Gompetition

RECORDS EQUALLED

inth time in sixteen years, McGill has

inth time in sixteen years, McGill has recollegiate track and field championship, are meet was held on the M. A. A. the Red and White outscored 'Varsity'

the red and white outselved variety iden's was outclassed, the Presbyterian ing only ten points. From the point of ormance the meeting was not notewor-

the events were keenly contested, there cord equalled. Apropos of this, it is nakable thing that while the local univer-

far more titles in this annual competi-risity, the Toronto men hold twelve re-

sixteen events which constitute the pro-

ert, Holbhaus, Brock and Bricker were

who hung up most of the new records rom 1906 to 1909 inclusive. Sebert did it under Morrow's 50 2-5 for the quar-

ay back in 1901, but his best perform

istance was in 1908, when he succeeded the athlete-parson's performance.

scoil men who still hold intercollegiate

Rev. J. D. Morrow, the quarter; Ken

urdles, and Dr. Oliver Waugh, the high

are great men, of whom McGill is

od performers who can win champion ough they don't make records.

meeting of the Federal Baseball League

in New York yesterday, failed to de-ns of the much discussed peace pact I baseball. The independent associa-

long session behind closed doors, elect-

the ensuing year; listened to various

he clubs composing the circut and then a the announcement that the meeting

inged this morning.

ess the older leagues with the idea that
and come to stay, James A. Gilmore
president for a ter mof five years. In
as elected to serve as treasurer for a

succeeding J. A. George. Robert B.

and Lloyd Rickert, secretary, each for

pelow his standard and never showing

iancy displayed in his previous games

oppe won the afternoon and evening International billiard match against

an. In the afternoon he outscored

yer by a total of 500 to 161, while in

scored his 500 while Inman was get-

is the best score that Inman has not the American player. The grand tands, Hoppe 2,441: Inman, 1,509.

rill pitch in Montreal to-morrow. The

ill be on the slab for the All Stars,

tion of the Lake Superior Corpora

ich appeared in our issue of Thurs-

st., Mr. J. Frater Taylor appeared as

Board, and Mr. Walter K. Whigham

ent of the Company and Mr. Whig-

n of the Board. Mr. Taylor is well lendid services he rendered the com-

he presides, being largely respon

ober 24 .- Another attempt to pre-

ire sale in the Central Trust Com-

reclose the Rock Island has been Mayer in the United States District

ecently signed the decree and or-

ttee, of which James N. Wallace is ced its re-organization plan.

n denying the motion which was

f of holders of \$1,000,000 of the k Island Company, calls attention

t any one interested will be heard

approved the sale of the securities.
id, was not timely, as it is impos-

ylor's

Front St. East

DIAMOND

FILE WORKS Incorporated 1897

Twelve International Exposi-e, Gold Medal, Atlanta at 1996.

I. Barnett Co.

LADELPHIA, Pa.

d and Operated by

e result of the sales.

BLISHED 1855

afes

DRONTO

his was an error, as Mr. J.

ent excellent standing

**DENIED** SUIT TO

CORRECTION

t of the Brooklyn Federals, was elec

nued this morning.

ONE CENT

#### THE MOLSONS Vins Ninth Championship in

en Years Track and Field

to in all Parts of the World. UTTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED University Has Won More Titles Than Latter Holds Majority of Records on Track and Field.

### FIGIAN TRENCHES UNDER SEVERE ARTILLERY FIRE

Head Officer MONTREAL 92 Branches in Canada

ins Instal Their Heavy Guns Only After Great pifficulty-5,000 Prisoners Taken by the Allies.

26.—Trenches of the Belgians have under fire continuously since Sunday morning, ween Nieuport and Dixmude. After tremendous justy the German invaders succeeded in getting my artillery to the new front, and bombardment

tmost vigor.
The French and British have taken approximately

British have been making severe counter-attacks a slight advantage. Along the Allies right Yser River, where they overwhelmed the

ion of the village a chance to strike at Dunkirk unless they have been ourt, in the heart of the Argonne region, checked. As long as this position is held the German armies

#### WAR SUMMARY.

tion can be kept apart.

etween Nieuport and Dixmude succeeded in crossing the Yser.

Ostend is still held by the Germans, but their situais said to be critical.

In the neighborhood of Verdun t'e French are said n, and Paris reports considerable success in this

eirograd announces that Russians l'elfograd announces that Russians are success ully attacking German rearguard, which is attempt ng to hold off Russian advance.

South of Przemysl the Austrians are stubbornly ing the Russian assault.

#### THE RUSSIAN STATEMENT.

Petrograd, October 26 .- The official statement says: German and Austrian invasion of Poland has een definitely checked. The German and Austrian advance on the Vistula and San Rivers has been

"The Germans have been driven back 50 miles rom the Vistula, and are being closely pursued by

"Every time the Russian troops have pursued the

"In Galicia, the Austrians have been defeated in A conservative estimate of the number at 20,000.

"Our troops are holding their positions all along the line, and have taken vigorous offensive coming

were attacked by a superior force of Aus-The Austrians sent messengers demanding out. The Russians refused, whereupon Aus- on the River Warthe. ng to return to their own ranks.

#### JAPANESE PROTEST.

odo, October 26.—The Japanese Government has King of Saxony and numbers about 200,000.

The Russians are attacking with 500,000. hi into Honolulu for repairs which the protest states already been made.

#### SWEDISH STEAMERS CAPTURED.

October 26.—Four Swedish steamers with fumber bound for British ports have been red by German warships. A dispatch from 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and Little Enthusiasm in Official Bulletin Regarding Convedies and 18,000g, Sweden, says that one Norwegian and 18,000g, Sweden, says that

AUSTRIAN CRUISER DESTROYED. October 26.—The Japanese Legation here wed reports that the Austrian cruiser which refuge in the harbor Kiao Chou at the beginthe war has been sent to the bottom by the se heavy artillery mounted on the hills near trance of the harbor.

AUSTRIAN ARMY REPULSED.

October 26 .- It is stated by Service Office that during recent fighting, the whole trian army in Bosnia was repulsed with heavy an An Austrian monitor struck a mine near smalls Ade and struck a mine near smalls Ade and struck a mine near smalls Ade and struck Ada and sank. A motor launch saved

VISIBLE WHEAT. New York, October 26—Visible supply of wheat, trans, 2,383,000 bushels.

Corn, decrease, 981,000 bushels. Onts, increase, 38,000

bonded when; visible increase, 423,000 boshels. at, increase, 220,000 bushels. Barley, increase, 16,900 bushels.

# BANK GERMANS FAIL TO

Succeed in Crossing Yser After 10 Days Struggle but Yield Other Coast Positions

#### LOSSES ARE APALLING

Is Thought That Enemy Have Lost 20,000 In Desperate Fighting Which Has Been Going On Along Sea Coast.

London, October 26 .- The Daily Mail has received the following despatch from its Dunkirk corresp

"The Germans suffered a severe check on the left wing last night. Their losses were enormous. Engtre works from Memin on the border to lish officers counted 2,000 German corpses in front ort on the North Sea has been carried on with of one position. As a consequence of this check the German attack had almost ceased to-day."

We prisoners in the northern sphere of lighting this battle. It is said, however, that the fighting ing the past six days. 1,300 prisoners reached followed the successful German external fighting the past six days. followed the successful German attempt to cross the Yser, the British forces, probably holding the road to prevent an advance on Dunkirk.)

Victories and reverses for both sides have left fiver the attention of the Germans from the exnorth. Northwest of Soissons, the British The only notable success of the Germans was at the suffilery duel is in progress, and it probably will a seme time before it will be decided.

In the district between Etain and Toul the infandas been used chiefly to hold the entrenched not beaten until the Germans brought up their heavy during the past week, while the actual fight- guns. The German attack was made at a poir where they were far out of range of the guns from the warships along the coast. The successful atascertained that an effort of the Ger- tack of the Yser was part of the German general at-Crown Prince's army and that of the Grand tack on the Allies line from Nieuport to the Oise. of Wurtemburg has been frustrated by the Al- Only at the Yser were they successful but this successful

> points that the fighting yesterday continued furious-ly for hours. The Germans are reported to have rought up heavy reinforcements Saturday night and to have attacked early in the morning. The new attackers, according to one correspondent, were the first line of Prussians but they were met bya strong ly reinforced line, and the battel raged back and forth all day.

> The fighting as usual was particularly des ound Lille, where the Germans are trying to seize the railroad lines. The Allies line here held firm and the Germans were beaten back with heavy loss es. Near Soissons and Caronee the British French troops advanced their positions after hard fighting Despite the German success at the Yser, it is evilent that they have failed to maintain their posi tions along the coast.

> A Chronicle correspondent at Flushing telegraphing to-day, states that the Germans following the seacoast route had to retreat because of the heavy fire from the warships. The Germans around Nieu port had to give way, but endured terrible loss beore withdrawing. The correspondent says that when the Germans began to retreat a panic seized the officials at Ostend and hurried preparations were nade for evacuating the city. Apparently the corespondent says, the Germans are beginning to withdraw from the seacoast, and their operations in future will be conducted inland out of range of the

It is apparent from different despatches that the losses of the Germans in the lighting in the losses of the Germans in the lighting in the losses of the Germans in the lighting. Officers of a British ingion have been appalling. Officers of a British infantry division counted over 1,500 bodies in a small losses of the Germans in the fighting in the seacoast space in front of them, and they took 600 prisoners. er attempt to turn the Russian left flank. The A conservative estimate of the losses of the Germans This was at only a small portion of the battlefield.

After fighting several rear-guard actions in which they suffered heavy loss, the defeated German army contact with the rearguards of the enemy and Radom line, which they are now trying to hold. They ring them back from positions they attempt to have been defeated in several hard fought battles since their retreat began and despatches from the front agree that their offensive power in Poland has gone. Reports received to-day indicate that the Ger- ing sales heavier ustrians sent messengers demanding f Russians, otherwise they would be Russians refused, whereupon Aug.

The cash demand for wheat, oats and barley was concentrate their force on the old defensive line based only fair. The keenness of last week having disap-

To the south of Radom a new battle is raging today with the right wing of the German army aided by Austrian forces fighting for a chance to escape.

The Russians are attacking with 500,000. The Austries the German warship Geler being allowed to tro-German army can expect no support from other parts of the line which are so hard pressed and it is almost certain that they are simply holding off defeat. The Austro-Germans, however, are making a desperate stand to prevent the Russians from continuing their forward movement towards Silicia

### VIENNA STATEMENT IS COLD

dition of Affairs on Eastern Border. Vienna, via Berlin and Rotterdam, October 26.

An official announcement by War Office says: "The Austrian and German forces have taken un Yorthern spurs of the Carpathians by way of Stary and Sambor before fortress of Przemysl to the Polish part of the Vistula River and to the District of

sians which has been heavily reinforced by troops from the Caucausus, Siberia and Turkestan.
"The Austrian offensive movement across the Car-

pathians attracted strong hostile forces. cupy fortified positions the battle is stagmant.
"Northeast of Przemysl and on the Lower San, the

Austrians have had several successes. "In Russian Poland strong forces are facing each other and since Saturday there has been fighting north of the Vistula between Ivangorod and Warsaw.

GERMANS HELD AT YSER CANAL. Paris, October 26,-It is officially announ German forces which crossed the Yser Canal between ort and Dixmude have not been able to make

### LONDON HOUSEHOLDERS NOW PREPARE FOR ZEPPELIN RAID

the Zeppelins, and the authorities are continually augmenting their defences.

Householders have been warned to buy a steck of candles and lamps, for at any moment the entire lighting system of London may be shut off. Incidentally this was a warning that an enemy's airship is approaching. The people are warned to accept this as a signal to stop in the lower floors of their dwellings.

near future, but inasmuch as London is practically closed at 9 p.m., this will not make much difference People are getting used to other signs of war, such as military funerals, ambulances full of wounded and

Recruiting goes on apace, and the long lines of ap plicants outside of the various London headquarters gives testimony to the eagerness of England's youth to go to the front.

of the men who are being trained at the variou great concentration camps means that n ready to go to the front early next year.

Men are being recruited at the rate of 5,000 which means that approximately 7,500 apply. This is in England alone, and does not include the rest of Great Britain, where plenty of recruiting is being

#### NEW BRUNSWICK BATTALION.

St. John, N.B., October 26.—It is learned to-day that not only will St. John be the mobilization point for the New Brunswick battalion for the second Cana dian contingent but also the recruiting depot for the Province and Prince Edward Island.

It is stated on the best authority that Col. J. L. McAvity has been appointed to command the New Brunswick battalion.

#### CHANNEL LIGHTS.

Ottawa, October 26.—Notice has been given by the Marine Department as to the dates to which lights and other aids to navigation will be kept in opera-

All Canadian lights on the River St. Lawrence be kept in operation until the close of navigation.

All Canadian lights and fog alarms on Lake Super

for will be kept in operation this autumn until the close of navigation with the exception of Caribou Island, Otter Island, Michipicoten Island, Michipicoten Island East End, Gargantua, Michipicoten Harbor, Corbell Point, and He Parisienne, from which sta tions the keepers may be removed at any time after

All Canadian lights and fog alarms on Lake Huron, Georgian Bay, Lake St. Chair, Lake Erie, Lake On-tario and connecting waters, will be kept in operation until the close of navigation, excepting the southeast shoal lightship. Lake Erie, which may be forced to abandon her station by ice conditions before the eral close of navigation; and also Lonely Island light, Georgian Bay, which may be closed before the general close of navigation.

All gas buoys and other floating aids to navigation will be kept in commission as long as ice conditions will permit and in cases where it is necessary to remove gas buoys before the close of navigation, spar markers will be laid down, if possible.

The Hague, October 26.—It is again reported from semi-official source, that Count Helmut Von Moltke, Chief of the German General Staff, is at death's door. He has been seriously ill for a fortnight, his sickness being aggrevated by the failure General Staffs' military plans in France, and the displeasure of the Kaiser. General Von Falkenhayn is acting Chief of General Staff.

#### WINNIPEG GRAIN MARKET

Winnipeg, Man., October 26 .- Wheat prices opened inchanged to ¼ cent higher. Oats ¼ to %c lower. Flax 1/2 to 1c down:

Trading was quieter generally in volume of business, and futures were lighter than usual, and hedg-

ceipts. Inspections for two days, Saturday and Sun-This Austro-German army is commanded by the King of Saxony and numbers about 200,000.

day were 953 cars, against 3,180 for the corresponding dates, and in sight were 425 cars on Monday. Exporters, while buying from time to time were

not in the market as positively as last week.

At noon prices for wheat was, October, 115%; November, 116%; December, 116%; May 50.

Oats, October 54%, November, 54%; December, 54%; May, 57. Flax, October 1084; November, 1084; December,

Grain inspection—Cars inspected on Saturday and Sunday, October 24 and 25. No. 1 Man. Northern wheat, 146; No. 2 Man. Northern, 284; No. 3 Man. Northern, 154; No. 4 and others, 151. Winter wheat, one; total, 786, 1913 total, 2,402.

Oats .... 134 

7	Rye 3	Nil.
1	Screenings 1	Nil.
f		MII.
1,199	Totals 953	3180
	Stocks in terminals: 1914.	1913.
	10,011,019	10,664,759
	Oats 2,600,157	3,514,454
9	56,119	315,465
1193	Flax 1,395,204	1,930,096
1	Shipments: 1914.	1913.
3	Wheat 4,170,895	7,556,801
1	Oats 686,929	1,784,468
1	Barley 436,137	315,465
E	Flax 1436,137	73,205
	Receipts for the week:-	
	Wheat	47.625
H	Oats	46.888
i	Barley 1	00.361
ì	Flax	93 463

Berlin reports that enveloping movement of the

ormer Assistant Attorney General of United States Sums up Evidence of Official Papers

#### AN IMPORTANT STATEMENT

ear, Concise Resume Will do Much to Coun act the Effects of the Campaign of False-hood Carried on by Germany to Influence U. S.

The New York Times has a splendid resume of the White, Orange and Grey books of the warring nations, drawn up by Mr. James M. Beck, a prominent New York lawyer, a former Assistant Attorney-General of the United States. In summing up the evidence of the United States. dence of these official statements, Mr. Beck unhesi tatingly places the blame for the war on the shoulers of Germany and Austria. As an effective coun terbalance to the weight of false reports issued broadcast throughout the United States to influence ublic opinion in favor of Germany this article well worth the notice of Canadians. It is too long reprint but the editorial in the same number of the Times is a sufficient exhaustive sum The Times says:

Every German sympathizer who reads Mr. James M. Beck's remarkable article in The Times Magazine to-day, even if he does not groan inwardly, wil bitterly regret that the Fatherland by its own acts and avowals has put itself in a position where such dreadful case can be made out against it. Mr Beck applies his legal mind to a very real case, the case of Germany and Austria against the Triple Entente, he assumes the existence of a tribunal, the Supreme Court of Civilization, and accepts as the evidence in the case the published diplomatic correspondence, which he analyzes and examines min

The justification of England in declaring was against Germany he finds, as others have found it in the compact of the Belgian neutrality treaty, binding alike upon Germany and upon herself. He points to the admission of the German Chancellor that the vasion of Belgium was an act of wrongdoing, that it was contrary to international law. But upon that point the Court of Civilization has already rendered judgment, defence is seen to be impossible, and the voices of those who seek to excuse or extenuate are becoming fewer and feebler. Against Germany Mr. Beck makes out a case, strictly upon the evidence that is fatal. He points out that while the Imperia Government insists that it faithfully exercised claiming and mediatory influence with Austria that assertion is not supported by a scintilla of evidence in the German Memorandum. If, as the German Foreign Office and German diplomats repeatedly said, they endeavored to bring Austria to an understand ing with Russia, if they did try in good faith to give effect to Sir Edward Grey's proposal of a peace conference, where is the documentary evidence of other fact? No document of that kind was published in the German Memorandum. As Mr. Beck says, "the text of these vital communications is still kept in the secret archives of Berlin and Vienna." On the other hand, all the world knows, for the confessi place in the German Memorandum, that the Govrnment of the Kaiser assured Austria most heartil of its agreement with her view of the Servian situation and further assured her that "any action that she might consider it necessary to take in order put an end to the movement in Servia directed against the existence of the Austro-Hungarian mo archy would receive our approval."

Mr. Beck also marshals in a very effective. the evidence which presents the German Foreign Of-fice as the great obstacle to the success of Sir Edward Grey's peace efforts, continually setting up pre texts for narrowing their field, and, as Mr. Beck co cludes, both openly and secretly obstructing the ne gotiation for an amicable settlement. With Augtr ed from the moment her savage note to Servia was published to the world, but here again the conclusion orced upon the mind is that Austria used Servia and the alleged Servian conspiracy as a pretext fo

He finds that Germany and Austria secretly con-Following the opening prices weakened on the gena matter affecting the balance of power; that they,
eral quieter inquiry and dull demand and heavier rethe one assenting to the other's act, issued a grossLa Bassee and west of Lens and near Arras. This In unreasonable ultimatum that made war almost inevitable and refused to grant a hearing to the other parties in interest; that Germany, having the power to compel Austria to take a conciliatory course refused to make in the control of the contro course, refused to make an effective use of her influence, but on the contrary she abetted and possibly instigated Austria in her warlike procedure; thrown back on Lowicz, Skiernowics and Rawa, that England, France, Italy, and Russia made every which have been taken at the point of the bayonet reasonable concession in the hope of preserving by the Russians. To the south of the Pilica in the peace; that Russia was justified in mobilizing, and direction of Radom a vigorous conflict has been in that no other nation had just right to complain of progress between the Russians and the Austro-Gerher taking the action which Austria forced upon her; mans, who have lost some prisoners and guns. that Germany, in abruptly declaring war against Russia at a time when peace parleys were still in progress, "precipitated the war."

That is a summary of the south of Sole, the Russian troops have crossed the Vistula in a great onrush, flinging the Austrians back upon the Son wall.

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lic's service, able and willing to act in any approved trust capacity. Enquiries invited. Irving P. Rexford, Manager

GERMAN FORCES ARE HALTED

ON ROAD TO DUNKIRK Succeed in Crossing Yser But Are Decisively Opposed

Long One. Paris, October 26 .- Statement by War Office says "During the day our front has been maitnained the execution of her own selfish designs, designs that the execution of her own selfish designs, designs that were certain to disturb the balance and the peace of the River Yser between Nieuport and Dixmude, have not been able to make further progress

gress, "precipitated the war."

That is Mr. Beck's conclusion, that in his judgment is what the Court of Civilization would say. This is not a case in equity, so Mr. Beck does not draw up a decree of the court.



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A gentleman wants a gentleman's watch. A watch he is proud to own—one he knows to be thoroughly reliable. Our new model extra thin watch is the last word in watch construction. It is adjusted to meet all conditions and is recognized as the thoroughbred of watchdom. We invite your critical inspection. Price \$20.00 to \$75.00. "Presents For All Ocean

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THE ROBERT REFORD CO., LIMITED.

General Agents, 20 Hospital Street. Steerage Branch.

Messrs. John Reid and Company received the diday for the whole equipment except the floating crane; and contracts were placed for the dredge plant in gama.

Cape Wast Britain, the scows being built

### The Charter Market

\*\*\*\*\*\*\*\*\*\*

••••••••• (Exclusive Leased Wire to The Journal of Commerce.)

New York, October 26.-A moderate miscellancluding boats for grain cargoes to European ports, from the Trans-continental Railway Commission for the rates in all cases being fully up to the basis re- the train ferry Leonard, with elevating tidal deck, and general cargo to Europe shows no signs of fall- recently delivered at Quebec. Ing off, but chartering is to some extent restricted by the limited offerings of boats for November loading at the rates bid.

Freights in other of the trans-Atlantic trades, such as deals, timber, coal and cotton, continue to offer sparingly. There is a limited inquiry for West In-dia time boats for forward delivery, but for South appears in the current issue of the Fishing Gazette. America and long voyage business there is less in- and is worth relating quiry and only neutral boats are wanted, owing to sailing vessel market is dull in all trades and no tents of his hold, valued, roughly, at \$100. charters of any kind were reported.

Philadelphia to West Coast Italy 4s, option Mont- more fish.

ading 4s 9d, or Gulf 4s 71/2d. prompt. British steamer Oakfield, 30,000 quarters oats, fro

British steamer Roanoke, 25,000 quarters, from the Atlantic range to picked ports United Kingdom, or France, p.t., November.

