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# THE CANADIAN JOURNAL OF COMMERCE

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MONTREAL, FRIDAY, JULY 3, 1896.

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Dividend No. 73.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid up capital stock of this Bank has been declared for the current year, and that the same will be payable at the Head Office and Branches on and after THURSDAY, 2nd DAY OF JULY NEXT.

The Transfer books will be closed from the 15th to 30th June, both days inclusive.

By order of the Board, WM. FARWELL, General Manager.

Sherbrooke, 2nd June 1896.

The Chartered Banks.

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CAPITAL (All Paid) \$1,250,000 RESERVE FUND 675,000 HEAD OFFICE HAMILTON.

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BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street

Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

DIVIDEND NOTICE.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after SATURDAY, THE FIRST DAY OF AUGUST NEXT.

By order of the Board, H. D. GAMBLE, General Manager.

Toronto, 25th June, 1896.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000 Reserve Fund, 975,000 Undivided Profits, 28,820

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C., David MacKeen.

HEAD OFFICE, HALIFAX, N.S.

D. H. Duncan, Cashier, W.B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue.

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Correspondents:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$800,000 Reserve Fund, 345,000

DIRECTORS.

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Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1893 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. West.

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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

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UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000 Rest, 300,000

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Foreign Agents:

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The Standard Bank of Canada

Capital Paid-up, \$1,000,000 Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

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New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885.)

Authorized Capital, \$1,000,000 Capital Paid-Up, 700,000 Reserve Fund, 85,000

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Head Office, Toronto.

H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

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Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000 Reserve Fund, 300,000

HEAD OFFICE, HALIFAX, N.S.

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CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Parr's Banking Co. and the Alliance Bank, Ltd.



The Chartered Banks.

La Banque Jacques Cartier.

1862—HEAD OFFICE, MONTREAL—1896

Capital all Paid-up ..... \$500,000  
Reserve Fund ..... 235,000

Directors:

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A. S. HAMELIN, Esq., Vice-President.  
DUMONT LAVIOLETTE, A. L. DEMARTIGNY,  
G. N. DUCHARME.  
TANONDE BIENVENU, Manager.  
E. G. St. JEAN, Inspector.

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" St. Henry. " St. John St.  
" St. Cuneonde. Victoriaville.  
" Ontario St. Valleyfield.  
Beauharnois P. Q. Fraserville.  
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Edmonton, N.W.T. St. Hyacinthe.

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Letters of Credit for travellers, etc. issued available on all parts of the world.  
Collections made in all parts of the Dominion.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, ..... \$1,200,000

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A. B. Dupuis, Esq., Vice-President.  
Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.  
N. Rioux, Esq. N. Fortier, Esq. ;  
J. B. Laliberté, Esq.,  
P. LAFRANCE, Manager Quebec Office.

Branches:

P. Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Roberval, P. Q., St. Hyacinthe, P. Q.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris; and Branches, Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York; National Travers Bank, Boston, Mass.  
Prompt attention given to collections.  
Correspondence respectfully solicited.

Business Founded 1795.

American Bank Note Company,

78 to 86 TRINITY PLACE, NEW YORK,

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BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style  
FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.  
SAFETY COLORS. SAFETY PAPERS.

Work executed in Fireproof Buildings.  
LITHOGRAPHIC AND TYPE PRINTING.  
Railway Tickets of Improved Styles,  
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Advances made on MONTREAL.  
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B. A. BOAS,

Loans on Stocks and Bonds. Exchange on  
Germany Bought or Sold.

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MONTREAL, Can.

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MERCHANT-TAILOR.

141 St. James St., MONTREAL.

St. Lawrence Hall Building.  
Large Stock of Spring Suitings just received.  
Mail orders promptly attended to.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.  
TORONTO.

Notice is hereby given that a quarterly dividend for the three (3) months ending 30th June, 1896, at the rate of six per cent. (6 p.c.) per annum, has this day been declared on the Capital Stock of this Institution, and that the same will be payable at the Offices of the Company in this City, on and after

THURSDAY, THE SECOND DAY OF JULY NEXT.

The transfer books will be closed from the 20th to the 30th of June, 1896, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

The Dominion Savings & Investment Society.

Dividend No. 48.

Notice is hereby given that a dividend at the rate of five per cent. per annum upon the paid up Capital Stock of this Society has been declared for the current half year, and that the same will be payable at the offices of the Society, opposite the City Hall, Richmond Street, London, on and after Thursday, the second day of July, 1896.

The transfer books will be closed from the 15th instant to the 30th of June, 1896, both days inclusive.

NATHANIEL MILLS,

London, June 12th, 1896. Manager.

THE HAMILTON Provident and Loan Society

Dividend No. 50.

Notice is hereby given that a dividend of Three per cent. upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1896, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after THURSDAY, THE SECOND DAY OF JULY, 1896.

The Transfer Books will be closed from the 16th to 30th June, 1896, both days inclusive.  
By order of the Board.  
May 26th, 1896.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000  
Assets, - - - - - 1,500,000

Office—No. 13 St. Sacrament St., MONTREAL, P. Q.

Hon. A. W. Ogilvie, President.  
W. Barclay Stephens, Esq., - - - - - Manager.  
J. W. Michaud, Esq., - - - - - Accountant.

Solicitors:  
Messrs. Greenshields & Greenshields.

BANKERS:  
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.  
For further particulars address the Manager.

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BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa. Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.  
Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd., Homoeopathic Chemists London, England.

Oceanic Steamships.

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Liverpool, Quebec and Montreal Royal Mail Service. Calling a Londonderry.

From Liverpool.	Steamship.	From Montreal.	From Quebec.
4 June ...	*Numidian.....	20 June	20 June 3 p.m.
11 " ...	Parleian.....	27 " "	28 " 9 a.m.
18 " ...	*Laurentian....	4 July	4 July 3 p.m.
25 " ...	*Mongolian.....	11 " "	11 " 3 p.m.
2 July ...	Sardinian.....	18 " "	19 " 9 a.m.
9 " ...	*Numidian.....	25 " "	25 " 3 p.m.

Steamer marked thus (\*) do not stop at Rimouski or Londonderry.  
The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.  
Second Cabin—To Liverpool, round trip.  
Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$24.50, and \$25.50 according to Steamer. Cape Town, South Africa, \$67.50.

Glasgow, Londonderry and New York Service.

From Glasgow.	Steamships	From New York.
12 June .	State of Nebraska ..	26 " 11 am
26 " "	State of California, Thursday	9 July 2 pm
10 July	State of Nebraska,	24 July 4 p.m.

Rates: First Cabin, \$45 to \$65 Single, \$85 to \$120 Return. Second Cabin, \$30 Single, \$55 Return. Steerage to Glasgow, Belfast or Londonderry at lowest Rates.

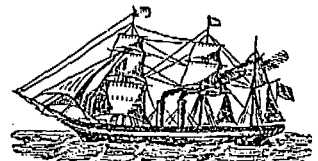
Outfit for Steerage passengers furnished free.  
The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all classes of passengers.  
The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessel, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

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NEWYORK, CHARLESTON & FLORIDA LINE.



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Appointed sailing days from Pier 29 East River, N.Y.  
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**America's Scenic Line.**  
 NIAGARA to the SEA.  
 —THE—  
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 Steamer leaves Hamilton and Toronto every Monday, Montreal on return trip every Friday, calling at Bay of Quinte ports each way.

**Toronto & Montreal Line.**—  
 Passing through the Thousand Islands, and Rapids of the St. Lawrence. From June 1st to 13th inclusive Steamers leave at Toronto at 2 p.m., Montreal at 10 a.m., Mondays, Wednesdays and Fridays. On and after June 15th leave Toronto and Montreal daily (Sundays excepted). From July 13th until August 22nd inclusive Steamers leave Kingston and Clayton daily for Montreal. Sept. 14th to Sept. 30th Steamers leave Toronto and Montreal Mondays, Wednesdays and Fridays only.

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 Of large double tier Steamers on opening Navigation leaving Montreal for Quebec daily at 7 p.m., and Quebec for Montreal daily at 5 p.m. (Sundays excepted during Spring and Autumn months only). Splendid Orchestra on each Steamer.

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 Large double tier Steamers leaving Quebec on opening Navigation, to June 13th, on Tuesdays and Fridays. From June 16th to July 11th inclusive leaves Quebec, Tuesdays, Wednesdays, Fridays and Saturdays. From July 13th to August 22nd inclusive, daily (except Sunday, From August 25th until September 19th inclusive, leaves Tuesdays, Wednesdays, Fridays and Saturdays. September 22nd to close Navigation, Tuesdays and Fridays only.

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 New York Life Building.

Commissioners for State of New York, U.S.A.,  
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*Barristers, &c.*

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*Barrister, Solicitor, &c.*

**Toronto, Ont.**

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*Barristers & Solicitors,*  
 Canada Permanent Chambers, Toronto.  
 CLARKSON JONES, BEVERLY JONES,  
 GEO. A. MACKENZIE, G. J. LEONARD.  
 English Agent: JONAS AP JONES,  
 89 Cannon St., London,  
 Commissioner for N. Y., Illinois and other States.

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Price of Admission to this Directory is  
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 BLENHEIM ..... R. L. Gosnell  
 BOWMANVILLE ..... R. Russell Loscombe  
 BROCKVILLE AND ATHENS  
 Wood & Webster  
 BROCKVILLE ..... Brown & Fraser  
 CAMPBELLFORD ..... A. L. Colville  
 CANNINGTON ..... A. J. Reid  
 CARLETON PLACE ..... Colin McIntosh  
 CORNWALL, McLennan, Liddell & Cline  
 DESERONTO ..... Henry R. Bedford  
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 WINGHAM ..... Myer & Dickinson  
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 BUCKINGHAM ..... F. A. Baudry  
 COWANSVILLE,  
 O'Halloran & O'Halloran  
 MONTMAGNY ..... Albert J. Bender  
 PERCE & NEW CARLISLE.. Jos. Garon  
 RICHMOND..... Edward J. Bedard  
 ROCK ISLAND..... H. M. Hovey  
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 PORT HOOD ..... S. Macdonnell  
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 WINDSOR ..... H. F. McLatchy  
 WINDSOR ..... H. D. Ruggles  
 YARMOUTH ..... E. H. Armstrong  
 YARMOUTH ..... Sanford H. Pelton

**NEW BRUNSWICK.**

CAMPBELLTON..... H. F. McLatchy  
 EDMUNSTON..... A. Rainsford Balloch  
 HAMPTON ..... A. Le B. Tweedie  
 MONCTON..... Harvey Atkinson  
 SUSSEX..... White & Allison

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN, M. & D. C. McLeod  
 GEORGETOWN ..... D. A. MacKinnon

**MANITOBA.**

PILOT MOUND ..... W. A. Donald  
 RED DEER..... Geo. W. Greene  
 SELKIRK..... James Heap  
 WAWANESA ..... Jos. H. Chambers  
 WINNIPEG ..... Patterson & Howard

**BRITISH COLUMBIA.**

NEW WESTMINSTER, - Auley Morrison  
 VANCOUVER ..... Forin & Forit  
 VANCOUVER ..... J. H. Hallet

**NORTHWEST TERRITORY.**

CALGARY..... Loughheed & McCarter  
 CALGARY..... McCarthy & Banga  
 CALGARY..... James Muir  
 EDMONTON..... John C. F. Brown

\* **BLACKMAN'S** \*

**Patent Power Ventilating**

\* **WHEEL.** \*

HEATING.

COOLING.

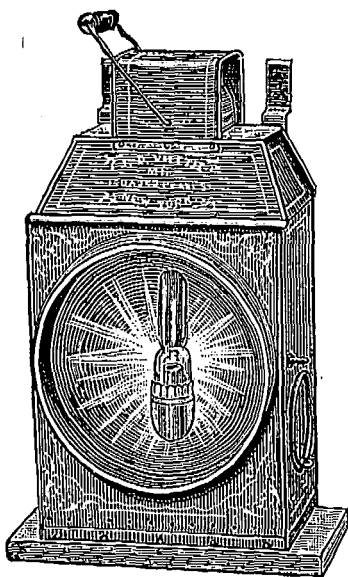
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

**MILLER BROS. & TOMS, - Agents, - MONTREAL.**



Smith <sup>OF</sup> New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS

**CENTRE  
CAR-LAMPS and  
HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

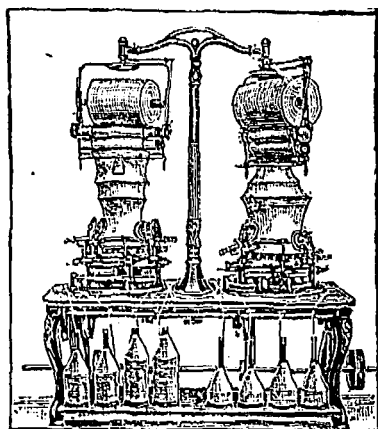
ESTABLISHED 1846.

**Tompkins \* Bros.**

TROY, N.Y.

Manufacturers of

**KNIT  
GOODS  
MACHINERY.**



Tompkins' Upright & Rotary Knitting Machines.



ST. LAWRENCE CANALS.

IROQUOIS DIVISION.

Further Postponement of Late For Receiving Tenders.

NOTICE TO CONTRACTORS.

THE Time for receiving tenders for the Iroquois Division of the St. Lawrence Canals has been further postponed to Friday, 3rd July, 1896.

By order,

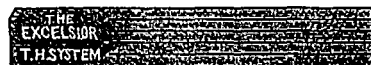
JNO. H. BALDERSON,

Secretary.

Department of Railways and Canals, }  
Ottawa, 22nd June, 1896. }

Use the brush that gives the best results at least cost.

**Excelsior Brush.**



Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

NICHOLAS ZOGG,

32 East 143d Street, New York City.

**FOR SALE**

At less than Half Price

— THE —

**TYPE-SETTING MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."  
All in good order.

M. S. FOLEY, Prop.



Cor. Victoria Square and Craig Street,  
MONTREAL, Que.

Is the largest, best equipped and most thorough commercial college in Canada. Nine expert teachers with business experience give their time and attention exclusively to the students of this institution. The course comprises Book-keeping in all its forms, with office training in the Actual Business Department, Arithmetic, Penmanship, Correspondence, Commercial Law, French, English, Typewriting and Short-hand in both languages, Civil Service and other special courses. Students may enter or a full course or a single subject.

The College office will open on Aug. 26th for the registration of students, and studies will be resumed on Sept. 3rd. Write, call or telephone (2890) for the beautiful souvenir prospectus.

Address:

J. D. DAVIS, Principal.

IMPROVING  
AND REMODELING

**HEATING**

EITHER BY

Hot Air, Steam or Water.

ARE OUR SPECIALTIES.

**E. C. Mount & Co.**

Plumbers, Gas and Steam-Fitters,

766 CRAIG STREET,

**MONTREAL.**

TELEPHONE NO. 1265.



ST LAWRENCE CANALS.

Iroquois Division.

NOTICE TO CONTRACTORS.

THE NOTICE calling for Tenders for the Iroquois Canals and postponements of same are hereby withdrawn.

By order,

JNO. H. BALDERSON

Secretary.

Ottawa, 28th June, 1896.

**Caverhill, Learmont & Co.,**

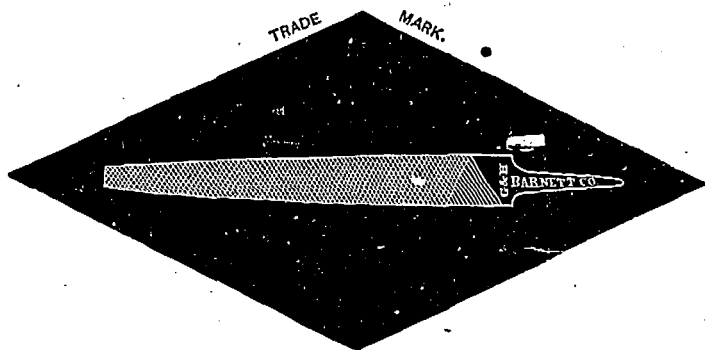
WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

**MONTREAL**

**Black Diamond File Works,** Great American Cross Cut Saw Files  
Double Ended Taper Saw Files.



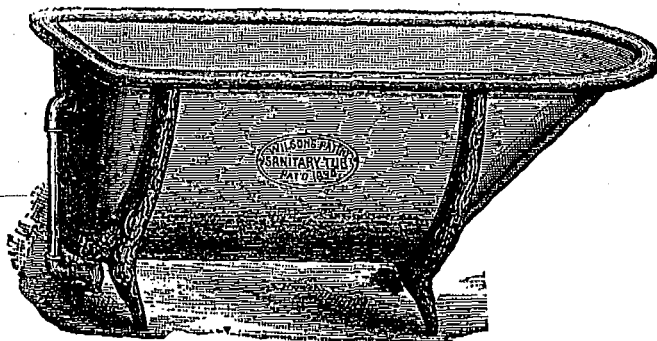
- Lightning Saw Files.
- Band Saw Files.
- Gin Saw Files.
- Circular Gin Saw Files.
- Square Gulletting Saw Files.
- Sluzie Stave Saw Files.
- Double Stave Saw Files.
- Gulletting Saw Files.
- Machinists' Files
- and Files
- Climax Saw Files.

Machinists' Files of every description.

**G. & H. BARNETT COMPANY,** Philadelphia, P.A., U.S.A.

R. M. WILSON'S

**Solid Copper Bath Tub.**



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

.. .. MANUFACTURED BY .. ..

**R. M. WILSON,** - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

Agents for Toronto and vicinity, **ONTARIO LEAD & BARB WIRE CO.,** - TORONTO



**"Jardine"**  
Hand Drilling Machines.

In twenty-five years' experience we have never had a Hand Drill returned as unsatisfactory. Merchants find as much profit in our goods as in inferior kinds, and a great deal more satisfaction.

**A. B. JARDINE & CO.,**  
**HESPELER, ONT.**

**DELORME BROS.,** Montreal,  
Agents for Quebec & Maritime Provinces.

## Leading Manufacturers &amp;c.

**D. MORRICE, SONS & CO.**

MONTREAL and TORONTO.

Manufacturers' Agents  
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N.S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,  
Montreal, Mills atMilltown, Cornwall, Hamilton, Merritton  
Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxford, Flannelette Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union, Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

**W. & F. P. CURRIE & CO.**

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,  
Water Lime.Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay  
Whiting, Plaster of Paris,  
Borax, China, Clay, etc.

THE

**Ward Commercial Agency**

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reportin &amp;c.

## Leading Manufacturers, &amp;c.

**Jas. A. Cantlie & Co.**

Montreal &amp; Toronto.

General Merchants &amp; Manufacturers' Agents

Canadian Tweeds, Flannels,  
Dress Goods,  
Knitted Underwear  
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

**F. P. SAVERY & CO.,**  
Huddersfield & Bradford, Eng.

—ALSO—

**ALOYS. KNOPS**  
Aachen, Germany.**I. CÜPPER SOHN,**  
Burtscheid, Germany,

WHOLESALE TRADE ONLY SUPPLIED.

**The Stock Investor's  
Handy Book of Rates.**

A set of tables showing what rate of income is derivable from investments on stock paying any rate of dividend from 3 to 16 per cent. when bought at any price from 50 to 300.

Price in Cloth, - - 50 Cts.

\* MORTON, PHILLIPS &amp; CO., \*

Blank Book Makers, Stationers and  
Printers,

1755 &amp; 1757 Notre Dame St., Montreal.

**W. C. Johnson, M. Am. Soc. C. E.,**Civil and Hydraulic  
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development  
a Specialty.**THE HEARLE MANUFACTURING CO.,**

84 to 88 St. Urbain St., - Montreal

Manufacturers  
of . . . **FINE TOILET SOAPS,**Special Prices to Wholesale Trade.  
Correspondence Solicited.

## Leading Manufacturers, &amp;c.

**AUSTIN & ROBERTSON,**Wholesale \* Stationers,  
MONTREAL.All kinds of Printing and Writing Papers and  
Book-Binders' Supplies.

Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills  
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now  
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped  
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**  
MONTREAL & TORONTO.

. . . Selling Agents.

**The Lovejoy Co.**444 & 446 Pearl Street,  
NEW YORK, U. S. A.**Electrotypers AND****Stereotypers.**Manufacturers of  
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,  
Warps and Yarns, Lamp Wicks,  
Twines, Webblings, &c.

STEAM and POWER .

FOR ALL DUTIES.

**Pumps**  
& HYDRAULIC  
MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

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Agents for the Province of Quebec,

**THE LAURIE ENGINE CO.,**

— St. Catherine Street, MONTREAL

**Canadian Colored Cotton Mills Company.**

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

**D. MORRICE SONS & CO.,**

AGENTS,

Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.  
F. THOMPSON, Sec'y & Treas.

**Royal Paper Mills Co.**

fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.  
Works and Head Office, EAST ANGLUS, P.Q.

**STORAGE**

(FREE OR IN BOND)

**FINLAYSON & GRANT,**

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Bel Telephone 9087.

P. O. Box 634.

**J. J. MILLOY,**

Merchant Tailor,

NEW PALATIAL ESTABLISHMENT

2301 St. Catherine St.,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE wheat crop of France is estimated at 330,000,000 bushels. Should the crop be mediocre, imports of 14,000,000 to 16,000,000 bushels may be necessary.

—AN examination of the recent census of France shows that the big towns have ceased to grow at the expense of the country. It is greatly to be wished that the same thing could be said of Canada.

—ONE of the most important subjects before accident underwriters is the bicycle and its effect on their business. It is claimed by some companies that the rate is now inadequate.

—THERE are now ten fruit experiment stations in Ontario, each having its specialty and its specialist—peaches, grapes, apples, gooseberries, strawberries, &c.

—A FRENCH syndicate has brought up a large tract of land in the Lake of the Woods district and propose operating gold mines there. An English syndicate has also secured some land in the neighbourhood for the same purpose.

—THE average weekly exports of wheat of all countries to Europe for the forty-five weeks ended June 10th have been 3,720,000 bushels against 7,376,006 last year. The total to date is \$303,384,000 bushels against 332,216,000 bushels at the same time last year.

**E. A. SMALL & CO.**

MONTREAL.

Manufacturers of Clothing

WHOLESALE

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

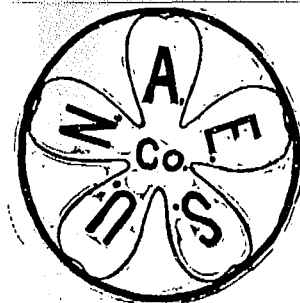
**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.

**North American Electric Seal Unhairing Co.**

102 to 108 WEST 11th ST., NEW YORK.



TRADE MARK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epiniette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.

**JOS. A.**

**BRAUTIGAM,**

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

**EVANS AND SONS**

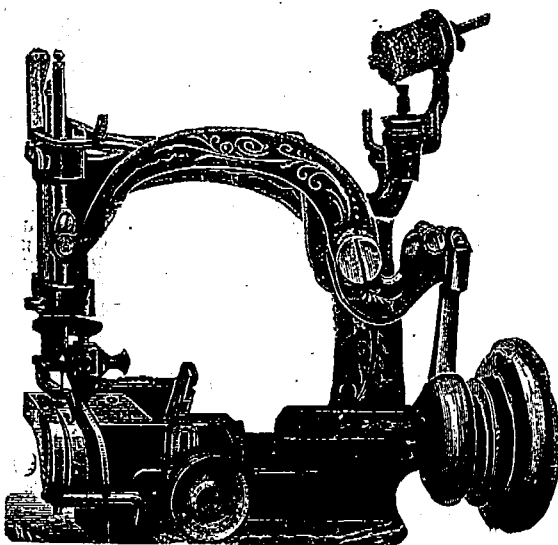
LIMITED.

Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

Sole Consignees for Montserrat Lime Fruit Juice and Preparations.

MONTREAL and TORONTO, Can.

LIVERPOOL, Eng., LONDON, Eng., Evans Sons & Co. Evans, Lescher & Webb





## CARROLL BROS.

Plumbers, Heaters and  
 ↳ Roofers ↳

781 Craig Street,  
 ... MONTREAL.

TELEPHONES: { Bell 1334.  
 Merchants 23.

—THE Ontario Rolling Mills Co., of Hamilton, has plans prepared for putting in a \$30,000 steel plate.

—THE British Columbia Iron Works of Vancouver, proposes to put in new machinery to the extent of \$100,000.

—THE good commercial paper is read by from one to fifty people. There is no waste in its circulation.

—ALL commercial paper readers are not successful, but few successful business men are without a commercial paper.

—THE electric railway between Hull and Aymer was opened on Monday.

—THE United States Treasury gold reserve at the close of business at the end of June stood at \$101,322,393.

—A. ROBERTS & Co., general store, Wapella, N.W.T., have assigned in trust for benefit of creditors.

—A St. Louis syndicate has representatives at Rossland, B.C., investigating the Cliff mine.

—A WALKERTON, Ont. merchant handled 9,000,000 eggs last season.

—C. BELANGER, grocer, Quebec, is understood to be again in difficulties, and to be offering a composition, but particulars have not as yet come to hand.

—THERE were 19 business failures reported throughout the Dominion last week, as compared with 35 the previous week, and 28 in the corresponding week in 1895.

—THE wheat returns from Fort William for last week were: Receipts, 269,568 bushels; shipments, 445,571 bushels; in store, 1,705,390 bushels.

—It is reported in Copenhagen that the Government would be prepared to sell some of its West Indian colonies to the United States, at a suitable price for a naval station.

—THE writ for \$108 against P. Gagnon by P. P. Martin both of Montreal (disputed) was settled on the 30th ult. by payment in full. The receipt for it has been shown us.

