

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 31.

MONTREAL, FRIDAY, JULY 8, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE DEAD.

PACIFIC STEADY.

Volume of Trades Increases.

HALIFAX TRAM UNCHANGED

GAS STRONG.

MORNING BOARD.

Following London, Canadian Pacific was quite strong and active, 825 shares changed hands at firm prices.
Montreal Street remains the same as yesterday; business in it was limited.
Toronto Railway was unchanged, 200 shares sold at 97.

Halifax Tram showed renewed demand, and advanced on small sales to 134, reacted half a cent, recovered the lost ground, and closed strong at 133½ to 133¾.
Dominion Coal Bonds sold at 106½, and closed at 109 asked. The preferred stock sold at 197½. These securities look cheap.
Cable Coupon and Registered Bonds both sold at 104½, 104½ is bid at close.

The general tone is firm, but considering the ease in money and strength in New York should have done better for the bulls.
In Canadian Pacific the sellers were Forget & Co., G. Strathy & Co. and MacKenzie.

The buyers were Oswald & Co., R. Forget & Co. and Howard.

In Halifax Tram the sellers were Barlow, Burnett & Co., MacDougall Bros., Forget & Co., Nash, Clark and Riddell.

In Toronto Street Railway the sellers were Forget & Co., and the buyers were Meredith & Co., Oswald & Co. and Barlow.

In other stocks the sellers were Gault, MacDougall Bros., Hutchison, Burnett & Co., Riddell, Scott, Dunlop and Nash.

The buyers were MacDougall Bros., Forget & Co., Burnett & Co., Meredith & Co., Moat, Wilson A Gillespie, Barlow and Nicholls & Marler.

MORNING SALES.

Canadian Pacific.—700 at 84, 125 at 84½.

Montreal Street Railway—100@266½, New Montreal Street.—36 at 262, 20 at 262, 25 252.

Toronto Railway.—200@97.

Halifax Railway.—10 @ 134, 15 @ 134, 50@133½, 100 at 134, 25@133½, 10 at 133, 30 at 133½.

Bank of Montreal.—6 @ 242, 7 at 242½.

Dom. Coal pfd.—100 at 107½.

Com. Cable Coup. Bonds.—\$1000 at 104½.

Com. Cable Reg. Bonds.—\$5000 at 104½.

Dom. Coal Bonds.—\$5000 at 106½.

AFTERNOON BOARD.

The afternoon board was disposed to be more active. Eight stocks were traded in. Montreal Gas was strong, on sales of 425 shares it advanced to 189½, at which it closes, bid.

Cable, Richelieu, and Merchants Bank of Canada sold at firm prices.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 8, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	June 30.		July 4.		July 5.		July 6.		July 7.		July 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	245	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	176	172	175	172	176	172	170	172	179	173½	178	172½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	137	140	136½	140	137	140	137	140	137	140	137
4,866,666	1,387,000	50	2½	Oct.	British North America.	130	129	.....	129	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	30	240	230	240	230	240	230	240	230
2,000,000	1,500,000	50	7½	Oct.	Molson's Bank.....	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	199	198	199	195	199	193	.....	.....	.....	195	.....	199½
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	197	.....	.....	.....	.....	.....	190
2,000,000	600,000	50	4	"	Standard.....	.....	175	.....	177	.....	177½	.....	.....	.....	.....	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	256	254½	.....	254½	256	253	.....	.....	.....	.....	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	155	.....	155	160	155	160	.....	.....	155	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	105	101	105	101	105	101	102½	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	185	179½	.....	179	184	179	.....	.....	.....	.....	.....	177
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	100	90	.....	.....	.....	96½	90
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	162	159	162½	160	160	155	165	157	165	157	165	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104½	.....	105½	110	104	110	104	110	103	110	104
500,000	10,000	100	3	"	Banque Ville Marie.....	100	90	100	90	100	90	.....	.....	.....	.....	100	.....
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	84½	84½	84½	84	83½	83½	84½	83½	84½	84
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic.	3½	3	3½	3	3½	2½	3½	2½	3½	2½	3½	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	6½	6½	7	6	7½	6	7	5½	7½	6	7	6
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	177½	176	179	176½	180	177	179	176½	179	176	179	177½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	176	180	178	180	178	180	177	180	178	180	178
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co....	103	102½	105	103	106	102	106	101	103	101	102½	102
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo..	264½	264½	267	266	267	265½	266½	266	266½	266	267	266
.....	.....	.....	.....	.....	New Montreal Street....	261½	261½	263	262½	263½	263½	262½	262	262½	262	263	262
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	188½	188	190	188½	190	188	190	187½	190	187½	189½	189½
2,000,000	.....	1	.....	.....	War Eagle.....	275	274½	266	265	270	269	271	267	264	261	265	261
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170	175	168½	175	170	175	171	175	170	175	169
1,500,000	.....	100	2q	"	Royal Electric.....	160	159½	160	159½	160	159	160	158½	160	158½	159	157½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	97½	97½	97½	97½	97	96½	97	96½	97	96½
800,000	.....	100	1½q	"	Halifax Tram Co.....	127	123	130	126	129	127	133	129½	133½	132½	133½	133½
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	50	15	45	15	.....	.....	50	15	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	40	34	41	34½	40	35	40	36	39	35	40	35
500,000	.....	100	1¼q	Sep.	St. John Railway Co....	145	143½	145	143	145	143	160	143	.....	143	145	144½
350,000	.....	40	2q	July	London Street Ry.....	183	180	.....	180	.....	.....	.....	.....	.....	182	180	
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	52	51½	54	51½	53	51½	.....	.....	.....	55	52½	
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23	22½	23½	22	23	22	23	22	23	22	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	108	106	109*	106	108½	106	107½	106	107½	107	108	106½
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	"	Intercolonial Coal Co..	60	30	60	30	60	30	60	30	.....	60	30	
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	100	50	100	50	100	50	.....	100	50	
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	149	160	152½	*160	150	153½	150½	160	150	155	150
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	75	.....	60	.....	.....	75	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	94	92	94	92½	92½	90	93	90½	93	90	94	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
±2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	.....	.....	.....	100	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	*Ex-div. †Authorized. ‡ and 1 Bonus.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Toronto Rails for the six months ending June 30th, shows an increase in earnings of \$64,038.23. Average daily earnings were \$2,955.65, or \$354.64 daily average increase. 25 shares sold at 97.

