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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 23. }
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 9, 1887.

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J. A. PRENDERGAST, Cashier.
Montreal, 29th Nov., 1887.

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Capital Paid-Up, 500,000
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Quebec, 23th October, 1887.

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| Paid-up | 868,840.28 |
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THE FEDERAL BANK OF CANADA.

HEAD OFFICE, TORONTO.

| | |
|---------|-------------|
| Capital | \$1,250,000 |
| Real | 150,000 |

Directors:

S. NORDHEIMER, Esq., PRESIDENT
J. S. PLAYFAIR, Esq., VICE-PRESIDENT
Wm. Galbraith, Esq., Edward Gurney, Esq.
Hon. S. C. Wood, H. E. Clarke, Esq., M.P.P.
J. W. Langmuir, Esq.

G. W. YARKER, GENERAL MANAGER.

A. E. PLUMMER, Inspector.

Branches:—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, and Winnipeg.

New York, American Exchange National Bank
Chicago, The American Exchange National Bank
Great Britain, The National Bank of Scotland

The Union Bank of Canada.

DIVIDEND No. 42.

NOTICE is hereby given that a Dividend at the rate of SIX PER CENT. per annum on the Capital Stock of THIS BANK has been declared for the six months ending 31st December next, and that the same will be payable at the Bank and its Branches, on and after TUESDAY, the THIRD day of JANUARY, 1888.

The Transfer Books will be closed from the 16th to 31st December, both days inclusive.

By order of the Board.

E. E. WEBB, Cashier.

Quebec, Nov. 22, 1887.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

| | |
|---------|-----------|
| Capital | \$200,000 |
| Reserve | 25,000 |

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, NFL'D.
Established 1857. Incorporated 1858.

| | |
|---------|-----------|
| Capital | \$306,000 |
| Reserve | 100,000 |

HENRY COOK, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET, MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

C. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSEAU, Merchant, St. Johns, Vice-President. Jas. O'Callaghan, Coal Merchant, St. Johns; Fra. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

| | |
|--------------------|-----------|
| Capital Subscribed | \$540,000 |
| Authorized | 1,000,000 |
| Capital Paid In | 228,420 |

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

DIVIDEND No. 33.

Notice is hereby given that a Dividend of Three and a Half per cent. upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 31st December, 1887, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after Monday, 2nd January, 1888.

The Transfer Books will be closed from the 16th to the 31st December, 1887, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 25th November, 1887.

JAMES BAXTER & CO.

Bankers -- Brokers,

DIAMONDS, BULLION, WATCHES,

128 St. James Street, MONTREAL.

**J. W. POTTS & Co.
AUCTIONEERS****COMMISSION MERCHANTS**

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,

41 & 43 GERMAIN STREET,

Opposite Country Market,

ST. JOHN, N. B.

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Winter Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

| Vessels. | Tonnage. | Commanders. |
|---------------|----------|-------------------------|
| Numbidian | 6,100 | Building. |
| Siberian | 4,600 | Capt. R. P. Moore. |
| Carthaginian | 4,600 | " A. Macnicol. |
| Parisian | 4,400 | Lt. W. H. Smith, R.N.R. |
| Sardinian | 4,650 | Capt. Joseph Ritchie. |
| Polynesian | 4,100 | " H. Wylie. |
| Sarmatian | 3,800 | " W. Richardson. |
| Circassian | 4,000 | Lt. R. Barrett, R.N.R. |
| Peruvian | 4,400 | Capt. J. G. Stephen. |
| Nova Scotian | 3,300 | " R. H. Hughes. |
| Hibernian | 3,434 | " J. Brown. |
| Caspian | 3,200 | " Alex. McDougall. |
| Norwegian | 3,531 | " R. Carruthers. |
| Austrian | 2,700 | " John Bendley. |
| Nestorian | 2,700 | " John Farrell. |
| Prussian | 3,000 | " James Ambury. |
| Scandinavian | 3,600 | " John Park. |
| Buenos Ayrean | 3,800 | " J. Scott. |
| Corean | 4,000 | " C. J. Menzies. |
| Grecian | 3,600 | " C. E. LeGallais. |
| Manitoban | 3,150 | " W. Dalziel. |
| Canadian | 2,600 | " J. Kerr. |
| Phoenician | 2,800 | " D. McKillop. |
| Waldensian | 2,600 | " D. J. James. |
| Lucerne | 2,200 | " W. S. Main. |
| Newfoundland | 1,500 | " C. Mylins. |
| Acadian | 1,350 | " F. McGrath. |

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX.

| | |
|-----------|-------------------|
| Sardinian | Saturday, Dec. 3 |
| Parisian | Saturday, Dec. 17 |

At TWO o'clock p.m.,

Or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL, VIA HALIFAX.

| | |
|-----------|-------------------|
| Sardinian | Thursday, Dec. 1 |
| Parisian | Thursday, Dec. 15 |

At ONE o'clock p.m.,

Or on the arrival of the Grand Trunk Railway Train from the West.

Rates of Passage from Montreal via Halifax:

| | |
|-------------------------------|------------------------------|
| Cabin | \$58.75, \$78.75 and \$88.75 |
| (According to Accommodation.) | |
| Intermediate | \$35.50 |
| Steerage | \$25.50 |

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

80 State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



| Tons. | Tons. |
|-------------|-------|
| Montreal | 3,284 |
| Dominion | 3,176 |
| Texas | 2,700 |
| Quebec | 2,700 |
| Mississippi | 2,680 |
| Toronto | 3,284 |
| Ontario | 3,176 |
| Sarnia | 3,850 |
| Oregon | 3,850 |
| Vancouver | 5,700 |

Liverpool Service.

SAILING DATES.

From Portland. From Halifax.

| | | |
|------------|-----------------|-----------------|
| *Oregon | Thur., 22nd Dec | Sat., 24th Dec. |
| *Vancouver | Sat., 7th Jan. | |
| *Sarnia | Sat., 21st Jan. | |

Rates of Passage from Portland or Halifax to Liverpool.

Cabin, \$50, \$65 and \$75, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS,

Advocates, Barristers, Commissioners, &c.

HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARMINE D. NICOLLS.

MAGMASTER, HUTCHINSON, WEIR & MACLENNAN

Advocates, Barristers, Solicitors, &c.

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J. S. AROHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FOSTER, B.C.L.

ATWATER & MACKIE, Advocates, Barristers, Commissioners, &c. 131 St. James Street, Montreal.

QUINN & WEIR, Advocates, Barristers, &c. 181 St. James Street,

M. J. F. QUINN. W. A. WEIR.

ABBOTTS & CAMPBELL, ADVOCATES, North British Chambers, 11 Hospital St.

Railways.



Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 28th NOVEMBER, 1887.

Through Express Passenger Trains

run daily (Sundays excepted) as follows:

| | |
|------------------------|-------|
| Leave Levis | 8.00 |
| Arrive Riviere du Loup | 12.05 |
| Trois Pistoles | 13.10 |
| Rimouski | 15.00 |
| Little Metis | 16.10 |
| Campbellton | 19.50 |
| Dalhousie Junction | 20.32 |
| Bathurst | 22.32 |
| Newcastle | 24.15 |
| Moncton | 3.49 |
| Saint John | 7.00 |
| Halifax | 12.05 |

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Sain't John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON, Eastern Freight & Passenger Agent, 136 1/2 St. JAMES ST., Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., Nov. 22nd, 1887.

THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION GUIDE.

Published Monthly, containing the Time-Tables and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

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HATTON & WOOD, Barristers, Solicitors, Etc.

G. W. HATTON. R. B. WOOD, B.A.

W. A. STRATTON, B.A., LL.B., Barrister, Solicitor, Etc.

Seaforth, Ont.

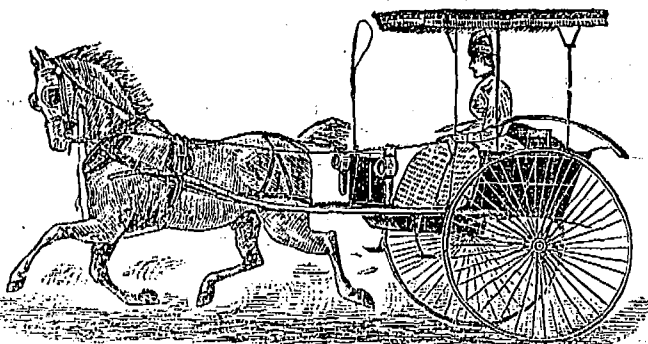
McGAUGHEY & HOLMESTED BARRISTERS, &c., Seaforth Ont.

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CARRIAGES, SLEIGHS, &c.
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PERRY CART WITH CANOPY TOP.

The first and only two-wheeler made that positively has no Horse Motion whatever. The first and only Cart made that gives the horse no Cart Motion, and does not chafe its back. A Vehicle that rides as steady with Two Wheels as a buggy with Four, and draws one-third easier. A Cart that rides easier than a Buggy.

Manufactured by the **ASHLEY CARRIAGE COMPANY, Ltd.**,
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THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury, and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendell Holmes' notice of this Razor in his "One Hundred Days in Europe," *Atlantic Monthly* for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR Razor to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

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Wholesale Agents for the Dominion.

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W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes Vent Linings,
 Fire Covers, Fire Bricks, Fire Clay,
 Whiting, Water of Paris,
 Borax, China, Clay, Etc.

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Blasting and Dredging Co'y

(LIMITED),

CONTRACTORS.
MONTREAL.

THE

Gilbert Brothers Engineering Co.

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CONTRACTORS.
MONTREAL.

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The Oldest and Most Reliable China House in Canada.

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China, Glass and Earthenware,

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies

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Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,
 WHOLESALE;

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 [Formerly Bonaventure St.],
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THOMPSON & CO.,
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Manufacturers of

BOBBINS & SPOOLS
 OF EVERY DESCRIPTION

For Woolen, Cotton and Rope Mills.

Extra facilities for supplying new mills and filling large orders.

Correspondence Solicited. Orders promptly filled.

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To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

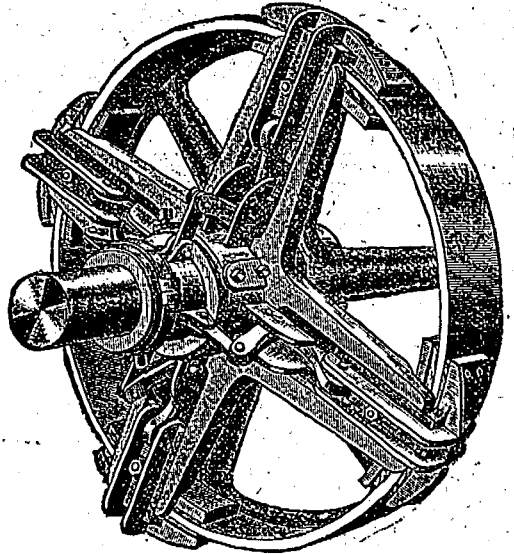
In this connection we urge your examination of the

Hill Friction Clutch,

which we believe excels all others in

COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.

Correspondence Solicited.



Cut-off Coupling.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

BABY CARRIAGES.

STOCK NOW COMPLETE.

Our Reed Bodies are the BEST made in the Dominion.

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PARLOR FRAMES. We have a splendid lot of Parlor Frames in the white, made of BLACK WALNUT, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

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BURLINGTON, - - - - - ONTARIO.

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For Railroads, Rolling Mills, Grist Mills, and Elevators.

SCALES FOR EVERYTHING, HAY, COAL, AND STOCK.
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS.

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Fish, Pork, and Wood Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggon's, all sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.

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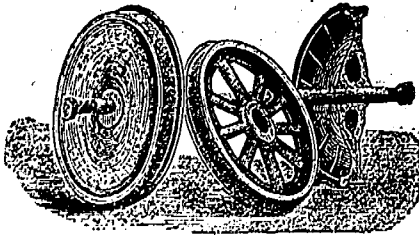
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Plans, Specifications and
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Dewar's Hammer Hardening Anti-Friction Metal.

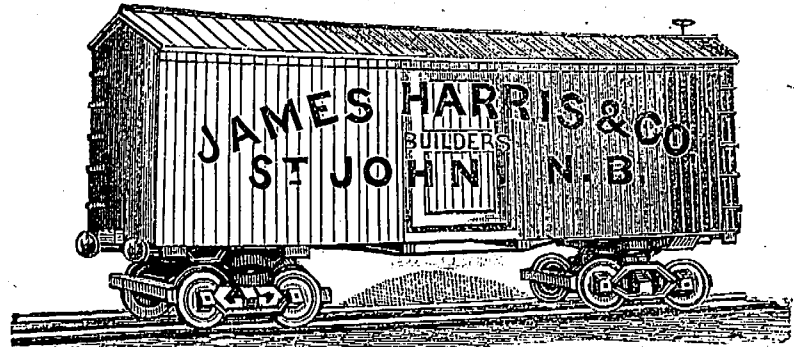
and for list of Testimonials, &c

New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.

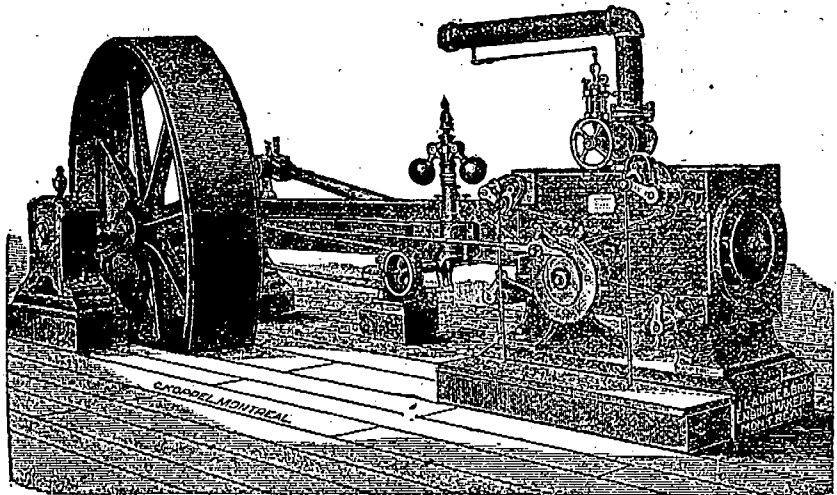
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ESTABLISHED 1823.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.



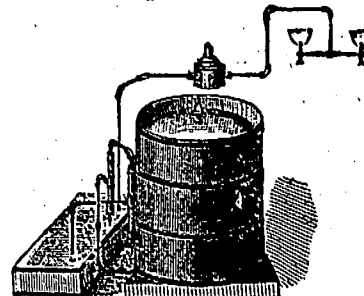
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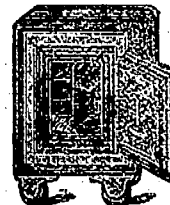
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Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.



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FIRE & BURGLAR PROOF
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Box 945.

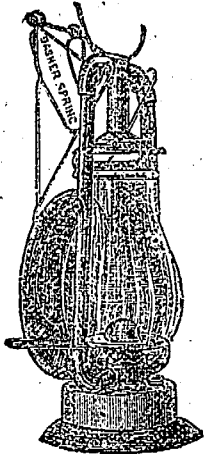
MONTREAL

1887

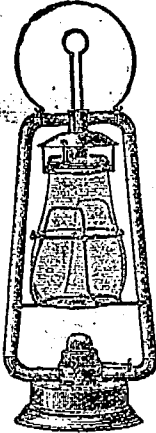
B. & R.

IMPROVED TUBULAR LANTERN.

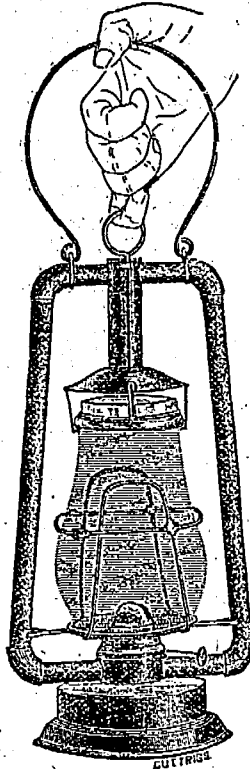
Safety Burner, with New Locking Attachment.
Each Lantern is Wicked ready for Lighting.



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THE BEST BRANDY

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SEGONZAC-COGNAC

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EUG. DU PLESSIS, SOREL, P.Q.

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London Soda Water Works.

Manufactures Ales, Soda Waters, all kinds;
bottled Pine Apple Cider. Standard Nerve Food.
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LONDON, Ont.



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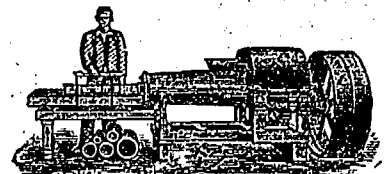
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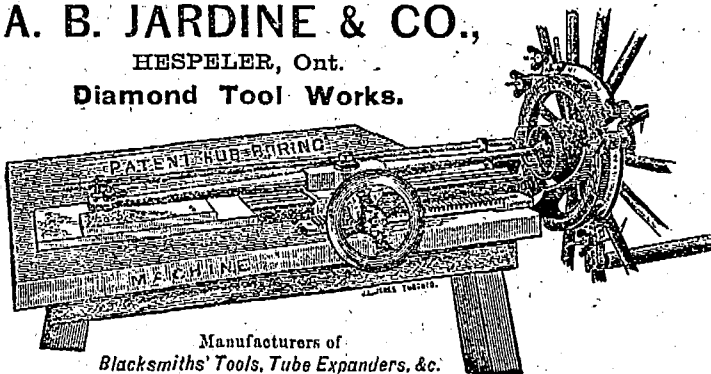
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to textile manufacturers' orders.

HENRY TORKANCE, Manager, Brockville, Ont.

A. B. JARDINE & CO.,

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools, Tube Expanders, &c.

THE YORKSHIRE VARNISH CO.'S
CELEBRATED ENGLISH VARNISHES

-ALSO-

JAPANS, PAINTS AND COLORS.

SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.

Prices and Samples at 94 St. Francis Xavier St., Montreal.

London Machine Tool
COMPANY,

LONDON, - ONTARIO,

MANUFACTURERS OF

IRON AND BRASS WORKING
MACHINERY.

L. A. MORRISON, with A. B. WILLIAMS

General agents, Toronto.

Leading Manufacturers, &c.

D. MORRICE, SONS

& CO.,
Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached
Sheetings, Canton Flannels, 1 ns, Bags,
Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine
Fancy Checks, Ginghams, Wide Sheetings,
Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.
TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

**THE MONCTON
COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.

GENERAL MERCHANTS

And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COLO'D BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
MONTREAL. | TORONTO.

**BUCHAN'S
Sterling Exchange Tables**

ADVANCING BY SIXTEENTHS.

—ALSO TABLES FOR—

Calculations for transactions in American or Domestic Exchange
At both Discount and Premium.

PRICE, - - - - \$3.00

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we
have now in stock a full
line of colors in

KNITTING SILK,

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.

MONTREAL.

FERGUSLIE

THREAD WORKS

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.
Employ between 3,000 and 4,000 hands
since 1877, and have largely added to the
number since the new mill, 392 x 132 feet
and 98 feet in height, has been completed.

CLAPPERTON'S

EXTRA SUPER 6-CORD

Spool Cotton.

KNOX'S

LINEN THREADS

— AND —

GILLING NETS.

Agents for Canada.

GEO. D. ROSS & CO.,
648 CRAIG STREET,
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

THE J. A. CONVERSE MANUFACTURING CO'Y,

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

| | | | |
|---|--|--|---|
| Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c., | "Red Cap" Brand Manilla Binder Twine is always uniform. | Jute and Cotton Bags, Hessians Hop Sacking, &c. &c. | Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands. |
|---|--|--|---|

AHEAD

OF ALL COMPETITORS IN CORDAGE!

OF ALL COMPETITORS IN BINDER TWINE!

OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong
expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!!

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.
1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received **Gold Medal** THE **Grand Prix** Paris Exhibition, 1878.



Received **Gold Medal** THE **Grand Prix** Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
SOLE AGENTS FOR THE DOMINION,
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.
MONTREAL,
General Merchants & Importers

—OR—
TEAS

Mediterranean Goods and W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:
A Cargo each Barbadoes Molasses and Porto Rico Sugar.

Samples and quotations furnished to the trade on application.

THE STANDARD
MONTREAL, 27th May, 1886.



To **J. O'FLAHERTY.**
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

TYPE WRITER.

Yours truly,
LACOSTE, GLORENSKY, BISSAILLON & BROSBRAU.

BELLEAU & BAMFORD,
AGENTS

LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

Subscribed Capital, **£2,729,860 Stg.**

CHIEF AGENTS S. C. DUNCAN-CLARK & CO. TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1832.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

THE BEST PICTURE FRAMING!
THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by
A. J. PELL 80 & 82 Victoria Sq., Montreal.

GRANITE
PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

CANADIAN GRANITE CO., Limited,
OTTAWA.

CONTRACTORS & BUILDERS.

Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,
HULL, P. Q.

And 65 Common Street, MONTREAL.
Telephone No. 1727.

Commercial Summary.

The Glasgow and London Insurance Company have declared a dividend to the shareholders of 5 per cent. for the six months ending 30th June last.

The general stock of F. O. Flannery, of St. Thomas, Ont., was put up for sale by auction and withdrawn at 55 cents in the dollar.

JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor.

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale; containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Caspe Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.

No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

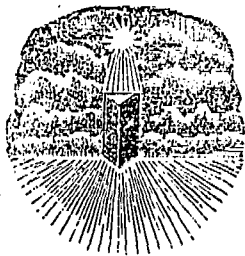
Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,

154 WILLIAM STREET, 154

MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers,

172 William St., Montreal

Superfine Coach Col-
ors.
Pure Colors in Oil.
Evergreen.
Decorators' Pure
Lead.
Genuine Lead.

TRADE MARK

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

Another attempt to reach this figure will be
made.

It is stated that Messrs. Robinson, Little &
Co., of London, Ont., have secured by pur-
chase the stock-in-trade and goodwill of J. B.
Laing & Co. at a certain figure on the dollar
The amount has not been made public.

It has been decided to have the new steel
steamer for the Toronto-Hamilton route built
in Glasgow at a cost of \$60,000. The boat
will be ready by next May, and is expected to
make the trip in a little over two hours.

La Banque Nationale gives notice of appli-
cation to Parliament for an act reducing its
capital, in conformity with a resolution of the
shareholders adopted at the general special
meeting held on the 23rd November last.

It is reported that the Nova Scotia Tele-
phone Company have completed negotiations
for the purchase of all the plant, interests,
etc., of the Bell Telephone Company in Nova
Scotia, and that the final agreement has been
signed.

HENRY E. WILSON, grocer, of St. Mary's, Ont.,
finds the sheriff in possession of his premises,

**FUR
SKINS**Used in the manu-
facture of**OUR GOODS:**

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

He failed in business in 1884 and then effected
a settlement at 60 cents in the dollar. Since
then he has never made more than a bare
living.

Mrs. THOMAS MOAR, general storekeeper at
Maniwaki, Que., has assigned. Her husband
died late in 1884, and since then she has at-
tempted to run the business, but the result
shows that her efforts have not been crowned
with success.

The sale of the debts and claims in the
matter of the Exchange Bank of Canada, in
liquidation, advertised to take place on the
6th inst., has been postponed until further
notice. The list is quite a commentary on
the management.

Mr. GEO. CARRUTHERS, who has been account-
ant in the Merchants Bank at Galt for some
three years, has left to assume a similar po-
sition in the same institution at Chatham. Be-
fore going he was the recipient of a diamond
pin from his friends.

The Intercolonial Railway is reported by
Government Engineer, Mr. C. Schreiber, as in
excellent working order. Business has been
better than in 1890, and preparations have
been made to avoid occasional obstruction
such as those of last winter.

W. F. ADAMS, hardware dealer of Toronto,
whose business troubles have been already
chronicled in these columns, is making an
offer of 25 cents cash to his creditors, which
seems likely to be accepted. Neil Leslie, tin-
naxville, Ont., has assigned.

