4, 25 at 57 1/4. 10112 Nor. Pac. ..... 10714 creditors will be paid 1081% Shawinigan-25 at 1221/2. under the present ad-a slow process, and a ₩5 Penn. R.R... .. 107 was able to maintain nearly all of its recent great National Breweries ..... 10778 100 Cedars-25 at 601/2. 50 at 601/4. Ray Cons. .... 2012 sales for both domestic and foreign account at the 55, 10 at 55, 25 at 55, 10 at 55, 5 at 55, 10 at 55, 5 at 55 21 Scotia Steel-25 at 541/2. 25 at 55, 125 at 541/2. 15 at before any substantia 24 1/2 99 Rep. Steel .. ... 251/2 25 % new high level. 2414 itish Columbia Finan-New York, April 9.- The advancing movement Quebec Ry, Reading .. .. .... 14678 146°8 8778 149 148 % Crown Reserve-20 at 82, 25 at 82, 4 at 75, 100 at .... 51 Sou. Pac. .... 8778 491/2 Sou. Ry..... 18 tinued in an aggressive way during the early af-Sherwin Williams 4.5 89% 90, 132 at 90, 250 at 90. CHICAGO WHEAT WAS IRRECHLAR 1834 18%

	an aggressive way during the seclar	a (1)	<sup>52</sup> Sou. Ry 18 1858 18		55, 152 at 50, 250 at 90.
VING."	temoon, and a large number of stocks reached net high prices for the present advance.	r- Sherwin Williams 97 97	Hadan David	LOULDLU WYPEAL MAS INDLUITAU	Can. Cottons-2 at 25.
readers of The Globe	high prices for the present advance.	w West Canada Power 70 70		S OMONUU WILLI WAJ MMLGULAN	Wayagamack-5 at 26, 5 at
ormation from Ger-	the attendance at community	Party of the second division of the second sec	" U. S. Rubber 6914 74 6834		26.
	than on any day so far, and speculative interes	N. Y. COTTON RANGE.	U. S. Steel 4958 5354 4912 53	CORN EASIER AND DATS STRON	Toronto Ry4 at 111.
ty of food. The lat-	statement produced practicaly no effect the suppo	open. High. Low. Last	U. S. Steel (Pfd) 107% 1081/4 107% 108		Telephone 1 at 111.
present in Columbus.	statement produced George Gould'	B May	Utah Copper 5734 5914 5758 59	1/	rerephone 1 at 145, 1 at 145, 10 at 144.
the house where	Ratement produced practically no effect, the suppo- stillon being that new interests in the property way	May		Chicago, April 9 Wheat was easy at the start	We want to be a set of the set of
letter from her sis-	ation being that new interests in the property wer prepared to deal with any situation which mich	9.77 9.88 9.77 9.87	CANADA CEMENT CALGARY MANAGER.	Renewed peace rumors brought out some liquidation	CURRENCY MOVEMENTS.
ner sister referred to	Prepared to deal with any situation which migh	October 10.18 10.27 10.16 10.26	CALGART MANAGER.		
and suggested that	Book -	December 10.39 10.44 10.33 10.44	St. John, N.B., April 9 Arthur H. McGuire, e		
as it was rare, and	MOCK Island been	January	St. John, has been promoted by the Canada Cemer	at the wheat beit also had a depressing influence. The cables were barely steady and there were further	of about 2,000,000. They received from the interior
ble. Her sister re-	Rock Island became strong on the revival of ru mors that large interests would provide for the finan- cial requirements.	March 10.66 10.71 10.66 10.71			
nvelope over which	the requirements	-	cession to Geo. N. Gorman, of Belleville, Ont., wh	became rather buoyant on reports of export business	\$ \$200,000 in gold sent to Philadelphia for Cut
'We are starving "	The rise in Labiation	COTTON PRICES OFF	has resigned.	Come rather buoyant on reports of export business	age purposes and \$1,567,000 national bank notes sent
we are somethis	the 10 per cent diata	COTTON PRICES OFF. New York, April 9.—During first call cotton price were off from 5 to 9 points in spite of Liverpool Memphis, local and wire house hunter.		corn was easier with wheat at the start, but stead-	age purposes and \$1.567,000 national bank notes sent to Washington for redemption. Gain from inteiror
	U. S. Rubber million rate could be maintained.	were off from 5 to 9 points in spite of Liverpool Memphis, local and wire house buying. Sellers in cluded spot houses, the ring and New Onlease	BALLWAY DECLADES SUUS	ied later, on the small western receipts.	way \$1 242 000 Cata redemption. Gain from inteiror
	which is expected to enter the dividend list in the not far distant future, were notably at	were off from 5 to 9 points in spite of Liverpool	RAILWAY DECLARES DIVIDENDS.	The oats market was active and strong. There	was \$1,242,000. Gain on sub-treasury operations pro- per was \$672,000. This made a total gain of \$1,914,000
IG EVENT.	not far dia	Memphis, local and wire house buying. Sellers in		y were further reports of large export business.	per was \$672,000. This made a total gain of \$1,914,000
espect of the French	not far distant future, were notably strong features.			Grain Range:-	
dence in their ability	strong reatures.	Liverpool was reported to be liquidating longs and	dividends of 1/2 p.c. on preferred stock and 1 per cen	Wheat	WHEAT OPENED EASY.
the world, is easily		the spot markets there was off 21.	on common stocks, payable May 1 to stock of recor	Onen III-la	
great war up to the	BRADSTREET'S GRAIN REPORT.	Mills - Million Planning and an and a second s	April 16th.	d Open, High, Low, Last, Close, May 151½ 153% 15114 153% 153	ther peace rumors caused liquidation. There was
	New York, April 9.—Bradstreet's grain exports.	N. Y. COTTON PRICES OFF.			also selling on general raise in
-Star.	Wheat, Corn			July 121 1221/2 121 1221/2 122	also selling on general rains in winter wheat belt.
		New York, April 9 At the end of the second hour		Corn:	Cables were barely steady with further large offer-
IG.	This week         Bushels.         Bushels.           Last week         7,311,000         3,081,000		Chicago, Ill., April 9President Rawson, of Union	n May	ings from Argentine.
G	Last week 7,311,000 3,081,000	dertone was good. The professional were the chie	Trust Co., says business is improving but slowly, be	July 7514 76 554	Con and oats were easier in exampletion with
	<sup>4.ast</sup> year 10,110,000 1,999,000	sellers and they are apparently striving for lower	cause railroads are holding back on development work	Oats:-	wheat.
oud lies.	rom July 1at 2,479,000 22,000	prices. There is but a small outside demand.	He believes the war has helped this country.	May 57 57.20 57	
ddened eyes	Year ago		the netped unit country,	July 54 5444 544	
ay to day.	Year ago	COTTON EXCHANGE MEMBERSHIP.	BOSTON STOCKS STRONG.	July 54 54 53 78 54 % 54 1/4	000000000000000000000000000000000000000
nd sea					HOWARD S. ROSS, K.C. EUGENE R. ANGERS
ngs can be.	NEW YORK STOCK SALES.	New York, April 9 Cotton Exchange membership	Boston. Mass., April 9 Boston opened strong. Un-	APPROVE ALASKA RAILWAY ROUTE.	
voe		of F. H. Barrett has been sold to E. C. Moore for an-	ited Shoe 63 up 1, Copper Range 501/2 up 1/2. Butte &		ROSS & ANGERS
le?—No.	<sup>10 2</sup> p.m., to-day sould tot, m.	of F. H. Barrett has been sold to E. C. Moore for an- other at \$11,400, an advance of \$400 from the last price. It is reported that \$12,000 is now bid for a seat.	Superior 471/2 up 1/2, East Butte 12.	approved the Alaska railroad route, as selected by	
1e	<sup>nesday</sup> , 433,298 Wed-	price. It is reported that \$12,000 is now hid for a	after the second se	Secretary of the Interior Lane and President Wil-	BARRISTERS and SOLICITORS
	Bonds, \$3.645,000; Thursday, \$2,099,000; Wednes- day, \$1,920,000.	seat.	FUTURES CLOSED EASY.	son	9 X X X X X X X X X X X X X X X X X X X
	day, \$1,920,000; Thursday, \$2,099,000; Wednes-				Suite 326 - Transportation Building, Montreal
click:			Liverpool. April 9 Futures closed easy 10 to 11		000000000000000000000000000000000000000
quick.	the second s	COMMERCIAL PAPER IMPROVES.	points off. May-June 5.47; July-Aug., 5.601/2, Oct.		
pray-	St Louis DIVIDEND DECLARED.	New York, April 9 Trading in commer:ca: paper	Nov. 5.74½: JanFeb. 5.83.	Secretary of State Bryan stated that the Chino-	
	St. Louis, Mo. April 0	shows a moderate increase in volume but offerings of	and a subscription of the subscription of	Japanese matter was not taken up.	HOLLINGER GOLD MINES, LIMITED.
lay shall sec	"eclared the regular	attractive notes are still scarce. Rates however	NEW YORK CURB.		(No Personal Liability.)
ay shan are	on preferred stock payable May 1 to stock of record	shows a moderate increase in volume but offerings of attractive notes are still scarce. Rates, however, maintain their level of 3½ to 4 per cent. for best names.	New York, April 9 Curb market opened irregular.	INTERNATIONAL MOTORS UP 7 POINTS.	
ds.	April 24. April 24.	names	Anglo 181/2 to 18%, Int. Motors 101/4 to 11; Braden, 81/4	New York Arell 6	DIVIDEND NO. 33.
ds,	or record	names.			The regular four-weekly dividend of 4% upon the
	Phies		to 83, Tri-Bullion 1/2 to 1/2; Stores 10% to 11.		outstanding capital stock has been declared payable
hristian Register.	PRICE OF COPPER ADVANCED.	BANK CLEARINGS.			22nd April, 1915, on which date cheques will be mailed to shareholders of record at the close of business on
	New York, April 9.—A large copper selling agency has advanced price of electrolytic connex to 1610	Boston clearings, \$25,160,354; increase \$498,945.	WINTER WHEAT CONDITION 88.	· · · · · · · · · · · · · · · · · · ·	15th April, 1915.
	advanced price of all arge copper selling agency	Philadelphic clearings, \$28,040.146; decrease \$12,940.	Columbus, Ohio, April 9 Ohio crop report makes	BAR SILVER IN LONDON.	Dated 8th April, 1915.
	has advanced price of electrolytic copper to 161/4 c.	096.	winter wheat condition 88.	London, April 9Bar silver 23 9-16d.	D. A. DUNLAP,
		<ul> <li>Manufacture of a construction of the surger works of the surger of the su</li></ul>	2	London, opin s Dar snyer 23 9-16d,	Secretary-Treasurer.
		<ul> <li>K. Lawan and A. Santa and A. S Santa and A. Santa and A.</li></ul>			
Ender I.	and the second			·	
AMERICAN AND AND AND AND AND AND AND AND AND A		to be a final sector and the sector of the			

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the second second

PAGE SIX

**GERMANY STILL PLAYS** 

Victorious

WILL ANTICIPATE BOYCOTT

And Will Make Sure of Capturing Her Home Market

Before Entering Into Trade Relations

With Other Countries.

if Germany and her allies will be victorious in the near

"There is no doubt that in this case the defeated

adversaries will probably boycott German products

TABLE NO. 1

Products in 1912 (1913) in Thousand Dollars.

