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THE MONETARY TIMES

TRADE REVIEW.

AND INSURANCE CHRONICLE.

VOL. XVIII—NO. 44.

TORONTO, ONT., FRIDAY, MAY 1, 1885.

\$2 a Year.
10c. per single copy

Leading Wholesale Trade of Toronto.

John Macdonald & Co.

HAVE THIS DAY OPENED FULL RANGES
OF

BERLIN WOOLS

IN 2, 4 AND 8 FOLD.

Ice Wool, Pompadour Wool.

LADIES' BAGS AND BELTS TO MATCH,

In Canvas, Cloth and Leather, &c.

Tassels, Pom Pom, Cords,

Banner Rods, Banneret Rods.

John Macdonald & Co.

WAREHOUSES,

21, 23, 25 & 27 Wellington St. East, } TORONTO.
23, 25, 27 & 29 Front St. East,

31 Major St., Manchester, England.

WHOLESALE TRADE

Rice Lewis & Son

Hardware & Iron Merchants,
TORONTO.

FULL STOCK

JONES'

SPADES & SHOVELS.

PARKE'S

Draining Tools.

FIELD AND GARDEN RAKES AND HOES,
Lawn Mowers and Rollers.

SHIP CHANDLERY

MANILLA, TARRED & WIRE

ROPE,

Bolts, Spikes, Oakum Pitch, Anchors, Chains,

BLOCKS.

RICE LEWIS & SON

ARTHUR B. LEE

JOHN LEYS.

Leading Wholesale Trade of Toronto.

A. R. McMASTER

& BROTHER,

DRY GOODS

IMPORTERS.

No. 12 Front Street West,

TORONTO.

Office - 4 Clement's Lane, Lombard St., London, E.C.

Toronto 1885

W. INCE

J. W. YOUNG.

W. INCE, JR.

**PERKINS,
INCE & CO.**

IN STORE

And now landing ex. S. S. "Westmeath" and S. S. "Tantallon" from China and Japan, Choice New Season

Y. HYSONS,

GUNPOWDERS,

HIOGO and NAGASAKI, IMPERIALS,

JAPAN TEAS.

Moning and Kaisow,

CONGOUS, all grades.

Fine to Choice Scented Pekoe and Caper Teas.

No. 41 & 43 Front St. East

New Season's Teas.

CHOICE ASSORTMENT OF

Congous, Oologs,

Indian Teas, Young Hysons,

Gunpowders and Japans.

NEW FRUITS.

Fleme, Valencia, Sultans and Seedless Raisins;
Malaga Raisins, in boxes, half-boxes and quarters,
Provincial, Patras and Vostizza Currants, in barrels, half-barrels and cases.
Prunes, Dates and Figs.

Smith and Keighley

9 FRONT ST. EAST, TORONTO.

Leading Wholesale Trade of Toronto.

Gordon, Mackay & Co.

IMPORTERS

—OF—

General Dry Goods.

AGENCY OF

The Lybster Cotton Manfg. Coy.

Sheetings,

Shirtings,

Tickings,

Yarn, &c.

48 FRONT ST. WEST,

TORONTO.

Toronto, 1885

LADIES' BELTS

IN

GREAT VARIETY,

BLACK AND COLORED,

LEATHER,

VELVET,

CANVAS,

AND SILK.

ALL WIDTHS.

SAMSON,

KENNEDY

& CO.

44 Scott and 19 Colborne Streets
TORONTO.

25 Old Change, London Eng

Toronto, April, 1885.

The Chartered Banks.

Bank of Montreal.

NOTICE

Is hereby given that

**A Dividend of Five Per Cent.,
And a Bonus of One Per Cent.**

Upon the paid-up capital stock of this institution have been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches on and after

Monday, First Day of June Next.

The transfer books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting

of the shareholders will be held at the Bank on **MONDAY, THE FIRST DAY OF JUNE NEXT.** The chair to be taken at one o'clock.

By order of the Board,

W. J. BUCHANAN,
General Manager.

Montreal, 21st April, 1885.

THE CANADIAN

BANK OF COMMERCE

Head Office, - - - Toronto.
Paid-up Capital, - - - \$6,000,000
Reserve, - - - 2,000,000

DIRECTORS:

HON. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
George Taylor, Esq. Hon. S. C. Wood.
Jas. Crathern, Esq., T. Sutherland Stainer, Esq.
John Waidie, Esq., W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Asst. Gen'l Manager.
ROBT. GILL, Inspector.
H. A. NICHOLSON, Asst. Inspector.
New York—J. H. Goadby and B. E. Walker, Agents.
Chicago—A. L. DEWAR, Agent.

BRANCHES.

Ayr,	Guelph,	St. Catharines.
Barrie,	Hamilton,	Sarnia.
Belleville,	London,	Seaforth,
Berlin,	Montreal,	Simcoe.
Brantford,	Norwich,	Stratford.
Chatham,	Orangeville,	Strathroy,
Collingwood,	Ottawa,	Thorold,
Dundas,	Paris,	Toronto.
Dunnville,	Parkhill,	Walkerton.
Galt,	Peterboro,	Windsor.
Goderich,		Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchanges bought and sold Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

THE DOMINION BANK

Notice is hereby given that a dividend of five per cent. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the banking house in this city on and after Friday, the 1st day of May next.

The transfer books will be closed from the 16th to the 30th of April next, both days inclusive.

The Annual Meeting of the Stockholders for the election of Directors for the ensuing year will be held at the banking house, in this city, at 12 o'clock noon, on Wednesday, the 27th day of May next.

By order of the Board.

R. H. BETHUNE,
Cashier.

Toronto, March 25, 1885.

The Chartered Banks

Bank of British North America.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 stg.

London Office—8 Clements Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie.	H. J. B. Kendall.
John James Cater.	J. J. Kingsford.
Henry R. Farrer.	Frederic Lubbock.
Richard H. Glyn.	A. H. Phillipotts.
E. A. Hoare.	J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St, Montreal.

R. B. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London.	Kingston.	St. John, N.B.
Brantford.	Ottawa.	Fredericton, N.B.
Paris.	Montreal.	Halifax, N.S.
Hamilton.	Quebec.	Victoria, B.C.
	Toronto.	

Agents in the United States.

NEW YORK—D. A. McTavish & H. Stikeman, gts.
CHICAGO—H. M. Breedon, Agent.
SAN FRANCISCO—W. Lawson & C. E. Taylor, Agts.
LONDON BANKERS—The Bank of England; Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss et Cie. Lyons—Credit Lyonnais.

Issue circular notes for Travellers, available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter. 4 D 1828.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAE G. ROSS, Esq.,	President.
WILLIAM WITHALL, Esq.,	Vice-President
Sir N. F. Belleau, Kt.	Jno. R. Young, Esq.
R. H. Smith, Esq.	William White, Esq.
	Geo. B. Benfrow, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada—
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers.
Agents in New York—Messrs. Matland, Phelps & Co
Agents in London—The Bank of Scotland.

ONTARIO BANK.

DIVIDEND NO. 33.

Notice is hereby given that a

DIVIDEND OF THREE PER CENT.

on the PAID-UP CAPITAL STOCK of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Monday, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders will be held at the Banking House in this city, on TUESDAY, the 16th day of June next. The chair to be taken at 12 o'clock noon. By order of the Board.

C. HOLLAND,
General Manager.

Toronto, April 24th, 1885.

IMPERIAL BANK OF CANADA.

Capital Paid-up \$1,500,000
Reserve Fund 680,000

DIRECTORS:

H. S. HOWLAND, Esq., President.	T. R. MERRITT, Esq., Vice-President, St. Catharines
Hon. Jas. R. Benson,	T. B. Wadsworth, Esq.
St. Catharines.	Wm. Ramsay, Esq.
P. Hughes, Esq.	John Fiske, Esq.

D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES.
Fergus, St. Catharines, Winnipeg
Ingersoll, St. Thomas, Woodstock
Port Colborne, Welland, Brandon, Man.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

NOTICE

Is hereby given that a dividend of

Three and one-half Per Cent.

For the current half-year, being at the rate of

Seven Per Cent. Per Annum.

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its

BANKING HOUSE IN THIS CITY,
on and after

Monday, 1st June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 17th day of June next.

The Chair to be taken at Twelve o'clock.

By order of the Board,

GEORGE HAGUE,
General Manager.

Montreal, 22nd April, 1885.

Bank of Toronto.

Dividend No. 38.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum, and a bonus of 2 per cent. upon the PAID-UP CAPITAL STOCK of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Monday, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The Annual General Meeting

of Stockholders for the election of Directors will be held at the Banking House of the institution on

Wednesday, the 17th day of June next.

The chair to be taken at noon.

By order of the Board.

D. COULSON,
Cashier.

Bank of Toronto, April 29, 1885.

THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL PAID-UP, - - - 800,000
RESERVE FUND, - - - 185,000

HEAD OFFICE, TORONTO.

DIRECTORS

W. F. COWAN,	PRESIDENT.
JNO. BURNS,	VICE-PRESIDENT.
W. F. ALLAN,	DR. MORTON.
A. T. TODD.	R. C. JAMIESON.

FRED. WYLD,
J. L. BRODIE, CASHIER.

AGENCIES.

Bowmanville.	Campbellford.	Harriston.
Bradford.	Cannington.	Markham.
Brighton.	Colborne.	Newcastle.
	Pictou.	

Montreal—Bank of Montreal.
New York—Bank of Montreal.
London, Eng.—The Royal Bank of Scotland

The Chartered Banks.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, \$3,000,000.

Rest Fund, - \$800,000.

BOARD OF DIRECTORS

THOS. WORKMAN, J. H. B. MOLSON, President, Vice-President.
R. W. Shephard, Sir D. L. MacPherson, Miles Williams.
S. H. Swing, A. F. Gault, Inspector.

F. WOLFFSTAN THOMAS, General Manager. M. HEATON, Inspector.
BRANCHES—Aylmer, Ont., Brockville, Okotank, Ezeat, Hamilton, London, Meaford, Montreal, Morrisburg, Owen Sound, Bidgetown, Smith's Falls, Sorel, St. Thomas, Toronto, Trenton, Waterloo, Ont., Woodstock.

Agents in Canada: Quebec—La Banque Nationale and Eastern Townships Bank, Ontario—Dominion, New Brunswick—Bank of New Brunswick, Nova Scotia—Halifax Banking Company, Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside, Newfoundland—Commercial Bank of Newfoundland, St. John's.

In Europe. London—Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.

In United States. New York—Mechanics' National Bank; Messrs. W. Watson & Alex. Lang; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank, Portland—Caseo National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, Detroit—Mechanics' Bank, Buffalo—Farmers' & Mechanics' Nat. Bank, Milwaukee—Wisconsin Marine & Fire Ins. Co. Bank, Helena, Montana—First National Bank, Fort Benton, Montana—First National Bank, Toledo—Second National Bank.

Collections made in all parts of the Dominion, & returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

UNION BANK OF LOWER CANADA

CAPITAL PAID-UP, \$2,000,000.

Head Office, Quebec.

DIRECTORS.

ANDREW THOMPSON, Esq., President.
Hon. G. IRVINE, Vice-President.
Hon. Thos. McGreevy, D. O. Thomson, Esq.
E. Groulx, Esq., E. J. Hale, Esq.
Cashier—F. MAORWER, Inspector—E. E. WEBB.
BRANCHES—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.
Foreign Agents—London—The London and County Bank, New York—National Park Bank.

THE PICTOU BANK.

(Incorporated by Act of Parliament.)

Subscribed Capital \$500,000.
Paid up 250,000.

JEFFERY McCOLL, President.
JAMES KITCHIN, Vice-President.
DONALD FRASER, JAMES HUDSON, DONALD FRASER, ALEX. FISHER, D. M. FRASER, MANAGER.

BRANCHES: New Glasgow, N. S., Stellarton, N. S., Amherst, Antigonish. BANKERS—Bank of Montreal and Branches, Union Bank of Halifax. AGENTS—Bank of Montreal, New York Imperial Bank, Limited, London.

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER, President.

Directors: O. E. Brown, Vice-President. John Lovitt, Hugh Cann, J. W. Moody, T. W. JOHNS, Cashier.

Correspondents at Halifax—The Merchants Bank of Halifax. St. John—The Bank of Montreal. do—The Bank of British North America. Montreal—The Bank of Montreal. New York—The National Citizens Bank. Boston—The Eliot National Bank. London, G.B.—The Union Bank of London. Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN'S, N. B.

CAPITAL, \$200,000

F. H. TODD, J. F. GRANT, President, Cashier.

AGENTS—London—Messrs. Glyn, Mills, Currie & Co.; New York—Bank of New York, N.B.A.; Boston—Globe National Bank; St. John—Bank of New Brunswick.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

Capital Paid-up, - \$2,966,800.

Rest, - - - - - 1,500,000.

BOARD OF DIRECTORS

S. NORDEIMER, Esq., President.
J. S. FLAYFAIR, Esq., Vice-President.
William Galbraith, Esq., E. Gurney, Jun., Esq.
J. W. Langmuir, Esq., Benjamin Cronyn, Esq.
H. E. Clarke, Esq., M.P.
GEO. W. YARKER, Gen. Manager.

HEAD OFFICE, - - TORONTO.

Branches—Aurora, Osham, Guelph, Hamilton, Kingston, London, Newmarket, Simcoe, St. Marys, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.

Bankers—New York—American Exchange National Bank, Boston—The Maverick National Bank, Great Britain—The National Bank of Scotland.

BANK OF OTTAWA. OTTAWA.

AUTHORIZED CAPITAL, \$1,000,000
SUBSCRIBED CAPITAL, 1,000,000
PAID-UP CAPITAL, 999,580
REST 150,000

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

Directors—O. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEORGE BURN, Cashier.

BRANCHES—Auriprior, Carleton Place, Pembroke, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng. Alliance Bank.

MERCHANTS' BANK OF HALIFAX.

CAPITAL PAID UP, \$1,000,000
RESERVE, - - - - - 200,000

HEAD OFFICE—HALIFAX, N.S.

DIRECTORS—THOS. E. KENNY, President; James Butler, Thos. A. Ritchie, Allison Smith, J. Norman Ritchie, E. J. Davys, D. H. DUNOAN, Cashier.

AGENCIES.—In Nova Scotia—Antigonish, Baddeck, Bridgewater, Guysborough, Londonderry, Lunenburg, Maitland (Hants Co.), Pictou, Port Hawkesbury, Sydney, Truro, Weymouth. In New Brunswick—Bathurst, Dorchester, Kingston, (Kent Co.) Newcastle, Sackville. In Prince Edward Island—Charlottetown, Souris, Summerside. In Bermuda—Hamilton.

HALIFAX BANKING COMPANY.

INCORPORATED 1872.

AUTHORISED CAPITAL \$1,000,000
CAPITAL PAID UP 500,000
RESERVE FUND 50,000

HEAD OFFICE Halifax, N.S.
W. L. FITZPATRICK, Cashier.

DIRECTORS: Robie Uniacke, Pres't. L. J. Morton, Vice-Pres. Thomas Bayne, F. D. Corbett, Jas. Thomson. AGENCIES—NOVA SCOTIA: Antigonish, Barrington, Lockeport, Lunenburg, Parrsboro, Shelburne, Truro, Windsor, Oxford, N.S.

NEW BRUNSWICK: Hillsboro, Petitoodiac, Sackville, St. John. CORRESPONDENTS: Ontario and Quebec: Molsons Bank and Branches. New York: Bank of New York, National Banking Association, John Paton & Co. Boston—Suffolk National Bank, London, Eng., Union Bank of London and Alliance Bank.

THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N. B.

Incorporated by Act of Parliament, 1864.

A. F. RANDOLPH, President.
J. W. SPURDEN, Cashier.
FOREIGN AGENTS
London—Union Bank of London.
New York—Fourth National Bank.
Boston—Eliot National Bank.
Montreal—Union Bank of Lower Canada.

The Chartered Banks.

BANK OF HAMILTON

DIVIDEND No. 25.

Notice is hereby given that a Dividend of Four per cent. for the current half-year upon the paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after

MONDAY, the 1st day of JUNE NEXT.

The Transfer books will be closed from the 16th to 30th May, both days inclusive.

THE ANNUAL GENERAL MEETING of the Stockholders, for the Election of Directors for the ensuing year, will be held at their Banking House, in this city, on TUESDAY, the 16th day of JUNE next. The chair to be taken at 12 o'clock noon.

By order of the Board.
E. A. COLQUHOUN, Cashier.
Bank of Hamilton,
Hamilton, April 22nd, 1885.

Eastern Townships Bank.

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 15th MAY, 1880, 1,449,007
RESERVE FUND 375,000

BOARD OF DIRECTORS:

R. W. HENEKER, A. A. ADAMS, President, Vice-President.
Hon. M. H. Cochrane, Jno. Thornton, Hon. J. H. Pope
Thos. Hart, G. N. Galer, Hon. G. G. Stevens,
T. S. Morey.

Head Office—Sherbrooke, Que.

WM. FARWELL, General Manager.

BRANCHES: Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Farnham, Bedford. Agents in Montreal—Bank of Montreal. London, England—Nat. Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points, and promptly remitted for.

LA BANQUE DU PEUPLE.

Established in 1856.

CAPITAL \$2,000,000

Head Office, Montreal.

C. S. OUBRIER, President.
A. A. TROTTIER, Cashier.

Foreign Agents.
London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

THE MARITIME BANK OF THE DOMINION OF CANADA.

Head Office, St. John, N.B.

Paid up Capital, \$381,900. Rest, \$40,000.

THOS. MACLELLAN, President.

BOARD OF DIRECTORS—Jer. Harrison, Merchant, Thos. Maclellan, (of Maclellan & Co., Bankers), John McMillan, (of J. & A. McMillan, Booksellers), John Tapley (of Tapley Bros., Indiantown), A. A. Sterling, Fredericton.

Agency—Fredericton—A. S. Murray, Agent. " Woodstock, N.B.—G. W. Vanwart, Agent.

BANK OF NOVA SCOTIA

Incorporated 1832.

Capital paid up \$1,114,000 Reserve Fund, \$470,000
Directors—John S. Maclean, President, John Donli, Vice-President, Samuel A. White, James Bremner, Daniel Cronan, Adam Burns.
CASHIER—THOS. FYSHER.

Head Office, - - Halifax, N.S.

AGENCIES AT Amherst, N.S., Annapolis, Bridgetown, Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Yarmouth, Campbellton, N.B., Osham, Fredericton, Moncton, Newcastle, Richibucto, St. Andrews, St. John, Stephen, Sussex, Woodstock, Winnipeg, Man., lotsetown, Montague, and Summerside, P. E. I. Collections made on favorable terms and promptly remitted for.

THE NATIONAL BANK OF SCOTLAND, LIMITED.

Incorporated by Royal Charter and Act of Parliament.

ESTABLISHED 1825.

HEAD OFFICE—EDINBURGH.

Capital, £5,000,000. Paid up, £1,000,000. Reserve Fund, £850,000.

LONDON OFFICE—37 Nicholas Lane, Lombard Street, E.C

CURRENT ACCOUNTS are kept agreeably to usual custom. DEPOSITS at interest are received. O.B. ULAR NOTES and LETTERS of CREDIT available in all parts of the World are issued free of charge. The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application. All other Banking business connected with England and Scotland is also transacted. JAMES ROBERTSON, Manager, London.

The Chartered Banks.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.
 CAPITAL AUTHORIZED..... \$1,000,000
 CAPITAL SUBSCRIBED..... 500,000
 CAPITAL PAID-UP..... 300,000

BOARD OF DIRECTORS:—
 JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq. W. F. Allen, Esq.
 Robert McIntosh, M.D. J. A. Gibson, Esq.
 Thomas Paterson, Esq.
 T. B. McMILLAN, Cashier.
 Branches—Midland, New Hamburg, Tilsonburg.
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.
 Correspondents at London, Eng., The Royal Bank of Scotland. At New York, The Bank of Montreal.

PEOPLES BANK OF HALIFAX

Capital authorized..... \$800,000
 Capital Paid-up..... 500,000

Directors:—
 R. W. FRASER, President.
 W. J. COLEMAN, Vice-President.
 THOMAS A. BROWN, Esq. GEORGE H. STARR, Esq.
 AUGUSTUS W. WEST, Esq.
 PETER JACK, Cashier.
 Branches: Lookeport and Wolfville, N.S.
 Agents in London.....The Union Bank of London.
 " New York.....The Bank of New York.
 " Boston.....Williams & Hall.
 " Ont. & Que.....The Ontario Bank.

LA BANQUE NATIONALE

CAPITAL PAID UP, \$2,000,000.
 HEAD OFFICE, QUEBEC.
 HON. ISIDORE THIBAUDEAU, President.
 JOE HAMEL, Esq., Vice-President.
 P. LAFRANCE, Cashier.
 DIRECTORS
 Theophile LeDroit, Esq. U. Teaser, jr., Esq.
 Hon. P. Garneau. Ant. Painchaud, Esq.
 M. W. Baby, Esq.
 Hon. Dir., Hon. J. R. Thibaudau, Montreal.
 BRANCHES—Montreal—C. A. Vallee, Manager; Ottawa—C. H. Carriere, do.; Sherbrooke—John Campbell, do.
 AGENTS—England—The National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co. and La Banque de Paris et des Pays-Bas, Paris; United States—The National Bank of the Republic, New York; The National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland; Ontario—The Bank of Toronto; Maritime Provinces—The Bank of New Brunswick, The Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

THE BANK OF LONDON

IN CANADA.
 HEAD OFFICE, LONDON, ONT.
 Capital Subscribed..... \$1,000,000
 Capital Paid-up..... 125,000
 Reserve Fund..... 50,000

MANAGER—A. M. SMART.
 H. Y. TAYLOR, President. JNO. LABATT, Vice Pres.
 DIRECTORS—W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benj. Crogyn, Thos. Long (Collingwood), Jno. Morrison (Toronto), John Leys (Rice Lewis & Son, Toronto), Hy. Northrop (Northrop & Lyman, Toronto).
 Branches—Ingersoll—C. W. M. Simpson, Acting Manager. Petrolia—P. Campbell, Manager. Dresden, Watford.
 Correspondents in Canada.—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 2.

Notice is hereby given that a dividend of three per cent. upon the paid-up capital stock of this institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after Monday, the 1st day of June next.
 The transfer books will be closed from the 17th to the 31st May, both days inclusive.
THE ANNUAL GENERAL MEETING
 of the Shareholders will be held at the Bank on MONDAY, the 15th day of June next. The chair will be taken at 12 o'clock noon.
 By order of the Board.
 A. A. ALLEN, Cashier.
 Toronto, 28rd April, 1885.

The Loan Companies.

Canada Permanent Loan & Savings Co

Incorporated A.D. 1855.
 SUBSCRIBED CAPITAL.....\$3,000,000
 PAID UP CAPITAL..... 2,300,000
 RESERVE FUND..... 1,100,000
 TOTAL ASSETS..... 7,900,000
 Office: Coy's Buildings, Toronto St. Toronto.
 DEPOSITS RECEIVED at Current Rates of Interest, paid or compounded half-yearly.
 DEBENTURES ISSUED in Currency or Sterling, with Interest Coupons attached, payable in Canada or in England. Executors and Trustees are authorized by law to invest in the Debentures of this Company.
 MONEY ADVANCED on Real Estate securities at current rates and on favorable conditions as to repayment.
 Mortgages and Municipal Debentures Purchased.
 J. HERBERT MASON, Manager.

THE FREEHOLD LOAN AND SAVINGS COMPANY, TORONTO.

ESTABLISHED IN 1859.
 SUBSCRIBED CAPITAL \$1,050,400
 CAPITAL PAID UP - - 690,080
 RESERVE FUND - - - 261,500
 CONTINGENT FUND - - 6,872
 President, HON. WM. McMASTER
 Manager, HON. S. O. WOOD.
 Inspector, ROBERT ARMSTRONG.
 Money advanced on easy terms for long periods repayable at borrower's option.
 Deposits received on interest.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

PRESIDENT: G. H. GILLESPIE, Esq.
 VICE-PRESIDENT: JOHN HARVEY, Esq.
 Capital Subscribed..... \$1,500,000 00
 " Paid-up..... 1,100,000 00
 Reserve and Surplus Profits..... 133,028 21
 Total Assets..... 2,997,129 64
 DEPOSITS received and Interest allowed at the highest current rates.
 DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
 Banking House, King St., Hamilton.
 H. D. CAMERON, Treasurer.

AGRICULTURAL SAVINGS & LOAN COMPANY, LONDON, ONTARIO.

Pres. WILLIAM GLASS, Sheriff, Co. Middlesex.
 Vice Pres. ADAM MURRAY, Co. Treas.
 SUBSCRIBED CAPITAL..... \$600,000
 PAID UP CAPITAL..... 575,000
 RESERVE FUND..... 67,000
 TOTAL ASSETS..... 1,266,000
 The Company issues debentures for two or more years in sums of \$100 and upwards, bearing interest at highest current rates, payable half-yearly by coupons. Executors and Trustees are authorized by law to invest in debentures this Company.
 For information apply to JOHN A. BOE, Manager.

Dominion Savings & Investment Soc., LONDON, ONT.