## P. Richard's BRANDY



Is not only proven pure by analysis but also by its popularity in nearly every country in Europe. Try it! Prove it yourself.

SOLE AGENTS:

**LAPORTE, MARTIN & CO.,**

72 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
 and Pearl Batting.**  
**Purity, Brightness, Loffiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price.

## William A. Rosenbaum,

ELECTRICAL EXPERT and  
 PATENT SOLICITOR.

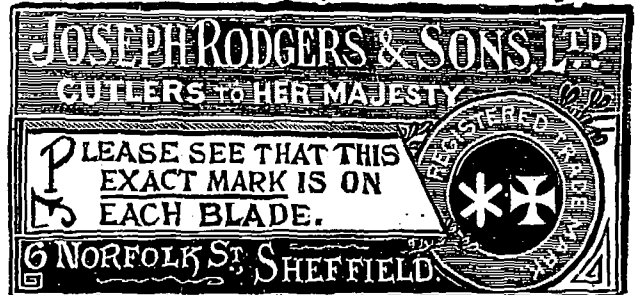
177 Times Building, - - - NEW YORK CITY.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS \* AND \* CAPS,  
 20 Front St. W., TORONTO.



James Hutton & Co., Agents, - Montreal.

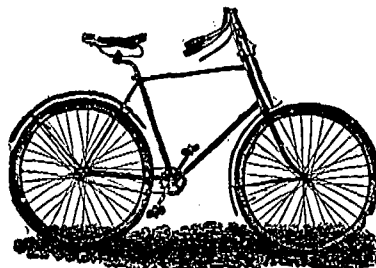
—LEADING jobbers at important cities in the United States seem to have no expectation of a revival in general trade until after the presidential election, and at some points no real improvement is expected until next year.

—TIMBER and gold are said to be the only articles that have not declined very greatly in value during the last decade. The yearly value of timber consumed in Europe is estimated at \$951,250,000.

—ROBT. WALKER, saloon, Montreal, has compromised with his creditors at 50c in the dollar. Sold his business to another party, and has retired. The amount of liabilities are not known, but it is not thought he owes a great deal.

—THE crops have deteriorated considerably in Louisiana, North-Carolina, Alabama, Arkansas, and Texas from dry weather and lice. In Texas the drought has been severe, and the crop is now suffering in all portions of the State from lack of moisture.

—THERE are 904 private banks in the United States which at the close of the fiscal year had loans out amounting to on real estate \$9,042,340, on collateral security other than real estate



SOLE AGENT FOR McCUNE.

2373-2375 St. Catherine St. - MONTREAL.

TELEPHONE 4241.

**F. H. Barr**

IMPORTER AND  
 DEALER IN

Ranges, Stoves,  
 House Furnishing  
 Goods.

Plumbing, Heating, Gas  
 Fitting, & Tin-Smithing  
 Stove repairs a specialty.

### Important Notice.

### Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mill 2g properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c.

Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advancement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to Investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.

**George C. Pickhardt, Manager.**  
**MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE**  
**COMPANY,** Nos. 13, 15 & 17 St. Lambert St.  
 Correspondence Solicited. Montreal, Canada.



D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.  
(Successors to D. A. McCaskill & Co.)  
Manufacturers of Fine

Varnishes, \* Japans and Colors  
MONTREAL,

Suppliers to every Railroad Company and Car Shop  
in the Dominion.

JAMES MURRAY,  
of ST. JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

respectfully solicits trial consignments in the following lines of goods handled:  
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

\$13,902,444, and on other loans and discounts 43,651,283. The overdrafts amounted to \$1,212,618.

—At a meeting of the directors of the Quebec Electric Railway held on Friday last it was decided to proceed with the construction of the electric road at once. It is reported that a Montreal capitalist has joined the syndicate and furnished the necessary funds to begin the work.

—Exports of wheat and flour from both coasts of the United States and from Montreal amounted last week to 2,837,000 bushels compared with 3,020,000 bushels the previous week, 1,946,000 bushels in the week a year ago, 1,717,000 in the week two years ago, and 3,971,000 bushels in the fourth week of June 1893.

—THE Bank clearings at Winnipeg, Hamilton, Toronto, Montreal, and Halifax last week amounted to \$17,330,000, against \$19,090,000 the previous week, \$19,659,000 in the fourth week of June, 1895, but as compared with \$16,175,000, in the corresponding week of 1894.

—THE Bothwell, Ont., *Times* says that the flow of oil is so great at the new wells a couple of miles west of the town that teams are required constantly to haul the oil to the cars, there not being sufficient tankage at the wells to hold the oil for any length of time.

—A PAINT that will stand a red heat has been manufactured by a Liverpool firm for several years. It is largely used on the funnels of steamboats and may be employed with advantage in hot water apparatus and other positions where ordinary paint would be useless.

—PEOPLE who have shipped goods or posted letters going by the lost steamer *Capelet* to Newfoundland, will bear in mind that duplicate advices are required as all mails were lost. The statement is made on the authority of Mr. James Murray, commission merchant, St. John's.

—AN enormous quantity of potash is used by Smyrna in its raisin industry. It is imported from Austria and Germany, the former having the larger share of the business. The potash must contain not less than 50 nor more than 64 per cent. of carbonate of potassium.

—WE understood that it has long been the intention of certain leading English promoters to establish a quinine factory on the

Island of Java, near the cinchona bark districts. By working up the raw material in the vicinity of its growth a considerable saving in carrying charges will be effected. The enterprise has a fair chance to succeed.

—A PROCESS has been patented in Germany by the aid of which is made a mirror adapted for use on the prescription case by druggists. Looking at it from one side one's own image is reflected; reverse it and the mirror is now as transparent as French plate. Its use as here indicated is obvious.

—It is difficult to get at the truth respecting the big strike in the cotton and woollen mills in and about St. Petersburg. At one time, it is said, 40,000 workmen were out, and half that number are still obdurately idle. By keeping away from the mills and even declining to go for the wages due to them the strikers have completely baffled the authorities.

—DREADFUL forest fires are sweeping over the northern portion of Newfoundland. On Friday last 20 families were rendered homeless at Botwoodville. On Saturday night Pillry's Island was swept by fire. The Methodist Church, Court House, Salvation Army barracks, and 35 houses were destroyed. The Government is sending relief.

—A GOOD business is in progress in all the linen-producing centres of Europe so far as the home consumption is concerned, but all manufacturers are manifesting considerable interest in the situation in the United States. The dry weather has affected the flax growing countries, and spinners, fearing a shortage, show a firmer disposition as regards values.

—DEMAND of assignment was made on Godin & Legault, contractors, Lachine, Que., a few days ago, and they assigned to the court on Saturday, with liabilities of \$1,220, and no assets to speak of. Principal creditors, A. T. McLaurin, Lachine, \$381; Wm. Rutherford & Sons, Montreal, \$208; A. A. Moffatt, \$324.

—THE excitement at the Twin Shaft, in Pittsburg, where nearly one hundred miners are entombed, has been intense all the week. The terrible explosion which caused the accident has so loosened the rocks in the mine that the rescuing party can make but little headway. They are yet nearly 2,000 feet from where the cave-in took place. It is said that the condition of the mine previous to the accident was exceedingly dangerous, and that it was practically murder to drag men into it.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty,  
Canadian Woollens and Cottons  
from all the different mills.

No. 2 St. Helen St., MONTREAL

PURE  
OAK  
BELTING

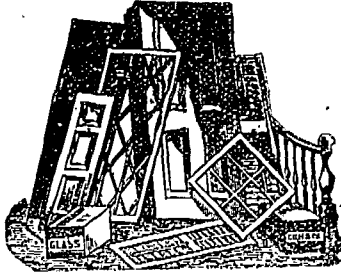
The J. C. McLaren Belting Co.,  
Montreal and Toronto  
Tel. No. 363. Tel. No 875



**Lonsdale, Reid & Co.,**  
 Montreal  
 FALL SEASON.  
**SPECIALTIES**

Boucle Dress Goods, Tweed Dress Goods,  
 Tartan Dress Goods, Black Crepon  
 Dress Goods, Peau de Soie Silks,  
 Ladies' Sweaters.  
 Agents for Crompton's Corsets.

**RHODES, CURRY & CO.**



All kinds of Building Materials, Fittings for  
 Banks, Stores, etc., a Specialty.  
 AMHERST, N. S.

**McArthur, Corneille & Co.**

Importers and Dealers in

**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
 and Double Diamond Star Brands.  
 English 16, 21 and 28 oz. Sheet.  
 Rolled Rough and Polished Plate Glass.  
 Colored Plain and Stained Enamelled Sheet Glass.  
 Painters' and Artists' Materials.  
 Chemicals, Dye &c. &c.  
 Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street  
 AND  
 147, 149 & 151 Commissioners St.  
**MONTREAL.**

ESTABLISHED 1886.

**CHAPUT FRERES,**  
**COMMERCIAL \* AGENCY,**  
 10 Place d'Armes,  
**MONTREAL.**

The best and most reliable information that can  
 be obtained is supplied to the patrons of this  
 Agency.

**WM. PARKS & SON,**

Limited.

ST. JOHN, N.B.

**Cotton . Manufacturers.**

AGENTS—J. SPROUL SMITH,  
 24 Wellington St., Toronto  
 DAVID KAY, Fraser Building, Montreal.  
 JOHN HALLAM, Toronto,  
 Special Agent for Beam Warps for Ontario.  
 Mills—New Brunswick Cotton Mills  
 St. John Cotton Mills.

**J. DUNCAN DAVISON**

114 St. James Street, Montreal,  
 (Care R. G. Dun & Co.)

**COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
 Nova Scotia and Prince Edward Island.

—THE recent discovery in the streets of St. Louis of a woman unconscious from the effects of an over-indulgence in camphor, has brought to light the fact that the habit, while a strange one is by no means a rarity. A number of chemists and doctors testify to this. It is said that camphor eating is not so pronounced an evil as the excessive use of some other drug, but it is never theless an existent evil.

—THE International Fire Tournament which began in London on June 19th ended on Saturday last with a grand procession of the London and visiting delegations with a display of ancient and modern fire apparatus and appliances. The Canadian firemen, whose achievements were much admired, left their quarters at the Hotel Cecil on Saturday en route for home.

—ABOUT 80,000 pianos are now being manufactured annually in the United States, and they are practically all for home consumption. Last year only 810 instruments were shipped abroad. Most of them went to South America, but a few were sent to Germany. France and England only turn out about 40,000 per annum. Boarding-houses are said to be the chief refuge of second-hand pianos.

—THIS Connecticut Fire of Hartford has not, after all, arranged with Geo. H. McHenry as manager for Canada. The

company will still re-main under a lesser canvas. Robert Hamson of the North America is mentioned as agent for it also. The Connecticut has quite a select list of "touch-me-nots" in its *Index Expurgatorius* for Canada.

—JOS. BEAULIEU, shoes, Montreal, is offering to compromise with his creditors at 15c in the dollar, the liabilities being placed at \$2,500 and assets, consisting mainly of stock, at \$1,700. Real estate is encumbered for all it is worth. Among those interested are Jos. Robinson, A. Corbeil, Michaud, Lefebvre & Co. It is understood that a number of his creditors have already agreed to accept his offer, which is likely to be carried through.

—C. BELANGER, grocer, Quebec, has compromised at 50 cents in the dollar, 2, 6, 9 and 12 months, unsecured. The liabilities are \$4,595. A. Toussaint & Co., Quebec, are interested to the extent of \$1,900. Assets, stock \$2,417, book debts, good, \$662; doubtful, \$344. He has been in business for some years, but has not been a success, having failed in September 1894, with liabilities of \$7,000, at time compromising at 60 cents. Prospects for his future are not very encouraging.

—ISAAC BOYD, merchant tailor, Kingston, has made an assignment to Thomas D. Minnes of that city. He began business

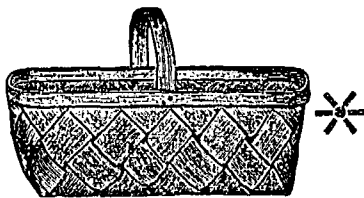
— THE —

**Oakville Basket Co.**

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers  
**OAKVILLE, ONT.**



**MENEELY BELL CO'Y.,**

Troy, N.Y. & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

**DOMINION BRIDGE CO.,**

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel Piers and Trestles, Steel Water Towers and Tanks, Steel Roofs, Girders, Beams, Columns, for Buildings. A large stock of Rolled Steel Beams, Joists, Girders, Channels, Angles, Ties, Z Bars and Plate, always on hand, in lengths to thirty-five feet. Tables, giving size and strength of rolled beams on application. Post Office Address: MONTREAL

**J. H. McGregor,**  
 AGENT.

Canada Life Building, - Toronto, Ont

**DIETZ DRIVING LAMP**

from  
 On  
 In

It you get the results of much experiment and outlay, also of much Reflection.

It you get an astonishing flood of clear, white, penetrating LIGHT.

It you shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.

⊙ Mention this paper and get special discount.

**"Dietz"**  
 Driving Lamp.

DEALERS AND AGENTS—  
 We want dealers and agents all through Canada to handle this lamp.  
 If you want to sell an article of easy sale, with a fair profit in it, write to us.


AGENCY DEPT.

**R. E. DIETZ CO., 60 Laight St.,  
 New York,**

JULY.						
SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	..

# GILLETT'S

PURE  
POWDERED 100%

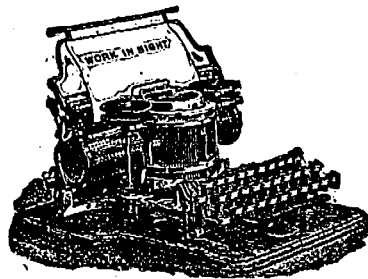


# LYE

**PUREST, STRONGEST, BEST.**  
 Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds Sal Soda.  
 Sold by All Grocers and Druggists.  
**E. W. GILLETT, Toronto.**



**Emil Pewny & Co.,**  
 Sun Life Building,  
**MONTREAL.**  
 —  
 Stock of Standard Lines on hand.



**JAS. B. HAMMOND,**  
 Sole Agent for  
**Hammond Typewriter.**  
 TYPEWRITER SUPPLIES.  
 302 New York Life Building,  
**MONTREAL.**

about eighteen months ago, buying out William Moore. Boyd was engineer on a steamboat and had acquired a little competency before his embarkation in mercantile life. It is thought that the creditors will not lose much as the assets are about equal to the liabilities, some \$4,000. This does not include his dwelling house which is in his wife's name. He is a man of respectable character and his friends hope he may resume an early date.

—THE production of celery oil is a new industry in Germany. According to the *Paints, Oils, and Drug Review* distillers of essential oils have experimented with the distilling of celery during the past season, producing a few pounds. It is distilled from the green leaves, possesses the powerful aromatic odor and taste of the plant, and may arouse considerable interest among manufacturers of concentrated soups and preserved meats and vegetables. It requires a hundred pounds of green leaves to make one pound of oil. If it proves feasible to distil celery for flavoring purposes other herbs will be utilized in the same manner for like purposes.

—M. BEATTY & SONS, Welland, Ont., whose names are well known to our readers, have been awarded the contract for a complete dredging plant, to cost \$20,000, for the Beatty Gold Mining Co. on the Frazer River, B.C., adjoining the C.P.R. track, 130 miles from Vancouver. The capital of the mining company is \$50,000. Incorporation applied for by the following: McSloy Bros., St. Catharines; H. C. Symms, Banker R. Paine and Charles F. Morse, of Niagara Falls South; A. B. Denison of Niagara Falls, N.Y., Hugh McCulloch (of Goldie & McCulloch), Galt; Senator Ferguson, Toronto; and Beatty & Sons of Welland.

—WHAT worse domestic calamity can befall a poor man's home than the advent of twins, unless it be triplets? That, at least is the idea upon which the projectors of the Provident Bounty Association, organized recently, propose to bank the prospects of the concern. As a financial document it is unique. According to "Pearson's Weekly" it bears some respectable names, and subscriptions to the capital stock of £10,000 are invited, with the most tempting inducements. "It is notorious,"

**M. & L. Samuel, Benjamin & Co.**

26, 28 and 30 Front St. West,  
**TORONTO,**

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
 AMERICAN AND CANADIAN

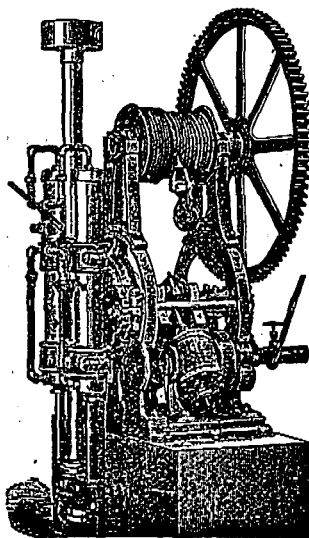
**SHELF AND HEAVY HARDWARE**

Metals, Tinplate, Tinware,  
 Tinners' Plumbers' & Steam Fitters' Supplies  
 Gas Fixtures,  
**LAMPS AND LAMP GOODS.**

ENGLISH HOUSE:

**SAMUEL, SONS & BENJAMIN,**  
 104 Fenchurch St., London, E. C.

Shipping Office:  
 Hargreaves Building, Chapel St., Liverpool, Eng.



## Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
 Room 44, 39 Cortlandt St.,  
**NEW YORK.**

## LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

## REINHARDT & CO.

TORONTO,

For Leading Brands of

## Lager \* Beer

"Salvador,"

"Hofbräu,"

"Bavarian."

## Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing  
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers  
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

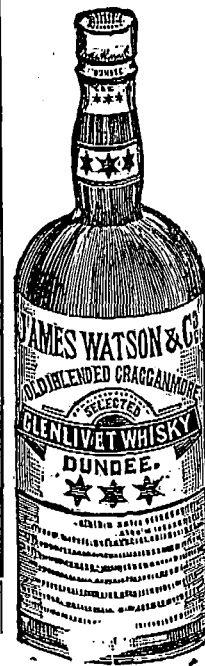
All orders promptly attended to.

Established 1819.

## Bisquit, Dubouche & Co.

→ COGNAC ←

SHIPPERS OF THE MOST FAMOUS VIN-  
TAGES IN WOOD AND CASE.



## Chard, Jackson & Co.,

Successors to

James Guest & Co.,

COMMISSION

MERCHANTS

10 Lemoine St.

MONTREAL.

## H. Vineberg & Co.

FOR THE TRADE.

## CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Close Buyers will do well to write for samples and prices.

say these projectors, "That many people marry in the hope of improving their fortune; but frequently disappointment comes with the advent of an unexpectedly large family. This association provides to some extent for that contingency by at once giving a substantial sum in the case of twins." Here is a chance for some of our Canadian insurance societies.

—It is reported that the contract for the entire development of 20,000 horse power on the Richelieu river, the outlet of Lake Champlain, has been let to a Dayton, Ohio, company for \$550,000, the electric machinery not being included. This power is to be carried to Montreal by wire and electrically distributed, the distance being about twelve miles. This is the second electric water-power development in Montreal, the first being for 12,000 horse-power at the Lachine Rapids for which the Dayton Company also has the contract. The investment in both powers will be about \$3,500,000 which is all subscribed for by Montreal capitalists.

—A GREAT strike in the sulphur mines of Sicily is reported. The rise in the price of sulphur has stimulated a demand for higher wages, to which the mine owners refused to accede. \$3,000,000 worth of sulphur is bought annually by the United States from the Sicilian combine. Eight months ago it was announced that Louisiana sulphur would be placed on the market in much quantities and at such a price that the Sicilian article would be driven out of the American market. At that time the price was \$20. To-day it is \$25. The Louisiana sulphur does not seem to have become a very efficient factor in reducing prices and supplying the domestic trade.

### New Goods now Arriving.

FOR FALL 1896.

DOLLS, TOYS, FANCY GOODS,  
CHINA AND GLASSWARE.

## NERLICH & CO.,

35 Front Street West, TORONTO.

Direct Importers.

—THE Architectural League in the Fine Arts Society building of New York has publicly exhibited lately the first specimens of the new glass bricks which have been invented in Germany. The bricks are made of blown glass, with a hollow centre containing rarified air and are closed under 500 degrees of heat. They are said to be as strong and as durable as the clay bricks now used for building purposes. They freely admit the light, and can be readily joined by a white cement. For the construction of conservatories, and the building of roofs in the semi-circular form without the need of a supporting structure of steel and iron the glass bricks will doubtless be widely used.

—GRANT & Co., hats and caps, Toronto, Ont., have assigned to C. H. Francis. This is an old established business, and has been carried on under the same style for years, originally by Robt. Y. Grant and Thos. A. Johnston. They failed in 1891, their trouble being attributed chiefly to overbuying, as well as the keen competition they had to contend with. They sold out and the stock was bought in by Mary Grant, wife of former partner, and he has since been conducting business under old style and under cover. He is a competent man, but always has been inclined to undertake too much. Competition has been keen, and he has no doubt been carrying a heavy load for some time past. Whether he will be able to effect a composition and retain the business, has not yet been determined.

—THE following failures occurred in Ontario during the week: W. G. Ashley, men's furnishings, Kingston, assigned on the 25th inst. to his brother, George E. Ashley. Stock has been taken and a statement is being prepared. It is said on good authority, that there are sufficient assets to pay all claims, and that the estate should realize nearly 100 cents in the dollar. For some time past Ashley has been going behind considerably, and on more than one occasion has been sued. He contemplates retiring from business—J. G. Douglas, physician and druggist, Southampton, is seeking indulgence from his creditors, having asked extension of 3, 6, 9, and 12 months. His statement shows assets of \$776, and liabilities of \$1,200. He was formerly practising in Pinkerton for years, and moved here in 1890, but his practice

## D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective  
Routes with Fall and Winter Samples.

SPECIALTY IN  
**Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brails,**  
184 MCGILL STREET,  
Montreal, Canada.

Established in 1877.

**Sanitary Soap Vase.**



Prevents..... disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords..... each user fresh dry pure soap.

The only Clean, Sanitary, and Safe way to use soap. Agents Wanted.

**SANITARY SOAP VASE CO.,**  
Aqueduct Bldg., ROCHESTER, N.Y.

Joints made absolutely tight and durable by Patent Corrugated

**Copper Gaskets.**

Furnished in all shapes and sizes for flanges, PIPES, CYLINDERS, CHESTS, etc. Price list and Sample Free.

**U.S. Mineral Wool Co.**

2 Cortlandt Street.

New York.

**E. BOISSEAU & CO.**

Manufacturers Wholesale Men's, Youths', Boys' and Children's

**CLOTHING**

18 Front Street East,  
TORONTO, ONT.

has been small, and he has been unable to make a success. It is hard to see, in face of the statement, how he can pay 100 cents in the dollar—J. T. Heath & Co., shoes, Toronto, has assigned to C. S. Scott. No particulars have been received—W. S. Marskell, tailor, Toronto, has assigned to J. P. Langley. He has only been a short time in business. Assets and liabilities are both small.

The first official Manitoba crop bulletin for 1896 gives the following as the estimated area under crops for the Province by districts:

District	Wheat acres	Oats acres	Barley acres
N. West.....	76,500	65,705	14,790
S. West.....	504,010	159,120	31,200
N. Centre.....	201,050	76,100	27,175
S. Centre.....	240,240	87,520	34,400
Eastern.....	60,160	54,000	20,320
	1,081,960	442,445	127,885

In the United States the average amount of wheat consumed per head excluding children under one year of age is placed at 19.7 pounds. In Canada the average reached is rather higher, varying also in the different provinces, as follows:

Manitoba.....	22.8
Quebec.....	10.4
Ontario.....	19.3
Nova Scotia.....	20.2
New Brunswick.....	18.0
Prince Edward Island.....	10.7
British Columbia.....	19.2
Totals, Canada.....	19.9

**THE QUEEN INS. CO.**

The Royal Ins. Co., as will be remembered, absorbed the Queen Ins. Co. a few years ago, but as there was enough left in the prestige of the respectable old company to warrant the idea that

China Cuspidors, Tea Sets, Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

IMPORTERS OF

**China, Crockery and Glassware.**

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man. Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.

→USE←

**Twin Eclipse SOAP.**

**JOHN TAYLOR & CO.,**  
Manufacturers, - - - TORONTO.

It could yet travel alone, it was resolved to make the experiment. The name was amended to the 'Queen of America,' an innovation which our United States cousins did not relish. It is now reported that the Royal is about to finish the job, and that the underwriters in the neighboring republic will have no more anxiety on the score. It is evident that the company was not doing enough business, or not profiting by what it held on to. Mr. H. J. Mudge, manager in Montreal for the Queen for many years retires on half-pay, and P. M. Wickham enters the service of the Royal at reduced salary. The change will throw a number of insurance clerks and others all over the continent out of employment.

**CANADA AND THE ARGENTINE REPUBLIC.**

The Argentine consul at Montreal, who is at present at the capital of that Republic, is making an investigation with a view of opening up fields for the investment of Canadian capital. It is said that the Consul thinks that Canada could easily compete with the United States in certain lines. Last year the exports of Canada to the Argentine Republic were:

Agricultural Implements.....	\$ 40,341
Ships.....	15,440
Planks and Boards.....	204,122
Joists and Scantlings.....	17,305
Other lumber.....	219,762
Sundries.....	5,490
	<b>\$502,520</b>

The value of the imports amounted to \$23,604.