99,250

.. 13.750

67.001

22,250

109

38,750

21,500

36.250

9 471

4,650

3,900

537

775

.. .. 47.750

Export, Import, from.

3.000

5.500

4.750

5,750

5.000

2,467

1.500

46,000

44.750

3.500

1.250

13,500 England

26.000 England

11.250 England

27,000 England

1.466 Aus., Eng

4.696 Belgium

1.625 Belgium

19) Fr. Eng.

6.950 Japan

Italy

19.250 France

After the War," says, in part:

their own manufactures

and at a much higher price.

articles of importation

Article-

Cotton goods

Cotton yarn

Silk goods

Rubber goods

Ammonia (1913) .

Camphor (1913)

Chili salpetre .

Rubber .

Chocolate

vessels.

Wool yarn .....

Felt hats (hair) .... ..

Paper goods .. ....

Leather goods .....

Arilficial silk (1913) ...

Sulphuric acid (1913)

Furniture ..... 11,250

Gold and silver ware.. 13,000

Anlline dyes ...... 33,500

Thomas phosphates .. 6,750

. . . . . . . .

.. .... .. 1,625

# THE JOURNAL OF COMMERCE, FRIDAY, APRIL 9, 1915

## VOL. XXIX. No. 280

WORLD'S FINANCES

Dream That London is Only

Waking up

**DOLLAR VS. STERLING** 

Depreciation of Sterling.

"Not Lombard Street, London, but Wall Street,

nce." This in substance is the keynote of an articl

owes her position in the money market to her com merce. The British export has, even in normal time

not nearly the significance that is attributed to

she can claim for her exports. The British trade ha

"If despite this fact sterling is much sought after

"England used to be the shipper of the world and

England always has to pay more for its imports

normal times the reason for that is to

"The fear of the German submarines: ()

"The dollar is prepared to face the

trust in the English market at the beginning of th

war-all these factors find their distinct reflection

ance always is 'passive.'

the depreciation of sterling

"Dollar versus Sterling," by Prof. Dr.

Britain Used to be Shipper of World and Banker of World and That Now She is Neither-

# INTREAL'S RETAIL TR THE WEEK H

OL. XXIX. No. 28

stock exchange, which ast eight months, opened for ing of the war. Trad and prices generally showed an a export grain trade was qu from European importers v per bushel below cost. export flour trade, howeve under an improved demand, a ers were booked for May and The hay trade is fairly active at prices looked for. The demand for butter has been stocks are small, prices moved

ents per pound. Montreal cheese merchants ha ments via our winter ports thi viest on record for some month The country roads have been ve wholesalers say that the count very good, but the city trade is a li The quality of the beef hides not moor, and prices eased off one cent sed receipts of calfskins put th

wool market continues exceed light supplies

"The fact that sterling suffered a decline in Wall Street, without Lombard Street being able to under-The retail trade for the week ha take anything to prevent it, brings us face to face with Remittances and city collections a view not entirely new, but which receives peculiar

#### CALGARY GRAIN RECORDS

Calgary, Alta., April 9 .- All grain gary were broken during the month one thousand four hundred and fir grain, worth at the current prices ap and three-quarter million dollars we large movement of grain this time of hat the farmers still have heavy and are taking advantage of the r The total receipts since Septe usand cars greater than the sam

Oshawa, Ont., April 9.-John Cc

#### ONTARIO MALLEABLE IR

ars president of the Ontario Malle any, is dead. He was born in Tyro PEARL LAKE MINING A meeting of the shareholders of npany has been called for

## Canada Trading Company

BLIC NOTICE is hereby given PEBLC NOTICE is hereby given. Pist Part of Chapter 79 of the Revi Canada. 1996, known as "The Compani-Patent have been issued under the Se lary of State of Canada, bearing dat d' March. 1915, incorporating Willian cuntant, Ralph Erskine Allan, Studer tha McCully, and Bertha Hodgson, Stel Grace Pearle Kyle, Clerk, all of the Cl d' Montreal, in the Province of Queb-pring purposes, namely: irposes, namely

een issued under the Seal brokerage and general ag es and merchandise and a to manufacture, purchase in and deal with and deal with goods, wares and perty of every class and descript carry on any other business (v ry on any other business (y otherwise) which may seen e of being conveniently carr the above or calculated to unce the value of the Comp

acquire all or any part of this, property, assets, shares of the donds and debentures of other our ding any option, concession or the li ideal, firm, association or corporatio the same wholly or in part in cash, fittes, or in payment or part payment of an issue as fully paid up and r are so the capital stock of the Comp scribed for or not; (d) To apply for

STEPS TO MEET DYE SHORTAGE GAME OF TRADE BLUFF New York, April 9.-The possibility of a scarcity of restuffs continued the leading topic among handlers Arranging for Time When She and Her of colored cotton goods during the past week. Manufacturers are taking steps to meet a shortage of dyes Allies' Shall be and though it is the opinion among some buyers that

the situation has been exaggerated, many man will not make future commitments. In two or three of the largest houses handling colored , cottons, all goods have been placed at value. There has been an active cleaning up of stocks of

MANUFACTURERS ARE TAKING

goods for printing and converting and the values on print cloth yarn goods of wide constructions seem very firmly set. They are certainly in a stronger po ition than they have been in since the war began The American Association of Commerce and Trade from the fact that mills have some good contracts at Berlin is already considering the adjustments of on their books and have reduced the limited stocks trade likely to follow after the war. It's last "Week-ly Report" received by mail, in discussing "Exports After the War" energy is a statement of the printed lines this week, the sta-ples being source to be a statement of the printed lines this week, the staples being sought by some buyers with more anxiet;

"In view of the uncertainty regarding the probable duration of the present European conflict, German industries are endeavoring to adapt themselves to elimination of colors supplies of some kinds. It is industries are endeavoring to adapt themselves to the atlered state of affairs for a longer period, and to stated that the orders taken for percales for fail defined to the state of affairs for a longer period. the atlered state of affairs for a longer period, and to lay plans for the future, plans which will be of value of Germany and her allies will be victorious in the near selves on spot stocks.

. The figures of exports of cotton goods published yesterday begin to reflect a larger trade than last adversaries will probably boycott German production year, and it is in keeping with the reports that have been published from time to time showing the large sale to Red Sea ports and to other countries. The de

cir own manufactures. "This point and many others considered. German mand for duck for export continues and shipments are mand for duck for export continues and shipments are United States to Ship Abroad if Present industries will have to figure with the fact that com-being made regularly. London houses are ordering meree and trade with the hostile countries will not goods as they need them, a few hundred rolls at be possible in the same extent as before, at least not. time, and, as quick shipments are desired, stocks of for a long while, and these countries will import from medium widths are being kept near this market. Germany such goods only which cannot be obtained In the men's markets there is a slight increase o elsewhere, or if obtainable, of only inferior quality, activity in the demand for stock goods, such as wool-

len fancies in suitings. The call for light weight chair far as circumstances and consideration of spefabrics for suiting purposes continues. The staple cial cases permit, the home market must first be dress goods business is generally pretty quiet. Acreage and Conditions Indicate 650,000,000 Bushels,conquered, before attempting to enter into trade re. Throughout the woollen industry less anxiety is exlations with such countries which do not maintain the pressed now concerning color shortage than is heard open door for German commerce. Statistics show of in cotton goods lines, but some selling agents for that the home market can be considerably increased, woollen and worsted mills are predicting a very seri-Tables Nos. 1 and 2 indicate those industrial pro- ous condition arising from dye shortage later on. ducts which have been imported in considerable Raw silk markets are generally quieter. Some eas-

German Exports and Imports of Various Industrial Imported



London, April 9 .- Arrangements have been made whereby the Pearson oil group theased by Lord Cow- crop is assured. In addition to the tremendous indray), and the Central Mining Corporation (origin- crease in winter wheat acreage, it is expected there administer oil and mining concessions in China. Eastern Pioneers' Company, which has important sections concessions in the Province of Szechuan, nave com-Mining Corporation and the British and Chinese per acre in April, about seventeen bushels per acre. Corporation whereunder the group take over the At harvest the par used is nineteen bushels per acre. Mr. D. Lorne McGibbon, reviewing the year's operation

but the news is interesting because it indicates the being indicated at 149,876,000 bushels. Nebraska has "Table No. 2 contains hardly one product which cannot be produced in Germany. At any rate, endeavors will be made in this direction, and especially in regard to those products which heretofore have been imported from England and France. These sive. products are chiefly textile machinery, agricultural



and interests Details of the arrangement are not yet available, Kansas again has the leading position, the crop-

entry of the Pearson firm into the business of oil a promise for 72,000,000 bushels; Oklahoma, 47,- which on December 31st, 1914, stood at \$1,040,380. prospecting and developing in the Republic of China, the Pearson group becoming a power in the oil world, crease in acreage in soft wheat states east of the The oil deposits of China are believed to be exten- Mississippi, due to the promise of bigh prices. machinery, automobiles, hardware, tools, watches and

abandoned is expected to be extremely small. Fair Average Crop. The condition of the crop is a fair average one, an with ordinary weather from now until harvest a big

697.000.000 bushels.