War Eagle is neglected, the snap is out of it for the present.

In Montreal Gas the sellers were:—Forget & Co., Howard, MacDougall Bros., Weir, Turpin & Co., Wilson & Gillespie and G. Strathy &

NEW YORK EXCHANGE.

MARKET OPENS STRONG BUT EASES OFF AT CLOSE.

THE VANDERBILTS LEAD.

GRANGERS STEADY.

Total Sales To-day 141,600.

New York, July 8.

The holders of stocks seem firm in their views and even at advances are not tempted to part with the better class of securities. The Vanderbilt stocks are certainly the favorites with investors, and for this reason will always sell proportionately higher than the general run of railroad shares. North West, New York Central, and Omaha led the advance to-day, their absorption by investors is only a matter of time.

Though the market did not close at its strongest, yet the bulls feel gratified at the strong undertone which was apparent all day.

Canada Southern is a good purchase and is liable any day to advance sharply.

Sugar seems to gain friends but on strong days it will always do to sell, it opened up 1c above last night's close and ruled steady to strong for best part of the day. The covering of shorts accounted largely for the rise. It closed, however, under last night's prices.

The Grangers and Pacifics were steady.

New York, July 8.

For an extremely dull market, yesterday's possessed unusual interest. In a general way it was peculiar, because it showed firmness in the absence of all stimulating news, and with the general run of Room Traders, either aggressive, bearish, or discouraged.

The increased activity and advance in New York Central, which was accompanied by decided strength in the entire Vanderbilt group, and with improvement in other first-class investment issues.

The Room Traders could not understand the movement in N. Y. C., because no specific explanation was offered for it.

The Vanderbilt properties are not footballs of speculation. There are some other events lying ahead, which are worthy of the reflection of the shrewder class of traders.

Congress adjourns today. Next week the awards of the new Government Consolidated issue will be announced, and there will be a great demonstration of the extremely high credit of the United States.

The crop outlook will soon be definitely settled, and all present indications favor a large yield of Cereals, Hay and Fruit.

Peace negotiations cannot be far off, with the Americans now in a position to strike a deadly blow at Spain herself.

In brief the outlook points a climax of vitally encouraging developments.

New York, 9.55 a. m. July 8.

There is said to be quite a peace boom on the London market.

Spanish 4s are up to 34 and Americans all show advances of 1/8 to 3/8 per cent.

It is reported from London that peace negotiations are being perfected, directly between Madrid and Washington.

The London papers are almost a unit in urging Spain to accept terms of peace, on whatever basis she is able, and it is stated that most of the foreign powers are inclined to look on the situation just as England does, and to regard the sending of a squadron to Spanish waters, a menace to the peaceful relations among the foreign powers. The rumors of peace do not seem to be founded on fact, so far as anything is known on this side of the water.

Great secrecy is being maintained in regard as to what transpired at the Cabinet meeting yesterday, and the only thing about it that is definitely known is, that it was decided that General Miles should go to Santiago, and take charge of the military operations around that city.

The Hawaiian resolutions have been finally signed by the President. The effect of these resolutions has temporarily been discounted, so far as the prices of Sugar is concerned.

New York, 10.15 a. m., July 8.

