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AND INTERCOLONIAL JOURNAL OF COMMERCE.

Vor. III.

MONTREAL, FRIDAY, AUGUST 16, 1867.

No. 31.

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Receive weekly additions to their stock.

I AVE just received 1,000 pieces of Grey Cottons.

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with many other Staple and desirable Goods, which will be sold at lowest market rates. Orders have dreful attention.

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REMOVAL.

WEST BROTHERS

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CROCERIES, WINES, LIQUORS AND CIGARS WHOLESALE

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Montreal, May 30, 1867.

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The attention of Country Merchants is invited to the quality and prices of our Stock of

BOOTS AND SHOES.
As our work is entirely HAND MADE, it is much more durable than the Machine made work, and our prices are as cheap as the cheapest.

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KIRKWOOD, LIVINGSTONE & CO.,

PRODUCE, LEATHER AND GENERAL COM-MISSION MERCHANTS, No. 503 St. Paul Street, Montreal, Consignments Carefully realised and returns

CONSIGNMENTS Carefully realised and returns promptly made.

ADVANUES—Cash advances made and Drafts authorized on all descriptions of Produce consigned for Sale in this or British Markets.

ORDES—Personal and careful at ention given to the execution of orders for Flour, Grain, Leather, Provisions, Oil, and General Merchandize.

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29 St. HELEN STREET, MONTREAL.

THE TRADE REVIEW

Untercolonial Journal of Commerce.

MONTREAL, FRIDAY, AUGUST 16, 1867.

We are glad to learn from our English exchanges that Mr. Watkins, President of the Grand Trunk Railway Company, has been Kuighted for his services in connection with the Intercolonial Railway.

The traffic receipts of the Grand Trunk Railway for the week ending July 27th, 1867, were \$113,120, a decrease of \$11,354, as compared with the corresponding week of 1866.

QUICK DESVATOR .- A large consignment of malt shipped on the afternoon or the 7th instant, via Grand Trunk to Portland, and thence by steamer to Halifax, N.S., was received by the consignees in that city on the 12th inst We do not think they have any reason to complain of unnecessary delay on the part of the Grand Trunk Railway Company.

THE BEST ROUTE FOR THE INTERCOLONIAL RAILWAY.

WE publish in other columns a letter on the above W subject, addressed by Mr. J. W. Lawrence, of St. John, N. B., to the Hon. William McDougall, Minister of Public Works in Canada.

We have already expressed opinions in favour of the Western route, for which Mr. Lawrence puts forward arguments that to us seem unanswerable, and we trust his letter will receive general and careful consideration, from our readers in all parts of the Dominion. The importance of the subject cannot well be over-estimated; and as all Canadians from the remotest West, to farthest East, are more or less directly interested, they should lose no opportunity to make themselves acquainted with the true merits of a question, which before the end of the present year, must come up for practical settlement, and the wise deciding of which is a matter of such vital im-

A PETROLEUM INSPECTOR.

WE see by our New Brunswick exchanges that an inspector of coal and other oils has been appointed for the city and county of St. John. Our Lower Province friends are far ahead of us in this respect, and it might be well, now that the trade in oils is gradually extending, to follow their example. If a sound system of inspection were in vogue in Canada, there is not the slightest doubt but that the position of Canadian oil in the British market would improve considerably, and rank with the best American. A St. John paper gives the following synopsis of the local Act of Parliament regulating the inspection of oils. Its provisions are very strict—almost unnecessarily so-but if enforced, must tend to secure life and property.

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FIRE DEPARTMENT.-Insurance granted on all descriptions of property at reasonable rates.

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FRED. COLE, Secretary. FRED. COLE, Secretary.
Inspector of Agencies—T. C. Livingston P.L.S.
9-ly

It is important to those who deal in any way in Burning Oils and Fluid, to observe that the seventh section of the Act to provide for the inspection of Petroleum and Coal Oils, and Burning Fluids, goes into operation on the first of August; that all holders, in every part of this Province, of any such Oils or Fluids, are required by this Act to cause the same to be inspected and marked; and that neglecting so to do they will be subject to six months imprisonment or a fine of five hundred dollars. Other sections of this Act will go into operation on the first day of Sept mber, when the like penalty may be enforced against all presents throughout the Province who shall sell, or hold for sale, by retail as well as wholesale, any Burning Oil or Fluid that will not bear the required test of one hundred and ten degrees Fahrenheit. Every package of Burning Oil or Burning Fluid which may not meet the standard test of one hundred and ten degrees is to be marked unsafe for illuminating purposes and will be prohibited of sale for such purposes. Rotail dealers especially should take care that before the list of September they be quit of their stock of such Oils or Fluids as will not bear the standard test. Wholesale dealers may export or sell for re-manufacture such Oils or Fluids as are prohibited of sale for burning purposes. Archibail Rowan, Esq. has been appointed Inspector in the city and county of St John.

OUR COMMERCIAL POLICY.

THE future commercial policy of the British North American Provinces is one of the most important subjects that will come before the Parliament of the Dominion at its approaching session; for the course pursued will probably influence the "baracter of our legislation on that head for many years, if not for the next generation at least. We should have been pleased, therefore, if the candidates for the House of Commons, who have been so diffuse on every other point, in addressing the electors, had not been so sparing of their views on this question. So it is, however. We have had exultations or Jeremiads over Confederation, according to the leanings of the speaker, for or against the measure; but of the trade of the country, to which it is calculated to give so great an impetus, little hasbeen said, or said to the purpose. There has been, nevertheless, one eminent exception to this general reticence, in the speech delivered by the Hon. A. T. Galt, at the dinner given to him at Lennoxville in the Month of May last. Mr. Galt is now Finance Minister of the Dominion, and the importance of his language on the occasion cannot be overrated, as we must take it for granted that his sentiments, in connection with the special affairs of the great Department over which he presides, are those of his colleagues. The Hon. gentleman remarked:-"I have said that the development of the trade and commerce of the Unica is one of the great points to which we must give our attention, and when I use the word trade, I must not be understood as confining its meaning to that which is carried in ships; for I refer not only to that, but to the great manufacturing interests of the country. I say this because it is well known that my own

views are those of a Free Trader. I am a Free Trader." He then adds: -" At the same time, it is evident that no country is ready at one moment, to adopt its policy to the peculiar theories in which I believe must have a revenue; we must raise it in the least burdensome way to the people, and I do not believe that it is possible, in the present state of Canada, greatly to depart from the system we have pursued up to this moment." These are the views of a practical statesman, and we feel persuaded that a large majority of the people of the United Provinces will endorse them. Nay, we are convinced that Free Trade notions will become more and more popular, day by day, as the true principles which ought to govern commerce are better understood and appreciated by the people. Mr. Galt expresses the opinion that Free Trade "is not possible for Canada;" but though duties on imports must be imposed for the purpose of revenue, he contends that they ought to be reduced "as rapidly as is consistent with the interests of the country." his we fully subscribe; but to attain the object it should be ever kept in sight by the Government and Legislature, in all their commercial enactments, that the people must learn to forego their "ignorant impatience" of direct taxation, without adopting which our fiscal system must always be defective, cumbrous, and expensive. Above all things, we hope our rulers will not fall into the mistage of fostering the manufacturing interest at the expense of every other interest in the country. We are no enemy to that form of commercial speculation, more than to any other industrial pursuit; far from it; but we do object to protection, intended simply for protection's sale. We believe that several articles can be manufactured in these Provinces without the help of the forcing process, and that others derive sufficient aid from the existing duties on those that shall be necessary for the purposes of revenue. But we should remember that notwithstanding all the appliances supplied by science and mechanical ingenuity, labor continues to be a chief element in their production, and that cheap labor is not likely to be found in North America for many ages to come. We can, consequently, only succeed in raising manufactures, to any great extent, by means of the hot-house system of protection, which would be about as wise as the attempt to rear pine apples on the Labrador Coast or in Rupert's Land in the same WAV.

THE MISMANAGEMENT OF COMPANIES.

THE long expected and long promised report of the committee of stockholders, to whom was referred the duty of enquiring into the affairs of the Toronto Linseed Oil Company, has at length been made public, and it does not throw any additional light on the revelations already made, or place the affairs of the Company in any more favorable position than they were before. The committee exonerate themselves from blame in not properly executing their task, on the ground that grave issues have been raised as to the personal liability of the shareholders, which means, in plain language, that a series of law suits have been commenced against them. They append to their report the report of a professional accountant, and conclude with another philippic against Messrs. Gooderham and Worts, regarding the seed transaction. What the committee say on this point is as follows:-

"The committee cannot omit calling attention to the "The committee cannot omit calling attention to the fact that large quantities of seed appear to have been purchased at full market rates, but of very inferior quality, by which serious loss accrued to the Company. Among these purchases were large quantities bought from Messrs. Gooderham and Worts, at the enormous price of \$2.20 per bushel, which seed was delivered at different dates extending over a period of some months, during all which time seed equally good in quality (if not better) was purchased from other parties at much lower rates."

It would have been more just and satisfactory to the public if the committee, having mentioned this blunder, which was but one of many that led to the failare of the Company, had particularized all of them. The conduct of Gooderham and Worts is painted in glaring colors, and not a word of explanation has been printed along with the condemnatory report, although a paragraph in the papers tells us that that "satisfactory" explanations were given. It is not our intention, however, to dwell on that point. What we wish to speak of is the fact that the Toronto Linseed Oil Company, although composed of the best shareholders, and got up for a most useful and patriotic purpose, was confessedly killed by criminal mismauagement. This was made evident at first, and subsequent investigation has confirmed it. The conduct of Messrs.

Gooderham and Worts in selling seed at a high price to the Company, of which Mr. Worts was President and Mr. Gooderham, jr, Vice-President, was a capital blunder-that would be cheaply atoned for by that firm refunding with interest the difference between the high price they received for the seed and the lowest point for which it could have been purchased during the past year. The other blunders of the directors were equally stunid and blameworthy.

The report of the professional accountant alluded to is not very interesting or intelligible; we gather from it, however, that the books of the Company were not properly kept from the first, in consequence of which the real condition of affairs was disguised. For instance, the construction, or mill account, was debited with \$22,000, nearly \$10,000 of which ought not to have een set down to that account. "From this," says the accountant, "it follows that-at the date of these entries-nearly all, if not all of the subscribed capital had been lost." The feelings of the shareholders at these revelations may be more easily imagined than described - especially as they are now threatened with suits involving large personal liability. On the whole they are to be pitied. They went into the oil business to promote a new and rational industry; they elected a strong, and what they thought to be, an efficient directory; the directory employed what, no doubt, they believed to be a staff of first-class employees; and, strange to say, the result was blunders and bankruptcy. A different result ought to have been achieved. A different result, we believe, would have been achieved if the linseed oil mill had been worked by one intelligent head. As it was, there were so many heads over the concern that the old adage would appear to have been fulfilled, and what was everybody's business became nobody's business. There were not only too many heads, but each person would appear to have had what is known as too many irons in the fire at one time. All the directors were men largely engaged in other and more extensive businesses than the manufacture of linseed oil. How, then, could they be expected to devote the requisite time in managing the new company? Certainly, its affairs were mismanaged from the beginning, and we presume the directors and employees cannot claim to be altogether blameless.

As we said on a former occasion, we trust the fate of the Toronto Linseed Oil Company will be a warning to all existing companies, and to all those that may in future be started. The affairs of a public Company must be carried on with regard to business principles. The overseeing must not be lax, the management careless, the book-keeping indifferent, the transactions reckless, the buying and selling marked by gross blunders. The affairs of a public Company, to be successfnl, must be carried on with the same exactitude and correctness as those of a private individual. If they are not, no matter how wealthy the stockholders, or high the standing of the directors, the crash will come, and loss of money, and perhaps loss of character, will

LETTER FROM ENGLAND.

COMMERCIAL REVIEW.

(Special Correspondence of the Trade Review.) [PER JAVA]

HE prospect of the harvest in Europe is scarcely so good as it was, owing to the heavy rainfall in July. In England, on the contrary, where the harvest is later, the crops are probably upon an average improved, and the corn markets have in consequence been dull all week. The glut of money still continues, and in the last day or two has produced some little effect upon the funds and public securities. The investing public has, however, so little confidence at present in even the best securities that prices are abnormally low in nearly every department.

Mr Gladstone appeared this week before the Committee of the House of Lords, and advocated the issue of pre-preference stock to enable the North British Railway Co. to work its line efficiently. Notwithstanding the weight which is deservedly attached to any opinion he may express, the Committee of the Lords refused to authorize the issue of said stock. In this judgment, as I mentioned last week, I would be disposed to acquiesce. It is better to sacrifice the interests of ordinary shareholders than to break faith with existing interests and it would be impossible to itsee pre-preference stack without so breaking faith. The moral of the whole would seem to be that there

really should be no such difference as at present exists among the parties who own the capital which has made our lines of railway. A line should be made out of the realized capital of the country, and all shareho ders in it should be on precisely the same footing. The issue of debentures for the purpose of raising any portion of the permanent capital of the railway should be done away with, and the line should stand or fall upon the merits of its ordinary shares, and not on the dexterity of a few thimble-riggers. The half of the ruinous extensions made of late years would never have been thought of if directors, and solicitors, and contractors had not been able to mortgage the lines which were already in existence.

The Government has promised to take up the question of the Irish railways during the recess, and it is likely that some well matured scheme will be arranged by which the traffic upon these lines can be greatly developed. At present the average dividends of the Irish railways is low, and it is only earned by very high fares, which prevent travelling and the carrying of minerals and farm produce, and even of cattle. It is generally admitted that lower rates of traffic would benefit the public, and at the same time would, in a very few years, pay the shareholders better than the present high rates, but the directors are unwilling to make a reduction which, although ultimately beneficial, would be attended with a present loss. Nor would it be easy for one or two of the best lines to commence the system of reduction. There are so many petty lines in Ireland, and the through-booking arrangements are at once so numerous and small, that it would be no easy matter to make any important departure from the present rates unless by mutual consent. Whatever scheme the Government may adopt for managing these railways, the experiment will be looked to with much interest. The Belgian railways are worked by the State in the same department as the l'ost-Office and the Telegraph, and the result is in every way satisfactory. There is, therefore, a good precedent for what may be done in Ireland, and as the entire income of the Irish railways is now only about one-third of that of the London and North-Western, there is nothing too great in them for careful management under one central board.

