

1895 & 1896

THIRTIETH ANNUAL REPORT
—OF THE— 1896
Oxford Permanent Loan & Sav-
ings Society,

WOODSTOCK, ONT.

Subscribed Capital,	-	-	\$243300.00
Paid up Capital	-	-	\$234726.43
Assets.	-	-	\$482504.05

Board of Directors.

WM. GREY, Esq.,	-	-	PRESIDENT.
H. P. BROWN "	-	-	VICE-PRES.
JOHN WHITE "	-	T. H. PARKER, Esq.	
WM. DEASE "	-	JAS. S. SCARFF, "	
JAMES WHITE, Esq.	-	-	

Managing Director,
MALCOLM DOUGLAS.

Solicitor
HENRY J. FINKLE
(Finkle & McMullen.)

Secretary-Treasurer
CHAS. L. BEARD.

Bankers
THE MOLSONS BANK.

OFFICE:

No. 388 Dundas St., - Woodstock, Ont.

TIMES PRINT.

THE OXFORD PERMANENT
LOAN AND SAVINGS SOCIETY.

..... THIRTIETH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirtieth Annual General Meeting of the Shareholders of this Society will be held at the Office of the Society in Woodstock, on Thursday, February 27th, 1896, at two o'clock in the afternoon, for receiving the Annual Report and Financial Statement of the affairs of the Society for the past year, the Election of Directors for the ensuing year, and the transaction of such other business as may be brought before the meeting.

CHAS. L. BEARD,

SECRETARY.

FEBRUARY 3RD, 1896.

THIRTIETH ANNUAL REPORT

— OF THE —

Oxford Permanent Loan and Savings Society

FOR THE YEAR ENDING DECEMBER 31st, 1895.

The Directors of the Oxford Permanent Loan and Savings Society beg to submit herewith their Thirtieth Annual Report, showing the results of the business of the Society for the past year, accompanied by the financial statement, duly audited.

After defraying all expenses of management and other charges, the net profits have been sufficient to pay two half-yearly dividends, at the rate of six per cent. per annum, amounting to \$14083.32, to write off \$265.72 from office premises and furniture, \$664.23 from Securities, to add \$1000.00 to the Reserve Fund, and \$113.94 to the Contingent Acct., making the former \$21500.00, and the latter \$200.00.

Your Directors have also during the past year improved the office premises at an expense of \$374.62, the payment of which is fully provided for. The wisdom of the expenditure upon the office premises will at once become apparent to any shareholder, when beholding the improved appearance of the building.

During the year the increase of Deposits in the Savings Department was \$27961.05, of Debentures \$12663.57, and a total increase of Assets of \$41859.57.

Great difficulty has been experienced during the year, owing to the drought, in collecting interest, but we are happy to state the results are very satisfactory, and that the arrears of interest are over \$3600.00 less than in 1894.

The amount loaned during the year was \$79281.54, while mortgages to the amount of \$33850.00 were renewed during the year.

The Directors who retire this year are Messrs. H. P. Brown, John White, Jas. S. Scarff and William Dease, all of whom are eligible for re-election.

The annual meeting of the Shareholders will be held at the office of the Society on Thursday, the 27th day of February, 1896, at 2 o'clock p. m.

All of which is respectfully submitted,

WILLIAM GREY,
PRESIDENT.

FINANCIAL STATEMENT.

RECEIPTS.		PAYMENTS.	
Cash Balance, Dec. 31st, 1894.....	\$ 15247 06	Straight Loans	\$7166 93
Principal on Mortgages	37465 94	Installment Loans	3114 61
Interest " "	25867 64	Deposits	70281 54
Loans repayable by Instalments.	2222 70	Dividends.....	191527 77
Deposits	212992 94	Debentures.....	14175 53
Capital Stock	13 22	Debenture Interest.....	1098 42
Debentures.....	13000 00	SUNDRIES:	977 00
SUNDRIES:		Insurance	1004 95
Rents	\$1532 41	Salaries and Fees	1730 00
Insurance	1021 83	Agents' Commission.....	257 60
Bank Interest.....	297 00	Taxes.....	941 16
Sundries.....	615 8c	Repairs to office building	124 62
	3467 04	Bank Interest.....	5 45
		Sundries	1734 15
		Cash in Bank	16548 89
		Cash in Hand.....	869 46
			17418 35
	\$310276 64		\$310276 64

PROFIT AND LOSS ACCOUNT.

DR.		CR.	
To Dividend No 56.....	\$7041 56	By Interest earned.....	\$25581 24
" " " 57.....	7041 76	" Rents.....	1532 41
" Interest on Deposits.....	6495 88	" Interest on bank balance	291 55
" " Debentures.....	1738 99		
" General Expense Account.....	8540 45		
" Salaries and Fees.....	1730 00		
" Agents' Commission.....	257 60		
" Taxes on office building	124 45		
" Repairs to " ".....	374 62		
	3027 12		
" Written off Furniture.....	19 60		
" " " office premises.....	262 12		
" " " securities.....	664 23		
" Added to Reserve Fund (100) 00			
" " " Contingent Acc't 113 94			
	2059 89		
	\$27405 20		\$27405 20

LIABILITIES.		ASSETS.	
TO THE PUBLIC.-		By Cash value mortgages (straight loans).....	\$431523 48
To Deposits and accrued Interest.....	\$176327 15	" " " (stock loans).....	7772 32
" Debentures " ".....	42307 59	" " " (installment loans).....	17692 20
" Balance due on office improvements	250 00	" Real Estate.....	456893 00
" Sundry accounts	100 00	" Furniture.....	7500 00
	218984 74	" Rents.....	176 40
TO THE SHAREHOLDERS.-		" Sundries.....	425 22
To Capital stock.....	234725 43	" Cash in bank.....	16548 89
" Dividend No 57 (since paid).....	7041 76	" " " hand.....	869 46
" Unpaid Dividends.....	52 12		17418 35
" Reserve Fund.....	20500 00		
" Added this year.....	103 00		
	21500 00		
" Contingent account.....	86 06		
" Added this year.....	113 94		
	200 00		
	263519 31		
	\$482504 05		\$482504 05

We have audited the above accounts and compared the securities taken during the year, the resolutions and memoranda respecting the same, and find them correct as set forth in the books and papers of the Society.
Woolstock, Ont, Jan 23, 1895.

W. H. VAN INGEN } Auditors.
GEORGE WHITE }