Sugar opened strong. The stock was full of little buying orders. It looks, however, high enough for the present.

NEW YORK STOCK MARKET.

July 8, 1898.

	CLOSING PRICES FROM JUNE 29 TO JULY 7.					TO-DAY'S PRICES				
	29	30	1	5	6	7	Open	Highest	Lowest	Closing
American Sugar	133 1/2	132 1/2	132 1/2	130 3/4	130 5/8	131 1/2	132 1/2	133	131 3/4	132 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.	14 1/2									
Am. Spirits Mfg. Co. pfd.										
American Tobacco	119 1/2	119	120 1/2	120 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122	122 1/2
American Tobacco pfd.										
Atch. T. & S. Fe.	13 1/2			13 1/2	13 1/2	13 1/2			13 1/2	13 1/2
Atch. T. & S. Fe. pfd.	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	33 1/2	33 1/2
Baltimore & Ohio	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15				
Bay State Gas										
Brooklyn Rap. Tran.	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2
C.C.C. & St. L.	41 1/2	41 1/2	41	41 1/2	41	42 1/2	42 1/2	43 1/2	42 1/2	43
Canadian Pacific										
Canada Southern										
Chesapeake & Ohio	22 1/2	22 1/2	22 1/2	23	22 1/2	23	23 1/2	23 1/2	23	23
Chicago B. & Q.	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106	106 1/2	107	106 1/2	106 1/2
Chicago Mil. & St. P.	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	99 1/2	99 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96 1/2	97 1/2	97 1/2	96 1/2	96	96 1/2	96 1/2	97 1/2	96 1/2	96 1/2
Chicago & Northwest	126	125 1/2	125 1/2	126 1/2	125	127	127 1/2	128 1/2	127 1/2	127 1/2
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	198	198	197 1/2	197	196			201 1/2	198	201 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39	39	39	39 1/2	39 1/2	39 1/2	40	40 1/2	40	40
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52	51 1/2	52	53 1/2	53 1/2	53 1/2	54	54 1/2	53 1/2	54
Manhattan con.	104 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Met. Street Ry. Co.	159	157 1/2	159	159 1/2	159	159 1/2				158
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.		34 1/2	33 1/2	34 1/2	34			34 1/2	34 1/2	34 1/2
Missouri Pacific	35 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2		35 1/2	35 1/2	35 1/2
Nat. Lead										
Nat. Lead pfd.										
New Jersey Central	94	94 1/2	94	94	92					
New York Central	116 1/2	115 1/2	115 1/2	116 1/2	115 1/2	117 1/2	117 1/2	118 1/2	117 1/2	118 1/2
Northern Pacific	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	30	29 1/2	29 1/2
Northern Pacific pfd.	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	70 1/2
Omaha	77			76	77	78 1/2	78 1/2	80 1/2	78 1/2	79 1/2
Oregon Rail. and Nav.										
Pacific Mail	29 1/2	29	28 1/2	29 1/2	28 1/2			29 1/2	29 1/2	29 1/2
Peo. Gas L. & Coke Co.	97 1/2	98 1/2	99	99 1/2	98 1/2	99 1/2	99 1/2	100 1/2	99 1/2	100
Pullman Palace Car Co.										
Reading	18 1/2	18 1/2	18 1/2	19	18 1/2	19 1/2		19	17 1/2	17 1/2
Southern Pacific	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2
Texas Pacific										
Tenn. Coal & Iron	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25		25 1/2	25 1/2	25 1/2
Third Avenue R. R.										
Union Pacific	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24	24 1/2	24 1/2	24	24
Union Pacific pfd.	59 1/2	59 1/2	9	60	59 1/2	60 1/2	60 1/2	60 1/2	60	60 1/2
U. S. Rubber										
U. S. Leather pfd.	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Wabash										
Wabash pfd.	18 1/2	19	19	19	18 1/2	19 1/2		19 1/2	19 1/2	19 1/2
W. U. Telegraph	93	92 1/2	92 1/2	93	92 1/2	93 1/2	93	93 1/2	92 1/2	92 1/2

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St. quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 8, 1898.

