

# THE Exchange News

**AND**  
**COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 281.

MONTREAL, MONDAY, MAY 8 1899.

Price 3 cents

## Montreal Stock Market.

**MARKET GENERALLY WEAK—HANDSOME EARNINGS IN MONTREAL STREET—ROYAL ELECTRIC STRONG—SCARCITY OF MONEY HAVING AN EFFECT ON MARKET.**

From the weakness in Wall Street a lower market was anticipated here in Pacific and Twins but the better cables from the former strengthened the price by  $\frac{1}{2}$  p. c. Twins were steady at 72 $\frac{1}{2}$ . Montreal Street in the face of handsome earnings declined to 333 for the old and 330 for the new. Richelieu also was off selling at 113 $\frac{1}{2}$ . The strong stock of the day was Royal Electric which sold at 188. Toronto Rails dropped to 118. The market is feeling the effects of scarcity of money. Twins having sold at 71 in New York the stock dropped here to 71 $\frac{1}{2}$ . The stock was very quiet at the decline. The tendency of price is lower all round except for Pacific and Royal Electric. Stocks were bid up fractionally at the close, but there was a decidedly weak feeling current. The mining issues were neglected, the only stock dealt in being War Eagle and Republic, the former was steady, the latter inclined to be weak.

Canadian Pacific.—Although Pacific was off a little in London the stock opened here at Saturday's close viz. 97 $\frac{1}{2}$  at which price 125 shares sold. The next lot of 250 shares changed hands at 97 $\frac{1}{2}$  and the closing sale of 550 shares was made at 97 $\frac{1}{2}$ . The bid and asked being 97 $\frac{1}{2}$  to 97 $\frac{1}{2}$ .

Twin City, opened steady at Saturday's close, but declined to 71 $\frac{1}{2}$  in sympathy with New York weakness. 775 shares were dealt in the closing bid and asked 71 $\frac{1}{2}$  to 71 $\frac{1}{2}$ .

Montreal Street.—Notwithstanding the fact that the increase in earnings for Saturday and Sunday total up to the handsome figure of \$2,297.05 the stock declined to 332 for the old and 328 for the new. The trading in the old amounted to 125 shares and in the new to 256. The stock closed weak at 330 $\frac{1}{2}$  to 331 $\frac{1}{2}$ , which is quite a decline from Saturdays close.

Toronto Rails was traded in to the extent of 525 shares. It opened below Saturdays close, but reacted a little selling up to 118 $\frac{1}{2}$ , the closing sale being made at 118 $\frac{1}{2}$  with 118 bid and 118 $\frac{1}{2}$  asked.

Richelieu & Ont. was weak, selling down to 112 $\frac{1}{2}$ . Opening sales were made at 113 $\frac{1}{2}$  and the closing sale at 112 $\frac{1}{2}$ , with 112 $\frac{1}{2}$  bid 113 asked.

Royal Electric was strong. It would look as if there was a great future in store for this company. The stock we understand is controlled by live men. A new issue of stock is predicted and if this is done, and the management given a chance, the public will be surprised at the possibilities of the Co.

In the mining list 1000 shares of War Eagle sold at 374 $\frac{1}{2}$ , and 1500 Republic, 1000 of which brought 133 $\frac{1}{2}$  and 500 at 137.

The balance of the trading consisted of small sales of Merchants Bank at 172, Col. Cotton Bonds at 101 $\frac{1}{2}$ , Commercial Cable at 187 $\frac{1}{2}$ , and Dom. Cotton at 114 $\frac{1}{2}$ .