Coal-Steamer John A. Hopper, 1,321 tons, from Fear of Zeppelin Raids Leads Admiralty to Take ore to San Francisco, p.t., pdompt. Dutch steamer Sophie H., 1,864 tons, from Vir

ginia to Ria Janeiro, 15s 6d, prompt. eous-British steamer Kohistan, 2,949 tons, from Baltimore to the Persian Gulf with pipe

British steamer Ribston, 1,962 tons, New York and Mdeiterranean trade, one round trip, p.t., prompt.

Dutch steamer Albergen, 1,118 tons, West India trade, six months, £800, Nevember-December Dutch steamer Louise 1,315 tons, same.

steamer Satilla, 2,044 tons, from New You

to Key West, with cement, thence Gulf to New York,

#### GIVING ADEQUATE SERVICE

United Railways of St. Louis Should, However, Possess New Downtown Loops.

Service Commission, who has been making an investigiving adequate service during the rush hours.

wever, he recommends the construction of sev eral new downtown loops to relieve congested con ons in rush hours, the construction of extensions to several lines and the purchase of additional cars. The total cost of loops and extension ted at \$773,134. The engineers says that the condition of the depreciation reserve of the company is 1913 being \$952,243.

St. Louis, as compared with other cities, the report Ambassador states that annual earnings per car in St. Louis are \$5,540; in Kansas City, \$9,140; in Philadelphia, \$7,350; American shipping and exporting interests the fullest in Boston, \$4,460; in Baltimore, \$4,800; in Pittsburg, freedom of trade with the neutral countries surrounding Germany. The British are willing to admit this

PERHAPS THEIR LAST TRIP.

Commanders, officers and crews of three of the mark for use in Geri largest steamers plying between this port and England were downcast and sorrowful as those vessels a basis of these discussions. Great Britain announces alled from their moorings in the Hudson River ed that her Admiralty rules, issued early in the war, sailed from their moorings in the Hudson River
Thursday. The vessels referred to are the Olympic
and the Battic of the White Star Line, and the Mauretania of the Cunard Line. Each of these is to be converted upon arrival in England, into a war vessel,
for transport or other service. Moreover, one hundred and fifty of the stewards of the Mauretania, and
corresponding numbers of the other vessels, are going
corresponding numbers of the other vessels, are going
to the front as enlisted men. Each member realized
that he madure is sued early in the war,
would be based on this convention despite the fact
that the British Government never ratified it.

A Provision Opposed.

The British incline to the view, however, that they
are entitled to take exception to the provision of the
confected because Mr. Hanauer of the same firm has
been in closer touch with affairs with the National
Railways of Mexico.

The British incline to the view, however, that they
are entitled to run the blockade of the Japanese ships
two latter declined offices to which they were elected
by stockholders.

Succession of Felix Warburg by J. J. Hanauer and H. H. Wehrhane to sue
that the British Government never ratified it.

Succession of Felix Warburg by J. J. Hanauer and J. H. Wehrhane to sue
that the British Government never ratified it.

Succession of Felix Warburg and James H. Perkins. The
wo latter declined offices to which they were elected
by stockholders.

Succession of Felix Warburg and James H. Perkins. The
two latter declined offices to which they were elected
by stockholders.

Succession of Felix Warburg and James H. Perkins. The
two latter declined offices to which they were elected
by stockholders.

Succession of Felix Warburg and James H. Perkins.

A Provision Opposed.

The British incline to the view, however, that they
are entitled to run the blockade of the Japanese ships
two latter declined offices to which they were elected
by the heavy seas, and launched her torpedo. She
two latter declined offices to which the war,
which ective steamers, as each let loos and sailed down the river.-Wall Street Journal.

C.P.R. DOUBLE TRACKING.

C.P.R. DOUBLE TRACKING.

New York, October 25.—About half of the main at that time, when the Washington Government took at the view in regard to shipments to the Southern States via the Bahamas which the British Government is now taking respecting shipments to neutral countries adjoining Germany.

The United States Government rather inclines to the view that the London Declaration must be adopted in full or not at all. It also holds that it is a matter for Great Britain and neutral countries to arrange with regard to the exportation of contraband from these countries into Germany.

British have gone unto States with its own arguments the continued slowness in the movement of western grain to the seaboard.

The following table gives, the figures of the week compared with last year.

1914 1913. Decrease.

32,040,000 \$3,252,000 \$1,212,000

M. P. EARNINGS.

Missouri Pacific, 3rd week, October, \$1,214,000; decrease sp8,000. From July 1st, \$19,297,332; decrease, posited in Holland, give the spatial in the continued slowness in the movement of western grain to the seaboard.

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ing Grain Elevator Big Or

elevator for the Harbor Commissioners, Messrs. John Reid and Co., of Glasgow and Montreal, have completed one of the most important orders for marin

quipment ever placed in Canada. When the Quebec Harbor Comm tituted, under the chairmanship of Mr. Wm. Price equipment. Mr. St. George Boswell, Harbor Engi-neer, made seven recommendations, as follows:

sea-going suction and reclamation dredge. A self-propelling bucket-ladder dredge Six steel scows to attend on the

A large sea-going tug and service vessel fully sipped with salvage and fire fighting appliance

be used on occasion as an ice-breaker A small tug for service with scows in shallow ters and for general duty around the harbor.

A floating grain elevator, 30,000 bushels carrying apacity, with ability to unload grain from canal and oasting vessel and deliver direct into the largest liners frequenting the harbor of Quebec, and a floating

by Messrs. Polsons in Toronto; the large tug on the orth-east coast of England; the grain elevator also in England; and the small tug at Sorel in the Sinnes-McNaughton yard.

The complete plant was assembled from these va rious countries and delivered at Quebec within a period of twelve months without mishap, delay occurring only in the delivery of the grain elevator, occa sion by the outbreak of war

ntly prevailing. The demand for carriers for grain built by Messrs. Cammell Laird and Co., Ltd., and

These orders for Quebec involved the expenditure

A little anecdote, which shows the complete free-

The Dundee trawler U. S. A. on her recent advances in insurance rates on war risks. market, was spoken by a British battleship, which tow. The supply of tonnage, and particularly of neutral inquired if she had any fish. The skipper replied boats is limited, and owners continue to ask advances "Yes," and with a little manoeuvring got alongside in rates over the prices recently prevailing. The the warship. He passed up practically all the con

Charters-Grain: British steamer (Ropner boat), payment. But the sturdy smacksman said it "would 24,000 quarters, from New York or Philadelphia to be a poor tally if he couldn't do a bit for those who plcked ports United Kingdom, 2s 9d, November.

British steamer Longscar, 18,000 quarters, from man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off, that he might go and catch some man to cast off.

### 2s 9d, November. ALL OIL SHIPMENTS TO GERMANY

Extraordinary Precautions Even When Cargo Is In Neutral Bottoms.

Washington, October 26 .- The fear that German will get indirectly from the United States supplies oll for use in aircraft and army motor trucks is still agitating the English public, according to informa tion received here.

of American oil to neutral countries near German will for some time be carefully scrutinized by the Titish, who control the North Sea.

The British Government, responsive to public as tation over the fear of aircraft raids on England, is determined to exercise fully its rights as a belliger

reaching Germany. While the British Government has given orders for the release of the American oil ship John D. Rocke- is small. feller, which was seized when found off the Scottish coast with a cargo of oil for Denmark, it is probable that other American oil ships encountered in those will enter November operating about 45 per cent. of waters will be subject to stoppage and exam gation into the service given by United Railways of The Rockefeller was so seized and detained until the St. Louis, has filed his report finding the company is British authorities had satisfied themselves as to the neutrality of the destination of her cargo

The Rights Discussed. Just what British rights are in such cases now forms the subject of discussions proceeding between the United States and the British Governments These discussions are going forward both in Wash-

Ambassador Page, in fact, has been charged with 309; decrease \$634,413. such that all loops and extensions may be completed by 1918, the depreciation reserve fund at the close of States with regard to these shipping questions, 913 being \$952,243.

In regard to car earnings of United Railways of here between acting Secretary of State Lansing and

The State Department is trying to maintain for The commission will ing Germany. The British are willing to admit this bold a hearing on the report in St. Louis, October 29.

The British are willing to admit this mittee of the National Railways of Mexico is now as follows:—Carlos Bassave, Luis Cabrera, Modesto voiced their love for their country in the supreme mo traband passing through Holland, Sweden and Den-

to the front as enlisted men. Each member realized that he might be sailing from New York harbor for the last time. Rousing cheers went up from the plers of the respective steamers, as each let losse

To enforce their arguments on this point, the To enforce their arguments on this point, the British have gone back to the American civil war and confronted the United States with its own arguments

# Shipping and Transportation

Lower Lakes, Georgian Bay, Ottawa Valley and UTILITIES ADOPT CODE OF Upper St. Lawrence,—Strong winds and gales from

Lower St. Lawrence and Gulf.-Strong and becoming sho

showers of rain or snow.

Manitoba and Saskatchewan.—Fine and quite coo Alberta.-Fair and not much change in ten

SIGNAL SERVICE. (Department of Marine and Fisheries) Crane Island, 32-Cloudy, southwest. L'Isiet, 40-Clear, west.

Cape Salmon, 81-Cloudy, gale west.

Father Point, 157-Cloudy, northwest.

Little Metis, 175-Cloudy, strong south Matans, 200-Cloudy, strong south. Cape Chatte, 234, Cloudy, west Martin River, 260-Cloudy, southwest

Cape Magdalen, 294-Cloudy, south Fame Point, 325-Cloudy, south. n. 7.30 a.m., Wa

Cape Rosier, 349-Cloudy, southwest ANTICOSTI West Point, 332-Cloudy, south, Wacov at Ellis B

wharf. Southwest Points 360-Cloudy southwest South Point, 415—Raining, strong southwest. Heath Point, 438—Cloudy, strong northwest. Belle Isle, 734-Hazy, strong south, 2 bergs

Quebec to Montreal.

Longue Pointe, 5—Raining, strong south. In, 9.20 .m., Sin-Mac and tow. Vercheres, 19-Cloudy, south. In, 5.45 a.m., Sygna

Sorel, 39-Cloudy, south. Three Rivers, 71-Light rain, strong south Point Citrouille, 84-Raining, very strong couth-

St. Jean, 94-Cloudy, very strong south. Grondines, 98-Rainig, strong south. Portneuf, 108-Raining, strong west St. Nicholas, 137-Raining, southwest. Bridge, 133-Raining, southwest. In, 8.50 a.m.

Batiscan. Quebec, 139-Raining, southwest. Arrived in, 8.15 to a.m., Tadousac. Arrived down, 3.50 a.m., Spray and

West of Montreal.

Lachine, 8—Cloudy, west. Eastward, 2.40 a.m., Dunelm, 6.40 a.m., Nicaragua. 7 a.m., City of Ottawa, and Aberdeen, 7.25 a.m., Simla. 7.40 a.m., Toiler. The captain of the battleship offered immediate Yesterday, 8.30 p.m., Advance. 9.30 p.m., Bickerdike. Coteau Landing, 33-Cloudy, west. Eastward, 6.35

a.m., Myra and tow. Galops Canal, 99-Raining, west. Eastward North-

ount, 6.30 p.m., Meaford, 7.30 a.m., Peliatt, yesterday. Port Dalhousie, 298-Cloudy, gale northwest. Eastward, 1.10 a.m., India, 1.40 a.m., Rosedale, 2.35 a.m Marshall, 4.30 a.m., Kinmount, 5 a.m., Arabian, 6.30 a.m., Cabotia. Yesterday, 6 p.m., Georgetown, 7.25 .m., Northmount. 11.49 p.m., Pellatt. Sault Ste. Marie 826-Cloudy, northwest.

vard. 4.55 a.m., Homiltonian.

### GRAND TRUNK EARNINGS

The Grand Trunk Railway System's traffic earnngs from October 15th to 21st, 1914, were as fol-... ... 1.163.397 Decrease ... \$ 193,914

STEEL CONDITIONS UNCHANGED. New York, October 26.-The week opens with litent on the seas to prevent possible supplies of oil the change in the steel industry. Producers find some encouragement from scattered orders of various classes of steel for export, but the volume of busine

The discouraging feature continues to be the rectance of railroads to place orders. Steel compamaximum capacity. Steel and iron works in Brit ain appear to be doing better than this. Unless the Inter-State Com

grants an increase in freight rates, steel mills will Japanese reports indicated that the cruiser had struck experience a hard winter. One steel says conditions have not been so bad in twenty years

ST. LOUIS AND SOUTHWESTERN. From July 1st, \$3,458,

### CHANGES IN EXECUTIVE OF NATIONAL RAILWAYS OF MEXICO

New York, October 26.—The full executive com-Rolland, Elia S. De Lima, Rafael Nieto.

Two changes have been made in the New York post on the bridge." The provisions of the Declaration of London form at basis of these discussions. Great Britain announces are seen in the New York According to unofficial accounts, the S-90 made at the announces at the announces of the Britain announces are seen in the New York According to unofficial accounts, the S-90 made at the announces at the announces of the Britain announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to unofficial accounts, the S-90 made at the announces are seen in the New York According to the New York According to the New York Acc

#### C.R.P. EARNINGS

The weekly return of C. P. R. earnings for the third week of October shows one of the largest decreases in the history of the road. This decrease is

# PUBLIC RELATIONS PRINCIPLES

ter Feeling is Gultivated Between Utilities and the Public Which They Serve.

presented to the convention of the American Electric Railway Association by Thomas N. McCarter, presi-dent of the Public Service Corporation of New Jersey, a definite plan of action was outlined

The code of principles laid down to govern relation between the electric railway and the public was sun marized as follows: 1. The first obligation of public utilities engaged i

ransportation is service to the public. The first essential of service is safety. Quality of service must primarily depend upon th essary that the rate of fare should be sufficient to permit the companies to meet the reasonable demand

of patrons and to yield a fair return on a fair capital-2. Regulated private ownership and operation of ctric railways is more conducive to good service and the public welfare than government ownership and operation, because the latter are incompatible with administrative initiative, economy and effi-ciency, and with the proper development of cities through the extension of transportation lines. The interests of the public are fully protected by the auth-

ority given to regulatory bodies. 3. In the interest of the public and good service local transportation should be a monopoly and should be transportation should be a monopoly and should be subject to regulation and protection by the state DIRECT SERVICE TO L'EPIPHANE, JOLIETTE, rather than by local authorities

4. Short-term franchises are detrimental to civic welfare and growth because they ultimately check the extension of facilities and discourage good service. 5. In order to render good service, electric railways must be allowed to earn a fair return on a fair capitalization, and the foundation for this result will be obtained, if the issuance and sale of securities re

presenting such a fair capitalization shall be legally authorized to such as will produce the requisite funds 6. Securities which have been issued in accordance with the law as it has been interpreted in the pas should be valid obligations on which an electric rail way is entitled to a fair return.

7. The relation of adequate wages to efficient oper ation should always be recognized, but electric railways, being public servants regulated by public auth- 924. Total income \$2,467,112; decrease \$55,783. Surorities, should be protected against excessive demands of labor and strikes

8. The principle of ownership of securities of local companies by centralized holding companies is economically sound for the reason that the securities of the latter have protection against the varying business conditions of a single locality or company and because noney for construction and improvements can thus be more readily obtained.

9. In the appraisal of an electric railway for the purpose of determining reasonable rates, all methods of valuation should have due consideration. 10. Full and frank publicity should be the policy

of all transportation companies, to the end that proper information may be available to the investor the public. To carry out these principles a bureau of public re-

ations is recommended and co-operation with similar bureaus of other groups of public service corpora-Publicity in various forms includto carry on the work a fund will be raised. As a comof a large sum it is planned, for a time at least, to on special occasions where conditions would seem to and will be on this coast in time for the first coast justify the expenditure.

#### HOW JAPANESE CRUISER SANK

Struck by German Torpedo, Takachiho Went Dow With Crew Singing National Anthem.

Tokio, October 26.-The Japanese acmiraity an-Tokio, October 26.—The Japanese Admiratty an-tion Company, which operates its vessels between ounced to-day its belief that the cruiser Takachiho, San Francisco and Los Angeles and San Diego, and which was sunk in Kiao-chow Bay on October 17, which will augment its service for the coming year by was torpedoed by the German destroyer S-90. Earlier

The report of Vice-Admiral Sadakichi Kato, com- ltntic coastwise service, from the Nantasket Stea manding the second squadron before Tsing-tao, however, agrees with the German and Chinese reports that the S-90 was responsible. The Vice-Admiral tain Walter Goodall negotiated the p ses his findings on the condition of the wreckage Atlantic steamer for the Pacific Navigation Comand the fact that the explosion was visible for a distance of twenty miles as well as on the stories of sur- Pacific by way of the Panama Canal.

The magazines of the Takachiho blew up imme- will be materially changed with the commission diately after the explosion of the torpedo. The sur- of the Old Colony, and it will then be possible to mainvivors say that many members of the crew were tain a daily service between San Francisco and southblown overboard. The crew sang the National An- ern California ports. It is expected that the steamthem as the vessel sank.

"This is evidence," the Vice-Admiral says in his roads in time, rates and accommodations. report, "of how bravely these men died and how they ment. The commander of the Takachiho died at his

ges are: J. J. Hanauer and H. H. Wehrhane to suc- by the heavy seas, and launched her torpedo. She

#### C.N.R. SEPTEMBER EARNINGS

Canadian Northern earnings for the m expenses, \$1,519,200; net \$590,700. Increase in net \$65,800. July first to date, gross, \$5,071,900, expenses \$3,-Decrease in gross, \$676,-

ROCK ISLAND DEPOSITS. New York, October 26.—Rock Island bonds de-posited on October 24 were \$480,000, making a total to date of \$28,442,000, which with the \$7,000,000 de-

### RAILROADS

## CANADIAN PACIFIC

CHICAGO EXPRESS TORONTO-DETROIT-CHICAGO

TORONTO (YONGE ST.) Lv. Windsor Street 10.50 p.m. daily. Standard Sleet

TICKET OFFICES: 141-143 St. James Street Phone Main 8121 ndsor Hotel, Place Viger and Windsor Street Station

#### GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service Montreal 9.00 a.m., arrives Toronto 4.30 p.m Detroit 9.55 p.m., Chicago 8.00 a.m., daily. IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compa

nent Sleeping Car, Montreal to Toronto, daily, 122 St. James St., cor. Francols Xavier —Phone Main 690) Windsor Hotel

### **CANADIAN NORTHERN**

SHAWINIGAN FALLS, GRAND MERE, PORTNEUF, AND QUEBEC.

> WHERE TO HUNT? ST. PAULIN, LA TUQUE LAKE EDWARD, MONTFORT, HUBERDEAU. Write for Bookle

For rail and steamship tickets apply to City Ticket office, 230 St. James street.

#### CHICAGO AND NORTHWESTERN

030,464; increase \$82,358. Net \$2,399 260 plus after charges, \$1,527,596; decrease \$45,619. Three months' gross \$23,101,425; decrease \$6,309,708; 495; decrease \$68,476. Surplus after charges \$4.267.

# **NEW SERVICE INAUGURATED**

Colonel E. Stone, of St. Paul, Has Been Appointed Steamship Company.

Paul, has been appointed general manager of the Great Northern Steamship Company, which will inaugurate its service between San Francisco and Port rehensive scheme of advertising would entail the use headquarters. The steamers Great Northern and onfine this form of publicity to specific purposes and service, are rapidly nearing completion in the East, wise trip which will inaugurate the new run between this port and Portland

With the opening of the new line, the Pacific Co will have a service which is comparable in the size and speed of the steamers with any such service the world. What will also tend to make this ser at this port with the steamers of the Pacific Naviga the addition of the fine steamer Old Colony. The Pacific Navigation Company has just put

the Old Colony, which has been running in the At-The schedule of the Pacific Navigation Company

#### HIS SCOUTING EXPEDITION

s The Baltimore and Ohio Railroad is sending an assistant general passenger agent on a 5,000-mile possible her commander beached her and fired the magazines.

The contained and another than assistant general passenger agent on a 5,000-min trimagazines.

The contained and fired the concerning the concerning the concerning the concerning the concerning the contained and the concerning the contained the concerning that the contained the concerning the contained the concerning the contained the concerning the contained degree to which the service meets the requirements escaped in the direction of Shanghai, but later were of communities, as well as to ascertain the attitude taken in custody and interned by Chinese soldiers. agents of the failroad and others interested in a high standard of transportation facilities. The trip has been begun by William E. Lowes, as-

sistant general passenger agent at Baltimore, who will be engaged on the work for several months as weather conditions permit, and who will compile a report for the information and records of the gene Accompanied by a photographer and a super

tracks, Mr. Lowes has covered a portion of the main line and branches of the Eastern divisions on his scouting expedition. 846; decrease \$170,569.

TWIN EARNINGS. Twin City Lines-2nd week October \$176,066; in-From January 1st, \$7,225,251; increase \$377,183.

### REAL ESTATE

part of lot 195 Parish of St. Lawrence, con part of lot 195 Parish of St. Lawrence, con part of lot 195 Parish of St. Lawrence, con

OL XXIX No. 145

for \$32,000.

lots 637-1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, St. Catherine street, for \$25,000. H. Lefebvre sold to S. Gagnon lots 3405-418 a h of Montreal with Nos. 357, 357a, 359 and

361 Church avenue, Verdun, for \$17,100. witch and others sold to David Bart 230, 14-283, the southeast part of lot 11-12; 14-284 Cote St. Louis, with buildings on St. I

Louis G. Deschesnes sold to A. Gelina and 103 St. Jean Baptiste, with Nos. 125 to 131 L street, for \$15,000.

of the sales were for sums of \$10,000 each. 1014 NOT PROSPEROUS YEAR.

ore to reach the end ies are beginning to wonder sts are—as regards some departments of the ss at least-about as gloomy as they have been , it was reported, had not made a penny at the close of the first six months, the half bing, on the whole, the worst since 1906. The in in which the companies are placed in rance treaties with German offices ned the gloom, and only the most optimisti to get a satisfactory trading account ou

00000000000000000000

114, which, according to some, is going to ran

of the blackest years in insurance annals.—P

FIRE PARTLY DESTROYS TOWN. Calgary, Alta., October 26.-About a quarte

of the business area of the town of Hanna

C. N. R., was wiped out by a disastrous blaze

160 miles northeast of Calgary, on the

riginating through an explosion of gasoline stored in a restaurant yesterday afternoo Seven frame business buildings with their conents are a total wreck. The insurance carwhich is estimated at \$20,000. 00000000000000000000000 e German life insurance company on wi

ssible has given notice that loans to the ma

m amount of only 1,000 marks each will be m

and that the small policyholders will be taken first. The New York Life is lending the us

### Real Estate and

udin, Ltd. .. .. .. .. .. .. .. Caledonia Realty, Com... entral Park, Lachine ..... Charing Cross Co., 6 p.c... City Central Real Estates, Co. te St. Luc R. & Inc. Co

C. C. Cottrell, Ltd., 7 p.c., pfd. .. .. sdit National ... Land Co 

roved Realties, Ltd., Pfd... . . . 50 ne Land Co. .... .. ... ... Land of Montreal .... lers Co., Ltd. 