	CLOSING PRICES JUNE 30 TO JULY 7.					TO-DAY'S PRICES.			
	30	1	5	6	7	Opening	Highest	Lowest	Closing
Wheat—									
July...	73B	76 1/2	74 1/2	76B	76 1/2B	76 1/2	79	76 1/2	77 1/2
Sept...	68 1/2B	70 1/2	68 1/2	69 1/2B	68 1/2B	68 1/2	69 1/2	68 1/2	68 1/2A
Dec...	68 1/2	70 1/2	68 1/2	69 1/2	68 1/2	68 1/2	69 1/2	68 1/2	69
Corn—									
July...	31 1/2	32 1/2	31 1/2A	32 1/2	32 1/2B	32 1/2	32 1/2	32 1/2	32 1/2
Sept..	32 1/2	33	32 1/2B	33 1/2B	32 1/2A	32 1/2	33	32 1/2	32 1/2A
Oats—									
July...	21 1/2B	21 1/2	21 1/2B	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2B
Sept...	20	20 1/2	19 1/2	20 1/2	20 1/2B	20 1/2	20 1/2	20 1/2	20 1/2A
Pork—									
July...	9 45	9 42	9 37	9 62	9 90	9 95	9 85N	9 85N	9 85N
Sept..	9 65	9 67	9 62	9 82	10 05	10 10	10 10	9 92	10 00A
Lard—									
July...	5 32	5 32	5 22	5 30	5 47	5 52	5 52	5 45	5 45N
Sept...	5 45	5 45	5 35	5 40-2	5 55	5 62	5 60	5 50-2	5 52A
Sht ribs—									
July...	5 32	5 40	5 22	5 45	5 60	5 60	5 55N	5 55N	5 55N
Sept..	5 42	5 47	5 35B	5 47	5 62A	5 65	5 65	5 55	5 57A
Puts and Calls for July 9 :									
Wheat, Sept. Calls				69 1/2					68 1/2
Corn, Sept. Calls				32 1/2					32 1/2
Curb, Sept. Wheat									69

New York, 10.20 a. m., July 8.

The market opened strong on higher London quotations. It did not look as if the advance would hold.

Wallace bought 1,000 Burlington & Quincy.

Halstea and Hodges and Lamontagne each sold 500.

Traders bought and bid up Tobacco.

New York, (11 a. m.), July 8.

A Washington despatch says there is no substantial basis for the peace rumors.

Houseman bought 1,000 St. Paul. Campbell also bought.

New York, Noon, July 8.

Some of the buoyancy which characterized the London market this morning was imparted to our market at the opening. All through the list there was considerable activity, and prices made a fair response to the higher quotations from London. Prices in our market did not, however, quite come up to a parity with London, and this

admitted of arbitrage transactions between the two markets.

London houses have been considerable buyers of stocks all round, and commission houses and traders were the principal sellers on the opening. London purchases, throughout the list will probably amount to 15,000 or 20,000 shares, being heaviest in St. Paul, Northern Pacific, Common and Preferred, Louisville & Nashville, Union Pacific Preferred and Atchison Preferred.

The market in the main is strong this morning, but the activity at the opening was short-lived, and since then most of the transactions have been between professional operators, with the exception of stocks which have stood out from the rest of the market, and are in the nature of specialties.

The Vanderbilts have again been strong and active features. The strength of their stocks, in the face of no new developments to affect their value, suggests the possibility that they are being operated with a view to supporting the rest of the market.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. **BIG THREE, WAR EAGLE, KNOS HILL, MONTE CRISTO AND OLD IRONSIDES.** or any other working properties of equal merit. **A. L. WHITE & CO.,** Tel. 2971. 60 Canada Life Bldg., City.

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MISSOURI PACIFIC.

Earnings

4th week in June 1898 ... \$667,000
" " " 1897 ... 568,000

Increase ... \$99,000

From Jan. 1st, 1898 ... \$12,279,233
" " " 1897 ... 10,619,458

Increase ... \$1,659,775

NORTHERN PACIFIC.

Earnings on the Northern Pacific for
the fourth week in June \$17,099 in-
crease, equal 3.3 per cent.

Month's increase \$149,521 or 9.8 per
cent.

Year to date, increase \$5,110,291 or
27.6 per cent.

ROCK ISLAND.

Interest was excited in Rock Island
yesterday by the publication, for the
first time, of a monthly statement of
the Company's operations. It is
thought that such a policy, on the part
of the Company, will not only have a
good effect on speculative interests,
but also upon investment.

SUGAR.

People who have been right, on Sug-
ar, said that they still believed the
stock will sell down materially from
this price.

If there was any effect on the stock
from Hawaiian annexation, it would
be unfavorable, in that Sugar would
be refined in the Islands and exported
to this country. Sugar people certain-
ly opposed annexation, and they would
not have done this had annexation
been favorable to their interests.

The Arbuckle factory will start this
month, and there is no diminution in
the bitterness expressed by both sides.
The Arbuckle factory has a capacity
large enough to make an impression on
the trade, and if there is anything like
a war in prices, it must have a decided
influence on the profits of the Ameri-
can Company.

SPANISH SECURITIES.

London, July 8.

Spanish 4s are up to 34 on rumors of
peace negotiations between the Uni-
ted States and Madrid.

American securities are strong on
this rumor.

MONTREAL GOSSIP.

CANADIAN PACIFIC.

Canadian Pacific was stronger this
morning, as the buying from Toronto
showed very favorable. This gave the
stock here an impetus, and the price
went up 1/8 per cent.