### MORNING SALES.

Canada Pacific—125, 97 $\frac{1}{2}$ . 250, 97 $\frac{1}{2}$ . 550, 97 $\frac{1}{2}$ .  
Twin City—152, 72 $\frac{1}{2}$ . 150, 72. 200, 71 $\frac{1}{2}$ .  
Richelieu & Ont—25, 113 $\frac{1}{2}$ . 100, 113. 25, 112 $\frac{1}{2}$ .  
Toronto Ry—200, 118. 25, 118 $\frac{1}{2}$ . 150, 113. 100, 118 $\frac{1}{2}$ . 50, 118 $\frac{1}{2}$ .  
War Eagle x d—1000, 374 $\frac{1}{2}$ .  
Montreal St Ry—75, 333. 50, 332.  
New Montreal St.—25, 332. 25, 331. 50, 330. 100, 331. 50, 330. 6, 328.  
Republic Mining Co—1000, 138 $\frac{1}{2}$ . 500, 137.  
Dom. Cotton—25, 114 $\frac{1}{2}$ .  
Royal Electric—100, 188. 13, 187 $\frac{1}{2}$ . 25, 187 $\frac{1}{2}$ .  
Commercial Cable—25, 187 $\frac{1}{2}$ . 7, 187 $\frac{1}{2}$ . 25, 187 $\frac{1}{2}$ .  
Merchants Bank—39, 172.  
Can. Col. Cotton Bonds—\$500, 101 $\frac{1}{2}$ .

### AFTERNOON BOARD.

Canadian Pacific sells in New York at 98, and over par again in London, in our local market it closed at 97 $\frac{1}{2}$ , having sold for 10 shares at 98.

Mining issues were weak. War Eagle sold off to 376, and Republic to 130 at which figure it closed.

Royal Electric was still the leader and it closed to-night at 189 $\frac{1}{2}$  with sellers asking 189.

In other respects the market was firm. Toronto Rails closing at 118 $\frac{1}{2}$  and Richelieu at 113.

### AFTERNOON SALES.

Canadian Pacific—250, 97 $\frac{1}{2}$ . 10, 98. 200, 97 $\frac{1}{2}$ .  
Twin City—100, 71 $\frac{1}{2}$ . 200, 71 $\frac{1}{2}$ . 100, 71. 25, 71 $\frac{1}{2}$ . 475, 71. 25, 71 $\frac{1}{2}$ .  
Montreal St. Ry.—275, 330. 200, 329.  
Toronto Railway—100, 119. 20, 118. 20, 118 $\frac{1}{2}$ .  
Dominion Cotton—25, 114.

New Montreal Street—150, 329. 75, 328.  
R & O. Nav. Co—25, 112 $\frac{1}{2}$ . 75, 113. 15, 112 $\frac{1}{2}$ . 20, 113.  
War Eagle—1500, 370. 500, 366.  
Payne Mining x d—2500, 392.  
Republic Mining Co x d—1000, 136. 500, 134 $\frac{1}{2}$ . 1500, 134. 2500, 133. 3500, 132 $\frac{1}{2}$ . 3000, 132. 2000, 130.  
Dom. Coal Com—100, 54 $\frac{1}{2}$ .  
Royal Electric—100, 187 $\frac{1}{2}$ . 15, 187 $\frac{1}{2}$ . 75, 188. 25, 188 $\frac{1}{2}$ . 25, 188 $\frac{1}{2}$ . 15, 188 $\frac{1}{2}$ . 10, 188 $\frac{1}{2}$ . 150, 188 $\frac{1}{2}$ .

## MONTREAL MINING EXCHANGE.

It was an off day on the local Mining Exchange to-day. Stocks were unusually dull and the all-round demand was limited.

The total number of sales amounted to 11,750, of which 5000 were in Summit and 2000 in Monte Christo.

Big Three, of which 2000 were sold, was steady at 25 $\frac{1}{2}$ , sellers asking 26. Monte Christo regained some of its loss of Saturday it closed at 12 $\frac{1}{2}$ .

Virtue was strong, 500 selling at 68 $\frac{1}{2}$ , and 1000 Montreal London sold for 67 $\frac{1}{2}$ . The sentiment in this specialty was a little divided the bid and asked price being 65 and 68 $\frac{1}{2}$ .