000,000 bushels; Illinois, 51,000,000 bushels; and In-

 Ississippi, due to the promise of user procest
 Mr. McGibbon states that the value or the ore reserves at the end of the year amounted to \$59,919
 just as effective arter the conflict.

 The following table gives the acreage and indicated ounces, estimated to have a net value of \$166,784.
 "The fact that in spit"

 or arrangements must be made for the importation yield by States, the par of 19 bu, per acre being used ounces, estimated to have a net value of \$166,784.

TABLE NO 2	from America. The German demand for the		b but per acre being use		"The fact that in spite of the supremacy of German	patents, licenses, concession of otherwise
TABLE NO. 2.	from America. The German demand for tin plate amounts to approximately 150,000 tons per year, of		- Indicated at 12	DOMINION TRUST COMPANY.	commerce in South America the sterling remained	patents, licenses, concessions and the li any exclusive or non-exclusive or limited or any secret or otherwise
German Exports and Imports of the Metal Industrie			Indicated yield	Vancouver, B.C., April 9.—Creditors of the Domin-	the customary coin of payment, is based merely upon	
in 1913 in Thousand Dollars.	which approximately 40,000 tons have been imported from England		April 1,	ion Trust Company in Prince Edward Island have	habit. Anything that helps to shatter this eld habit	or process, and to turn to account, sell, erwise deal in grad and to turn to account, sell,
Importe	in our long million	acreage.			is a welcome ally of the German banking world. In	(e) To hold much patents, licenses or co
mostly	"The interesting fact appears that German indus-	New York 382,000	7,907,000 8,299,00	athen accounting with the second state of the second	the 170g and 190g attempts to see 111	assign, transfer or otherwise act
Article Export. Import. from.	trial products, especially machines, are preferred by	New Jersey ,. 81,000	1,134,000 1,414,00		sition for the German mark failed because we did net	capital stock and bonds, debentures or other of indebtedness or other of indebtedness or other of the stock and th
Steam turbines 740 291 Switzerl'd	the foreign trade, where exceedingly good quality is	Pennsylvania 1,366,000	20,217,000 23,566,00	Branch from being handed over to the liquidators.	appire to be emuthing else?	of indebtedness created by other compan (f) To acquire and built
Gas engines for vehicles 655 281	required, no matter as to the price. Consequently, in	Delaware 128,000	1.920,000 1,891,00	They take the stand that the mortanges in Prince	Here Professor Jastrow emphasizes the necessary of	(f) To acquire and hold, notwithstand visions of Section 44 of the section of the
Sowing machines 6,886 972 U. S., Eng	order to increase exports, endeavors will be made to	Maryland 658.000	10,067,000 10,929,00	Edward Island do not come under the scope of the	making the German mark replace the stering after	or otherwise diama of the Companies' Ac
Machines for raw cotton	produce at lower cost, maintaining, of course, the		13.270,000 9,835,00	Winding Up Act, as they were merely held by the	the war, at least in the commercial relations between	or undertakings of the stock, share
manufacture 286 909 England	same good quality. In this endeavor. German manu-	W. Virginia 265,000	3,180,000 3,205,00	company as trustee and were to be held and used in	Germany and South America. He points to a cam-	of its objects the exercise of any of the p company or to transfor its of any of the p
V ALTON	facturers are adapting American manufacturing meth-	N. Carolina 1097,000	10.211,000 6,332,00	favor of creditors living there	paign recently launched for this purpose by the Ger-	company or to transfer its assets or under to amalgamate with
Cotton spinning mach-	ods. They figure that American products equal in		2,460,000 869,00	Provide a second s	man-Brazilian Society.	les; les; les;
ines 218 884 England	quality to German products, offered frequently at		3,140,000 1,570,00	BUNDS ARE AWARDED	"The usual objection that such thoughts are out of	(g) To guarantee th
Weaving looms 1.961 547 Eng., Swit	lower price, notwithstanding the higher cost of labor	Obio 2 101 000	-1010/00	Minneapolis, Minn., April 9.—Eleven hids were ro-	order now because the war is not yet over," aloss	est, on any shares, stocks, debentures or o
Laundry machinery 836 347 U.S.				ceived for the \$100,000 twenty year 4 per cent, school	Professor Jastrow, "belongs to the objections which	ties issued by or any other contract or of
Machine tools 20,459 2.228 U.S., Eng.	in America. This difference in price is due to Am-		49,410,000 46,331,00	bonus, which were awarded to Minnesola Loan &		Dusiness of the networproper or necess
Switzerl'd	erican manufacturing methods, including the serial	111nois 2.934.000	51,345,000 48,900,00	1 Tust Co., at 55.775 on a 4.24 p.C. basis.	result in missing the right moment by waiting for a	business of the company, and to guarant tracts of any person, firm, or corporation the company;
Motor plows 1,123 383 U. S., Eng.	and wholesale production and the standardization of	Michigan 963,000	15,408,000 16,650,00	Two blus were received for the \$219,281 special im-	It is during the war that we much prepare for the	the company.
Reapers 386 5,648 U. S., Can.	parts, methods which have found general adoption in	Wisconsin 89,000	1,602,000 1,513,00	provement bonds due serially for twenty years and	resumption of our oversea commerce."	(h) To sell or otherwise dispose of the any part of the property sector of the
England	America and result in, an efficiency not found else-		1.080,000 706,00	the joint bid of Wells & Dickey Co., Minnesota Loan		" good-will of the opency, assets, rights, u
Milk separators 1.022 692 Sweden	where.	Iowa 536,00	10,559,000 9,291,00	& Trust Co. of Minneapolis, and C. A. Kalman Co.	WESTERNS HOPE FOR BETTER TIMES	for the same with company and to acce
Thrashing machines 2,229 282 England	"In scrutinizing table No. 1, conditions will be found	Missouri 2.844,000	43,797,000 44,652,000	of St. Paul took them on an interest basis or 4.65 and	AS RESULT OF INCREASED ACREAGE.	of other security of in part in cash. F
Agricultural machines. 2,969 .303	to be the same as in the metal industries, with the ex-	S. Dakota 95,000	1,710,000 1,320,000	a premium of \$500.	Mr. E. C. Pratt, general manager of Molsons Bank,	(1) To enter int of any corporation or c
	ception that America does not figure in the column of	Nebraska 3.637,000	72,740,000 60,505,000		has just returned from an extended trip through	renture rooing interests, co-operation
Hoisting machinery 3.114 304 Eng., Italy Printing presses 2,485 230	imports to Germany to any extent. In German im-	Kansas 8.779,000	149,876.000 151,515.000		the West and down the Pacific Coast, and states that	person or concession or otherwise
	ports, the importation of raw material plays the most	Kentucky 883,000	9,713,000 10,224,000	Ohio 87 96 83 94 91 96 86	business out there is dull, but that with a record	on any business, carrying on or intendi
Electric generators 14,133 749 Switzerl'd	important part.	Tennessee 872,000	9,853,000 9,832,000	Indiana 90 97 84 89 92 96 88	acreage to be planted this year the western people	carry on or mill and this Company is an
Electric cables 9,817 569 Belgium	"The volume of raw material amounted in 1913 to	Alabama 97,000		Illinois		to directly or indirectly benefit the Comp (1) To distribute the assets of the Comp
Passenger automobile. 17,749 3,047 U. S., Fr.,	\$1,250,000, or approximately 46.5 per cent of the total	Mississippi 2,000	100,000	Wisconsin	hope for a return of more prosperous times next	
Bel., Eng.,	exports which amounted to \$2,750,000	Tomos 1,267,000	24.000 133,000	IOWA	year.	(A) TO do all
Austria	exports, which amounted to \$2,750,000. This raw ma-	Texas 1.367,000	20,505,000 17,768,000	Missouri	So far as the East is concerned Mr. Pratt says	(k) To do all acts and exercise all power by on any business incidental to the proper of the objects for which the proper
Auto trucks 3,288 488 Switzeri'd	terial includes besides natural products, such as wool,	Oklahoma 3.092,000	47.472,000 41,926,000	Nebraska	that the country districts have never been more pros-	the objects a
Typewriters 2,125 830 U.S.	cotton, silk, aniline, ammonia, sulphuric acid, also	Arkansas 184,000	2,116,000 1,328,000	Kansas 89 96 87 80 92 95 88	perous.	
Cash registers 1,000 U.S.	products which can be produced synthetically, such as	Montana 683,000	19.807,000 14,117,000		While on the Pacific Coast, Mr. Pratt visited the	
Hardware (small) 5,500	camphor and fertilizers. The reason why camphor	Wyoming 54,000	1,458,000 1,131,000		Panama Exposition at San Francisco and was very	ANDA TRADING C
Watches	is as yet imported in large quantities lies in the fact	Colorado 276,000	7.093,000 5,549,000		favorably impressed by the Canadian Government's	
Steel vessels with pro-	that the law requires natural camphor in the com-	New Mexico 55,000	1,595,000 1,260,000	Kentucky 79 96 88 89 82 94 88	exhibit there.	to be the chief place of business of the said is the City of Montreal, in the Provide The City of Montreal in the Provide The State
pelling machinery 2,792 5,726 England	pounding of drugs and medicines, although this law	Arizona 41,000	984,000 792,000	Tennessee 81 97 90 95 82 93 89	"It is the best exhibit of all; one for Canadians to	
"Table No. 3 indicates that, notwithstanding the fact	may in time be cancelled.	Utah 253.000	5,819,000 5,750,000	Idano	be proud of and a fine advertisement for the coun-	
that the German export of industrial products out-	General errorts are being made to produce even	Nevada	792,000 456,000	Wasnington 95 97 93 100 100 100 95	try," he declared.	
that the German export of industrial products out-	thetic rubber, the yearly importation of which amounts	Idaho		Oregon 94 102 94 93 96 98 97		der the morease of such
weighs the imports, the latter may be easily compen-	to \$50,000,000. Furthermore, the same activities re-	Washington 1.174.000		Camorna 55 55 58 58 58 100 92	OIL IMPORTS TO UNITED KINGDOM AT NEW	
sated by patronizing home industry.	fer to the substitution of cotton and wool by means of	Oregon 686 000		United States 88.8 95.6 87.6 88.3 89.5 91.3 90.1	RECORD.	by by low ordarned and declared that
TABLE NO. 3.	vegetable fibre, or the production of a fibre contain-	California 482.000		Wheat Crop Suffered.	그는 그는 것 같은 것이 있는 것이 집에 깨끗한 것 같아. 그는 것 같아. 이 것 같아. 이 것 같아.	
German Foreign Trade in 1913 in Million Dollars.	ing mixture of both materials. German yearly ex-		7,911,000 7,293,000		New York, April 9 To explain the recent	
	ports of sugar amount to \$32,000,000, principally to	Totals		The Washington report said:	strength in shares of Anglo-American Oil Co., it is	
between	England, to be used in the manufacture of marma-		697,200,000 662,828,000		not necessary to look any further than at record of	
import	lades. The latter product is the	The average condition of ry	ye was 89.5 per cent. of	than the average in the Atlantic coast states as a re-	petroleum imports into the United Kingdom each	
Exports. Import. Exports. Imports. & export.	quantities to Commany which	normal, compared to 91.3 a	Vear ago and ont the	sult of a cold, dry, windy March without adequate	week.	bundred dollars each, and pledge on sums
	quantities to definiary, which proceeding reveals the	average condition for ten yea	rs on April 1.	snow covering. In the central states east of the Mis-	Latest statistics arriving in this country show	
Total foreign trade 2,522 2,692 1.06 : 1	fact that Germany exports a half-finished product	Condition in Vari		sissippi River the crop declined slightly during the	that during the week ended March 27 imports	
Finished products 1.600 370 1 : 4.3	(sugar) and imports it again in manufactured form	The following table shows	the condition of winter	minter but not more then usual. Deserts	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Half finished products. 285 310 1.1 : 1	(marmalade). This fact will lead to the establish-	wheat and rye in the principa	al states, with compari-	valence of Hessian fly are made from many places in	which was about 4,000,000 gallons above the aver-	to secure any such bonds, debentures or other of the company, the and any money borrowed for the company.
Total of finished and	ment of larger marmatade, chocolate and candy fac-	sons:	the second s	this section, which gives some apprehension.	age weekly imports for 1914. Owing to the heavy	company money borrowed for the
half finished products 1,885 680 1 : 2.8	tories, the demand for which is fairly large but con		ondRye cond	"Great improvement in the condition was made in i	normany in the company's business since the out-	lained shall provided, however that and purpos
"Ship anchors and chains, for instance, have so far	easily be increased through proper propaganda, es-	Apr. Apr. 10	yr. Dec. Apr. Apr. 10	the western part of the grain belt-namely, in Ne-1	mercase in the company's outside on and in	and shall limit or restrict the borrowing by the Company on bills of exchange or pl and data data and a second of the company on the second of the bots made, drawn, accepted or endowed by
been furnished by England exclusively, which coun-	pecially as these products are highly nutritious.	1. 1.14 av	v 1'14 1 1'14			notes made, drawn, accepted or endorsed by half of the Company.
try enjoyed a world monopoly in this respect.	"As far as foreign markets are concerned particular	Nom Vouls 96 05 (	0.0 0.0	braska, Kansas and Oklohoma-which caused a gen-	some quarters of an increased dividend in Suit	Dated Company,
"Tin plate represents another product which has	attention will be paid to quality production the same	Departmento 78 07 (	0.0	eral average condition on April 1, slightly higher than		Dated at the office of the Secretary of S Noth day of March, 1915.
been imported from England, and considering its enor-	as in the manufacture, for instance, of dyes, electrical	remsylvania 10 33 S		on Dec. 1. Although the average of the last ten years	MURRAY-KAY, LIMITED.	march, 1915.
mous demand, the home production must be increased,	goods, instruments and chemicals."	Virgina		on April 1 was 2.7 points lower than on Dec. 1, in the	The Murray-Kay Company, Limited, has reduced	Greenshield (Sgd) Tortte
And the second	A REAL PROPERTY AND A REAL PROPERTY A REAL PROPERTY AND A REAL PROPERTY	Maryland 81 93 \$	89 80 91 91	Pacific northwest large yields are anticipated."	he number of its directors from eight to six.	Acis for Applicant
		and the second second second			No Hard Strategy and Strateg	Secretary
the second s		and and a start of the second		J. And S. A.		and the second
		land on the second second second				