HALIFAX TRAMWAY.

Halifax Tram. shares were again sold
by insiders, this morning's transactions
in this stock being a repetition of yes-
terday's business. The stock opened at
134 and sold down to 133 1/2, leaving off
at 133 1/4 bid.

RICHELIEU & ONTARIO.

Richelieu and Ontario Navigation
stock advanced one per cent. on the
more favorable report in regard to the
S. S. "Caspian." The damage done to
the vessel is not nearly as serious as
was a first reported, and the loss to the
company will be immaterial.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	95	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	104	2397	
£300,000	4 1/2	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4 1/2	1st Feb. 1st Aug	do do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	87	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

July 1, Increase.....	\$1,462.92
" 2 "	436.84
" 3 Decrease	166.74
" 4 "	162.84
" 5 "	201.20
" 6 "	135.08

July 7, 1898.....	\$4,464.73
Same day, 1897.....	4,603.09
Decrease.....	\$139.36

TORONTO STREET RAILWAY.

July 1, Increase	\$2,216.23
" 2, "	371.77
" 3, "	70.82
" 4, 1898.....	\$3,410.76
" 4, 1897.....	3,834.16
Decrease.....	\$423.40

COMPARATIVE STATEMENT OF M. S. RY. EARNINGS FOR NINE MONTHS.

	1897.	1896.	INCREASE.
Oct. \$116,293.09	\$109,110.38	\$ 7,182.71	
Nov. 110,929.60	100,818.57	10,111.03	
Dec. 113,128.91	103,116.02	10,612.89	
1898.			
Jan. 110,140.83	90,620.55	10,620.28	
Feb. 102,925.49	89,951.68	12,673.81	
Mch. 114,677.91	99,441.87	15,236.04	
Apl. 110,819.37	103,045.93	7,773.44	
May 123,508.09	116,337.03	7,171.06	
June 133,154.63	130,676.77	2,477.86	
	\$1,035,277.92	\$952,118.80	\$83,159.12
Average Daily Earnings, - -	\$3,792.23		
" " Increase, - -	304.62		

LONDON AND PARIS.

Bank of England rate 2 1/2 per cent.
Open discounts rate 1 1/2 to 1 1/4.
Paris Rentes 103f. 10c.
French Exchange 25f. -22 1/2c.
July 8, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 9/16	111 1/16	111 1/16
Consols, account.....	111 1/16	111 1/16	111 1/16
Atchison.....	13 3/8	13 3/8	13 3/8
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	86 1/2	86 1/2	86 1/2
do Consol'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13 3/8	13 3/8	13 3/8
Erie 1st pfd.....	37 1/8	37 1/8	37 1/8
Hudson Bay.....	20 1/2	20 1/2	20 1/2
Illinois Central.....	109 1/2	110	110
Kansas & Texas.....			
Louis & Nash.....	55	55 1/2	55 1/2
Mex.....	20 1/2	20 1/2	20 1/2
Mex. Cent.....	65 1/2	65 1/2	65 1/2
New York Central....	121 1/4	122	122
Northern Pacific.....			
Northern Pacific pfd.....			
Nor. & West. pfd.....			
Ontario & West.....	15 1/4	15 1/4	15 1/4
Pennsylvania.....	59 1/2	59 1/2	59 1/2
Reading.....	9 1/4	9 1/4	9 1/4
Reading 1st pfd.....			
St. Paul.....	102 1/2	103 1/2	103 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....	25	25	25
Union Pacific pfd.....	71 1/2	71 1/2	71 1/2
Wabash pfd.....	19 1/2	19 1/2	19 1/2