**GREENE & SONS
COMPANY,
MONTREAL.**

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

WHEN Mr. John Harte, late managing
director of the Harte & Smith stove foundry
company, was called for trial in the Belleville,
Ont., police court on the charge of embezzling
the company's money, he failed to appear and
his bail, \$200, was estreated.

JOSEPH DESROCIERS, a carter of this city,
started his wife in a millinery store. She did not
succeed, and as they were not separated as to
property he had to assign with liabilities of
\$1,500. Assets are so small that the assign-
ment was made in *forma pauperis*.

A DELEGATION, representing the grain buyers
of Manitoba, have arranged for a meeting
with Mr. Van Horne on his return from the
Coast to discuss the question of wheat stand-
ards with a view to having them reduced, the
present standards being considered unreason-
ably high.

A COMMITTEE from the Toronto City Council
and Board of Trade recently met and passed a
resolution advocating an independent en-
trance along the Esplanade for railways which
are now excluded together with the utmost
freedom to transact business along the entire
lake front.

The receipts at the Montreal Customs
House for the month of November just ended,
were \$685,415, as compared with \$528,333 for
the corresponding month last year. The ex-
cise receipts for the month of November were
\$154,668, showing a decrease for this year of
\$17,919.75.

Mr. Geo. Kay, the well-known hardware

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfd.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER.

St. Peter & St. Sacrament Sts.

MONTREAL.

THE CANADA TOBACCO WORKS,

MANUFACTURER OF

Fine Canadian Tobaccos,

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } **SMOKING**
Royal Double Thick, 6s. }
Princ^s George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,

22 & 24 George Street, MONTREAL.

THE NAPANEE PAPER COMP'Y,

MANUFACTURERS OF

**News, Colored and Toned
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office,
Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade
only supplied.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

commission merchant, sends us his P. P. C., being obliged to pay a visit of a few weeks to Nassau, W. I., to recruit from the effects of a severe cold contracted about a month ago. Ms. Kay has the best wishes of many for his speedy return.

THE Perfection Spring Bed Co., of Toronto, whose failure under the name of the proprietor, R. J. C. Jordan, was chronicled in our issue of the 11th November last, are offering a compromise of 50 cents in the dollar. Liabilities are \$3,780 and assets valued nominally at \$4,384.

C. A. SCHILLER, general storekeeper, of Cooksville, Ont., obtained an extension in 1885, when he showed liabilities of \$8,000. Since then he was supposed to be making a fair living, but we now hear of his assignment.

—J. A. Phillips, a marble cutter of Almonte, Ont., has assigned.

MR. JAS. R. BARCLAY, late of the firm of MacIver & Barclay, has left this city for New

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,

MANUFACTURERS,

BERLIN,

ONTARIO.

York, where he proposes making his residence and engaging in business. A large number of Mr. Barclay's friends were at the depot to bid him "good-bye" and wish him success in his new field.

W. GOERING & Co., wholesale liquor dealers of Hamilton, Ont., have assigned with liabilities of \$8,000. They claim a nominal surplus of \$10,000. It is the old story of extending the business too far, with the result of making sales to weak customers from whom it is impossible to make collections.

ANOTHER wholesale paper firm is about to be formed in Montreal. A portion of the premises formerly occupied by the Canadian Paper Co., on St. Paul street, will probably be the headquarters of the new enterprise. The members have had long experience in one of the largest and wealthiest houses in Canada.

WM. WHEATLEY, trader and commission

merchant, of Halifax, N.S., has assigned. Liabilities are about \$10,000, of which \$3,500 is preferred. He has extended his business far more than his means would warrant, and of late has been compelled to cut prices and sacrifice goods in order to secure ready money.

W. T. CRISPIN, hardware dealer, of Strathroy, Ont., has assigned. He tried to do business on the 10 per cent. plan and cut rates so as to not only incur loss himself but injure others in the trade. So far back as two months ago it was felt he could not last long, and therefore his assignment was always among the probabilities.

UNDER date of Yokohama, Nov. 21st, the following has been forwarded: "Settlements of tea to date at Yokohama and Kobe are 319,000 piculs, against 332,000 piculs to same date last year. The difference equals say one

ERNEST DELAUNAY,

PARIS. MONTREAL.

Importer of

DRY GOODS.**Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS.

—GLORY—

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.**COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

C. N. VROOM, MANUFACTURER—OF—
Wigwam SlippersAND
OIL-TANNED **LARRIGANS & MOOCASINS,**

St. Stephen, N.B.

Correspondence solicited.

PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,
40 to 52 McGill St., MONTREAL.

PRUNES in Bordeaux have shown an easier tendency of late, yet there has not been a positive "break" in prices, the decline there being gradual in character. The packers of strictly first-class brands are demanding 51 @ 51½ francs, though others are willing to negotiate at 47½ @ 50 francs. These figures are yet to high for importers here, consequently few orders are going out.

ROBERT W. CLEMONS, fruit dealer, of London, Ont., has assigned with liabilities of \$5,500 and assets worth \$1,500 only. His mother figures as a creditor for \$2,500. Last September his partner left him, taking out \$800 as his share, which led to the suspicion that a similar sum was all that was left in the business, and this, together with the hazardous nature of the trade, has brought about an assignment.

CORRESPONDENCE from Malaga, received today, indicate a great scarcity of really fine raisins, in fact the information is forwarded that the supply is about exhausted, and that hereafter only 2-crown loose muscatel and London will be available. The stock remaining in Malaga and country districts is said to not exceed 100,000 boxes, while at the corresponding period last year the supply was 550,000 boxes.

H. SHOREY & CO.**Wholesale****Clothiers,**

MONTREAL.

and one-half million pounds of fired tea. Exports to date are 39,000,000 lbs. against 40,000,000 lbs. to same date last year.

A RESULT of general manager Barker's visit to England is expressed in an authentic statement that the Grand Trunk will control and operate the Northern Railway after February first next. It is said that preparations for the transfer are already in progress in the city departments of the Northern. The report is credited by leading railway men here.

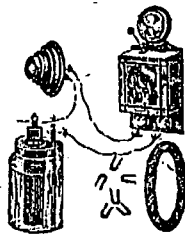
THE failure of Alderic Malle, a small grocer of this city, seems to be due to family troubles. It appears that out of his total liabilities of \$1,200 some \$890 are due to his mother-in-law. So long as his wife lived things went on all right, but when she died the mother demanded her money and forced an assignment. At least so the story goes.

ISIDORE LENOEUR, hotel-keeper, of St. Cesaire, Que., has assigned. Liabilities are only \$300 against which he shows assets of \$600. He was formerly a blacksmith, and then tried a small grocery at Marioville. He had about \$800 capital when he started first as a hotel-keeper. — Augt. O. Turcotte, general store-keeper, of Broughton Station, Que., has assigned.

**PRACTICAL
ELECTRIC BELL,
COMPLETE.**

Can be fitted up by anyone to Houses, H. tels, Factories, etc. Trade only.
Agents Wanted.

C. H. BINKS & CO.
33 St. Nicholas Street,
MONTREAL.

**KING ST. HAIR DRESSING PARLOR**

BRUMLEY & CROSBY,

KINGSTON, ONT.

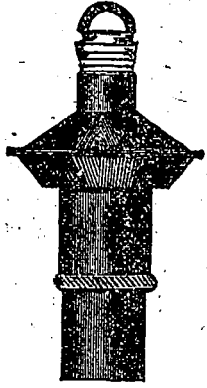
First-class Artists. Please call.

J. E. SMITH, hardware dealer and mayor of St. Thomas, Ont., is offering a settlement of 50 cents in the dollar, spread over twelve months and unsecured. He appears to have done too large a business for his available means, and to have accumulated more real estate than he was able to carry. Liabilities are about \$20,000 and assets nominally equal in value.

AN order-in-council has been passed classing glove leather made from the water hog and tanned in imitation of buck, deer or antelope under the same section with those leathers, also one placing copper rollers for use in calico printing (the same not being manufactured in Canada) on the free list when imported by calico printers for use in their factories.

MR. W. J. SPICER, General Manager of the Chicago and Grand Trunk Railway has resigned, to accept a similar position on the Sault Ste. Marie and Atlantic Railway. Mr. Spicer was for many years General Superintendent of the G. T. R. in this division. His engagement with the new road is for five years, and, it is said, at a salary in proportion to his abilities.

**The Jackson Burner,
A Perfect Gas Governor
Burner.**



**PERFECT COMBUSTION. NO WASTE.
LIGHT UNIFORM.**

Gas Consumers cannot afford to do without it.
No Meter Governor needed.
It is within the reach of all.
Guaranteed for Three Years.
The most sceptical convinced by calling at the
office at

No. 1776 NOTRE DAME STREET

Where full information will be given by
THE GAS CONSUMERS' BENEFIT COM'Y
GEO. W. CADEN,
Manager.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,

12 Rue St. Joseph, **PARIS**, France,

—AND—

Calais, Brussels, St. Gall, Nottingham, New York,

MANUFACTURERS AND IMPORTERS OF

LACES AND EMBROIDERIES

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES.

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.
HAMILTON.

The advance in tin is disturbing the can manufacturing industry. At this period of the year packers of canned goods are accustomed to prepare for next season wants by contracting for future delivery; but the rise in the price of raw material has forced manufacturers to place a corresponding increase upon their goods, which at this time is estimated at equivalent to 3@5c per dozen for cans, and this has served to check business somewhat, as packers, uncertain of the future, are undecided as to what course they are to pursue.

W. J. McGOLPIN, wholesale tins, of Toronto, has effected a settlement with his creditors on the basis of 33½ cents in the dollar on liabilities of \$60,000. Assets only reach \$30,000 nominal, subject to the usual reduction. It is understood that the composition is spread over twelve months, the last payment being secured by a relative. Mr. McGolpin appears to have experimented too extensively in can-

Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING
IMPORTERS IN THE DOMINION OF

EMBROIDERIES & HOSIERY

821 Craig Street, MONTREAL.

making machinery, and, owing to the mistaken leniency of the Central Bank, where he kept his account, did a larger business than his capital would warrant.

J. W. GALE & Co., wholesale dry goods merchants, of Toronto, have suspended payment. The firm was formerly Gale & Robertson, who succeeded the firm of John Robertson, Son & Co. in 1881. Mr. Robertson retired two years later. The firm has always been favorably reported on, but the refusal of their bankers to grant any further accommodation necessitated their suspension. Liabilities will reach \$194,000, of which \$120,000 is due to Canadian creditors, but as the firm claims a surplus of assets of \$65,000 it is to be hoped that a satisfactory dividend may be declared.

JOHN GREEN & Co., wholesale dry goods merchants of London, Ont., have suspended payment. They succeeded the firm of Green, Peters & Co. in 1878. The partners were John and Thomas Green, the latter of whom was a builder and planing mill owner, with no knowledge of dry goods. Liabilities will

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Investment & House Renting Agents.**

Personal attention given to Appraisals
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reach \$130,000, of which \$80,000 are due in this country and \$50,000 to English creditors. Assets show nominally a large surplus. The proximate cause of failure is the fact that their bankers have pressed them for a reduction of their account, and that the Bank of London, where they also held a line, is now no longer able to afford them accommodation.

The report of the Trust and Loan Company of Canada for the six months ending September 30, states that the net profits amounted to £10,844, and after carrying to the reserve fund the moiety of profits over 6 per cent. dividend, as required by the charter of incorporation, the balance at credit of revenue, including \$4,441 brought forward, is £14,739. The directors recommend a dividend at the rate of 6 per cent. per annum, less income tax, leaving £4,989 to be carried to the credit of the current half year's accounts. The loss by realization of securities in default during the period embraced by these accounts was

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& CO.

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Gloves,
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Managing Director:

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HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES

AND FANCY GOODS,

347 & 349 St. Paul St., MONTREAL.

And Winnipeg.

£1,847, and, after charging this amount, the reserve fund amounted on September 30 to £146,407.

The regular quarterly meeting of the Dominion Commercial Travellers' Mutual Benefit Society for the nomination of officers for the ensuing year took place last week. The chair was occupied by the president, Mr. F. Birke, and the following gentlemen were elected unanimously:—President, Mr. John Stephens, vice-president, Akl. J. D. Rolland. Trustees for two years:—Messrs. R. B. Hutchison, E. Lichtenhoim, F. Birke, H. Reed and G. O. Staunton. The annual meeting will be held on December 11th inst. Notice of motion was given that the assessment payments be made in thirty days instead of sixty heretofore, after which the meeting adjourned.

The Continental Life Insurance Co, of Hartford, has been forbidden by the insurance commissioner to do any new business. The assets are apparently less than the liabilities, and no new policies can be issued or dividend

R. J. FISHER.

TO THE TRADE.

L. HYMAN.

FISH, HYMAN & CO.,

Importers of Havana

CIGARS, HAVE REMOVED

to their new premises,

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Wholesale only.

paid until the liabilities are made good. The exposure is not a startling surprise in insurance and financial circles, as there have been rumors for years about the stability of the company. By the last statement the Continental Life had 7544 policies in force December 31st, 1886, insuring \$7,326,418. During that year 1140 policies, for about \$1,500,000, ceased to be in force, of which 704 were by surrender or lapse. By the four per cent standard of valuation it had a surplus for policyholders (including \$300,000 of capital) of only \$51,820.

The committee of directors of Richelieu & Ontario Navigation Company, appointed after the death of Senator Senecal to examine and report upon the financial position of the company have nearly completed their labors and are in a position to show that the gross earnings of the year are \$580,000, or within a few thousand dollars of those of last year, while the running expenses are considerably less, bringing up the net profits to over \$100,000,

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

sufficient to pay the usual dividend of 3 per cent which was "passed" in October, as well as that payable in February. Expenses for repairs show a slight increase. The \$500,000 of bonds are to be issued next week and it is said that a satisfactory offer has been received for them. It is believed that the \$200,000 set aside to liquidate the floating debt will be ample to leave the company absolutely free of indebtedness.

A serious fire took place at Quebec by the burning of Valliere's furniture factory in that city last Sunday. The total loss is estimated at \$125,000. On the factory and its contents there was no insurance, Mr. Valliere having for many years been his own underwriter. The rate asked by the companies for carrying this risk was about 6 1/2 per cent, so that during the thirty years or so that he has insured it himself he has saved more than sufficient to recoup the present loss. In the building and contents of the new warehouse and show rooms, where a

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TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

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EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

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Manufacturers of the celebrated

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Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G. Orders for importation through

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PARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

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The Lords of the Admiralty and War Office.

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OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

certain amount of damage has been sustained, it is probably covered by an insurance of some \$16,000 or \$18,000, divided as follows:—Guardian, \$4,000; Atlas, \$4,000; National of Ireland, \$4,000, (and the balance between the Royal and Queen. Of the \$8,000 insured in the National and Atlas, \$3,000 has been re-insured in the Citizens.

The directors of the Hudson's Bay Company in their report just issued, state that the total quantities of furs to be sold at the usual sales in January and March will be larger than the average of the past few years. Until these sales are held and the accounts of outfits, 1885 and 1886, are finally adjusted, it would be premature to forecast the probable result of the business for the current year, but it is satisfactory to state that the general trade is improving at Winnipeg, Victoria and other stations. The company have received from the Dominion Government \$163,768 (£33,770) on account of their claims for losses sustained during the disturbances in the North-West Territory in 1885. The board hope that a final settlement of these claims

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This excellent composition is celebrated for its great durability and elastic qualities, and is made to suit all seasons of the year and to work in all weather. It will resist as good as new. A large stock always on hand.

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Ask for LINTON'S TRINIDAD BRAND in Fancy Canisters, 1-lb. and 4-lb. For sale by all Wholesale Grocers.

WHOLESALE AGENT:

G. A. LIFFITON, 327-329 St. James St. Proprietor Acme Coffee and Spice Steam Mills.

will be made at an early date, and that the result may be embodied in the accounts to be submitted to the proprietors in June next.

FRENCH prunes, owing to the extreme prices ruling this year, have passed into consumption very slowly since the opening of the season. The crop started off as a short one, and aided by speculative operations, a fictitious value was established, and as the efforts of the "combine" have proved quite successful to this time, importers here have refused to lend their aid by forwarding orders at the prices demanded. From the extreme of the

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—

General Agent,

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Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Belleric, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez-de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Caneaux et Fils, Château de Dizey, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siegert & Sons, Trinidad, Genuine Angostura Bitters

Thiers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponsell & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Irish Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

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Winnipeg, - - Blackwood Bros.

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And all other points in the Dominion.

Carling Brewing and Malting Co.,

LONDON, - - ONT.

market, values have receded 3/4 francs, but this concession has not been considered sufficient upon this side to encourage business. The farmers, it is said, have been relieved of about all their holdings, and second hands have the bulk of the crop in their possession; it is therefore a question how much longer, with the present limited consumption, present values can be maintained. Old crop is said to be yet abundant in Bordeaux, but this too, is largely controlled by speculators.

NOTICE.

Canada Life Assurance Co.

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

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SPECIAL NOTICE.

DIVISION OF PROFITS, 1890.

Persons taking out Policies before 15th November will rank for four full years share in profits to be divided in 1890.

Upwards of \$19,000,000 added to policies in Bonus additions.

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NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1896)

| | |
|---|--------------|
| Subscribed Capital, \$15,000,000, of which paid up..... | \$ 1,500,000 |
| Accumulated Funds..... | 18,485,000 |
| Annual Revenue from Fire Premiums..... | 2,010,000 |
| Annual Revenue from Life Premiums..... | 600,000 |
| Annual Revenue from Interest upon Invested Funds..... | 690,000 |

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—47 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—3 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

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It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

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Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
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Deposit with the Dom. Govt. for the security of Policy-Holders in Canada, upwards of..... \$140,000

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Agents for the Dominion.

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MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN Journal of Commerce.

MONTREAL, DECEMBER 9, 1887.

THE AMERICAN STAND-POINT.

In discussing the question of Commercial Union, every possible argument either in favor of or against such a policy, from a Canadian point of view, has already been worn threadbare. But both the opponents and upholders of Commercial Union appear to have ignored the possible attitude of the great bulk of the American people upon this question. By this we do not mean the partisan editorials of political newspapers, anxious to make capital out of the question of the day, or to secure the vote of any influential section of electors by pandering to race animosity, but the real standing on the question of the genuine American citizen, the true back-

bone of the country, whose views rarely appear in the newspapers but who, nevertheless, often makes his power felt at the polls to the disgust and astonishment of ward politicians who pose to foreign countries as the American people.

It is the opinion of this class which is most valuable to us as indicating the true current of popular ideas among our cousins on the subject of Commercial Union with Canada, and as it is precisely this opinion which extreme partisans in either country take care never to allude to, we venture to give the views of this influential body of citizens as put forward by the most temperate writers of the independent, or as it has been contemptuously called, "mugwump" party, in order to show plainly the real current of sentiment on the other side of the line.

It must first be borne in mind that the non-partisan business man of the United States construes Commercial Union as meaning that trade shall be as free between Canada and his country as between New York and Illinois, and since both Canada and Illinois maintain a protective tariff against European trade, (including that of the mother country) he holds that it is presumptively acknowledged that Canada and the United States shall come under the same system of protective duties. He agrees that this would involve a remodelling of the tariff of both countries, but holds that in the revision of the schedule the United States should have a preponderating influence in the matter in proportion to her numbers, that is thirteen votes to one. This, of course, practically means that Canada would be compelled to adopt the American tariff almost as a whole, a fact which has been frequently denied; but since this is his real position on the tariff question, it is useless to ignore it, however much it may differ from the positive statements of interested speakers.

From a political point of view, the real opinions of the respectable citizen are even more opposed than this to those put forward by the journals professing to act as his mouthpiece. Mr. Chamberlain recently stated that, should Commercial Union be decided upon, all interest on the part of Great Britain in remaining in political union with this country would cease, and a total readjustment of the political arrangements between the two countries would ensue. The average American citizen therefore believes that Commercial Union involves a severance of the political relations between England and Canada. In fact he goes farther than this, and, basing his opinion upon the fact that wherever in Europe tariff unions have been tried they have invariably culminated first in political, and ultimately in national unions, he looks upon Commercial

Union as the first step towards the incorporation of Canada and the United States into one nationality. In this way the German Zollverein grew into the German Empire, and in this way the various States of his own Union were gradually fused into one homogenous whole.

This is the view of the educated American, when not blinded by political or race animosity, and it is therefore deserving of great consideration at our hands. It is not altogether a flattering estimate of the patriotism of Canadians, but since in the consideration of so vital a departure from existing conditions, it is necessary to take every possible factor into consideration, we must not shirk it. They believe that the future industrial welfare of the Canadian people is to a large extent in the hands of their tariff legislators, and that they can influence the prices of many of our products effectively. This belief of course we do not share, but still we cannot avoid the fact that this is one of their most firmly founded superstitions and one which will be found most difficult to combat. The whole gist of it is that instead of being willing to negotiate with us on a basis of equality, as the advocates of Commercial Union would have us believe, they really look upon us as a feeble State endeavoring to secure an entrance into a powerful union. This tendency to treat the question *de haut en bas*, has been carefully concealed by partisan speakers, but, however offensive to our national pride it may be, there is no shirking the fact that it exists. They feel that the future of Canada lies in their hands and not in those of Britain or ourselves, and consequently are not disposed to grant any concessions to further what they believe to be our ultimate destiny.

This is really the true American position on the question, and nothing but the resistless logic of time and facts will ever succeed in modifying it. In spite of what opponents or partisans of this measure may say, there will always be a tacit assumption of superiority on the part of those Americans, (and they are not so numerous as interested parties would have us believe) who really favor commercial ties between the two countries. Until we are prepared to receive the views indicated in the preceding paragraphs it is useless to talk of a tariff union with the United States and, in the present temper of the Canadian people, the date when such views will be acceptable to the great bulk of our population is still a far distant one.

TIN AND COPPER.

Tin has always been considered the most speculative of metals. Owing to the smallness of the world's supply, it is comparatively easy to secure a controlling influence in the market, and this special sus-

ceptibility to manipulation has frequently led to the most astonishing fluctuation in value both for spot tin and futures. Speculators naturally first turn their attention to a metal whose available supply can be "cornered" with greater ease than that of any other, and which, when "cornered," can be firmly held owing to the very few sources of supply, the accuracy with which their stock and prospective output can be ascertained, and the certainty that neither can any concealed reserves be suddenly sprung upon the market to the detriment of the combination, nor can the output be increased, or even much stimulated, by increased prices.

If it be true that the French syndicate have succeeded in securing the absolute control of 9,000 tons out of the 11,000 tons which represents the world's supply of this indispensable metal, it is easily seen that their position is a very strong one and it looks as if not only would they be able to maintain the present advance but even increase it to still higher figures. Already the price has been forced up to £163 per ton on spot and £155 for futures, a higher price than ever before attained in the market, and which has compelled a corresponding advance in New York to 35 cents cash, but still, singularly enough, it is evident that the trade have no great confidence in the syndicate's ability to continue the deal since the amount of trade doing is inconsiderable, an average of less than 50 tons per day being all the transactions reported on the London market, a state of affairs which proves that dealers look to some change in values at no very distant date. On what grounds they base this belief it is difficult to see since the French syndicate have got up \$2,500,000 on margin for futures and control four-fifths of the tin supply of the world, but probably they think that now that the syndicate are endeavoring to pursue similar tactics with copper, the difficulty of "cornering" the latter metal may bring about a crash.

The syndicate have now secured five-sixths of the world's present supply of copper. They have succeeded in forcing Chili bars up to £68 15s 0d per ton, and also in advancing Lake ingot a cent per pound. They control 25,000 of the 31,000 tons of visible supply and have a tight grip upon the Lake Superior output. Their New York agents are shipping four million pounds to Europe within ten days, and it is evident that a vigorous effort is in progress to bring about a similar condition of the market for copper to that which is ruling for tin.