In 1860 Buenos Ayres became part of the Republic. For the years previous to this date there are no figures extant showing the trade of the various states with the outside world, exclusive of exchanges among the states themselves. In 1861 the total imports were \$23,450,000, and the exports \$12,381,250. In 1893 the imports had increased to \$120,130,000 and the exports to \$115,879,000. But in the years 1887 to 1890 inclusive the figures were much larger than those for 1893 being as high as \$200,000,000 for imports and \$150,000,000 for exports. The decline in values accounts for the difference.

**The Canada Accident Insurance Co'y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

the Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.) The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch. ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents can get good contracts,

**LYNN T. LEET,**  
Manager for Canada

It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.  
R. HILLS, - - - - - Secretary.  
W. T. RAMSAY, - - - - - Superintendent.

**J. W. MARLING,**  
Manager, Prov. Que., Montreal

**THE STANDARD ASSURANCE CO. ESTABLISHED 1825.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000  
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**  
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



**LANCASHIRE**

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

**WHOLESALE MEN**

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

**JOURNAL OF COMMERCE,**

171 and 173 St. James Street, MONTREAL.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.  
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

**MONTREAL.**

Telephone 1277

P. O. Box 2081

Insurance.

**PHENIX**

**FIRE INSURANCE CO'Y.**  
LONDON.

Established in 1781. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.  
MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

**RAYMOND & MONDOU,**  
Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildee, lying within 1 1/2 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway  
Bonds, Investment Securities,  
BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL

ASSESSMENT SYSTEM

**THE COLONIAL**

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,  
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.  
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

F. P. BUCK, Esq., President. HON. P. GARNEAU, 1st Vice-President.

CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager

E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer  
J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, JULY 3RD, 1896.

ONE TARIFF CHANGE IN SIGHT.

Before a Cabinet is formed it cannot, as such, have any secrets, consequently none can be revealed. There may, however, have been an understanding arrived at between the leading members of the party who are engaged in constructing the new Cabinet. At present

Mr. Laurier is as busy in this occupation as he cares to be, and, like all men in his position, is already experiencing that with the sweets of office there are serious bitters mixed up. For every office to be filled there are numerous candidates, whose claims, more or less reasonable, are being urged with, in some cases, the persistency inspired by dire necessity, for eighteen years in Opposition has impoverished not a few professional politicians.

The late Sir Henry Drummond once compared the squealing of some members of the British House of Commons to the excited grunts of a young porker who was the tenth of a litter, while the sow had only nine teats available. We shall soon hear squealing at Ottawa owing to the same disproportion between offices and applicants. There is also likely to be squealing from another cause, as we have excellent authority for stating that the Cabinet in embryo has already decided upon making such changes in the Tariff as will make distillers and others engaged the spirit trade exceedingly uncomfortable. Whether what is proposed is intended as a punishment to chastise several wealthy firms for their political activity in favor of the defeated party, or is merely to be adopted as a plank in the "Tariff for revenue only," is a secret. It may turn out to serve both ends.

The idea is, we understand, to so change the Customs & Excise duties as to raise a much larger revenue from spirits in such a way as to cause the consumption to be diverted from home made whiskies to those imported. This is proposed to be effected by bringing foreign spirits into more direct competition with Canadian made, the former being encouraged by favorable duties, and the other not only left wholly without any protection, but handicapped by excise regulations so as to give imported spirits a decided "pull" in the market. The quantity of spirits produced during the last fiscal year we have reports upon was 1,608,344 proof gallons; in 1893 however there were produced 3,856,955 proof gallons. There is an average of over 12 millions of gallons of home-made spirits constantly held warehoused under "crown lock." The average amount upon which duty is paid is 2,800,000 gallons of proof spirits. The revenue accrued from these goods, including license fees, averages 4 millions of dollars yearly. The average annual consumption per head for the last 26 years has been 1,087 gallons. Up to 1885 the average was over 1½ gallons per head, but since 1885 the average has fallen to less than ¾ths of a gallon per head. In the same terms of years, from 1868 to 1885, and 1885 to 1894, the consumption of beer has increased from about 2½ gallons per head to over 3½ gals. per head. While consuming 1½ gals. per head the duty on spirits per head was \$1.06, while when the consumption was lowered to an average of ¾ths of a gallon the average duty paid per head was \$1.12. Whether the increased duties decreased the consumption of spirits, or whether the taste of drinkers changed so as to give beer the preference is hard to say, but it is very remarkable that after 1885 the use of spirits suddenly fell off half a gallon per head yearly and has never increased since that year, while the consumption of beer has gone on steadily increasing year after year. In this total consumption of ¾ths of a gallon per head is included brandy, gin, rum, whiskey, and some fancy

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Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$34,552	Income during Year	\$5,575,232
None	Death Claims Paid during Year	\$4,034,075
None	Reserve or Emergency Fund	\$3,435,026
\$15,616	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,895
\$7,693,000	Insurance in Force	\$305,059,371

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liquors of not much account. The total importations of these spirits of a beverage nature in 1894-5 were as follows:

	Quantity Gallons.	Value. \$	Duty. \$
Brandy	195,175	299,914	350,535
Gin	435,288	143,660	808,221
Rum	117,358	40,435	149,859
Whiskey	280,439	293,887	421,225

The dutiable values per gallon, and the duty and excise paid per gallon on these spirits were as follows:—

	Value per gallon. \$	Duty paid per gallon. \$
Brandy	1.50	1.80
Gin	33	1.87
Rum	35	1.28
Whiskey	1.04	1.50

In explanation of the rate of duty given in our table, which is 75 cents less per gallon than is imposed by the tariff, it will be understood that due allowance is made for reduced strength in fixing the rate for import.

The consumption of brandy and gin was chiefly in this Province. Out of 195,175 gallons of brandy imported, Quebec took 137,378, and of gin out of 435,288 Quebec took 342,105, while of whiskey it took less per head than other Provinces. The duties manifestly discriminate heavily against the two spirits which are the favorite beverages in this Province, for on the values of brandy and gin of \$1.83 per gallon the duties paid amounted to \$3.37, while on the value of whiskey, consumed chiefly in the Maritime Provinces and Ontario, the excise and duties together were only \$1.50. The total imports of whiskey are only about one-tenth of the annual manufacture in Canada, and the total customs duties received on them are only about in the same proportion to the excise duties. It will therefore be found a difficult problem how to increase the imports of foreign whiskeys so largely as to bring in a revenue to offset the loss of the excise duties on the home-made article. That a remarkable demand has

sprung up recently for Scotch whiskeys is notorious in spite of their greater cost. But we very much doubt whether this demand has appreciably lessened the consumption of such brands as Walker's, Gooderham's, Seagram's or Corby's. It has certainly not lowered the consumption of the cheaper whiskeys, the use of which could be decreased with considerable advantage to the health and sobriety of spirit drinkers. Were the duties upon Scotch whiskeys, and upon Hollands and Brandy lowered the consumption would doubtless increase materially. If, at the same time, the excise charges upon Canadian whiskeys increased so as to make the foreign spirits, brandy, gin, rum, and whiskey, cheaper than the home made one, there would be, we believe, such a demand for the cheaper foreign articles as would decrease the use of Canadian whiskeys very largely; indeed we are inclined to think that the total consumption of spirits would be enlarged were French brandy, Scotch whiskey and Holland gin, made much cheaper. Still, the problem would remain of replacing the amount of revenue lost by a considerable reduction in consumption of Canadian made spirits, as any lowering of duties might only raise the imports high enough to produce the present revenue, and the increase in excise charges might also be entirely offset by the distilleries producing so much less as to leave the revenue from them without increase. Some changes are certain, and their intention is also certain, which is to take away the protection now enjoyed by Canadian distillers, by which some of them have become enormously wealthy, and, if possible, to enlarge the revenue from spirits.

The Prohibition people will have something to say about this, and as they are known to be favorable to the incoming government, the spirit duties question seems looming up as one which Mr. Laurier's Cabinet will find perplexing. Another probable source of trouble will be the farmers whose grain supplies will be less in demand if distilling is decreased. The malt, rye, wheat, oats, used in whiskey making in 1894 amounted to about 7 millions of pounds weight, or over 3,000 tons. Besides these grains 20 millions of tons of Indian corn were used, chiefly imported, the revenue received from which would be lowered were home distilling decreased. The question is complicated, as the interests affected conflict, and every consideration in favor of hampering the Canadian distillers, who are very large consumers and importers of dutiable goods required for their business besides grain, is more or less offset by conditions existing, or inevitable, if the proposed policy is carried out.

#### THE JUBILEE OF FREE TRADE.

Considering the amazing beneficiary results of Free Trade to Great Britain, according to the popular idea prevalent in the old land, one might have expected the jubilee of its establishment there to have been celebrated by national rejoicings that would have made the universe ring. Instead of this jubilation being universal in England, and the whole land being given up to a delirium of joyfulness, we have to hunt up not a few newspapers to find its being noticed at all. Indeed, but for the dearth of news at midsummer, when even, it is said, a big gooseberry paragraph runs the round of the Press, the Free Trade Jubilee might have passed

with no more notice than a line or two such as Almanacs give to historic events. The Cobden Club, it is true, celebrated the event by a dinner at which the speeches were funereal in solemnity, consisting mostly of lamentations over the dismal failure of Mr. Cobden's predictions, and jeremiads over the appalling obtuseness of all the nations of the earth save Great Britain, as shown by their universal preference for Protection to their native industries. Of course we have the proverbial tale told, as it was by the one jurymen in twelve, who attributed his differing to the other eleven to their stupidity. We are, however, not prepared to believe that England has greater wisdom than France, Germany, Austria, the United States and a number of even British Colonies, including Canada, where Free Trade is repudiated. Cobden was most emphatic in declaring that all the nations would promptly abolish tariffs if England did, and he was still more positive that under his pet system the farmers of Great Britain would enter upon an era of unprecedented prosperity. Both prophecies have turned out directly the reverse of true, consequently Mr. Cobden's arguments, from which they were deduced, are proven to have been utterly groundless. After half a century of trial there is rising in England a feeling that Free Trade might be modified with advantage to the country. The policy of Protection has been adopted by the British Government in regard to the cattle industry of England, the competition of Canadian Animals being prevented by an embargo directly of a protective nature. Even the London *Economist*, the chief financial organ of England, which has been the ablest exponent and defender of Free Trade principles, now declares "it has no patience with those who shout down proposals for modifying Free Trade with the cry that they are too contrary to Free Trade principles, as if those principles were necessarily incapable of alteration." The last part of this sentence has taken our breath away, for all the way down for over fifty years we have been led to understand that the principles of Free Trade stood on the same plane as the Ten Commandments, which, of course, cannot be modified. It is all very well to sneer at the cry for some protection being "chatter," and of no more account than the noise of grasshoppers, as our esteemed contemporary does, but here is the fact that, England has abandoned Free Trade in the matter of farm animals, and if in them, why not in regard to other native products? Then we have one of the ablest statesmen of England, Mr. Chamberlain, formally proposing to re-enact a Corn Law in order to protect the imports of Colonial breadstuffs and thereby to strengthen their attachment to the Empire, and develop their purchasing powers.

When Free Trade advocates, so eminent, concede that this system is one of expediency only, and not of bed rock principle, the foundations of the system are undermined. But, England in spite of all the "blowing" of some, never has been a Free Trade country, it has raised and yet raises an enormous revenue from duties on foreign goods, on goods which are just as onerous an impost on the working classes as the Corn Laws were, on an average of years. The tea duties realize about as much as the corn duties used to do, except in exceptional years, and those on the working man's pipe of "bacca," which to him is one of the necessities of life, are also quite heavy under a so called Free Trade

tariff, while the cattle embargo keeps up the price of their meat higher than it would be were imports of cattle free. Free Trade as they have it in England is now put on its defence. The system is in the position of the idol in a heathen temple after missionaries have exposed its real character, and worshippers have begun to profane its temple with sceptical comments mixed up with their devotions. In Canada even the *Toronto Globe* has declared "there is no Free Trade party," and those who have recently been victorious at the polls go no further than declaring that they will commence a march in that direction, but at what place, and how long they will take to arrive there we have no information. Prior to Cobden's days the duties on textiles in England had for centuries been absolutely prohibitive. England refused point blank to give foreigners the slightest chance of entering her markets, she waged wars to acquire, and to keep the monopoly of foreign ones. After such a work of preparation she had so entrenched herself in supremacy as a manufacturer that she feared no rival. But rivals are now coming to the front, German and American wares are underselling British goods even in England, and threatening her colonial trade, so the jubilee of Free Trade presents conditions remarkably different to those existing in June, 1846, when the Corn Laws were abolished.

In noticing this event we cannot omit paying a tribute of respect to Mr. Villiers, who is still living and still member for Wolverhampton, who was an opponent of the Corn Laws long before the agitation for their repeal arose. It is no credit to England to have allowed the jubilee to pass without some national honor being paid to that veteran pioneer, Charles Pelham Villiers. Nothing strikes us as more significant of the waning confidence in Free Trade than its jubilee being celebrated in such a half-hearted, obscure manner, as to have made no public demonstration of any kind. Such indifference betokens a revolution in the sentiments of the British people.

#### IMPERIAL CUSTOMS UNION.

In an exhaustive treatment of this subject the London *Economist* of the 13th inst. says: We confess our inability to understand the position taken up by Mr. Chamberlain on the question of the suggested Imperial Customs Union. He scouts on the one hand the idea that the colonies may be induced to abandon their Protective policy and adopt that of Free-trade, and on the other hand, he maintains that England will certainly not abandon Free trade unless it will thereby gain greater advantages than those we must admittedly forego. And having laid down those propositions he proceeds to propound a scheme which runs counter to both. His suggestion is that the colonies, while maintaining their protective duties upon foreign importations, should agree to a free interchange of commodities with the rest of the Empire, and that in return, while continuing to admit colonial products free of duty, we should put a tax upon like imports from foreign countries so as to give the colonies an advantage in our markets. But let us look for a moment at some statistics of the colonial trade.

Of the total imports into the Australasian colonies, fully 90 per cent. are derived from various portions of the Empire, about 8 per cent. are set down as coming

from foreign countries, while the origin of the other 2 per cent. is unspecified. Similarly, South Africa receives fully 85 per cent. of her imports from the United Kingdom and other British possessions. Then as to the exports. Of those from Australasia 88 per cent. are classed as inter-Imperial, while the proportion in the case of South Africa is 95 per cent. Now, if as Mr. Chamberlain affirms, these colonies are so wedded to Protection that it is useless to ask them to abandon it altogether, is there really any use in asking them to abandon it in respect of 90 per cent. of their foreign trade? And, as regards England, can it be contended for a moment that the gain that would accrue to us from ousting some of the foreign products that constitute only from 10 to 12 per cent. of the imports into those colonies, would justify us in imposing taxes upon the food of our people and the raw material for some of the most important branches of our manufactures. It is argued, of course, that with Free Trade within the Empire and differential duties imposed upon foreign products, there would be a large expansion in the volume of our trade with the colonies. Not only would our products supplant in the colonial markets those of foreign nations, but the preferential treatment here of colonial merchandise would stimulate production in, and by thus increasing the purchasing power of, the colonies, enable us largely to increase our trade with them. But this expansion would necessarily involve a contraction of our trade with foreign nations. If, for instance, we were to close our markets against the agricultural products of Argentina and transfer our custom to the colonies, while our exports to the latter might increase, those to the former would as certainly diminish. To cultivate the colonies, and give the cold shoulder to foreign nations, would certainly change the direction of our foreign trade, but what reason is there to believe that it would add to its volume?

It is evident, therefore, that the very same objections which apply to the projects for an Imperial Customs Union which Mr. Chamberlain denounces, apply to the scheme which he himself suggests, and the wonder is that while he should see so clearly the impracticability of those other proposals he should be so blind to the similar defect of his own. The Congress of Chambers of Commerce of the Empire has, however, seen things in a clearer light, and the representatives of the Colonial chambers and those of the United Kingdom have united in giving the go-by to Mr. Chamberlain's suggestions. Indeed, the net result of the discussions of the Congress has been to show that whatever the future may have in store, at present the discussion of chimerical schemes of this kind is much more likely to do harm than good. Instead of tending to promote the unity of the Empire, it is apt to create the feeling that the Union is merely a matter of pounds, shillings, and pence; that it is a thing to be maintained if it be pecuniarily profitable, and not otherwise.

That is certainly not the view that the Mother Country take of the connection with the colonies. She regards them as the younger members of the family whom she has helped to a position of independence, and for whose sake she is still willing to make sacrifices. And we should like to believe that something of the same feeling of kinship binds them to her. That



self-interest should help to strengthen the Union is right and proper enough, but the purely business side of the connection is not the one upon which the chief stress should be laid. And further, this kind of bargaining over tariff matters is calculated to confirm the colonies in their Protectionist proclivities. If there is the prospect of bartering remissions of Customs duties for special privileges in British markets, the disposition will be to keep those duties as high as possible, so as to be in a better position to drive a good bargain ultimately. And finally, as was shown at the Congress, the discussion of questions upon which there is a determination on one side and the other to hold firmly to their own views, does not tend to amity, but rather to produce irritation, discord, and ill-feeling."

The article in the *Economist* is valuable as an indication of the standpoint from which our transatlantic brethren view the matter.

#### A QUESTION OF MORALS.

A not unfamiliar complaint of fire insurance companies is that their premiums are not only insufficient to allow for a proper return of money paid for expenses and a moderate reward for the use of the capital invested in the business but that the premiums are also frequently insufficient to meet the demand for purposes of adjustment and payment of losses. Such complaints are never heard from our life insurance companies, which as a rule are exceedingly prosperous societies. The mortality line is almost as mathematically certain as any rule of the universe, but the fire line is uncertain and variable. Accordingly it is more difficult to place the fire insurance business upon an absolutely sound basis. The element of risk in it is much greater than in the life insurance. But it may be doubted if for all that the same care is exercised by the fire companies as by the life companies in avoiding bad risks. The locality and the building may receive every attention, but is the character and moral repute of the proprietor duly considered? Before accepting a risk life insurance companies subject their applicants for policies to the most searching examination by their medical advisers. If the same precautions were exercised by fire companies in ascertaining the moral condition of applicants as life insurance companies exercise in ascertaining the physical condition of their applicants we should not hear so much about the losses of fire companies. The locality of the building and the building itself may be all that is desired and the risk may be considered from that point of view an excellent one. The owner, however, may be morally unsound and not incapable of applying a match to the establishment should his apparent interests suggest such a course. In that case the safety of the locality and the excellencies of the buildings count for nought. Incendiarism on the part of the owner is the most dangerous of all kinds of incendiarism. He generally does his work so thoroughly that were it not for the adjoining buildings the firemen might as well stay at home. Most companies have suffered severely from the action of untrustworthy policyholders, but the difficulty of obtaining absolute proof in suspected cases makes the percentage of this kind of loss appear much smaller than it probably actually is. The only way of effectually guarding against imposition and fraud of

this kind is to adopt the same methods respecting moral soundness as the life companies enjoin respecting physical soundness. It may be argued that the one is a question of opinion the other a question of fact; but a careful enquiry and examination will in most cases elicit a number of facts which will throw considerable light on the character and moral standing of the applicant.

While dealing with the question of honesty on the part of the insured, it may not be out of place to refer to the misrepresentations which are being constantly made by life insurance agents, who, as the *Insurance Register* pertinently observes, know better in regard to competing companies. It is not honest to use a statement to any company's disadvantage which may be ten or a dozen years old or which is only part of that actually published by the company. The position and condition of rival insurance companies should be stated with absolute fairness. The agent should know not only the exact facts of his own company, but those of his competitors. If a merchant made as broad misrepresentations in regard to the character of his wares, says the *Register*, as the ordinary life insurance agent does in regard to the character of the policies he sells, he would be called a confidence man and a "fraud." It may be said that men are often ignorant and believe their statement to be true. This is only another argument in favour of educating the agent, in the fundamental principles of insurance and in the condition of his own and other companies. Insurance managers should take pains to see that the men they send out should be honest and well-informed, and we join with the *Register* in commending those companies who undertake to educate their agents before sending them into the field.

#### SMALL LOANS.

Everybody has been made acquainted with professional lenders at some period of life. But it is only when some particular instance of hardship is made public through the courts, as was the case recently in London in the judgment upon one Pocket, a Shylock in a small way, that people become aware of the severity of the terms on which these loans are made. "There are thousands of persons every year who need a sum of money for a short time, and who, if they cannot obtain it, must inevitably be ruined. The popular motion is that it is only spendthrifts who borrow, and that they would be positively benefited by the absence of means for obtaining loans; but that is a pure illusion. All kinds of struggling professionals, clerks, small traders, and indeed all men who maintain themselves but make no accumulation, occasionally find themselves in difficulties,—it may be for the rent, it may be for the doctor, it may be for any one of the hundred and one accidents of life which involve sudden or peremptory payments beyond the payer's resources at the moment. What can people so situated, and without obliging or competent relatives, do but borrow, intending to pay by instalments, and why should they be prevented borrowing, or why should it be made difficult? They are not bad people, or dishonest people, or even in many cases thriftless people, and they have as much right to get

out of their difficulties as any other class."

Unfortunately they alone among borrowers are hampered in getting out by the good feeling and virtue of the community. They have no goods which can readily be pawned, they have no banking accounts, and their signatures for each other's accounts are of exceedingly little value. They are compelled, therefore, to offer to lenders the only temptation they have to offer,—namely, "usurious" interest; that is, interest so heavy that the lender can in a considerable proportion of cases endure to lose his principal. It is futile to say they ought not to offer it, for they cannot help themselves, and it is as futile to say the moneylender ought not to ask it, for he must make up for the losses he will incur by those who will never pay him at all. He is just in the position of the fashionable milliner who reckons that with deaths, frauds and positive inability to pay, her bad debts will exceed 20 per cent of her claims, and that consequently she must arrange her charges so as to meet that contingent addition to her regular expenses. The system may be bad or good, and is of course cruelly hard upon the solvent, who pay for everybody's defaults; but it is the very basis of all risky business, which without it could not be carried on at all. The public, however, though it tolerates the system generally, is so impatient of "usurious" hire for money, partly because it hates oppression, and partly because it misreads some sentences of Scripture which were probably intended to keep the Hebrews an agricultural people—which they are too clever ever to be—that it holds all "usurious" moneylenders to be scoundrels, and consequently they usually are such. The trades which are "hateful," as Mr. Justice Hawkins in the case referred to, called money-lending, always "fall into the hands of hateful people, or of people who are at best as hard as flints." They raise the rate of interest to the utmost figure they can obtain, 5 per cent. per mensem, or twenty times the interest asked when good security is forthcoming, being only the normal rate; they add all interest in default on to the original debt until it seems to grow of itself, and the borrower is paying compound interest; and they keep up a system of threats which to men in their debtors' usual position are almost maddening. We have known, in fact, of one or two among clergymen, who are required by opinion to be always solvent, being driven mad, in the medical sense, by their incessant worryings. And, finally, when they see no further chance of interest they "sell out" their luckless creditors,—that is, they take from them everything they can to repay a debt of which two-thirds has been piled up out of interest, and is in no way represented by the sum originally lent. "They do not," says our authority, "often have recourse to fraud, the risk of directly falsifying accounts being too great to run; but there can be no doubt that the system is a most cruel one, sometimes infernally cruel, and that those who pursue it do, as a rule, grow fat upon the distress and sufferings of their fellow-creatures."

"But when we have relieved ourselves by that abuse, often quite just abuse, of the moneylenders, how much nearer are we to any reform? What is the remedy other than the suppression of the trade, which, as we have already said, is not only an impracticable suggestion, but an oppressive one?" The wilder natives of

India, the Southals for instance, and the settled Bheels, have a remedy which is very effectual, but which could hardly be introduced in other countries. They go on paying peacefully for a certain number of years, and then, when the evil becomes unbearable, they take the usurer and his books and the grain which he usually sells, and make a bonfire of the three, after which one or two men are hung, and the rate of interest falls in that village for a year or two by some 20 per cent. Our own forefathers used to deal with the system by laws limiting the rate of interest, but their wiser descendants know that there is nothing in that remedy. The usurer only puts a sum on to the amount of the original bond which covers all his possible losses, or compels the debtor to buy goods of him at prices which pay the lacking interest in the shape of profit. The borrower, in fact, must have his money, the lender will have his gain, and both being willing to defy the law, it passes human wit to devise a system of prevention which shall be effectual, while ineffectual schemes only run up the lender's rates. We have exempted minors from the obligation to pay their debts—a bit of very doubtful justice—the Judges take advantage of every loophole to restrict the amount of their decrees, and juries, we fear, in dealing with moneylenders, sometimes forget their oaths. It is next to impossible to go farther in that direction without interfering with a form of credit, viz., loans on personal security, which is, we repeat once more, essential to the community; and where, then, is the remedy to be found? Clearly, there is only one, and that is to transfer the business to respectable hands, and this is just what the opinion of the public, the kindly and Christian opinion of the public, interferes to prevent.

Decent men will not ask what they think usurious interest, and without such interest—that is, interest greatly in excess of market-rates—lending on personal security cannot as a business be carried on. "The Scotch banks used to do it, we believe, to a considerable extent, because their managers knew personally the applicants' characters, and because those applicants were Scotchmen, that is, persons intelligent enough to understand that credit is an invaluable possession; but in London a banker would know nothing of such applicants, and would have to protect himself by a system of averages which he would think it shameful to employ. Even if he brought himself to do it, he would never be hard enough, and unless he were as hard as iron he would find himself in the position of a weak landlord, that is, compelled to overcharge good tenants in order to make up for the defaults of tenants too shiftless or too dishonest to pay with regularity. It is really, if you will think of it, an old dilemma, the Christian virtues, apparently at all events, acting against the fair treatment of the respectable and good." We suppose it would be possible, if we were all a little more Socialist, to establish *monts de pieté*, in which money should be advanced on the security of character, and in which the manager, being an official, could be as hard as any other tax-gatherer without injury to his conscience, but it would be a very dangerous system to begin. State pawnbroking can be made beneficial because there is a tangible security deposited, but the State pawnbrokers who could be trusted to appraise character are not numerous, and on the eve of a dis-

puted election would, perhaps, be considered unpleasantly powerful.