The prospects of the American cotton crop are naturally exciting great interest at present. No relibble information is, however, as yet attainable, and prices fluctuate with the various rumours which from time to time reach this country. It is to be hoped that the crop will be a good one, and that prices will early settle down to a reasonable figure. The losses which have been sustained for some time in Liverpool have been very great, and "private arrangements" there are of daily occurrence. Should the earlier portion of the American crop be bought too dear, it would only increase the losses of importers and holders, and would be likely to cause such a reaction as would unduly depreciate the price of the portion of the crop which comes later to market. The fall in price has indeed been already so great that the worst is now over; but all trade will be more or less feverish till the price of cotton has settled down to what is to be its normal value in the future.

The following are the returns from the Bank of England, compared with those of the preceding week, and same time last year .-

was built till table jour .—		
July 31, 1867.	June 24, 1867.	Aug. 1, 1866.
	£	£
Public Deposits 4,898,000	4,697,000	3.190,000
Private Deposits20 594,000	20,776,000	17.789.000
Gov'ment Securities12,831,000	12,831.000	10.128.000
Other Securities17,322,000	17,248,000	26 567,000
Notes in Circulation24 183,000	24,013,000	25.520.000
Bullion 22 926,000	22,772,000	13 793,000
Reserve	13,769,000	3,273,000
The Bonk of Passes astures	6-11	

The Bank of France returns are as follow:-

	Aug. 1, 1867.	July 25, 1867.	Aug. 2, 1866.
	Francs.	Francs.	Francs.
Treas'y Balance.	90,446,000	91,246,000	131,488,000
Private Acc'ts	279,102,000	281.435 000	
Commerc'l Pills.	492,903,000	486,237,000	
Advance	212,403 000	212,603 000	
Notes in cir'lation1	.154.298 000 1	,127,632,000	989 562 000
Cash	885,488,000	878,688,000	706,876,000

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August 3, 1867.

GASPE ITEMS.—Our Gaspé correspondent, writing under the date of the 9th instant, sends us the following: Farmers are busy at their hay-making; the crop this season is a failure; a large number of cattle will be killed this fall in consequence of the shortness of fodder-mackerel fishery good-codfishery same as last report.

GLASS MANUFACTURE.

A RECENT article in the Montreal valette, makes mention of the establishment in Montreal of the St. Laurence Class Works, and puts down the tale of the importations of glass into the Prosinces of Ontario and Quebec for the year 1800, at \$312,877. It may be interesting to know that in 1865, New Brunswick imported glass to the value of 131,714, of which \$17,615 came from the United States, and \$13,131 from Great Britain, all paying a duty of eighteen per cent. Nova Scotta probably import about \$50,000 worth, making the total consumption of the two Lower Provinces about \$82,000 annually, nearly the whole of which could be sup-blied within he Dominion. The manganese required in the manufacture can be obtained in any quantity both in New Brunswick and Nova Scotta. For some time past manganese ore has formed an article of export to the United States and Great Britain. One of the deposits now being worked is situated at Sussex Valo, close to the St. John and Shedue line of Railway, and could be transported to Montreal with great facility.

THE SILVER QUESTION

(To the Editor of the Trade Review.)

YOUR insertion of the following, on a subject which the writer believes affects all the people of this Dominion, that is, the discount on American silver, will oblige, and it will probably help to incite others ; to give their views on the subject, the discussion of which may lead to some feasible scheme for the abatement of the evil which at present exists. Five per cent. off the retailors' profits must eventually be ruinons to him, and through him the wholesate merchant must also suffer. But the evil is not confined to those only who are engaged in trade, the farmer, the mechame, and all engaged in labouring pursuits, are also affected by it. The banks turnish it to the grain dealers, who pay all they can get off to the farmer: he, in his turn, pays it to the shopkeeper on his account generaily at par, or there is a row, and a threat that if ho don t, his custom will be transferred to some one else who will take it at par. Well, oftener than not, these accounts run throughout the year. The mechanic, too, can get nothing but silver for his work; he thinks it hard if he cannot pay it off at par, often adding that it is a shame that such good money should not be better than the promises to pay of any Banking Institution. No doubt, Sir, you know these things much better than I can write about them; but if the mention of them will only lead to discussion throughout the country, the agitation of the question might lead to some scheme for getting rid of what is really considered a nuisance, in loss of money, and in loss of

Would it not be practicable for the House of Commons to take the matter up. Say the Government | bought up all the American silver at five or six per | cent, and recoined it into a currency for the whole Dominion and make it a legal tender to the amount of say fifty dollars, or make some arrangement with the banks to keep it in their vaults and issue notes against it. I don't see why some arrangement of this kind could not be made with safety to all, and the doing away of what is now a serious drawback to all business. Yours,

Respectfully,

BRANTFORD, Aug. 7, 1867. BRANTFORD.

(We are ready to admit the evils complained of in the foregoing letter but we have as yet heard no pract cable scheme proposed whereby they can be got rid of Any attempt to do away with the present nuisance of a superabundant sliver currency by buying it up or recoining it, would be as silly and ineffectual as the effort to drain a lake well supplied with water from springs or rivers, by constructing a canal from one portion of it to another In the first place, so soon as the buying up process had reduced the volume of silver to any extent, it would become more valuable the rate of discount would fall, and it would become profitable once more to import silver from the United States where the supply of old silver is still large and where new coinages are continually being miated. In the second place, the re-coining of the U.S silver would not reduce its amount to any but an inappreciable extent, and making the new coin a legal tender to the value of \$50, besides being an ob jectionable policy in itself would not have the desired

We have long been convinced, and we have pre-'ously stated our conviction, that until the resumption of specia payments in the United States created a demand for silver throughout that country, no would not be able to secure a general eleculation for our own silver coins, nor be freed from the annoyances and losses sustained under the present abnormal state of affairs. We do not, however, consider the evil altogether an unmixed one, and the people at large must eventually be greatly profited. The silver which we complain of was originally purchased at about its intrinsic value, much below its nominal face value. Now, whenever this silver shall be needed by its original owners, it will at once be paid for at its nomfral value, and it is not impossible that for a while it should combe at a premium, and a gain to this country of four or five per cent, on the millions of silver in chaulation would not be an item to be despised. Again, many a man has paid debts promptly in order to got rid of accumulating silver, which he would have been slow in inquidating had he to pay in current We must only be patient and wait for circumstances to be mere propitious. Any present action would be unwise .- Ed. Trade Review.]

THE INTERCOLONIAL RAILWAY.

TO HON WILLIAM McDorgall, CB, Minister of Public Works in Canada.

CIR,-The great interests involved in the right location of the International Torri tion of the International Railway, must be the only apology I have to offer, for again asking ve ir attter the subject.

of Incorporation was obtained in 1830, from the Legislature of New Brunswick, for the construction of a Railway from St. Andrews to the City of Quebeo It was surveyed by Col. Yule, R. E., under the orders of Lord Gosford, Governor-General of Canada and Sir Archibald Campbell, Governor of New Brunswick An appropriation of \$40,000 was made for that object, and a short and practical route found In consequence of the country through which the survey was made being in dispute, the work was not proceeded with

By the Treaty of 1783, the North Eastern Boundary of the United States was defined. As the character of the country at that time was but little known, the terms of the treaty were ambiguous. Not long after, it was explored, when two chains of highlands were found, between the Atlantic and the St Lawrence. The question arose to which of the fice did the treaty refer The Americans claimed the chain between the St. Lawrence and the St John. The British the one between the St John and the Atlantic. The extent of territory in dispute was 12,000 square miles.

By the Ashburton Treaty, the boundary was settled on the basis of a compromise, New Brunswick receiving the smallest share.

Lord Macaulay opposed the vatification of the treaty in the House of Commons, declaring, "There was ceded not only that which we had a right to keep, but which it would in many respects have been advantageous to us to have retained

The Ron Mr Rives, United States Senator and chairman of Foreign Affairs, also o, posed the treaty, on the ground of vjustice being done to Great Britain, as she was entitled to all she climed.

One of the proofs brought forward in the American Senate by Mr Rives, against the Ashburton Treaty, was the following letter from Jared Sparks, the Historian, addressed to him.

" While examining among the papers relating to the American Revolution, in the public Archives of letter from Dr. Frank in to the Count de Verges, as follows:-

Passey, December 6th, 1782.

Sin, I have the honor of retu-ing the maps your 1 cellency sent me yesterday. have marked with a strong RED LINE, as requested, the limits of the United States as settled by the British and American

BENJAMIN FRANKLIN.

This letter was writton six days after the prehminaries were signed and if we could procure the identical man it would afford conclusive evidence as to the boundary You may well supposed lost no time in making enquiry for the maps, not doubting but it would confirm all my previous opinions respecting the calidity of our claims. After a little research in the American division with the aid of the keeper, I came upon a map eighteen tuches square, on which encial combelling the hungs to receive it ou deposit, they drawn to principly the first principles the

entire boundary of the United States answering procisely to branking description. Imagine my curprise on discovering that this runs wholly south of the St. John, and between the head waters of that river and those of the Perioscot and Kenebee. In short it is exactly the true new contended for by Great brusin, except that it concedes more than is now claimed

The North time after departing from the source of the St. Crorx, instead of proceeding to MARS HILL, stops far short of that point, and turns to the West, so as to reave on the British side all the streams which flow in o the St. John.

There is no positive proof this is the map referred to by Franklin, yet upon any other supposition it would be difficult to explain its agreeing so perfectly with its description, and of being preserved in the place where it would naturally be deposited by Count

(Signed) JARED SPARKS." By that treaty not only has New Brunswick lost a most valuable tract of country, but the Intercolonial Rallway from the City of Quebeo to the Ocean, will be materially lengthened. The shortest route pow practicable between that city and St. John, is 411 miles; if New Brunswick had received her own, 284 would have been the mileage to construct.

The Imperial Government therefore should not only guarantee the interest on the whole cost, but leave the selection of route, with those who have to pay for its construction.

For one of Her Majestics principal secretaries of State," to decide the course it should follow, may result in consequences as adverse to the interests of the Dominion, as the mission of Lord Ashburton did, to the just rights of New Brunswick.

The British Government in assenting to the Guarantee, have as yet only laid down one condition, viz.: That the line is to pass entirely through British ' critory, and that by no means will they object to its joining with projected railways to the United States" Earl Gray wrote in 1851 . that if the opinion which is entertained by many persons well qualified to judge is correct, that a shorter and better line than the North Shore or Major Robinson's can be found through New Brunswick, it will of course be preferred."

Can a route be found to meet the views of the Imperial Government and at the same time the commercial requirements of the country?

THE NORTHER" ROUTE.
The Bay Chalcur route, for two hundred miles in New Brunswick, would pass through the counties of Kent, Northumberland, Gloucester, and Restigouche, with a population less than the city of Quebec. And for one hundred and fifty miles through Bonaventure and Rimouski, whose population, like that of Gaspo and the above counties in New Brunswick, dwell on the rivers and coast. By this route Gaspe at its nearest point, would be fifty miles from the rallway.

Reference to the map will show that steamers would do more for these counties than the railway, as better connecting their ports with the Western section of the Dominion.

A railway of 350 miles in length, through a widely scattered population of 90,000, would fall very far short of meeting its running expenses.

It is from the local traffic of railways, that their income is derived. The New Brunswick and Nova Scotia Railways, passing through a thickly settled section of country, have averaged less than threequarters of one per cent, on their cost,

The Hon. John A. Macdonald and the Hon. John-Rose, wrote the Colonial Secretary in 1858: "That the Northern route was long and circuitous, and Paris I found in one of the bound volumes an original | would pass through a country but little settled, and could not for many years be expected to make any returns on the cost of its construction."

Its proximity to the Bay Chaleur and Gulf of St. Lawrence, would expose it to the winds and storms which sweep over the bay and guit, carrying with them clouds of sleet and snow, rendering travelling not only tedious and uncertain, but often causing its entire suspension.

banford Fleming, Esq., C E., in his report on the Intercoloniai Raimay says. "Snow-drifts, wherthey happen to occur, are serious obstacles to railway operations, they are found to be the cause of frequent auterruptions to the regular running of trains, besides often the necessity of a heavy outlay. Every winter in Lower canada the trains are delayed for days at a ime on account of the dryls, the mails are in consequenco stopped, and traffic is seriously interfered With:

The railway from Shediae to St. John, which passes through an open and settled country, has never met with such interruptions.

In 1848, Major Robinson recommended the Northern route on Military grounds, since then, from the revolution in Navat Armament, its claim has emirely disappeared. I hen it would have been comparatively safe from attack from the water, now, ire in guidosts, steam frigates, and armour plated ships, for seven months of the year it would be exposed to the enemy.

Treaties and Orders in Council since than have thrown open the waters of the guit and the bay to the world.

There are no grounds for alarm from our American neighbours, their commercial and other incrests are so much in common with ours, and like ours all on the side of peace, that should any disturbing element arise, it will be disposed of in the lature as in the past, by the pen and not the second.

One thing is cortain, should the time ever come when the American Government wished to intercept communication by destroying a portion of the Intercolonial distance will not defeat their purpose.

Better then accept the situation at once, and bind the line on a commercial basis, knowing that as a military work, should war occur, it would be in danger wherever placed. It constructed as a miniary road, it would invite attack. While as a commercial enter*prise, its neaccial muston would be its shield.

ONTARIO AND QUEBEC AND THE WESTERN ROUTE

The St. Lawrence is the natural outlet for the products of the West, yet notwithstanding an expenditure of \$15,000,000, on its unrivaled canals, it has attracted but a small portion of its trade.