La Societe Blvd., Pie IX.

La Societe Blvd., Pie IX.

La Compagnie des Terres de Ciment. 40

La Compagnie National de L'Est .. 80

90 

D. de G. .... ... ... ... ...

D. de G. 91

Mont. Deb. Corp. pfd.

Ment. Deb. Corp. Com.

Ju. Co. of Canada

Ju. Co. of Canada

Ay. Co. of Canada

Ay. Co. of Canada

Montreal Land & Investment Co. 90

Montreal Extension Land Co. 90

Montreal Extension Land Syn. Ltd. 95

Jon. Lachine Land Syn. Ltd. 95

Leagueuil Realty Co.

auni, Lachine Land Syn., Ltd.

Lagueui Realty Co...

(Thing de PEst 100

Rountain Sites, Ltd. 85

Sodel City Annex

Montmartre Realty Co... 10

the price paid being \$53,000.

for \$32,000.

REAL ESTATE

The Richelieu Real Estate Company sold to J. Ed-

A Sommer sold to the Metropolitan Realty Cor

### RAILROADS

### ADIAN PACIFIC HICAGO EXPRESS

VOL. XXIX. No. 145

ORONTO-DETROIT-CHICAGO

RONTO (YONGE ST.) Windsor Street 10.50 p.m. daily. at-Observation, Standard Sleepers and

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122 St. James St., cor. Francols Xavier -- Phone Main 6993

DIAN NORTHERN

RVICE TO L'EPIPHANE, JOLIETTE,

steamship tickets apply to City Ticket

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Steamship Company, which will in-

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this coast in time for the first coast-

will inaugurate the new run between

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and Los Angeles and San Diego, and

ent its service for the coming year by

which has been running in the At-

service, from the Nantasket Steam-

of Boston, to operate in conjunction steamers Yale and Harvard. Cap-

odall negotiated the purchase of th

r for the Pacific Navigation Com-

vessel will soon be sent out to the of the Panama Canal.

of the Pacific Navigation Company

y, and it will then be possible to main-

ice between San Francisco and south-

orts. It is expected that the steam-

en compete effectively with the rail-

lly changed with the commiss

tes and accommodations.

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ICE INAUGURATED

Steamship Company.

NIGAN FALLS, GRAND MERE,

ORTNEUF, AND QUEBEC.

VHERE TO HUNT?

ONTFORT, HUBERDEAU.

GO AND NORTHWESTERN.

ST. PAULIN, LA TUQUE

LAKE EDWARD,

Write for Bookle

INTERNATIONAL LIMITED.

PROVED NIGHT SERVICE.

g Car, Montreal to Toronto, daily.

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The remainder of the sales were for sums of less an \$10,000 each.

1014 NOT PROSPEROUS YEAR. With only three months more to reach the end of the with only three mother than those who are connected with of the Government became pronounced. rance companies are beginning to wonder how 1914 will turn out. And from all one hears the fores are—as regards some departments of the busiat least—about as gloomy as they have been for any years. In the fire section some of the leading ffices, it was reported, had not made a penny proon the whole, the worst since 1906. The outrak of war, with all its complications, notably the on in which the companies are placed in relaon to re-insurance treaties with German offices, has ned the gloom, and only the most optimistic exsect to get a satisfactory trading account out of 1914 which, according to some, is going to rank as

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... .. ... .. ..

.... 50

Beaudin, Ltd.

ury Inv. Co. .. .. .. 97

Caledonia Realty, Com... 15 Can. Cons. Lands, Ltd... 3

Cartier Realty .... 100

e c. Cottrell, Ltd., 7 p.c., pfd. .. ..

ter Montreal Land, Com... 174

oved Realties, Ltd., Pfd... .. . 50

ne Land Co. .... .. ... ...

Lachine Land Co.

Lauzon Dry Dock Land, Ltd. .... Societe Blvd., Ple IX.

Compagnie des Terres de Ciment. 40

Compagnie National de L'Est ... 80

Compagnie d'Immeuble Union, Ltc. 55

agnie Immobiliere du Can-

npagnie Industriel et d'Immeu-

D. de G. ....

bles, Ltee. . . . . . . . . . . . . . . . 91

Against Land Syn., Ltd.

Beginning Land Syn., Ltd.

Common de Piest

Louinon de Pies

.. .. .. .. .. .. 40

ers Co., Ltd.

Land Co..

alty .....

tion Estates .....

Quetations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

Mont. Westering Land .. .

1071/2 National Real Est. & Inv. Co., Ltd.,

Montreal South Land Co., pfd... .. 40

. .. .. 10

1751/2

110

221

125

22214

116

1131/2

Mutual Bond & Realties Corp of Can. 76

Common .... 10
Nesbit Heights .... 50

Orchard Land co. . . . . . . . 100
Pointe Claire Land Co. . . . . . . . 100

St. Paul Land Co. ... . . . . . . . 656

Ottawa South Property Co., Ltd... .

Quebec Land Co. .. .. .. ...

201/2 Riverview Land Co. . . . . . . . . . 100

Security Land Co., Reg. .....

South Shore Realty Co. . . . . . .

St. Lawrence Heights, Ltd....

West End Land Co., Ltd. .. ..

Union Land Co. . . . . . . . . . . . . 80 Viewbank Realties, Ltd. . . . . . . 130

Wentworth Realty.. .. .. .. .. 140

Westbourne Realty Co. .... 75
Windsor Arcade, Ltd., 7 per cent. with

100 per cent. bonus .. ... .. ...

with 50 per cent. bonds co. bonds.. 75

... ... .... 100

Alex. Bldg. 7 per cent. sec. mtg. bonds

Arena Gardens, Toronto, 6 p.c. bonds

Caledonia Realties Co., Ltd., 6 p.c...

City Central Real Estates .. .. Marcil Trust Gold Bond ..

Marcil Trust Gold Bond....... Montreal Deb. Corp. 6 p.c. deb. . . . .

Transportation Bldg., pfd. ....

Montreal .... National .... Prudential, Common ....

1014 Pastern Securities Co......

7 p.c. pfd. 50 p.c. paid up ...

Trust Companies:-

Marcil Trust Co. ...

100

Rivera Estates .. . Rockfield Land Co.

St. Denis Realty Co.

Bid. Asked.

125

198

125

### GERMAN LIFE COMPANIES ARE -STRUGGLING TO MEET ALL LOANS

the Amount of Their Loans.

sart of lot 195 Parish of St. Lawrence, comprising loty-two a sents of land bounded by La Cote Vertu New York, October 28.—The question of limiting cans on life insurance policies is growing in import-nce in Germany because of the financial pressure of the war, according to advices received in insurance and financial circles. Advices in various quarters give conflicting information as to whether or not any lots 637-1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 18. Mary Ward, containing 47,253 feet, with buildloans have been cut down to the minimum figure. The demand for loans from policyholders in Germany is re-ported as large.

It was reported in an authoritative quarter yester day that the Association of German Life Insurance Companies has reached the conclusion that a rigid limitation of 500 marks or at most 1,000 marks, must be imposed on all loans made upon policies, no matter what the size of the policy.

g Spragovitch and Others sold.

It was said, however, at the offices of the Germania Life Insurance Company, which does an important business in Germany, that the company's latest ad-It was said, however, at the offices of the Germania vices from Germany show that loans are being made freely upon policies not only by this company but by the German companies also.

The New York Life Insurance Company, which also operates in Germany, reported yesterday that it was lending the usual amounts on its policies, in Germany

The Mutual and the Equitable companies are no onger in Germany. They retired from the field a number of years ago when the paternalistic tendency

In a circular letter, which has been received in the financial district, one of the strongest of the German life insurance companies sets forth its policy as follows:

"As a consequence of the war we are now in daily receipt of a steadily increasing number of requests for advances on policies; and generally speaking, the highest possible amount is demanded. Often it is a question of sums of 50,000 marks, 60,000 marks or even more.

"Inasmuch as upon the aggregate of the policies which this company has outstanding advances on policies to a total amount of over 200,000,000 marks 14. which, according to some, is going to rank as are actually permissible, it is perfectly obvious that neither we nor any other life insurance company can Conform in Every Way With the Requiremeet all the requests for loans for the full ame desired, unless we are to be deprived in the course of a few days of the sum total of our quick assets. Since, furthermore, we are wholly unable to foresee to make during the coming months, or how the premiums due us and the interest on our mortgages ped office building in the world. The structure covmay come in, we shall until further notice grant policy loans to individual policyholders only to the feet, and is to be 38 stories in height, with basement. maximum amount of 1,000 marks each. Moreover, in sub-basement and sub-sub-basement. apportioning policy loans among applicants we shall endeavor first of all to provide as far as possible for those of our policyholders who are insured for small amounts, since for such persons their life insurance dow sash and frames and partitions being of metal.

policies advances of over 200,000,000 marks are permissible has given notice that loans to the maximum of only 1,000 marks each will be made and that the small policyholders will be taken care of first. The New York Life is lending the usual situation in this way very materially.

THE EQUITABLE LIFE BUILDING IN NEW YORK In the course of construction so vast was the work and so many the men engaged in it that it has only been accomplished without serious mishap by employing every safety device imaginable. Notice the safety scaffolding running the length of the building.

Conform in Every Way With the Requirements of the National Board.

The Equitable building, now being built in Broadwhat contractual payments we may be called upon way, between Pine and Cedar streets, New York higher rate of compensation than is carried by the

o which is estimated at \$20,000.

O which is estimated at \$20,000.

O which is estimated at \$20,000.

O mounts, since for such persons their life insurance policy is often the only piece of property upon which they can realize ready money."

The information of the Germania Company, received on October 1, in letters from Germany, it was said yesterday at their offices, is that the big German companies advances of over 200,000,000 marks are persons.

The information of the Germania Company, received on October 1, in letters from Germany, it was said yesterday at their offices, is that the big German companies and arcidesigned to carry a lead of 150 pounds to the square foot. The roor is to be constructed of tile, concrete and steel. constructed of tile, concrete and steel.

Fire walls of 3-inch brick divide the large fire

1,800 deg. F., and all steel work is protected by stone concrete or terra-cotta. Every piece of fireproofing material used in th

Real Estate and Trust Companies building three important factors of an apsolute! firesafe structure were recognized to be as follows furnishing ample means of escape and warning for those who might be in the danger zone; confining the fire not only to the floor on which it originates \*\*\*\*\*\*\*\*\*\*\*\*\* but to a section of that floor; and allowing casy ac cess by the fire department to all points around

> The first and greatest provision made for creati such conditions is the sub-division of the large fire area on each floor by means of fire walls, the careful planning of corridors and the relative location of clevators and the relative location of correct such as the control of t 181/2 area on each floor by means of fire walls, the careelevators and fire towers.

Steel fire doors when subjected to fierce heat have been known to warp and twist away from the frame. allowing the flames to pass through. For this reason 12½ every fire door throughout this building is equip-84¾ ped with a three-point lock. The New York Fire Insurance Exchange would not accept any door other than those bearing the underwriters' label. passing, it might be well to mention the fact that the Equitable building is the first office building ever built to conform in every way with the requirements and suggestions of the National Board.

AMERICAN STEEL CO.'S GET ORDER.

New York, October 26 .- Large enquiries are no in this market for steel to be used in the construction of London omnibuses. American plants will soon begin work on the first order. Heretofore, Lon don has been most entirely dependent for omnibus steel on Belgium and Germany.

1,700 trunks and other pieces of baggage abandon ed by Americans who were in Germany at the out break of the war are held in a bonded warehouse **••••••••••••••••••••••** 

### Real Estate Views

\*\*\*\*\*\*\*\*\*\* Mr. James Morgan, whose opinion is most conservative and always highly valued, does not think tha there will be an immediate boom in the local real estate market after the cessation of hostilities, but

BUSINESS FLAT FOR LIGHT MANUFACTURING BUSINESS FLAT FOR LIGHT MANUFACTURING Apply James Baggarley rather that it will be some time before values what they were before war was declared.

Mr. Cradock Simpson considers that under the circumstances things are as good as they could be ex pected to be and that there is no cause for alarm.

Mr. George Badgley is also an optimist on the situ ation and although he admits things are quiet yet he still sees some bright spots and one of these is St Lamberts. Payments are coming in very well, and when the war does come to an end Mr. Badgley expects to see things back to normal.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE B11 Board of Trade Building
Telephones: - - - Main 7632; Up. 1329
Your patronage solicited

#### SOCIAL DISCRIMINATION ALLEGED. Several unexpected results of workmen's compe-

ation legislation are now being experienced, especial ALL FIRE PROOF BUILDINGS by in States where it applies to nearly all lines of hazardous occupations. One of the most important of these in its effect upon social conditions and the public interest is its tendency to encourage employers to discriminate against workmen baving wife and children and those of advanced age. The compensation law of New York went into effect on July 1, and is one of the most comprehensive of the numerous State statutes and also prescribes a much on Friday. majority of the laws. Already a number of the larger employers of labor are re-arranging their staffs with a view to eliminating as far as possible the hazard Rough Notes.

#### **PERSONALS**

Mr. Valmore E. Traversy has returned from hi wedding trip and is occupying an apartment in "Th

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

Hon. T. Chase-Casgrain, Postmaster-General, who has been in Ottawa for a day or so left yesterday

Mr. W. E. Northey, the New Sherbrooke, left for

M. Guy LeBouthillier, son of Count LeBouthillier, of Cambridge, Boston, formerly of Lennoxville, Que,, has been wounded while in action with his regiment in the Army of France, which he joined on the outbreak of war.

Sir Thomas and Lady Shaughnessy have been spending the week-end at their country place at Ste. Agathe, and have as their guests, Mr. and Mrs. Allan

Two Royal Military College Cadets, who have recently received commissions are Cadet LeMesurier, who goes with the R. C. R., and Cadet Geoffrey Morton, a grandson of Sir William and Lady Otter, who has been given a commission in the Royal Canadian

Captain Wilfrid Bovey, Mrs. Bovey and her broe ther, Mr. Fred. Machlin, returned on Saturday from Ottawa, where they attended the Haultain-Young

Mr. Reginald Smith has returned from a tour of the West, where he went in connection with his work is organizing secretary of the Boy Scouts.

Mr. J. A. Markay has closed his summer home at Brockville and returned to the city for the winter.

Dr. and Mrs. Charles McEachran and family are expected back in town the end of this week from Cartierville.

Mr. and Mrs. George R. Marier closed their coun-try home at Dorval last Wednesday and returned to their home on Tupper street.

The Lord Bishop of Ontario and Mrs. Lennox Mills, who spent several days in the city visiting Mrs. Mills.

Lieut, Gilchrist, R.N., has sailed for England after a few years' residence in Ottawa

Mr. Herbert Drummond, of Vancouver, is staying

# LASSIFIED

2c Per Word for the First Insertion . .

le Per Word for Each • ‡ Subsequent Insertion 

#### BUSINESS OPPORTUNITIES.

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield. 244 St. Catherine East. East 7279.

FOR SALE OR EXCHANGE.

FOR SALE .- RAILWAY PICTURES IN COLOUR-All counties—all railways. Prompt attention. Cheap prices. R. P. Co., 625 Carleton Avenue, West-

EXCEPTIONALLY SITUATED OFFICES TO LET. Well fitted in every particular. St. Peter Street, corner St. James. Apply The Eastern Trust Co., Canada Life Building.

BUSINESS PREMISES TO LET.

VERY CHOICE SUITE OF OFFICES ON TOP COMPETENT LADY STENOGRAPHER, (BOTH floor of Eastern Townships Bank Building, over-looking St. James Street, can be had three months free by assuming balance of lease with 2½ years to run. 'Phone West. 1100, Mr. J. H. Sherrard.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and book-iet, apply The Crown Trust Company, 145 St. James street. Main 7990.

FACTORY CONSTRUCTION BUILDING, CONtaining four floors and cement basement, approximately 1,500 square feet each, to rent, for light manufacturing or storage. Windows on two sides. Modern, with Elevator. On Fortification Lane. Apply P.O. Box No. 940, Montreal.

HIGH CLASS APARTMENTS.

590 SHERBROOKE WEST, RITZ-CARLTON Block. Single and Double rooms, suites. First-class board; evening dinner.

BURNSIDE PLACE, 88, COR. McGILL COLLEGE. Store in good condition to let immediately at chear price, \$30.00. Apply East 1983.

low rental to good tenants. Apply James Baggerley Jamitor, Hecia Building, on premises, 45 Cote street or S. E. Lichtenhein, 172 Common street.

CORNER PARK AND BERNARD-SPLENDID new store, cement cellar, heated, water tax, suitable for any kind of business. Apply 2481 Park Avenue. Phone St. Louis 5788. Evening, Rockland 639. PATENT FOR SALE.

AN INDESPENSABLE KITCHEN SINK STOPPER

converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. F. A. Cote. 63 Angus Street, Montreal. PATENT FOR SALE-AN INDISPENSABLE DE-

vice for every home; converting an ordinary sink into a set tub; also preventing the escape of gas from the sewer. Just patented in United State and Canada. Write or call for particulars. Georg A. Cote. 68 Agnes Street, Montreal. the sewer. Just patented in United States

#### WANTED.

WANTED, BY A BRIGHT BOY, CONVERSANT with French and English; also expert stenographer, position of any kind where he can make himself useful. Lost his position through a reduction and no fault of his. Knows bookkeeping and has a good appearance. An interview would be appre-clated, can be reached by letter W. D., Journal of Commerce, or at his home, 495 Greene avenue, between St. James and St. Antoine streets.

WANTED BY A BRIGHT, WELL-EDUCATED young lady of 18 years, living at home, a position as stenographer in a private office where she would as stenographer in a private office where she would learn the routine of business, and at the same time be treated generously. Has just graduated from business school and can write considerably over a hundred words a minute accurately. An intorview would be appreciated. M H 927, Journal of Commerce Office. city. Commerce Office, city.

#### SITUATIONS WANTED .- FEMALE.

languages), experienced in Financial, Law and Com-mercial work, desires position; or, would take temporary position. Good references. Address: A. M., 1290 Cartier Street, City.

#### MISCELLANEOUS.

FOR SALE, "THE ARISTOCRAT OF WATCHES," Beautiful thin model pictured elsewhere in this issue from \$20 to \$75. The watch business men are using. Mappin & Webb, Jewellers, St. Cather St. West. Montreal.

THE HAY MARKET STABLES, CORNER OF OTtawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt into one of the finest Sales and Commission Stables is the city. Large and roomy stabling for one hundred horses and one of the best sate yards in the city to show horses. Also large offices and watting rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses, for city of the city of suitable for all purposes. We will held reg auction sales every Monday and Thursday. vate sales at all times. T. W. Foster & Co., Pro-prietors, 68 to 76 Ottawa street. Telephone Main 720, Mr. Tom W. Foster, who officiated as King's auctioneer for the late Boer war horses, and also has officiated in Cincinnati, Chicago, Lexington, St. Louis and New York, Auctioneer, Montreal's

REST, RECREATION AND SOLID COMFORT. These are the attractions of Gray Rocks Inn. These



their families can live at the Inn with every home comfort at less cost than they can at home. This

place is idea; great oig fire-place, running water in the house; own gas plant; best culsine in the Laurentians. Rates \$2 a day, American class Phone of write for particulars, G. E. Wheeler, Proprieto: Ste. Jovite Station, Quebec,

### Will Ascertain What General Public ks of B. and O. Service.

**DUTING EXPEDITION** 

and Ohio Railroad is sending and I passenger agent on a 5.000-mile its on an inspector's gasoline triirst-hand information concerning the the service meets the requirements as well as to ascertain the attitude and exchange views with patrons, road and others interested in a high

sportation facilities.
seen begun by William E. Lowes, aspassenger agent at Baltimore, who
on the work for several months as
as permit, and who will compile a
formation and records of the general

B. de G.

Mont. Deb. Corp. pfd.

Mont. Deb. Corp. Com.

Inv. Co. of Canada

Inv. Co. of Canada

Montreal Land & Investment Co.

Montreal Extension Land Co.

90

Mantreal Spactary Land.

55 y a photographer and a super s has covered a portion of the main

WIN EARNINGS. s-2nd week October \$176,066; in-

1st, \$7,225,251; increase \$377,183.

0.569.

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MONTREAL, MONDAY, OCTOBER 26, 1914.

Dutch Neutrality

Belgium's action in flooding a portion of land around Antwerp in an effort to keep back the Germans will be repeated on a much larger scale an invasion of Holland be attempted. The Holland ers have found the sea a great defense in times of need, although they have to fight it themselves at all times by means of dykes. In 1574 William of Orange flooded the country and drove out the Spanish invaders, and in 1672 the French were driven

out by a similar measure.

To-day the Hollanders have a system by which the pulling of a lever in Amsterdam wil lopen every dyke and dam in the country, and flood immense areas in the space of a few hours. This would be a fine way of disposing of a few million Germans. A sea bath might wipe out a few stains such as those of Louvain and Rheims.

University Writers on the War

The war forms the subject of a number of arti cles in the latest issues of the periodicals connected with our chief universities—the University Magazine, representing Toronto, McGill and Dalhousie, and the Queen's Quarterly, representing Queen's.
A perusal of their pages will be helpful to those who sire to clearly understand the events leading up to the great conflict.