There never was a time or a place where the community was not perfectly willing to hang an extortionate usurer, or at all events to stop his extortions, but he goes on everywhere and at all times, incurring popular disfavour, stirring the wrath of benevolent Judges, waking editors, who are the modern "prophets," into flames of righteous indignation, and growing fat in the midst of all those disagreeables. We even suspect that when the social millenium is established and money is abolished, he will be caught lending orders on the State shops at 60 per cent., and heaping up eatables and clothing which he can neither consume nor wear. "We wonder whether the socialist leaders when they catch him will read him daily lectures upon the superiority of the many to the one, or will resort to the simpler and hardly more cruel expedient of the Southal and the Bheel?"

An example was made somewhat public in Montreal this week by the endeavors of a western (V.I.) coal mine speculator who offered five thousand dollars in gold bearing bonds for a loan of \$800. The number of loans on life policies has also become abnormally large of late; and "accommodation paper" is on demand at 50 per cent by needy persons fortunate to possess a bank account.

#### CUBA'S TRADE.

The passing by the Cortes without debate on Saturday last of the proposal of the Colonial Minister for extraordinary credits for the purposes of the Cuban war has revived the interest felt in the fate of the last remnant of the Spanish Colonial Empire in the New World. The bill adopted by the Chamber of Deputies enables the Government to raise the sum of one hundred million dollars on the security of the tobacco monopoly, the money to be available for war expenses during the parliamentary recess. Arrangements have been made for the use of twenty transatlantic steamers during the month of August to transport 40,000 reinforcements and 60,000 Mauser rifles to Cuba, and also a number of heavy guns to be mounted in the forts of Havana and other forts of the Island. In order to give the quietus to filibustering and privateering the navy is to be strengthened by the purchase of a number of ironclads. While Spain is not at all alarmed or excited by the reference to Cuba in the St. Louis Convention platform she is certainly making preparations for eventualities, and means to be in as good a position as possible to defend herself if attacked. Well-informed men are disposed to sympathize with Spain in her determination to retain Cuba, knowing that in spite of her rather unenlightened methods of government the "freedom" of the Island would be of no benefit to the Cuban people.

It is generally supposed that Spain is wasting her energies and her resources in endeavoring to keep her hold upon a colony that costs her more than it is worth. But the Spanish Government and the Spanish people are convinced that if they only vanquish the Cubans once more they will recoup themselves in a very few years for the costly sacrifices made with a view to crush the insurrection, even if the burden of the sacrifices, as everybody foresees in Spain, has

to be borne for some time chiefly by the Spanish taxpayers. In an interesting and instructive article on why Spain cannot afford to lose Cuba the London *Economist* says their own official statistics show why Spanish agriculture Spanish Manufacturers, and Spanish shipping interests are so anxious to preserve a market in which they enjoy a privileged situation owing to the differential tariff duties that so heavily handicap their foreign competitors in Cuba and in Puerto Rico. In 1894, the year before the present Creole insurrection broke out, Spain sent Cuba exports to the value of \$23,412,375, and in the previous years the Spanish exports to Cuba had largely exceeded that amount. The articles enumerated are soap, candles, cotton stuffs and other textiles, woollen goods, silks, paper, wood and pipes, shoes, leather and saddlery, and machinery. The exports of Spanish-manufactured goods to places other than the colonies of Cuba, Puerto Rico, and the Philippine Islands do not amount to \$5,000,000 annually.

The duties on bread-stuffs are so high in Cuba that Russian, Eastern, and American can be imported into Spain, and in some sort nationalized, before it is re-exported, still with a good margin for profit on the markets of Cuba and Puerto Rico. Spain's exports to Cuba are as a rule taken out in Spanish bottoms, steamers and sailing vessels plying regularly between both countries. This carrying trade has greatly contributed to the development of native Spanish shipping interests in Barcelona, Santandas, Cadiz, Malaga, Corunna, and other ports which had decayed in the early part of the century, when Spain lost her American colonies with the exception of the two West Indian Isles.

Next to agriculture and to manufacturers' and shipping interests rank the commercial and financial connections of Spain with Cuba and the native investors, who according to the *Economist* have so largely placed their savings and their fortunes in Cuban securities and enterprises of all kinds. It is not the export trade alone that can give a complete idea of the commerce between Spain and Cuba. In 1894 Spain imported from Cuba products to the value of over seven and a half million dollars. No approximate figures can be given of the profits that the commercial and banking classes in Spain derive from the connection with Cuba but it is supposed they have been considerable. It is no secret also "that the thousands of Spaniards who go out to the Island as Colonial officials or to seek their fortunes out there in business are all much addicted to the habit of hoarding up the proceeds of their more or less prolonged stay in the West Indies, with a view to come home and to live as 'Indians' on their earnings, or as members of the numerous class of pensioners of the Colonial Treasury for life, with reversions in the shape of pensions to widows, orphans, etc., that the Creole taxpayers have to pay so liberally."

The solvency and indeed the very existence of the banks and financial institutions which the relations between Spain and Cuba have created depend in their relations being maintained. Through these institutions Spain was able to consolidate the debts and deficits of Cuba after the ten years' rising of 1868-79, and to convert the same in 1886 into a six per cent. issue of £15,000,000 of Redeemable bonds, guaranteed by a lien on the revenue of the Cuban Custom House, and in

default by all the revenues of the Colony, with the subsidiary guarantee of the Imperial Treasury. Similarly guaranteed, £35,000,000 nominal of five per cent. Cuban bonds were created by the Spanish Government in 1890-1, with a view to convert what remained of the 1886 six per cent bonds and the floating debt of the Cuban Treasury, and to provide funds for other purposes. Practically only £7,000,000 nominal of these £35,000,000 of five per cent. Cuban bonds were issued in 1891 to convert the floating debt and bank-note issue only. As the rest was not used to convert the six per cent. bonds of 1886 the Cabinets of Sagastain 1894 and 1895, and of Canoras in 1896 had the wherewithal to raise money to cover the expenditure of the present Cuban war. The greater part of the £35,000,000 nominal of five per cent. bonds will by next September have virtually passed into the hands of Spanish bond holders and bankers. At the present moment, therefore, it can be asserted, says the *Economist*, that Spaniards and native capitalists hold £50,000,000 nominal of Cuban five per cents. and six per cents., besides the shares and bonds of so many Cuban and Spanish concerns whose outlook depends upon the issue of the Cuban insurrection. To say the least, several hundred millions sterling of Spanish capital and savings are embarked in Cuban loans, public works, trade, and even plantations; but beyond that the Spanish tobacco monopoly farmers are very much dependent on Cuba for their best raw material. It is very evident that more than sentimental motives impel Spaniards to say that they cannot afford to lose the last remnant of their Colonial Empire in the New World.

THE FIRST QUARTER OF 1896.

Although the figures have been to some extent given forth already in our columns, those found in the quarterly report of the Department of Trade and Commerce for the above period, just to hand, will not be deemed unworthy of further notice. The tables, it will be borne in mind, are unrevised. Following is a statement of the revenue and expenditure on account of the Consolidated Fund of the Dominion during the months of January 1895 and 1896, and during the seven months ended 31st January, 1895 and 1896 respectively:—

	January		Seven months to 31st Jany.	
	1895.	1896.	1895.	1896.
Customs .....	\$1,400,296	\$1,857,507	\$9,918,567	\$11,530,232
Excise .....	596,652	616,102	4,657,750	4,724,694
Post Office .....	296,236	318,557	1,651,236	1,723,857
Public Works, inc.				
Railways .....	198,415	233,510	2,193,327	2,183,558
Miscellaneous ...	354,249	372,369	833,952	857,869
<b>Total .....</b>	<b>2,855,348</b>	<b>3,398,345</b>	<b>19,254,832</b>	<b>21,020,210</b>
Expenditure ....	6,000,790	5,964,685	20,130,209	19,499,716

Following is the statement of the revenue and expenditure on account of the Consolidated Fund during the months of February, 1895 and 1896, and during the eight months ended 29th February, 1895 and 1896, respectively:—

	February		Eight months to 29th Feb.	
	1895.	1896.	1895.	1896.
Revenue—				
Customs .....	\$1,416,039	\$1,663,209	\$11,334,606	\$13,193,441
Excise .....	533,235	590,283	5,190,986	5,314,977
Post Office .....	270,000	240,000	1,921,236	1,963,857
Public Works inc.				
Railways .....	161,229	187,477	2,354,568	2,371,038
Miscellaneous ..	169,609	169,983	1,003,549	1,027,849
<b>Total .....</b>	<b>2,550,112</b>	<b>2,850,952</b>	<b>21,804,945</b>	<b>23,871,162</b>
Expenditure ....	2,204,843	1,878,155	22,335,052	21,377,872

The statement of the revenue and expenditure on account of the Consolidated Fund, during the months of March, 1895, and 1896, and during the nine months ended 31st March, 1895 and 1896, respectively is as follows:—

	March		Nine months ended 31st March.	
	1895.	1896.	1895.	1896.
Revenue—				
Customs .....	\$1,557,607	\$1,754,895	\$12,892,214	\$14,948,337
Excise .....	597,556	605,053	5,783,542	5,926,636
Post Office .....	278,775	303,000	2,200,011	2,266,857
Public Works Inc.				
Railways .....	260,176	247,664	2,614,743	2,618,699
Miscellaneous ..	54,039	52,128	1,057,589	1,079,978
<b>Total .....</b>	<b>2,748,153</b>	<b>2,963,345</b>	<b>24,553,099</b>	<b>26,834,507</b>
Expenditure ....	1,509,938	1,341,668	23,344,991	22,719,541

A comparison of the value of the principal articles of import to Canada for the seven months ended 31st January, 1896 with those for the corresponding seven months of the previous year gives the following:—

Increase: Animals, by \$30,000; books, by \$12,000; brass goods, by \$11,000; grain, by \$264,000; flour, by \$32,000 meal, corn and oats, by \$61,000; bicycles, by \$55,000; cotton bleached, dyed, coloured, etc., by \$248,000; clothing, by \$45,000; furs, by \$16,000; hats, caps, bonnets of beaver, silk and felt, by \$32,000; all other kinds of hats, &c., by \$42,000; cutlery, hardware, tools and implements by \$150,000; machines, &c., by \$23,000; stoves, &c., by \$13,000; tubing by nearly \$200,000; miscellaneous manufactures of iron and steel by about \$300,000; lead and manufactures of lead by \$40,000; leather by \$28,000; boots and shoes by \$70,000, mineral oils &c. by \$163,000; paints and colors by \$78,000; paper &c. by \$23,000; silk manufactures by \$253,000; soaps by \$42,000; spirits by \$24,000; molasses by \$94,000; sugar by \$519,000; tobacco and cigars by \$13,000; woollen cloths, coatings, &c., by \$28,000; dress goods by nearly \$300,000. Bituminous coal shows a decrease of about 130,000; plate glass of \$26,000; and pig-iron and scraps by about \$16,000. The following comparative table of free goods for the same period will have equal interest:—

	Seven months ended 31st January.	
	1895.	1896.
Animals for improvement of stock .....	107,617	117,428
Articles for use of the Army and Navy ...	266,287	168,305
Asphaltum or asphalt .....	40,658	32,644
Broom corn .....	94,131	81,034
Coal, anthracite .....	3,467,078	3,768,779
Coffee .....	835,888	374,267
Cotton waste .....	231,640	160,372
" r. w. ....	1,834,497	2,000,116
Dyes, chemicals, &c. ....	974,767	1,073,776
Fish and products of .....	638,803	497,050
Fisheries, articles for, nets, seines, lines &c. ....	159,831	165,584
Fruits, bananas, olives, pineapples, &c. ...	229,954	249,940
Fur, skins not dressed .....	204,896	245,312
Grease for soap making, &c. ....	136,204	181,221
Hides and Skins .....	927,644	1,279,364
India-rubber, and gutta percha; crude ...	367,991	686,521
Jute cloth and jute yarn .....	211,813	215,539
Metals, brass and copper .....	249,556	323,766
do steel rails or railways .....	638,096	830,290
do iron and steel, all other .....	503,357	769,370
do tin and zinc .....	493,916	595,269
do other .....	97,850	102,858
Oils, vegetable .....	75,650	76,915
Salt .....	213,452	186,267
Settlers' effects .....	1,488,188	1,241,676
Silk, raw .....	67,343	127,148
Sisal, manilla and hemp undressed .....	227,359	553,958
Sugar .....	3,447,468 (see above)	
Tea .....	2,441,570	2,597,076

	Seven months ended 31st January.	
	1895.	1896.
	\$	\$
Tobacco leaf.....	1,082,916	728,106
Wood, cabinetmakers', &c.....	767,194	476,447
Wool.....	577,880	681,520
All other Free Goods.....	2,508,934	3,239,439
Total.....	25,106,127	23,826,446
Coin and bullion.....	3,893,405	3,918,830
Total, Free Goods.....	28,999,532	27,745,276

The volume contains a large amount of miscellaneous information which must call for future notice.

#### GROWTH OF JAPANESE TRADE.

Statistics recently printed by the *Baltimore Journal of Commerce*, show that during the past fifteen months no less than 747 business enterprises, with an aggregate capital of nearly \$629,000,000 (silver), have been established and reorganized in Japan. This would naturally indicate a "boom" in business in that country, which may be accounted for by the well-known speculative effects of a war. This was well shown in the United States after the late Civil War. Business of all kind was apparently flourishing to a marked degree, but it had an end, and finally settled on a firmer and more conservative basis. In Japan some of the conditions are the same as they were in the United States during the revival period following the war. The question is, therefore, whether Japan will meet any reverses, owing to overspeculation, etc. Whatever the answer may be, it cannot be doubted that a substantial advance will be made by these enterprising people.

Mr. R. P. Porter an ex-superintendent of the United States census, makes the following statement regarding the growth of the trade of Japan: "The whole Japanese trade, including bullion and everything, ten years ago amounted to \$78,000,000. Last year it had increased to \$300,000,000. The exports of textiles alone have increased from \$511,000 to \$23,000,000 in ten years. Where do they send these goods? They supply the home demand. Formerly they bought yarn in India. Now they do not. Some of the finer wools they still have to buy in England. They supply the home demand for cotton cloth, and they also send some to England. Of course, that business can increase largely without interfering with us. Last year they bought \$2,500,000 worth of American cotton. As they improve in the manufacture they produce finer yarns, and as they make better cloth they must use our cotton. In order to get any portion of the trade that England now has with China, they must use more American cotton. In view of this, there was a Japanese syndicate formed while I was there with a capital stock of \$5,000,000 to run a new line of steamships from this country from Philadelphia, New York, and Portland, Ore. They hope to ship cotton from Philadelphia, but they may start a line from San Diego. They must have our cotton. It is not a mere question of tariff, but a question of the future. Here is a trade increased from \$78,000,000 to \$300,000,000; textiles \$500,000 to \$3,000,000. Ten years ago they made \$60,000 worth of matches, and sent very little out of Japan; last year \$4,700,000 worth—nearly \$5,000,000—and all went to India. We did not receive more than \$20,000 worth. The same with matting and rugs. Ten years ago the amount was infinitesimally small, only \$885 worth of matting exported. Rugs were not mentioned in their reports. Last year these two items amounted to \$7,000,000. They do this with a combination of modern machinery and the most docile laborer in the world. They have no factory laws, and can employ children at any age. Children work at seven, eight, and nine years of age, the whole day long, for from one to two American cents a day. The relative positions of English and American trade to Japan are illustrated by the fact that England sold to Japan last year \$56,000,000 worth of products and

purchased \$7,000,000 worth, while America bought from Japan \$54,000,000 worth and sold her only \$9,000,000 worth, 61 per cent. being our staple products. If we are to keep up this large volume of business with them they should buy from us, and we should make them see it to be to their interest to do it. This would be on the line of reciprocity."

#### THE LATE SIR LEONARD TILLEY, K.C.M.G.

Last week's issue of this Journal had gone to press when the news of the death of Sir Leonard Tilley reached Montreal, and we had no opportunity then to record our sincere regret at the loss of the aged and honored statesman. The descendant of an United Empire Loyalist family Sir Leonard has always held steadfastly to the spirit and traditions of the steady and patriotic stock whence he sprung, and his services to his country have been those which we would expect from the statesman who was animated and controlled by the lofty principles and Imperial aspirations which distinguished this gifted son of New Brunswick. Sir Leonard's public life began in 1849 when 31 years of age, and from that time until his retirement from the Lieutenant Governorship of his Province in 1893 he was almost continuously in the service of his country. One of the Fathers of Confederation, Sir Leonard was also closely identified with the National Policy and with the construction of the Canadian Pacific Railway. The framing of the new tariff fell to his lot, and the speech in which he introduced the measure in 1879 was pronounced by no less an economic authority than the late Sir Alexander Galt, the greatest financial speech he had ever heard in Parliament. The success with which Sir Leonard carried on the negotiations in London in connection with the financial arrangements for the building of the great transcontinental railway was an event in the economic history of the Dominion of the first importance. The Maritime Provinces have produced many great men, but none will be more affectionately remembered or longer held in honour than he who was laid in his last earthly resting place last Saturday afternoon.

#### THE LATE JOHN KERRY.

It is hard to realize that John Kerry is dead, that his familiar and ever welcome face will be no more seen in his Club, that we shall listen no more to his remarks so full of dry humour and common sense. Though a sound business man and head of a long-established and enterprising firm, he was not a man who neglected that which embellishes and adorns the passing hour. In social intercourse he was seen at his best, and his chat about music and art and letters was always worth listening to and always interesting. Seventy-one years old, Mr. Kerry was wont to say that the time had come when more leisure should be his portion. That time has come indeed. He died suddenly last Tuesday morning. Mr. Kerry was the senior partner of the well-known firm of Kerry, Watson & Co., wholesale druggists, to whom and to the members of his family we extend our sincere sympathy in the great loss they have sustained.

A Berlin firm is reported to have established a branch house in Amsterdam to continue the future business in case the German anti-option bill becomes law. A special bank is also to be founded in Amsterdam to facilitate the business. No doubt one of the first results of the passing of the bill will be the diversion of business to other centres, the firm mentioned above being but the leader.

#### BUSINESS CHANGES.

QUEBEC—C. A. McDonnell, marble, Montreal, bailiff's sale advertised; L. Tetrault, hay, Montreal, dead; Jos. Bourbeau, boats, Quebec, retiring from business; Blain & Amesse, painter, Montreal, new co-partnership; S. Ein, manfr. cigarettes, Montreal, begun business; George Stephenson, merchant tailor, Montreal, dead; J. E. Dube, drugs, Quebec, opening branch for the summer months at Murray Bay; C. I. Samson, physician, Quebec, dead; J. N. Bergeron & Co., drygoods, Montreal, stock sold; Hudon, Hebert & Co., wholesale grocers, Montreal Irene Janet of this firm is dead; James Shaw & Co., commission grain, James Shaw dead; Trotter Bros., warehousemen, Montreal, dissolved; A. D. Turcott, sawmill, etc., Montreal, bailiff's sale advertised T. Crevier & fils., founders, Montreal, dissolved, Toussaint Crevier, sole owner; Hurtubise & Co., hardware, Montreal, assets

for sale July 6th; Euchariste Leclerc, trader, Montreal, meeting of creditors July 9th; G. F. Matthews & Co., grocery, Montreal, Mrs. G. F. P. Matthews ceased doing business under this style; M. Monette & Co., grocery, Montreal, Mrs. M. Monette, ceased doing business under this style; M. St. Marie, men's furnishings, Montreal, stock sold; C. Belanger, grocer, Quebec, offering composition; M. Tardy, grist mill, Stanfold, out of business; A. Galerneau, grocer, Victoriaville, out of business.

—ONTARIO—L. Atkinson, jeweller, Newmarket, stock and fixtures sold; Gold Medal Bed Spring Co., Toronto, style changed to Gold Medal Furniture Mfg. Co.; Winger Woollen & Felt Co., Almira, incorporation granted; C. A. Martin & Co., tailors, Gananoque, begun business; News Printing & Pub. Co., Ltd., London, incorporation granted; Lake Harold Gold Mines Co. Ltd., Port Arthur, incorporation granted; Bedells Furnishing Co. Ltd., Toronto, incorporation granted; Thè Robert Simpson Co., general merchandise, Toronto, incorporation granted; S. Thompson, shoes, Toronto, stock advertised for sale 30th ult.; John Nicholson, livery, Belleville, sold out; Mrs. G. C. Thomas, grocery, Belleville, dead; A. D. Richard & Son, drygoods, Ottawa, meeting of creditors July 6th; W. & F. Workman, hardware, Stratford, William Workman dead; Hallam & Hayes, hardware, &c., Toronto, dissolved; D. Daniels, general store, Bracebridge, stock sold at 66½c in the dollar; D. Daniels, general store, Berks Falls, stock sold at 60 cents in the dollar; Talbot, Cockroft & Harvey Co. Ltd. carpet manfrs. Elora, W. Talbot retires; W. A. Fenwick, jeweller, Guelph, moving to Shelburne; Neill & Small, general store, Kincardine, stock sold at 67½ cents in the dollar; Neill & McKay, general store, Lucknow, stock sold at 55½ cents in the dollar; C. A. Winino, grocer, Sarnia, sold out to S. C. Cornell Jas. Stewart, banker, Tilbury Centre, not affected by fire and still carrying on business; Jos. Rogers, hatter, Toronto, stock will be sold July 8th; George Raine, bicycles, Walkerton, sold by bailiff; Mitchell & Co., harness, Watford, business for sale.

—BRITISH COLUMBIA—G. A. Huff, general store, Alberni, sold out to H. S. Law; Henry Gribble, fancy goods, &c., sheriff's sale advertised; T. A. Muir & Co., drugs, New Westminster, dissolved; A. Marymore, clothing, etc., Rossland, reported sold out to J. M. Daily of Tacoma; George Stuart, harness, Kamloops, opening branch at Ashcroft; E. Johnstone, general store, Brandon, starting; Morrison & Biggar, bakers, Vancouver, opened; H. S. Law, grocer, etc., Wellington, removed to Alberni.

PRINCE EDWARD ISLAND—Wm. Waterman, hides, Charlottetown, dead.

NOVA SCOTIA—S. R. LANTZ, flour and grain, Middleton, sold out furniture business to S. C. Mulhall; Wm. Dimock, hardware, Windsor, dead.

NEW BRUNSWICK—J. E. Whittaker & Co., W. & R. stoves and tinware, St. John, co-partnership advertised; J. E. Whittaker, general partner, and Chas. A. Palmer special partner to amount of \$10,000 from June 20, 1896, to March 31st, 1899; Wilson & Sellers, manfrs. caskets, St. John, sold out by sheriff; Mrs. Isabella Sutherland, drygoods, Newcastle, succeeded by Mailer Bros. G. W. Newcombe, general store and hotel, Hopewell Hill, hotel and store for sale.

MANITOBA & N. W.T.—L. C. Rodgers, shoes, Regina, succeeded by Rodgers Bros. & Co; Rapid City Woollen Mills, Rapid City, beginning business; Seine River Gold Mining Co. Ltd. Rat Portage; commencing operations; Winnipeg Fish & Poultry Co. Winnipeg, beginning business; J. H. Davis & Co., fish and game Winnipeg, about selling out; J. J. Phillip, cold storage, etc., Winnipeg, adding wholesale fruit, and admitted Colin Campbell into co-partnership in that department; W. F. Henderson & Co. com'n. merchants, Winnipeg, W. F. Henderson, dead.

THE FIRE RECORD.

The goods and buildings of the Chanteloup Manufacturing Co., Craig street, Montreal, were damaged to the extent of about \$25,000 on Thursday the 25th ult.—The large planing mill and sash and door factory belonging to A. Tessier, Penetanguishene, Ont., were totally destroyed on the 25th ult.—J. O. H. Mooney's flour mill at Alexandria, Ont., was totally destroyed early the 26th ult., the loss being between \$25,000 and \$30,000 partially covered by insurance.—30 loads of hay and straw together with a valuable horse were totally destroyed at the stables of Osborne

Bros., Montreal, on the 26th ult. The damages to the building are covered by insurance—Matthew's new pork-packing factory near Ottawa was damaged to the extent of \$5,000 on the 24th ult., covered by insurance—At Quyon, Que., on the 27th ult., the roller mill and grain elevator of H. M. McLean were completely destroyed. The loss which is very heavy, is only partly covered by insurance—At Brighton, Ont., on the 27th ult. fire broke out in the barns of the Proctor House destroying them with all contents including three horses, two of them the property of John Weese, stage contractor, Campbellford. The rear of the Proctor House was badly damaged. Spreading to adjoining buildings the fire destroyed the Salvation Army barracks, the store house of J. W. Freeman, grocer, and damaged the latter's store and J. C. Kemp's grocery. The Standard Bank, Lear's harness shop and D. J. Cummings' barber shop were damaged by water and smoke. The contents of the Proctor House barns were insured. The losses of Mr. Kemp and Mr. Freeman are covered by insurance in the Perth Mutual.—Two buildings, at Weymouth, N.S., owned by James Livingstone and Joseph Ethier with contents were burned on the 29th ult. Mark Melanson's store was damaged to the extent of \$500. The total loss is about \$10,000, partially insured in the Eastern, Phoenix, and British American.