TORONTO STOCK EXCHANGE, JUNE 30th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent.		Buy- ers
				Last half year.	Pres. 1-yr.	
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 79,351	3 1/2	xd	126
Western Assurance.	40	1,000,000	+379,472	5	xd	164 1/2
Canada Life.....	400	125,000	.....	10	.....	.....
Confederation Life Association....	100	100,000	.....	7 1/2	.....	.....
Imperial Life Assurance Co.....	100	250,000	62,500	.....	.....	140
Consumers' Gas.....	50	1,700,000	.....	2 1/2 q	xd	218
Ontario and Qu'Appelle Land Co..	40	400,000	.....	.....	.....	48 1/2
Victoria Rolling Stock Co.....	5000	60,000	60,000	1/15	.....	.....
Toronto Electric Light Co., Old ...	100	1,400,000	.....	1 1/4	1 1/4 q	134 1/2
" " " " New.....	100	120,000	.....	.....	.....	123 1/2
Canadian General Electric Co.....	100	900,000	40,000	3	.....	113
" " " " Pref.....	100	300,000	.....	3	.....	106
Hamilton Electric Light.....	100	250,000	60,000	1	1 q	70
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....	.....
Building and Loan Association ...	25	750,000	100,000	2	.....	.....
Can. Landed & Nat'l. Inv't. Co....	100	1,004,000	350,000	3	.....	xd 95
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	.....	110
" " " " 20 per cent	50	600,000	.....	.....	.....	.....
Canadian Savings & Loan Co.....	50	734,175	200,000	3	.....	110
Central Canada Ln. & Sav's Co. }	100	875,000	335,000	1 1/2	.....	123 1/2
" " " " 20 per cent..... }	100	325,000	.....	.....	.....	75
Dominion Savings and Invest. Soc	50	930,627	10,000	2 1/2	.....	.....
Freehold " " " " " " }	100	476,100	659,000	3	3	.....
" " " " " " " " }	100	843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc....	100	1,100,000	300,000	3	.....	102
Huron & Erie Ln. & Savings Co....	50	1,000,000	730,000	4 1/2	.....	165
" " " " " " " " }	50	400,000	.....	.....	.....	155
" " " " " " " " }	100	725,155	135,000	3	.....	.....
Imperial Loan & Inv't Co.....	100	688,000	160,000	3	.....	.....
Landed Banking & Loan Co.....	100	688,000	210,000	1 1/2	1 1/2 q	.....
London & Can. Ln. & Agency Co..	50	700,000	81,000	3	.....	107
London Loan Co.....	50	631,500	160,000	3	.....	.....
London & Ontario Investment.....	100	550,000	51,000	.....	.....	.....
Manitoba & North-West Loan Co.	100	375,000	403,933	5	.....	.....
North of Scotland Can. Mortg. Co..	£10	730,000	480,000	3 1/2	.....	120
Ontario Loan & Debenture Co.....	50	1,200,000	40,000	.....	.....	30
Peoples Loan & D. Co.....	50	599,429	50,000	2	.....	.....
Real Estate Loan Co.....	40	373,720	105,000	3	xd	115
Toronto Savings & Loan.....	100	600,000	200,000	3	.....	.....
Union Loan & Savings Co.....	50	699,020	.....	3	.....	120
Western Canada " " " " " " }	50	1,000,000	770,000	3	xd	90
" " " " " " " " }	50	500,000	.....	.....	.....	.....

† Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsur-
ance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary,
Toronto Stock Exchange.
† May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4
per cent.
Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8 1/2 to 9
Seventy day date.....	8 1/2 to 8 7/8
Nineties.....	8 1/2 to 8 3/4
Demand.....	9 1/2 to 9 1/4
Cables.....	9 5-16

OVER THE COUNTER.

Sixties.....	9 1/2 to 9 1/4
Demand.....	9 1/2 to 9 1/8
Cables.....	9 1/2 to 9 1/4
N. Y. Funds.	1-16 1/2 prem.

DOCUMENTARY.

3 days.....	8 3/4 to 8 1/2
60 days.....	8 3/4 to 8 1/2
3 days cattle.....	8 3/4 to 8 1/2

PARIS FRANCS.

Long.....	5 20
Shorts for cheques.....	5 18 1/2 to 5 18 1/4

</

CHICAGO MARKET.

WHEAT STRONG—GOOD SHIPPING DEMAND—RECEIPTS LIGHT.

NEAR OPTIONS STRONGEST.

CORN AND OATS STEADY.

PROVISIONS SLIGHTLY LOWER.

Chicago, July 8.

The wheat market strong and tending upwards steadily. The near options, in face of light receipts and small amounts in stocks and farmers' hands, are easily advanced. At times considerable excitement attended trading. From 79½, an advance of 3c, July dropped to 78, soon recovered lost ground, but finally closed at 77½. September opened steady and advanced to 69½, it was at times very active and sold up to 69¾. The calls for the day tended to check any further advance. The statistical position of wheat would make the selling short of July or September very dangerous.

December option was quieter and ruled under September. The market is influenced by light receipts and good shipping demand.

Corn and Oats were steady. Provisions opened strong but sold off again. Take profits in them.

Receipts by rail at Chicago for 4th and 5th July:

Flour, bbls.	9,855
Wheat, bus.	1,400
Corn	330,400
Oats	305,100

The United States shipped 8,500,000 bushels wheat the last half of July.

CHICAGO.

Weather—Cloudy 74 Wind East.
Curb Wheat Sept. 68½c.
CARS RECEIVED—
Winter wheat 23
Spring " none
Corn 214
Oats 73
Rye 1
Barley

STOCK YARDS—HOGS.