Montreal-London—1000, 67 $\frac{1}{2}$ .  
Big Three—2000, 25 $\frac{1}{2}$ .  
Virtue—500, 68 $\frac{1}{2}$ .  
Monte Christo—2000, 12 $\frac{1}{2}$ .  
Montreal Gold Fields—750, 21.  
Summit—5000, 3 $\frac{1}{2}$ .  
Golden Star—500, 60.

### AFTERNOON SALES.

Republic—500, 137.  
Virtue—500, 68 $\frac{1}{2}$ . 100, 68.  
Montreal Gold Fields—150, 21.  
Monte Christo—500, 12 $\frac{1}{2}$ .  
Novelty—2000, 4.  
Golden Star—500, 60.

### STRAWS.

The statement of the Payne Mining Co. for the past few months is remarkably good. Payne is one of the good stocks.

A bet of \$50 to \$25 was made this morning that Virtue would sell at 150 this year.

One thousand dollars was offered to call 1000 Royal Electric at 225 this year. A leading firm here has control of the stock. New stock will presumably be issued, and a progressive policy in management will ensue.

Heat & Light will have a meeting to-morrow. Roseate possibilities will be shown. The stock will show strength, when sell.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	STOCKS.	May 3.		May 4.		May 5.		May 6.		May 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	280	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	174	170	172 1/2	170	174	170	175	170	174	171
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com	155	152 1/2	155	153	155	151	155	152 1/2	155	152
4,866,666	1,387,000	Oct.	50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	127	123	127	125	128	125	128	125	.....	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	260	245	260	245	260	245	260	245	260	245
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	200	197	200	198	205	195	200	198	200	197 1/2
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	June.	60	3	Union Bank.....	.....	120	.....	120	.....	120	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	Oct.	50	3 1/2	Eastern Townships Bk	.....	156	.....	156	.....	155	.....	156	.....	156
1,325,900	835,798	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	.....	.....	.....	.....	.....	96	.....	96	.....	.....
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	135	124	.....	124	135	123	135	124	135	124
384,430	118,000	"	100	2 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	Jacques Cartier Bank...	114	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>															
65,000,000	.....	Oct.	2	2	Canadian Pacific Ry....	98 1/2	98 1/2	97 1/2	97 1/2	99 1/2	98	97 1/2	97 1/2	97 1/2	97 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5 1/2	5	5 1/2	5 1/2	6	5 1/2	6	5	5 1/2	5
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	14	13	14	13 1/2	13 1/2	14	13	14	13	14
10,000,000	2,608,329	July.	100	1 1/2	Commercial Cable.....	190	184 1/2	188	187 1/2	189	178	190	187	188	186
2,000,000	.....	Aug.	40	2	Montreal Telegraph....	175	173	175 1/2	172	180	174	180	174	175	174
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co	114	113 1/2	114	113 1/2	114	113 1/2	113 1/2	113 1/2	113	113
4,600,000	334,247	"	50	2 1/2	Montreal Street Ry Co.	338	335	338	335	338	324	336	334	330	329
.....	.....	.....	.....	.....	New Montreal Street....	334	332 1/2	338	332 1/2	333 1/2	332	333	333 1/2	328	327
15,010,000	.....	Jan.	100	.....	Twin City.....	71 1/2	71	72	71 1/2	73	72 1/2	72 1/2	71 1/2	71 1/2	71 1/2
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	205	202 1/2	205	202 1/2	205	204	205	204	206	203 1/2
2,000,000	.....	.....	1	1 1/2	War Eagle.....	380	375 1/2	375	373 1/2	376	375	376	374 1/2	367	365
.....	.....	July.	.....	4 1/2	Mont. & London M. Co.	70	67	68	.....	69	67 1/2	69	67 1/2	73	65
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	400	395	395	393	400	395	400	394	392	391
3,168,000	910,000	July.	100	2	Bell Telephone Co.....	180	177 1/2	180	177 1/2	180	178	180	178 1/2	180	178
1,500,000	.....	Aug.	100	2	Royal Electric.....	189 1/2	186	186 1/2	184	189	185	182	182 1/2	182	182 1/2
6,000,000	814,254	"	100	1	Toronto Street Ry.....	119	118 1/2	120	119	118 1/2	118 1/2	118 1/2	118 1/2	118	118
800,000	.....	"	100	1 1/2	Halifax Tram Co.....	116	115	117	114	117	114	114	112	115	110
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	100	.....	Republic.....	138	137	139	138 1/2	139	136	138 1/2	137 1/2	134	130
500,000	.....	June.	100	1 1/2	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	60	52	57	51	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	16	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	58	56	58	55	.....	.....	.....	55	55	54
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	124	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	110	105	.....	105	120	105	.....	105	.....	110
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2	Montreal Cotton Co....	162	155	160	155	160	157	162	155	160	155
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	83	79	85	80	85	79	85	79	85	79
600,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	June.	100	1 1/2	Dominion Cotton Co....	114	112	116	115	116	115	115 1/2	115	115	113
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3 1/2	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....