INCORPORATED, 1872
 Capital, \$1,000,000.00
 Subscribed, 1,000,000.00
 Paid-up, 583,131.60
 Reserve and Contingent, 185,589.18
 Savings Bank Deposits and Debentures, 785,995.75
 Loans made on farm and city property, on the most favorable terms.
 Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed thereon.
 F. B. LEYS, Manager.

The Farmers' Loan and Savings Co.

DIVIDEND No. 26.
 Notice is hereby given that a dividend of THREE AND ONE HALF per cent. on the paid-up capital stock of this company has this day been declared for the half-year ending 30th inst., and that the same will be payable at the Company's Office, 17 Toronto Street, Toronto, on and after Friday, the Fifteenth day of May next.
 The Transfer Books will be closed from the First till the Fourteenth of May, both days inclusive.
 By order,
 GEORGE S. C. BETHUNE, Sec.-Treas.

The Loan Companies.

WESTERN CANADA LOAN & SAVINGS CO.

Fixed & Permanent Capital, (subscribed) \$2,000,000
 Paid-up Capital..... 1,200,000
 Reserve Fund..... 600,000
 Total Assets..... 5,111,325

Offices: No. 70 Church Street, Toronto.
 Deposits received, Interest paid or compounded half-yearly.
 Currency and Sterling Debentures issued in amounts to suit investors. Interest Coupons payable half-yearly at all principal Banking points in Canada and Great Britain.
 Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.
 Money to Loan at lowest current rates. Favorable terms for repayment of principal.
 WALTER S. LEE, Manager.

HURON AND ERIE LOAN & SAVINGS COMPY LONDON, ONT.

CAPITAL STOCK SUBSCRIBED... \$1,500,000
 " " PAID UP... 1,100,000
 RESERVE FUND..... 391,000
 Money advanced on the security of Real Estate on favorable terms.
 Debentures issued in Currency or Sterling. Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.
 Interest allowed on Deposits.
 R. W. SMYLLIE, Manager.

THE HOME SAVINGS AND LOAN COMPY. (LIMITED.)

Office: No. 72 Church St., Toronto.
 AUTHORIZED CAPITAL, \$2,000,000.
 SUBSCRIBED CAPITAL, \$1,000,000.
 Deposits received, and interest a current rates allowed thereon.
 Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.
 Advances on collateral security of Debentures, and Bank and other Stocks.
 Hon. FRANK SMITH, President. JAMES MASON, Manager.

BUILDING & LOAN ASSOCIATION

PAID-UP CAPITAL..... \$750,000
 TOTAL ASSETS..... 1,613,904
 DIRECTORS.
 Larratt W. Smith, D.O.L., Pres. John Kerr, Vice-Pres.
 Hon. Alex. Mackenzie, M.P. G. R. Cockburn, M.A.
 James Fleming. Joseph Jackson.
 W. Mortimer Clark.
 Walter Gillespie, Manager.
 Office—Cor. Toronto and Court Streets.
 Money advanced on the security of City and Farm Property.
 Mortgages and Debentures purchased.
 Interest allowed on deposits.
 Registered debentures of the Association obtained on application.

THE LONDON & ONTARIO Investment Co., Limited. OF TORONTO, ONTARIO.

President—HON. FRANK SMITH.
 Vice-President—WILLIAM H. BEATY, Esq.
 Directors—Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, J. G. Worts, Jr., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld and Henry W. Darling.
 Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.
 Mortgages and Municipal Debentures purchased.
 A. M. COSBY, Manager.
 64 King St. East, Toronto.

The Ontario Loan & Savings Co. OSHAWA, ONTARIO.

CAPITAL SUBSCRIBED..... \$300,000
 CAPITAL PAID UP..... 300,000
 RESERVE FUND..... 50,000
 DEPOSITS & Can. Debentures... 601,000
 Money loaned at low rates of interest on the security of Real Estate and Municipal Debenture Deposits received and interest allowed.
 W. F. COWAN, President.
 W. F. ALLEN, Vice-President.
 T. H. McMILLAN, Secy-Treas.

The Loan Companies.

THE Ontario Investment Association, (LIMITED.)

OF LONDON, ONTARIO.

Capital Subscribed, \$2,650,000.00
 Capital Paid-up, 634,715.71
 Reserve Fund 500,000.00
 Investments, 1,993,621.06

—DIRECTORS—

CHAS. MURRAY, Manager Federal Bank, President.
 SAMUEL CRAWFORD, Esq., Vice President.
 BENJ. CRONIN, Barrister. W. R. MEREDITH, Q. C.
 DANIEL MACFIE, Esq. C. F. GOODRUE, Barrister.
 JOHN LABATT, Brewer. H. Y. TAYLOR, Esq.
 JNO. ELLIOTT, Manufacturer. HUGH BRODIE, Esq.
 ISAIAH DANKS, Secretary F. A. FITZGERALD, President Imperial Oil Co.
 Water Commissioner.

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing Money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of this Province, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR, Manager.

OFFICE—Richmond Street, London, Ont.

THE ONTARIO LOAN AND DEBENTURE CO.
 OF LONDON, CANADA.

Capital Subscribed,	\$2,000,000
Paid-up Capital,	1,300,000
Reserve Fund,	285,000
Total Assets,	3,041,197
Total Liabilities,	1,507,573

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN, Manager.

London, Ontario, 185

LONDON AND CANADIAN Loan & Agency Co. (LIMITED.)

PRESIDENT—SIR W. P. HOWLAND, C.B., K.C.B.
 VICE-PRESIDENTS:

Col. C. S. GZOWSKI, A.D.C. to the Queen
 A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.
 J. G. MACDONALD, Manager.

44 King Street West, Toronto.

The Canada Landed Credit Co'y.

IS PREPARED TO MAKE

STRAIGHT LOANS

—AND TO—

PURCHASE MORTGAGES

On the Security of Improved Farm or Substantial City Property.

ON THE MOST FAVOURABLE TERMS
 Forms of Application and full particulars may be had on application.

D. MCGEE, Secretary,
 23 Toronto St., Toronto.

The National Investment Company OF CANADA, Limited.

Equity Chambers, Adelaide Street, Toronto.
 CAPITAL \$2,000,000.

President:—WILLIAM ALEXANDER, Esq.

Vice-President:—WM. GALBRAITH, Esq.

Money Lent on Mortgage of Real Estate.
 Debentures Issued bearing interest at FIVE per cent. per annum, payable half-yearly.

ANDREW RUTHERFORD
 Manager.

The Loan Companies.

UNION LOAN AND SAVINGS COMPY.

(Incorporated 1865.)

Capital Authorized.....	\$1,000,000
Capital Paid-up.....	600,000
Deposits and Debentures.....	652,327
Reserve Fund.....	175,000

OFFICE—28 & 30 TORONTO ST., TORONTO.

Money to loan at lowest current rates.
 Deposits received and Debentures issued at Highest current rates.

Executors and trustees are authorized by law to invest in these debentures.

FRANCIS RICHARDSON, W. MACLEAN,
 President Manager.

The United Empire Loan Corp.

PUBLIC LIBRARY BUILDINGS,

TORONTO.

President Geo D MORTON, Esq., M.D., (Director Standard Bank).

Vice-Pres.—BARNARD SAUNDERS, Esq., Merchant.

Advisory Board—W. C. Matthews, Esq., Thos. Milburn, Esq., A. Willis, Esq., Geo. P. McKay, Esq., M.P.P., Wm. E. Wellington, Esq.

Money advanced on Real Estate Securities at Current rates. Favorable terms to borrowers. Deposits received. Interest allowed.

JAS SCROGGIE, Manager.

Financial.

ESTABLISHED 1858.

JOHN STARK & CO.,
 (Telephone No. 880),
Stock and Exchange Brokers.

Special attention given to reliable investment stocks and the investment of money on mortgage.

Rents Collected and Estates Managed.

28 Toronto Street, TORONTO.

ESTABLISHED 1876.

BANKS BROTHERS,
 (Telephone No. 27),
Insurance and Estate Agents.

Rents Collected, Estates Managed.

MORTGAGES BOUGHT AND SOLD.

60 CHURCH ST., TORONTO.

The Toronto General Trusts COMPANY.

27 & 29 Wellington St. East,

TORONTO.

President—Hon. EDWARD BLAKE, Q.C., M.P.

Vice-President—E. A. MEREDITH, LL.D.

Manager—J. W. LANGMUIR.

Directors—Hon. W. McMaster, Hon. Alexander Morris, B. Homer Dixon, Amelius Irving, William Elliot, William Mulock, M.P., Geo. A. Cox, William Gooderham, J. G. Scott, Q.C., James J. Foy, A. B. Lee, James Maclean, Q.C., J. K. Kerr, Q.C., T. Sutherland Stayner, W. H. Beatty and Robt. Jaffray.

The Company acts as Executor, Administrator and Guardian, and receives and executes Trusts of every description. These various positions and duties are assumed by the Company, either under Deeds of Trust, Marriage, or other settlement executed during the life-time of the parties, or under Wills, or by appointment of the Court.

The Company also undertakes the investment of money in real estate mortgage securities; collecting and remitting the interest for a moderate charge. It will either invest the money as agent in the usual way; or should the investor prefer, it will for an extra charge, guarantee the principal, and the prompt payment of the interest on fixed days, yearly, or half-yearly. Mortgages thus guaranteed and taken in the name of the investor, are the safest class of investments, and specially commend themselves to Trustees, as well as to Municipal Corporations and Public Companies desirous of establishing Sinking Funds.

The Company also acts as agent for the collection of interest or income, and transacts financial business generally, at the lowest rates.

Financial.

ROBERT BEATY & Co

61 King St. East.

(Members of Toronto Stock Exchange)

BANKERS & BROKERS,

Buy and sell Stocks, Bonds, &c. on Commission, for Cash or on Margin. American currency and Exchange bought and sold.

C. S. GZOWSKI, JR. EWING BUCHAN.

GZOWSKI & BUCHAN

STOCK AND EXCHANGE BROKERS,

General Agents, 50 King St. E., Toronto.

Canadian, American, and English Stocks, American and Sterling Exchange, Greenbacks, and all foreign money bought and sold.

Special attention given to purchase and sale of debentures.

COX & CO.,

STOCK BROKERS,

MEMBERS TORONTO STOCK EXCHANGE.

No. 26 Toronto Street,

Buy and Sell Canadian and American Stocks for Cash or on Margin, also Grain and Provisions on the Chicago Board of Trade.

John Paton & Co.,
 52 William Street, New York.

Accounts and Agency of Banks, Corporations, firms and individuals received upon favourable terms.

Dividends and interest collected and remitted. Act as agents for corporations in paying coupons and dividends; also as transfer agents.

Bonds, stocks and securities bought and sold on commission, at the Stock Exchange or elsewhere. Sterling Exchange and Cable Transfers bought and sold.

N. J. CAMPBELL,

Auctioneer, Commission Merchant,
 Insurance and General Agent,

CHARLOTTETOWN, P. E. I.

BUSINESS SOLICITED.

JOHN LOW,

(Member of the Stock Exchange.)

STOCK & SHARE BROKER,
 58 St. Francois Xavier Street,
 MONTREAL.

F. W. BALL,

STOCK & EXCHANGE BROKER

No. 5 TORONTO ST., YORK CHAMBERS, TORONTO.

Late Manager of the Canadian Bank of Commerce, Parkhill.

Stocks, Bonds and Debentures bought and sold on commission. Orders from the country will receive prompt attention.

MR. HESPELER

WILL UNDERTAKE

Commissions for the Valuation or Transfer of Real Estate in Manitoba and the North-West

Also, will attend to the payment of taxes, collections and other business in connection with lands belonging to non-resident proprietors.

Address, WM. HESPELER,
 German Consulate, WINNIPEG, MAN.

H. N. W. BRYANT,

Accountant, Trustee,
 General Financial Agent,

35 King St. East,
 Cor. Leader Lane, } TORONTO.

CORRESPONDENCE SOLICITED.

Railways and Steamships.

GRAND TRUNK RAILWAY.

On and After April 27th

Express Trains from Toronto to Port Huron, Detroit, and Chicago, will leave Toronto at 9.25 a.m. and 11.15 p.m.

Mail Train will leave Toronto for London, Goderich, and all points north of Guelph and Stratford, at 4 p.m.

Mixed Train will leave Toronto for Guelph at 6.25 p.m.

Express Trains from Chicago, Detroit, and Port Huron, will arrive at Toronto at 8.10 a.m. and 7.10 p.m.

Local Mail Train from Goderich and points north of Stratford and Guelph at 12.32 p.m.

Mixed Train from Guelph will arrive at Toronto at 8 a.m.

JOSEPH HICKSON,
General Manager.

Montreal, 22nd April, 1885.

ALLAN LINE —ROYAL MAIL— STEAMSHIPS.

1885 SUMMER ARRANGEMENT 1885

Steamship.	Sails from Quebec.
SARMATIAN	Saturday, May 9
POLYNESIAN	" " 16
CIRCISSIAN	" " 23
PARISIAN	" " 30
PERUVIAN	" June 6
SARDINIAN	" " 13

Rates of Passage from Quebec.

Cabin	\$60, \$70, and \$80 (According to accommodation.)
Intermediate	\$30
Steerage	same as by other first-class lines.

Intermediate and Steerage passengers forwarded by rail from Liverpool to Glasgow without extra charge. Steerage passengers forwarded to London, Cardiff, Bristol, Queenstown & Belfast, at same rate as to Liverpool.

For tickets, &c., apply to H. BOURLIER,
Allan Line Office,
Corner King & Yonge Sts., Toronto.

Dominion Line. GREAT REDUCTION IN RATES.

Barnia	3,850 Tons.	Oregon	3,850 Tons.
Brooklyn	4,500 "	Montreal	3,300 "
Toronto	3,300 "	Ontario	3,200 "
Dominion	3,300 "	Texas	2,710 "
Mississippi	3,300 "	Quebec	2,700 "
		Vancouver	5,700 Tons.

Sailing Dates from PORTLAND—
MONTREAL APRIL 28
DOMINION " 30
FROM QUEBEC—

BROOKLYN	MAY 9
SARINIA	" 16
TORONTO	" 23
VANCOUVER	" 30
MONTREAL	JUNE 6
OREGON	" 13

Rates of passage—Quebec to Liverpool, \$50 and \$60. Return, \$90, \$100, \$108, and \$120, all outside rooms. Intermediate and Steerage at lowest rates. The last train connecting with steamer leaves Toronto Friday morning.

*Saloons, state-rooms, music-rooms and bath-rooms in these steamers are amidship where but little motion is felt; and they carry neither cattle nor sheep. Vancouver is lighted throughout with electricity.

For further particulars apply to S. OSBORNE & CO., 41 Yonge St., GEO. W. TORRANCE, 45 Front Street East, Toronto. Or to
DAVID TORRANCE & CO., Montreal.

Leading Wholesale Trade of Montreal.

W. & J. KNOX.



Flax Spinners & Linen Thread Man'rs,
KILBIRNIE Scotland.

SOLE AGENTS FOR CANADA

GEO. D. ROSS & CO.
648 Craig Street, Montreal.

SELLING AGENTS FOR THE WEST,

E. A. Toshack & Co., Toronto.

HODGSON, SUMNER & CO'Y

IMPORTERS OF

DRY GOODS, SMALLWARES,
AND FANCY-GOODS

347 & 349 St. Paul Street, MONTREAL

CANADA LEAD & SAW WORKS,

JAMES ROBERTSON,

METAL MERCHANT & MANUFACTURER,

Office: 20 Wellington St } MONTREAL { P.O. Box 1500.

BRANCHES:

Toronto, Ont. | St. John, N. B. | Baltimore, U.S.
J. Robertson & Co. | Jas. Robertson | J. Robertson & Co.

Railways and Steamships.

The Land Grant

—OF THE—

CANADIAN PACIFIC RAILWAY

Consists of the finest WHEAT MEADOW and GRAZING lands in MANITOBA and the NORTH-WEST TERRITORIES.

Lands at very low prices within easy distance of the Railway, particularly adapted for MIXED FARMING—Stock raising, dairy produce, &c., Land can be purchased

With or Without Cultivation Conditions,

At the option of the Purchaser. Prices range from \$2.50 per acre upwards, with conditions requiring cultivation, and without cultivation or settlement conditions, at liberal figures, based upon careful inspection by the Company's Land Examiners.

When the sale is made subject to cultivation a REBATE of one-half of the purchase price is allowed on the quantity cultivated.

TERMS OF PAYMENT:

Payments may be made in full at time of purchase, or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal, or any of its Agencies, and will be accepted at 10 per cent. premium on their par value, and accrued interest, in payment for lands.

Pamphlets, Maps, Guide Books, &c., can be obtained from the undersigned, and also from John H. McTavish, Land Commissioner, Winnipeg, to whom all applications as to prices, conditions of sale, description of lands, &c., should be addressed.

By order of the Board,
CHARLES DRINKWATER,
Secretary.

Leading Wholesale Trade of Montreal.

Cochrane, Cassils & Co.,
BOOTS & SHOES
WHOLESALE,
Cor. Craig & St. Francois Xavier Streets,
MONTREAL, Q.

McARTHUR, CORNELLE & CO.
OIL, LEAD, PAINT

Color and Varnish Merchants,
Importers of
ENGLISH AND BELGIAN WINDOW GLASS
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
217 St., 316 St. Paul St., & 253, 255, 257 Commissioners St.,
MONTREAL.

W. & F. P. CURRIE & CO.

100 Grey Nun Street, Montreal,

IMPORTERS OF

Portland Cement, Canada Cement,
Chimney Tops, Roman Cement,
Vent Linings, Water Lime,
Flue Covers, Whiting,
Fire Bricks, Plaster of Paris
Scotch Glazed Drain Pipes, Borax,
Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel

SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

JOHN TAYLOR & CO.

WHOLESALE

HAT AND FUR HOUSE,

535 & 537 St. Paul St., Montreal,

(First building East of McGill St.)

Manufacturers of Pull-Overs, Silk Hats and Furs, and importers of English and American Hats, Cloth Scotch, and other Caps.

TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

AND GENERAL GROCERIES.

66 ST. PETER STREET, - - MONTREAL

ROBERT J. WYLIE, | Commission Merchant,

MANUFACTURER'S AGENT

AND APPRAISER.

34 COLBORN ST., - - TORONTO

—REPRESENTING—

William Baines, Leeds, England.
Unions, Meltons, Costume and Carriage Cloths

Darwen Paper Staining Co., Darwen, Eng.
Wall Papers, Decorations,

Wilhelm Vogel, Chemnitz, Saxony.
Curtains, Covers, Furniture Coverings,

J. N. Richardson, Sons & Owden, Belfast, Ireland.

Linen Manufacturers & Bleachers

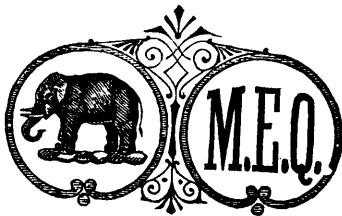
Robt. Andrews & Co., Manchester, Eng.
Velveteens Cords, &c.

Gebruder Koch, Lausigk, Saxony.
Utrecht Velvets, Plush, &c.

Leading Wholesale Trade of Montreal.

John Clark, Jr. & Co's.
M. E. Q.
SPOOL COTTON.

Recommended by the Principal Sewing Machine Companies as the best for hand and machine sewing in the market.



TRADE MARKS.

For the convenience of our customers in the west we now keep a full line of Black, White, and Colors at 8 WELLINGTON ST., East, Toronto.

Orders will receive prompt attention.

WALTER WILSON & CO.,

Agents for the Dominion.

1 and 3 ST. HELEN STREET, MONTREAL.

3 WELLINGTON STREET, East, TORONTO.

WM. BARBOUR & SONS,

IRISH FLAX THREAD

LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition.

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition.

1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

WALTER WILSON & COMPY,

Sole Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL.

3 WELLINGTON STREET, EAST, TORONTO.

D. MORRICE, SONS & CO.,

General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO.

[Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only Supplied.

McKECHNIE & BERTRAM,

Canada Tool Works.

DUNDAS, ONTARIO.

Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,
GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.

Merchants Manufacturing Co.—Bleached Shirting
Cornwall Manufacturing Co.—White and Colored
Blankets. A. Lomas & Son, (Sherbrooke)—Plain
and Fancy Flannel. Almonte Knitting Co.—Shirts
and Drawers. Thorold Knitting Co.—Shirts and
Drawers. Canadian Tweed and Etottes; Cotton and
Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

13 Wellington Street East, TORONTO.

We beg to inform the Trade that we have

now in Stock a full line of

Colors in

KNITTING SILK

In both Beeled and Spun Silks.

To be had of all wholesale houses in Canada.

BELDING PAUL & CO.,

MONTREAL, OCT., 1884.

THE COOK'S FRIEND

The Leading Baking Powder

IN THE DOMINION.

No First-Class Stock is Complete without it.

Manufactured and for sale to the Trade only by

W. D. McLAREN,

55 College St. MONTREAL.

Sal Soda in Barrels.

Bi-carb Soda in Kegs.

Cream Tartar Crystals.

Tartaric Acid Crystals.

For sale by

COPLAND & McLAREN,
MONTREAL.

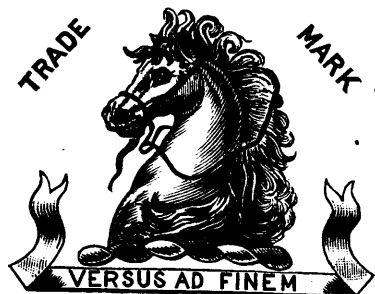
Dunbar, McMaster & Co

GILFORD, IRELAND.

Manufacturers of

LINEN THREADS

Sewing Threads of all kinds.



Gilling Twines, Hemp Twines, &c.

Gold Medal and Diploma at Industrial Exhibition, Toronto, 1884. Highest Prize Medals wherever exhibited.

TORONTO AGENT—S. DAVISON, 16 Colbourne St. MONTREAL. D. FRASER, 36 Lemoyne St.

ROSS, HASKELL & CAMPBELL,

Wholesale Fancy Dry Goods,

16 ST. HELEN ST., MONTREAL,

and at 6 Leader Bld'gs, 63 King St. east, Toronto.

SPRING ASSORTMENTS NOW COMPLETE

Leading Wholesale Trade of Montreal.

S. GREENSHIELDS, SON & CO.,
WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 & 21 Victoria Square,

—AND—

730, 732, 734, 736 Craig St.,

MONTREAL.

Mercantile Summary.

THE Rideau canal is not expected to be open for navigation before 15th May.

MR. D. H. CHARLES, manager of the Bank of Commerce in Dundas, is to be removed to Woodstock as manager of the branch there.

In addition to its other contracts, we understand that the Cumberland Coal and Railway Co. is to ship several thousand tons of its coal to Cuba, for the use of a railroad.

THE sardine factories at Eastport, Maine, opened about the 20th April. The market for the goods is dull and prices are low, says the St. Stephen Courier, and the outlook for the season's operations is not very encouraging.

UP in Essex and Kent counties, the plaiting of lots of straw braid is a considerable industry. We learn from the Chatham Planet that one merchant there has received an order for 200,000 hats, known as Chatham straws.

THE James Smart Manufacturing Company, of Brockville, has shipped, via the Canadian Express company, a consignment of school desks to the Hygiene Medical Commission at Berlin, Germany.

McLACHLAN BROS., who cut some thirty to forty million feet of lumber yearly, are just commencing operations for the spring trade. They report inquiries for future delivery, but are not inclined to sell at present figures, having anticipation of a rise in prices.

B. V. STAFFORD has one of the largest furniture factories in the Ottawa Valley. He commenced business some few years ago with a capital of about four hundred dollars; now he has buildings covering some eighty feet square and employs twenty hands, manufacturing a large number of articles in this line.

IT is stated, says the Island Press, that a good catch of herring may be safely looked for this season, for signs that have never been known to fail point that way. It is a sure sign when the fish are plentiful on the North Shore during the winter months that Grand Manan will reap her harvest in the spring and summer months.

ALTHOUGH the present season of the year is a dull period usually, cattle for canning purposes being scarce and high, for the packing of preserved meats, the demand is just now good, according to a Chicago despatch. A well-known firm in that line has received considerable orders for Manitoba, the Hudson's Bay Co. being one customer, and we presume the Canadian Government another. The English Government has been, as we lately noted, ordering heavily of such goods for their operations in the East. Prices have advanced about twelve per cent. in consequence.

A CONCERN at South Bend, Indiana, called the Oliver Chilled Plough Works, employing some 950 men and covering 37 acres of ground with its factory, is desirous of opening a branch factory in Canada. Two of the Messrs. Oliver visited Stratford last week, and professed to be favorably impressed with that town as a site for their proposed works.

A LATHE of unusually large size, built expressly for heavy work by McKechnie & Bertram, Dundas, to the order of the Osborne, Killey Co. is being put in place at the works of the company in Hamilton. The Osborne, Killey company are very busy, having orders for no less than six steam engines, bender boiler and other machinery. They are also building steam fire-engines.