Est'd rec'ts	22,000
Offic'l yest. y.	23,663
Shipped	5,803
Left over	5,000
Est. to-morrow	15,000
Rec'ts for week	
Shipped	
Market	
Light mxd	\$3 75 to \$3 79
Mxd pack'g	\$3 85 to \$4 05
Heavy shpg	\$3 80 to \$4 10
Rough	\$3 80 to \$3 90

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	30,000	
Corn, bush	169,000	167,000
Oats, bush	117,000	40,000
Flour, brls	5,825	7,257
At New York—		
Wheat, bush	177,241	
Corn, bush	8,775	30,008
Oats, bush	120,500	171,353
Flour, brls	7,577	2,212
Flour, sacks	8,692	12,280
At Milwaukee—		
Wheat, bush	3,000	
Corn, bush	35,000	
At Toledo—		
Wheat, bush	5,000	4,000
Corn, bush	11,000	1,700
At St. Louis—		
Wheat, bush	28,000	58,000
Corn, bush	26,000	535,000
At Duluth—		
Wheat, bush	2,000	93,000
At Detroit—		
Wheat, bush	4,000	
At Minneapolis—		
Wheat, bush	30,000	47,000

Answers To Correspondence.

G.B.—If a bank wishes to issue false statements government inspection would not help matters. Bonds were held in tellers' cash and returned as specie by three defunct banks. You will never receive at a general meeting the information you seek. Yes; new blood would always expose such discrepancies.

C. F., Montreal.—Wait until the markets are more active.

EUROPEAN MARKETS.

London, (Opening) July 8.

Wheat — Off coast, distant positions in demand; on passage, very little doing. English country markets firm.

Maize — Off coast, nothing doing; on passage, quieter; cargoes, mixed American, sail grade, 480 lbs., American terms, Northern ports on passage, 14s 4½d.

Paris, July 8.

Wheat — July, 24f 89c; Sept. and Dec., 21f 25c.

Flour — July, 54f 50c; Sept. and Dec., 45f 95c.

Argentine shipments to United Kingdom, nothing; to the continent, 3,000 qrs.; maize to United Kingdom, 10,000 qrs.; to continent, 48,000 qrs.

LIVERPOOL GRAIN MARKET.

July 8, 1898.

Spot wheat dull.
Spot maize steady.

	Last Close.		TODAY'S Opg. Close.	
	s. d.	s. d.	s. d.	s. d.
Wheat—				
No. 1 Califa	7 3½	7 3½	7 3½	7 3½
" 2 R. W. per entl	6 9	6 9	6 9	6 9
" 1 Nor. Spg	6 8½	6 8½	6 7¾	6 7¾
July	6 7½	6 0		
Sept	5 11½	5 11	5 11½	5 11½
Dec	5 9½	5 8½	5 19½	5 19½
Corn	3 2	3 1		
Peas	4 10	4 10		
Pork	51 3	51 6		
Lard	27 6	28 0		
Maize—				
Mxd. Am.	3 1½	3 1½	3 1½	3 1½
July	3 11½	3 11½	3 11½	3 11½
Sept	3 2½	3 2½	3 3	3 3
Oct	3 3½	3 4	3 3½	3 3½
Flour—				
Min 1st Bkrs p sack	25 0	25 0	24 9	24 9
Bacon—				
Long cuts hvy	31 0	31 0		
" light	30 6	30 6		
Short cuts hvy		00 0		
" light	29 0	29 0		
Cheese—				
White	35 6	35 6		
Col'd	35 6	35 6		

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, 1st preference...71½
" 2d " ...49½
" 3d " ...22
" guart'd 4 p.c. ...77½
C. P. R. ...86

MINING STOCKS.

July 8, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	.10	\$.10½
Can. Gold Fields Syn.	.06	.08
Cariboo Hydraulic	.78	
Cariboo McKinny	.53	.56
Deer Park	.15	.16½
Dom. Developing Co.	.25	
Evening Star	.05½	
Fern	.70	.75
Golden Cache	.60	
Gold Hills Developing	.10	
Iron Colt.	.10	
Iron Mask	.70	.78
Josie	.28	.31
Jumbo	.35	
Monte Christo Con.	.29	.30
Montreal & London	.30	
Montreal Red Mountain	.23	.24
Noble Five	.16	.16
Old Ironsides	.20	.21
Reco		1.20
Slocan Star		1.65
Smuggler	.13½	.15
Silverine	.05	
Tin Horn	.15	
Two Friends	.14	
Twin	.25	
Virginia	.35	.40
War Eagle Con.	2.60	2.65
Winchester	.17	

MONTE CHRISTO.

The Rossland Miner has the following:—The strike in the 300-foot level of the Monte Christo has widened out to 11 feet of clean shipping ore. In fact it is the main pay chute of the property. It will average \$25 clear across the 11 feet. The output this week will be somewhere between 50 and 60 tons. The quantity of ore shipped could be materially increased if there were more power for the drills. The compressor on the Monte Christo keeps two drills going on the Monte Christo and two on the Virginia. It also keeps one hoist and one pump going on both their properties. As soon as the West Kootenay Power & Light Co., puts in its plant an electric hoist will be installed, and

this will allow a couple more drills to be put in use on the Monte Christo and thus increase the ore output. It will take at least ninety days to install the 35-drill compressor that is to be put in the Monte Christo, to supply that mine and the Virginia with power. When this is placed in position, the output of ore from Monte Christo will be greatly increased.