In the University Magazine, the editor (Dr. An drew Macphail), taking for his title "The Day of Wrath," treats the war as a conflict of ideals between Germany and England. He dwells on the friendly relations which have existed between Canadians and German citizens. "There has never," he said, "been in Canada any enmity towards Germans. They and their descendants form a not in-considerable proportion of our population. They have joined with us in the development of this country. We have eaten at their tables. Their children have married with our children. In the infiversities they have been our colleagues. Many educated Canadians have studied in their schools, and have come back profoundly influenced by their insight and industry. Their science we have adopted, and their literature we have made our own. . And yet we will not draw back until Germany destroyed, and Germany will not draw back until its destruction is complete. This resolution has arisen from a clash of ideals. It is a war of civiliation; that is, the determination whether the miliary or the civil method shall prevail. Of the ef fect of the war in Canada, he writes:

"Up to the present we in Canada have enjoyed benefits of war, and have suffered fev of the discomforts. For years we had struggled against an industrial and financial system which was making headway in spite of all resistance. We were face to face with a situation from which the United States had just emerged successful. Our cities were growing at the expense of the country. The factory and its twin ates in the guise of immigrants, were taking possession of the land. The exploiter, the pror the dealer has fastened upon industry and were bleeding it to death. At the first breath of war the whole fabric of speculation came to the ground, and we are free once more. The parasite stands revealed. Honest householders are enabled to proceed on a reasonable basis, since economy may now wear the cloak of patriotism and the stment of charity. There is now a reason r denying our children articles of luxury, which had become to them articles of necessity. Waste has given way to thrift, ostentation to austerity,

Dr. Macphail writes moderately, if forcibly, guage unsatisfying and desire stronger mental food. he may find it in Dr. John Macnaughton's article on "The German Illusion." The Germans—in this respect not unlike other people-"cherish the amiable delusion that they are by far the finest people on earth." But while the same idea may be found amongst the English and American, the aliment—the German measles of national self-conceit—is among them usually an infant malady which does not affect the maturer mind. The ideal of the Engerseted the doctrine of German supremacy over all the rest of the world into an article of faith," claiming "the divine right to rule the world to rule the

naughton's vigorous writing:- \*
"Never since the days when 'dragone tore each other in the slime has the gospel of brute-force been so fervently proclaimed as it has recently been in Germany, or commanded more general adhesion than there. Nor has it ever been more uncompromisingly applied than it is to-day in Belgium and France, evidently as a national policy, and with the entire counten-ance of the highest German authorities. The fact is the German is naturally a good deal of a bully, and it does not take much to convince him that the bully is by everlasting law the rightful master of this world. Hence his readirightful master of this world. Hence his readiness to accept the theory of a mad philosopher, even when it is made unquenchably ridiculous by translation into the biasphemous bombast of a mad Kaiser, to whom Herod was a mild-spoken man-milliner. Besides, the German honestly believes, as we have indicated, however inleves, as we have indicated, however in-inpatible the two things may seem to be, that is the aposite of a culture and type of char-ter of such inestimable value to the world at 75e, that no amount of suffering which he in-tit, or endures, is too great a price to pay in process of its acceptance or its dissemina-me. The transmissionality results of the companional of the companion of the com incommensurable greatness of the titles any means whatever—indiscrim-sacre, the burning of

universities, or perfidy no less brutal. The

universities, or perfidy no less brutal. The mostsolemn obligatidis of sworn treaties shrivel
up before the blasing glory of this supreme end
into scorched 'scraps of paper.'

"And yet this outrageous bully among the nations, openly professing both by word and deed
the brutal violence which his orthodox philosophy has theorized into a virtue, with nothing
but contempt for the unmanliness of compasston good feith and fair plant succession by sophy has theorised into a virtue, with accuma-but contempt for the unmanliness of compas-sion, good faith, and fair play, succeeds by a feat of truly Hegelian logic in posing almost in the same breath as a martyr to the murderous envy and malicious predatory plots of almost all his neighbours, plots not so much to rob him of what he has as to keep him from what he has not yet laid hands on. The wolf can drop tears of self-pity to think of it, and bleat like the wooliest of lambs, especially whe members the hated name of England."

In the Queen's Quarterly, Professor James Cap-pon has an interesting review of what the present war means. Dealing with the "Issues of the War."

"There may be some room for doubt and discussion as to the causes of this war, but there can be little as to the great issues it involves. The ideals of Germany at present are those of a military aristocracy. It is to carry out the ideals that the strenuous Prussian disextended its iron hand all over the land. Those ideals involve, just like those of old Rome, the reduction of all possible rivals to a condition of helpless subordination; they involve the prac-tical suppression of the independence of small nationalities; they involve a form of military rule and privilege dangerous to civil freedom.

The triumph of the two Germanic Powers, with their Magyar comrade would mean the cessa-tion of that kind of democratic progress which gives the people a voice in the decision of war and peace, and in the making of their own des-tinies. It would threaten, I think, all that kind of progress which is based on the general public opinion of Europe. . . The present war has many aspects of racial, military and commercial rivalry, but its most fateful aspect is that it is a struggle between humanitarian ideals and those of a military autocracy. The open mpt for international law which Gern has already shown in Belgium and elsewhere

merely lifts an edge of the curtain."

Professor O. D. Skelton writes of "The European War and the Peace Movement." That the peace movement has failed is clear enough, but it equally clear, he argues, that the "policy of preserving peace by preparing for war has failed even more signally." What is to occur after the war?
Professor Skelton discusses this aspect of the sub-

"After, as before the war, there will, of course, be wide differences of opinion in carrying out this principle. What is the danger? What allies can we rely upon? What provision must we ourselves make? are questions on which there is room for honest difference, and for dishonest manipulation. Whether additional defences demanded are really in the country's interest or needed only to swell the dividends of Krupp or Creusot, will still need to be investigated. In Canada similar questions will have to be faced again, and faced more seriously. What our relations are to be with the other parts of the Empire, what responsibilities each part is to shoulder, whether we wish to rely on Japan for defence in the Pacific, what our relations to the United States and other American powers are to be; the relative merits of the German system of compulsory training and the British system of a volunteer force; the place of the battleship and cruiser, of submarine and air-craft, of fort and mine, these and other matters of policy or of technique will receive much attention. Whether there was really a naval emergency in Europe, and if so, whether it was an emergency for Britain and her allies, or for the Kaiser: whether Canada's part in sea defence could best have been taken by extra Dreadnoughts stationed in the North Sea or by cruisers in Atlantic or Pacific waters issues on which difference is possible, though it is to be hoped that the party true which has been proclaimed and observed by all except a few newspapers and politicians whose partisanship exceeds their patriotism will con minimum the threshing of old straw, and to make possible definite and united Canadian ac-

Professor W. L. Grant, in dealing with current events, offers some criticism of British diplomacy, to which reference has already been made.

Count Von Bernstorff, the German Ambassadon o the United States, declares that it would be no violation of the Monroe Doctrine for Germany to land a force in Canada. We are quite willing that he should make the attempt. Never mind the Mor

The Germans are now threatening Holland, and reminding them that from now on the German
watchword is "Who is not in favor of us, is against
Lord Tennyson which has been forwarded to the edito hand their heads in shame.—Hamilton speciator. us. No other way out exists, and the

the rest of mankind their hewers of wood and drawers of water." Here is a specimen of Dr. Macyear ago to the Honourable Miss Pelly, Lady-in Waiting to H. R. H. Princess Patricia.

> An encouraging factor for the Allies, which receives too little attention, is the limited sup-ply of horses available for use by the Ger-mans and Austrians. Severe work, such as has been going on since the war broke out, reduces the life of a cavalry horse to about ten days. Germany and Austria must even now be scarce of horses, and, if the war continues for many months longer, the cavairy arm of these two countries will be paralyzed. Even admitting that they had a sufficient number of horses at the outset, the hard campaigning of the past three months must have severely depleted their supply of animals. They cannot purchase horses elsewhere, and in this respect are in a worse position than the Ailles, who can buy good remounts in the United States, Canada, Australia, Argentina and elsewhere throughout the world. Russia and the United States together possess 58 per cent. of the world's horses. The the world. Russia and the United States together possess 58 per cent. of the world's horses. The supply of these two countries, as well as of the rest of the world, is available to the Allies. In the next tew months, when the Allies are driving back the Germans, the latter will be severely handleapped because of their lack of cavairy. The German Emperor may yet re-echo the cry of an English King, who said, "A horse! A horse! My kingdom for a

BRITISH AND GERMAN SHIPPI in German or neutral pers.

In German or neutral pers.

In avies, except such of them as have already range as prises to British watchips, or have been seized in a British ports. The enormous suppriority of British pris. At the end of 1912 the United Kingdom possessed 5,516 sattling of 1912 the United Kingdom possessed 5,516 sattling and 11,883 steamships, of a total capacity of the same and 11,883 steamships.

(By William Cullen Bryant.)

Ay, thou art welcome, heaven's felicious breath
When woods begin to wear the crimeon leaf,
And suns grow meek, and the meek suns

brief.

And the year amiles as it draws near its death.

Wind of the sunny south! oh, still delay.

In the gay woods, and in the golden air,

Like to a good old age released from care,

Journeying, in long serenity, away.

In such a bright, late quiet, would that I Might wear out life like thee, 'mid bowers

And, dearer yet, the sunshine of kind looks, And music of kind voices ever nigh; And when my last sand twinkled in the glass, Pass silently from men, as thou dost pass.

#### "A LITTLE NONSENSE NOW AND THEN"

She-Albert, dear, while looking through some of dered a new dress on the strength of it. He\_What was it dear?

She-Half a dozen cheques that had never been

A colored philosopher "down South" is reported to ave said, "Life, my breddern am mos'ly made up of prayin' for rain and then wishin' it would cl'a cl'ar off.-Christian Register.

"Clever deduction is everything," declared Sher lock Holmes. "For instance, if you see a lady going out in ball costume it is safe to deduce that she i going to a ball." "Not at all," objected Dr. Watson. "Many of

girls have adopted it for ordinary street wear." "Yes. I can secure you a divorce. And withou ublicity too."

"You don't understand. I am an actrace "Pardon me, I understand. All the publicity you

An anecdote from Geikie's Scottish Reminiscence relates how a country doctor who was attending a laird had instructed the butler of the house in the art of taking and recording his master's tempera morning call, he was met by the butler, to whom he said: "Well, John, hope the laird's temperature is not any higher to-day." The man looked puzzled for a minute and then replied: "Weel, I was just

A well-known judge often relieves his judicial wis-dom with a touch of humor. One day during the trial of a case, Mr. Gunn was a witness in the box, aleep and work with the windows open. They can be moved by autos far more rapidly even than the and, as he hesitated a good deal and seemed unwill-have the health of summertime if only they will defy can be by horses.—Philadelphia Record. and, as he hesitated a good deal and seemed unwill, have the health of summertime if only they will defy ling, after much persistent questioning, to tell what he knew, the judge said to him. "Come, Mr. Gunn, don't hang fire."

After the examination had closed the bar was con rulsed by the judge, adding: "Mr. Gunn, you can go off; you are discharged."

little effect. At last the president tried his hand, and after long and minute explanation some inkling of the situation seemed to be dawning on the farmePs mind, Much encouraged, the president said:-

A TENNYSON CALL TO ARMS. Pathetic Poem that Might Have Been Written For

quoted one of the three stanzas in the course of a speech, is printed by the London Spectator.

As the editor of the Spectator remarks, the poem Servian student who killed Archduke Ferdinand "fir-

O where is he, the simple fool,

Who says that wars are over? What bloody portent flashes there Across the Straits of Dover? Nine hundred thousand slaves in arms May seek to bring us under But England lives, and still will live, For we'll crush the despot yonder. Are we ready, Britons all, Arm arm arm!

O shame on selfish patronage, It is the country's ruin. Come, put the right man in his place, And up now, and be doing! In every town and village For theer are tigers-fiends not men-May violate, burn, and pillage! Are we ready, Britons all, To answer foes with thunder?

stout limb'd veomen, leave awhile The fattening of your cattle And, if indeed ye wish for peace, Be ready for the battle! To fight the battle of the world, Of progress and humanity, In spite of his eight million lies And bastard Christianity! Are we ready, Britons all, To answer foes with thunder? Arm, arm, arm!

rents, bigotry and oppression in Ireland surveys and oppression in Ireland surveys stream of emigration which in less than a generation transplanted two million inhabitants of that country transplanted two million inhabitants of that country transplanted two million inhabitants of the country and surveys and the country streams of the country sailing decade. From the United Kingdom and from Ger city of many we drew over ten million settlers between 184 and the end of the century. Their value to this

Country is incalculable.

Latterly immigration from the most advances countries of Western Europe has been on a smal scale. In 1915 we got less than ten thousand from France, only thirty-five thousand from Germany and eighty-eight thousand from England, Ireland countries and the United States, the balance was

Directly and immediately we shall lose a great de Probably money will be dear and enterprise checked treaties are signed. Industry will be decimated, tax have poignant memories of what it means to live in the shadow of the sword. To the most intelligen enterprising and energetic, the United States ma again be the country of distinctly superior oppo -Saturday Evening Post.

#### GERMAN NAVY INFERIOR.

Whatever pre-eminence the Germany navy may have established in submarine, the British navy has proved itself decidedly superior in surface fighting coast on Saturday had the cruiser Undaunted of 3. 500 tons, in addition to the same number of to pedo boats that the Germans had. But none of thes ships were armored and the superior speed of the torpedo boats over the cruiser compensated in part for their lack of heavy guns. The Germans should have accounted for sor ne British boats, at least, in

#### ENCOURAGING SIGNS.

There is the notable encouragement to be derivefrom the mission of Sir George Paish and his colleague to this country, in an endeavor to co-operate n the work of financial readjustment; and also in the hopefulness of his views as to ease in Londo ney, the approach there to normal conditions, the likelihood of reasonably early resumption of exchange trading, the dimensions of our debts abroad and particularly the unlikelihood of any deluge of for eign liquidation of our securities.

and still dwindling proportions .- Boston News Bu-

#### HEAVEN'S GERMICIDE, FRESH AIR.

Right living rather than medicine; fresh air a the best of germicides. That is the new therapy. Every day it becomes more generally recognized in the automobile, or the auto truck, part of the material of war now as the official agents of health.

Director Harte, of the Department of Public —is a more effective supporter of settled, contributes Philadelphia's mite to the proderin' that myself. Ye see, he deed at twal passanda with a weekly bulletin urging fresh air as a other forms of gas propelled instruments preventative of all the "colds" of winter. Not only lation, have proved of immense service tuberculosis falls before that cheapest of medicines, movement of troops. They demand roo

#### DISILLUSION THROUGH DISASTER.

The Kaiser is not without warnings, but seems now to be without capacity to take them into account. His present foes have by their former errors and divisions given to him examples to avoid which he be-During a financial panic, according to a contem-lieves he is strong enough to flout. He is not, but he believes he is. Before ideaster and by disaster money. He was told that the bank was not paying must come disillusion. Through disaster and by disaster out money, but was using cashler's cheques. He aster it will come. It is coming. Distillusion is only could not understand this, and insisted on money.

The officers took him in hand, one after another, with

Brooklyn Eagle.

### MADE KITCHENER SMILE.

ers mind, and enter electronic titles, don't you, Mr. after Col. Sam Hughes of Canada went in, introduc-"You understand now how it is, don't you, Mr. after Col. Sam Hughes of Canada went in, introduc-Schmidt?" "I t'ink I do," admitted Mr. Schmidt. rits like dis, aindt it? Ven my baby vakes up at here is just a suspicion that K. of K. did let go pleces are required, such as mortans night and vants some milk, I gife him a milk ticket." somewhat. If he did not, he is past hope.—Calgary

#### RUSSIA BANS LIQUOR.

It seems like the realization of an altrustic dream that Russia-the home of alcoholism-is placing a ban on strong drink. Indutiable confirmation is projectile high into the air and drops its behind The following hitherto unpublished poem by Alfred strongly needed to introduce far more civilized centres

eems almost as if it were written for the present ed a shot heard 'round the world."—Hamilton Herald.

Baccarat, the little town in the department of Meurthe and arrondissement of Luneville, which ha had to play its part in the recent fighting, has apparently no connection with "Baccarea, Bad Luck and Bankruptey," though it is not clear how it ac ported into France by the soldiers of Charles VIII. from Italy, where it was called Baccara. Oulda uses "Wanda,' when she says: "You may not steal, you may beggar your neighbor at Baccara.

INCORPORATED BY ACT OF PARLIAMENT

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Sir FREDERICK WILLIAMS-TAYLOR, Gen. Mi A. D. BRAITHWAITE, Asst. Gen. Man. ankers in Canada and London, England, for Dominion Governmen

BRANCHES at all important Cities and Towns in every Province in the Dominion of Canada. 14 NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

In GREAT BRITAIN: LONDON, 47 Threadneedl: St. E.C. Sub-Agency 9 Waterloo Place, Pall Mall, sw the UNITED STATES: NEW YORK, R. Y HEBDEN, W. A. BOG, and J. T. MOLINEUX Agents, 64 Wall Street; CHICAGO, ILL SPOKANE, WASH. MEXICO: MEXICO, D. F.

#### THE Royal Bank of Canada

Capital Authorized -\$25,000,000 Capital Paid up Reserve Funds -\$11,560,000 \$13,500,000 - \$180,000,000

HEAD OFFICE: MONTREAL F. I. FEASE, Vice-President and General Manager 335 Branches in CANADA and NEWFOUNDLAND: 15 Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES

LONDON, Eng. Cor. William and Calin Street SAVINGS DEPARTMENTS at all Branches

The automobile, or the auto truck, The armored auto-first used, we believe least a smooth and open country. But good ros

#### MODERN ARTILLERY.

shields, never see the object at which they are fir ing. A battery commander, perched on a support scientifically finds the range and then corrects it observing bow the first shots fell. The accur of fire is amazing. If there is any pl game, the battery commander has it all; for he ale nel explodes. Also he is more likely to be killed than his men because of his elevated station. T guns now employed on the battleground vary for the three-inch f "piece with a range of 3% n firing a 15-pout. projectile, to the German 8.4 It is a tradition that Kitchener never smiles. But inch field howitzer, firing a projectile weighing pounds. For slege work, for battering down f bore over 11 inches in diameter and fire weighing 500 pounds and more. whether it be used in the field or behind a fixed barrier, has its special use. Against men under cover, for example, the ordinary field gun is useless. gun must be brought to bear which throws an embankmentor on top of a bomb pi

#### GERMANY'S RESISTING POWERS.

world will not yet be disposed to forego opinion as to the probable outcome keep on doing what Germany is doing now. But clearly she can keep up the game far longer than most of us imagined.—Baltimore News.

GERMANY'S FOREIGN TRADE. Before the war Germany's foreign trade had reached the annual total of \$2,200,000,000, of which 70 per cent, or, in round figures, \$1,500,000,000, was sea borne trade. Of this 25 per cent., or about \$375,-000,000, was carried in British ships, and 50 per cent or about \$750,000,000, was carried in German ships Both of these divisions of her foreign trade Gern evidently stands to lose.-New York Journal Commerce. 

Glvs Town and Province

If you are not already a Subscriber to the JOURNAL OF COMMERCE .-- the Eusiness Man's Daily-fill in the Coupen: You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Jollars, Write Plainty Name ....

THE RESTRICTION OF THE PROPERTY OF THE PROPERT

esses Payzant and Holt Figure La in Nova Scotia and Royal Bank Lists

SCRIP WIDELY DISTRIBUTE

Hundred Shares or More

VOL. XXIX No. 145

of Nova Scotia and the Royal Bank of ( possess five hundred shares or over is rely short, there being only seven in the ighteen in the latter.

securities of these banks are except held, and, being for the most part in strong hands, they have been bought l

largest holder of Bank of Nova Scotia he president, Mr. John Y. Payzant, of H. s, he having 737, with the Premier of Canad Hon. Sir Robert Borden, a good second, Mr. H. S. Holt, the president of the Royal,

largest shareholder, having 2,100 shares, while L. Blair, of New York City, is the second is ith 2,063. The only other holder of 2,000 sha Mr. W. Smith, of Halifax. Nine holders have res and over. Here is the complete list of those possessing

res or more: BANK OF NOVA SCOTIA.

Hon. R. L. Borden, Ottawa ..... Canada Life Assurance Co., Toronto, Ont. ...
D. C. Chalmers, Toronto, Ont. ... Christopherson London England ..... John Y. Payzant, Halifax, N.S.

W. L. Payzant, Eastern Trust Co. and J. W. Y Smith, trustees estate J. W. Young, Haliffax, N.S. ... ... C. A. Prescott, in trust, Halifax, N.S. .....

ROYAL BANK.

Acadia Fire Insurance Co., Halifax, N.S. ... Estern Trust Co., trustees under will Bennett
Smith, Halifax, N.S.

E. G. Kenny, Joseph B. Kenny & Eastern Trust Co., trustees estate T. E. Kenny,

Halifax, N.S.

Hon. David MacKeen, Halifax, N.S. M. Smith, Halifax, N.S. ... Tobin, Halifax, N.S. ... ... L. Blair, New York, N.Y.

B. Dennis New York N.Y. S. Holt & E. L. Pease, trustees Officers Pension Fund, Montreal, Que.... R. Hosmer, Westmount, Que. erchants, The Loan & Trust Co., C. Keep and

A. B. Jones, trustees of the late will and testament of Marshall Fleid, Chicago Ill. . . treal Trust Co., Montreal, Que. .....

H. Paton, Montreal, Que. 6. R. Gray, Sudbury, Ont. W. J. Sheppard, Waubaushene, Ont... 1 C. D. Warren, Toronto, Ont.

THE COFFEE EXCHANGE.

New York, October 26 .- Referring to the notice s October 5th, the Voluntary Liquidating Co ttee of the Coffee Exchange strongly recommen all open contracts be margined down to priiven below, and that all such margins be paid or before 3 p.m. October 29, direct to the firm call ead of being deposited in banks or trust co nies. Revised margin prices follow:-

...... 5.90 March ..... ember...... 5.90 April ..... 6 May ..... June ..... 6 ..... 6.10 nary.... 6.20 July .....

CHICAGO CLEARINGS. Chicago clearings, \$48,084,060; decrease, \$2,437,4

### BANK OF MONTREAL

NOTICE is hereby given that a Dividend of TW D-ONE-HALF PER CENT. upon the paidtal Stock of this Institution has been declared i three months ending 31st October, 1914, also ONUS OF ONE PER CENT., and that the sam payable at its Banking House in this City, ar Branches, on and after TUESDAY, the FIRS by of DECEMBER next, to Shareholders of reco The Annual General Meeting of the Shareholde

will be held at the Banking House of the Institution MONDAY, the SEVENTH DAY OF DECEMBE The Chair to be taken at Noon

order of the Board, FREDERICK WILLIAMS-TAYLOR, General Manager. Montreal, 23rd October, 1914.

OVINCE OF QUEBEC, SUPERIOR COURT.