But the two metals are very unlike each other so far as output is concerned. The output of tin can be gauged with tolerable accuracy, that of copper can be increased indefinitely so soon as prices reach a point

at which production once more becomes profitable. Every metal merchant will remember the flooding of the market with Montana copper and the consequent tremendous fall in value of Chili bars which in four years fell from £120 to £29 12s 6d. So soon as prices fell to the unprofitable point the rush of Montana ore ceased, and prices once more advanced but only to about half the figures ruling in 1882. Should the operations of the syndicate succeed in advancing prices yet further we may look for an active resumption of work at some of the more productive mines and a consequent rush of copper on the market that it will be beyond the powers of the most wealthy syndicate to control. The supply of copper is practically unlimited and enlarged or diminished solely by the question of price and profitable mining, and therefore we may expect that the attempt to corner this metal will prove the weak point in the syndicate's armour and bring about the crash which of late years seems to have been the inevitable end of every speculative boom.

A NEW CANAL.

An inter-oceanic canal that would give a quick and safe passage for shipping from the Atlantic to the Pacific and thus avoid the long and dangerous doubling of Cape Horn has, ever since the Suez Canal first became an assured success, been the favorite theme of ship-owners and commercial men. The slow progress of the Panama Canal has been watched with close interest and attention by the business world and, dazzled by the genius of its great projector De Lesseps, to whom no engineering feat however insuperable the difficulties in the way ever appeared impossible, the news of its supposed failure and constantly prophesied collapse has everywhere been received with reluctance, if not with incredulity. Now, however, that testimony accumulates that the task of finishing the Panama Canal is impossible without so enormous an additional expenditure of money and time as to place it beyond the power of any interest paying corporation to afford, the question of endeavoring to secure another route, where the engineering difficulties were not of so stupendous a character, has employed the faculties of some of America's most prominent scientific men.

Such a route is claimed to be afforded by that surveyed by the commission appointed by General Grant in 1876 to consider the subject of communication by canal between the Atlantic and Pacific. This route, known by the title of the Nicaragua route, is no new discovery. Its feasibility was demonstrated as far back as 1850 and it appears in good maps as early as 1855. It begins at or near Greytown on the Carribean Sea, whence a short canal

runs to tap the San Juan river, whose left bank it follows to its junction with the San Carlos at which point the San Juan becomes navigable. Three short canals, aggregating only 3½ miles each, will be cut to Lake Nicaragua. The canal, then crosses the lake and proceeds by the valleys of the Rio del Medio and Rio Grande to the port of Brito on the Pacific. The total length is under 170 miles whilst its highest point is estimated to be the level of Lake Nicaragua, 110 feet above the mean level of the sea. No difficulties, such as the cutting at Culebra, beset this scheme. The rivers flowing into and out of the lake will be utilized to the utmost possible extent in order to reduce the necessity of excavation, a system of locks of such dimensions as to admit the largest ocean-going steamers will overcome the difficulty of the different level, the width of the forty miles of canal to be excavated will vary from 80 to 288 feet and the depth from 28 to 30 feet, and finally 120 miles of the route lies through the river and lake where ample waterway can be had for rapid navigation.

Of course the financial part of the problem is that which it is least easy to solve and here the experience of investors in the Panama Canal will tell heavy against it. The cost of the Nicaragua Canal has been figured down to \$64,086,197, but the public will remember that in the case of the Panama route, similar beautifully calculated estimates of cost were presented which after experience has shown to be utterly fallacious. Investors now-a-days look doubtfully on the most perspicacious estimates prepared by engineers, even when these latter, as in the case of De Lesseps, are of world-wide fame and fresh from well merited success in similar projects, and we fear the projectors of the new route will find equal difficulty in securing support for their enterprise. The preliminary survey is expected to be finished in April and it is said that the results will be laid before a board of eminent engineers who will decide upon its practicability before contributions are solicited from the general public. We hope that the verdict may be favorable, since the benefit such a canal would prove to commerce is simply incalculable, but at the same time we must remember that the arguments used in the case of the Panama canal are largely applicable to that from Greytown to Brito. Both may develop engineering difficulties not calculated upon at the present moment since the geographical and geological features of that district are imperfectly known, both countries suffer equally from lack of manual-labor, and both are more or less unhealthy. No doubt the official figures that 4,252,494 tons of shipping would use that canal, were it open, are founded on reliable data, and that a toll of \$2.50 per

ton (the Suez Canal tariff) would return a gross revenue of \$10,265,535, but if the past experience of investors in trans-American canals is any criterion, a canal that will return sixteen and a quarter millions of annual gross revenue will hardly be built for four times that cost. Estimates of cost of construction, especially when prepared by interested engineers are rarely anywhere near the mark, and probably the projectors would have done better to have named a figure considerably exceeding that of four years estimated revenue.

No doubt the successful completion of such a canal would develop the Pacific States of the Union as well as British Columbia to a remarkable degree. Shorn of the difficult and dangerous passage round the Horn, commerce would double its existing traffic on the Pacific coast. If the Suez Canal increased its traffic from 436,609 tons in 1870 to over 6,000,000 in 1886, it is only fair to expect similar development on our own West coast, but it must be remembered that as yet the canal, which has had the support of some eminent men for forty years past is still only in its infancy and that it will require an amount of expenditure and unquestioning faith and patience on the part of its shareholders that only a De Lesseps could command. If the canal ever become a tangible reality no one will rejoice more sincerely than Canadians, but it seems difficult to believe with late developments in view, that much money for canal enterprises can be secured from the business community of this continent.

FASHION NOTES.

The unsettled and unseasonable weather of the past two weeks has naturally had a depressing effect upon the dry goods trade. The short spell of cold caused a marked stir of business and the stores were thronged with purchasers of winter goods, but the following mild, wet, disagreeable weather with its gloomy skies and muddy streets, kept intending shoppers at home and has seriously curtailed purchases of holiday goods. Present indications look like a green Christmas, always an unfavorable one for the retail trade, and it is therefore to be feared that the volume of sales during the present month will compare unfavorably with the corresponding month of preceding years.

Among pretty, if not particularly durable novelties, are long, uncurled ostrich feather boas. These are made entirely of ostrich feathers in natural color, black, or black and white, and are very stylish looking and, we may add, expensive. Ostrich feather fringes are again a good deal worn and a narrow band of curled feathers is a favorite finish for new bonnets, as it gives a soft and delicate effect that sets off the face to perfection. In fact there is a "feel-

ing for ostrich feathers again, and every indication points to the increasing use of them this winter, but whether this will extend to the uncurled ostrich feather bon appears to be doubtful and at present squirrel tail boas undoubtedly have most call.

The newest woollen goods, intended to take the place of ladies cloth, are all diagonals, very fine and soft in texture, but warm enough to be suitable for Canadian winter weather. It is in these goods that shot effects appear, the ground color in most cases being cardinal or coquelicot combined with blue, brown, green or gray. There are also changeable woollens in blue and gray, blue and green, green and bronze and many other combinations, but cardinal and gray appears to have most call and when combined with plain gray for the underskirt makes up very prettily. Some of these goods have a fleecy selvaige from two to three inches wide woven on one edge which can be utilized as a border for the drapery or for trimming purposes.

So far as can be judged from new costumes the very long waist is more fashionable than ever and, as is usually the case when long pointed waists are in vogue, it is evident that tight-lacing and ridiculously small waists are again coming in. The effort to give a long slender appearance to the basque is painfully apparent and all the new models are severely plain in the back and have plain sleeves. Only on the front has the dressmaker any chance to display her inventive ingenuity, and consequently every variety of adjustment of drapery or ornamentation is visible. Surplice fronts do best for plump women, but those who wish to show the long slender body that is fashionable just now must adhere to plain vests and perpendicular folds. The present fashion is a godsend to slender, delicate women, who have certainly, this season, the upper hand of their more comfortable sisters. Underskirts of velvet or plush are growing more popular and are worn with basque or draperies of silk or woollen materials. There is also a tendency to have the sleeves of the basque made of the same material as the underskirt, in fact the practice of having the sleeves of a different material from the waist appears to be growing in favor.

Steel beads are again to the front and a new galloon made of a network of half inch braid having a steel bead at each intersection is selling well. Ornaments made of fine steel beads are very fashionable and spangles and tinsel cord are now freely mingled with them. Jet of course is always with us, and this season will be worn as much as ever, in fact glitter seems to be one of the characteristics of modern ornamentation and more latitude is allowed both in coloring and metal than has

ever before been considered fashionable. Beads of all kinds will be very much worn in spite of all rumors to the contrary, and although beaded materials will not be so popular as braided stuffs, owing to their lack of durability, beaded fabrics are always a safe investment.

THE FALL IN STOCKS.

A glance at the prices of the leading stocks dealt in on this market since the 1st of April last discloses a serious fall in their respective values. To put it in a concise and tabulated form we give the values of a few of the leading stocks at the dates mentioned.

| | April 1. | Oct. 13. | Dec. 8. |
|-----------------|----------|----------|---------|
| Montreal | 247½ | 232½ | 204½ |
| Toronto | 211 | 206 | 184 |
| Merchants | 130½ | 131½ | 120½ |
| Commerce | 120 | 120½ | 112 |
| Telegraph | 98 | 93½ | 92½ |
| Richelleu | 64 | 56½ | 45 |
| Gas | 220 | 211 | 192½ |

These figures seem to call for some explanation, but a simple examination of the present financial situation proves that they are merely the outcome of the steadily increasing stringency in financial circles. Taking Bank of Montreal stock as the standard, it can readily be seen, now that money to all save one or two first-class brokers is not obtainable save at seven per cent, a stock paying only 10 per cent (for of course bonuses cannot be held to be anything certain) cannot be profitably carried even at present figures. It is true in our financial quotations call loans are placed at 5½ to 6 per cent; but the lower figure only applies to "day to day" money; lent by one of the smaller banks out of its reserves after the first of the month and always called in before the 30th, the very time when it is most difficult to secure money to replace it. The cheapest "steady" money is at 6 per cent and there are only two or three prominent brokers who can get this figure. All outside of these must pay seven per cent and therefore it is easy to see why a stock paying only 5 per cent on its market value cannot be profitably carried at existing prices. It is true the severe "bear" raid which carried Montreal down to 201 was inaugurated to force the largest holder of that stock, who is said to carry 1,500 shares, to drop his load, but the subsequent rise was simply due to the fact that he changed his policy, as well as his brokers, and announced his intention to lend his stock to the shorts in future, a thing he had sternly refused to do before. Whether the shorts will walk into the trap so openly set before them is another thing, since by borrowing the stock they lay themselves open to a sudden call that might fleece them severely, but at all events the change of policy will make his interest-loss much lighter and by increasing the confidence of

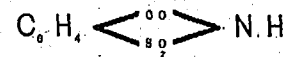
the bulls in his ability to carry the load, will certainly improve the outlook for that portion of the speculative fraternity. With respect to the other stocks similar arguments will apply. Of course in each case there are certain individual factors, which the limits of our space do not permit us to recapitulate; but the main argument is the same in all cases, and until we see some abatement of the present cost of money it is hopeless to expect higher prices on the Stock Exchange.

SACCHARINE

OR ORTHOSULPHAMIN-BENZOIC-AMIDRIDE.

This singular sweetening substance was lately discovered by H. Fahlberg, a German chemist residing in the United States; partly by accident and partly by study. He had worked a long time upon the compound radicals and substitution products of coal tar, and had made a number of scientific discoveries. One evening, having been interested in his laboratory later than usual, he rushed off for a meal without stopping to wash his hands, and while partaking of a piece of bread he noticed an intense sweetness; he then tasted the end of his thumb and found that the sweetness surpassed any confectionery he had ever tasted. He lost no time in returning to his laboratory, and on examining the solutions he had been working on, found that he had discovered an intense sweetening substance which he named Saccharine. On this solution he worked for weeks and months until he had determined its chemical composition, its characteristics and reactions, and the best modes of making it scientifically and commercially. In this his efforts were crowned with success, and it is now manufactured on a large scale.

The complex elementary constitution of Saccharine,



indicates, to those familiar with the principles of organic chemistry that its manufacture involves a series of complicated chemical processes.

The most important property of saccharine is its intense sweetness. While the sweetness of cane sugar, in solution in water, ceases to be perceptible to the palate beyond the proportion of 1 part of sugar to 250 parts of water, saccharine retains its sweet taste in solutions of 1 part in 70,000 parts of water, so that it exceeds cane sugar in this property 280 times.

Saccharine, when taken internally, is excreted completely by the kidneys in an unaltered state. It therefore is not possessed of any toxic or deleterious effects on the human organism. Its use is indicated in diabetes and obesity. In diabetic patients it has no effect either on

the urine or on the amount of sugar passed. From the result of experiments on this article we find, that the quantity required to communicate an agreeable degree of sweetness, like sugar, differs with the material to be sweetened, but from half to one-and-a-half grains, according to taste, will be found sufficient for an ordinary breakfast cupful of tea or coffee infusion. In its present state it is of little use to the general public as it requires to be neutralized with alkaline carbonate to make it perfectly soluble in cold water, but it will doubtless be presented in some more convenient form in the near future and will replace sugar (on account of its antiseptic action, counteracting or retarding fermentation and decomposition,) in the manufacture of wines, beer, fruit juices, canned preserves, candies, &c.

The present cost of saccharine is about \$2.50 an ounce, but we expect to see a great reduction in price before it comes into general use.

THE CENTRAL BANK.

The announcement that the Central Bank of Canada is now in the hands of the Chancery Divisional Court, at Toronto, proves what reliance could be placed in the assurances of the daily press as to its speedy resumption of business. Many of our daily contemporaries characterized the suspension as merely a temporary embarrassment, instead of what it really is, the financial end of the institution, but readers of the JOURNAL will remember that such roseate views were never expressed in these columns. On the contrary it was clearly and distinctly pointed out at the time, that the sum required to replace the bank on a sound financial basis was so large as to preclude the possibility of any course being adopted save that of liquidation, and this opinion has been verified by the granting of a judicial order for the winding up of the concern. Mr. Archibald Campbell, who has been so successful in liquidating the Exchange Bank's affairs, has been appointed provisional liquidator, and meetings of the shareholders and creditors will shortly be called, but as yet no dates have been fixed. Of course all kinds of wild rumors are current concerning the bank, one of which is that \$100,000 worth of silver was discovered in the vaults after the suspension, and has since been used in making payments; but leaving all these to one side, the universal opinion of banking men in this city seems to be that the affairs of the bank are in much worse shape than has yet become apparent, and that the double liability will most probably be called upon.

This New York *Commercial Bulletin* points out that the heavy and increasing importation of jams to this country brings to the surface the question why foreign packers are enabled to ship their products to market in competition with the domestic. English and Scotch

packers are gradually increasing their sales in this country, and are establishing a reputation for quality that is sure to prove of great benefit to them. It appears upon investigation that the obstacle that American packers have to contend against is the high cost of both sugar and glass, though the former more particularly. Great Britain has a decided advantage in this respect, even though the manufacturers there are using American sugar, as purchases are made in that market at a much lower price than our manufacturers are able to secure; the great difference being due to the American Government drawback that is allowed upon sugar that is exported. It is true the Government imposes a duty on the manufactured article upon its return, but dealers claim that there is a wide difference in favor of the foreign producer; hence they are unable to manufacture an article of equal quality at as low a price as the English or Scotch manufacturer is prepared to name. The importations of New York alone reach an annual total of about 15,000 cases of four dozen jars each, and for the remainder of the country it is believed that fully 10,000 cases are imported, thus bringing the quantity of the foreign product annually consumed up to 25,000 cases. A similar condition of affairs prevails in Canada, the grievance in both cases being the same, the high price of sugar and glass jars.

AN ingenious scheme for making money, concocted by an ex-dry goods man of this city, has just been brought to naught by the judgment of the court. The dry goods man in question conceived the idea of printing copies of an old agency report book and leaving them sealed in the office of mercantile houses with a notification that if the seals were broken the firms would be considered as subscribers to the book at the rate of \$12 per year. To obtain funds to print the book he associated with himself a lawyer who was to do all the suing and who agreed to advance a portion of the money, variously estimated at \$500 to \$750, to float the scheme. The dry goods man hoped that as some thousands of the book were to be distributed, some say as many as 5,000 copies, his harvest could not fail to be a rich one and boasted that he would make \$20,000, while the lawyer looked forward to at least \$10,000 as his share in suing those who refused to pay after breaking the seals. Shortly after the delivery of the book an agent would appear offering to take out the cost of the book in collections, and later, another would come round and demand payment and threaten suit. Ten or fifteen of these suits were taken out and in the majority of cases immediately dismissed by the judge, and it is now understood that no more will be taken. The lawyer, who maintains that he was entirely misled by his colleague, is left to lament the loss of the capital, he advanced to float this ingenious but fortunately unsuccessful scheme.

THE forty-eighth annual meeting of the Mechanic's Institute of Montreal, discloses a very satisfactory amount of progress in the material prosperity of that valuable institution. The membership of the institute is now 777, of whom 219 are life members, 97 first-class, 340 second class, and 100 third class. The honorary members number 12, and the corresponding 9. The roll shows a decrease in all the classes except the second, which shows a slight increase. The subscription list amounts to \$1,057.50, being an increase of \$12, as compared with 1886, and the cash balance on hand reaches \$6,900. The coming year will witness the establishment of a branch of the Institute at Point St. Charles, for the benefit of the large number of mechanics resident in that locality; a distinct step in advance and one that will be much appreciated by those for whose convenience it is to be established. The general committee found themselves unable to organize lectures and classes during the year just ended simply from want of accommodation, but in one more year the reproach will be wiped out by the organization of classes and lectures in such localities as may be found suitable, or in the central building, if it is deemed desirable. The number of volumes in the library is 10,293, of which 362 were added during the year.

THE annual meeting of the shareholders took place yesterday afternoon at the Windsor Hotel. Mr. Andrew Allan, president, in the chair. The report for the year's business was read and adopted after very brief discussion. Considerable interest was taken in the election of directors there being two tickets in the field, the new ticket desiring to substitute Messrs. G. B. Burland, Selkirk Cross and Henry Joseph for Messrs. Montagu Allan, Jas. Shearer and Hector Mackenzie who were members of the old board. Messrs. Botterell and Fisher were appointed scrutineers, and the election resulted as follows:—Messrs. Andrew Allan, G. B. Burland, J. P. Dawes, Wm. Cassils, C. Garth, Selkirk Cross and Hy. Joseph. The proceedings of the meeting were conducted in private. It is understood that the management reported a prosperous year's work, and that notwithstanding the fact that a large sum had been spent on repairs and painting, a dividend of 7 per cent. was declared. The change in the management anticipated by the public for some time has been determined upon, and the name of a former manager, Mr. Swett, now supt. of the C. P. R. palace cars, is mentioned in the connection.

THE annual meeting of the Montreal Horticultural Society and Fruit Growers' Association of the Province of Quebec, was held in the Natural History Museum in this city. Prof. Penhallow presided and there was a large attendance. In referring to the result of the annual exhibition of the Society, which

was a financial failure, the secretary-treasurer commented somewhat bitterly on the indifference of our citizens to flower and fruit shows. He said that a travelling circus or negro minstrel show will have crowded houses, whereas a magnificent display of nature's choicest productions is rather coldly appreciated by the general public; and certainly these exhibitions entail a great deal of work and cost a considerable amount of money to carry them on successfully, and should be entitled to better support and appreciation. The financial report was not satisfactory and, had not a loan of \$350 been advanced by the secretary-treasurer, the society would have been unable to meet its liabilities even with the aid of the Government grant of \$1,000. It is to be hoped that the promise of new subscribers, given at the meeting, will be borne out and that strenuous efforts will be made to increase the present membership.

The New York papers that announce after two months' steady work the transcontinental roads have succeeded in forming an association which of course implies that an arrangement has been arrived at with the Canadian Pacific by which the competition of that company has been abrogated. The differentials allowed the Canadian Pacific under the new transcontinental agreement are 30 cents first-class between New York and San Francisco, or \$3.70 a hundred, against \$4 by the American lines, and 20 cents between Chicago and San Francisco, or \$3.05, against \$3.25. On the other classes the differentials range down from 25 cents second class, to 5 cents on the lowest, and the same proportion will be preserved on the special commodity rates. The advance determined on will be about 25 per cent. more than the rates now in force. The officials are in high feather over the successful conclusion of their task, although there are not wanting pessimists who predict a collapse of the organization within six months.

In view of the depreciation of the Federal Bank of the Toronto market and the distrust of that Bank's bills which has lately become apparent, the general manager, Mr. G. W. Yarker, deemed it necessary to issue a circular to the shareholders couched in the following terms:—"In consequence of the altogether unwarranted depression of the stock of this bank, I take the earliest opportunity of informing you that the bank is in a sound, healthy condition and steadily improving its business, and there is not the slightest reason why shareholders should sell the stock under its value, which even in the stagnant state of the money market is worth par or more." So far as can be judged at present, the circular appears to have failed in the effects aimed at. The general opinion on the "street" seemed to be that the issuing of such a circular was in itself a confession of weakness, and that a dignified silence on the part of the bank's authorities would have been the more preferable course.

The liquidators of the Maritime Bank are winding up the affairs of that wrecked institution. We are glad to note that the absurd compromise of \$30,000 offered by the Stewarts to settle their liability of \$350,000 to the bank was indignantly rejected and that there is a probability that a much larger sum will eventually be secured. In a few days the shareholders will be called upon to pay up their double liability, and if this can be all got in and the claims of the Local and Dominion Governments to rank before the noteholders are successfully contested, there is just a chance that the bills may be paid with only a trifling discount. Of course the \$15,000 deposited by the Dominion Government will have to be paid before the noteholders are paid, as this is undoubtedly a Crown claim, but the liquidators will contest the \$45,000 deposited by the Dominion Government for the Dominion Safety Fund association.

The result of the exceptionally large amount of fire losses during the past ten months is more apparent on the other side of the border than in Canada. Six New York companies passed their semi-annual dividends in July, while not one passed for the corresponding period of 1886; not one increased its dividend for this period, while several decreased. With few exceptions the prices of the entire list of insurance stocks are far below the prices of a year ago, and this too on a market for other stocks that has had an upward tendency. Thus far this year three New York fire companies have retired from the field, one has given up its agency business, and two companies have been obliged to make good a 50 per cent. impairment of capital. During the same time two new companies have entered the field on the joint stock plan, and one on the mutual plan.

PRESIDENT CLEVELAND'S third annual message commands almost universal favor. It is plain, manly, concise and, above all, brief. His stand upon the financial question seems to meet with approval from all but the most bigoted partisans, and it is felt that his views on the necessity of reducing the present surplus of revenue over expenditure are correct and that the remedy proposed of reducing the existing duties on raw materials is the most feasible one at present in sight. Of course the message will prove obnoxious to extremists of both factions, whether free traders or protectionists, but it will satisfy the great bulk of the non-political community to whom its atmosphere of sound common sense will especially recommend it and thus will be more successful than any of the rambling and verbose effusions so often issued by his predecessors.

The joint committee of the City Council, Board of Trade, and citizens of Winnipeg, who undertook to raise \$300,000 for the prosecu-

tion of the Red River Valley Railway, have passed the following resolution, which emphatically puts an end to further operations for the present:—"Resolved, That the amended contract with slight modifications would have been acceptable to this committee, but that owing to recent and unexplained developments in connection with the Government's transactions with Mr. Holt and the Hudson's Bay Railway, having so materially shaken confidence in their good faith, and also in view of the lateness of the season and the reported early calling together of the legislature, the committee does not feel that at the present time they can recommend the furnishing of the funds required." This result was not unexpected and caused no great surprise.

The new pumps purchased by the Inundation Committee for the pumping stations, in event of the city being threatened with another flood, are said to be the largest pumping plant ever constructed in America. The whole consists of eight centrifugal pumps having the discs balanced by the suction connection on both sides of the case, which makes it the best centrifugal pump in the market for moving sewage or water containing sand or any foreign matter whatever. Four of the pumps have 15-inch and four 24-inch deliveries. Each of the 15-inch pumps will discharge 7,000 gallons per minute. Each of the four 24-inch pumps will discharge 18,000 gallons per minute. The total capacity of both the 15 and 24-inch pumps is 148,940,000 gallons in twenty-four hours.