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# CHICAGO MARKET.

# CHICAGO MARKET—May 8, 1899.

FROM OUR SPECIAL CORRESPONDENT.

MARKET DULL - CORN WEAK - PROVISIONS DECLINE - VISIBLE SUPPLY.

Chicago, May 8.

The wheat market ruled quite dull and inactive. Transactions were largely local and sentiment was again quite "bearish," lower prices ruling. The weaker feeling was attributable chiefly to the better weather conditions present and prospective, heavy Argentine shipments and decline abroad. The map showed milder conditions in the Northwest and the signal service predicted clear and warmer conditions for the spring wheat belt with showery weather for Kansas and the Southwest.

The following is the visible supply of grain in New York on the dates mentioned:

	May 8, 1899.	May 1, 1899.	May 9, 1898.
Wheat	27,466,000	28,141,000	22,528,000
Corn	22,065,000	25,886,000	24,913,000
Oats	7,950,000	9,577,000	9,534,000
Barley	1,604,000	1,673,000	606,000

The amount of wheat on passage to the United Kingdom shows an increase of 960,000 bushels compared with a week ago, and an increase of 5,120,000 with a year ago.

The amount of wheat on passage to the Continent shows an increase of 1,040,000 bushels compared with a week ago, and a decrease of 4,400,000 with a year ago.

The total amount of wheat in sight shows an increase of 1,322,000 bushels compared with a week ago, and an increase of 5,638,000 with a year ago.

The wheat in sight, with comprisons, is as follows:

	May 8, 1899.	May 1, 1899.	May 9, 1898.
Vis'bl s'p'y			
U.S. & Can.	27,466,000	28,141,000	21,528,000
On pass. U.K.	26,640,000	25,680,000	21,200,000
On pass. Con't	13,650,000	12,640,000	18,080,000
Total	67,756,000	66,461,000	62,128,000

## CHICAGO VISIBLE SUPPLY.

Wheat Dec.	674,000
Corn	3,763,000
Oats	1,622,000

## REPUBLIC CONSOLIDATED MINING COMPANY.

The transfer office of the above company are now located in the London and Lancashire Chambers, St. James St.

Mr. Clarence J. McCuaig, of Messrs. McCuaig, Rykert & Co., left town on Saturday night on a visit to the western mines, in which his firm is interested. Mr. McCuaig will be absent about one month, and in the course of his travels will visit the Payne, Republic and Sovereign mines