BANKS UNITE TO EXTEND

The capital of this bank will be increased to £ 500,000 authorized, of which £ 200,000 will be subscribed and 50 per cent. paid up. The whole of such capital will be held equally by the two London banks mentioned above, and the directors of Messrs. Cox & Co. (France), Limited, will be: R. H. Cox, H. A Cox and O. V. G. Hoare, partners of Messrs. Cox & Co.; the Right Hon, Lord Claud J. Hamilton, M.P., Says A. Bilbrough and H. H. Hambling directors of the London and South Western Bank, Limited ..

The chief office of Cox & Co. (France), Limited New York, is to-day the centre of the world's finis in Paris, temporary premises having been secured in Rue Edouard Sept, and branches have already entitled. been opened in Boulogne and Rouen. Further par-Jastrow, of Berlin University, in a recent issue of tioulars may be obtained from H. S. Salter, the sec-Berliner Tageblatt. Prof. Jastrow points to the de retary of Messrs. Cox & Co., 16 Charing Cross, S.W.; preciation of sterling in Wall Street, as indicating the or from John Caulcutt, foreign manager of the Lonsupremacy of the Amerfican dollar in the world's don & South Western Bank, Limited, 168 Fenchurch street, E. C.

money market. He says in part: "That fine and intricate back and forth figuring It may be noted at the same time that the Londor between London and all the bourses has stopped. The City & Midland Bank has made arrangements for fine clockwork of the arbitrage, which utilizes the the formation of a subsidiary company to operate tiniest fluctuation, has gone on a strike. in France and a new company is about to be formed with a capital of about £750,000 for the purpose Two other big English banks have branches France, the London County & Westminster and

Lloyds. At the present time there is a large bankemphasis from this illustration: The London Stock ing business being done between London and Paris, Exchange is at this moment no longer the centre of Boulogne and Rouen owing to the presence of the the money traffic. "Up to the outbreak of the war the pound sterling British expeditionary forces in France, but the formation of these French branches of English banks is claimed for itself a world dominating position. If it, now shares its fortunes with other money values, that with a view to permanent business and not merely or war purposes. alone is a descent from a proud pinnacle. "There is a world-wide, mistaken idea that England

# DU PONT DE NEMOURS CO. TAKES OVER INTERNATIONAL CORPORATION.

Philadelphia, April 9.-The sale of the Internaonal Smokeless Powder and Chemical Co., for \$5,-760,000 to the E. I. Du Pont de Nemours Company, or Chicago, Ill., April 9 .- The United States will have a Chicago, m., April 5,—The Chica Dates in the ship at the rate of \$30 per share has been ratined by the big surplus of wheat again the coming year to ship stockholders. The purchasers in their offer agreed at the rate of \$30 per share has been ratified by the to assume all obligations. The Government report issued yesterday

Alexis I. du Pont, who acted as secretary at the demands such as ship, freight and bank comm meeting, said the offer was made for the plant and fees. These revenues have become considerable condition than last December, on an acreage sown of assets of the company. J. P. Laffey, a director and ner. Just now they do not even suffice for the particular terms of the particular terms of the set of the particular terms of the set o chief counsel of the du Pont de Nemours Co., said ment of England's debts for imports. that, in making the offer, the company figured on the banker of the world. She has ceased to be en at least \$4,000,000 anticipated profits. He said the tangible assets of the International Smokeless Powto protect her own flag; the crumbling of faith an

control and administration of the company's rights On the basis of the later figure the crop indicated is tions, states that dividends paid during the year the full intention to found a home for the An amounied to \$749,313, although the net profit was dollar even where in commerce heretofore on sterling counted—Latin America. only \$217,979.

> The cost of production was 37.2c per ounce and the America than any other commercial cities in the net selling price 53.92c per ounce.

der and Chemical Company are \$1,800,000. LA ROSE HAD UNPROFITABLE YEAR **EXPLORATION BROUGHT NO RESULTS** 

The annual report of La Rose Consolidated Mines Company for 1914 issued to the shareholders yester- everything we formerly considered great and mu ally a South African concerp), will take over and will be a large gain in spring wheat area. A year day, states that no new ore of importance was found tant, the British financial world world world base to ago, while the winter wheat crop was the largest op during the year, although nearly 8,000 feet of de- the centralization of the North American bank The arrangement works out in this way: The record, the spring wheat yield was deficient in many company, which has important sections. concessions in the Province of Szechuan, have com-pleter a contract with S. Pearson & Sons, the Central sent condition the Government uses a low par or yield silver, and there is enough concentrating ore in the "M Mr. D. Lorne McGibbon, reviewing the year's opera- abroad, and it seems that they are starting or.

Over \$500,000 was paid in dividends out of surplus, The production of silver for the year amounted to and thus represents a new step in the direction of diana, 49,000,000 bushels. There has been a big in-

and the second second

y and independently. "London city is awakening to the signif great American banking reform. "If the war had not pushed into the la The tem (for that is what the new reserve is "Already new Federal Reserve banks have h take advantage of their right to establ

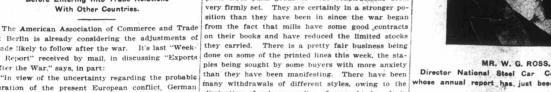
"We in Germany have no occasion to h

anxiety upon the American endeavors. "That Latin America is generally accent

domain of German commerce: that Hamburg Berlin entertain more and closer relations with S -these things are based upon reasons which will just as effective after the war as they were bef

Standard Securities. Limited, as sales manager, has 619,000,000 to 697,000,000 bushels bers of the Toronto Stock Exchange, to look after 609,000,000 bushels winter wheat, but raised the estimate each month until harvest, and the final crop figures were 684,000,000 bushels. While the condi tion is much lower than a year ago, when it was 95.6 the acreage sown is 41,263,000 acres, against 35,387,000 acres harvested in 1914, and the percentage of the crop

volume, although they do not by far indicate all ing is reported but not from any great pressure to sell harvest. JOINS BOUGARD, RYERSON & CO. Mr. H. R. Wood, formerly associated with the 41,263,000 acres, indicating a crop estimated from joined Messrs. Bougard, Ryerson and Company, memmostly



Director National Steel Car Company, Limited WILL HAVE SURPLUS

OF WHEAT

**Conditions** are Maintained

**Until Harvest** 

**CROP FAIR AVERAGE ONE** 

Tremendous Increase in Winter

Wheat Acreage.

showed an April 1 condition of 88.8, or a little higher

# . XXIX. No. 280

OL. XXIX. No. 280

The export stain trade was quiet this week, as de from European importers were two to three mis per bushel below cost.