Some of the Halifax newspapers are turning their attention to the numerous "booms" now being worked up in that city by which men are to be made rich very rapidly and without the expenditure of money. "There are steamship enterprises, telephone companies, electric light deals, glue companies and other projects all warranted to make fortunes in an hour. Some of the prospectuses are highly colored and will probably lose some of their brilliant hues by and by. We notice that the Halifax Gas Co. has taken over the property of the Electric light company at a reduced payment of \$80,000, some \$10,000 being knocked off the agreed price for disappointments in not getting the city lighting.

MR. MELVIN SMITH, whose name has been before the public in connection with a divorce suit, was arrested the 7th inst. on a *capias* for \$80,000 at the instance of Mrs. Smith, who alleges she believes that he has been converting his property into money with the intention of leaving the country. The *capias* is taken in order to protect herself in getting the alimony awarded her by the court, the \$80,000 being the capitalization of the amount. Mr. Smith was taken to gaol.

A. H. Weston, grocer, of Wellington street, in this city, is in financial difficulties. He was formerly clerk in a leading grocery house and started last spring under most favorable

auspices. Unfortunately he took typhoid fever, and during his illness of three months his business has run behind. He has applied for an extension but it was considered better, in his own interests, to refuse it, and an assignment is therefore probable.

A MEETING of the creditors of J. W. Gale & Co., of Toronto, was held in the Balmoral Hotel on Wednesday. Mr. Gale presented a statement showing that the direct liabilities of the firm amount to \$179,167, the assets to \$217,771, and the indirect liabilities to \$186,000. The English liabilities are £14,854 sterling. An offer made by Mr. Gale to pay 85 cents on the dollar in four, eight and twelve months was accepted.

CASLER & Co., a small wholesale furrier firm, have assigned. Liabilities are placed at \$8,500 and assets at \$3,500. Lack of capital appears to have been the cause.

OUR OTTAWA exchanges describe further recent improvements in the Russell House in that city. The growing popularity of the hotel and the pressure upon its capacity during the sessions of parliament have compelled the proprietors, Messrs. Kenly & St. Jacques, to enlarge the building during the past season, adding thereby some 34 rooms, about half the number being specially prepared for the accommodation of commercial travellers. There has besides been a general overhauling of the upper portion of the hotel, several new improvements having been added which cannot fail to add to the popularity of the Russell also as a family resort.

TARIFF CHANGES.

The following tariff decisions have been given by the Minister of Customs during the month of November just closed:—

- Automatic bell ringers, 20 per cent.
- Artificial olizarine composition, 20 per cent.
- Belt dressing, prepared grease, 25 per cent.
- Bank notes, unsigned, 6 cents per pound and 20 per cent ad valorem.
- Boot and shoe dressing as blacking, 30 per cent.
- Balsam twigs or leaves in a natural state, 20 per cent.
- Bay rum, to be rated under items, Nos. 428 and 429.
- Cotton and jute tapestry, 26 per cent.
- Cashmere dohnans, jackets and mufflers, hemmed, 10c per pound and 25 per cent; and cashmere mufflers, unhemmed, 7c cents per pound and 20 per cent ad valorem
- Embossed paper, extra heavy, for cracked and damaged walls, 35 per cent.
- Embossed iron hollow ware, 30 per cent.
- Felt boots, wholly of felt, or clothing, 10 cents per pound and 25 per cent ad valorem.
- Fly paper, 35 per cent.
- Finger bars and reaper and mower bars, 35 per cent.
- Fire clay gas retorts, 20 per cent.
- German spirits and nitrous ether, sweet nitre, \$2 per pound and 30 per cent ad valorem.
- Galvanized sheet iron, No. 20 guage, 30 per cent.
- Hickory spokes, ring turned, not tennanted,

- mitred, threaded, face sized, cut to lengths, round tennanted or polished, free.
- Linen coats, 35 per cent.
- Muffs and sachels combined with clasps etc., 10 cents each and 30 per cent.
- Moquette according to value under tariff items No. 511, 512 and 513.
- Photographs. mounted or not, 6 cents per pound and 20 per cent ad valorem.
- Paper seed bags, illustrated, 6 cents per pound, and 20 per cent ad valorem.
- Putty palettes, glaziers' hacking knives and table and butchers' steels, 30 per cent.
- Picture nails, 30 per cent.
- Sursingles of cotton and hemp, 35 per cent.
- Stove polish, not to include stove varnish, 25 per cent.
- Tin tags for plug tobacco, 25 per cent.
- Tinned over spoons, 30 per cent.
- Tracing cloth, 5 cents per square yard and 15 per cent.
- Tin tobacco boxes, 25 per cent.
- Vegetable fibre, twisted for convenience in transportation, free.
- Wool Italian skirts, 10 cents per pound and 25 per cent.
- Wood naphtha, wood alcohol, \$1.90 per imperial gallon.
- Worsted ficine and window blind cord, 30 per cent.
- Waxed or oil paper, 25 per cent.

Financial.

MONTREAL, Thursday Ev'g, 8th Dec. 1887,

Money in London is cabled at 3@3½ per cent with the Bank rate unchanged at 4 per cent. Locally the situation is practically the same and call loans are quoted at 5½ @ 7 per cent, the smaller rate being only for "day to day" money and the latter being the general rule. Mercantile paper still runs from 7 per cent upwards and good houses have no trouble in obtaining supplies, but there is a tendency in some of the banks to reduce weak lines of discount which has resulted in several failures in the West and may possibly cause some more. Sterling exchange is dull; sixties bring 8½@½ between banks and 8¾@½ over the counter. Demand 8½@9 and 9½ Cables 9¾@10. The posted rates in New York are 4.81½ and 4.85½, those actually paid being 4.81@½ and 4.84½@½. Cables 4.84¾ @ 4.85. New York funds command 1-10 discount to par between banks and ¼ premium over the counter. The stock market has been irregular and, after a heavy drop in the middle of the week, recovered and closes a little lower than at last writing. In our editorial columns will be found an explanation of the steady weakening in values, which we have lately experienced in nearly every leading stock.

| Banks. | No. Shares. | Opening price. | Closing price. | Average same week 1886. |
|-----------------|-------------|----------------|----------------|-------------------------|
| Commerce | 1749 | 113½ | 111 | 131 |
| Hochelaga..... | 50 | 110 | 110 | 99 |
| Merchants | 366 | 123½ | 121 | 129½ |
| Molsons | 47 | 133 | 132 | 143½ |
| Montreal | 2333 | 205½ | 204½ | 239½ |
| Ontario | 65 | 111 | 109½ | 115 |
| Toronto | 4 | 184 | 184 | 212 |

Miscellaneous.

| | | | | |
|--------------------|---------|------|------|------|
| Can. Cotton Co.... | 75 | 50 | 50 | 94½ |
| Can. Pacific | 250 | 55 | 54½ | 70 |
| Corp'n Sevens.... | \$2,500 | 150 | 150 | |
| Gas | 2301 | 195½ | 193½ | 221½ |
| Montreal Cot. Co.. | 15 | 93 | 93 | 123 |
| Mont. Street Ry .. | 40 | 220 | 223 | 243½ |
| Richelieu | 1510 | 42 | 44½ | 66½ |
| Telegraph | 1437 | 93½ | 92½ | 119½ |

REGISTERED TRADE "ELEPHANT" MARK.

FERGUSON, ALEXANDER & Co.

MANUFACTURERS

- OF —
- REFINED PIG LEAD.
- REFINED RED AND ORANGE LEAD.
- GLASSMAKERS' RED LEAD.
- POTTERS' RED AND WHITE LEAD.
- FLAKE AND GROUND LITHARGE.
- DRY WHITE LEAD BY OLD DUTCH METHOD.
- READY-MIXED PAINTS IN TINS, all shades.
- PAINTS, COLORS, OILS and VARNISHES,
- and ALL KINDS OF PAINTING MATERIALS
- FOR PAINTERS, COACHBUILDERS,
- SHIPBUILDERS, RAILWAY COMPANIES, SHIP STORES.
- LIME-PROOF WATER COLORS FOR WALLS AND CEILINGS.
- &c., &c., &c.

GLASGOW

Lead and Color Works

MONTREAL,

MONTREAL WHOLESALE MARKETS.

THURSDAY EVG., Dec. 8, 1887.

The lull which is usually looked for and experienced between the closing of navigation and the opening of the holiday trade is expected to be broken into in several wholesale lines next week in the shape of increased sorting orders. So far business has kept up fairly well in volume but travellers have been cutting prices in the country to force sales to a greater extent this fall than usual, and they seem to control trade and prices more than ever. Business in the near future will depend to a great extent on the condition of the roads and a foot or so of snow would be welcomed.

ASHES.—Receipts are moderate. First pots have settled down to about \$3.90 and second \$3 55, at which they have been quiet. Pearls are nominal and would probably bring \$7.00 for firsts. Receipts since 1st Jan. 3,659 brls. pots, 274 brls. pearls. Deliveries, 3,962 brls. pots, 321 brls. pearls. Stock in store at 6 p.m., 7th Dec., 328 brls. pots, 7 brls. pearls.

DAIRY PRODUCE AND PROVISIONS.—In cheese there is nothing of special interest. Supplies here are chiefly held in storage for the English market. The ordinary city jobbing trade has been supplied at a trifle above quotations. Cable 58s 6d. A fair trade has been done in a local way in butter, the call being mainly for fair to choice quality. Mail dvices quote first Cork's 116s, seconds 93s,

thids 84s, fourths 74s, and superfine mild cured firkins, 120s. Provisions sold in jobbing lots at prices current. There was a weaker feeling in the Chicago provision market and prices were lower with some lively trading. Pork declined 37½¢@40½¢, to \$14.47½ January, \$14.62½ February, \$15.10 May. Lard was also weak and dropped 20¢@22½¢, to \$7.25 January, \$7.37½ February, \$7.67½ May. Locally, eggs sold at 17½¢@20¢ in cases, as to freshness, and newly gathered at 25¢ in baskets. The local hog market was quiet but prices were steady. We quote car lots at \$6.40 and jobbing lots at \$6.50@6.75 per 100 lbs. There was a fair enquiry for poultry and the market was steady. Turkeys sold at 83¢@91¢, chickens at 6¢@7¢, ducks at 8¢@10¢, and geese at 6¢@7¢ per lb. The demand for partridges was good, and prices were firm at 50¢ per brace. Venison moved slow at 5¢@6¢ in carcasses, and 9¢@10¢ for saddles per lb.

DRUGS AND CHEMICALS.—There has been a fair trade in drugs and the holiday demand will help to keep things moving for the balance of the month. Collections generally up to the average. Quinine has advanced 10¢@15¢ per ounce in New York during the week and the English article will likely follow. A few changes will be noticed in prices current. Aloes, Cape, 17¢@20¢; bleaching powder \$2.35@2.50; blue vitriol 5¢@7¢; copperas 90¢@1.10 and cutch 9¢@10¢. In heavy chemicals, trade is moderate and prices are now ex-store and steady to firm.

DRY GOODS.—Travelling salesmen are now about ending their sorting and special trips and will be soon wending their way home for the Christmas holidays. The trip, from all we can learn, and we have made diligent enquiries, can hardly be considered satisfactory. The retail city trade keeps well employed and during our enquiries we came across a large retail merchant who expressed himself, and conferrers, as being more than satisfied with the week's business. The traders in the suburbs still say they have no reason to complain. Remittances have been satisfactory. We notice some spring goods being got in already from the manufacturers, but we presume it is exceptional this being so very early. Stocks of all kinds are held at the prices of last week and we hear of no giving way in value. Some goods are scarce in the market, such as heavy cloakings and scalettes and such goods.

FISH, OILS AND SALT.—Labrador herrings have been selling at about quotations and the market is called steady. There is practically, no Cape Breton in the market. Green cod has sold fairly at quotations. Dry cod is selling at a lower range than it could be imported at from Newfoundland. Holders seem willing to close out at about our prices given elsewhere. The Island mail with dates to the 29th ult., quoted small fish, taken for the Brazils, at \$5; second quality, at \$4.20 @ \$4.00; lower grades, taken by West Indies, \$3.40. Stock in Montreal is said not to be large. Other Island prices were cod oil £18 @ £20; cod liver, equal to about 65¢; Labrador herrings \$3.40@4. In this market, oils are quiet. Some holders ask 35¢ for good Newfoundland cod. Prices of salt are now ex-store and are higher. Coarse is worth 50¢@55¢.

FLOUR AND GRAIN.—Flour has ruled steady and a good local demand can be reported. Among the recent sales, were 125 barrels patent winter at \$4.65, 250 do. straight roller

at \$4.15, and 300 do. extra at \$4. Prices of grain are nominally unchanged and little business has been done on spot. Demand limited. In Chicago, there has been weakness and lower prices in wheat, corn and oats. Final cash quotations were:—Wheat, 76½¢; corn, 49½¢; oats, 30½¢; lard, \$7.30, and ribs, \$7.45. January wheat sold at 77½¢, against 77½¢ last year;—January corn at 49½¢, compared with 37½¢ same date in 1886, and January oats at 30½¢, as against 26½¢ last year. A late cable says: Cargoes off coast, wheat quiet but firm; corn nothing offering. Cargoes on passage and for shipment, wheat, quiet but steady; corn do., steady with a fair demand. French country markets; firm Liverpool wheat and corn, spot, not much demand. Liverpool fair average red winter wheat, 6s 9d; Liverpool white Michigan wheat, 6s 10d; Liverpool red spring wheat, 6s 10d. Wheat and flour in Paris steady. Liverpool mixed maize, 5s 3½d, ½d up; Canadian peas 5s 1d.

FUEL.—There are a fair number of small orders to fill, all the large ones having been placed. Stocks of coal and wood light. Prices firm and unchanged.

GREEN FRUITS, ETC.—Trade fair. Few Canadian apples are going forward as the English holiday trade is about supplying. The English market keeps firm. Shipments will be resumed later on. We quote apples in barrels at \$2.25@2.75. Pears, California boxes, \$4.50, American do., \$4.50. Cranberries \$8.50@10 per brl. Malaga grapes \$4 @ \$4.50 per keg; Malaga lemons, boxes \$3.00; cases, \$6.50. Jamaica oranges in brls \$7@7.50. Florida boxes \$4@4.50. Onions, \$3.25@3.50 brl; Spanish onions, chests, \$3.25. Cocoa-nuts \$6.50 @ \$7.50 per 100. Figs in 1-lb boxes, old, 7¢@9¢; 13-lb boxes, new, 12¢@14¢; bngs \$5 @ \$5.50. Lemons Messinas, \$4.50. Filberts, 9¢; soft shell almonds, 12½¢@15¢; pecans, 12¢; chestnuts, 10¢; peanuts roasted, 9¢@12¢; raw 8¢@11¢. New box dates 5½¢@6¢ lb.

GROCERIES.—Trade has been moderate with a good deal of complaint about the competition between travellers and the way in which they seem disposed to still further cut down the slender margins of profits on some goods. We were told of sales in the country at below first cost prices, in raisins, rice, etc. Pears may reasonably be expressed that buyers and travellers are reporting sham sales in order to swell commissions and profits at the expense of wholesale firms. We believe, however, that some "pushing" "live" firms, so-called, are cutting on certain lines. The limit of profit is not broad enough in any staple and in few fancies to warrant experiments of the kind. Refined sugar is about ½¢ higher all round this week and very little raw is held outside of the refiners. The advance is credited to the position of stocks and prices abroad. Some recent sales of Barbadoes molasses are reported at 36½¢, ex cars, and the market is quoted firm at about 37¢ for lots. In dried fruit, peel and fancy lines trade has been moderate, but improving, and next week a good sorting up in Christmas goods is looked for. Valencias are better in New York but unchanged here. Sultanas are firm and even dearer. Currants firm at about 6½¢ in large lots and 6½¢ for smaller quantities. There is more doing in peel at about former prices; some fine selections are offering. A recent London cable on coffee says the market has recovered 4s. Teas are going out well in an ordinary way, qualities below 25¢ being chiefly sought for. There is a little more doing in spices.

HAY, STRAW AND FRED.—Choice timothy sold at \$10@11, with inferior at \$8 per 100 bundles. The demand for pressed hay has been fair, of which the offerings are large. We quote No. 1 at \$12, No. 2 at \$11 and No. 3 at \$10 per ton in large quantities. There was a good enquiry for straw; offerings light and prices firm at \$5@7 per 100 bundles. We quote mouillie at \$21 per ton, bran at \$16.50 per ton, and shorts at \$17.50 per ton.

HIDES AND TALLOW.—The market for local green hides continues moderately active at the late decline. There have been some recent arrivals of Northwest hides, several lots, and they are quoted at 13½¢@14¢, as to quality. In Chicago, the market for packer hides is rather off with a downward tendency; other sorts about the same as before. Tallow here is unchanged at quotations.

IRON AND HARDWARE.—Locally prices of pig-iron and all classes of metals have been placed on a winter basis and advances in sympathy with the English market are anticipated daily. Latest reports indicate a strong upward tendency in warrants which seem to have recovered from the late depression and are likely to be handled in a somewhat similar manner to last January's "deal" on the Glasgow board. The leaders of the Scotch trade themselves speak of the cause of advance as follows:—The improvement all round of the home trade and a tendency on the part of outsiders, induced by the recent rises in copper and tin, to speculate in iron, have been the causes of the rise. They also give the shipments for the week ended 25th Nov, 1887, as 5,005 tons as compared with 5,899 tons for the corresponding week last year. They advise that in hematite iron a considerable business has been done and as the restriction of make is likely to be carried out the market has advanced. It is likely that in makers brands, prices will be well maintained throughout the winter, and at probably higher prices than are being asked at the moment. Tin plates are reported as very scarce in the better brands and great difficulty is experienced in placing orders with the leading makers their ideas being governed to a great extent by the wild boom now on in ingot tin. In Canada plates, hoop iron, sheets, bands, etc., prices are well maintained. The local nail factories are running along in an ordinary way and stocks are being assorted. They will soon close down for the holidays as stated last week. Pig-lead having advanced further in price, manufacturers have been again compelled to raise their prices. See the changes in prices current. Owing to the unsettled position of tin we quote block, straits and strip, indiscriminately at 35¢@40¢. Ingot copper is up to 16¢ and sheet sells at 18¢ and over. The New York and foreign markets are excited and advancing. Antimony is higher at 11¢@12¢ in this market and sheet zinc is also dearer at \$4.50@4.75. Warrants in Glasgow are cabled at 40s 9d. No. 3 foundry Middlesborough is at 31s 6d, and hematite pig in Workington at 44s. London, Dec. 5.—Spot tin at £160; three months' at £140; sales of spot 130 tons; sales of futures, 50 tons. Market firm. G.O.B. Chili bars at £89; sales of futures, 575 tons. Soft Spanish lead, £15 10s. Best selected copper, £63 10s; soft English lead £14; Silesian spelter, £17 12s 6d; Star antimony, £37 10s; tinplates, 15s.

LEATHER AND SHOES.—Some of the factories are cutting up more leather but the lull is scarcely broken yet. Prices, generally, favor buyers and for good sized lots they are shaded

to cash customers. Buyers will not anticipate and are only taking stuff according to actual requirements. A few shoe men took stock in November, others are going through the ordeal this month. Recent letters report business in the old country had as ever and prices are low. Manufacturers show no inclination to rush things and fall in line with the times. We heard of one English factory which was just working three hours a day.

Wool. — Business moderate with trade chiefly in small lots. LONDON, Dec. 3.—There was a large attendance at the wool sales. The competition was keen and the market was firm, with a general advance. The present series of sales will close on the 10th inst.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Dec. 8, 1887.

The volume of business is restricted, partly owing to the failures reported and partly because a number of houses are taking stock. Competition is keen in the majority of lines, and the prospects are not very bright. Remittances are not what they should be, and it is likely that there will be an increase in the number of failures in the retail trade after the turn of the year. The best commercial paper is discounted at 7@7½, and the general run at 8@9 per cent. The stock market has been unsettled, but the closing to-day was firm. Following are the closing bids to-day as compared with last Thursday:—

| 1887 Banks. 7c | Bid Dec. | | Loan Cos. | Bid Dec. | |
|----------------------|----------|-------|----------------------|----------|-------|
| | 1. | 8. | | 1. | 8. |
| Montreal. | 208 | 203 | Can Per. | 202 | 205½ |
| Ontario. | 109½ | 107½ | Freshhold | 162 | 161 |
| Toronto. | 183 | 181 | Western Can. | 180 | 182 |
| Merchants. | 122 | 120 | Union | 132½ | 132½ |
| Commerce. | 113½ | 111 | Landed Credit | 133 | 133 |
| Imperial. | 132 | 128 | Bldg. & Loan | | |
| Polara. | 89½ | 80½ | Land'n & Can'd | 143 | 143 |
| Dominion. | 207½ | 206½ | Farmers Loan | 116 | 116 |
| Standard. | 120½ | 120 | Ontario Loan | 120 | 120 |
| Hamilton. | 135 | 135 | Central Canada | | |
| Central. | | | National Inv't | 101 | |

BUTTER.—Offerings more liberal, and with the exception of choice lots trade has been dull. It is difficult to sell poor and medium qualities, and nothing is doing in the shipping line. The best tub jobs at 19c @ 20c and medium at 16c @ 19c. Round lots are quoted at 15c@17c, according to quality and inferior qualities at 10c@11c. Rolls are quoted at 16c@19c. Cheese is dull and prices steady, quotations ruling at 11c@12c. Eggs scarce and prices firm at 20c for fresh and at 17c for pickled.

DRAUGS.—A fair trade is reported. Opium is easier at \$5@5.25. Glycerine unchanged at 27c @ 30c. Oil of lemon \$2.50 @ \$2.75; iodine \$5; Senega leaves 17c@25c. Howard's Quinine 60c@62c; German do. 45c@50c; tartaric acid 60c@65c; linseed oil, 65c for raw and 70c for boiled.

FLOUR AND GRAIN.—The flour trade remains dull. Superior extras are quoted at \$3.65 and extras at \$3.55. Patents rule at \$3.75@4.25.

Wheat in fair demand from millers, but shippers doing nothing. No. 2 red-winter sold at 84c on track, and No. 4 fall is quoted at 83c @84c. No. 2 northern sold at 85c, and

hard Manitoba is quoted at 85c@86c. Barley is dull, there being few sales reported; No. 1 sold at 77c and cut-down No. 1 at 75c, and No. 2 at 72c. Oats firm, with sales of mixed at 35c@37c on track and of white at 37½c. Peas are firm at 60c@61c for No. 2. Bran scarce and prices higher at \$14.25@14.50 on track. Oatmeal unchanged; small lots sell at \$4.50@4.75, the latter for granulated.

GROCERIES.—Trade has been quiet this week and prices ruled steady. Dried fruit firm; layers \$2.75; loose Muscatel \$2.30@2.40; Sultanas 8c@10c; elemes 5c@6c; currants by barrel 6½c@6¾c; Valencia 6¾c@7½c; new dates 6c@6½c. Syrups firm and common 42c @ 45c; amber 60c; pale amber, 65c. Molasses 30c@32c. Sugars unchanged at 5½c @6½c for Canadian refined and at 7½@7¾c for standard granulated.

HARDWARE.—Business is fairly active; metals are in good demand and firm; Copper, ingot 15c@16c; sheet, 22c@27c; Tin, bar, 37c@38c; ingot 36c@37. Solder, ½ and ¾, 25c@27; tinslates, I. C. coke, \$4 @ \$4.10; I. C. charcoal, \$4.75@5. Lead, pig, 4c@4½c; bar, 4½@5c.