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Hydraulic Hose, Steam Hose,

Fire Hose, Mining Supplies

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	CLOSING PRICES MAY 2 TO MAY 6.					TO-DAY'S PRICES.			
	2	3	4	5	6	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May	71½	71½-½	71½	70½	71	71	71½	70½	70½
July	72½	72½-½	72½-½	71½	72½-½	72½-½	72½-½	71½-½	71½
Sept.	72½	72½-½	71½-72	71	71½	71½-½	72	71	71½
Corn—									
May	33½	33½	33½	33	32½-½	32½	32½	32½	32½-½
July	34½-½	34½	34½-½	33½-½	33½	33½-½	33½	33	33
Sept.	35½-½	35	34½-	34½-½	34½	34½-½	34½	33½-½	33½
Oats—									
May	26½-½	27½	27-½	26½	26½	26½	26½	26½	26½
July	27-24	24½-1	24½	23½	23½	23½	23½	23½	23½
Sept.	22-½	22½	22	21½-½	21½-½	21½-½	21½	21-½	21-½
Pork—									
May	8 75	8 50	8 42	8 45	8 50	.....	.....	.....	8 45
July	9 00	8 70	8 62	8 65	8 70	8 72	8 77	8 60	8 60
Sept.	9 15	8 95	8 80	8 80	8 87	8 90	8 92	8 75	8 75
Lard—									
May	5 12	5 07	5 07	5 05	5 10	5 10	5 10	5 02	5 02
July	5 22	5 15	5 12	5 12	5 17	5 17	5 20	5 10	5 10
Sept.	5 35	5 27	5 27	5 27	5 30	5 30	5 30	5 22	5 22
Sht ribs—									
May	4 55	4 52	4 57	4 55	.....	.....	.....	.....	4 60
July	4 75	4 70	4 67	4 67	4 75	4 72	4 77	4 70	4 70
Sept.	4 87	4 82	4 80	4 82	4 85	4 85	4 90	4 85	4 85
Puts and Calls for May 9 —									
Puts, July Wheat	.....71½					Puts, July Corn	.....33½		
Calls, " "	.....71½					Calls " "	.....32½		

## MONTREAL MINING EXCHANGE. CRIPPLE CREEK MINING STOCKS

May 8, 1899.

May 8, 1899.

	Asked.	Bid.		Bid.	Asked.
\$2.50 Payne	4.05	3.93½	Ancoria-Leland	.....	.....
1.00 War Eagle	3.80	3.70	Battle Mt'n	.32	.....
1.00 Republic	1.34	1.30	Columb-Victor	.....	.20½
1.00 Virue	.68½	.68	Elkton	.90½	.90½
.24 Montreal-London	.67½	.64	Gold Coin	.....	1.97
1.00 Big Three	.26	.25	Gold King	.....	.....
1.00 Brandon & G'ld'n Crown	.29	.25	Independent T. & M.	.65	.65½
1.00 California	.08	.07	Isabella	.90½	.91½
.10 Canada Gold Fields Syn.	.06	.05	Jack Pot	.42½	.....
5.00 Cariboo Hydraulic	1.42	.....	Matoa	.....	.40
1.00 City of Paris	.69	.64	Moon Anchor	1.11	1.14
1.00 Evening Star	.10½	.09	Portland	2.00	.....
.25 Fern	.46½	.....	Work	.18½	.19
1.00 Gold Hills Developing	.07½	.06			
1.00 Iron Colt	.15	.11			
1.00 Iron Mask	.....	.....			
1.00 Knob Hill	.95	.85			
1.00 Monte Christo Con.	.12½	.12			
.25 Montreal Gold Fields	.22	.21			
1.00 Noble Five	.31	.28			
.10 Novelty	.05	.04			
1.00 Old Ironsides	1.15	1.08			
1.00 Virginia	.28	.22½			
1.00 Rambler Cariboo	.31	.27			
1.00 Bullion	.66	.....			
.10 Summit	.04	.03			
1.00 St. Elmo	.08	.04			
1.00 Burley	.20	.17½			
1.00 Decca	.29	.25½			
1.00 Morrison	.19	.18			

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60 CANADA LIFE BUILDING, MONTREAL

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Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.	NEW YORK.
Sixties	.....9¼-½	Long.....5 18½
Demand	.....9¾-½	Shorts.....5 14½
Cables	.....9½	
N.Y. Fds.	.....¼-½pm.	
DOCUMENTARY.		Call money.....4-5 p.c.
3 days	.....9¼	St'g Dm.....4 87½-½
60 days	.....8-¼	Sixties.....4 85½-½

## LONDON AND PARIS.

May 8, 1899.