The chief rival of Montreal and Quebec for the trade of the West is New York, and although labouring under many disadvantages, she has, from her low freights been enabled to monopolise nearly the whole

The question arises, can the Intercolonial Railway secure to the St. Lawrence an increased share of the commerce of the West?

From Lakes Superior and Michigan the Western products for Mentreal and Quebec pass through the Welland Caual: those for New York through the Eric or Welland and Oswego

The Montreal route saves the transhipment from propellers at Buffalo and Dawego: it also uses large vessels the whole of the voyage as well as propellers instead of 350 miles of horse-power on the canals, to which is to be added the saving of towing down the Hudson to New York

The St Lawrence route has another advantage over New York. It takes two days to tranship the cargo at Buffalo, and a voyage of tweb e days between that port and New York, against three days to Montreal, four to Quebec, and five to River du Loup.

A cargo can be delivered at the latter place by propeller for 60c per ton over the cost to Montreal, and for \$3.50 additional by the short route of the Intercolonial at St. John. The Intercolonial can alone extend the commerce of the St. Lawrence, by following a short route to the occan Lengthened integage will as effectually injure it by turning the commerce of the West to the American railways, as the high freights of the St. Lawrence have diverted the largest share of it to New York.

This is a point of deep importance to Quebec and Ontario, not only on commercial, but on economic grounds, for should a railway cost \$20,000,000, nearly \$17,000,000 of it will have to be paid by those sections of the Dominion.

ST. JOHN THE ATLAN IC PORT FOR ONTARIO AND QUEBEC.

The river St. John, although 400 miles in length, is spanned at its mouth by a suspension bridge (20) feet in length, without interrupting navigation

The city of St. John, at its mouth, has one of the finest harbours in America, and open at all seasons It is the centre of a large and growing commerce with the Mother Country, the British and foreign West India Islands, the United States, and the British Colonies.

It has a population of 50,000, and is distant from River du Loup 300 miles. From its unrivated position and advantages it should be the Atlantic port for the commerce of the St. Lawrence. On the 31st December she owned 2:3783 tons of shipping, worth over \$9,000,000.

As a shipbuilding port it has no superior, the reputation of her cessels is not arpassed. In proportion to population New Brunswick is the largest limbuilding country in the world.

The trade of New Brunswick with foreign West India Islands is insteatending. In 1860 their were shipped to Caba only of 1.55 box shooks, in 1865, 433,363, while from St. John alone from Sept. 1st, 1856, to 30th April, 1867, a period of seven months, 749,659. Formerly Caba was entirely supplied from Maine, now the New Brunswick shooks are preferred. In 1864, New Brunswick shipped to Cuba and Porto Rico 4,669, 688 feet of lumber, in 800 it months ending 30th April 1867, St. John shipped 6, 115,396 feet.

This trade offers superior facilities for return cargoes, as the vessels leave St. John and return during the close of the St. Lawrence, so that the inerchants of Quebec and Ontario could receive their supplies over the Intercolonial, weeks in advance of the opening of navigation.

The extent and value of the trade of the West India Islands, which has been chiefly enjoyed by the Linted States, is very large. In 1861 their imports were \$255,-618,000, of which only \$3,727,850 was from the British Provinces.

The Commissioners appointed to enquire into the trade of these I-lands justly remarked —! That the trade of Birtish America with countries so commercially active, and having a population of 15,000,00%, whose products are so different from ours, and yet as necessary to us as ours to them, ought to be increased.

The ousarpassed facilities which St. John enjoys from. great command of tonnage, low port charges, storage, wharfage and labour, should secure for her a large share of the carrying trade between Canada and these Islands

For the shipments of grain her lumber carrying vessels are admirably adapted, saving the whole expense of building inside "skin and build heads," as they are not required.

A line of steamers are now running between St. John and Glasgow, with frequent arrivals of others from Liverpool and London. The Montreal Steam Ships occasionally call at St. John in the winter months.

The certainty of at all times hinding cargoes, enables vessels to deriver freight at St. John, at lower rates than at any other Atlantic port.

In a late number of The Trade Leen, w, is the following — The time cannot be far distant when some branches of our manufactures will be seeking still further expansion, and looking for fresh markets in other parts of the world. With two such ports as St John and Halifax, connected by railway with rich and populous interiors, many an enterprise will become not only possible but probable, and with these ports as a base of operations, we may be enabled to compet, with America.

The great advantages possessed by St. John, for an Atlantic port for the commerce of Quebec and Ontario, can be largely noutralised, if not entirely destroyed, by a wrong location of the Intercolonial Railway.

ST. JOHN AS A DISTRIBUTING PORT.

The map shows St. John to be the natural distributing point for a large district of country, her position as such is unrivalled. The population dwelling on the rivers and interior, as well as on the New Brunswick and Nova Scotia sides of the bay, together with a large section of the State of Maine, draw their supplies from here.

The railway charges from Montreal to Portland, and from River du Loup to St. John would be the same, the distance by the short route of the In resiontal being equal.

As the freight by propellers to River du Loup, is oc. additional per barrel on delivery at Montreal, while the freight by steamers from Portland to St John is from 20c to 25c there is a gain of from 14c to 19c per barrel, in addition to the saving of one handling and insurance by the Intercolonial short route to St. John

Produce could be sent from Levis by railway to St. John, at less cost than from Montreal via Portland

All of Canada to the West of Rimouski is interested in the selection of the most direct route to the Ocean. If necessary it will be economy to spend on its construction a larger sum than on a longer one, as the saving of freight, running expenses, and mainter ance, will more than compensate for the additional cost, to say nothing of the additional trade which its shorter mileage will secure.

NOT A SCOTIA AND THE WESTERN ROLLE

The important section of Nova scotta on the Bay of days, in sum Fandy, embracing the large and flourishing counties there were no of Queen 8, Shelburn, Yarmouth, Digby, Annapolis, the traveller.

King's and Hants, with a population for 120,000, and with 207,775 tons of shipping, of the value of \$7 500, 50, is interested in the most direct route to the Wester 4 section of the Dominion.

With a line of steamers crossing the bay in less than three hours, these flue counties would connect with the railway at 5t J. Im. By this route Annapoiss the ancient capital of Nova Scotis, would be 470 miles distant from the city of Quebec, by the Northern 770 miles.

An examination of the map will remove all doubt, as to what route will be most to the interest of Nora Scotla and especially to its Western section

Even the Eastern portion of that Province would be as much benefitted from the Western route, as from either Central or Northern, for whichever is chosen, the mileage and location in Cumberland and Colchester will be the same.

Hallfax the military and naval head-quarters rhould prefer the Western route as it would pass through or connect with all the military centers of the Dominton. It would connect in one chain the military and political capitals of Toronto, Quebec, Fredericton, and Halifax, as well as the military centers of St John and Montreal. Its people are too PATRIOTIO to sacrifice such an important strategical point for any consideration, or to tax the commerce of the two Western Provinces with additional mileage, for any advantage they night derive from the selection of a Central or Northern route.

The position of Halifax will over command the passenger travel to and from Europe, with a choice of routes, either to go round the head of the bay, or to Windsor, and down the Annapolis Vailey Railway, and cross the bay and up the valley of the St John, through Fredoricton, and on to the West.

THE POMINION AND THE WESTERN ROUTE.

Can a route be found which will meet the requirements of the Dominion, and at the same time secure the Imperial Guarantee?

As the Provinces of Quebec and Ontario have to pay cleech-therteenths of the cost of the Intercolonial Railway, and have never made its construction a condition of Union, as New Brunswick and Nova Scotia have done, as set forth in the Hölh section of the Act of Union, it is only right that the route to be chosen, be one which will secure te their commerce a short highway to the Ocean

To ask them to sacrifice this all-important confideration, that the Intercolonial may pass through the wilderness section of New Brunswick, to open up a field for settlement for the benefit of that Province, would be requiring from them altogether too much.

Which route will be most conductive to the interests of the Dominion?

Mr. Fleming's number Three It would be 301 miles in length from the St. Lawrence to the Ocean, and would connect all the Political, Military, and Commercial centers of the Dominion. An objection may be made to it as passing for 40 miles close to the Frontier. The question arises will not that be an ad-Commercially unquestionably so, as it for vantage 7 the most part would pass through a settled country On military grounds, this route has its advocat s. Sir John A McDonald in 1858, wrote to the Colonial Secretary, "That it is understood in Canada, that the Western route is not now considered objectionable as a military road; nay there are strong reasons for its selection as such Sir Archibald Campbell, the Hero of Burmah must have looked at it in that light, or he never would have recommended its construction in 1836, or made an appropriation of \$40,00 for its survey out of the King's Casual and Territorial Revenue. The number of miles to construct by it in all is 410.

If the objection to it on the ground of proximity cannot be overcome, the one that would next best meet the requirements of commerce, and could not be objected on miniary grounds, is the Mr kieming's Number Five It not only would pass through the cities of St John and Fredericton as number Three would, but would keep as far distant from the American border, as a portion of the railway from River du Loup to Quebec. The distance by it from the St. Lawrence to the ocean would be 32s miles, with 437 miles to construct.

This route, like "Three," would secure to passengers to and from the West a resting place at the end of the day's journey at either Fredericton or St. John, in place of having to pass the night in the heart of the country. In the winter time often storm staid for days, in summer a droiry journey at the best, even if there were no black these or mosquetoes to terment the traveller.

The inevitable consequence of building the railway through the wilderness, away from the centres of population, will be to turn the stream of European and Western travel over the American roads. To carry the Intercolonial for over three hundred mit's through an unsettled country, before the St, Lawrence is reached, and passing by the cities of St. John and Fredericton, would destroy it entirely as a passenger route

It would be another "RIDEAU" upon which the British Government expended \$1,000,000, the income from which in 1863 was \$8,242, while for the same period the expenditure was \$23231 And like it, would draw heavily on the public treasury for repairs overy year, dragging out a burthensome existence in peace, that perchance it might be useful in mar.

If history repeats itself, may it not be on a work of fivefold magnitude, and that, too, entirely at the expense of the Dominion!

The traveiling motto of the age is celerity, certainty and comfort. Of all the routes, number Three, as passmg through the most settled sections of country, will best meet these requirements, after that number bive.

bir Francis Hincks a practical eye readily discovered that a Western route was the enothe country required. ist. Because it will be the shortest to the ocean, 2nd. Because it would pass through the military and commercial cities of Fredericton and St. John, 3rd. Because it can be kept, if required, as far distant from the American frontier as a portion of the line from River du Loup to Quebec; and, 4th. Because it was universally admitted to be the first as a commercial

The Hon, Thomas Bailie, when Surveyor-General of New Brunswick, recommended the same route agrees with Mr. Fleming's number Five, and may be called a Western Central.

CONCLUSION.

Patriotic, commercial, and economic considerations, sil demand one of these two routes for the Intercolomai If necessary, it will be economy to spend on its construction a larger sum than would be required on a route with less advantages.

Railroads are expensive to maintain as well as to construct, consequently they should follow popula-tion and not precede it. They should be located as near the centre of population as practicable, and on such routes as will attract, and not repel traffic and travelling. Testing the claims of the rival routes by this standard, the Western should be chosen. The t mon Act declares the object of building the Intercolonial is ' to consolidate the Dominion, to conduce to its welfare, and to promote the interests of the British Empire." As the route referred to will better accomplish there ends than either a central or northem, it should be adopted by the Government and Parliament of Canada, and it will unquestionably meet the approval of the British Government and secure the IMPERIAL GUARANTEE.

I have the honor to be, J W, LAWRENCE. St John, N B, August 12, 1867.

GOLD MINING INTELLIGENCE.

THE "developments" at the Richardson Mine, since last week, have been such as will be likely

shortly to erect a crushing mill, on their property and they are now piling up large quantities of ore, I ady for the time it can be put in operation.—Madro Mercury
GOLD NEWS—Our Madoo correspondent speaks rather encouragingly of the operations wich are going on at several shafts sent to that township. Mr. Harden one of the owners of the Richardson mine, delighted the eyes of a crowd at the Dafoe House on Saturday by exhibiting a solid bar of the "filthy lucre," worth some \$200. It was a small portion of the mud," to which certain Western papers alluded so contempously not many weeks ago. It turns out to be a precious kind of "mud" and the best of it is there is lots more of the same sort all over the Hastings gold district.—Belleville Intelligencer

TUNNEL UNDER THE ATLANTIC OCEAN.

T would certainly seem as if the present ago was one in which seeming possibilities are made clear and

IT would certainly reem as if the present age was one in which seeming possibilities are made clear and practicable, and that nothing was too vast or intricate for the human mind to grasp and successfully overcome. The Attantic Cable was treated for a long time as merely the visionary scheme of men whose brains were weak, but notwithstanding the jeers of the great difficulties attending the presecution of the work, perseverance and application finally won success, and to day it has become not only a fixed fact, but an actual necessity.

In almost every field of science are rapid strides being made, and daring flights are taken which appear even yearly as only the days of its incipiency, but steady devotion and experiments witness rapid strides in the direction towards success, and we have made up our minds to be surprised at nothing, however astonishing, that may suddenly be preclaimed as of practical benefit to the world at large. We are certainly progressing along at a vonderful pace, and well may the conservatives stand one side, with arms akimbo, and gaze in utterastonishment at the many wonders which each twelve mouth developes.

The last and most gigantic undertaking among the things talked of in speculative circles, is no less than the construction of a tunnel under the Atlantic Ocean, and the connecting of the old and new worlds, by means of a submarine railway. The only difficulty seems to be to devise means for supplying the workmen with fresh air, and even this trouble, the projectors of the enterprise are confident of being enabled to overcome. The reject, as we learn, has not been hastly matured, but is the result of years of assiduous though quiet investigation and inquiry. The most eminent engineers, both in America and Europe, has been consulted, and have drawn up a report which is altiged as leasible, and only requires time and money to carry out—while the capital, although supendous, will be forthcoming, when the ideas are tuily placed before the public. So far as calculated approximately, it

and examination. What does the reader think of a tunnel under the Atlantic Ocean, where a safe passage can be made under the water between Europe and America? It new cortainly looks among the impossibilities. A few years may render it not only among the possibilities, but the work may be actually in stage of successful progress, Time will tell.—Exchange.