NO. 154. ATLAS GLASS WORKS, LIMITED, AND THE EASTERN TRUST COMPANY,

NOTICE is, hereby, given that a demand to hav ion of the Liquidator fixed at the sun 1,000.00 and the remuneration of the inspectors a sam of \$255,00 each, with the exception of Mr IGH, whose remuneration will be \$125,00, will be set to the Superior Court of this District. Practice 1916, and 1916 on the Superior Court of this District.

clock in the forenoon.

As creditors, the shareholders of the said Company dation and all parties interested wishing to op-he said demand must appear before the said on the said 5th November, 1914, and then and eir objections. 8 & ANGERS.

120 St. James Street, Montreal. itors for the liqu

N. Z. CORDEAU, real, October 23rd, 1914.

PARLIAMENT

aid Up..... \$16,000,000.0 PROFITS..... \$16,000,000.00° \$ 1,098,968.40

#### Office - MONTREAL

BOARD OF DIRECTORS MEREDITH, Esq., President.

Eaq.
Mackay
T. Esq.
D. Forbes Angus, Esq.
Sir William Macdonald
anond, Esq.
David, Morrice, Esq.
C. B. Gordon, Esq.
Wm. McMaster, Esq.
Wm. McMaster, Esq.

ICE WILLIAMS-TAYLOR, Gen. Ma AITHWAITE, Asst. Gen. Man. nada and London, England, for Dominion Government

at all important Cities and Towns NDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

RITAIN: LONDON, 47 Threadneedls St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mall, sw ED STATES: NEW YORK, R. Y. W. A. BOG, and J. T. MOLINEUX 64 Wall Street; CHICAGO, ILL. E. WASH.

MEXICO, D. F.

#### THE Bank of Canada Incorporated 1869

thorized -\$25,000,000 d up nds -\$11,560,000 \$13,500,000

AD OFFICE: MONTREAL H. S. HOLT, President Vice-President and General Manager in CANADA and NEWFOUNDLAND: 13 A, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES

Cor. William and Color Streets DEPARTMENTS at all Branches

THE AUTO IN WAR. uto-first used, we believe, in Mexico fective supporter of scou e attacks while the auto gas-propelled instruments of transpor-oved of immense service in the rapid troops. They demand roads, or, at and open country. But good roads utos far more rapidly even than they es.—Philadelphia Record.

ODERN ARTILLERY. e gunners, crouching behind steel y commander, perched on a support bove ground, and screened by foliage ds the range and then corrects it b the first shots fell. The accuracy ng. If there is any pleasure in the ry commander has it all; for he alone Also he is more cause of his elevated station. The "prece with a range of 31/2 miles

projectile, to the German 8.4 slege work, for battering down fo iose of Liege or Namur, even heavie ired, such as mortars that have a nches in diameter and fire shell founds and more. Each cannon used in the field or behind a fixed special use. Against men under ple, the ordinary field gun is useless. brought to bear which throws its into the air and drops its behind or on top of a bomb proof. That zer.—American Review of Reviews.

NY'S RESISTING POWERS. Il not yet be disposed to forego e probable outcome. No nation ca what Germany is doing now. Bu keep up the game far longer than

gined.—Baltimore News. NY'S FOREIGN TRADE.

Germany's foreign trade had reach-tal of \$2,200,000,000, of which 70 per nd figures, \$1,500,000,000, was sear this 25 per cent., or about \$375. ed in British ships, and 50 per cent. ,000, was carried in German ships, isions of her foreign trade Germany

to lose.-New York Journal of

OF COMMERCE-the : הכקנו

L OF COMMERCE

Give Town and Province

VOL. XXIX No. 145

lesses Payzant and Holt Figure Largely in Nova Scotia and Royal Bank Lists

#### SCRIP WIDELY DISTRIBUTED

en Royal and Seven Nova Scotia Bank Share-holders Have in Their Possession Five Hundred Shares or More

The list of those among the shareholders of the ink of Nova Scotia and the Royal Bank of Canada o possess five hundred shares or over is comvely short, there being only seven in the former

eighteen in the latter. he securities of these banks are exceptionally tely held, and, being for the most part in parti-lety held, and, being for the most part in parti-ary strong hands, they have been bought largely against \$2,294,308.

the president, Mr. John Y. Payzant, of Halifax, the president, Mr. John Y. Payzant, of Halifax, Materials and supplies are inventoried at \$463,056, against \$128,265, against

Mr. W. Smith, of Halifax. Nine holders have 1,000 against \$197,816. shares and over.

Here is the complete list of those possessing 500 res or more:

BANK OF NOVA SCOTIA.

No.
Name and Address. Shar
Rt. Hon. R. L. Borden, Ottawa 6
Canada Life Assurance Co., Toronto, Ont 6
D. C. Chalmers, Toronto, Ont 6
S. Christopherson, London, England 5
John Y. Payzant, Halifax, N.S 7
W. L. Payzant, Eastern Trust Co. and J. W. Y.
Smith, trustees estate J. W. Young, Halif-
fax, N.S
C. A. Prescott, in trust, Halifax, N.S 56
POVAL BANK

Acadia Fire Insurance Co., Halifax, N.S. .... 1,312 trustees estate T. E. Kenny,

 
 Halifax, N.S.
 1,265

 Hon. David MacKeen, Halifax, N.S.
 1,000
 L. M. Smith, Halifax, N.S. ... 1,038 

Dennis New York N.Y. H. S. Holt Montreal Que... H. S. Holt & E. L. Pease, trustees Officers

treal Trust Co., Montreal, Que. . . . . . 1,930 and that all that can be done for the relief of the cot-E. Paton, Montreal, Que. 500 ton growers is being done.

L. R. Gray, Sudbury, Ont. 500 Cetton heads the list of j V. J. Sheppard, Waubaushene, Ont..... 1,000 Pre

THE COFFEE EXCHANGE.

New York, October 26.—Referring to the notice sent stock of record November 7. open contracts be margined down to prices given below, and that all such margins be paid on or before 3 p.m. October 29, direct to the firm calling tead of being deposited in banks or trust comiles. Revised margin prices follow:-

...... 5.90 March ..... 6.30

CHICAGO CLEARINGS. Chicago clearings, \$48,084,060; decrease, \$2,437,426.

### BANK OF MONTREAL

NOTICE is hereby given that a Dividend of TWOending 31st October, 1914, also a MUS OF ONE PER CENT., and that the same

The Annual General Meeting of the Shareholders
The Annual General Meeting of the Shareholders
The Germans are establishing big aviation depot
near Antwerp.

The Germans are establishing big aviation depot
near Antwerp.

The Chair to be taken at Noon. By order of the Board.

FREDERICK WILLIAMS-TAYLOR, General Manager. Montreal, 23rd October, 1914.

OVINCE OF QUEBEC, DISTRICT OF MONTREAL. SUPERIOR COURT.

NO. 154. ATLAS GLASS WORKS, LIMITED,

AND
THE EASTERN TRUST COMPANY,

OTICE is, hereby, given that a demand to have ion of the Liquidator fixed at the sum \$000.00 and the remuneration of the inspectors at a sum of \$250.00 each, with the exception of Mr. d, whose remuneration will be \$125.00, will be to the Superior Court of this District, Practice fon, on the 5th day of November, 1914, at 1014 of look in the forces

sock in the forenoon.

As creditors, the shareholders of the said Company

As creditors, the shareholders of the said Company ation and all parties interested wishing to op-said demand must appear before the said trading purposes Wednesday, November 4th. a the said 5th November, 1914, and then and eir objections.

88 & ANGERS, 120 St. James Street, Montreal icitors for the liqu

N. Z. CORDEAU, Deputy Prothonocary, S.C. October 23rd, 1914.

### CONSUMERS GAS COMPANY'S NET INCREASED BY \$102,968

Total Revenue For 1914 Was \$3,577,982 and the No Was \$944,949.—Real Estate Holdings More Valuable.

Toronto, Ont., October 26.—The principal items in the financial statement, submitted at the annual meeting of the Consumer's Gas Company to-day, com-

Petre as longws:-	The state of the s	
	Sept. 30, '14, 8	Year end lept. 30, '13
Total revenue	\$3,577,982 2,633,033	\$3,203,310 2,361,329
Net	\$944,949	\$841,981
ro interest	\$32,079	\$8,981
To dividends	483,337	445,160
Plant renewal	. 1,426,996	401,457
To reserve fund	2,536	
Gas sales during the vee	\$944,949	\$855,298

Real estate in the year has increased in value from

ght Hon. Sir Robert Borden, a good second, hold-against \$419,895, and cash stands at \$128,265, against \$167,697.

mg 666 shares.

Mr. H. S. Holt, the president of the Royal, is its greet shareholder, having 2,100 shares, while Mr. a L. Blair, of New York City, is the second largest.

The only other holder of 2,000 shares is grainst \$388,000, and accounts payable \$208,249, arginst \$388,000, and accounts payable \$209,349, arginst \$138,000.

AMERICAN BANK CLEARINGS.

New York clearings \$191,457,512; decrease \$49, 727,792. Baltimore clearings \$5,230,924; decrease of \$457.651.

COMMERCIAL PAPER.

New York, October 26.—An easing tendency is noted in commercial paper, due to a more favorable bank statement Saturday. Rates for best names are tending toward six per cent. range now being six and a half per cent. Both local and country in tutions continue to absorb fair amounts of paper,

# HAS NO INTENTION OF CALLING

President Wilson Intimates He Has Not Changed His Attitude Relating to Ship Purchase Bill.

Washington, October 26.—President Wilson has no ntention at this time of calling a special session of 2,000 Congress to precede the regular one in December, it was stated at the White House. He will consult 899 the November elections, and his plans will be based

The President stated he had not changed his attitude relating to the ship purchase bill, but that it might be pushed out of the war at the short session.

The President stated he had not changed his attitude relating to the ship purchase bill, but that it might be pushed out of the war at the short session.

A. B. Jones, trustees Officers

The President stated he had not changed his attitude relating to the ship purchase bill, but that it might be pushed out of the war at the short session.

Optimism still is maintained. A. B. Jones, trustees of the late will and testament of Marshall Field, Chicago Ill. . 1.031

Cotton heads the list of non-contraband articles, President Wilson said, and for that reason will prob-

BOSTON ELEVATED.

### RUSSELL MOTOR CAR CO.

There will be some delay in the issuance of the The but follows: uary,...... 6.20 July ....... 7.10 transport department of the first expeditionary force

LAW NOT UNCONSTITUTIONAL.

Washington, October 26.-The United States Supreme Court declined to enjoin industrial commission of Ohio from enforcing its coal mine anti-screen law passed to protect purchasers from impurities and MOTORE is hereby given that a Dividend of TWO-MOTONE-HALF PER CENT. upon the paid-up basis of weight of the coal after being screened. Coal operators asserted the law was unconstitutional.

by payable at its Banking House in this City, and at its Branches, on and after TUESDAY, the FIRST News from Bergen, Holland, says that Germans sedilat October 1814

#### EMBARGO ON OIL

Washington, October 26.—At a conference between Acting Secretary Lansing and Ambassador Spring-Rice, the former stated that he had been officially satisfied by the Danish Government that Denmark had established an embargo on exportation of all kinds of oil and that other neutral European countries have done likewise.

Washington, October 26 .- To prevent delay in acceptance of American shipments abroad, British Ambassador Cecil Spring-Rice, requested this govern-ment to instruct American shippers to indicate plainly address and destination of their cargoes on ac-companying bills of ladings. Such procedure, the Ambassador pointed out, would greatly facilitate delivery of goods sent abroad whether intended for neutral or belligerent countries.

THE COFFEE EXCHANGE.

New York, October 26 .- At the request of the voluntary Liquidating Commmittee the President called meeting of the Board of Managers of the Coffee Exchange for October 29 for the purpose of considering advisability of re-opening the exchange for

ATCHISON EARNINGS.

Atchison-September gross, \$10,639,292; increase, \$898,526. Net, \$3,636,666; increase, \$594,205.

Three months gross, \$30,415,024; increase, \$1,799,-

Net, \$9,903,504; increase, \$1,589,463.

SIR GEORGE PAISH.

Totalling Over Six Hundred Thousand Pounds

#### **BULLION OUTPUT LIGHT**

Mining Corporation of Canada Was Heaviest Shipper of Ore, Sending Two Cars of High Grade and Concentrates From Townsite and One From Cobalt Lake.

Cobalt, Ont., October 26.-Ore shipments from the 7 per cent. Cobalt camp for the past week were slightly higher than the shipments for the two previous weeks, and than the shipments for the two previous weeks, and consisted of eight cars, totalling 607,280 pounds, Of CINCINNATI, HANLION AND the shipments seven were of high grade ore and concentrates, with one car of low grade ore.

The Mining Corporation of Canada was the heaviest shippers during the week, sending out two cars from Townsite and one from Cobalt Lake, all of high grade ore and concentrates.

Included in the Cobalt Townsite shipments is City

of Cobalt ore, shipped under the name of the new

The shipment from Dominion Reduction was of low grade concentrates, composed of ore from Kerr

Cobalt To	wnsite .		лаш	2	ow. Total
McKinley-	Darragh	100 0	208	2	149,000
La Rose .				1	102,890
O Brien				1 ,.	70,28
Cobalt Lal			-	1	61,650
Dom. Redu	c. Co			. 1	50,000

Bullion shipments were lighter than average. Boston Elevated Rairoad Company declared a reg-Nipissing sent out 66 bars with a value of \$40,000, October 5th, the Voluntary Liquidating Comular quarter 1½ dividend, payable November 16 to
with Cobalt Townsite the only other snipper with 15

Bullion	shipments	for	the w	eek were:	
Minimina			Bars.	- drawer.	
Townsite		• • •	66 15	77,413.35	\$39,093.774
2011715166		••••		9,800.00	5,192.00
hosse, in			81	87 212 25	844 99E 774

The bullion shipments for the year to date are as

14		Ounces.	Value.
Nipissing		3,530,896.13	\$2,577,613.19
Dom. Red		338,307.00	191,612.25
- Buffalo :.		791,319.77	454,249.50
Crown Reserve		512,572.00	281,202.00
O'Brien		199,091.55	105,000.45
Kerr Lake	100	54,944.75	28,133.74
Foster Lease		2,187.25	
McKinley-Darr		12,176.00	6,356.00
Penn, Can		9,237.94	
Cas. Cobalt		2,893.00	1,484.00
Trethewey		2,000.00	1,200.00
Temiskaming .		1,951.00	1,033.05
Bailey		1,462.00	763.25
Hargraves		794.00	414.81
C. of Cobalt	e de la companya de l	28,724.00	16,148.00
Caribou Cobalt	11000000	112,7775.99	60,899.03
		55,867.72	29,068.05
Townsite		9,800.00	5,192.01
Total	e e specie	6.472.460.35	\$2 5 Q 7 4 7 7 Q1

Reports received to-day state that the Algoma Steel Company has defaulted the interest due October 1st on the \$14,000,000 outstanding, first and refunding bonds.

Announcement of some kind on the plan of reorganization can be expected in the near future.

These bonds are unconditionally guaranteed by the Lake Superior Corporation. The annual statement of the Lake Superior Cor-poration, published a few days ago, showed the com-pany's standing to June 30, 1914, as being very sat-

sfactory.

The present condition of the steel industry and the money market has probably caused the company to take advantage of the clause in the trust deed deferring the bond interest.

FOREIGN EXCHANGE.

New York, October 26.—As a result of the drop of 1½ cents in demand sterling in late trading on Saturday and a continuance of decline to-day which has brought the rate down to 4.91½, there is now a greater approach to normal market conditions in exchange than at any time since outbreak of war. The slump on Saturday was the sequel of heavy offerings by some of the largest dealers in exchange. Cable transfers have shown a corresponding decline at 4.92.

Paris exchange declined to 5.14 for cables and 5.15 for checks. Marks fell to the abnormal discount represented by 89 for cables and 88% for checks.

# MANY BRITISH FIRMS READY TO FURNISH CHEMICAL SUPPLIES

at Existing Needs on This Side the Water Can Bo Met by Manufacturers in Mother Country Has Been Already Demonstrated.

New York, October 26,-Manufacturers of chemicals and dyestuffs connected with the textile indus-tries of England are reported to be actively seeking opportunities to increase the export and import trade-with the United States, following the cessa-tion of commerce with Germany.

The report that there has been a shortage in ana-

line dyes and chernicals necessary in the various manufacturing trades, has led to the making of many

New York, and eighteen tons to Boston.

Eight Cars of Ore Leave for Smelters at other industrial centres have already indicated the to go round. extent of their demands for these products from England. They are asking for barium, chloride, tin crystals, sodium cyanide, potassium, gums, dyestuffs, with a break in the fine weather. But there is still acids, analine colors, indathorne dyes and colors and a fair amount of small investment business, which

CALL MONEY. bank return money market conditions show further improvement. Lending is assuming greater proportions and rates are being marked down. Time and call money are practically on 6 per cent. basis. Only

# DAYTON DEFAULTS INTEREST

Default Will Become Complete on Expiration Nov ember 1st of the Thirty Days of Grace Allowed by Indenture.

La Rose had a heavy car running over 50 tons of medium grade ore to Carnegie. McKinley-Darragh Hamilton and Dayton and \$54,000 semi-annual instalment on principal thereof have been in default since members would be able to meet under one roof.

November 1st of thirty days of grace allowed by indenture under which they were issued.

Committee to represent holders of these certificates has been formed, consisting of Wilmer Palmer, president of Wilmington Savings Society, Wilming-change were opened. ton, Delaware; O. F. Reinhard, president South Bethlehem National Bank, South Bethlehem, and Rudolph Keybolt, of New York.

Spooner and Cotton will be attorneys for the com- cept in Canadian Pacifics. mittee and the Bankers' Trust Company the deposi-

This committee has not yet formally called for deposit of certificates but expects to do so in the near

#### no provision to meet default by November 1st. WEALTHY NEW YORKERS IN 1845

New York, October 26.—The New York Times the balance of £ 200,000 being the was immediately oversubscribed and stands at a publishes a list of wealthy New Yorkers of 1845, at which time probably only John Jacob Astor had an This is annual income of \$1,000,000. Some of the wealthiest men on the list, which is taken from an old pamphlet

published in 1845, are as follows:— John Jacob Astor .... \$25,000,000 Stephen Whitney ..... 10,000,000 William B. Astor .... 5,000,000
Peter G. Stuyvesant .... 4,000,000 thich contain eighty names in all, range between

\$500,000 and \$1,500,000.

OIL STOCKS LOWER New York, October 26,-Last week it was announcns had been made in imum prices of a number of standard oil subsidiary stocks. Slight reductions in the balance of the list with the exception of Standard Oil Company of In-diana have now been made.

#### REORGANIZATION ARRANGED

New York, October 26.—The Protective Committee of the United States, Light and Heating Company announces that it now has on deposit approximately \$1,400,000 par value of \$2,500,000 preferred stock out standing, or about 55 per cent, of the issue, and ex-pects that within a short time additional deposits will oring the amount to 75 per cent.

About \$3,500,000, or 25 per cent. of the \$14,000,000 common stock outstanding, has been deposited.

Announcement of some kind on the plan

Chicago, October 26.—First snowfall of the sea this afternoon with sharp drop in temperature.

GOLD FOR CANADA. New York, October 26.—There has been withdrawn from Sub-Treasury \$450,000 gold coin for shipmen

#### REOPEN COFFEE EXCHANGE

# HEAVY FLOOD OF

London Not Overly Sanguine Respect ing Outcome of Opening Exchange

### BROKERS HAVE LITTLE TO DO

n Indications of Any Dearth of Money in Great Britain, Large Amounts Being Available for Investment—Expect Exchange to Open November 19th.

manufacturing trades, has led to the making of many inquiries through the ugency of the Manchester Ship Canal Company, both in England and the United Stares are to the possibilities of meeting the demands.

It has been found that there are many more firms in England able to furnish chemical supplies than been renerally expected, and a long list of firms. Who has concluded satisfactory arrangements between the United States and Great Britain in regard
to interest payments.

That the existing need in this country can be met
in a practical way has already been demonstrated.

During the latter part of September, one Manchester

During the latter part of September, one Manchester

The several offices the partners and staff take alternate days on and off duty at the office, as the

During the latter part of September, one Manchester firm slipped fifteen tons of analine dyes and oils to amount of clerical work to be done does not emplo New York, and eighteen tens to Boston.

The British government is reported to have removall their time. Business is done partly in the Street ed the restrictions it had placed on the exportation of analine dyes and oils, and the above shipment of and it is not unusual to find the partner of a big Manufacturers located in New York, Boston, Cincinnati, Philadelphia, Chicago, Rochester, as well as

is directed mainly to high securities, including Col-onial government bonds, and also to home industrial stocks, particularly the shares of armament compan-New York, October 26.—As a result of Saturday's ies, which naturally are doing an enormous butiness

Causing No Alarm. The possibility of attacks on London by aircraft dropping explosive and incendiary bombs is causing no airm in London, although due precautions are bein exceptional cases is call money still renewing at ing taken by the authorities in reducing the illumination of the metropolis to a very low candle power. Underwriters at Lloyds are offering facilities for insurance against damage by bombs.

Members of the Stock Exchange are totally unin-

formed as to the progress of the committee in "the direction of re-opening the Exchange. Many mem-bers adhere to the belief that they will be able to re-enter the Exchange before November 18, which date has been fixed for the settlement of outstanding accounts, but against this belief it is argued that the settlement date may again be postponed or that the settlement can be arranged without opening the Exchange. In any case, it is quite certain that the New York, October 26.—Semi-annual interest on Exchange can only be opened with severe restric-

It is feared, however, that there would be a heavy The default will become complete on expiration flood of selling orders if the Stock Exchange were opened, because it is thought that many members of

No Dearth of Money. The effect of fixing minimum prices for American securities is that all business has been stopped ex-One outstanding feature in financial circles this week has been the success of the issue of 5 per cent. redeemable preference stock of the London & Southposit of certificates but expects to do so in the near future in case the receiver for the C. H. and D. makes of this stock. Boulton Brothers & Co., took £1,000,-000 of it and decided to issue it at 99%. Before the issue was actually made to the public 60 per cent. (£600,000) had been taken from the firm by insur-

ance companies and other financial institutions, and

This is an indication that there is no dearth of money in the country and that a large amount is available for investment, provided that the yield and ecurity are sufficiently inviting. This was the cheapest issue of English railway stock that has been made for very many years, and the directors have been criticized for selling it on such favorable terms; but their reply is that they needed the money for electrification contracts, and the best things to do is

GOLD SHIPPED TO CANADA. New York, October 26.—An additional \$270,000 gold coin has been withdrawn from the Sub-Treasury for shipment to Canada.