The export flour trade, however, showed up bet

under an improved demand, and some fair sized

were booked for May and June shipment. The hay trade is fairly active at firm values, with sider prices looked for.

The demand for butter has been very good, and,

Montreal cheese merchants have been making

Montreal cheese of American cheese for export, the

jest on record for some months past.

retail trade for the week has been fair.

ONTARIO MALLEABLE IRON CO.

many, is dead. He was born in Tyrone, Ireland.

ments via our winter ports this week being the

ents per pound.

light supplies

stocks are small, prices moved up two to three

# tur at Berlin has ondon is Only ing up

# S. STERLING

#### ipper of World and Banker Now She is Neitherof Sterling.

ondon, but Wall Street, centre of the world's fins the keynote of an article sterling," by Prof. Dr. J. sity, in a recent issue of Jastrow points to the deall Street, as indicating the can dollar in the world's n part:

back and forth figuring bourses has stopped. The itrage, which utilizes the on a strike.

uffered a decline in Wall reet being able to underrings us face to face with t which receives peculiar tion: The London Stock t no longer the centre of

e war the pound sterling e war the pound sterling ominating position. If it, other money values, that, roud pinnacle, istaken idea that England

oney market to her com as, even in normal timethat is attributed to more for its imports th s. The British trade

ng is much sought after for that is to be found p ht and bank commiecome co even suffice for the ma imports. shipper of the world and

he has ceased to be en submarines; the main e crumbling of faith and at the beginning of the neir distinct reflection of

face the sterling pro-

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rld would have te. h American bankin new reserve h

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enerally accepted ce: that Hambur. ser relations with ercial cities in the reasons which will b

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t, is based merely o shatter this old had nan banking world. stablish an oversea p iled because we

hasizes the new place the sterle ercial relations between He points t is purpose by the Ger-

Display the set of the ch thoughts an any shares stocks, debentures or other securi-ued by or any other contract or obligation of the securi-pany whenever proper or necessary for the s of the commany and to guarantee the coms not yet over." o the objections YOUR . . ment by waitin, e company, and to guarantee the con-person, firm, or corporation dealing with A suppression firm, or corporation dealing with mpany: 1 To sell or otherwise dispose of the whole or part of the Company and to accept payment the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or in part in cash, bonds, stock the same wholly or or operation, joint ad-medication or intending to carry y business which this Company is authorized to the distribute the assets of the Company in cash 9 To do all acts and eventice all powers and carry to do all acts and eventice all powers and carry the same wholly or indirectly benefit the Company in cash 9 To do all acts and eventice all powers and carry the same the same and eventice all powers and carry the same the same and eventice all powers and carry the same the same and eventice all powers and carry the same the same and eventice all powers and carry the same the same and eventice all powers and carry the same the same and eventice all powers and carry the same the same the same and eventice all powers and carry the same the same and eventice all powers and carry the same the sam nmerce. TER TIMES PRINTING CREASED ACREAGE. ager of Molsons Bank. extended trip this Coast, and states that it that with a record ar the western people prosperous times next erned Mr. Pratt says Means More to your Business than never been more pros-... you have probably stopped Mr. Pratt visited the ancisco and was very anadian Government's 81 to consider one for Canadians to sement for the coun-We have facilities equal to any printing office in Canada for the production of high-grade work and our long experience KINGDOM AT NEW and special follow-up systems assure you of thorough explain the recent satisfaction. nerican Oil Co., it is her than at record of We Keep Our Promises nited Kingdom each Our Prices---As Low as is consistent with Good Quality this country show March 27 imports PRINTING DEPARTMENTof 12,750,000 gallons, PHONE TO-DAY, MAIN 2662 lons above the aver-Owing to the heavy THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED iness since the out-16% ictions are made in 2:14 lividend in July 1914 "YE QUALITY " PRINTERS 17% MITED. 35-45 ST. ALEXANDER ST. - - MONTREAL Limited, has reduced n eight to six. 22% \*

NONTREAL'S RETAIL TRADE FOR THE WEEK HAS BEEN FAIR Independent States and Control Continues Its upward course radstreet's Montreal Weekly Trade Report says: local stock exchange, which has been closed for he local store character, which has been closed for he past eight months, opened for the first time since he beginning of the war. Trading was very fair, Some Hesitation and Nervousness is ad prices generally showed an advancing tendency. export grain trade was quiet this week, as

now Commencing to Become Evident, **Reflecting Technical Position INCREASED ESTIMATES** 

# Ithough Reactionary Sentiment Has Developed, it

Has Found Little or No Encouragement in General Ruling of Market, So Far.

"The cotton market has made new high records for the season during the past week, but there has nevertheless, been an undercurrent of nervousness and hesitation. In a measure this has probably re-

The country roads have been very bad all week, flected a somewhat easier technical position after The country loads have been they but an week, increte a somewhat easier technical position after het wholesalers say that the country trade has been the rapid advances of last month, but we imagine at wholesafers say that the country that has been an tape advances of last month, but we imagine ary good, but the city trade is a little quiet. that there has also been a more or less general dis-the quality of the beef hides now offering is very position to question whether 10% cents and over for me quanty is the new crop months and the advances which have r and prices eased on one can be pound. In the new crop months and the advances which hav of the season's takings, and will not promote plantmt. The wool market continues exceedingly strong un- ing operations on a larger scale than previously expected. Whether, in fact, a further advance at this

The retail trade for the week has been tail. Remittances and city collections continue rather the coming season," say E. & C. Randolph, in their time would not mean a lower average of prices for weekly cotton letter, which follows in part:

Reports of increasing activity in the goods trade, CALGARY GRAIN RECORDS BROKEN and the fact that exports to the first of April ex-Calgary, Alta., April 9.-All grain records for Cal- ceeded the anticipated six and one-half million, have Calgary, Alta., April 9.—All grain records for Cal-gary were broken during the month of March, when tended to confirm estimates that world's takings gary were broken during the month of March, when tended to confirm estimates that world's takings mills and industries using artificial dyes with home Provinces, which have in the past provided the chief gay were broken during the month of sharen, when this season will approximates that world's takings  $m_{\rm m}$  thousand four hundred and fifty-eight cars of this season will approximate 14,000,000 bales, or about grain, worth at the current prices approximately, one 2,700,000 bales short of the total growth, as indicated gain worth at the current pitters approximately, one stresses share short of the total growth, as indicated and three-quarter million dollars were handled. The by the final ginning figures. The increased estimates ad three-quarter minion donars were nandled. The 10, the final ginning ngures. The increased estimates inge movement of grain this time or the year shows of consumption and the unexpectedly large volume hat the farmers still have heavy stocks on hand, of trade takings which have been reflected in the that the farmers still have neary stocks on nand, or state takings which have been reflected in the the con-malare taking advantage of the prices now vail-upward movement of prices, have not, therefore, the total receipts since September show one dependent upon the new crop outlook, and it is the based.

and cars greater than the same period a year dependent upon the new crop outlook, and it is the Oshawa, Ont., April 9.-John Cowan, for forty

A meeting of the shareholders of the Pearl Lake March and that the premiums on later deliveries, remeeting of the shareholders of the Frari Lake sulting from confidence in ultimatory higher prices.

have been issued under the Seal of the Secre-sion, brokerage and general agency business, s wares and merchandise and as incidental to siness, to manufacture, purchase, invest, trade and deal with goods, wares and merchandise perty of every class and description; o carry on any other business (whether manu-pable of being conveniently carried on in com-with the above or calculated to directly or in-with the above or calculated to directly or in-terminer the value of the Company's property (s; the activity of the company s property as a set of the company s property as and debentures of other our portations, include the capital stock of the capita

eribed for or not; ) To apply for, purchase or otherwise acquire, any we should escape the usual crop scares this season. plenty of time to plant, it seems barely possible that

 (a) To apply for, purchase or otherwise acquire, any sector other information as to any invention process, and the like conferring twe should escape the usual crop scares this season.
 Image: process, and the like conferring twe should escape the usual crop scares this season.
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 Image: process, and the like conferring twe store are given as \$7,465,019, including merchan British Government for the sale of Mexican fuel oil. in shape of six per cent, bonds amounting to \$6,000,000. New York, April 9.—Cotton opened barely steady, while interests connected with the company will Rose and Paskus are the attorneys. E. J. Greenhut May 9.48 off 11; July 9.77 off 10. Oct. 10.18, off 7; Dec.



THE JOURNAL OF COMMERCE. FRIDAY, APRIL 9, 1915

MR. J. M. YOUNG President Hamilton Cotton Company.



Ovens Wasting Over \$1,000,000 Annually in By-Products Which Used in Other Industries.

New York.

GREENHUT DEPARTMENT STORE.

8314

16232

1312

Up

Boundary. At many points in these sections of the Province they attended meetings and addressed the farmers on the economical side of the fruit industry., The principal subjects dealt with were the means whereby the cost of production and distribu tion might be decreased while at the same time the yield from the orchards might be made larger. In view of the difficulties experienced by fruit growers last year in finding suitable markets for their produce, a special point was made in giv ing information relative to the way in which the

 Washington, April 9.—American chemical compan-ies are bending every effort toward supplying textile
 competitive conditions might be met most advan. tageously in order that a more profitable and bet. Her developed market might be created in the Prairie
 Bills payable, etc.
 215,451

 80.758

 products to replace German dyestuffs, shut off by the outlet for B. C. fruit. Unusual interest was mani-European war. Reports to the bepartment of Com-merce just made public show that at least six plants are in course of construction for the manufacture of the coal law designing. At many points in the Kaptern distribution of the formation of the

Interior Fruit Growers will be More

Economical and Should Secure

**Better Markets** 

COSTS MAY DECREASE

Should Cut Down all Unnecessary Expenses and

as Possible.

and Other Food Commodities, as Much

Washington, D.C., April 9. A drawback allowance on the exportation of a toilet preparation designated on the experiation of a toner preparation designated as "eau de cologne," manufactured by Mulhens & Kropff, of New York city, with the use of domestic tax-paid alcohol and imported essential oils, was granted by the Treasury Department. Other drawback allowances were granted as fol-

duced by William A. Higgins & Co., of New York 12518 Off 5% city, from currants and raisins imported in bulk;

GREENHUT DEPARTMENT STORE. New York, April 9.—Assets of the Greenhui depart-ment store are given as \$7,465,419, including merchan-dise, cash accounts, receivable, etc. Liabilities are \$3,513,060, exclusive of mortgage liabilities amounting Store York city, with the use of imported lenses; on Brazil nuts exported after having been screened, barley, rice and hops; on buoy botterns manufactur-the conditions in the cotton belt indicate that the acreage plantage in cotton this season will be 16,8 per cent. smaller than last year, and the total area devoted to cotton will be approximately 31,000,000 acres.