THE Northwest Transportation Co. owners of the steamer *Manitoba*, sunk off Southampton November, 1883, obtained a verdict on Wednesday against the Thames & Mersey Insurance Co., for \$7,000 insurance. This completes the trial between the N. W. T. Co., and the several insurance companies holding risks on the *Manitoba*. The company has been successful against all the insurance companies and has now received judgment against them, aggregating over \$80,000.

WE learn from the Victoria, B. C. *Times* that the agent there of Messrs. J. & J. Taylor of this city has an order from the Bank of British Columbia to supply two vaults and two burglar proof safes for the new bank buildings now in process of erection on Government street, Victoria. The outside doors of the vaults—one of which will be on the first and one on the second floor, will be two and a half inches thick and burglar proof. The safes, also burglar proof, for these vaults will weigh seven tons each.

STEADY progress is being made towards early completion of the Canadian Pacific Railway track northward of Lake Superior. Already the gap west of Dog Lake, which when the first troops passed over was forty-two miles long, and on April 6th thirty-seven miles, has been reduced to about seven miles; when this is closed there will then remain only twenty-five or twenty-six miles of track-laying to be done to connect Montreal with Winnipeg, and this, says the contractor, will be finished by the 10th or 15th of May.

MANY in New Brunswick, and probably not a few elsewhere in Canada, will be interested in knowing that Mr. Ira Cornwall, Jr., agent general for New Brunswick in England, has formed a firm to do a general commission business between England and Canada. Mr. John H. Summers is his partner in Liverpool, where the firm is Cornwall, Summers & Co., at 24, Chapel Walks, and in London, at Blackfriars. Mr. J. Simeon Armstrong (partner in Canada) will continue the business at No. 111, Prince William street, St. John, N. B., under the name of Cornwall, Armstrong & Co.

MESSRS. N. & O. J. Phelps, of Phelpsston, write on 25th inst., as to the statement that the firm of this name, both of Merritton and Phelpsston, had made an assignment, "While we have to admit the painful occurrence of the firm of N. & O. J. Phelps, of Merritton, having to make an assignment, we, as the firm of N. & O. J. Phelps & Co., of Phelpsston, have not done so, nor have we any reason for so doing, not being financially embarrassed. We might also state that the firm of N. & O. J. Phelps, of Merritton, and the firm of N. & O. J. Phelps & Co., of Phelpsston, are two distinct firms. We trust that you will make the necessary correction."

FAILURES in the province of Quebec continue to be few in number. Since last week there have occurred the following: Fred Nault, a baker at Maisonneuve, has failed owing about \$1,100,

assets \$400.—Michel Roy, Montreal, furniture dealer, has assigned to A. M. Perkins.—Isaie Bourdeau, a general dealer at St. Michel Archange, is in the hands of a trustee.—Mrs. J. B. Danjou, general store, St. Luce, has been asking an extension which was not granted, and she will likely have to assign. Liabilities stated at \$5,000 with assets nominally the same.

WITH reference to an item in last week's issue respecting Messrs. D. M. Potter & Son of Elora, saying they had become founders without much experience of that business, we learn on further enquiry that Mr. D. M. Potter was for years in the foundry business, which he for a time gave up to run a saw mill, so that we were misinformed as to his being new to that trade. His failure is declared to be due to a total loss of his stock and property by fire March 21st. His son, we learn from a correspondent, is an excellent mechanic of 10 years experience in foundries. We regret to have done injustice to Messrs. Potter.

A MEETING of the St. Thomas Board of Trade was held last week, the president, Mr. M. A. Gilbert, in the chair, when a draft of the proposed Insolvency Act was read. It was resolved to endeavor to secure reduced rates from points along the M. C. R., C. P. R., and G. T. R., to St. Thomas on Saturdays, and it was suggested that some greater train accommodation should be asked from points east. Committees were appointed to secure these if possible. The election of officers resulted as follows:—M. A. Gilbert, president; J. E. Smith, vice-president; J. W. Stewart, secretary-treasurer. The old members of the Executive Council were also re-elected as follows:—Messrs. C. Macdougall, J. Mickleborough, J. M. Green, I. Morse and W. W. Disher.

AMONG the exhibits of manufactures sent from Canada to the Antwerp International Exhibition, a very noticeable one is that of Messrs. Charles Boeckh & Sons, of this city, the well known makers of brushes and wooden ware. Arranged on four show cards, each about five feet square, are samples of articles made by the firm, with taste and ingenuity as to design and contrast. On one are placed lacrosse sticks, "Crescent" washboards, clothes pins, and miscellaneous woodenwares. The second contains the broom exhibit. Another card bears round and flat paint brushes, kalsomine brushes, horse brushes, or, in all, sixty varieties. The fourth displays brooms and whisks, encased in hand-painted and embroidered plush covers, producing an attractive effect. In addition there are whisk holders made of miniature snow shoes, anchors, etc., which must attract the attention of visitors at the Exhibition. The firm has wisely sent with these goods a plentiful supply of circulars printed in English, French and German, designed to tell what Canada can do and to assist an extended foreign connection, aimed at by this firm.

THE voluminous dividend sheet of Field & Davidson, Hamilton, who assigned in October last, show adjusted claims of \$28,000, upon which the assignee announces a first dividend of fifteen per cent. A strong argument in favor of the cash system may be found in this remarkable list, and a convincing proof, certainly, of a foolish stretching of credit. Here are the names of over one hundred and forty creditors, in sums ranging from less than \$1 up to \$2,078. Fifty of these creditors live in Hamilton; 54 elsewhere in Canada: 39 in nine different States of the Union; 4 in Britain. There are, besides, five other creditors for \$15,713, claims unadjusted, for whom dividends are reserved. Ninety-four of these debts were under \$100 each; and seventy-two of them under \$50 each;

twenty-nine of them under \$10 each! Does any one attempt to justify running a credit business in this way? What a worry must this firm have undergone when once it began to go behind! How much better to pay cash for all bills under \$50 or \$100 if it must take credit for any.

WE observe that, in a recent circular, the Edison Company for Isolated Lighting gives what many a manufacturer or other business men must have been curious to obtain, viz.: estimates of the cost of fitting up an establishment with the incandescent electric light. Thus the dynamo, lamps, sockets, regulator, &c., for a 25-light plant cost \$450, for 50 lights the cost would be \$750, and for 100 lights \$1,250 and so on up to \$5,000 for a 500 light system. Each of these lamps is of 16-candle power, "equal to the usual so-called 22-candle gas-burner." The prices given do not include power, i. e., boilers and engines, nor yet the wiring of buildings; for these, estimates will be furnished on application to Mr. A. J. Lawson, of Hamilton, the manager of the Canadian department, or to Mr. A. O. Tate, the eastern agent, in Montreal. Among the Canadian establishments fitted with lights by this company are the *Globe* office and the G. N. W. Telegraph office, Toronto, as well the Canada and the St. Lawrence sugar refineries in Montreal, the Halifax Sugar Refinery in Halifax, and the C. P. R. steamers on the Georgian Bay.

THE calendar of business troubles in the provinces of Ontario and Manitoba is a very light one this week. Following upon the suspension of the Messrs. Phelps of St. Catharines, comes the assignment of J. & P. Phelps, hammer manufacturers, at Merritton.—J. F. Mowatt for six or seven years in the hardware trade at Durham, has assigned.—In Seaforth John McIntyre boot and shoe dealer, has also failed with estimated assets of \$6000 and liabilities \$1000 less.—H. C. Bellington, a London oysterman, has, it is reported, disposed of his effects and left the city without settling several small debts.—The well-known livery firm of Grand & Walsh, in this city, is said to be in some embarrassment. Their trouble is principally due to the unprofitable nature of the cab department of their business, which will be abandoned. An extension of time has been granted to Mr. Grand, who continues the business alone.—H. L. Reynolds, a dealer in groceries and liquors at Winnipeg, has assigned.—As the assignee proceeds with his investigation of the affairs of Strang & Co., Winnipeg, whose failure was reported in our issue of the 3rd, he finds that the prospects for a settlement in full are not good. A compromise is now being sought for.

AN AWAKENER FOR SAM.

Sam Peterby, a merchant from the interior, while attending the Mardi Gras festivities at Galveston, united business with pleasure by purchasing a bill of goods from a prominent firm. He was very politely received, and one of the proprietors showed him over the immense store. On reaching the fourth floor the customer perceived a speaking tube on the wall, the first thing of the kind he had ever seen. "What is that?" he asked. "Oh, that is a speaking tube; it is a great convenience. We can converse with clerks on the first floor without the trouble of going down stairs." "Can they hear what you say through that?" asked the visitor. "Certainly; and they can reply at the same time." "You don't say so!" exclaimed the visitor. "May I talk through it?" "Certainly," was the reply. The visitor put his mouth to the speaking tube and asked: "Are Sam Peterby's goods packed up yet?" The people in the office must have supposed it was somebody else speaking, for a moment later the distinct reply came back: "No. We have not packed them up yet. We are waiting for a telegram from his town. We believe he is a slippery cuss." Tableau!—*Texas Siftings*.

TO CORRESPONDENTS.

"SUBSCRIBER writes from Chatham to the following effect:—"An inspector and an agent of the Federal Life Company are informing the people here that the above company can give life insurance for from one third to half what it generally costs in the leading companies on the ordinary plans. Are these promises likely to prove misleading or has the Holman system such inducements to offer that a young company can bring about such results?" [We reply that the Homans plan of temporary insurance, which we understand to be referred to, is, as the term implies, a temporary substitute for something better. It is not possible to give reliable and lasting insurance on the rates described as charged for the first year. Our correspondent will find that this company's rates increase and become burdensome in old age. The system used by the Federal, like that of the co-operatives, may have an attractive feature in its cheapness, and if an insured dies within the first few years his heirs may get his insurance money without his having paid much for it. But the system cannot provide an adequate reserve for after years, so small is its premium; and hence its insurers who live to advanced life have a poor guarantee or none that their beneficiaries will get what they demand.

S S.St. JOHN.—See article on the subject in to-day's issue, to be followed shortly by others.

The Regina & Battleford railway is to be built, it is said. According to the *Winnipeg Sun*. Foley Bros. have got the contract for building it, and it is provided that the road must be complete to Long Lake by 1st August next.

Leading Wholesale Trade of Toronto.

IMPERIAL FRENCH BLACKING.

Put Up in Half Gross Cases. ONLY TWO SIZES.

No. 1 Retail at 5 cents per Box. No. 2 Retail at 10 cents per Box.

For Sale by all Wholesale Grocers and Wholesale Boot and Shoe Merchants in Canada.

Large handsome COLORED SHOW CARDS sent free of charge to any address where advised by wholesale trade.

Montreal Agent, H. BERNARD 309 St. Paul Street. Quebec Agent, ROBT. MITCHELL, P. O. Box 575.

STEELE BROS. & CO., Seed and Produce Merchants,

IMPORTERS AND DEALERS IN Foreign and Home Grown Seeds.

Special attention to Red and Alsike Clover Seeds, Timothy, Orchard Grass, Blue Grass, Red Top, Hungarian, Millet, Seed Grain, Choice Seed Potatoes, Oil Cake, Corn, Oats, Hay, and Feeding Stuffs of all kinds.

WANTED.

OATS AND CORN.

Correspondence solicited by mail or wire form all dealers wishing to buy or sell.

STEELE BROS. & CO. Seed and Produce Merchants, Cor. Front and Jarvis Streets, TORONTO.

STOCKS IN MONTREAL.

MONTREAL, April 29th, 1885.

STOCKS.	Sellers.	Buyers.	Highest Point in Week.	Lowest Point in Week.	Total Transactions in Week.	Average Price like date 1881.
Montreal x. d.	198½	198½	201½	198½	1066	190½
Ontario	111	109	110		40	105½
People's	58	54				63½
Molson's	114	112	112½	112	50	
Toronto	183	182½	184	183½	283	179
Jac. Cartier		57½				
Merchants	112½	112	113½	112	288	
Commerce	121½	121½	122½	121	675	122½
Eastern Tps						
Union	60½		60		4	
Federal		46				
Exchange						
Mon. Tel.	119½	118½	119½		57	
Dom. Tel.						
Rich. & Co.	57	56½	57½	56½	500	61½
City Pae. x. d.	114½	113½	116	114½	1033	
G. Pacific R. R.	178½	178	179½	177½	3662	178
N. W. Land	35½	35				
	36.6	36				

Leading Wholesale Trade of Toronto.

BRYCE, McMURRICH & CO.
34 YONGE ST., - TORONTO.

JUST RECEIVED, NEW LINES IN Prints, Gingham, Muslins, Newest Styles and Right in Value.

Also another shipment of Linens, Tablings, Towels & Towelings, &c.

BRYCE, McMURRICH & CO.,
34 Yonge st., - TORONTO.

EBY, BLAIN & CO.,

IMPORTERS

AND

Wholesale Grocers,

Cor. Front and Scott Sts.,

TORONTO. BERTRAM & CO.

General Hardware & Iron Merchants.

SPECIAL TRADE PRICES

Will be given by the undersigned on application for

Bar Iron, Horse Nails, Axes, Boiler Plate, Horse Shoes, Tire Steel, Anvils & Vices, Files.

CROSS-CUT SAWS,

All our Importations are made direct from the Manufacturers.

BERTRAM & COMPY,
114 Yonge St., Toronto.

SEEKING A SIGN.

Some one signing himself "J.S." writes to the *Chicago Tribune* as under, on St. George's day:

Will you please decide a question between several business-men? Which is correct to put on a sign over a store:

- (1) Hatter and gents' furnisher.
- (2) Hatter and men's furnisher.
- (3) Hatter and men's furnishing.
- (4) Hatter and gents' furnishings.

By doing so you will greatly oblige. J.S.

To which the *Tribune* editor replies: The attention of "J.S." and the business men is respectfully called to a note of Oliver Wendell Holmes to the effect that "gents" are that limited class of the community who wear "pants." "Gents" is an unpardonable vulgarity which never should be perpetrated through the glaring medium of a sign board. "Man" is a good enough name for any man. Again, there is a manifest impropriety in coupling "hatter" with the gaudy but inanimate generality "furnishing." It is unfair to the hatter.

But the query of "J.S." is vague and unsatisfactory. Over a store? What kind of store? Due regard to the contents of the emporium might necessitate some such supplemental announcement as "Hatter and Men's Furnisher and Saws Filed." "Hatter and Men's Furnisher and Roller-Skates Sharpened," or "Hatter and Men's Furnisher; Take Home an Oyster Fry in a Box," and so on through countless variations.

But, as between the four suggested by "J.S.," *The Tribune* hatter is unequivocally for No. 2.

Leading Wholesale Trade of Toronto.

SPRING, 1885.

Millinery Opening.

BRAYLEY, McCLUNG & CO.

WILL SHOW THEIR

PATTERN BONNETS, PATTERN HATS, PATTERN MANTLES, FRENCH COSTUMES,

and a Magnificent Stock of Novelties in every Department,

On Tuesday Next, March 3rd and following days.

Every buyer of these Goods should see our Stock

BRAYLEY, McCLUNG & CO.,

9 & 11 Wellington St. East,

TORONTO.

BOECKH'S

CELEBRATED

"STANDARD"

BRUSHES

Send for New Catalogue.

CHAS. BOECKH & SONS,

80 YORK ST., TORONTO.

Leading Wholesale Trade of Toronto.

Wylde,
Brock & Company
—
SPRING, 1885.

OUR STOCK OF

Fancy and Staple Dry Goods,
WOOLLENS, &C., &C,

is now complete, and UNUSUALLY ATTRACTIVE

WAREHOUSE:

Corner of Bay and Wellington Sts.

COOPER & SMITH,
Manufacturers, Importers & Wholesale Dealers in

BOOTS & SHOES,
86, 88 & 40 Front Street West,

JAMES COOPER,
JOHN C. SMITH.

TORONTO.

Quetton St. George & Co

TORONTO, ONT.,

IMPORTERS OF

Wines, Brandies & Liqueurs,

FROM THE

VINEYARDS OF FRANCE, SPAIN,
GERMANY, &c.

VAULTS—12, 14 and 16 KING STREET
WEST.

WM. B. HAMILTON,

Manufacturer and Wholesale Dealer in

BOOTS & SHOES

15 & 17 Front Street East
TORONTO.

J. D. KING & CO

(Successors to King & Brown),

NO. 27 FRONT ST. E., TORONTO,

Manufacturers of Fine Boots and Shoes,
Comprising all classes of Peg Work, McKay Sewed Work, Cable Sewed-Wire (which is the best wearing work made.) We also make specialty of Men's and Boy's Hand-sewed Welt Boots, English and American styles. SHELL CORDWAIN VAMPS which are very stylish, and for durability, ease and comfort cannot be surpassed. Our goods are made in sizes and half sizes from two to eight different widths, warranted to fit the largest number of feet comfortably. No veneered soles; No shoddy stiffeners; No pancake nor shoddy insoles, but made of the Best Solid Leather. Terms liberal. NO TWO PRICES.

Leading Wholesale Trade of Toronto.

HENRY W. DARLING & CO.

WHOLESALE DEALERS IN

Imported and
Canadian Woollens
AND CLOTHIERS' TRIMMINGS.

GENERAL DRY GOODS

Commission Merchants.

52 FRONT STREET WEST, TORONTO.



* PURE GOLD *
MANUFACTURING CO.

31 FRONT ST. E.

TORONTO.

**WESTERN CANADA
COFFEE**

Spice and Mustard Steam Mills.

Obtained the highest award at the Industrial Association Exhibition, Toronto, 1884, for the best qualities of Coffees and Spices.

GEORGE PEARS,

527 Yonge St.,

TORONTO.

Jennings & Hamilton,

IMPORTERS OF

British & Foreign Dry Goods

—WHOLESALE—

No. 7 Wellington St. East,
TORONTO.

COBBAN MANUFACTURING CO.,

JOHN BACON

F. J. PHILLIPS.

TORONTO.

MANUFACTURERS OF
Mouldings, Frames & Looking-Glasses.

IMPORTERS OF

Plate, German & Sheet Glass, Cabinet
Makers' Sundries, &c.

Leading Wholesale Trade of Toronto.

**OGILVY,
ALEXANDER
& ANDERSON**

OFFER

150 CASES WHITE COTTONS

AT SPECIAL PRICES.

Cor. of Front and Bay Sts., Toronto.

S. F. McKinnon & Co.,

—HAVE—

REMOVED

—TO THEIR—

New Warehouse

Corner Wellington

& Jordan Streets,

A FEW DOORS WEST OF YONGE STREET.

H. A. NELSON & SONS

DIRECT IMPORTERS OF

Fancy Goods, Dolls, Toys, Xmas.
Cards, &c., &c.

MANUFACTURERS OF

BROOMS, BRUSHES, WOODENWARE,
Matches & General Grocers' Sundries.

H. A. NELSON & SONS,
56 & 58 Front St. W., 59 to 63 St. Peter St.,
TORONTO. MONTREAL.

TINNED SHEETS,

Cut to Sizes for Cheese Vats, Dairy
and Railway Cans.

Also, Fixtures complete for from 8 to 40
Gallon Cans.

Our customers, to insure early delivery, will please
send in their orders at once.

M. & L. SAMUEL, BENJAMIN & CO

58 YONGE ST., TORONTO.

Established 1845:

L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,
No. 30 Church St., Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

BROWN BROS.

PREMIUM

ACCOUNT BOOK

MANUFACTURERS.

A large stock on hand or manufacture to any pattern. Unsurpassed for Quality, Durability and Cheapness. Established 25 years.

THE MONETARY TIMES

AND TRADE REVIEW,

With which has been incorporated the INTERCOLONIAL JOURNAL OF COMMERCE, of Montreal, the TRADE REVIEW, of the same city (in 1870), and the TORONTO JOURNAL OF COMMERCE.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION—POST PAID.

CANADIAN SUBSCRIBERS, - \$2.00 PER YEAR
 BRITISH " - 10s. 6d. STER. PER YEAR.
 AMERICAN " - \$2.00 U.S. CURRENCY.
 SINGLE COPIES, - - - 10 CENTS.

Represented in Great Britain by Mr. Jas. L. Foulds, 11 Bothwell St., Central Buildings, Glasgow, Scotland.

Book & Job Printing a Specialty.

OFFICE: Nos. 64 & 66 CHURCH ST.

EDWD. TROUT, MANAGER.

TORONTO, CAN., FRIDAY, MAY 1, 1885

LIVINGSTONE VS. TROUT.

A year ago was tried the libel suit brought by T. C. Livingstone, Insurance Adjuster, of Hamilton, against this journal for \$5,000 damages, in consequence of our comments upon his appointment as Liquidator of the Standard Fire Insurance Company. The result was a verdict in Mr. Livingstone's favor for one shilling. In our issue of the 30th May last we commented upon the result of that trial, and especially upon the evidence adduced there of Mr. Livingstone's general reputation as an insurance adjuster. The result was another libel suit, damages being again laid at \$5,000. This latter action was tried at the Hamilton assizes, on Friday last, when the jury awarded the plaintiff \$100 damages. On the trial the jury were directed that the article in question was not privileged because the whole evidence had not been published. To us it seems that the question should have been whether the article was or was not a fair comment on the trial. And on this point, we may say that, such were the care and deliberation with which we acted, we did not rely merely on our own judgment in publishing the article complained of; but before giving it publicity, we obtained the best advice within our reach, which was that the comments made on the subject were well within the legal rights of journalism. The matter was one in which we had no private concern or interest; from first to last our sole object was to obey the dictate of that public duty on which the journalist is constantly called upon to act. If an adverse verdict is our reward, we may take consolation in the reflection that our only aim was to do what we conceived to be a public duty, that neither judge nor jury, though both aimed to do theirs, was infallible, and that the verdict was the result of unintentional—but not the less real—mis-direction on the part of the judge, and misconception on the part of the jury.

THE FRENCH TARIFF.

Quite recently, the government of France has imposed new duties upon live animals, fresh butchers' meats, salted meats and cereals imported into France from foreign countries. The following is an epitome of

the laws: Live animals—oxen, 25 francs per head; cows, 12 francs per head; bulls, 12 francs per head; young bullocks, young bulls and heifers, 8 francs per head; calves, 4 francs per head; rams, ewes and wethers, 3 francs per head; lambs, 1 franc per head; bucks, goats and kids, 1 franc per head; swine, 6 francs per head. Fresh butchers' meats, 7 francs per 100 kilos; salted meats, 8½ francs per 100 kilos.

Cereals or Vegetable Substances.	Products of European origin or imported directly from countries other than European warehouses.		Products of extra European origin imported from European bond'd warehouses.	
	Frs. Cen.	Frs. Cen.	Frs. Cen.	Frs. Cen.
Wheat and spelt, per 100 kilos.....	3 00	6 60		
Wheat and rye flour, per 100 kilos.....	6 00	9 60		
Oats, rye and barley, per 100 kilos.....	1 50	5 10		
Malt, per 100 kilos.....	1 90	5 50		
Sea biscuit, groats, oatmeal and pearled or hulled grain, per 100 kilos.....	5 50

The additional duty on goods from bonded warehouses remains applicable to all the above mentioned products. The kilogramme being equal to 2½ pounds, and the franc to about 19 cents (193 by Dominion order-in-Council of April, 1884) this duty on butchers' meat comes to \$1.35 on 233 lbs., or say 58 cents per 100 lbs. On American or Canadian wheat the impost will be about 25c. per 100 lbs. On Canadian or American flour 50c. per 100 lbs.; oats, rye, or barley 12½ cents per cental; ma't 15½ cents per cental; 45½ cents per cental for oatmeal.

THE FUR TRADE.

It may not be generally known that the great antiquity of the fur trade is well established. Upon the indisputable authority of Holy Writ it is clear that no other handicraft can plead seniority over the furrier. In Genesis iii. 21st, it is declared that "Unto Adam also and to his wife did the Lord God make coats of skins and clothed them." The book of Exodus tells of the "covering of ram-skins dyed red," fifteen hundred years before the Christian era. Herodotus, the oldest Greek historian, speaks of those living near the Caspian Sea wearing seal skins. Furs began to be fashionable in England about the 11th century, and a little later there must have been considerable extravagance shown by people in the purchase of fur garments, for in 1337 Edward 3rd prohibited the wearing of furs by all who were not able to expend £100 per annum.

It is a question still debated, how far fur clothing, in civilized communities, is a necessity, and how far it is merely a luxury. Of course there is a "necessity," so-called, which is nothing more than a conventionalism, an exacting rule of fashion, which to those—and they are many—who acknowledge such authority is almost sacred. Every one of us knows or has heard of some lady who pleaded with smiles, aye, even with tears, for a sealskin cloak, urging that it was impossible to appear upon the street, still less possible to drive, and not to be thought of to attend church without that indispensable garment. But then there is the more forcible contention—valuable to the furrier no doubt—that when one has begun the wearing of a fur dolman or a fur coat in cold

weather it is dangerous to leave it off, when out of doors. This for the reason that no garment made of woollen goods can so effectually protect the body from piercing winds or penetrating cold as one of good fur.