LIVE STOCK.—Receipts of cattle in excess of the demand, and prices are easy. Exporters doing nothing, and demand purely local. The best butchers' cattle sold at 3c@3½c, and inferior to medium at 2c@2½c. Sheep rule at \$3.50@4.50 a head, and lambs at \$3@4.00. Hogs firm with sales at 4½c@5c per lb.

HIDES AND SKINS.—Hides plentiful and prices easy at 6c for No. 1 green and at 5c for No. 2. Calfskins nominal. Sheepskins in good demand and prices firm at 85c@90c.

PROVISIONS.—Trade is slack and prices without material change. Small lots of long clear-bacon 8½c; C. C. 8c, and rolls 9½c @ 10c. Mess pork \$17.00 @ \$17.50. Hams quiet with round lots of smoked at 11c and small lots at 11½c. Lard steady with tubs at 9½c and pails at 10c. Dressed hogs higher at \$6.30 for rail lots. Dried apples firm at 5½c@6c, and evaporated at 10½c@11½c. Beans higher at \$2@2.25. Potatoes firm at 90c@95c for the best in car lots.

Wool.—Trade is slack; nothing doing in fleece. Pulled supers are quoted at 24c@24½ and extras at 28c@29c.

MARKET REPORTS.

BOSTON.—Potatoes steady. Provincial, \$2.12 @ \$2.25. Eggs firm. Provincial, 21c @ 24c. Hops dull. New York 1887, good, 10c @ 20c. Canada malt 90c @ \$1.00 per bushel; six rowed state, 88c @ 92c; western, 65c @ 80c. Oats steady, fancy 42c @ 43c per bushel; No. 1 white 41½c@42½c. Mackerel, N.S. large 2's, \$16@16.50; P. E. I., 2's \$15@15.50.

GLOUCESTER.—Newfoundland herring \$4.00 per brl. Nova Scotia large split \$5.00; medium \$3½@3¾; Labrador \$5½; trout \$14½ per brl; pickled codfish \$5; haddock \$4; halibut heads \$3½; tongues \$6; sounds \$11½; tongues and sounds \$8; alewives \$3½; California salmon \$15; Halifax do., \$17. Olambait \$5 @ 5½; slivers \$7.

NEW YORK.—Eggs quiet. Canada choice into gathered, bris, 22c@22½c; held choice, 20c; fair to prime 15c@18c. Cranberries, Cape Cod, fancy dark per barrel, \$10.00@

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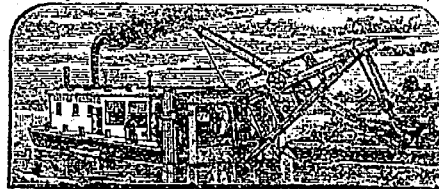
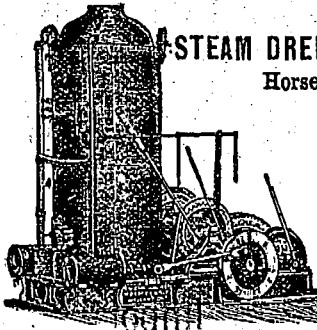
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Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office at St. Jerome, Que.", will be received at this office until Thursday, 15th December, for the several works required in the erection of Post Office at St. Jerome, Que.

Specifications can be seen at the Department of Public Works, Ottawa, and at the office of J. H. Leclair, Surveyor, Mayor of St. Jerome, on and after Monday, 20th November; and tenders will not be considered unless made on from supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent of amount of tender, must accompany each tender. This cheque will be forfeited if the party declines the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
A. GOBEIL, Secretary.

Department of Public Works,
OTTAWA, 23rd Nov., 1887.

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\$11.00; fair to prime, \$7.00 @ 9.00; per crate, \$3.00 @ 3.50. Hops quiet; New York State, 1887, 20c; common to good, 1886, 7c @ 10c; 1885, best, 5c @ 7c; German, 1887, best, 20c @ 27. Potatoes, L. I., per brl, \$2.12 @ 2.37; Jersey Peerless, \$1.87 @ 2. Onions, Orange Co, red, \$1.50 @ 2.50; do. Conn., red, \$2.50 @ 3.00; Cabbage, L. I., per brl, \$7.00 @ 8.00.

ST. JOHN.—Codfish, per qtl, large dry, \$3.65 @ \$3.75; medium, \$3.50 @ \$3.60; Pollock, \$2 @ \$2.10 Haddock, \$1 @ \$1.25; Herring, Bay, per brl, split, \$2.75 @ \$3; do. hf-brl, \$1.50; Herring, Shelburne No. 1, \$4.25 @ 4.50; No. 2, \$3.25 @ 3.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, sel'd, per box, 12c; Tucktails, lengthwise, 8c @ 12c.

HALIFAX.—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4.50 @ \$4.75; do. soft, \$4.20 @ \$4.25; Small Shore, prime, soft, \$4.10 @ \$4.25. Herring per hbl. Bay Islands; split No. 1, \$2.40 @ \$2.50; do. No. 2, \$2; do. Round No. 1, \$2.00 @ \$2.25; Labrador, No. 1, nominal; Shore, No. 1 split, fat, \$4.25; No. 2 split \$2.50 @ \$2.75; Round Shore, No. 1 \$3.60; No. 2, \$2.25 @ \$2.50; Alewives, \$6.25 @ 6.50. Mackerel: No. 2 large, \$10.50 @ 11; No. 2, \$10 @ 10.25; No. 3 large, \$9.00; No. 3, \$9.00; No. 3 Rimmed, \$9.00 @ \$10.00; Small, \$6.00. Salmon: No. 1, nominal, \$15; No. 2, do., \$13; No. 3 do., \$11. Oils.—Cod Oil A, imp. gal., 24c @ 25c; do. B, 20c; Whale Oil, 40c; Pale

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SPECIAL NOTICES.

The manufacturers' permanent exhibition, of Toronto, inaugurated by Messrs. Nichols & Howland, is an enterprise that deserves and will consequently win success. The idea, as far as we are aware, is new to Canada, but it will enable many manufacturers heretofore comparatively unknown, who have not availed themselves of our pages, to place themselves before the trade of the country at very little outlay. Already we notice the names of several large manufacturers of the country upon the exhibit lists.

The Fensom Elevator Works Co., of Toronto, have recently built two fine elevators for the new premises of the Montreal Street Railway. This makes nearly 25 of these machines in Montreal, and on their list they include some of the most prominent buildings in the city, such as the Citizens Insurance, &c., which give the highest satisfaction. Mr. Fensom has been in the business for the past twenty years and with unvarying success throughout.

The Pure Gold Manufacturing Co., of Toronto, have, under the management of Mr. Alex. Jardine, become one of the most widely known Spice, Essence and Baking Powder firm on the continent. The quality of their goods is such that they are now recognized as the standard. Their beautiful exhibits at all the leading fairs during the past year have in all instances been awarded the highest diplomas.

From the day that Fergusson, Alexander & Company, of the Glasgow Lead and Color Works, Montreal, announced through these columns that their new factory was in good running order, they have had a steady run of business. Their customers, are being well served and have expressed themselves as being more than satisfied with the quality of the "Elephant" specialties as well as with the prompt manner in which goods are shipped from this, the largest and most complete Lead, Color and Varnish factory in Canada.

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MILITIA.

SEALED TENDERS, marked on the left hand corner of the envelope, "Tenders for Militia Store Supplies and Necessaries," addressed to the Honorable the Minister of Militia and Defence, will be received up to noon of Monday, 15th December.

Printed forms of tenders, containing full particulars, may be obtained from the Department at Ottawa and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz:—The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec, Halifax, N.S., and St. John, N.B.

No tender will be received unless made on printed forms furnished by the Department.

The material of all articles will be required to be of Canadian manufacture and of Canadian workmanship.

Each tender must be accompanied by an accepted Canadian bank cheque, for an amount equal to ten per cent of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted, the cheque will be returned.

C. EUG. PANET,

Colonel,

Deputy of the Minister

of Militia and Defence.

OTTAWA, 25th November, 1887.

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French Goods.—The present year marks a new era in commerce between France and Canada, as many French manufacturers are represented by agents here, who have in the year established in Montreal and to judge by appearances they are permanent. Conspicuous amongst them is the agency established by Mr. C. Alfred Chouillon, who carries samples and price lists representing nearly the entire manufacturing trade of France; and to those importers who have bought their goods through middlemen in England, the prices will prove a surprise. Mr. Chouillon although in this country less than one year, has already had a satisfactory experience with the Canadian trade, considering the great difference of business methods between the two countries regarding credits, &c. As the custom among the trade in France is to give 30, never more than 60 days, while here as is well known, four to six months is the usual time allowed. Consequently it can be seen there must be a compromise on both sides to make it an ultimate success. Mr. Chouillon from his wide acquaintance and business connection in France is prepared to furnish information and give advice to intending purchasers of any line of French goods manufactured. The present direct communication with French ports by the new Boisserie Line, renders the possibilities of direct trade with France doubly feasible, as heretofore out of some twenty million dollars worth of French goods imported into Canada annually, only about a 20th part came direct, the balance

Valuable Industry

Special notice to all using Sewing Machines. We are thoroughly prepared to take old worn out or defaced machines of any make and RE-BUILD them over same as new, both as to appearance and usefulness. We improve when defective—the threading parts and shuttles. All work in rebuilding is guaranteed for five years. Our charges are moderate for rebuilding family machines—head only \$5.00; manufacturing machines, \$7.00; stands, when sent with heads, \$2.00 extra. Rebuilt machines for sale good as new at very low prices. Factories running a large number of sewing machines are invited to correspond with us. Our standing and ability is twenty years successful experience.

Address:

J. MCKENZIE & CO.

286 DUNDAS STREET,

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DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & CO.

New York and Europe. 129 Branch Offices. Facilities unequalled.

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Manager Montreal Branch.

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MANUFACTURERS OF

GRAHAM FLOURS

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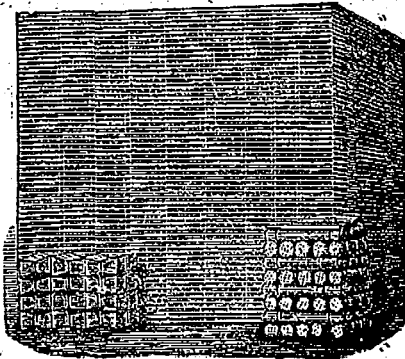
Brantford, Ont.

coming through English houses. Mr. Chouillon has offices and sample rooms at 30 Hospital street, this city, where many lines are shown too numerous to mention; but his most conspicuous lines are glassware (of which he carries a beautiful range of samples) fine leather goods, calf, goat and carriage leather and an extensive line of prints and woollens, and heavy chemicals in raw material. Reference to his announcement will give a fuller list. It is Mr. Chouillon's intention also to do an export commission business in any line of Canadian products that can be sold in France, such as asbestos, phosphates, antimony and farm produce, giving special attention to this branch.

This is the age of novelty and invention and in no direction is it more apparent than in the multiplication of those small household luxuries which the enterprise of such houses as Messrs. H. R. Ives & Co. have now converted into absolute necessities. A doormat certainly does not seem to offer many opportunities for inventive skill, but yet the Stoyer Flexible Steel Wire Door Mat is a vast im-

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER
AND MOULDING**

A SPECIALTY.

Orders delivered to any point by
rail or water.

Correspondence solicited.

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HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

provement upon the steel door mats which were first offered to a circle of eager purchasers with a fair amount of success. It remained for this firm to add those novel features which have made this improved mat so attractive to all who use a mat or matting as to place it at the head of all patents of this class. The Stover Flexible Steel Wire Door Mat is an article that no merchant or household can afford to be without. It is so woven as to form a series of scrapers for removing mud, snow, ice, and water quickly and effectually from the feet. It is flexible and will adapt itself to uneven floors like a rug. It does not fill up, break down or become soggy, is made of hard steel wire and thoroughly galvanized to protect it from the weather. It takes the place of the rubber and fiber mats, and possesses every essential feature of a thoroughly first-class door mat, combined with strength, durability and neatness. Can anything more be said in its favor? The fact that it is thoroughly galvanized protects it from rusting, the great de-

GRATEFUL—COMFORTING. EPPS'S COCOA. BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homoeopathic Chemists,

London, England

Sole Agent for Canada, **C. E. COLSON, Montreal.**

CAUTION.

As certain dealers in and manufacturers of **WHITE PAINT** in Canada are marking their Packages with our name, **WALKERS, PARKER & CO.**, or Walkers, Parker, Walker & Co., buyers of our Paints will kindly take notice that in future we shall **BRAND** every package.

WALKERS, PARKER & CO.

Newcastle-on-Tyne, England, }
November 15th, 1887. }

**WATSON & PELTON, Agents,
MONTREAL.**

F. BOTTOMLEY,

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MANUFACTURERS' & MILLERS'

COMMISSION AGENT.

J. CRADOCK SIMPSON,

Real Estate and Investment Agent,

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Real Estate Bought and Sold on Commission.
Business and Manufacturing Properties a Specialty.
Estates Managed for Owners and Trustees.
Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montréal

(trayer of all other steel mats) while the strong bars of steel keep the coils always in position and prevent any crumpling or collapsing from being within the range of possibilities. In fact it is impossible with ordinary usage to destroy it; it will outlast five of any other description of steel mats, while the price puts it within the reach of the humblest household. It is emphatically the right thing in the right place and therefore is bound to receive the patronage of every economical house-keeper. Although it has only just been placed upon the market, the rush of orders already received by Messrs. H. R. Ives & Co. furnishes ample testimony to the efficacy and cheapness of this mat and it seems now abundantly evident that their ingenuity and enterprise in introducing it to the Canadian market will reap its appropriate reward. They also manufacture the Elastic Steel Door Mat, a reversible, self-cleaning and indestructible mat. It is made of parallel strips of steel put together so as to be elastic, and for factories, hotels or street cars where the traffic is very heavy, offers some advantages over any other mat. Outs of both these mats appear on our last page.

THE

BELL

Telephone Co.

OF CANADA.

ANDREW ROBERTSON,

PRESIDENT

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VICE-PRESIDENT.

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at—

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Centennial First Prizes, Gold and Bronze Medals.

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On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins, &c., in great variety.

Brilliantly lighted Fur Showrooms always open.

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Contractors for all kinds of Cabinet Woodwork.

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Specialties for the wholesale trade.

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HOT WATER HEATING in all its Branches.

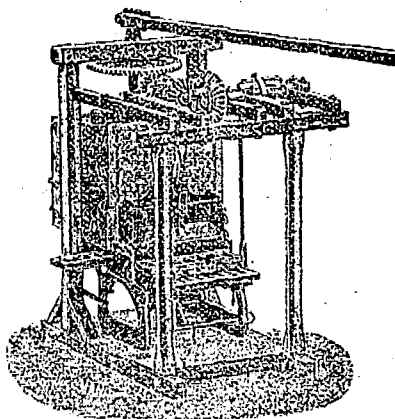
Having the most *improved machinery* we are prepared to furnish *first-class work at low prices.*

Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.

Estimates given for Heating any kind of building by most **ECONOMICAL** and **PERFECT SYSTEMS.** In every case **SATISFACTION is GUARANTEED.**

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THE CANADA SELF-ACTION

ALSO HAND-LEVER

BRICK MACHINES.

Manufactured and for sale by **CHARLES SHEPPARD,** 402 Parthenais St., Montreal.

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FOR

LAUNDRY BLUING

This Laundry Blue is in the best form, most Compact, Purest and Cheapest. Clothes can be left in soak over night without injury to the most delicate fabric in either hard or soft water.

Try it once and you will always use it.

Price of Envelope containing Twelve Sheets, ten cents.

DIRECTIONS—Put half sheet into half tub of water.

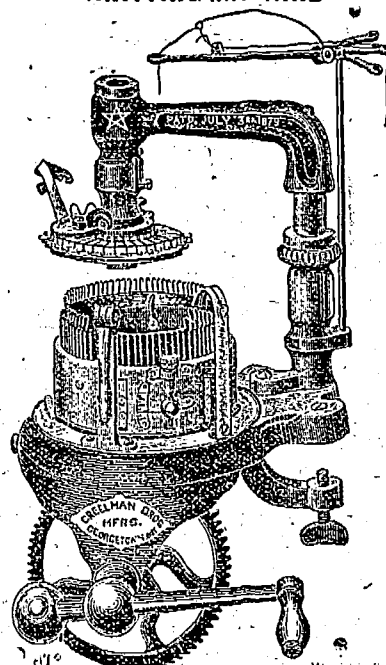
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No. 9 Custom House Square, Montreal.

P.S.—We want storekeepers in every town and village in Canada to sell our goods, and to an enterprising merchant, who will push our lines, we will give the sole agency for his town.

THE WORLD'S STAR
KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmer's yarn. Send for price list and testimonials. **CREELMAN BROS.,** Georgetown, Ont.

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Insurance Co'y.

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Cash Assets \$ 75,421,452
 Surplus 15,549,319
 Annual Income 19,230,408
 New Risks Assumed 85,178,294
 Total Risks in force 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

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General Manager for Canada.

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Assurance Co. of London, Eng.

ESTABLISHED 1847.

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W. G. BROWN. **G. GELINAS.**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

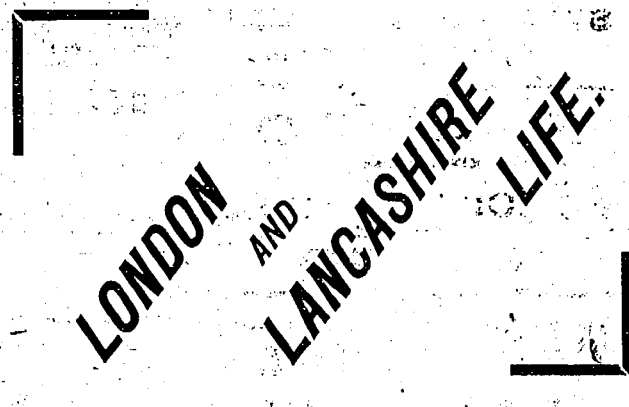
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J. H. ROUTH & Co., Managers Montreal Branch,
 190 ST. JAMES STREET.

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INSURANCE ASSOCIATION

(LIMITED.)



Confederation Life Association.

The Security offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its Progress has been **unexampled** in the history of Insurance in Canada.

Its Policies are **indisputable** after three years and **non-forfeitable** after two years.

Its Profits are **distributed** upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to **examine carefully** its system and terms before insuring elsewhere.

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J. K. MACDONALD,
Managing Director

Manager for New Brunswick,
Major J. MacGREGOR GRANT, St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 800,000
Deposit with Dom. Gov't, - 57,000

THE BONU SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.
This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS, Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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COCHRANE, CASSILS & Co.

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THOMPSON & CO.,
Boot, Shoe & Slipper
MANUFACTURERS.

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WHOLESALE
Boot and Shoe Manufacturer,
21 CHEAPEST ST.,
St. Roch's, QUEBEC.

STOCKS AND BONDS.