LARGE PRODUCTION OF B. C. FRUIT EXPECTED NATIONAL STEEL CAR CO. EXPERIENCED A SMA EXPERIENCED A SMALL DEFICIT There was a net deficit in the operations of the Naonal Steel Car Company, Limited, for the year end-

PAGE SEVEN

d November 30th, 1914, of \$6,680.

The net earnings were \$236,052. The few orders for equipment given by the railways during the year induced keen competition, and n several cases orders were taken below cost in orer to maintain the company's organization

The directors state that the company's orders from the British and French governments should be fairly profitable, on account of the exceptionally low mar-ket for raw materials prevailing at the present time in America as against the relatively high cost of material in England and France,

The company has at present over \$3,000,000 worth Mr. R. M. Winslow, Provincial Horticulturist, and of orders on their books.

The statement of the company compares with the 

У	Assets,	
i1	1914,	1913.
d	Plant, etc \$3 240 000	\$3,224,555
ę	Additions	28,466
e	Organization exp	8,192
ł-	Inventory	493,107
e	Bills rec	398,014
•	Prepaid ins	4,276
0	Cash	51,348
	Total \$3.837.514	\$4,207,961
1	Liabilities.	4.112.0110.01
1	Pref. stock \$1,500,000	\$1,500,000
1	Com. stock	2.000,000
1	Reserve	

550.807 Total .. .. .. .. .. .. \$3,837.514 \$4,207.961

Implie of all<br/>market baseof trade takings which nave best tensor<br/>aking advantage of the prices now vail-<br/>s total receipts since September show one<br/>cars greater than the same period a yearof trade takings which nave best tensor<br/>tensor<br/>tensor<br/>tensor<br/>tensor<br/>tensordeel of acreage is being used tot strawerter and<br/>tensor<br/>tensor<br/>tensor<br/>tensor<br/>tensormarket has experienced such a orawerten from the<br/>base.NTARIO MALLEABLE IRON CO.<br/>a Ont. April 9,—John Cowan, for forty<br/>sedent of the shareholders of the shareholders

9 to 11. Old olds 7 to 8. Bohemian, 1914, 34 to 38.

#### FUTURES BARELY STEADY.

Liverpool, April 9.- Futures opened barely steady ½ to 2½ points off. Market at 12.30 p.m. was easier May-June, July-Aug. Oct.-Nov. Jan.-Feb. Close .. .... 557 594 592 Open ... 555 568 1/2 585 592 At 12.30 p.m. there was good business in spots. Prices were easier with middlings at 552d. Sales were 14,000 bales; receipts, 26,000 bales, including 25,-500 American. Spot prices at 12,45 p.m. were: American middlings fair 6.44d.; good middlings 5.88d.; middlings 5.52d.; low middlings 5.14d.; good ordinary 4.84d.; ordinary 4.54d.

## FIVE HUNDRED SETS OF HARNESS.

Medicine Hat, April 9. The T. Hutchinson Company. Limited, here have received an order to make five hundred sets of harness for the Militia Department. The work will be done at once and from forty to seventy men will be empolyed on the contract

## COTTON ACREAGE SMALLER THIS YEAR.

New York, April 9. - Preliminary reports from one thousand correspondents of New York Commercial on the conditions in the cotton belt indicate that the

## COFFEE MARKET UNCHANGED.

New York, April 9. - Rio market unchanged, stock 446,000 bags. Santos unchanged, stock 1,158,000 bags, port receipts 21,000. Interior receip s 26,000. Rio exchange on London 13 1-32d., off 3-32d.

1 p.m. Equivalent, Changes. Off 110 Off 34 Off Up Off orr

Other drawback anowances were stranged as in-

on beer manufactured by the Anheuser-Busch Brewing Association of St. Louis, with the use of imported barley, rice and hops; on buoy banterns manufactur-

of the pressure from actual that would ordinarily re-sult from the present parities. Some indeed estimate be saved and employed in other industries, it having duction is expected to be just as good, although the because and employed in other industries in the saved and employed in other industries is not likely to be du-**Canada Trading Company, Limited** PUBLIC NOTICE is hereby given that under the Which fully three-quarters will be available for con-which fully three-quarters will be available for con-termicals rather than develop an American dyestuff supply. The American coke industry, the report States are making strenuous efforts to perfect their PUBLIC NOTICE is hereby given that under the first Part of Chapter 79 of the Revised Statutes of Danala 1996, known as "The Companies Act," Letters the additivery. Expectations that with a falling of the seport demand this month, and new contract provides of a state of Canada, bearing date the 30th day of March, 1916, incorporating William Taylor, Act Bicky and Bertha Hodgson, Stenographers, and edite realizing of old longs and helped in the creation of the reactionary sentiment, which, however, has so far found little or no encouragement in the gen- there have been issued under the Seal of the Secretion of the markets. The secretion of the sec

MORE DRAWBACKS GRANTED.

#### PAGI EIGHT

# THE JOURNAL OF COMMERCE, FRIDAY, APRIL 9, 1915

# HAPPENINGS IN THE WORLD OF SPORT

Prospects Appear to be That Senior Lacrosse will be Played in two Sections This Year

#### **TOM FLANAGAN ON FIGHT**

Freddie Welsh Has Been Matched to Meet Joe Man dot-King George Puts up \$40,000 to Pay Debts of His Horse Trainer.

Here is the way in which several of the best of them have been knocked out: the absolute prohibition of the sale of vodka.

Corbett hooked and jabbed John L. Sullivan until his knees sagged and he collapsed.

ns, after being almost knocked out him Fitzsimmo self, got in his famous solar plexus, and Corbett took the dream journey

Jeffries dropped Fitz with a stiff left.

Old Jeff, a mere shell, was a mark for Johnson's right uppercut.

down with body punches and put him away with ; right to the jaw

The Montreal Baseball Club will open its season, was a gain in total electric connected load of from on April 12th, its initial engagements being in Rich-105,572 kilowatts to 132,715 kilowatts. The gas out-The Montreal Baseball Club will open its seasor. mond, Jersey City, Newark and Providence, played put during the year increased 3.7 per cent., while the wise, but less familiarly known has an unique record, in that order. President Lichtenhein will go to New electric output shows an increase of 24.5 per cent. York to attend the International League schedule meeting on Monday, and while there will visit the Royal's training camp for two or three days,

wha!

Jimmy Murphy, when questioned as to

gamation with the "Big Four," said he was of the tutes for the usual gas installation, and under an ar- burst into the room, thus temporarily saving the siopinion that it would be in the interests of the game rangement with the electric generating company, tuation, for himself. for all to get together and form an eastern and west- the real estate company supplies all the current. The ern section. the winners playing off in the fall

Jimmy Duffy, of Lockport, was given the decision over Charley White, of Chicago, in a ten-round bou' \$3.50 a month. at Buffalo. Both contestants were floored in the early rounds.

Pat Powers, of the new Newark Feds, insists he oes not plan raiding the Newark Internationals. lightly. The new law is expected to remedy a con-Powers says his team is as strong as the Glants or Yankee

Should the arrangements made by the N. L. U. at the meeting to-morrow, prove satisfactory, the Shamrock Amateur Athletic Association will again have a senior team.

Freddie Welsh has been matched to meet Joe Mandot the middle of May in Memphis, Tenn.

King George will provide \$40,000 to help pay the Jebts of Richard Marsh, who for years was trainer of King Edward's race horses.

Lacrosse salaries at the coast will be paid on the

percentage system, according to reports, but this will hardly get players like Lalonde and Hyland to take a chance. "Newsy" never did take many

Leo Houck, of Philadelphia, was awarded a decision over George "Knockout" Brown, of Chicago, in a ten round bout at Atlanta, Ga.

Four or five lacrosse players from the "Big Four" are being counted on to play in the West. They include "Newsy" Lalonde, Clifford Spring. Harry Hyland and Davey Gibbons. Con. Jones has his eye on Lalonde and Hyland, and Spring is slated to ge to Victoria, while Gibbons will fight it out with "Bun" Clark for the goal-keeper's job with Jones' aggregation

Asked when he first realized Johnson was beaten.

Tom Flanagan, of Toronto, said: "When the first "In view of the reduction of rates and increased opright then, because no man was ever able to get him left to Jack that way before."

Harry Pickering, the well known Mount Forest laturn to British Columbia in time to play with Van- After lengthy negotiations with the city of Houston than the ex-Tecumseh player.

\* NOTES ON PUBLIC UTILITIES ----------------United Gas and Electric Company, in its annual report for the year ended December 31, 1914, an-

es gross earnings of \$14,018,853, as against \$13,628,842 for the year 1918. Net operating amounted to \$7,980,192, as compared with \$6,755,454 for the preceding year. The balance, after all fixed charges had been paid, amounted in 1914 to \$2,408,781, as against \$2,374,232 for 1918. Surplus applicable to dividends was \$1,921,905, as against \$1,986,532 for the previous year.

According to a despatch from Cheyenne, Wyo., that State's first Public Utility Commission, created by the last Legislature, was formally organized yesterday at the State House. The commission consists of Gov. John B. Kendrick, Robert B. Forsyth, State Auditor, and Herman B. Gates, State Treasurer. Gov. Kendrick appointed H. Allen Floyd, of Sheridan, Wyo. secretary of the Commission at a salary of \$3,000 per year. The Utility Board will have power over all lic utilities in the State not in conflict with the Interstate Commerce Commission.