Boston Wool Market.—The wool market weak and prices irregular, under a general pressure to realize consignments, though the transactions for the past week foot up a large aggregate. There is no real demand for staple in the present torpid condition of the goods market. But wool has been forced down to the goods market. But wool has been forced down to figures which tender it very sate to operate, and, with a choice selection offering to consumers, upon exceedingly favorable terms, the temptation is very strong for them to lay in stocks. Sales of domestic for the week have been quite large, and foot up some 1,200,000lbs, at a ranga of 30c to 62;c for fleece, and 31;c to 60c for the various grades of pulled. Included are medium Ohio fleece at 53c, low do, 49c, double extra do, 57c. Ohio and Penn unwashed. 32c. medium to fine New York, 60c, double extra do, 50c, coarse do, 42c, unwashed do, 30c, extra Michigan. 49c. medium do, 50c, medium to fine New York, 60c, double extra do, 50c, extra do, 42c, unwashed do, 30c, extra Michigan. 49c. medium do, 50c, medium to fine do, 48c, fine do, 50c, extra do, 62c, ctra and abuse do, 4;c to 50c, extra do, 62;c, extra and abuse do, 4;c to 50c, medium Indiana, 50c, fine Iowa, 45c, fine do, 50c, extra do, 62;c, ctra and abuse do, 4;c to 50c, medium Indiana, foc, fine Iowa, 45c, fine georgia, 35c, Pennsylvanta picklock, 62c. In pulled wools there have been small sales only No 1, 31c; extra, 58c; extra Rochester, 69c, fine super, 47;c. In combing wools, sales Maine, at 53c, low Western, 60c. In California wool, sales for him, but burry at 30c. In foreign, there have been some sales of low Mediterranean wools at about previous rates, and a few lots of Cape and Mestiza.—Com. Butletin. BOSTON WOOL MARKET .- The wool market is weak I since last week, have been such as will be likely to give a fresh impetus to mining operations in the Quinto Division. Recent blasts have not only brought down masses of rock, of the same character as that previously obtained, rich in gold, but they have expeed a vein of white quartz—resembling the "milk" quart of California—from which specimens have been taken fully studded with gold. This vein of quartz, we understand, was struck exactly in the position where Dr. Otway had previously informed Mr. Hardin it would in all probability be found.

A number of shafts are now being sunk in the townships of Tudor. Limerick, and Casliel, in the neigh bourhood of Wadsworth's Lake. Mr Joseph Canniff is reported to have found more gold, within the last few days, in Beaver Creek, in the vicinity of his grist mill in Limerick. Some specimens of silver have been taken from a shaft seven teet deep, sunk by Mr. G. Lawrence on lot 5 in the 19th, has reached a cepth of thirteen feet, and especimens from it, which be brought in last week to Eldorado to be assayed by Dr. Otway, are pronounced to contain both gold and silver. An offer has been made by American capitalists, who have examined this lot, to purchase it.

Maddoc Gold Mining Company or now taken, that the yield of gold is at the rate of 540 to the ton, and of silver \$37.33. We are also glad to learn that it is the intention of the Company very that, that the yield of gold is at the rate of 540 to the ton, and of silver \$37.33. We are also glad to learn that it is the intention of the Company very

CHERSE FACTORS —A meeting was held at Vanwelke's Corners Lake Shore Line, Sydeniam, or Thursday evening last, for the purpose of taking into consideration the propriety of establishing a cheese factory in that nell-thourhood, and to ascertain what amount of encouragement the undertaking would be likely to receive from the farmers. About fifty porsons were present, including in that number many of the best and wealthlest farmers of the township. High Reid, Eeq. Reeve of the Municipality, was called to the chair, and Mr. W. Telford appointed Sceretary. After briefly jetating the object of the meeting, the chairman called upon Mr. Daniel Johnson, of the firm of Vickers & Johnson to explain the course flevy intended to pursue in conducting the factory. Mr. Johnson referred to the large profits to the farmer string out of the manufacture of cheese when compared with butter making. The greatest quantity of butter that could be made from the average of cows was six pounds pre week, which, at 12je per 1b. amounted for 1x would be made from the average of cows was six pounds per week, would give three gallons of milk per day, which, at 9c per gallon,—the price he was willing to pay for the milk delivered at the factory,—would amount to about \$42, or \$24 more for each cow in favor of cheese making. In this section he thought he ought to be able to get the product of 400 to 1900 cows within a convenient distance of the factory, three to dour miles being about the reast, distance that it could profitably be brought to the factory, lie could see no reason why a factory could not be profitably carried on in this neighbourhood. Cows would be much increased in value, besules the additional profits arising from cheese making. Dailymen from below come is here and buy up the best cows for \$20 apice, when for factory purposes they are over the self of the could see the order of the self of the could see no reason why a factory or any orther most of to \$2000. Mr. Johnson then referred to the different modes of operation, and a mana

The Dient, wheat.—The Diehl wheat is with us a now variety of winter wheat, and wherever it has been sown the most favorable reports are given as the result. The Genessee Furmer for August, 1865, made the following statements respecting it:—"This wheat originated in Indiana Mr J Diehl noticed a single stool of bald wheat growing in a field of Mediterranean, which, on examination, proved to be a beautiful white wheat—which ripens as easy as the Mediterranean. He sowed it, and continued to do so till he could furnish seed to his neighbours, and they state that it was by far the best and most profitable variety to raise. The straw is stiffer than the Mediterranean, and they yield fully one-third greater. We have always said that a good variety of which wheat that would ripen as easily as the Mediterranean, would be worth millions of dollars to the country, and we hope our readers will try this Diehl wheat and report the result." The Imerican Farmer for August, 1807, says that many farmers in the vicinity of Rechest resowed this variety List autumn, and all speak highly in its favor. A sample, which we noticed a few days since as being very superior wheat grown on the tarm of Mr. W. Elliott, of Meadowylie was of the Diehl variety A sample, which we noticed a few days since as being very superior wheat grown on the tarm of Mr. W. Elliott, of Meadowylie was of the Diehl variety A sample of some wheat was forwarded to Moufreal, and attracted a good deal of attention, since which it ripen, ronders it went worthy the attention of agriculturists.—Daug Acies.

THE CROPS IN TEXAS.—Corn, cats, and cotton, even, are now admitted to be very rich. The Houston Telegraph says that the "worm-in-the-cotton" stories are very much exaggerated if they were not, it would be one of the wonders of our age. After all that has been said of the utter ruin of this crop, the prospect is fair for a full average crop. As in telligent cotton dealer of Memphis. Tenn. long familiar with the trade, and the stories which are told to help the trade estimates the cotton crop of 1867 at about 3,000,000 bates. This would give us a full average crop. If we mistake not, four million bales is about the largest crop ever raised in this country.—Roston Traveller.

ST. JOHN TRADE REPORT.

ST. JOHN, N.B., August 10, 1867.

THE business of the week has been decidedly dull. The depression does not seem to be confined to any particular branch of business, but is pretty equally distributed, with small prospects of present amendment. The prevailing southerly winds have kept the city enveloped in dense fog, but this does not extend far inland; in the interior of the Province the weather has been warm and bright, and the hay harvest has made considerable progress, while the appearance of the other crops is all that could be desired. Accounts that have come in from the upper part of the Bay of Fundy, and from Nova Scotia, represent the storm of last week as being very destructive in its character. At Sackville much damage was done by the bursting of dykes, and the flooding of grass lands. One vessel laden with stones was totally lost and some cattle drowned. At Halifax great injury was done to conservatories and gardens, several vessels were injured, and the damage done to fruit trees generally, is said to have destroyed the prospect which exaced of an abundant crop. The plum trees especially were almost completely stripped. The damage in our own harbour was principally confined to the destruction of weirs and fishing nets, which however will have one good effect, that of giving the salmon a better chance for their lives.

The shipping arrivals have again been quite light. Besides the usual Boston and Portland steamers which have somehow managed to get through in spite of the fog, we have only to report one vessel from Liverpool, with salt and coals; one from London, with general cargo; one from Boston, do ; one from Philadelphia with coals; and a small schooner from Portland, with flour.

Exchange remains steady at previous rates. Bank rates for Sixty-day Bills, 10 per cent. premium Sight Bills 11 per cent.

LUMBER.-The clearances of the week comprise four vessels with deals for ports in Great Britain; one for Monte Video, with boards; and seven for United States ports. The trade is languishing and without any material change in prices, there is no desire to press operations, the state of the English and United States markets not being by any means satisfactory.

Freights are very quiet, with very little tennage offering, and very little required. There is no change in rates which remain the same as reported last week

FLOUR, &c .- The market is still in a very exceptional condition. To-day the arrival by schooner of 400 bbls of sound flour, relieved the most pressing wants, but during the week it has been impossible to buy a barrel of good flour. Some small consignments have arrived from the United States, but these have all been of very inferior quality, and have gone into consumption simply because there was nothing better to be had. It is understood that there are ample supplies on the way, but these have been so long delayed, and so much uncertainty is felt regarding its keeping qualities when it does arrive, that people are beginning again to look to the United States for their supplies. cannot too generally impress upon Canadian millers and merchants that if they wish to retain possession of the markets of these Lower Provinces, something will have to be done to prevent a recurrence of the events of the last six weeks. Never in the recollection of any one, has there been so much bad flour in our market, as during the time we have named, and even now, orders have been sent on to the United States, where by paying a price good flour can be obtained. We do not pretend to say what means are to be taken to remedy the evils complained of, we only state what are actual facts, and we think it is quite within compass to say that fully two thirds of all the Canadian flour lately received, has turned sour and hard, indeed more than one lot we know of was so on arrival There is another point to which it is necessary to call attention, viz., the time occupied in transportation. It is altogether too bad that flour should be 18 or 20 days on the way, and there can be no good reason why it should be so under a proper system of management Many of our merchants have Bills of Lading, and have accepted for flour despatched nearly three weeks since, not a barrel of which has yet come to hand. All this is very prejudicial to the business, and unless something is at oner done to remedy it, the loss to Canada of a considerable portion of the flour trade is absolutely certain. When a man can buy in Boston or New York, and be certain of getting his purchases delivered in three or four days at the outside he will not be likely to court the vexatious delays

to which we have lately been subjected. We quote to-day. Strong superfine, \$959 to \$976 ordinary brands. \$9.27 As we remarked last week these quotations must be considered on account of the scarcity as being to a large extent nominal. The arrival of supplies would cause an immediate decline. Rye flour there is very little demand for, and it is dull at \$6 25 to \$6 50. Corn meel \$4 75 to \$5 00. Oatmeal \$6.75 to \$7.00.

Oats are scarce and higher, 65c being readily obtainable fol good.

PROVISIONS AND GROCERIES -There is but little to note in these departments. Butter is scarcer and has advanced in price to 16e to 16je for choice. Thd scarcity, however, is, we are inclined to think, but temporary, and should not advise shipments in the present state of the market, and at this season of the year. Sugar and Molasses are firm; the market is bare of Porto Rico sugar, which has advanced to 610 ner lb in bond.

It may be useful to know that during the last session of the Legislature a law was passed establishing an inspector of all burning oils and fluids. By this act it is provided that the test point in degrees Fahrenheit at which such oils give off explosive vapour must be marked on each package, and it is also provided that on and after the first day of September, each package of burning oil or fluid that will not stand the test of one hundred and ten degrees Fahrenheit, is to be marked unsafe for illuminating purposes, and cannot be sold for those purposes either by wholesale or retail, without incurring heavy penalties

Schooner "Snowdrop, Simpson, from Miramichi for New York, went ashore 2nd inst. at Lock Island, N S., total loss, crew saved.

Speaking of the late gales, the Amherst Gazette says .- 'Not only is the hay crop destroyed and the grass rendered worthless for this year, by the mud left by the tide, rendering it impossible to cut it, but it is feared that its growth next year will also be -eriously affected.

BY TELEGRAPH.

ST. John, N.B., Aug. 15, 1867.

BUSINESS generally quiet. Flour market declining under influence of free arrivals. Receipts since 10th instant 5,000 bbls. Strong Superfine \$9 25; Ordinary do. \$9.00 At auction a lot of unsound flour averaged \$5.50, and corameal \$4.35. Provisions unchanged. Oatmeat \$6.50 to \$9.75 No change in Halifax market.

HALIFAX TRADE REPORT.

[From the Circular of C. M. Creed.] WE have no change to note since our last report
Business still continue to

Business still continues dull. Imports light. Exports moderate.

BREADSTUFFS .- Flour: The demand has been languid during the week. The enquiry has been principally for local wants. The tone is firmer for good grades Receipts come in sparingly, so that good fresh ground is only in moderate supply, and holders are stiff. We cannot advise a change in quotations. No. 1 Canada fresh ground still rates at \$9; old (sound) may be quoted at \$\$ 40 and \$\$ 50, but this article is not reliable. Sour and inferior range from So upwards according to quality . Rye in moderate request at \$6 60 and \$6 75. Cornmeal quiet at \$4 70 and \$4 80 for Brandy wine. Imports for the week-From Canada 1011 bbls flour | Exports to Newfoundland 669 bbls flour, 200 bbls cornmeal,

I is it. - The receipts are limited for the season of the year, still the demand is not active. Cod. There is no change to note since our last. Hard cured, large, of prime quality commands \$3 \$0 per qtl; prime small, \$3.50, good talqual, \$3 20, bank, \$2 50 and \$3. Haddock sells freely at \$2 20 and \$2 25. Salmon is declining, and No. 1 cannot be quoted over \$17; No. 2 \$15; No 3, S11 and \$12 Mackerel in fair request, and prices are firm. It is probable rates will advance when the demand becomes more active. We quote No. 3 large \$6; small, \$5 60 Alewives sell freely at \$2 % and \$3 Herrin, . dull and unchanged. Receipts for the week (coastwise), 383 bbls saimon, 633 bbls mackerel. Lx orts. To West Indies-105 tes, 220 bxs, 55 lif-bxs codfish, 245 tres scale, 316 bbls mackerel, 160 bbls herring, 75 bbls alewives. To United States: 800 qtls cod, 184 qtls scale, 100 bbls niewives. To Canada 44 bbls and 3 hf-bbls salmon, 100 qrls cod, 200 que scale, To Malaga (Spain): 1000 que cod, 425 que

Oils .- All descriptions quiet. Cuotations un. changed. No receipts. Exports: 10 casks cod.