MONTREAL EXPORTS.

PER S. S. TRITONIA to Glasgow — July 6.

Corn — Wight & Esdalle, 39,118 bush.
Oats — A. McFee & Co., 38,191 bush.
Peas — G. T. Ry., 8,902 bush.; G. T. Ry., 121 bags.
Flour — C. P. Ry., 285 sacks.
Oatmeal — C. P. Ry., 600 sacks.
Cheese — A. W. Grant, 631 boxes; A. J. Brice, 137 boxes; F. Fowler, 1,057 boxes; C. W. Society, 120 boxes; C. P. Ry., 364 boxes; G. T. Ry., 516 boxes.
Meats — G. T. Ry., 16 cases.
Fish — J. W. Windsor 53 cases.
Deals — Dobell, Beckett & Co., 4,183 pes.; Robt. Cox & Co., 7,393 pes.; E. H. Lemay, 6,285 pes.; W. & J. Sharples, 16,769 pes.; Charlemagne Lumb. Co., 21,936 pes.; Gillies Bros., 9,423 pes.; Watt, Scott & Co., 62 bbls.
Shooks — Watt, Scott & Co., 1,303 bbls.; Intercolonial Ry., 1,970 bbls.
Cattle — R. Reford & Co., 309 head.
Sheep — R. Reford & Co., 430 head.
Horses — R. Reford & Co., 35 head.
Hay — R. Reford & Co., 38 tons.
Feed — R. Reford & Co., 19 tons.

PER S. S. ESCALONA to

Leith and Newcastle — July 6.
Newcastle.

Cheese — J. Alexander, 595 boxes; J. Kirkpatrick, 531 boxes; Hodgson Bros., 315 boxes.
Beans — C. P. Ry., 125 sacks.
Deals — W. & J. Sharples 1,312 pes.; Dobell, Beckett & Co., 5,491 pes.
Pulp — Laurentide Pulp Co., 4,020 brls.
Cattle — R. Reford & Co., 160 head.
Hay — R. Reford & Co., 16 tons.
Feed — R. Reford & Co., 8 tons.

Leith.

Wheat — Wight & Esdalle, 24,071 bush.
Flour — C. A. Ry., 498 sacks.
Cheese — C. P. Ry., 592 boxes.
Cheese — G. T. Ry., 623 boxes.
Peas — A. McFee & Co., 12,865 bush.
Sugar — C. A. Ry., 499 bags.
Brooms — G. T. Ry., 2 cases.

PER S. S. GALLIA N to

Liverpool — June 6.

Corn — A. G. Thomson, 11,528 bus.
Peas — A. McFee & Co., 8,598 bus.
Beans — C. P. R., 150 sacks.
Cheese — J. C. & G. D. Warrington, 6,810 boxes; Imperial Produce Co., 250 boxes; W. Nivin, 225 boxes; A. A. Ayer & Co., 158 bxs.; F. Fowler, 1075 boxes; A. W. Grant, 482 boxes; G. T. R., 632 boxes.
Eggs — A. J. Brice, 10 cases; G. T. R., 187 cases; C. P. R., 330 cases.
Butter — G. T. R., 400 boxes.
Rice — Mount Royal Milling Co., 140 bags.
Meats — G. T. R., 531 boxes; C. P. R., 1,765 boxes.
Lobsters — J. W. Windsor, 313 cases.
Tomatoes — Thos. Lamb, 989 cases.
Deals — Watson & Todd, 16,083 pes.; C. P. R., 780 bbls.
Pulp — Laurentide Pulp Co., 2,490 bales.
Rails — G. T. R., 3 boxes.
Merchandise — Montreal Medical Journal, 1 box; Dom. Express Co., 3 boxes.
Leather — G. T. R., 30 bbls.
Bicycles — C. P. R., 1 box.
Chair Stock — C. P. R., 5 cases.
Furniture — C. P. R., 21 crates.
Baskets — Montreal Cotton Co., 59 bbls.
Covers — Montreal Cotton Co., 17 bbls.
Cattle — Beaver Co., 68 head.
Hay — Beaver Co., 7 tons.
Feed — Beaver Co., 3¼ tons.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident,
Plate Glass.

30 ST. FRANCOIS XAVIER ST.,
MONTREAL.

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QUOTATIONS

FROM

Montreal Stock Exchange

also Bid and Asked Prices for

SIX DAYS

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New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing Prices from

Chicago Board of Trade,

With Closing Prices for 5 days.

Latest information from

EUROPEAN MARKETS,

—IN—

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

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