Northern States Power Company during the year acquired the Sioux Falls Electric Light and Power Company, at Sioux Falls, S.D., and extended its lines to serve additional communities in Minnesota Willard waited Johnson out and then ripped him and Wisconsin to the number of thirteen. The total number of customers are shown by the report to be 69,240 on December 31, 1914, as compared with 57,-

298 on December 31, 1913, and according to it there

Word comes from Toledo, O., that the city has which village all cooking is done by electric current.

per household for electric cooking has been under was given. The complaint was written out yester-

Conservation of natural gas under the law enacted by the recent Legislature of Oklahoma will result in a saving to the state that is not to be considered

1913 and 1914, enough gas to have supplied the entire capacity of one of the leading pipe line companies supplying consumers over 50,000,000 feet daily for a period of more than ten years. During these two years the waste ranged from 200,000,-000 to 400,000,000 cubic feet daily, or more than two

to four times as much gas as was actually consumed for useful purposes in the states of Oklahoma, Kansas and Texas combined.

Illinois Northern Utilities Company for 1914 announces gross earnings of \$886,882 from all sources. which were substantially the same as those of 1913. According to the report reason for the failure show larger gross earnings is because of the falling off in sales of merchandise and in street railway receipts, light and power carnings increasing materi-Earnings from the gas and electric light and power properties for 1914 were \$746.894, as compared with \$677.457 in 1913, a gain of more than 10 per cent. The balance for the year, after operating costs, nterest and preferred dividends, was \$54.673, against

\$16.354 in 1913. There was a decrease of \$76.679 orating costs and taxes and an increase of \$40. 2th 'n interest charges in the year

In the annual report of American Cities Company for the year ended December 31, 1914. Hugh McCloskey, president of the company, announces that gross earnings increased \$141,803 during the year, operating expenses and taxes increased \$15,596, deductions ncluding interest charges, increased \$133.174, leav ing a decrease in net income applicable to dividends

Tom Flanagan, of Toronto, said: when the first "In view of the reduction of faces and increased op-blow was struck in the first round, Willard led, and erating expenses and the general business depres-reached Johnson with a left. I knew it was over sion existing during the last half of the year, the results above enumerated are very gratifying. The New Orleans Railway and Light Company reduced its gas rates on April 1, 1914, and its electric rates on December 1, 1914. This company also reduced the crosse player, is on a visit to the East, but will re- fare on its West End-Spanish Fort line to 5 cents.

There are few better defence men anywhere agreement was reached whereby the Houston Lighting and Power Company 1905 has granted reduced



CONTROLLER THOMAS COTE, The Board of Control are to take up the muchdiscussed Tramways question at their next meeting.

# THEATRICAL NEWS

#### THAT COURT HOUSE CLASSIC.

A case which is known as "a court house classic is the innocent root of a great deal of speculation, some apprehension and undoubtedly much unseemly merriment. "The Three Weeks" case, as it is otheruseless to recount in this column, for It is an old story by now. However, its career very nearly came to an

end yesterday morning, for when the case was called acquired a new suburb known as Wildwood, in Mr. John H. Roberts, the complainant, was nowhere to be found. He was paged, with no result. Judge Thirty houses have been built by a real estate com- Saint Cyr had already commenced to write "dismisscourse the N. L. U. would pursue in reference to amal- pany and equipped with electric stoves as substi- ed" across the face of the document, when Mr. Roberts

Judge Saint Cyr dismissed the complaint. The He thought the three Montreal clubs householder may choose arbitrarily any maximum of complaint read that the performance was given from and Cornwall, should play a series, and the Torontos, consumption of energy, and for this amount he pays the lith to the 14th of January, but the evidence sub-Rosedale and Tecumsehs form a western circuit, with 3.5 cents a kilowatt hour. For all current used above mitted was for the 16th of January. It was underthe maximum he pays 7 cents a kilowatt hour, thus stood that a new complaint would be sworn out to

> day, but had not been sworn to up to the time the Court House closed for the day. The case has been before the court for nearly three months.

## ASSISTING AT SUNDAY CONCERT.

Mr. Joseph Saucier, the Montreal baritone, will be

Crespi, the violinist, as the chief artist. MINING CORPORATION WAS

LARGEST MARCH SHIPPER

Ore shipments from Cobalt camp for the month of March totalled 2,696,093 pounds, or 1,348 tons. Thir-teen mines contributed to this output, the Mining Corporation of Canada being the heaviest individual ignore the women's peace conference at the Hague, shipper, with six cars, and four other mines sent out four cars each. The figures as supplied by the T. & N. O. Railway company are as follows:

Shipper: Pounds Beaver .... 75,760 .... 61,673 Temiskaming ..... 62,880

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Coniagas															52,610
															64,745
·······													l		61,625
· · · · · · · · ·															64,415
O'Brien	i.			1		į.									60.825
															40,920
1 0															
															87,400
															\$4,740
															82,010
															84,210
McKinley-Darragh	1.0	• •				• •						•			83,370
															84,630
				i.											97.790
															86,520
Chambers-Ferland															86.500
Dominion Reductio															88,000
		í.							Ì						88.000
															88,000
D															88.000
Penn-Canadian															61.245
															65,230
Mining Corporation	1		•					• •		,					86.030
					1					ł					87.765
										Ĵ					61.860



Ten thousand laborers for railroad work are wanted n the Western States.

Average price of twelve industrials 84.56, up 0.43 Twenty railways 93.64, off 0.29.

Dutch diplomats discredit the reports of the break tween Holland and Germany.

A French official report announces substantial gains against the German line near St. Mihiel.

London cable quotes Hilaire Belloc as saying Germany has now a reserve of 1,000,000 bales of cotton.

Lyman B. Clover, dramatic critic and one-time manger of Richard Mansfield, died in Chicago.

The name of one of the five apartments at Buckngham Palace has been changed from "Bismarck" to 'Washington.'

New York Federal Reserve Bank sends out a call New York Federal Reserve Bank sends out a Call shot at him. This went wide, and the native was before May 3.

An offer of \$25,000 for three months' work is said around the palace, and gave him an ovation when to have been made to Geraldine Farrar by a moving picture company.

the right of suffrage in Connecticut was rejected by the Connecticut House.

capital to \$10,500,000 by the issue of \$5,000,000 six per investigations be made in March convinced him that cent. cumulative preferred stock.

Father Ighagen, director of the Vatican Observa- V tory, denied published reports that there is a wireless station at the Observatory.

Six firemen were injured, one seriously.

Improved business conditions in the United States are reported by the National Bank examiners in their report to the Comptroller of Currency.

dition that is accurately estimated by experts to have the assisting vocalist at the musicale to be given on land to be worth \$425,000,000, including \$153,000,000 American ship William P. Frye, assuming liability Sunday evening at His Majesty's, with Valentina capital in partnership business and companies.

> Midvale Chemical Co. of St. Louis announces start of construction of a \$200,000 plant at Elizabeth, N.J., court for the establishment of facts co for manufacture of dyes from German formulae.

Two alarms of fire were turned in, and intense ex citement was caused by tests made of red fire in the Tower of Jewels at the Panama-Pacific Exposition.

The Women's Social and Political Union. and other suffrage organizations in England and France will the French forces, but the death toll among the de

Texas has brought suit against the National Tube generally referred to as the German wedge at St Company of Pittsburg for violating anti-trust laws. State seeks to recover penalties aggregating \$750,000, what seems to be a general assault on the German

A special meeting of stockholders of the Commercial C edit Co. of Baltimore, will be held April 21, to vote on the proposition to increase the capital from one deaghatch that several transports of the Allies esto two million dollars.

The Federal Court at Montgomery, Ala., has dis. that it was supposed troops were being disembarked missed 34 suits brought against Louisville and Nash. along the Turkish coast. It is reported from Com ville by foreign cotton firms alleging negligence in stantinople that typhus is raging among the Turkish the handling of bills of lading.

London Stock Exchange declared a dividend for the fiscal year just concluded of £1 per share, against £10 the preceding year, leaving a surplus of \$1.095.- of the note of the United States Government to Ja-210, an increase of nearly \$100,000.

Smith, of Boston, left an estate in excess of \$800,000, kaakı Kato, Japanese Minister of Foreign Affairs and made bequests aggregating \$259,000 to charitable. The Chinese report says that the American note coreligious and educational institutions

Midvale Chemical Co. of St. Louis, will start work at once on new \$200,000 dye plant in Elizabeth, N.J. The plant will employ more than 300 skilled laborers and will manufacture from German formulas.

A bill submitting the question of territorial prohibition to the voters at the general election in 1916 approved March 6, providing for the enlargement has passed the lower House of the Alaska Logipowers of such co



THE DOMINION

Capital

T. H. PURDOM, K.C.

INVESTMENT

INGLO-FRENCH FLEET RI

London, April 10 .- Eleven warsh

French fleet in the Dardanelles sph

are now attacking the Turkish forts

rom recent indications the Anglo-1

attempt to seize Adrianople the only

he Turks now hold on European se

The following dispatch has been Times from Sofia. "Four battleship

en convoying several transports we

from Dedeagatch steaming toward 1

of Saros. The warships opened fire

positions at a distance of three mile

bardment for about two hours the so

New York, April 10 .- Bank excha

ake a decidedly satisfactory exhil

n's Review, amounting to \$2,991

the leading cities in the United Stat

f 4.5 per cent., as compared with

the same week last year, and of 1

ontrasted with the \$2,695,489,858 r

New York city makes the most fav

n of any week for many months, sl

and 17.7 per cent. respectively o

eeks in the two immediately preced

While in part this improved showi

the to the enhancement of activity i

rations and other speculative trans

erable proportion can safely be c

cial lines. The returns of the citie

being only 2.3 per cent. smaller

effection of expanding business in

fork also show indications of improv

and 0.4 per cent. less than two years

ains appear over both years at Bost

the comparison made by nearl

ntre is considerably better than that

Boston, Mass., April 10.-President Ri

omas G. Plant Co., says: "Business

emand for shoes, all over the country,

as every day for the past three weeks

ceived telegrams and letters requesting goods. An official of one big expl

chsafed information recently that the

ad been handling during the past three

"Our stock departments are the sures

business conditions, they say that bu

ants are not over heavy, nor large en

"Our Chicago branch in March show

ork branch increased just 50 per cent.

the business done was a high record for

with since these branches were ost

Boston we just broke even on shipmen

BERLIN ASKS U. S. TO INVEST

Berlin, April 10.- The German Gove

rough the American Embassy, asking

estigation be made in England to deter

orable treatment is being accorded et

MUST DISCONTINUE OWNERS

continue its ownership of the D

FRENCH SCHOONER TORPEDO

Paris, April 10.-The French schoone

and was torpedoed by a German sub

ashington, D.C., April 10 .- The I. C.

as decided that Spokane, Portland & Seat

representations

ners taken from submarines.

and & Astoria Navigation Co.

ufleur, France.

shipments over a year ag

to the U. S.

or big business which is coming.

ing and that stocks of goods in the l

INDICATE PROGRESSIN

SURE BAROMETERS TAKEN,

cent previous weeks

d like old times.

ent. gain in

reland, Kansas City, St. Louis, and

esponding week in 1913.