Philadelphia clearings, \$18,249,964; decrease \$2,-286,036. BANK OF ENGLAND. London, October 26.—Bank of England has pur hased £928,000 United States gold coin.

PHILA. CLEARINGS.

. eMMs

The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived at this conclusion, he just naturally went to it and advertised

e MMs

THE FRUIT MARKET

shows prevailing fruit prices
California Deciduous Fruits.

Oranges.

rnla "Sunkist" Late Valencias 176, 20

216 and 250 size .. ..

# RECORD-BREAKING INCREASES AGAIL

#### Pullman Company's Earnings Last Year Were the Largest Ever Yet Recorded

#### NET WAS \$13,844,917

Earnings from Operations of Cars During Year Were \$41,068,830, an Increase of About \$600,000.

net earnings of the Pullman company before depreciation for the year ended July 31 were \$21,-397,463, as compared with \$19,870,206 in the previous year, an increase of \$1,500,000 and the largest on re-

Depreciation charges were increased by \$1,800,000 the surplus for dividends was \$300,000 less than in 1913, and was equal to 11.54 per cent on its \$120,000,000 capital stock as compared with 11.78 per cent in 1913. The rate of dividend is 8 per cent.

Since the capitalization was increased from \$100,-000,000 five years ago, the average surplus for divi-000,000 five years ago, the average surplus for divi-dends before general depreciation reserve has been dends will be received in London. If the shares are

the year were \$41,068,830, an increase of about \$900,-000. Operating expenses, repairs of cars, taxes and so that the net from operation increased about \$500,-

#### Increase of \$1,000,000.

In the manufacturing department, with which are an increase of \$1,000,000 which together with the in- over as above (1 and 2)." crease of \$500,000 in operation of cars made the in crease of \$1,500,000 in net earnings before deprecia tion mentioned above.

Depreciation on cars wrecked, destroyed, etc., was Depreciation on cars of \$870,000 following an in-\$1,834,245, an increase of \$870,000 following an in-sued by the First Chief Venustiano Carranza, vigcrease of \$500,000 in this item in 1913. Depreciation on cars in general was \$5,718,301, as compared with \$4 763 991 in 1913 an increase of nearly \$1.000.000.

Total depreciation was therefore \$7,552,546, as compared with \$5,729,098 in 1913, an increase of \$1,800,earnings.

Besides these depreciation charges users was a reserve of \$3,000,000 for further depreciation on cars in general, a similar amount to that set aside for the same purpose last year and comparing with \$2,the same purpose last year and comparing with \$2,of its purpose.

erty in the republic.

It begins to look more and more as though the cotton trade, the rise in bank reserves and the impending starting up of the Federal reserve banks. This means that the tremendous financial crisis. Besides these depreciation charges there was a reing the earnings on the stock in the preceding table as it was not applied solely to the present year.

#### Cars and Equipment.

The cars and equipment are valued at \$120,214,684, against which is a depreciation reserve of \$32,500,549, giving them a net valuation of \$87,700,000, and rea depreciation reserve of \$537,472, giving them a net valuation of \$2,000,000, which with the Pullman Build ing carried at \$1,000,000 makes a total investment of about \$90,800,000.

of cost plus 10 per cent., the profits therefrom appear-ing as other income in the reports of the Pullman

Accounts payable increased from \$5,624,201 in 1913 equal to 25 per cent. of their existing loans, thus en-

er of cars owned and controlled on July I was 7,137 as compared with 6,936 in 1913, 5,979 in 1919, 5,979 in 1919, 5,694 in 1911, 5,694 in 1911, 5,694 in 1910, and 4,742 in 1909, an increase in five years of 2,400 cars owned and con-

Figuring the number of cars outstanding at the end of the year as having been in operation during interesting to note that the gross earnings per car in 1914 were \$5,752 and in 1913 \$5,-

According to the report filed with the Massachu- the liquidation. cluded conductors, porters, car cleaners, mechanics, engir men, shop er

en, shop employes, etc. were paid during the 12 months preceding \$14,540,034, or an average of about \$2.00 per day. The 27 general officers received an average of \$21.28

sident Runnels received \$50,000 a year, Robert d of directors \$25,000 and Richmond Door eral manager, \$28,000.

During the 12 months ended June 30, the Pullman

pany carried 26,188,753 revenue-paying passen-s. Sleeping cars carried 16,688,223 and parlor cars Receipts from passengers travelling standard sleeping cars averaged \$2.46 a berth and

Gross business of the Pullman company from Aug. to Sept. 15, shows a decrease of about \$600,000 in service department compared with the sam

#### NEW STREET MARKET CLOSED.

New York, October 26 .- The New Street Curb t has been practically disposed by the police The crowd at the usual time for the usiness was much smaller than usual, apparently dicating that what was said in prominent banking quarters last week about "squelching" the open at trading was not mere idle talk, and a few minutes

### QUESTION OF THE DIVIDENDS PAYABLE TO GERMAN BANKS

rican Companies, Unlike These in Car

London, October 26.-In order to clear up doubte in connection with American stocks in German names held or formerly held by the London agencies of German and Austrian banks, the committee of the Stock Exchange has been in communication with Sir Wilam Plender, the official superviser of the German nd Austrian banks in London, and he has made the collowing statement:

of the London agency of one of these banks, and that bank has parted with the ownership of the will, as in the past, pay any dividends reit to the real owners of the shares (provided they are not alien enemies) upon being satisfied as to their ownership by production of the certificates

"2. The sar remark applies to the case of share standing in the names of nominees of any of the Railway Company, who deny London agencies. These gentlemen are officials of are likely to be deferred. the banks, and if dividends are received by them they will be paid over as in case No. 1.

"2. With regard to the case of shares registered in the name of any one of the banks, without the London agency of such banks being specifically renearly 11 per cent. on the outstanding stock, or near-in Canadian companies, they would presumably eithly 40 per cent, over requirements.

The earnings from the operation of cars during the companies would not be entitled to pay to Ber-

no such restriction, and I am not in a position, therefore, to say that dividends might not be forwarded to Berlin on the instructions of the Berlin office. "If, however, any dividends are received by the London agencies of the banks in respect of shares included rentals, insurance, profits were \$3,656,684, of which they are not the owners, they will be paid

#### THE MEXICAN SITUATION

Mexico City, October 26 .- A long proclamation isorously attacking General Francisco Villa, was telegraphed throughout the Republic to-day. This proclamation is regarded as an ultimatum from General of Carranza to his erstwhile Commander-in-Chief.

### **PLAN FOR HANDLING THE** LONDON LOAN SITUATION

Scheme, But Plan Represents Basis of Settlement.

New York, October 26 .- The plan for handling the The car building plant at Pullman is carried on London Stock Exchange loan situation which now the books as a single item, and is run on the basis

"The banks agree to continue existing loans on The company had securities, cash and accounts present securities for one year after peace shall receivable on July 31 amounting to \$18,144,847 as compared with \$16,774,930 a year previous. Securities "Borrowers will be allowed to take 25 per cent. of

Accounts payable increased from \$5,624,291 in 1915, equal to 20 per cent. of their existing loans, thus ento \$7,939,815 in 1914, and net cash assets were \$10.

abling the borrowers to resume business by drawing on their new credits upon depositing the new stocks the Commission has been strongly impurchased. "Lenders other than the banks entitled to receive pressed by it.

"All new credits will be subject to the bank ap-

roving the securities. "Open speculative accounts may be paid off by very small instalments

"As already arranged, no failures are possible un less the committee should deem it wise to assent to

seems somewhat doubtful when the governsettlement."



BENCH (Crown Side), holding criminal jurisdiction with be important matter.

Many Wall Street houses are laying new foundahold in the COURT HOUSE, in the CITY OF MONT.

REAL, on MONDAY, the SECOND DAY OF NOV.

EMBER NEXT, at TEN clock in the forenoon.

EMBER NEXT, at TEN clock in the forenoon.

also give notice to all Justices of the Peace, Coroners, change houses who in the past have not been identi-

L. J. LEMIEUX.

Sheriff's Office, Montreal, 13th October, 1914.

Confidence is Lacking.

NOTICE is hereby given that Viewmount Land conducted a policenam made his appearance and suddered the market to move on.

LOAN CERTIFICATES OUTSTANDING.
New York, October 26—A hanker not a mumber of the Clearing House Committee says that free complications he has been able to make, he estimates in amount of Clearing House formulations of the said Carl tree of the Aller of the State of the



A. M. MANTON

"American companies would, however, be under Tremendous Financial Crisis Caused by the War is Rapidly Passing

#### TROUBLES ARE MENTAL

ssional Elections of To-morrow Have Beer Los: Sight of, But to all Appearances There Are No Indications of a Landslide

(Special to Journal of Commerce.)

New York, October 26.-The long and costly period stock exchange inaction is drawing to a close. General Carranza accused vina of ining up to the old regime which was fostered by President Portrings.

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General Carranza accused vina of ining up to the old regime which was fostered by President Portrings.

General Carranza accused vina of ining up to the old regime which was fostered by President Portrings. cotton trade, the rise in bank reserves and the im- B. N. Duke caused by the war is rapidly passing.

The immediate outlook, therefore, is decidedly in proved, assurance of a large continued uplift in exports being its outstanding feature. I find that certain bankers of international repute who were extremely pessimistic a week or ten days ago nov giving them a net valuation of \$\$7,700,000, and repair shops are carried at \$2,545,956 against which is a depreciation reserve of \$537,472 giving them a net valuation of \$\$7,000,000, and repair shops are carried at \$2,545,956 against which is a depreciation reserve of \$537,472 giving them a net valuation of \$500,000, and repair shops are carried at \$2,545,956 against which is ally agreed in high quarters that much depends on the progress of the great conflict in Europe and the outcome of the rate case.

#### War To Be Prolonged.

The financial world has made up its mind that the war is to be prolonged and is adjusting its affairs by that time.

War is to be prolonged and is adjusting its affairs accordingly. Investors (on this side of the water, at least) are not expected again to be seriously inflduenced by it. In the rate decision, on the other hand, they are vastly interested.

Daniel Willard and other able officials have made a strong argument for the railroads, and the bulk of are great opportunities for Canadian trade with their securities to the Bank of England, which will in turn open a credit at the borrowers own banks led a strong argument for the railroads, and the bulk of the testimony on this side of the case is in. Few fair-minded persons, I believe, will say that it is fair-minded persons, I believe, will say that it is not convincing. Yet the latest underground rumors to conclude transactions.

> they corroborate the claim that it is still hostile to them. But it seems incredible that bias and prejudice will prevail over public opinion and the posimore liberal treatment of railroads in the matter of rate regulation.

#### Most Important Factor.

vestors would be such as to greatly lessen the prob- tariff is largely responsible for their condition. ability of any serious selling by foreign holders of THE COURT OF KING'S Commerce Commission gives out its finding

In consequence, I give PUBLIC NOTICE to all fields, and houses which for years have done a stock also in the trade at home is in sight. who intend to proceed against any prisoners now in commission business almost exclusively are prepar-the Common Gaol of the said District, and all others, ing to exploit them. The securities of high grade that they must be present then and there; and I gold and copper mines also appeal to many stock exto pessimistic. Some of the most experienced ob-servers, on the contrary, feel just the other way. They expect, when the end of the European confla-gration is in sight, a period of great speculative activity-and inflation.

### SEVENTY-SIX AMERICANS HAVE ONE MILLION DOLLAR INCOME

ankers, brokers and others, of men whose annual in es are estimated above one million dollars

New York John D. Rockefeller William S. Tod George F. Baker Daniel Guggenheim Oliver H. Payne Jacob H. Schiff Vincent Astor James Stillman Hetty Green E. C. Converse William Rockefelle Elbert H. Gary James B. Duke Charles H. Schwab Otto H. Kann Thomas P. Ryan Mrs. Russell Sage Norman B. Ream John D. Archbold W. K. Vanderbilt August Belmon John D. Ryan Daniel G. Reid C. K. G. Billings

Arthur C. James

H. H. Rogers, Jr Adolph Lewisohn Pennsylvania. Percival Roberts Mrs. F. C. Penfield McCormick Estate Chas. C. Harrison H. C. Trexler Alexander J. Stewart

Mrs. J. S. Kennedy

C. Q. McWilliams

Wm. West Frazier R. H. McCormick Cyrus McCormick H. F. McCormick J. Ogden Armour Julius Rosenwald Mrs. G. M. Pullman Marshall Field,3d Mrs. Potter Palmer

Ohio. Charles P. Taft E. W. Oglebay . H. Wade, Jr. O. C. Barber L. C. Hanna F. A. Selberling George H. Worthingto

H. A. du Pont Alfred I. du Pont William du Pont Pierre S. du Pont T. C. du Pont Michigan John Dodge E. L. Ford

Delaware.

Maryland.

Caesar Cone Montana.

William Dick, manager of the branch of the Bank 1874 Montreal at Chatham, N.B., will succeed J. W. 1873 Ambrose as manager of the branch at Spokane, 1872 Washington. Mr. Ambrose is to go to St. John, N.B., 1871 about November, I, when he returns from a vacation 1870 trip, and it is expected Mr. Dick will be in Spokane 1869

#### THE FRENCH MARKET.

Hon. Phillipe Roy, Canadian trade commiss in Paris, in a report received this week, says there

cur when peace is made, and I feel safe in predict They do not tend to confirm the rather prevalent ing that it will lead to Democratic disaster in 1916."

#### No Sign of Landslide

The politicians say there are no signs of a landslide to-morrow. With more than ten million men 1761-80 . 13,313,315 275,211,000 419,711,820 542,658,000 on foreign battlefields the Congressional elections 1741-60 . 15,824,230 327,116,000 342,812,235 443,232,000 are lost sight of, almost. Though the ballot box is 1721-40 tion of President Wilson, both being favorable to a full of surprises, the general view is that the party 1701-20. in power will be found to be still in control of the 1681-00 House by a fair majority after the votes are counted. 1661-80 . At the same time it is not reasonable to infer that 1641-60 . Some of the most discerning economists, by the the jobless will forget their misfortune on account of 1621-40 public service commission, the Pullman comhad on June 30, 20,110 employes, which inla conductors, porters, car cleaners, mechanics,
settlement."

It seems somewhat doubtful when the government may sanction the proposed scheme, but the
plan devised unquestionably represents the basis of
Not that they believe a Yavorable decision would insettlement."

Way, think that the rate decision is the most importthe war. It is conservatively estimated that two
inland on June 30, 20,110 employes, which inplan devised unquestionably represents the basis of
Not that they believe a Yavorable decision would insettlement." stantly galvanize industry. But its effect on in- campaign now closing and the fact that the low 1545-60 . the properties and second seems of the properties of the steel ste it would enlarge domestic buying power when re- stocks. The head of the Bethlehem Company howsumption of business occurs. For numerous dividend questions will be answered the moment the onditions in this industry are the worst in the pas

This forecast will probably receive attention at the Steel meeting to-morrow, for Schwab's opinions carry also give notice to all Justices of the Peace, Coroners, and Peace Officers, in and for the said District, that they must be present then and there, with their Retactions of this sort. But it is more than likely that order to do those things which belong to them in their tion as a sequel to existing conditions, brokers are look for the same during the past three months, in looking for a permanent let down in speculations of the peace that the peace tha Some of the most experienced ob-is not believed that Judge Gary and other leading contrary, feel just the other way. 1913 will see much betetrment in the steel business or that even the first quarter of the new year will bring any great change in the industry. So reduc-

# WORLD'S GOLD AND

Since 1861 They Have Reached Enormous Total of Over Twenty-Nine Billion

#### ACTUAL AND COINING VALUES

Value of Gold in the Period Mentioned Was \$14,775, 110,000 and of Silver \$14,329,712,000—World's Gold Output Trebled Since 1892

For purposes of comparison the world's gold and silver production since 1861 is given below, together with the actual value for gold and the coining value Beginning with 1492, the production is given in five-year periods to 1860 inclusive. The world's gold output has trebled since 1892, and silver production has about doubled since 1888

Gold. Silver Production Actual Production Coining Fine Ounces. Value Fine Ounces. Value, ... 22,004,746 \$454,877,000 212,101,000 ... ... 22,549,335 466,136,100 224,310,054 \$261,402,300 22,348,313 461,939,700 226,192,923 292,451,500 455,239,100 221,715,673 286,662,700 22,022,180 21,965,111 454,059,100 212,149,023 274,293,700 1909 442,476,900 203,131.404 262,634,500 21,422,244 19,977,260 412,966,600 184,206,984 238,166,600 19,471,080 402,503,000 165,054,497 213,403,800 18,396,451 380,288,700 172,317,688 222,794,500 16.804,372 347,377,200 164,195,266 12,292,900 15,852,620 327,702,200 167,689,322 216.810,300 . 14,354,680 296,737,600 162,763,483 1902 12,625,527 260,992,900 173,011,283 223,691,300 254,576,300 173,591,364 224.441,200 12,315,135 14,837,775 306,724,100 168,337,453 217.648,200 1899 13,877,806 286,879,700 169,055,253 218.576,800 .. 11,420,068 236,073,700 160,421,082 207,413,000 9,783,914 202,251,600 157,061,370 203,069,200 9,615,190 197,763,600 167,800,960 216,566,900 8,764,362 181,175,600 164,610,394 212,829,600 1894 7,618,811 157,494,800 165,472,621 213,944,400 6 320.194 130.650.000 137,170.919 7,352,300 118,848,700 126,095,062 163,032,000 5,973,790 123,489,200 120,213,611 5,330,775 110,196,900 108,827,606 5,116,861 105,774,900 96,123,586 140,706,400 124,281,000 5,135,679 106,163,900 93,297,290 20,626,800 5,245,572

1892 ... 7,094,266 146,651,500 153,151,762 1889 1887 108,435,600 91,609,959 118,445,200 4,921,169 101,729,600 81,567,801 105,461,400 1884 nedary" package stock, thirty packages to 95,392,000 89,175,023 115,297,000 1882 4,934,086 101,996,600 86,472,091 111,802,300 4 983.742 103,023,100 79,020,872 106,436,800 74,795,273 96,705,000 1879 5,262,174 108,778,800 74,383,495 96.172.600 119,092,800 73,385,451 94,882,200 5,512,196 113,947,200 62,679,916 81,040,700 103.700.000 67,753,125 5.016.488 4,390,031 90,750,000 55,300,781 96,200,000 63,267,187 4,653,675 5,591,014 115,577,000 63.317.014

6.270.086 129.614.000 43.051.583

5,949,582 122,989,000 35,401,972

5.949.582 122.989.000 35,401,972

5,949,582

5,949,582

32,431,312

32,051,621

17,605,018

4.570.444

5,715,627

6.921,895

5,336,900

4.745.340

4,398,120

4.377,544

5,524,656

1864

1861

1851-55

1831-40

1821-30

1811-20

1801-10 .

122,989,000 35,401,972

122,989,000 35,401,972

122,989,000 35,401,972

670,415,000 145,477,142

6,522,913 134,841,000 191,758,675 247,930,000

11.438,970 236,464.000 565,235,580 730.810.000

5,954,180 123,084,000 216,691,000 280,166,000

**5,639,110 116,571,000 235,530,**900 304,525,000

5,478,360 113,248,000 271,924,700 351,579,000

8,243,260 170,403,000 228,650,800

1493-20 . 5,221,160 107,931,000 42,309,400 54,703,000

†Last three figures omitted.

\*The figures are those of the Director of the Mint.

umns, as that official, for the period from 1871 to 1885

TRANSFERS ITS TRADING

Firm Forsakes Consolidated in New York For Floor

New York, October 26.-Warren W. Erwin & Co.,

of 26 Beaver street, which for a number of years ha held membership in the New York Consolidate

change, has applied for membership in the Stock

Exchange. Pursuant to the rules of the Exchange

the membership heretofore held by the company

the Consolidated has been given up, Mr. Erwin retir-

It is understood that the company's seat on the Con-

ing from the position of vice-president.

solidated has already been sold.

of Larger Exchange.

employs Soetbeer's averages upon a somewhat different somewhat somewhat different somewhat somewh ent, basis from that used in this table

662,566,000 142,442,986 184,169.000

363.928.000 250.903.422 324.400.000

94,479,000 148,070,040 191,444,000

118,152,000 287,469,225 371,677,000

253,611,000 277,261,600 358,480,000

143.088.000 219.841.700 284.240.000

110,324,000 253,084,800 327,221,000

98,095,000 269,352,700 348,254,000

90,917,000 192,578,500 248,990,000

90,492,000 160,287,040 207,240.000

114,205,000 69,598,320 89,986,000

76,063,000 173,857,555 224,786,000

5.591.014 115.577.000 63.317.014 81.864.000 129,614,000 43,051,583 6,270,086 6.270,086 129,614,000 43,051,583 55,663,000 129,614,000 43,051,583 6,270,086 6,270,086 129,614,000 43,051,583 55,663,000

55,663,000

45,772,000

45,772,000

45,772,000

rom Savannah do not tend to stimulate activit One commentator says that there is about arrels of turpentine in the hands of the farply. The stocks of rosins at 300,000 barrels, or a months' stock. This situation would not be be the independents did not persist in liquidating

Spot turpentine was quoted at 46, with no a demand from the trades.

Sales of teurpentine at Savannah Thursday by ndependent factors were 167 barrels at 411/4 nts. Bids of 41 cents were refused.

Rosins are nominally quoted, but on actual or good strained is held at \$3.80.

The following were the prices of rosins in ard: B, C, \$4.00 asked; E. F, G, \$4.05 asked; \$4.00 to \$4.05; I, \$4.50 asked; K, \$4.65; M, \$5.25 ed; N, \$6.55 asked; W, G, \$6.80 asked; W, W,

Chicago, October 26—Wheat, December, 1171/2 up to 11/8 to 5/8; ay, 122, up %. Corn, Decem 55% to %, up 1/8, to off 1/8; May, 71% to %, up 1/8

onts. No sales; receipts 432; shipments 28; stores. tosin hominal. No sales; receipts 966; shipme

832; stock 111,312. note: A, B, \$3.50; C, D, \$3.251/2; E, F, H. 1 \$2.55; K, \$4.15; M, \$4.50; N, \$6.00; W G \$6.25; iverpool. Oc

CANADA'S FIELD CROPS ARE VALUED AT NEARLY

Publishe The Industrial & Ed 35-45 ST. ALEXANDER ST.

lected 46 and 54 size, the famou

unkist" Valencias 126 and 150 s

Brand .... ected 64 and 80 size .... Apples. ah Reds. No. 1's .. .. ... ... McIntosh Reds, No. 2's ..... ameuse No. 1's .... ... ... 3.71 Pameuse No. 2's ... ... ... ... ... 3.7

ameuse No. 25 island and Russets Spies, Baldwins, Greenings and Russets Other varieties-winter varieties No. 1's 2.50 Other varieties—winter varieties No. 2s

Box Apples. ecial boxes fancy Greenings, per box ... Cranberries. nest Cape Cods, per barrel .. .. ..