PRODUCE - Oats are not so firm. Largo receipts have checked prices. We quote P E Island 65c. Canada 60c Butter still continues dull, the demand inactive. Receipts for the week-From Canada: 7197 bush outs, 71 bbls pease. From P. E. Island -2002 bush oats. Exports-To West Indies: 102 pkgs butter, 92 casks oats.

PROVISIONS -We have no material change to note. Pork continues quiet. There is a slight enquiry for Mess, small lots move off at \$18 and 19 Prime and Prime Mess not enquired for, and may be nominally quoted at \$15 and \$17. Recf dull. Lard quiet. heceipts for the week-From P. E. Island: 26 bbls pork Exports-To Newfoundland: 15 bbls pork.

WEST INDIA PRODUCE -There has not been much activity during the week, but prices continue firm. We still quote Porto Rico at 64c and 64c; Vacuum Pan, 7c and 7jc; Barbadoes, 5jc and 6c; good Cuba, 5jc and 6c. Molasses unchanged, but the tono is firm. Cienfuegos, 29c and 30c, choice Trinidad may be quoted at 25c. Rum in fair request at present rates. Imports for the week .- 250 hhds 20 tres 80-bbls Sugar Exports-To canada. 130 hhds 20 tres 70 bbls Sugar. To New Brunswick. 102 hhds Sugar, 125 puns Rum, 5 puns Molasses. To Newfoundland : 200 puns Molasses. To United States. 20 puns Rum. To P. E. Island: 10 hbds Sugar.

Money matters unchanged.

per 45 lbs.

CHARLOTTETOWN, P. E. ISLAND TRADE REPORT.

(From the Circular of Carvell Bros.) Charlottetown, P.E.I., August 3, 1867. REIGHTS -To Halifax Oats, 5c to 7c, potatoes, 7c to 8c; oatmeal, 4 c, butter per 100 lbs, 35c, fish per bbl 50c, pork per bbl, 50c; oysters, per bbl, 50c. To Boston Oats, 12c currency, oatmeal, 60c cy, butter, \$1 cy per 100 lbs; tish, \$1 cy per bbl; cysters, per bbl, 75c; eggs, \$1 cy; per bbl. To Shediac. 30c per bbl bulk. To l'ictou: 20c per bbl bulk. From Toronto and Hamilton, via Suspension Bridge and Boston and Colonial Steamship Company, upon Through Bills of Lading, \$1 per bbl for flour. Flour from Boston, 40c Oats to England, 8d to 9d sterling

STEAMERS-Leave Charlottetown for Pictou, Canso, Halifax, and Boston every Monday afternoon, and for Pictou every Tuesday, Thursday, and Saturday mornings, connecting with railway for Halifax; and for Shediac on Tucsday and Friday evenings, connecting with railroad for St. John, N.B. They leave Boston on Tuesday, and Halifax on Thursday, of each week, for this port. Shediac every Wednesday and Saturday on arrival of train from St. John; and l'ictou every Monday, Tuesday and Friday, on arrival of train from Halifax.

Money.- Bank rates for discount 74 per cent, per annum, with a very little business doing. Banks entirely bare of exchange.

CURRENCY.-The currency of this Island is equal to 50 per cent. on the sterling, the sovereigns being worth 30s currency, 4s sterling being equal to 6s currency, or SI.

FLOUR.-We have no material change to note since our last review. Prices keep very irregular, with a steady demand for present requirements only. Cana-

steady demand for present requirements only. Canada out of the market entirely. We have no receipts to report sines our last. Duty on American flour 1s 6d per bbl. Canadian, duty free.

CORNEAL. Supply continues fully equal to the demand, which is light, the trade only having sufficient for present wants. No receipts since our last. Demand about done. Duty on American meal 1s 6d per bbl. Canadia, free.

MOLASSIS- Is a complete drug. No demand St. OAR.—Stock quite ample for demand.

Figure We have again to inform our friends that the eatch of mackered during the week has been absoutely nothing; quite a large number of vessels have left the Bay, and the season is now so far advanced, it is smpossible for the catch to equal oven that of last year. Since our last the following vessels have landed their fare, Schs. Cygnet 90 bbls. Adia 44 bbls both of this port. John Gerard of Newburyport 120 bbls from J. O. was one of the first vessels in th. Bay this spring.

The J G. was one of the first vessels in th. Bay this spring.

LUMBER.—Spruce continues in good supply, with a slight decline in prices. Good pine wanted. Laths in better demand Shingles in full supply.

OATS.—None to be had.

OIL.—Reresone in good supply. No demand at this season. Duty 74d.

BARLEY—None
WEATHER—For the most part has been fine with some showers. Last night we had a heavy S.W. gale, which resulted in some slight damage to the shipping in port, and a schooner with part of a cargo for an opiport filled and sunk at the wherf.

MONEY MARKET.

TOHERE has been a somewhat increased demand for accommodation at the Banks, but we do not learn that there has been any difficulty in obtaining the required accommodation, nor has there been any advance asked in the rate of discount. Sterling Exchango is quiet at last week's quotations.

Gold in New York has been steady at about 1404 during the week, closing yesterday at that figure.

Silver is somewhat less abundant, the buying rate being now 41 to 41 per cent discount.

The following are the latest quotations of Sterling Exchange, &c :--

Bank on	Lond	on, 60 days sight	1693 to 110}
**	**	sight	1103 to 111
Private,	46	60 days sight	.100 to 1091
Bank in l	New 1	ork, 60 days sight	to 1004
		New York	
Gold in 1	iew Y	ork	. 1403
Silver	••••	· · · · · · · · · · · · · · · · · · ·	. 41 to 4

THE DRY GOODS TRADE.

Faillie, James, Co.

Bauthage, Beak & Co.

Johnstone, James, & Co.

Lark, Jas. V. & Co.

Glimour, J. Y. & Co.

Greenbilelds, S., Son & Co.

Hingston, James, & Co.

Lewis, Kay & Co.

MacKenna, J. G. & Co.

MacKenna, J. G. & Co.

Thomas, Tailaudean & Co.

Striling, McCall & Co.

MacKay, Joseph, & Bro. May, Joseph May, Thomas, & Co Met attach, Jack & Co. McIntyre, Demon & Co. Mors, S. H., & J. Mair, W. & B. Munderlob, & Scencken security.

QUIERE is still very little to report as to movement I in this department. Some few parcels have been nale, and those houses who have travellers out are receiving some orders, but it is altogether too early for a general movement.

Reports still come forward that stocks are large in the country, and travellers are sending home only sorting parcels, which shows, as we before indicated. that the early trade would be a light one. The condition of the country, however, is sound and healthy. and crop prospects on the whole are favourable. Still we continue to advise caution, and the giving up on the part of country merchants of the tendency to over trading.

Imports continue to come forward freely, and although they are not up to the receipts at same time last year, they are yet, in our opinion, larger in amount than they should be.

Present appearances indicate that in two or three weeks at latest stocks will be well forward. Some houses are even now opening portions of their stocks, while others, thinking it too early as yet, are putting everything in bond.

There is a little demand for some classes of cottons; we notice some respectable orders for low-priced grey and white cottons, and also for low-priced prints.

Thus far there has been only a very limited enquiry for imported Woollens, which we fear will be again an over supply unless great care be exercised.

In prices Cottons have been very steady, varying but little, sometimes up a farthing per pound, and then again down about the same.

There is nothing special to report about Woollens. Any change will probably be in favour of the buyer. The Wool crop in Australia and Brazil is reported as caormously large, and this must ero long affect prices

In Linens heavy goods show a decline from last year, while goods made from all flax and fine goods are about the same.

Silks are not likely to be cheap this season. The supply of raw material last year was insufficient, and should it again fall short this year prices must advance considerably.

Fancy goods are beginning to arrive, but few have as yet been opened out; from this forward stocks will rapidly improve in assortment, and be quite complete by the end of the month.

THE HARDWARE TRADE.

Brush, George, Charledole, A., & Co. Crailiero & Carcalill. Currie, W. & F. P., & Co. Frans & Frans. Frans, John Heary. Ferrier & Co. Gilbert, F.E.

Hall, Kay & Co.
Ireland, W. H.
Kershaw & Edwards.
Worland, Waison & Co.
Mulbolland, & Baker.
Robertson, Jaa.
Round, John & Sons.
Robertson, Thes.
Robertson, Thes. & Co.
Waddell & Pearce.

A RADE continues dull, with very little doing except in leading articles.

lots just arrived at a trifle under our quotations, but i stocks low.

principal holders are now holding for full rates, and some asking even more than this. The summer fleet having all arrived, prices are now pretty certain to advance. By end of next week, all large lots will be stored.

BAR Inon -Some large lots have been sold at £12 per ton. Leading holders are now asking L12 10s. and inclined to hold rather than sell at less prices. There is by no means an over stock.

CUT NAILS -Are firm as quoted, no less price will be taken this fall. There is already a scarcity, and orders for five hundred tons have been received within the past few days for Cuba. Further orders are now offered for Australia. It is anticipated the mills will be kept fully employed.

CANADA PLATES .- Are firm at quotations. TIN PLATES -Are dull and prices favour buyers. Surly Goods.-Are in full supply. Prices are rather firmer than they have been.

THE GROCERY TRADE.

Raldwin, (H. & Co Chajman, Frace & Tylee, Crayman H. & Co. Childs, George, & Co. Childs, George, & Co. Lotter & Criston & Lamb. Dayle Hari & Clayton, Furparise & Moore, Fournier Jules Franck, S. Co. & Co. Gillegale, Monata & Co. Jeffery Enthers & Co.

Anderson, John & Co. Kingan & Kintoch. Leeming, Thomas & Co. Mitchell James Mitchell James
Phelan, Joseph
Robertson, Balentie.
Robertson, David.
Sinclair, Jack & Co.
Tiffin, Joe., & Sons.
Thompson, Murray & Co.
Torrance, David, & Co.
West. Bros.

WE have a quiet week's business to report, with very little doing except in the very little doing except in teas.

SUGAR-Has had some enquiry, but we do not hear of any transactions beyond retail amounts. Prices are steady, and if anything, favour holders.

Molasses .- Quotations are quiet and mchanged, but are firmly maintained for Centrifugai and Muscovado. Refined Syrups without change.

TEAS-Have been in request for Twankays, Young Hysons and Uncolored Japans, and transactions to a considerable extent are reported at about the range of our quotations.

COFFEES-Are quiet and prices are unaltered.

FRUIT.-Raisins, both bunch and layer, are neglected, but prices are nominally without change.

Fisit -There is little demand, and transactions are only in retail lots at previous quotations.

SALT - Liverpool Coarse is in rather better request, and prices are stiffer, but as arrivals to a considerable extent are shortly expected, no marked advance can well be lot "ed for.

Rice-is inquired for, but holders are asking more than buyers appear willing to give, and transactions consequently are limited.

THE LEATHER TRADE.

Hua & Richardson. | S Scymour, C. E. | Si Smyth & Edminso

W E are unable to report any particular change dur-W ing the past week, unless, perhaps, a slight falling off in the demand for stock, the receipts, however, have not been excessive, and there is no glut in the market.

SPANISH Sole-Rules very steady, with sales fully coust to receipts.

SLAUGHTER SOLE- Continues neglected, there being little or no demand, prices are weak.

HARNESS-Is inactive, but prices remain as last quoted The stock is not large.

WAXED UPPER-Has been in better request, and sales of all arriving are freely made at quotations.

GRAINED UFFER-Is quiet, the demand the past week having been limited. BUFF AND PERBUED-Have moved off more freely.

considerable sales of choice stock having seen made at full prices.

PATENT AND ENAMELLED -There is no improvement in the demand for these stocks. CALFSKINS -Some little call has existed for small

parcels, but apart from this there is no change. Sprits-Are still in good demand, with only a

limited quantity offering. Superskins - Light are in moderate request, with less demand for medium and heavy

Hinrs.-We notice a slight decline in the New York market, which, if continued, may cause a de-Pro IRON.—Considerable sales have been made of clension in prices here, at present prices are firm and

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.
Cameron & Ross.
Converse, Colson & Lamb.
Crawford, James.
Robon, Thomas, & Co.
Kirkwood, Livingstone & Co.
Kirkwood, Colson & Livingstone & Co.

LOUR. - Receipts have been light and transactions unimportant. Small and transactions unimportant. Small and gradually diminishing stocks keep the market firm and steady, but purchases are made sparingly, no disposition shown to lay in except as actually needed. We have no improvement in demand or prices to note in the higher grades. Superfine has maintained an almost unbroken uniformity throughout the week. The city demand falls mainly on Strong Supers, from Canada wheat; price ranging from \$7 75 to \$3, according to strength and sponging qualities, the preference being given to the better samples, even at extreme prices. Ordinary ranges down to \$7.50. Some few parcels of Welland Canal have been taken for Quebec at \$7.50 to \$7.55. The low grades are in full supply, and have engaged little attention; rates may however be quoted as nominally unchanged Rye Flour, though now in small compass, is a slow and increasingly precarious sale, only a few limited transactions at \$5.90 to \$5.95 from wharf and store can be noted, Bag Flour is quiet but steady, the demand is small, and though the supply is almost wholly from the local mills there is ample for the restricted demand of the trade.

OATMEAL -There is very little offered, and those holding good brands demand from \$6 to \$610, but few if any sales over \$6 can be noted.