MADE SATISFACT

AMERICAN BANK CLEARINGS

ward the Dardanelles.

OPERATIONS AGAINS

COMINION SAVINGS E

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NA

There were persistent rumors in London yesterday evening that Germany had either declared war on Holland or that her troops had occupied that strip of Dutch territory that extends from the Belgian frontier on the coast to the River Scheldt. The reports lack confirmation, and are not credited by those who should know if either action had been taken.

An attempt was made yesterday afternoon to assassinate the Sultan of Egypt, Hussein Kemal, according to a Reuter despatch from Cairo. As the Sultan was leaving Abdin Palace, a native fired a immediately seized. The Sultan paid his intended visit to various officials, and a crowd assembled he returned.

A proposed constitutional amendment giving women A proposed constitutional amendment giving women Conserviced by AMF, Dudley Field Maione, Collector of Customs for New York, has laid bare the facts in his possession concerning the charges that supplies had been sent Mr. Dudley Field Malone, Collector of Customs for to British warships from that city in violation of the neutrality laws. The collector's statement put Atlas Powder Company is to increase its a different light on the case, for, according to him, the charges were part of a plot to involve the United States in trouble with Europe. His secret ser vice men informed him he said, that an organizati had been engaging tug captains, engine crews, with the object, it was said, of supplying the British fleet with provisions outside Fire Isthe maximum he pays r cents a knowatt nour, thus encour the entire week for which the performance bia Storage Co. in Philadelphia, at a loss of \$200,000 was that German agents had been at work through detective agency to make trouble with England, and that the movement had been financed from St. Lo as a similar movement in Washington had been,

> The German government has replied to the claim of the United States Department for compensation not only for destruction of the vessel, but of the cargo, under the treaty of 1828. Germany requires, however, that the case shall be taken before a prize ership of ship and cargo. To this the State Department will assent.

The French War Office has announced important

gains along the entire line, from the Verdun district to St. Mihiel, and Pont-a-Mousson. There is no word in the announcement of the cost in lives to fending Germans is said to have been terrible. The French offensive at this part of the front, which In Mihiel, has developed during the last 24 hour trenches.

An Athens despatch says it is learned from becorted by warships, were distinctly visible on Wednesday morning in splendid weather off Enes, and troops at Elzerout, and is spreading.

apparently are short of ammunition The Chinese Government has received an out pan concerning the demands made upon China b Japan, and of the reply of the Japanese Governmen Miss Anna E. Smith, daughter of the late James W. It is said this reply was made on March 22 by Taered twenty pages, and specifically asked five que tions

#### TEXAS SPECIAL MEETING.

New York, April 9 .- At the Texas Co. special me ing stockholders will also be asked to authorize a ceptance of provision of the act of Texas Legislatur

proceed to France, as he ating expenses of the New Orleans Railway and had originaly contemplated. There is a possibility Light Company were increased approximately \$100, of his remaining indefinitely in Cuba.

Eldridge Eastman, the Nova Scotia colored pro. entered into in December, 1914, at prices which, it is tessional sprinter, who has been running in Eng. estimated, will effect a saving in 1915 over 1914 of approximately \$90,000. The operating rations of the umberland Fusiliers, and has gone to the front.

Battling Levinsky, who was to have met Arthur Pelkey, at Sohmer Park, this evening, is unable to Perkey, at sommer rate, this evening, is unable to do so, having injured his hand in a strenuous final work-out at New York. Joe Jeannette, the colored been filed in the U. S. District Court against the J. Ottawa, March 9.—Col. Cantley, general manager of the Nova Scotia Steel Company, has presented to

## RECEIVER APPOINTED OVER BANK.

Uniontown, Pa., April 9 .-- J. W. Strawn, of Penn-Uniontown, Pa., April 9.— J. W. Strawn, of Penn-sylvania, was appointed permanent receiver for the First National Bank of Uniontown herein a Mark of Substance of 60 Wall Stream. The sector of the Substance of 60 Wall Stream. First National Bank of Uniontown, by Comptroller of Currency Williams. The criminal prosecution of certain officers of the bank on a charge of misapthe criminal prosecution of the bank on a charge of miap-cation of the funds is not unlikely according to statement made at the Comptronter's office. the statement made at the Comptrotter's office.

#### LONDON MARKET STEADY.

London, April 9.- American stocks in the late afternoon were steady and unchanged from earlier prices.



000, due to advanced price of coal and of gas oil. However, new contracts for these commodities were 1912-51.64, 1911-52.28, 1910-53.30"

500; Belding Bros. & Co., \$500 for goods sold and de- Militia, the first 18-pounder shell which has ever been livered. Petition alleges that debts are over \$12,- forged and finished in a Canadian engineering shop,

Paul S. Myers, of 60 Wall Street. Rose and Paskus, attorneys for J. B. Greenhut Co., It was not two months ago considered possible that

ness without interruption during the time required to by Col. Cantley, the steel was made. bring about an equitable adjustment of all liabilities, including bonds issued by the company on its real shell is now being made on Canadian soil. estate. The order appointing the receiver authorized

them to continue the business in its usual manner. The company has always enjoyed the highest credit. The papers filed to-day show that exclusive of real Emerson Brantingham Preferred sold at 50; Angloestate the assets of the company as of March 31, American sold as high as 18%; American Zinc, 30%

1915, amount to more than double the total liabilities.

#### BOSTON MARKET ACTIVE.

Boston, April 9.—The market was strong and active with trading broad. United Shoe Machinery was a feaup 1%; North Butte, 29%, up %; Old ure at 63% Dominion, 46%, off %; Utah Copper, 10%, up %; Alaska, 3514. up %; Allouez, 48. up 14; Butte & Superlor, 47%, up %; Copper Range, 60; Calumet & Arizona, 62%, off 1/4; East Butte, 12.

steel.

" Peterson Lake 86,860 69,960 62,270 40.000 40,000 Nipissing . ... ... ... ... 64.385 .... 65,310 

OUT COMPLETE IN CANADA.

work-out at New 101A. Soe seannette, the colored been filed in the U. S. District Court against the J. Active Parama-Pacific Exposition has issued a statement place. Ottawa, March 2.—Col. Contract, general manager of the Nova Scotia Steel Company, has presented to place. Parama-Pacific Exposition has issued a statement New statement in the colored been filed in the U. S. District Court against the J. Ottawa, March 2.—Col. Contract, general manager of the Nova Scotia Steel Company, has presented to take Levinsky's Fred. Butterfield Co., claim \$1,000; Wolf Erskein, \$1.-704.

the company and to enable the continuance of busi- les to do so, and after repeated experiments, notably

#### N. Y. CURB STRONG

New York, April 9.-Curb market strong. Ten shares

99 to 100; Riker, 8 to 81/6; Kerr Lake, 4% to 4%; Brit. Amn. Tob., 17% to 18.

#### COFFEE MARKET STEADY.

by a vote of 14 to 2. It now goes to the Senate.

The French expeditionary force which is to assist for the year 1914. the Allied fleet against the Dardanelles has been in basis and warrants to be issued to stockholders to b

and expenditures \$738,471. Admissions totalled 2.024.

Henry Parish; president of the New York Life In-surance & Trust Company, for over 44 years, has been elected chairman of board of trustees. Walter Kerr, defined and the state of the stat

Lackawanna Steel Co. is said to have received order for 40,000 tons of rail for France. Southern Railway has ordered 3,700 tons from Tennessee Coal and Iron Company, and Norfolk & Western is about to buy 4,-

#### CALLED SPECIAL MEETING.

New York, April 9 .- Texas Co. has called a spe up ½: Emerson Brantingham quoted 15 bid pfd., 488; Stores, 10% to 11; N. Y. Trans., 12% to 18; Braden, May 1, to vote on a proposition to increase the capi-\$% to \$%; Tnglo 18% to 18%; Tobacco Products, Pfd. tal stock by \$7,000,000 to \$37,000,000 by the sale of Stewart 1% to 1 15-16; 70,000 shares in accordance with a plan recommended by the board of directors.

#### PHILADELPHIA STOCKS.

New York, April 9.—Coffee market opened steady. May 5.96 to 5.95; July 7.02 to 7.03; Sept. 7.20 to 7.26; Storage 49% up %, Penna. 53 9-16, P. R. T., 10% bid, Phila. Elec. 23% bid.

oration 19 and will remain closed until after final adjourn ment of the special meeting.

Preliminary estimates indicate that the acreage A resolution to be introduced provides one and the acreage 000,000 new stock be offered pro-rata to stockholder A resolution to be introduced provides that the \$6. Preliminary estimates indicate that the acrease planted to cotton this season will be 16.8 per cent smaller on an average than it was last year and that 000,000 new stock be offered pro rata to stocknown at par at some fixed date, say May 12, 1915, and \$1. 000,000 to employes who were in its service January 1. the total area will be approximately 30,966,000 acres. 000,000 to employes who were in its service and the total area will be approximately 30,966,000 acres. 1914, in proportion to the salaries or wages received

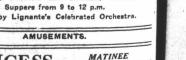
the American rest against the Subtraction of the Su p.c. by Aug. 9, 1915. The third 25 p.c. instalment by Oct. 7 and the fourth by Jan. 3rd, 1916.

New stock will participate in earnings from Januar

#### SUGAR FUTURES QUIET.

New York, April 9.- Sugar futures market open





PRINCESS WEDNESDAY & SATURDAY "THE WHITE FEATHER' Prices: Evenings - 25c to \$1.50 Wed. and Sat. Mat., - 25c to \$1.00

ipal securiti Lis

> A. E. Union

DEB

Particulars a