Suppose we concede the necessity of fur clothing, (and in Canada there is surely a better plea for this than most countries can make, fashion or no fashion) how can we overcome the difficulty that there are not furs enough to go round? Out of our population of 5,000,000 there are 789,650 married or widowed women; add to these a quarter million of daughters, who, easily think themselves "of age" for such matters. Thus we have the appalling number of a million persons shivering for lack of necessary sealskins, while not more than one in ten can honestly afford to buy them. Here is a condition of things that might well make Goldwin Smith or Leone Levi weep! But the ingenuity of the furrier comes to our relief. Seventy five thousand sealskin jackets, he argues, even supposing them possible to be got, or afforded, would create a horrible sameness, a dead-level of seal brown uniformity of color, in spite of variety of shape in cloak, dolman, jacket, or cape, which must surely cause a reaction, and make the sealskin as *passé* as the minkskin, if it did not result in the seal becoming as "extinct as the dodo." The arbiters of fashion therefore meet the necessity for fur clothing by permitting the next richest or fashionablest grade of humanity to wear lambskin or dogskin coats, hats, and cloaks, and so on downward.

Sealskins are pretty certain to be in request, and the supply of them is likely to be heavily drawn upon. Prices of large and good skins are fully maintained, since they are alone used in seal cloaks of the better class. But the smaller skins, which are used for the making of caps and muffs, are plentiful and relatively low in price. When we see in American illustrated papers views of men chasing seals in crowds for days on ice floes, knocking them on the head till the slaughter is stayed by exhaustion of the men, we are apt to think of the trade as endless and the supply as exhaustless, but this is not so. Already that territory, almost the only one where the fur seal is got, is being preserved. The Alaska Commercial Company, which pays the United States government \$50,000 per year and a royalty of \$1 per head of seals taken, is under restrictions, and they kill the seal only at the breeding season. The fur seal is never found on the Atlantic coast. The seals taken by the Dundee fleet are valuable principally for their oil; the skins are of very little value, they are very coarse and are known as hair seals.

Persian lambskins, which are more affected by Canadians than by any other nationality, and which come from a district not far off the probable seat of European war, are already this year more scarce than usual, and hostilities in Afghanistan or on the Persian Gulf will render them scarcer and dearer. Astrachans and dogskins, as they are called, being from the like neighborhood, are similarly affected.

But a still further and most important modification, in the interest of poorer folks who are susceptible to cold, is found in

leave to substitute fur-lined circulars and cloaks for the sealskin or the lambskin.

Let us now look for a moment at the extensive provision made to fill the growing demand for fur-lined goods. There are 10,000,000 grey squirrel skins exported annually from Siberia. The backs of these will be used to line one sort of garment, the bellies, which are white, for another. There are other colors in the fur of these animals; shades of yellow or brown. The "chipmunk," the "hamster," &c., are varieties used for this purpose. Musk-rat skins plucked and dyed or dyed unplucked are also used for linings. Australian opossum is yet another variety of skin similarly utilized. Muskrat has sometimes been called a despised skin, but, "In this terrestrial scene nothing common is, or mean," that will constitute a fur lining. Even that familiar animal the "harmless necessary cat," is pressed into the service. It is said 1,000,000 catskins are used in the United States every year. Ohio furnishes some 350,000 per annum. We learn that last year over 1,500,000 cats were killed in Britain for their skins, which have become valuable as fur lining. Cat-skin collecting as an industry is of very recent growth. About the superiority of cats' skins in one way or another, over those of rat, rabbit or squirrel, there is no question, says the *Liverpool Courier*. "The cost of production, too, cannot be excessive seeing that each skin is stolen, the whole working expenses are the wear and tear of shoe leather in tramping the streets for prey, and a very casual \$2 penalty for such as are detected in the act."

It is, we would remark, not only a nursery myth, but a fact of commerce, that, nowadays, "papa buys a rabbit skin to wrap his baby-bunting in." White rabbit skins are extensively used for children's cloak-linings and servants' garments. This should be a practically limitless source of supply when we remember what John Burroughs tells us in the *Century Magazine*. That delightful observer of nature avers that "the British rabbit breeds seven times a year and usually produces eight young at a litter. It is calculated that a single pair of rabbits will, in England, in the course of four years multiply to 1,250,000. Then the western gray rabbit, less fertile, is said to produce three or four broods a year of four to six young. There are 30,000,000 rabbit skins used up annually in great Britain for linings, yarn, cloth, and bed-stuffing, besides several million hare skins." Among subordinate skins employed for children's cloaks and also sometimes for linings, is the Iceland white lamb. Finally, so handsome a fur as that of the mink, once counted among the most valuable and stylish of furs, is coming into vogue for over-coat linings, by reason of its lowered price.

—We regret to learn that the illness which has thrown Sir Leonard Tilley off duty in the House of Commons, is of a somewhat serious nature. It is doubtful whether he will be able again to resume his duties as Finance Minister. Meanwhile Mr. Mackenzie Bowell, the Minister of Customs, is endeavoring to fill his place.

THE WINE TRADE OF FRANCE.

By the end of March, the French wine growers had begun to count the prospects of the year's crop. The pruning of the vines was then over; the too sudden rising of the sap was feared and cold weather to keep the budding back desired; in the South vegetation was precocious, the rainy weather having caused the buds to burst, and danger from premature flowering was feared. The French wine grower seems to have a greater fear of frost than we have in Canada.

A correspondent of the *Paris Revue des Vins et des Liqueur*, writing from Margaux, March 26th, says:—"For some days back we had intense cold, which causes great uneasiness to our vintors; every morning the thermometer falls below zero. [Reaumur is no doubt meant, of which zero is the equivalent of the freezing point of Fahrenheit,] and those repeated frosts finish by destroying a great number of buds." Before the budding takes place, frost does but little harm, judging by Canada we might almost say none. From Bommès, March 25, comes a complaint of an opposite kind; that the cold weather keeps the vines too far back, and vintors were becoming uneasy and discouraged in consequence. The thermometer was four degrees below freezing. "The vintors fear that something may happen some morning which will cause them to lose all the fruits of their labor since the last vintage." From Roussillon abundant snow and rain are spoken of as favorable to the growing vines; but there was a dread of frosts coming at a later date. Here we hear of the great progress which the Phylloxera is making, one-third of the vines being dead, and it was estimated that the crop would be reduced to a fourth of an average. From Nuits, at the same date, comes intelligence that the pruning was over; and, showing how much vintors fear the frost in France, a happy escape from any ill-effects from the winter frost was reported; hope, distant and uncertain, of a good crop was indulged, "but how many accidents have we to fear before the plucking." First among these are the spring frosts which, last year, proved disastrous in many vineyards; a too early budding, which would make the frosts a scourge, was feared. The sight of a few flakes of snow had brought joy to the heart of the vintor: "we congratulated ourselves on this weather," says the correspondent, always of the *Revue* before quoted, "and hope it will be prolonged to retard the opening of the buds." The vines were being treated with sulphuret of carbon; sometimes they are painted with lime as a means of destroying the eggs of the phylloxera and other parasites; an arsenical insecticide was also being applied. In Beaume, the weather was behaving well; to a too warm temperature the wished-for cold days had succeeded. The Burgundy vintors, March 25, were congratulating themselves that the month of March had been dry and cold. "This is the best thing," says a Dijon correspondent, "that could happen to the Burgundy vintor." So universal is the dread of a too early opening of the buds to be followed by injurious spring frosts. The thermometer at six below the zero of Reaumur was a subject of

real congratulation. "The main thing for the vine," we read, "is that the vegetation be checked." Experience tells the vintor that a late spring is generally favorable to his crop. The rising of the sap in March and the coming of the swallows are bad omens for him. An Epernay correspondent, March 24, has the same tale to tell. There had been very cold weather with useful frosts, which checked the rising of the sap. Fogs, an old prejudice says, are the harbingers of the dreaded May frosts.

Among the American vines, imported on account of their supposed superior power of resisting the influence of the Phylloxera, though that scourge is said to have come from America, another disease to which no more definite name than that of mildew is given, is reported to be making "rapid and terrible progress." But we hear few complaints of the deficiency of stocks of wine. Prices have receded from the points they reached in 1880 and 1883, and these high figures are not expected soon to return. An Epernay correspondent writes that the new wines added to the old stocks "ensures wines for about six years." From this point we learn that re-sales by merchants who had purchased of last year's crop were *nil*. In Burgundy there have been nine poor crops of grapes in succession; and as a consequence wines are scarce, prices high and qualities low, and only houses of the first class have their cellars full. The racking-off of the wines takes place about the end of March, but it is not done during rain and a dry north wind gets credit for clearing the wine. Complaints of the absence or scarcity of foreign orders are frequent. The export trade is chiefly done by the large houses who get their pick of the crop when the vintors begin to sell. At this season what is considered the speculative stocks are held by them. Commercial travellers were securing but few orders. The Gironde wines of 1884 are reported to be of excellent quality. In the borough of Libourne the old stocks are almost entirely exhausted. The fine Roussillons, too, are nearly exhausted and second choice, also good, is coming forward.

The period of scarcity of French wines appears to be over. In the Gironde districts three weeks of unwonted slackness of demand had passed. At Bommès auction sales of wines show a lowering of prices. At Margaux, though prices had risen slightly they were still in favor of buyers. The light wines of the South were going off at poor prices, though the highly colored wines sold better, being purchased for home consumption in preference to foreign vintages. Sauternes changed hands at distinctly lower prices than last year. The large Bordeaux firms refuse to overload themselves with stock for which they might not find an easy outlet. On the whole the time for purchasers appears to be favorable; though perhaps prices are not sufficiently settled to give great certainty to the operation.

—We learn with interest that Mr. John Taylor and Mr. John Hallam, of this city, are about to address the Hamilton electors on the subject of the free library. These gentlemen are fully conversant with the working of free libraries, and can give information and advice about them. They have rendered good service to the citizens of Toronto in connection with our free library.

INSOLVENCY LEGISLATION.

CONTINUED FROM OUR LAST.

In the last issue of the *MONETARY TIMES* we had begun to give a synopsis of the provisions of "An Act respecting Assignments for the benefit of Creditors," intended by the government of Ontario to be proclaimed and go into force if the Dominion Parliament does not pass an Insolvent Act this session. Not then having had space to complete our reference to it, we resume our examination of the measure.

The proposed Act provides for a short form of assignment, and dispenses with the necessity for its compliance with the provisions of the Bill of Sale Act as to description of property and filing, and substitutes instead other provisions for the registration, filing and publication of notice of the assignment. After an assignment has been made to a sheriff, the Act empowers the creditors to substitute for him as trustee any other person residing in the county in which the debtor resided or carried on business at the time of making the assignment. Why the choice of the creditors should be restricted to persons resident in the county where the debtors resides, is difficult to conceive, unless as a sop to local prejudice. In the centres of trade there are men of experience who give their attention to the work of liquidating estates; they are accustomed to the nature of the duties involved, and creditors have confidence in them. Not only so, but for meetings and the transaction of business it is usually much more convenient for creditors to have estates in the hands of trustees in the city. If the estate belongs to creditors, why should not they, in the exercise of their judgment, appoint whom they choose to represent them? Should the Act ever come into force it is to be hoped the first opportunity will be taken for removing this ill-advised limitation.

It is proposed that the assignee shall have the exclusive right of suing for the rescission of agreements, deeds and instruments, or other transactions made or entered into in fraud of creditors, or in violation of the Act. Like the old Insolvent Act, this is followed by a provision that, upon the refusal of a trustee to take such proceedings, a creditor may then have them instituted for his own benefit.

It is proposed that assignments under the Act shall take precedence of all judgments not completely executed by payment. This ought to have been followed by a provision making the costs of recovering a judgment a preferential claim. It is not unreasonable that creditors who have recovered judgment should be compelled, like others, to take a ratable share of their debts; but it is scarcely fair, after they have gone to that stage to deprive them of their lien and compel them to pay their own costs. The omission of this provision is no doubt an oversight. The Act further provides for the calling of meetings of creditors and adopts the scale of voting suggested by the committee of the Board of Trade in the proposed Insolvent measure prepared last year.

Another salutary provision is that which compels secured creditors to value their securities. This provision is borrowed from

the Insolvent Act of 1875 and contains two material blemishes that experience showed to exist under the old insolvent law. One is the provision that the assignee on taking over security at a valuation must advance ten per cent. on that valuation. No good reason appears why the trustee should not be entitled to require a transfer of the security at the value put upon it, or if anything ought to be added, it would seem to be reasonable interest for the delay, if any, in payment. The other is a provision made for the benefit of banks, allowing them to re-value after securities consisting of negotiable instruments which have matured. There is no good reason why a creditor holding security which has been drawn from the debtor's estate, and which consequently renders that estate less valuable to other creditors, should not value his security irrespective of whether it is mature or not.

The suggestion made that the measure should allow assignments for the benefit only of creditors who would consent to grant a discharge, has been dropped. This is fortunate, for any doubt which may exist as to the constitutionality of the measure would have been very much enhanced by such a stipulation. Altogether the measure is an honest attempt to atone for the default of the federal authorities by a body not possessing the necessary power to apply a complete remedy.

Should the measure now before the Dominion House become law, the local Act will probably never be proclaimed. In view of the importance of the laws of the different Provinces being uniform on this subject, and of the inability of the local legislatures to deal broadly with the matter, it is to be hoped that the Dominion Act will pass. If the Dominion Parliament again shirks its duty in the premises, the mercantile community of this Province will have reason to thank the local legislature for an attempt to secure them some redress.

CANADA'S NEXT LOAN.

The London *Economist* does not find the Budget speech of Sir Leonard Tilley pleasant reading but quite the reverse. That journal, let us note at the outset, has fallen into error, in this connection. The protectionist policy has been carried unreasonably far; but we doubt if it be correct to say that it "has led to a considerable falling off in the receipts." In the first place, that policy caused an enormous augmentation of revenue, followed, after a while, by a decline which, however, still left the revenue greatly in excess of what it had been before the duties were raised, and a great deal larger than it would have been if they had remained at their former level. The decline in the revenue is due to the prevailing depression of trade, not to the high duties. The general effect of increase in the duties was not to lower but to increase revenue. Still it is true that the decline in the revenue has come since the National Policy as used a decidedly protectionist form, and the change may in some measure be responsible for the decline.

It is quite true that our present Finance Minister is getting into deep water, all the same. The London journal quoted is severe

on his "efforts to show that the high duties he has imposed upon imports, while they have benefited Canadian manufacturers have not injured consumers." The *Economist* replies with effect. "If we had not put a tax upon imports of manufactured goods," Sir Leonard Tilley virtually says, "we should have had to tax tea and coffee, and whether you—the consumers—pay upon tea, or, say upon cotton goods, does not matter to you; while by putting the tax upon cotton instead of tea, we benefit the Canadian manufacturers." "Sir Leonard thus either does not, or will not, see that the proceeds of the tax upon tea, which is an article which Canada does not produce, all go into the treasury, whilst only a portion of the tax upon cotton goods is secured by the State, the rest going into the pockets of the protected manufacturers." That is, that the general effect of duties on domestic manufactures is to raise the price of all that are consumed whether imported or manufactured at home; and that the additional amount paid on the domestic article is in the nature of a tax on the consumers for the benefit of the native manufacturer. If Sir Leonard cannot see the distinction, if he "has not mastered this elementary fiscal proposition," the *Economist* is obliged to conclude, "he is hardly the man to whom the finances of a country like Canada can safely be entrusted."

The *Economist* agrees with the *MONETARY TIMES*, which was the first journal to take the ground that the proceeds of land sales "properly belong to capital and not to revenue." This distinction we have in vain been pointing out for years to the several governments interested in the sale of public lands; and yet the produce of the sales continues everywhere to be treated as revenue.

"The really discouraging features of the financial position," the *Economist* thinks, are the vicious fiscal system which is yearly being more vigorously enforced, and the rapidity with which the debt is being heaped up." By the first Canada is losing her principal advantage as compared with the United States, by being made a dearer country to live in; and the investments by which the debt is chiefly represented cannot, thus far, be said to have been profitable. On the latter point the opinion of this English financial authority deserves attention. "In 1867, the public works and investments yielded a revenue of £206,000, and in 1883-4 the receipts from public works and investments were £808,000. In other words, the debt increased during this period by £30,000,000, and the returns obtained from the public works and investments increased only by about £600,000. Evidently, therefore, the investments of the Government have not proved directly remunerative, and although they have doubtless been attended with indirect gains, still it is impossible not to feel that Canada has been somewhat too lavish with its grants and subsidies, and will have to keep a much stricter control over these if financial difficulties are to be avoided. Sir Leonard Tilley lays great stress upon the fact that the debt charge was not increased so rapidly as the debt, because the rate of interest which Canada has to pay for her loans has been diminishing—in 1867 the average rate was 5½

per cent., and in 1884 it was $4\frac{1}{2}$ per cent. But what he fails to state is, that during this period there has everywhere been a decline in the value of loanable capital, and that the credit of Canada would have improved much more rapidly than it has done, if she had not been so constantly and so rapidly adding to her liabilities. And it is very probable that when he comes here in July for his new loan of £5,000,000, he will discover, from actual experience, that Canadian credit cannot yet bear those constant demands upon the money market."

OCEAN CARRYING TRADE.

So greatly has the number of trans-Atlantic steamers increased and so much has competition reduced the profits of this once very lucrative trade, that it appears impossible for even well-established and popular lines to earn dividends. On the 10th of the present month the annual general meeting of the Cunard Steamship Company was held, when a statement of the year's business was laid before shareholders. The profits for the year 1884 were only £102,714 and when from this was deducted income tax and interest on debentures, there remained £87,000. So far from any dividend being possible out of this balance, the directors found it needful to place the whole of it to depreciation account, and not only this, but to take £23,000 from the Company's reserve and place it also to depreciation account, leaving the Reserve Fund at £117,000. The debentures of the company have been increased from £250,000 to £450,000 on account of the purchase of the *Oregon*.

This result of the operations of a concern which numbers its splendid steamers by dozens and of which the tonnage is 100,643 tons, with an aggregate engine power equal to 103,093 horses, is startling to the ordinary reader, but is not altogether surprising to those who are engaged in shipping.

The whole of the year, says the Messrs. Cunard's report, has been marked by continued depression of trade, the consequences of which have been felt by none more severely than by the large steamship companies trading on the Atlantic. The last two new steel ships of the Cunard Line have now been received and prove very satisfactory, besides which the company have purchased the steamship *Oregon* on very favorable terms, and the result of the vessel's working has proved very satisfactory. Owing to the increased speed of the vessels, the company will be enabled to carry on their Saturday sailings between Liverpool and New York with four vessels instead of five as hitherto, which reduces the working expenses. An arrangement has been entered into with Her Majesty's government for the employment of the *Umbria* and *Oregon* for at least six months, power being given to the Admiralty to purchase these vessels at fixed amounts.

—The invention of a latter day device for torturing by suspense has the true elements of refined cruelty. The mothers, sisters, brothers and other relatives of the volunteers who have gone to the front, are naturally anxious to learn the latest news of events by which the fate of those dear to

them may be affected. And the general public is scarcely less anxious to hear. But all are told to wait through the live-long Sunday under a cloud of doubt and suspense; and it is made a crime in the welcome messenger of intelligence, in the form of a newsboy, to satisfy their longings and let them know the best or the worst. Is it not a scandalous thing to arrest and fine a little newsboy for selling these Sunday issues when the publishers of them are allowed to go free? Surely it is more consistent with the high tone which is assumed by the censors of newspaper morals to dam up the fountain at its source instead of wiping up its drops of spray. We do not advocate Sunday newspapers; on the contrary we think communities better off without them. Canadian publishers and editors are, besides, we believe, too anxious themselves for a Sabbath rest, to wish for the introduction of the Sunday paper as a permanency. But at a time like the present, those who temporarily aim to relieve the apprehensions of many hearts by means of Sunday extras, are deserving of credit for better intention than that of wilful sabbath-breaking, and of something better than the ill-natured abuse bestowed upon them by certain clergymen.

—The objection made by Mr. Blake, the other day, in the House of Commons, to altering the powers of a loan company by special legislation instead of by an amendment to the general Act, by which these institutions are governed, was sound. If it be once admitted that exceptions from the general law may be granted, the door is opened to constant applications for special privileges in the consideration of which the vigilance of parliament would require to be sleepless, and in spite of all the watchfulness which it would be possible to enforce, special privileges which ought to be withheld, would be liable to be granted. Over the borrowing powers of these companies care requires to be exercised, and in some cases there has been a relaxation of rules which ought to be made imperative and unvarying. The special privilege granted to the Hamilton Provident Company may not be objectionable in principle; but any principle worthy of adoption ought to be woven into the general law and not made exceptionally to apply to a single company.

—The Dominion Government has prepared a Bill in six lines which proposes to suspend the operation of such portions of the Liquor License Act of 1883 and the Act amending the same as the Supreme Court has decided to be *ultra vires*, "unless and until the same shall be decided by the Judicial Committee of the Privy Council to be *ultra vires* of the Parliament of Canada." After this Bill passes, it will still be open to the Dominion Government to grant wholesale and steamboat licenses; subject to the confirmation or disallowance of that right by the Privy Council.

—War between Russia and England, whether it come or not, has already been discounted by speculation in wheat, corn, and provisions; and if war should come, the rise of prices would be found to have been partly anticipated, though they might rise still

higher, and if war did not come, the recession could not fail to be more or less disastrous to persons who have been dealing at fancy prices. One ill effect of the speculation, which is at the same time a proof that it is overdone, is the fact that it has checked the exportation of produce and brought the price of sterling exchange, in New York, to within one per cent. of the point at which gold can be exported with profit.

TIMBER IN BRITAIN.

Reports from the manufacturing districts of Great Britain up to mid-April, show that so little business is being done, either for export or for the home trade, that the various markets are almost stagnant, and this condition of affairs is, of course, reflected in the timber trade.

A very marked falling off in the imports of wood into the United Kingdom for the first quarter of this year as compared with 1884 is shown by the Board of Trade returns. Imports of hewn timber amounted to 231,556 loads this year against 321,017 last; those of sawn to 160,679 loads against 218,306 last year; total 392,235 loads as compared with 539,323, a falling off of 147,088 loads, equal to $27\frac{1}{2}$ per cent. The decline in March alone was 100,000 loads. The following are the receipts at principal ports, followed by the total import:

Port.	8 mos., '85 Loads hewn and sawn.	3 mos., '84 Loads hewn and sawn.
London.....	59,813	89,911
Cardiff.....	57,291	86,540
Liverpool.....	64,057	55,394
Newport.....	35,532	51,666
Hull.....	16,614	24,008
Hartlepool.....	15,757	23,298
Swansea.....	19,702	21,814
Greenock.....	11,874	15,295
Newcastle.....	12,111	13,176
Bristol.....	2,968	10,569
Glasgow.....	2,007	6,183
Belfast.....	2,145	5,575
Dublin.....	2,508	3,990
Other ports.....	89,856	131,904

Total..... 392,235 loads. 539,323 l'ds.

The correspondence of the Timber Trades Journal up to 18th April, gives the following as to the feeling in the wood trade at various points. Liverpool:—Prices of all goods still rule low, and favor buyers, though freights are stiffer. Halifax spruce deals 16 ft. 3x9 inch, brought £6 at auction on 15th; St. John spruce deals 9 to 11 ft. 3x11, brought £8 10s. and birch timber 19 in. deep 23d. per foot. On the Tyne, stocks of sawn goods held are not large, but most holders appear inclined to keep back for higher rates. Although vessels from Danzig, Stettin, and Memel are now coming forward with timber and deals, still, trade remains very dull. Both in contracting, in shipbuilding, and housebuilding there is not much activity to report. At Grimsby there is a considerable hardening of prices, arising out of the political strain with Russia; but there is no weight of business doing.

Imports on the Clyde have been light, consisting of a cargo of fir staves at Greenock, and sundry small parcels of wood goods per steam liners at Glasgow. There is still a lack of animation among the shipyards. One shipbuilding firm, it is stated, is building two vessels of 3,000 tons each to keep their men going. The Clyde stock of Quebec pine deals is light compared with previous years at corresponding date, so that prices for these rule high. Of Quebec yellow pine deals especially there is an unusually small quantity, 1st and 2nd quality exhausted, and not many stacks of 3rd remaining in importers' hands.

London reports of 18th are that in the l.o.b.

trade values are firm, and things are pointing to higher prices, the inclination on the shippers' side being now to withdraw stocks. War or peace, whichever it may be, we are pretty certain to see things improve all round. As to prices realized for some of the red pine submitted in Wednesday's sale: For the first quality planks ex *Crown Prince* from Quebec sellers found no difficulty in obtaining £14, while for 3x10, with some 12 to 14 in. of the same quality, only £9 15s.; 3x9, also 1sts, £13 15s. was forthcoming; 3x8, £7 15s., and so on.

LUMBER NOTES.

The present is the time for most of the Ottawa sawmills to begin cutting. They are all getting ready and some have already started. E. B. Eddy was perhaps the first to begin. Bronson and Weston's mill opened yesterday; Perley & Pattee, and Booth's on Monday next. Young's mill opened up on Wednesday. Mr. Eddy is as yet working only one saw. His others will start by the close of May.