Bank of England rate	.....3
Open discount rate	.....2½
Paris Rates	.....102-42½
French Exchange	.....25f. 21
Consols, money	.....110½
Canadian Pacific	.....100½
New York Central	.....188
St. Paul	.....127½
Union Pacifc	.....79

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—May 8, 1899.

**STOCKS WEAK—MARKET SLUMPS—  
HEAVY REALIZING IN CHICAGO  
GAS—B. R. T. BREAKS BADLY.**

New York, May 8.

The market for Americans in London is dull for all except St. Paul and N. Y. O. There is good buying of the former on reported improved crop condition issued from this side.

The New York stocks opened at a decline generally but soon rallied, and assumed during the first hour a tone of recovered. After the first hour the market developed great weakness, and stocks sold off rapidly.

Brooklyn Rapid Transit suffered little loss in the week though it does not pay dividends and depends upon the future to justify confident holding of stock by large capitalists. Northern Pac. pfd. paying 4 p.c. div. sells about even with union p.c. pfd. paying only 3 p.c. N. Y. O. paying only 4 p.c. sells at 135 while St. Paul paying 5 p.c. and earning 10 to 12 p.c. rules below 130.

In spite of decline which has taken place in last three months. It has frequently been demonstrated that good stocks were in demand or that speculators would venture to take all the short contracts which were offered.

A few people are disposed to buy the local gas stocks on the idea that the gas war has been started for the purpose simply of breaking the price of New Amsterdam Gas stocks, and that this would mean the consolidation of all the gas companies. The gas stocks have risen on such purchases.

Union Pacific preferred has begun to show some rather significant strength. It is intimated by people who have been very well informed on the property that the stock will not show much if any loss to people who buy it around the present price.

The People's Gas, Light & Coke Co., of Chicago, has declared a dividend of 1 1/2 p.c. payable May 25.

The Canadian Pacific has decided upon a most important change in construction, which may have far-reaching effects in the future maintenance of the system. It has ordered for immediate use 50 miles of 100-pound rails to be laid on a portion of the line between Montreal and Ottawa, and on the main line from Montreal Junction southerly over the St. Lawrence bridge. These rails are the Standard section of the American Society of Civil Engineers, and they will be laid with the Bonanza joint, which is now attracting attention in railway engineering circles.

### TORONTO STREET EARNINGS.

Total for April.....	\$95,212.37	Inc.	\$8,313.54
May 1, \$3,144.67 .....		Dec.	\$ 6.00
" 2, 3,204.65 .....		Inc.	200.99
" 3, 2,955.29 .....		"	78.44
" 4, 3,028.26 .....		"	268.09

### THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.  
A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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—CLOSING PRICES FROM MAY 1 TO MAY 6—