LEGAL RECORD, &c.

Week ended June 30, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards :

WRITS ISSUED, PROVINCE OF QUEBEC.

	June 24.
Cote des Neiges—O. Brunet vs Simon Lacombe.....	\$3,110
Fraserville—J. D. Lavigne vs A. R. McDonald.....	910
Louiseville—J. W. Shaw et al vs J. A. Grenier.....	569
Montreal—J. Walker et al vs W. N. Barrie, \$434; R. E. Arnoldi vs R. Donaldson et al, \$570; J. W. Shaw et al vs P. Laberge, \$488; Montreal Invest. Co. vs T. Milburn, \$907; J. W. Shaw et al vs I. Rivet, \$497.	
Quebec—J. D. Lavigne vs Chas. Langelier.....	910
Sherbrooke—Sherbrooke Young Men's Christian Assn. vs W. B. Finley, \$351.	

June 25.

N.D. de Levis—F. X. Beaulieu vs Helene Carrier & C. G. Beaulieu, \$2,221.	
Yamachiche—J. W. Shaw et al vs Philorum Laberge....	488
	June 26.
Guignes—D. B. McLennan et. al, exrs. vs Neil Morrison	\$2,304.
Montreal—Hon. A. Boyer, esq. et al vs W. Drysdale, \$1,250; Standard Light & Power Co. vs Montreal Park & Island Ry. Co., \$945.	
Three Rivers—F. Lewis vs J. A. Desilets.....	415

June 29.

Montreal—J. C. Cantin et al vs A. Lomer et al.....	400
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June 30.

Montreal—Credit Foncier vs M. Laurier, \$20,013; B. Charest vs E. Leclaire, \$468; J. Towle vs W. Roberts, \$785.	
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WRITS ISSUED, PROVINCE OF ONTARIO.

	June 24.
Chinguacousy Tp—J. L. Buil vs T. & P. Bristow.....	\$ 302
Marysburgh N. Tp—Conf. Life Assn. vs John Cavin & C. S. Macdonald, \$10,707.	
Ottawa—F. A. Heney vs F. H. Cluff et al, \$2,198; F. A. Heney vs Elizth Corcoran, \$2,198.	
Picton—J. C. Madill vs H. S. Wilcox & Alex. Carr, Nanapanee, \$10,000.	
Port Hope—J. F. Nattrass vs H. H. Jones et al.....	308
Vaughan Tp—J. H. Sanderson vs A. S. Russell.....	349
.....—C. W. Stevenson vs Can. Accident Ins. Co.....	781
.....—C. W. Stevenson vs Travelers Insur. Co.....	780

June 25.

Honora—W. Needler et al vs W. L. Herriman & Son...	1,011
Morrisburg—J. Walker et al vs W. N. Barrie.....	484
Toronto—Montreal Invest. & Freehold Co. vs Thos. Milburn, \$907.	
Woodstock—Confed. Life Association vs J. M. Hill....	4,659

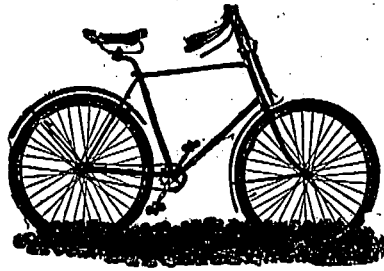
June 26.

Aylmer—Mary C. Laur vs O. W. & W. B. Laur.....	700
Murray, U.S.—D. B. McLennan et al, exrs vs J. R. & Cathe. McDonald, \$2,464.	
Toronto—G. Bissonnette vs N. M. Cantin, \$1,222; G. Bissonnette vs Dominion Specialty Mfg. Co. & O. Bissonnette, \$1,070.	

	June 29.		June 26.
Blenheim Tp—Bank of B.N.A. vs Thomas McKay, \$2,238; G. Bell vs Thos. McKay, \$347.		Drayton—Jabez Coram to J. McGowan.....	753
Glencoe—G. Dobie & Co. vs J. A. Leitch.....	1,886	Kincardine—Hugh Clark to J. Lang.....	1,993
Hamilton—Hannah Williams vs Hamilton Iron & Steel Co., \$10,000; Cynthia J. McMurray vs L. O. Smith & F. R. Martin, \$1,000.		Lucknow—Mrs. J. McGarry to G. Mair, \$800; John McGarry to G. Mair, \$800.	
Newmarket—G. T. Slater & Son vs Julius Mader et al.:	303	Ottawa—Laberge & Co. to P. Rochon, \$1,060; G. W. & Lizzie J. Parson to A. Masson, \$7,500; Wm. Taylor to W. Hotch, \$605.	
Tonawanda, N.Y.—H. Marshall vs James Patton.....	4,000	Toronto—H. T. & Adelaide Waller to R. Davies.....	4,030
Toronto—A. G. Strathy vs Emma Dyer, \$927; Trust & Loan Co. vs J. & E. Rogers, \$1,399; M. J. Humphrey vs M. Ryan & J. B. Boustead, \$1,671; G. E. Challis vs World Newspaper Co., Ltd., et al, \$379.			June 29.
Windsor—C. A. Janisse vs Emma E. Wilkinson & E. D'Avignon exrs., \$3,097.		Arran Tp—J. W. Shier to R. C. Struthers.....	1,242
	June 30.	Chatham Tp—J. D. Moir to T. Kenny.....	600
Belleville—S. H. Phippen et al vs Mrs. Rich'd Geatrix..	5,000	Lindsay—Saml. Hughes to E. J. McAlpine.....	3,185
Niagara Falls—J. Magee et al vs B. R. & Jessie R. Paine	1,000	Orillia—John Krupp to J. Kehua.....	600
Ottawa—Elzth. M. Howland vs W. H. Marshall et al.:	605	Toronto—Mrs. Edwin Bond to L. Z. Cosgrave et al, \$4,550; Peter H. Bryce to A. Bryce, \$836; A. M. Rosebrugh to T. R. Rosebrugh, \$770.	
Toronto—A. B. Demill vs Economical Mut. Fire Ins. Co., \$1,750; W. Ramsay vs Russell Greenwood, \$3,032; W. H. Pike vs H. L. Hawkey, \$386; Union Bank vs A. K. & J. Lauder, \$1,000; Sarah Elliott vs Emille Risch, \$708; G. Fletcher vs G. A. Watson, \$723; News Ptg. Co. vs World Newspaper Co. Ltd. (dmgs.), \$50,000.		.....—Abraham Aronsberg to Montreal Optical Co.:	1,170
WRITS ISSUED, MANITOBA & N. W. T.			June 30.
	June 24.	Cornwall—Mrs. Margt. Ross to A. P. Ross.....	947
Winnipeg—Western Can. L. & S. Co. vs C. Klassen....	1,026	Dereham—W. A. Edgar to T. Tims.....	1,200
JUDGMENTS RENDERED, PROVINCE OF QUEBEC.		Harriston—J. C. Brown to J. Baily.....	800
	June 24.	Kincardine—Geo. Thompson to W. A. Quinn.....	700
Montreal—Banque Hochelaga agt Dme. P. J. Bedard, \$400; T. A. Trenholme agt Wm. Euard et al, \$1,670; Dme. Mathilda Blondin agt Dme. Almais Lacroix et al, \$5,000; E. B. Greenshields et al agt L. Z. Mallette, \$8,344.		Ottawa—C. A. Christin to S. R. Poulin.....	\$5,000 & \$2,500
Quebec—O. Gauvreau et vir agt Adelaide Deharnais....	2,050	Toronto—L. & O. P. Alcina E. Genereux to Toronto Genl. Trusts Co., \$902; G. Hastings to J. H. Parkinson, \$574.	
	June 25.	Toronto June—A. J. Heydon to Toronto B. & M. Co., \$1,920; A. J. Heydon to Reinhardt & Co., \$985.	
Montreal—N. B. Stewart agt A. E. Battle.....	\$ 825	Windsor—C. W. Steward to F. A. Weithoff.....	2,000
	June 26.	CHATTEL MORTGAGES, MAN. & N.W.T.	
Montreal—C. T. Hart agt R. A. B. Hart et al, esql., \$447; Les Com. de Ecoles St. Henri agt L'Union des Abattoirs de Montreal, \$1,478; S. Smith agt. Pontiac & Pacific Junc. Ry. Co., \$621.			June 27.
St. Sylvere—D. Dureau agt Jules Morel.....	411	Winnipeg—L. B. Blasdell to T. H. Lee Son & Co., \$2,050; J. W. Carroll to Sarah J. Carroll, \$700.	
	June 29.	CHATTEL MORTGAGES, B.C.	
Montreal—G. Archambault et al, esql. agt P. A. Picotte, \$800; Banque du Peuple agt Arthur Prevost, \$2,500; S. K. Parson agt Denis Tracey, esql., \$3,248.			June 26.
	June 30.	Point Grey—Jos. P. & Augustine Plant to S. B. Brown et al, \$1,089.	
Montreal—W. B. Powell agt Baie des Chaleurs Ry. Co. et al, \$807; J. T. Marchand agt Dme. Georgiana Lambert, \$850; R. Graham agt Wm. Smith, \$750 & \$750.		BILLS OF SALE PROVINCE OF ONTARIO.	
Quebec—A. G. Bell agt Sylvestre Griffin, \$535; C. Hnigham agt Florence Trudel et al, \$600.			June 24.
JUDGMENTS RENDERED, PROVINCE OF ONTARIO.		Cornwall—Thos. Feeney to L. Cohn.....	\$ 3,650
	June 24.		June 26.
Ottawa—C. W. Mitchell agt A. F. McIntyre.....	\$ 564	York Tp—J. T. Moore to Annie A. Moore.....	800
	June 25.		June 29.
Hamilton—G. E. Mills agt Dominion Construc. Co et al, \$950; J. Gompf agt Mrs. Jane Taylor, \$380.		Dereham—Culloden Creamery Assn. to W. A. Edgar....	650
Toronto—E. E. Bingham agt Jos. Rogers.....	350	Toronto—T. L. Palmer to J. Palmer.....	1,009
Trafalgar Tp—J. Hickson agt Jos. Wild.....	823	.....—Brownsville Cheese Mfg. Co. to W. A. Edgar.	1,100
	June 26.		June 30.
Paris—J. Hamilton agt Jos. & Martha A. Whitely.....	1,171	Brantford Tp—Alex. Barron to Emily E. Barron.....	753
London—D. H. McDonald & Co. agt. P. M. Lawrason ..	788	Ottawa—Peter Larmonth to Lizzie J. Parson.....	11,500
	June 29.	BILLS OF SALE, N.B.	
Belleville—C. Forster agt Clara Carmichael.....	1,986		June 30.
Hamilton—Imperial Lumber Co. agt Ann & Jas. Mercer.	440	Sussex—Edward Harnett to saw mill, for.....	1,050
London—D. D. Smith agt T. F. Cowan.....	345	BILLS OF SALE, MANITOBA & N.W.T.	
Toronto—Ham. Prov. & Loan Soc. agt Mary M. & J. A. Klinck, \$470; R. Leask agt J. F. McCrae, \$5,318.			June 30.
Uxbridge—G. Gooderham agt Alex. Spears.....	3,106	Banff—Chas. Astley to J. Walker.....	899
.....—M. Hayes agt Mary R. Beard.....	1,055		
.....—C. J. Marain agt M. M. Rosebrough.....	1,097	THEATRE FRANCAIS.	
	June 30.		
London—Ingersoll Packing Co. agt P. M. Lawrason....	829		
Osnabrock—J. Doran agt J. G. & Lydia L. Murray.....	651		
Toronto—W. A. Campbell agt World Newspaper Co.....	305		
Walpole—J. O'Hara agt Wm. Furlong et al.....	2,269		
JUDGMENTS RENDERED B. C.			
	June 24.		
Cloverdale—Mary Corbould agt Albt. Bamford.....	\$ 919		
JUDGMENTS RENDERED, N. B.			
	June 24.		
Grand Anse—P. O. Blanchard, saw and grist mill.....	\$ 804		
JUDGMENTS RENDERED, NOVA SCOTIA.			
	June 26.		
Springhill—R. H. Langille, tailor.....	412		
CHATTEL MORTGAGES, PROVINCE OF ONTARIO.			
	June 25.		
Albion Tp—Mrs. M. R. Gray to R. M. & J. G. Gray... \$ 616			
Leamington—G. W. Brayton to Line, Macdonald & Co..	1,035		

"The Shadows of a Great City" is the drama being played this week by the stock company at Theatre Francais and the house has been crowded to overflowing at every performance. It is a play of a popular order with abundance of life and action and certainly is one of the most interesting yet presented at this theatre. Miss Beryl Hope, the beautiful and accomplished leading lady is seen in a trying doubt role, that of Helen Standish and Annie Standish, and she acquits herself with a grace and womanly sympathy which it would be hard to equal. Miss Hope has been seen in a great number of leading parts at Theatre Francais and in no other has she scored a greater triumph. The scenic effects are worthy of especial mention, particularly the second act which shows a moving wall, illustrating the escape of two prisoners from Blackwell's Island Penitentiary. The vaudeville bill is very good. Alf. Liston is an accomplished musician who plays on jars, flower pots and vases, with remarkable effect; the Darling Sisters do wonderful acrobatic songs and dances; Joe. Natus is a splendid tenor and all of the other performers are exceptionally clever. The season has been very prosperous at this Theatre and Mr. W. E. Phillips is to be congratulated upon the great success he has achieved. He announces that at the end of the present week he will close the theatre for a few weeks during the hot season and that he will open it again early in the autumn upon the same plan, with a new stock company in the best dramas and superior vaudeville attractions.

The present private postal system of the Chinese Empire will soon be replaced by an Imperial postal service. It is likely that the Chinese will now come into the postal union.



"Wolf American"  
High Art Cycles.  
"McCune" Cycles  
Highest Grades and Great Value.  
"Commercial" Cycles  
Good Machines.  
Also Juvenile bicycles on hand and "ADLER"  
Cycles "BOKER'S INL" Cycles for Importation.  
**DORKEN BROS. & CO.,**  
140 McGill St., - - MONTREAL.

Financial.

Thursday Ev'g., July 2nd, 1896.

The Stock Exchange has been closed two full days this week, and on the remaining days only held one session. Business generally has been quiet, though certainly a little more active than in the previous week. The activity, however, was not born of any increased investment or speculative demand, but on the contrary was due to liquidation, and "professional" or "room trading," consequently the trend of values has been lower. A good deal of the realizing, too, was done by speculators who were also dealing in wheat in the Chicago market, and values there declining seriously, stocks had to be sold to cover losses in wheat. The prevailing business depression and the uncertainty with regard to the new Administration's tariff policy, are all factors, and until they have entered into office, and announced definitely their intentions, no marked improvement is looked for. The principal trading was in Toronto Ry., gas and Montreal Street Ry. at generally lower figures, while bank stocks were as a rule steady. The money market shows no change, the rate for call loans still being 5 per cent, although some brokers anticipate even lower rates in the near future. News from New York is not altogether encouraging. The prospects at present writing are that the "Free-Silverites" will at the Chicago Democratic convention, carry the day, and this is causing much uneasiness in business circles and prejudicially affects prices in Wall Street. Should the sound money men win, there would doubtless be an immediate revival of confidence. In London, the stock markets have been firmer, and with a continued glut of money, the best securities have realized higher prices. The Exchange market is steady, with rates as below:--Between banks: New York funds, 3-16 to 1/8 dis.; sixties, 9/8 to 9 7-16; demand, 9/8 to 9 11-16; cables, 9/8 to 10. Counter rates are: New York funds, par; sixties, 9 5/8 to 9 3/4; demand, 9/8 to 10; cables, 10 1/8. Appended is the usual comparative table compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal .....	2	218 1/2	218	221
Commerce .....	109	122 3/4	122	.....
Merchants .....	2	161	161	167 1/2
Quebec .....	25	118	118	.....
Union .....	5	100	100	.....
MISCELLANEOUS.				
Cable .....	205	157	152	158 1/2
Can. Pacific .....	150	59 3/4	59	50
Gas .....	343	184	183 1/2	203 1/2
Mt. St Ry. ....	500	208	207	204 1/2
Toronto Ry. ....	746	66	63	83 1/2
Postal Telegraph	125	84	83 1/2	.....
Telegraph .....	14	167	167	.....

MONTREAL CLEARING HOUSE.

Total for Week Ending July 2, 1896.	Clearings.	Balances.
	\$ 6,897,401	\$ 988,961
Corresponding		
Week of 1895. ....	9,941,703	1,439,970
" " 1894. ....	9,511,494	1,658,345
" " 1893. ....	11,355,222	1,580,597

MONTREAL WHOLESALE MARKETS

Thursday Ev'g., July 2nd, 1896.

The national holiday on Wednesday and the first week after the elections militated to some extent against a substantial increase of activity, but it is pleasing to note that some signs of a revival of activity are not wanting, and, except in one or two lines, the season's business will be found at its close to have been fully up to the average. The one disquieting factor is now the absence of a definite statement of the policy that will be followed by the new Administration, with respect to Tariff Reform. It is true that Hon. Mr. Laurier has in interviews with business men and others given assurance that the victorious party are "reformers and not revolutionists," and that any tariff changes will be gradual, and not intended to cripple any existing Canadian industry. This assurance, however, is too general to please most of our merchants. One of them speaking to the writer, said: "If the Premier-elect would say plainly just what he intended to do, we should then be prepared to meet the change. As it is, the uncertainty is seriously affecting our business, and if Sir Richard Cartwright is made Finance Minister, Mr. Laurier's assurances will not be worth much. He is a good honest man, and the best place for him would be in the Department of Railways or Public Works." This gentleman echoed the sentiments of several. Our merchants, who are Conservative in politics, take their defeat with good grace, but are naturally anxious that the present uncertainty should be ended. The lines principally affected, are hardware and dry goods, the demand for which is very small. A gratifying feature is a slight improvement in fall business for boots and shoes. This is stimulating the leather market to some extent, and a very firm feeling and advance in some kinds of hides, places these markets in a decidedly improved condition. Paints and oils have been more active, while in groceries, a demand for sugar for preserving has made the market more active than it has been

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

for some time. Other lines were steady, calling for no particular comment. Collections generally are only moderate, although reported satisfactory in some instances.

ASHES—The demand has improved a little during the past week, and consequently the feeling is a little firmer. Prices, however, are not quotably changed. First pots are \$3.50 to \$3.60; seconds, \$3.20; pearls nominal at \$4.80 for first.

BEANS—No change from last week. Trading is very limited and prices more or less nominal. Small lots are offered at 85c and larger quantities at 75c, with very few sales made.

BOOTS AND SHOES—Manufacturers report having passed through a period of dullness owing to the political excitement, but anticipate a decided improvement now that country storekeepers are again settling down to business. Already a slight improvement is noted in the volume of fall orders received, and with the firmer feeling in hides and leather, this bids fair to become more marked in the near future. Retailers report a falling off in the immediate demand, but are still doing a generally satisfactory business, particularly in pointed toes, which are apparently greater favorites than ever with the fashionable public.

CEMENT AND FIREBRICKS—Receipts the past week have been very light, and business as dull as ever. This has been the worst season known for some time in this line, and there are, it is said, no prospects for immediate improvement. Quotations are unchanged at \$1.95 to \$2.05 for Bri-



tish, and Belgian \$1.85 to \$1.05. Fire-bricks are \$16 to \$20 per thousand.

**DRY GOODS**—Another quiet week has been experienced with fall orders sent in by travellers, few and far between. Business in the country, however, is gradually re-assuming its normal aspect, and more activity will doubtless be seen during the next few weeks. There is still, however, a feeling of unrest in some circles, which will hardly be allayed until the Premier-elect has given a definite declaration of his policy with regard to the tariff. In the meantime, merchants are buying with perhaps an excess of caution, particularly in lines on which the duty is heavy. A feature has been the completion of the amalgamation of a number of the large cotton and thread manufacturers. The association now includes Chadwick's, Clarke's and Coats', and one result has been an advance in the price of cotton thread amounting to 50 cents a gross. Retailers report a slight falling off in trade, owing to the country and seaside visitors having pretty well completed their purchases. Frequent "bargain days," however, help to keep things lively, and the advent of American tourists is also expected to further brighten up trade. Collections are only moderate in most cases, though satisfactory in others.

**DRIED APPLES**—The demand is fair, chiefly on country account. Prices hold generally steady, sales having been made on the basis of 3 to 3½c.

**FLOUR**—Quietude is the only feature of the market. Both the export demand and that for home account is small, a fact probably due to the unsettled state of the Chicago wheat market, although the condition of political affairs also comes in for its share of blame. Prices are decidedly weaker, both straight roller and Manitoba grades being quotably lower. The meal market continues very dull. Car lots are offered freely at \$2.75, with very little business resulting. In feed a fair amount of trading was noted at lower prices. Manitoba bran has fallen off to \$11.25 to \$11.50 and Ontario at \$12.50. Shorts are firm at a slight advance, with a steady demand.

**FISH**—No improvement to note either in salt or fresh fish locally, and prices are purely nominal. A Boston despatch says: The Cape Shore fleet are now practically all in, the total catch being 16,655 bbls, against 8,500 bbls the previous year. Last sales Cape Shore mackerel \$10.50 per bbl. Shore tinkers counting from 700 to 800 to the barrel sold in Boston Friday at \$12 per barrel; 20 bbls of large shore mackerel of very nice quality, of a nice color and showing a little fat brought \$12.50 per bbl.

**GROCERIES**—The sugar market has been more brisk this week than for some time past. The demand anticipated a couple of weeks ago for preserving purposes has set in, giving an air of comparative liveliness to business. With a slightly weaker raw market, however, prices have showed no advance, but hold very steady at: Granulated, 250 bbls and over, 4½c; 100 to 200 bbls, 4 7-16c; 25 to 100 bbls, 4½c; yellows, 3¾ to 3½c according to quality. On Wednesday the raw market in London was 1½ to 3 points lower according to early cables, but later cables reported a firmer feeling. The local market was quiet and not very interesting, as there were no important developments and old prices are still quoted. The basis of quotations is 3 9-16c for centrifugal. New York supplies are held with a show of firmness, which gives the market a steady tone. The tea market is inactive, the business consisting still of small peddling lots. Molasses are firm, and cables from Barbadoes report an advance of 1c there. Business, however, is small locally. New Orleans molasses are

very scarce. Porto Rico molasses are quiet and unchanged. In canned goods there is very little doing, except a small sorting trade. Prices, generally, continue about the same as a week ago. Dried fruits, both California and Mediterranean, are firm, and still very scarce. It is said that the new California crop will be later than usual, and below the average in point of quantity. Rice meets with a fair demand at the following prices: Patna, \$4.75 to \$5; Standard B., \$3.45; Carolina, \$6.50 to \$7.50; and Java, \$3.75 to \$4. Coffee and other lines are unchanged and steady.

**GREEN FRUIT**—A good business is being done and the market keeps well cleared up. Bananas are becoming quite scarce and consequently prices are firm. A feature has been the arrival of raspberries, which sell at 10c per box. Other lines are firm and quoted as follows: Oranges, Valencia, \$8 to \$8.50 for ordinary cases; Messina, per box, \$3.25 to \$3.75; Sicily blood oranges \$2.25 to \$2.75 for half boxes; lemons, \$2.00 to \$2.50 for choice and \$3 to \$3.50 for fancy. Pineapples 10 to 15c as to size; bananas, 75c to \$1.75 per bunch; apples, \$6 to \$7 for Russets and Spys; dates per lb., 5cents; figs, 8 to 12c; tomatoes, Mississippi, in 4 basketcrates, \$1.25; green peas, \$1.50; wax beans and green beans, \$1.50; strawberries, 7 to 8½c per box; onions, new Egyptian, \$1.75 to \$2 per bag of 110 lbs.; Bermudas, \$1.50 per crate; coconuts in bags sell at \$4.00 to \$4.25 per 100; asparagus, Canadian, 75c per basket; gooseberries, 60c per basket; Southern cucumbers, per crate or basket, \$1.75; cabbage, \$1.75 to \$2 per crate; California peaches, \$1.25 to \$1.50; California apricots, \$1.25 to \$1.50; California plums, \$2 to \$2.50; Mississippi apples, per box, 50c; water-melons, 30c each; new potatoes, \$2.25 per bbl.

**GRAIN**—The only feature locally, has been a fair demand for oats at 26¼ to 27c for No. 2 White. Peas have sold in small quantities for export but other lines are dull, with prices more or less nominal, in sympathy with Chicago. In that market declines have been the feature, and record low prices for wheat, corn and oats have been established. Cable advices from Europe were as follows:—Cargoes off coast—Wheat quiet. Cargoes on passage—Wheat very inactive. Cargoes La Plata wheat, 480 lbs., American terms, sail, arrived, 22s 10½d. No. 1 standard California, 500 lbs., California terms, iron ship, prompt. 26s sellers. Parcels Duluth hard spring, 480 lbs., American terms, steam, July and August, 24s. Indian shipments to United Kingdom—Wheat, 19,000 qrs.; maize, 1,000 do. Arrived off coast—Maize quiet. Cargoes on passage—Maize firm. Mixed American maize, sail grade, 480 lbs., American terms, steam, July, 14s 3d. Spot quotations: Danubian maize, 480 lbs, ex ship, 18s; American mixed maize, 480 lbs, ex ship, 14s 9d. Flour—Spot quotations: Minneapolis patents, per sack, 280 lbs., 20s. Mark Lane—English wheat easy and 3d lower; foreign wheat easy and 3d lower; American maize quiet but steady. Danubian maize quiet but steady. American flour easy. English flour easy. Antwerp—Wheat, spot weak.