Serious damage has been occasioned at La-prairie, Three Rivers, and other places in the lower St. Lawrence, by the water rising. At Three Rivers, on Monday last, the water was seven inches higher than last year. The booms in Nicolet River broke on Saturday, and about 20,000 logs belonging to Messrs. Hall Bros. & Co., of Quebec, Francis McCaffrey, Nicolet, and others, were lost. At 8 a.m. the Lake St. Peter ice commenced to pass down. It is three feet in thickness. A house on the opposite side of the river was carried away.

The New Brunswick sawmills, are, according to the *St. John Globe* of last Saturday, undecided when to begin sawing because the arrival of logs is uncertain. Matters look just now favorable for stream driving, and the operators are securing the services of large crews of men. A small quantity of logs remaining from last season has enabled some of the mills to make an early start. The mill of Miller & Woodman, at Mosquito Cove, has been sawing about five weeks. About two weeks ago the mill of Messrs. S. T. King & Son resumed work. That of George Barnhill, at Union Point, ran for a short time, but having used up what stock was on hand, is again idle. Cushing's mill, at Union Point, has been running all winter and is sawing yet. The mill of Messrs. Hayford & Stetson, in Carleton, has been working during the winter. The mills of Messrs. Hilyard Bros., Randolph & Baker, Charles Hamilton, W. H. Murray, Warner & Purves, the old Rankine mills, Kirk & Daniel, Robt. Gregory, and the Sutton mills at Millidgeville and South Bay, are waiting to start.

The Chignect *Post* has a list of persons who have got out logs in Westmoreland county, N.B. this season. It contains sixteen persons of firms representing 105,500 logs. In Cumberland county 27,750 logs were got out by some fifteen parties, besides which, says the *Post*, Kelley Bros. have got out 2,000,000 feet, Prescott, Gillespie & Co., at Shulee, 3,000,000 ft., White of Apple River, 4,000,000 ft., M. L. Tucker at Southampton 750,000 ft., Fillmore; at River Herbert, 1,500,000 ft., B. Young & Son at same place 3,000,000 ft. At Ramshad River, Cumberland, 2,000,000 feet of logs have been got out by Messrs. Farnworth & Jardine. Mr. Alex. Gibson is the shipper. E. I. White, of Sand River, got out about 4,000,000 feet of logs, piling, spar, &c., and expects to saw 1,500 feet lumber. At West Brook mills, Mr. Ben. Young has 2,000,000 feet of logs out, and at Newville 3,000,000 feet. The Killam mill has about 2,000,000 feet. A. Laudels and the Christies will saw a million or more of deals and boards.

METALS AND HARDWARE.

In pig tin and pig lead a decided advance is noted in the English market, which has had a perceptible effect in Canada. Consumption, however, has not been large, except by a few special manufacturers. The copper market still remains in an unsettled state, and a shade lower prices prevail. European complications do not appear to have markedly affected the iron market, which remains without any new features and quotations are practically unchanged.

The manufacturers of tin plates appear to be very busy, as a large number of orders has been placed from the American market. Prices on the whole still favor the buyer, but standard brands remain as heretofore. Complaints seem to be numerous, from all quarters, regarding the quality of plates which are imported; this in some measure, can be accounted for by the low prices now ruling, and the makers appear to be fully alive to the fact. Singular to say the manufacturers find one drawback for which a remedy has not yet been discovered. At the quarterly meeting held at Swansea, Wales, on the 2nd April, it was suggested that the committee should consider the question of offering a premium for some method of obviating black spots on tin plates. A report on the matter is to be submitted to the next meeting.

FIRE INSURANCE BUSINESS IN CANADA IN 1884.

By the abstract issued in advance of his annual report by the Canadian Superintendent of Insurance, we learn that the fire businesses of the year 1884, shows the amount of losses compared with premium to be large. The losses of the six Canadian companies, including the London Mutual, amount to \$745,711 on a net cash premium income of \$1,140,711. The losses of the nineteen British companies amount to \$2,235,645 on a net cash income of \$3,485,216. The four American companies lose by fires, \$184,406, their net cash income being \$367,581.

The ratio of losses to premiums and to expenses was as follows:

Group of companies.	Ratios of loss to Prem.	Ratios of loss to Expenses.
6 Canadian Cos.....	65.3	30.7
13 British Cos.....	64.1	24.6
4 American Cos.....	50.1	21.6

It will be seen [from the foregoing statement that the average losses of American companies and their average expenses are less as compared to their net cash premiums than those of Canadian or British underwriters. To what this may be owing it is difficult to say, unless it be to the greater carefulness of American companies in the selection of their business. The average losses and expenses of Canadian companies amount to 96 per cent. of their net cash premiums, leaving only 4 per cent. of a surplus for the unfortunate shareholders, or to form a reserve. This does not look as if the fire insurance rates in Canada were too high yet. The British companies show a somewhat better result—their losses and expenses amounting to 88.7 of their net cash premiums, leaving a balance of 11.5 per cent. as profits. Their losses are relatively almost as great as the others, but it is in the expenses they make a comparative saving. A better showing is made by the American companies than by either Canadian or British competitors, their losses and expenses amounting to only 71.7 of their net cash premiums, leaving a profit balance of 28.3 per cent. The London Mutual comes within a mere fraction of spending more than it received last year, while the business of the Citizens' appears to have been absolutely without profit for

1884. That of the British America and the Quebec has shown the best results.

Among British companies that show a fair profit on their fire business are the Imperial, City of London, Guardian, Liverpool & London & Globe, London Assurance & Queen: Those showing the poorest results and the Glasgow & London, Northern, Phoenix of London, National of Ireland and Fire Insurance Association.

On the whole, the fire insurance business in Canada for 1884 was not an encouraging one. We are not at all surprised, in view of the great fire waste going on in Canada from year to year, with but little or no abatement, that the managers of companies are looking for some effectual remedy for this deplorable state of affairs. The subject of co-insurance formed an important place in the discussions that arose in reference to this matter at the late annual meeting of the Canadian Fire Underwriters' Association. As the co-insurance principle is better understood and the reasons for proposing it in this country at present are made more clear, it may be less objected to on certain classes of property.

This year, so far, shows but little if any improvement on 1884 as to the prevalence of fires. With the revival of better times underwriters look for a corresponding decrease in the fire waste. The prospects of realizing this are we trust, favorable.

The full-page table which we printed a fortnight ago contained the gist of Mr. Cherriman's statistics of each company, subject to correction in his forthcoming Insurance Report.

—A half-yearly dividend of four per cent. to which is added a bonus of two per cent. making ten per cent. for the year, has been declared by the Bank of Toronto. The Bank of Hamilton pays a four per cent. dividend for the half year, the Central Bank three, La Banque Jacques Cartier three, La Banque Ville Marie three and a half.

—The President of the Toronto Board of Trade, Mr. H. W. Darling, with Mr. W. D. Matthews, jr, and Mr. E. A. Wills, the secretary, having been appointed to attend the opening of the new building of the Chicago Board of Trade, on yesterday, left on Monday for that city. It is safe to say they are having a good time with those usually lively and sometimes convivial spirits, Chicago business men.

—The situation in the North-West is pregnant with possibilities more or less disagreeable. General Middleton is pretty certain to have more hard fighting; Col. Otter, if called upon to procure a release of prisoners in the hands of Indians, by whom murder has been committed and who will fight like men with ropes round their necks, will find the second step in the line of his duty more difficult than the first—the relief of Battleford. What adventures General Strange may meet on his way to Edmonton can only be conjectured. There is a natural uneasiness among Indians who yet remain peaceable but its meaning is variously interpreted; and there are other Half-breeds than those with Riel, not yet under arms, and whose future course is a matter of doubt. But the 5,500 which the Government has in the field can strike several blows in defence of civilization, at the same time, if need be. The issue is certain; but it may not be reached without severe sacrifices both in men and money.

—Changes in the staff of the Canadian Pacific Railway have been announced to the following effect: Mr. Archer Baker having resigned his charge of the Eastern division, the Eastern and Ontario divisions will from May 1st be operated as one general division, and Mr. Wm. Whyte has been appointed general superintendent of the combined divisions, with office at Montreal. Mr. D. McNicoll has been appointed from May 1st, general passenger agent of the Eastern and Ontario divisions, with office at Montreal; Mr. Geo. M. Bosworth has been appointed assistant freight traffic manager for all the company's lines in Ontario and Quebec, east of port Arthur, with office at Montreal. Mr. E. Tiffin, general freight agent of the Ontario division, with office at Toronto, will have special charge of the freight traffic of the lines west of Smith's Falls. Mr. Baker, we observe, remains with the company in another capacity, his health proving unequal to the increasing stress of work in his late post.

—Although imports were smaller, our aggregate import and export trade for March, according to official figures just made public, was far in advance of the same month of 1884, viz.: \$11,851,851 as compared with \$11,070,202. The increase was of course in exports, all but \$439,761 worth being of Canadian product. Imports of dutiable goods declined from \$6,320,000 in March 1884 to \$5,899,000 last march. Free goods increased from \$1,719,000 to \$2,065,000. A statement of exports is appended:—

	March, 1885.	March, 1884.
Produce of the mine.....	\$ 177,888	\$201,035
Produce of the fisheries..	391,388	353,718
Produce of the forest....	696,400	470,427
Animals and their produce	1,006,954	773,761
Agricultural products....	1,031,492	823,570
Manufactures.....	233,419	297,608
Miscellaneous articles....	41,615	84,534
Coin and Bullion.....	296,000	350
Total exports.....	\$3,875,156	\$3,005,053

—It is the experience of railway men, notably of Mr. Wainwright, of the Grand Trunk, that the more facilities are given in the way of cheap railway fares, excursion trips, commutation tickets, the greater paying revenue may be derived. And we observe that at a convention of general passenger agents of American railroads lately held at Cincinnati, a proposal was made, endorsed by a number of merchants, that a system be adopted for the issuing of general mileage tickets which would be sold at a fixed rate per mile, entitling the holder to ride the number of miles he had bargained for upon any road and in any direction. Some such system is sure to meet the approval of the travelling public, and appears to be commending itself to the railway companies of this continent.

—N was as to the condition of the fall wheat in Ontario is very generally favorable. From Victoria county in the east, and Simcoe in the north, we have encouraging accounts. Our informant saying it never looked better for twenty years at this season. In Grey, the prospect is not so good. From Wellington we hear as follows:—"Full average winter wheat, sown last fall, condition now very good, better than usual; promises well."

—We learn that Mr. James H. Blauvelt ceased, on the 18th inst., to be the agent of the Union Mutual Life Company in New York, and that for the present, Mr. R. H. Matson will have charge of the New York office, and all payments are to be made to him. The company announces that after the first of May it will have a new office in New York. Mr. Blauvelt's successor will be appointed.

—It is reported in the Winnipeg papers that the Dominion Government intends to build a line of telegraph to Fort McLeod immediately, either from Calgary or Dunmore. A telegram from Medicine Hat to the Minister of Public Works, dated 21st ult, states that the telegraph construction corps had already begun the distribution of poles between Dunmore & Ft. MacLeod. A line from Calgary to Edmonton is also spoken of. It is also considered likely that a telegraph line will be built along the frontier stations located at intervals along the international boundary so as to prevent the annual incursions of horse and cattle thieves and afford protection to the settlers and ranchmen near the line.

—The frozen meat traffic into Great Britain is very large. The report of the medical officer of health for the Port of London shows that during 1884 the imports of frozen meats amounted to the enormous quantity of 619,324 sheep and 115,377 quarters of beef. While the imports from Russia and the United States show a tendency to fall off, those from Australia, New Zealand and the River Plate are increasing prodigiously. During the first quarters of last year only 99,537 carcases of sheep entered the Port of London from these countries, but in the last quarter the number was 168,104.

The increase is thus in animals and their produce, field products, wood and fish, besides coin and bullion. The other departments show a decreased export. In the United States, March exports of merchandise decreased by five millions, being for last month \$51,363,000 while the imports increased over eight millions to \$52,965,000. Her imports of specie were a million and a half greater than the previous March but the exports were but \$3,951,000 as against \$14,312,000 in March 1884.

Correspondence.

HEAR BOTH SIDES.

To the Editor of the Monetary Times :

SIR,—It is a pity that such letters as Mr. Ritchie's on the Insolvency Act are refused insertion by leading papers since, judging them from the extracts you gave, they express in vigorous language the mature convictions held by the great body of honest and capable retailers of the Dominion. *These men have never asked for such a law.* You instance the hardships of English exporters who suffer loss through Canadian creditors getting judgments in advance of them. Grant this; but what proportion do these losses bear to the sufferings and losses inflicted upon the thousands of honest traders in Canada through the reckless dispensing of credit to men without character, capital or ability, and the consequent failures and compromises. I endorse all Mr. Ritchie says in the passages quoted. The trouble is that we retailers have no organization through which we can bring our grievances before parliament, and hence they are ignored by parliament.

A few weeks ago, in a communication, which you very kindly inserted, I pointed to the almost insufferable wrong imposed upon the honest trader, by the reckless manner in which credit is granted to a class of infamous commercial parasites, whose history is a mere repetition of failures and compromises. I instanced a merchant in our village who had failed or compromised some five times, and noted some of the transactions—only a small proportion—of which he is guilty. His stock is now in the possession of the sheriff, and he himself is no doubt in the city seeking another compromise, the last one having been obtained about a year ago. If men of this stamp still get credit in the absence of a bankrupt law, what may we not expect under such a law? I say here boldly, that if this man is again permitted to continue his depredations, it will make all profitable business in his line in the place absolutely impossible, in the future, as in the past.

You say there will always be failures. True. But it does not follow that there must be undue preferences, &c. An honest man getting behind will make his condition known to all his creditors and place himself in their hands, before executions issue. I was well pleased with a suggestion made in your comments on the proposed bill in last week's issue, viz: that a public prosecutor ought to be appointed to guard against the bad effects of too indulgent or careless creditors, and in the interest of commercial honor. I have long held the same opinion, but recently expressed in a communication to the Montreal Daily Witness. I there stated that a competent Government official should be appointed to investigate into the affairs and conduct of each insolvent, on the spot, and report to Government. If such report showed the failure to be the result of recklessness or mismanagement, &c., then all compromises with the said insolvent should be held absolutely null and void. I am exceedingly glad to see that your journal advocates this common-sense idea.

Past experience proves that creditors do not search into the causes of failure, but simply try and make the most out of existing circumstances, apparently regardless of the principles involved, or of the wrongs such action inflicts upon thousands of the best and most honorable men in the country.

A SUFFERING RETAIL MERCHANT.
April 21, 1885.

Meetings.

WESTERN BANK OF CANADA.

The third general meeting of the shareholders of the Western Bank of Canada, was held at the head office of the Bank, at Oshawa, on Wednesday, the 8th April, 1885.

The following shareholders were present: Messrs. John Cowan, R. S. Hamlin, W. F. Allen, Dr. McIntosh, W. F. Cowan, Thomas Paterson, H. S. Northrop, John Lyman, Lyman English, and T. H. McMillan.

The President, Mr. John Cowan, occupied the chair, and the Cashier, Mr. McMillan, acted as Secretary to the meeting. The following report was submitted:

REPORT.

The directors beg to submit their third annual report of the financial position of the Bank at the close of the fiscal year ending 28th February, 1885.

After defraying charges of management, making provision for all interest due depositors and writing off preliminary expenses incurred in the opening of Tilsonburg and New Hamburg agencies, the net profits amount to \$25,796.64, being at the rate of about twelve per cent upon the average amount of paid up capital held by the bank. From this sum dividends Nos. 4 and 5, at the rate of seven per cent, have been paid, and \$10,000 carried to the Rest account, leaving a balance of \$69.40 to be credited to profit and loss.

The progress made during the year has been continuous and satisfactory, the deposits having increased from \$226,575.42 to \$414,261.91, and the notes in circulation from \$98,395.00 to \$206,030.00.

Since the issue of the last report, agencies have been opened at Tilsonburg and New Hamburg, and the business at both points has met the expectation of your directors.

The assets of the Bank have undergone a careful inspection. No losses or lock-ups have occurred during the year, and the business generally is of a safe and active character.

The various officers of the bank have discharged their duties faithfully and efficiently. All of which is respectfully submitted.

JOHN COWAN,
President.

WESTERN BANK OF CANADA.

Profits for the year ending 28th February, 1885, after deducting expenses of management, interest on deposits and providing for all bad and doubtful debts.....\$25,796 64

APPROPRIATED AS FOLLOWS :

To pay div. No. 4.....\$ 7,786 26
" " 5..... 7,940 98
Carried to Rest account.. 10,000 00
Balance to credit of profit and loss..... 69 40

\$25,796 64\$25,796 64

STATEMENT OF LIABILITIES AND ASSETS OF THE WESTERN BANK OF CANADA, ON THE 28TH FEBRUARY, 1885.

Liabilities.	
Capital paid up	\$234,484 48
Reserve	15,000 00
Notes in circulation	206,080 00
Due to depositors	414,261 91
Due to other banks in Canada	428 68
Due to interest reserved	2,304 65
Due to dividend No. 5	7,940 98
Balance at credit of profit and loss	69 40
	\$880,520 10
Assets.	
Specie	\$ 11,163 47
Legal tenders	27,284 00
Notes and cheques of other banks	9,612 53
Due from other banks in Canada	108,938 77
Due from agents in London, England	1,455 11
Due from agents in New York	6,763 00
Assets immediately available	\$165,216 88
Bills discounted, current	703,566 18
Past due bills secured	3,794 84
Other assets	7,942 18
	\$880,520 10

It was then moved by the president, and seconded by the vice-president, that the report as read be adopted, printed, and circulated amongst the shareholders.—Carried.

Mr. Lyman, seconded by Mr. Northrop, moved; that the thanks of the shareholders are due and are hereby tendered to the president, vice-president and directors of the bank for the manner in which they have conducted the affairs of the bank during the past year, and that the sum of \$400 be appropriated to the use of the board for their services.—Carried.

Mr. Allen, seconded by Mr. Gibson, moved: That the thanks of the shareholders be given to the cashier and other officers of the bank for their attention to the interests of the bank.—Carried.

Mr. Paterson moved, seconded by Dr. McIntosh: That this meeting do now proceed to elect by ballot seven directors to fill the place of those retiring, and that Messrs. H. S. Northrop and John Lyman be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the shareholders, but that should five minutes elapse at any time without a vote having been taken, the poll shall be declared closed, and that the scrutineers be paid four dollars each for their services.—Carried.

The scrutineers reported the following seven gentlemen as having received the unanimous vote of the shareholders, viz.: Messrs. John Cowan, R. S. Hamlin, W. F. Cowan, Dr. McIntosh, W. F. Allen, Thomas Paterson, and J. A. Gibson, who were declared duly elected directors for the ensuing year.

A vote of thanks was then tendered to the chairman for his able conduct in the chair, and the meeting adjourned.

At a subsequent meeting of the new board, John Cowan, Esq. was unanimously elected president and R. S. Hamlin, Esq., vice-president.

PROTECTION.

When the American citizen awakes in the morning his eyes open upon the walls of a room covered with paper taxed 25 per cent. He throws off his blankets, taxed 60 per cent., and steps from his bed taxed 35 per cent. upon the carpet taxed 74 per cent. He draws aside his window curtains, taxed 45 per cent., and looks through glass, taxed 80 per cent., to see how the weather is. Throwing off his night shirt, taxed 45 per cent., he puts on his undershirt and stockings, taxed 75 per cent., cotton shirt, taxed 45 per cent., and coat, pants and vests, taxed 48 per cent. Finding a button gone he had it sewed on with a needle, taxed 25 per cent., and a spool of thread, taxed 60 per cent. He arranges his hair with combs and brushes, taxed 40 per cent., and pares his finger nails with a pocket knife, taxed 50 per cent., or with scissors, taxed 45 per cent.

Feeling a little out of sorts he takes a dose of castor oil, taxed 102 per cent., from a goblet taxed 45 per cent. He shaves himself before a mirror,

taxed 60 per cent., with a razor taxed 45 per cent., with lather from soap, taxed 31 per cent. He starts the fire in his stove, taxed 45 per cent., with coal taxed 60 per cent., and puts on the tea-kettle, taxed 53 per cent. It being Friday, and he a man of moderate means, he has a light breakfast of mackerel, taxed 25 per cent., with rice taxed 123 per cent, and some salad, on which he uses salt, taxed 36 per cent. and sweet oil, taxed 34 per cent. For plates, cups, and saucers on his breakfast table he is taxed 55 per cent., and pays 45 per cent. on his knives and forks. The sugar he uses in his coffee is taxed 42 per cent. and he pays 45 per cent. tax on the spoon wherewith he stirs up the sugar in his coffee. A few pickles, as a relish, are taxed 35 per cent. and he adds to them vinegar, taxed 26 per cent. and tops off his breakfast with an orange, taxed 20 per cent. His breakfast being finished, he smokes his cigar, or cigarette, which is taxed all the way from 75 to 200 per cent. according to quality, and prepares for his daily duties. Putting on his hat, taxed 45 per cent. and his overcoat taxed 48 per cent. and gloves taxed 50 per cent. he starts to business.

Being engaged in building a house for himself he took up some building material. He purchases brick, taxed 35 per cent. some lumber taxed 45 per cent. and slate roofing, taxed 30 per cent. window glass 80 per cent. paint and white lead, 54 per cent. and hardware taxed all the way from 50 to 150 per cent. And this is the daily life of an American citizen, and each one can fill up the residue of the day according to the requirements of his special profession.—Chicago Tribune.

ECONOMY IS WEALTH.—A farmer and his wife went into a dentist's.

How much do you charge for fillin' teeth?" asked the farmer.

"From two to five dollars."

"An' for pullin'?"

"Fifty cents."

"Mariar," he said, turning to his wife, "you'd better get it pulled."—New York Sun.

The Guelph Carriage Goods Company has received a second order from Treu Sin, China, for Eureka buggies.

The London City Council has awarded the Hamilton Bridge Company contract for the ironwork of Oxford street bridge, the price being \$6,900.

The first sale this season of creamery butter has been effected, says the Montreal Gazette, the price paid being 23c. here for a lot of a few packages. The butter was made at the Louisville, Que., factory.

Commercial.

MONTREAL MARKETS.

MONTREAL, April 22th, 1885.

The severity of the winter, the unsettled state of the European political atmosphere, and the half-breed rising in the North-West, have all had an unsettling effect upon trade and now the indications of a flood are adding their effect. In spite of all this the hopeful feeling is strengthening. In most branches there is an improved enquiry, and stocks have been reduced to a very low ebb. Remittances are slow and not satisfactory. In financial circles there has been more activity, although the boom in Montreal Bank stock is gradually dying out, this stock selling yesterday on 'Change at 199½ for regular and 194 for ex-dividend, against 202 and 198½ a week ago. Other stocks which advanced in sympathy with Montreal have also shown a slight decline. Money shows no change. Exchange is easier, New York funds being quoted at ½ to ¼ premium between banks and ¾ to ½ premium over the counter. Sterling exchange is dull, at 9½ to 9½ for sixties, 10½ to 10½ demand bills and 10½ for cables.

ASHES.—The market is dull and transactions limited to a few barrels, the ruling price for No. 1 pots being \$3.95 No. 2 pots meet with scarcely any demand and quotations are unchanged at \$3.10 to \$3.25. Pearls are stagnant. The receipts for the week were light but stocks are large.

DRY GOODS.—The retail trade has shown marked activity during the week buyers finding that spring requirements must now be attended to. Stocks are held at full values, and there is no disposition to cut. Travellers are on the road, but their movements are restricted to towns along the lines of railway, for the country roads are still in many sections impossible to travel over. Country storekeepers complain of the difficulty they experience in disposing of their stocks of butter, being almost unable to find sale at any price, thus affecting their remittances. In the cotton trade stocks are now pretty well reduced, and as soon as the market is cleared of old stock an advance in prices may be looked for. Woollen goods are firmer and manufacturers are busy, but they decline taking orders too far ahead, fearing an advance in the price of wool. Tweed goods have sold well and there has been a fair demand for underclothing.

FURS.—The market has not undergone any change, being still dull and generally weak, although values are not notably lower. In bear cub skins there is an advance of from \$1 to \$1.75, and otterskins have advanced \$1. Quotations are: Beaver, fall \$2; do winter, \$2.50; spring Beaver \$3; Bear, \$7.00 to \$10.00; do., cub, \$5.00 to \$6.75; Fisher, \$3.00 to \$5.00; Red Fox, 75c. to 90c.; Cross do., \$2.00 to \$3.00; Marten, 60 to 80c.; Lynx, \$1.75 to \$2.75; Mink, average 35c.; fall muskrat 5c.; winter Muskrat, 8c.; spring, muskrat, 12c.; Otter, \$6.00 to \$8.50; Raccoon, 60c. average; Skunk, 15 to 50c.