	—CLOSING PRICES FROM MAY 1 TO MAY 6—						—TO-DAY'S PRICES—			
	1	2	3	4	5	6	Open'g	Highest	Lowest	Closing
Air Brake.....	180 1/2	.....	.....	194	192	.....	.....	.....	.....	.....
Am. Cotton Oil Co.....	37	37 1/2	37	36 1/2	36 1/2	38 1/2	36	36	35 1/2	35 1/2
" Sugar.....	162 1/2	165	163 1/2	156	157 1/2	155	154 1/2	156 1/2	151 1/2	153
" Spirits Mfg. Co.....	.....	.....	12 1/2	.....	.....	12	.....	.....	.....	.....
" S.W. Co.....	67	60 1/2	71	70 1/2	69 1/2	67 1/2	67	67	65	65
" Tin Plate.....	.....	.....	.....	.....	.....	.....	39 1/2	43	35 1/2	42
" Tobacco.....	.....	217	.....	220	220	.....	.....	214	218 1/2	214
Anacosta Copper.....	64	64 1/2	64	65	61 1/2	58 1/2	59	60 1/2	56 1/2	56 1/2
Atch T. & S. Co.....	20 1/2	20	19 1/2	19 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2
" " " pfd.....	60 1/2	60 1/2	59 1/2	59 1/2	57 1/2	56 1/2	56 1/2	56 1/2	54 1/2	55
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	125 1/2	132	133	131 1/2	129 1/2	129	126	127 1/2	120 1/2	120 1/2
C.C.C. & St. L.....	57 1/2	58 1/2	58 1/2	57 1/2	.....	58	55 1/2	55 1/2	54	54
Canadian Pacific.....	97 1/2	96 1/2	98 1/2	97 1/2	97 1/2	97	97 1/2	98	97 1/2	98
Canada Southern.....	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55	.....	55 1/2	54 1/2	54 1/2
Chesapeake & Ohio.....	26 1/2	26 1/2	.....	27	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2
Chicago & Great Western.....	15	15 1/2	15	14 1/2	14 1/2	14	14	14 1/2	14	14
" B. & Q.....	141 1/2	143 1/2	143 1/2	144	135	133 1/2	133 1/2	134 1/2	131 1/2	131 1/2
" Mil. & St. P.....	126 1/2	127 1/2	126 1/2	126	125 1/2	124 1/2	124 1/2	124 1/2	123 1/2	123 1/2
" R. I. & Pacific.....	115 1/2	116 1/2	115 1/2	115 1/2	114	113 1/2	112 1/2	113 1/2	112 1/2	112 1/2
" & Northwest.....	156	157 1/2	157 1/2	155	155	153	152 1/2	153 1/2	151 1/2	152
" & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	177	178	176 1/2	180	181 1/2	186	189 1/2	190 1/2	189	189 1/2
Continental Tobacco.....	55 1/2	56 1/2	56 1/2	57	55 1/2	55 1/2	55	55 1/2	51	51 1/2
Delaware & Hudson.....	119	120 1/2	119	119 1/2	118 1/2	118	.....	117 1/2	115	116
Del. Lack. & Western.....	170	170	171	.....	169 1/2	169	.....	168	167 1/2	168
Denver & Rio Grand Pfd.....	79	78 1/2	.....	77	76	76	.....	75 1/2	75 1/2	76 1/2
Duluth com.....	.....	5 1/2	.....	5 1/2	5 1/2	5	.....	.....	.....	5 1/2
" pfd.....	13	.....	13 1/2	13 1/2	13 1/2	13	.....	.....	.....	13
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	118 1/2	119	119 1/2	119	118 1/2	116	118	119 1/2	117 1/2	119 1/2
Glucose.....	70	71	72	71 1/2	70	70	70	70	69	69 1/2
Fed. Steel Com.....	65	68	68 1/2	67	68 1/2	64 1/2	63 1/2	63 1/2	59 1/2	61
" " pfd.....	84 1/2	86 1/2	86 1/2	85 1/2	85	84	83	83	79	80 1/2
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	66 1/2	67 1/2	67	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	64 1/2
Manhattan com.....	113 1/2	116 1/2	117 1/2	116	114 1/2	113 1/2	113 1/2	115	112 1/2	113 1/2
Met. Street Ry. Co.....	232 1/2	238 1/2	239	237 1/2	235	235	235	235	230	230
Missouri Kan. & T. pfd.....	38 1/2	38 1/2	38 1/2	37 1/2	.....	36 1/2	35 1/2	36	35 1/2	35 1/2