GRAIN - Wheat .- Receipts have almost wholely ceased, the few straggling cars coming forward being mostly direct to millers, hich, with last week's advance in Flour, has aided prices, and rather more, say \$1.55 to \$1.57], is now obtainable for U. C. Spring. Pease -The supplies continue small, but as the engagements of shippers have been mostly completed, there is less competition, and though rates are not quotably lower, former prices are now difficult to socure. Oats-Are scarce, and for city consumption command in a retail way 46c to 47c; 45c is still the ruling figure for round parcels

PROVISIONS .- Pork-Little business can be noted: the market is firm, and full rates secured for the little changing hands, but boyond the merest consumptive wants, there is no disposition to accumulate stock Lard-Continues quiet, only retail sales taking place. Cutmeats-Are yet in overstock, and rates are relatively low, and most irregular, owing to the great diversity of style, quality, condition, &c. Butter-Continues neglected. British advices, except for choice and in prime condition, are most discouraging, and rates said to rule can only entail loss and disappointment at any price obtained. Liverpool advices report late sales of New Canadian at 48s 6d to 50s per cwt, and a couple of small lots of prime at 81s, while old is reperted abundant, and a difficult sale at 28s. to 40s.

Asnes .- Pots-Have ruled steady, and with small receipts competition has forced prices up a few cents per hundred Pearls-Show such heavy receipts of late, that buyers fear to continue operations, and there being only one or two buyers in market, prices have continued to decline, closing, however, rather more steady; latest sales have been at \$6.80 to \$6.90 for light to heavy tares.

Of the grain trade of the lake ports the Toledo Bl. de remarks: "The early shipments of wheat from this point created quite a furore among eastern miliers, and the rapidity with which orders have since arrived betaken a very active trade during the fall. The quality of the grain is the best over shipped from the west, and not a particle inferior to the best ever grown on the continent—in fact, it could not be better. The spleudid quality, together with the prolific yield through the country tributary to Toledo, will make this a favourite point with eastern buyers, and this city will, to a great extent, monopolize the trade in winter wheat for the next twelve months at least." The wheat crop of the country, now generally harvested and mostly in good condition, is estimated in the aggregate at not lar from 210,000,000 bushels for the wheat product of 1867—about 60,000,000 more than that of 1866.

ANOTHER DISCOVERY—In digging a well on his farm, a few miles above this town, Mr. J. J. Wright, of the Huron Hotel, has discovered a sulphur spring, the water of which is pronounced to be very similar to that from the famous St. Catharine's mineral springs. Sieps are being taken to have the water properly analyzed. If it proves to be what is expected, it will be a discovery of very great importance to Goderich, as we have every other requisite for a great watering place. Goderich seems to be favored by nature oven beyond what was ever anticipated.—Signal,

COUNTRY CATTLE FAIR .- The Aurora Observer has great hopes of the next monthly cattle fair, to be held at that place on the 14th Aug. inst. The great success which attended previous sales promise a greater measure of prolits at this.

WOOL -A letter from Buenos Ayres says: the wool crop this year will be 100,000,000 lbs, and that the recent rise in the tariff of the United States has procentriso in the tarm of the Onited States has produced great dismay among the wool-growers. But, fortunately, for some years great efforts have been made to refine the wools of that country, and, in proportion, the fluor wools pay less duty. No wools will go to the United States this year, but those that are fine and clean. The shearing would begin this year October 1st. The wool bids fair to be finer, cleaner, free from burrs, and of better color than ever before -News.

THE COTTON CROP IN THE SOUTH-WEST -A despatch from Louisville says; "Advices from the lower river parishes of Louisiana and several counties of Misriver parishes of Louisiana and several counters of Laussiana and several counters of Laussiana the favorable. In all the lower parishes of Louisiana the worms are at work to an alarming extent. At Point Coupée the destruction was so complete and thorough that some plantations were abandoned. Another statements says that from the Tensas River gloomy accounts are received; not only many plantations are suffering, but those in safety to-day are looking for the visitation to-morrow."

THE FUTURE OF COTTON .- A correspondent writing from Manchester, England, to a commercial firm in this country thus states his conclusions in reference to the future supply of cotton:

It appears to me that we are entering upon a new state of affairs, which must be taken into account.

1. The immense losses of the past two seasons have caused those that still stand up, to be more cautious, and have completely used up the wild speculators and their special supporters (the several banks) on both sides of the water.

2. The supply of raw material is larger than was at first expected.

3. The probability that there is now on this side a fair prospect of 2.500,000 for next year.

4 The substitution of woollen and then goods in lieu of cotton, which it will take some time to change again.

again.

5. The general impression that cotton, as well as everything, is too high, and must come down before consumption can attain its former proportions.

THE SELSON AND CROPS .- Since our last issue, the weather has been, for a Canadian season, unusually sultry; rain has been partial and less abundant than was hoped. In many districts it is much needed Notwithstanding these drawbacks, there are favorable accounts from most sections of the country in regard to the crops. The hay has been mostly well secured, and the yield has been generally very large. In some old meadows, it is said, the crop has been light; where that has been the case in a season so favorable for grass, we should say it was high time to plough up and enrich the soil. Winter wheat has, in some localities, suffered considerably from insects, whilst from other quarters the reports are more favorable. Spring grains have been chiefly affected by the drought, and the straw is mostly short. The drought, however, has not been, by any means, universal; in many parts the advent of timely and abundant rains has freshened up the fields wonderfully, and the propects are encouraging. On the whole, the accounts from various parts of Cadada are satisfactory — Canada Farmer. Notwithstanding these drawbacks, there are favorable

ASSIGNERS APPOINTED.

MANE OF INSOLVENT.	ERSIDENCE.	ANSIGNER.
Rengeron, J. R. Chamberlin, Maitland Cottingham, Sameel. Horshan, John Ogilvie, James. Panneton & Fanneton Periesau, Joseph & Fore. Sipos, John Sovereign, Prederick Satherland, Danald.	Sherbrooke St. Martin, I Jose Galt Simone	J McRae W. S. Robinson, S. C. Wood J. J. Donly, A. W. Smith, T. Sauvaceau, L. J. Reliveau, A. Macgregor J. J. Benly Thos. Clarkson.

APPLICATIONS FOR DISCHARGE.

XAME.	RESIDENCE.	DATE
Davia, Ford W Dickson & McAdam Metcalf, Robert. St. Julko, J. Bie Olivier.	Orono Owen Found Oxyuga. Vimonte Perth Papineauville, C. E. Stmoos Tara.	Ort. 14 :: :::::::::::::::::::::::::::::::::

CANADIAN SECURITIES IN ENGLAND.

LONDON, August 1st, 1867. GOVERNMENT SECURITIES.

Canada	6 per cent. Jan. and July, 1877	95 to	97
Do	6 per cent. Feb. and Aug	9\$ to	100
Do	6 per cent. March and Sept',	98 to	100
Do	5 per cent. Jan. and July	81 to	83
Do	5 per cent inscribed stock	81 to	83
New P	runswick 6 percent Jan. and July	96 to	98
Nova S	cotin 6 per cent., 1875	95 to	97
	** * ** ***		

RAILWAYS.	
Atlantic and St. Lawrence 56 to	68
Buffulo and Lake Huron 31 to	4
Do preferenco 5 to	
Buffalo, Brant, and Goderich, 6 p. c 68 to	71
Grand Trunk of Canada 153 to	16
Do equipt, mort, bds., charge 6 p. c. 80 to	85
Do 1st preference bonds 48 to	52
Do do deferred 00 to	
Do 2nd preference bonds 38 to	42
Do do deferred 00 to	00
Do 3rd preference stock 30 to	32
Do do deferred 00 to	
Do 4th preference stock 17 to	
Do do deferred	60
Great Western of Canada 141 to	143
Do now 00 to	
Do 6 without option, 1873 93 to	95
Do 5) do 1877-78 \$6 to	88
North, R. R. of Canada 6 p. c. 1st prf. bds. 83 to	
Moten. It It. of Canada o p. c. Estpit. bus. ou to	33

BANKS. British North America..... to ... x d

MISCELLANEOUS.			
Atlantic Telegraph	25	to	30
Do do 8 per cents	េ	to	70
British American Land	18	to	23
Canada Company	Ü	to	70
Canadian Loan and Investment	2	to	l dia
Hudson's Bay Trust and Loan Company, U. C	111	to	143
Trust and Lean Company, U. C	ş	tò	dis

HAVANA PRICES CURRENT.

The following is the last (Lawton Brothers.) Havana Prices Current of Imports, dated August 2, 1867:

do do	1
ž	Lumber, Yellow Pine
8:	
5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Tallyw
	Oil, Petroleum
:	lay
	Bran, Shipping Stuff
cb cb	Dats
	Com, Yellow, Round
57% do	Onlona
57% do	Cotators
0 65	Benne, White, Egy, and Marrow
178% do	Seef, mess, in bills
2 % do	Meen, clear and unsmoked, in bears .
2	Park, messin bbl
do do	* * * * * * * * * * * * * * * * * * * *
4 53 do	Sams, American, in canvass, Sugar Cared
3 101/2 do	heese, American - · · · · ·
5 12 do	lutter, Tellow, kegs and firkins
do do	" " tin palla
do do	" " kege
\$3 55 per 100 lbs.	Lard, Pr., Rondered, in tierces
DUTIES.	_

37 4-7 to 60 Per pai in bide 111 50 10 \$12 00 per 100 lua. 121-5-0 254 per 60-2. 131-5-0 254 per 60-2. 131-5-0 254 per 60-2. 131-5-0 31-0 31-0 31-0 31-0 31-0 31-0 31-0 31		400 to 0 00 per bal.	12 00 to 11 00 per bil. 10 to 10 50 per 100 lbs. 80 to 5 25 per bbl.	16 (2) to 100 (00 do.	13 02 to 25 00 do.	. do 60	83. 60 per 100 lbs.
Duty on grass weight Paintel Landles Thin Hantles, 75 to elc.	According to size,	Fair demand	Superior in active request. In request,		Good demand.	Good demand,	Good demand.

There is some doubt as to whether the Government will continue to collect the 1 per evn "balanga" If collected, then on above datics (and not on valuation) 1 per cent must be added.

EXCHANGE -- London 60 days - - - 1734 to 18 per cent prem Paris " - - 41/2 to 5 per cent prem New York " - - - 21/4 to 24 per cent dis

* Sight, Currency 23 to 211; per cent dis

* Odays - 44; to 5 p.s. prem

* Sight, Gold - 64; to 64; p.s. prem

STOCK MARKET.

	Closing prices.	Last Week's Prices,
Bank of Montroal, Bank of B. N. A., Commercial Bank, City Bank, Banque du l'euple, Molsone Bank, Ontario Bank, Bank of Teronto, Quebec Bank Bank of Molsone Core Bank, Bank Bank Nationale Core Bank, Banque Jacques Carrier, Fazzen Townshipa Bank, Merchanta Bank, Union Blank, Union Blank	1915 a 1015 Books close 113 a 1135 1044 a 1014	60 a 65 0315 a 104 104 a 109 113 a 1134 10315 a 104 116 a 117 59 a 100
Fastern Townships Hank, Merchants Hank, Union Bank, Mechanics Hank Boyal Canadian Bank	1094, a 110 101 a 1014 100 a 1004 17 a 98	1031 a 1014
RAILWAYS, G. T. R. of Canada A & St. Lawrence G. W. of Canada C. & St. Lawrence Do. preferential	16 a 17 14 a 15 12 a 15 ed a 90	17 a 1s 13 a 11 1156 a 12 88 a 50
MINES, &c. Montreal Consols Canada Mining Company Huron Copper Bay Lake Huron S. & C. Quebec & J.K. S.	\$2.17\a \$2.2 45 a 50	••••••
Vontreal Telegraph Co. Montreal City Gas Company ity Passenger R. R. Co. Richelleu Navig ton Co. Canadian Inland Sterm N. Colv.	. n. 1203/ 133 n. 135 1003/ ₂ n. 101 112 n. 114 113 n. 115 107 n. 105	125 a 13, 133 a 1 c 97 4 a 100 110 a 1124 112 a 115 100 a 10,
Canada Glass Company	108 a 110	10 a 109 RG14 a 87
Montreal Water Works 6 per chief Montreal Water Works 6 per cents Montreal City Bonds, 6 per cents Montreal Harbour Itands, 7 p. c., Quebec City 6 per cents Towns to tity Bonds, 6 per cents, 1860 Champhan I. H., 6 per cents, 1860 Champhan II. H., 6 per cents County Debentures	85 x 55 x	107 a 570 931 a 500 907 a 50 1002 a 100 807 a 100 807 a 100 808 a
EXCHANGE. Rank on Lenden, 60 days Private do Private, with documents Rank on New York Presate do, Gold Braffs do Silver Gold in New York.	1092 a 110 109 a 1093 109 a 1094 203 a 292 203 a 29 par. a 1 prem. 334 a 4 1464 a	109% a 110 109% a 100% 109 a 100% 20% a 20% 100 a 20% 100 a 20% 100 a 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4

RECEIPTS OF PRODUCE. VIA GRAND TRUNK RAHAVAY AND CANAL

	For the week ending Wednesday, Aug. 14, 1867.	From the let January to Aug 14, 1867.	To corresponding period teos.
Wheai, bushels Flour, inservis Corn, bushels Peaa, Oata, Rarley, Rarle	11.784 14.784 14.785 14.785 14.785 17.88 17.88 17.88 17.88 17.88 17.88 18.19	411.710 237.74 76.75 76.77	01394 39,600 1,106,125 57,700 53,700 53,700 53,700 16,700

PRICES OF GRAIN.