GROCERIES.—Business for the week has been on the quiet side, but some leading staples are beginning to move. Remittances are reported to be very good. The movement in teas has been restricted to about 700 or 800 half chests of Japan at 22 to 27½c., about 300 half chests of Young Hyson and as many more of Blacks were sold on London account. Barbadoes molasses is moving slowly. A lot of 150 puns, barrels sold at 29c. but small country lots of choice samples bring 32½ to 33c. Sugars have shown considerable activity; granulated at 6½c. and yellows at 4½ to 5½c. There is nothing doing in syrups except a small country trade at previous quotations. Canned goods, with the exception of tomatoes, which are firm selling at \$1.00 to \$1.10 per dozen, are unchanged. In coffee there have not been any transactions worthy of note, no sales having been made at the trade sale referred to in last report. The season for dried fruits is nearly over. A lot of very inferior Valencia raisins sold at auction at 2½ to 4½c. Imperial cabinets at \$3.25, and French prunes in kegs at 4c. There is a scarcity of London layers and loose muscats the former being in demand at \$3.25 and the latter at \$2.85 to \$3.00. Currants now sell at 4½ to 5½c. and figs at 9 to 12c. Rice is firm but unchanged, the quotations being for A and B \$3.30 in lots of 100 bags, and \$3.40 to \$3.50 for smaller lots. No Patna in market.

METALS AND HARDWARE.—More enquiry for pig iron than for some time past and stocks low. Some of our large importers having none. The market is firmer and it is not easy to make contracts for future delivery because of the advance in freights. Scotch warrants are cabled at 41/10. Sales of Gartscherrie, Summerlee and Eglington have been made at \$18.00, \$17.50 to \$18.50, and \$16.00. Ingot tin is held here at 19½c. for Straits and 20½ for lump and flag. Advices from London report the market steady. Ingot copper is firm at 12½ to 13c., and higher prices are looked for. Lead is firmer, being cabled at £12 per ton including freight to Montreal. Sales have been made here at 3½c. per lb. Bar iron is unchanged. Some large sales of Canada plates and tin plates have been made at low prices, but jobbers' lots are unchanged.

PROVISIONS.—The butter market is in a most unsatisfactory condition for holders, and prices are not only weak but sales are almost impossible except of fine fresh grades. Western is quoted at 16 to 18c. Fair old Western has been sold at 9 to 10c. In cheese the market is quiet and firm for choice. There is no new cheese yet in the market but receipts from the West are expected in a day or two. Quotations for old cheese are unchanged. Pork has been weak and prices have declined 25c. per barrel from last week. Canada L.C. is now selling at \$15.75 and Western mess at \$15.50. Hams, bacon, and lard are unchanged. Eggs are easy at 14½ to 15c. Maple sugar and syrup are dull and in large supply at 8½ to 10c. per lb. for sugar and 70 to 80c. per gal. for syrup according to quality.

SHOES AND LEATHERS.—Boat and shoe manufacturers report a slight improvement in

orders, but still business is not what they look for. Travellers report that their operations are restricted to places along the lines of railway owing to the bad state of the country roads. Remittances continue unsatisfactory. Leather men also note an improvement in the business of the week and uppers and splits have gone largely into the hands of the cutters. Prices are steady. Reports from the English markets show an improvement. We quote Spanish sole B. A. No. 1, 24 to 27c., ditto, No. 2 B. A. 21 to 24c.; No. 1, Ordinary Spanish, 24 to 25c. No. 2 ditto, 22 to 23c.; No. 1 China, 23c., No. 2 22c., ditto Buffalo Sole, No. 1, 21 to 22c., ditto No. 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 25 to 27c.; Waxed Upper, light and medium, 33 to 38c., ditto heavy, 32 to 35c.; Grained, 34 to 38c.; Splits, large, 23 to 29c., ditto small, 16 to 24c.; Calf-splits 28 to 31c.; Calf-skins (35 to 46 lbs.) 70 to 80c.; Imitation French Caliskins, 80 to 85c.; Russet Sheepskin Linings, 30 to 50c.; Harness, 24 to 33c.; Buffed Cow, 12½ to 16c.; Pebbled Cow, 11 to 15c.; Rough, 23 to 28c.; Russet & Bridle, 45 to 55c.

SALT.—The market is inactive and prices are unchanged. Quotations are: Elevens ex ear 52½ to 55c.; ex store 57½ to 60c.; factory filled \$1.20 to \$1.35; Higgins' \$2.40.

TORONTO MARKETS.

Toronto, April 30, 1885.

Excepting a slight rally on Friday the general list of speculative stocks has steadily reacted from the "boom" prices of last week, although at the close the feeling was more settled. Bank of Montreal was heavily pressed for sale and shows the greatest decline—3½%. The declaration of the usual yearly bonus of 2% in addition the 4% dividend for the half year, by the Bank of Toronto was followed by easier rates, 18½ bid, 182½ asked. Ontario was dealt in at 110½ and 110, closing with sellers at 110½, and no bids. The first sales in a long time of Dominion were recorded at 186½ and 185½, which latter rate is still offered, a fall of ½. Buyers are down ½ each for Merchants, Commerce, Imperial and Hamilton banks, while Standard is unchanged. The 3% dividend for the half year, declared by the Federal Bank, was not generally expected, and the stock rose 1½, to 46½ bid, with sellers at 48.

British America Assurance was offered at 83, a decline of 1%, while Western sold up 4%, to 88, but is now offered at 87½. No transactions have taken in Canada North-West Land and scarcely any in Loan Societies.

DRUGS AND CHEMICALS.—A very fair trade is passing, business on the road is good, and travellers report their last trip to be much better than in the corresponding period of 1884. Nothing new as to prices.

HIDES AND SKINS.—Matters are rather quiet in this department; only a moderate demand is experienced and prices continue steady and unchanged. In sheepskins the offerings are small, prices \$1 to \$1.80 for best with few coming in. Lambskins quote at 20c. The supply of calf-skins is plentiful and the demand for cured is good at our figures.

FURS.—The season's fur trade in Russia has been very unsatisfactory, many merchants having failed. One house in Leipzig is said to have lost £100,000 stg. this year, prices having shrunk and the losses being great. Canadian furs exported to Europe consist of fox, bear, raccoon, mink, fisher, &c., and the market is very uncertain, and at present far from promising. The price of mink skins, for example, had at the last London fur sale fallen off 40 per cent. In this market, good bear skins are in request, beaver are holding their own; raccoons are in fair demand, coats made of their skins being bought by Canadian farmers in the place of heavy cloth ones. A single Toronto house sells several hundred of them in a season, and disposes of 10,000 or 12,000 skins. It takes, however, 25 or thirty raccoon skins to make a coat, and but for that ingenious invention, the fur-sewing machine, made about 1880, they could not be sold for any such price as they command. There is still a steady run on Astrachans, lambs and "dogskins" as they are called. The seal skin continues to lead the fashion, and

Lead'ng Wholesale Trade o' Hamilton.

W. H. Gillard & Co.,

IMPORTERS

AND

Wholesale Grocers

HAMILTON, ONT.

C. J. HOPE.

R. K. HOPE.

ADAM HOPE & CO.

HAMILTON.

Hardware and Metal Merchants.

Bar Iron — Staffordshire "Crown," Bowling, Swedes, all sizes.

Steel Boiler Plates and Heads—well assorted sizes "Hallside" brand of superior quality.

Boiler Rivets—All sizes.

Firth's Cast Steel and Spring Steel.

Cutlery — Well assorted stock: Rodgers', Lockwood's, and German makers.

Tin Plates and Canada Plates.

Pig Iron—Now in stock No. 1 Gartscherrie and Carnbrce, and to import Summerlee or other brands.

Hamilton, 6th March, 1885.

A Full Stock

OF NEW FRUITS, all descriptions. NUTS, all kinds
Choicest Bosnia Prunes.

A Full Stock of Xmas Groceries,
SUGARS, TEAS, COFFEES, SPICES, SYRUPS
and GENERAL GROCERIES.

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.,

**Wholesale Grocers & Importers
HAMILTON.**

JAMES TURNER & CO.

Wholesale

Grocers,

HAMILTON.

Jas. Simpson & Son,

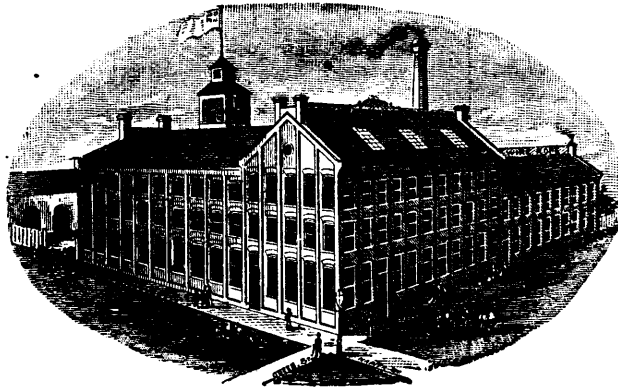
HAMILTON

SOLE AGENTS FOR

- | | |
|----------------------------|-------------|
| THE ADAMS TOBACCO CO., | Montreal |
| FREDK. C. LEWIS & CO., | New York. |
| W. C. BEVAN & CO., | Malaga |
| W. C. BEVAN & CO., | Denia. |
| ONTARIO CANNING CO., | Hamilton |
| THISTLE FINNAN HADDIE CO., | Digby, N.S. |
| THURBER, WHYLAND & CO., | New York |
| J. M. DOUGLAS & CO., | Montreal |
| JNO. OSBORNE, SON & CO., | Montreal. |

VICTORIA WIRE MILLS,

ESTABLISHED 1859.



B. GREENING & CO.

MANUFACTURERS OF

Perforated Sheet Metals,

Wire Cloth, all Grades,

Galvanized Poultry Netting,

Steel and Iron Ropes,

Bank and Office Railing.

Wire work in all its branches.

HAMILTON, ONT.

THE BURN & ROBINSON MANFG. CO.,

HAMILTON, ONT.,

(Successors to the J. H. Store Manfg. Co.)

Manufacturers and Dealers in

Ironclad Milk Can Fixtures.

TUBULAR LANTERNS,

Plain and reticned,

*Pressed, Stamped and Spun
Ware.*

MILK PANS, WASH BOWLS, &c.,

Tinsmiths' Trimmings & Supplies

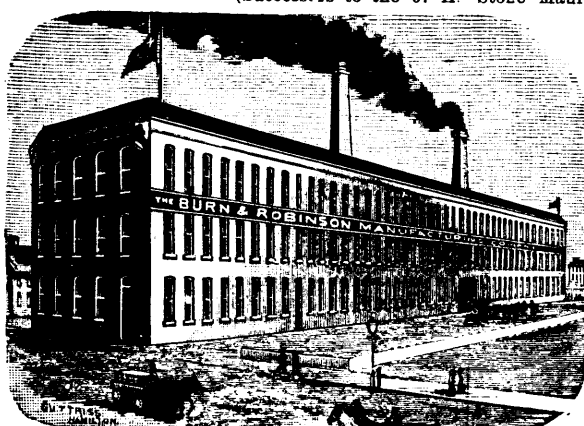
Japanned and Frass Bird Cages.

BANNER LAMP BURNERS,

Cooke's Sash Supporter and Sash
Lock.

Sundries, See Our Catalogue.

W. ROBINSON



W. S. BURN.

we have given some attention to it elsewhere in this issue. The plumage of the Grebe, a South American bird, though out of vogue, will surely come "in" again.

FLOUR AND MEAL.—An advance of five cents is noticeable on most grades of flour since our last report. The market has been fairly steady during the week, but the offerings are small, as there seems to be a disposition on the part of holders to await more decisive news from the east before making any large sales. The following figures will approximately represent current values: Superior extra \$4.55 to \$4.60; extra \$4.40 to \$4.45; spring wheat ditto \$4.30 to \$4.35; superfine and oatmeal unchanged; corn meal \$3 to \$3.25; bran \$13.50 to \$14.

GROCERIES.—If there were anything like an improvement in retail movement in the country, prices, of various lines would show a marked advance for stocks in the warehouses are by no means large. Sugars, for instance, only require such a change to cause an advance of, some think, ½c. They are now very steady. Teas are firm and there is an impression that before the new crop arrives there will be a scarcity. A sale of 260 half chests, principally Congous was made yesterday at about our quotations. Nothing doing in coffees. Remittances very fair for the time of year.

HARDWARE.—Prices are mostly without change. We refer elsewhere to metals and tin plates. Window glass is firm and the market is bare of a number of the leading sizes. Stocks of galvanized sheets are low and an active demand prevails; the same is true of iron pipes. Barbed wire is selling freely and the local factory appears to have some difficulty in keeping pace with orders. Prices of Canada plates are nominal, yet there is an apparent disposition on the part of consumers to purchase for forward delivery and some orders have been booked at a shade under our quotations but this is a step which the trade views as hazardous in the face of expected higher freights and undoubtedly higher prices should war be declared.

LUMBER.—Vessels are loading for Oswego, though Oswego harbor is not yet open, and the prospect is in favor of a fairly good spring trade, though no change is to be made in prices. The feeling is very firm in the higher grades of pine which are not in over supply, while lower qualities are more plentiful and less firm. The hard wood trade is at present slow, enquiries being limited.

PROVISIONS.—Trade continues very quiet. The butter market is glutted with fresh large rolls at nominally 11 to 12c. and sales at as low as 10c. Old store pack is not enquired for now. There is very little movement in hog products, hams are in fair request at 11½ to 12c. Lard is dull, the low price of butter evidently affecting its sale. Long clear has changed hands in a jobbing way at 8 to 8½c., there have been no large transactions. New cheese is now offering and jobbing lots command 11 to 12c. Stocks of old are still plentiful. Eggs are weak, 12½c. in case lots, and ½c. less for round packages.

WOOL.—We do not make a single change in quotations this week. There is a fair enquiry from the mills, chiefly for low grade wools, which are scarce. The movement in fleece is insignificant.

BRITISH MARKETS.

LONDON, 15th April.

Messrs. Henderson & Glass, of Liverpool and Birmingham, report as follows in their circular of 18th April: Iron—The present uncertainty of our future relations with Russia is having a very bad effect upon the trade all round, purchases are merely from hand to mouth, as no one can gauge what influence war would have upon the iron trade. So far as lower rates are concerned, we cannot see there can be much expected in that direction, as makers are already suffering heavily from the low prices current. Tin—Strong at quotations. Tinplates continue dull, but with the opening of direct St. Lawrence navigation, it is hoped an improvement will set in. Copper—Market very quiet.—sheets reduced £2 per ton on 16th instant. Pig Lead—Firm at about 5/- advance on last month's figures. Linseed oil has advanced to our quotations, and holders are very firm. Freights.—From Liverpool to Montreal by the regular steamers (direct). On Finished Iron and Tinplates 7/6 and 10½c per ton; on Linseed Oil 12/6 per ton gross. To Toronto, Hamilton, Guelph, and London (Ontario), 7/6 and 10½c for usual weight over Montreal rates. To Halifax, N.S.—On ordinary weight 12/6 to 15/- and 10½c per ton. To St.

ONTARIO CANOE CO.

(LIMITED) OF PETERBOROUGH.



Manufacturers of Pleasure, Fishing and Hunting Canoes, Patent Cedar Rib, Longitudinal Rib, Basswood, Folding, Decked and Sailing Canoes, Paddles, Oars, Sails, and all Canoe Fittings. Gold Medal, London, Eng., Fisheries Exhibition, 1883; Gold Medal, Montreal, 1884. J. Z. ROGERS, President. Send 3c. stamp for Catalogue. AGENTS—J. Clendinning, Toronto; National Manufacturing Co., Ottawa; John Forman, Montreal; T. J. Egan, Halifax; J. Sallsbury, Cobourg; J. C. McLearn, Brockville.

John, N.B.—On ordinary weight, via Halifax, 15/- to 17/6 and 10½c per ton. To St. John, N.B.—On ordinary weight, via Boston, 15/- to 17/6 and 10½c per ton.

NOTICE TO THE PUBLIC.

It has been brought to the notice of

Wm. PARKS & SON, (LIMITED), ST. JOHN, N.B.,

That certain hous's are palming off inferior YARNS and WARPS as WM PARKS & SON'S under OTHER BRANDS. We beg to notify the PUBLIC that all our

YARNS and WARPS

are Branded with our Name on the Cover of Each. "That none are genuine" unless marked WM. PARKS & SON (Limited).

AGENTS— WILLIAM HEWETT, Toronto. DUNCAN BELL, Montreal.



BESIDES A VERY LARGE GENERAL STOCK OF

Fruit Trees, Ornamental Trees,

Small Fruits, Flowering Shrubs, & c.,

we invite attention to the following

SPECIALTIES:

Extra Size Apple Trees, in fruit-bud; cheap. Niagara, Jessica, and other New Grapes. Fay's Prolific Red Currant. Lee's Prolific Black Currant. Plum Trees—An immense stock. All on the hardy Canadian stock; cheap. Norway Spruce, transplanted, 1 ft. to 4 ft. high. Austrian and Scotch Pines, ditto. Crooked Apple Trees, leading kinds, \$6 per 100. We pack all stock to carry safely anywhere. Descriptive Priced Catalogues (illustrated) free to all applicants.

City Office—22 Adelaide St. East.

GEO. LESLIE & SON, TORONTO NURSERIES.

J. A. CHIPMAN & CO.,

Millers' Agents & Commission Merchants, HALIFAX, N.S.

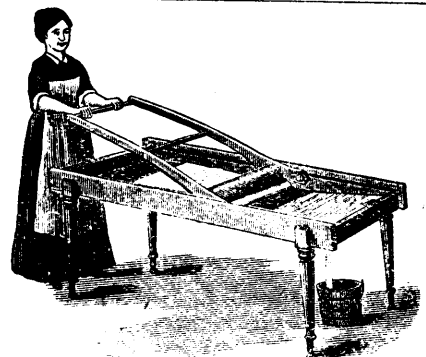
Superiors selling up to \$5.50; Patents up to \$6.00.

If consigning, divide shipments between Halifax, Charlottetown and Summerside.

VERY RARE BOOKS.

- 3 Vols. Relations des Jesuites } \$30 00
 - 1 " Le Journal des Jesuites } 10 00
 - 2 " Hogarth's Works } 10 00
 - 19 " Historie du Consulat et de L'Empire 1 hiers, 75c. per vol.
 - 2 " Historie de La Revolution Francaise 1 hiers } 5 00
 - 4 " Oeuvre de Champlain } 20 00
- The above books are in fine binding, and remarkably cheap.

FRANK BRENNAN, 18 Rideau Street, OTTAWA, Dealer in Rare Canadian Books.



Country storekeepers and others Handling and Packing Butter will find it to their advantage to use the

Celebrated Walker Butter Worker.

Special sizes for use of farmers. Price list and circulars sent on application to.

JAMES PARK & SON, 41 to 47 St. Lawrence Market, Toronto.

DISOLUTION OF PARTNERSHIP.

Public notice is hereby given that the partnership heretofore existing between John Zimmermann, (now deceased), John Donaldson, Robt. Y. Milne and John M. Blackburn as manufacturers of silverware, carry on business at the City of Toronto, under the firm name of the Acme Silver Company has, in consequence of the death of the said John Zimmermann, been dissolved.

Dated at Toronto this 14th April 1885.

JAMES HENRY, M.D., T. MASHALL,

Executors estate J. Zimmermann.

JOHN DONALDSON, R. Y. MILNE, JOHN M. BLACKBURN,

Witness: D. E. THOMSON.

Referring to the above, the business will hereafter be continued at the same premises under the same firm name by the undersigned—the surviving partners—to whom all outstanding monies are paid, and who will discharge all liabilities of the Company.

Dated at Toronto this 14th April, 1885.

JOHN DONALDSON, R. Y. MILNE, JOHN M. BLACKBURN,

Witness: D. E. THOMSON.

Tenders for Coal for the Public Institutions of Ontario for 1885.



The Secretary of the Province of Ontario will receive Tenders (to be addressed to him at his office at the Parliament Buildings, Toronto, and marked 'Tenders for Coal,' up to NOON of

TUESDAY, 19TH MAY, 1885,

For the delivery of the following quantity of Coal in the sheds of the institutions below named, on or before the 15th July, 1885:—

ASYLUM FOR THE INSANE, TORONTO
—Hard Coal—900 tons large egg size, 175 tons stove size. Soft Coal—400 tons.

CENTRAL PRISON, TORONTO—Hard Coal—20 tons chestnut size. Soft Coal—500 tons.

REFORMATORY FOR FEMALES, TORONTO—Hard Coal—130 tons egg size. Soft Coal—500 tons.

ASYLUM FOR THE INSANE, LONDON—Hard Coal—200 tons large egg size, 60 tons chestnut size. Soft Coal—1,650 tons for steam and 150 tons for grates.

ASYLUM FOR THE INSANE, KINGSTON—Hard Coal—1,700 tons large egg size, 100 tons small egg size, 5 tons stove size, and 100 tons of Lehigh large egg size for gas-making. Soft Coal, 100 tons.

ASYLUM FOR THE INSANE, HAMILTON—Hard Coal, 200 tons egg size, 88 tons stove size, 46 tons large chestnut size. Soft Coal—1,075 tons. N. B.—275 tons of the soft coal and 5 tons of the large size chestnut coal to be delivered at the Pumping House in the city.

ASYLUM FOR IDIOTS, ORILLIA—Hard Coal—40 tons stove size.

INSTITUTION FOR THE DEAF AND DUMB, BELLEVILLE—Hard Coal—60 tons small egg size, 30 tons stove size. Soft Coal 550 tons.

INSTITUTION FOR THE BLIND, BRANTFORD—Hard Coal—450 tons egg size, 150 tons stove size. Soft Coal—15 tons for grates.

The hard coal to be Pittston, Scranton, or Lehigh, Tenders are to name the mine or mines from which it is proposed to take the soft coal and to designate the quality of the same, and if required to produce satisfactory evidence that the coal delivered is true to name. Delivery is to be effected in a manner satisfactory to the authorities of the respective institutions.

Tenders will be received for the whole quantity specified or for the quantities required in each institution.

An accepted cheque for \$50 payable to the order of the Secretary of the Province of Ontario must accompany each tender as a guarantee of its bona fides, and two sufficient sureties will be required for the due fulfilment of each contract.

Specifications and forms and conditions of tender are to be obtained from the Bursars of the above-named institutions. The lowest or any tender not necessarily accepted.

ARTHUR S. HARDY,
Secretary of the Province of Ontario,
Parliament Buildings, Toronto, 24th April, 1885.

TENDERS FOR COAL.

The Consumers' Gas Company

OF TORONTO,

WILL RECEIVE TENDERS UNTIL NOON

ON FRIDAY, MAY 15th,

FOR THE SUPPLY OF

Eight Thousand Tons (of 2,000 lbs.) of Grate Size, Screened, Scranton, Pittston, Wilkes-barre, or Lehigh Anthracite Coal; Two Thousand Tons Gas Coal. One Thousand Tons Bituminous Steam Coal and Five Hundred Tons Cannel Coal.

Tenders will be received for delivery by vessel or rail f. o. b. at Toronto or on the cars at the Suspension or International Bridge. If shipped by vessel, about equal monthly quantities are to be delivered between June 1st and October 31st next. If by rail, about equal monthly quantities between June 1st and November 30th next.

If the Anthracite Coal is delivered by vessel, it must be screened at Toronto before delivery.

The kind of Coal offered must be specified, also whether delivery is to be made by rail or vessel. Payments to be accepted at the Company's weights. Payments to be made at Toronto one month after delivery.

To draw to state what difference, if any, will be made in price provided the Company only accept a portion of the above quantities.

Tenders to be addressed to the President. Security for the fulfilment of the contract to be given if required.

No tender necessarily accepted.
W. H. PEARSON, Secretary.
Toronto, April 29th, 1885.

TO CAPITALISTS.

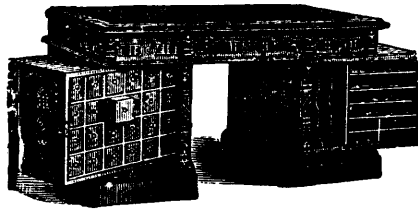
Correspondence is invited with a view to the investment of from \$5,000 to \$10,000 in the patent interest of the "ALDRED HARVESTER BINDER," a recent invention which bids fair to rival all existing Harvesters. Address:—

MR. HENRY S. BLACKBURN,
Solicitor, Glencoe, Ont.

W. STAHLSCHEMIDT, PRESTON, ONTARIO,

MANUFACTURER OF

School, Office, Church & Lodge Furniture



Rotary Desk, No. 50.

Send for circulars and price lists. Name this paper.

BEE SWAX.

JUST RECEIVED, A LARGE SHIPMENT OF

Extra Pure Beeswax

PH. JACOBI,

5 Wellington Street East.

FURTHER REDUCTION

IN THE

Price of Gas.

The Directors of the Consumers' Gas Company hereby give notice that they have

REDUCED THE PRICE OF GAS

Used for illuminating purposes,

COMMENCING APRIL 1st, INSTANT,

from \$1.60 to \$1.50 net per 1,000 feet to ordinary consumers paying promptly, and from \$1.35 to \$1.30 net per 1,000 to consumers of 200,000 feet and upwards, per annum (paying promptly), the 20 cents per thousand feet a lower to the latter class of consumers to be refunded to them at the end of the Company's financial year, September 30th.