Missouri Pacific.....	47 1/2	49	48 1/2	48	47	45 1/2	45 1/2	46 1/2	43	44 1/2
Nat. Lead.....	.....	34 1/2	33 1/2	33 1/2	.....	.....	.....	33	32	32
New Jersey Central.....	117 1/2	121 1/2	119 1/2	118 1/2	117 1/2	116	.....	115 1/2	114 1/2	114 1/2
New York Central.....	137 1/2	138 1/2	138 1/2	137	136 1/2	135	135	135	132 1/2	132 1/2
Northern Pacific.....	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	50 1/2	50 1/2	50 1/2	49	49 1/2
Northern Pacific pfd.....	78 1/2	79	79 1/2	79	78 1/2	78 1/2	78	78	77	77 1/2
Omaha.....	96	.....	.....	.....	.....	94	.....	.....	.....	93 1/2
Ontario & Western.....	26	26 1/2	26 1/2	26	25 1/2	25 1/2	.....	25 1/2	24 1/2	25
Pacific Mail.....	50 1/2	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	49 1/2	49 1/2	46 1/2	49 1/2
Pennsylvania R. R.....	132 1/2	131 1/2	131 1/2	130	129 1/2	127 1/2	127 1/2	128	125 1/2	126 1/2
Peo. Gas L. & Coke Co.....	123 1/2	125	126 1/2	125 1/2	124 1/2	124	123	124 1/2	118 1/2	120 1/2
Pressed Steel.....	.....	.....	54 1/2	54 1/2	.....	54 1/2	.....	.....	.....	.....
" " pfd.....	85 1/2	.....	84	87 1/2	.....	.....	.....	.....	.....	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22 1/2	22 1/2	21	20 1/2	20 1/2	20	.....	20 1/2	20 1/2	20 1/2
" 1st Pfd.....	62 1/2	63 1/2	61 1/2	61 1/2	59	56	56	57 1/2	55 1/2	56
Southern Pacific.....	32 1/2	32 1/2	32 1/2	31 1/2	31	31	30	.....	.....	30
Southern Railroad Pfd.....	52 1/2	53 1/2	52 1/2	52 1/2	51 1/2	51	50 1/2	51 1/2	50 1/2	50 1/2
Twin City.....	71 1/2	71	.....	71 1/2	72 1/2	72 1/2	.....	71 1/2	70 1/2	71 1/2
Texas Pacific.....	22 1/2	22 1/2	.....	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Tenn. Coal & Iron.....	61	63 1/2	62 1/2	62 1/2	61	60 1/2	60	61	59	59 1/2
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	45 1/2	48	45 1/2	45 1/2	44 1/2	44	43 1/2	43 1/2	42 1/2	42 1/2
Union Pacific pfd.....	78 1/2	78 1/2	78 1/2	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	75 1/2	75 1/2
U. S. Rubber.....	52 1/2	53	53	52 1/2	52	51 1/2	51 1/2	51 1/2	49 1/2	49 1/2
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	72	72 1/2	72	70 1/2	70 1/2	70 1/2	71	71	69 1/2	70 1/2
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23 1/2	23 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2
W. U. Telegraph.....	91 1/2	92 1/2	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. ‡Ex-D. 2 p.c. \*Ex-D.  
xEx-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. ‡Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. zEx-rights.

COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.97	5.96	5.99	5.96	.....
Closing.....	5.93	5.93	6.01	5.92	.....

### MONTREAL STREET EARNINGS.

May 1, \$4,805.05 .....	Inc.	\$831.29
" 2, 4,632.81 .....	"	909.80
" 3, 4,241.40 .....	"	579.83
" 4, 4,372.64 .....	"	675.07
" 5, 4,327.65 .....	"	758.90
" 6, 4,961.93 .....	"	780.59
" 7, 4,929.91 .....	"	1,516.46

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	86 1/2
" 1st preference.....	81 1/2
" 2nd ".....	55 1/2
" 3rd ".....	28 1/2
G. T. R. Com.....	.....
O. P. R.....	99 1/2