Onions. Ped Onions 100 lb. to bag, per bag. . . . . Canadian Fruit in Baskets. 

Blue Grapes, small basket.... 200 Niagara and Red Grapes ..... 250 iln dried, best quality, per basket .. . . . . Bananas.

"Camel" brand 2% inch 10 lb. bxs. Extra Fancy "Camel" brand 21/4 inch 10 lb. bxs atra Fancy "Camei" brand 2 inch 10 lb. bzs. Extra Fancy "Camel" brand 1% inch -0 lb. bxs Extra Fancy "Camel" brand, glove bxs., each Dates. Hallowees, very fine quality, per lb. ....

New Figs.

Anchor" package stock, thirty packages to cas Nuts. Canadian Chestnuts, per lb. .. .... anuts Bon Tons .....

### NAVAL STORE MARKET

New York, October 26.—The situation in the ores market showed no change at the week he demand has been light and merely covered nts of the consuming trade. ers are taking a few barrels at a time, but n acturers pursue a waiting policy. They will curtail operations sharply, and moreover, the re ciation normally, or about five or six weeks

gardless of the pegged prices asked by the com-

o domestic buyers and 76 barrels for export at Tar is featureless and nominally repeated at or kiln burned and 50 cents more for retort. I

erial concessions can be obtained. Common

CHICAGO WHEAT

nber, 50%, up 1/8; May, 53%, unchan October 26.—Turpentine nominal

ONE BILLION DOLLARS ANNUALLY

000000 Milling is one of our Greatest Industries

PRICE ONE DO

They Have Reached Enortal of Over Twenty-Nine Billion

#### AND COINING VALUES

in the Period Mentioned Was \$14,775, f Silver \$14,329,712,000—World's Gold tput Trebled Since 1892

of comparison the world's gold and on since 1861 is given below, together a value for gold and the colning value eginning with 1492, the production is rear periods to 1860 inclusive. The tput has trebled since 1892, and silver about doubled since 1888 Silver

tion Actual Production Coining nees. Value Fine Ounces. Value.

313 461,939,700 226,192,923 292,451,500 455,239,100 221,715,673 286,662,700 454,059,100 212,149,023 274,293,700 442,476,900 203,131,404 262,634,500 412,966,600 184,206,984 238,166,690 402,503,000 165,054,497 213,403,800 380,288,700 172,317,688 222,794,500 347,377,200 164,195,266 212,292,900 327,702,200 167,689,322 216.810,300 **296,737,600** 162,763,483 210,441,900 **260,992,900** 173,011,283 223,691,300 254,576,300 173,591,364 224.441,200 306,724,100 168,337,453 217.648,200 286,879,700 169,055,253 218.576,800 236,073,700 160,421,082 207,413,000

202,251,600 157,061,370 203,069,200 197,763,600 167,800,960 216,566 900 181,175,600 164,610.394 212.829,600 157,494,800 165,472,621 213,944,400 146,651,500 153,151,762 198,014,400 130,650,000 137,170,919 177,352,306 118,848,700 126,095,062 163,032,000 123,489,200 120,213,611 155,427,706 110,196,900 108,827,606 140,706,400 105,774,900 96,123,586 124,281,000 106,163,900 93,297,290 108,435,600 91,609,959 118,445,200 101.729,600 81,567,801 105,461,400 95,392,000 89,175,023 115,297,000 101,996,600 86,472,091 111,802,300 103,023,100 79,020,872 102.168.400 74,795,273 96,705,000 108,778,800 74,383,495 96,172,600 119,092,800 73,385,451 94,882,200 113,947,200 62,679,916 81,040,700 103,700,000 67,753,125 87,600,000 97,500,000 62,261,719

90,750,000 55,300,781 96,200,000 63,267,187 115,577,000 63.317.014 81.864.000 115.577.000 63.317.014 81.864.000 **129,614,000** 43,051,583 129,614,000 43,051.583 55,663,000 **129,614,000** 43,051,583 **129,614,000** 43,051,583 55,663,000 129.614.000 43.051.583 55.663.000 **122,989,000** 35,401,972 122,989,000 35,401,972 45,772,000 122.989.000 35.401.972 45.772.000 122,989,000 35,401,972 122,989,000 35,401,972 45,772,000 670,415,000 145,477,142 188,092,000 662,566,000 142,442,986 184,169.000 363.928.000 250.903.422 324.400.000 94,479,000 148,070,040 191,444,000 76,063,000 173,857,555 224,786,000 118,152,000 287,469,225 371,677,000 236.464.000 565.235.580 730.810.000 275,211,000 419,711,820 542,658,000

327.116.000 342.812.235 443,232,000 253,611,000 277.261.600 358.480.000 170,403,000 228,650,800 295,629,000 143.088.000 219.841.700 284.240,000 123,084,000 216,691,600 280,166,000 116,571,000 235,530,900 304,525,000 110,324,000 253,084,800 327,221,000 113,248,000 271,924,700 351,579,000 98,095,000 269,352,700 348,254,000 90,917,000 192,578,500 248,990,000 90,492,000 160,287,040 207,240,000 114.205.000 69.598.320 89.986,000 107,931,000 42,309,400 54,703,000 †14,775,110 †11,083,136 †14,329,712

e those of the Director of the Mint, cial, for the period from 1871 to 1885. s averages upon a somewhat differ at used in this table.

#### ERS ITS TRADING

nsolidated in New York For Floor Larger Exchange.

bber 26.-Warren W. Erwin & Co., t, which for a number of years has in the New York Consolidated Ex-led for membership in the Stock uant to the rules of the Exchange neretofore held by the company in

has been given up, Mr. Erwin retir-tion of vice-president. that the company's seat on the Conady been sold. o undergo no re-organization, but ts dealings from the floor of the f the larger exchange. The seat tren W. Erwin was obtained at a n Allan F. Cohn.

GENCY CURRENCY.

ober 26.—It is stated at the Trea-onal Banks are retiring the emer-ued to them. A number have sent large denominations to have it ex-s of smaller denominations. up in the applications for emerg-m banks in the South. When se-re considered adequate, Secretary of the applications and the cur-

LERA SPREADING.

26.—Cholera is spreading rapidly

# THE FRUIT MARKET A good demand is passing in the local fruit may practically all lines and in consequence, the steady. Apples are arriving freely, and are sel

VOL. XXIX. No. 145

all but consumers are complaining of the high prices y are forced to pay. Hollow'een fruits and dain-are now selling well at steady prices. The fol-

rs, per hox ..... 3.50 Tokay, per box ..... 2.25

ated 46 and 54 size, the famous 

ngh Reds. No. 1's ..... 4.50

Bananas.

atra Fancy "Camel" brand 2% inch 10 lb. bxs. 16c

Extra Fancy "Camel" brand 21/4 inch 10 lb. bxs. 14c

atra Fancy "Camei" brand 2 inch 10 lb. bzs. 13c

Hallowees, very fine quality, per 1b. .... 5 1/2 c

medary" package stock, thirty packages to

Nuts.

NAVAL STORE MARKET

Peanuts Bon Tons ..... 10c

ciation normally, or about five or six weeks 'sup-

ply. The stocks of rosins at 300,000 barrels, or a few

gardless of the pegged prices asked by the combina-

Spot turpentine was quoted at 46, with no act:

CHICAGO WHEAT.

68% to %, up %, to off %; May, 71% to %, up % to

avannah, October 26.—Turpentine nominal 451/2

H. 1, \$4.55; K, \$4.15; M, \$4.50; N, \$6.00; W G \$6.25; W

CANADA'S FIELD CROPS ARE

VALUED AT NEARLY

ONE BILLION DOLLARS ANNUALLY

000000

Milling is one of our Greatest

Industries

No sales; receipts 432; shipments 28; stocks,

mber, 50%, up 1/4; May, 53%, unchanged.

al. No sales; receipts 966; shipments,

\$3.50; C, D, \$3.25½; E) F, G,

demand from the trades.

32; stock 111,312.

New Figs.

list shows prevailing fruit prices:— California Deciduous Fruits.

Oranges. ornia "Sunkist" Late Valencias 176, 200,

Lemons. Extra Fancy, 300 size ..... 4.50 Grape Fruit.

75c pany has established a similar department with W. small basket.. .. .. . 20c to 25c H. Tunis, of Philadelphia, as manager and the Am-Nagara and Red Grapes ..... 25c to 30c erican Express Company is taking steps to encour-60c age similar business over its lines.

Apparently the plan is growing in popularity. It Gin dried, best quality, per basket .. .. . 1.75 is not intended as a challenge to the established channels of trade-on the contrary, the express common Jumbo, per bunch .. ... 2.00 to 2.50 pany will perform the same service for wholesalers or retailers as well as for consumers—but merely as a means for creating new transportation business to replace what was taken away by the parcels post. It does not assume to do all that the retailer does, Extra Fancy "Camel" brand 1% inch -0 lb. bxs. 12%c work themselves—such as sub-dividing the package, but for such people as are willing to do some of the Extra Fancy "Camel" brand, glove bxs., each 13½c wrapping it and carrying it home, making collections and collecting combination orders—it is found to spell a very real service. The chief value is said to lie in bringing fresher goods to the consum prices paid for inferior stuff bought in the old way.

"Anchor" package stock, thirty packages to case 8c Whether it is satisfactory or not, the best testi-400 price lists a week, they now mail price lists to over 1,100 and of these it is estimated that there are probably 300 clubs of consumers in New York City, and there is reason to suspect a few are ped dlers or small dealers. It has agencies here, in New York, October 26.—The situation in the naval | Cleveland, Chicago, San Francisco, St. Louis, Hous-The demand has been light and merely covered actual requirements of the consuming trade. The bers are taking a few barrels at a time, but mannipobbers are taking a few barrels at a time, but manu-facturers pursue a waiting policy. They will soon curtail operations sharply, and moreover, the reports

They will soon before. For instance, one creamery which a year ago sold most of its 5,0000 pounds of butter a week ported from the Pacific Coast hop markets on Sat

the independents did not persist in liquidating, re-The bulk of the business is said to be butter, eggs, apples, etc. Combination orders are very common—

The surface of the business is said to be butter, eggs, and larger by about the same numb than any crop preciously harvested there. emand from the trades.

Sales of teurpentine at Savannah Thursday by the large part of the business comprises shop clubs and

The quotations below a from dealers to brewers.

The quotations below are between dealers in the defined an advance is usually obtained from dealers to brewers.

The quotations below are between dealers in the many of these are handled in the name of employers and 76 barrels for export at 41½ cents who regularly extend their help to employes in ordering and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced at \$6.50 and distributing the products. In fact, it is said to have become an induced in the name of employers in or dealers to brewers.

The quotations below are between dealers in the large part of the business comprises shop clubs and many of these are handled in the name of employers in or dealers to brewers.

The quotations below are between dealers in the large part of the business comprises shop clubs and advance is usually obtained.

New York market, and an advance is usually obtained.

States, 1914—Prime to choice 40 to 42 mail. Tar is featureless and nominally repeated at \$6.50 said to have become an inducement with some conto prime, 35 to 39. for kin burned and 50 cents more for retort. Pitch cerns in securing good help. Rosins are nominally quoted, but on actual orders

DECLINES IN OIL PRICES.

naterial concessions can be obtained. Common to good strained is held at \$3.80. Findlay, Ohio, October 26 .- The Ohio Oil Company The following were the prices of rosins in the part B, C, \$4.00 asked; E, F, G, \$4.05 asked; H, announced a reduction of three cents per barrel in all oil handled by the company.

Latest prices are as follows: North Lima, 98 cents;

#40 to \$4.05; I, \$4.50 asked; K, \$4.65; M, \$5.25 asked; W, G, \$6.80 asked; W, W, \$6.90 as

EXPORTS OF GRAIN AND FLOUR. Chiego, October 26—Wheat, December, 117½ to and flour from Montreal for week ending October 24th, 1914:

Wheat. Oats. Flour. bus. bus. sacks. Liverpool 2,750 London ... ... ... 609,362 84,811 6.000 Glasgow ... 96,261 ..... Bristol ... 25,858 Leith . . . . . . . . . . . 232,500 20,555 

> Paris, October 26.—Spotw heat opened up 11/2 cents rom Saturday at 1.47.

90,900

# "Canadian Miller and Cerealist"

is the only Canadian publication devoted exclusively the interests of the milling industry.

It contains the latest practical and technical information on grain culture, the chemistry of milling, milling processes and timely comment on all conditions affecting the industry, as well as summaries of grain shipments, markets and all allied trades.

PRICE ONE DOLLAR PER YEAR

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Published Monthly by

The Industrial & Educational Press, Limited 35-45 ST. ALEXANDER ST. MONTREAL, CANADA

#### CLD TIME APPLES

Express Companies Attempting to Gain
Business by Securing Produce Orders
Through Their Agencies

A NEW FACTOR IN CASE

Just How Much Business is Done Cannot be Assertiated but Producers (Claim to Have Establishment). It was inclined to believe title bird of talk; for I county linked a Pornament Outsite for all! Produce. Or command the many stands on the crysliow apple supecially that grew on a first when the formation on the stable now stands with the wonderful man, while farmer and to be ripe should threading at the order to produce-consumer markets, and laying legislative miness under the mail order houses and parcels of producer-consumer markets, and laying legislative mines under the mail order houses and parcels the many according to many a soor in the good to the sugar, and business is less demand there for the luxuries which go to produce-consumer markets, and laying legislative mines under the mail order houses and parcels to produce the many stack at a strict when the sum of the many ascord in the residue of the surpress of the post of the surpress of the surpr 

(For that phrase, O Flaceus, the praise be thine!) The apples I pilfered and stowed away Were especially edible, duicy and fine.
To my palate unspoiled they were wholly divine, But the evil days have fallen I fear, So I parody Villon and sadly repi Where are the apples of yester year?

In the bountiful seasons ere came to stay And the Fusicladium (Hip Hooray! There's nothink like Latin to make verse shine!) The apples we revelled with seemed to combine All creature comforts with mental cheer And no one without them would venture to dine-Where are the apples of yester year?

It is too much Science, so some folks say,-And they shake their heads with a scowl condign, Too much Bordeaux and lime-sulphur spray Have put on the apples. "The Indian Sign." The olden apples were rare as wine Pressed from the grapes in a comet year; So I ask at the close of this ballad of mi Where are the apples of yester year?

L'Envoi. Prince, I vow by the sacred Nine, can get them to-day and they're rot so dear, So I pledge you in cider—a briming stein— For we still have the apples of yester year.

curati operations snarply, and moreover, the reports ago sold most of its o,0000 pounds of butter a week to "middlemen," is now shipping it all by the Wells-urday. According to advices received from North Fargo to consumers and half the production of a seventh of the expericond creamery started on the strength of the experiment is already moving in the same direction. A Miley Hop Growers' Association estimates the same direction of the experiment is already moving in the same direction. A Miley Hop Growers' Association estimates the same direction of the same direction.

Germans, 1914—Nominal.

Pacifics, 1914—Prime to choice, 13 to 14. 1913-10 to 13, Old olds, 9 to 10. Bohemian, 1914-Nominal.

LOCAL GRAIN STOCKS IN STORE.

the dates mentioned are s	shown in	the follow	ing table:	ľ
	Oct. 24,	Oct. 17.	Oct. 25.	L
	1914.	1914.	1913.	6
	bus.	bus.	bus.	1
Wheat	4,328,117	4,094,973	1.434.633	
	50 275	61,583	52,071	
Dats	980,830	540,581	377,334	I
Barley	155,446	92,675	543,227	F
Clour and	102,387	135,573	548,446	

GRAIN BLOCKADE.

Chicago, October 26.—Atchison has declared a temporary blockade on export grain at Galveston, where there are 3,000,000 bushels wheat in store and 4,000,-000 more en route. Within 20 days there will be 21 steamers there to load grain,

#### CHICAGO WHEAT MARKET

Chicago, October 26.-For a brief period in the arly trading, the wheat market exhibited strength early trading, the wheat market exhibited strength on short opvering and fresh speculative demand based on claims of heavy export takings. The buying power, however, was limited and when it tapered off prices reacted under hedge pressure. Early advices were that the volume of export buying involved about \$00,000 bushels.

Liverpool cables indicated a firm cash situation and foreign news generally promoted built builtsh sen-

and foreign news generally promoted bull bullish sen-timent. Receipts were somewhat larger than ex-

The corn market was heavy, reflecting lack of support and increasing pressure of new crop offerings.

Weakness at Buenos Aires and the prevalence of good weather in the belt deterred buying.

Outs was barely steady owing to indifferent specularity buying which should no expectation in contract to the steady of the s

opinion that the technical position of the market was

Range of prices: 

further advances are expected to take place in the near future. New York is still putting forward demands for supplies but there is no indication that these orders have been filled.

hand shother drop can be looked for.

There has been no further change in the coffee market and business continues dull. There are reports of further indian and Ceylon teas now on the water, but the effect of the recent stoppage of all shipping from these countries, will be felt until they arrive, which the should be about two months. In the meantine support the should be about two months. In the meantine support the should be about two months. In the meantine support the should be about two months. In the meantine support the should be about two months. In the meantine support the should be about two months are should be about two months. In the meantine support the should be about two months are should be about two months. these countries, will be felt until they arrive, which will be about two months. In the meantime, supplies both in London and Canada are very low and 150 boxes of cheese. The butter sold at 26% c and the

	prices rule firm.	
	GROCERIES.	
	SUGAR-	
	Extra Granulated—	
	100 lb. bags	7.0
	20 lb. bags	7.1
	2 and 5 lb. cartons	1.1
	Second grade, in 100 lb. bags	
	Fytra Ground	7,6
	Barrels	
	50 fb. boxes	7.4
	25 lb hoves	7.6
	Powdored—	7.8
	Barrels	7.2
	50 lb. boxes	
	25 lb. boxes	7.4
	Crystal Diamonds—	7.6
	Barrels	- 7.3
	100 Drl. boxes	7.5
	50 lb. boxes	7.5
e-	Cartons and half cartons	9.0
t-	Crystal Dominoes, cartons	
h	Yellow-	9.1
of	No. 1	
i -	No. 2	6.6
-	No. 3	6.9
s	Molasees-	6.6

ment is already moving in the same direction. A Allthe stocks of rosins at 300,000 barrels, or a few this stock. This situation would not be bad if
by express orders and this year expects to market
by express orders and this year expects to market
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by express orders and this year expects to market
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by express orders and this year expects to market
by express orders and this year expects to market
by express orders and this year expects to market
by express orders and this year express orders placed on the crop before it began coming on the same number of bales than any crop preciously harvested there.

The quotations below are between dealers in the Rice—

Barbadoes, puncheons 0.39—0.41 Wee Barbadoes, half barrel 0.42—0.43 Wee Proceedings of the Procedings of the Proceedings of the Proceedings of the Proceedings of the Pr Coffees-

Old Government Java ..... Old Government Java
Pure Mocha
Pure Maracalbo
Pure Jamaica
Pure Santos
Fancy Rio Apricots ... 0.14 -0.15
Candied peels: Lemon 0.10 \( \frac{10}{2} - 0.12 \)
Orange ... 0.11 \( \frac{1}{2} - 0.13 \)
Citron ... 0.16 -0.18 0.071/2-0.09 0.071/2---0.141/2 

SUGAR DECLINES.

points, from 6 cents to 5.70 cents. All other refiners reduced the price 20 points from 6 cents to 5.80 ers reduced the price 20 points from 6 cents to 5.80 for delivery to a western concern has been made.

noints to 4.14 cents. points to 4.14 cents.

LIVERPOOL COTTON.

Liverpool, October 26.—Cotton imports 9,552 bales, including 9,507 American. Spot unchanged.

LIVERPOOL COTTON SALES. Liverpool, October 26 .- Cotton sales 2,900 bales, cluding 2,100 American.

TO FINANCE OUTSTANDING COTTON CON-TRACTS.

New York, October 26.-From an authoritativ source, it is learned that an announcement in re-gard to the corporation and syndicate for financing the outstanding long cotton contracts will be made this week and probably within a day or two. While no official statement has been issued, it is

of claims of export buying. Traders expressed the ably take place this week with a view to re-oper both the New York and Liverpool exchanges simul-Satdy taneously.

COTTON NOT CONTRABAND.

Washington, October 26.— Sir Cecil Spring-Rice,
691/2

there is a fair demand and the tone of the market is

Business in rice and taploca has increased in volume owing to the recent decline due to the arrival of fresh supplies from abroad. If further supplies come to hand another drop can be looked for.

There has been a been a few to supplies come to a supplies from a few to supplies from a few to supplies form to supplies form a few to supplies few to supplies

cheese at 14%c. A year ago to-day butter brought 26%c and cheese 12%c. London, Ont., October 24 .- At the meeting of the cheese board to-day, the offerings were as follows: Dorchester Union, 75 colored, October 19th to Oc-15 tober 24th; Glanworth, 200 colored, October 1st to October 24th; Ballymore, 100 twin colored, October 00 18th to October 24th; North Street, 105 colored, October 19th to October 24th; Thorndale, 70 colored, 45 October 15th to October 24th; Fond Miles, 125 colored, October 1st to October 15th. Six hundred and seventy-five boxes were offered; no sales; bidding from 14%c to 14%c. Next market, Saturday, Octo-

25 ber 31st, at 2.30 p.m. Belleville, Ont., October 24.-Offerings, 1,300 box-65 es of white, and 30 colored. Sales, 960 at 151/6; balance, at 15 1-16c.

RECEIPTS OF BUTTER AND CHEESE.

.90 The following table shows the receipts of butter .05 and cheese in Montreal for the week ending October 15 24th, 1914, with comparisons:-

	Butter, Cheese, pkgs. boxes.
ceipts October 24, 1914	1,657 7.149
ceipts October 17, 1914	2,385 8,825
eipts October 25, 1913	2,891 9,330
ek ending October 24, 1913	6,585 48,446
ek ending October 17, 1914	8,411 58,292
ek ending October 25, 1913	8,199 38,086
al season to date 1914	345,364 1,345,916
al corresponding period 1913	411,797 1,455,140
	- A. C.