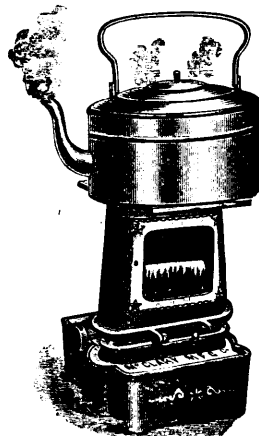
The reduced rate allowed for gas supplied for gas cooking stoves and gas engines will remain, as at present, at \$1.25 net per 1,000 feet.

NO METER RENTS CHARGED.

W. H. PEARSON,

Secretary

Consumers' Gas Company,
Toronto, April 20th, 1885.



LAMP STOVE,

FOR

CARPENTERS,

BARBERS,

SALOONISTS,

DRUGGISTS,

DRESSMAKERS,

PHOTOGRAPHERS,

SICK ROOMS,

&c., &c.

NOW READY.

SPECIAL PRICE LIST OF

OIL STOVES

AND

Sheet Metal Refrigerators,

made in all varieties and of the very latest design and improved principles.

Send for price list and discount sheet, if you have not yet been supplied.

McCLARY MANUFACTURING CO.

Makers of McClary's "Famous" Stoves.

LONDON, TORONTO, MONTREAL, WINNIPEG

CHEAPEST AND BEST!

In the literature of assessment life insurance societies will generally be found a comparison showing the difference between their cost for the first few years and the highest with profit rates of some old line company. But the comparison ought always to be with the lowest short term rate.

THE ÆTNA LIFE'S

—Renewable Term Plan—

Furnishes very cheap Life Insurance, and the policy can be renewed each ten years without medical re-examination, and has always been so renewed for seven years past, at the same low rate originally paid. No assessment, or mutual benefit society in insurance can be had of so reliable and durable a character at so low a cost.

The following shows the cost per \$1000 of the mere death calls in five of the most carefully conducted mutual benefit societies of the United States and Canada, ten years in existence:—

NAME.	PLACE.	1874	1877	1880	1881	1882	1883
Temperance Mutual Benefit, ...	Easton, Pa. ...	\$4.87	\$10.80	\$22.83	\$17.30	\$20.90	\$20.40
Oddfellow's Mutual Benefit, ...	Montrose, Pa. ...	6.51	18.64	27.18	18.55	19.09	46.19
United Brethren Mutual Aid, ...	Lebanon, Pa. ...	8.24	17.00	24.28	24.54	30.60	28.15
Southern Tier Masonic, ...	Emira, N. Y. ...	6.50	14.30	13.90	16.20	19.00	16.70
Masonic Mutual Benefit, ...	London, Ont. ...	8.04	12.30	18.31	13.80	18.80	17.40
Average per \$1000.....		\$6.72	\$13.61	\$21.30	\$18.08	\$20.68	\$25.75
☛ Add \$3.00 for expenses, making		9.72	16.61	24.30	21.08	23.68	28.75*

☛ What is specially noticeable is the DOUBLING of the death losses, in the first three years, nearly TREBLING in six years, and nearly QUADRUPPING in the ten years.

—What the Ætina Has Done—

During the same ten years the Ætina has been furnishing life insurance at a much cheaper rate than the above, as the following statement shows:—

\$1000 at the ages of.....	20	25	30	35	40	45
Full premium rate	\$11.09	\$12.64	\$14.67	\$17.36	\$21.02	\$26.14
Less surrender value	3.52	4.59	5.98	7.89	10.14	12.43
☛ Total net cost per \$1000	7.57	8.05	8.69	9.47	10.88	13.71
The Ætina cheaper by	\$2.15	\$8.56	\$15.61	\$11.61	\$12.80	\$15.04

As will be clearly seen by comparing the two lines commencing with an index (☛), and ending with an asterisk (*). Repeating these lines for comparison, we have the following table:—

Five Assessment Societies	\$9.72	\$16.61	\$24.30	\$21.08	\$28.68	\$28.75
The Ætina Life Insurance Co.....	7.57	8.05	8.69	9.47	10.88	13.71
Difference in Ætina's favor.....	\$2.15	\$8.56	\$15.61	\$11.61	\$12.80	\$15.04

For more full description of this plan of insurance, address the undersigned.

WILLIAM H. ORR, Manager.

TORONTO, May 1st, 1881.

APPLICATIONS ARE INVITED FOR A FIRST ISSUE OF \$500,000, CUR. DEBENTURES
 IN THE
PETERBOROUGH REAL ESTATE INVESTMENT CO.
 (LIMITED.)

Incorporated 1878 by Letters Patent Under Great Seal of Canada.

Authorized Capital.	\$2,000,000 00
Subscribed Capital,	1,493,600 00
Paid-Up Capital,	373,400 00
Assets 31st January, 1885.	1,150,000 00
Paid-Up Capital held in Great Britain,	117,400 00
Debentures issued in Great Britain,	672,753 40

DIRECTORS IN CANADA.

MAJOR-GENERAL HAULTAIN, late of Her Majesty's East
 Indian Forces, *President.*
 JOHN WALTON, Esq., J.P., *Vice-President.*
 GEORGE A. COX, Esq., Mayor of Peterborough.
 RICHARD HALL, Esq., of Messrs. Hall, Innes & Co.

H. J. LEFEVRE, Esq.
 A. P. POUSSETTE, Esq., Barrister.
 A. C. DUNLOP, Esq.
 T. G. HASLITT, Esq.

BANKERS IN CANADA.

THE ONTARIO BANK.

BANKERS IN GREAT BRITAIN.

THE BRITISH LINEN COMPANY BANK.

MANAGERS AND SOLICITORS.

POUSSETTE & ROGER, Peterborough.

AUDITORS.

E. PEARSE, Esq, Clerk and Treasurer of the County of Peterborough.
 CHARLES D. MACDONALD, Esq, Clerk and Treasurer of the Town of Peterborough.

BRITISH BOARD OF REFERENCE.

HENRY COWAN, Esq., 13 St. James' Terrace, Hillhead, Glasgow, Chairman of the Patrick, Hillhead and Maryhill Gas Co'y, Limited.
 NEIL KENNEDY, Esq., Merchant, 3 North Park Terrace, Hillhead, Glasgow.
 WALTER WINGATE GRAY, Esq, of Nunraw, Prestonkirk, Haddingtonshire.
 WILLIAM FINLAYSON, Esq., Writer, 150 West George Street, Glasgow.
 JAMES MATHIESON, Esq., late of Canada, 78 Carden Place, Queen's Cross, Aberdeen.
 JOHN MILLER, Esq., Manufacturing Chemist, Sandilands, Aberdeen.
 GEORGE ALLEN, Esq., Advocate, 56 Castle Street, Aberdeen.

CHIEF AGENTS IN GREAT BRITAIN.

FINLAYSON & AULD, Writers, 150 and 154 West George Street, Glasgow.

AGENTS IN EDINBURGH.

RONALD & RITCHIE, S. S. C., 20 Hill Street.

AGENT IN ABERDEEN.

GEORGE ALLEN, Advocate, 56 Castle Street.

The Assets of this Company are exclusively invested in Mortgages of Real Estate.
 The Company is prepared to issue Debentures in Canada to the extent of \$500,000, in sums of \$100 and upwards, for periods from two to ten years, bearing interest at five per cent. per annum, payable half-yearly, Coupons payable at any Branch of the Ontario Bank.

THE DEBENTURE HOLDER HAS THE FOLLOWING SECURITY :

1. The Paid-up Capital of the Company.
2. The Liability of the Shareholders for unpaid portion (which is three times the paid-up portion) of the Subscribed Capital.
3. The investment of all the funds of the Company in first-class Mortgages of Real Estate.

Further information can be obtained at the Head Office, Peterborough, Ontario.

Applications for Debentures to be made to the Managers.

POUSSETTE & ROGER,
 MANAGERS,
 PETERBOROUGH, ONT.

Insurance.

NORTH BRITISH AND MERCANTILE FIRE & LIFE INSURANCE CO'Y,

ESTABLISHED 1806.

RESOURCES OF THE CO.

Authorized Capital	\$3,000,000 Stg
Subscribed	2,600,000 "
Paid-up	635,000 "
Fire Fund and Reserves as at 31st Dec- ember, 1888.....	\$1,592,235 5 9
Life and Annuity Funds	3,841,194 9 1
Revenue—Fire Branch.....	1,166,865
Life and Annuity Branches.....	551,307

WILLIAM EWING, Inspector.
GEORGE N. AHERN, Sub-Inspector.

R. N. GOOCH, Agent,
26 Wellington St. E., TORONTO

Head Office for the Dominion in
Montreal.

D. LORN MACDOUGALL,
THOMAS DAVIDSON,
General Agents.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

CAPITAL, (authorized), \$1,000,000
PAID UP IN CASH, (no notes) 300,000
ASSETS and Resources (over) 775,000
DEPOSIT with Dominion Gov't 57,000

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$210,000 have been paid in
Claims to Employers.

HEAD OFFICE,—260 ST. JAMES ST., MONTREAL.

President: SIB A. T. GALT, G.O.M.G.	Vice-President: HON. JAS. FERRIER,
Managing Director: EDWARD RAWLINGS.	Secretary: JAMES GRANT.

Directors in Toronto:
John L. Blaikie, Chairman, President Canada Landed Credit Co.
C. S. Gzowski, Vice-President Ontario Bank.
Hon. D. L. Macpherson, President of the Senate.
T.utherland Stayner, Director Bank of Commerce
Hon. W. P. Howland, C.B., President Ontario Bank.

Agents in Toronto.
JOHN STARK & CO,
28 & 30 Toronto Street.
EDWARD RAWLINGS,
Managing Director.
Montreal, Aug., 1888.

*NB.—This Company's Deposit is the largest made or Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

GUARDIAN

Fire and Life Assurance Company,
OF LONDON, ENGLAND.
ESTABLISHED 1821.

Capital	\$10,000,000
Invested Funds	\$19,000,000
Dominion Deposit	\$107,176

Gen. Agents for {ROBT. SIMMS & CO.} Montreal
Canada. {GEO. DENHOLM.}

Toronto—HENRY D. P. ARMSTRONG, 58 King St. East.
Kingston—E. W. VANDEWATER, Ontario Street.
Brampton—GILLESPIE & POWIS, 20 James St. E.

Insurance.

RATES REDUCED.

The Standard Life Assurance Co.

HEAD OFFICES:
Edinburgh, - - - Scotland.
Montreal, - - - Canada.

Total Risks	\$35,000,000
Accumulated Funds	\$7,500,000
Annual Income	about 4,000,000
Claims paid in Canada	over 1,200,000
Investments in Canada	2,000,000

Policy-holders in this Company are permitted to do military service in the North-West without extra charge.

Claims settled in Montreal, giving to this Company all the advantages of a local office, with the benefits of an extended business and connection otherwise.

LOANS ADVANCED on Mortgage of Policies to the extent of the office value.

C. GREVILLE HARSTONE,
Gen. Agent. **W. M. RAMSAY,**
Manager for Canada.
Office—A 1 York Chambers, 9 Toronto Street, Toronto.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Invested Funds,	\$29,000,000
Investments in Canada,	900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.
Hon. H. Barnes, Chairman; T. Cramp, Esq., Dep. Chairman; T. Hart, Esq.; Angus C. Hooper, Esq.; Edward J. Barleau, Esq.

Mercantile Risks accepted at Lowest Current Rates
Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, **G. F. C. SMITH,**
Toronto Agent, Chief Agent for the
20 Wellington St. E. Dominion, Montreal

QUEEN INSURANCE CO. OF ENGLAND

FORBES & MUDGE, Montreal,
Chief Agents for Canada.

GEO. GRAHAM, Agent, Toronto, 6 Wellington street East.

IMPERIAL FIRE INSURANCE CO. OF LONDON.

(Established 1803.)
Head Office for Canada, 6 Hospital St., Montreal
RINTOUL BROS., Agents.

Subscribed Capital,	\$1,600,000 Stg.
Paid-up Capital,	700,000 Stg.
Cash Assets, 31st Dec., 1879,	1,596,014

Toronto Agency—ALF. W. SMITH.

CITIZENS' Insurance Co., of Canada.

HENRY LYMAN, - - - - -	PRESIDENT.
ANDREW ALLAN, - - - - -	VICE-PRESIDENT.
GERALD E. HART, GENERAL MANAGER.	

CAPITAL AND ASSETS,
\$1,370,090.07.

Losses Paid to 1st January, 1885,
\$2,283,202 90.

The Stock of this Company is held by many of the wealthiest men in Canada.
Loans promptly and equitably adjusted.

FIRE. LIFE ACCIDENT.

MALCOLM GIBBS, Chief Agent.
Toronto Office, 12 Adelaide Street East.

Insurance.

NORTH AMERICAN LIFE ASSURANCE CO.

Incorporated by Special Act of the Dom'n Parli'mt
FULL GOVERNMENT DEPOSIT.

DIRECTORS:
HON. ALEX. MACKENZIE, M.P., ex-Prime Minister of Can' President.
HON. ALEXANDER MORISON, M.P.P. and JOHN BLAIRIE, ESQ., Pres. Can. Landed Credit Co. Vice-Pr sidents.
Hon. G. W. Allan, Sena' r.
Hon. B. Thibaudau, Senator, Montreal.
Hon. D. A. Macdonald, Ex-Lieutenant-Gov. of Ont.
Andrew Robertson, Esq., Pres. Mont'l Harbor Trust
L. W. Smith, D.C.L., Pres. Building & Loan Assn'n.
W. B. Meredith, Q.C., M.P.P., London.
J. K. Kerr, Esq., Q.C. (Messrs. Blake, Kerr, Lash & Cassels).
John Morison, Esq., Governor British Am. Fire A. Co.
E. A. Meredith, Esq., L.L.D., Vice-President Toronto Trusts Corporation.
Wm. Bell, Manufacturer, Guelph.
A. H. Campbell, Esq., Pres. British Can. L. & In. Co.
D. Macrae, Esq., Manufacturer, Guelph.
E. Gurney, Jr., Esq., Director Federal Bank of Can.
H. H. Cook, Esq., M.P., Toronto.
John N. Lake, Esq., Broker and Financial Agent.
Edward Galley, Alderman.
B. B. Hughes, Esq., (Messrs. Hughes Bros., Wholesale Merchants).
James Thorburn, M.D., Medical Director.
James Scott, Esq., Merchant; Director Dom'n. Bank.
Wm. Gordon, Esq., Toronto.
Robert Jaffray, Esq., Merchant.
W. McCabe, Esq., L.L.B., F.I.A., Managing Director

British Empire MUTUAL LIFE ASSURANCE COMP'Y, OF LONDON, ENGLAND.

Established 1847.
CANADA-HEAD OFFICE, - - MONTREAL

Accumulated Funds,	\$5,000,000
Annual Income,	1,000,000
Investments in Canada,	800,000
Canadian Government Deposit,	100,000

MANAGER FOR WESTERN ONTARIO,
J. FRITH JEFFERS,
LONDON, ONTARIO.
J. E. & A. W. SMITH, General Agents Toronto.
JOHN DENNIS, Special Agent.
Agents wanted in unrepresented districts.

F. STANCLIFFE,
General Manager,
CANADA.

LONDON and LANCASHIRE LIFE ASSURANCE CO.,

Of London, England.
LIFE INSURANCE EXCLUSIVELY.
CANADIAN INVESTMENTS
Exceed \$300,000 and Increasing
Yearly.
LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA
217 ST. JAMES STREET,
MONTREAL.
WM. ROBERTSON, Gen. Man'r.

THE GLASGOW & LONDON INSURANCE COMPANY.

HEAD OFFICE FOR CANADA :
87 & 89 St. Francois Xavier St., Montreal.

JOINT MANAGERS
EDWARD L. BOND, STEWART BROWNE.
J. T. VINCENT, Inspector.
DONALDSON & FREELAND, Agents,
TORONTO.
Active Agents Wanted.



NOTICE.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of MONDAY, 25th MAY 1885, for the delivery of Indian Supplies during the fiscal year ending 20th June, 1886, consisting of Flour, Bacon Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Commissioner of Indian Affairs at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods for any portion of each description of goods separately or for all the goods called for in the Schedule.

Each Tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canadian Bank for at least five per cent. of the amount of the tenders for Manitoba, and ten per cent of the amount of the tenders for the North-West Territories, which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenders are required to make up in the Money columns in the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouses at the point of delivery. The lowest or any tender not necessarily accepted.

L. VANKOUGHNET,
Deputy of the Superintendent-General
of Indian Affairs.
DEPARTMENT OF INDIAN AFFAIRS,
OTTAWA, 19TH MARCH, 1885.

Notice to Creditors.

Estate of W. L. Roberts of Horning's Mills.

The Creditors of William Lewis Roberts, of Horning's Mills are hereby notified that the said William Lewis Roberts has executed an assignment of his stock and other assets to me, John Wilson Lawrence, of the City of Toronto, as trustee for the creditors of the said William Lewis Roberts, and are further notified to send their claims to me on or before the 15th May next, accompanied with vouchers upon which said claims are based, as I will after the said date forthwith proceed to distribute the assets of the estate among the parties entitled thereto, and will not be liable for the same to any person of whose claim I shall not then have had notice.

JOHN WILSON LAWRENCE,
Trustee.
Toronto, March 26th, 1885.

WOOLEN MILL FOR SALE.

The two-set woollen mill in Orangeville recently operated by Stevenson & Graham, and which is in good running order is for sale by the town of Orangeville, the greater part of the building was erected last year, at which time the principal part of the machinery was placed in it. This is a splendid opportunity to acquire a good property on reasonable terms. Full information will be given intending purchasers by the undersigned.

W. L. WALSH,
Solicitor for the Town of Orangeville.
Orangeville, Feb. 21, 1885.

W.H. STOREY & SON,
SOLE MANUFACTURERS
IN CANADA
of
PAT. NAPA BUCK GLOVES
BEST
IN THE WORLD
SEE THAT THEY BEAR OUR NAME
ALL OTHERS ARE FRAUDULENT IMITATIONS.
ACTON ONT.

ESTABLISHED 1856.
Telephone Communication between all Offices.

P. BURNS,
Wholesale and Retail Dealer
IN
COAL & WOOD.

Orders left at Offices, cor. FRONT & BATHURST,
YONGE ST. WHARF, & 81 KING ST. EAST,
TORONTO, will receive prompt attention.

THE PENMAN
MANUFACTURING CO., Limited.

Manufacturers of
Ladies' Misses',
Gent's and Boys' Underwear,
Glove and Rubber Lining,
Yarns, Horse Blankets, &c.

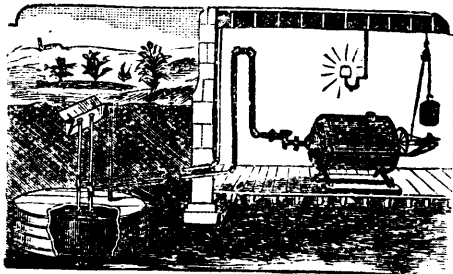
Also, The Celebrated PATENT SEAM-
LESS HOSIERY, smooth and equal to hand
knitting, in COTTON, MERINO, WOOL,
with three-ply heels, double toes for Ladies, Misses
Gents and Boys.

Mills at PARIS, ONTARIO, Canada.

JOHN PENMAN, President.

Agents:—D. MORRICE, SONS & CO.,
MONTREAL AND TORONTO.

JOSEPH PHILLIPS,



MANUFACTURER

CANADIAN AIR GAS MACHINE

For Lighting Mills, Factories, Private Residences,
Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST.
145 Wellington St. W., Toronto.

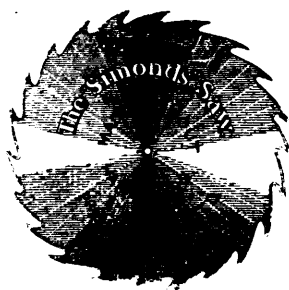
ALEXANDER, CLARE & CABLE

LITHOGRAPHERS & CO.

MAIL BUILDING TORONTO.

SEEDS

PEARCE, WELD & CO.,
Importers & Growers of
Genuine
FARM, GARDEN and FLOWER SEEDS.
FARM SEEDS A SPECIALTY.
Send for Trade List. Address,
PEARCE, WELD & CO., LONDON, ONTARIO.



ST. CATHARINES SAW WORKS
R. H. SMITH & CO.

ST. CATHARINES, ONTARIO
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS,

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
Saws are the best in the Market and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of Saws.
The Largest Saw Works in the Dominion.

Notice to Creditors.

In the matter of JOHN ZIMMERMAN, deceased,

Notice is hereby given, pursuant to the provisions of chap. 107, R.S.O., and 46 Vic., chap. 9 (out), to all creditors and others having claims against the Estate of John Zimmerman, late of the city of Toronto, in the County of York, Jeweller, deceased, who died on or about the eighth day of March, inst., to deliver or send by post prepaid to Messrs. Thomson & Henderson, No. 18 Wellington Street East, Toronto, Solicitors for James Henry, M.D., and Thomas Marshall, the executors of the last Will and Testament of the said deceased, on or before the twenty-eighth day of May, A.D. 1885, a statement of their names and addresses and full particulars of their claims duly attested, with the vouchers upon which they are based and a statement of all securities (if any), held by them.

And further notice is hereby given, that after said date the said Executors will proceed to distribute the assets of said deceased among the parties entitled thereto, regard being had only to the claims of which notice shall theretofore have been given, and the said Executors will not be liable for the assets or any part thereof to any person of whose claim said Executors shall not have had notice at the time of such distribution.

Dated at Toronto, the 27th day of March, A.D. '85.

THOMSON & HENDERSON,
18 Wellington St. East, Toronto,
Solicitors for Executors.

THE BELL TELEPHONE CO.
OF CANADA.

CAPITAL, - - \$1,000,000

HEAD OFFICE: MONTREAL.

Notice is hereby given that the various telephone instruments not manufactured by this company, which are now being offered for sale or for hire to the public, are believed to be infringements of the patents held by the Bell Telephone Co. of Canada; that suits have been instituted against the companies proposing to deal in these infringing instruments to restrain their manufacture, sale or use, and for damages; and that similar actions will be commenced against

ALL USERS OF SUCH TELEPHONES.

This notice is given for the express purpose of informing the public of the claims made by the Bell Telephone Company, and of warning all persons of the consequences of any infringement of this Company's patents.

C. F. RISE
Vice-President and Man'g Director,
Montreal

HUGH C. BAKER,
Manager Ontario Dept.
Hamilton.

NOTICE TO CREDITORS.

Estate of Donald Cameron Macfarlane, of McIntyre, are hereby notified that the said Donald Cameron Macfarlane has executed an assignment of his stock and other assets to me, Paul Campbell, of the City of Toronto, as Trustee for the creditors of the said Donald Cameron Macfarlane, and are further notified to send their claims to me on or before the

FIRST OF JUNE, NEXT,

accompanied with vouchers upon which said claims are based, as I will after the said date forthwith proceed to distribute the assets of the estate among the parties entitled thereto, and will not be liable for the same to any person of whose claim I shall not then have had notice.

PAUL CAMPBELL, Trustee.
Toronto, March 27, 1885.

STOCK AND BOND REPORT.

Leading Barristers

A ANDREWS, CARON, PENTLAND & STUART,

ADVOCATES.
Corner of St. Peter and St. Paul Streets,
VICTORIA CHAMBERS, QUEBEC.
Solicitors for the Quebec Bank.
FRED. ANDREWS, Q.C. C. A. PENTLAND.
A. F. CARON, B.C.L., Q.C. G. G. STUART.

D DELAMERE, BLACK, REESOR & ENGLISH
BARRISTERS, ATTORNEYS, SOLICITORS,
ETC. OFFICE—No. 17 Toronto Street,
Consumers' Gas Company's Buildings) TORONTO.

T. D. DELAMERE, DAVIDSON BLACK
H. A. REESOR, E. TAYLOR ENGLISH.

G GIBBONS, McNAB & MULKERN,
BARRISTERS & ATTORNEYS.

OFFICE—Corner Richmond & Carling Streets,
LONDON, Ont.

GEO. G. GIBBONS. GEO. McNAB.
P. MULKERN. FRED. F. HARPER.

H HALL, FULLERTON & COOK,
Barristers, Attorneys, Solicitors
Notaries, &c.,

Offices, 18 King St. East,
Up-stairs over World Office, TORONTO, Ont.

WM. M. HALL. JAS. S. FULLERTON. W. COOK.

M MACDONALD & TUPPER,
Barristers, Attorneys, &c.

McARTHUR & DEXTER,
Barristers, Solicitors, &c.

OFFICES:—HARGRAVE BLOCK,
MAIN STREET,
WINNIPEG.

J. B. McARTHUR, Q.C. HUGH J. MACDONALD,
J. STEWART TUPPER, H. J. DEXTER.

M MACLAREN, MACDONALD, MERRITT &
SHEPLEY,
BARRISTERS, SOLICITORS, &c.,

Union Loan Buildings 28 and 30 Toronto Street,
Toronto.

J. J. MACLAREN. J. H. MACDONALD.
W. M. MERRITT. G. F. SHEPLEY.
J. L. GEDDES. W. E. MIDDLETON.

T THOMSON & HENDERSON,
Barristers, Solicitors, &c.,

Offices:—18 Wellington Street East, TORONTO.