**HARDWARE**—The only feature of the week has been an advance in Canadian Plates to \$2.15, last week's price having been \$2.10. Business is still very dull, and it is not expected that there will be any marked improvement until the new administration has declared a definite policy with respect to tariff reform. Collections are only moderate, though a slight improvement is noted in some sections. Shelf hardware is quiet.

**HIDES AND TALLOW**—Lambskins have again advanced and dealers are now paying 35c. Beef hides are firm but not quotably

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS.

AND Wholesale

Dry Goods  
Merchants.

SPECIALTIES:

COLORED  
AND BLACK

CASHMERE,

SILKS

AND

DRESS  
GOODS,  
Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

—MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

changed, with a fair business doing. Tallow is quiet, the recent advances in New York having had no effect here. An American report said: "Strength is written all over the Chicago packer hides market. There have been large sales, and the packers are sold far in advance of their power to deliver. Several large buyers were in the market and in branded hides almost everything in sight was purchased. That the quotations only respond a  $\frac{1}{4}$ c is explained by the depressed condition of other products. At the very time that packer hides were being competed for by buyers, lard was making a new low-priced record on the Board of Trade."

**LEATHER**—The market is decidedly firmer in sympathy with strong hide markets and an anticipation of improved fall business in the near future. No quotable change in prices has, however, been noted. The demand for English account continues to be very good, and shipments are made of both sole and black every week. Prices in England are very firm, and an advance would not be entirely unexpected.

**MAPLE PRODUCTS**—The demand is not very brisk, but with light supplies, prices hold generally steady. Sugar sells at 8 to  $8\frac{1}{4}$ c per lb for bright genuine, and syrup realises  $5\frac{1}{2}$  to 6c per lb in wood. Tires are quoted at 70 to 80c as to size.

**PAINTS AND OILS**—Business has resumed more of its wonted activity since the elections, and hides fair to keep fairly brisk for some time yet. Prices are unchanged, though firm, and with the advent of warm weather, an advance in Paris green is looked for. Turpentine is steady at 41c., while linseed oil is quoted at 50 to 51c for raw, and 53 to 54c for boiled. Collections are only fairly satisfactory, with room for improvement all over.

**PETROLEUM**—Business is quiet, but prices hold nominally steady at about the following range: Canadian refined,  $15\frac{1}{2}$  to  $16\frac{1}{2}$ c; American P. W., 19 to 20c, W. W.,  $20\frac{1}{2}$  to 21c; Canadian benzine, car lots,  $14\frac{1}{2}$ c, American benzine,  $21\frac{1}{2}$  to  $24\frac{1}{2}$ c;—Refined, in Petrolia is quoted at 10c. in bulk;  $12\frac{1}{4}$  to 13c. in brls, in car lots f. o. b. there.

**PRODUCE AND PROVISIONS**—The English cheese cable has declined to 35 shillings and the markets there are very dull. Business, locally, is also quiet, and prices have in consequence an easier tendency, despite the higher prices paid at country cheese boards. The demand for Quebec cheese, particularly, is indifferent, and the following is a fair range of values: Quebec, finest,  $6\frac{1}{4}$  to  $6\frac{1}{2}$ c; medium,  $5\frac{1}{2}$  to 6c; Ontario, finest,  $6\frac{1}{2}$  to 7c; medium, 6 to  $6\frac{1}{2}$ c. The butter market, too, is easier, locally, with the demand only fair, although some good-sized lots are still moved for export. The range is from 16 to  $16\frac{1}{4}$ c., jobbers paying the higher figures. Western dairy is quiet, while Townships sells at about  $14\frac{1}{2}$ c. Eggs are decidedly firmer and sales of best stock have been put through at 10c., the range now being  $9\frac{1}{2}$  to 10c., with a good business passing. In provisions, smoked and canned meats have met with a good demand at steady prices, while pork has been as dull as ever. Canadian pea fed bacon is still in high favor in the British markets, and sells as high as 40 to 42s.

**WOOL**—No change can be reported locally. Business is still simply of a hand to mouth character, with no very important sales noted. Prices are about as before quoted. The new series of London wool sales opened this week, and prices are reported by cable to have opened unchanged but very firm. Offerings are not very heavy and the competition was quite brisk.

## TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, July 2, 1896.

There is practically no change in the business situation. The markets are likely to be unsettled and business men will naturally be cautious for some time yet. The holiday has also interfered with general trade. Orders are coming in slowly with the demand for sorting up goods. Little progress has been made with autumn and winter goods, although travellers have been showing samples for some time past. Money is firm with call loans difficult to get under  $5\frac{1}{2}$  per cent. Prime commercial paper is discounted at 6 to  $6\frac{1}{2}$  per cent. The stock markets have been fairly active, with a tendency to weakness. Ontario Bank sold at  $56\frac{1}{2}$ , Imperial at 182, Commerce  $123\frac{1}{2}$ ; Standard at 162, Western Assurance at  $158\frac{1}{2}$  xd, Gas at  $196\frac{1}{2}$  xd., C.P.R. at  $59\frac{1}{4}$ , Toronto Electric at 430, Cable at  $153\frac{1}{2}$ , Toronto Ry. at 63, Postal at 85, London and Canadian Loan at 93, and British Canadian Loan at 100.

**BUTTER, &c.**—Trade is dull and prices show little change. Supplies fair, with choice dairy jobbing at 12 to 13c and inferior 6 to 8c. Creamery 15 to  $16\frac{1}{2}$ c the latter for rolls. Cheese steady at  $7\frac{1}{2}$ c for new in a jobbing way and 8c for old. Eggs unchanged, at 9 to 10c per dozen in case lots.

**DRESSED HOGS**—Receipts are limited and prices in consequence well sustained. Butchers pay \$5.25 to \$5.50 for choice light weights.

**FLOUR AND GRAIN**—Flour in limited demand and prices easy. Ordinary straight rollers are quoted at \$3.20 and patents \$3.40 to \$3.50. Manitoba patents \$3.75 to \$3.80, and strong bakers \$3.50 to \$3.55. Wheat dull and lower. Red quoted outside at 64c west, and white at 65c. No. 1 hard sold at 59c. Fort William and at 64c Midland. Barley is dull with No. 1 quoted outside at 35c and No. 2 at 31 to 32c outside. Feed barley 25 to 27c. Oats dull; White brings 19c outside, and mixed 18 to  $18\frac{1}{2}$ c. Peas easy at 45c outside. Yellow corn  $26\frac{1}{2}$  to 27c outside. Bran dull at \$3.75 to \$9 outside west.

**GROCERIES**—Trade quiet with few changes in prices. Sugars unchanged at  $4\frac{1}{4}$ c for granulated and at  $3\frac{1}{4}$ c to  $4\frac{1}{4}$ c for yellows. Dried fruits firm; currants 4 to  $4\frac{1}{4}$ c Valencia raisins, off stalk  $4\frac{1}{2}$  to  $4\frac{1}{2}$ c and selections 6 to  $6\frac{1}{2}$ c. Canned vegetables firm; peas, \$1.00 to \$1.10; tomatoes 85c; corn 55 to 70c. Rio coffee 17 to 20c.

**HARDWARE**—Business is without feature, with a moderate demand for seasonable goods.

**HIDES AND SKINS**—Hides are unchanged, with sales of cured at  $5\frac{1}{4}$  to 6c. No. 1 Green brings  $5\frac{1}{2}$ c, No. 2,  $4\frac{1}{2}$ c, and No. 3,  $3\frac{1}{2}$ c. Calfskins unchanged at 6c for No. 1 and 4c for No. 2. Lambskins 35c, and pelts 15 to 20c. Tallow dull at  $3\frac{1}{4}$  to 4c and rough  $1\frac{1}{4}$ c.

**LIVE STOCK**—Receipts are large and prices steady. The best exporters sold at  $3\frac{1}{4}$ c per lb. by the load, and extra animals brought  $3\frac{3}{8}$  to 4c in twos and threes. The best butchers bring 3 to  $3\frac{1}{4}$ c. Medium butchers at  $2\frac{1}{2}$  to  $2\frac{5}{8}$ c, and inferior at 2 to  $2\frac{1}{4}$ c. Calves steady at \$2.00 to \$4.00 each and milch cows \$20 to \$30 each. Sheep dull at  $2\frac{1}{2}$ c to 3c per lb, and lambs steady there being sales at  $3\frac{1}{2}$ c per lb. Spring lambs \$2.50 to \$3.25 each. Hogs are easier, the best selling at \$4.12 per cwt weighed off cars, thick fats at \$3.50, stores at \$3.75 to \$3.80 and sows at \$2.75 to \$3.00.

**PROVISIONS**—Trade quiet and prices unchanged. Mess pork jobs at \$12.00 and short cut at \$12.50. Long clear bacon  $5\frac{1}{2}$ c to  $6\frac{1}{4}$ c, rolls 7c, and backs 9 to  $9\frac{1}{2}$ c. Smoked hams 9 to  $9\frac{1}{2}$ c. Lard rules at 7c to 8c. Potatoes are dull at 18 to 20c for car lots on track. Beans 65 to 85c per bushel. Dried apples  $3\frac{1}{2}$  to 4c and evaporated  $5\frac{1}{2}$ c.

**WOOL**—Receipts fair and prices steady. Fleece brings 17 to 18c for the best, and 14 to 15c, for rejections. Pulled supers 19 to 20c, and extra 21 to  $21\frac{1}{2}$ c.



## SHERIFF'S SALES.

F.F.—No. 36—CHARLES DESMARETEAU, Curator, vs. JOSEPH EA-COMPTE, Insolvent.

A lot situate in the city of Montreal, and forming part of lot number one thousand and one hundred and thirty-seven, on the official plan and book of reference for Saint Mary's ward—with the buildings thereon erected; said lot measuring 64 feet in front by one hundred and fifty feet in depth, and bounded in front by the Papineau road, in rear by Logan Park, on one side by the residue of said lot belonging to Wm. Mann, and on the other side by the city of Montreal.

To be sold at my office, in the city of Montreal, on the TENTH day of JULY next, at TEN o'clock in the forenoon. A deposit of five hundred dollars will be required from every bidder before accepting his first bid.

F.F.—No. 1505.—MARGARET WATSON & al es-qual vs. LOUIS H. POULIOT

Two lots of land situate in the Saint James ward, city of Montreal, and known as lots numbers sixty-two and sixty-three, upon the official subdivision plan of the lot known on the official plan and book of reference of the said Saint James ward, by the number twelve hundred and two (1202-62 and 63). With the right of passage for ever in common with others having rights therein in the lane in rear, which measure fourteen feet in width, English measure, and communicates with St. Jean Baptiste and Rachel streets, but without any rights to encumber the same and subject to the charge of keeping the same free and clear at all time—with to three storey brick houses on stone foundations known as numbers thirty-eight (38) and forty (40); bounded in front by Rivard street, and outbuildings thereon erected;

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**  
OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000  
Paid up in Cash (no notes) - - - 304,600  
Resources, - - - - - 1,231,840  
\*Deposit with Dom. Gov't, - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, WM. J. WITHALL.  
Secretary and Treasurer, ROBERT KERR.

SELKIRK GROSS, O.C., Counsel.  
RIDDELL & COMMON, Auditors.

**HEAD OFFICE:**

Dominion Square,  
Corner Metcalfe St., **MONTREAL**

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**BAYLIS MFG. CO'Y**

Manufacturers of

Varnishes, Japans,  
White Lead,  
Colored Paints  
Dry Colors, Printing Ink,  
Machinery Oils and Axle Grease.  
And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,  
**MONTREAL.**

**BOOKBINDING**

**JOB PRINTING OF ALL KINDS**  
DONE AT THE  
**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price June 2.	Cash value per S.
British North Am.....	243/4	4,888,888	4,888,888	1,338,338	2 1/2	Apr. Oct.	100	243 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3	June Dec.	122 1/2	61 37
Commercial, Windsor..	40	500,000	288,840	95,000	3		105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov.	232	116 00
Du Peuple.....							6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	135	67 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec.	160	150 00
Hochelaga.....	100	800,000	800,000	345,000	3 & 1	June Dec.	119	119 00
Imperial.....	100	1,983,600	1,982,370	1,158,175	4	June Dec.	182	182 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec.	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	160	160 00
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	Aug Feb.	165	165 00
Molsons.....	50	2,000,000	2,000,000	1,375,000	4 & 1	April Oct.	175	87 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	220	440 00
Nationale.....	30	1,200,000	1,200,000	80,000	2		60 1/2	20 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	24 1/2	249 00
Ontario.....	100	1,000,000	1,000,000	50,000	3	June Dec.	50 1/2	55 50
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec.		
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec.	117 1/2	117 75
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.		
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec.	162	162 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec.	237	237 00
Traders.....	100	700,000	700,000	85,000	3		47	97 00
Union (Halifax).....	50	500,000	500,000	160,000	3		123	61 50
Union of Can.....	100	1,200,000	1,200,000	305,000	3	Jan July	170	100 00
Ville Marie.....	100	500,000	479,820	10,000	3	June Dec.	73	73 00
Agri. Sav. and Loan Co.....	50	630,000	625,006	120,000	3	Jan July		
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	153 1/2	153 00
Brit. Can. Loan & Inv. Co..	100	1,620,000	398,493	112,000	3 1/2	Jan July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	Jan July		
Building and Loan Assoc....	25	750,000	750,000	124,076	3	Jan Oct.	70	17 50
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000				40	40 00
Can. Landed & Nat'l Inv't Co.	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	105 1/2	105 50
Can. Perm. Loan and Sav....	50	5,000,000	2,600,000	1,450,000	5	Jan Dec.	131	69 50
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	Jan Dec.	110	65 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,250,000	325,000	3	Jan July	118	118 00
Dominion Sav. and Inv. Co....	50	1,000,000	932,412	10,000	3	July Dec.	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000		1 1/2	Jan-Quly	124	63 00
Dominion Cotton Mills Co..	100	3,000,000	3,000,000			Mar-Quly	90	90 00
Farmers' Loan and Sav. Co..	50	1,057,250	611,430	146,195	3 1/2	May Nov.	100	60 00
Freshold Loan and Sav. Co..	100	3,223,500	1,319,100	659,550	4	June Dec.	105	105 00
Hamilton Prov. and Loan....	100	1,500,000	1,100,000	339,895	3 1/2	Jan July	112	112 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	180,000	3 1/2	Jan July	165 1/2	135 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	135	62 50
Imperial Loan and Inv. Co..	100	840,000	703,558	164,054	3 1/2	Jan July	106	106 00
Landed Banking and Loan....	100	700,000	674,381	145,000	3	Jan July	115	115 00
Land. & Can. Loan and Ag...	50	5,000,000	700,000	405,000	4	Jan July	93	46 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	103 1/2	51 75
Land. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	100	100 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000		2	Jan-Quly	163	65 20
Montreal Gas Co.....	40	2,500,000	2,497,704		6	April Oct.	183	73 20
Montreal Street Ry. Co.....	50	1,800,000	1,800,000		4	May Nov.	206	103 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Quly	160	100 00
Merchants M'fg Co.....	100	600,000	600,000		4	Feb Aug	90	90 00
Montreal Loan and Mortg... 25	500,000	500,000	300,000	3 1/2	Mar Sep	134	38 50	
Ont. Indus. Loan and Inv....	100	468,800	314,316	190,000	3	Jan July	30	81 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,800,000	462,000	3 1/2	Jan July	122	-61 00
People's Loan and Dep. Co..	50	600,000	600,000	115,000		Jan July	65	17 50
Real Est. Loan Co.....	40	551,000	321,880	50,000	2	Jan July	35	32 50
Richellen and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3		55	85 50
Toronto Electric Light Co....	100	500,000	20,000		2	Quarterly	130	130 00
Toronto Street Railway.....	100	6,000			Nil		63	63 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	100	50 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	145	74 00
Western Loan & Trust Co....	50	1,000,000	27,000	18,000	3 1/2	June Dec.	98	49 00
Windsor Hotel.....							50-55	

To be sold at my office, in the city of Montreal on the Tenth day of JULY next, at ELEVEN of the clock in the forenoon.

A.V.E.—No. 1916—THE SUN LIFE ASSURANCE COMPANY OF CANADA vs. FRANCOIS MANDEVILLE & al es-qual.

Seized in the possession of the said defendant Francois Mandeville es qualite:

- The north east half of that certain lot of land situated in Saint Jean Baptiste ward, city of Montreal, forming the south east corner of Cadioux and Saint Jean Baptiste streets (the latter street now known as Duluth avenue), and known as lot number ninety-six (No. 96), on the official plan and book of reference of the incorporated village of Saint Jean Baptiste, in the parish of Montreal; bounded in front by both streets Cadioux and Duluth avenue—with two wooden, brick encased buildings and outbuildings thereon erected.
- A certain piece or parcel of land situate in the municipality of Outremont, in Cote Sainte Catherine, in the parish of Notre Dame de Grace, containing one arpent and three perches in front by about three and a half arpents in depth, more or less, and without warranty as to precise measure, and bearing the number fifty-seven (No. 57), of the official plan and book of reference of

the village of Cote des Neiges; bounded in front by the public road of Cote Sainte Catherine aforesaid—with a wooden house and outbuildings thereon erected.

To be sold at my office, in the city of Montreal, on the FOURTEENTH day of JULY next, at TEN of the clock in the forenoon. A deposit of two hundred dollars shall be required of each bidder at his first bid.

Sheriff's Office, { J. R. THIBAudeau,  
Montreal, 30th { Sheriff.  
June, 1896.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.

Offices Nos. 41 & 42 Montreal Street, Railway Building, Montreal.

**SPECIAL NOTICE.**

The announcement of the Toronto Exposition, on another page, will possess interest for people throughout the Dominion who wish to let the business men of the Banner Province know what they wish to bring into universal use among them.



**TRENT CANAL.**

**NOTICE TO CONTRACTORS.**

Railway Bridge at Auburn.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Railway Bridge at Auburn" will be received at this office up to noon on Friday, 10th July, 1896, for the construction of this bridge.

Specifications and forms of contract can be seen at the office of the Chief Engineer of Railways and Canals, Ottawa, and at the office of the Superintendent Engineer at Peterboro', on and after the 25th June, 1896, where forms of tender can be obtained by the parties tendering.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and place of residence of each member of the same, and, further an accepted bank cheque for \$3,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted.

The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

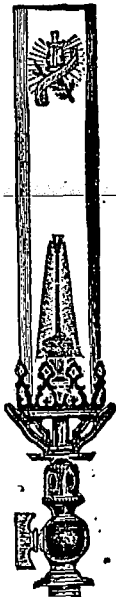
The Department does not, however, bind itself to accept the lowest or any tender.

By order,  
J. H. BALDERSON,  
Secretary.

Department of Railways and Canals,  
Ottawa, 20th June, 1896.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 2, 1896.

Name of Article.	Wholesale.			Name of Article.	Wholesale.		Name of Article.	Wholesale.	
	Mens.	Youths.	Boys.		\$ c.	\$ c.		\$ c.	\$ c.
<b>Boots and Shoes.</b>									
Brogans or Cobourgs	\$0 60	0 80	\$0 60	\$0 85	\$0 55	\$0 80			
Split Balmorals	0 90	1 40	1 00	1 20	0 70	0 80			
Kip	1 00	1 50	1 00	1 25	0 75	1 00			
Buff	1 60	2 00	1 10	1 50	0 90	1 15			
Split Boots	1 40	2 00	1 25	1 50	0 85	1 10			
Kip	2 00	3 00	1 50	2 00	1 00	1 10			
Grain	2 25	3 00							
Felt Boots, half fox	do full	\$1 75,	\$2 50						
<b>Binders Twine.</b>									
Good mixed	0 00	0 06			0 07				
Pure manilla									
<b>Brooms.</b>									
Rose 4 varn. hand heavy	2 60	0 00							
Pansy 4 " " medium	2 40	0 00							
Thistle 4 " " "	2 10	0 00							
Map Leaf A 4 stgs.	3 60	0 00							
" B 4 " stained	2 15	0 00							
Shamrock A 4 " varn han	2 10	0 00							
" B 4 " stained	1 95	0 00							
Daley A 8 stgs varn handle	1 95	0 00							
" B 3 " stained "	1 70	0 00							
Tulip No. 1 8 stgs " "	1 55	0 00							
" 2 2 " " "	1 30	0 00							
Curling 4 " "	2 40	3 20							
<b>Drugs &amp; Chemicals</b>									
Acid Carbolic Cryst medl.	0 30	0 35							
Aloes, Cape	0 18	0 15							
Alum	1 50	2 00							
Borax, xtl	0 07	0 08							
Brom. Potass	0 60	0 65							
Camphor, Eng. Ref. oz. ck	0 80	0 85							
" Ref Rings	0 65	0 75							
Citric Acid	0 40	45							
Copperas, per 100 lbs	0 75	1 00							
Cream Tartar	0 28	0 30							
Epsom Salts	1 50	1 75							
Glycerine	0 22	0 27							
Gum Arabic per lb.	0 26	0 50							
" Trag.	0 50	1 00							
Morphia	1 75	1 85							
Opium	4 00	4 25							
Oxalic Acid	0 10	0 12							
Phosphorus	0 65	0 75							
Potash Bichromate	9 11	0 15							
Potash Iodide	3 90	4 00							
Quinine	0 35	0 45							
Stychnine	0 75	0 90							
Tartaric Acid	0 35	0 40							
Tin Crystals	0 20	0 25							
<b>Heavy Chemicals.</b>									
Bleaching Powder	2 25	2 75							
Blue Vitriol	4 50	6 50							
Brimstone	1 75	2 25							
Caustic Soda 60	1 90	2 25							
" 70	2 15	2 50							
<b>Dyestuffs.</b>									
Archil, con	0 27	0 29							
Cutch	0 07	0 08							
Ex. Logwood	0 10	0 15							
Chipse	2 00	2 50							
Indigo (Bengal)	1 50	1 75							
Indigo Madras	0 70	1 00							
Gambier	0 07	0 08							
Madder	0 10	0 15							
Sumac	62	56	70	00					
<b>Fish.</b>									
Distributors prices.									
Cape Brit. Herring	3 50	3 75							
Labrador Herrings	0 00	4 00							
Sea Trout No. 1 split p.b.	7 00	7 50							
" half brls.	0 00	0 00							
No. 1 Shore Herrings	0 00	0 00							
" Nova Scotia	0 00	0 00							
Mackerel No. 1, kitts	0 00	0 00							
" 1/2 barrel	0 10	0 00							
Green Cod, No. 1	0 00	0 00							
Green " large	0 00	0 00							
Draft " "	0 00	0 00							
No. 2 " "	2 00	0 00							
Large dry " per quintal	4 50	4 75							
Salmon No. 1 brls Lab.	12 00	12 50							
Salmon, (tierces)	18 00	00 00							
" Brit. Col brls.	10 50	12 00							
Boneless Fish	0 03	0 04							
" Cod	0 06	0 04							
Finnan Haddies	0 06	0 07							
<b>Flour.</b>									
Winter Wheat	3 75	3 95							
Manitoba patent b brands	3 75	3 90							
Straight roller	3 50	3 70							
Extra	0 00	0 00							
Superfine	0 00	0 00							
Manitoba Strong Bakers	3 40	3 85							
Standard oatmeal, brl.	2 70	2 80							
Bran	10 50	11 00							
Shorts	11 50	12 50							
Moullie	15 00	15 00							



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

- 1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or
- 6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.  
Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

Telephone No. 630.

MONTREAL.

**JAMES BAXTER,**  
NOTE BROKER,

Buys and Sells Commercial Paper, &c., &c.

157 St. James Street,

MONTREAL

**\$5,000 WANTED,**

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "JOURNAL OF COMMERCE."

Leboeuf & Hurtubise.

Accountants, Real Estate Agents and General Brokers,

Room 54, Montreal Street Railway Bldg.

MONTREAL.

SOLIDIFYING PETROLEUM.

A new process for solidifying petroleum has been invented by Paul d'Humy, a French naval officer.

It is stated that heavy common oil has been converted by the inventor into a solid block, as hard as the hardest coal; it will burn slowly, give off an intense heat, and it shows not the slightest sign of melting. A ton of this fuel represents, M. d'Humy said, 30 tons of coal; and the space occupied by one ton of it is about three cubic feet, as against the large space filled by the coal.

Having explained the uses to which his new fuel might be put, and some of the advantages it offers, M. d'Humy, at a recent gathering of experts, proceeded to show some samples of it and to make experiments with them. On the table were a number of cakes of solidified petroleum and low grade oils of various sizes and shapes, and looking not altogether unlike lumps of gingerbread or oil cake. In addition to the cakes there were samples of the same fuel in dry powder and paste, mixed together and pressed form a homogeneous mass, with a great specific gravity, hard almost as stone, and when burning will give off a flame of 300 times its own volume, and a heat well nigh as great as oxygen.