	Average Prices on					F 22	3158
	beiday Aug. 9	Settordy 10	Monday 12	Tuesd'y	Nectors 14.	Migbes price(Th	Averge for week Correspi week 18
Flour, Superior Extra, Katra Yang Superfine No. 2. Fine No. 2. Bag Flour, 100 lbs. Ostmenl, ibi 200 lbs. Wheat, U. C. Spring Peas, per 60 lbs. Barley, jeet 51 lbs. Osta, new 23 lbs.	2581181383 2581181383	88.83.83 08.63.883	2385	383383 33383	3888888 3888888	#83848 #8888 #8888	20

IMPORTS.

The following is a table of the Imports at Montreal for the week end. g Aug. 10, 1867; with the figures for corresponding period of last year:

ARTICLES,	1966	1967	Increase, 1867	Decresse. 187.	
Surars	3 11,003 11,507 14,718 416,439 134,739 23,462 18,727 307,709	\$ 77,240 13,302 9,210 1,318 207,318 160,110 13,206 19,752 201,703	8. 64,277 13,502 21,313 1,023	\$ 13,500 159,601 19,856	
Total Imports Decrease.	954,8 1	727,809		235,90	

WEEKLY PRICES CURRENTMONTREAL AUGUST 15, 1867.				AUGUST 10, 1867.	HALIFAX.	sţ. john.		
NAME OF ARTICLE.	CUBRENT RATES.	NAME OF ARTICLE.	CURBENT RATES,	NAME OF ARTICLE.	CURRENT RATES.	NAME OF ARTICLE.	CURRENT HATES.	CURRENT RATES.
GROCERIES.		Ale.		Ginss.		Coffee-(in bond.)	\$ c. \$ c.	\$ c. \$ o.
Coffees. Laguages, per lb Rio, Java.	0 19 to 0 22 0 16 to 0 19	English	250 to 260 120 to 160	(icrosan, jer bif box " 6½x 7½ " " 7½x 8½ " " 7xy "	1 80 to 1 90 1	Jamaica, per lb Java, St. Domingo, per lb	to	0 21 to 0 22 0 17 to 0 19
Mocha	0 221 to 0 20	London	2 00 to 2 25 2 30 to 2 .0 0 00 to 1 50	** 8x10 ** ** 10x12 ** ** 10x14 **	1 95 to 2 00 1 95 to 2 00 1 90 to 2 00	LEATHER.	0 10 10 0 11	to
Maracalbo	0 20 60 0 23	HARDWARE.		" 10x16 " " 10x16 "	200 to 205 205 to 210 200 to 210 200 to 210	Hem. B. A. Sole, No. 1	0 27 to 0 30 0 20 to 0 27 0 22 to 0 21	0 25 to 0 27 0 25 to 0 26
Herrings, Labrador Prime	4 00 to 4 30 4 50 to 5 00 2 00 to 3 50	Foster or Wright	0 22 to 0 22 0 001 to 0 to! 0 00 to 0 04	1216	200 to 210 200 to 210	Wared Upper (Light), pers de " (Heavy & Med), " Kipe, Whole, per th	250 to 300 250 to 300 050 to 055	3 00 to 375
Fish, Herringe, Labrador Prime Gibbed. Round. Mackerel, No. 3. Salmon Dry Cod. Green Cod.	2 00 to 3 00 8 00 to 8 50 21 00 to 22 00		0 23 to 0 21	SOAP AND CANDLES		Waxed Upper (Lights, per a de "ffeavy & Med), "ffeavy & Med), "Kipe, Whole, per lib Splits, Large, Waxed Caif, Light, per lib "French, "Heavy." Harness	0 20 to 0 25 0 80 to 0 85 0 80 to 0 871	0 65 to 0 75
Dry Cod	1 00 to 4 50 5 50 to 0 00	Cut Naila. Assorted, I Shingle, per 100 lbs Shingle alone, ditto. Lathe and 5 dy.	2 121 to 3 25 3 35 to 3 50	Crudies. Tellow Moulds. Wax Wicks. Adamantine	0 12 to 0 12 0 17 to 0 00	Enamelled Cow, per foot	0 18 to 0 21	0 28 to 0 32 0 17 to 0 20
Haisins, Layers	2 30 to 2 10 2 10 to 2 20	Lathe and 5 dy	3 25 10 3 73			Buffed	0 17 10 0 18	0 15 to 0 17
		Assorted sizes. Best No. 24 26.	0 10 10 0 10	Steam Refined Pale Montreal Liverpool	001 to 004	Pulled Wool, (washed) Hides, (City Slaughter). " (Green Salted)	0 30 to 0 35 0 ft to 0 71 0 7 to 0 814	0 3% to 0 6
Clayed, pergal Sloscovado, " Centrifugal	031 to 033	Guest's or Griffin's,	0 4- 00	Family Compound Erasive	0 00 44 0 001	PRODUCE. Butter, per lb		
Arracan, per 100 lbs Patns	3 85 to 3 95	No. 8. No. 9. No. 10.	0 21 to 0 22 0 20 to 0 21 0 19 to 0 20	Sprip. Montreal Common. Crown Steam Refined Pale. Montreat Liverpool. English. Family. Compound Erasive. Falo Yellow Honcy ib, bars. Lily.	0 121 to	Choloe	0 16 to 0 17 0 15 to 0 16 0 13 to 0 15	011 10 013
Salt. Liverpool Coarse Stoved	070 to 0721	No. 8. No. 9. W. or P. No. 9 No. 10. No. 10.	0 19 to 0 20 0 18 to 0 13 0 18 to 0 19	BOOTS, SHORS. Boys' Ware. Thick Boots No. 1		Inferior	9 0 11 10 0 18	0 14 to 0 15
Spices. Camia Clores	0 50 to 0 321 0 10 to 0 11	Plo-Gartahorda		Men's Ware.	10 . 74	Barley, per 50 lbs	0 m to 071 0 m to 0 47 1 10 to 1 2)	000 to 000 000 to 000
Numers Ginger, Ground Jamaica	0 12 to 0 20	Other brands, 1 Bar—Scotch, 1121bs	2 40 to 230	Kipe Freuch calf Congress Knee	3 25 to 4 00	Corn, pc 26 lbs Flour, p. r tarrel. Superior *xtra Extra	1 07 to 1 12	103 to 110
Spices. Casela. Clores. Numega. Ginger, Ground. Januates. Fepper, Black. Fimento. Mustard. Fepper, White-	0 08 to 0 09 0 07 to 0 07 0 18 to 0 20	Sweden,	300 to 325	Women's Ware. Women's Batts.	1	Strong Superfine	.l 000 to 1050	10 00 to 10 % 9 % \$2 9 50 8 75 to 9 00
Sugars. Forto Rico, per 100 lbs.	8 50 to 9 00	Bar Sootch, 119 ba. Refined, Swedes, Hoope Coopers, Band, Boller Platte, Canada Plates Staff, Best brands	300 to 320 373 to 350 400 to 420	Calf Raimorals Buff Congress Calf Congress	1 40 to 1 60	Superfine Superfine No. 2 Fine. Emril, per lb Out meal, per barrel 200 lbs	0 00 to 0 00 to 0 1132to 0 17	0 00 to 000 0 954 to 0 10 7 35 to 7 70
Cuba, Canada Surar Refinery, Yellow Refined, No. 3	8 25 to 9 to	Iron Wire.		Youthy Ware. Thick Boots, No. 1		Moss	. 18 00 to 12 00	21 00 10 21 50
Summs. Corto Rico, per 100 lbs. Cubs. Canala Sagar Refinery, Yellow Refined, No. 3 Crashed X. Dry Crushed. Ground. Extra Ground Loaves. Syran. Golden.	0 00 to 0 111 to	Lead.	1 10 10 130	PRODUCE.		Thin Mess	16 00 to 12 00	18 00 to 18 50 19 50 to 20 00
Extra Ground Loaves	0 17 to 0 17 to	liar, per lb. Sheet, Shot, Tubing,	0 06 to 0 061 0 07 to 0 071	Pots, ist sorts. Interiors Pearls Butter, per lb.	\$65 to \$70 1 to to \$10 680 to 651	Tallow, per lb.	4 00 to 17 50	0 9 to 0 10
Tens.	0 46 to			Butter, per lb. Choice	0 13 to 0 14 0 12 to 0 13	U. C. Spring. White, Winter. Milwaukie. Chicago Spring.	10	to
Twankay and Hyson Twankay Medium to fine Common to med	1	Blasting, porkeg FF Pressed Spikes Regularsizes, 112 lbs	3 80 to 100	Cholco. Modium new Inferior old. Chicese, per lb. Factory Dairy	0 00 to 0 00	Hams. I'lain Uncanvassed Canvassed	0 12 to 0 15	0 10 to 0 11
Japan uncolored Common to good Fine to choicest	0.50 60 060	Regular sizes, 112 lbs Extra Railway " Tin Plutes.	1	liCoarsa Grains.	ł .	Mess	. 12 00 to 14 00	12 50 to 14 00
Common to good	0.50 to 0.60	Charcoal IC		from Parm. Rarley, per 50 lbs Oats, per 32 lbs. Pesse, per 60 lbs.	1 0 12 10 0 17	12010010000	1 000 00 1000	9 00 to 11 50
Congon and South g Ordinary and duty kinda Fair to good Pinest to choice	0 35 to 0 40	IC Teme	700 to 750 900 to 955 700 00 750 800 to 850 700 to 750	Peace, per 50 lbs. Frour, per bri. Superior Extra- Saura- Middings Folaris. Isg Flour-Choice & St. per 20 lbs Ontment, V bri. 200 lb	8 75 to 2 00	Can, refined	.106 10 11 61	1 05 to 1 10 0 64to 0 64
Fair to good Finest to choice Oolong	0 42 to 0 58 0 75 to 0 90	Cordage. Manula per lb	I	Faner. Superfine. Western Superfine.	7 50 to 7 73 7 50 to 600 7 50 to 7 60	Cuba. Fisth. Cod, largeper qu	. 0 5] to 0 5] 1 3 50 to 4 50	3 to to 4 00
Inferior		DRUGS.	1	Superfine No. 2	7 00 to 7 10 6 20 to 6 to 3 50 to 5 70	Fish: Cod, larke per qi small	270 to 280 280 to 290	to
Young Hyson Common to fair Mailum to good Fine to finest Extra choice	0 60 to 0 73 0 80 to 0 90	Alum.	235 to 280 0 5 to 0 51	Pollards	3 60 to 3 70	Haddock	2 50 to 2 60 2 00 to 2 30 2 00 to 0 00	2 20 10 250
Ganpowder Common to fair Good to fine Fine to finest	060 to 070	Alum. Acid, Suphuric. Tariaric. Blue Vitriol. Camphor. Carb. Anumon. Cochineal. Cudhear. Cream Tariar. Chloride Line.	0 03 10 0 10	M		Mackarel, No. 1. per br	7 00 to 9 00 7 00 to 9 00 6 50 to 7 23	to
Fine to finest	100 60 110	Cochineal Cudbear Cream Tartar	1 03 to 1 10 0 16 to 0 20	Mers. Thin Moss.	20 00 to 20 00 17 00 to 17 50	Salmon,	7 00 to 2 00 6 50 to 7 25 22 00 to 20 00 to 15 01 to	10
Fair to good Fine to finest Hyson	0 80 60 0 90	Chlorido Limo Gum Arabic,	1 50 60 5 50	Pork. Mes Thin Mos Prime Mess Prime Cure Cure Lard, perlb.	11 25 10 14 75	Herring, Labrador Bay Island St. George	3 50 to 3 73 to 3 60	3 20 10 3 20
Fair to rood	i	Liquorice, Calabria	050 60 060	Fish, uncanyaoed Canyand	0 4 to 0 10	Herring, Labrador Ray Island St. George Shore split round Smoked per box	253 to 275	050 to 081
Canda Leaf, pur lb. United States Leaf. Honeydew, 10's, " itbs." Bright, ålbs. Estra fine bright.	001 to 003	Gum Arabic, sortsoom " " good. Liquorice, Calbria Refinel Nutralls. Oplum. Oil, Almonds. " Coves. " Lenon. " Perpennint	0 45 to 0 00 6 00 to 6 25	Book.		MARKET PRICES		
S's, " ilbs."	0 23 60 0 33	Cloves.	0 90 to 1 00	Prime Mess. Prime Tallow, per lb	to to	<u> </u>	MONTREAL	L. Anonet 35
Estra fine bright	0 22 50 082	Hetchkiss ordinary	600 to 650 400 to 450 130 to 130	Whent, per 60 lis. U. C. Spring. White Winter	1	Flour, country, per qtl		20 0 to 20 6 13 0 to 13 6 0 0 to 11 3
SPIRITS, AND LIQUORS.	•	Fernon. Perfermint Fletchiss. Ordinary. Olive, per gal. Caster. Rhubarto Hoot. Sonp, Castle Senna. Sodo, Ash. Cw.	1 90 to 2 10 0 16 to 0 17 2 00 to 2 50	LEATHER.	0.000	Barley, new, per min	N. 	2 0 to 2 8 4 6 to 5 0
Wine. Not & Chandon Ch'p. Eooche, Fils & Co. II. More's Champ gr. Burgundy Port, gal. Port Wine, Serry, Jales Mumm's Eninart Farre Caret	12 00 PO 16 00	Soon, AshCom	0 111 to 0 121 0 16 to 0 20	08. " 1	02 0 021	Inchwheat India Corn	· · · · · · · · · · · · · · · · · · ·	. 3 0 to 3 4
H. More's Champ'gn Burgundy Fort, gal Port Wine,	0 80 to 125	Carbonate Carbonate Canuic p. ib. Wax, Yellow White	900 to 906	" Slaughter " 1	20 0 H H O	Tunothy Seed FOWLS AND	gynr:	
Jules Mumm's Painart	14 00 to 16 00	ll ——	080 25 030	Waned Upper, Light Heavy & Med Grained Upper.	0 45 10 0 50	Do. de. (roung) George do		00600
French light wince	300 60 500	OILS, PAINTS, &C. Oil.pergallon.		Kips, Whole in Sides,	0 12 10 0 23	Ducks(Wild) do		0 0 6 0 0 0
Brandy. Hennesy's, pergal Martell's	203 to 210 203 to 210	Oil, per culou. Boiled Linoced. Boiled Linoced. Raw "Whale. "Crude. Tale Scal. Straw do. Ood. Machinery. Engine Oil Lard No. 1. "No. 2. Can Baff, Petrolyn	050 to 050	Uem. B.A. Solo No. 1 OS. 1 Saughter 1 Rough Urper, Light- Wased Urper, Light- Grained Uper Kips, Whole Splins, Larre. Splins, Larre. Wared Call, Hight- heavy. Harness.	20 00 00 00 00 00 00 00 00 00 00 00 00 0	Barler, new, per min. Peas, per min Olis, jer of the Bockwhest Indian Orm. 50 lbs Turkeys, per couple (old) Do. do. (young) Georg. do. Ducks, do. Hucks, Wildlide. Fortis, do. Chickens, do. Tratriffers, do. Harva (do. Harva (do. Saijo do. Bock, do. Bock, do. Saijo do. Bock, per lb. Bork, per lb.		0 0 60 0 0
Pinet, Cartillon & Co Otard, Dupuy & Co. **	1 80 to 1 20 1 80 to 2 00 1 70 to 1 80	Pale Scal	100 at 000	Harnese Enamelled Cow, per ft.	110 00 00 00 00 00 00 00 00 00 00 00 00	Snipo do MEATS.		00 to 0 0
Henndy's, per gal. Martell's Eddin & Co. 's, Pinet, Cavillion & Co. Ourd, Dipply & Co. 's. C. V. P. J. D. H. Mouny's, gl. Geo. Sayer & Co. Other brands, p. gal. Brandy in cases, doz. Gin.	1 90 to 2 00 1 70 to 2 00	Cod	00 00 00 00 00 00 00 00 00 00 00 00 00	Enamelled Cow, per ft Patent Buffed Pebbled	014 60 016	Pork, per ib Mutton, per ib	•••••	. 0 3 to 0 10 . 0 6 to 0 7
Other brands, p. cal Brandy in cases, doz Gin. Hollands, per gal From ouses	650 60 980	Lard No. 1	020 to 000	Pulled Wool, (washed) Hidea (City Slaughter)	022 00 00	Voal, per It	- /	0 3410 0 7
per case	3.50 30 375	Olive Oil	i i i i i i i i i i	FORS.	330 10 10 10	Butter, fresh, per lb.	CCE.	1 0 to 1 3
Rum. Jamaica 16 O.P	173 to 180	Por White	70, to 75	Beater Coon	100 00 11. 100 00 00 00 00 00 00 00 00 00 00 00 00	VEGETABI Beans, small white, per min. Potators, ner hac.	ES.	- 0 0 to 0 0
Demesta, "	1 20 60 1 80	Cosch Body (Turpt) Furniture (Empine)	173 to 350	Martin	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Tamips, do. Onlors, per minot SUGAR AND Y	ionex.	00 60 0
Ecology, per gal	(0, £ 01 <u>6</u> (1)	Spirits Turpentine Benzino	102 0 02	Winier Hair	10 6 13	Roof, per lib. Pork, per lib. Nation, per lib. Lamb, per qr. Vest, per lib lib. Roof, per lib lib. Pork, fresh, do DAIRY PROI Inster, fresh, per lib. Do., sait, do VEGETASI Beans, small white, per nin- Potatoes, per bag. Turnips, do. Galoxi, per ninot. Galoxi, per ninot. Hapla Daray, per lib. Hoogy, per lib, in the comb.	,,,, ,,,,,,,,,,,,,	0 0 63 0 3