Corn Belt-Generally clear. Temperature 36 to 46. American Northwest-Generally clear. No precipitation. Temperature 18 to 38. Caradian Northwest-Clear. Temperature 18 to

0 34 48. No precipitation.

COTTON GINNING BY STATES. New York, October 26.—Cotton ginning returns by 0.23 States to October 18:-1914. 0.21 Alabama .. .. .. .. .. Arkansas .. .. .. .. 397,031 322,181 Florida .. .. .. .. .. .. 43,313 35,956 Georgia.. .. .. .. .. 1,364,013 Louisiana .. .. . . . . . . . . . 224,968 164,034 Mississippi .. .. .. .. 474,380 North Carolina .. .. .. .. 301,077 Oklahoma.. .. .. .. 450,657 391,258 South Carolina .. .. .. . 693,392 Tennesse ..... 131,933 .. .. .. .. .. 2,712,712 2,451,279

United States .. .. .. .. 7,610,682 6,973,518 COPPER 111/2 CENTS.

New York, October 26.—Good sales of copper are reported on basis of 11½ cents a pound for electrolytic thirty days. One contract for 2,000,000 poun pose of large quantities even at 111/2 cents. One ms he is out of the market as a seller at that figure.

GOOD DEMAND FOR WIRE.

New York, October 26,—Wire manufacturers re-port a good demand for their products, especially barbed wire. An independent company has offered 5.09 tons of this for export to Russia, shipment to be made almost at once. The company could promise only 259 tons in November and 750 tons in December, which was not satisfactory and the orde to American Steel and Wire Company, which took probably all of the 15,000 tons needed for the entire

LONDON METAL PRICES.

New York, October 26.—London cable to the Metal Exchange quotes tin £124; standard copper £50 15s; electrolytic, £52 15s. Lead, £17 17s 6d. Spelter

LIVERPOOL WHEAT

Liverpool, October 26.—Wheat opened up % to 1d from Saturday; Oct. 9s; Dec., 9s 2%d.
Corn opened up 1d from Saturday; Nov. 5s 4d.

COTTON GINNED.

McGill Won Against Queen's Mainly Through Great Playing of George Laing

#### MONTREAL SLUMPED

Argos Beaten in First Three Quarters of Game, Com rong in Last Session and Defeat Winged Wheelers.

ter of the loyal lodge of fans are talking over "great plays we have seen," they will have to class George Laing with the great Casey Baldwin, who made the run that won the Dominion championship for 'Varsity against Ottawa. While George's sprint on Saturday in Kingston had less depending on it, it was in the fields so that it can be sold to the distribu just as spectacular as that which made the name the ball on McGill's dead line Saturday Laing ran the full length of the field through his own team his team the lead again after Queens had run ahead in the scoring. Second in individual brilliancy was 441.05, an increase of 1.17 per cent.; net earnings, need to say more. and white the victory by 18 to 6.

McGill did not seem to be much weaker as a re sult of the shaking up resulting from the absence of Lemay and Waterous, except that they were a triffe

over the preceding year; operating expenses, \$5.200.

the policemen's lanterns as they moved from window the policemen's lanterns as they moved from window to window. starting their plays. This will soon be rectified and the local team should beat 'Varsity on their field just as easily as they did last season. That was no walk-over, however, and the boys are not likely to forget that the Toronto crew are hard the to beat in their own back yard.

The school boys will soon be demanding a handicap from that Lower Canada College team. Not satscoring machine keep on piling up points even when

cornered tie in the Interprovincial with Ottawa out

"The game was rough all the way through and both teams were guilty of dirty tactics,"-from account of St. Patrick's and Hamilton Rowing Club game atch was a gruelling affair with more rough play than has been seen for some time." from the ant of the Montreal-Argonaut game.

"Throughout the game rough play was conspicu ous by its absence,"-from account of Queens-McGil

game.

Added to these comments the facts that on the

The drastic change in playing tactics in America college football is evidently favoring the smaller colleges this year. Saturday Yale was beaten by Washington and Jefferson. Penn. State held Harvard to a tie and in spite of the inspiration of playing in rectors of Federal Reserve Banks by vote of 37 to Grant Britain. their brand new Stadium. Princeton just nosed out 35 indicated that their choice was November 30th Dartmouth. While the last mentioned is not so significant, as Dartmouth is always a strong football college, the Yale and Harvard experience will ope

Boxing is securing a good foothold in Montreal. Next Monday "Black Bill," a negro fighter who is credited with good fights against Jeannette, Lang kins, a fighter who is well known locally, before the members of the Montreal Sporting Club in Prince

Marconi Wireless Telegraph Company of America signed an agreement with the receivers for the National Electric Signalling Company of Pittsburg, ending the expensive patent litigation, providing that each company may use the other's patents on a signed an agreement with the receivers for the Naroyalty basis.

### NOTES ON PUBLIC UTILITIES

ing gas from the field producers and transporting through pipe lines for sale to distributing corpora ons, is to be reorganized. The committee in charg of the reorganization is composed of Cyrus Peiro Ferdinand Reis, Jr., S. Waldo Coleman, W. G. Ke choff and H. R. Tobey, with Jared How as counse The rate at which the gas has been sold to the dis-tributing companies has been out nearly 50 per cent. by the State Railroad Commission, and it is found in the contracts. The reorganization plan provide for the issuance of \$1,500,000 fifteen year 6 per cent. secured by a first mortgage on all properties of the company to be exchanged for the present seris planned to adjust the contracts and prices for gas companies at a profit.

the preceding year. Operating expenses were \$426,- crowd assembling but four policemen, there was no Monty" Montgomery, who secured a \$270,900, a decrease of 11.8 per cent.; balance availincrease of 3.41 per cent.; balance available for the . At last after even the most patient had become reof 8.8 per cent, over the preceding year.

isfied with merely winning their games, the L.C.C. 765 customers, with 493 kilowatts lighting load and daiting up the street and drove off, some lusty 897 horse-power in meters. New business contract- freshmen shouted three cheers for the police they are thirty or forty to the good. Saturday they ed for included 1,275 customers, with 594 kilowatts which was taken up by all around and drew still beat St. Albans 63 to 0, which was almost decisive. lighting load and 725 horse-power in motors, 7 signs larger crowds. The crowd then gave the McGill yell After outplaying Argonauts for three-quarters of the game Saturday the winged wheelers went to pieces in the final session and allowed the Toronto crease of 11.1 per cent, over the corresponding week fourteen to beat them 22 to 13. Now there is a three- of 1913. Manufactured gas output increased £.8 pcg, know much about history nor Germany, nor plots." cent. over same week of last year.

> N. W. Halsey & Co., and Harris, Forbes & Co. announce that the progress of the affairs of the Pacific Gas and Electric Company enables that cor pany, even under present conditions, to redeem immediately \$2,500,000 of its 5 per cent. notes, due March, 1915. The total issue of notes is \$7,000,000. The company is advertising for sealed offerings.

FEDERAL RESERVE SYSTEM NOV. 16th.

Secretary McAdoo estimates that the new reserve 1914. whole the Intercollegiate plays far better football and is it any wonder that the university organization is rapidly replacing the inter-city organization of the Currency estimated that amount to be \$274. duce on communication 000,000 based upon National Bank figures of September 12th.

October 26.—Secretary McAdoo an Canadian importers of cotton piece goods (grey,

#### WHEAT EXPORTS

Chicago, October 26.-Last week's export sales readstuffs in North America averaged nearly 2,-000,000 bushels daily, or new high record. Experi- country for Canadian wood pulp, in consequence

Eastman Kodak Co. has purchased factory of Eastern Chemical Co. at Elwood, Conn. The company is only one in America which has manufactured photodrapsic acids, most of which have come from Germany.

A single deposit of \$1,000,000 was made with a big ers of Canadian beans. purchased for a foreign army,

Them Heroes

brooks street, the other night might well have though that the riot act was being read or that the Rus sian army had entered Berlin, from the shouts an cheers which proceeded from hundreds of justy lung. Nothing of the Rind, however, had taken place

entire lower part of the street and was compose mostly of McGill students, some of them in the street clothes, many in dressing sowns and ial bonds. It is further provided that all earnings apparently gazing toward the heavens, like the most ferred dividends shall be paid into a fund for the air craft. A closer examination proved that the redemption of the outstanding bonds in the order designated by the present indenture. In addition it street. As each new arrival came up there was th There was always some one ready to answer, althoug there was no similarity in their replies. Only on thing did they agree upon, that four polices The Wisconsin Edison Company, Inc., reports that with revolvers had been seen to creep around to the avoiding innumerable Queen's tackles, placing the ball directly between the Presbyterians goal posts.

bell directly between the Presbyterians goal posts. He followed this up with strong punting, which gave from the revenues in the corresponding period of University street was sufficient excuse for a large

The general idea was that there was a gang bose ball which McQuay failed to gather in and plunged over for the final touch, which gave the red depreciation of subsidiary companies, \$133,998.10, a house and someone said that an explosion would soon decrease of 24.2 per cent. For the tweive months occur similar to the one which wrecked the houses ended September 30, 1914, operating revenues on Frontenac street, so the crowd wisely kept their amounted to \$8,625,622, an increase of 2.51 per cent. distance and watched with awe the flickering light of

> Wisconsin Edison Company, Inc., and depreciation of less out from behind the rear of the building marched subsidiary companies, \$1,895,472, an increase of 49 the four brave constables, on coming out into the per cent. The appropriation for depreciation during light and safety of the street they replaced their weather the twelve months acmunted to \$804,970 an increase pons in their hip pocket. The action, however, was one which drew the admiration of the crowd who were then certain the mission they had been engaged on had been a most dangerous one, and when the four ed October 10 showed net connected load gains of officers sprang into an empty motor car which was said he, "but I knew all along that there was no burglars in that house. Them lights that they thought was in the rooms was only the reflection of the street lamps on the windows."

#### TRADE INQUIRIES

The following were among the enquiries relating Canadian trade received at the Office of the High Commissioner for Canada, 17 Victoria Street, London, S.W., during the week ending October 12th

A London firm wish to negotiate with Canadian

A North of England firm make enquiry for names A Manchester correspondent asks for names of

nounces that the Federal Reserve System will be white, dyed, or printed), and fancy woven goods, put into operation on November 16. Recently the di- etc., also wooddens, requiring a buying agent in A Manchester firm manufacturing pattern card

wishes to correspond with wholesale dry goods houses and others in Canada who have previously purchased from Germany and other countries A corresp ondent in Spain reports a demand in that

enced traders say Europe will need all we can spare. of the suspension of Swedish supplies. A London firm desire to get into touch with

firm in the Dominion willing to co-operate with them in introducing to the Canadian market a line of bottled Harrogate spring waters, to take the place of the German and Austrian waters, the supply of which is now suspended.

for names of Canadian exporters or U. K. import-Enquiry is made by a London firm for names of

A Yorkshire firm of belting manufacturers and general mill furnishers desires to appoint an agent in Canada

erative stores in Ontario desire to receive quotations from U. K. manufacturers of pickles, sauces, jams, lades, powder jellies, corn starch, biscuits and ther packed provisions.

high-grade carriages desire to correspond with par-

ties open to assist them in securing a market in Great Britain. A firm in the province of Ontario manufacturing

Great Britain. able to supply machinery for the manufacture of

lead pencils.

A Montreal wholesale jeweller asks for names of

#### A MEXICAN QUESTION. New York, October 26.-In a recent state examin-

ation in Georgia for public school teachers, the fol-lowing question under the head of "Geography" was

"Mexico is located southwest of the United States.
Its climate has been very unhealthy for some years past. Its chief imports are powder and lead. Its chief imports are dead Americans. Nobody but God and Bill Bryan knows its form of government."

Milwaukee special says Pfister & Vogel Leather this country, the United States should not consider it in any sense an infringement on the Monroe Doctor of the allies. Extra men are being put on in many chief exports are dead Americans. Nobody but God and Bill Bryan knows its form of government."

Milwaukee special says Pfister & Vogel Leather this country, the United States should not consider it in any sense an infringement on the Monroe Doctor of the allies. Extra men are being put on in many chief exports are dead Americans. Nobody but God and Bill Bryan knows its form of government."

Conden Peacet.

## GLEANED FROM MANY SOURCES

The Prince of Wales National Relief Fund

Between 10,000,000 and 12,000,000 bushels of whea ere taken for export last week.

take measures to check the exportation of sugar.

John Redmond says 25,000 men from all parts of The Swiss Government will issue \$10,000,000 five pe

Lippencott's Magazine has been sold by J. P. Lippen ott and Company to McBride, Mast and Company

Prussian Diet has passed war bills, including or Rosario and Salvatore di Giorgia, formerly

Fruit Co., have organized Tropical Fruit Co. Northern Pacific has asked for bids on 100 all steel senger, baggage and mail cars. The value in

Mexican Coal & Coke Co. of Jersey City has decreased its capital stock as a New Jersey corporation rom \$5,000,000 to \$50,000.

The New York Subway will be ten years old on fuesday, the first train having been operated on October 27, 1904.

Anthony J. Drexel has left London for Paris, intending to join his son, J. Armstrong Drexel, at the The Paris Figare says that the Bourse will not on

at the end of October as rumored, but after the London Stock Exchange opens on November 18th. Contribution by Canadian Pacific employes of one day's pay to the Canadian Patriotic Fund amounted

The theatrical season in New York is bad, financial- of the home forces since 1912, when he was man , and the managers throughout the country report this as the worst season they have ever known.

Toledo, Peoria & Western has ordered 1,000 tons with 2,118 lamps and orders for wiring seventy-five and dispersed to spread the story of plotting Germans of standard section rail, and the Cincinnati, Hamil- and financial, any event to which the development ton & Dayton has also ordered 1,000 tons.

> Figures made public by German trade unions pla with two to six applicants for every position offered, the death in action of Major Rivers-Bulkeley, for-

> Vienna saying that the Belgian Government suspend- rejoin his regiment, the Scots Guards, shortly after ed payment of coupons on Belgian consess on October

> Aemriaca Hardware Manufacturers Association, representing invested capital of over \$2,000,000,000, will last year to the Hon. Miss Pelly, lady-in-waiting to hold its convention at Atlantic City, October 28, 29 H. R., H. the Princess Patricia

The Russian Government is planning an through the prohibition of the manufacture and sale ed out and dispersed the rioters, who

Berlin reports the number of prisoners of war co cers and 291,468 men, including six French, 13 Rus- its doors voluntarily on Saturday night. A statement sian and 3 Belgian generals.

Thomas A. Edison has perfected battery for submarines to replace old lead battery, which latter gives in London. off chlorine fumes when flooded with salt water, weakening lungs of the crew.

Giulio Ulivi, inventor of the "F-Rays," suppos to explode torpedoes, shells and dynamite at a distance, said in Milan new apparatus would be used in German South-west Africa, whereby the centre of the the war. It is believed Germany was the buyer.

William A. Clark ,owner of United Verde copper mine: "As copper has practically become a condi-tional contraband of war, I have issued orders to my ompanies to export no copper until the war is over

Official announcement is made that a German submarine has been rammed and sunk by the British destroyer Badger, Commander Charles Freemantle, off recent meeting of the American Bar Association statthe Dutch coast. The Badger's bow was somewhat

New York Tribune says that in one of the bes known Wall Street banks it was estimated that purchases of commodities in the United States recently there and as they are splendid workers, thrifty and on behalf of the belligerent powers had amounted to

other packed provisions.

Enquiry is made by a firm of engineers at Ottawa
for names of English colliery owners requiring supin the Orange. White and Gray papers, and taking In the Orange, White and Gray papers, and taking into consideration the various treaties, lays the blame of the Royal Family present. Her pure vocalization a firm in the province of Ontario manufacturing into consideration the various treaties, lays the blank of the Royal Family present.

A firm in the province of Ontario manufacturing into consideration the various treaties, lays the blank of the Royal Family present.

Of Mosart's aria, "Vol che Capete" from the present war in Europe wholly on Germany and of Mosart's aria, "Vol che Capete" delighted the

Smith & Wesson factory at Springfield, Mass., is kitchen cabinets desire to get into touch with parties open to assist them in securing a market in
ties open to assist them in securing a market in resolvers has run out and that there is also a dearth of .45 calibre ammunition.

E. C. O'Brien, former United States Minister to Uruguay, proposes nation-wide conference of American bankers with prominent South Americans to de-A Montreal wholesale jeweller aaks for names of United Kingdom manufacturers of velvet and leatherette jewel cases, for which he states there is a large market due to the suspension of German supsets of the supsets of the suspension of German supsets of the supsets of the

Carman Jury Disagrees After Thirteen Hours Deliberation--- Ten for Acquital

### MAJOR RIVERS-BULKELEY DEAD

Comptroller of Gov. General's Hou

After deliberating for thirteen hours and fourteen nutes, the jury which had listened for the last six days to the evidence of the Carman murder tri filed wearily into the court room at 10.58 o'clock Sunday morning, and the foreman ann was impossible to come to any agreement. A tire justice of the Supreme Court and the tired at for the opposing sides, showed ther greatly disappointed at the failure of the nerve week to produce any but a negative result Mrs. Florence C. Carman, careworn and with deep lines of anxiety marking her pale face, broke down completely and had to be assisted from the room She had spent a sleepless night while the jury was trying to decide what her fate should be, and the suspense had told on the woman who had amazed all who saw her by her remarkable self-com Here nerves were at last completely unstrung.

General Sir Chas. Whittingham Horsley Douglas, chief of the Imperial General Staff and First Military dember of the Army Conucil, died yesterday.

General Sir Charles Douglas was appointed chief of staff of the British Army on April 1 last, following the resignation of Sir John French, the present comnander of the British expeditionary force on the Continent. Sir Charles was born in 1850 and had served in all Great Britain's wars since the Afghan campaign of 1879. He had been Inspector-General

Italy, although constantly proclaiming neutrality gradually preparing to be able to face, military of war or the necessity to protect her supre terests may drive her.

News has been received at Government House of merly comptroller of the household to H.R.H. the Duke of Connaught, Major Rivers-Bulkeley ! the outbreak of the war. The news was received with keen regret in Otta

wa, where the deceased officer was well known in social and official circles. His marriage took place Anti-German riots occurred early Sunday me

the Clapham district of London. A German baktax to compensate for the loss of 400,000,000 sustained er's shop was wrecked, and police reserves were call-The German Athenaeum Club, one of the fines

fined in German camps on October 21st as 5,401 offi- all the most prominent Germans in England, closed was issued to the effect that the staff had been dismissed, as it was impossible to continue the club

> pany says that the Government of the Union of South Africa publishes the text of a treaty concluded be-tween the rebel Colonel Martiz and the Governor of man South-west Africa and Cape Province. It is also stated that Germany had no objection to

the proposed new South Africa republic taking pos-Hon, C. W. Cross attorney-general of Alberta who

is at the Ritz-Carlton on his way home from Washington, where he represented the Alberta bar at the ed yesterday during an interview that the gover of that province would have a very progressive im have a million Belgians in the country as there ar already a great number of King Albert's subject contented and he is of the opinion that many more will come to Canada at the end of the present war.

ed Saturday at the patriotic concert given in Albert of the Royal Family present. Her pure vocalization delighted the critics, many of whom had not heard her for almost a generation. Encores are contrary to etiquette when roymitting Mme. Patti to sing "Home, Sweet Home," her rendition arousing the same furore with which it was always greeted when she was the reigning queen of song. The diva, now in her seventy-second year, was given an unprecedentedly enthusiastic ovation by the audience of 8,000 persons, and she wiped away tears of appreciation as she responded to the demand for the familiar melody of "Home, Sweet

Standard Oil Co., of New Jersey, in statement regarding seisure of three of its tankers, says cargoes of the three vessels represent normal shipments of illuminating oil to old established clients who have large distributing organizations for supplying the local trade.

Germany's right to land troops in Canada, if possible, and thus secure at least a temporary foothold on the American continent, has been upheld by Count von Bernstorff, German ambassador here, who local trade. ada was sending soldiers to Europe to fight against

Cosden Refining Co. has doubled its authorised common stock from \$1,000,000 to \$2,000,000. Of new capital, \$200,000 will be used to pay for half interest in producing company, \$200,000 will be held in treasury for redemption of similar amount of preferred stock, and part of remaining \$60,000 will be used to pay off floating debt.

Sir George Paish is quoted by Washington desmany was not contemplating any South American don Stock Exchange will re-open for business until elements of victory over the Allies of the German Government.

Sir George Paish is quoted by Washington desmany was not contemplating any South American don Stock Exchange will re-open for business until elements of victory over the Allies of redemption of similar amount of preferred to at that it would be perfectly, safe to resume operations in securities much earlier than that. No explanation is given for the difference between his own and his official view.

# DOMINION SAVIN INVESTMENT SOCIET

Jol. XXIX. No. 146

THE MOLSONS

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NATHANIEL MI

Buy the new two-family house, No. 246 Addinge. Notre Dame de Grace, for \$10,000 hen live in one flat yourself and lease the ther for about forty dollars a month. Live uietly, save money, and reduce the mortgage a three or four years to \$5,000. You will then in the comfortable position of having your ant pay all carrying charges. The dwellage are well built and contain hot water heat lectric light and gas, hardwood floors, an

# THE TRANSPORTATION BLDG

120 ST. JAMES ST. MONTREAL

savs that the British fleet co-operati driven to sea by German artillery fire

ana is the source of a report that an Anglo ient has been made un which the Russian, Baltic and Black Sea fleet

els cable says nearly 7,000,000 persons in Re

on says the situation on the Aliles left is sat

an resistance in Galicia is said by Russian

a front of 66 miles, a great battle is being

eral Hughes, Canadian Minister for Desays fully 2,000 Americans have come to Canto enlist in the Canadian forces.

from Athens says Germany is transsetting submarines to Turkey by rail, parts of the first to arrive are being put together at Smyrna.

ent has bought foodstuffs and ial in the United States ar since the war started. gen despatch says the Germans are

og a new type of large submarine to be used on of troops. Boats can be used also ons on the surface. British Government will pay the White

pany \$375,000 for the use of its patents fo may purposes in settlement of suit brought by whight Company for the infringement of patents. The Swedish diplomat reports that the German

swing Brussels have mined the King's had be ville, together with other prominent buildings and Central Boulevard Anspach, with the view

he reported that German troops are being hur-restrand through Ghent while the big guns are set south from Antwerp which indications point Reat concentration of troops in the Ostend re-in attempt to hold that city.



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