D. E. THOMSON. DAVID HENDERSON

FREE
ACCIDENT INSURANCE
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WESTERN MACHINIST
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ANTICIPATED MONTHLY
NEW REPS AND CHANGES
60 Cents a Year

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Iron-worker need be without his regular Journal.
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made in Mechanics, and at the
same time protect your family.

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DAY & CARTER, Publishers,
CLEVELAND, OHIO.

Steam Pumps.

NORTHY & CO.

TORONTO.

—SEND FOR CIRCULAR.—

BANKS.	Share	Capital S'bscr'b'd	Capital paid-up.	Rest.	Dividend last 6 Months	CLOSING PRICES.	
						Toronto April 30.	Cash value per share.
British North America	\$248	\$4,866,666	\$4,866,666	\$981,129	3 p.c.		
Canadian Bank of Commerce	50	6,000,000	6,000,000	2,000,000	4	121 1/2	121 1/2
Central Bank	40	500,000	250,000	250,000	4		60.50
Commercial Bank, Windsor, N.S.	40	500,000	250,000	250,000	4		
Dominion	50	1,500,000	1,500,000	930,000	5	185 1/2	92.75
Eastern Townships	50	1,500,000	1,449,067	375,000	4	167 1/2	53.50
Federal	100	1,250,000	1,250,000	1,000,000	3	46 1/2	46.50
Halifax	20	500,000	500,000	50,000	3		
Hamilton	1 0	1,000,000	984,770	250,000	4	121 1/2	122 1/2
Imperial	100	1,500,000	1,500,000	650,000	4	122	122.00
La Banque Du Peuple	50	2,000,000	1,600,000	240,000	2 1/2	54	60
La Banque Jacques Cartier	25	500,000	500,000	140,000	3 1/2	57 1/2	14.37
La Banque Nationale	100	2,000,000	2,000,000	150,000	3	49	60
London	100	1,000,000	140,000	150,000	2		49.00
Maritime	100	321,900	321,900	40,000	3		
Merchants' Bank of Canada	100	5,798,267	5,721,728	1,250,000	3 1/2	112	112 1/2
Merchants' Bank of Halifax	100	1,000,000	1,000,000	600,000	3 1/2		112.00
Molson Bank	50	2,000,000	2,000,000	1,000,000	4	112	114
Montreal	200	12,000,000	12,000,000	6,000,000	5	192 1/2	193 1/2
New Brunswick	100	1,000,000	1,000,000	400,000	4		
Nova Scotia	100	1,250,000	1,114,300	470,000	3 1/2		
Ontario Bank	100	1,500,000	1,500,000	425,000	3	110 1/2	110.50
Ottawa	100	1,000,000	959,500	160,000	3 1/2		
People's Bank of Halifax	20	800,000	600,000	70,000	2		
People's Bank of N. B.	50	150,000	150,000				
Pictou Bank	50	500,000	250,000		4		
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	97 1/2	102 1/2
St. Stephen's Bank	100	200,000	200,000	50,000	4		
Standard Bank	50	1,000,000	800,000	185,000	3 1/2	112	112 1/2
Toronto	100	2,000,000	2,000,000	1,100,000	6	154 1/2	183
Union Bank, Halifax	50	1,000,000	500,000	80,000	3		
Union Bank, Lower Canada	100	2,000,000	2,000,000		3	60	60.00
Ville Marie	100	500,000	464,300	20,000	3 1/2	81	81.00
Western Bank	100	500,000	250,000				
Yarmouth	100	400,000	383,970	20,000	3		
LOAN COMPANIES.							
Agricultural Savings & Loan Co.	50	600,000	599,150	75,000	4		
British Can Loan & Invest Co.	100	1,350,000	268,066	27,000	3		
British Mortgage Loan Co.	25	450,000	228,770	30,000	3 1/2		
Building & Loan Association	25	750,000	750,000	85,000	3	106	10 1/2
Canada Landed Credit Co.	50	1,500,000	663,990	135,000	4	123	61.50
Canada Perm. Loan & Savings Co.	50	2,000,000	2,000,000	1,100,000	4		
Canada Perm. L. & S. Co.—New Stock	50	1,000,000	200,000				
Canadian Savings & Loan Co.	50	700,000	650,410	120,000	4		
Dominion Sav. & Inv. Society	50	1,000,000	866,000	137,000	4	113 1/2	56.5
Farmers Loan & S. vings Company	50	1,057,250	611,430	82,383	3 1/2	112 1/2	56.12
Freehold Loan & Savings Company	100	1,200,000	839,680	364,250	5	163 1/2	163.75
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	125,000	4		
Huron & Erie Loan & Savings Co.	50	1,500,000	1,100,000	391,000	5		
Huron & Lambton Loan & S. v. Co.	50	350,000	200,000	32,000	4		
Imperial Loan & Investment Co.	100	629,850	621,704	90,000	3 1/2	111	111.00
Landed Banking and Loan Co.	100	700,000	373,070	40,000	3		
Land Security Co.	25	176,984	176,984	10,000	5	142	35.50
London & Can Loan & Agency Co.	50	4,000,000	560,000	290,000	5	138 1/2	69.12
London Loan Co.	50	659,700	464,620	45,565	4		
London & Ont. Inv. Co.	100	2,250,000	450,000	80,000	3 1/2		
Manitoba Investment Assoc.	100	400,000	100,000	3,000	4		
Manitoba Loan Company	100	1,250,000	312,031	94,000	4	110	110.00
Montreal Building Association	50	1,000,000	471,718	45,000	4	81	83
Montreal Loan & Mortgage Co.	100					81	81.00
National Investment Co.	100	1,700,000	338,762	20,000	3 1/2	107	107.00
Ontario Industrial Loan & Inv. Co.	50	308,900	235,135	27,000	4		
Ontario Investment Association	50	2,650,000	634,715	500,000	4		
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	281,000	4	121	62.00
Ontario Loan & Savings Co. Oshawa	50	300,000	300,000	50,000	4		
People's Loan & Deposit Co.	50	500,000	492,661	64,000	3 1/2	105 1/2	52.62
Real Estate Loan and Debenture Co	50	500,000	478,766	5,000	3		
Royal Loan and Savings Co.	50	500,000	390,000	36,500	4		
Union Loan & Savings Co.	50	600,000	578,060	175,000	4	188 1/2	189
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	600,000	5		94.25
MISCELLANEOUS.							
Canada Cotton Company	100	2,000,000	2,000,000			35	50
Montreal Telegraph Co.	40				4	119	119 1/2
New City Gas Co. Montreal	40				6	177 1/2	178
N. S. Sugar Refinery	100						71.10
Starr M'g. Co., Halifax	100				3		
Toronto Consumers' Gas Co. (old)	50	800,000	800,000		5	152	76.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares.	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale. Apr. 18
	Pr Cent				
20,000	5	Briton M. & G. Life	£10	£1	
50,000	15	C. Union F. L. & M.	50	5	14 15
5,000		Edinburgh Life	100	15	
100,000		Fire Ins Assn	10	2 1/2	
20,000	5	Guardian	100	50	57 59
12,000	32	Imperial Fire	100	25	148 152
150,000	10	Lancashire F. & L.	2 1/2	2	4 5 1/2
35,862	20	London Ass Corp.	25	12 1/2	43 45
10,000	10	Lon. & Lancash. L.	10	14	
74,080	8	Lon. & Lancash. F.	25	24	4 1/2 5 1/2
2,000,000	5 1/2	Liv Lon. & G.F. & L.	50	3	23 24
30,000	2 1/2	Northern F. & L.	100	10	40 42
120,000	24	North Brit. & Mer.	25	6 1/2	25 27
6,723	5 1/2	Phoenix	50	60	208 212
200,000	10	Queen Fire & Life	10	1	2 2 1/2
100,000	4 1/2	Royal Insurance	20	3	27 28 1/2
50,000		Scottish Imp. F. & L.	10	1	
20,000		Scott. Prov. F. & L.	50	3	
10,000		Standard Life	50	12	

CANADIAN.

No. Shares.	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale. Apr. 30.
10,000	5-6 mo	Brit. Amer. F. & M.	\$50	\$50	83
2,500	7 1/2	Canada Life	400	50	
5,000	5	Confederation Life	100	10 1/2	
5,000	10-12 mo	Sun Life Ass. Co.	100	14 1/2	\$24 1/2
4,000	12	Montreal Assur'ce.	£50	£5	
5,000	5	Royal Canadian	100	15	52
5,000	10	Quebec Fire	100	65	
1,085	15	Quebec Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	11-12 mo	Western Assur'ce	40	80	86 88

RAILWAYS.

NAME OF COMPANY	Parly Shares	London April 23.
Atlantic and St. Lawrence	£100	128 1/2
Canada Southern 5 p.c. 1st Mortgage		101
Grand Trunk ordinary stock	100	6 1/2
5 p.c. perpetual debenture stock		106
Do. Eq. F. M. Bds 1 ch. 6 1/2 p.c.	100	115
Do. Eq. Bonds 2nd charge		50
Do. First Preference	100	35
Do. Second Pref. Stock	100	18
Do. Third Pref. Stock	100	8
Great Western ordinary stock	£20 10	103
Do. 5 1/2 p.c. Debenture Stock		104
Do. 6 1/2 p.c. Bonds, 1890		109
International Bridge 6 p.c. Mort. Bds		103
Do. 6 p.c. Mor. Bds. 2nd series		104
Midland Stg. 1st Mtg. Bonds 1906	100	89
Northern of Can. 5 p.c. First Mtg.	100	100
Do. do 6 p.c. Second do.	100	108
Toronto, Grey & Bruce 6 1/2 p.c. Bonds	100	70 1/2
Wellington, Grey & Bruce 7 p.c. 1st M.		85 1/2

SECURITIES.

NAME OF COMPANY	London April 23.
Canadian Govt. Deb. 6 1/2 p.c. stg. 1892-4	101 1/2
Do. do. 5 1/2 p.c. Inscr'd 8	

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**WESTERN
ASSURANCE COMPANY.**
FIRE & MARINE. Incorporated 1851.
Capital and Assets.....\$1,637,553 10
Income for Year ending 31st Dec., 1879 1,001,052 20
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A. M. SMITH, Presid't. J. J. KENNY, Man'g. Director.
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General Manager: L. O. PHILLIPS, Esq.
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Editor of "The Stock Exchange Year-Book," "The
Directory of Directors," "The London Banks" &c.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
Breadstuffs.			Groceries.			
Flour (½ brl.) f.o.c.	\$ 5 45	oyees: Gov. Java, ½ lb	\$ 0 22	Hardware.		
Superior Extra	4 55	Rio	0 10	Tin—Bars per lb.	\$ 0 22	
Extra	4 40	Jamaica	0 15	Ingot	0 20	
Strong Bakers	5 00	Mocha	0 24	Copper: Ingot	0 15	
Spring Wheat, extra	4 30	Ceylon plant'n	0 22	Sheet	0 20	
Superfine	3 80	Herring, scaled	0 18	Lead (Amos) Bar	0 04	
Oatmeal	4 25	Dry Cod ½ 113 lbs.	4 25	Pig	0 04	
Corneal	3 00	Bardine, Fr. Qrs.	0 11	Sheet	0 04	
Bran, per ton	13 50	Fruit: Raisins, Layers	2 50	Shot	0 05	
Provisions.			Iron: Pig—			
Butter, choice, ½ lb.	0 15	" London	2 90	Summerlee	\$ 50 21	
Cheese	0 11	" Val'n'ti's, new	0 83	Carbure	2 0 20	
Dried Apples	0 04	Loose Muscatel	2 65	Nova Scotia No. 1	0 10	
Evaporated Apples	0 09	Currants Prov'l new	0 05	" No. 2	0 00	
Beef, Mess	15 00	" Rain'd'd.	0 44	Nova Scotia bar	2 60	
Pork, Mess	0 08	" New Patras	0 02	Bar, ordinary	1 80	
Bacon, long clear	0 07	Vostizza	0 09	Swedes, 1 in. or over	0 00	
" Gumber'd cut	0 12	Prunes	0 05	Hoop—Coopers	2 25	
" B'kfst smoked	0 11	Almonds, Taragona	0 14	" Band	2 50	
Hams	0 09	Filberts Sicily	0 09	Boiler Plates	2 50	
Lard	0 12	Walnuts	0 08	" Rivets, best	6 00	
Eggs per doz	0 10	Brasil Nuts	0 09	Russia Sheet per lb.	0 11	
Hops	0 10	Coconuts	0 25	Canada Plates:		
Dressed Hogs	6 00	Syrups: Common	0 30	" F Arrow	2 95	
Shoulders	0 07	" Amber	0 35	Boars Head	2 95	
Leather.			Tea: Japan:			
Spanish Sole, No. 1	0 28	" Pale Amber	0 50	Yokoh. com. to good	0 18	
Do. No. 2	0 25	Rice: Arracan	3 50	" fine to choice	0 35	
Slaughter, heavy	0 19	Patna	0 04	Nagasa. com. to good	0 18	
Do. No. 1 light	0 16	Allepice	0 11	" fine to choice	0 31	
Do. No. 2	0 12	Cassia, whole ½ lb.	0 15	Barbadoes	0 05	
Buffalo	0 20	Cloves	0 20	Vac. Pan Demerara	0 18	
Harness, heavy	0 30	Ginger, ground	0 25	Canada refined	0 04	
" light	0 25	" Jamaica, root	0 28	Extra Granulat'd	0 08	
Upper, No. 1 heavy	0 35	Nutmegs	70 00	Standard	0 06	
" light & m'd.	0 30	Pepper, black	0 18	Bedpath Paris Lump	0 08	
Kip Skins, French	0 35	" white	0 30	Scotch Refined	0 05	
" English	0 60	Sugars: Porto Rico:			do. in bags	0 04
" Domestic	0 53	Dark to fair	0 04	Bright to choice	0 04	
" Veals	0 70	Barbadoes	0 05	Vac. Pan Demerara	0 18	
Hem'lk Calf (25 to 50)	0 50	Canada refined	0 04	Extra Granulat'd	0 08	
36 to 44 lbs	0 53	Standard	0 06	Standard	0 06	
French Calf	1 15	Bedpath Paris Lump	0 08	Scotch Refined	0 05	
Split, large ½ lb	0 25	do. in bags	0 04	Yokoh. com. to good	0 18	
" small	0 22	Wines, Liqueurs, &c.			fine to choice	0 35
Enamelled Cow, ½ lb	0 17	Ale: English, pts	1 65	Nagasa. com. to good	0 18	
Patent	0 37	" qts	2 65	" fine to choice	0 31	
Febble Grain	0 14	" Younger's pts.	1 65	Concong & Souchong	0 20	
Buff	0 12	" qts.	2 65	Oolong, good to fine,	0 20	
Buckets, light, per lb	0 40	Porter: Guinness, pts.	1 05	" Formosa	0 45	
Gambier	0 06	Brandy: Hen'sy case	11 50	Y. Hyson, com. to g'd	0 18	
Sumac	0 05	Martell's	11 00	" Med. to choice	0 20	
Degras	0 06	Card'Drupy & Co	9 50	" Extra choice	0 20	
Hides & Skins ½ lb.			J. Robin & Co.	9 00	" Med. to fine	0 20
Steers, 50 to 90 lbs	0 09	Finet Castillon & Co	9 00	" fine to finest	0 25	
Cows	0 08	A. Matignon & Co.	8 50	Imperial	0 55	
Cured and Inspected	0 08	De Kuypers, ½ g	9 25	Tobacco manufactured	0 37	
Calfskins, green	0 10	" B. & D	9 20	Dark P. & W.	0 34	
" cured	0 13	" Green cases	4 25	Bright's r'g to fine	0 44	
Sheepskins	1 00	" Red	6 25	choice	0 60	
Lambskins	1 00	Booth's Old Tom	0 00	" Myrtle Navy	0 50	
Tallow, rough	0 08	Rum: Jamaica, 16 c.p.	2 75	Solace	0 34	
Tallow, rendered	0 06	Demerara,	2 54	Brier	0 43	
Wool.			Whisky			
Fleeco, comb'g ord.	0 16	Whisky: Scotch	3 50	Champagnes:		
" Southdown	0 20	Port, common	1 25	Ayala & Co., ext dry qts	26 00	
Pulled combing	0 17	" fine old	2 50	" 30 c.p.	30 00	
" super	0 20	Sherry, medium	2 25	Whisky: Scotch	3 50	
Extra	0 25	" old	3 00	Dunville's Irish, do	3 50	
Salt, Etc.			Bond Paid			
Liverpool coarse ½ bg	0 65	Alcohol, 65 c.p. ½ l. gl	0 99	Whisky		
Canadian ½ bbl	0 95	Pure Spts	0 20	Alcohol, 65 c.p. ½ l. gl	0 99	
" Eureka, per 56 lbs.	0 64	" 50 u.p.	0 18	Pure Spts	0 20	
Washington 50	0 47	" 50 u.p.	0 18	" 50 u.p.	0 18	
C. Salt A. 56 lbs dairy	0 45	Family Pri Whisky, ½	0 58	" 50 u.p.	0 18	
Rice's dairy	0 40	Old Bourbon	0 58	" 50 u.p.	0 18	
Sawn Lumber.			" Eye and Malt	0 50	" 50 u.p.	0 18
Clear pine, 1 ¼ in. over	26 00	D'mestic Whisky 50 u.p.	0 45	" 50 u.p.	0 18	
Pickings	26 00	Rye Whiskey 7 yrs old	1 05	" 50 u.p.	0 18	
Clear and pickings 1 in.	25 00	Beets and Shees.				
Flooring, 1 ½ & 1 ¼ in.	13 00	Men's Kip Boots	2 25			
Ship's gulls, stks & dgs	9 00	" Kip Stogas	2 30			
Dressing	15 00	" Split Stogas	1 50			
Joists and Scantling	11 50	Men's Buff, Cong & Bals	1 75			
Clapboards, dressed	12 50	Boys' Kip Boots	1 75			
Shingles, XXX, 16 in.	3 40	" No. 1 Stogas	1 75			
XX	1 40	" Split	1 25			
XX	2 10	" Gaiters & Bals	1 10			
Palms, &c.			Women's Bals on B & p	1 10		
White Lead, genuine	1 70	" Bals	0 90			
Do. No. 1	1 50	" Coat R	2 40			
" 2	1 30	" Sheep G to	1 40			
" 3	1 10	Misser oas	0 90			
White Lead, dry	0 05	" Bals	0 86			
Red Lead	0 05	Child's Bals	0 80			
Venetian Red Eng	0 05	" Bals	0 80			
Yellow Ochre, Frnch	0 03	" Bals	0 80			
Vermillion, Eng	0 70					
Yarnish, No. 1 firm	0 90					
Bro. Japan	0 08					
Whiting	8 75					

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Incorporated by Special Act of the Dominion Parliament.
Guarantee Capital, \$1,000,000. Government Deposit, \$86,300
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Income during year ending 31st Dec., '82 381 142 39

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JOHN E. DE WITT, President.

ORGANIZED, 1848.

Assets, Dec. 31st, 1883, \$6,229,684 10
Surplus, (N.Y. Standard,) 715,907 27

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Deposited with Dominion Govt .. 51,100

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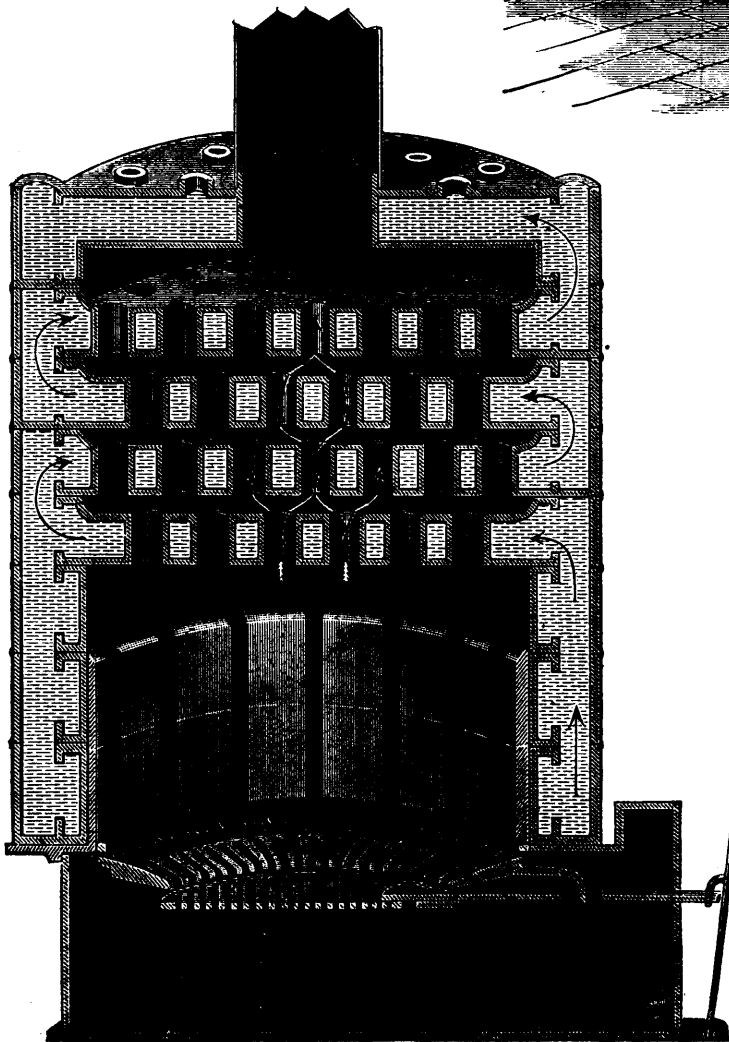
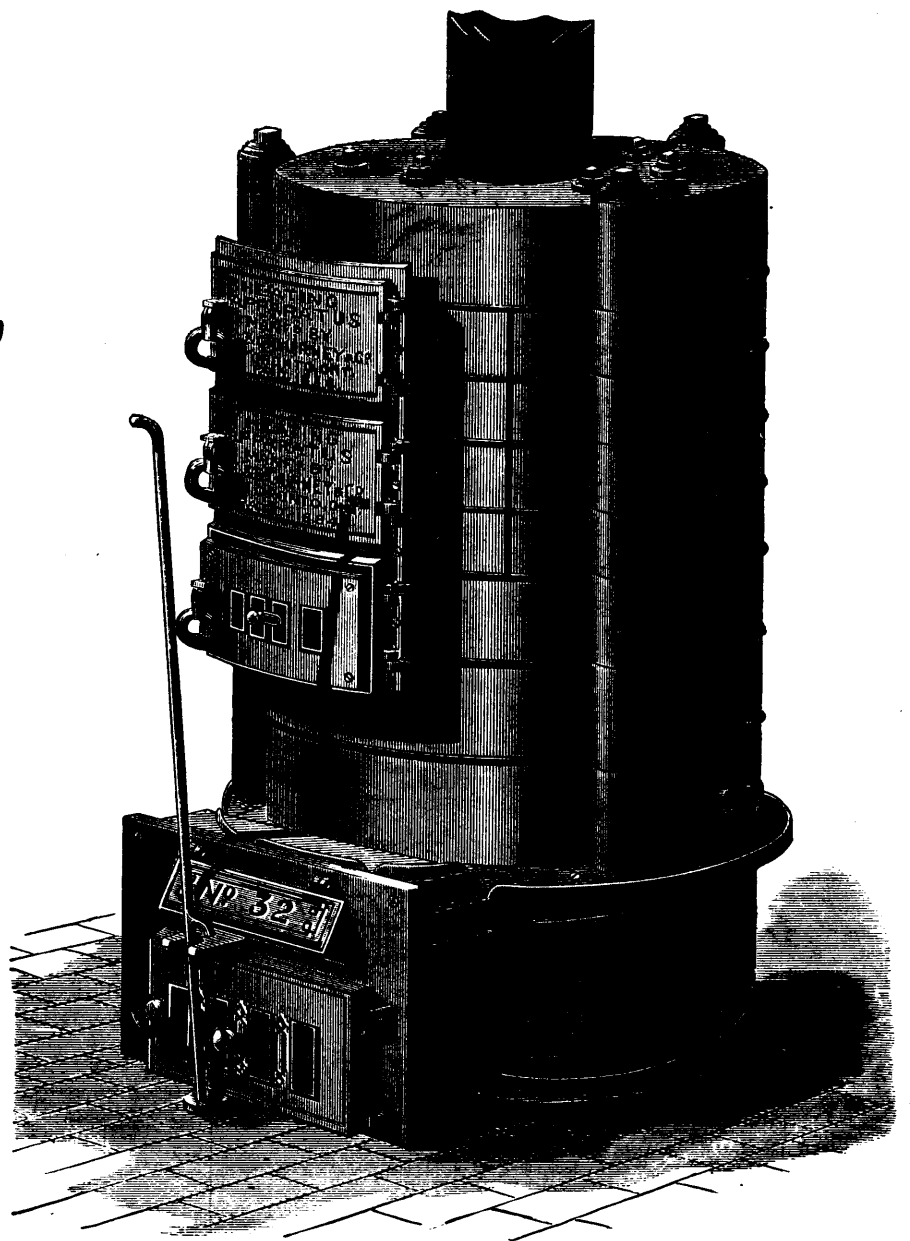
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