M. d'Humy placed in the grate in his room a piece of solidified petroleum about 10 ounces in weight, and on its being fired with a match it gave off a powerful steady flame. A little later he put a small quantity of the powdered petroleum in the grate on the top of the cinders, and when fired the flame filled the grate. He put a shovel of ashes on the top and the flame came through them, and all appeared to

MONTREAL WHOLESALE PRICES UURRENT—THURSDAY, JULY 2, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>															
BUTTER: Creamery, .....		16	16	Barley, malting.....		45	47	Molasses (Barbados) 1mg..		37	00	Vermicelli, Canadian.....		05	06
Townships, dairy, .....		14	15	" feed.....		35	38	Porto Rico.....		35	38	Macaroni.....		05	06
Western.....		00	00	Peas, per 60 lbs, afloat.....		55	56	Trinidad.....		00	00	" Italian.....		10	13
Lower grades.....		00	13	In store.....		00	00	Cuba.....		00	00	Peel—Citron.....		18	20
Rolls.....		00	00	Rye.....		00	00	Raisins:				Oranges.....		13	15
CHEESE:				Corn, in bond.....		00	00	Sultanas.....		06	12	Lemon.....		12	12
Finest Ontario White.....		06	07	" duty paid.....		00	00	Loose Musc. California..		05	07	Chocolate Menier.....			
Ontario Medium.....		06	06	Groceries.				Layers, London.....		15	00	Vanilla, yel. wrap, 24 x 1/4 lb		34	36
Quebec.....		06	06	Tea, (Hl.-Chest & Cad.)..		12	15	Con. Cluster.....		29	00	do Chamots do do		43	48
Quebec Medium.....		05	06	" good med. to fine.....		17	19	Extra Dessert.....		00	00	do Pink do do		60	60
BAKES: Montreal Bimed.....		00	00	" choicest.....		26	36	Royal Bucking'm Clust..		00	00	do Blue do do		58	66
Culls.....		08	08	Y. Hyson, com. to good..		11	20	per lb				Trip, Van. Green do do		50	56
Shipped as strictly fresh..		09	10	" fine to finest, lb		25	35	Valencia off stalk.....		03	00	do do Lilac do do		58	68
HORS: per lb.....		00	08	" good.....		11	18	" Layers.....		06	00	do do Bronze do do		65	74
" Old.....		00	06	Gunpowder, Moyune..."		17	20	Currants, Provincials ..		03	04	do do White do do		73	83
HOG PRODUCTS:				" fine to finest .."		25	35	Fillatras.....		00	00	Unsweet'd Blue prem do		38	42
Bacon, smoked, per lb.....		09	10	Pinegney, med to good.."		11	18	Patras.....		04	05	Starch:			
Hams, city cured.....		00	00	" fine to finest .."		22	23	Prunes.....		05	07	Can. Laundry.....		04	07
" Canvased.....		00	00	Oolong.....		11	18	Figs in bags.....		30	40	Silver Glass.....		00	00
Pork Ca. s.c. per bbl. clear		09	10	Congou, common.....		11	18	" new layers.....		09	17	Benson's Prep. Corn.....		06	00
do mess.....		09	10	" good common.....		15	20	Sh. Almonds, bxs.....		00	25	Can. Pure Corn.....		03	00
Lard, per lb.....		07	08	" med. to good.....		22	27	S. S. Tarragona.....		11	18	Vinegar: Imp Trip, 1 brl..		23	00
" Com. Refined.....		05	06	" fine to finest .."		32	35	Walnuts.....		10	14	Cote D'or.....		23	00
SEEDS:				Indian.....		17	30	Grenoble.....		12	00	Crystal Pickling.....		23	00
Clover, red, per lb.....		00	09	Ceylon.....		16	30	Filberts.....		07	10	W. W. XXX.....		25	00
Aletke, per lb.....		07	09	Coffee, Mocha (green).....		24	27	Spices: Cassia..... mats		12	09	W. W. XX.....		00	00
Timothy, (Can'n) per bush		50	75	Java.....		19	21	" chests.....		00	20	Pure Malt.....		45	00
" Western.....		00	20	Maracabo.....		17	19	Cloves.....		07	09	Cider X.....		17	00
Flax 56 lbs.....		20	30	Jamaica.....		16	19	Nutmegs.....		05	07	" XXX.....		27	00
Potatoes, per bag.....		00	00	Ilo.....		27	29	Jamaica ginger, bl.....		18	21	Soap: Best Laundry.....		02	00
Honey, strained.....		00	09	Plantation Ceylon.....		09	11	" unbl. ....		15	18	Common.....		30	30
Beeswax.....		00	00	Chicory.....		09	11	Pimento.....		08	10	Matches: Telegraph.....		3	10
Spring Lye.....		10	00	Canadian do.....		00	07	Pepper, Black.....		08	08	" Telephone.....		1	70
BRANS: white ordinary bus		00	00	Sugars:				" White.....		10	12	" Factor.....		2	60
" hand-picked.....		10	15	Ex Ground, in brls.....		05	00	Mustard, 4 lb jar, Eng..		72	75	" Tiger.....		2	60
GRAIN.				" in bxs.....		05	00	" 1 lb.....		03	25	Nelson's Matches:			
Hard Manitoba, No. 1.....		00	00	Powdered, in brls.....		05	00	" 4 lb jars, Cana.....		05	70	Steamship.....		2	40
" No. 2.....		00	00	Paris Lump, in brls.....		05	00	" 1 lb.....		02	24	Railroad.....		2	50
Oats No. 2.....		27	27	" half brls.....		05	00	Rice, large lots, standard B		00	45	Washboards:			
				" 100-lb bxs.....		05	00	" Palms.....		75	00	Nelson's Royal Lily.....		1	20
				" 50-lb bxs.....		05	00	" Japan Standard.....		45	40	do Rose.....		1	40
				Ex Granulated, brls.....		04	00	" Crystal Japan.....		45	50	Hardware.			
				Off grade gran'd.....		00	00	" Carolina.....		60	70	Antimony.....		09	10
				Branded Yellows.....		03	04	Tapoca, Pearl.....		04	06	Tin: Block, L & F, 1/2 lb..		01	18
				Syrup.....		02	03	" Flake.....		04	06	" Straits.....		01	18
								Gelatine, 1 qt pk.....		15	00	Strip.....		01	17
								" 1 1/2 qt pk.....		17	00	Copper: Ingot.....		01	13
								" 2 qt pks.....		20	00	Sheets.....		01	20

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

be in a blaze. Tests were applied to discover if there was either smoke or smell, and neither could be detected. There was also on view a black cake made from heavy bituminous oil, very dense and very heavy, and the flame from that burning under a boiler would, he said, cover all the space.

He also showed a sample of disintegrated wood, when mixed with solid petroleum, made a very heavy bulk, forming a splendid fire for use on board ship or under as ordinary boiler. The fuel can be pressed to any shape and used for a variety of purposes.

## ELECTRICAL HARDENING OF STEEL.

A French technical journal announces a new invention in the field of electrical metallurgy. It is a process which will give an extraordinary hardness to steel. It is reported that the inventor, a Mr. Taux, has executed the following experiments before a committee of engineers at Strasburg. A drill hardened by electricity pierced a shell twice as quick as a drill of the best steel hardened in the ordinary way. The drill was closely examined afterwards by means of a strong microscope and not the least injury could be discovered. An electrically hardened circular saw cut iron bars with surprising ease. With a cold chisel similarly treated a steel bar, 1/2 inch, was cut through and the operation was repeated five times on the same bar. Then a cast steel plate, 1/4 inch thick, was cut with the chisel, the edge of which showed neither a fissure nor any other alteration afterwards. An electrically hardened table knife cut iron wire of 1/2 inch diameter just as easy as a cotton string. The process is said to consist in the hardening of the red hot steel objects in a conductive bath traversed by an electric current. If these tests should be confirmed by further practical experiences, the consequences would be of the importance for the manufacture of tools.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 2, 1896

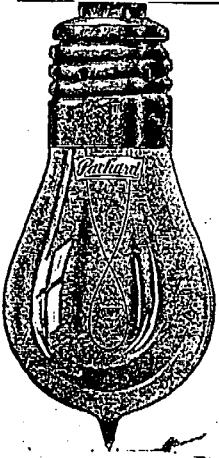
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c \$ c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 20 0 21
<b>NEW CUT NAIL SCHEDULE.</b>		3 inch.....extra..	1 50 0 00	IXX ".....	Trade	No. 2 " " ".....	0 19 0 20
Base—50d and 60d, f.o.b.....	2 75 0 00	2 1/2 and 2 3/4 " " ".....	1 65 0 00	D C ".....	Extras,	No. 3 " " ".....	0 17 0 18
Cut Nails.....per keg.....	2 75 0 00	2 and 2 1/2 " " ".....	1 85 0 00	DX ".....		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 75 0 00	1 1/2 and 1 3/4 " " ".....	2 50 0 00	DXX ".....		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		1 " " ".....	3 00 0 00	Terne Plate IG, 20x23..	5 50 5 75	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Horse Shoes.....	3 50 3 75	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 22 0 24
30d.....	0 10 0 00	Axes—S. S. ....	6 50 10 00	Anchor, per lb.....	0 04 0 03	" " No. 2.....	18 0 21
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/4 chain.....	2 50 0 00	Lion & Crown tin dishes	0 06 0 06	Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—1/2.....	0 00 3 50	22 and 24 gauge.....	0 06 0 06	Upper, heavy.....	0 27 0 30
8d and 9d.....	0 25 0 00	5-16.....	4 50 0 00	26 gauge.....	0 06 0 06	Upper, light.....	0 25 0 32
6d and 7d.....	0 40 0 00	3.....	3 00 0 00	Lead: Pig, per 100 lbst..	3 25 3 50	Grained Upper.....	0 32 0 35
4d to 5d.....	0 60 0 00	7-16.....	2 85 0 00	Sheet, ".....	4 00 4 25	Scotch Grain.....	0 25 0 32
3d.....	1 00 0 00	1/2.....	2 75 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
2d.....	1 50 0 00	<b>Galvanized Iron:</b>		Lead Pipe, per 100 lbs..	5 00 0 00	English.....	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.....	0 50 0 00	Morewoods Lion, No. 28..	5 15 5 40	Zinc Sheet.....	4 85 0 00	Canada Kip.....	0 50 0 60
3d " " ".....	0 90 0 00	Queen's Head, or equal..	4 15 4 40	" Spelter per 100 lbs	4 40 4 65	Hemlock Calf.....	3 50 0 60
Fine blued nails—		.....solid S.....	6 50 10 00	Scrap Iron.....	0 00 1 00	" Light.....	0 50 0 60
3d.....extra.....	1 50 0 00	Coil Chain—1/4 chain.....	2 50 0 00	Wrot iron.....	0 00 1 00	French Calf.....	1 05 1 40
2d.....	2 00 0 00	Coil Chain—1/2.....	0 00 3 50	Powder, Canada Bl'ating	2 00 0 00	Split, light and medium..	0 16 0 20
Casing and box, flooring, shook, and tobacco box nails—		1.....	4 50 0 00	F F to F F F.....	5 00 5 25	" heavy.....	0 14 0 18
12d to 30d.....extra..	0 50 0 00	<b>Pig Iron:</b> Siemens No. 1..	16 75 00 00	Wm:.....		" small.....	0 14 0 16
10d.....	0 60 0 00	Summerlee.....	20 50 21 00	Bright No. 7, per 100 lbs	2 60 0 00	Leather Board, Canada..	0 06 0 10
8d and 9d.....	0 75 0 00	Gartsherrle.....	00 00 00 00	Annealed No. 7 ".....	2 65 0 00	Enameled Cow, per ft..	0 15 0 17
6d and 7d.....	0 90 0 00	Carbroe.....	19 00 19 50	" oiled ".....	2 65 0 00	Pebble Grain.....	0 10 0 13
4d to 5d.....	1 10 0 00	C.I.F.T. Riv. Charcoal Iron	28 50 28 00	Galvd. No. 6,.....	3 15 0 00	Glove Grain.....	0 10 0 12
3d.....	1 50 0 00	No. 1 Ferrona.....	17 50 17 75	Trade discount on above 20 per cent.		B. Calf.....	0 11 0 13
Finishing nails—		<b>Bar Iron, per 100 lbs.</b>		Barbed Wire—		Brush (Cow) Kid.....	0 10 0 11
3/4 inch.....extra..	0 85 0 00	Ord. Crown.....	1 55 1 60	2 and 4 barbs.....	3.12 1/2 for 1000	Rus sets, light.....	0 11 0 15
2 1/2 to 2 3/4 ".....	1 00 0 00	Best Refined.....	2 25 2 50	Plain Twist 2 and 3 wrs..	1 lb&more	" heavy.....	0 25 0 40
2 " to 2 1/4 ".....	1 15 0 00	Norway.....	3 00 0 00	Staples.....	del. up to	" Saddle.....	0 20 0 25
1 1/2 to 1 3/4 ".....	1 35 0 00	Sheet Iron 16 G & heavier.	2 50 0 00	Wire Nails—70 & 5 p. c.	25c fresh	" Saddlers.....	8 00 9 00
1 1/4 ".....	1 75 0 00	" " 17, 18, 20 G.....	2 25 0 00	off list delivered for Ontario, 70 and 10 p. c.		Int. French Calf.....	0 70 0 75
1 ".....	2 25 0 00	" " 22, 24 ".....	2 30 0 00	f.o.b. Montreal for Quebec, 10 kgs & over up to 25c per ton tax tnt		English Oak.....	0 38 0 42
Slatting nails—		" " 26 G.....	2 40 0 00	Hides and Tallow		Rough.....	0 20 0 22
5d.....extra..	0 85 0 00	Boiler plates, iron, 1/4 in.	0 00 1 75	Montreal Green Hides		Dongola, extra.....	0 30 0 32
4d.....	0 85 0 00	Boiler Heads, steel.....	0 00 0 25	" No. 1 per 100 lbs	0 00 6 00	" No. 1.....	0 20 0 25
3d.....	1 25 0 00	Hoops.....	2 15 0 00	" No. 2.....	0 00 5 00	" ordinary.....	0 12 0 20
2d.....	1 75 0 00	Band Imported.....	0 00 2 00	" No. 3.....	0 00 4 00	Colored Pebbles.....	0 15 0 16
Common barrel nails—		" Canadian.....	0 00 1 85	Tanners pay \$1 extra for sorted, cured & inspect'd		Calf.....	0 20 0 28
1 inch.....extra..	1 50 0 00	<b>Canada Plates:</b>		Sheepskins.....	0 70 0 75	<b>Oils</b>	
3/4 ".....	1 75 0 00	Good Brands.....	2 25 2 75	Clips.....	6 00 0 00	Cod Oil, Newfoundland..	0 35 0 36
Steel nails 10c extra.	2 25 0 00	Wrot Iron pipe, 1/2 to 2 in 70 p. c., over 2 in 67 1/2 p. c.	0 00 0 00	Lambkins.....	0 35 0 00	" Gaspe.....	0 32 0 35
Clinch nails—		Imported iron pipe, 1/2 3/4 1/2 inch, 65 p. c. 1/2 to 2 in 70 p. c.		Calfskins, No. 1.....	0 06 0 00	S. R. Pale Seal.....	0 41 0 42
3 inch.....extra..	0 85 0 00	<b>Steel, cast per lb.</b>	0 08 1/2 0 09	" No. 2.....	0 04 0 00	Straw Seal.....	0 33 0 35
2 1/2 and 2 3/4 ".....	1 00 0 00	" Spring, 100 lbs.....	2 50 2 75	" No. 3.....	0 04 0 00	Cod Liver Oil, Nfld.....	1 00 1 10
2 and 2 1/2 ".....	1 15 0 00	" Tire.....	2 00 0 00	Horse hides west, each.	0 00 1 50	" Norweglan Process.....	2 00 0 00
1 1/2 and 1 3/4 ".....	1 35 0 00	" Sleigh shoe, 100 lbs..	0 00 1 90	" City.....	0 00 0 00	Castor Oil.....	0 06 0 06
1 1/4 ".....	2 00 0 00	" Machinery.....	2 50 0 00	Tallow, rendered.....	4 50 5 00	Lard Oil, Extra.....	0 70 0 75
1 ".....	2 50 0 00	<b>Tin Plates:</b>		" rough.....	2 00 2 50	" No. 1.....	0 60 0 65
		IC Coke.....	2 75 3 00	<b>Leather</b>		Linseed, raw.....	0 50 0 1
		IC Charcoal.....	5 25 8 75	No. 1 B. A. Sole.....	0 22 0 24	" boiled.....	0 53 0 54
				No. 2 ".....	0 20 0 22	Olive, pure.....	0 85 0 90
				No. 3 ".....	0 17 0 18	" Extra, qt., per case.	3 00 3 70

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc. moa. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.  
 Manufacturers of REFINED SUGARS of the well-known Brand

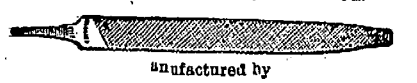


Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.  
 LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).  
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
 Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.  
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.



**Toronto Electric Motor Co.**  
 Multipolar and Bipolar, Dynamos and Motors, Transformers, Meters, and Lamps.  
 Rubber Covered and Weather proof Wires, also all other supplies.  
**R. E. T. Pringle,**  
 Imperial Building, MONTREAL.

**Files and Rasps.**  
 "BEAVER" BRAND, warranted.



manufactured by  
**THE BEAVER FILE WORKS CO.,**  
 LEVIS, QUE.  
 Send for Price List.

Home Capital! Home Industry!  
 Best Service! No Cross Currents!  
 No Buzzing in the Ears!  
 No Injury to Ear Drum!  
 Less Expense!  
 A Direct Line For Each Subscriber!  
 The upwards of 1200 subscribers on the list (daily increasing) are waiting to transact business with you. Every business man should have it.  
**The Merchants Telephone Co.,**  
 81 St. James Street,  
 MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 2, 1896.

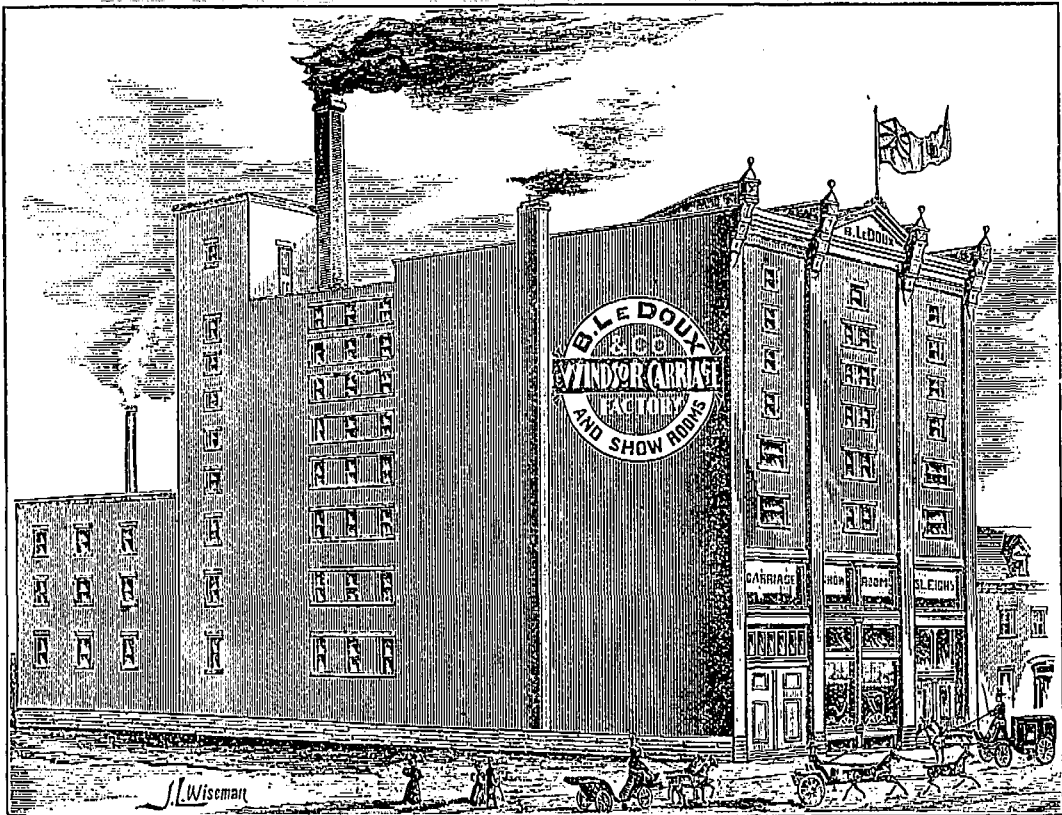
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<i>Coal Oil:</i>							
Car Lots Store, [2. p.c. of]	\$ c. \$ c.	Canadian, Quarters.....	\$ c. \$ c.	<i>Ports—</i>	\$ c. \$ c.	Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls.....	0 164 0 00	Factory Filled per bag.....	0 25 0 30	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.....	0 204 0 20	do do.....	0 25 0 30	Tarragona.....	1 10 1 50	Jas Watson & Co. Dundee	3 star Glenlivet, per case.
do W.W.....	0 204 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sandeman.....	2 00 6 00	1 do do	9 50 10 00
Astral.....	0 224 0 23	do quarters.....	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	Old Glenlivet..... per gal	4 00 6 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Femartin.....	2 00 5 50	Watson's Old Scotch qt. ca	6 50 7 00
do Canadian.....	0 144 0 16	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	do do pts, per ca	7 50 8 50
<i>Class.</i>		<i>Tobacco duty paid.</i>		Mackenzie.....	2 10 6 00	<i>Gin—</i>	
United Inches, 00 to 25.....	1 25 1 35	No. 1 Black Chewing, cads	0 464 0 514	Wladom & Warter's Sher-	2 00 6 50	De Knyper red cases.....	11 00 11 00
do 26 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 00	ries—per gal.....	2 00 6 50	do green do.....	5 75 0 00
do 41 to 50.....	3 00 3 10	Old Chum br't do sol. 8s.	0 58 0 00	<i>Clarets—</i>		do hhd's.....	2 50 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 8s.	0 56 0 57	Barton & Guestier.....	4 00 25 09	Blankhenn & Nolet, Key	gin, red cases.....
<i>Paints, &amp;c.</i>		do do do 5s.	0 55 0 00	Nat. Johnson & Sons.....	4 00 25 00	Green cases.....	4 75 5 00
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol. 12s.	0 504 0 00	J. Calvet & Co.....	4 50 40 00	Ponies.....	2 50 2 75
do No. 1.....	4 50 4 75	do do do 8s.	0 504 0 00	<i>Champagnes—</i>		<i>Irish Whisky—</i>	
do No. 2.....	4 25 4 50	Myrtle Navy Plug Smk'g sol	0 60 0 00	Pommery, Fils & Co.....	25 00 30 00	Bushmills..... cs	9 50 0 00
do No. 3.....	4 00 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	G. H. Mum.....	25 00 30 00	Mitchell's Irish.....	6 50 12 50
White Lead, dry.....	5 00 5 25	do Smoking sol.	0 67 0 00	Perrier, Jonet & Co.....	25 00 30 00	Geo Roe & Co. 1 star, qts	9 70 10 50
Red Lead.....	4 00 4 25	and R. & R. 8s.	0 67 0 00	<i>Brandies—Hennessy .gal.</i>	6 50 8 00	do do 3 stars, qts	9 70 10 50
Venetian Red Eng'h.....	1 50 1 75	do Cut Smoking. 9s.	0 67 0 00	1 Star..... cases	12 00 0 00	John Jamieson & Co.....	9 50 11 50
Yel. Ochre, French.....	1 25 3 00	Myrtle do do 9s.	0 70 0 00	Martell..... gal.	12 25 0 00	Dunville & Co..... qts	7 50 7 75
Whiting, ordinary.....	0 45 0 50	Can. Chewing.....	0 324 0 33	Barnett & Fils, V.S.O.P.....	12 25 0 00	Angostura Bitters, per	case of 2 doz.....
do London, washed	0 60 0 70	do Smoking Plug.....	0 35 0 45	Cases (one star).....	14 75 15 00	case of 1 doz.....	14 50 15 00
do Paris, do	1 00 1 10	<i>Wool.</i>		Bisquet Dubouche, one star	9 50 10 50	Banagher Irish Whisky, qts	9 50 10 00
English Cement, cask.....	1 95 2 10	Fleece comb. ord.....	0 00 0 00	V.S.O.P.....	16 00 16 50	do do do per gal	3 75 4 00
Belgian Cement.....	1 85 1 95	do clothing.....	0 00 0 00	Renault & Co.....	10 00 36 00	Watson's Old Irish, qts, pr ca	6 50 7 50
Fire Bricks per 1000.....	15 00 21 50	do Combing.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	do do pts per ca.	7 50 8 50
Fire Clay.....	1 50 1 75	pulled.....	0 21 0 234	do 1840.....	0 00 29 00	<i>Miscellaneous—</i>	
Rosin.....	2 40 4 50	North West.....	0 00 0 00	Bontelleu Fils.....	9 00 20 00	Marle Bizard & Roger Lig	verte.....
<i>Glue:</i>		B. A. Scoured.....	0 25 3 34	DeLange.....	9 00 24 00	Creme de Menthe glaciale	10 75 00 00
Domestic Broken Sheet.....	0 11 0 14	Natal.....	0 00 0 00	Richard V.S.O.P.....	12 00 00 00	Curacao.....	00 00 11 75
French Casks.....	0 104 0 12	Cape.....	0 14 0 16	do V.S.O.....	10 00 00 00	Prunell.....	00 00 13 00
do brls.....	0 00 0 13	Australian.....	0 14 0 164	Geo. Sayer & Co's	8 50 0 00	Kummel.....	00 00 12 25
American White, brls.....	0 15 0 20	<i>Wines, Liquors, &amp;c.</i>		do do cases 1 star do	11 50 12 00	Creme de Cacao.....	00 00 15 35
Coopers' Glue.....	0 18 0 24	Ale—English..... qts	2 50 2 55	do do do V.S.O.P do	16 50 17 00	Anifeette, case.....	00 00 13 25
Golden Ochre.....	0 04 0 04	"..... qts	1 624 1 674	<i>Scotch Whiskies—</i>		Cherry Brandy case.....	00 00 11 75
Brunswick Green.....	0 04 0 10	Ind Coops & Co., Rom..... qts	2 10 0 00	Killey.....	9 00 9 50	Creme de Noyan, Moka, Ge-	nevieve etc. case.....
French Imperial Green.....	0 11 0 15	ford Ales..... } pts	1 45 0 00	Morning Dew.....	9 00 0 00	Absinthe super, case.....	00 00 13 75
Vermillionette.....	0 12 0 40	<i>Porter—</i>		And. Usher.....	9 25 10 25	Vermouth, case.....	6 20 6 50
Genuine Quicksilver.....	0 75 0 90	Dublin Stout..... qts	2 40 2 45	House of Common.....	9 25 12 00	Kirsch de com., case.....	9 75 10 25
No. 1 Furnit'e Varn'h, pr. gal	0 60 0 65	do do..... pts	1 574 1 624	Sheriffs..... per gal	3 90 4 00	Kirsch, fine.....	10 75 11 85
do do do	0 75 1 00	<i>Spirits Canadian—per gal.</i>		do..... cases	9 75 0 00	White Ball old Jamaica	Rum, cases.....
Brown Japan.....	0 55 1 20	Alcohol..... 65 O.P.	4 25 0 00	Glenfalloch, Highl'd..... gal	3 40 3 50	15 00 17 00	
Black Japan.....	0 50 1 00	Spirits..... 50 O.P.	3 71 0 00	Walkers Kilmarnock.....	10 00 15 25		
Orange Shollas, No. 1.....	1 90 2 00	do..... 25 U.P.	2 00 0 00				
do do Pure.....	2 10 2 25	Rye Whisky..... 25 U.P.	2 01 0 00				
White do.....	2 25 2 40	Corby's IXL Rye, qts	8 00 8 50				
<i>Salt</i>		" XTC "	6 00 6 50				
Liver pool per bag.....	0 45 0 50						
Canada, in small bags.....	2 10 3 00						