| NAME. | Per Cent. Paid up | Capital Subscribed. | Capital paid-up | Rest. | Div. last 6 Ms. | Dates of Dividends. | Per Cent. Prices Dec. 8 | Cash value per Sh |
|-----------------------------|-------------------|---------------------|-----------------|-----------|-----------------|---------------------|-------------------------|-------------------|
| Brit. North America | 24 1/2 | \$4,866,666 | \$4,866,666 | 1,101,630 | 3/4 | 4 Jan 4 July | 133 | 335 80 |
| Can. Bank Commerce | 50 | 6,000,000 | 6,000,000 | 500,000 | 3/8 | June Dec | 111 | 55 50 |
| Central | 100 | 500,000 | 500,000 | | 3/8 | June Dec | | |
| Commercial, Manitoba | | 500,000 | 270,000 | 230,000 | 3/4 | 2 May 2 Nov | | |
| Commercial, Nfld. | | 306,000 | | 100,000 | | | 108 | 43 20 |
| Commercial, Windsor | 40 | 500,000 | 250,000 | 65,000 | 1/8 | | 206 1/2 | 103 25 |
| Dominion | 50 | 1,500,000 | 1,500,000 | 1,070,000 | 3/8 | 1 May 1 Nov | | |
| Du Peuple | 50 | 1,200,000 | 1,200,000 | 240,000 | 3/8 | 3 May 3 Sept | 98 | 49 00 |
| Eastern Townships | 50 | 1,475,000 | 1,401,436 | 425,000 | 3/8 | 2 Jun 2 July | 119 | 54 50 |
| Exchange, Yarmouth | 70 | 280,000 | 245,910 | 30,000 | 3 | 1 Feb 1 Aug | 82 1/2 | 37 75 |
| Federal | 100 | 1,250,000 | 1,250,000 | 150,000 | 3 | 1 June | 85 | 85 00 |
| Halifax Banking Co. | 20 | 500,000 | 500,000 | 70,000 | 8 | 1 Mch 1 Sept | 133 1/2 | 21 70 |
| Hamilton | 100 | 1,000,000 | 1,000,000 | 340,000 | 4 | 2 June 1 Dec | 135 | 135 00 |
| Hochelaga | 100 | 710,100 | 710,100 | 100,000 | 3 | 2 Jan 2 July | 99 | 39 00 |
| Imperial | 100 | 1,500,000 | 1,500,000 | 550,000 | 4 | 4 June Dec | 123 | 123 00 |
| Jacques Cartier | 25 | 500,000 | 500,000 | 140,000 | 3 | 2 June 2 Dec | 80 | 20 00 |
| London | 100 | 1,000,000 | | 219,568 | 3/4 | 2 Jan 2 July | | |
| Merchants' Can. | 100 | 5,799,200 | 5,799,200 | 1,700,000 | 3/8 | 2 June 1 Dec | 121 | 121 00 |
| Merchants, Halifax | 100 | 1,000,000 | 1,000,000 | 120,000 | 3 | 1 Aug 1 Feb | 119 1/2 | 112 50 |
| Molson's | 50 | 2,000,000 | 2,000,000 | 875,000 | 4 | 15 April 1 Oct | 132 | 65 00 |
| Montreal | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 & 20 | 1 June 1 Dec | 204 | 408 50 |
| Nationale | 50 | 2,000,000 | 2,000,000 | | 2 | 1 May Nov | 60 | 33 00 |
| New Brunswick | 100 | 500,000 | 500,000 | 350,000 | 6 | 1 Jan 1 July | 210 | 210 00 |
| Nova Scotia | 100 | 1,114,300 | 1,114,300 | 360,000 | 3 | 1 Feb | 133 1/2 | 138 50 |
| Ontario | 100 | 1,500,000 | 1,500,000 | 525,000 | 7 | 1 June 1 Dec | 109 1/2 | 109 75 |
| Ottawa | 100 | 1,000,000 | 1,000,000 | 260,000 | 3 | 1 June 1 Dec | 126 | 120 00 |
| People's of Halifax | 20 | 600,000 | 600,000 | 40,000 | 24 | Feb Aug | 93 | 19 50 |
| People's of N. B. | 50 | | 150,000 | | | | | |
| Quebec | 100 | 2,500,000 | 2,500,000 | 325,000 | 3 1/4 | 1 April 1 Oct | 111 | 111 00 |
| St. Stephen's | 100 | 200,000 | 200,000 | 25,000 | 27 | April Oct | | |
| Standard | 50 | 1,000,000 | 1,000,000 | 340,000 | 2 1/4 | Jan July | 121 | 60 50 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 1,250,000 | 8 | 2 June 1 Dec | 184 | 184 00 |
| Union, (Halifax) | 50 | 500,000 | 500,000 | 40,000 | 2 | | 93 | 93 00 |
| Union of L. C. | 100 | 1,200,000 | 1,200,000 | | 3 | 2 Jan 2 July | 90 1/2 | 90 50 |
| Ville Marie | 100 | 500,000 | 477,530 | 20,000 | 3 | 2 June 1 Dec | 97 1/2 | 96 00 |
| Western | | 500,000 | 330,000 | 35,000 | 3 1/4 | | | |
| Yarmouth | 75 | 300,000 | 300,000 | 30,000 | 3 | 1 Feb 1 Aug | 100 | 79 50 |
| Agri. Sav. and Loan Co. | 50 | 630,200 | 616,374 | 80,000 | 3 | 1 Jan 1 July | 118 | 59 25 |
| Brit. Can. Loan & Inv. Co. | 100 | 1,620,000 | 322,412 | 47,000 | 5 1/8 | 1 Jan 1 July | 100 | 100 00 |
| Brit. Mortg. Loan Co. | 100 | 450,000 | 283,971 | 44,000 | 3 1/4 | 2 July | 105 | 105 00 |
| Building and Loan Assoc | 25 | 750,000 | 750,000 | 95,000 | 3 | 2 Jan 2 July | 104 | 25 00 |
| Canada Cotton Co. | 100 | 750,000 | 697,000 | | | | 50 | 50 00 |
| Canada Landed Credit Co. | 50 | 1,500,000 | 663,990 | 150,000 | 4 | 2 Jan 2 July | 132 | 66 00 |
| Can. Perm. Loan and Sav. | 50 | 3,500,000 | 2,300,000 | 1,180,000 | 6 1/2 | 1 Jan 1 July | 206 | 103 00 |
| Can. Sav. and Loan Co. | 50 | 750,000 | 631,079 | 150,000 | 7 | June Dec | | |
| Dominion Sav. and Inv. Co. | 50 | 1,000,000 | 873,205 | 157,000 | 4 | 30 July 31 Dec | | |
| Dominion Telegraph Co. | 50 | 1,000,000 | 1,000,000 | | 3 | 15 Jan and Qly | 73 | 73 00 |
| Dundas Cotton Co. | 100 | 500,000 | 500,000 | | | | 50 | 50 00 |
| Farmers Loan and Sav. Co. | 50 | 1,057,250 | 611,430 | 107,128 | 3 1/4 | May Nov | 117 | 58 50 |
| Freehold Loan and Sav. Co. | 100 | 1,876,000 | 1,000,000 | 450,000 | 5 | 1 June 1 Dec | 162 | 162 00 |
| Hamilton Prov. and Loan | 100 | 1,500,000 | 1,100,000 | 155,000 | 3 1/4 | 2 Jan 2 July | 122 | 122 00 |
| Home Sav. and Loan Co. | 100 | 1,500,000 | 1,500,000 | 66,000 | 3 1/4 | 2 Jan 2 July | | |
| Hochelaga Cotton Co. | 100 | 2,000,000 | 850,000 | | 2 1/2 | | 110 | 110 00 |
| Huron & Erie Loan Soc. | 50 | 1,500,000 | 1,100,000 | 417,000 | 4 1/4 | 1 Jan 1 July | | |
| Huron & Lambton Loan Co. | 50 | 500,000 | 315,039 | 47,570 | 3 1/4 | 2 Jan 2 July | | |
| Imperial Loan and Inv. Co. | 100 | 628,350 | 628,350 | 100,300 | 3 1/4 | 8 Jan 8 July | 114 | 114 00 |
| Landed Banking and Loan | 100 | 700,000 | 619,252 | 60,000 | 3 | 2 Jan 2 July | | |
| Land. & Can. Loan and Ag. | 50 | 5,000,000 | 700,000 | 390,000 | 5 | 15 Mch 15 Sept | 143 | 71 50 |
| London Loan Co. | 50 | 679,700 | 600,000 | 53,000 | 3 1/4 | 31 Dec 30 June | 95 | 47 50 |
| Land. and Ont. Inv. Co. | 100 | 2,452,700 | 490,540 | 105,000 | 3 1/4 | 2 Dec 2 July | 117 | 117 00 |
| Manitoba Inv. Assoc. | 100 | 100,000 | 100,000 | 3,000 | 4 | Jan July | | |
| Manitoba Loan | 100 | 1,250,000 | 312,500 | 111,000 | 3 1/4 | Jan July | 95 | 95 00 |
| Montreal Telegraph Co. | 40 | 7,000,000 | 2,000,000 | | 4 | 2 Jan and Qly | 92 1/2 | 37 10 |
| Montreal City Gas Co. | 40 | 2,000,000 | 1,876,752 | | 6 | 15 April 15 Oct | 193 1/2 | 77 30 |
| Montreal City Pass. Ry. Co. | 50 | 600,000 | 00,001 | | 4 | 6 May 6 Nov | 223 | 111 50 |
| Montreal Cotton Co. | 100 | 800,000 | 800,000 | | 2 1/2 | | 93 | 93 00 |
| Montreal Building Assoc. | 50 | 300,000 | 00,000 | | 0 | | 27 | 13 50 |
| Montreal Loan and Mortg | 50 | 1,000,000 | 32,812 | 106,000 | 3 1/4 | 15 Mch 15 Sept | 110 | 55 00 |
| National Investment Co. | 100 | 1,700,000 | 418,000 | 22,500 | 3 1/4 | 31 Dec 30 June | 104 | 104 00 |
| N. S. Sugar Refinery | 500 | 350,000 | 50,000 | | 2 1/2 | 2 Jan 2 July | 115 | 57 50 |
| Ont. Indus. Loan and Inv. | 50 | 500,000 | 274,278 | 60,000 | 3 | 30 June 31 Dec | 100 | 50 00 |
| Ont. Loan and Deb. Co. | 50 | 2,000,000 | 1,200,000 | 300,000 | 3 1/4 | 1 Jan 1 July | 121 | 60 50 |
| People's Loan and Dep. Co. | 50 | 500,000 | 564,580 | 92,000 | 3 1/4 | 1 Jan 1 July | 114 | 57 00 |
| Real Est. Loan and Deb. Co. | 50 | 500,000 | 346,213 | | 3 | Jan July | 40 | 20 00 |
| Richelieu and Ont. Nav. Co. | 100 | 1,619,000 | 1,619,000 | | 3 1/8 | 9 Feb 15 Sept | 44 | 44 25 |
| Royal Loan and Sav. Co. | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan July | 139 1/2 | 85 00 |
| Starr Mfg'g Co., Halifax | 100 | 200,000 | 200,000 | | 6 | March | 80 | 80 00 |
| St. Paul, M. & M. Ry. | 100 | | | | 3 1/4 | 1 Feb and Qly | | |
| Toronto City Gas Co. | 50 | 800,000 | 800,000 | | 2 1/2 | 1 Feb and Qly | 174 | 87 00 |
| Union Loan and Sav. Co. | 50 | 1,000,000 | 627,000 | 200,000 | 4 | 1 Jan 1 July | 131 | 67 00 |
| Western Can. Loan & Sav. | 50 | 2,500,000 | 1,300,000 | 650,000 | 5 | 1 Jan 1 July | 182 | 91 50 |

J. PALMER & SON

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**THE PATENT
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Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,

Inventor and Proprietor,
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We have tested the Jubilee Boot and Shoe and have bought the right of manufacture for the Provinces of Quebec and Nova Scotia. Wholesale dealers will please look out for samples.

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SECURITIES.

Montreal Nov. 19.

| | |
|---|-----|
| Canada Gov. 4 p. c. Intercol. Ry., 1903-8. Gua. Rupert's Land Loan 4 p. c. bds. 1904. | 112 |
| Gua. 4 p. c., 1910. | 112 |
| July, 1907, 6 p. c. | 112 |
| British Columbia, 1894, 6 p. c. | 109 |
| Canada, 4 p. c. loan, 1910-35. | 125 |
| 3 1/2 p. c. loan, 1909-34. | |
| Debs. 1908-34. | |
| Dom. Ry. Loan 1903, 5 p. c. | 114 |
| 1904-5-6-8, 4 p. c. | 107 |
| 1904-5-6-8, Inco. stk. 4 p. c. | 107 |

Railway & other Stocks.

| | | |
|--|-----|---------|
| New Brunswick 6 p. c. 1886-91. | | |
| Nova Scotia 6 p. c. 1886. | | |
| Quebec Province, 1904 5 p. c. | | |
| Do. do. 1906 5 p. c. | | |
| Do. do. 1910 5 p. c. | | |
| Atlantic & Nth. Western 5 p. c. Gua. star. bds. so. all pd. 1912 | 100 | 101 1/2 |
| Buffalo and Lake Huron. | 100 | 127 |
| Do. 5 1/2 p. c. 1st Mort. | 100 | 127 |
| Do. 2nd Mort. | 100 | 127 |
| Can. Central 5 p. c. 1st M. Bds Int. gunr. By Gov. | all | 107 |
| Canadian Southern 1st Mort 3 p. c. | all | |
| Canadian Pacific \$100. | | 58 |
| Chi. & G. T. R. 6 p. c. 1st M. Coup 190. | | |
| Grand Trunk Junc. Ry. 5 p. c. bonds. | 100 | 103 |
| Grand Trunk of Canada ord stock. | 100 | 131 1/2 |
| 2nd. equin. mtg. bds. | all | 129 |
| 1st. pref. stock. | all | 78 1/2 |
| 2nd. pref. stock. | all | 62 1/2 |
| 3rd pref. stock. | all | 31 1/2 |
| 5 p. c. perp. deb. stock. | all | 718 |
| 4 p. c. perp. deb. stock. | 100 | 91 |
| Great Western shares. | all | 115 |
| 6 p. c. bds. 1890. | all | 158 |
| Hamilton and N. W. | all | 111 |
| M. of Canada Stg. 1st Mort 5 p. c. | all | 107 |
| con. mtg. so. | all | 116 |
| Montreal and Champlain 5 p. c. 1st mtg. bds. | | 104 |
| Montreal & Sorel, 6 p. c. 1st mtg. at 297 ser. | | 15 |
| N. of Canada 5 p. c. 1st Pref. Bonds | 100 | 108 |
| Do. 6 p. c. 2nd. do. | 100 | |
| 3rd pref. bonds A. | 100 | 100 |
| 3rd pref. bonds B. | 100 | 108 |
| Northern Extension, 6 p. c. gunr. do 6 p. c. 1st mtg. bds. | | 108 |
| Quebec Central 5 p. c. 1st mtg. bds. | 00 | 28 |
| T. G. & L. 6 p. c. bonds 1st Mort | 00 | 88 |
| Well, Grey & Bruce, 7 p. c. Bds. | 100 | |
| 1st Mort. | | 100 |
| St. Law. and Ott. 6 p. c. Bds. | 00 | 84 |

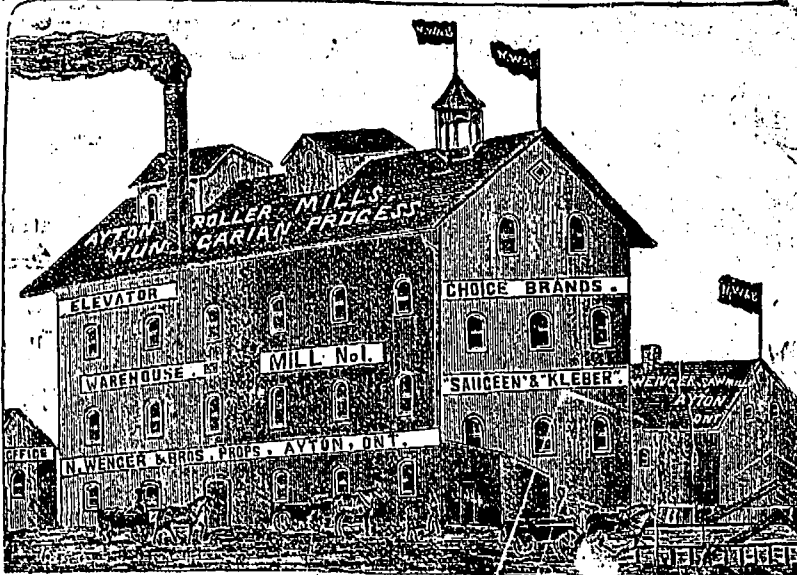
Telegraphs.

| | |
|---|--------|
| Anglo-American stock. | 394 |
| Preferred. | 64 |
| deferred. | 15 1/2 |
| Direct U. S. Cable Co. shares. | 9 1/2 |
| Banks. | |
| Bank of British Columbia. | 31 1/2 |
| new issue at 2 prim. | 16 |
| Bank of British North America. | 71 |
| Municipal Loans. | |
| City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1893. | 104 |
| City of Montreal, 5 p. c. stg. 1904. | 109 |
| 5 p. c. stg., 1909. | 107 |
| City of Ottawa, 6 p. c. stg. redeem 1893. | 107 |
| 1904. | 111 |
| 1895. | 110 |
| 1895. | 120 |
| City of Quebec, 6 p. c. con. | 116 |
| 6 p. c. redeem 1903. | 118 |
| 6 p. c. redeem 1905. | 110 |
| 1878, redeem 1908. | 121 |
| City of Toronto, 6 p. c. stg. Water-Works deb., 1904. | 111 |
| 6 p. c. stg. con. deb., 1896-7. | 120 |
| 6 p. c. gen. con. deb., 1919. | 115 |
| 4 p. c. stg. bonds. | 116 |
| City of Winnipeg, 6 p. c. deb. scrip. 1907. | 102 |
| | 118 |
| | 107 |
| Miscellaneous Companies. | |
| Canada Company. | 87 |
| Canada North-West land Co. | 23 |
| Trust & Loan Co., of Canada. | 5 |
| do do new issue. | 23 |
| Hudson Bay. | 23 1/2 |
| Land Corporation of Canada. | 14 |

AYTON ROLLER MILLS.

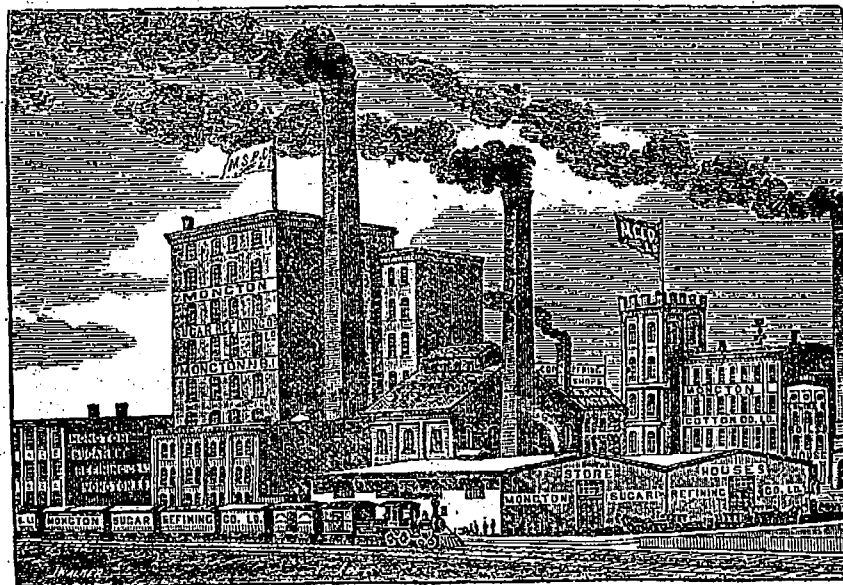
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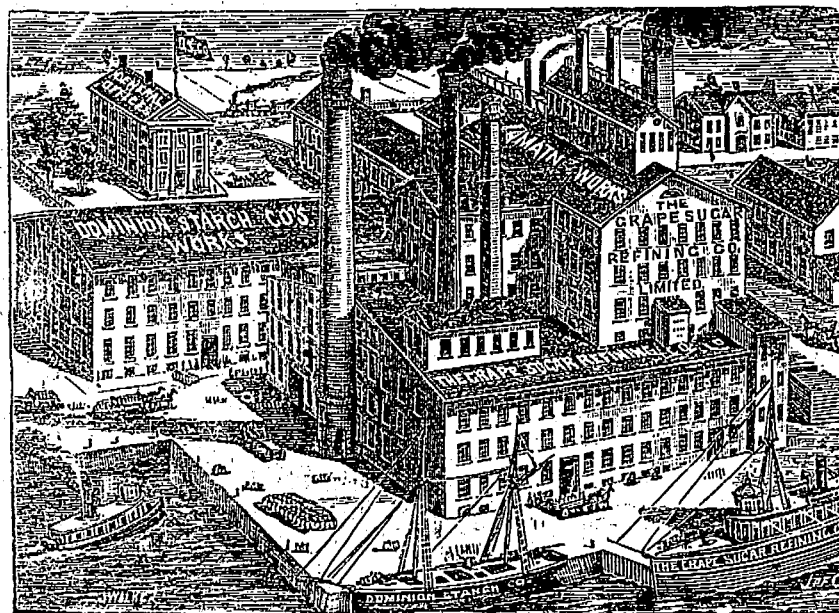
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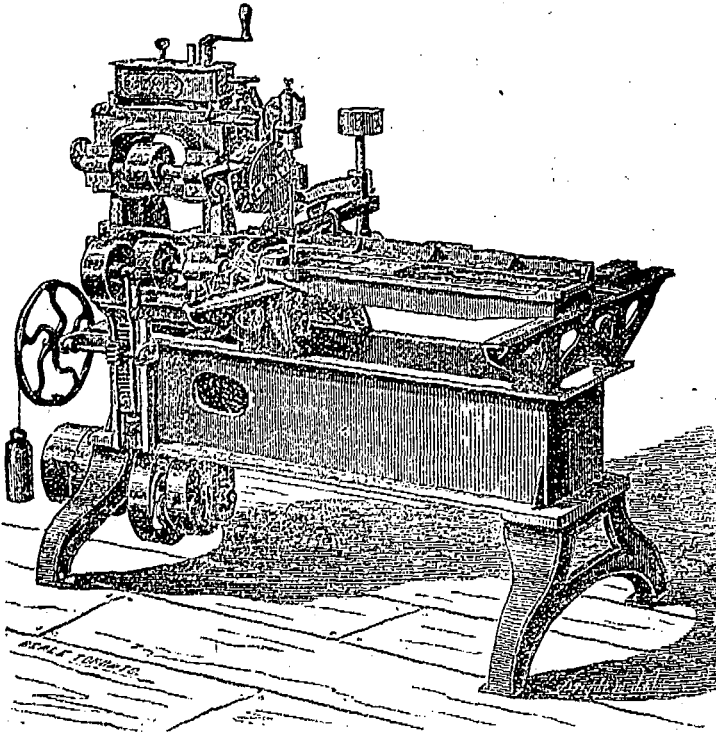
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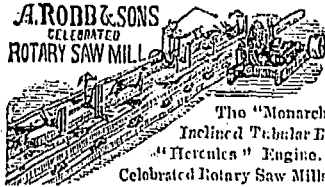


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| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale | | Name of Article. | | Wholesale. | |
|-------------------------|--|---------------|---------------|---------------|------------------------------|--|-----------|-------|------------------------------|--|------------|----------|
| Boots and Shoes. | | | | | | | | | | | | |
| | | Mens. | Boys. | Youths. | | | \$ c. | \$ c. | | | \$ c. | \$ c. |
| Brogans..... | | \$0 75 \$1 00 | \$0 75 \$0 90 | \$0 70 \$0 80 | Roast chicken, 1-lb tins. | | 0 00 | 2 50 | Morphia..... | | 5 50 | 2 75 |
| Cobourgs..... | | 1 00 1 25 | 0 90 1 00 | 0 80 0 85 | Roast turkey, 1-lb tins.. | | 0 00 | 2 60 | Opium..... | | 0 10 | 0 13 |
| Split Balmorals..... | | 1 00 1 35 | 0 90 1 15 | 0 80 1 90 | Corn Brooms. | | | | Oxalic Acid..... | | 0 75 | 0 80 |
| Kip..... | | 1 25 1 50 | 1 00 1 25 | 0 90 1 10 | No. 1 Gem 4 strings, hard | | 3 25 | 0 00 | Phosphorus..... | | 0 11 | 0 12 |
| Buff..... | | 1 35 2 00 | 1 20 1 60 | 0 94 1 25 | No. 2 do 3 strings..... | | 2 75 | 0 00 | Potash Bichromate..... | | 1 15 | 1 40 |
| Calf..... | | 2 00 4 00 | 0 60 0 00 | 0 00 0 00 | No. 3 do 2 strings..... | | 2 15 | 0 00 | Potash Iodide..... | | 0 80 | 1 25 |
| Buff Congress..... | | 1 50 1 75 | 1 20 1 50 | 0 00 0 00 | No. 4 do 2 strings..... | | 1 95 | 0 00 | Quinine..... | | 1 50 | 1 75 |
| Calf..... | | 2 00 3 50 | 0 00 0 00 | 0 00 0 00 | No. 5 Hurl 4 strings..... | | 2 85 | 0 01 | Soda Ash..... | | 2 25 | 2 40 |
| Split boots..... | | 1 25 2 00 | 1 20 1 60 | 1 00 1 25 | No. 1 do 3 strings..... | | 2 45 | 0 00 | Soda Bicarb..... | | 80 | 1 00 |
| Kip..... | | 1 85 3 00 | 1 40 1 80 | 1 15 1 50 | No. 2 do 3 strings..... | | 2 10 | 0 00 | Sal Soda..... | | 1 20 | 1 30 |
| Calf..... | | 2 50 4 00 | 0 00 0 00 | 0 00 0 00 | No. 3 do 3 strings, bass | | 1 75 | 0 00 | strychnine..... | | 0 57 | 0 60 |
| Felt boots half fox | | 1 90 2 50 | 0 00 1 75 | 0 00 0 00 | wood handle..... | | 1 40 | 0 00 | Tartaric Acid..... | | 12 00 | 0 00 |
| " full | | 2 00 2 50 | 0 00 1 85 | 0 00 0 00 | O. K. 2 strings bass-wood | | | | Tonal Extracts: | | | |
| " Sox..... | | 0 75 1 00 | 0 00 0 00 | 0 00 0 00 | handlo..... | | | | Triple Extracts, sq. bot. | | 21 00 | 0 00 |
| | | | | | | | | | per gross..... | | 18 00 | 0 00 |
| | | | | | | | | | Triple Extracts, flat bot. | | 12 00 | 0 00 |
| | | | | | | | | | per gross..... | | 0 65 | 0 70 |
| | | | | | | | | | Anchor Brand, per gross, | | 0 65 | 0 70 |
| | | | | | | | | | Insect Powder per lb..... | | 2 20 | 2 50 |
| | | | | | | | | | Sulphur flour..... | | | |
| | | | | | | | | | | | | |
| Pegged. | | | | | | | | | | | | |
| Split Batts..... | | 0 75 0 90 | 0 65 0 85 | 0 50 0 60 | Dairy Produce. | | | | Dyestuffs. | | | |
| Split Balmorals..... | | 0 85 1 00 | 0 75 0 90 | 0 55 0 65 | Creamery, new..... | | 0 20 | 0 22 | Arochl, con..... | | 0 27 | 0 30 |
| Kip..... | | 1 00 1 20 | 0 85 1 00 | 0 60 0 70 | Townships, do..... | | 0 17 | 0 21 | Cutch..... | | 0 09 | 0 10 |
| Buff..... | | 1 00 1 25 | 0 80 1 00 | 0 60 0 75 | Brockville, do..... | | 0 16 | 0 19 | Ex. Logwood..... | | 0 01 | 0 02 |
| Pebbled..... | | 1 00 1 25 | 0 90 1 00 | 0 60 0 75 | Morrisburg, do..... | | 0 17 | 0 20 | Chips..... | | 1 50 | 1 75 |
| Buff Bala brass nailed. | | 1 00 1 25 | 0 90 1 00 | 0 70 0 80 | Western, new..... | | 0 15 | 0 18 | Indigo (Bengal)..... | | 0 70 | 1 00 |
| | | | | | Cheese, fine to finest..... | | 0 10 | 0 11 | " Madras..... | | 0 08 | 0 07 |
| | | | | | medium..... | | 0 09 | 0 09 | Gambier..... | | 0 12 | 0 13 |
| | | | | | | | | | Madder..... | | 0 09 | 0 10 |
| | | | | | | | | | Sumac..... | | 75 00 | 85 00 |
| Machine Sewed. | | | | | | | | | | | | |
| Popped Button..... | | 0 90 1 30 | 0 80 1 00 | 0 60 0 80 | Drugs & Chemicals | | | | Fish. | | | |
| Glazed Buff Button..... | | 0 90 1 30 | 0 80 1 00 | 0 60 0 80 | Acid Carbolic Cryst Meds | | 0 50 | 0 55 | Labrador Herrings, No 1. | | 4 00 | 4 25 |
| Pebbled Button..... | | 1 00 1 50 | 0 80 1 10 | 0 65 0 90 | Aloes, Cape..... | | 0 17 | 0 20 | French Shore, No. 1..... | | 3 75 | 4 00 |
| Glazed..... | | 1 00 1 50 | 0 80 1 10 | 0 65 0 90 | Alum..... | | 1 75 | 1 90 | Sea Trout..... | | 8 25 | 8 50 |
| Goat..... | | 1 60 2 00 | 1 25 1 50 | 1 00 1 25 | Borax, xtls..... | | 0 09 | 0 10 | Cape Breton Herrings..... | | 5 00 | 5 12 1/2 |
| Polish Calf..... | | 1 60 2 00 | 1 30 1 75 | 1 00 1 25 | Bleaching Powder..... | | 2 37 | 2 50 | " halves..... | | 2 50 | 2 50 |
| French Kid..... | | 2 00 3 50 | 2 00 2 50 | 1 50 1 75 | Blue Vitriol..... | | 0 05 | 0 07 | Mackerel, No 1..... | | 0 00 | 0 50 |
| | | | | | Brimstone..... | | 2 00 | 2 50 | " 2..... | | 4 75 | 5 00 |
| | | | | | Bron. Potass..... | | 0 55 | 0 60 | Green Cod, Largo..... | | 4 50 | 5 00 |
| | | | | | Camphor, Eng. Ref..... | | 0 38 | 0 40 | " No. 1..... | | 4 50 | 5 00 |
| | | | | | " Au. Ref..... | | 0 08 | 0 10 | Salmon No. 1 bris..... | | 15 50 | 16 00 |
| | | | | | Castor Oil..... | | 1 90 | 2 04 | " 2..... | | 13 50 | 14 00 |
| | | | | | Caustic Soda 60 p.c..... | | 2 20 | 2 40 | " 3..... | | 25 50 | 26 00 |
| | | | | | " 70 p.c..... | | 0 70 | 0 75 | Salmon, No. 1 (tiorces)..... | | 19 00 | 19 50 |
| | | | | | Citric Acid..... | | 0 91 | 1 10 | " 2..... | | 18 04 | 18 50 |
| | | | | | Copperas, per 100 lbs..... | | 0 35 | 0 36 | " Brit. Col bris..... | | 13 50 | 14 00 |
| | | | | | Cream Tartar..... | | 0 25 | 1 50 | " Cod..... | | 0 04 | 0 05 |
| | | | | | Epsom Salts..... | | 0 28 | 0 30 | | | | |
| | | | | | Glycerine..... | | 0 60 | 1 25 | | | | |
| | | | | | Gum Arabic per lb..... | | 0 55 | 1 00 | | | | |
| | | | | | " Trag..... | | | | | | | |

