

External Financing of Economic Development
of Developing Countries

Statement by the Canadian Representative,
Ambassador Bruce Rankin, October 27, 1967

MADE IN SECOND COMMITTEE

Mr. Chairman,

My delegation has listened with interest to the discussion of the draft resolution in document A/C.2/L.961. We welcome the second revision of that draft resolution which we are prepared to support.

We do so in the understanding that the principle purpose of the resolution is to note the interesting and useful report the Secretary-General has presented in document E/4375 on the important question of factors affecting the ability of developed countries to provide financial resources to developing countries. We have read with interest the many suggestions contained in that report which will certainly require further study by all of us. I should, however, like to say, Mr. Chairman, that the report does contain several suggestions which are simply not relevant to the particular position of Canada in this matter or are impracticable given our external aid practices and philosophy. With this reservation in mind, Mr. Chairman, we are prepared to support the draft resolution, including operative paragraph 4.

Thank you, Mr. Chairman.



