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No. 108..

3rd Session, 6th Parliament, 20 Victoria, 1857.

BILL.

An Act to amend the Acts relating to the
Consolidated Municipal Loan Fund.

Received and read, first time, Thursday, 12th
March, 1857.

Second reading, Monday, 16th March, 1857.

MR. PAPIN.

TORONTO:
PRINTED BY JOHN LOVELL,
YONGE STREET.

An Act to amend the Acts relating to the Consolidated Municipal Loan Fund.

WHEREAS it is expedient to extend the rights of Municipal Councils, and to authorize them to raise money upon the credit of the Consolidated Municipal Loan Fund for certain purposes which are not provided for by the laws now in force: Therefore Her Majesty, &c., enacts as follows:

Preamble.

I. The Act passed in the eighteenth year of Her Majesty's reign, intituled, "*The Lower Canada Municipal and Road Act of 1855,*" and the provisions thereof, shall extend to authorise any Municipal Council created by virtue of the said Act to take stock in any Company now or hereafter to be incorporated for the construction of dams, dykes, locks or other works which may be required to facilitate or improve the navigation of rivers in the construction whereof the inhabitants of the Municipality may be interested.

Municipalities may take stock in Companies for improving Rivers, &c.

II. The Act passed in the sixteenth year of Her Majesty's reign, intituled "*An Act to establish a Consolidated Municipal Loan Fund for Upper Canada,*" and the Act passed in the eighteenth year of Her Majesty's reign, intituled "*An Act to extend and amend the Act to establish a Consolidated Municipal Loan Fund for Upper Canada by applying the same to Lower Canada, and for other purposes,*" and the provisions thereof respectively, shall extend to authorize any Municipal Council created by virtue of the herein-above first cited to raise any sum of money upon the credit of the said fund and to apply the same in whole or in part, as may be deemed necessary, to the payment or to aid in the payment of any shares which such Council may have taken in any such Company.

Provisions of 16 Vic. ch. 22, and 18 Vic. ch. 13, extended to certain cases, with those of 18 Vic. ch. 100.