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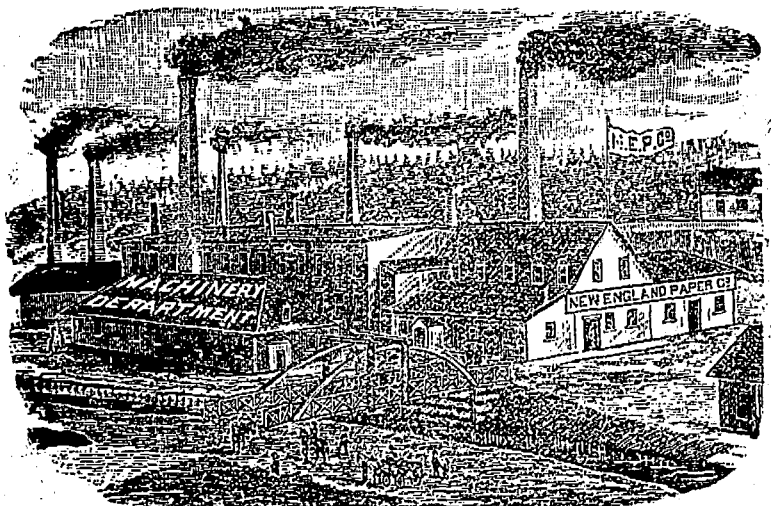
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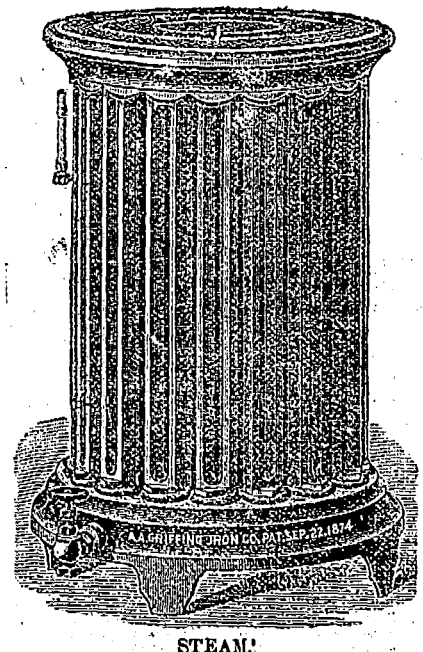
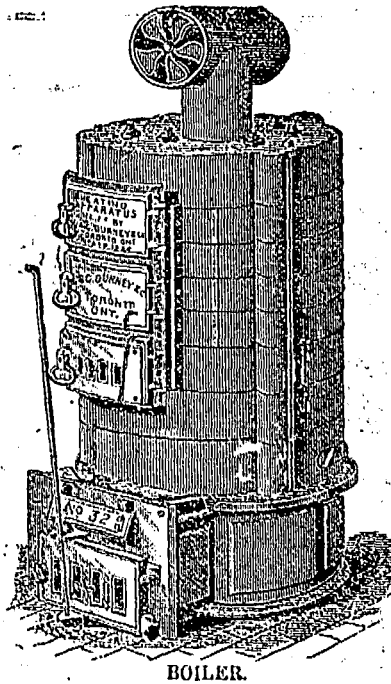
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 8, 1887.

| Name of Article | | | Name of Article | | | Name of Article | | | Name of Article | | |
|--|------|------|---------------------------|------|-------|-----------------------------|----------|----------|-------------------------------|----------|----------|
| Wholesale | | | Wholesale | | | Wholesale | | | Wholesale | | |
| § c. § c. | | | § c. § c. | | | § c. § c. | | | § c. § c. | | |
| Flour. | | | Crain. | | | Plantation Ceylon | | | Gelatine, 1 lb. cap. | | |
| Patent, winter..... | 1 30 | 4 75 | Muskat, Winter..... | 0 08 | 0 16 | Chicory..... lb | 0 25 | 0 26 | " 1 qt. pk. | 1 90 | 0 00 |
| Patent, spring..... | 4 40 | 4 80 | " Kitts..... | 0 02 | 0 04 | " 2 qt. ga. | 0 08 | 0 12 | " 1 lb. cap. | 1 90 | 0 00 |
| Straight roller..... | 4 05 | 4 25 | " Spring..... | 0 00 | 0 00 | Sugars, (casks & bris. | 0 06 1/2 | 0 06 1/2 | " 1 qt. pk. | 1 80 | 0 00 |
| Extra..... | 3 80 | 4 00 | Otter per skin..... | 8 00 | 10 00 | Yellow Refined..... | 0 81 | 0 81 | " 2 qt. ga. | 1 05 | 1 10 |
| Superfine..... | 3 15 | 3 65 | Raccoon per skin..... | 0 40 | 0 50 | Paris Lump..... | 0 07 1/2 | 0 07 1/2 | Gelatine, 4's..... | 1 62 1/2 | 1 70 |
| Strong Bakers..... | 4 15 | 4 40 | Skunk..... | 0 25 | 0 40 | Granulated..... | 0 03 | 0 14 | 6's..... | 0 06 1/2 | 0 07 1/2 |
| | | | Groceries. | | | | | | Vermicelli, Canadian..... | 0 06 1/2 | 0 07 1/2 |
| Ontario Bags— | | | Canada Red Winter Wheat | 0 85 | 0 87 | Tea (Hf.-Chest & Cnd.)... | 0 14 | 0 22 | " 2 qt. ga. | 0 13 | 0 00 |
| Extra..... | 1 80 | 1 95 | " White Winter..... | 0 85 | 0 87 | Japan, com. to med. lb..... | 0 18 | 0 34 | Dom. White Laundry. . . | 0 04 | 0 00 |
| Superfine..... | 1 35 | 1 70 | " Spring..... | 0 82 | 0 84 | " good med. to fine | 0 35 | 0 42 | White..... | 0 43 | 0 00 |
| City Strong Bakers (140 lb. sks.) per 100 lbs..... | 4 40 | 4 50 | Hard Manitoba, No. 1..... | 0 84 | 0 85 | " finest to choicest. | 0 15 | 0 18 | Crystal Pickling..... | 0 28 | 0 00 |
| Ontional bris..... | 4 00 | 4 25 | do No. 2..... | 0 83 | 0 84 | " Nagsasaki..... | 0 18 | 0 22 | Snow Flake..... | 0 07 | 0 00 |
| Oatmeal, granulated, bris | 4 25 | 4 50 | Northern, No. 1..... | 0 83 | 0 84 | Y. Hyson, com. to gd..... | 0 18 | 0 22 | Dom. Rep. Corn..... | 0 07 | 0 00 |
| | | | do No. 2..... | 0 36 | 0 37 | " fine to finest, lb..... | 0 40 | 0 62 | " Corn Starch..... | 0 05 1/2 | 0 10 |
| | | | Oats..... | 0 65 | 0 71 | Gumpd. com to med..... | 0 15 | 0 34 | Pure White..... | 0 05 1/2 | 0 09 |
| | | | Barley..... | 1 72 | 0 73 | " good to fine..... | 0 24 | 0 46 | Vinegar: Imp. Triple, 1 brl | 0 41 | 0 00 |
| | | | Pass, per 68 lbs..... | 1 50 | 0 94 | " finest..... | 0 57 | 0 65 | Cote D'or..... | 0 35 | 0 00 |
| | | | Rye, in bond..... | 0 00 | 0 55 | Imperial med. to gd..... | 0 25 | 0 33 | Crystal Pickling..... | 0 28 | 0 00 |
| | | | | | | " fine to finest..... | 0 37 | 0 58 | W. W. XXX..... | 0 30 | 0 00 |
| | | | | | | Tweekay, com. to gd..... | 0 12 | 0 18 | W. W. XX..... | 0 25 | 0 00 |
| | | | | | | Oolong, common..... | 0 45 | 0 65 | W. W. X..... | 0 20 | 0 00 |
| | | | | | | Congou, common..... | 0 15 | 0 18 | Pure Malt..... | 0 45 | 0 00 |
| | | | | | | " med. to good..... | 0 18 | 0 20 | Cider X..... | 0 20 | 0 00 |
| | | | | | | " fine to finest..... | 0 35 | 0 50 | " XXX..... | 0 27 | 0 00 |
| | | | | | | Songhong, common..... | 0 40 | 0 60 | Soap: Best Laundry..... | 0 07 | 0 00 |
| | | | | | | " med. to good..... | 0 25 | 0 30 | Common..... | 0 04 | 0 00 |
| | | | | | | " fine to choice..... | 0 38 | 0 66 | Matches: Common..... | 2 25 | 2 40 |
| | | | | | | | | | " Parlor..... | 1 75 | 1 90 |
| | | | | | | | | | " Eddy No. 1 Telegr'pl | 8 25 | 3 35 |
| | | | | | | | | | " Telephone..... | 2 70 | 2 80 |
| | | | | | | | | | Hardware. | | |
| | | | | | | | | | Antimony..... | 0 11 | 0 12 |
| | | | | | | | | | Fin: Block, L & F per lb..... | 0 85 | 0 40 |
| | | | | | | | | | " Straits..... | 0 85 | 0 40 |
| | | | | | | | | | Strip..... | 0 35 | 0 40 |
| | | | | | | | | | offer: Ingot..... | 0 10 | 0 16 |
| | | | | | | | | | Sheet..... | 0 18 | 0 19 |
| | | | | | | | | | Ant Nails, Net Cash: | | |
| | | | | | | | | | Dot Cut Am. or Can. Pat'r | 2 90 | 0 00 |
| | | | | | | | | | 3 in and above..... | 3 15 | 0 00 |
| | | | | | | | | | 2 1/2 ins..... | 3 40 | 0 00 |
| | | | | | | | | | 2 ins..... | 3 40 | 0 00 |
| | | | | | | | | | 1 1/2 ins..... | 3 65 | 0 00 |
| | | | | | | | | | 1 ins..... | 4 40 | 0 00 |
| | | | | | | | | | 1 1/2 Cold Cut, Can. .. | 3 40 | 0 00 |
| | | | | | | | | | 1 ins..... | 3 70 | 0 00 |

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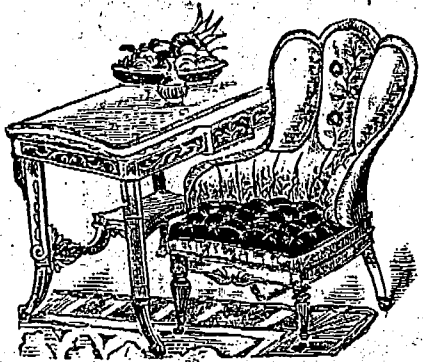
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 8, 1887.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|---|-------------|--------------------------------|-------------|-----------------------------|-------------|--------------------------------|-------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Hardware—Continued. | | | | Hides and Skins. | | | |
| <i>Casing Box, Shook:</i> | | Summerlee..... | 19 75 20 25 | Montreal Green Hides | | Russets, Light..... | \$ c. \$ c. |
| 1 1/2 in. per 100 lb. keg | 4 90 0 00 | Gartsberrie..... | 19 25 19 75 | No. 1 per 100 lbs | 6 00 0 00 | " Heavy..... | 0 35 0 40 |
| 1 1/2 in. to 1 3/4 | 4 15 0 00 | Carnbroo..... | 19 25 19 75 | " No. 2..... | 5 00 0 00 | " No. 2..... | 0 30 0 35 |
| 2 1/2 in. to 2 3/4 | 3 90 0 00 | Clyde..... | 18 00 18 50 | " No. 3..... | 4 00 0 00 | " Saddlers..... | 7 50 9 00 |
| 2 1/2 in. to 3 | 3 65 0 00 | Govan..... | 17 50 18 00 | Tanners pay \$1 more for | | Int. Fr. Calf..... | 0 75 0 80 |
| 3 in. to 3 1/2 | 3 40 0 00 | Eglinton..... | 17 50 18 00 | sorted, cured and inspected | | English Oak..... | 0 43 0 45 |
| <i>Cur Spikes: all sizes</i> | 3 15 0 00 | Hematite..... | 23 50 23 00 | Hamilton, No. 1 usup | 8 00 8 25 | Meats, Eggs, &c. | |
| <i>Finishing Nails:</i> | | Bar Iron,—per 100 lbs | | No. 2..... | 7 00 7 25 | Canada Pork, short cut..... | 00 00 17 00 |
| 1 in. to 1 1/2 per 100 lb. keg. | 5 50 4 80 | Ord. Crown..... | 2 00 2 10 | Toronto " 1..... | 8 25 8 50 | Western mow..... | 0 00 16 50 |
| 1 1/2 in. to 1 3/4 | 4 55 4 30 | Best Rolled..... | 2 30 2 35 | " 2..... | 7 75 8 00 | " short cut..... | 17 50 17 75 |
| 2 in. and up | 3 80 0 00 | Siemens..... | 3 75 0 00 | Chicago Buff..... | 8 75 9 00 | Hams, City Cured..... | 0 11 0 12 |
| <i>Tobacco Box Nails:</i> | | Sheet Iron to No. 20..... | 2 50 2 75 | " Steers..... | 9 00 9 50 | Lard, in pails..... | 0 91 0 00 |
| 1 1/2 in. & 1 3/4 per 100 lb. keg. | 4 95 4 00 | Boiler Plates..... | 0 00 0 00 | " Calfskins..... | 0 25 0 10 | Bacon, per lb..... | 0 10 0 11 |
| 1 1/2 in. to 2 | 3 85 3 65 | Boiler " Lowmoor..... | 2 50 2 80 | " Bulls..... | 7 25 7 50 | Eggs, held & late packed..... | 0 17 0 20 |
| 2 in. to 3 | 3 55 3 15 | Hoops and Bands..... | 2 25 2 35 | Dry No. West..... | 0 13 0 14 | " newly guttored..... | 0 25 0 00 |
| <i>Clinch and Heavy Clinch:</i> | | <i>Canada Plates:</i> | | Do Calfskins uninspected | 0 00 0 80 | Tallow, Rendered..... | 0 03 0 04 |
| 3 in. and up..... | 4 00 0 00 | Good Brands..... | 2 60 2 70 | Horse Hides (western, each | 2 00 3 00 | " Rough..... | 0 2 0 02 |
| <i>Flat and Sharp Press'd Nails:</i> | | Iron Wire: 0 to 8 p 100 lb | 2 25 0 00 | Leather (at 6 months) | | Potatoes, per bag..... | 3 65 0 70 |
| 1 and 1 1/2 in. per 100 lbs | 9 35 7 35 | Wro't Iron pipe, 1 to 2 in. | 0 06 0 43 | No 1 B. A. Sole..... | 0 24 0 26 | Oils. | |
| 1 1/2 " " " " " | 8 35 0 00 | " 60 to 62 1/2 p c dis | 0 06 0 43 | No. 2 B. A. Sole..... | 0 19 0 21 | Cod Oil, Newfoundland..... | 0 34 0 35 |
| 2 " " " " " | 6 00 0 00 | Steel, cast, per lb..... | 0 11 0 12 | No. 1, ordinary Sole..... | 0 22 0 23 | " Halifax..... | 0 21 0 30 |
| 2 1/2 " " " " " | 5 70 0 00 | " Spring, 100 lb..... | 3 00 3 25 | No. 2..... | 0 17 0 20 | " Gaspo..... | 0 32 0 10 |
| 3 in. and up..... | 5 35 0 00 | " Tire " lb..... | 2 60 3 00 | Buffalo Sole, No. 1..... | 0 19 0 21 | S. R. Pale Seal..... | 0 49 0 50 |
| 25 per cent discount | | " Sleigh Shoes, lb..... | 3 00 | " No. 2..... | 0 17 0 20 | Cod Liver Oil..... | 0 70 0 72 |
| Not 30 days, or 4 mos. note | | <i>Tin Plate:</i> | | China " No. 1..... | 0 17 0 19 | <i>(Distributing Prices)</i> | |
| with int. These terms apply | | IC Coke..... | 3 70 3 80 | " No. 2..... | 0 21 0 23 | Cod Oil, Newfoundland..... | 0 40 0 00 |
| to the above nails..... | | IX Charcoal..... | 4 25 4 50 | Zanzibar, No. 1..... | 0 17 0 19 | Do Halifax..... | 0 35 0 00 |
| <i>Horse Nails: P & F Bright</i> | 0 00 0 00 | IX " Usual | | " No. 2..... | 0 19 0 21 | Do Gaspo..... | 0 37 0 00 |
| " " No. 7..... | 0 24 0 00 | DC " Trade | | Slaughter, No. 1..... | 0 25 0 27 | S. R. Pale Seal..... | 0 00 0 51 |
| " " No. 8..... | 0 23 0 00 | DX " Extras. | | Harness..... | 0 25 0 32 | Cod Liver Oil..... | 0 75 0 76 |
| " " No. 9..... | 0 22 0 00 | Russ. Sheet Iron..... | 0 10 0 11 | Upper Heavy..... | 0 32 0 36 | Lard Oil, Extra..... | 0 55 0 00 |
| M Brand 46 per ct. dis.... | | Anchors, per lb..... | 4 75 5 50 | Light..... | 0 35 0 39 | No. 1..... | 0 50 0 55 |
| <i>Wrought or Ship Spikes:</i> | | Lion & Crown, Tin'd Sht's | 0 06 0 07 | Grained Upper..... | 0 34 0 38 | Linseed Raw..... | 0 58 0 70 |
| 7-16 and 1/2 in..... | 3 90 0 00 | 24 gauge..... | 0 06 0 07 | Scotch Grain..... | 0 36 0 42 | Boiled..... | 0 61 0 63 |
| 3-8 in. | 4 25 0 00 | Lead: Pig, per 100 lbs..... | 4 01 4 25 | Kip Skins, French..... | 0 75 0 95 | Olive, Pure..... | 1 10 0 00 |
| 5-16 in..... | 4 50 0 00 | Sheet..... | 0 01 4 50 | English..... | 0 65 0 75 | " Machinery..... | 1 00 1 10 |
| 1/2 in..... | 4 75 0 00 | Shot per 100 lbs..... | 5 10 5 25 | Canada Kip..... | 0 40 0 65 | " Extra, qt., p case..... | 3 00 3 25 |
| (Dis. 10 to 15 per cent.) | | Lead Pipe..... | 4 75 5 25 | Hemlock Calf..... | 0 55 0 70 | " pts. do..... | 2 40 2 40 |
| <i>Horse Shoes.....</i> | 3 50 0 00 | " Fire Sheet..... | 4 50 4 75 | Light..... | 0 55 0 65 | " pts., do..... | 2 70 3 00 |
| Terms, 4 months, or 5 pe | | Scrap Iron—Shell..... | 19 25 20 00 | French Calf..... | 1 05 1 40 | " Lucoa, Flasks..... | 6 50 0 00 |
| or 30 days..... | 0 00 0 00 | Machinery scrap..... | 18 25 19 00 | Splits, Light & Medium..... | 0 17 0 27 | Plagniol..... | 3 75 4 00 |
| <i>Axes ss. & ds.—25 to 30 dis.</i> | 11 00 13 00 | <i>Powder:</i> Canada Blasting | 3 00 3 50 | Splits, Heavy..... | 0 18 0 26 | Barretti, 1/2 pts., 4 doz..... | 4 20 4 50 |
| <i>Galvanized Iron:</i> | | F F to F F F..... | 4 75 5 00 | Small..... | 0 14 0 18 | 1/2 pts., 2 doz..... | 2 50 3 00 |
| Morewoods Lion, No. 28..... | 0 06 0 07 | Barbed wire, per lb 'Gal' | 0 05 0 06 | Leather Board, Canada..... | 0 08 0 12 | Spirits Turpentine, brls | 0 56 0 87 |
| <i>Pig Iron: Siemen No. 1.....</i> | 19 25 19 75 | " Paint..... | 0 05 0 05 | Enamelled Cow, per ft..... | 0 15 0 16 | Coal Oil..... | |
| Coltness..... | 20 00 20 50 | Fencingwire, No. 12 Eng. | 0 00 3 65 | Pebble Grain..... | 0 11 0 15 | Car Lots Store, (2 p.c. off) | 0 00 0 12 |
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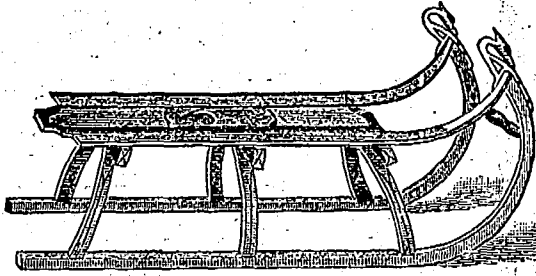
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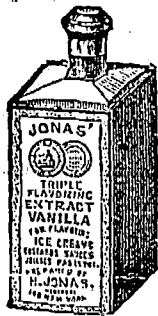
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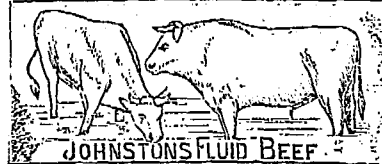
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| United inches 26 " 40.... | | 1 40 0 00 | Ash, 1 to 4 in., M..... | 20 00 25 00 | | Do Fancy..... | 0 50 0 62 | Sherries, Fremartin..... | 26 00 27 00 |
| " 41 " 50.... | | 2 00 3 50 | Birch, 1 to 4 in., M..... | 20 00 25 00 | | American Fancy, ch & sm | 0 50 0 90 | Domecq..... | 1 80 7 00 |
| " 51 " 60.... | | 0 00 3 75 | Haswood..... | 13 00 20 00 | | | | Ports, T. G. Spedeman.. | 2 25 7 00 |
| Paints, &c. | | | Walnut, per M..... | 50 00 100 00 | Wines, Liquors, etc. | | | Graham's ditto..... | 2 30 6 50 |
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| " No. 1..... | 5 00 5 50 | | Cedar, round, lineal foot. | 40 00 60 10 | Domestic..... | 0 85 1 25 | | Tarragon Ports, imp ga | 1 15 1 30 |
| " No. 2..... | 4 50 5 00 | | Cedar, flat, lineal foot.... | 40 01 00 06 | Stout: Guinness..... | 2 40 2 45 | | | |
| " No. 3..... | 4 00 4 50 | | Cherry, per M..... | 40 00 100 00 | Domestic..... | 1 60 1 65 | | | |
| White Lead, dry | 4 75 5 50 | | Elm, soft, 1st..... | 15 00 17 00 | Brandy: Hennessy's..... | 0 00 1 15 | | | |
| Johnson's Decorators pure | 5 50 6 00 | | Elm, Rock..... | 25 00 30 00 | Domestic..... | 0 70 0 00 | | | |
| Genuine..... | 5 25 5 75 | | Hemlock, M..... | 9 00 10 00 | Martel..... | 0 00 12 00 | | | |
| Liq. Cois. Im. gal | 1 20 0 00 | | Maple, hard, M..... | 25 00 35 00 | Jules Durat & Co..... | 4 00 5 25 | | | |
| Evergreen 5 lb | 0 18 0 00 | | Soft, do..... | 16 00 25 00 | Pinot, Castillon & Co..... | 8 50 9 00 | | | |
| Red Lead | 4 00 4 50 | | Onk, M..... | 40 00 50 00 | Jules Bellier & Co..... | 9 25 16 00 | | | |
| Venetian Red, Eng'..... | 1 50 1 75 | | Pine, clear, M..... | 35 00 40 00 | Pinot, Castillon & Co..... | 4 00 4 25 | | | |
| Yel. Ochre, French..... | 1 25 3 00 | | 2nd. quality, do..... | 25 00 30 00 | Pinot, Castillon & Co..... | 3 00 3 25 | | | |
| Whiting, London, Washed | 0 50 0 60 | | Shipping Culls..... | 14 00 16 00 | Cheaper shippers..... | 7 00 7 50 | | | |
| Paris..... | 1 15 1 25 | | Mill do..... | 8 00 10 00 | Irish Whiskey:—Roo's os- | 8 50 9 50 | | | |
| Portland Cement, brl..... | 2 75 3 00 | | Lath, M..... | 1 50 1 60 | Dunville..... | 7 25 7 75 | | | |
| Roman brl..... | 2 50 2 70 | | Pruce, 1 to 2 in., M..... | 10 00 13 00 | Stewart's Scotch Wh'y... | 5 75 9 50 | | | |
| Glue,— | | | Shingles, 1st qual..... | 2 00 3 00 | Bernard's Irish Whiskey. | 5 25 6 25 | | | |
| Domestic Broken Sheet..... | 0 12 0 14 | | 2nd "..... | 2 50 0 00 | Scotch Hay Fairman & Co | 7 50 8 00 | | | |
| French, T.F. Casks..... | 0 11 0 12 | | Tobacco (In Bond.) | | Lochaber Scotch..... | 5 25 6 25 | | | |
| French, Bris..... | 0 12 0 13 | | Black, Chewing, in boxes. | 0 17 0 23 | Encore..... | 6 25 7 25 | | | |
| American White, Brls.... | 0 20 0 22 | | in caddies..... | 0 16 0 19 | Bernard's Irish..... | 5 25 6 25 | | | |
| Salt. | | | Mahoganies, Smoking..... | 0 22 0 24 | Scotch Hay Fairman & Co | 7 50 8 00 | | | |
| Liverpool per bag Elev'n's | 0 50 0 55 | | Do Chewing..... | 0 23 0 31 | Scotch, Glenbrae Whiskey | 5 25 6 25 | | | |
| Twelves..... | 0 50 0 55 | | Fancy Bright Smoking.... | 0 34 0 39 | Encore..... | 6 25 7 25 | | | |
| Canadian, in small bags.. | 2 50 3 50 | | Solace, Common..... | 0 16 0 22 | Bernard's Irish..... | 5 25 6 25 | | | |
| Half bags..... | 0 65 0 67 | | Solace Fair to good..... | 0 25 0 30 | Jamaica Rum per imp gal | 3 00 3 50 | | | |
| Quarters..... | 0 33 0 35 | | [Duty Paid.] | | Holland Gin..... | 2 50 2 60 | | | |
| Factory-filled per bag.... | 0 00 1 25 | | Black, Chewing, boxes 12's | 0 41 0 46 | " Green cases..... | 0 00 4 75 | | | |
| Eureka factory-filled do.. | 2 40 0 00 | | Do Navy, Cads, 3's 6's | 0 46 0 00 | " Red cases..... | 0 00 9 00 | | | |
| Rio's pure dairy, per ag | 0 00 2 00 | | & 12's..... | 0 46 0 00 | Champagne. | | | | |
| Quarters..... | 0 00 0 50 | | Mahogany, Chew'g 6's & 8's | 0 49 0 53 | G. H. Mumm, Dry Ver'n's | 26 00 28 00 | | | |
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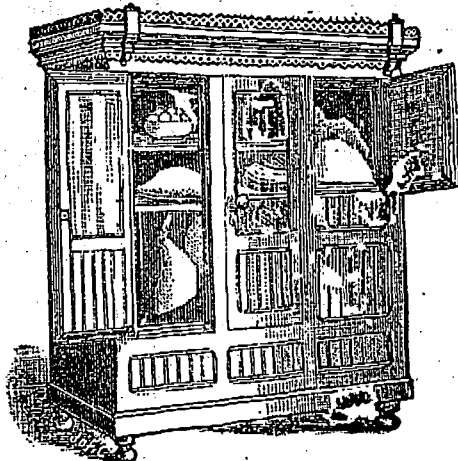
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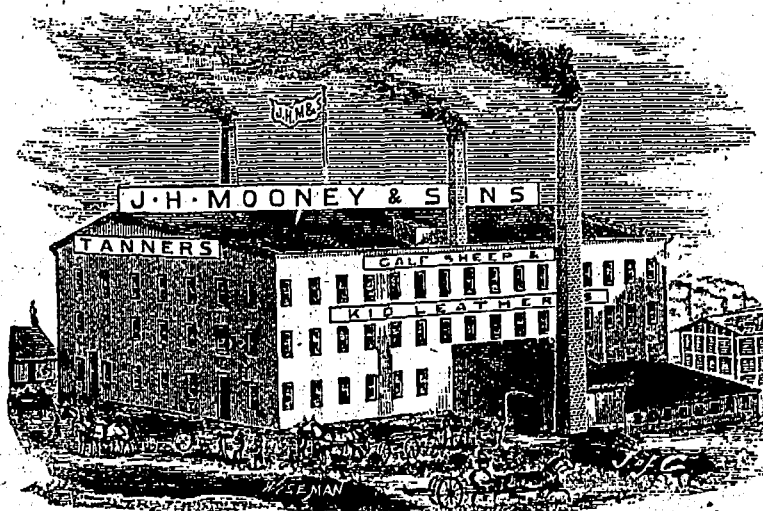
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Manufacturing, Mining and Joint
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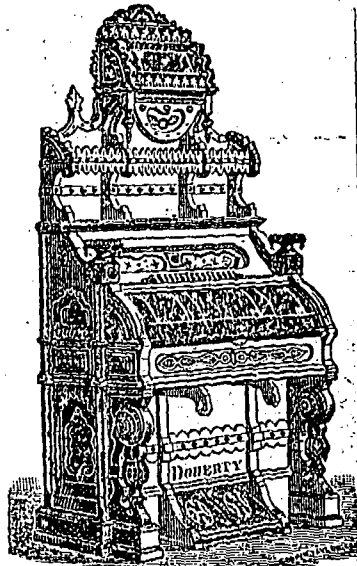
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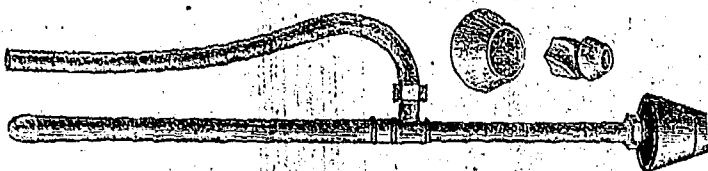
EXHIBITION NOTICE.