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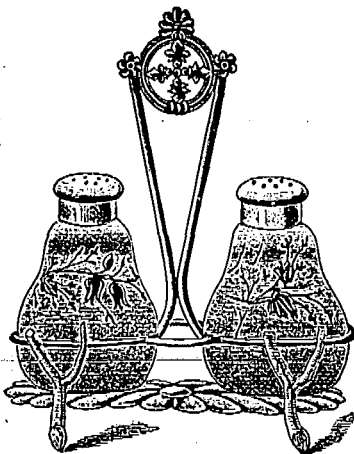
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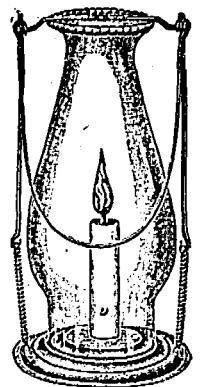
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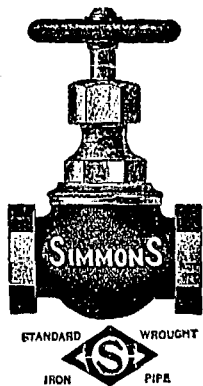
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The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

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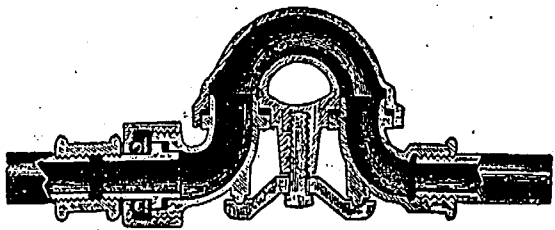
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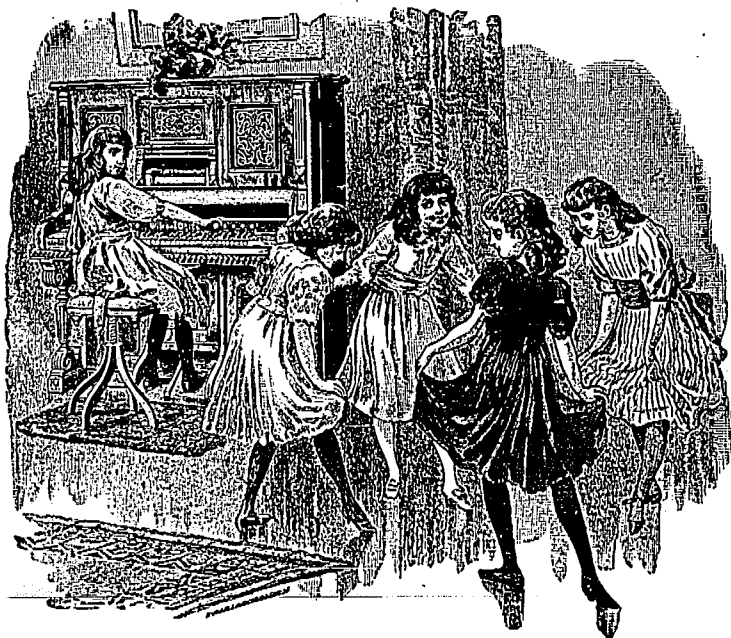
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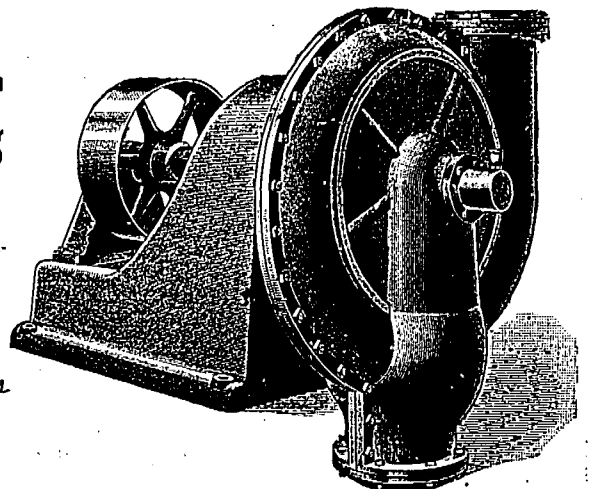
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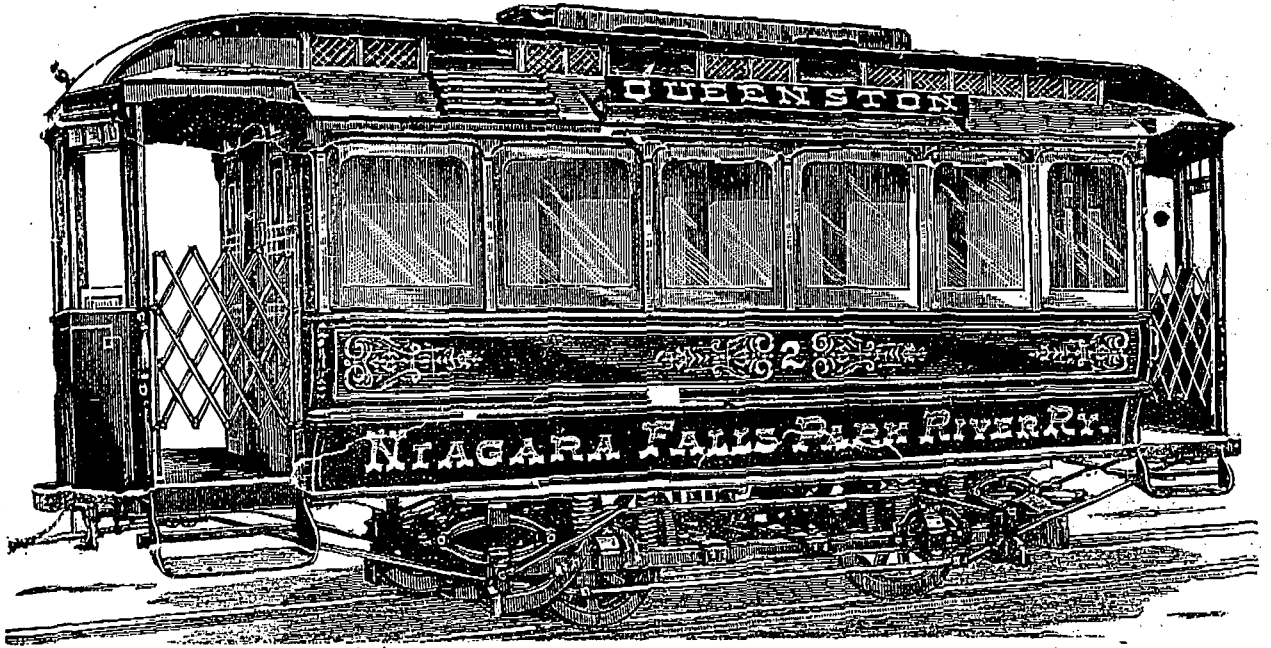
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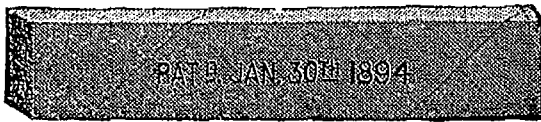


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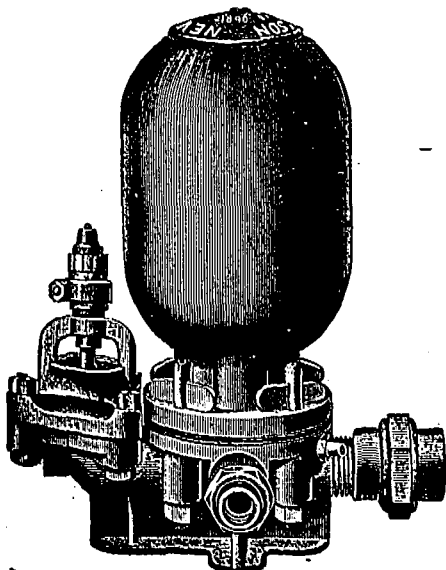
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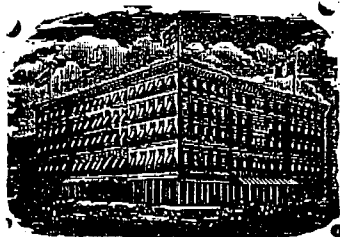
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DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 908

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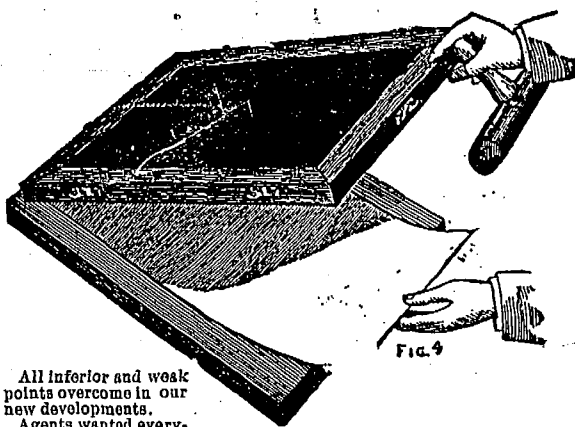
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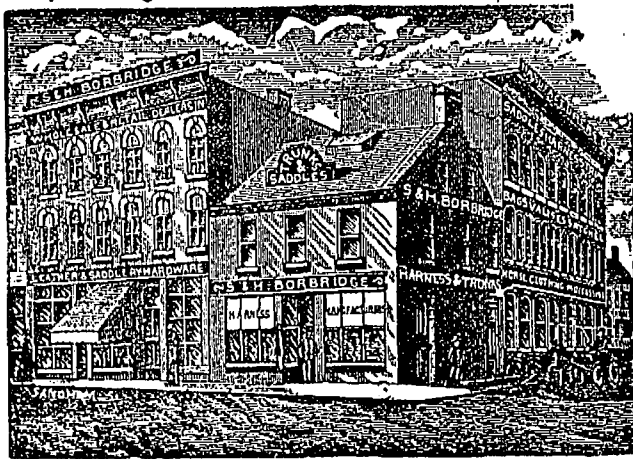
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SECURITIES.		London June 18.	
British Columbia, 1877, 6 p.c.	124	127	
1887, 4 1/2 per cent	119	122	
Canada, 4 per cent. loan, 1860	113	116	
3 per cent. loan, 1888	100 1/2	107 1/2	
Debs. 1884, 3 1/2 per cent	100	111	
SHE	Railway and other Stocks.		June 18
Quebec Province, 5 p. c., 1874	110	114	
1876, 5 p. c.	110	114	
1880, 4 1/2 p. c.	106	108	
1888, 5 p. c.	117	119	
Atlantic & Nth. Western 5 p. c. Guar			
1st M. Bds	120	122	
10 Buffalo & Lake Huron £10 shr.	12	13	
100 do 5 1/2 p. c. 1st mort.	134	137	
300 do 2nd mort	184	187	
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	100	108	
Canadian Pacific \$100	63 1/2	63 3/4	
100 Grand Trunk, Georgian Bay, &c.			
1st M.	95	98	
100 Grand Trunk of Canada Ord. stock.	4 1/2	5 1/2	
100 2nd equip. mtg. bds. 6 p. c.	123	126	
100 1st pref. stock	82	83	
100 2nd pref. stock	193 1/2	199 1/2	
100 3rd pref. stock	102 1/2	114 1/2	
100 5 p. c. perp. deb. stock	123	126	
100 4 p. c. perp. deb. stock	82	84	
100 Great Western shares, 5 p. c.	115	117	
100 Hamilton & N. W., 6 p. c.	90	101	
100 M. of Canada Stg. 1st Mort. 5 p. c.	90	92	
100 Montreal & Champlain 5 p. c. 1st mtg. bds	91	94	
*Montreal & Sorel, 1st mtg., 6 p. c.			
N. of Canada, 1st mtg., 5 p. c.	98	101	
Northern Extension, 5 p. c. pref.	00	000	
100 Quebec Central, 5 p. c. 1st Inc. Bds.	28	31	
T. G. & B. 4 p. c. bonds, 1st mort.	109	111	
100 Well., Grey & Bruce, 7 p. c. bds.	110	112	
100 1st Mort	110	112	
100 St. Law. & Ott. 6 p. c. Bds., 4 p. c.	108	110	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p. c.	104	106	
100 City of Montreal stg. 5 p. c.	104	106	
1874	104	103	
100 City of Ottawa, 6 p. c. stg.	104	109	
redeem 1873	100	103	
redeem 1875	113	117	
100 City of Quebec, p. c. redeem 1875	117	119	
redeem 1878	120	122	
100 City of Toronto, 6 p. c.	100	103	
6 p. c. stg. con. deb. 1874	101	120	
5 p. c. gen. con. deb. 1890.			
4 p. c. stg. bonds, 1921-23	106	108	
100 City of Winnipeg deb., 1884, 5 p. c.	110	113	
Deb. scrip. 1883, 6 p. c.	119	121	
MISCELLANEOUS COMPANIES.			
100 Canada Company	19	22	
100 Canada North-West Land Co.	35	45	
100 Hudson Bay	15 1/2	16	
*All the bonds have been sold to a Canadian Syndicate.			

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KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Faisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Baland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PIGTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
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WOODSTOCK,	Oxford,	Chas. A. Pyne

**QUEBEC.**

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

**NOVA SCOTIA.**

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

**PRINCE EDWARD ISLAND.**

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davie

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of . . . . .

# RUBBER BOOTS

## AND SHOES

Ever produced in this country, consisting of over one hundred and . . . . . fifty lines . . . . .

→ **GRANBY** ←

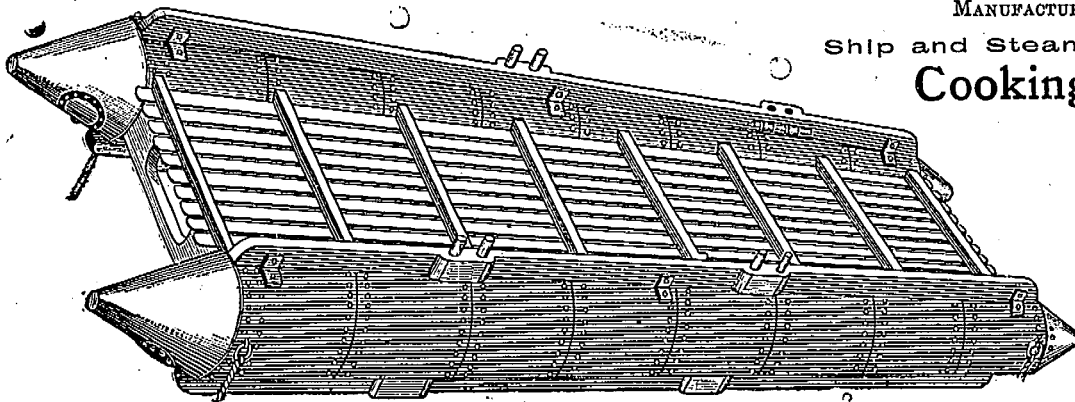
is the leader in all Fine Rubber Footwear.

**THE GRANBY RUBBER COMPANY.**

**H. C. CALKIN, JR.,**

No. 177 Christopher St.,  
NEW YORK. Near West St.

CALKIN'S PATENT METALLIC LIFE RAFT.



MANUFACTURER OF,  
Ship and Steamboat  
**Cooking Ranges.**

Bake Ovens,  
Steam Boiler &  
Kitchen Furni-  
ture,  
Coppersmith  
and Plumber,  
Steam and Gas  
Fitter,  
Sheet Iron, Tin  
and Brass  
Worker.



**HOSE!**  
**Leaking Hose!**

The Vexatious old slow  
screw Couplers. All avoid-  
ed by the new Doolittle  
Couplers, which screw

on over yours and on tap with an ordinary Bicycle  
Wrench. No leaking; No lost washers; Simple,  
as putting a cork in a bottle and as quick. Goods  
sent by mail; For Particulars Address:

**I. P. DOOLITTLE,**  
117 Queen St. W., TORONTO, ONT.

WE OFFER A LARGE LOT OF  
FRESHLY CUT . . . . .

**Figured Walnut Veneers**

Correspondence invited.

**WM. E. UPTEGROVE & BRO.**

Veneer and Lumber Merchants,

FOOT EAST 10th ST.,

**New York.**

Headquarters for Chair Seats, Trade  
Supplied.  
**HAIR, ALL GRADES,**  
MOSS, WEBBING AND SUNDRIES FOR  
CABINET MAKERS AND  
UPHOLSTERERS.  
Complete Stock. Close Prices.

**JAS. WALKER & CO.,**

234 & 236 ST. JAMES ST.,  
546 CRAIG ST.,

**MONTREAL.**

# DOWSWELL BROS. & CO.,

Manufacturers of

Wringers,  
Washing  
Machines,  
Barrel  
Churns,  
etc., etc.

HAMILTON, ONT.

SEND FOR PRICES.

Job Printing of  
all kinds done at  
this office.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 30, 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	120 120
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7¼-6mos.	100	10	275 275
Western Assurance.....	25,000	5-6mrs.	40	20	164 163½
Guarante. Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—(Quotations on the London Market, June, 20 1896. Market value p. p'd up sh.

Atlas .....	24,000	22 p. s.	50	6	£27	£28
British and Foreign Marine.....	67,000	25	20	4	£25	£26
Caledonian .....	21,500	20	25	5	£29-5-0	£30
Commercial U. Fire, Life and Marin ..	50,000	25	50	5	£37½	£38½
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7¼	10	5	11¼	11¾
Imperial Fire.....	60,000	20 p. s.	20	5	29½	30½
Lancashire Fire.....	138,493	5	20	2	5	5½
Life Associati n of Scotland.....	10,000	17-6-7 p.c.	40	3½	45	0 0
London Assurance Corporation.....	35,862	20	25	12¼	£60	62
London & Lancashire Life.....	10,000	10	10	2	4½	5
Liv. & Lon. & Globe Fire and Life.....	246,640	85	St.	3	54	55
National of Ireland.....	40,000	£25	2½ p.c.	£2¼	38 3	00
Northern Fire and Life.....	30,000	22½	100	50	76	78
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6½	37½	38½
Phoenix Fire.....	53,776	000	50	5	£42	£43
Queen Fire and Life.....	200,000	30	10	1	7 1-16	8 13-16
Royal Insurance Fire and Life.....	125,234	53½	20	3	55½	56½
Scottish Imperial Life.....	50,000	8¾d	10	1	1-18-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

# Consumers Cordage Co.

(LIMITED)

... MANUFACTURERS OF ...

Manilla, Sisal, Jute,  
and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal.

# The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1893-

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.) .....	\$168,221,916 00
Liabilities other than Reserve .....	1,623,951 00
Surplus.....	15,089,822 90
Receipts from all sources .....	41,953,145 62
Payments to Policy-holders .....	20,885,472 48
Whole Life Risks assumed and renewed, 219,305 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to .....	802,567,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

ALL KINDS OF ...

## Commercial Printing

Done at the Office of the

Journal of Commerce,

171-173 ST. JAMES ST.

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# McCOLL'S

LARDINE MACHINE - -  
CYLINDER AND ENGINE

Manufactured by

# OILS.

McCOLL, BROS. & CO., TORONTO.

Insurance.

**The Federal Life ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00  
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

**WORTH KNOWING**

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.  
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

**Scottish Union and National INSURANCE COMPANY.**  
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

**British \* America ASSURANCE COMPANY.**

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. .. \$14,094,183.94  
Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

**York County Loan & Savings COMPANY.**

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - - TORONTO  
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

**Quebec Fire Assurance Co'y.**

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garnau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.  
Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John; Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravelly, Vancouver.  
Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

**Caledonian Insurance Co'y**

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL  
LANSING LEWIS, Manager.

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY,**

Head Office: 22 to 28 King St. W., TORONTO, Ont.  
President, John L. Blaikie.  
Vice-Presidents, Hon. G. W. Allan, J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:  
Cash Income..... \$ 581,478.24  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 262,284.23  
Assets ..... 2,300,518.15  
Reserve Fund ..... 1,795,822.00  
Net Surplus ..... 403,218.95

WM. McCABE, F.I.A., Man. Dir.  
Dr. CHAS. AULT, Man. for Prov. Quebec,  
180 St. James St., Montreal, Que.

**Have You**

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 25th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."  
Address all communications,

Montreal Pharmaceutical Journal,  
53 St. Sulpice St., MONTREAL, Que.

**LIVERPOOL & LONDON & GLOBE INSURANCE CO. COMPANY.**

FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds Invested in Canada, over 1,000,000.  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:  
HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.  
Head Office, Canada Branch:  
MONTREAL.

**THE WATERLOO MUTUAL Fire Insurance Company.**

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.  
GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE FIRE INSURANCE COMPANY.**

INCORPORATED 1875.

Head Office, WATERLOO, ONT.  
Subscribed Capital.....\$300,000 00  
Deposit with Dom. Govt..... 50,079 76  
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.  
WM. A. SIMS, Pres.; JOHN SHUH, Vice-Pres.  
JAMES LOCKIE, Man. Dir.  
T. A. GALE, Inspector.

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Executed with neatness and despatch at the Office of

THE

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171 & 173 S. JAMES ST.

MONTREAL.

**OUR BUSINESS DIRECTORY.**

CANNED GOODS, FRUIT & VEGETABLE.  
Trenton, Ont. - Log Cabin Brand, - Miller & Co.  
FURNITURE MENFRS.  
Belleville, Ont. - Geo. S. Tickell & Sons  
SCALES.  
Superior Qualities. James Fyfe  
Montreal Corner St. Paul and St. Peter Streets.  
STREET CARS, OMNIBUSES & HOSE WAGGONS.  
Belleville, Ont. - St. Charles & Pringle



**NEW YORK LIFE**  
INSURANCE COMPANY,  
**JOHN A. McCALL, President.**  
December 31st, 1895.

Total Assets, \$174,791,990.  
Actual Surplus, \$24,038,677.  
Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.

Assets in Canada, - - - - -	\$ 3,080,874
Liabilities, - - - - -	3,283,863
Surplus Assets, - - - - -	613,010
Insurance in Force, - - - - -	20,650,540

**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building, MONTREAL

THE . . .  
**BRITISH EMPIRE**  
**MUTUAL**  
LIFE ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

ESTABLISHED 1847.  
Head Office, - CANADA.  
British .: Empire .: Building,  
**MONTREAL.**

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.

Larger Cash Surplus,  
**INCREASED BONUS.**

Valuation Reserves Strengthened,  
IMMEDIATE ANNUITIES GRANTED.  
SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

**CONFEDERATION**  
LIFE ASSOCIATION,  
Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,  
Paid up Policies,  
Extended Insurance.  
GUARANTEED IN THE POLICY.

Montreal Office:  
207 ST. JAMES ST.  
H. J. JOHNSTON,  
Manager, P.Q.

**A Little More**  
**First Cost**



than the cheapest, the

**MAXIMUM OF**  
**COMFORT**  
and **ECONOMY.**

adapted to all kinds of wearers.

It pays to handle only

→ **Goodyear WELTED SHOES.**

**WESTERN ASSURANCE COMPANY.**

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,320,000.00  
Income for Year ending 31st December, 1895, over 2,400,000.00

Head Office. - Toronto, Ont.

Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.  
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**COMMERCIAL UNION**

ASSURANCE CO., Ltd.,  
Of London, England.

**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
JAMES MCGREGOR, Manager.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED  
**FIRE.**

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - - - - -	8,000,000

Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

THE **LONDON**

**Guarantee and Accident Com'y, Ltd.**  
Of London, England.

Deposit at Ottawa - - - - -	\$73,000.00
Funds exceed - - - - -	\$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.  
Montreal Chief Office, 180 St. James St.

A. I. HUBBARD, Manager for Canada.