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COMMISSION MERCHANTS, 435 Commissioners Street, Montreal, are regularly receiving and selling on Commission all kinds of country produce—such as Flour, Grain, Butter, Cheese, Pork, Pot and Pearl Ashes, Leather, Wool, Clover, and Timothy and Flax Seeds; also purchasing on country account, Dry Goods, Grocories, Hardware, and General Merchandise.

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Read what other papers think about it. The Quebec Netrs says:—

The Montreal Gazette.—Our cotemporary comes to us clothed in a new dress, and in a complete change of typographical appearance. The proprietorship has lately been merged into a joint-stock company, though Messrs. Lowe & Chamberlin remain the teading sprits of the enterprise. It is now, as it has been all along, one of the ablest conducted sheets in the Province, and is, without exception the only newspaper in the proper sense of the term, that we can boast of. Its typographical appearance is really beautiful, and the very large quantity of reading matter it contains will make it most acceptable to its patrons. We doubt, however, if Montreal has sufficiently advanced in wealth and intelligence to make such an enterprise a success. We have been anxious to try the experiment all along but found it wouldn't pay. We wish our cotemporary every prosperity, and hope it is the be inning of a now era in journalism in the Dominion.

The London Reening Advertiser is very nearly as complinentary, thus noticing The Gazette in its now form:—

The Moutreal Gazette appears in an entirely new

complimentary, thus noticing The Gazette in its now form:—

The Montreal Gazette appears in an entirely new dress, and is, we think, the handsomest sheet in the Dominion of Canada. As the type is small, though sharp and distinct, a very large amount of reading matter is given in each issue. Placard types are eschewed, the advertisements being set up in a neat, compressed style. The typography of the paper has a thoroughly English appearance. We have often thought of adopting a stringent rule with regard to the hand-bill advertisements which disfigure newspapers, and probably shall do so ere long. Where all announcements are displayed in black letter, what advantage has one merchant over another? Where all the advertisements are neatly and compressedly displated, no person can complain, and the advertisements are neatly and compressedly displated, no person can complain, and the advertisements are certain to be more widely read. The Gazette is about the size of the Evening Advertiser, which is another proof—If proof were needed—that a superfluity of waste paper is no indication of influence or status. The Gazette is published under the aspices of a joint-stock company, numbering among its members leading capitalists, literary men, heads of the mechanical departments, etc. The Gazette has long been the leading paper of Montreal, and under the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements will take a first place among the present arrangements wi

press of the Dollinon. He was our coemposing every success, and we hope its enterprise may prove abundantly remunerative.

The Dundas Courier wishes success to the new enterprise in the following handsome terms:—

Montreal Gazette.—Quite a transformation has lately taken place in the appearance and general conduct of this well-known journal. In the first place, the hand-bill form of displaying advertisements is entirely discarded, and the old country style adopted, of condensing them in the smallest space, and, at the same time, so classifying them that they are much easier found out. By this means more room is given for general reading matter. In the second place, it is published on the co operative system, under the name of the "Montreal Printing and Publishing Company."

The company comprises the firms of Lowe & Chamberlin, Longmoore & Co., together with "assistant editors, reporters, the heads of the printing and press departments, a number of literary men and a few friends." By this combination the Gazette must become a power in the new Dominion, and will, in all probability, prove to be in Canada what the Times is in England, the leader of public opinion. In addition to all these advantages, the price has been reduced to a penny, and arrangements are to be such that the paper can be had at all the principal points in the Dominion. To mail subscribers, the advance price of the Daily has been reduced to §5. The Gazette has always, in dealing with public questions, taken a higher tone than most other leading journals in the Province, and we doubt not that under the new order of things no falling off in this respect need be feared. We wish the new enterprise the greatest possible measure of success.

These are only a few of the notices which have appeared in the papers all over the British Provinces, but may be taken as a sample of the others.

Registered letters at the risk of the Publishers.

All business communications to be addressed to the Secretary of the Montreal Printing and Publishing Company, Montreal.

All newspapers copying this advertisement for three months will be furnished with the Daily Gazette for the same time as an exchange, on receipt of the paper containing the notice,

A. R. MCMASTER & BROTHER,

(Successors to Wm. McMaster & Nephows) MPORTERS OF GENERAL DRY GOODS and L Dealers in all Canadian Manufactures,

33 YONGE STREET, TORONTO.

Established in 1844.

13-1v

JOHN B. CAMPBELL & CO.. GENERAL COMMISSION MERCHANTS

AND

WHOLESALE GROCERS,

ANDERSON'S BUILDING,

(Old Merchants' Exchange,) Corner Bedford Row and Prince Street

HALIFAX, N. S.

MAYFLOWER TOBACCO FACTORY.—Celebrated Prize Medal Mayflower, and other choice brand, Flat and Twist Tobacco.

JOHN B. CAMPBELL & CO.,

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THE Subreriber has a limited quantity of Choico BLACK WALNUT LUMBER for sale, Address, EDWD. MIALL, Jr., 24 Oshawa, C.W.

c. & W. WURTELE,

ST PAUL STREET, QUEBEC, IRON AND GENERAL MERCHANTS. Importers of Tin and Canada Plates, Sheet Lead, Pig Iron, Chains and Anchors, Wiro Rope, Paints and Window Glass, &c. Manufacturers of Cut Nails. 19-ly_

JOHN B. GOODE,

WHOLESALE IMPORTER OF ELECTRO PLATED WARES, JEWELLERY, FANCY GOODS, CUTLERY, &c., No. 57 St. Sulpice Street MONTREAL. 9-1y

CAMPBELL BRYSON,

LEATHER COMMISSION MERCHANT,

9 and 11 LEMOINE STREET. MONTREAL.

18-1y

MONORRAL, 16th May, 1867.

IRONMASTERS' PRICE LIST

MONTREAL CUT NAILS.

25 tons and over......\$3.12} per keg

2 lb. and 5 lb. Nails, when sold alone (five per cent being allowed in assortment) 40c. per keg. Terms 4 months, or 3 per cent for cash.

> H. W. IRELAND. BROKER.

ROBERT WATSON, ASSIGN LE, ACCOUNTANT, AUDITOR,

Commissioner for taking Affidavits for Upper Canada

OFFICE-MERCHANTS' EXCHANGE. immediately over the Reading Room, Montreal, May 30, 1867.

GEORGE P. BLACK,

COMMISSION MERCHANT,

DOMINION WHARF, HALIFAX, N. S.,

SOLICITS Consignments from Canada; Dalso, orders for West India and Nova Scotia Products.

Products.
Acting for the Agent at Halifax of the Grand Trunk Rallway, he is enabled to offer incilities for Storage, &c., which are equal, if not superior, to what can be found any where clse in Halifax. Consignments to him ria Grand Trunk Railway will be free from Drayage and consequent Extra Cooperage, et can furnish Storage, if necessary, at all times for 20,000 bbls, at moderate rates.
He refers to Honble, Benj. Wier, Agent of Grand Trunk Bajlway at Halifax,

JOHN HENRY EVANS. Importer of

1RON & GENERAL HARDWARE, SADDLERY AND CARRIAGE HARDWARE.

No. 463 and 465 St. Paul Street. and 12, 14, 18, 20, 2), and 26 St. Nicholas Street.

MONTREAL.

JOHN HENRY EVANS.

Solo Agent for Canada For the TROY BELL FOUNDRY,

11-14

McCULLOCH, JACK & CO.,

WHOLESALR IMPORTERS OF

FANCY AND STAPLE DRY GOODS. 426 & 428 St. PAUL STREET.

corner St. Francois Xavier Street. MONTREAL. 3-1y

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AGENT FOR Lovell's Series of School Books, Canadian School Slates.

Printing and Wrapping Paper and Strawboard

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MONTREAL.

10.52

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IMPORTERS OF EAST & WEST INDIA PRODUCE AND GENERAL GRO-CERIES, 12 & 14 St. John Street, Montreal. 9.1y

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Established in the year 1839, and printed in St. John, New Brunzwick, is furnished to Subscribers on the following cash terms:—

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The "NEWS" contains the latest intelligence, foreign and domestic, and affords to the general reader an invaluable source of information.

The "NEWS," being without a successful rival in New Brunswick in point of circulation, etc., offers to Canadian Merchants, Manufacturors, and others, an excellent medium of advertising, by means of which, to a certain extent, now that Confederation may be regarded as accomplished, an extention of trade to the Maritime Provinces, may be secured.

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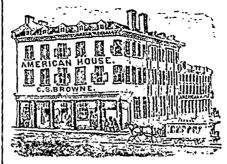
PUBLISHED TRI-WEEKLY.

Terms of Subscription,-\$2.50 per Annum, in advance,

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1867

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1867

FREIGHT AND PASSENGER LINE FROM

Montreal to Kingston, Toronto, Hamilton, St. Catherines and vice versa.

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The above steamers, having first class accommodatiod for passengers, will afford to families during the summer months, a cheap and comfortable mode of travelling, and give merchants quick dispatch in the transportation of Freight.

THE STEAMER CITY OF LONDON.

will be continued as last year in the Lake Eric trade, viz — from Montreal to Forts Dover, Burwell, Ryerse, Bruce, and Stanley, calling at Hamilton and Toronto, as the trade may require.

Freights as Cheap as by any other Line. For Freight or Passage apply to

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13

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LARGE supply always on hand received A direct from Growers, for Sale at lowest rates.

CHAS D PROCTOR

Montreal, Sept., 1866.

34-1;

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Advances made on shipments to Europe.
The sale and purchase of Stocks and Exchange will receive prompt attention 1-1y

W. R. DIXON, LONDON, ENGLAND, (Late of Montreal,)

COMMISSION MERCHANT,

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12-4m

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Samuel Molean, Esq., Park place, do. 20-

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Corner St. Peter and St. Sacrament sts., 47-1v

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BAKER, POPHAM & CO.,

WHOLESALE CLOTHIERS,

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It is almost superfluous to speak of the great value of this l'opular and Useful Journal to ail classes, and especially to Mechanics, Manufacturers, Inventors, Engineers, Chemists, Agriculturists, and all who love to read of the wondrous progress which now marks every department of Mechanical Engineering and the Industrial Arts and Sciences generally.

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If long experience in the Produce Trade, and careful personal attention to the interests of our friends, will avail us, we are confident that every satisfaction will be given.

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STAPLE DRY GOODS, CLOTHS, TAILORS'
TRIMMINGS, SMALLWARES, &o., &c.,
44 AND 46 St. Peter Street, and 1 & 3 Recolled Street.

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