The Doherty Organ Exhibit.

There was no diminution on Saturday in the interest daily manifested in the instruments exhibited by the above well-known organ manufacturers at Clinton. The space in front of their exhibit was all day thronged with admiring spectators, for who does not love to hear sweet music. Deficient in the appreciation of artistic design indeed would they be who failed to see something most attractive to the eye in the case of their organs. The characteristic features of their instruments are a smooth yet full pipe-like tone, produced by a quick response to the most delicate touch of the finger, and the design and finish of the cases, to which qualities may be attributed the great favoritism shown these organs. The special feature of the exhibit is their newly completed "Jubilee" organ, which is a gem of its kind. This is a large two-manual organ, capable of effects seldom produced by the best makers. It contains almost all the different styles and compasses of reeds which are voiced to produce the most telling effects, imitating the different instruments in a complete orchestra, and ranging from the two-foot pitch in pipe organs to the 32-foot pitch, including a powerful 30-note pedal

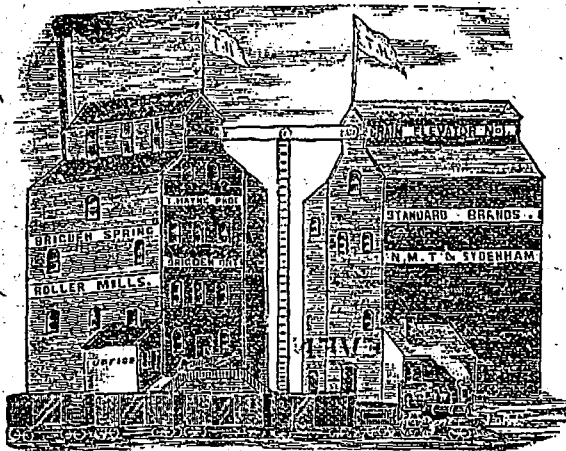


board. The tone varies from the smooth pipe quality to the deep, sonorous blending of the fugate. This "Jubilee" organ contains 22 sets of reeds, of 24 octaves each, besides the pedal board, making 720 vibrators, with not two of the reeds producing the same quality of tone. Unwinds of 100 different effects may be produced on this organ. Among the various imitations are those of the fascinating Violoncello, Fagotti, Magic Flute, Kalaphone, Viol D'Gamba, Bassoon and Clarinet, the Calaphone being a stop of marvellous beauty in tone coloring. A novel and brilliant effect is also produced by a compound stop too good to be explained, and the Aeoline producing the soft pleasing effect of the Violin and Celeste. It is operated by foot or hand power. The pedal bass reeds are manipulated [without the pedal bass keyboard] on the keyboard of the organ, and by an ingenious device made for the purpose of holding the key down after the hand is raised, producing a prolongation of tone until the key is detached, and is operated by either stop or contre knee swell. The mechanical arrangements are most ingenious, controlling the time and power, so that by proper manipulation the tone can be brought from the softest piano to the most powerful fortissimo. This organ is but another manifestation of what the Doherty Organ Company can achieve in producing an instrument which does credit to the country as well as to the manufacturer. Their display of Parlor Organs alone, includes instruments which stamp them as a firm possessed of sufficient enterprise and shrewdness to adopt the latest and most approved ideas in perfecting their instruments, no matter what the cost may be. The town of Clinton should indeed be proud of having such a representative concern. Mason & Risch, 32 King street west are Doherty & Co's Toronto agents.—Toronto Globe, Sept. 12th, 1887.



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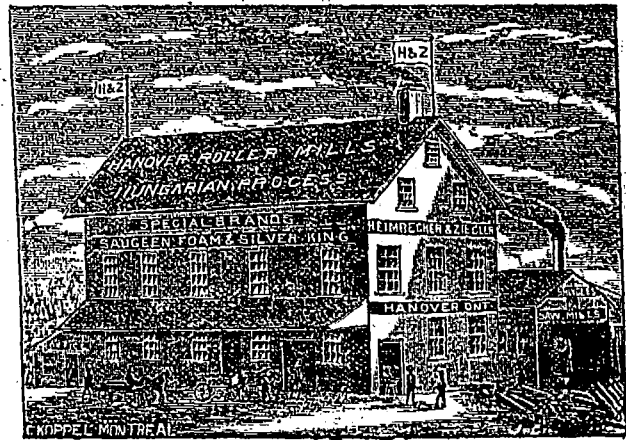
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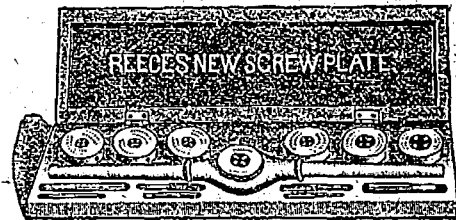
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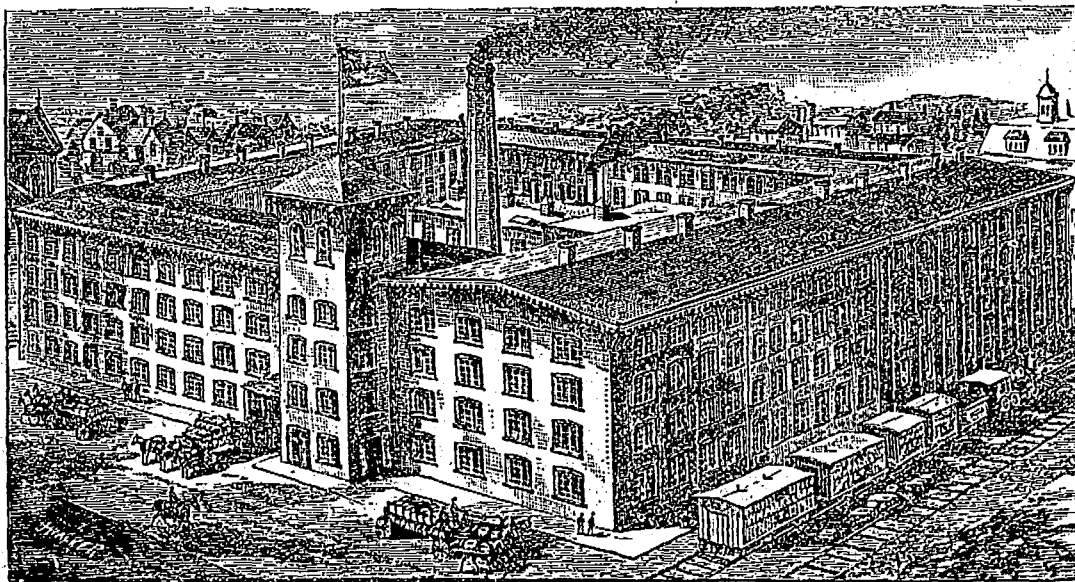
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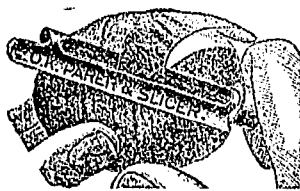
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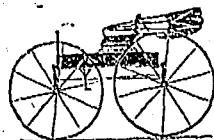
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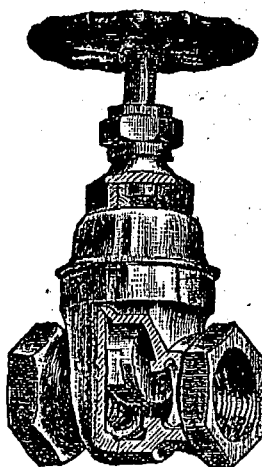
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GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal.

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FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THILBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,878

HARRY CUTT, Secretary. ABCH. NICOLL, Marine Underwriter.

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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, December 7, 1887.

| NAME OF COMPANY. | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|------------------------------------|------------|-------------------------|-------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine | 10,000 | 3-6mos. | Jan...July | \$50 | \$50 | 91½ |
| Canada Life | 2,500 | 7½-6mos. | Feb...Aug | 400 | 50 | 420 |
| Citizens, Fire, Life, & Accident | 11,880 | 6-12mos. | 10 Sept 1 yr | 85 | 7½ | 100 |
| Confederation Life | 5,000 | 5-6mos. | Jan...July | 100 | 10 | 232 |
| Western Assurance | 20,000 | 4-6mos. | Jan...July | 40 | 20 | 124½ |
| Royal Canadian Insurance | 20,000 | 5-12mos. | Dec 84 y'ly | 25 | 20 | 95 |
| Accident Ins. Co. of North America | 2,610 | 6 | 15 J'ly 15 Jan | 100 | 20 100 | 90 |
| Guarantee Co. of North America | 13,372 | 6 | 15 J'ly 15 Jan | 50 | 10 50 | 90 100 |

BRITISH AND FOREIGN.—(Quotations on the London Market, November 23, 1887.)

| | | | | | Market value p. p'd up share. | |
|-------------------------------------|---------|-----------|-----|--------|-------------------------------|----------|
| British and Foreign Marine | 50,000 | 50 | 20 | 4 | £23½ | £23½ |
| Caledonian | .. | .. | .. | .. | £26 | .. |
| Commercial U. Fire, Life & Marine | 50,000 | 30 | 50 | 5 | £20 | £21 |
| Edinburgh Life | 5,000 | 10 | 100 | 15 | £43½ | .. |
| Fire Insurance Association | 100,000 | 5 | £10 | £2 | 3s | 5s |
| Glasgow & London | .. | .. | .. | .. | 25s | 30s |
| Guardian Fire and Life | 20,000 | 13 | 100 | 50 | £73 | £75 |
| Imperial Fire | 12,000 | £7 p. sh. | 100 | 25 | £154 | £153 |
| Lancashire Fire | 100,000 | 30 | 20 | 2 | £5 18s 9d | £6 1s 6d |
| Life Association of Scotland | 10,000 | 15 | 40 | 83 | £34 6s 3d | .. |
| London Assurance Corporation | 35,802 | 48 | 25 | 12½ | 150 | £52 |
| London & Lancashire Life | 10,000 | 10 | 10 | 1 7-20 | 75s | 85s |
| Liverpool & Lond. & Globe Fire & L. | £39,175 | 70 | 20 | 2 | £32½ | £32½ |
| Northern Fire & Life | 30,000 | 70 | 100 | 5 | £33½ | .. |
| North Brit. & Merc. Fire & Life | 40,000 | 55 | 50 | 6½ | £38 8s 9d | £38 10s |
| Phoenix Fire | 5,722 | £21 p. s. | .. | .. | £243 | £243 |
| Queen Fire & Life | 200,000 | 30 | 10 | 1 | 68s 9d | 70s |
| Royal Insurance Fire & Life | 160,000 | 60 | 20 | 3 | £37½ | .. |
| Scottish Imperial Fire & Life | 50,000 | 6 | 10 | 1 | 32s 6d | .. |
| Scottish Provincial Fire & Life | 20,000 | 15 | 50 | 3 | £18½ | .. |
| Standard Life | 10,000 | 58½ | 50 | 12 | £47½ | £48½ |
| Star Life | 4,000 | 5 | 25 | 1½ | .. | .. |

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ESTABLISHED 1809.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

| | |
|--|-----------------|
| Authorized Capital | £3,000,000 Stg. |
| Subscribed | 2,500,000 " |
| Paid-up | 625,000 " |
| Fire Fund and Reserves as at 31st December, 1883 | 1,592,235 " |
| Life and Annuity Funds | 3,841,194 " |
| Revenue—Fire Branch | 1,186,865 " |
| do Life and Annuity Branches | 551,307 " |

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D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
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ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

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Every description of property insured at moderate rates of premium. - Life Assurances granted in all the most approved forms.

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W. TATLEY.

NATIONAL ASSURANCE CO.
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INCORPORATED 1829.

CAPITAL, - - - - - £1,000,000 STG.

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Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

| | | | |
|--------------|--------------|-------------------------|--------------|
| Capital | \$30,000,000 | Invested Funds | \$13,500,000 |
| Total Assets | 34,472,705 | Deposit with For. Govt. | 125,000 |

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs.—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand sale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, \$38,000,000
Funds invested in Canada, 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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THE

Accident Insurance Co.

OF NORTH AMERICA.

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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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ESTABLISHED 1818.

Government Deposit, \$75,200.00

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Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1897, \$246,448.00
No. of Policies in force Jan. 1st, 1897, 11,937
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WATERLOO, Ont.

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ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
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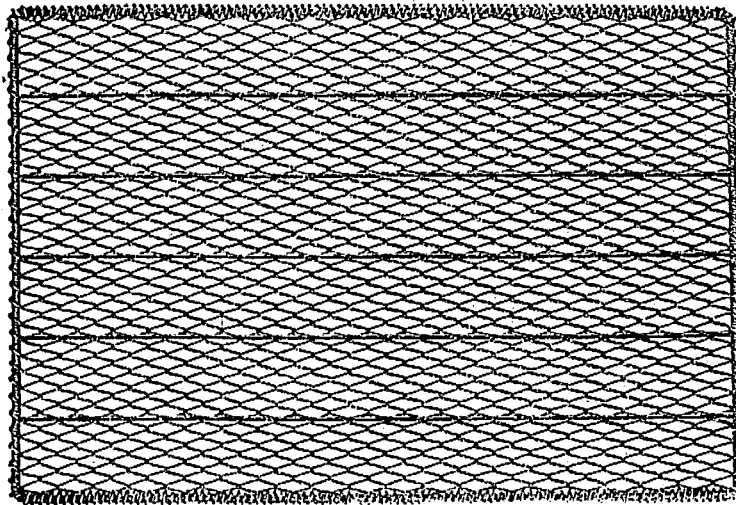
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FOR HOTELS, RESTAURANTS, CAFES, OFFICES, BANKS, STORES, DEPOTS,
PUBLIC BUILDINGS, RESIDENCES, STREET CARS, STEAMSHIPS, RAIL-
ROAD CARS, AND ALL PLACES WHERE A MAT OR MATTING IS USED.



SIZES.

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| No. 1—16 x 24 | - - - - - | \$2.50 |
| " 2—18 x 30 | - - - - - | 3.00 |
| " 3—22 x 36 | - - - - - | 4.00 |
| " 4—26 x 48 | - - - - - | 5.75 |
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| " 6—36 x 48 | - - - - - | 8.00 |

A NEW, NOVEL, FLEXIBLE STEEL WIRE DOOR MAT,

Woven so as to form a series of scrapers for removing mud, snow, ice and water quickly and effectually from the feet.

It is flexible and will adapt itself to uneven floors like a rug.

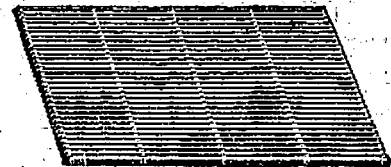
It does not fill up, break down, or become soggy, is made from hard steel wire and thoroughly galvanized to protect it from the weather.

It takes the place of the rubber and fiber mats, and fills a long felt want. It possesses every essential feature of a thoroughly first-class door mat, combined with strength, durability and neatness.

ELASTIC STEEL DOOR MATS.

16 x 24 18 x 30 20 x 32 22 x 36 24 x 48

Made with thin bars of steel placed edgeway up, every bar forming an independent scraper effectually cleaning the sole of boot as wearer passes over the mat.



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